

STATE OF MICHIGAN DEPARTMENT OF TREASURY LANSING

NICK A. KHOURI STATE TREASURER

September 26, 2016

Kyriacos Louca Louca Mold And Aerospace Machining Inc. 1460 Atlantic Boulevard Auburn Hills, MI 48326

Dear Sir/Madam:

RICK SNYDER

GOVERNOR

Pursuant to the requirements of Public Act 198 of 1974, as amended, the State Tax Commission has issued an amended Industrial Facility Exemption Certificate numbered 2013-285A, to Louca Mold and Aerospace Machining Inc., located in the City of Auburn Hills, Oakland County. This revised certificate was issued on September 20, 2016, per transferring the real property from Ralco Industries, Inc.

The investment amounts approved are as follows:Real Property:\$8,752,265Personal Property:\$

The State Education Tax to be levied for this certificate is 6 mills\*.

In accordance with MCL 24.304, the local unit of government or applicant has sixty days from the date of this letter to request a hearing to correct an error contained in the enclosed certificate.

Notification of completion of this project shall be filed with the Commission within 30 days of project completion. Within 90 days of project completion, a report of final costs shall be filed with the assessing officer of the local unit and the Commission.

If you have further questions regarding the issuance of this industrial facility exemption certificate, please call 517-373-3302.

Sincerely,

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Heather S. Frick, Executive Director State Tax Commission

Enclosure c: William D. Griffin, Assessor, City of Auburn Hills

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Michigan Department of Treasury

## Industrial Facilities Exemption Certificate

Certificate No. 2013-285A Amended

Pursuant to the provisions of Public Act 198 of 1974, as amended, the State Tax Commission hereby finds that the industrial property, as described in the approved application, hereafter referred to as the industrial facility, owned or leased by **Louca Mold and Aerospace Machining Inc.**, and located at **1925 Taylor Road**, City of Auburn Hills, County of Oakland, Michigan, within a Plant Rehabilitation District or Industrial property or for the purpose of restoration or replacement of obsolete industrial property, and complies with Section 9 and other provisions of the act.

Therefore, as provided by MCL 207.551 to 207.572, inclusive, the State Tax Commission hereby certifies the industrial property as a **new facility**.

This certificate provides the authority for the assessor to exempt the industrial facility for which this Industrial Facilities Exemption Certificate is in effect, but not the land on which the facility is located, from ad valorem taxation. This certificate further provides the authority to levy a specific tax known as the Industrial Facilities Tax.

This certificate, unless revoked by order of the State Tax Commission as provided by Public Act 198 of 1974, as amended, shall remain in force for a period of **12** year(s) for real property and **0** for personal property;

Real property component: Beginning December 31, 2013, and ending December 30, 2025.

The State Education Tax to be levied for the real property component of this certificate is 6 mills.

This Industrial Facilities Exemption Certificate is issued on **December 16, 2013** 

This amended Industrial Facilities Exemption Certificate is issued on **September 20, 2016**, and supersedes all previously issued certificates.



SBQ\_L

Douglas B. Roberts, Chairperson State Tax Commission