



STATE OF MICHIGAN
DEPARTMENT OF TREASURY
LANSING

RICK SNYDER
GOVERNOR

NICK A. KHOURI
STATE TREASURER

July 1, 2016

Mayor Marcus Muhammad
200 East Wall Street
Benton Harbor, MI 49022

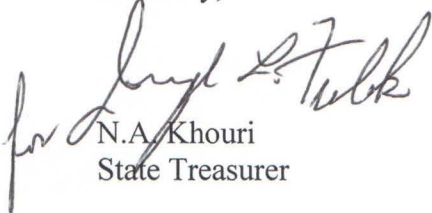
Mayor Muhammad:

The Receivership Transition Advisory Board for the City of Benton Harbor has recommended that the city's current receivership status under Public Act 436 of 2012 (the Act) be terminated. The Governor has delegated to me the authority to make this determination, pursuant to Subsection 9(8) of the Act.

Following a review of the significant progress which the city has achieved while operating under the oversight of the Board, I find that the financial conditions within the city have been corrected in a sustainable fashion. As a result, and in accord with Subsection 9(7) of the Act, I hereby remove the City of Benton Harbor from receivership. Any outstanding technical requirements of Subsection 22(4) of the Act are waived. This action also dissolves the Receivership Transition Advisory Board for the City of Benton Harbor, the members of which are thanked for their commendable service.

This is a significant and well deserved event for the City of Benton Harbor. I look forward to an ongoing working relationship with city leaders and officials as the City of Benton Harbor continues on its path to financial stability and success.

Sincerely,

A handwritten signature in black ink, appearing to read "for Nick A. Khouri".
N.A. Khouri
State Treasurer

CC: Rick Snyder, Governor