



STATE OF MICHIGAN
DEPARTMENT OF TREASURY
LANSING

JENNIFER M. GRANHOLM
GOVERNOR

ROBERT J. KLEINE
STATE TREASURER

DATE: May 13, 2008

TO: Scott Lonberger
David Berquist
Charles Olney
Tim Schnelle
Dianne Wright
Kevin Van Gieson
Regina Blough
Debby Abbruzzese
Marie Medlock
James Bengel, Motor Fuel
Mary Ann Vicini, Motor Fuel
Ted Droste, BS&A

FROM: Darcy Marusich

SUBJECT: FINAL 2008 STATE AVERAGE TAX RATE

The calculation is based on the 2007 property taxes levied on Commercial, Industrial, and Utility classifications of property.

Total 2007 Taxable Valuation*	\$99,696,809,990.00
State Education Tax Levy*	\$ 589,932,751.29
County Tax Levies	\$ 636,918,869.75
Township Tax Levies	\$ 194,829,020.98
City Tax Levies	\$ 971,483,286.13
School Tax Levies	\$2,746,841,783.05
Village Tax Levies	<u>\$ 29,473,011.65</u>
Total 2007 Tax Levies	\$5,169,478,722.85
2008 State Average Tax Rate	51.85

\$5,169,478,722.85 divided by \$99,696,809,990.00 equals the final State Average Tax Rate of 51.85 (\$51.85 per \$1,000 taxable value).

*Renaissance Zone property, as part of the ad valorem tax roll, is included in the total taxable valuation. These properties do not pay State Education Tax or operating millage.
Total 2007 Renaissance Zone CIU taxable value: \$1,374,684,775.00