

State of Michigan Retirement Systems

Goals



*Meet or exceed actuarial assumption
over the long term.*

Maintain sufficient liquidity to pay benefits.

*Achieve optimal rate of return possible
with prudent levels of risk.*

Objectives



Diversify assets to reduce risk.

*Perform in the top half of the public plan
universe over the long term.*

*Exceed individual asset class benchmarks
over the long term.*

Operate in a cost-effective manner.