



STATE OF MICHIGAN
DEPARTMENT OF TREASURY
LANSING

RICK SNYDER
GOVERNOR

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STATE TREASURER

October 21, 2011

IMPORTANT NOTICE REGARDING THE NEW HEALTH INSURANCE CLAIMS ASSESSMENT ACT

On September 20, 2011, Governor Snyder signed legislation creating the Health Insurance Claims Assessment (HICA) Act (P. A. 142 of 2011). Beginning January 1, 2012, certain third party administrators, carriers and self-insured entities are required to pay an assessment on certain paid health care claims. Your business has been identified as possibly being subject to this assessment.

All payments under the HICA Act are required to be remitted to the Michigan Department of Treasury (Treasury) by Electronic Funds Transfer (EFT). Quarterly payments are due April 30, July 30, October 30 and January 30 of each year. In order to be registered to make payments by EFT, you must complete and submit Form 4926, *Electronic Funds Transfer Application – Health Insurance Claims Assessment* to Treasury. Please allow at least four weeks for processing your EFT application.

An annual return is required to be filed using an online interface to e-file directly to Treasury. The first annual return for tax year 2012 is due February 28, 2013. The annual return will be available at a later date, and will be posted on this website.

Additional information, forms and updates are available on Treasury's Web site at www.michigan.gov/businessstaxes.

Representatives from Treasury, the Office of Financial and Insurance Regulation (OFIR) and the Department of Community Health (DCH) will host seminars in November to provide information about the HICA Act and respond to your questions. While attendance at a seminar is not required, IT IS STRONGLY ENCOURAGED. The seminars will be held in Lansing in the Library of Michigan Auditorium on the following dates:

- November 8 and 18, 2011
9 – 11:00 a.m.
- November 9 and 17, 2011
1:30 – 3:30 p.m.

The same information will be presented at each of the four seminars. To register to attend one of the seminars, please submit the enclosed registration form by November 2, 2011.