



STATE OF MICHIGAN  
DEPARTMENT OF TREASURY  
LANSING

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**Bulletin No. 15 of 2009**  
**December 4, 2009**  
**Certified Interest Rates**

**TO:** Assessing Officers and County Equalization Directors

**FROM:** Michigan State Tax Commission

**SUBJECT:** Certified Prevailing Institutional Lending Rates of Interest for the Period January 2009 through September 2009, Expressed as Percentages.

	Residential	Commercial/Industrial	Agricultural
<b>January</b>	<b>5.60</b>	<b>4.52</b>	<b>6.23</b>
<b>February</b>	<b>5.76</b>	<b>4.87</b>	<b>6.23</b>
<b>March</b>	<b>5.69</b>	<b>4.82</b>	<b>6.23</b>
<b>April</b>	<b>5.49</b>	<b>4.93</b>	<b>6.14</b>
<b>May</b>	<b>5.59</b>	<b>5.29</b>	<b>6.14</b>
<b>June</b>	<b>6.12</b>	<b>5.72</b>	<b>6.14</b>
<b>July</b>	<b>5.86</b>	<b>5.56</b>	<b>6.16</b>
<b>August</b>	<b>5.92</b>	<b>5.59</b>	<b>6.16</b>
<b>September</b>	<b>5.78</b>	<b>5.40</b>	<b>6.16</b>
<b>October</b>			
<b>November</b>			
<b>December</b>			

**Note:** The use of these rates is discussed in Bulletin No. 11 of 1985 dated October 14, 1985.