



STATE OF MICHIGAN
DEPARTMENT OF TREASURY
LANSING

RICK SNYDER
GOVERNOR

R. KEVIN CLINTON
STATE TREASURER

DATE: April 9, 2014

TO: Dave Buick
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FROM: Darcy Marusich

SUBJECT: FINAL 2014 STATE AVERAGE TAX RATE

The calculation is based on the 2013 property taxes levied on Commercial, Industrial, and Utility (CIU) classifications of property.

Total 2013 Taxable Valuation*	\$92,214,795,933.00
State Education Tax Levy*	\$ 473,104,971.80
County Tax Levies	\$ 613,858,895.92
Township/City Tax Levies	\$1,144,310,928.96
School Tax Levies	\$2,291,346,478.94
Village Tax Levies	<u>\$ 28,423,828.16</u>
Total 2013 Tax Levies	\$4,551,045,103.78
2014 State Average Tax Rate	49.35

\$4,551,045,103.78 divided by \$92,214,795,933.00 equals the final State Average Tax Rate of 49.35 (\$49.35 per \$1,000 taxable value).

*Renaissance Zone property, as part of the ad valorem tax roll, is included in the total taxable valuation. These properties do not pay State Education Tax or operating millage.
Total 2013 Renaissance Zone CIU taxable value: \$2,457,346,888

*Beginning with the 2008 tax year, industrial personal property is exempt from State Education Tax.
Total 2013 Industrial Personal taxable value: \$12,550,631,057