

## **J. Edward Hannan**

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### **SUMMARY OF QUALIFICATIONS**

Extensive experience in all areas of financial and operational management, with a proven 34-year track record of creative solutions to complex operational and finance related matters. Excellent written and oral communication skills. Special expertise in recognizing and addressing problem credit situations. Served in the senior-level executive staff positions of Executive Director of Finance and Executive Assistant to the Mayor in Pontiac, Michigan under Mayor Willie W. Payne and Clarence E. Phillips and as both the Finance Director and the Budget Director under Mayor Dennis W. Archer in Detroit, Michigan. Frequently served as the chief spokesperson on issues at various public and non-public forums, including investor and rating agency presentations, public hearings, board meetings, business leader sessions, City Council discussions and presentations to both the Executive and Legislative branches of the State of Michigan. Serving or served on numerous public and private Boards involved in the areas of economic development, cultural, capital management, finance and taxation, elder-care, transportation and environmental maintenance.

### **PROFESSIONAL EXPERIENCE**

*Executive Assistant to the Mayor, City of Pontiac, Michigan* 4/06 to 7/06(*retired*)

- Served on the Mayor's staff over a proposed Executive office division responsible for developing and monitoring the City's budget, evaluating the operations of all city departments, performing internal and operational audits, evaluating risk management activities of the City and addressing the information technology needs of the City.

*Finance Director, City of Pontiac, Michigan* 4/02 to 4/06

- Responsibility over the operations of ten divisions of the Finance Department, including Assessors, Budget, Contract Compliance, Comptroller's (accounting & accounts payable), Income Tax, Information Technology, Internal Audit, Purchasing, Retirement and Treasury.
- Senior advisor to the Mayor on operational issues and policies relating to all departments.
- Key participant in the team structuring and negotiating the City's sanitation agreement, which resolved its long-standing waste collection and disposal financial problems.
- Represented the City as the chief spokesperson on rating agency matters and served on the negotiating team relating to labor issues, including the providing testimony at 312 arbitration hearings.

- Initiated the City's Budget address, which highlighted major issues and financial challenges being faced by the City for the benefit of Pontiac residents and City Council.
- Responsible for reorganizing the operations of the City's Treasurers office and transitioning the Information Technology Division to mostly in-house operations, providing considerable savings. Also identified serious long-standing shortcomings and deficiencies in the accounting and reporting areas, bringing in outside support to address and remedy the situation.
- Serving as the architect and administrative spokesperson for the City's Deficit Elimination plan approved by the State and fully implemented.
- Participated in the weeklong Pontiac/Oakland County disaster response exercise at FEMA's national training site in Maryland.

*Finance Director, City of Detroit, Michigan* *6/99 to 12/01(retired)*

- Responsible for all functions of the Finance Department, including accounting, treasury, property assessment, purchasing, debt management, risk management, payroll, accounts payable, income tax and pension administration.
- Served on the steering committee relating to the implementation of a new financial reporting system, including general ledger, purchasing, accounts payable and accounts receivable as well as planning the future addition of the fixed asset, inventory and payroll modules.
- Led the financing efforts of billions of dollars of bonds for financing and refinancing various capital projects.
- Represented the City as the chief spokesperson for all rating agency matters. Led the City to upgrades in its General Obligation, State Aid and Water and Sewer debt.
- Frequently quoted in various local and national publications on matters relating to the governmental finance issues. Served as a panelist and presenter at the Government Finance Officers Association annual conference.

*Budget Director, City of Detroit, Michigan* *11/94 to 6/99*

- Led the City to 5 consecutive years of balanced budget operations, and developed the budget that resulted in the 6<sup>th</sup> consecutive year. The 6 years of consecutive budget surpluses represented the longest period of deficit free operations in over 50 years.
- Chief advisor to the Mayor regarding Citywide departmental operations and priorities.
- Created the Executive Budget Summary, a supplement to the City's annual budget that presented the City's budget in a much more-user friendly format.
- Achieved the Distinguished Budget Presentation Award from the Government Finance Officers Association, the first such award received by the City on financial matters.
- Responsible for presenting information to the rating agencies and others regarding the condition and future outlook of the City's financial operations.
- Key player in labor negotiation strategies, including assembling and presenting testimony at "Act 312" arbitration proceedings for Police and Fire unions.

*Previous Positions – Finance Department, City of Detroit, Michigan* *1/72 to 11/94*

- Achieved promotion to Executive Assistant Director – Finance, the highest level non-appointed position in the Finance Department. Responsible for all areas of debt issuance and project finance, investment of City funds (excluding pension) and the administration of the City's deferred compensation plan.

- Played significant roles in the City's past deficit elimination plans, including those in 1994, 1991, and 1981. Assigned to work with both the Budget Planning and Stabilization Committee in the early 1980's and the 21<sup>st</sup> Century Committee in 1991.
- Served as the City's key participant in complex and innovative municipal financing.

#### **CURRENT ORGANIZATIONS, ASSOCIATIONS AND BOARD MEMBERSHIPS**

- Serving since 1995 on the Board of Directors of the Charles H. Wright Museum of African American History, Detroit, Michigan. Presently serving on the Executive Committee as Board Treasurer.
- Serving since 2002 on the Board of Directors of Lourdes Nursing Home, Waterford, Michigan. Presently serving as an officer of the Board as Secretary/Treasurer.
- Member of the Government Finance Officers Association of the United States and Canada, as well as the Michigan Municipal Finance Officers Association.

#### **PAST ORGANIZATIONS, ASSOCIATIONS AND BOARD MEMBERSHIPS**

- Appointed by Governor Engler to serve on the Financial Review Team, evaluating the financial condition of the City of Flint, Michigan.
- Served as a Constitutional advisor to the Local Government subcommittee of the Citizens for Michigan Committee, a non-partisan group reviewing possible revisions to the State Constitution.
- Served on Wayne County Executive Robert Ficano's transition team in 2002 and served on a committee to provide financial and other advice to support his election efforts.
- Past President and founding Board Member of the Detroit Summer Finance Institute, an organization introducing Detroit high school students to the finance industry through a summer internship program.
- Served for seven years as a member of the Michigan Municipal League's Finance and Taxation Committee.
- Previous Pontiac Board appointments include: Board of Trustees of the Pontiac Police and Fire Retirement System (Secretary); Board of Trustees of the Pontiac General Retirement System (Secretary); Board of Trustees of the Police and Fire Voluntary Employees Benefit Association; Board of Trustees of the Pontiac Voluntary Employees Benefit Association (Chairperson); Pontiac Tax Increment Finance Authority; Pontiac Brownfield Redevelopment Authority; Pontiac Stadium Building Authority.
- Previous Detroit Board appointments include: Detroit Economic Growth Corporation, Downtown Detroit Development Authority, Economic Development Corporation of the City of Detroit, Detroit Building Authority, Detroit Hospital Finance Authority, Detroit Brownfield Redevelopment Authority, Detroit Port Development Corporation, Detroit Transportation Corporation, Greater Detroit Resource Recovery Authority, Local Development Finance Authority of the City of Detroit, Detroit Tax Increment Finance Authority, Detroit Neighborhood Development Corporation, and the City of Detroit Risk Management Council.

#### **EDUCATION**

University of Detroit, Detroit, Michigan Bachelor of Science, College of Business and Administration Management Science	1971
St. Edward High School, Lakewood, Ohio	1967