

Estimates Required and Short Year Return Due Dates for Fiscal Year Filers; Transition from SBT to MBT *

	Federal Year End Month	Estimate Due Dates				Final SBT Return and Payment
		1	2	3	4	
SBT	01/08	5/31/2007	8/31/2007	11/30/2007	1/31/2008	4/30/2008
	02/08	6/30/2007	9/30/2007	12/31/2007	1/31/2008	4/30/2008
	03/08	7/31/2007	10/31/2007	1/31/2008	-	4/30/2008
	04/08	8/31/2007	11/30/2007	1/31/2008	-	4/30/2008
	05/08	9/30/2007	12/31/2007	1/31/2008	-	4/30/2008
	06/08	10/31/2007	1/31/2008	-	-	4/30/2008
	07/08	11/30/2007	1/31/2008	-	-	4/30/2008
	08/08	12/31/2007	1/31/2008	-	-	4/30/2008
	09/08	-	-	-	-	4/30/2008
	10/08	-	-	-	-	4/30/2008
	11/08	-	-	-	-	4/30/2008

	Federal Year End Month	Estimate Due Dates				Initial MBT Return and Payment
		1	2	3	4	
MBT	01/08	-	-	-	-	5/31/2008
	02/08	-	-	-	-	6/30/2008
	03/08	-	-	-	-	7/31/2008
	04/08	2/15/2008	5/15/2008	-	-	8/31/2008
	05/08	3/15/2008	6/15/2008	-	-	9/30/2008
	06/08	4/15/2008	7/15/2008	-	-	10/31/2008
	07/08	2/15/2008	5/15/2008	8/15/2008	-	11/30/2008
	08/08	3/15/2008	6/15/2008	9/15/2008	-	12/31/2008
	09/08	4/15/2008	7/15/2008	10/15/2008	-	1/31/2009
	10/08	2/15/2008	5/15/2008	8/15/2008	11/15/2008	2/28/2009
	11/08	3/15/2008	6/15/2008	9/15/2008	12/15/2008	3/31/2009

* For calendar year taxpayers estimated payments are due on April 15, July 15, October 15 and January 15.

Please see Special Rules for Estimated and Annual Return Due Dates on Page 2

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Special Rules for Estimated and Annual Return Due Dates

- 1) A taxpayer must file and pay all estimated SBT returns. Payment of remaining SBT liability on the final return is not sufficient to avoid penalty if an estimated return has been missed.
- 2) SBT estimated payments are due the last day of the month following the end of the quarter.
- 3) MBT estimated payments are due the 15th day of the month following the end of the quarter.
- 4) The first MBT estimate is based on the number of months in the fiscal year quarter that fall within 2008 and should be based on the actual business income tax base, modified gross receipts tax base and surcharge for the period. Estimates cannot be based on the prior year's SBT tax liability.
- 5) For a quarter of less than 3 months, payment is due on the last day of the month following the short quarter for SBT or the 15th day of the month following the short quarter for MBT.
- 6) For a short taxable year of less than 4 months, no estimated return is due. Payment of annual tax liability is due on the last day of the fourth month following the end of the fiscal year.
- 7) Final SBT returns and payment are due April 30, 2008. Extensions may be requested.
- 8) Fiscal year taxpayers will have an automatic extension for the initial MBT return until April 30, 2009. Additional extensions may be requested. Payment of MBT liability remains due by the dates above.
- 9) If a return due date falls on a Saturday, Sunday, national or state-wide holiday, the due date is the next succeeding day that is not a Saturday, Sunday, national or state-wide holiday.