

**IFE SAMPLE AGREEMENT**  
Per P.A. 334 of 1993

**INDUSTRIAL FACILITIES EXEMPTION CERTIFICATE–LETTER OF AGREEMENT**

This agreement between (company) and (local unit) is for the purpose of fulfilling the requirements of P.A. 198, as amended, in P.A. 224, Section 22. In consideration of approval of this exemption certificate, the (company) understands that through its investment of (money), and the (local unit), by its investment of the IFE, are mutually investing in and benefiting from this economic development project, and, furthermore, agree to the following:

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This agreement is assignable and transferable by either party with advance written consent. The agreement may only be altered upon mutual consent of both parties.

\_\_\_\_\_  
Company Official

\_\_\_\_\_  
Date

\_\_\_\_\_  
Local Governmental Unit Official

\_\_\_\_\_  
Date

**\*Please note: The Affidavit of Fees statement may be incorporated into the Written Agreement. It is not required to be on a separate document.**