State Building Authority Report to Joint Capital Outlay Subcommittee

Required by Section 1103 of Public Act 252 of 2014

Prepared for:
JCOS, State Budget Director and Senate and House Fiscal Agencies

Department of Treasury
State Building Authority
September 30, 2015

SBA Projects with Planning Authorization
as of 9/30/2015
(in $1,000's)

Name of Project	Planning Status	Public Act for Planning	Appropriation			
			SBA	GF/GP	Other	Total
State Agencies			-	-	-	-
None						
Corrections			-	-	-	-
None						
Universities						
None			-	-	-	-
Community Colleges						
None			-	-	-	-
Total All Projects			-	-	-	-

SBA Projects with Construction Authorization
as of 9/30/2015
(in $1,000's)

Name of Project	Public Act Identification	Appropriation			
		SBA	GF/GP	Other	Total
State Agencies					
DTMB - SFPP IV Group T Walter Reuther Hospital	PA 329 of 2010 (construction)	6,671.4	0.0	0.0	6,671.4
State Emergency Operations Center (SEOC)	PA 102 of 2013 (construction) PA 34 of 2014 (increase)	16,944.4	655.1	4500.0	22,099.5
Total State Agencies		*23,615.8*	*655.1*	*4,500.0*	*28,770.9*
Corrections					
None		-	-	-	-
Universities					
UM AA GG Brown Memorial Lab Renovation	PA 329 of 2010 (planning) PA 192 of 2012 (construction)	29,999.8	0.2	17,000.0	47,000.0
UMD Science and Computer Information Science Building	PA 329 of 2010 (planning) PA 192 of 2012 (construction)	29,999.8	0.2	21,000.0	51,000.0
Total Universities		*59,999.6*	*0.4*	*38,000.0*	*98,000.0*
Community Colleges					
Jackson College Bert Walker Hall Renovations	PA 329 of 2010 (planning) PA 192 of 2012 (construction) PA 34 of 2014 (decrease)	7,599.8	0.2	7,600.0	15,200.0
Kalamazoo Valley CC Healthy Living Campus	PA 102 of 2013 (planning) PA 34 of 2014 (construction)	5,999.8	0.2	19,625.2	25,625.2
Macomb CC South Campus C-Building Renovation	PA 102 of 2013 (planning) PA 34 of 2014 (construction)	4,249.8	0.2	4,250.0	8,500.0
Muskegon CC Science Laboratory Center	PA 102 of 2013 (planning) PA 34 of 2014 (construction)	4,646.6	0.2	4,953.2	9,600.0
Southwestern MI College Science and Allied Health	PA 102 of 2013 (planning) PA 34 of 2014 (construction)	3,749.8	0.2	4,850.0	8,600.0
Total Community Colleges		*26,245.8*	*1.0*	*41,278.4*	*67,525.2*
Total All Projects		***109,861.2***	***656.5***	***83,778.4***	***194,296.1***

SBA Commercial Paper Status Report
as of 9/30/2015
(in $1,000's)

Name	Total	SBA Share	Construction Status	Est. Comp. Date	Date into CP Program	CP Outstanding 9/30/2015
Central Michigan University Bio-Science Building	89,420.0	29,999.8	Construction	9/1/2016	9/24/2015	2,500.0
Lake Superior State University School of Business Building	13,500.0	8,999.8	Construction	5/31/2016	9/24/2015	0.0
Saginaw Valley State University Wickes Hall Renovations	8,000.0	5,999.8	Completed	8/17/2015	9/24/2015	3,500.0
University of Michigan Flint Murchie Science Lab Renovations	22,170.0	16,627.3	Completed	9/30/2015	9/24/2015	5,500.0
DTMB Group R Flint State Office Building Special Maintenance	13,100.0	13,099.9	Construction	10/31/2015	12/19/2013	10,175.8
Michigan State University Bio-Engineering Facility	57,700.0	29,999.8	Construction	12/31/2015	5/21/2015	10,704.2
Total	**70,800.0**	**43,099.7**				**32,380.0**

Issue Date: September 24, 2015
Amount: $32,380,000
Interest Rate: 0.04%
Maturity Date: October 20, 2015

STATE BUILDING AUTHORITY
Bond Issue Status Report

Issue	Issue Information		Project Information	Date of Project Completion	Final Date for Project Expenditures	Total Construction Cost	SBA Construction	Annual Rental	
	Total Original Issuance	$ 3,626,831,158							
	Bonds Outstanding as of 9/30/15 w/o CAB accretion	$ 3,000,946,811							
	Bonds Outstanding as of 9/30/15 with CAB accretion to date	$ 3,107,035,229							
	CAB Accretion outstanding as of 9/30/15	$ 106,088,419							
	Bonds Outstanding as of 9/30/15 with CAB fully accreted	$ 3,244,050,000							
	Annual Rental	$ 224,494,100	** Con Hall is adjusted annually.						

2003 Master Indenture

2001 I Refunding	2001 I Refunding was defeased with the 2011 Refunding Bonds Leases under this bond issue are now part of the 2003 MTI	Baraga Maximum Prison	n/a	n/a	$39,500,000	$37,500,000	-	Lease cancelled
		Houghton Camp (Kitwen)	n/a	n/a	5,050,000	5,050,000	-	Lease cancelled
		Iron Camp (Ottawa)	n/a	n/a	5,300,000	4,150,000	-	Lease cancelled
		Lottery Bldg	n/a	n/a	13,700,000	13,700,000	-	Lease cancelled
		Macomb Regional Prison	n/a	n/a	47,400,000	41,400,000	-	Lease cancelled
		Manistee Prison	n/a	n/a	40,100,000	38,100,000	-	Lease cancelled
		Saginaw Regional Prison	n/a	n/a	37,100,000	35,100,000	-	Lease cancelled
		Schoolcraft (Manistique)	n/a	n/a	3,750,000	3,750,000	-	Lease cancelled
		Bay de Noc CC General Campus Renv.	12/17/1999	11/17/2001	3,715,000	1,857,400	162,000	
		Delta CC Science and Learning Ctr.	8/31/1999	7/31/2001	26,000,000	12,499,900	1,200,000	
		DoC St. Louis Corr. Facility Level IV	10/2/1999	9/2/2001	75,000,000	74,250,000	7,140,000	
		DoE School for the Deaf and Blind	6/1/1999	5/1/2001	1,500,000	1,485,000	-	Lease cancelled
		EMU College of Education Building	7/30/1999	6/30/2001	13,816,000	10,737,720	1,028,000	
		Grand Rapids CC Science Facility	4/1/2000	3/1/2002	30,080,800	15,040,300	1,410,000	
		Kirtland CC Academic Bldg.	2/29/2000	1/29/2002	7,234,000	3,616,900	318,000	
		Montcalm CC Vocational/Tech. Fac.	9/1/1999	8/1/2001	11,400,000	5,699,900	525,000	
		Southwestern MI College S. County	8/1/1999	7/1/2001	3,100,000	1,369,900	120,500	
		Subtotal			$363,745,800	$305,307,020	$11,903,500	
2003 Series I & II Refunding Bonds	2003 I & II Refunding Bonds were defeased with the 2013 IA Refunding Bonds. Leases under this bond issue are still part of the 2003 MTI	Henry Ford CC - Instructional Classroom	8/31/2002	7/31/2004	$9,856,000	$4,927,800	$435,000	
		DMB Secondary Complex	6/3/2002	5/3/2004	45,000,000	44,999,900	3,990,000	
		Oakland University School of Education	8/12/2002	7/12/2004	31,500,000	23,624,800	2,095,000	
		State Judiciary Hall of Justice	10/11/2002	9/11/2004	87,800,000	87,799,900	7,780,000	
		Wayne State University - Welcome Ctr	10/8/2002	9/8/2004	18,500,000	13,874,800	1,230,000	
		WMU/LMC Southwest Center	10/28/2002	9/28/2004	8,486,000	6,364,300	565,000	
		NMU Heating Plant	4/17/1997	3/17/1999	19,530,000	19,334,700	2,123,000	
		UM CC Little Science Bldg.	8/29/1996	7/29/1998	16,500,000	16,335,000	1,919,000	
		SPSM (Phase I)	5/18/1997	4/18/1999	75,500,000	73,500,000	7,660,000	
		MSU - Anthony Hall, Dairy Plant	11/1/1997	10/1/1999	42,977,000	39,976,900	3,920,000	
		OU - Science and Tech. Building	5/21/1997	4/21/1999	39,012,000	38,621,800	3,820,000	
		WSU - Old Main Building	7/18/1997	6/18/1999	45,845,000	42,426,600	4,040,000	
		WMU Power Plant	5/1/1997	4/1/1999	25,282,000	22,667,000	1,982,000	
		WSU Undergraduate Library	5/1/1998	4/1/2000	33,000,000	25,999,900	2,273,000	
		CMU Park Library Addition	1/28/2002	12/28/2003	50,000,000	37,499,900	3,320,000	
		Grand Rapids CC - Main Building	9/1/2002	8/1/2003	6,000,000	2,999,800	265,000	
		MSU Bio-Physical Sciences Bldg.	1/30/2002	12/30/2003	93,000,000	69,749,900	6,180,000	
		UM Flint Professional Studies	1/31/2002	12/31/2003	35,623,000	25,942,100	2,300,000	
		WSU Pharmacy Building	4/23/2002	3/23/2004	66,600,000	48,224,900	4,270,000	
		Mott CC Regional Tech Center	7/31/2002	6/30/2004	33,439,000	16,719,400	1,480,000	
		Gogebic County CC - Campus Renv.	7/22/2002	6/22/2004	1,400,000	699,800	-	Lease cancelled
		WCC Technology Education Bldg.	3/6/2002	2/6/2004	21,121,000	10,499,900	930,000	
		UM AA Natural Resources (DANA)	3/1/2003	2/1/2005	17,700,000	11,249,900	975,000	
		UM AA Perry Building	1/1/2003	1/1/2005	12,000,000	8,999,900	780,000	
		Kellogg CC Computer Tech	1/20/2003	12/20/2004	16,517,000	5,999,900	520,000	
		Lake Michigan Van Buren	8/19/2003	7/19/2005	7,800,000	3,899,800	340,000	
		Northwestern Int Science	9/3/2002	8/3/2004	14,100,000	7,049,900	610,000	
		Schoolcraft CC Business/Industry	10/13/2003	9/13/2005	26,738,000	13,368,800	1,160,000	
		Southwestern Instructional Resources	7/25/2003	6/25/2005	2,500,000	1,249,800	110,000	
		DNR - Platte River State Fish Hatchery	8/31/2004	7/31/2006	8,199,000	8,199,000	650,000	
2006 Series IA	**Original** Issue Size (Serial/Term) $ 438,300,000	FSU Engineering and Tech Center	11/24/2003	10/24/2005	18,000,000	13,499,800	1,070,000	
	Original Issue Size (CAB) $ 395,331,158	LSSU Arts Classroom Building	10/1/2004	9/1/2006	15,300,000	11,474,800	910,000	
	Serial/Term Outstanding Serial @ 9/30/15 $ 289,360,000	SVSU Instructional Fac 4 and Library Ren	8/22/2003	7/22/2005	40,000,000	29,999,800	2,375,000	
	**CAB Outstanding @ 9/30/15 w/ accretion to date $ 306,425,229	UM Dearborn Hubbard Drive Acquisition	1/1/2004	12/1/2005	32,800,000	24,599,800	1,950,000	
	CAB Outstanding @ 9/30/15 w/o accretion $ 200,336,811	UM Dearborn University Mall Renovation	10/1/2003	9/1/2005	13,038,000	9,778,500	775,000	
	Interest Yield (TIC) 4.8036%	UM Ann Arbor West Hall	9/1/2003	8/1/2005	15,000,000	9,230,769	730,000	

STATE BUILDING AUTHORITY
Bond Issue Status Report

Issue	Issue Information		Project Information	Date of Project Completion	Final Date for Project Expenditures	Total Construction Cost	SBA Construction	Annual Rental	
	Final Maturity	10/15/2036	WMU Engineering and Applied Sciences	8/25/2003	7/25/2005	72,500,000	37,499,900	2,970,000	
	Dated Date	date of delivery	Delta College General Campus Ren	10/1/2003	9/1/2005	18,000,000	17,819,800	1,410,000	
	Closing Date	09/06/06	Jackson CC Lenawee Extension Center	12/1/2003	11/1/2005	4,400,000	1,499,900	120,000	
"interest only"	Original Total CAB Accretion To Maturity	$ 496,443,841.85	CC Monroe County Business Training Ctr.	8/31/2004	7/31/2006	12,000,000	5,999,800	475,000	
	CAB Accretion o/s @ 9/30/15	$ 106,088,419	Northwestern MI College West Bay	1/30/2004	12/30/2005	16,249,200	8,124,000	645,000	
	Principal CAB retired/refunded as of 9/30/15	194,994,347.20	Washtenaw CC Plumbers and Pipefitters	11/3/2003	10/3/2005	4,741,000	1,999,800	160,000	
	Accreted Interest retired/refunded as of 9/30/15	253,340,652.80	DCH Forensic Psychiatry	10/5/2004	9/5/2006	109,900,000	109,899,900	8,449,000	
	Total CAB Accretion to Maturity as of 9/30/15	$ 243,103,189	CMU Health Professions Building	8/1/2003	7/1/2005	48,781,300	36,585,800	2,813,000	
***Amount reflects added accretion.*	CAB fully accreted at maturity as of 9/30/15	$ 443,440,000	MSU Animal Health Diagnostic Laboratory	2/26/2004	1/26/2006	58,000,000	57,999,900	4,459,000	
			MTU Integrated Learning	3/31/2005	2/28/2007	33,838,700	24,999,800	1,922,000	
			NMU Fine and Practical Arts	1/17/2005	12/17/2006	21,230,000	15,922,300	1,224,000	
			NMU Student Services Building	1/17/2005	12/17/2006	15,750,000	11,812,300	908,000	
			UM AA Mason and Haven Hall	7/1/2003	6/1/2005	35,000,000	26,250,000	2,018,000	
			WMU Health and Human Services	3/1/2005	2/1/2007	48,170,800	36,127,900	2,777,000	
			Mid-Michigan CC Student Assessment Ctr.	11/1/2004	10/1/2006	3,165,000	1,582,300	122,000	
						$1,547,389,000	$1,225,512,969	$106,004,000	
2007 Series I	Original Issue Size	$96,500,000	DoC Kinross Correctional Power Plant	2/10/2006	1/10/2008	6,000,000	5,999,900	475,000	
	Outstanding @ 9/30/15	$32,485,000 *	FSU Instructional Resource Center	8/7/2007	7/7/2009	8,500,000	5,624,800	437,000	
	Interest Yield (TIC)	variable	GVSU Padnos College of Engineering	10/12/2007	9/12/2009	16,000,000	11,999,800	931,000	
	Final Maturity	10/15/2042	LSSU Special Maintenance Projects	8/1/2006	7/1/2008	163,100	163,000	-	Lease cancelled
	Dated Date	date of delivery	MTU General Campus Renovations	6/30/2007	5/30/2009	9,952,164	7,463,923	-	Lease cancelled
	Closing Date	12/19/07	SVSU Pioneer Hall Renovations	8/21/2007	7/21/2009	16,000,000	11,999,800	922,000	
			UM AA Phase II-LS & A Building	5/1/2006	4/1/2008	26,000,000	14,769,231	1,169,000	
	*$46,215,000 of the 2007 I was partially refunded on 7/28/11		UM Dearborn - Engineering Lab Addition	10/1/2006	9/1/2008	12,600,000	9,450,000	748,000	
	with the 2011 Series IIB Refunding bonds.		UM Dearborn - Science Bldg. Addition	7/1/2006	6/1/2008	9,600,000	7,200,000	570,000	
			Bay de Noc CC - West Campus Facility	8/20/2007	7/20/2009	12,048,000	5,874,100	456,000	
			Gogebic CC - Special Maintenance	3/1/2007	2/1/2009	999,019	998,919	-	Lease cancelled
			Glen Oaks CC Science Addition	12/4/2006	11/4/2008	3,200,000	1,599,800	123,000	
			Northwestern MI Oleson Center Renv.	12/27/2006	11/27/2008	1,300,000	649,800	50,000	
			Southwestern MI Infor. Tech Ctr Renv	8/10/2007	7/10/2009	5,047,700	2,249,800	-	Lease cancelled
			St. Clair County CC General Campus Renv	11/7/2006	10/7/2008	1,300,000	4,499,800	356,000	
						$128,709,983	$90,542,673	$6,237,000	
2008 Series I	Original Issue Size	$192,275,000	Alpena CC Instructional Addition			4,105,500.00	1,667,300.00	128,000.00	
	Outstanding @ 9/30/15	$95,805,000	DoC Egeler Facility - Fire Safety			8,300,000.00	8,299,900.00	681,000.00	
	Interest Yield (TIC)	6.0486%	DIT MPSCS Critical Platform Upgrades			13,525,482.00	13,525,382.00	-	Lease cancelled
	Final Maturity	10/15/2038	DMB Capital Complex Renovations			27,563,300.00	27,563,200.00	-	Lease cancelled
	Dated Date	date of delivery	DMB State Facility Preservation Group A (roof replacements)			4,766,255.00	4,766,055.00	-	Lease cancelled
	Closing Date	11/20/08	DMB State Facility Preservation Group D - Joint Ops			2,700,000.00	2,700,000.00	235,000.00	
			Jackson CC Health Program Expansion			18,100,000.00	7,499,800.00	577,000.00	
			Lansing CC University Center			11,000,000.00	4,999,800.00	384,000.00	
			Macomb CC Emergency Services			8,683,000.00	3,272,300.00	252,000.00	
			Macomb CC Health Science			12,000,000.00	5,999,800.00	461,000.00	
			MSU Chemistry Building			28,344,500.00	19,999,800.00	1,537,000.00	
			Mid Michigan CC Science			16,475,000.00	8,237,300.00	633,000.00	
			Montcalm CC Life Science			7,500,000.00	2,999,800.00	231,000.00	
			Schoolcraft College Technical Services			12,700,000.00	5,019,700.00	386,000.00	
			UM Ann Arbor Observatory Lodge			11,500,000.00	7,819,800.00	601,000.00	
			West Shore CC New Student			7,899,400.00	3,949,500.00	304,000.00	
			WSU Brown Hall			14,800,000.00	9,499,800.00	730,000.00	
						$209,962,437	$137,819,237	$7,140,000	
2009 Series I	Original Issue Size	$222,080,000	Adrian Regional Correctional Facility			$56,226,633	$55,426,633	-	Lease cancelled
	Outstanding @ 9/30/15	$161,635,000	Alger Correctional Facility			43,937,781	42,387,781	-	Lease cancelled
	Interest Yield (TIC)	4.8524%	Olds Plaza State Office Building			23,709,155	23,209,155	-	Lease cancelled
	Final Maturity	10/15/2026	SVSU - Business & Prof. Center			33,500,000	33,499,000	3,153,000	
	Dated Date	date of delivery	CMU Science Building II			26,500,000	23,000,000	-	Lease cancelled
	Closing Date	08/19/09	Lake Michigan College Business			9,924,742	5,299,742	-	Lease cancelled
						$193,798,311	$182,822,311	$3,153,000	
2009 Series II	Original Issue Size	$113,480,000	SFPP Group B GOB Renovations	08/01/08	7/1/2010	10,950,000.00	10,950,000.00	-	Lease cancelled
	Outstanding @ 9/30/15	$100,605,000	SFPP Group C GR State Office Building Renov	11/06/09	10/6/2011	10,500,000.00	10,500,000.00	-	Lease cancelled
	Interest Yield (TIC)	4.9441%	HAL Warehouse Facility Acquisition	03/09/09	2/9/2011	9,890,000.00	9,889,900.00	783,000	

STATE BUILDING AUTHORITY
Bond Issue Status Report

Issue	Issue Information		Project Information	Date of Project Completion	Final Date for Project Expenditures	Total Construction Cost	SBA Construction	Annual Rental	
	Final Maturity	10/15/2033	CMU Education Building	04/06/09	3/6/2011	50,000,000.00	37,499,800.00	2,967,000	
	Dated Date	date of delivery	UM Ann Arbor Phoenix Lab	01/01/09	12/1/2010	9,500,000.00	6,428,200.00	509,000	
	Closing Date	12/10/09	UM Ann Arbor Student Activities Building	12/01/08	11/1/2010	8,500,000.00	5,751,600.00	455,000	
			UM Flint French Hall	01/01/09	12/1/2010	9,350,000.00	6,999,800.00	554,000	
			WSU Engineering Development Center	04/14/09	3/14/2011	27,350,000.00	14,999,800.00	1,187,000	
			Muskegon CC One-Stop Student Services Center	11/01/09	10/1/2011	5,000,000.00	2,499,900.00	198,000	
			Washtenaw CC Tech and Ind Building Renov	10/01/08	9/1/2010	13,985,000.00	2,999,800.00	-	Lease cancelled
						$155,025,000	$108,518,800	$6,653,000	
2011 Series I	2011 Revenue Refunding Bonds, Series I-A		State Preservation - Group E Special Maintenance	10/15/10	9/14/2012	26,470,000.00	26,470,000.00	$ 2,374,000	
	Original Issue Size	$409,550,000	State Preservation - Group F VanWagoner Building	03/15/11	2/14/2013	12,797,000.00	12,797,000.00	1,148,000	
	Outstanding @ 9/30/15	$386,280,000	State Preservation - Group G Special Maintenance	07/01/09	5/31/2011	9,412,000.00	9,412,000.00	844,000	
	Interest Yield (TIC)	5.1497%	State Preservation - Group H Special Maintenance	04/15/11	3/14/2013	25,284,300.00	25,284,300.00	2,267,000	
	Final Maturity	10/15/2045	State Preservation - Group I Library and Historical Center	03/15/11	2/14/2013	10,776,000.00	10,776,000.00	-	Lease cancelled
	Dated Date	date of delivery	State Preservation - Group J Huron Valley Special Maintenance	01/01/11	11/30/2012	14,400,000.00	14,400,000.00	1,291,000	
	Closing Date	07/28/11	State Preservation - Group L Maxey Special Maintenance	02/01/11	12/31/2012	7,543,000.00	7,543,000.00	-	Lease cancelled
			State Preservation - Group M Maxey Transition	01/05/11	12/4/2013	13,325,000.00	13,325,000.00	-	Lease cancelled
			State Preservation - Group N Huron Valley Food Service Building	07/27/11	6/26/2013	5,775,000.00	5,774,800.00	-	Lease cancelled
	2011 Federally Taxable Revenue Bonds, Series I-B		State Preservation - Group O Special Maintenance	04/15/11	3/14/2013	6,085,000.00	6,085,000.00	546,000	
	Original Issue Size	$12,195,000	KVCC Texas Township Campus Exp	11/11/10	10/10/2012	11,988,000.00	5,993,800.00	474,000	
	Outstanding @ 9/30/15	$10,920,000	SW Mi CC Tech Bldg. Renov. & Exp	08/23/10	7/22/2012	3,200,000.00	1,599,800.00	-	Lease cancelled
	Interest Yield (TIC)	5.6711%	Mott CC Library Consolidation	02/11/11	1/10/2013	8,156,000.00	4,077,800.00	323,000	
	Final Maturity	10/15/2031							
	Dated Date	date of delivery				$155,211,300	$143,538,500	$9,267,000	
	Closing Date	07/28/11							
2011 Series II	2011 Revenue Refunding Bonds, Series II-A		State Preservation - Group K Huron Valley Drop Ship Bldg/Sewer Pump Station	07/28/10	6/27/2012	3,155,000	3,155,000	250,000	
	Original Issue Size	$180,700,000	SVSU - Health Sciences Facility	10/31/10	9/30/2012	28,000,000	20,999,900	1,662,000	
	Outstanding @ 9/30/15	$177,005,000	FSU Ctr for Collaborative Health	12/31/10	11/30/2012	26,900,000	20,174,800	1,596,000	
	Interest Yield (TIC)	5.2134%	West Shore CC Arts/Sciences Center Remodel	09/01/10	7/31/2012	6,900,000	3,449,800	273,000	
	Final Maturity	10/15/2041	MSP Headquarters	03/10/10	2/9/2012	52,000,000	52,000,000	4,115,000	
	Dated Date	date of delivery	JCC Whiting Hall	06/27/11	5/26/2013	21,900,000	10,949,800	866,000	
	Closing Date	07/28/11							
	2011 Variable Rate Revenue Refunding Bonds, Series II-B					$138,855,000	$110,729,300	$8,762,000	
	Original Issue Size	$45,790,000							
	Outstanding @ 9/30/15	$45,290,000							
	Interest Yield (TIC)	variable							
	Final Maturity	10/15/2043							
	Dated Date	date of delivery							
	Closing Date	07/28/11							
2013 Series I A/B	2013 Revenue Refunding Bonds, Series I-A		FSU College of Pharmacy	10/14/2011	9/14/2013	8,800,000	6,599,800	522,000	
	Original Issue Size	$531,290,000	Monroe County Community College Technology Center	5/31/2013	4/30/2015	17,000,000	8,499,800	673,000	
	Outstanding @ 9/30/15	$511,885,000	Montcalm Community College MTEC Expansion	4/1/2013	3/1/2015	5,433,400	2,716,500	215,000	
	Interest Yield (TIC)	4.7399%	DTMB State Facility Preservation Projects Group P State Surplus Facility	5/6/2011	4/6/2013	1,702,000	1,702,000	153,000	
	Final Maturity	10/15/2047	MSP Bay City State Police Post	9/27/2012	8/27/2014	3,700,000	3,699,900	293,000	
	Dated Date	date of delivery	EMU Pray-Harrold Expansion and Renovation	8/31/2011	7/31/2013	42,000,000	31,499,800	2,492,000	
	Closing Date	07/18/13	MTU Great Lakes Research Center	6/1/2012	5/1/2014	25,337,000	18,749,800	1,484,000	
			Oakland University Human Health Building	9/4/2012	8/4/2014	64,561,200	39,999,800	3,165,000	
			WMU Sangren Hall Replacement	9/4/2012	8/4/2014	60,000,000	29,999,800	2,374,000	
			Henry Ford Community College Science Building Improvments	8/27/2012	7/27/2015	15,000,000	7,499,800	593,000	
			Kirtland Community College Campus Water Well System Upgrade	12/2/2011	11/2/2013	1,005,000	502,400	45,000	
			Washtenaw Community College Skilled Trades Training Complex	12/31/2011	11/30/2013	14,800,000	7,399,800	586,000	
			Wayne County Community College Northwest Campus Replacement	2/5/2013	1/5/2015	36,950,000	18,474,900	1,462,000	
						$296,288,600	$177,344,100	$14,057,000	
2015 Series I	Original Issue Size	$989,340,000	MTU Environmental Sciences	10/1/1998	9/1/2000	$43,781,000	$29,999,900	$2,915,000	
	Outstanding @ 9/30/15	$989,340,000	Mid Michigan CC Instructional Classrm	8/3/1998	7/3/2000	3,500,000	1,749,500	160,000	
	Interest Yield (TIC)	3.8496%	Oakland CC Building F	5/1/1998	4/1/2000	10,500,000	5,249,900	465,000	

STATE BUILDING AUTHORITY
Bond Issue Status Report

Issue	Issue Information		Project Information	Date of Project Completion	Final Date for Project Expenditures	Total Construction Cost	SBA Construction	Annual Rental	
	Final Maturity	10/15/2050	WMU Science Facility	12/11/1998	11/11/2000	37,620,000	42,400,000	3,540,000	
	Dated Date	date of delivery	MTU Performing Arts Center	9/20/2000	8/20/2002	20,000,000	4,999,900	461,000	
	Closing Date	08/31/15	NMU Seaborg Science Bldg. (phase I)	8/14/2000	7/14/2002	27,527,039	20,645,179	1,905,000	
			Oakland University Classroom	9/1/2000	8/1/2002	17,500,000	13,124,900	1,211,000	
			Macomb CC University Center	9/1/2000	8/1/2002	13,000,000	6,499,900	600,000	
			CC District of Monroe Business Ctr.	9/15/2000	8/15/2002	2,500,000	1,249,800	115,000	
			FSU Library - Library Renv. Phase I	3/12/2001	2/12/2003	39,500,000	29,624,900	2,625,000	
			KVCC Arcadia Commons Phase II	8/31/2001	7/31/2003	22,400,000	11,199,900	993,000	
			North Central Michigan College	9/1/2001	8/1/2003	11,474,500	3,967,400	-	Lease cancelled
			NMU West Science Bldg. Phase II	8/1/2001	7/1/2003	19,407,961	14,555,921	1,290,000	
			SVSU Classroom Facility	7/9/2001	6/9/2003	28,500,000	18,749,900	1,662,000	
			UM Dearborn - CASL	5/15/2001	4/15/2003	29,800,000	22,349,900	1,981,000	
			UM Dearborn - EIC	5/24/2001	4/24/2003	4,062,000	3,046,500	270,000	
			SOB Constitution Hall	purchase		$122,363,190	$122,363,190	$8,930,600	Variable Lease **
			Alpena CC Concrete Technology Ctr.	4/21/2000	3/21/2002	6,720,000	3,359,900	300,000	
			DoC Baraga Additional Housing Units	12/1/1999	11/1/2001	3,500,000	3,460,000	-	Lease cancelled
			DoC Florence Crane Addl. Housing	2/11/2000	1/11/2002	4,565,000	4,525,000	-	Lease cancelled
			DoC St. Louis Correctional Level I	1/10/2000	12/10/2001	22,000,000	21,700,000	1,895,000	
			EMU Health and Human Services	8/25/2000	7/25/2002	20,417,000	15,312,600	1,340,000	
			GVSU Business and Graduate Library	8/1/2000	7/1/2002	52,650,000	37,524,900	3,320,000	
			Total from refunding 2005 IR and 2005 IIR bonds			$563,287,690	$437,658,990	$35,978,600	
			North Central Michigan College - Health Education and Science Center	12/21/2012	11/21/2014	10,428,400	5,214,000	413,000	
			Oakland University - Engineering Center	9/1/2014	8/1/2016	74,551,700	29,999,800	2,374,000	
			DNR - Group Q Forest Fire Experiment Station	2/25/2015	1/25/2017	2,750,000	2,750,000	218,000	
			Mid Michigan CC - Mt. Pleasant Unification Project	7/28/2014	6/28/2016	17,704,600	8,852,100	700,000	
			Grand Rapids CC - Cook Hall Renovation	8/25/2014	7/25/2016	15,213,400	4,859,200	384,000	
			GVSU - Science Lab, Classroom and Office Bldg.	7/2/2015	6/2/2017	55,000,000	29,999,800	2,374,000	
			DTMB - Group S Mason Bldg	4/24/2015	3/24/2017	32,814,400	17,259,200	1,548,000	
			WSU - Multi Disciplinary Biomedical Research	7/16/2015	6/16/2017	90,414,700	29,999,800	2,374,000	
			Alpena CC - Electrical Power Technology Education	1/31/2015	12/31/2016	4,989,600	2,494,600	197,000	
			Lansing CC - Arts and Sciences Bldg.	8/22/2013	7/22/2015	19,131,800	9,565,900	757,000	
			Gogebic CC - Building Renovation	8/26/2013	7/26/2015	1,407,900	703,950	56,000	
			MSP - Detroit Crime Lab	6/17/2014	5/17/2016	15,000,000	14,999,900	1,192,000	
			Delta CC - Health and Wellness	9/4/2013	8/4/2015	17,984,000	8,992,000	711,000	
			Bay College - Nursing Lab	10/28/2013	9/28/2015	1,500,000	749,800	59,000	
			NMU - Jamrich Hall Replacement	7/28/2014	6/28/2016	33,400,000	25,049,800	1,982,000	
			Total 2015 I Leases			$392,290,500	$191,489,850	$15,339,000	
			TOTAL LEASES			**$4,144,563,621**	**$3,111,283,750**	**$224,494,100**	