

## Michigan Department of Treasury State Tax Commission 2008

## Assessed and Equalized Valuation for Seperately Equalized Classifications - Charlevoix County

|                | S.E.V.                                | Assessed   | State Equalized |        | S.E.V.                              | Assessed    | State Equalized |        |
|----------------|---------------------------------------|------------|-----------------|--------|-------------------------------------|-------------|-----------------|--------|
|                | Multiplier                            | Valuation  | Valuation       | Ratio  | Multiplier                          | Valuation   | Valuation       | Ratio  |
| Tax Year: 2008 | Classification: Agricultural Property |            |                 |        | Classification: Commercial Property |             |                 |        |
| Bay            | 1.00000                               | 9,760,500  | 9,760,500       | 50.00  | 1.00000                             | 7,421,800   | 7,421,800       | 50.00  |
| Boyne Valley   | 1.00000                               | 3,022,100  | 3,022,100       | 50.00  | 1.00000                             | 18,307,800  | 18,307,800      | 50.00  |
| Chandler       | 1.00000                               | 4,511,700  | 4,511,700       | 50.00  | 1.00000                             | 661,000     | 661,000         | 50.00  |
| Charlevoix     | 1.00000                               | 0          | 0               | 0.00   | 1.00000                             | 28,197,000  | 28,197,000      | 50.00  |
| Evangeline     | 1.00000                               | 0          | 0               | 0.00   | 1.00000                             | 326,000     | 326,000         | 50.00  |
| Eveline        | 1.00000                               | 8,939,800  | 8,939,800       | 50.00  | 1.00000                             | 4,472,045   | 4,472,045       | 50.00  |
| Hayes          | 1.00000                               | 5,200,000  | 5,200,000       | 50.00  | 1.00000                             | 11,955,300  | 11,955,300      | 50.00  |
| Hudson         | 1.00000                               | 1,097,000  | 1,097,000       | 50.00  | 1.00000                             | 608,600     | 608,600         | 50.00  |
| Marion         | 1.00000                               | 14,765,600 | 14,765,600      | 50.00  | 1.00000                             | 10,077,082  | 10,077,082      | 50.00  |
| Melrose        | 1.00000                               | 2,342,300  | 2,342,300       | 50.00  | 1.00000                             | 8,130,400   | 8,130,400       | 50.00  |
| Norwood        | 1.00000                               | 7,988,900  | 7,988,900       | 50.00  | 1.00000                             | 707,300     | 707,300         | 50.00  |
| Peaine         | 1.00000                               | 359,000    | 359,000         | 50.00  | 1.00000                             | 2,168,200   | 2,168,200       | 50.00  |
| Saint James    | 1.00000                               | 0          | 0               | 0.00   | 1.00000                             | 9,114,300   | 9,114,300       | 50.00  |
| South Arm      | 1.00000                               | 8,880,600  | 8,880,600       | 50.00  | 1.00000                             | 4,088,100   | 4,088,100       | 50.00  |
| Wilson         | 1.00000                               | 8,144,900  | 8,144,900       | 50.00  | 1.00000                             | 4,935,600   | 4,935,600       | 50.00  |
| Boyne City     | 1.00000                               | 0          | 0               | 0.00   | 1.00000                             | 30,709,870  | 30,709,870      | 50.00  |
| Charlevoix     | 1.00000                               | 0          | 0               | 0.00   | 1.00000                             | 44,184,700  | 44,184,700      | 50.00  |
| East Jordan    | 1.00000                               | 0          | 0               | 0.00   | 1.00000                             | 11,945,600  | 11,945,600      | 50.00  |
| County Total:  | 1.00000                               | 75,012,400 | 75,012,400      | 50.00% | 1.00000                             | 198,010,697 | 198,010,697     | 50.00% |

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|                | S.E.V.<br>Multiplier                | Assessed<br>Valuation | State Equalized<br>Valuation | Ratio  |  | S.E.V.<br>Multiplier                 | Assessed<br>Valuation | State Equalized<br>Valuation | Ratio  |
|----------------|-------------------------------------|-----------------------|------------------------------|--------|--|--------------------------------------|-----------------------|------------------------------|--------|
| Tax Year: 2008 | Classification: Industrial Property |                       |                              |        |  | Classification: Residential Property |                       |                              |        |
| Bay            | 1.00000                             | 0                     | 0                            | 0.00   |  | 1.00000                              | 205,345,400           | 205,345,400                  | 50.00  |
| Boyne Valley   | 1.00000                             | 1,351,000             | 1,351,000                    | 50.00  |  | 1.00000                              | 167,585,800           | 167,585,800                  | 50.00  |
| Chandler       | 1.00000                             | 742,000               | 742,000                      | 50.00  |  | 1.00000                              | 11,444,500            | 11,444,500                   | 50.00  |
| Charlevoix     | 1.00000                             | 17,756,500            | 17,756,500                   | 50.00  |  | 1.00000                              | 168,862,650           | 168,862,650                  | 50.00  |
| Evangeline     | 1.00000                             | 225,200               | 225,200                      | 50.00  |  | 1.00000                              | 119,413,300           | 119,413,300                  | 50.00  |
| Eveline        | 1.00000                             | 19,400                | 19,400                       | 50.00  |  | 1.00000                              | 357,616,965           | 357,616,965                  | 50.00  |
| Hayes          | 1.00000                             | 4,514,100             | 4,514,100                    | 50.00  |  | 1.00000                              | 306,101,255           | 306,101,255                  | 50.00  |
| Hudson         | 1.00000                             | 569,800               | 569,800                      | 50.00  |  | 1.00000                              | 54,983,100            | 54,983,100                   | 50.00  |
| Marion         | 1.00000                             | 773,300               | 773,300                      | 50.00  |  | 1.00000                              | 86,604,500            | 86,604,500                   | 50.00  |
| Melrose        | 1.00000                             | 39,700                | 39,700                       | 50.00  |  | 1.00000                              | 209,371,287           | 209,371,287                  | 50.00  |
| Norwood        | 1.00000                             | 1,311,300             | 1,311,300                    | 50.00  |  | 1.00000                              | 66,391,200            | 66,391,200                   | 50.00  |
| Peaine         | 1.00000                             | 931,700               | 931,700                      | 50.00  |  | 1.00000                              | 117,621,000           | 117,621,000                  | 50.00  |
| Saint James    | 1.00000                             | 0                     | 0                            | 0.00   |  | 1.00000                              | 64,735,968            | 64,735,968                   | 50.00  |
| South Arm      | 1.00000                             | 1,829,200             | 1,829,200                    | 50.00  |  | 1.00000                              | 136,693,100           | 136,693,100                  | 50.00  |
| Wilson         | 1.00000                             | 843,300               | 843,300                      | 50.00  |  | 1.00000                              | 89,623,804            | 89,623,804                   | 50.00  |
| Boyne City     | 1.00000                             | 5,165,900             | 5,165,900                    | 50.00  |  | 1.00000                              | 197,134,219           | 197,134,219                  | 50.00  |
| Charlevoix     | 1.00000                             | 3,561,800             | 3,561,800                    | 50.00  |  | 1.00000                              | 279,381,200           | 279,381,200                  | 50.00  |
| East Jordan    | 1.00000                             | 5,928,700             | 5,928,700                    | 50.00  |  | 1.00000                              | 57,907,650            | 57,907,650                   | 50.00  |
| County Total:  | 1.00000                             | 45,562,900            | 45,562,900                   | 50.00% |  | 1.00000                              | 2,696,816,898         | 2,696,816,898                | 50.00% |

**Michigan Department of Treasury State Tax Commission 2008**  
**Assessed and Equalized Valuation for Separately Equalized Classifications - Charlevoix County**

|                | S.E.V.<br>Multiplier                    | Assessed<br>Valuation | State Equalized<br>Valuation | Ratio  |  | S.E.V.<br>Multiplier                   | Assessed<br>Valuation | State Equalized<br>Valuation | Ratio |
|----------------|-----------------------------------------|-----------------------|------------------------------|--------|--|----------------------------------------|-----------------------|------------------------------|-------|
| Tax Year: 2008 | Classification: Timber-Cutover Property |                       |                              |        |  | Classification: Developmental Property |                       |                              |       |
| Bay            | 1.00000                                 | 0                     | 0                            | 0.00   |  | 1.00000                                | 0                     | 0                            | 0.00  |
| Boyne Valley   | 1.00000                                 | 0                     | 0                            | 0.00   |  | 1.00000                                | 0                     | 0                            | 0.00  |
| Chandler       | 1.00000                                 | 1,102,000             | 1,102,000                    | 50.00  |  | 1.00000                                | 0                     | 0                            | 0.00  |
| Charlevoix     | 1.00000                                 | 0                     | 0                            | 0.00   |  | 1.00000                                | 0                     | 0                            | 0.00  |
| Evangeline     | 1.00000                                 | 0                     | 0                            | 0.00   |  | 1.00000                                | 0                     | 0                            | 0.00  |
| Eveline        | 1.00000                                 | 0                     | 0                            | 0.00   |  | 1.00000                                | 0                     | 0                            | 0.00  |
| Hayes          | 1.00000                                 | 0                     | 0                            | 0.00   |  | 1.00000                                | 0                     | 0                            | 0.00  |
| Hudson         | 1.00000                                 | 0                     | 0                            | 0.00   |  | 1.00000                                | 0                     | 0                            | 0.00  |
| Marion         | 1.00000                                 | 0                     | 0                            | 0.00   |  | 1.00000                                | 0                     | 0                            | 0.00  |
| Melrose        | 1.00000                                 | 271,700               | 271,700                      | 50.00  |  | 1.00000                                | 0                     | 0                            | 0.00  |
| Norwood        | 1.00000                                 | 0                     | 0                            | 0.00   |  | 1.00000                                | 0                     | 0                            | 0.00  |
| Peaine         | 1.00000                                 | 0                     | 0                            | 0.00   |  | 1.00000                                | 0                     | 0                            | 0.00  |
| Saint James    | 1.00000                                 | 0                     | 0                            | 0.00   |  | 1.00000                                | 0                     | 0                            | 0.00  |
| South Arm      | 1.00000                                 | 0                     | 0                            | 0.00   |  | 1.00000                                | 0                     | 0                            | 0.00  |
| Wilson         | 1.00000                                 | 0                     | 0                            | 0.00   |  | 1.00000                                | 0                     | 0                            | 0.00  |
| Boyne City     | 1.00000                                 | 0                     | 0                            | 0.00   |  | 1.00000                                | 0                     | 0                            | 0.00  |
| Charlevoix     | 1.00000                                 | 0                     | 0                            | 0.00   |  | 1.00000                                | 0                     | 0                            | 0.00  |
| East Jordan    | 1.00000                                 | 0                     | 0                            | 0.00   |  | 1.00000                                | 0                     | 0                            | 0.00  |
| County Total:  | 1.00000                                 | 1,373,700             | 1,373,700                    | 50.00% |  | 1.00000                                | 0                     | 0                            | 0.00  |

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|                | S.E.V.<br>Multiplier              | Assessed<br>Valuation | State Equalized<br>Valuation | Ratio | Assessed<br>Valuation            | State Equalized<br>Valuation |
|----------------|-----------------------------------|-----------------------|------------------------------|-------|----------------------------------|------------------------------|
| Tax Year: 2008 | Classification: Personal Property |                       |                              |       | Total Real and Personal Property |                              |
| Bay            | 1.00000                           | 1,275,789             | 1,275,789                    | 50.00 | 223,803,489                      | 223,803,489                  |
| Boyne Valley   | 1.00000                           | 14,353,400            | 14,353,400                   | 50.00 | 204,620,100                      | 204,620,100                  |
| Chandler       | 1.00000                           | 9,942,300             | 9,942,300                    | 50.00 | 28,403,500                       | 28,403,500                   |
| Charlevoix     | 1.00000                           | 18,725,900            | 18,725,900                   | 50.00 | 233,542,050                      | 233,542,050                  |
| Evangeline     | 1.00000                           | 876,300               | 876,300                      | 50.00 | 120,840,800                      | 120,840,800                  |
| Eveline        | 1.00000                           | 1,526,900             | 1,526,900                    | 50.00 | 372,575,110                      | 372,575,110                  |
| Hayes          | 1.00000                           | 5,487,400             | 5,487,400                    | 50.00 | 333,258,055                      | 333,258,055                  |
| Hudson         | 1.00000                           | 10,763,250            | 10,763,250                   | 50.00 | 68,021,750                       | 68,021,750                   |
| Marion         | 1.00000                           | 1,550,862             | 1,550,862                    | 50.00 | 113,771,344                      | 113,771,344                  |
| Melrose        | 1.00000                           | 2,272,018             | 2,272,018                    | 50.00 | 222,427,405                      | 222,427,405                  |
| Norwood        | 1.00000                           | 1,442,100             | 1,442,100                    | 50.00 | 77,840,800                       | 77,840,800                   |
| Peaine         | 1.00000                           | 632,000               | 632,000                      | 50.00 | 121,711,900                      | 121,711,900                  |
| Saint James    | 1.00000                           | 897,539               | 897,539                      | 50.00 | 74,747,807                       | 74,747,807                   |
| South Arm      | 1.00000                           | 4,001,600             | 4,001,600                    | 50.00 | 155,492,600                      | 155,492,600                  |
| Wilson         | 1.00000                           | 3,369,350             | 3,369,350                    | 50.00 | 106,916,954                      | 106,916,954                  |
| Boyne City     | 1.00000                           | 10,739,050            | 10,739,050                   | 50.00 | 243,749,039                      | 243,749,039                  |
| Charlevoix     | 1.00000                           | 7,629,000             | 7,629,000                    | 50.00 | 334,756,700                      | 334,756,700                  |
| East Jordan    | 1.00000                           | 11,469,400            | 11,469,400                   | 50.00 | 87,251,350                       | 87,251,350                   |
| County Total:  | 1.00000                           | 106,954,158           | 106,954,158                  | 50.00 | 3,123,730,753                    | 3,123,730,753                |