

**SAMPLE RESOLUTION TO APPROVE A NEW
PERSONAL PROPERTY EXEMPTION APPLICATION
P.A. 328 OF 1998, AS AMENDED**

Minutes of a (regular/special) meeting of the (governing body) of (governmental unit), held on (date), at (place) in (location) at (time).

PRESENT:

ABSENT:

The following preamble and resolution were offered by _____
And supported by _____ :

Resolution Approving a New Personal Property Exemption Application for (Applicant), Located at (address)

**

WHEREAS, pursuant to P.A. 328 of 1998, as amended, after a duly noticed public hearing held on (date), the (governmental body) of the (governmental unit), an eligible distressed area as defined in Section 11 of the State Housing Development Authority Act of P.A. 346 of 1966, by Resolution, established a (IDD, Renaissance Zone, Enterprise Zone, Brownfield Zone, Empowerment Zone, TIFA, LDFA, DDA) District, named (name) on (date); and

WHEREAS, the applicant (name), a (manufacturing, mining, research & development, wholesale trade, or office operations) eligible business, has filed an application for Exemption of New Personal Property; and

WHEREAS, before acting on said application, the (governmental body) of the (governmental unit) held a public hearing held on (date), at (location), at (time), at which the Applicant, the City Assessor, and a representative of the effected taxing units were given written notice and were afforded an opportunity to be heard on said Application; and

NOW, THEREFORE, BE IT RESOLVED by the (governmental body) of (governmental unit):

The (governmental body) of the (governmental unit) finds and determines that the granting of the Exemption of New Personal Property currently in force under P.A. 328 of 1998, as amended, shall not have the effect of substantially impeding the operation, or impairing the financial soundness of the taxing unit which levies ad valorem property taxes in the (governmental unit); and

The New Personal Property Exemption when issued shall be, and remain in force and effective for a period of (number of years), beginning (date of local unit resolution), and ending December 30, 20(); and

The Application submitted by (applicant name), is for an Exemption of New Personal Property that will be located in the following described parcel of real estate situated within the (governmental unit), in a (kind-see above) District, named (name), established on (date);

(legal description)

AYES:

NAYS:

RESOLUTION DECLARED ADOPTED.

Clerk's Signature

I hereby certify that the foregoing constitutes a true and complete copy of a resolution adopted by the (governmental body) of the (governmental unit), in the County of (_____), Michigan, as a (regular/special) meeting held on (date).