

**Treasury Documentation**

**Subject:** Department of Treasury, Purpose, History, Organization,  
Mission Statement, Values, and Vision

**For:** EMPLOYEE HANDBOOK

**Also See:** BT-03064

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Page 1 of 2

### **Purpose**

The purpose of the Department of Treasury (Treasury) is to collect state taxes, to invest, control and disburse state monies, to protect the credit of the State and its municipalities, to prescribe and audit the accounting systems for county and municipal governments, to develop and maintain a uniform method of appraising real and personal property upon which property taxes are assessed, and to escheat unclaimed personal property.

### **History**

Treasury came into being on November 28, 1965, as a result of the Executive Organization Act of 1965. Prior to that date, many of the divisions of Treasury existed as independent agencies or as parts of other departments. The Executive Organization Act brought these related functions together as the Michigan Department of Treasury, one of the principal departments of State government.

### **Organization**

Treasury is administered by the State Treasurer; Chief Deputy Treasurer; Deputy Treasurer for Local Government Services, State and Authority Finance, Financial and Administrative Services, Tax Administration and Investments. It is organized into various Bureaus and Offices. Within each bureau/office are divisions, which may be divided further into sections and units.

For a clearer understanding of Treasury's structure, refer to Treasury's organization charts, the Treasury Telephone Directory, or the Treasury listing in the State of Michigan Telephone Directory.

### **Mission Statement, Values and Vision**

Treasury's Mission Statement is: Treasury exists to provide quality financial, tax, and administrative services.

Our **Values** to accomplish the mission and vision are:

- Integrity - reflecting the highest standards
- Trust - communication and cooperation
- Respect - recognition and appreciation for one another
- Dedication - to excellence
- Pride - in our achievements.

We also embrace the **Values** of the State of Michigan:

- Integrity - We say what we will do and we do what we say.
- Excellence - Getting the work done in a way that we are proud of and that our citizens are impressed with.
- Inclusion - We reach out to everyone in our society and every employee of State government to be represented and involved in the important decisions that affect their lives.
- Teamwork - Focusing on what we can do together, sharing information, resources and energy to achieve our vision for Michigan.

Our **Vision** for the future is:

- We are committed to fair, consistent, and courteous customer service.
- We have the training, technology, and tools to meet customers needs.
- We are considerate of work/life needs.
- We work as a team to positively plan for and respond to change.

**End**