

**Michigan Department of Treasury State Tax Commission 2008**  
**Assessed and Equalized Valuation for Separately Equalized Classifications - Cheboygan County**

|                | S.E.V.                                | Assessed   | State Equalized |        | S.E.V.                              | Assessed    | State Equalized |        |
|----------------|---------------------------------------|------------|-----------------|--------|-------------------------------------|-------------|-----------------|--------|
|                | Multiplier                            | Valuation  | Valuation       | Ratio  | Multiplier                          | Valuation   | Valuation       | Ratio  |
| Tax Year: 2008 | Classification: Agricultural Property |            |                 |        | Classification: Commercial Property |             |                 |        |
| Aloha          | 1.00000                               | 2,564,700  | 2,564,700       | 50.00  | 1.00000                             | 2,323,900   | 2,323,900       | 50.00  |
| Beaugrand      | 1.00000                               | 2,165,000  | 2,165,000       | 50.00  | 1.00000                             | 2,683,600   | 2,683,600       | 50.00  |
| Benton         | 1.00000                               | 4,835,700  | 4,835,700       | 50.00  | 1.00000                             | 1,187,400   | 1,187,400       | 50.00  |
| Burt           | 1.00000                               | 1,278,400  | 1,278,400       | 50.00  | 1.00000                             | 160,700     | 160,700         | 50.00  |
| Ellis          | 1.00000                               | 1,110,400  | 1,110,400       | 50.00  | 1.00000                             | 1,299,500   | 1,299,500       | 50.00  |
| Forest         | 1.00000                               | 2,447,900  | 2,447,900       | 50.00  | 1.00000                             | 1,604,700   | 1,604,700       | 50.00  |
| Grant          | 1.00000                               | 4,887,500  | 4,887,500       | 50.00  | 1.00000                             | 931,100     | 931,100         | 50.00  |
| Hebron         | 1.00000                               | 2,053,300  | 2,053,300       | 50.00  | 1.00000                             | 868,200     | 868,200         | 50.00  |
| Inverness      | 1.00000                               | 6,221,000  | 6,221,000       | 50.00  | 1.00000                             | 17,923,500  | 17,923,500      | 50.00  |
| Koehler        | 1.00000                               | 1,618,700  | 1,618,700       | 50.00  | 1.00000                             | 1,308,700   | 1,308,700       | 50.00  |
| Mackinaw       | 1.00000                               | 0          | 0               | 0.00   | 1.00000                             | 90,293,648  | 90,293,648      | 50.00  |
| Mentor         | 1.00000                               | 2,315,200  | 2,315,200       | 50.00  | 1.00000                             | 963,200     | 963,200         | 50.00  |
| Mullett        | 1.00000                               | 1,034,100  | 1,034,100       | 50.00  | 1.00000                             | 1,169,200   | 1,169,200       | 50.00  |
| Munro          | 1.00000                               | 6,376,300  | 6,376,300       | 50.00  | 1.00000                             | 1,321,600   | 1,321,600       | 50.00  |
| Nunda          | 1.00000                               | 1,765,300  | 1,765,300       | 50.00  | 1.00000                             | 2,577,200   | 2,577,200       | 50.00  |
| Tuscarora      | 1.00000                               | 722,200    | 722,200         | 50.00  | 1.00000                             | 29,695,500  | 29,695,500      | 50.00  |
| Walker         | 1.00000                               | 2,080,600  | 2,080,600       | 50.00  | 1.00000                             | 31,700      | 31,700          | 50.00  |
| Waverly        | 1.00000                               | 2,100,400  | 2,100,400       | 50.00  | 1.00000                             | 210,200     | 210,200         | 50.00  |
| Wilmot         | 1.00000                               | 865,000    | 865,000         | 50.00  | 1.00000                             | 729,500     | 729,500         | 50.00  |
| Cheboygan      | 1.00000                               | 0          | 0               | 0.00   | 1.00000                             | 55,690,200  | 55,690,200      | 50.00  |
| County Total:  | 1.00000                               | 46,441,700 | 46,441,700      | 50.00% | 1.00000                             | 212,973,248 | 212,973,248     | 50.00% |

**Michigan Department of Treasury State Tax Commission 2008**  
**Assessed and Equalized Valuation for Seperately Equalized Classifications - Cheboygan County**

|                | S.E.V.<br>Multiplier                | Assessed<br>Valuation | State Equalized<br>Valuation | Ratio  |  | S.E.V.<br>Multiplier                 | Assessed<br>Valuation | State Equalized<br>Valuation | Ratio  |
|----------------|-------------------------------------|-----------------------|------------------------------|--------|--|--------------------------------------|-----------------------|------------------------------|--------|
| Tax Year: 2008 | Classification: Industrial Property |                       |                              |        |  | Classification: Residential Property |                       |                              |        |
| Aloha          | 1.00000                             | 9,500                 | 9,500                        | 50.00  |  | 1.00000                              | 86,219,300            | 86,219,300                   | 50.00  |
| Beaugrand      | 1.00000                             | 25,100                | 25,100                       | 50.00  |  | 1.00000                              | 58,372,470            | 58,372,470                   | 50.00  |
| Benton         | 1.00000                             | 152,100               | 152,100                      | 50.00  |  | 1.00000                              | 201,018,900           | 201,018,900                  | 50.00  |
| Burt           | 1.00000                             | 0                     | 0                            | 0.00   |  | 1.00000                              | 212,096,500           | 212,096,500                  | 50.00  |
| Ellis          | 1.00000                             | 317,800               | 317,800                      | 50.00  |  | 1.00000                              | 32,945,900            | 32,945,900                   | 50.00  |
| Forest         | 1.00000                             | 360,000               | 360,000                      | 50.00  |  | 1.00000                              | 39,084,700            | 39,084,700                   | 50.00  |
| Grant          | 1.00000                             | 0                     | 0                            | 0.00   |  | 1.00000                              | 82,601,672            | 82,601,672                   | 50.00  |
| Hebron         | 1.00000                             | 109,500               | 109,500                      | 50.00  |  | 1.00000                              | 16,018,900            | 16,018,900                   | 50.00  |
| Inverness      | 1.00000                             | 232,700               | 232,700                      | 50.00  |  | 1.00000                              | 147,564,200           | 147,564,200                  | 50.00  |
| Koehler        | 1.00000                             | 825,800               | 825,800                      | 50.00  |  | 1.00000                              | 101,706,800           | 101,706,800                  | 50.00  |
| Mackinaw       | 1.00000                             | 25,800                | 25,800                       | 50.00  |  | 1.00000                              | 48,223,150            | 48,223,150                   | 50.00  |
| Mentor         | 1.00000                             | 0                     | 0                            | 0.00   |  | 1.00000                              | 37,228,600            | 37,228,600                   | 50.00  |
| Mullett        | 1.00000                             | 0                     | 0                            | 0.00   |  | 1.00000                              | 176,954,100           | 176,954,100                  | 50.00  |
| Munro          | 1.00000                             | 98,200                | 98,200                       | 50.00  |  | 1.00000                              | 86,601,400            | 86,601,400                   | 50.00  |
| Nunda          | 1.00000                             | 0                     | 0                            | 0.00   |  | 1.00000                              | 60,813,300            | 60,813,300                   | 50.00  |
| Tuscarora      | 1.00000                             | 150,500               | 150,500                      | 50.00  |  | 1.00000                              | 288,432,080           | 288,432,080                  | 50.00  |
| Walker         | 1.00000                             | 254,400               | 254,400                      | 50.00  |  | 1.00000                              | 9,689,300             | 9,689,300                    | 50.00  |
| Waverly        | 1.00000                             | 593,300               | 593,300                      | 50.00  |  | 1.00000                              | 36,559,100            | 36,559,100                   | 50.00  |
| Wilmot         | 1.00000                             | 7,300                 | 7,300                        | 50.00  |  | 1.00000                              | 28,657,700            | 28,657,700                   | 50.00  |
| Cheboygan      | 1.00000                             | 4,286,000             | 4,286,000                    | 50.00  |  | 1.00000                              | 88,959,300            | 88,959,300                   | 50.00  |
| County Total:  | 1.00000                             | 7,448,000             | 7,448,000                    | 50.00% |  | 1.00000                              | 1,839,747,372         | 1,839,747,372                | 50.00% |

**Michigan Department of Treasury State Tax Commission 2008**  
**Assessed and Equalized Valuation for Seperately Equalized Classifications - Cheboygan County**

|                | S.E.V.<br>Multiplier                    | Assessed<br>Valuation | State Equalized<br>Valuation | Ratio  |  | S.E.V.<br>Multiplier                   | Assessed<br>Valuation | State Equalized<br>Valuation | Ratio  |
|----------------|-----------------------------------------|-----------------------|------------------------------|--------|--|----------------------------------------|-----------------------|------------------------------|--------|
| Tax Year: 2008 | Classification: Timber-Cutover Property |                       |                              |        |  | Classification: Developmental Property |                       |                              |        |
| Aloha          | 1.00000                                 | 0                     | 0                            | 0.00   |  | 1.00000                                | 0                     | 0                            | 0.00   |
| Beaugrand      | 1.00000                                 | 0                     | 0                            | 0.00   |  | 1.00000                                | 0                     | 0                            | 0.00   |
| Benton         | 1.00000                                 | 0                     | 0                            | 0.00   |  | 1.00000                                | 0                     | 0                            | 0.00   |
| Burt           | 1.00000                                 | 0                     | 0                            | 0.00   |  | 1.00000                                | 0                     | 0                            | 0.00   |
| Ellis          | 1.00000                                 | 0                     | 0                            | 0.00   |  | 1.00000                                | 0                     | 0                            | 0.00   |
| Forest         | 1.00000                                 | 0                     | 0                            | 0.00   |  | 1.00000                                | 0                     | 0                            | 0.00   |
| Grant          | 1.00000                                 | 0                     | 0                            | 0.00   |  | 1.00000                                | 0                     | 0                            | 0.00   |
| Hebron         | 1.00000                                 | 1,796,700             | 1,796,700                    | 50.00  |  | 1.00000                                | 0                     | 0                            | 0.00   |
| Inverness      | 1.00000                                 | 0                     | 0                            | 0.00   |  | 1.00000                                | 0                     | 0                            | 0.00   |
| Koehler        | 1.00000                                 | 0                     | 0                            | 0.00   |  | 1.00000                                | 0                     | 0                            | 0.00   |
| Mackinaw       | 1.00000                                 | 0                     | 0                            | 0.00   |  | 1.00000                                | 0                     | 0                            | 0.00   |
| Mentor         | 1.00000                                 | 986,000               | 986,000                      | 50.00  |  | 1.00000                                | 0                     | 0                            | 0.00   |
| Mullett        | 1.00000                                 | 0                     | 0                            | 0.00   |  | 1.00000                                | 0                     | 0                            | 0.00   |
| Munro          | 1.00000                                 | 1,211,100             | 1,211,100                    | 50.00  |  | 1.00000                                | 0                     | 0                            | 0.00   |
| Nunda          | 1.00000                                 | 0                     | 0                            | 0.00   |  | 1.00000                                | 0                     | 0                            | 0.00   |
| Tuscarora      | 1.00000                                 | 0                     | 0                            | 0.00   |  | 1.00000                                | 0                     | 0                            | 0.00   |
| Walker         | 1.00000                                 | 0                     | 0                            | 0.00   |  | 1.00000                                | 0                     | 0                            | 0.00   |
| Waverly        | 1.00000                                 | 0                     | 0                            | 0.00   |  | 1.00000                                | 6,871,200             | 6,871,200                    | 50.00  |
| Wilmot         | 1.00000                                 | 0                     | 0                            | 0.00   |  | 1.00000                                | 0                     | 0                            | 0.00   |
| Cheboygan      | 1.00000                                 | 0                     | 0                            | 0.00   |  | 1.00000                                | 0                     | 0                            | 0.00   |
| County Total:  | 1.00000                                 | 3,993,800             | 3,993,800                    | 50.00% |  | 1.00000                                | 6,871,200             | 6,871,200                    | 50.00% |

**Michigan Department of Treasury State Tax Commission 2008**  
**Assessed and Equalized Valuation for Separately Equalized Classifications - Cheboygan County**

|                | S.E.V.<br>Multiplier              | Assessed<br>Valuation | State Equalized<br>Valuation | Ratio | Assessed<br>Valuation            | State Equalized<br>Valuation |
|----------------|-----------------------------------|-----------------------|------------------------------|-------|----------------------------------|------------------------------|
| Tax Year: 2008 | Classification: Personal Property |                       |                              |       | Total Real and Personal Property |                              |
| Aloha          | 1.00000                           | 904,850               | 904,850                      | 50.00 | 92,022,250                       | 92,022,250                   |
| Beaugrand      | 1.00000                           | 978,820               | 978,820                      | 50.00 | 64,224,990                       | 64,224,990                   |
| Benton         | 1.00000                           | 2,971,550             | 2,971,550                    | 50.00 | 210,165,650                      | 210,165,650                  |
| Burt           | 1.00000                           | 977,500               | 977,500                      | 50.00 | 214,513,100                      | 214,513,100                  |
| Ellis          | 1.00000                           | 2,857,400             | 2,857,400                    | 50.00 | 38,531,000                       | 38,531,000                   |
| Forest         | 1.00000                           | 2,251,800             | 2,251,800                    | 50.00 | 45,749,100                       | 45,749,100                   |
| Grant          | 1.00000                           | 545,050               | 545,050                      | 50.00 | 88,965,322                       | 88,965,322                   |
| Hebron         | 1.00000                           | 855,200               | 855,200                      | 50.00 | 21,701,800                       | 21,701,800                   |
| Inverness      | 1.00000                           | 5,126,550             | 5,126,550                    | 50.00 | 177,067,950                      | 177,067,950                  |
| Koehler        | 1.00000                           | 2,056,700             | 2,056,700                    | 50.00 | 107,516,700                      | 107,516,700                  |
| Mackinaw       | 1.00000                           | 4,017,200             | 4,017,200                    | 50.00 | 142,559,798                      | 142,559,798                  |
| Mentor         | 1.00000                           | 614,216               | 614,216                      | 50.00 | 42,107,216                       | 42,107,216                   |
| Mullett        | 1.00000                           | 1,248,800             | 1,248,800                    | 50.00 | 180,406,200                      | 180,406,200                  |
| Munro          | 1.00000                           | 1,201,050             | 1,201,050                    | 50.00 | 96,809,650                       | 96,809,650                   |
| Nunda          | 1.00000                           | 1,098,450             | 1,098,450                    | 50.00 | 66,254,250                       | 66,254,250                   |
| Tuscarora      | 1.00000                           | 5,373,100             | 5,373,100                    | 50.00 | 324,373,380                      | 324,373,380                  |
| Walker         | 1.00000                           | 619,050               | 619,050                      | 50.00 | 12,675,050                       | 12,675,050                   |
| Waverly        | 1.00000                           | 885,450               | 885,450                      | 50.00 | 47,219,650                       | 47,219,650                   |
| Wilmot         | 1.00000                           | 2,210,209             | 2,210,209                    | 50.00 | 32,469,709                       | 32,469,709                   |
| Cheboygan      | 1.00000                           | 10,591,850            | 10,591,850                   | 50.00 | 159,527,350                      | 159,527,350                  |
| County Total:  | 1.00000                           | 47,384,795            | 47,384,795                   | 50.00 | 2,164,860,115                    | 2,164,860,115                |