

W. Howard Morris MBA, CFA, CPA/PFS

AFinancialExpert@aol.com

1538 Strathcona
Detroit, MI 48203

313-237-8171
Cell 313-580-1275

BACKGROUND SUMMARY

- Extensive experience managing money and advising institutions and high net-worth individuals on all aspects of their investment portfolios.
- Senior level management experience in governmental institutions.
- Significant experience teaching accounting and finance topics as a professor and also educating clients
- Securities & Exchange Commission (SEC) has evaluated and classified me as an “Audit Committee Financial Expert” under the Sarbanes-Oxley Act of 2002

EDUCATION

Master of Business Administration, The Wharton School of the University of Pennsylvania, Philadelphia, PA 1988

Bachelors of Business Administration, Northwood University, Midland, MI 1981

Certified Public Accountant (CPA), licensed in Michigan.

Personal Financial Specialist (PFS), designation conferred by the American Institute of CPA’s

Chartered Financial Analyst (CFA), designation conferred by the CFA Institute

Board of Directors Development Program, The Kellogg School of Management at Northwestern University, 2004

PROFESSIONAL EXPERIENCE

Managing Partner

1998 to present

Prairie & Tireman, Detroit, MI

Accomplishments

- Partnership investment returns outperformed all applicable benchmarks (S&P 500, Dow Jones Industrial Average, Russell 2000 and the average mutual fund) from 1999 to 2006
- All investors in partnership made money from 1999 (inception) thru 2006.
- Performed comprehensive personal financial planning & analysis for high net worth individuals. Areas addressed include investment analysis and planning, employee benefit plan analysis & planning, insurance & risk management analysis & planning, estate planning and income tax planning & analysis.

Member, Board of Directors

2007 to present

Owens Corning Corporation, Toledo, OH

Member of the Audit Committee and the Governance & Nominating Committee. The SEC has reviewed my experience and credentials and has determined I am an “audit committee financial expert” under the Sarbanes-Oxley Act of 2002. Owens Corning (OC), a Fortune 500 company, is a world leader in building materials systems, composite solutions and a market-leading innovator of glass-fiber technology. OC had sales of \$6.5 billion in 2006 and has 19,000 employees in 26 countries.

Vice President & Senior Portfolio Manager

2006 to 2007

Comerica Bank, Detroit, MI

Responsible for performing ongoing analysis and due-diligence for individual equities, fixed-income, mutual funds, and hedge fund investments for approximately \$120 million in client assets. Interviewed clients for their return requirements, risk tolerance, time horizon, liquidity needs and unique circumstances. Recommended an appropriate asset allocation and selected investments based on the client’s needs and preferences.

Chief Executive Officer/Emergency Financial Manager
Inkster Public School District, Inkster, MI

2002 to 2005

Given three consecutive one year appointments by two Governors of the State of Michigan, in accordance with state law, to assume control and responsibility of this financially troubled 1,200-student district. The law gives the Emergency Financial Manager (EFM) authority over all fiscal matters of the school district, supplanting the school board. EFM had ultimate responsibility for all financial, operational and curriculum matters since there was no superintendent. The district budget was balanced and a fund balance surplus was achieved three consecutive years under the EFM administration, after seven consecutive years of fund balance deficits. In addition, test scores on the State of Michigan assessment test, the Michigan Education Assessment Program (MEAP), showed a significant increase in results and the schools also met Adequate Yearly Progress standards under the No Child Left Behind federal law for two consecutive years, after having never complied with these standards.

Chief Financial Officer
Detroit Public School District, Detroit, MI

1999 to 2000

Responsible for all financial activities of this 15,000-employee/160,000-student district with a combined annual operating budget of \$2.5 billion. Seven direct reports to CFO; 300 total employees in Financial Services Division. Specific areas under responsibility include budget, accounting, payroll, risk management, debt issuance, investments, financial analysis, preparation of annual financial statements, the annual audit and the districts \$1.5 billion Capital Improvement Program. The bond program required application to and continuing interface with the State of Michigan's Treasurer's Office for approval to issue the bonds. The bond program also required regular interaction with banks, underwriters, investment managers and construction managers. Also key member of the negotiating team for the district's fifteen (15) collective bargaining agreements to quantify the financial ramifications of the proposals/counter-proposals by the district and by the unions.

President & Chief Investment Officer
WILMOCO Capital Management, Detroit, MI

1990-1998

Founder, President and Chief Investment Officer of money management firm for institutions and individuals

Accomplishments

- Client investment returns outperformed applicable benchmarks 8 out of 9 years.
- 3 time winner of Wall Street Journal Investment Dartboard Contest

Assistant Professor of Accounting/Finance
Hillsdale College, Hillsdale, MI

1991-1998

Full-time instructor of accounting & finance classes at historic, midwestern liberal arts college. Classes taught include principles of accounting, intermediate accounting, advanced accounting, auditing, investments and principles of finance, among other courses.

Senior Treasury Analyst
Chrysler Corporation, Highland Park, MI

1988-1991

Lead analyst in Treasurer's Office providing analytical support for managers.

Accomplishments

- Analyzed and presented merger, acquisition, and divestiture candidates to senior management.
- Analyzed the effect of potential stock and bond issues, and participated in their issuance.

Senior Accountant

Peat Marwick, Detroit, MI

1982-1986

Accomplishments

- Prepared annual reports, quarterly reports, and filings with the Securities and Exchange Commission.
- Supervised audit team and functioned as liaison between firm and client; managed time allocated to complete audit.

PROFESSIONAL AFFILIATIONS

- Member, National Association of Corporate Directors
- Broad Fellow, Broad Urban Superintendents Academy, Class of 2003
- Member of the National Association of Securities Dealers (NASD) Board of Arbitrators
- Member of the New York Stock Exchange (NYSE) Arbitrator Pool
- Member of the Chicago Stock Exchange Arbitrator Pool
- Member of the Chicago Board Options Exchange (CBOE) Arbitrator Pool
- Grader of the CFA exam for CFA Institute
- Former member of the Candidate Curriculum Committee for the CFA exam
- Member of the board of directors for Starfish Family Services
- Member of the board of directors for the CFA Society of Detroit
- Member of the Investment Committee of the University of Detroit Jesuit High School & Academy
- Member of the American Institute of Certified Public Accountants, the Michigan Association of Certified Public Accountants, the National Association of Securities Professionals, and the National Black MBA Association
- Former secretary-treasurer of the Michigan State Board of Accountancy, and former board member of the Michigan Education Trust and the Michigan Public Schools Employees Retirement System