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Auditing Procedures Report

Issued under Public Act 2 of 1968, as amended.

Unit Name	Roscommon County	County	ROSCOMMON	Type	COUNTY	MuniCode	72-0-000
Opinion Date-Use Calendar	May 20, 2008	Audit Submitted-Use Calendar	Jun 28, 2008	Fiscal Year-Use Drop List	2007		

If a local unit of government (authorities & commissions included) is operating within the boundaries of the audited entity and is NOT included in this or any other audit report, nor do they obtain a stand-alone audit, enclose the name(s), address(es), and a description(s) of the authority and/or commission.

Place a check next to each "Yes" or non-applicable question below. Questions left unmarked should be those you wish to answer No".

- 1. Are all required component units/funds/agencies of the local unit included in the financial statements and/or disclosed in the reporting entity notes to the financial statements?
- 2. Does the local unit have a positive fund balance in all of its unreserved fund balances/unrestricted net assets?
- 3. Were the local unit's actual expenditures within the amounts authorized in the budget?
- 4. Is this unit in compliance with the Uniform Chart of Accounts issued by the Department of Treasury?
- 5. Did the local unit adopt a budget for all required funds?
- 6. Was a public hearing on the budget held in accordance with State statute?
- 7. Is the local unit in compliance with the Revised Municipal Finance Act, an order issued under the Emergency Municipal Loan Act, and other guidance as issued by the Local Audit and Finance Division?
- 8. Has the local unit distributed tax revenues, that were collected for another taxing unit, timely as required by the general property tax act?
- 9. Do all deposits/investments comply with statutory requirements including the adoption of an investment policy?
- 10. Is the local unit free of illegal or unauthorized expenditures that came to your attention as defined in the Bulletin for Audits of Local Units of Government in Michigan, as revised (see Appendix H of Bulletin.)
- 11. Is the unit free of any indications of fraud or illegal acts that came to your attention during the course of audit that have not been previously communicated to the Local Audit and Finance Division? (If there is such activity, please submit a separate report under separate cover.)
- 12. Is the local unit free of repeated reported deficiencies from previous years?
- 13. Is the audit opinion unqualified? 14. If not, what type of opinion is it?
- 15. Has the local unit complied with GASB 34 and other generally accepted accounting principles (GAAP)?
- 16. Has the board or council approved all disbursements prior to payment as required by charter or statute?
- 17. To your knowledge, were the bank reconciliations that were reviewed performed timely?
- 18. Are there reported deficiencies? 19. If so, was it attached to the audit report?

General Fund Revenue:	\$ 8,593,587.00
General Fund Expenditure:	\$ 7,769,641.00
Major Fund Deficit Amount:	\$ 0.00

General Fund Balance:	\$ 2,837,998.00
Governmental Activities Long-Term Debt (see instructions):	\$ 7,335,855.00

We affirm that we are certified public accountants (CPA) licensed to practice in Michigan. We further affirm the above responses have been disclosed in the financial statements, including the notes, or in the Management Letter (Reported deviations).

CPA (First Name)	James	Last Name	Anderson	Ten Digit License Number	1101017419				
CPA Street Address	P.O. Box 255	City	Roscommon	State	MI	Zip Code	48653	Telephone	+1 (989) 563-2450
CPA Firm Name	James M. Anderson, PC	Unit's Street Address	500 Lake Street	City	Roscommon	LU Zip	48653		

**ROSCOMMON COUNTY
COMPREHENSIVE ANNUAL FINANCIAL REPORT
YEAR ENDED DECEMBER 31, 2007**

**ROSCOMMON COUNTY
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James M. Anderson, P.C.

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Independent Auditor's Report

May 20, 2008

Board of Commissioners
Roscommon County
Roscommon, Michigan 48653

I have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County of Roscommon, Michigan, as of and for the year ended December 31, 2007, which collectively comprise the basic financial statements of Roscommon County's primary government as listed in the table of contents. These financial statements are the responsibility of the County's management. My responsibility is to express an opinion based on my audit.

I conducted my audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the financial statements referred to in the first paragraph present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component unit, each major fund, and the aggregate remaining fund information of Roscommon County, Michigan as of December 31, 2007, and the respective changes in financial position and cash flows, where applicable, thereof and the respective budgetary comparison for each major fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

MEMBER MACPA and AICPA

In accordance with Government Auditing Standards, I have also issued a report dated May 20, 2008, on my consideration of Roscommon County's internal control over financial reporting and my test of its compliance with certain provision of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of my testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of my audit.

The Management's Discussion and Analysis on pages 3-10 is not a required part of the basic financial statements but is supplementary information required by Accounting Principles generally accepted in the United States of America. I have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the supplementary information. However, I did not audit the information and express no opinion on it.

My audit was performed for the purpose of forming opinions on the financial statements that collectively comprise Roscommon County's basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is not a required part of the basic financial statements of Roscommon County. The combining and individual nonmajor fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of Roscommon County's basic financial statements. The combining and individual nonmajor fund financial statements and schedules have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in my opinion, are fairly presented, in all material respects, in relation to the basic financial statements taken as a whole.



JAMES M. ANDERSON, P.C.
CERTIFIED PUBLIC ACCOUNTANT

ROSCOMMON COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS

As management of the County of Roscommon, we offer readers of the county's financial statements this narrative overview and analysis of the financial activities of the county for the fiscal year ended December 31, 2007. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in the accompanying basic financial statements.

FINANCIAL HIGHLIGHTS

1. The assets of the County of Roscommon exceeded its liabilities at the close of the most recent fiscal year by \$19,667,592 (*net assets*). Of this amount, \$14,664,145 (*unrestricted net assets*) may be used to meet the government's ongoing obligations to citizens and creditors.
2. At the close of the current fiscal year, the County of Roscommon's governmental funds reported combined ending net assets of \$11,210,519.
3. At December 31, 2007, the unreserved fund balance of General Fund was \$2,791,448, or 35% of General Fund annual expenditures.
4. 100% Tax Payment Enterprise Fund ended the year with \$8,452,087 in net assets.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to Roscommon County's basic financial statements. These statements are comprised of three components: 1) government-wide financial statements; 2) fund financial statements; and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-Wide Financial Statements. The *government-wide financial statements* are designed to provide readers with a broad overview of Roscommon County's finances in a manner similar to a private-sector business.

The *Statement of Net Assets* presents information on all of Roscommon County's assets and liabilities, with the difference between the two reported as *net assets*. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of Roscommon County is improving or deteriorating.

The *Statement of Activities* presents information showing how the Roscommon County's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods. (e.g., uncollected taxes and earned but unused vacation leave).

ROSCOMMON COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS
(CONTINUED)

Both of the government-wide financial statements distinguish functions of Roscommon County that are principally supported by taxes and intergovernmental revenue (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). *Governmental activities* include legislative, judicial, general government, public safety, public works, health and welfare, community and economic development, recreation and culture, and other functions. Business-type activities include delinquent tax collections and landfill operations.

The county's governmental activities also include a legally separate entity (component unit) for which the county is financially accountable. The *component unit* included is the Roscommon County Road Commission. Financial information for the balance of the component unit is reported separately from the financial information presented for the primary government itself. A separately issued report can be obtained from the component unit's office as stated in Note A.

Fund Financial Statements. A fund is a grouping of related accounts and is used to maintain control over resources that have been segregated for specific activities or objectives. The County of Roscommon like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of Roscommon County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds. Most of the county's basic services are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end that are available for spending. These funds are reported using the modified accrual basis of accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the county's general governmental operations and the basic services it provides.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *government funds* and *governmental activities*.

ROSCOMMON COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS
(CONTINUED)

The County of Roscommon maintains several individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General, E-911, Sheriff Road Patrol, Housing Rehabilitation, County Revenue Sharing, and Courthouse Construction funds, each of which is considered to be a major fund. Data for the remaining governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of *combining statements* elsewhere in this report.

Proprietary Funds. The county maintains only one of the two different types of proprietary funds: enterprise and internal service. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The county uses enterprise funds to account for its delinquent tax collections and landfill operations. *Internal service funds* are used to accumulate and allocate costs internally among the county's various functions. Roscommon County has no internal service funds. Because these services predominantly benefit governmental rather than business-type functions, they have been included within *governmental activities* in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only with more detail. The proprietary fund financial statements provide separate information for each enterprise fund.

Fiduciary Funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the county's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

Notes to the Financial Statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other Information. The combining statements referred to earlier in connection with nonmajor governmental funds and combining component unit funds are presented immediately following the General Fund detail schedule of Expenditures.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

The government-wide financial analysis focuses on the net assets and changes in net assets of the governmental and business-type activities. As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. As the following table demonstrates, the county's assets exceeded its liabilities by \$19,667,592 at December 31, 2007.

ROSCOMMON COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS
(CONTINUED)

County of Roscommon's Net Assets

	Governmental Activities		Business-Type Activities		Total	
	2007	2006	2007	2006	2007	2006
Current and Other Assets	\$ 13,401,948	\$ 14,009,161	\$ 8,458,889	\$ 9,413,151	\$ 21,860,837	\$ 23,422,312
Capital Assets	<u>10,192,278</u>	<u>6,392,635</u>	<u>-0-</u>	<u>-0-</u>	<u>10,192,278</u>	<u>6,392,635</u>
Total Assets	<u>23,594,226</u>	<u>20,401,796</u>	<u>8,458,889</u>	<u>9,413,151</u>	<u>32,053,115</u>	<u>29,814,947</u>
Long-Term Liabilities	6,069,207	6,856,756	-0-	-0-	6,069,207	6,856,756
Other Liabilities	<u>6,314,500</u>	<u>5,937,326</u>	<u>1,816</u>	<u>3,141</u>	<u>6,316,316</u>	<u>5,940,467</u>
Total Liabilities	<u>12,383,707</u>	<u>12,794,082</u>	<u>1,816</u>	<u>3,141</u>	<u>12,385,523</u>	<u>12,797,223</u>
Net Assets						
Invested in Capital Assets						
Net of Related Debt	3,377,501	3,307,571	-0-	-0-	3,377,501	3,307,571
Restricted	<u>1,043,137</u>	<u>3,242,780</u>	<u>582,809</u>	<u>428,658</u>	<u>1,625,946</u>	<u>3,671,438</u>
Unrestricted	<u>6,789,881</u>	<u>1,057,363</u>	<u>7,874,264</u>	<u>8,981,352</u>	<u>14,664,145</u>	<u>10,038,715</u>
Total Net Assets	<u>\$ 11,210,519</u>	<u>\$ 7,607,714</u>	<u>\$ 8,457,073</u>	<u>\$ 9,410,010</u>	<u>\$ 19,667,592</u>	<u>\$ 17,017,724</u>

A large portion of the county's net assets, \$3,377,501 (17 percent), reflects its investment in capital assets (i.e., land, buildings, vehicles, equipment and infrastructure), less any related debt used to acquire those assets that is still outstanding. The county uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the county's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

The largest portion of the county's net assets, \$14,664,145 (75 percent), represents *unrestricted net assets* that may be used to meet the county's ongoing obligations to citizens and creditors.

The remaining balance of \$1,625,946, (8 percent), represents resources that are subject to external restrictions on how they may be used.

ROSCOMMON COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS
(CONTINUED)

County of Roscommon Changes in Net Assets

	Government Activities		Business-Type Activities		Total	
	2007	2006	2007	2006	2007	2006
Revenue						
Program Revenue						
Charges for Services	\$ 3,076,821	\$ 2,839,681	\$ 515,237	\$ 677,078	\$ 3,592,058	\$ 3,516,759
Operating Grants and Contributions	2,623,508	2,503,239	-0-	-0-	2,623,508	2,503,239
Capital Grants	-0-	162,500	-0-	-0-	-0-	162,500
General Revenue						
Property Taxes	8,983,860	8,002,648	-0-	-0-	8,983,860	8,002,648
Other	792,779	834,037	225,447	215,390	1,018,226	1,049,427
Total Revenue	15,476,968	14,342,105	740,684	892,468	16,217,652	15,234,573
Expenses						
Legislative	220,797	225,699	-0-	-0-	220,797	225,699
Judicial 2,008,138	1,932,709	-0-	-0-	2,008,138	1,932,709	2,008,138
General Government	3,088,848	2,766,392	-0-	-0-	3,088,848	2,766,392
Public Safety	5,154,718	5,129,685	-0-	-0-	5,154,718	5,129,685
Public Works	89,464	63,251	-0-	-0-	89,464	63,251
Health and Welfare	2,593,915	2,570,499	-0-	-0-	2,593,915	2,570,499
Recreation and Cultural	1,300	800	-0-	-0-	1,300	800
Interest on Debt	293,863	228,044	-0-	-0-	293,863	228,044
Delinquent Property Tax	-0-	-0-	91,084	232,197	91,084	232,197
Landfill	-0-	-0-	25,657	23,746	25,657	23,746
Total Expenses	13,451,043	12,917,079	116,741	255,943	13,567,784	13,173,022
Increase in Net Assets Before Transfers	2,025,925	1,425,026	623,943	636,525	2,649,868	2,061,551
Transfers	1,576,880	351,794	(1,576,880)	(351,794)	-0-	-0-
Increase in Net Assets	3,602,805	1,776,820	(952,937)	284,731	2,649,868	2,061,551
Net Assets—Beginning of Year	7,607,714	5,830,894	9,410,010	9,125,279	17,017,724	14,956,173
Net Assets—End of Year	\$ 11,210,519	\$ 7,607,714	\$ 8,457,073	\$ 9,410,010	\$ 19,667,592	\$ 17,017,724

The county's net assets increased by \$2,649,868 during the current year. This increase is primarily attributable to profits in the Delinquent Tax Payment Funds and an increase in property tax and interest revenues in the governmental funds.

Governmental Activities. Governmental activities increased the county's net assets by \$2,025,925.

Business-Type Activities. Business-type activities increased the county's net assets by \$623,943.

ROSCOMMON COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS
(CONTINUED)

Financial Analysis

Expense increases this year were mainly due to employee payroll and insurance benefit increases, most of which were set by union contracts between Roscommon County and the Employees' Unions. Increases were also due to the new construction of the Court/911 Facility and the Animal Shelter.

Roscommon County continues to report fixed assets schedules in accordance with GASB No. 34. All fixed assets are valued at historical cost or estimated historical cost if actual cost was not available. Depreciation is recorded on general fixed assets on a government-wide basis using the straight-line method and the estimated useful life. The detailed fixed asset statement may be reviewed at the Commissioners' office.

Roscommon County continues to make improvements to the Roscommon County Blodgett Memorial Airport. The hanger debt is now paid in full. The Board of Commissioners leased the Large Airport Hanger to Eric Jaroch for airplane/aircraft repair and mechanical services beginning 1/1/07. Norma Blodgett, Airport Manager, retired on 12/31/07 and the County appointed Eric Jaroch as the new Airport Manager effective 1/1/08. The Airport is staying on schedule with the Five-year Plan which is primarily funded by federal and state grants.

The flop gates for Higgins Lake Dam were installed Spring of 2007. MMRMA, the County's insurance agent, inspected all 3 dams and provided language for signage for liability purposes. Signs will be installed Spring of 2008.

Roscommon County continues to act as fiscal agent for the Federal Grant of Domestic Violence for the County, Richfield Township, Gerrish Township and River House Shelter. The Sheriff's Office continues to obtain grants through the Office of Highway Safety and Planning and will receive an additional \$14,712 for fiscal year 07/08. The funds cover the County, Richfield and Gerrish Townships.

The Board of Commissioners contracted in August with Wigen, Tincknell, Meyer and Association for construction of the new Animal Shelter. The cost is estimated at one million dollars. The new millage will bring in \$306,000 and the County loaned the balance of \$700,000 to the Animal Shelter Construction fund.

This is the fourth year the County will use their Revenue Sharing Reserve Fund (RSRF). The RSRF is used to pay counties the State Shared Revenue that the State of Michigan would normally pay to Counties. This shift in tax collection results in additional burden on taxpayers. It will also require Roscommon County to use its fund balance to operate from January to July long after the RSRF is exhausted. This will result in lost interest. It appears the RSRF will be depleted in 2012.

Gypsy Moth millage was not levied in 2005, 2006, 2007 and will not be levied in 2008 due to the size of their fund balance. Their office is now located in the County Building.

Improvements continue to be made at the three Commission on Aging/Community Centers. With the increase in rent last year the revenues are now covering the expenses which include some long term renovations.

ROSCOMMON COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS
(CONTINUED)

The Sheriff's Office continues to contract with the Village of Roscommon for additional law enforcement for \$20,000.00.

The Roscommon county Juvenile Detention Center made their final construction payment to the county and is now debt free. The additional two beds generated the anticipated revenue and in September the Center was able to fund a full time youth specialist and will bring their teacher to full time status on 1/1/08. They have a fund balance that will allow them to renovate the vacated MSU office space to accommodate a class room and offices in 2008.

The Court Facility/E911 Center opened in July 2007. Total cost as of 12/31/07 is \$6,486,000. Until the heating and cooling is balanced, the County is holding final payment of \$280,000 (5% retainage). The Sheriff's Office hired two part time security officers for the security entrance. We were awarded a \$10,000 RAP Grant from MMRMA (county insurance company) to offset cost of security cameras.

The Housing Department was awarded a PIP Plus Grant in the amount of \$250,000 through the Michigan State Housing Development Authority. They are the fiscal agent covering counties throughout the state. The grant runs from 7/1/07 - 12/31/08 and has the potential to bring in \$25,000 to the county in administration fees.

The County retained Andre' Borrello of Gilbert, Smith & Borrello, P.C. from Saginaw, Michigan as their labor counsel.

The County has renovated the vacated court offices and courtrooms and moved MSU, Housing, Commissioner's Office and Chambers from the County Annex. The County Annex will be renovated in 2008 and will seek renters.

The County Board of Commissioners appointed Robert Schneider as District 3 County Commissioner on 5/18/07, replacing deceased member James Smolarz.

The County Board of Commissioners voted to increase the Road Commission board from three members to five. The appointment of Jackie Burtch and Kim Akin was effective September 1, 2007.

The County received a \$1000 Grant from the Roscommon County Community Foundation for the Veteran's transportation cost in the Soldiers and Sailors Budget. The Veteran's Soldiers and Sailors fund ran over budget \$20,000 this year. Veteran's Burial expenses were higher than in the past due to the deaths of World War II Veterans.

The County accepted bids on their Liability Insurance this year and in the process MMRMA made concessions to retain the County with a savings in premiums (after adding the 6.5 million dollar facility) by adding us to their pool. This reduced our deductible from \$75,000/occurrence to \$25,000/occurrence. Previously any annual refund was applied to our deductible fund with MMRMA. Since the deductible fund is \$53,977 and will cover 2 occurrences, the county will receive a refund check of \$31,000.

ROSCOMMON COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS
(CONTINUED)

Economic Factors and Next Year's Budgets

The County negotiated with the General and District Court unions a one time Stipend of \$2,000 in lieu of working 37.5 hours/week in 2008 and 40 hours/week in 2009. (This was negotiated in their contract March of 2005). The savings in wages in fringes for these 19 employees is: 2008 - \$40,658 and 2009 - \$83,351.

Next Year's Forecast

The County will be looking for State and Federal Grants. The County will apply for Rap Grants through MMRMA for security cameras in the Roscommon County Juvenile Detention Center and Animal Shelter. The Sheriff's Office and Corrections will also apply for all RAP Grants they qualify for. The County will apply to renew the Domestic Violence Grant in 2008.

Roscommon County expects more cuts in State funds in the future and plans to continue to look for other funding sources such as grants. There has been some consideration of going to multi-county operations for E911 to share costs.

Roscommon County will continue to improve countywide emergency response training, equipment and communications. Grants have been written and funding requested to accomplish this goal. County plans to implement procedures to maintain operations for emergency situations such as Pandemic flu.

Closing

This financial report is intended to provide the citizens, taxpayers and the general public with a overview of county finances and how they are spent.

ROSCOMMON COUNTY
STATEMENT OF NET ASSETS
DECEMBER 31, 2007

	Primary Government			Component
	Governmental Activities	Business Type Activities	Total	Unit Road Commission
ASSETS				
Cash and Investments	\$ 7,858,962	\$ 7,003,720	\$14,862,682	\$ 2,494,792
Receivables				
Accounts receivable	1,208	-0-	1,208	15,783
Current tax	3,006,378	-0-	3,006,378	-0-
Delinquent tax	-0-	1,426,137	1,426,137	-0-
Interest	46,904	16,271	63,175	-0-
Other governments	306,283	12,761	319,044	821,236
Mortgages	2,080,408	-0-	2,080,408	157,817
Prepaid insurance	101,805	-0-	101,805	-0-
Inventories	-0-	-0-	-0-	463,874
Capital Assets - Net	<u>10,192,278</u>	<u>-0-</u>	<u>10,192,278</u>	<u>22,792,883</u>
Total Assets	<u>23,594,226</u>	<u>8,458,889</u>	<u>32,053,115</u>	<u>26,746,385</u>
LIABILITIES				
Accounts payable	170,418	-0-	170,418	128,202
Accrued liabilities	-0-	-0-	-0-	32,856
Due to other governmental units	15,753	1,816	17,569	37,596
Accrued interest payable	25,383	-0-	25,383	-0-
Escrow	-0-	-0-	-0-	31,114
Advances from other governments	-0-	-0-	-0-	462,807
Deferred revenue	4,836,298	-0-	4,836,298	526,646
Long-term Liabilities:				
Accrued compensated absences	521,078	-0-	521,078	256,358
Due within one year	745,570	-0-	745,570	110,000
Due within more than one year	<u>6,069,207</u>	<u>-0-</u>	<u>6,069,207</u>	<u>3,405,000</u>
Total Liabilities	<u>12,383,707</u>	<u>1,816</u>	<u>12,385,523</u>	<u>4,990,579</u>
NET ASSETS				
Investment in Capital Assets net of related debt	3,377,501	-0-	3,377,501	19,277,893
Restricted for:				
Family counseling	22,126	-0-	22,126	-0-
Training	9,702	-0-	9,702	-0-
Drunk driving caseflow assistance	12,298	-0-	12,298	-0-
Contamination cleanup	177,858	-0-	177,858	-0-
Tax Administration	-0-	53,932	53,932	-0-
Delinquent Property	-0-	528,877	528,877	-0-
County Roads	-0-	-0-	-0-	2,477,913
Capital outlay	821,153	-0-	821,153	-0-
Unrestricted	<u>6,789,881</u>	<u>7,874,264</u>	<u>14,664,145</u>	<u>-0-</u>
Total Net Assets	<u>\$11,210,519</u>	<u>\$ 8,457,073</u>	<u>\$19,667,592</u>	<u>\$21,755,806</u>

The accompanying notes are an integral part of these financial statements.

ROSCOMMON COUNTY
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2007

Functions/Programs	Expenses	Program Revenues		Net (Expense) Revenue	
		Charges for Services	Operating Grants and Contributions		Capital Grants and Contributions
Primary government					
Governmental activities					
Legislative	\$ 220,797	\$ -0-	\$ -0-	\$ -0-	\$ (220,797)
Judicial	2,008,138	732,724	832,880	-0-	(442,534)
General government	3,088,848	860,659	226,058	-0-	(2,002,131)
Public safety	5,154,718	1,007,070	724,481	-0-	(3,423,167)
Public works	89,464	-0-	185,000	-0-	95,536
Health and welfare	2,593,915	476,368	627,139	-0-	(1,490,408)
Recreation & cultural	1,300	-0-	-0-	-0-	(1,300)
Interest on debt	293,863	-0-	27,950	-0-	(265,913)
Total governmental activities	<u>13,451,043</u>	<u>3,076,821</u>	<u>2,623,508</u>	<u>-0-</u>	<u>(7,750,714)</u>
Business-type activities					
Delinquent property tax	91,084	515,237	-0-	-0-	424,153
Landfill	25,657	-0-	-0-	-0-	(25,657)
Total business- type activities	<u>116,741</u>	<u>515,237</u>	<u>-0-</u>	<u>-0-</u>	<u>398,496</u>
Total primary government	<u>\$13,567,784</u>	<u>\$ 3,592,058</u>	<u>\$ 2,623,518</u>	<u>\$ -0-</u>	<u>\$(7,352,218)</u>
Component unit					
Road Commission	\$ 6,421,078	\$ 1,680,044	\$ 4,987,304	\$ -0-	\$ 246,270
Total component units	<u>\$ 6,421,078</u>	<u>\$ 1,680,044</u>	<u>\$ 4,987,304</u>	<u>\$ -0-</u>	<u>\$ 246,270</u>

The accompanying notes are an integral part of these financial statements.

ROSCOMMON COUNTY
STATEMENT OF ACTIVITIES (Concluded)
FOR THE YEAR ENDED DECEMBER 31, 2007

	Primary Government			Component Units
	Governmental Activities	Business-type Activities	Total	Road Commission
Changes in net assets				
Net (expense) revenue	<u>\$ (7,750,714)</u>	<u>\$ 398,496</u>	<u>\$ (7,352,218)</u>	<u>\$ 246,270</u>
General revenues:				
Property taxes	8,983,860	-0-	8,983,860	-0-
Convention tax	166,848	-0-	166,848	-0-
Cigarette tax	12,291	-0-	12,291	-0-
Unrestricted investment earnings	610,671	225,447	836,118	115,505
Sales of capital assets	2,969	-0-	2,969	79,740
Transfers - internal activities	<u>1,576,880</u>	<u>(1,576,880)</u>	<u>-0-</u>	<u>-0-</u>
Total general revenues, contributions and transfers	<u>11,353,519</u>	<u>(1,351,433)</u>	<u>10,002,086</u>	<u>195,245</u>
Change in net assets	3,602,805	(952,937)	2,649,868	441,515
Net assets, beginning of year	<u>7,607,714</u>	<u>9,410,010</u>	<u>17,017,724</u>	<u>21,314,291</u>
Net assets, end of year	<u>\$11,210,519</u>	<u>\$ 8,457,073</u>	<u>\$ 19,667,592</u>	<u>\$ 21,755,806</u>

The accompanying notes are an integral part of these financial statements.

ROSCOMMON COUNTY
BALANCE SHEET
GOVERNMENTAL FUNDS
DECEMBER 31, 2007

	<u>General Fund</u>	<u>E-911 Funds</u>	<u>Sheriff Road Patrol</u>	<u>Housing Rehabilitation Fund</u>
ASSETS				
Cash and investments	\$ 2,354,739	\$ 348,844	\$ 29,263	\$ 9,297
Taxes receivable	250,488	849,563	1,267,470	-0-
Accounts receivable	1,208	-0-	-0-	-0-
Interest receivable	25,176	3,697	334	-0-
Mortgages receivable	-0-	-0-	-0-	2,080,408
Due from governmental units	188,299	20,827	20,642	-0-
Prepaid expenditures	<u>101,805</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
Total Assets	<u>\$ 2,921,715</u>	<u>\$ 1,222,931</u>	<u>\$ 1,317,709</u>	<u>\$ 2,089,705</u>
LIABILITIES AND FUND EQUITY				
Liabilities:				
Accounts payable	\$ 83,717	\$ 16,927	\$ 9,290	\$ -0-
Due to governmental units	-0-	-0-	-0-	-0-
Deferred revenue	<u>-0-</u>	<u>849,563</u>	<u>1,267,470</u>	<u>2,080,408</u>
Total Liabilities	<u>83,717</u>	<u>866,490</u>	<u>1,276,760</u>	<u>2,080,408</u>
Fund Equity:				
Fund Balance (deficit):				
Reserved for family counseling	22,126	-0-	-0-	-0-
Reserved for training	-0-	9,702	-0-	-0-
Reserved for drunk driving caseflow assistance	12,298	-0-	-0-	-0-
Designated for contamination clean up	-0-	-0-	-0-	-0-
Reserved for capital outlay	-0-	66,212	-0-	-0-
Undesignated	<u>2,803,574</u>	<u>280,527</u>	<u>40,949</u>	<u>9,297</u>
Total Fund Equity	<u>2,837,998</u>	<u>356,441</u>	<u>40,949</u>	<u>9,297</u>
Total Liabilities & Fund Equity	<u>\$ 2,921,715</u>	<u>\$ 1,222,931</u>	<u>\$ 1,317,709</u>	<u>\$ 2,089,705</u>

The accompanying notes are an integral part of these financial statements.

<u>County Revenue Sharing</u>	<u>Courthouse Construction</u>	<u>Other Funds</u>	<u>Totals</u>
\$ 2,420,367	\$ 50,311	\$ 2,646,141	\$ 7,858,962
-0-	-0-	638,857	3,006,378
-0-	-0-	-0-	1,208
7,935	-0-	9,762	46,904
-0-	-0-	-0-	2,080,408
-0-	-0-	76,515	306,283
-0-	-0-	-0-	101,805
<u>\$ 2,428,302</u>	<u>\$ 50,311</u>	<u>\$ 3,371,275</u>	<u>\$13,401,948</u>
\$ -0-	\$ 6,372	\$ 54,112	\$ 170,418
-0-	-0-	15,753	15,753
-0-	-0-	638,857	4,836,298
<u>-0-</u>	<u>6,372</u>	<u>708,722</u>	<u>5,022,469</u>
-0-	-0-	-0-	22,126
-0-	-0-	-0-	9,702
-0-	-0-	-0-	12,298
-0-	-0-	177,858	177,858
-0-	43,939	711,002	821,153
<u>2,428,302</u>	<u>-0-</u>	<u>1,773,693</u>	<u>7,336,342</u>
<u>2,428,302</u>	<u>43,939</u>	<u>2,662,553</u>	<u>8,379,479</u>
<u>\$ 2,428,302</u>	<u>\$ 50,311</u>	<u>\$ 3,371,275</u>	<u>\$13,401,948</u>

ROSCOMMON COUNTY
 Reconciliation of Fund Balances on the Balance Sheet
 for Governmental Funds to Net Assets of
 Governmental Activities on the Statement of Net Assets
 DECEMBER 31, 2007

Fund balances - Total governmental funds	\$ 8,379,479
Amounts reported for governmental activities in the statement of net assets are different because:	
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	
Add - capital assets	20,073,678
Deduct - accumulated depreciation	(9,881,400)
Certain liabilities, such as bonds payable, are not due and payable in the current period and therefore are not reported in the funds.	
Deduct - Installment purchase agreement	(4,509,777)
Deduct - bonds payable	(2,305,000)
Deduct - compensated absences payable	(521,078)
Deduct - accrued interest on bonds payable	<u>(25,383)</u>
Net assets of governmental activities	<u>\$11,210,519</u>

The accompanying notes are an integral part of these financial statements.

ROSCOMMON COUNTY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUNDS
YEAR ENDED DECEMBER 31, 2007

	General Fund	E-911 Funds	Sheriff Road Patrol	Housing Rehabilitation Fund
Revenue:				
Taxes	\$ 5,294,141	\$ 800,662	\$ 1,189,256	\$ -0-
Federal	69,799	-0-	129,983	-0-
State	804,348	117,242	91,734	-0-
Local	149,181	-0-	26,450	-0-
Licenses and permits	79,356	-0-	-0-	-0-
Charges for services	1,636,783	-0-	67,475	-0-
Fines and forfeits	11,866	-0-	-0-	-0-
Rents	99,805	-0-	-0-	-0-
Loan payments	-0-	-0-	-0-	118,360
Reimbursements and refunds	132,544	-0-	-0-	-0-
Interest	310,475	44,260	16,463	-0-
Other	5,289	4,359	24,531	-0-
	<u>8,593,587</u>	<u>966,523</u>	<u>1,545,892</u>	<u>118,360</u>
Total Revenue				
Expenditures:				
Legislative	220,672	-0-	-0-	-0-
Judicial	1,758,077	-0-	-0-	-0-
General government	2,430,013	-0-	-0-	-0-
Public safety	2,488,975	894,457	1,672,720	-0-
Public works	87,293	-0-	-0-	-0-
Health and welfare	537,291	-0-	-0-	97,433
Recreation & cultural	1,300	-0-	-0-	-0-
Other	246,020	-0-	-0-	-0-
Debt service:				
Principal	-0-	-0-	-0-	-0-
Interest	-0-	-0-	-0-	-0-
	<u>7,769,641</u>	<u>894,457</u>	<u>1,672,720</u>	<u>97,433</u>
Total Expenditures				
Excess:				
Revenue over (under) expenditures	<u>823,946</u>	<u>72,066</u>	<u>(126,828)</u>	<u>20,927</u>
Other financing sources (uses):				
Operating transfers in	2,167,899	-0-	122,244	-0-
Operating transfers out	<u>(2,228,873)</u>	<u>(450,000)</u>	<u>-0-</u>	<u>(15,179)</u>
Total Other Financing Sources (Uses)	<u>(60,974)</u>	<u>(450,000)</u>	<u>122,244</u>	<u>(15,179)</u>
Excess:				
Revenue and other financing sources over (under) expenditures and other financing uses	762,972	(377,934)	(4,584)	5,748
Fund balance (deficit) - January 1	<u>2,075,026</u>	<u>734,375</u>	<u>45,533</u>	<u>3,549</u>
Fund balance (deficit) - December 31	<u>\$ 2,837,998</u>	<u>\$ 356,441</u>	<u>\$ 40,949</u>	<u>\$ 9,297</u>

The accompanying notes are an integral part of these financial statements.

<u>County Revenue Sharing</u>	<u>Courthouse Construction Fund</u>	<u>Other Funds</u>	<u>Totals</u>
\$ 1,278,150	\$ -0-	\$ 600,790	\$ 9,162,999
-0-	-0-	192,966	392,748
-0-	-0-	505,805	1,519,129
-0-	194,000	702,378	1,072,009
-0-	-0-	-0-	79,356
-0-	-0-	260,989	1,965,247
-0-	-0-	2,500	14,366
-0-	-0-	135,750	235,555
-0-	-0-	-0-	118,360
-0-	-0-	84,158	216,702
96,356	58,633	84,484	610,671
-0-	-0-	55,643	89,822
<u>1,374,506</u>	<u>252,633</u>	<u>2,625,463</u>	<u>15,476,964</u>
-0-	-0-	-0-	220,672
-0-	-0-	228,951	1,987,028
-0-	3,754,999	114,018	6,299,030
-0-	-0-	448,952	5,505,104
-0-	-0-	-0-	87,293
-0-	-0-	1,956,758	2,591,482
-0-	-0-	-0-	1,300
-0-	-0-	-0-	246,020
-0-	-0-	772,421	772,421
-0-	-0-	297,663	297,663
<u>-0-</u>	<u>3,754,999</u>	<u>3,818,763</u>	<u>18,008,013</u>
<u>1,374,506</u>	<u>(3,502,366)</u>	<u>(1,193,300)</u>	<u>(2,531,049)</u>
-0-	696,810	2,107,935	5,094,888
(450,130)	-0-	(373,826)	(3,518,008)
<u>(450,130)</u>	<u>696,810</u>	<u>1,734,109</u>	<u>1,576,880</u>
924,376	(2,805,556)	540,809	(954,169)
<u>1,503,926</u>	<u>2,849,495</u>	<u>2,121,744</u>	<u>9,333,648</u>
<u>\$ 2,428,302</u>	<u>\$ 43,939</u>	<u>\$ 2,662,553</u>	<u>\$ 8,379,479</u>

ROSCOMMON COUNTY
 Reconciliation of the Statement of Revenues, Expenditures
 and Changes in Fund Balances of Governmental Funds
 to the Statement of Activities
 FOR THE YEAR ENDED DECEMBER 31, 2007

Net change in fund balances - Total governmental funds \$ (954,169)

Amounts reported for governmental activities in the statement of net assets are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Add - capital outlay	4,446,160
Deduct - depreciation expense	(646,517)

Bond proceeds provide current financial resources to governmental funds in the period issued, but issuing bonds increases long-term liabilities in the statement of net assets. Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets.

Add - principal payments on long-term liabilities	772,421
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Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the funds.

Add - decrease in accrued interest payable on bonds	3,804
Deduct - increase in the accrual for compensated absences	<u>(18,894)</u>

Change in net assets of governmental activities	<u>\$3,602,805</u>
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The accompanying notes are an integral part of these financial statements.

ROSCOMMON COUNTY
GENERAL FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2007 AND 2006

ASSETS	<u>2007</u>	<u>2006</u>
Cash and investments	\$ 2,354,739	\$ 1,800,141
Taxes receivable	250,488	147,570
Accounts receivable	1,208	1,354
Interest receivable	25,176	32,731
Due from governmental units	188,299	240,966
Prepaid Insurance	<u>101,805</u>	<u>124,286</u>
Total Assets	<u>\$ 2,921,715</u>	<u>\$ 2,347,048</u>
LIABILITIES AND FUND EQUITY		
Liabilities:		
Accounts payable	\$ 83,717	\$ 187,389
Due to other funds	-0-	56,299
Deferred revenue	<u>-0-</u>	<u>28,334</u>
Total Liabilities	<u>83,717</u>	<u>272,022</u>
Fund Equity:		
Fund Balance:		
Reserved for family counseling	22,126	20,206
Reserved for welfare fraud	-0-	12,126
Reserved for drunk driving caseflow assistance	12,298	23,959
Undesignated	<u>2,803,574</u>	<u>2,018,735</u>
Total Fund Equity	<u>2,837,998</u>	<u>2,075,026</u>
Total Liabilities and Fund Equity	<u>\$ 2,921,715</u>	<u>\$ 2,347,048</u>

The accompanying notes are an integral part of these financial statements.

ROSCOMMON COUNTY
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED DECEMBER 31, 2007

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
Revenue:				
Taxes	\$ 5,131,866	\$ 5,145,780	\$ 5,294,141	\$ 148,361
Federal	57,392	69,799	69,799	-0-
State	958,268	864,731	804,348	(60,383)
Local	164,526	167,545	149,181	(18,364)
Licenses and permits	57,750	84,650	79,356	(5,294)
Charges for services	1,538,700	1,696,702	1,636,783	(59,919)
Fines and forfeitures	25,000	10,000	11,866	1,866
Rents	99,450	100,100	99,805	(295)
Reimbursements	167,000	134,895	132,544	(2,351)
Interest	185,000	270,000	310,475	40,475
Miscellaneous	8,080	5,578	5,289	(289)
Total Revenue	<u>8,393,032</u>	<u>8,549,780</u>	<u>8,593,587</u>	<u>43,807</u>
Expenditures:				
Legislative	247,244	220,607	220,672	(65)
Judicial	1,828,084	1,816,811	1,758,077	58,734
General government	2,473,815	2,501,456	2,430,013	71,443
Public safety	2,506,352	2,567,484	2,488,975	78,509
Public works	41,100	87,863	87,293	570
Health and welfare	524,732	554,709	537,291	17,418
Recreation and cultural	1,300	1,300	1,300	-0-
Other	289,960	518,684	246,020	272,664
Total Expenditures	<u>7,912,587</u>	<u>8,268,914</u>	<u>7,769,641</u>	<u>499,273</u>
Excess:				
Revenue over (under) expenditures	<u>480,445</u>	<u>280,866</u>	<u>823,946</u>	<u>543,080</u>
Other financing sources (uses):				
Operating transfers in	1,148,463	2,129,301	2,167,899	38,598
Operating transfers out	<u>(1,404,621)</u>	<u>(2,339,560)</u>	<u>(2,228,873)</u>	<u>110,687</u>
Total Other Financing Sources (Uses)	<u>(256,158)</u>	<u>(210,259)</u>	<u>(60,974)</u>	<u>149,285</u>
Excess:				
Revenue and other financing sources over (under) expenditures and other financing uses	224,287	70,607	762,972	692,365
Fund balance (deficit)- January 1	<u>2,075,026</u>	<u>2,075,026</u>	<u>2,075,026</u>	<u>-0-</u>
Fund balance (deficit)- December 31	<u>\$ 2,299,313</u>	<u>\$ 2,145,633</u>	<u>\$ 2,837,998</u>	<u>\$ 692,365</u>

The accompanying notes are an integral part of these financial statements.

ROSCOMMON COUNTY
E-911 FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2007 AND 2006

ASSETS	<u>2007</u>	<u>2006</u>
Cash and investments	\$ 348,844	\$ 705,693
Taxes receivable	849,563	807,432
Interest receivable	3,697	8,013
Due from other governmental units	<u>20,827</u>	<u>27,973</u>
Total Assets	<u>\$ 1,222,931</u>	<u>\$ 1,549,111</u>
LIABILITIES AND FUND EQUITY		
Liabilities:		
Accounts payable	\$ 16,927	\$ 7,304
Deferred revenue	<u>849,563</u>	<u>807,432</u>
Total Liabilities	<u>866,490</u>	<u>814,736</u>
Fund Equity:		
Fund Balance		
Reserved for capital outlay	66,212	64,318
Reserved for training	9,702	5,396
Undesignated	<u>280,527</u>	<u>664,661</u>
Total Fund Equity	<u>356,441</u>	<u>734,375</u>
Total Liabilities and Fund Equity	<u>\$ 1,222,931</u>	<u>\$ 1,549,111</u>

The accompanying notes are an integral part of these financial statements.

ROSCOMMON COUNTY
E-911 FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2007

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
Revenue:				
Taxes	\$ 801,550	\$ 801,550	\$ 800,662	\$ (888)
State	119,000	119,000	117,242	(1,758)
Interest	50,000	41,800	44,260	2,460
Other	<u>100</u>	<u>3,679</u>	<u>4,359</u>	<u>680</u>
Total Revenue	<u>970,650</u>	<u>966,029</u>	<u>966,523</u>	<u>494</u>
Expenditures:				
Salaries and wages	493,671	455,618	453,484	2,134
Payroll taxes	36,232	33,982	33,477	505
Fringe benefits	151,177	112,617	107,440	5,177
Supplies	17,950	17,950	15,723	2,227
Uniforms	2,000	2,000	779	1,221
Legal and Professional	5,000	-0-	-0-	-0-
Insurance	-0-	10,050	-0-	10,050
Service charges	77,996	77,996	71,940	6,056
Cost allocation	30,366	30,366	30,366	-0-
Telephone	10,500	10,500	15,883	(5,383)
Utilities	7,000	9,000	9,390	(390)
Travel	2,000	2,000	1,200	800
Advertising	500	500	-0-	500
Repairs and maintenance	28,000	27,100	16,505	10,595
Employee training	12,429	12,429	4,748	7,681
Miscellaneous	4,500	4,500	12,214	(7,714)
Capital Outlay	<u>124,413</u>	<u>151,468</u>	<u>121,308</u>	<u>30,160</u>
Total Expenditures	<u>1,003,734</u>	<u>958,076</u>	<u>894,457</u>	<u>63,619</u>
Excess:				
Revenue over (under) expenditures	<u>(33,084)</u>	<u>7,953</u>	<u>72,066</u>	<u>64,113</u>
Other financing sources (uses):				
Operating transfers out	<u>(220,000)</u>	<u>(450,000)</u>	<u>(450,000)</u>	<u>-0-</u>
Total Other Financing Sources (Uses)	<u>(220,000)</u>	<u>(450,000)</u>	<u>(450,000)</u>	<u>-0-</u>
Excess:				
Revenue over (under) expenditures and other financing uses	(253,084)	(442,047)	(377,934)	64,113
Fund balance (deficit) - January 1	<u>734,375</u>	<u>734,375</u>	<u>734,375</u>	<u>-0-</u>
Fund balance (deficit) - December 31	<u>\$ 481,291</u>	<u>\$ 292,328</u>	<u>\$ 356,441</u>	<u>\$ 64,113</u>

The accompanying notes are an integral part of these financial statements.

ROSCOMMON COUNTY
SHERIFF ROAD PATROL FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2007 AND 2006

ASSETS	<u>2007</u>	<u>2006</u>
Cash and investments	\$ 29,263	\$ 47,752
Taxes receivable	1,267,470	1,204,910
Interest receivable	334	885
Due from other governmental units	<u>20,642</u>	<u>16,917</u>
Total Assets	<u>\$ 1,317,709</u>	<u>\$ 1,270,464</u>
LIABILITIES AND FUND EQUITY		
Liabilities:		
Accounts payable	\$ 9,290	\$ 20,021
Deferred revenue	<u>1,267,470</u>	<u>1,204,910</u>
Total Liabilities	<u>1,276,760</u>	<u>1,224,931</u>
Fund Equity:		
Fund Balance		
Undesignated	<u>40,949</u>	<u>45,533</u>
Total Fund Equity	<u>40,949</u>	<u>45,533</u>
Total Liabilities and Fund Equity	<u>\$ 1,317,709</u>	<u>\$ 1,270,464</u>

The accompanying notes are an integral part of these financial statements.

ROSCOMMON COUNTY
SHERIFF ROAD PATROL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2007

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
Revenue:				
Taxes	\$ 1,189,170	\$ 1,189,170	\$ 1,189,256	\$ 86
Federal	200,000	209,940	129,983	(79,957)
State	98,580	98,580	91,734	(6,846)
Local	26,000	26,000	26,450	450
Charges for services	36,150	52,350	67,475	15,125
Interest	20,000	20,000	16,463	(3,537)
Other	<u>18,442</u>	<u>13,350</u>	<u>24,531</u>	<u>11,181</u>
Total Revenue	<u>1,588,342</u>	<u>1,609,390</u>	<u>1,545,892</u>	<u>(63,498)</u>
Expenditures:				
Salaries and wages	956,440	965,251	951,262	13,989
Payroll taxes	72,917	72,898	73,276	(378)
Fringe benefits	284,986	275,531	272,943	2,588
Supplies	71,300	82,300	101,883	(19,583)
Uniforms	13,500	12,000	11,530	470
Telephone	15,000	15,500	15,652	(152)
Travel	2,000	2,000	996	1,004
Lien machine	4,800	4,800	3,193	1,607
Repairs and maintenance	28,250	17,750	15,649	2,101
Employee training	23,982	18,427	16,498	1,929
Grant pass thru	188,518	204,013	124,057	79,956
Miscellaneous	14,350	18,585	10,149	8,436
Capital outlay	<u>81,720</u>	<u>75,539</u>	<u>75,632</u>	<u>(93)</u>
Total expenditures	<u>1,757,763</u>	<u>1,764,594</u>	<u>1,672,720</u>	<u>91,874</u>
Excess:				
Revenue over (under) expenditures	<u>(169,421)</u>	<u>(155,204)</u>	<u>(126,828)</u>	<u>28,376</u>
Other financing sources (uses):				
Operating transfers in	<u>169,431</u>	<u>155,214</u>	<u>122,244</u>	<u>(32,970)</u>
Total other financing sources (Uses)	<u>169,431</u>	<u>155,214</u>	<u>122,244</u>	<u>(32,970)</u>
Excess:				
Revenue over (under) expenditures and other financing uses	10	10	(4,584)	(4,594)
Fund balance (deficit) - January 1	<u>45,533</u>	<u>45,533</u>	<u>45,533</u>	<u>-0-</u>
Fund balance (deficit) - December 31	<u>\$ 45,543</u>	<u>\$ 45,543</u>	<u>\$ 40,949</u>	<u>\$ (4,594)</u>

The accompanying notes are an integral part of these financial statements.

ROSCOMMON COUNTY
HOUSING REHABILITATION FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2007 AND 2006

ASSETS	<u>2007</u>	<u>2006</u>
Cash and investments	\$ 9,297	\$ 3,549
Mortgages receivable	<u>2,080,408</u>	<u>2,123,855</u>
Total Assets	<u>\$ 2,089,705</u>	<u>\$ 2,127,404</u>
LIABILITIES AND FUND EQUITY		
Liabilities:		
Deferred revenue	<u>\$ 2,080,408</u>	<u>\$ 2,123,855</u>
Total Liabilities	<u>2,080,408</u>	<u>2,123,855</u>
Fund Equity:		
Fund Balance:		
Undesignated	<u>9,297</u>	<u>3,549</u>
Total Fund Equity	<u>9,297</u>	<u>3,549</u>
Total Liabilities and Fund Equity	<u>\$ 2,089,705</u>	<u>\$ 2,127,404</u>

The accompanying notes are an integral part of these financial statements.

ROSCOMMON COUNTY
HOUSING REHABILITATION FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2007

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenue:				
Loan payments	<u>\$ 130,000</u>	<u>\$ 100,000</u>	<u>\$ 118,360</u>	<u>\$ 18,360</u>
Total Revenue	<u>130,000</u>	<u>100,000</u>	<u>118,360</u>	<u>18,360</u>
Expenditures:				
Service charges	<u>130,000</u>	<u>100,000</u>	<u>97,433</u>	<u>2,567</u>
Total Expenditures	<u>130,000</u>	<u>100,000</u>	<u>97,433</u>	<u>2,567</u>
Excess:				
Revenue over (under) expenditures	<u>-0-</u>	<u>-0-</u>	<u>20,927</u>	<u>20,927</u>
Other Financing Sources and (Uses):				
Operating transfers out	<u>-0-</u>	<u>-0-</u>	<u>(15,179)</u>	<u>(15,179)</u>
Total Other Financing Sources and (Uses)	<u>-0-</u>	<u>-0-</u>	<u>(15,179)</u>	<u>(15,179)</u>
Excess:				
Revenue over (under) expenditures and other financing uses	<u>-0-</u>	<u>-0-</u>	<u>5,748</u>	<u>5,748</u>
Fund balance (deficit) - January 1	<u>3,549</u>	<u>3,549</u>	<u>3,549</u>	<u>-0-</u>
Fund balance (deficit) - December 31	<u><u>\$ 3,549</u></u>	<u><u>\$ 3,549</u></u>	<u><u>\$ 9,297</u></u>	<u><u>\$ 5,748</u></u>

The accompanying notes are an integral part of these financial statements.

ROSCOMMON COUNTY
COUNTY REVENUE SHARING RESERVE FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2007 AND 2006

ASSETS	2007	2006
Cash and investments	\$ 2,420,367	\$ 1,498,686
Interest Receivable	7,935	5,240
Total Assets	\$ 2,428,302	\$ 1,503,926
FUND EQUITY		
Fund Balance:		
Undesignated	\$ 2,428,302	\$ 1,503,926
Total Fund Equity	\$ 2,428,302	\$ 1,503,926

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2007

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
Revenue:				
Taxes	\$ 1,278,150	\$ 1,312,677	\$ 1,278,150	\$ (34,527)
Interest	40,000	40,000	96,356	56,356
Total Revenue	1,318,150	1,352,677	1,374,506	21,829
Other Financing Sources (Uses):				
Operating transfers out	(448,393)	(450,130)	(450,130)	-0-
Total Other Financing Sources (Uses)	(448,393)	(450,130)	(450,130)	-0-
Excess:				
Revenues over (under) expenditures and other financing uses	869,757	902,547	924,376	21,829
Fund balance (deficit) - January 1	1,503,926	1,503,926	1,503,926	-0-
Fund balance (deficit) - December 31	\$ 2,373,683	\$ 2,406,473	\$ 2,428,302	\$ 21,829

The accompanying notes are an integral part of these financial statements.

ROSCOMMON COUNTY
COURTHOUSE CONSTRUCTION FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2007 AND 2006

ASSETS

	2007	2006
Cash and investments	\$ 50,311	\$ 2,830,006
Interest receivable	-0-	31,138
Total Assets	\$ 50,311	\$ 2,861,144

LIABILITIES AND FUND EQUITY

Liabilities:		
Accounts payable	\$ 6,372	\$ 11,649
Total Liabilities	6,372	11,649
Fund Equity:		
Fund Balance:		
Designated for capital projects	43,939	2,849,495
Total Fund Equity	43,939	2,849,495
Total Liabilities and Fund Equity	\$ 50,311	\$ 2,861,144

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
YEAR ENDED DECEMBER 31, 2007 AND COMPARISON TO DECEMBER 31, 2006

	2007	2006
Revenues:		
Local	\$ 194,000	\$ 56,000
Interest	58,633	145,993
Total Revenues	252,633	201,993
Expenditures:		
Capital outlay	3,754,999	2,742,498
Total Expenditures	3,754,999	2,742,498
Excess:		
Revenues over (under) expenditures	(3,502,366)	(2,540,505)
Other Financing Sources (Uses):		
Operating transfers in	696,810	200,000
Proceeds from long term debt	-0-	5,190,000
Total Other Financing Sources (Uses)	696,810	5,390,000
Excess:		
Revenues and Other Financing Sources over (under) expenditures	(2,805,556)	2,849,495
Fund balance (deficit) - January 1	2,849,495	-0-
Fund balance (deficit) - December 31	\$ 43,939	\$ 2,849,495

The accompanying notes are an integral part of these financial statements.

ROSCOMMON COUNTY
 PROPRIETARY FUNDS
 STATEMENT OF NET ASSETS
 DECEMBER 31, 2007

	<u>ENTERPRISE FUNDS</u>		
	<u>Tax Payment Fund</u>	<u>Landfill</u>	<u>Totals</u>
ASSETS			
Current Assets:			
Cash and investments	\$ 6,998,734	\$ 4,986	\$ 7,003,720
Taxes receivable	1,426,137	-0-	1,426,137
Interest receivable	16,271	-0-	16,271
Due from governmental units	12,761	-0-	12,761
Capital assets - net	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
Total Assets	<u>8,453,903</u>	<u>4,986</u>	<u>8,458,889</u>
LIABILITIES			
Current Liabilities:			
Due to other government units	<u>1,816</u>	<u>-0-</u>	<u>1,816</u>
Total Current Liabilities	<u>1,816</u>	<u>-0-</u>	<u>1,816</u>
NET ASSETS			
Restricted for tax administration	53,932	-0-	53,932
Restricted for delinquent property	528,877	-0-	528,877
Unrestricted	<u>7,869,278</u>	<u>4,986</u>	<u>7,874,264</u>
Total Net Assets	<u>\$ 8,452,087</u>	<u>\$ 4,986</u>	<u>\$ 8,457,073</u>

The accompanying notes are an integral part of these financial statements.

ROSCOMMON COUNTY
 PROPRIETARY FUNDS
 STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
 FOR THE YEAR ENDED DECEMBER 31, 2007

	ENTERPRISE FUNDS		
	Tax Payment Fund	Landfill	Totals
Operating Revenue:			
Penalties on taxes, collection fees and property sales	\$ 515,237	\$ -0-	\$ 515,237
Total Operating Revenue	515,237	-0-	515,237
Operating Expenses:			
Salaries	-0-	2,179	2,179
Payroll taxes	-0-	167	167
Forfeiture costs	91,084	-0-	91,084
Service charges	-0-	23,311	23,311
Total Operating Expenses	91,084	25,657	116,741
Operating Income (Loss)	424,153	-0-	398,496
Nonoperating Revenue (Expenses):			
Interest revenue	225,447	-0-	225,447
Total Nonoperating Revenue (Expenses)	225,447	-0-	225,447
Net Income (Loss) before operating transfers	649,600	(25,657)	623,943
Transfers			
Transfers from other funds	-0-	30,000	30,000
Transfers to other funds	(1,606,880)	-0-	(1,606,880)
Total Transfers	(1,606,880)	30,000	(1,576,880)
Net income (loss)	(957,280)	4,343	(952,937)
Net Assets - Beginning of year	9,409,367	643	9,410,010
Net Assets - End of year	\$ 8,452,087	\$ 4,986	\$ 8,457,073

The accompanying notes are an integral part of these financial statements.

ROSCOMMON COUNTY
 PROPRIETARY FUNDS
 STATEMENT OF CASH FLOWS
 FOR THE YEAR ENDED DECEMBER 31, 2007

	ENTERPRISE FUNDS		
	Tax Payment Fund	Landfill	Totals
CASH FLOWS FROM OPERATING ACTIVITIES			
Net income (loss)	\$ (957,280)	\$ 4,343	\$ (952,937)
Changes in assets and liabilities:			
Decrease (increase)			
in taxes receivable	(388,912)	-0-	(388,912)
Decrease (increase)			
in due from other funds	56,299	-0-	56,299
Decrease (increase) in			
due from governmental units	661	-0-	661
Decrease (increase) in			
interest receivable	37,724	-0-	37,724
Increase (decrease) in due to other			
governmental units	<u>(1,325)</u>	<u>-0-</u>	<u>(1,325)</u>
Net Cash Provided By			
Operating Activities	<u>(1,252,833)</u>	<u>4,343</u>	<u>(1,248,490)</u>
Net Cash Provided by (Used For)			
Capital and Related Financing			
Activities	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
Net Increase (Decrease) In			
Cash And Cash Equivalents	(1,252,833)	4,343	(1,248,490)
Cash and Cash Equivalents at			
January 1	<u>8,251,567</u>	<u>643</u>	<u>8,252,210</u>
Cash and Cash Equivalents at			
December 31	<u>\$ 6,998,734</u>	<u>\$ 4,986</u>	<u>\$ 7,003,720</u>

The accompanying notes are an integral part of these financial statements.

ROSCOMMON COUNTY
STATEMENT OF FIDUCIARY FUND NET ASSETS
AGENCY FUNDS
DECEMBER 31, 2007

ASSETS

Cash and investments	<u>\$ 1,374,799</u>
Total Assets	<u>\$ 1,374,799</u>

LIABILITIES

Due to governmental units	\$ 117,266
Undistributed collections	1,079,816
Other current liabilities	<u>177,717</u>
Total Liabilities	<u>\$ 1,374,799</u>

The accompanying notes are an integral part of these financial statements.

ROSCOMMON COUNTY
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2007

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of the County conform to generally accepted accounting principles as applicable to governmental units. The following is a summary of the significant accounting policies:

DESCRIPTION OF COUNTY OPERATIONS

The County was organized in 1876 and covers an area of approximately 576 square miles with the County seat located in Roscommon, Michigan. The County operates under an elected Board of Commissioners of five (5) members and provides services, assistance and care to its 26,103 residents, primarily from the operations of its General Fund and Special Revenue Funds. The County's services, assistance and care include the (1) general county departments, boards and commissions; (2) court system administration; (3) law enforcement and corrections; (4) assistance and/or institutional care to the aged, needy, wards of the court and neglected children, public and mental health recipients; (5) libraries, and (6) recreation.

REPORTING ENTITY

As required by generally accepted accounting principles and Governmental Accounting Standards Board (GASB) Statement no. 14 "The Financial Reporting Entity", these financial statements present Roscommon County (primary government) and its component units. The criteria established by the GASB for determining the reporting entity includes oversight responsibility, fiscal dependency, and whether the financial statements would be misleading if data were not included.

COMPONENT UNITS - In conformity with generally accepted accounting principles, the financial statements of Component Units have been included in the financial reporting entity either as blended component units or as discretely presented component units.

BLENDED COMPONENT UNITS - The Roscommon County Building Authority is governed by a board appointed by the County Board of Commissioners. Although it is legally separate from the County, the Building Authority is reported as if it were part of the primary government because its sole purpose is to finance and construct the County's public buildings.

DISCRETELY PRESENTED COMPONENT UNITS - The Component Unit's Columns in the Government-wide Financial Statements include the financial data of the Roscommon County Road Commission. These financial statements are reported in a separate column to emphasize that they are legally separate from the County.

ROSCOMMON COUNTY ROAD COMMISSION: The Road Commission operates under an elected Board of Commissioners; however, the Road Commission is fiscally dependent on the County because treasury functions are maintained by the County Treasurer, the County approval is needed for entering into certain types of debt, and it would be misleading to exclude these financial statements. Copies of the separately audited financial statements of the Road Commission can be obtained at their business office located in Roscommon.

ROSCOMMON COUNTY
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2007

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

JOINTLY GOVERNED ORGANIZATIONS

CENTRAL MICHIGAN DISTRICT HEALTH DEPARTMENT: Roscommon County participates jointly with Arenac, Clare, Gladwin, Isabella and Osceola Counties in the operation of the Central Michigan District Health Department. All of the financial operations of the District Health Department are recorded in the records of Isabella County. The funding formula approved by the member counties is based pro rata on each unit's population and equalized valuation to the districts total population and valuation. Roscommon County's appropriation to the District Health Department for the calendar year was \$221,866, which consists of \$209,575 funding formula and \$12,291 cigarette tax. A copy of the audit report may be acquired from the following: Central Michigan District Health Department, 2012 E. Preston, Mt. Pleasant, MI 48858.

NORTHERN LAKES COMMUNITY MENTAL HEALTH AUTHORITY: Roscommon County participates jointly with Crawford, Missaukee, Grand Traverse, Leelanau, and Wexford Counties, in the operation of the North Central Community Mental Health Authority. The authority was established October 1, 2004 pursuant to MCL 330.1210. All of the financial operations of the Community Mental Health Authority are recorded in the records of Grand Traverse County. The funding formula approved by the member counties is based on pro rata of each unit's population to the total population of the participating counties. Roscommon County's appropriation to the authority for the calendar year was \$57,424. A copy of the audit report may be acquired from the following: Northern Lakes Community Mental Health, 105 Hall Street, Suite A, Traverse City, MI 49684.

GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS: The government-wide financial statements (i.e., the statements of net assets and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support.

Likewise, the *primary government* is reported separately from certain legally separate *component units* for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Indirect expenses* are charged based upon a County-wide cost allocation plan which allocates costs based upon the number of full time equivalents, number of transactions, and other pertinent information. *Program revenues* include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items are not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

ROSCOMMON COUNTY
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2007

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

MEASUREMENT FOCUS, BASIS OF ACCOUNTING, AND FINANCIAL STATEMENT PRESENTATION: The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. After March 1 of the year for which they were levied, the Delinquent Tax Revolving Fund pays the County for any outstanding taxes as of that date. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Grant revenues are considered to be available when all eligibility requirements imposed by the provider have been met. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures and select compensated absences are recorded only when payment is due.

Property taxes, intergovernmental revenue, charges for services and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the County.

The County reports the following major governmental funds:

The *General Fund* is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Central Dispatch E911 Fund - This fund is used to account for revenue collected and operational expenses for emergency dispatching in Roscommon County.

Sheriff Road Patrol Fund - This fund is used to account for revenue collected and operation expenses for the Sheriff's Department and law enforcement activities.

Housing Rehabilitation Fund - This fund is used to account for the mortgage receivables and related program income from housing grants closed out in prior years.

County Revenue Sharing Fund - This fund was established to account for property taxes that were collected to replace the State Revenue Sharing formerly received by the County.

Courthouse Construction Capital Project Fund - This fund is used to account for the expenses related to the construction and renovation of the new courthouse facility.

ROSCOMMON COUNTY
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2007

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

MEASUREMENT FOCUS, BASIS OF ACCOUNTING, AND FINANCIAL STATEMENT PRESENTATION (CONTINUED):

The County reports the following major enterprise funds:

Tax Payment Fund - This fund is used to pay each local governmental unit, including the County General Fund, the respective amount of taxes not collected as of March 1 of each year. Financing is provided by subsequent collection of delinquent property taxes by the County Treasurer.

Additionally, the County reports the following fund types:

Special Revenue Funds are used to account for revenue from specific revenue sources (other than major capital projects) and related expenditures which are restricted for specific purposes by administrative action or law.

The Debt Service Fund accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of the Building Authority.

Agency Funds are used to account for assets held on behalf of outside parties, including other governments.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in both the government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The County has elected not to follow subsequent private-sector guidance.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the enterprise funds are interest and penalties on delinquent taxes and charges for services provided. Operating expenses for the enterprise funds consist of administrative expenses and transit operating costs. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

BUDGETS AND BUDGETARY ACCOUNTING - Except as noted, all fund types and funds are under direct or superintending budgetary control of the County Board of Commissioners. Certain fund budgets are controlled by other County boards or commissions and/or department heads and certain program budgets are in effect for fiscal periods other than the County's fiscal year.

Governing board of commissions and/or department heads responsible for certain fund budgets transmit the budgetary information to the County Board of Commissioners for review and inclusion in the County's General and Special Appropriations Acts as required by the Uniform Budgeting and Accounting Act - Michigan Public Act 621 of 1978.

In accordance with the Uniform Budgeting and Accounting Act the County Board of Commissioners is responsible for all County funds except the County Road Fund which is the responsibility of the Board of County Road Commissioners.

ROSCOMMON COUNTY
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2007

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

The County, through its appointed chief administrative and chief fiscal officer, follows the requirements of the Uniform Budgeting and Accounting Act in the preparation and execution of its annual budget. Any violations are disclosed in audits of the County's financial statements as required by law.

The budgets for the County's governmental fund types were adopted on a basis consistent with modified accrual basis of accounting consistent with the actual financial statements for the funds. The General Fund and Special Revenue Funds' budgets were reviewed and amended periodically throughout the year.

ESTIMATES - The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

INVENTORY - County Road Commission (Special Revenue Fund) road equipment parts and materials inventory items are stated at cost and utilized the first-in, first-out method of accounting when used. All other inventories, including the cost of supplies for other County funds are recorded as expenditures at the time of purchase.

CAPITAL ASSETS - Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities column in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$3,000 and an estimated useful life in excess of two years. Such assets are valued at cost where historical records are available and at an estimated historical cost where no historical records exists. Donated capital assets are valued at their estimated fair value on the date received.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Improvements are capitalized and depreciated over the remaining useful lives of the related capital assets, as applicable.

No interest expense has been incurred or capitalized on capital assets reported in proprietary funds.

Depreciation on the capital assets (including infrastructure) of the primary government, as well as the component units, is computed using the straight-line or sum-of-the-years digits method over the following estimated useful lives:

	<u>Years</u>
Land improvements	20
Buildings	30-50
Public domain infrastructure	8-50
Equipment	3-20

DEFERRED REVENUE

Governmental funds report deferred revenue in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period or for resources that have been received, but not yet earned.

ROSCOMMON COUNTY
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2007

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

PROPERTY TAXES

Assessed property values are established annually (the first Monday in March) by the local units of government and equalized by the State at an estimated 50% of current market value. Property taxable value is determined in accordance with (MCL 211.34d). The property taxes are levied based on taxable value on December 1, and are payable without penalty through the following February 28.

Real property taxes not paid by February 28 are purchased by the County as part of the March tax settlement. County property taxes are recognized as revenue in the current fiscal year when services financed by the levy are being provided.

The December 2006 taxable valuation of Roscommon county amounted to \$1,224,506,854 on which ad valorem taxes of 3.5964 mills were levied for operations, .6593 mills for E-911 operations, .9789 mills for county road patrol, .2446 mills for the Commission on Aging, .25 mills for animal control, and .4754 mills for the Roscommon Public Transportation Authority Operations.

During 2005 the County was required by Public Act 357 of 2004, to set aside one-third of the December 2004 levy from County operations into a new fund called the Revenue Sharing Reserve Fund, leaving two-thirds of the levy for County General Fund operations. In July 2005, the County levied one-third of the property taxes for County operations and these funds were used to fund operations for the 2005 fiscal year. For the December 1, 2005 levy, the County levied two-thirds of the total number of mills allocated for County operations, with \$1,278,150 going into the Revenue Sharing Reserve Fund and the remaining amount going into the General Fund to cover fiscal year 2006 operations. In July 2006, the County levied two-thirds of the total number of mills allocated for County operations and the proceeds from this levy funded County operations for the 2006 fiscal year. For the December 1, 2006 levy, the County levied one-third of the total number of mills allocated for County operations, with \$1,278,150 going into the Revenue Sharing Reserve Fund and the remaining amount going into the County General Fund to cover fiscal year 2007 operations. In July 2007, the County levied the entire allocated County operating mills, which were used to cover County operations for the 2007 fiscal year. For fiscal years 2007 and beyond, the County's operating mills will be levied as part of the July levy, leaving only the extra voted mills to be levied each December.

Because County operating mills will be levied on July 1st for each fiscal year ended December 31, it is Roscommon County's policy to recognize revenue from the current tax levy in the year when the proceeds of this levy are budgeted and made available for financing operations. Available means collected within the current period or expected to be paid from the delinquent tax revolving fund within one year.

The Revenue Sharing Reserve Fund was funded by property taxes in the amount of \$3,834,450 over a three-year period and will be used to transfer amounts annually to the General Fund in lieu of the County receiving State revenue sharing payments. The amounts to be transferred to the General Fund will be determined by the State of Michigan annually, an amount of \$450,130 was transferred for fiscal year 2007. The County estimates that the Revenue Sharing Reserve Fund will be depleted during the 2012 fiscal year.

INTERNAL BALANCES - Any residual balances outstanding between the governmental activities and business-type activity are reported in the government-wide financial statements as "internal balances."

ROSCOMMON COUNTY
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2007

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

LONG-TERM OBLIGATIONS - In the government-wide financial statements and proprietary fund type statements, the long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net assets. For new bond issuances after the implementation of GASB Statement No. 34, bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the straight-line method which approximates the effective interest method. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

OTHER FINANCING SOURCES AND USES - The transfers of cash between the various County funds are budgeted but reported separately from revenues and expenditures as operating transfers in or (out), unless they represent temporary advances that are to be repaid, in which case, they are carried as assets and liabilities of the advancing or borrowing funds.

NOTE B - EXCESS EXPENDITURES OVER APPROPRIATIONS

Public Act 621 of 1978, section 18 (1), as amended, provides that a County shall not incur expenditures in excess of the amount appropriated. In the body of the financial statements, the County's actual expenditures and budgeted expenditures for the General Fund, Special Revenue, and Debt Service Funds have been shown on a functional basis. The approved budget of the County for the General Fund was adopted on an activity and/or program level.

During the year ended December 31, 2007 the County incurred functional expenditures in the General and Special Revenue Funds which were in excess of the amounts appropriated as follows:

<u>Primary Government</u> <u>Fund/Function</u>	<u>Amended</u> <u>Budget</u>	<u>Actual</u>	<u>Budget</u> <u>Variance</u>
General Fund:			
Legislative:			
Board of Commissioners	\$ 220,607	\$ 220,672	\$ (65)
General Government:			
Record Copying	\$ 14,060	\$ 14,167	\$ (107)
Public Safety:			
Marine Safety	\$ 80,419	\$ 80,801	\$ (382)
School Liaison	\$ 58,497	\$ 60,222	\$ (1,725)
Special Revenue:			
PIP Plus Grant	\$ 40,000	\$ 45,750	\$ (5,750)
Debt Service Funds:			
DPW-Tri Township X	\$ -0-	\$ 212,950	\$ (212,950)
Jail	\$ 85,253	\$ 85,503	\$ (250)

ROSCOMMON COUNTY
 NOTES TO FINANCIAL STATEMENTS (CONTINUED)
 DECEMBER 31, 2007

NOTE C - CASH AND INVESTMENTS

The captions on the statement of net assets related to deposits and investments are as follows:

	<u>Cash and Deposits</u>	<u>Investments</u>	<u>Total</u>
Primary Government:			
Government Activities	\$ 4,245,127	\$ 3,613,835	\$ 7,858,962
Business-Type Activities	597,737	6,405,983	7,003,720
Agency Funds	516,580	858,219	1,374,799
Component Units:			
Road Commission	<u>995,398</u>	<u>1,499,394</u>	<u>2,494,792</u>
Total	<u>\$ 6,354,842</u>	<u>\$12,377,431</u>	<u>\$18,732,273</u>

The Government Accounting Standards Board Statement No. 3, risk disclosures for Roscommon County's cash deposits are as follows:

	<u>Carrying Amount</u>		
	<u>Primary Government</u>	<u>Component Unit</u>	<u>Total</u>
Insured (FDIC)	\$ 765,584	\$ 300,000	\$ 1,065,584
Uninsured and Uncollateralized	<u>4,593,860</u>	<u>695,398</u>	<u>5,289,258</u>
Total Deposits	<u>\$ 5,359,444</u>	<u>\$ 995,398</u>	<u>\$ 6,354,842</u>
	<u>Bank Balances</u>		
Insured (FDIC)	\$ 766,339	\$ 300,000	\$ 1,066,339
Uninsured and Uncollateralized	<u>4,479,272</u>	<u>851,324</u>	<u>5,330,596</u>
Total Deposits	<u>\$ 5,245,611</u>	<u>\$ 1,151,324</u>	<u>\$ 6,396,935</u>

Deposits - At year-end, the carrying amount of the County's deposits was \$6,354,842 and the bank balance was \$6,396,935. According to Section 330.8 of the Federal Deposit Insurance Corporation Rules and Regulations, approximately 16% of the total bank balance was covered by federal depository insurance.

ROSCOMMON COUNTY
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2007

NOTE C - CASH AND INVESTMENTS (CONTINUED)

Investments - Act 217, PA 1982, authorizes the County to deposit and invest in the following:

- (a) Bonds and other direct obligations of the United States or its agencies.
- (b) Certificates of deposit, savings accounts, deposit accounts, or depository receipts of federally insured banks, insured savings and loan associations or credit unions insured by the national credit union administration that are eligible to be depository of surplus money belonging to the State under section 5 or 6 of act 105, PA 1855, as amended (MCL 21.145 and 21.146).
- (c) Commercial paper rated at time of purchase within the three highest classifications established by not less than two standard rating services. Maturity cannot be more than 270 days after purchase.
- (d) United States governmental or Federal agency obligation repurchase agreements.
- (e) Bankers' acceptance of United States banks.
- (f) Mutual funds composed of investments which are legal for direct investments by local units of government in Michigan.

The County's investments are categorized below to give an indication of the level of risk assumed by the County at year-end. Category 1 includes investments that are insured or registered or for which the securities are held by the County or its agent in the County's name. Category 2 includes uninsured and unregistered investments for which the securities are held by the broker's or dealer's or dealer's trust department or agent in the County's name. Category 3 includes uninsured and unregistered investments for which the securities are held by the broker or dealer, or by its trust department or agent but not in the County's name.

	Category			Carrying Amount	Market Value
	1	2	3		
Risk Categorized:					
Commercial Paper	\$ -0-	\$ -0-	\$ 2,137,359	\$ 2,137,359	\$ 2,152,135
TOTAL CATEGORIZED INVESTMENTS	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ 2,137,359</u>	2,137,359	2,152,135
Non-Risk Categorized:					
Oppenheimer Trust				715,098	715,098
Lasalle Public Funds Investment Trust				2,273,500	2,273,500
Cadre Institutional Investment Trust				1,359,376	1,359,376
MBIA Public Trust				2,166,840	2,166,840
Bank One Municipal Investments				3,052,742	3,052,742
Fifth Third Securities Trust				287	287
Merrill Lynch Funds for Institutions				184,489	184,489
American Freedom Funds				487,663	487,663
Citigroup				77	77
Total Investments				<u>\$12,377,431</u>	<u>\$12,392,207</u>

The categorized investments above are investments held by UBS Financial Services, Inc., and Citigroup for Institutions but not in the name of the County.

The non-categorized investments are the County's share of investment pools which were made up of U.S. Treasury, Agencies, and instrumentalities, commercial paper, banker's acceptances, and repurchase agreements which were not in the name of the County.

ROSCOMMON COUNTY
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2007

NOTE C - CASH AND INVESTMENTS (CONTINUED)

Custodial Credit Risk

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. Michigan law and the County's investment policy do not contain legal or policy requirements that would limit the exposure to custodial credit risk for deposits.

The custodial credit risk for investments is the risk that, in the event of the failure of the counter party (e.g., broker-dealer) to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. Michigan law and the County's investment policy do not contain legal or policy requirements that would limit the exposure to custodial credit risk for investments. With respect to investments, custodial credit risk generally applies only to direct investments in marketable securities. Custodial credit risk does not apply to a local government's indirect investment in securities through the use of mutual funds or government investment pools.

Interest Rate Risk

The County has not adopted a policy that indicates how the County will minimize interest rate risk, which is the risk that the market value of securities in the portfolio will fall due to changes in market interest rates, by limiting the weighted average maturity of its investment portfolio to less than a given period of time.

Concentration of Credit Risk

The County has not adopted a policy that indicates how the County will minimize concentration of credit risk, which is the risk of loss attributed to the magnitude of the County's investment in a single issuer, by diversifying the investment portfolio so that the impact of potential losses from any one type of security or issuer will be minimized.

GASB #40 requires that a governmental entity disclose the amount invested in a separate issuer when that amount is at least 5% of total investments except investments held in the U.S. government or investments guaranteed by the U.S. Government. As of December 31, 2007, the County had the following investments which exceeded 5% of the total investments:

	<u>Amount</u>	<u>% of Investments</u>
Citigroup Funding, Inc.	\$1,181,115	9%

NOTE D - ACCOUNTS RECEIVABLE

Accounts receivable consists of miscellaneous reimbursements due to the general fund of \$1,208.

NOTE E - DUE FROM GOVERNMENTAL UNITS

Due from other governmental units for the Primary Government consists of amounts due from the federal government of \$2,403, the State of Michigan of \$208,781, due from other counties of \$77,449, and due from Schools of \$30,411, totaling \$319,044.

ROSCOMMON COUNTY
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2007

NOTE F - MORTGAGE RECEIVABLES

The long-term mortgage receivable offset by deferred revenue consists of \$2,080,408 in HUD mortgages from current and previous years grants. The receivables are not recognized as revenue until collected due to the question of their collectability.

NOTE G - CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2007 was as follows:

<u>Primary Government</u>	<u>Beginning of year</u>	<u>Increases</u>	<u>Decreases</u>	<u>End of Year</u>
Governmental activities:				
Land	\$ 7	\$ -0-	\$ -0-	\$ 7
Total capital Assets, not being depreciated	<u>7</u>	<u>-0-</u>	<u>-0-</u>	<u>7</u>
Capital assets, being depreciated:				
Building and improvements	12,474,216	4,199,133	-0-	16,673,349
Machinery and equipment	2,281,114	152,191	-0-	2,433,305
Vehicles	<u>952,499</u>	<u>94,836</u>	<u>80,318</u>	<u>967,017</u>
Total capital assets, being depreciated	<u>15,707,829</u>	<u>4,446,160</u>	<u>80,318</u>	<u>20,073,671</u>
Less accumulated depreciation for:				
Buildings and improvements	6,920,733	362,705	-0-	7,283,438
Machinery and equipment	1,632,790	192,127	-0-	1,824,917
Vehicles	<u>761,678</u>	<u>91,685</u>	<u>80,318</u>	<u>773,045</u>
Total accumulated depreciation	<u>9,315,201</u>	<u>646,517</u>	<u>80,318</u>	<u>9,881,400</u>
Net capital assets, being depreciated	<u>6,392,628</u>	<u>3,799,643</u>	<u>-0-</u>	<u>10,192,271</u>
Net governmental activities capital assets	<u>\$ 6,392,635</u>	<u>\$ 3,799,643</u>	<u>\$ -0-</u>	<u>\$ 10,192,278</u>
Business-type activities:	<u>Beginning of year</u>	<u>Increases</u>	<u>Decreases</u>	<u>End of Year</u>
Capital assets, being depreciated:				
Buildings and improvements	\$ 239,600	\$ -0-	\$ -0-	\$ 239,600
Machinery and equipment	<u>96,070</u>	<u>-0-</u>	<u>-0-</u>	<u>96,070</u>
Total capital assets being depreciated	335,670	-0-	-0-	335,670
Less: Accumulated depreciation	<u>335,670</u>	<u>-0-</u>	<u>-0-</u>	<u>335,670</u>
Net business-type activities capital assets	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ -0-</u>

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities:	
Legislative	\$ 167
Judicial	7,617
General government	337,290
Public works	2,171
Public safety	260,361
Health and welfare	<u>38,911</u>
Total depreciation expense - governmental activities	<u>\$ 646,517</u>

ROSCOMMON COUNTY
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2007

NOTE G - CAPITAL ASSETS (CONTINUED)

Discretely Presented Units

Activity for the capital assets of the component units for the year ended December 31, 2007, were as follows:

	<u>Balance 1/01/07</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance 12/31/07</u>
Capital Assets Not Being Depreciated:				
Land and Improvements	\$ 2,044,564	\$ -0-	\$ -0-	\$ 2,044,564
Subtotal	<u>2,044,564</u>	<u>-0-</u>	<u>-0-</u>	<u>2,044,564</u>
Capital Assets Being Depreciated:				
Land Improvements	433,020	-0-	-0-	433,020
Buildings	6,720,077	-0-	-0-	6,720,077
Road Equipment	6,041,311	522,037	662,548	5,900,800
Shop Equipment	226,563	3,674	3,648	226,589
Office Equipment	151,352	15,904	6,492	160,764
Engineers Equipment	75,799	2,050	-0-	77,849
Yard & Storage Equipment	331,155	-0-	-0-	331,155
Infrastructure-Bridges	1,035,114	16,250	-0-	1,051,364
Infrastructure-Roads	<u>22,656,593</u>	<u>1,787,355</u>	<u>148,266</u>	<u>24,295,682</u>
Total	<u>37,670,984</u>	<u>2,347,270</u>	<u>820,954</u>	<u>39,197,300</u>
Less Accumulated Depreciation:				
Land Improvements	62,620	14,886	-0-	77,506
Buildings	1,236,965	156,460	657,672	1,393,425
Road Equipment	4,743,721	562,777	3,541	4,648,826
Shop Equipment	123,111	19,351	6,472	138,921
Office Equipment	113,558	10,481	-0-	117,567
Engineers Equipment	59,268	5,287	-0-	64,555
Yard & Storage Equipment	173,406	7,896	-0-	181,302
Infrastructure-Bridges	779,340	20,505	-0-	799,845
Infrastructure-Roads	<u>9,835,147</u>	<u>1,340,153</u>	<u>148,266</u>	<u>11,027,034</u>
Total	<u>17,127,136</u>	<u>2,137,796</u>	<u>815,951</u>	<u>18,448,981</u>
Net Capital Assets Being Depreciated	<u>20,543,848</u>	<u>209,474</u>	<u>5,003</u>	<u>20,748,319</u>
Total Net Capital Assets	<u>\$22,588,412</u>	<u>\$ 209,474</u>	<u>\$ 5,003</u>	<u>\$22,792,883</u>

Depreciation expense of \$2,137,796 was recognized by the Road Commission for the year ended December 31, 2007.

ROSCOMMON COUNTY
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2007

NOTE H - PENSION PLANS

PRIMARY GOVERNMENT

Plan Description - Roscommon County participates in a defined benefit retirement plan administered by the Municipal Employee's Retirement System (MERS). The plan covers substantially all full-time employees.

The Municipal Employees Retirement System of Michigan (MERS) is a multiple-employer statewide public employee retirement plan created by the State of Michigan to provide retirement, survivor and disability benefits, on a voluntary basis to the State's local government employees in the most efficient and effective manner possible. As such, MERS is a non-profit entity qualified under section 401(a) of the Internal Revenue Code, which has the responsibility of administering the law in accordance with the expressed intent of the Legislature and bears a fiduciary obligation to the State of Michigan, the taxpayers and the public employees who are its beneficiaries.

The passage of HB-5525/Act No. 220, with enactment on May 28, 1996, allowed the members of MERS to vote on and determine if MERS should become an independent public corporation. The vote resulted in approval to become independent of State control and MERS began to operate as an independent public corporation effective August 15, 1996. MERS issues a financial report, available to the public, that includes financial statements and required supplementary information for the system. A copy of the report may be obtained by writing to MERS at 1134 Municipal Way, Lansing, Michigan 49817.

Actuarial Accrued Liability - The actuarial accrued liability was determined as part of an actuarial valuation of the plan as of December 31, 2007. Significant actuarial assumptions used in determining the investment of present and future assets of 8.0%, (b) projected salary increases of 4.5% per year compounded annually, attributable to inflation, and (c) additional projected salary increases of 0.0% to 4.2% per year, depending on age, attributable to seniority/merit and (d) the assumption that benefits will increase 2.5% annually after retirement.

All entries are based on the actuarial methods and assumption that were used in the December 31, 2007 actuarial valuation to determine the annual employer contribution amounts. The entry age normal actuarial method was used to determine the entries at disclosure.

ROSCOMMON COUNTY
 NOTES TO FINANCIAL STATEMENTS (CONTINUED)
 DECEMBER 31, 2007

NOTE H - PENSION PLANS (CONTINUED)

GASB 25 INFORMATION (as of 12/31/07)

Actuarial Accrued Liability:

Retirees and beneficiaries currently receiving benefits	\$ 5,461,989
Terminated employees not yet receiving benefits	913,903
Non-Vested terminated employees	21,551
Current Employees:	
Accumulated employee contributions including allocated investment income	1,028,135
Employer financed	<u>8,484,312</u>
Total actuarial accrued liability	15,909,890
Net assets available for benefits, at actuarial value (Market value is \$13,758,079)	<u>13,599,435</u>
Unfunded (over funded) actuarial accrued liability	<u><u>\$ 2,310,455</u></u>

GASB 27 INFORMATION (as of 12/31/07)

Fiscal year beginning	January 1, 2009
Annual required contribution (ARC)	\$ 502,716
Amortization factor used - Underfunded liabilities (30 years)	0.055889
Amortization factor used - Overfunded liabilities (10 years)	0.119963

Contributions Required and Contributions Made - MERS funding policy provides for periodic employer contributions at actuarially determined rates that, expressed as percentages of annual covered payroll, are designed to accumulate sufficient assets to pay benefits when due. The normal cost and amortization payment for the fiscal year ended December 31, 2007 were determined using the entry age normal actuarial funding method. Unfunded actuarial accrued liabilities, if any, were amortized as a level percent of payroll over a period of 30 years. The following table provides a schedule of contribution amounts and percentages for recent years.

Annual Pension Cost

<u>Year Ended December 31,</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC Contributed</u>	<u>Net Pension Obligation</u>
2005	\$ 471,519	100%	\$ -0-
2006	513,342	100%	-0-
2007	516,013	100%	-0-

The County was required to contribute \$516,013 for the year ended December 31, 2007. Payments were based on contribution calculations made by MERS.

ROSCOMMON COUNTY
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2007

NOTE H - PENSION PLAN (CONTINUED)

Aggregate Accrued Liabilities - Comparative Schedule

Actuarial Valuation Date <u>December 31</u>	Actuarial Value of Assets	Actuarial Accrued Liability (AAL)	Unfunded AAL (UAAL)	Funded Ratio	Covered Payroll	UAAL as a % of Covered Payroll
2005	\$11,335,976	\$13,320,380	\$ 1,984,404	85%	\$ 4,371,111	45%
2006	12,462,303	14,723,650	2,261,347	85%	4,774,659	47%
2007	13,599,435	15,909,890	2,310,455	85%	4,797,246	48%

For actuarial valuation purposes, the actuarial value of assets is determined on the basis of a calculation method that assumes the fund earns the expected rate of return (8%), and includes an adjustment to reflect market value.

Actuarial assumptions for MERS valuations were revised for the 1993, 1997, 2000 and 2004 valuations. The funding method was changed to entry age normal for the 1993 valuation.

COUNTY ROAD - COMPONENT UNIT

The Roscommon County Road Commission Money Purchase Plan is a single employer plan established by the Roscommon Board of County Road Commission in 1985 to provide retirement and pension benefits. The trustees of the plan are the Board of the County Road Commission. An administrative service agreement has been entered into with the Principal Group to provide a number of the administrative functions.

The Plan covers substantially all full-time employees of the Road Commission, and had a membership of 55 participants at September 30, 2007. Act No. 103 of the Public Act of 1960, as amended, governs the benefits and conditions of the Pension Plan. The Road Commission contributes 9 percent of all employees base compensation to the plan monthly. All benefits vest immediately and are credited to each participants account. For the year ended September 30, 2007, the Road Commission's payroll subject to retirement contribution amounted to approximately \$1,719,456, with contributions of \$154,751.

The information required by the Governmental Accounting Standards Board Statement 5 concerning "accounting policies and plan assets matters" is not provided in the annual actuarial valuation report issued by the Principal Financial Group, which handles and invests all of the pension assets.

NOTE I - COMPENSATED ABSENCES

Primary Government

Roscommon County has an accrued liability for accumulated vested paid time off based on a maximum of 20 days and 1,000 hours for vacation and sick time, respectively. An accrual of \$521,078 is reported in the total Primary Government of the Net Assets as of December 31, 2007.

ROSCOMMON COUNTY
 NOTES TO FINANCIAL STATEMENTS (CONTINUED)
 DECEMBER 31, 2007

NOTE I - COMPENSATED ABSENCES (CONTINUED)

Road Commission - Component Unit

In accordance with contracts negotiated with the various employee groups of the Road Commission, employees have a vested right upon termination to receive compensation for accumulated sick and vacation leave under formulas and conditions specified in the contracts. The dollar amount of these vested rights, which has been accrued on the financial statements amounts to approximately \$107,686 for sick and \$148,672 vacation at December 31, 2007.

NOTE J - LONG-TERM DEBT:

Following is a summary of pertinent information concerning the County's long-term debt:

LEGAL DEBT MARGIN

Article 7, Section 11 of the Constitution of Michigan of 1963 states that, "No County shall incur any indebtedness which shall increase its total debt beyond 10 percent of its assessed valuation." In addition, Section 46.11b(2) of Compiled Laws of 1979 as amended concerning the purchases of land, property or equipment for a period of 10 years or less states in part: The aggregate outstanding balance...shall not exceed ½ of 1% of the equalized value...balance. Following is an analysis of the County Legal Debt Margin as of December 31, 2007. The county is in compliance with the aforementioned State of Michigan Statutes.

	<u>2007 State Equalized Value</u>	<u>Debt Limit 10%</u>	<u>Outstanding Debt</u>	<u>Legal Debt Margin</u>
Computation	<u>\$ 1,884,086,064</u>	<u>\$ 188,408,606</u>	<u>\$ 11,107,213</u>	<u>\$177,301,393</u>

Outstanding Debt Descriptions:

	<u>Primary Government</u>	<u>Road Commission</u>	<u>Total</u>
General Obligation:			
General obligation bonds	\$ -0-	\$ 3,515,000	\$ 3,515,000
DPW sewer bonds	1,305,000	-0-	1,305,000
Building Authority Bonds	1,000,000	-0-	1,000,000
Installment Purchase Agreement	4,509,777	-0-	4,509,777
Compensated absences	<u>521,078</u>	<u>256,358</u>	<u>777,436</u>
Totals	<u>\$ 7,335,855</u>	<u>\$ 3,771,358</u>	<u>\$ 11,107,213</u>

ROSCOMMON COUNTY
 NOTES TO FINANCIAL STATEMENTS (CONTINUED)
 DECEMBER 31, 2007

NOTE J - LONG-TERM DEBT (CONTINUED)

The general long-term debt and other general long-term obligations of the County, and the changes therein, may be summarized as follows:

PRIMARY GOVERNMENT

	<u>Balance</u> <u>1/1/07</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>12/31/07</u>
Airport Loan 5.2 percent loan with Michigan Aeronautics Commission for construction of Airport building	\$ 12,420	\$ -0-	\$ 12,420	\$ -0-
DPW Sewer Bonds 2.0 to 6.0 percent general obligation bonds for various sewer/water projects	1,490,000	-0-	185,000	1,305,000
County Building Authority (Primary Government) 3.9 to 5.75 percent for Jail and Health Service Buildings Construction	1,140,000	-0-	140,000	1,000,000
Installment Purchase Agreement 4.32 percent for Courthouse construction and renovations	4,944,778	-0-	435,001	4,509,777
Compensated Absences	<u>502,184</u>	<u>(1) 18,894</u>	<u>-0-</u>	<u>521,078</u>
Total Primary Government	<u>8,089,382</u>	<u>18,894</u>	<u>772,421</u>	<u>7,335,855</u>

(1) Changes in compensated absences are shown as a net addition/deduction.

ROSCOMMON COUNTY
 NOTES TO FINANCIAL STATEMENTS (CONTINUED)
 DECEMBER 31, 2007

NOTE J LONG-TERM DEBT (CONTINUED)

COMPONENT UNITS

Road Commission Component Unit

	<u>Balance 1/1/07</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance 12/31/07</u>
General Obligation Bonds Payable - MTF bonds issued for construction of Road Commission facility	\$ 3,620,000	\$ -0-	\$ 105,000	\$ 3,515,000
Compensated Absences	<u>240,123</u>	<u>(1) 16,235</u>	<u>-0-</u>	<u>256,358</u>
Total Component Unit Long-Term Debt	<u>3,860,123</u>	<u>16,235</u>	<u>105,000</u>	<u>3,771,358</u>
Total Reporting Entity Long-Term Debt Account Group	<u>\$11,949,505</u>	<u>\$ 35,129</u>	<u>\$ 877,421</u>	<u>\$ 11,107,213</u>

(1) Changes in compensated absences are shown as a net addition/deduction.

ROSCOMMON COUNTY
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2007

NOTE J - LONG-TERM DEBT (CONTINUED)

Airport Loan

On June 20, 1997, the County entered into an agreement in accordance with Act 107, Public Acts of 1969, with the Michigan Aeronautics Commission to borrow \$100,000 for the purpose of constructing a new hanger located at the Roscommon County Airport. Interest accrued at a rate of 5.2 percent with annual payments of \$13,077. The loan payments were derived from the rental income from the hangers.

DPW Sewer Bonds

The County issued various general obligation bonds under the provisions of Act 185 of Public Acts of Michigan of 1957, as amended, for the purpose of constructing sewage disposal system improvements to serve the residents of Roscommon County. The bonds are payable primarily from monies derived from payments to be made by various townships and the Village of Roscommon to the County in accordance with the terms of the contracts.

Annual Debt Service Requirements:

<u>Year</u>	
2008	\$ 209,250
2009	210,500
2010	211,650
2011	212,700
2012	208,700
2013 - 2014	<u>340,950</u>
	1,393,750
Less - Interest Requirements	<u>88,750</u>
Total Principal Outstanding	<u>\$ 1,305,000</u>

ROSCOMMON COUNTY
 NOTES TO FINANCIAL STATEMENTS (CONTINUED)
 DECEMBER 31, 2007

NOTE J - LONG-TERM DEBT (CONTINUED)

County Building Authority Bonds

The County Building Authority issued \$1,990,000 Building Authority Bonds, series 1996 & 1996-B (General Obligation Limited Tax) on August 9, 1996, and October 22, 1996. The bonds were issued under the provisions of Act 31 of Public Acts of Michigan of 1948, as amended, for the purpose of defraying a portion of the costs of constructing, furnishing, and equipping a new Jail facility and a new Health Service Building. The bonds were issued in anticipation of and are payable from certain cash rental payments in amounts sufficient to pay principal of and interest on the bonds when due.

Annual Debt Service Requirements:

<u>Year</u>	
2008	\$ 200,648
2009	199,168
2010	205,832
2011	205,218
2012	85,363
2013 - 2016	<u>340,331</u>
Total Payments	1,236,560
Less - Interest Requirements	<u>236,560</u>
Total Principal Outstanding	<u>\$ 1,000,000</u>

Installment Purchase Agreement

On June 6, 2006, the County entered into an installment purchase agreement in accordance with Act 156 of the Public Acts of Michigan of 1851 for the construction of a new Courts and 911 Dispatch Facility. The loan agreement is for \$5,190,000 with an interest rate of 4.32% and 120 monthly payments of \$53,339.15 starting on July 6, 2006.

Annual Debt Service Requirements:

<u>Year</u>	
2008	\$ 640,070
2009	640,070
2010	640,070
2011	640,070
2012	640,070
2013 - 2016	<u>2,240,244</u>
Total Payments	5,440,594
Less - Interest Requirements	<u>930,817</u>
Total Principal Outstanding	<u>\$ 4,509,777</u>

ROSCOMMON COUNTY
 NOTES TO FINANCIAL STATEMENTS (CONTINUED)
 DECEMBER 31, 2007

NOTE J - LONG-TERM DEBT (CONTINUED)

General Obligation Bonds Payable

The general obligation bonds payable is made up of Michigan Transportation Fund Bonds issued May 23, 2004 pursuant to the provisions of Act 51, for the purpose of defraying part of the cost of acquiring, construction, furnishing and equipping a new County Road Commission central garage complex and satellite facility. The bonds were issued in denominations of \$5,000 with a net rate of 4.895%. The bonds will mature in varying increments over a 25 year period.

Annual Debt Service Requirements:

<u>Year</u>	
2008	\$ 273,085
2009	273,585
2010	268,985
2011	274,060
2012	273,705
2013	273,073
2014	272,090
2015	270,748
2016	273,920
2017-2027	<u>3,047,642</u>
Total Payments	5,500,893
Less Interest & Fees	<u>1,985,893</u>
Net Balance Due	<u>\$ 3,515,000</u>

NOTE K - RESTRICTED NET ASSETS

Net Asset reserves can be described as follows:

<u>Reserved For</u>	<u>Amount</u>	<u>Description</u>
Primary Government:		
Family Counseling	<u>\$ 22,126</u>	Portion of marriage license fee to be used for family counseling.
Drunk Driving Caseflow Assistance	<u>\$ 12,298</u>	Revenues dedicated to the increase of efficiency in processing traffic violations and prevention of drunk driving.
Tax Administration	<u>\$ 53,932</u>	Accumulated portion of delinquent tax collection fees to be used for future delinquent tax collections.
Delinquent Property Taxes	<u>\$ 528,932</u>	Net fees received from delinquent tax sales in accordance with Public Act 123.
Component Unit:		
County Road Commission	<u>\$ 2,477,913</u>	Amount of County Road Commission primary and local road funds.

ROSCOMMON COUNTY
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2007

NOTE L - POST EMPLOYMENT HEALTH CARE BENEFITS

In addition to the pension benefits described in Note H, the County of Roscommon provides post-retirement health care benefits to all employees who retire from the Road Commission on or after obtaining age 55 with 30 or more years of service or age 62 with 20 years of service. The Road Commission also provides employer paid supplemental health insurance for qualifying employees between the age of 65 and 80. The costs of retirees' health care benefits are recognized as expenditures as claims are paid. For the twelve months ended December 31, 2007, these costs totaled \$99,664.

NOTE M - RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. As a result of the higher cost of obtaining commercial insurance, the County joined the Michigan Municipal Liability and Property Pool. The Pool was established in 1982 under Public Act 138 of 1982, as amended by Public Act 36 of 1988, to develop and administer a group program of liability and property self insurance for Michigan municipalities. The objectives of the Pool are to establish and administer a municipal risk management service, to lessen the incidence of property and casualty losses occurring in the operation of local governmental functions, and to defend members of the Pool against stated liability or loss. Any city or village which is a member of the Michigan Municipal League or any instrumentality of any city or village or, any governmental city which hold Service Associate States with the League is eligible to participate in the Pool. There are approximately 740 members in the Pool. The Pool is self-sustaining through member premiums and reinsures through N.C. Mutual Insurance Company. Settled claims from these risks have not exceeded insurance coverages for the past three years.

The County is also a member of the Michigan Municipal Workers Compensation Fund. This program was formed in 1977 under the sponsorship of the Michigan Municipal League and is subject to the direct supervision and regulation of the Bureau of Workers Disability Compensation and the Michigan Department of Labor. The County has a workers compensation liability coverage of \$500,000.

SUPPLEMENTAL FINANCIAL INFORMATION

ROSCOMMON COUNTY
 DETAIL ANALYSIS OF REVENUES - GENERAL FUND
 FOR THE FISCAL YEAR ENDED DECEMBER 31, 2007

TAXES:		
Property taxes	\$ 4,938,772	
Personal taxes	1,183	
Swamp tax	173,524	
Liquor tax	166,848	
Cigarette tax	12,291	
Trailer tax	<u>1,523</u>	\$ 5,294,141
LICENSES AND PERMITS:		
Dog licenses	24,690	
Pistol permits	2,116	
Marriage licenses	2,590	
Soil erosion permits	<u>49,960</u>	79,356
FEDERAL:		
Domestic Violence Grant		69,799
STATE:		
Judges standardization	206,480	
Prosecuting attorney cooperative reimbursement	53,801	
Friend of the court incentive	35,732	
Juvenile officer grant	27,317	
Victim's right act	30,455	
Marine safety	42,554	
ORV Grant	2,875	
Civil defense & emergency management	5,013	
Community Corrections	146,489	
Drunk Driving Treatment Fund	14,920	
Snowmobile safety	5,937	
Survey & remonumentation grant	32,058	
State court funding	<u>200,717</u>	804,348
COUNTY:		
Ogemaw County - Central Services		149,181

ROSCOMMON COUNTY
 DETAIL ANALYSIS OF REVENUES - GENERAL FUND (CONTINUED)
 FOR THE FISCAL YEAR ENDED DECEMBER 31, 2007

CHARGES FOR SERVICES:		
Circuit court costs and fees	\$ 80,061	
Family court costs and fees	5,225	
Tether program	6,253	
District court costs and fees	507,239	
Probate court costs and fees	44,809	
Prosecuting attorney	32,484	
Clerk	48,667	
Register of Deeds	250,721	
Equalization	65,937	
Management information system	576	
Treasurer	7,605	
Drug enforcement	53,354	
Community corrections	32,819	
Marine safety	958	
Jail	327,394	
Civil defense	2,625	
Animal control	14,461	
School liaison program	29,361	
Airport	<u>126,234</u>	\$ 1,636,783
FINES AND FORFEITURES: 11,866		
INTEREST AND DIVIDENDS: 310,475		
RENTS: 99,805		
REIMBURSEMENTS:		
Co-op extension	426	
Health insurance	62,197	
Cost allocation	54,910	
Other	<u>15,011</u>	132,544
MISCELLANEOUS:		
Sale of plat books	2,573	
Other revenue	<u>2,716</u>	<u>5,289</u>
Total Revenue		8,593,587
OTHER FINANCING SOURCES:		
Operating transfers in		<u>2,167,899</u>
Total Revenue and Other Financing Sources		<u>\$10,761,486</u>

ROSCOMMON COUNTY
GENERAL FUND
EXPENDITURES - BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2007

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Legislative:				
Board of Commissioners	\$ 247,244	\$ 220,607	\$ 220,672	\$ (65)
Total Legislative	<u>247,244</u>	<u>220,607</u>	<u>220,672</u>	<u>(65)</u>
Judicial:				
Circuit Court	137,342	144,237	121,858	22,379
Family Court	296,524	290,170	284,410	5,760
District Court	706,700	689,739	679,723	10,016
Tether Program	-0-	10,000	9,672	328
Court administrator	327,615	319,503	305,004	14,499
Jury Commission	3,700	3,700	2,459	1,241
Probate Court	<u>356,203</u>	<u>359,462</u>	<u>354,951</u>	<u>4,511</u>
Total Judicial	<u>1,828,084</u>	<u>1,816,811</u>	<u>1,758,077</u>	<u>58,734</u>
General Government:				
County Controller	170,136	154,006	153,826	180
Elections	19,250	19,250	15,574	3,676
Clerk/Register of Deeds	341,099	327,792	319,448	8,344
Equalization	233,230	239,446	236,648	2,798
Management Information System	99,714	99,714	97,743	1,971
Prosecuting Attorney	373,905	368,852	361,819	7,033
Crime Victims Advocate	45,975	41,695	41,544	151
County survey and remonumentation	88,919	88,919	88,132	787
Plat Board	200	200	-0-	200
Treasurer	194,850	196,812	193,481	3,331
Courthouse and Grounds	491,019	436,578	426,368	10,210
Houghton Lake Community Building	40,856	40,856	38,714	2,142
Roscommon Community Building	31,057	31,519	25,858	5,661
St Helen Community Building	30,557	30,557	24,508	6,049
Mailing Department	47,253	47,253	45,728	1,525
Record Copying	14,060	14,060	14,167	(107)
Cooperative Extension	96,022	95,847	85,845	10,002
Airport	108,300	233,207	230,069	3,138
Crawford-Roscommon Soil Conservation	3,000	3,000	3,000	-0-
Drain Commissioner	21,443	13,023	11,270	1,753
Soil Erosion	<u>22,970</u>	<u>18,870</u>	<u>16,271</u>	<u>2,599</u>
Total General Government	<u>2,473,815</u>	<u>2,501,456</u>	<u>2,430,013</u>	<u>71,443</u>

ROSCOMMON COUNTY
GENERAL FUND
EXPENDITURES - BUDGET AND ACTUAL (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2007

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Public Safety:				
Marine Safety	\$ 71,650	\$ 80,419	\$ 80,801	\$ (382)
Community Corrections	203,342	203,342	180,549	22,793
Drug Enforcement	96,751	96,751	88,409	8,342
Snowmobile Safety	11,947	11,947	8,856	3,091
School Liaison	101,206	58,497	60,222	(1,725)
ORV Grant	10,969	10,969	3,139	7,830
Domestic Violence Grant	57,392	58,441	57,766	675
Courthouse Security	34,683	20,333	18,364	1,969
Jail	1,578,440	1,682,363	1,659,262	23,101
Marine Dive Team	13,850	13,850	13,808	42
Civil Defense	36,036	42,895	42,769	126
School Resource	8,462	9,897	9,896	1
Animal Control	273,964	272,120	260,628	11,492
Planning Commission	<u>7,660</u>	<u>5,660</u>	<u>4,506</u>	<u>1,154</u>
Total Public Safety	<u>2,506,352</u>	<u>2,567,484</u>	<u>2,488,975</u>	<u>78,509</u>
Public Works:				
Dams	20,000	66,763	66,193	570
Recycling	<u>21,100</u>	<u>21,100</u>	<u>21,100</u>	<u>-0-</u>
Total Public Works	<u>41,100</u>	<u>87,863</u>	<u>87,293</u>	<u>570</u>
Health and Welfare:				
Family Counseling	500	500	-0-	500
Medical Examiner	40,500	60,500	48,007	12,493
Veterans Burial	18,800	26,000	24,281	1,719
Veterans Affairs	8,180	8,180	7,330	850
Housing Administration	94,652	96,777	95,706	1,071
Central Michigan District Health	224,024	221,866	221,866	-0-
Contagious Disease	650	650	165	485
Northern Michigan Substance Abuse Services	77,702	82,512	82,512	-0-
North Central Michigan Mental Health	57,424	57,424	57,424	-0-
Medical Care Facility	300	300	-0-	300
Trio Council on Aging	<u>2,000</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
Total Health and Welfare	<u>524,732</u>	<u>554,709</u>	<u>537,291</u>	<u>17,418</u>

ROSCOMMON COUNTY
GENERAL FUND
EXPENDITURES - BUDGET AND ACTUAL (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2007

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Recreation and Cultural:				
Fair Board	\$ 1,000	\$ 1,000	\$ 1,000	\$ -0-
Huron Pines	<u>300</u>	<u>300</u>	<u>300</u>	<u>-0-</u>
Total Recreation and Cultural	<u>1,300</u>	<u>1,300</u>	<u>1,300</u>	<u>-0-</u>
Other:				
Economic development	10,500	10,500	8,721	1,779
Chamber of commerce	7,500	7,500	7,500	-0-
Planning & development	7,800	7,800	7,800	-0-
MAC and UCOA Dues	10,760	11,186	11,186	-0-
Insurance and Fringe Benefits	252,900	214,666	210,813	3,853
Miscellaneous	<u>500</u>	<u>267,032</u>	<u>-0-</u>	<u>267,032</u>
Total Other	<u>289,960</u>	<u>518,684</u>	<u>246,020</u>	<u>272,664</u>
Total Expenditures	<u>7,912,587</u>	<u>8,268,914</u>	<u>7,769,641</u>	<u>499,273</u>
Other Financing Uses:				
Operating transfers out	<u>1,404,621</u>	<u>2,339,560</u>	<u>2,228,873</u>	<u>110,687</u>
Total Expenditures and Other Financing Uses	<u>\$9,317,208</u>	<u>\$10,608,474</u>	<u>\$ 9,998,514</u>	<u>\$ 609,960</u>

ROSCOMMON COUNTY
GENERAL FUND
DETAIL ANALYSIS OF EXPENDITURES
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2007

LEGISLATIVE

BOARD OF COMMISSIONERS:

Salaries and per diem	\$	116,262	
Payroll taxes		8,011	
Fringe benefits		44,734	
Supplies		3,485	
Publish board minutes		674	
Legal & professional services		32,464	
Telephone		3,627	
Travel		2,815	
Dues and subscriptions		475	
Services		2,335	
Advertising		379	
Repairs and maintenance		4,018	
Employee training		580	
Dedication ceremony		813	
		813	\$ 220,672

JUDICIAL

CIRCUIT COURT:

Salaries and wages		26,903	
Payroll taxes		986	
Fringe benefits		6,916	
Supplies		2,718	
Court reporter expenses		2,141	
Jury and witness fees		8,773	
Attorney fees		55,136	
Outside services		4,706	
Appellate fees		11,624	
Telephone		1,588	
Miscellaneous		367	
		367	121,858

FAMILY COURT:

Salaries and wages		147,718	
Payroll taxes		10,839	
Fringe benefits		52,500	
Supplies		3,618	
Attorney fees		55,841	
Outside services		7,080	
Telephone		516	
Travel		4,881	
Dues and subscriptions		753	
Repairs and maintenance		248	
Employee training		383	
Miscellaneous		33	
		33	284,410

ROSCOMMON COUNTY
 DETAIL ANALYSIS OF EXPENDITURES - GENERAL FUND (CONTINUED)
 FOR THE FISCAL YEAR ENDED DECEMBER 31, 2007

JUDICIAL (CONTINUED)

COURT ADMINISTRATOR:

Salaries and wages	\$	142,204	
Payroll taxes		10,632	
Fringe benefits		80,077	
Insurance		6,458	
Supplies		8,425	
Court recorder		3,645	
Dues and subscriptions		1,628	
Outside services		36,866	
Information system		5,000	
Telephone		1,294	
Travel		1,909	
Miscellaneous		1,436	
Cost Allocation		<u>5,430</u>	\$ 305,004

TETHER PROGRAM:

Program expenses			9,672
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DISTRICT COURT:

Salaries and wages		387,444	
Payroll taxes		25,114	
Fringe benefits		91,706	
Supplies		26,776	
Court reporter expenses		196	
Jury and witness fees		2,464	
Attorney fees		108,779	
Outside services		30,033	
Telephone		2,321	
Travel		2,451	
Dues and subscription		2,037	
Miscellaneous		<u>402</u>	679,723

JURY COMMISSION:

Per diem		1,650	
Supplies		412	
Travel		<u>397</u>	2,459

ROSCOMMON COUNTY
 DETAIL ANALYSIS OF EXPENDITURES - GENERAL FUND (CONTINUED)
 FOR THE FISCAL YEAR ENDED DECEMBER 31, 2007

JUDICIAL (CONTINUED)

PROBATE COURT:

Salaries and wages	\$ 259,352	
Payroll taxes	16,124	
Fringe benefits	56,551	
Supplies	2,758	
Jury and witness fees	452	
Attorney fees	8,562	
Dues & subscriptions	806	
Outside services	7,810	
Telephone	1,696	
Travel	304	
Employee training	527	
Miscellaneous	<u>9</u>	\$ 354,951

GENERAL GOVERNMENT

COUNTY CONTROLLER:

Salaries and wages	110,790	
Payroll taxes	8,439	
Fringe benefits	24,988	
Supplies	4,453	
Contracted services	4,279	
Telephone	551	
Travel	131	
Employee training	<u>195</u>	153,826

ELECTIONS:

Per diem	385	
Office supplies	10,823	
Travel	342	
Outside services	<u>4,024</u>	15,574

COUNTY CLERK/REGISTER OF DEEDS:

Salaries and wages	214,918	
Payroll taxes	16,776	
Fringe benefits	60,787	
Supplies	5,836	
Dues and subscriptions	392	
Outside services	1,265	
Computer contracts	16,570	
Telephone	1,479	
Travel	466	
Repair and maintenance	817	
Miscellaneous	<u>142</u>	319,448

ROSCOMMON COUNTY
 DETAIL ANALYSIS OF EXPENDITURES - GENERAL FUND (CONTINUED)
 FOR THE FISCAL YEAR ENDED DECEMBER 31, 2007

GENERAL GOVERNMENT (CONTINUED)

EQUALIZATION:

Salaries and wages	\$ 160,547	
Payroll taxes	12,185	
Fringe benefits	37,450	
Supplies	7,566	
Dues & Subscriptions	175	
Service contracts	16,544	
Telephone	570	
Travel	990	
Employee training	470	
Miscellaneous	151	\$ 236,648

MANAGEMENT INFORMATION SYSTEM:

Salaries and wages	42,872	
Payroll taxes	3,388	
Fringe benefits	17,849	
Supplies	7,022	
Contracted services	22,012	
Repairs and maintenance	1,403	
Telephone	2,775	
Travel	140	
Employee training	250	
Miscellaneous	32	97,743

PROSECUTING ATTORNEY:

Salaries and wages	258,321	
Payroll taxes	19,242	
Fringe benefits	62,416	
Supplies	7,655	
Dues and subscriptions	1,465	
Telephone	560	
Travel	508	
Contractual services	6,675	
Repairs and maintenance	550	
Payments to other governments	4,064	
Miscellaneous	363	361,819

CRIME VICTIMS ADVOCATE:

Salaries and wages	30,731	
Payroll taxes	2,386	
Fringe benefits	8,421	
Telephone	6	41,544

COUNTY SURVEY AND REMONUMENTATION:

Salaries and wages	11,225	
Payroll taxes	9	
Supplies	513	
Contractual services	76,385	88,132

ROSCOMMON COUNTY
 DETAIL ANALYSIS OF EXPENDITURES - GENERAL FUND (CONTINUED)
 FOR THE FISCAL YEAR ENDED DECEMBER 31, 2007

GENERAL GOVERNMENT (CONTINUED)

TREASURER:

Salaries and wages	\$ 121,882	
Payroll taxes	9,260	
Fringe benefits	49,253	
Supplies	1,745	
Service Contracts	9,700	
Telephone	566	
Travel	470	
Advertising	15	
Maintenance and repairs	90	
Dues and subscriptions	300	
Employee training	<u>200</u>	\$ 193,481

COURTHOUSE AND GROUNDS:

Salaries and wages	118,264	
Payroll taxes	8,065	
Fringe benefits	59,949	
Supplies	13,942	
Outside services	6,371	
Utilities	173,204	
Travel	372	
Repair and maintenance	44,992	
Miscellaneous	<u>1,209</u>	426,368

HOUGHTON LAKE COMMUNITY BUILDING:

Salaries and wages	1,939	
Payroll taxes	148	
Fringe benefits	1,269	
Supplies	96	
Outside services	8,912	
Utilities	16,393	
Repair and maintenance	<u>9,957</u>	38,714

ROSCOMMON COMMUNITY BUILDING:

Salaries and wages	1,939	
Payroll taxes	148	
Fringe benefits	1,270	
Outside services	6,420	
Utilities	11,196	
Repairs and maintenance	<u>4,885</u>	25,858

ROSCOMMON COUNTY
 DETAIL ANALYSIS OF EXPENDITURES - GENERAL FUND (CONTINUED)
 FOR THE FISCAL YEAR ENDED DECEMBER 31, 2007

GENERAL GOVERNMENT (CONTINUED)

ST HELEN COMMUNITY BUILDING:

Salaries and wages	\$	1,939	
Payroll taxes		148	
Fringe benefits		1,270	
Supplies		5,582	
Utilities		9,171	
Repairs and maintenance		<u>6,398</u>	\$ 24,508

MAILING DEPARTMENT:

Salaries and wages		5,066	
Payroll taxes		388	
Fringe benefits		33	
Postage		34,181	
Rent		<u>6,060</u>	45,728

RECORD COPYING:

Supplies		6,526	
Rental agreements		<u>7,641</u>	14,167

COOPERATIVE EXTENSION:

Salaries and wages		33,045	
Payroll taxes		2,379	
Fringe benefits		15,302	
Supplies		2,144	
Telephone		621	
Contractual services		1,355	
Travel		4,628	
Payment to other governments		<u>26,371</u>	85,845

AIRPORT:

Salaries and wages		19,984	
Payroll taxes		1,281	
Fringe benefits		9,385	
Supplies		1,093	
Contracted services		8,019	
Gas and oil- operations		2,953	
Resale fuel purchases		129,561	
Telephone		2,906	
Travel		371	
Repair and maintenance		19,405	
Utilities		9,631	
Insurance		4,911	
Capital outlay		20,289	
Miscellaneous		<u>280</u>	230,069

ROSCOMMON COUNTY
 DETAIL ANALYSIS OF EXPENDITURES - GENERAL FUND (CONTINUED)
 FOR THE FISCAL YEAR ENDED DECEMBER 31, 2007

GENERAL GOVERNMENT (CONTINUED)

CRAWFORD-ROSCOMMON SOIL CONSERVATION:		\$	3,000
DRAIN COMMISSIONER:			
Salaries and wages	\$	4,301	
Payroll taxes		250	
Fringe benefits		6,669	
Office supplies		<u>50</u>	11,270
SOIL EROSION:			
Salaries and wages		9,150	
Payroll taxes		473	
Fringe benefits		1,678	
Supplies		350	
Dues and subscriptions		250	
Telephone		546	
Travel		<u>3,824</u>	16,271
		<u>PUBLIC SAFETY</u>	
MARINE SAFETY:			
Salaries and wages		53,302	
Payroll taxes		4,079	
Fringe benefits		2,300	
Uniforms		612	
Gas and oil		11,375	
Supplies		582	
Dockage fees		935	
Repair and maintenance		3,700	
Miscellaneous		<u>3,916</u>	80,801
COMMUNITY CORRECTION:			
Salaries and wages		52,581	
Payroll taxes		4,069	
Fringe benefits		1,065	
Supplies		798	
Telephone		527	
Travel		1,125	
Outside services		<u>120,384</u>	180,549
DRUG ENFORCEMENT:			
Salaries and wages		40,354	
Payroll taxes		3,030	
Fringe benefits		9,368	
Payments to other units of government		<u>35,657</u>	88,409

ROSCOMMON COUNTY
 DETAIL ANALYSIS OF EXPENDITURES - GENERAL FUND (CONTINUED)
 FOR THE FISCAL YEAR ENDED DECEMBER 31, 2007

PUBLIC SAFETY (CONTINUED)

SNOWMOBILE SAFETY:			
Salaries and wages	\$ 5,584		
Payroll taxes	416		
Fringe benefits	208		
Supplies	<u>2,648</u>	\$	8,856
SCHOOL LIAISON:			
Salaries and wages	43,285		
Payroll taxes	3,252		
Fringe benefits	<u>13,685</u>		60,222
ORV GRANT:			
Salaries and wages	1,925		
Payroll taxes	137		
Fringe benefits	62		
Supplies	<u>1,015</u>		3,139
DOMESTIC VIOLENCE GRANT:			
Salaries and wages	43,735		
Payroll taxes	3,358		
Fringe benefits	<u>10,673</u>		57,766
COURTHOUSE SECURITY:			
Salaries and wages	14,693		
Payroll taxes	1,098		
Fringe benefits	1,000		
Supplies	<u>1,573</u>		18,364
JAIL:			
Salaries and wages	878,339		
Payroll taxes	66,117		
Fringe benefits	290,427		
Supplies	41,772		
Food	156,124		
Repair and maintenance	16,464		
Travel	168		
Contract services	9,944		
Utilities	88,718		
Health services	107,678		
Training	3,000		
Miscellaneous	<u>511</u>		1,659,262
SCHOOL RESOURCE OFFICERS:			
Salaries and wages	7,547		
Payroll taxes	681		
Fringe benefits	<u>1,668</u>		9,896

ROSCOMMON COUNTY
 DETAIL ANALYSIS OF EXPENDITURES - GENERAL FUND (CONTINUED)
 FOR THE FISCAL YEAR ENDED DECEMBER 31, 2007

PUBLIC SAFETY (CONTINUED)

MARINE DIVE TEAM:		
Salaries and wages	\$ 6,192	
Payroll taxes	535	
Fringe benefits	157	
Supplies	2,710	
Contracted services	1,000	
Utilities	2,234	
Repair and maintenance	270	
Employee training	<u>710</u>	\$ 13,808
CIVIL DEFENSE:		
Salaries and wages	15,014	
Payroll taxes	1,095	
Fringe benefits	4,662	
Supplies	12,509	
Telephone	1,995	
Travel	156	
Capital outlay	<u>7,338</u>	42,769
ANIMAL CONTROL:		
Salaries and wages	121,142	
Payroll taxes	8,210	
Fringe benefits	70,350	
Supplies	2,983	
Outside services	702	
Uniforms	219	
Gas and oil	14,550	
Board of dogs	1,138	
Telephone	4,448	
Travel	970	
Utilities	5,275	
Repair and maintenance	3,922	
Employee training	1,467	
Capital outlay	25,055	
Miscellaneous	<u>197</u>	260,628
PLANNING COMMISSION:		
Per diems	3,050	
Supplies	588	
Travel	<u>868</u>	4,506
<u>PUBLIC WORKS</u>		
DAMS:		66,193
RECYCLING:		21,100

ROSCOMMON COUNTY
 DETAIL ANALYSIS OF EXPENDITURES - GENERAL FUND (CONTINUED)
 FOR THE FISCAL YEAR ENDED DECEMBER 31, 2007

HEALTH AND WELFARE

MEDICAL EXAMINER:		\$ 48,007
VETERANS BURIAL:		24,281
VETERANS AFFAIRS:		
Salaries and per diem	\$ 5,657	
Payroll taxes	323	
Fringe benefits	18	
Supplies	204	
Telephone	523	
Travel	<u>605</u>	7,330
HOUSING ADMINISTRATION:		
Salaries and wages	68,403	
Payroll taxes	5,106	
Fringe benefits	18,975	
Supplies	879	
Telephone	580	
Travel	750	
Repairs and maintenance	895	
Miscellaneous	<u>118</u>	95,706
CENTRAL MICHIGAN DISTRICT HEALTH:		221,866
CONTAGIOUS DISEASE:		165
NORTHERN MICHIGAN SUBSTANCE ABUSE SERVICES:		82,512
NORTH CENTRAL MICHIGAN MENTAL HEALTH:		57,424

RECREATION AND CULTURAL

HURON PINES:		300
FAIR BOARD:		1,000

ROSCOMMON COUNTY
 DETAIL ANALYSIS OF EXPENDITURES - GENERAL FUND (CONTINUED)
 FOR THE FISCAL YEAR ENDED DECEMBER 31, 2007

OTHER

ECONOMIC DEVELOPMENT:		\$	8,721
CHAMBERS OF COMMERCE:			7,500
PLANNING & DEVELOPMENT:			7,800
MAC AND UCOA DUES:			11,186
INSURANCE AND FRINGE BENEFITS:			
Union stipend	\$ 19,000		
Insurance and bonds	150,883		
Hospitalization	28,392		
Prescription reimbursement	4,987		
Health services	519		
Retirement	2,602		
Wellness program	2,970		
Payroll taxes	<u>1,460</u>		210,813

OPERATING TRANSFERS

Landfill	30,000		
Law library	9,000		
Department of human services	13,000		
Child care - Probate	300,000		
Soldiers relief	42,500		
Sheriff road patrol	122,244		
Friend of the court	27,620		
Animal shelter	700,000		
Jail debt service	85,503		
Courthouse debt service fund	640,070		
Courthouse construction fund	246,810		
Welfare fraud fund	<u>12,126</u>		<u>2,228,873</u>
Total Expenditures and Operating Transfers Out			<u>\$ 9,998,514</u>

ROSCOMMON COUNTY
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
DECEMBER 31, 2007

	Weyerhaeuser Clean up	Animal Control	Health Building Rental	ROD Automation	Drug Enforcement	Law Library
ASSETS						
Cash and investments	\$ 177,124	\$ 6,530	\$ 255,232	\$ 146,658	\$ 6,566	\$ 2,084
Taxes receivable	-0-	-0-	-0-	-0-	-0-	-0-
Interest receivable	734	-0-	908	561	-0-	-0-
Due from governmental units	-0-	-0-	6,270	-0-	-0-	-0-
Total Assets	<u>\$ 177,858</u>	<u>\$ 6,530</u>	<u>\$ 262,410</u>	<u>\$ 147,219</u>	<u>\$ 6,566</u>	<u>\$ 2,084</u>
LIABILITIES AND FUND EQUITY						
Liabilities:						
Accounts payable	\$ -0-	\$ 946	\$ 911	\$ 3,160	\$ -0-	\$ -0-
Due to government units	-0-	-0-	-0-	-0-	-0-	-0-
Deferred revenue	-0-	-0-	-0-	-0-	-0-	-0-
Total Liabilities	<u>-0-</u>	<u>946</u>	<u>911</u>	<u>3,160</u>	<u>-0-</u>	<u>-0-</u>
Fund Equity:						
Fund Balance (deficit):						
Designated for						
Contamination clean up	177,858	-0-	-0-	-0-	-0-	-0-
Reserve for capital outlay	-0-	-0-	-0-	-0-	-0-	-0-
Undesignated	-0-	5,584	261,499	144,059	6,566	2,084
Total Fund Equity	<u>177,858</u>	<u>5,584</u>	<u>261,499</u>	<u>144,059</u>	<u>6,566</u>	<u>2,084</u>
Total Liabilities and Fund Equity	<u>\$ 177,858</u>	<u>\$ 6,530</u>	<u>\$ 262,410</u>	<u>\$ 147,219</u>	<u>\$ 6,566</u>	<u>\$ 2,084</u>

SPECIAL REVENUE FUNDS

Child Care Probate	Group Home Federal Grant	Day Treatment	Juvenile Justice	Soldiers Relief	Veterans Trust	Housing Administration	County Housing Rehab
\$ 110,977	\$ 128,774	\$ 14,256	\$ 2,883	\$ 4,961	\$ 1,620	\$ 9,362	\$ 5,921
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	17,650	-0-	-0-	-0-	-0-	-0-
<u>\$ 110,977</u>	<u>\$ 128,774</u>	<u>\$ 31,906</u>	<u>\$ 2,883</u>	<u>\$ 4,961</u>	<u>\$ 1,620</u>	<u>\$ 9,362</u>	<u>\$ 5,921</u>
\$ 28,255	\$ 1,813	\$ 1,820	\$ -0-	\$ 3,168	\$ -0-	\$ -0-	\$ -0-
9,833	-0-	-0-	-0-	-0-	-0-	-0-	5,920
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
<u>38,088</u>	<u>1,813</u>	<u>1,820</u>	<u>-0-</u>	<u>3,168</u>	<u>-0-</u>	<u>-0-</u>	<u>5,920</u>
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
72,889	126,961	30,086	2,883	1,793	1,620	9,362	1
<u>72,889</u>	<u>126,961</u>	<u>30,086</u>	<u>2,883</u>	<u>1,793</u>	<u>1,620</u>	<u>9,362</u>	<u>1</u>
<u>\$ 110,977</u>	<u>\$ 128,774</u>	<u>\$ 31,906</u>	<u>\$ 2,883</u>	<u>\$ 4,961</u>	<u>\$ 1,620</u>	<u>\$ 9,362</u>	<u>\$ 5,921</u>

ROSCOMMON COUNTY
 COMBINING BALANCE SHEET (CONTINUED)
 NONMAJOR GOVERNMENTAL FUNDS
 DECEMBER 31, 2007

	SPECIAL REVENUE FUNDS					
	<u>Correction Training</u>	<u>Airport</u>	<u>Gypsy Moth</u>	<u>Landfill Remediation</u>	<u>Commission on Aging</u>	<u>Friend of The Court</u>
ASSETS						
Cash and investments	\$ 4,213	\$ 19,653	\$ 826,087	\$ 1,864	\$ 1,331	\$ 102,894
Taxes receivable	-0-	-0-	1,314	-0-	315,505	-0-
Interest receivable	-0-	-0-	4,533	-0-	-0-	414
Due from governmental units	-0-	-0-	-0-	-0-	-0-	22,733
Total Assets	<u>\$ 4,213</u>	<u>\$ 19,653</u>	<u>\$ 831,934</u>	<u>\$ 1,864</u>	<u>\$ 316,836</u>	<u>\$ 126,041</u>
LIABILITIES AND FUND EQUITY						
Liabilities:						
Accounts payable	\$ 218	\$ -0-	\$ 5,519	\$ -0-	\$ -0-	\$ 832
Due to governmental units	-0-	-0-	-0-	-0-	-0-	-0-
Deferred revenue	-0-	-0-	1,314	-0-	315,505	-0-
Total Liabilities	<u>218</u>	<u>-0-</u>	<u>6,833</u>	<u>-0-</u>	<u>315,505</u>	<u>832</u>
Fund Equity:						
Fund Balance (deficit):						
Designated for contamination clean up	-0-	-0-	-0-	-0-	-0-	-0-
Reserved for capital outlay	-0-	-0-	-0-	-0-	-0-	-0-
Undesignated	3,995	19,653	825,101	1,864	1,331	125,209
Total Fund Equity	<u>3,995</u>	<u>19,653</u>	<u>825,101</u>	<u>1,864</u>	<u>1,331</u>	<u>125,209</u>
Total Liabilities and Fund Equity	<u>\$ 4,213</u>	<u>\$ 19,653</u>	<u>\$ 831,934</u>	<u>\$ 1,864</u>	<u>\$ 316,836</u>	<u>\$ 126,041</u>

					DEBT SERVICE
<u>Jail Accountability</u>	<u>Juvenile Detention</u>	<u>Homeland Security</u>	<u>Welfare Fund</u>	<u>EDC Revolving</u>	<u>DPW TRI- Township X</u>
\$ 688	\$ 84,249	\$ 9,829	\$ 8,848	\$ 2,092	\$ 2,656
-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	39	-0-	-0-	-0-
-0-	29,862	-0-	-0-	-0-	-0-
<u>688</u>	<u>114,111</u>	<u>9,868</u>	<u>8,848</u>	<u>2,092</u>	<u>2,656</u>
\$ 292	\$ 6,748	\$ 70	\$ -0-	\$ -0-	\$ -0-
-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-
<u>292</u>	<u>6,748</u>	<u>70</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
-0-	-0-	-0-	-0-	-0-	
-0-	-0-	-0-	-0-	-0-	
396	107,363	9,798	8,848	2,092	2,656
<u>396</u>	<u>107,363</u>	<u>9,798</u>	<u>8,848</u>	<u>2,092</u>	<u>2,656</u>
<u>688</u>	<u>114,111</u>	<u>9,868</u>	<u>8,848</u>	<u>2,092</u>	<u>2,656</u>

ROSCOMMON COUNTY
 COMBINING BALANCE SHEET (CONTINUED)
 NONMAJOR GOVERNMENTAL FUNDS
 DECEMBER 31, 2007

	<u>CAPITAL PROJECTS</u>				
	<u>Animal Control</u>	<u>DPW Tri-Town III</u>	<u>Capital Improvements</u>	<u>Drain Revolving</u>	<u>Total</u>
ASSETS					
Cash and investments	\$ 701,200	\$ 1,496	\$ 5,624	\$ 469	\$ 2,646,141
Taxes receivable	322,038	-0-	-0-	-0-	638,857
Interest receivable	2,573	-0-	-0-	-0-	9,762
Due from governmental units	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>76,515</u>
Total Assets	<u>\$ 1,025,811</u>	<u>\$ 1,496</u>	<u>\$ 5,624</u>	<u>\$ 469</u>	<u>\$ 3,371,275</u>
LIABILITIES AND FUND EQUITY					
Liabilities:					
Accounts payable	\$ 360	\$ -0-	\$ -0-	\$ -0-	\$ 54,112
Due to governmental units	-0-	-0-	-0-	-0-	15,753
Deferred revenue	<u>322,038</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>638,857</u>
Total Liabilities	<u>322,398</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>708,722</u>
Fund Equity:					
Fund Balance (deficit):					
Designated for contamination clean up	-0-	-0-	-0-	-0-	177,858
Reserved for capital outlay	703,413	1,496	5,624	469	711,002
Undesignated	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>1,773,693</u>
Total Fund Equity	<u>703,413</u>	<u>1,496</u>	<u>5,624</u>	<u>469</u>	<u>2,662,553</u>
Total Liabilities and Fund Equity	<u>\$ 1,025,811</u>	<u>\$ 1,496</u>	<u>\$ 5,624</u>	<u>\$ 469</u>	<u>\$ 3,371,275</u>

ROSCOMMON COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
 NONMAJOR GOVERNMENTAL FUNDS
 YEAR ENDED DECEMBER 31, 2007

	Weyerhaeuser Clean up	Animal Control	Health Building Fund	ROD Automation	Drug Enforcement	Law Library
Revenue:						
Taxes	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-
Federal	-0-	-0-	-0-	-0-	-0-	-0-
State	-0-	-0-	-0-	-0-	-0-	-0-
Local	-0-	-0-	-0-	-0-	-0-	-0-
Charges for services	-0-	-0-	-0-	51,302	-0-	-0-
Fines and forfeits	-0-	-0-	-0-	-0-	-0-	2,500
Rents	-0-	-0-	119,750	-0-	-0-	-0-
Reimbursements and refunds	-0-	-0-	-0-	-0-	-0-	-0-
Interest	8,899	795	15,230	4,306	-0-	-0-
Other	-0-	19,227	-0-	3,429	-0-	-0-
Total Revenue	<u>8,899</u>	<u>20,022</u>	<u>134,980</u>	<u>59,037</u>	<u>-0-</u>	<u>2,500</u>
Expenditures:						
Judicial	-0-	-0-	-0-	-0-	-0-	9,874
General	-0-	-0-	-0-	96,323	-0-	-0-
Public Safety	-0-	21,963	-0-	-0-	2,601	-0-
Health and welfare	-0-	-0-	53,594	-0-	-0-	-0-
Debt Service:						
Principal	-0-	-0-	-0-	-0-	-0-	-0-
Interest	-0-	-0-	-0-	-0-	-0-	-0-
Total Expenditures	<u>-0-</u>	<u>21,963</u>	<u>53,594</u>	<u>96,323</u>	<u>2,601</u>	<u>9,874</u>
Excess:						
Revenue over (under) expenditures	<u>8,899</u>	<u>(1,941)</u>	<u>81,386</u>	<u>(37,286)</u>	<u>(2,601)</u>	<u>(7,374)</u>
Other financing sources (uses):						
Operating transfers in	-0-	7,023	-0-	-0-	-0-	9,000
Operating transfers out	-0-	-0-	(118,640)	-0-	-0-	-0-
Total Other Financing Sources (Uses)	<u>-0-</u>	<u>7,023</u>	<u>(118,640)</u>	<u>-0-</u>	<u>-0-</u>	<u>9,000</u>
Excess:						
Revenue and other financing sources over (under) expenditures and other financing uses	8,899	5,082	(37,254)	(37,286)	(2,601)	1,626
Fund balance (deficit) - January 1	<u>168,959</u>	<u>502</u>	<u>298,753</u>	<u>181,345</u>	<u>9,167</u>	<u>458</u>
Fund balance (deficit) - December 31	<u>\$ 177,858</u>	<u>\$ 5,584</u>	<u>\$ 261,499</u>	<u>\$ 144,059</u>	<u>\$ 6,566</u>	<u>\$ 2,084</u>

SPECIAL REVENUE FUND

Dept of Human Service	Child Care- Probate	Group Home Federal Grant	Day Treatment	Juvenile Justice	Soldiers Relief	Veterans Trust	County Homeowners Program
\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	18,999
-0-	233,747	-0-	69,000	14,650	-0-	16,838	-0-
-0-	-0-	-0-	87,160	-0-	-0-	-0-	-0-
-0-	-0-	142,200	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	84,158	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	2,794	-0-	-0-	-0-	-0-
-0-	317,905	142,200	158,954	14,650	-0-	16,838	18,999
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
13,000	506,225	110,109	298,601	14,687	42,537	15,643	12,515
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
13,000	506,225	110,109	298,601	14,687	42,537	15,643	12,515
(13,000)	(188,320)	32,091	(139,647)	(37)	(42,537)	1,195	6,484
13,000	300,000	-0-	152,453	-0-	42,500	-0-	-0-
-0-	(152,453)	-0-	-0-	-0-	-0-	-0-	(6,484)
13,000	147,547	-0-	152,453	-0-	42,500	-0-	(6,484)
-0-	(40,773)	32,091	12,806	(37)	(37)	1,195	-0-
-0-	113,662	94,870	17,280	2,920	1,830	425	-0-
\$ -0-	\$ 72,889	\$ 126,961	\$ 30,086	\$ 2,883	\$ 1,793	\$ 1,620	\$ -0-

ROSCOMMON COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE (CONTINUED)
 NONMAJOR GOVERNMENTAL FUNDS
 YEAR ENDED DECEMBER 31, 2007

	Housing Admini- stration	County Housing Rehab Grant	Pip Plus Grant	Correction Training	Airport	Gypsy Moth
Revenue:						
Taxes	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ 2,251
Federal	5,000	123,217	45,750	-0-	-0-	-0-
State	15,880	-0-	-0-	9,169	-0-	-0-
Local	-0-	-0-	-0-	-0-	-0-	-0-
Charges for services	11,900	-0-	-0-	-0-	-0-	-0-
Fines and forfeits	-0-	-0-	-0-	-0-	-0-	-0-
Rents	-0-	-0-	-0-	-0-	16,000	-0-
Reimbursements and refunds	-0-	-0-	-0-	-0-	-0-	-0-
Interest	306	-0-	-0-	-0-	-0-	38,625
Other	-0-	8,750	-0-	-0-	-0-	-0-
Total Revenue	33,086	131,967	45,750	9,169	16,000	40,876
Expenditures:						
Judicial	-0-	-0-	-0-	-0-	-0-	-0-
General	-0-	-0-	-0-	-0-	17,695	-0-
Public Safety	-0-	-0-	-0-	17,751	-0-	-0-
Health and welfare	19,730	112,741	45,750	-0-	-0-	71,808
Debt Service:						
Principal	-0-	-0-	-0-	-0-	12,420	-0-
Interest	-0-	-0-	-0-	-0-	501	-0-
Total Expenditures	19,730	112,741	45,750	17,751	30,616	71,808
Excess:						
Revenue over (under) expenditures	13,356	19,226	-0-	(8,582)	(14,616)	(30,932)
Other financing sources (uses):						
Operating transfers in	-0-	-0-	-0-	-0-	-0-	-0-
Operating transfers out	(12,673)	(19,500)	-0-	-0-	-0-	-0-
Total Other Financing Sources (Uses)	(12,673)	(19,500)	-0-	-0-	-0-	-0-
Excess:						
Revenue and other financing sources over (under) expenditures and other financing uses	683	(274)	-0-	(8,582)	(14,616)	(30,932)
Fund balance (deficit) - January 1	8,679	275	-0-	12,577	34,269	856,033
Fund balance (deficit) - December 31	<u>\$ 9,362</u>	<u>\$ 1</u>	<u>\$ -0-</u>	<u>\$ 3,995</u>	<u>\$ 19,653</u>	<u>\$ 825,101</u>

SPECIAL REVENUE FUNDS

Landfill Remediation	Commission on Aging	Friend of the Court	Jail Account- ability	Juvenile Detention	Homeland Security	Welfare Fund	EDC Revolving
\$ -0-	\$ 297,129	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	145,002	-0-	-0-	-0-	1,519	-0-
-0-	-0-	-0-	-0-	402,268	-0-	-0-	-0-
-0-	-0-	45,256	10,331	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	2,414	5,818	-0-	-0-	548	-0-	-0-
-0-	-0-	-0-	-0-	14,687	4,664	-0-	2,092
-0-	299,543	196,076	10,331	416,955	5,212	1,519	2,092
-0-	-0-	219,077	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	10,511	-0-	6,877	-0-	-0-
-0-	307,155	-0-	-0-	327,866	-0-	4,797	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	307,155	219,077	10,511	327,866	6,877	4,797	-0-
-0-	(7,612)	(23,001)	(180)	89,089	(1,665)	(3,278)	2,092
-0-	-0-	27,620	-0-	-0-	-0-	12,126	-0-
-0-	-0-	-0-	-0-	(57,053)	-0-	-0-	-0-
-0-	-0-	27,620	-0-	(57,053)	-0-	12,126	-0-
-0-	(7,612)	4,619	(180)	32,036	(1,665)	8,848	2,092
1,864	8,943	120,590	576	75,327	11,463	-0-	-0-
<u>\$ 1,864</u>	<u>\$ 1,331</u>	<u>\$ 125,209</u>	<u>\$ 396</u>	<u>\$ 107,363</u>	<u>\$ 9,798</u>	<u>\$ 8,848</u>	<u>\$ 2,092</u>

ROSCOMMON COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE (CONTINUED)
 NONMAJOR GOVERNMENTAL FUNDS
 YEAR ENDED DECEMBER 31, 2007

	DEBT SERVICE FUNDS			
	DPW Tri-town X	Jail	Health & Human Services	Courthouse
Revenue:				
Taxes	\$ -0-	\$ -0-	\$ -0-	\$ -0-
Federal	-0-	-0-	-0-	-0-
State	-0-	-0-	-0-	-0-
Local	212,950	-0-	-0-	-0-
Charges for services	-0-	-0-	-0-	-0-
Fines and forfeits	-0-	-0-	-0-	-0-
Rents	-0-	-0-	-0-	-0-
Reimbursements and refunds	-0-	-0-	-0-	-0-
Interest	-0-	-0-	-0-	-0-
Other	-0-	-0-	-0-	-0-
Total Revenue	<u>212,950</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
Expenditures:				
Judicial	-0-	-0-	-0-	-0-
General	-0-	-0-	-0-	-0-
Public Safety	-0-	-0-	-0-	-0-
Health and welfare	-0-	-0-	-0-	-0-
Debt Services:				
Principal	185,000	50,000	90,000	435,001
Interest	<u>27,950</u>	<u>35,503</u>	<u>28,640</u>	<u>205,069</u>
Total Expenditures	<u>212,950</u>	<u>85,503</u>	<u>118,640</u>	<u>640,070</u>
Excess:				
Revenue over (under) expenditures	<u>-0-</u>	<u>(85,503)</u>	<u>(118,640)</u>	<u>(640,070)</u>
Other financing sources (uses)				
Operating transfers in	-0-	85,503	118,640	640,070
Operating transfers out	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
Total Other Financing Sources (Uses)	<u>-0-</u>	<u>85,503</u>	<u>118,640</u>	<u>640,070</u>
Excess:				
Revenue and other financing sources over (under) expenditures and other financing uses	-0-	-0-	-0-	-0-
Fund balance (deficit) - January 1	<u>2,656</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
Fund balance (deficit) - December 31	<u>\$ 2,656</u>	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ -0-</u>

CAPITAL PROJECT FUNDS

Animal Control	DPW Tri-Town III	Capital Improvement	Drain Revolving	Totals
\$ 301,410	\$ -0-	\$ -0-	\$ -0-	\$ 600,790
-0-	-0-	-0-	-0-	192,966
-0-	-0-	-0-	-0-	505,805
-0-	-0-	-0-	-0-	702,378
-0-	-0-	-0-	-0-	260,989
-0-	-0-	-0-	-0-	2,500
-0-	-0-	-0-	-0-	135,750
-0-	-0-	-0-	-0-	84,158
7,543	-0-	-0-	-0-	84,484
-0-	-0-	-0-	-0-	55,643
<u>308,953</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>2,625,463</u>
-0-	-0-	-0-	-0-	228,951
-0-	-0-	-0-	-0-	114,018
389,249	-0-	-0-	-0-	448,952
-0-	-0-	-0-	-0-	1,956,758
-0-	-0-	-0-	-0-	772,421
-0-	-0-	-0-	-0-	297,663
<u>389,249</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>3,818,763</u>
<u>(80,296)</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>(1,193,300)</u>
700,000	-0-	-0-	-0-	2,107,935
<u>(7,023)</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>(373,826)</u>
<u>692,977</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>1,734,109</u>
612,681	-0-	-0-	-0-	540,809
<u>90,732</u>	<u>1,496</u>	<u>5,624</u>	<u>469</u>	<u>2,121,744</u>
<u>\$ 703,413</u>	<u>\$ 1,496</u>	<u>\$ 5,624</u>	<u>\$ 469</u>	<u>\$ 2,662,553</u>

ROSCOMMON COUNTY
WEYERHAUSER CLEANUP FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2007 AND 2006

ASSETS

	2007	2006
Cash and investments	\$ 177,124	\$ 168,226
Interest receivable	734	733
Total Assets	\$ 177,858	\$ 168,959

FUND EQUITY

Fund Balance:		
Designated for Contamination Cleanup	\$ 177,858	\$ 168,959
Total Fund Equity	\$ 177,858	\$ 168,959

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2007

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
Revenue:				
Interest	\$ 6,000	\$ 8,166	\$ 8,899	\$ 733
Total Revenue	6,000	8,166	8,899	733
Fund balance (deficit) - January 1	168,959	168,959	168,959	-0-
Fund balance (deficit) - December 31	\$ 174,959	\$ 177,125	\$ 177,858	\$ 733

ROSCOMMON COUNTY
ANIMAL CONTROL FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2007 AND 2006

ASSETS

	2007	2006
Cash and investments	\$ 6,530	\$ 6,056
Total Assets	\$ 6,530	\$ 6,056

LIABILITIES AND FUND EQUITY

Liabilities:

Account payable	\$ 946	\$ 5,554
Total Liabilities	946	\$ 5,554

Fund Equity:

Fund Balance:		
Undesignated	5,584	502
Total Fund Equity	5,584	502
Total Liabilities and Fund Equity	\$ 6,530	\$ 6,056

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2007

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
Revenue:				
Interest	\$ -0-	\$ -0-	\$ 795	\$ 795
Donations	5,000	22,000	19,227	(2,773)
Total Revenue	5,000	22,000	20,022	(1,978)
Expenditures:				
Service charges	12,000	22,000	21,963	37
Total Expenditures:	12,000	22,000	21,963	37
Excess:				
Revenue over (under) Expenditures	(7,000)	-0-	(1,941)	(1,941)
Other Financing Sources				
Operating transfers in	-0-	-0-	7,023	7,023
Total Other Financing Sources	-0-	-0-	7,023	7,023
Excess:				
Revenue and other Financing sources Over (under) expenditures	(7,000)	-0-	5,082	5,082
Fund balance (deficit) - January 1	7,000	502	502	-0-
Fund balance (deficit) - December 31	\$ -0-	\$ 502	\$ 5,584	\$ 5,082

ROSCOMMON COUNTY
HEALTH BUILDING RENTAL FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2007 AND 2006

ASSETS

	2007	2006
Cash and investments	\$ 255,232	\$ 291,383
Interest receivable	908	1,100
Due from other governmental units	6,270	6,270
Total Assets	\$ 262,410	\$ 298,753

LIABILITIES AND FUND EQUITY

Liabilities:		
Accounts payable	\$ 911	\$ -0-
Total Liabilities	911	-0-
Fund Equity:		
Fund Balance:		
Undesignated	\$ 261,499	\$ 298,753
Total Fund Equity	\$ 261,499	\$ 298,753
Total Liabilities and Fund Equity	\$ 262,410	\$ 298,753

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2007

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
Revenue:				
Rent	\$ 115,000	\$ 125,000	\$ 119,750	\$ (5,250)
Interest	2,500	2,500	15,230	12,730
Total Revenue	117,500	127,500	134,980	7,480
Expenditures:				
Service charges	122,500	177,500	18,998	158,502
Capital outlay	-0-	-0-	34,596	(34,596)
Total Expenditures:	122,500	177,500	53,594	123,906
Excess:				
Revenue over (under) Expenditures	(5,000)	(50,000)	81,386	131,386
Other financing sources (uses):				
Operating transfers out	-0-	-0-	(118,640)	(118,640)
Total Other Financing Sources (Uses)	-0-	-0-	(118,640)	(118,640)
Excess:				
Revenue over (under) expenditures and other financing uses	(5,000)	(50,000)	(37,254)	12,746
Fund balance (deficit) - January 1	298,753	298,753	298,753	-0-
Fund balance (deficit) - December 31	\$ 293,753	\$ 248,753	\$ 261,499	\$ 12,746

ROSCOMMON COUNTY
REGISTER OF DEEDS AUTOMATION FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2007 AND 2006

ASSETS	<u>2007</u>	<u>2006</u>
Cash and investments	\$ 146,658	\$ 180,689
Interest receivable	<u>561</u>	<u>774</u>
Total Assets	<u>\$ 147,219</u>	<u>\$ 181,463</u>
 LIABILITIES AND FUND EQUITY		
Liabilities:		
Accounts payable	\$ <u>3,160</u>	\$ <u>118</u>
Total Liabilities	<u>3,160</u>	<u>118</u>
Fund Equity:		
Fund Balance:		
Undesignated	<u>144,059</u>	<u>181,345</u>
Total Fund Equity	<u>144,059</u>	<u>181,345</u>
Total Liabilities and Fund Equity	<u>\$ 147,219</u>	<u>\$ 181,463</u>

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2007

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenue:				
Fees	\$ 58,000	\$ 58,000	\$ 51,302	\$ (6,698)
Interest	-0-	-0-	4,306	4,306
Other	<u>3,131</u>	<u>3,131</u>	<u>3,429</u>	<u>298</u>
Total Revenue	<u>61,131</u>	<u>61,131</u>	<u>59,037</u>	<u>(2,094)</u>
Expenditures:				
Salaries and wages	37,894	37,894	39,605	(1,711)
Payroll taxes	2,822	2,822	2,716	106
Fringe benefits	21,462	21,462	19,648	1,814
Supplies	14,000	14,000	11,757	2,243
Service charges	25,000	25,000	22,597	2,403
Capital outlay	<u>3,000</u>	<u>3,000</u>	<u>-0-</u>	<u>3,000</u>
Total Expenditures	<u>104,178</u>	<u>104,178</u>	<u>96,323</u>	<u>7,855</u>
Excess:				
Revenue over (under) expenditures	(43,047)	(43,047)	(37,286)	5,761
Fund balance (deficit) - January 1	<u>181,345</u>	<u>181,345</u>	<u>181,345</u>	<u>-0-</u>
Fund balance (deficit) December 31	<u>\$ 138,298</u>	<u>\$ 138,298</u>	<u>\$ 144,059</u>	<u>\$ 5,761</u>

ROSCOMMON COUNTY
 DRUG ENFORCEMENT FUND
 COMPARATIVE BALANCE SHEET
 DECEMBER 31, 2007 AND 2006

ASSETS

	2007	2006
Cash and investments	\$ <u>6,566</u>	\$ <u>9,167</u>
Total Assets	\$ <u><u>6,566</u></u>	\$ <u><u>9,167</u></u>

FUND EQUITY

Fund Balance:		
Undesignated	\$ <u>6,566</u>	\$ <u><u>9,167</u></u>
Total Fund Equity	\$ <u><u>6,566</u></u>	\$ <u><u>9,167</u></u>

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 FOR THE YEAR ENDED DECEMBER 31, 2007

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
Expenditures:				
Service charges	\$ <u>2,000</u>	\$ <u>3,000</u>	\$ <u>2,601</u>	\$ <u>399</u>
Total Expenditures:	<u>2,000</u>	<u>3,000</u>	<u>2,601</u>	<u>399</u>
Other financing sources:				
Operating transfers in	<u>2,000</u>	<u>2,000</u>	<u>-0-</u>	<u>(2,000)</u>
Total Other Financing Sources	<u>2,000</u>	<u>2,000</u>	<u>-0-</u>	<u>(2,000)</u>
Excess:				
Other financing sources over (under) expenditures	-0-	(1,000)	(2,601)	(1,601)
Fund balance (deficit) - January 1	<u>9,167</u>	<u>9,167</u>	<u>9,167</u>	<u>-0-</u>
Fund balance (deficit) - December 31	\$ <u><u>9,167</u></u>	\$ <u><u>8,167</u></u>	\$ <u><u>6,566</u></u>	\$ <u><u>(1,601)</u></u>

ROSCOMMON COUNTY
LAW LIBRARY FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2007 AND 2006

ASSETS	2007	2006
Cash and investments	\$ 2,084	\$ 458
Total Assets	\$ 2,084	\$ 458
 FUND EQUITY		
Fund Balance		
Undesignated	\$ 2,084	\$ 458
Total Fund Equity	\$ 2,084	\$ 458

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2007

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
Revenue:				
Fines and forfeits	\$ 2,500	\$ 2,500	\$ 2,500	\$ -0-
Total Revenue	2,500	2,500	2,500	-0-
Expenditures:				
Salary and wages	600	600	600	-0-
Payroll taxes	-0-	-0-	46	(46)
Fixed asset additions	14,900	14,900	9,228	5,672
Total Expenditures	15,500	15,500	9,874	5,626
Excess:				
Revenue over (under) expenditures	(13,000)	(13,000)	(7,374)	5,626
Other financing sources:				
Operating transfers in	13,000	13,000	9,000	(4,000)
Total Other Financing Sources	13,000	13,000	9,000	(4,000)
Excess:				
Revenue and other financing sources over (under) expenditures	-0-	-0-	1,626	1,626
Fund balance (deficit) - January 1	458	458	458	-0-
Fund balance (deficit) - December 31	\$ 458	\$ 458	\$ 2,084	\$ 1,626

ROSCOMMON COUNTY
DEPARTMENT OF HUMAN SERVICES
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2007

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
Revenue:				
State	\$ 3,200	\$ -0-	\$ -0-	\$ -0-
Total Revenue	3,200	-0-	-0-	-0-
Expenditures:				
Service charges	13,000	13,000	13,000	-0-
Total Expenditures	13,000	13,000	13,000	-0-
Excess:				
Revenue over (under) expenditures	(9,800)	(13,000)	(13,000)	-0-
Other financing sources:				
Operating transfers in	13,000	13,000	13,000	-0-
Total Other Financing Sources	13,000	13,000	13,000	-0-
Excess:				
Revenue and other financing sources over (under) expenditures	3,200	-0-	-0-	-0-
Fund balance (deficit) - January 1	-0-	-0-	-0-	-0-
Fund balance (deficit) - December 31	\$ 3,200	\$ -0-	\$ -0-	\$ -0-

ROSCOMMON COUNTY
CHILD CARE - PROBATE FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2007 AND 2006

ASSETS	<u>2007</u>	<u>2006</u>
Cash and investments	\$ 110,977	\$ 101,820
Due from governmental units	<u>-0-</u>	<u>56,833</u>
Total Assets	<u>\$ 110,977</u>	<u>\$ 158,653</u>
LIABILITIES AND FUND EQUITY		
Liabilities:		
Accounts payable	\$ 28,255	\$ 44,991
Due to governmental units	<u>9,833</u>	<u>-0-</u>
Total Liabilities	<u>38,088</u>	<u>44,991</u>
Fund Equity:		
Fund Balance:		
Undesignated	<u>72,889</u>	<u>113,662</u>
Total Fund Equity	<u>72,889</u>	<u>113,662</u>
Total Liabilities and Fund Equity	<u>\$ 110,977</u>	<u>\$ 158,653</u>

ROSCOMMON COUNTY
CHILD CARE - PROBATE FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2007

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenue:				
State	\$ 306,413	\$ 306,413	\$ 233,747	\$ (72,666)
Reimbursements and refunds	<u>86,250</u>	<u>86,250</u>	<u>84,158</u>	<u>(2,092)</u>
Total Revenue	<u>392,663</u>	<u>392,663</u>	<u>317,905</u>	<u>(74,758)</u>
Expenditures:				
Salaries and wages	27,416	27,416	26,458	958
Payroll taxes	2,098	2,098	2,086	12
Fringe benefits	11,939	11,939	9,094	2,845
Service charges	676,447	676,447	443,381	233,066
Aid to other governments	<u>30,000</u>	<u>30,000</u>	<u>25,206</u>	<u>4,794</u>
Total Expenditures	<u>747,900</u>	<u>747,900</u>	<u>506,225</u>	<u>241,675</u>
Excess:				
Revenue over (under) expenditures	<u>(355,237)</u>	<u>(355,237)</u>	<u>(188,320)</u>	<u>166,917</u>
Other Financing Sources (Uses):				
Operating transfers in	506,713	506,713	300,000	(206,713)
Operating transfers out	<u>(151,476)</u>	<u>(151,476)</u>	<u>(152,453)</u>	<u>(977)</u>
Total Other Financing Sources (Uses)	<u>355,237</u>	<u>355,237</u>	<u>147,547</u>	<u>(207,690)</u>
Excess:				
Revenue and other financing sources over (under) expenditures and other financing uses	-0-	-0-	(40,773)	(40,773)
Fund balance (deficit) - January 1	<u>113,662</u>	<u>113,662</u>	<u>113,662</u>	<u>-0-</u>
Fund balance (deficit) - December 31	<u>\$ 113,662</u>	<u>\$ 113,662</u>	<u>\$ 72,889</u>	<u>\$ (40,773)</u>

ROSCOMMON COUNTY
GROUP HOME FEDERAL GRANT FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2007 AND 2006

ASSETS	<u>2007</u>	<u>2006</u>
Cash and investments	\$ <u>128,774</u>	\$ <u>98,979</u>
Total Assets	<u>\$ 128,774</u>	<u>\$ 98,979</u>
LIABILITIES AND FUND EQUITY		
Liabilities:		
Accounts payable	\$ <u>1,813</u>	\$ <u>4,109</u>
Total Liabilities	<u>1,813</u>	<u>4,109</u>
Fund Equity		
Fund balance:		
Undesignated	<u>126,961</u>	<u>94,870</u>
Total Fund Equity	<u>126,961</u>	<u>94,870</u>
Total Liabilities and Fund Equity	<u>\$ 128,774</u>	<u>\$ 98,979</u>

ROSCOMMON COUNTY
GROUP HOME FEDERAL GRANT FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2007

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
Revenue:				
Fees	\$ 97,200	\$ 135,200	\$ 142,200	\$ 7,000
Total Revenue	97,200	135,200	142,200	7,000
Expenditures:				
Salaries and wages	5,617	10,617	5,670	4,947
Payroll taxes	429	429	431	(2)
Fringe benefits	779	779	765	14
Service charges	78,300	98,300	97,870	430
Cost allocation	-0-	5,000	4,354	646
Travel	810	810	1,019	(209)
Total Expenditures	85,935	115,935	110,109	5,826
Excess:				
Revenue over (under) expenditures	11,265	19,265	32,091	12,826
Fund balance (deficit) - January 1	94,870	94,870	94,870	-0-
Fund balance (deficit) - December 31	\$ 106,135	\$ 114,135	\$ 126,961	\$ 12,826

ROSCOMMON COUNTY
DAY TREATMENT FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2007 AND 2006

ASSETS	2007	2006
Cash and investments	\$ 14,256	\$ 4,533
Due from governmental units	17,650	14,850
Total Assets	\$ 31,906	\$ 19,383
LIABILITIES AND FUND EQUITY		
Liabilities:		
Accounts payable	\$ 1,820	\$ 2,103
Total Liabilities	1,820	2,103
Fund Equity		
Fund Balance:		
Undesignated	30,086	17,280
Total Fund Equity	30,086	17,280
Total Liabilities and Fund Equity	\$ 31,906	\$ 19,383

ROSCOMMON COUNTY
DAY TREATMENT FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2007

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenue:				
State	\$ 62,500	\$ 62,500	\$ 69,000	\$ 6,500
Counties	-0-	35,476	24,599	(10,877)
Schools	37,723	67,723	62,561	(5,162)
Other	<u>-0-</u>	<u>9,590</u>	<u>2,794</u>	<u>(6,796)</u>
Total Revenues	<u>100,223</u>	<u>175,289</u>	<u>158,954</u>	<u>(16,335)</u>
Expenditures:				
Salaries and wages	146,790	146,790	154,080	(7,290)
Payroll taxes	11,229	11,229	11,585	(356)
Fringe benefits	46,568	48,158	48,905	(747)
Rent	7,404	-0-	-0-	-0-
Cost allocation	-0-	6,000	6,000	-0-
Services	33,292	85,596	77,609	7,987
Supplies	1,300	1,300	422	878
Travel	6,200	-0-	-0-	-0-
Miscellaneous	<u>2,800</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
Total Expenditures	<u>255,583</u>	<u>299,073</u>	<u>298,601</u>	<u>472</u>
Excess:				
Revenue over (under) expenditures	<u>(155,360)</u>	<u>(123,784)</u>	<u>(139,647)</u>	<u>(15,863)</u>
Other Financing Sources (Uses):				
Operating transfers in	<u>155,476</u>	<u>123,900</u>	<u>152,453</u>	<u>28,553</u>
Total Other Financing Sources (Uses)	<u>155,476</u>	<u>123,900</u>	<u>152,453</u>	<u>28,553</u>
Excess:				
Revenue and other financing sources over (under) expenditures and other financing uses	116	116	12,806	12,690
Fund balance (deficit) - January 1	<u>17,280</u>	<u>17,280</u>	<u>17,280</u>	<u>-0-</u>
Fund balance (deficit) - December 31	<u>\$ 17,396</u>	<u>\$ 17,396</u>	<u>\$ 30,086</u>	<u>\$ 12,690</u>

ROSCOMMON COUNTY
 JUVENILE JUSTICE FUND
 COMPARATIVE BALANCE SHEET
 DECEMBER 31, 2007 AND 2006

ASSETS	<u>2007</u>	<u>2006</u>
Cash and investments	\$ <u>2,883</u>	\$ <u>3,016</u>
Total Assets	<u>\$ 2,883</u>	<u>\$ 3,016</u>
LIABILITIES AND FUND EQUITY		
Liabilities:		
Account payable	\$ <u>-0-</u>	\$ <u>96</u>
Total Liabilities	<u>-0-</u>	<u>96</u>
Fund Equity:		
Fund Balance:		
Undesignated	<u>2,883</u>	<u>2,920</u>
Total Fund Equity	<u>2,883</u>	<u>2,920</u>
Total Liabilities and Fund Equity	<u>\$ 2,883</u>	<u>\$ 3,016</u>

ROSCOMMON COUNTY
 JUVENILE JUSTICE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 FOR THE YEAR ENDED DECEMBER 31, 2007

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenue:				
State	\$ 14,967	\$ 14,967	\$ 14,650	\$ (317)
Total Revenue	<u>14,967</u>	<u>14,967</u>	<u>14,650</u>	<u>(317)</u>
Expenditures:				
Salary and wages	10,829	10,829	10,835	(6)
Payroll taxes	828	828	813	15
Fringe benefits	<u>3,310</u>	<u>3,310</u>	<u>3,039</u>	<u>271</u>
Total Expenditures	<u>14,967</u>	<u>14,967</u>	<u>14,687</u>	<u>280</u>
Excess:				
Revenue over (under) expenditures	-0-	-0-	(37)	(37)
Fund balance (deficit) - January 1	<u>2,920</u>	<u>2,920</u>	<u>2,920</u>	<u>-0-</u>
Fund balance (deficit) - December 31	<u>\$ 2,920</u>	<u>\$ 2,920</u>	<u>\$ 2,883</u>	<u>\$ (37)</u>

ROSCOMMON COUNTY
SOLDIERS RELIEF FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2007 AND 2006

ASSETS	2007	2006
Cash and investments	\$ 4,961	\$ 4,109
Total Assets	\$ 4,961	\$ 4,109
LIABILITIES AND FUND EQUITY		
Liabilities:		
Accounts payable	\$ 3,168	\$ 2,279
Total Liabilities	3,168	2,279
Fund Equity:		
Fund Balance:		
Undesignated	1,793	1,830
Total Fund Equity	1,793	1,830
Total Liabilities and Fund Equity	\$ 4,961	\$ 4,109

STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2007

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
Expenditures:				
Service charges	\$ 25,500	\$ 42,500	\$ 42,537	\$ (37)
Total Expenditures	25,500	42,500	42,537	(37)
Other Financing Sources:				
Operating transfers in	25,500	42,500	42,500	-0-
Total Other Financing Sources	25,500	42,500	42,500	-0-
Excess:				
Other financing sources over (under) expenditures	-0-	-0-	(37)	(37)
Fund balance (deficit) - January 1	1,830	1,830	1,830	-0-
Fund Balance (Deficit) - December 31	\$ 1,830	\$ 1,830	\$ 1,793	\$ (37)

ROSCOMMON COUNTY
VETERANS TRUST FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2007 AND 2006

ASSETS	<u>2007</u>	<u>2006</u>
Cash and investments	\$ <u>1,620</u>	\$ <u>525</u>
Total Assets	<u>\$ 1,620</u>	<u>\$ 525</u>
 LIABILITIES AND FUND EQUITY		
Liabilities:		
Accounts Payable	\$ <u>-0-</u>	\$ <u>100</u>
Total Liabilities	<u>-0-</u>	<u>100</u>
 Fund Equity:		
Fund Balance:		
Undesignated	<u>1,620</u>	<u>425</u>
Total Fund Equity	<u>1,620</u>	<u>425</u>
Total Liabilities and Fund Equity	<u>\$ 1,620</u>	<u>\$ 525</u>

STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2007

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenue:				
State	\$ <u>8,700</u>	\$ <u>18,700</u>	\$ <u>16,838</u>	\$ <u>(1,862)</u>
Total Revenue	<u>8,700</u>	<u>18,700</u>	<u>16,838</u>	<u>(1,862)</u>
 Expenditures:				
Service charges	<u>8,700</u>	<u>18,700</u>	<u>15,643</u>	<u>3,057</u>
Total Expenditures	<u>8,700</u>	<u>18,700</u>	<u>15,643</u>	<u>3,057</u>
 Excess:				
Revenue over (under) expenditures	-0-	-0-	1,195	1,195
Fund balance (deficit) - January 1	<u>425</u>	<u>425</u>	<u>425</u>	<u>-0-</u>
Fund balance (deficit) - December 31	<u>\$ 425</u>	<u>\$ 425</u>	<u>\$ 1,620</u>	<u>\$ 1,195</u>

ROSCOMMON COUNTY
COUNTY HOMEOWNERS PROGRAM FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2007

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenue:				
Federal	\$ 77,000	\$ 77,000	\$ 18,999	\$ (58,001)
Total Revenue	<u>77,000</u>	<u>77,000</u>	<u>18,999</u>	<u>(58,001)</u>
Expenditures:				
Service charges	<u>77,000</u>	<u>77,000</u>	<u>12,515</u>	<u>64,485</u>
Total Expenditures	<u>77,000</u>	<u>77,000</u>	<u>12,515</u>	<u>64,485</u>
Excess:				
Revenue over (under) expenditures	<u>-0-</u>	<u>-0-</u>	<u>6,484</u>	<u>6,484</u>
Other Financing Sources (Uses):				
Operating transfers out	<u>-0-</u>	<u>-0-</u>	<u>(6,484)</u>	<u>(6,484)</u>
Total Other Financing Sources (Uses)	<u>-0-</u>	<u>-0-</u>	<u>(6,484)</u>	<u>(6,484)</u>
Excess:				
Revenues and other financing sources over (under) expenditures and other financing uses	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
Fund balance (deficit) - January 1	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
Fund balance (deficit) - December 31	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ -0-</u>

ROSCOMMON COUNTY
HOUSING ADMINISTRATION FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2007 AND 2006

ASSETS	2007	2006
Cash and investments	\$ 9,362	\$ 8,679
Total Assets	\$ 9,362	\$ 8,679
 FUND EQUITY		
Fund Balance:		
Undesignated	\$ 9,362	\$ 8,679
Total Fund Equity	\$ 9,362	\$ 8,679

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2007

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
Revenue:				
Federal	\$ -0-	\$ -0-	\$ 5,000	\$ 5,000
State	9,500	34,500	15,880	(18,620)
Fees	-0-	-0-	11,900	11,900
Interest	-0-	-0-	306	306
Total Revenue	9,500	34,500	33,086	(1,414)
Expenditures:				
Service charges	9,500	34,500	19,730	14,770
Total Expenditures	9,500	34,500	19,730	14,770
Excess:				
Revenue over (under) expenditures	-0-	-0-	13,356	13,356
Other Financing Sources (Uses):				
Operating transfers out	-0-	-0-	(12,673)	(12,673)
Total Other Financing Sources (Uses)	-0-	-0-	(12,673)	(12,673)
Excess:				
Revenue and other financing sources over (under) expenditures and other financing uses	-0-	-0-	683	683
Fund balance (deficit) - January 1	8,679	8,679	8,679	-0-
Fund balance (deficit) December 31	\$ 8,679	\$ 8,679	\$ 9,362	\$ 683

ROSCOMMON COUNTY
COUNTY HOUSING REHAB GRANT FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2007 AND 2006

ASSETS	2007	2006
Cash and investments	\$ 5,921	\$ 275
Total Assets	\$ 5,921	\$ 275
LIABILITIES AND FUND EQUITY		
Liabilities:		
Accounts payable	\$ 5,920	\$ -0-
Total Liabilities	5,920	-0-
Fund Equity:		
Fund Balance:		
Undesignated	1	275
Total Fund Equity	1	275
TOTAL LIABILITIES AND FUND EQUITY	\$ 5,921	\$ 275

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2007

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
Revenue:				
Federal	\$ 100,000	\$ 120,000	\$ 123,217	\$ 3,217
Other	-0-	-0-	8,750	8,750
Total Revenue	100,000	120,000	131,967	11,967
Expenditures:				
Service charges	100,000	120,000	112,741	7,259
Total Expenditures	100,000	120,000	112,741	7,259
Excess:				
Revenue over (under) expenditures	-0-	-0-	19,226	19,226
Other Financing Sources (Uses):				
Operating transfers out	-0-	-0-	(19,500)	(19,500)
Total Other Financing Sources (Uses)	-0-	-0-	(19,500)	(19,500)
Excess:				
Revenues and other financing sources over (under) expenditures and other financing uses	-0-	-0-	(274)	(274)
Fund balance (deficit) - January 1	275	275	275	-0-
Fund balance (deficit) - December 31	\$ 275	\$ 275	\$ 1	\$ (274)

ROSCOMMON COUNTY
PIP PLUS GRANT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2007

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
Revenue:				
Federal	\$ -0-	\$ 40,000	\$ 45,750	\$ 5,750
Total Revenue	-0-	40,000	45,750	5,750
Expenditures:				
Service charges	-0-	40,000	45,750	(5,750)
Total Expenditures	-0-	40,000	45,750	(5,750)
Excess:				
Revenue over (under) expenditures	-0-	-0-	-0-	-0-
Fund balance (deficit) - January 1	-0-	-0-	-0-	-0-
Fund balance (deficit) - December 31	\$ -0-	\$ -0-	\$ -0-	\$ -0-

ROSCOMMON COUNTY
CORRECTION TRAINING FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2007 AND 2006

ASSETS	<u>2007</u>	<u>2006</u>
Cash and investments	\$ 4,213	\$ 12,577
Total Assets	<u>\$ 4,213</u>	<u>\$ 12,577</u>
 LIABILITIES AND FUND EQUITY		
Liabilities:		
Accounts payable	\$ 218	\$ -0-
Total Liabilities	<u>218</u>	<u>-0-</u>
Fund Equity:		
Fund Balance:		
Undesignated	<u>3,995</u>	<u>12,577</u>
Total Fund Equity	<u>3,995</u>	<u>12,577</u>
Total Liabilities and Fund Equity	<u>\$ 4,213</u>	<u>\$ 12,577</u>

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2007

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenue:				
State	\$ 11,000	\$ 11,000	\$ 9,169	\$ (1,831)
Total Revenue	<u>11,000</u>	<u>11,000</u>	<u>9,169</u>	<u>(1,831)</u>
Expenditures:				
Salaries and wages	-0-	14,000	13,506	494
Services	<u>8,000</u>	<u>4,000</u>	<u>4,245</u>	<u>(245)</u>
Total Expenditures	<u>8,000</u>	<u>18,000</u>	<u>17,751</u>	<u>249</u>
Excess:				
Revenue over (under) expenditures	3,000	(7,000)	(8,582)	(1,582)
Fund balance (deficit) - January 1	<u>12,577</u>	<u>12,577</u>	<u>12,577</u>	<u>-0-</u>
Fund balance (deficit) December 31	<u>\$ 15,577</u>	<u>\$ 5,577</u>	<u>\$ 3,995</u>	<u>\$ (1,582)</u>

ROSCOMMON COUNTY
AIRPORT FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2007 AND 2006

ASSETS	2007	2006
Cash and investments	\$ 19,653	\$ 41,348
Total Assets	\$ 19,653	\$ 41,348
LIABILITIES AND FUND EQUITY		
Liabilities:		
Accounts payable	\$ -0-	\$ 7,079
Total Liabilities	-0-	7,079
Fund Equity:		
Fund Balance:		
Undesignated	19,653	34,269
Total Fund Equity	19,653	34,269
Total Liabilities and Fund Equity	\$ 19,653	\$ 41,348

STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2007

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
Revenue:				
Rents	\$ -0-	\$ -0-	\$ 16,000	\$ 16,000
Total Revenue	-0-	-0-	16,000	16,000
Expenditures:				
Debt Service	-0-	-0-	12,921	(12,921)
Capital outlay	-0-	-0-	17,695	(17,695)
Total Expenditures	-0-	-0-	30,616	(30,616)
Excess:				
Revenues over (under) Expenditures	-0-	-0-	(14,616)	(14,616)
Fund balance (deficit) - January 1	34,269	34,269	34,269	-0-
Fund balance (deficit) - December 31	\$ 34,269	\$ 34,269	\$ 19,653	\$ (14,616)

ROSCOMMON COUNTY
 GYPSY MOTH FUND
 COMPARATIVE BALANCE SHEET
 DECEMBER 31, 2007 AND 2006

ASSETS	<u>2007</u>	<u>2006</u>
Cash and investments	\$ 826,087	\$ 850,912
Taxes receivable	1,314	1,314
Interest receivable	<u>4,533</u>	<u>7,542</u>
Total Assets	<u>\$ 831,934</u>	<u>\$ 859,768</u>
LIABILITIES AND FUND EQUITY		
Liabilities:		
Account payable	\$ 5,519	\$ 2,421
Deferred revenue	<u>1,314</u>	<u>1,314</u>
Total Liabilities	<u>6,833</u>	<u>3,735</u>
Fund Equity:		
Fund Balance:		
Designated for extermination of Gypsy moths	<u>825,101</u>	<u>856,033</u>
Total Fund Equity	<u>825,101</u>	<u>856,033</u>
Total Liabilities and Fund Equity	<u>\$ 831,934</u>	<u>\$ 859,768</u>

ROSCOMMON COUNTY
 GYPSY MOTH FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 FOR THE YEAR ENDED DECEMBER 31, 2007

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenue:				
Taxes	\$ -0-	\$ -0-	\$ 2,251	\$ 2,251
State	50,000	50,000	-0-	(50,000)
Interest	<u>-0-</u>	<u>-0-</u>	<u>38,625</u>	<u>38,625</u>
Total Revenue	<u>50,000</u>	<u>50,000</u>	<u>40,876</u>	<u>(9,124)</u>
Expenditures:				
Salaries and wages	57,793	57,793	46,142	11,651
Payroll taxes	4,146	4,146	2,897	1,249
Fringes	5,150	5,150	2,905	2,245
Supplies	4,000	4,000	8,126	(4,126)
Telephone	800	800	528	272
Travel	6,500	6,500	4,260	2,240
Contracted services	1,375	1,375	4,460	(3,085)
Miscellaneous	<u>5,200</u>	<u>5,200</u>	<u>2,490</u>	<u>2,710</u>
Total Expenditures	<u>84,964</u>	<u>84,964</u>	<u>71,808</u>	<u>13,156</u>
Excess:				
Revenue over (under) expenditures	(34,964)	(34,964)	(30,932)	4,032
Fund Balances - January 1	<u>856,033</u>	<u>856,033</u>	<u>856,033</u>	<u>-0-</u>
Fund Balance - December 31	<u>\$ 821,069</u>	<u>\$ 821,069</u>	<u>\$ 825,101</u>	<u>\$ 4,032</u>

ROSCOMMON COUNTY
 LANDFILL REMEDIATION
 COMPARATIVE BALANCE SHEET
 DECEMBER 31, 2007 AND 2006

ASSETS	<u>2007</u>	<u>2006</u>
Cash and investments	\$ 1,864	\$ 1,864
Total Assets	<u>\$ 1,864</u>	<u>\$ 1,864</u>
FUND EQUITY		
Fund Balance: Undesignated	\$ 1,864	\$ 1,864
Total Fund Equity	<u>\$ 1,864</u>	<u>\$ 1,864</u>

ROSCOMMON COUNTY
 COMMISSION ON AGING
 COMPARATIVE BALANCE SHEET
 DECEMBER 31, 2007 AND 2006

ASSETS	<u>2007</u>	<u>2006</u>
Cash and investments	\$ 1,331	\$ 8,907
Taxes receivable	315,505	209,140
Accrued interest	<u>-0-</u>	<u>36</u>
Total Assets	<u>\$ 316,836</u>	<u>\$ 218,083</u>
LIABILITIES AND FUND EQUITY		
Liabilities:		
Deferred revenue	<u>\$ 315,505</u>	<u>\$ 209,140</u>
Total Liabilities	<u>315,505</u>	<u>209,140</u>
Fund Equity:		
Fund Balance:		
Undesignated	<u>1,331</u>	<u>8,943</u>
Total Fund Equity	<u>1,331</u>	<u>8,943</u>
Total Liabilities and Fund Equity	<u>\$ 316,836</u>	<u>\$ 218,083</u>

ROSCOMMON COUNTY
 COMMISSION ON AGING
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 FOR THE YEAR ENDED DECEMBER 31, 2007

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
Revenue:				
Taxes	\$ 296,914	\$ 299,514	\$ 297,129	\$ (2,385)
Interest	-0-	-0-	2,414	2,414
Total Revenue	296,914	299,514	299,543	29
Expenditures:				
Service charges	296,914	307,414	307,155	259
Total Expenditures	296,914	307,414	307,155	259
Excess:				
Revenue over (under) expenditures	-0-	(7,900)	(7,612)	288
Fund balance (deficit) - January 1	8,943	8,943	8,943	-0-
Fund balance (deficit) - December 31	\$ 8,943	\$ 1,043	\$ 1,331	\$ 288

ROSCOMMON COUNTY
 FRIEND OF THE COURT FUND
 COMPARATIVE BALANCE SHEET
 DECEMBER 31, 2007 AND 2006

ASSETS

	2007	2006
Cash and investment	\$ 102,894	\$ 98,860
Interest receivable	414	555
Due from other governmental units	22,733	23,233
Total Assets	\$ 126,041	\$ 122,648

LIABILITIES AND FUND EQUITY

Liabilities:		
Accounts payable	\$ 832	\$ 2,058
Total Liabilities	832	2,058
Fund Equity:		
Fund Balance:		
Undesignated	125,209	120,590
Total Fund Equity	125,209	120,590
Total Liabilities and Fund Equity	\$ 126,041	\$ 122,648

ROSCOMMON COUNTY
FRIEND OF THE COURT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2007

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenue:				
State	\$ 160,071	\$ 160,071	\$ 145,002	\$ (15,069)
Fees	25,440	29,479	45,256	15,777
Interest	<u>5,336</u>	<u>5,336</u>	<u>5,818</u>	<u>482</u>
Total Revenue	<u>190,847</u>	<u>194,886</u>	<u>196,076</u>	<u>1,190</u>
Expenditures:				
Salaries and wages	157,913	159,055	158,159	896
Payroll taxes	12,535	12,535	11,723	812
Fringe benefits	24,833	28,411	28,300	111
Supplies	5,650	5,650	6,324	(674)
Legal & Professional	1,000	1,000	103	897
Services	7,000	7,000	7,280	(280)
Telephone	1,100	1,100	719	381
Travel	3,200	2,519	2,398	121
Repairs and maintenance	2,500	2,500	1,508	992
Payments to other governments	1,263	1,263	1,905	(642)
Miscellaneous	<u>1,450</u>	<u>1,450</u>	<u>658</u>	<u>792</u>
Total Expenditures	<u>218,444</u>	<u>222,483</u>	<u>219,077</u>	<u>3,406</u>
Excess:				
Revenue over (under) expenditures	<u>(27,597)</u>	<u>(27,597)</u>	<u>(23,001)</u>	<u>4,596</u>
Other financing sources (uses):				
Operating transfers in	<u>27,620</u>	<u>27,620</u>	<u>27,620</u>	<u>-0-</u>
Total Other Financing Sources (Uses)	<u>27,620</u>	<u>27,620</u>	<u>27,620</u>	<u>-0-</u>
Excess:				
Revenue and other financing sources over (under) Expenditures	23	23	4,619	4,596
Fund balance (deficit) - January 1	<u>120,590</u>	<u>120,590</u>	<u>120,590</u>	<u>-0-</u>
Fund balance (deficit) - December 31	<u>\$ 120,613</u>	<u>\$ 120,613</u>	<u>\$ 125,209</u>	<u>\$ 4,596</u>

ROSCOMMON COUNTY
 JAIL ACCOUNTABILITY FUND
 COMPARATIVE BALANCE SHEET
 DECEMBER 31, 2007 AND 2006

ASSETS	<u>2007</u>	<u>2006</u>
Cash and investments	\$ 688	\$ 576
Total Assets	<u>\$ 688</u>	<u>\$ 576</u>
 LIABILITIES AND FUND EQUITY		
Liabilities:		
Accounts payable	\$ 292	\$ -0-
Total Liabilities	<u>292</u>	<u>-0-</u>
Fund Equity:		
Fund Balance		
Undesignated	<u>396</u>	<u>576</u>
Total Fund Equity	<u>396</u>	<u>576</u>
Total Liabilities and Fund Equity	<u>\$ 688</u>	<u>\$ 576</u>

ROSCOMMON COUNTY
 JAIL ACCOUNTABILITY FUND
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 FOR THE YEAR ENDED DECEMBER 31, 2007

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenue:				
Fees	\$ 8,519	\$ 9,250	\$ 10,331	\$ 1,081
Total Revenue	<u>8,519</u>	<u>9,250</u>	<u>10,331</u>	<u>1,081</u>
Expenditures:				
Service charges	<u>8,519</u>	<u>10,519</u>	<u>10,511</u>	<u>8</u>
Total Expenditures	<u>8,519</u>	<u>10,519</u>	<u>10,511</u>	<u>8</u>
Excess:				
Revenue over (under) expenditures	-0-	(1,269)	(180)	1,089
Fund balance (deficit) - January 1	<u>1,269</u>	<u>1,269</u>	<u>576</u>	<u>(693)</u>
Fund balance (deficit) - December 31	<u>\$ 1,269</u>	<u>\$ -0-</u>	<u>\$ 396</u>	<u>\$ 396</u>

ROSCOMMON COUNTY
 JUVENILE DETENTION FUND
 COMPARATIVE BALANCE SHEET
 DECEMBER 31, 2007 AND 2006

ASSETS

	2007	2006
Cash fund investments	\$ 84,249	\$ 25,022
Due from other governmental units	29,862	53,562
Total Assets	\$ 114,111	\$ 78,584

LIABILITIES AND FUND EQUITY

Liabilities:

Accounts payable	\$ 6,748	\$ 3,257
Total Liabilities	6,748	3,257

Fund Equity:

Fund Balance		
Undesignated	107,363	75,327
Total Fund Equity	107,363	75,327
Total Liabilities and Fund Equity	\$ 114,111	\$ 78,584

ROSCOMMON COUNTY
JUVENILE DETENTION FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2007

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenue:				
Fees	\$ 390,000	\$ 390,000	\$ 402,268	\$ 12,268
Other	<u>9,390</u>	<u>9,390</u>	<u>14,687</u>	<u>5,297</u>
Total Revenue	<u>399,390</u>	<u>399,390</u>	<u>416,955</u>	<u>17,565</u>
Expenditures:				
Salaries and wages	225,281	225,281	222,348	2,933
Payroll taxes	17,246	17,246	16,888	358
Fringe benefits	41,977	45,875	44,219	1,656
Supplies	10,050	14,252	8,478	5,774
Service charges	18,500	23,768	29,222	(5,454)
Telephone	1,000	1,000	913	87
Travel	1,000	156	156	-0-
Utilities	7,000	5,500	4,328	1,172
Training	<u>3,300</u>	<u>1,314</u>	<u>1,314</u>	<u>-0-</u>
Total Expenditures	<u>325,354</u>	<u>334,392</u>	<u>327,866</u>	<u>6,526</u>
Excess:				
Revenue over (under) expenditures	<u>74,036</u>	<u>64,998</u>	<u>89,089</u>	<u>24,091</u>
Other financing sources (uses):				
Operating transfers out	<u>(57,053)</u>	<u>(57,053)</u>	<u>(57,053)</u>	<u>-0-</u>
Total Other Financing Sources (Uses)	<u>(57,053)</u>	<u>(57,053)</u>	<u>(57,053)</u>	<u>-0-</u>
Excess:				
Revenue and other financing sources over (under) Expenditures and other Financing uses	16,983	7,945	32,036	24,091
Fund balance (deficit) - January 1	<u>75,327</u>	<u>75,327</u>	<u>75,327</u>	<u>-0-</u>
Fund balance (deficit) - December 31	<u>\$ 92,310</u>	<u>\$ 83,272</u>	<u>\$ 107,363</u>	<u>\$ 24,091</u>

ROSCOMMON COUNTY
 HOMELAND SECURITY HAZMAT FUND
 COMPARATIVE BALANCE SHEET
 DECEMBER 31, 2007 AND 2006

ASSETS	<u>2007</u>	<u>2006</u>
Cash and investments	\$ 9,829	\$ 11,414
Interest receivable	<u>39</u>	<u>49</u>
Total Assets	<u>\$ 9,868</u>	<u>\$ 11,463</u>
LIABILITIES AND FUND EQUITY		
Liabilities:		
Accounts payable	\$ 70	\$ -0-
Total Liabilities	<u>70</u>	<u>-0-</u>
Fund Equity:		
Fund Balance:		
Undesignated	<u>9,798</u>	<u>11,463</u>
Total Fund Equity	<u>9,798</u>	<u>11,463</u>
Total Liabilities and Fund Equity	<u>\$ 9,868</u>	<u>\$ 11,463</u>

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 FOR THE YEAR ENDED DECEMBER 31, 2007

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenue:				
Interest	\$ -0-	\$ -0-	\$ 548	\$ 548
Other	<u>3,000</u>	<u>5,200</u>	<u>4,664</u>	<u>(536)</u>
Total Revenue	<u>3,000</u>	<u>5,200</u>	<u>5,212</u>	<u>12</u>
Expenditures:				
Service charges	<u>3,000</u>	<u>7,000</u>	<u>6,877</u>	<u>123</u>
Total Expenditures	<u>3,000</u>	<u>7,000</u>	<u>6,877</u>	<u>123</u>
Excess:				
Revenue over (under) expenditures	-0-	(1,800)	(1,665)	135
Fund balance (deficit) - January 1	<u>11,463</u>	<u>11,463</u>	<u>11,463</u>	<u>-0-</u>
Fund balance (deficit) - December 31	<u>\$ 11,463</u>	<u>\$ 9,663</u>	<u>\$ 9,798</u>	<u>\$ 135</u>

ROSCOMMON COUNTY
WELFARE FRAUD
BALANCE SHEET
DECEMBER 31, 2007

ASSETS	2007
Cash and investments	\$ 8,848
Total Assets	\$ 8,848
FUND EQUITY	
Fund Balance:	
Undesignated	\$ 8,848
Total Fund Equity	\$ 8,848

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2007

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
Revenue:				
State	\$ -0-	\$ 2,000	\$ 1,519	\$ (481)
Total Revenue	-0-	2,000	1,519	(481)
Expenditures:				
Service charges	-0-	5,000	4,797	203
Total Expenditures	-0-	5,000	4,797	203
Excess:				
Revenue over (under) expenditures	-0-	(3,000)	(3,278)	(278)
Other financing sources:				
Operating transfers in	-0-	-0-	12,126	12,126
Total Other Financing Sources	-0-	-0-	12,126	12,126
Excess:				
Revenue and other financing sources over (under) expenditures	-0-	(3,000)	8,848	11,848
Fund balance (deficit) - January 1	-0-	3,000	-0-	(3,000)
Fund balance (deficit) - December 31	\$ -0-	\$ -0-	\$ 8,848	\$ 8,848

ROSCOMMON COUNTY
EDC REVOLVING
BALANCE SHEET
DECEMBER 31, 2007

ASSETS

Cash and investments		\$	<u>2,092</u>
Total Assets		\$	<u><u>2,092</u></u>

FUND EQUITY

Fund Balance:			
Undesignated		\$	<u>2,092</u>
Total Fund Equity		\$	<u><u>2,092</u></u>

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2007

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenue:				
Other	\$ -0-	\$ 2,092	\$ 2,092	\$ -0-
Total Revenue	-0-	2,092	2,092	-0-
Fund balance (deficit) - January 1	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
Fund balance (deficit) - December 31	<u><u>\$ -0-</u></u>	<u><u>\$ 2,092</u></u>	<u><u>\$ 2,092</u></u>	<u><u>\$ -0-</u></u>

ROSCOMMON COUNTY
 DPW - TRI-TOWNSHIP X DEBT SERVICE FUND
 COMPARATIVE BALANCE SHEET
 DECEMBER 31, 2007 AND 2006

	2007	2006
ASSETS		
Cash and investments	\$ 2,656	\$ 2,656
Total Assets	\$ 2,656	\$ 2,656
FUND EQUITY		
Fund Balance:		
Designated for debt service	\$ 2,656	\$ 2,656
Total Fund Equity	\$ 2,656	\$ 2,656

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 FOR THE YEAR ENDED DECEMBER 31, 2007

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
Revenue:				
Local	\$ -0-	\$ -0-	\$ 212,950	\$ 212,950
Total Revenue	-0-	-0-	212,950	212,950
Expenditures:				
Principal retirement	-0-	-0-	185,000	(185,000)
Interest and fiscal charges	-0-	-0-	27,950	(27,950)
Total Expenditures	-0-	-0-	212,950	(212,950)
Excess:				
Revenue over (under) expenditures	-0-	-0-	-0-	-0-
Fund balance (deficit) - January 1	2,656	2,656	2,656	-0-
Fund balance (deficit) - December 31	\$ 2,656	\$ 2,656	\$ 2,656	\$ -0-

ROSCOMMON COUNTY
 JAIL DEBT SERVICE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 FOR THE YEAR ENDED DECEMBER 31, 2007

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Expenditures:				
Principal	\$ 50,000	\$ 50,000	\$ 50,000	\$ -0-
Interest and fiscal charges	<u>35,003</u>	<u>35,253</u>	<u>35,503</u>	<u>(250)</u>
Total Expenditures	<u>85,003</u>	<u>85,253</u>	<u>85,503</u>	<u>(250)</u>
Other Financing Sources (Uses):				
Operating transfers in	<u>85,003</u>	<u>85,253</u>	<u>85,503</u>	<u>250</u>
Total Other Financing Sources (Uses)	<u>85,003</u>	<u>85,253</u>	<u>85,503</u>	<u>250</u>
Excess:				
Other financing sources over (under) expenditures	-0-	-0-	-0-	-0-
Fund balance (deficit) - January 1	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
Fund balance (deficit) - December 31	<u><u>\$ -0-</u></u>	<u><u>\$ -0-</u></u>	<u><u>\$ -0-</u></u>	<u><u>\$ -0-</u></u>

ROSCOMMON COUNTY
HEALTH AND HUMAN SERVICES - DEBT SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2007

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Expenditures:				
Principal	\$ 88,375	\$ 90,000	\$ 90,000	\$ -0-
Interest and fiscal charges	<u>-0-</u>	<u>28,640</u>	<u>28,640</u>	<u>-0-</u>
Total Expenditures	<u>88,375</u>	<u>118,640</u>	<u>118,640</u>	<u>-0-</u>
Other Financing Sources (Uses):				
Operating Transfers in	<u>88,450</u>	<u>118,640</u>	<u>118,640</u>	<u>-0-</u>
Total Other Financing Sources (Uses)	<u>88,450</u>	<u>118,640</u>	<u>118,640</u>	<u>-0-</u>
Excess:				
Other Financing Sources over (under) Expenditures	75	-0-	-0-	-0-
Fund Balance (deficit) - January 1	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
Fund Balance (deficit) - December 31	<u>\$ 75</u>	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ -0-</u>

ROSCOMMON COUNTY
 COURTHOUSE DEBT SERVICE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 FOR THE YEAR ENDED DECEMBER 31, 2007

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Expenditures:				
Principal	\$ 435,001	\$ 435,001	\$ 435,001	\$ -0-
Interest and fiscal charges	<u>205,069</u>	<u>205,069</u>	<u>205,069</u>	<u>-0-</u>
Total Expenditures	<u>640,070</u>	<u>640,070</u>	<u>640,070</u>	<u>-0-</u>
Other Financing Sources (Uses):				
Operating transfers in	<u>640,070</u>	<u>640,070</u>	<u>640,070</u>	<u>-0-</u>
Total Other Financing Sources (Uses)	<u>640,070</u>	<u>640,070</u>	<u>640,070</u>	<u>-0-</u>
Excess:				
Other financing sources over (under) expenditures	-0-	-0-	-0-	-0-
Fund balance (deficit) - January 1	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
Fund balance (deficit) - December 31	<u><u>\$ -0-</u></u>	<u><u>\$ -0-</u></u>	<u><u>\$ -0-</u></u>	<u><u>\$ -0-</u></u>

ROSCOMMON COUNTY
ANIMAL CONTROL CAPITAL PROJECT FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2007 AND 2006

ASSETS	<u>2007</u>	<u>2006</u>
Cash and investments	\$ 701,200	\$ 90,319
Taxes receivable	322,038	-0-
Interest receivable	<u>2,573</u>	<u>413</u>
Total Assets	<u>\$ 1,025,811</u>	<u>\$ 90,732</u>
 LIABILITIES AND FUND EQUITY		
Liabilities:		
Accounts payable	\$ 360	\$ -0-
Deferred revenue	<u>322,038</u>	<u>-0-</u>
Total Liabilities	<u>322,398</u>	<u>-0-</u>
 Fund Equity:		
Fund Balance:		
Designated for capital projects	<u>703,413</u>	<u>90,732</u>
Total Fund Equity	<u>703,413</u>	<u>90,732</u>
Total Liabilities and Fund Equity	<u>\$ 1,025,811</u>	<u>\$ 90,732</u>

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
YEAR ENDED DECEMBER 31, 2007 AND COMPARISON TO DECEMBER 31, 2006

Revenue:	<u>2007</u>	<u>2006</u>
Property taxes	\$ 301,410	\$ -0-
Donations	-0-	91,319
Interest	<u>7,543</u>	<u>413</u>
Total Revenue	<u>308,953</u>	<u>91,732</u>
 Expenditures:		
Capital outlay	<u>389,249</u>	<u>1,000</u>
Total Expenditures	<u>389,249</u>	<u>1,000</u>
 Excess:		
Revenue over (under) expenditures	<u>(80,296)</u>	<u>90,732</u>
 Other Financing Sources (uses)		
Operating transfers in	700,000	-0-
Operating transfers out	<u>(7,023)</u>	<u>-0-</u>
Total Other Financing Sources (Uses)	<u>692,977</u>	<u>-0-</u>
 Excess:		
Revenue and other financing sources over (under) Expenditures and other financing uses	612,681	90,732
 Fund balance (deficit) -		
January 1	<u>90,732</u>	<u>-0-</u>
December 31	<u>\$ 703,413</u>	<u>\$ 90,732</u>

ROSCOMMON COUNTY
 DPW - TRI-TOWNSHIP III CAPITAL PROJECT FUND
 COMPARATIVE BALANCE SHEET
 DECEMBER 31, 2007 AND 2006

ASSETS	<u>2007</u>	<u>2006</u>
Cash and investments	\$ 1,496	\$ 1,496
Total Assets	<u>\$ 1,496</u>	<u>\$ 1,496</u>
 FUND EQUITY		
Fund Balance:		
Designated for capital projects	\$ 1,496	\$ 1,496
Total Fund Equity	<u>\$ 1,496</u>	<u>\$ 1,496</u>

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 YEAR ENDED DECEMBER 31, 2007 AND COMPARISON TO DECEMBER 31, 2006

	<u>2007</u>	<u>2006</u>
Revenues:		
Other	\$ -0-	\$ -0-
Total Revenue	<u>-0-</u>	<u>-0-</u>
Expenditures:		
Administrative	<u>-0-</u>	<u>-0-</u>
Total Expenditures	<u>-0-</u>	<u>-0-</u>
Excess:		
Revenue over (under) expenditures	-0-	-0-
Fund balance (deficit) - January 1	<u>1,496</u>	<u>1,496</u>
Fund balance (deficit) - December 31	<u>\$ 1,496</u>	<u>\$ 1,496</u>

ROSCOMMON COUNTY
 CAPITAL IMPROVEMENT FUND
 COMPARATIVE BALANCE SHEET
 DECEMBER 31, 2007 AND 2006

ASSETS	<u>2007</u>	<u>2006</u>
Cash and investments	\$ 5,624	\$ 5,624
Total Assets	<u>\$ 5,624</u>	<u>\$ 5,624</u>
FUND EQUITY		
Fund Balance:		
Designated for capital projects	\$ 5,624	\$ 5,624
Total Fund Equity	<u>\$ 5,624</u>	<u>\$ 5,624</u>

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 YEAR ENDED DECEMBER 31, 2007 AND COMPARISON TO DECEMBER 31, 2006

	<u>2007</u>	<u>2006</u>
Expenditures:		
Capital outlay	\$ -0-	\$ -0-
Total Expenditures	<u>-0-</u>	<u>-0-</u>
Other Financing Sources (Uses):		
Operating transfers in	<u>-0-</u>	<u>-0-</u>
Total Other Financing Sources (Uses)	<u>-0-</u>	<u>-0-</u>
Excess:		
Other Financing Sources over (under) expenditures	-0-	-0-
Fund balance (deficit) - January 1	<u>5,624</u>	<u>5,624</u>
Fund balance (deficit) - December 31	<u>\$ 5,624</u>	<u>\$ 5,624</u>

ROSCOMMON COUNTY
DRAIN REVOLVING FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2007 AND 2006

	2007	2006
ASSETS		
Cash and investments	\$ 469	\$ 469
Total Assets	\$ 469	\$ 469
FUND EQUITY		
Fund Balance:		
Designated for capital projects	\$ 469	\$ 469
Total Fund Equity	\$ 469	\$ 469

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
YEAR ENDED DECEMBER 31, 2007 AND COMPARISON TO DECEMBER 31, 2006

	2007	2006
Revenue:		
Local	\$ -0-	\$ -0-
Total Revenue	-0-	-0-
Expenditures:		
Capital Outlay	-0-	-0-
Total Expenditures	-0-	-0-
Excess:		
Revenue over (under) expenditures	-0-	-0-
Fund balance (deficit) - January 1	469	469
Fund balance (deficit) - December 31	\$ 469	\$ 469

ROSCOMMON COUNTY
100% TAX PAYMENT FUND
COMPARATIVE STATEMENT OF NET ASSETS
DECEMBER 31, 2007 AND 2006

ASSETS		<u>2007</u>	<u>2006</u>
Cash and investments		\$ 6,998,734	\$ 8,251,567
Taxes receivable		1,426,137	1,037,225
Interest receivable		16,271	53,995
Due from other funds		-0-	56,299
Due from governmental units		<u>12,761</u>	<u>13,422</u>
Total Assets		<u>8,453,903</u>	<u>9,412,508</u>
LIABILITIES			
Liabilities:			
Due to governmental units		<u>1,816</u>	<u>3,141</u>
Total Liabilities		<u>1,816</u>	<u>3,141</u>
NET ASSETS			
Reserved for tax administration		53,932	53,932
Reserved for delinquent property		528,877	374,726
Unrestricted		<u>7,869,278</u>	<u>8,980,709</u>
Total Net Assets		<u>\$ 8,452,087</u>	<u>\$ 9,409,367</u>

ROSCOMMON COUNTY
100% TAX PAYMENT FUND
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
YEAR ENDED DECEMBER 31, 2007 AND COMPARISON TO DECEMBER 31, 2006

	<u>2007</u>	<u>2006</u>
Operating Revenues:		
Penalties on taxes, collection fees and Property sales	\$ <u>515,237</u>	\$ <u>677,078</u>
Total Operating Revenue	<u>515,237</u>	<u>677,078</u>
Operating Expenses:		
Forfeiture costs	<u>91,084</u>	<u>232,197</u>
Total Operating Expenses	<u>91,084</u>	<u>232,197</u>
Operating Income	<u>424,153</u>	<u>444,881</u>
Nonoperating Revenue (Expenses):		
Interest revenue	225,447	215,390
Transfers from other funds	-0-	4,080
Transfers to other funds	<u>(1,606,880)</u>	<u>(375,874)</u>
Total Nonoperating Revenue (Expenses)	<u>(1,381,433)</u>	<u>(156,404)</u>
Net Income (Loss)	(957,280)	288,477
Net Assets - January 1	<u>9,409,367</u>	<u>9,120,890</u>
Net Assets - December 31	<u>\$ 8,452,087</u>	<u>\$ 9,409,367</u>

ROSCOMMON COUNTY
100% TAX PAYMENT FUND
STATEMENT OF CASH FLOWS
YEARS ENDED DECEMBER 31, 2007 AND COMPARISON TO DECEMBER 31, 2006

	2007	2006
CASH FLOWS FROM OPERATING ACTIVITIES:		
Net income (Loss)	\$ (957,280)	\$ 288,477
Changes in assets and liabilities:		
Decrease (increase) in taxes receivable	(388,912)	(63,889)
Decrease (increase) in interest receivable	37,724	(12,349)
Decrease (increase) in due from other funds	56,299	87,204
Decrease (increase) in due from governmental units	661	64,413
Increase (decrease) in due to governmental units	(1,325)	3,141
Net Cash Provided By Operating Activities	1,252,833	366,997
CASH FLOWS FROM CAPITAL AND RELATED FINANCIAL ACTIVITIES:		
Principal paid on general obligation notes	-0-	-0-
Net Cash Provided By (Used For) Capital And Related Financing Activities	-0-	-0-
Net Increase (Decrease) in Cash and Cash Equivalents	(1,252,833)	366,997
Cash and Cash Equivalents at January 1	8,251,567	7,884,570
Cash and Cash Equivalents at December 31	\$ 6,998,734	\$ 8,251,567

ROSCOMMON COUNTY
 LANDFILL ENTERPRISE FUND
 COMPARATIVE STATEMENT OF NET ASSETS
 DECEMBER 31, 2007 AND 2006

	ASSETS	
	2007	2006
Current Assets:		
Cash and investments	\$ 4,986	\$ 643
Total Current Assets	4,986	643
Property and equipment, less accumulated depreciation	-0-	-0-
Total Assets	4,986	643
	LIABILITIES	
Liabilities:		
Due to other funds	-0-	-0-
Total Liabilities	-0-	-0-
	NET ASSETS	
Unrestricted	4,986	643
Total Net Assets	\$ 4,986	\$ 643

ROSCOMMON COUNTY
 LANDFILL ENTERPRISE FUND
 STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS
 YEAR ENDED DECEMBER 31, 2007 AND COMPARISON TO DECEMBER 31, 2006

	<u>2007</u>	<u>2006</u>
Operating Revenue:		
Fees	\$ -0-	\$ -0-
Total Operating Revenues	<u>-0-</u>	<u>-0-</u>
Operating Expenses:		
Salaries and wages	2,179	1,599
Payroll taxes	167	122
Contracted services	<u>23,311</u>	<u>22,025</u>
Total Operating Expenses	<u>25,657</u>	<u>23,746</u>
Operating Income (Loss)	<u>(25,657)</u>	<u>(23,746)</u>
Nonoperating Revenue (Expenses):		
Transfers from other funds	<u>30,000</u>	<u>20,000</u>
Total Nonoperating Revenue (Expenses)	<u>30,000</u>	<u>20,000</u>
Net Income (Loss)	4,343	(3,746)
Net Assets - January 1	<u>643</u>	<u>4,389</u>
Net Assets - December 31	<u>\$ 4,986</u>	<u>\$ 643</u>

ROSCOMMON COUNTY
 LANDFILL ENTERPRISE FUND
 STATEMENT OF CASH FLOWS
 YEARS ENDED DECEMBER 31, 2007 AND COMPARISON TO DECEMBER 31, 2006

CASH FLOWS FROM OPERATING ACTIVITIES	<u>2007</u>	<u>2006</u>
Net income (loss)	\$ 4,343	\$ (3,746)
Changes in assets and liabilities:		
Increase (decrease) in accounts payable	<u>-0-</u>	<u>-0-</u>
Net Increase (Decrease) in Cash and Cash Equivalents	4,343	(3,746)
Cash and Cash Equivalents at January 1	<u>643</u>	<u>4,389</u>
Cash and Cash Equivalents at December 31	<u>\$ 4,986</u>	<u>\$ 643</u>

ROSCOMMON COUNTY
 COMBINING STATEMENT OF NET ASSETS - ALL FIDUCIARY FUNDS
 DECEMBER 31, 2007

	Agency Funds			Total
	General	Library	Landfill Perpetual Care	
ASSETS				
Cash and investment	\$ 1,216,164	\$ 144,610	\$ 14,025	\$ 1,374,799
Total Assets	<u>\$ 1,216,164</u>	<u>\$ 144,610</u>	<u>\$ 14,025</u>	<u>\$ 1,374,799</u>
LIABILITIES				
Due to governmental units	\$ 117,266	\$ -0-	\$ -0-	\$ 117,266
Undistributed collections	921,181	144,610	14,025	1,079,816
Other current liabilities	<u>177,717</u>	<u>-0-</u>	<u>-0-</u>	<u>177,717</u>
Total Liabilities	<u>\$ 1,216,164</u>	<u>\$ 144,610</u>	<u>\$ 14,025</u>	<u>\$ 1,374,799</u>

ROSCOMMON COUNTY
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 ALL AGENCY FUNDS
 DECEMBER 31, 2007

	<u>Balance January 1, 2007</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance December 31, 2007</u>
<u>TRUST AND AGENCY</u>				
ASSETS				
Cash and investments	\$ 1,248,638	\$21,555,859	\$21,588,333	\$ 1,216,164
Total Assets	<u>\$ 1,248,638</u>	<u>\$21,555,859</u>	<u>\$21,588,333</u>	<u>\$ 1,216,164</u>
LIABILITIES				
Due to governmental units	\$ 112,113	\$ 3,305,038	\$ 3,299,885	\$ 117,266
Undistributed collections	1,114,180	13,266,731	13,459,730	921,181
Other current liabilities	<u>22,345</u>	<u>4,984,090</u>	<u>4,828,718</u>	<u>177,717</u>
Total Liabilities	<u>\$ 1,248,638</u>	<u>\$21,555,859</u>	<u>\$21,588,333</u>	<u>\$ 1,216,164</u>
<u>LIBRARY</u>				
ASSETS				
Cash and investments	\$ 188,056	\$ 280,800	\$ 324,246	\$ 144,610
Total Assets	<u>\$ 188,056</u>	<u>\$ 280,800</u>	<u>\$ 324,246</u>	<u>\$ 144,610</u>
LIABILITIES				
Undistributed collections	\$ 188,056	\$ 280,800	\$ 324,246	\$ 144,610
Total Liabilities	<u>\$ 188,056</u>	<u>\$ 280,800</u>	<u>\$ 324,246</u>	<u>\$ 144,610</u>
<u>LANDFILL PERPETUAL CARE</u>				
ASSETS				
Cash and investments	\$ 13,969	\$ 56	\$ -0-	\$ 14,025
Total Assets	<u>\$ 13,969</u>	<u>\$ 56</u>	<u>\$ -0-</u>	<u>\$ 14,025</u>
LIABILITIES				
Undistributed collections	\$ 13,969	\$ 56	\$ -0-	\$ 14,025
Total Liabilities	<u>\$ 13,969</u>	<u>\$ 56</u>	<u>\$ -0-</u>	<u>\$ 14,025</u>

ROSCOMMON COUNTY
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES (CONTINUED)
 ALL AGENCY FUNDS
 DECEMBER 31, 2007

	<u>Balance January 1, 2007</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance December 31, 2007</u>
<u>AGENCY FUND TOTALS</u>				
ASSETS				
Cash and investments	\$ 1,450,663	\$21,836,715	\$21,912,579	\$ 1,374,799
Total Assets	<u>\$ 1,450,663</u>	<u>\$21,836,715</u>	<u>\$21,912,579</u>	<u>\$ 1,374,799</u>
LIABILITIES				
Due to governmental units	\$ 112,113	\$ 3,305,038	\$ 3,299,885	\$ 117,266
Undistributed collections	1,316,205	13,547,587	13,783,976	1,079,816
Other current liabilities	<u>22,345</u>	<u>4,984,090</u>	<u>4,828,718</u>	<u>177,717</u>
Total Liabilities	<u>\$ 1,450,663</u>	<u>\$21,836,715</u>	<u>\$21,912,579</u>	<u>\$ 1,374,799</u>

ROSCOMMON COUNTY
TRUST AND AGENCY FUND
COMPARATIVE STATEMENT OF FIDUCIARY FUND NET ASSETS
DECEMBER 31, 2007 AND 2006

ASSETS		2007	2006
Cash and investments		<u>\$ 1,216,164</u>	<u>\$ 1,248,638</u>
Total Assets		<u><u>\$ 1,216,164</u></u>	<u><u>\$ 1,248,638</u></u>
LIABILITIES			
Due to governmental units		\$ 117,266	\$ 112,113
Undistributed collections		921,181	1,114,180
Other current liabilities		<u>177,717</u>	<u>22,345</u>
Total Liabilities		<u><u>\$ 1,216,164</u></u>	<u><u>\$ 1,248,638</u></u>

ROSCOMMON COUNTY
LIBRARY FUND
COMPARATIVE STATEMENT OF FIDUCIARY FUND NET ASSETS
DECEMBER 31, 2007 AND 2006

ASSETS		<u>2007</u>	<u>2006</u>
Cash and investments		\$ 144,610	\$ 188,056
Total Assets		<u>\$ 144,610</u>	<u>\$ 188,056</u>
LIABILITIES			
Undistributed collections		\$ 144,610	\$ 188,056
Total Liabilities		<u>\$ 144,610</u>	<u>\$ 188,056</u>

ROSCOMMON COUNTY
LANDFILL PERPETUAL CARE FUND
COMPARATIVE STATEMENT FIDUCIARY FUND OF NET ASSETS
DECEMBER 31, 2007 AND 2006

ASSETS

	<u>2007</u>	<u>2006</u>
Cash and investments	\$ 14,025	\$ 13,969
Total Assets	<u>\$ 14,025</u>	<u>\$ 13,969</u>

LIABILITIES

Undistributed collections	\$ 14,025	\$ 13,969
Total Liabilities	<u>\$ 14,025</u>	<u>\$ 13,969</u>

REPORTS ON COMPLIANCE



James M. Anderson, P.C.

CERTIFIED PUBLIC ACCOUNTANT

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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

May 20, 2008

Board of Commissioners
Roscommon County
Roscommon, MI 48653

Dear Board:

I have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Roscommon County as of and for the year ended December 31, 2007, which collectively comprise Roscommon County's basic financial statements and have issued my report thereon dated May 20, 2008. I conducted my audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing my audit, I considered Roscommon County's internal control over financial reporting as a basis for designing my auditing procedures for the purpose of expressing my opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Roscommon County's internal control over financial reporting. Accordingly, I do not express an opinion on the effectiveness of Roscommon County's internal control over financial reporting.

MEMBER MACPA and AICPA

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects Roscommon County's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of Roscommon County's financial statements that is more than inconsequential will not be prevented or detected by Roscommon County's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by Roscommon County's internal control.

My consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and would not necessarily identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weaknesses. I did not identify any deficiencies in internal control over financial reporting that I consider to be material weaknesses as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Roscommon County's financial statements are free of material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of my audit, and accordingly, I do not express such an opinion. The results of my tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

I noted certain matters that I reported to management of Roscommon County, in a separate letter dated May 20, 2008.

This report is intended solely for the information and use of the Board of Commissioners, management, federal awarding agencies, and pass-through agencies, and is not intended to be and should not be used by anyone other than those specified parties.



JAMES M. ANDERSON, P.C.
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REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

May 20, 2008

Board of Commissions
Roscommon County
Roscommon, MI 48653

Compliance

I have audited the compliance of Roscommon County with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that are applicable to its major federal programs for the year ended December 31, 2007. Roscommon County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to its major federal programs is the responsibility of Roscommon County's management. My responsibility is to express an opinion on Roscommon County's compliance based on my audit.

I conducted my audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that I plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Roscommon County's compliance with those requirements and performing such other procedures as I considered necessary in the circumstances. I believe that my audit provides a reasonable basis for my opinion. My audit does not provide a legal determination of Roscommon County's compliance with those requirements.

In my opinion, Roscommon County complied in all material respects, with the requirements referred to above that are applicable to its major federal programs for the year ended December 31, 2007.

MEMBER MACPA and AICPA

Internal Control Over Compliance

The management of Roscommon County is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing my audit, I considered Roscommon County's internal control over compliance with the requirements that could have a direct and material effect on a major federal program in order to determine my auditing procedures for the purpose of expressing my opinion on compliance but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, I do not express an opinion on the effectiveness of the Roscommon County's internal control over compliance.

A *control deficiency* in an entity's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A *significant deficiency* is a control deficiency, combination of control deficiencies, that adversely affects the County's ability to administer a federal program such that there is a more than remote likelihood that noncompliance with a type of compliance requirement of a federal program is more than inconsequential will not be prevented or detected by the County's internal control.

A *material weakness* is a significant deficiency, or combination of significant deficiencies that results in more than a remote likelihood that a material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the County's internal control.

My consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. I did not identify any deficiencies in internal control over compliance that I consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of the Board of County Commissioners, management, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.



JAMES M. ANDERSON, P.C.
CERTIFIED PUBLIC ACCOUNTANT

ROSCOMMON COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2007

<u>FEDERAL GRANTOR/PASS-THROUGH GRANTOR/PROGRAM TITLE</u>	<u>PASS-THROUGH CFDA NUMBER</u>	<u>GRANTOR'S NUMBER</u>	<u>FEDERAL EXPENDITURES</u>	
<u>U.S. Department of Housing and Urban Development</u>				
Passed Through State Department of Commerce: Community Development Block Grant	14.228	MSC-2006-0335-HOA MSC-2007-0335-HOA	\$ 117,297 50,750	MAJOR PROGRAM
Home Investment Partnership	14.239	M-2004-0335	<u>18,999</u>	MAJOR PROGRAM
Total Department of Housing and Urban Development			<u>187,046</u>	
<u>U.S. Department of Justice</u>				
Violence Against Women Formula Grant	16.588	2006-WE-AX-0078	<u>187,749</u>	MAJOR PROGRAM
Passed Through Michigan State Police: Edward Byrne Memorial Formula Grant	16.579	70844-8-07-B 70844-9-08-B	41,020 <u>12,126</u>	
Subtotal - Passed Through Michigan State Police			<u>53,146</u>	
Total U.S. Department of Justice			<u>240,895</u>	
<u>U.S. Department of Transportation</u>				
Passed through the Michigan State Police: Safety Belt Performance Grant	20.609	PT-07-61	<u>18,100</u>	
<u>U.S. Department of Education</u>				
Passed Through State Department of Education: Passed Through C.O.O.R. Intermediate School District: Title I	84.010	NONE	<u>50,173</u>	
<u>U.S. Department of Health and Human Services</u>				
Passed Through State Department of Human Services: Title IV-D Child Support Enforcement	93.563	NONE	<u>69,728</u>	
<u>U.S. Department of Homeland Security</u>				
Passed through Department of Michigan State Police: Emergency Management Performance Grant	97.042	NONE	<u>5,013</u>	
TOTAL EXPENDITURES OF FEDERAL AWARDS			<u>\$ 570,955</u>	

ROSCOMMON COUNTY
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2007

NOTE A - BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards includes the federal grant activity of the Roscommon County and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

NOTE B - COGNIZANT AGENCY

The County has not been assigned a cognizant Agency. Therefore, the County is under the general oversight of the U.S. Department of Justice which provided the greatest amount of federal funding to the County during 2007.

NOTE C - FEDERAL GRANTS

The Michigan Department of Transportation (MDOT) requires that road commissions report all Federal and State grants pertaining to their county. During the calendar year ended December 31, 2007, the Federal aid received and expended by the Road Commission was \$518,663 for contracted projects. Contracted projects are defined as projects performed by private contractors paid for and administrated by MDOT. The contracted federal projects are not subject to single audit requirements by the road commissions, as they are included in MDOT's single audit.

**ROSCOMMON COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED DECEMBER 31, 2007**

SUMMARY OF AUDIT RESULTS

1. The auditor's report expresses an unqualified opinion of the financial statements of Roscommon County.
2. No significant deficiencies relating to the audit of the basic financial statements are reported in the Report on Compliance and on Internal Control over Financial Reporting based on an audit of Financial Statements performed in accordance with Government Auditing Standards.
3. No instances of noncompliance material to the financial statements of Roscommon County were disclosed during the audit.
4. No significant deficiencies relating to the audit of the major federal award programs are reported in the Report on Compliance with requirements applicable to each major program and Internal Control over Compliance in accordance with OMB Circular A-133.
5. The auditors' report on compliance for the major federal award programs for Roscommon County expresses an unqualified opinion on all major federal programs.
6. Audit findings, if any, relative to the major federal award programs for Roscommon County are reported in this schedule.
7. The programs tested as major programs included:

<u>Name</u>	<u>CFDA #</u>
Community Development Block Grant	14.228
Home Investment Partnership	14.239
Violence Against Women Formula Grant	16.588

8. The threshold for distinguishing Types A and B Programs was \$300,000.
9. Roscommon County did not qualify as a low-risk auditee.

FINDINGS - FINANCIAL STATEMENTS AUDIT

See Financial Audit Comments and Recommendation Letter

FINDINGS AND QUESTIONED COSTS - MAJOR FEDERAL AWARD PROGRAMS AUDIT

None

**ROSCOMMON COUNTY
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
FOR THE YEAR ENDED DECEMBER 31, 2007**

Roscommon County was not required to have a Single Audit for the year ended December 31, 2006. Therefore, there were no prior audit findings.

ROSCOMMON COUNTY
REPORT TO MANAGEMENT
DECEMBER 31, 2007



James M. Anderson, P.C.

CERTIFIED PUBLIC ACCOUNTANT

P.O. Box 255 • Roscommon, MI 48653

Phone: (989) 563-2450 • Fax: (989) 563-3471 • E-mail: jma@m33access.com

May 20, 2008

Board of Commissioners
Roscommon County
Roscommon, MI 48653

In planning and performing my audit of the financial statements of Roscommon County as of and for the year ended December 31, 2007, I considered the County's accounting, operational, and internal control procedures to determine the nature and extent of my audit testing for the purpose of expressing an opinion on the financial statements of the County and not to provide assurance on the procedures themselves.

I did however, during the course of my audit, become aware of certain matters that are opportunities for enhancing those procedures or controls. The memorandum that accompanies this letter summarizes my comments and suggestions regarding those matters. This letter does not affect my report dated May 20, 2008 on the financial statements of Roscommon County.

I have already discussed these comments and suggestions with the Roscommon County personnel, and I will be pleased to discuss them in further detail at your convenience, and/or to perform any additional studies of these matters, should you so desire.

Sincerely,

A handwritten signature in cursive script that reads "James M. Anderson".

JAMES M. ANDERSON, P.C.
CERTIFIED PUBLIC ACCOUNTANT

BUDGET LAW

Public Act 621 of 1978, entitled the Uniform Budgeting and Accounting Act, requires that the County Board of Commissioners adopt a general appropriations act and may adopt a special appropriations act. The adoption of a general and special appropriations act encompasses all governmental, proprietary and expendable trust funds of the County.

The Act provides, in part, that expenditures incurred on a functional basis cannot exceed the budgeted amounts. During 2007 certain areas did exceed the budgeted amounts as noted below:

<u>Primary Government Fund/Function</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Budget Variance</u>
General Fund:			
Legislative:			
Board of Commissioners	\$ 220,607	\$ 220,672	\$ (65)
General Government:			
Record Copying	\$ 14,060	\$ 14,167	\$ (107)
Public Safety:			
Marine Safety	\$ 80,419	\$ 80,801	\$ (382)
School Liaison	\$ 58,497	\$ 60,222	\$ (1,725)
Special Revenue Funds:			
PIP Plus Grant	\$ 40,000	\$ 45,750	\$ (5,750)
Debt Service Funds:			
DPW-Tri Town X	\$ -0-	\$ 212,950	\$ (212,950)
Jail	\$ 85,253	\$ 85,503	\$ (250)

TREASURER

Outstanding Checks:

As of December 31, 2007, there were a volume of old outstanding checks in the common checking account. These need to be followed up to determine what their disposition should be. It is my understanding that this was recently accomplished.

Receipting:

During the audit, we found it very difficult to find the warrants from the State and other agencies which would support the receipts written in the Treasurer's office. In addition, we found that grant money is being deposited by other departments and given to the Treasurer through transmittals making it equally difficult to identify the financial activity. Currently, the Treasurer files the warrants by account number or grant. This does not ensure that all of the warrants are accounted for or that they are filed consistently. I recommend that the warrants be filed with the daily receipts and that whenever possible, the grants be receipted by the Treasurer's office rather than the other departments.

Tax Payment Funds

The Tax Payment Funds are used to account for the delinquent taxes maintained by the Treasurer. Each year, a new fund is created to account for the delinquent taxes paid off to the different units of government. The County then is responsible for the collection of the taxes and related fees. The taxes receivables are maintained by a separate system and posted to the County's general ledger. These two system should be reconciled at least quarterly to ensure that the collections have been properly posted into both systems. This will allow for timely corrections. Currently this is only being done annually.

MANAGEMENT INFORMATION SYSTEM

This department is responsible for maintaining the computer systems of the County as well as the daily backups. While testing the Treasurer's receipts we found that the first half of the year's activity was unavailable for viewing on the system as it had "crashed" mid year and the back up did not work to restore the information. Consequently, we could only rely on the paper trail to perform testing. I recommend that a procedures manual be established by this department that is approved by management that addresses the hardware system, the programs, and the backup system. In addition, the backup systems should be tested periodically to ensure they are working properly.

AIRPORT

Enterprise Fund

I recommend that the airport activities be accounted for as an enterprise fund. In the past, the airport activity has been accounted for as a department in the general fund, a special revenue fund and debt service fund. I believe these should be combined into one fund and treated as an enterprise fund. This will allow the board to view the financial activity from one financial statement and measure its progress more effectively.

Fuel Sales

Prior to 2007, the fuel sales at the airport were conducted through a private enterprise. The County has since installed an up to date fuel system and is conducting the sales as part of the County airport operations. As a result, the fuel sales and cost of fuel are now reported by the County. I recommend that a system be established through the airport manager and the Controller's office to monitor the inventory, sales, and pricing of the fuel. This will ensure that all of the fuel is accounted for and that the County is properly pricing the fuel. It is my understanding that this is currently being established.

DISTRICT COURT

The bond account maintained by the Court Clerk is reconciled with the bank every month. However, the bond detail has not been reconciled with the bond account. A software program was purchased in 2007 to help account for the activity but has not been implemented to date. It is important that the reconciliation of the old bonds and restitutions be accomplished and the system implemented as soon as possible.

CENTRAL SERVICES

Money held for deposit is kept in the locked file room. However, there is no safe or lockbox within the room. I found this consistent with the other court offices as well. I recommend that a safe or lockbox be purchased for undeposited funds for each of these offices.

SOIL EROSION

Receipts

Currently receipts are only written for cash received. I recommend that prenumbered receipts be issued for all collections. The receipts written each month should be reconciled to the total transmittals. In addition, the collections are transmitted to the Treasurer monthly. I recommend that these be done weekly.

TRUST AND AGENCY ACCOUNTS

There are accounts that have not been properly reconciled to date. There has been some progress from the prior year in cleaning up the discrepancies. Additional time needs to be allocated to this to get these up to date and then reconciled on a monthly basis thereafter.

GASB STATEMENT 45

In June 2004, the GASB issued Statement 45, which establishes standards for the measurement, recognition, and display of other post-employment benefits (OPEB) expense/expenditures and related liabilities (assets), note disclosures, and, if applicable, required supplementary information in the financial reports of state and local governmental employers. OPEB includes post-employment healthcare as well as other post-employment benefits such as life insurance.

The Statement is implemented in three phases, with the County of Roscommon required to implement the Statement for the year ended December 31, 2008. GASB Statement 45 is going to impact the future accounting of post-employment health insurance costs as it relates to the amount the County will be required to fund these benefits. Beginning in 2008, the County will be required by governmental generally accepted accounting principles to pay the current cost of providing those benefits as well as an amount needed to fund a portion of the unfunded liability relating to the post-employment health benefit. The unfunded liability will be required to be actuarially determined and will be amortized over a period likely not to exceed thirty years. The methods used as part of Statement 45 are similar to those currently used to determine required contribution rates for defined benefit pension plans.

The County Commission as well as Management should begin to consider the impact of GASB Statement 45 prior to the required implementation date.



James M. Anderson, P.C.

CERTIFIED PUBLIC ACCOUNTANT

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May 20, 2008

Board of Commissioners
Roscommon County
Roscommon, MI 48653

I have audited the financial statements of the governmental activities, the business activities, each major fund, and the aggregate remaining fund information of Roscommon County for the year ended December 31, 2007, and have issued my report thereon dated May 20, 2008. Professional standards require that I provide you with the following information related to my audit.

My Responsibility Under U.S. Generally Accepted Auditing Standards and *Government Auditing Standards*

As stated in my engagement letter dated April 8, 2008, my responsibility, as described by professional standards, is to plan and perform my audit to obtain reasonable, but not absolute, assurance about whether the financial statements are free of material misstatement and are fairly presented in accordance with U.S. generally accepted accounting standards. Because an audit is designed to provide reasonable, but not absolute assurance and because I did not perform a detailed examination of all transactions, there is a risk that material misstatements may exist and not be detected by me.

As part of my audit, I considered the internal control of Roscommon County. Such considerations were solely for the purpose of determining my audit procedures and not to provide any assurance concerning such internal control.

As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, I performed tests of Roscommon County's compliance with certain provisions of laws, regulations, contracts, and grants. However, the objective of my tests was not to provide an opinion on compliance with such provisions.

MEMBER MACPA and AICPA

Significant Accounting Policies

Management is responsible for the selection and use of appropriate accounting policies. In accordance with the terms of my engagement letter, I will advise management about the appropriateness of accounting policies and their application. The significant accounting policies used by Roscommon County are described in Note A to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during the year. I noted no transactions entered into by Roscommon County during the year that were both significant and unusual, and of which, under professional standards, I am required to inform you, or transactions for which there is a lack of authoritative guidance or consensus.

Accounting Estimates

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected.

Audit Adjustments

For purposes of this letter, professional standards define an audit adjustment as a proposed correction of the financial statements that, in my judgment, may not have been detected except through my auditing procedures. An audit adjustment may or may not indicate matters that could have a significant effect on Roscommon County financial reporting process (that is, cause future financial statements to be materially misstated). In my judgment, none of the adjustments I proposed, whether recorded or unrecorded by Roscommon County, either individually or in the aggregate, indicate matters that could have a significant effect on Roscommon County's financial reporting process.

Disagreements with Management

For purposes of this letter, professional standards define a disagreement with management as a matter, whether or not resolved to my satisfaction, concerning a financial accounting, reporting, or auditing matter that could be significant to the financial statements or the auditor's report. I am pleased to report that no such disagreements arose during the course of my audit.

Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the governmental unit's financial statements or a determination of the type of auditors' opinion that may be expressed on those statements, my professional standards require the consulting accountant to check with me to determine that the consultant has all the relevant facts. To my knowledge, there were no such consultations with other accountants.

Board of Commissioners
Roscommon County
May 20, 2008
Page 3

Issues Discussed Prior to Retention of Independent Auditors

I generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as Roscommon County's auditor. However, these discussions occurred in the normal course of my professional relationship and my responses were not a condition to my retention.

Difficulties Encountered in Performing the Audit

I encountered no significant difficulties in dealing with management in performing my audit.

This information is intended solely for the use of management and the Board of Commissioners and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in cursive script, appearing to read "James M. Anderson, P.C.", written in black ink.

James M. Anderson, P.C.
Certified Public Accountant