



STATE OF MICHIGAN  
DEPARTMENT OF TREASURY  
LANSING

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**Bulletin No. 11 of 2010**  
**August 16, 2010**  
**Certified Interest Rates**

**TO:** Assessing Officers and County Equalization Directors

**FROM:** Michigan State Tax Commission

**SUBJECT:** Certified Prevailing Institutional Lending Rates of Interest for the Period January 2010 through June 2010, Expressed as Percentages.

	<b>Residential</b>	<b>Commercial/Industrial</b>	<b>Agricultural</b>
<b>January</b>	<b>5.71</b>	<b>5.73</b>	<b>6.13</b>
<b>February</b>	<b>5.55</b>	<b>5.69</b>	<b>6.13</b>
<b>March</b>	<b>5.50</b>	<b>5.73</b>	<b>6.13</b>
<b>April</b>	<b>5.63</b>	<b>5.85</b>	<b>6.04</b>
<b>May</b>	<b>5.44</b>	<b>5.42</b>	<b>6.04</b>
<b>June</b>	<b>5.35</b>	<b>5.20</b>	<b>6.04</b>
<b>July</b>			
<b>August</b>			
<b>September</b>			
<b>October</b>			
<b>November</b>			
<b>December</b>			

**Note:** The use of these rates is discussed in Bulletin No. 11 of 1985 dated October 14, 1985.