

# Financial Report on the Status of Activities of a Brownfield Redevelopment Authority

Issued under authority of P.A. 381 of 1996, as amended. Filing is mandatory.

Public Act (PA) 381 of 1996, as amended, requires that a Brownfield Redevelopment Authority shall annually submit to the governing body and the State Tax Commission a financial report on the status of the activities of the authority. This form incorporates all of the information required by P.A. 381 of 1996.

Name of Authority	Date Authority Created	Date of Fiscal Year End
Address of Authority	Telephone Number	
Name and Title of Person Filing This Report	E-mail Address	
Project Name	County	

## FINANCIAL INFORMATION

1. Did the authority capture tax increment revenues during the fiscal year?	
<input type="checkbox"/> Yes. Continue to next question.	<input type="checkbox"/> No. Sign and date this form on page 3 and submit one copy to the governing body which created the authority and one copy to the State Tax Commission. You do not need to supply further information.
2. Has the authority been approved by the Michigan Department of Environmental Quality OR the Michigan Economic Growth Authority to capture school taxes?	
<input type="checkbox"/> Yes. Continue to next question.	<input type="checkbox"/> No. You may not capture local school operating taxes or the State Education Tax. Continue to next question.
3. Enter the source and amount of tax increment revenues received during the fiscal year. Note: The source of revenues will be individual taxing jurisdictions such as the local school operating tax, the state education tax, county, township, city, etc.	
Source	Amount
<b>Amount Total</b>	

STC Use Only	
Reviewed By	Review Date



6. Enter the amount of principal and interest paid on all outstanding indebtedness paid during the fiscal year.		
Principal	Interest	Principal Balance as of Fiscal Year End

7. Enter amount of tax increment revenues attributable to taxes levied for school operating purposes used for:	
a: Eligible activities on eligible property that is not located in a qualified local governmental unit and that is a facility, functionally obsolete, or blighted and 1. Demolition of structures that is not response activity under section 20101 of the natural resources and environmental protection act, 1994 PA 451, MCL 324.20101.	Amount
2. Lead or asbestos abatement	
b: Eligible activities under part 201 of the natural resources and environmental protection act, 1994 PA 451, MCL 324.20101 to 324.20142, consistent with a work plan approved by DEQ after July 24, 1996 and before January 1, 2013.	

8. Have any of the eligible properties (or any interest in any of the eligible properties) been transferred during the fiscal year?

Yes. Continue to next question.       No. Sign and date this form below and submit one copy to the governing body which created the authority and one copy to the State Tax Commission. You do not need to supply further information.

9. Enter the information below for eligible properties transferred during the fiscal year.				
Assessor's Parcel Code No.	Buyer's Name	Buyer's Address	Date of Transfer	Sale Price

**CERTIFICATION**

*I certify that the information supplied on this form is true and correct to the best of my knowledge.*

Signature of Person Filing This Report	Date

Questions may be directed to the Local Audit and Finance Division at (517) 373-3227.

Fax this form to (517) 373-0633 or mail this form by March 15, 2009, to the following address:  
 Michigan Department of Treasury  
 Local Audit and Finance Division  
 P.O. Box 30728  
 Lansing, MI 48909-8228