



STATE OF MICHIGAN
DEPARTMENT OF TREASURY
LANSING

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GOVERNOR

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STATE TREASURER

DATE: May 12, 2009

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FROM: Darcy Marusich

SUBJECT: FINAL 2009 STATE AVERAGE TAX RATE

The calculation is based on the 2008 property taxes levied on Commercial, Industrial, and Utility (CIU) classifications of property.

Total 2008 Taxable Valuation*	\$101,673,663,039.00
State Education Tax Levy*	\$ 537,822,731.08
County Tax Levies	\$ 650,523,627.10
Township Tax Levies	\$ 202,044,508.51
City Tax Levies	\$ 977,457,044.77
School Tax Levies	\$2,521,535,503.79
Village Tax Levies	<u>\$ 30,474,751.73</u>
Total 2008 Tax Levies	\$4,919,858,166.98
2009 State Average Tax Rate	48.39

\$4,919,858,166.98 divided by \$101,673,663,039.00 equals the final State Average Tax Rate of 48.39 (\$48.39 per \$1,000 taxable value).

*Renaissance Zone property, as part of the ad valorem tax roll, is included in the total taxable valuation. These properties do not pay State Education Tax or operating millage.
Total 2008 Renaissance Zone CIU taxable value: \$1,600,393,593.00

*Beginning with the 2008 tax year, industrial personal property is exempt from State Education Tax.
Total 2008 Industrial Personal taxable value: \$11,040,184,529.00