

Key Labor Market and Economic Metrics

February Update

Incorporates Data Available on February 28, 2015

Please Note:

The February 2015 edition of the Key Labor Market and Economic Metrics has been partially updated with available economic metrics.

For the indicators below, January 2015 data and revised estimates for prior years will not be available until March. This is due to the annual revision process conducted by all states in cooperation with the U.S. Bureau of Labor Statistics.

The following metrics will be updated on March 18th:

- State Unemployment Rate
- State Labor Force Participation Rate
- Labor Force
- Household Employment
- Payroll Jobs (Private, Government, and Total)
- Michigan's Share of US Payroll Jobs
- Average Hourly Earnings and Weekly Hours (Manufacturing)
- Payroll Jobs (each industry)

This reference is the result of a collaboration between the Bureau of Labor Market Information and Strategic Initiatives and the Treasury's Office of Revenue and Tax Analysis. For more information on this publication or the data presented, please contact the Bureau of Labor Market Information and Strategic Initiatives at (517) 335-5267 or the Office of Revenue and Tax Analysis at (517) 373-2697.

SUMMARY OF KEY LABOR MARKET AND ECONOMIC METRICS

Metrics	Latest Level	Chg From Prev. Mnth	Chg From Yr. Ago	Chg From Dec-10	Chg From Jul-09	U.S. Current Average	Worst State	Best State	Rankings: Annual 1990 to 2014							
									2014 Rank	Best Rank	Best Date	Worst Rank	Worst Date	Best Since	Best Date	
MI Unemployment Rate	6.3%	-0.4	-2.0	-5.0	-7.8	5.6%	7.2%	2.8%	NA	18	1997	50	2006-2009			
MI Labor Force Participation Rate	60.2%	0.0	0.3	-0.5	-2.3	62.7%	52.8%	71.6%	NA	22	2000	43	2011-2012		40	2009
MI Labor Underutilization (U-6)	13.9%	-0.3 / Qtr.	-1.4 / Qtr.	-7.1 / Qtr.	-7 / Qtr.	12.5%	16.2%	5.5%	46	44	2013	50	2005-2009			
Initial Claims for U.I. Benefits	10,567	-140	-1,607	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Online Job Ads	172,096	1,583	31,714	77,862	105,982	NA	NA	NA	NA	NA	NA	NA	NA			
MI Payroll Jobs	4,170,400	4,700	44,400	278,600	340,100	NA	NA	NA	NA	8	Several	11	2009			
MI Private Payroll Jobs	3,575,200	3,800	49,400	308,800	388,600	NA	NA	NA	NA	8	Several	9	2009			
MI Government Jobs	595,200	900	-5,000	-30,200	-48,500	NA	NA	NA	NA	8	1990-2005	12	2009-2013			
MI Avg. Hourly Earnings(1)	\$20.48	\$0.04	\$0.65	NA	NA	\$19.70	NA	NA	NA	NA						
U.S. Retail Sales (\$ billions)	\$440.0	-0.8%	3.3%	18.4%	28.6%	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
U.S. Light Vehicle Sales (mill.)	16.6	-0.2	1.4	4.2	5.2	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
MI Motor Vehicle Production	175,217	1,319	(38,206)	72,318	108,289	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
MI Building Permits for Housing Starts	16,012	(132)	759	6,972	8,284	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Home Price Index, Detroit(2)	97.27	1.2%	2.8%	43.6%	40.4%	189.01	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
MI Per Capita Personal Income	\$39,055	NA	1.2%	NA	NA	\$44,765	\$33,913	\$60,658	35	17	1999	38	2008,09		35	2011
MI Population	9,910,000	NA	0.1%	NA	NA	NA	NA	NA	10	8	1990-2011	10	2014			
MI GDP as % of U.S. GDP	2.59%	NA	0.01%	NA	NA	NA	0.18%	13.19%	13	9	1990-2005	13	2009-2012			
MI Real GDP Per Capita	\$41,252	NA	1.9%	NA	NA	\$49,115	\$32,421	\$70,113	38	20	1997,99	42	2009	37	2007	

(1) Production Workers, Manufacturing

(2) For Index, CY 2000 = 100

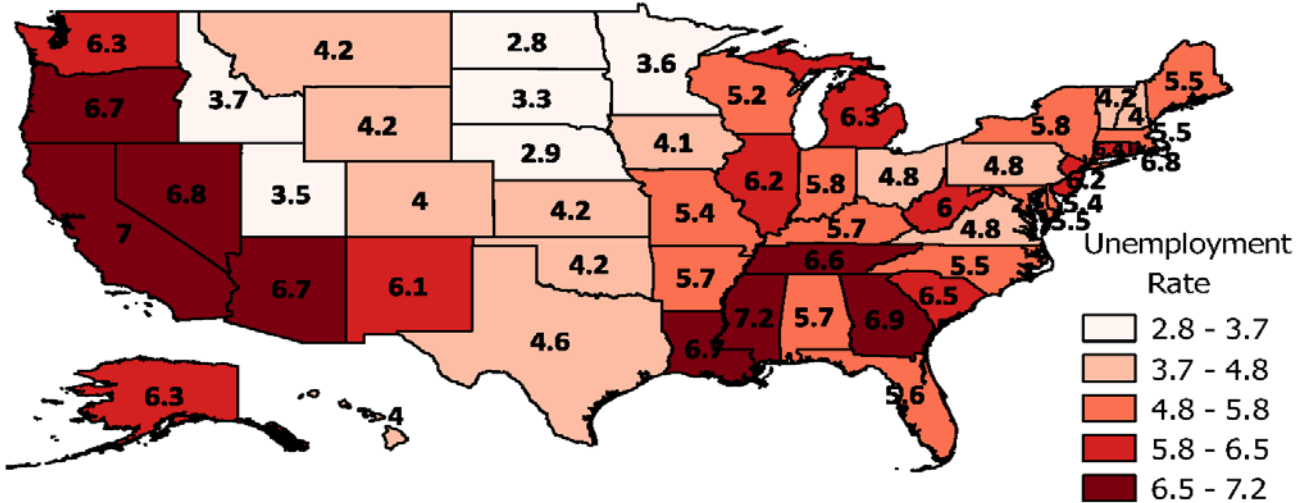
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UNEMPLOYMENT RATE COMPARISONS

December 2014

Last Update: 1/28/15

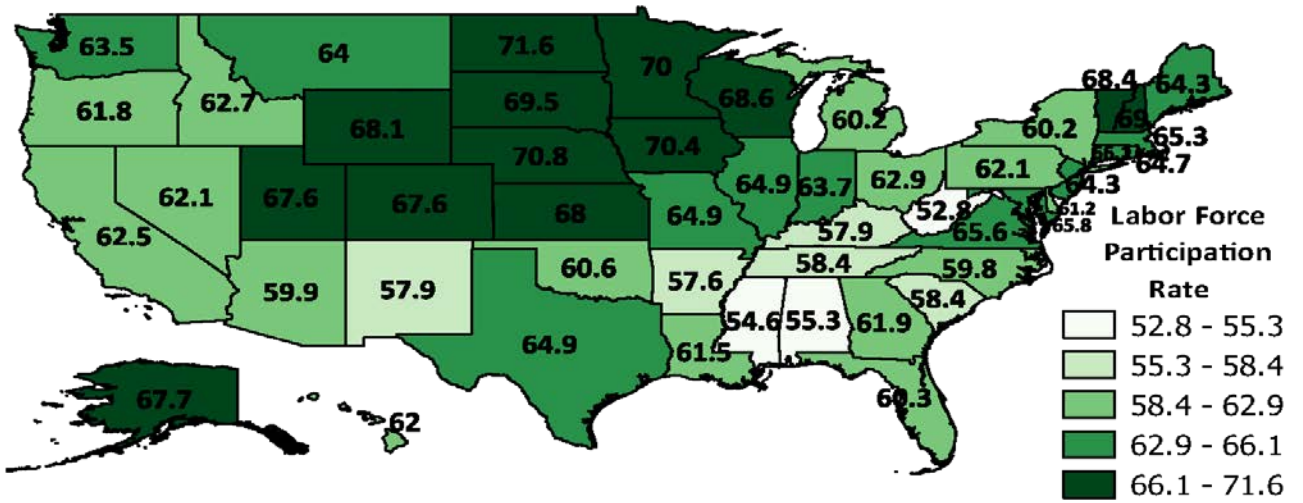


Summary: December 2014		Highlights
MI Rank	37	Michigan's unemployment rate decreased to 6.3 percent. Michigan's ranking among the states improved to 37th out of 50. Over the year, Michigan's ranking improved by 9 spots.
Δ / month	● Down 4	
Δ / year	● Down 9	

LABOR FORCE PARTICIPATION RATE COMPARISONS

December 2014

Last Update: 1/28/15



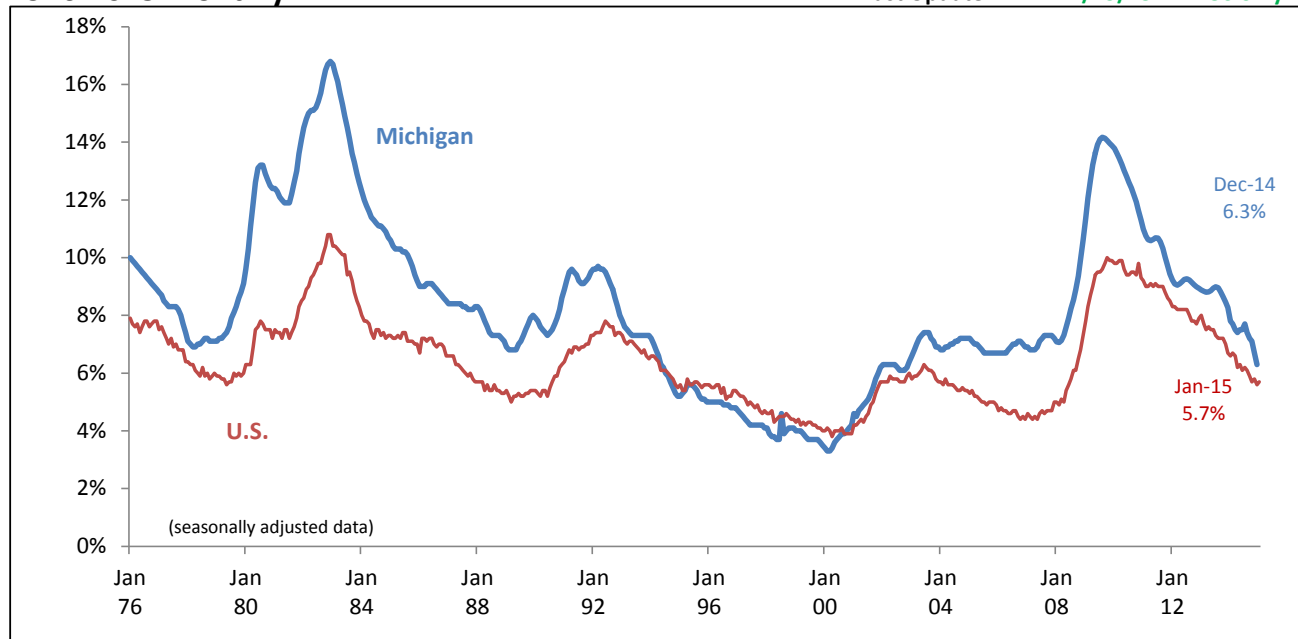
Summary: December 2014		Highlights
MI Rank	39	Michigan's labor force participation remained at 60.2 percent in December. Ranking 39th out of the fifty states, Michigan's rank has improved by 1 place over the month and unchanged since December 2013.
Rank Last Mo	● Down 1	
Rank Last Yr	▲ Unchanged	

Source: Bureau of Labor Market Information, Current Population Survey (CPS)

UNEMPLOYMENT RATE

1976-2015 Monthly

Last Update: 2/19/15 US only



1990 to 2014 Annual Averages

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
MI	7.7%	9.3%	9.2%	7.4%	6.2%	5.3%	4.9%	4.3%	4.0%	3.8%	3.7%	5.2%	6.2%
U.S.	5.6%	6.8%	7.5%	6.9%	6.1%	5.6%	5.4%	4.9%	4.5%	4.2%	4.0%	4.7%	5.8%
Rank	48	49	48	42	35	28	21	18	20	21	22	38	41
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	
MI	7.1%	7.1%	6.8%	6.9%	7.1%	8.3%	13.5%	12.7%	10.4%	9.1%	8.8%	7.2%	
U.S.	6.0%	5.5%	5.1%	4.6%	4.6%	5.8%	9.3%	9.6%	8.9%	8.1%	7.4%	6.2%	
Rank	47	48	47	50	50	50	50	49	46	44	46	-	

2014 & 2015 Monthly Detail (percent of labor force)

	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14
MI	7.8%	7.7%	7.5%	7.4%	7.5%	7.5%	7.7%	7.4%	7.2%	7.1%	6.7%	6.3%
U.S.	6.6%	6.7%	6.6%	6.2%	6.3%	6.1%	6.2%	6.1%	5.9%	5.7%	5.8%	5.6%
Rank	46	45	44	44	44	47	46	44	44	44	41	37

Jan-15

MI	-
U.S.	5.7%
Rank	-

Summary: December 2014

Rate	6.3%
Δ / month	● -0.4
Δ / year	● -2.0

MI Rank 37

Highlights

Michigan's seasonally adjusted unemployment rate decreased by 0.4 percentage points over the month. At 6.3 percent, Michigan's jobless rate is lower by 5.0 percentage points since December 2010, and has dropped 2.0 percentage points over the year.

Source: Bureau of Labor Market Information, Local Area Unemployment Statistics (LAUS)

UNEMPLOYMENT RATE (Historical)

	Jan-05	Feb-05	Mar-05	Apr-05	May-05	Jun-05	Jul-05	Aug-05	Sep-05	Oct-05	Nov-05	Dec-05
MI	7.2%	7.1%	7.0%	7.0%	6.9%	6.8%	6.7%	6.7%	6.7%	6.7%	6.7%	6.7%
U.S.	5.3%	5.4%	5.2%	5.2%	5.1%	5.0%	5.0%	4.9%	5.0%	5.0%	5.0%	4.9%

	Jan-06	Feb-06	Mar-06	Apr-06	May-06	Jun-06	Jul-06	Aug-06	Sep-06	Oct-06	Nov-06	Dec-06
MI	6.7%	6.7%	6.7%	6.7%	6.8%	6.9%	7.0%	7.0%	7.1%	7.1%	7.0%	6.9%
U.S.	4.7%	4.8%	4.7%	4.7%	4.6%	4.6%	4.7%	4.7%	4.5%	4.4%	4.5%	4.4%

	Jan-07	Feb-07	Mar-07	Apr-07	May-07	Jun-07	Jul-07	Aug-07	Sep-07	Oct-07	Nov-07	Dec-07
MI	6.9%	6.8%	6.8%	6.8%	6.9%	7.1%	7.2%	7.3%	7.3%	7.3%	7.3%	7.2%
U.S.	4.6%	4.5%	4.4%	4.5%	4.4%	4.6%	4.7%	4.6%	4.7%	4.7%	4.7%	5.0%

	Jan-08	Feb-08	Mar-08	Apr-08	May-08	Jun-08	Jul-08	Aug-08	Sep-08	Oct-08	Nov-08	Dec-08
MI	7.1%	7.1%	7.1%	7.3%	7.6%	7.9%	8.2%	8.5%	8.9%	9.4%	9.9%	10.6%
U.S.	5.0%	4.9%	5.1%	5.0%	5.4%	5.6%	5.8%	6.1%	6.1%	6.5%	6.8%	7.3%

	Jan-09	Feb-09	Mar-09	Apr-09	May-09	Jun-09	Jul-09	Aug-09	Sep-09	Oct-09	Nov-09	Dec-09
MI	11.4%	12.1%	12.7%	13.2%	13.6%	13.9%	14.1%	14.2%	14.1%	14.1%	14.0%	13.9%
U.S.	7.8%	8.3%	8.7%	9.0%	9.4%	9.5%	9.5%	9.6%	9.8%	10.0%	9.9%	9.9%

	Jan-10	Feb-10	Mar-10	Apr-10	May-10	Jun-10	Jul-10	Aug-10	Sep-10	Oct-10	Nov-10	Dec-10
MI	13.8%	13.6%	13.4%	13.2%	13.0%	12.8%	12.6%	12.4%	12.2%	11.9%	11.6%	11.3%
U.S.	9.8%	9.8%	9.9%	9.9%	9.6%	9.4%	9.4%	9.5%	9.5%	9.4%	9.8%	9.3%

	Jan-11	Feb-11	Mar-11	Apr-11	May-11	Jun-11	Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11
MI	11.0%	10.8%	10.6%	10.6%	10.6%	10.7%	10.7%	10.6%	10.3%	10.0%	9.7%	9.4%
U.S.	9.2%	9.0%	9.0%	9.1%	9.0%	9.1%	9.0%	9.0%	9.0%	8.8%	8.6%	8.5%

	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12
MI	9.2%	9.1%	9.0%	9.1%	9.2%	9.2%	9.3%	9.2%	9.1%	9.1%	9.0%	8.9%
U.S.	8.3%	8.3%	8.2%	8.2%	8.2%	8.2%	8.2%	8.0%	7.8%	7.8%	7.7%	7.9%

	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13
MI	8.9%	8.8%	8.8%	8.8%	8.9%	8.9%	9.0%	9.0%	8.8%	8.6%	8.5%	8.3%
U.S.	8.0%	7.7%	7.5%	7.6%	7.5%	7.5%	7.3%	7.2%	7.2%	7.2%	7.0%	6.7%

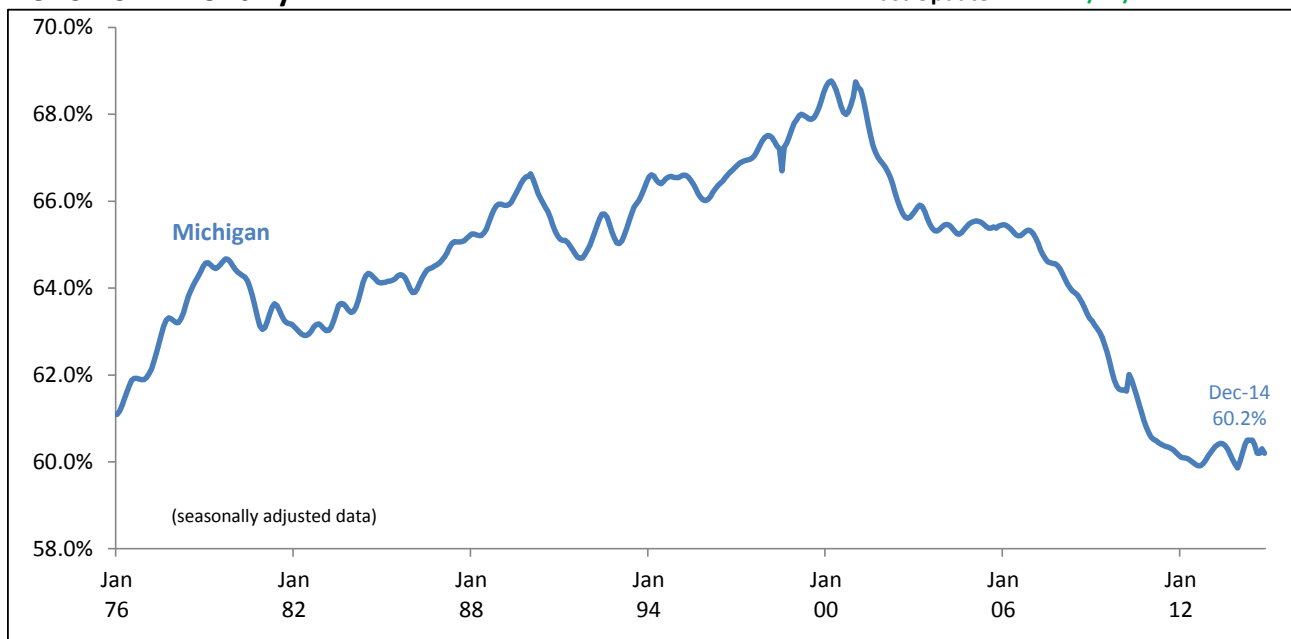
Change from July 2009	-7.8	Percentage Points
Change from December 2010	-5.0	Percentage Points

Source: Bureau of Labor Market Information, Local Area Unemployment Statistics (LAUS)

LABOR FORCE PARTICIPATION RATE

1976-2014 Monthly

Last Update: 1/27/14



1990 to 2014 Annual Averages

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
MI	65.9%	64.9%	65.4%	65.7%	66.5%	66.3%	66.4%	67.0%	67.4%	68.1%	68.4%	67.9%	66.1%
Rank	35	37	37	36	31	34	34	33	29	26	22	25	36
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	
MI	65.6%	65.4%	65.4%	65.3%	64.8%	63.8%	62.5%	61.4%	60.4%	60.0%	60.2%	-	
Rank	36	36	36	36	36	37	40	42	43	43	41	-	

2014 & 2015 Monthly Detail

	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14
MI	60.0%	60.2%	60.4%	60.5%	60.5%	60.5%	60.4%	60.2%	60.2%	60.3%	60.2%	60.2%
Rank	39	39	40	40	40	40	39	39	40	40	40	39
Jan-15												
MI	-											
Rank	-											

Summary: December 2014

Rate	60.2%
Δ / month	0.0
Δ / year	0.3

MI Rank 39

Highlights

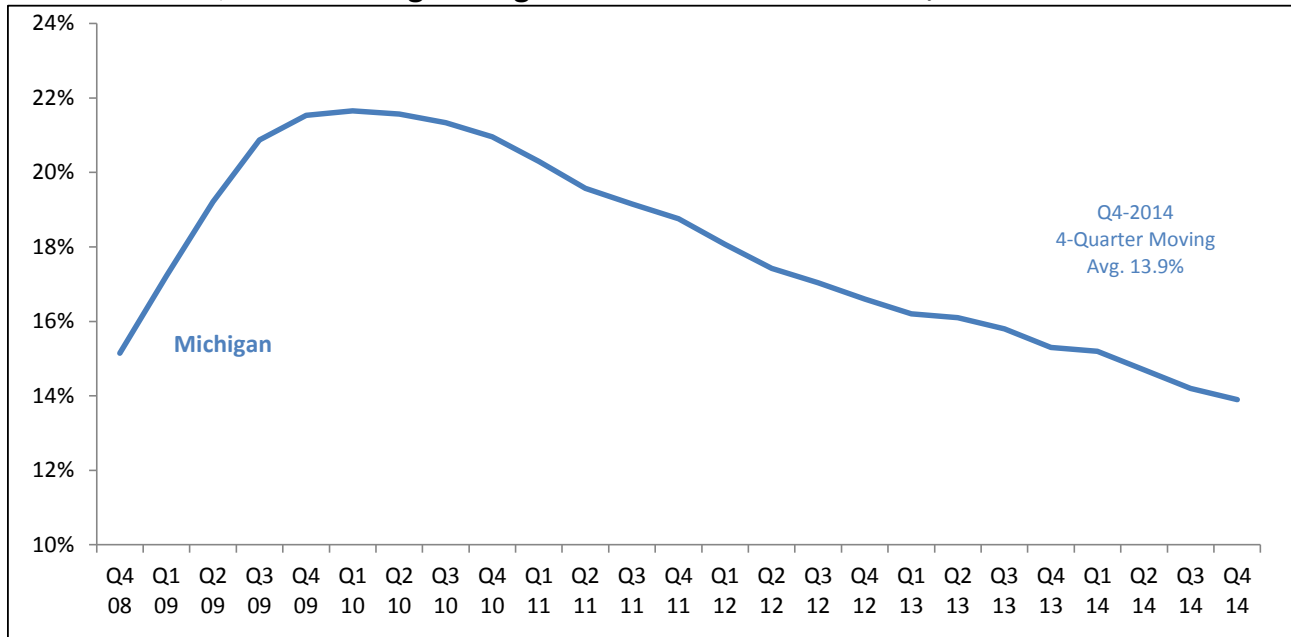
The labor force participation rate is a measure of the labor force as a percent of the 16+ civilian non institutional population. During the latter half of the twentieth century, the labor force participation rate increased dramatically, largely driven by an increasing number of women joining the labor force. Since 2001, the rate has steadily declined, exacerbated by the 2001 and 2008 recessions. The labor force participation rate in Michigan remained unchanged over the month.

Source: Bureau of Labor Market Information, Local Area Unemployment Statistics (LAUS)

MEASURE OF LABOR UNDERUTILIZATION (U-6)

2009-2014 4-Quarter Moving Average

Last Update: **2/19/14**



2003 to 2014 Annual Averages

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
MI	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a

Rank

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
MI	12.2%	12.1%	12.0%	12.2%	12.8%	15.1%	21.5%	21.0%	18.8%	16.6%	15.3%	13.9%
Rank	47	48	50	50	50	50	50	48	48	45	44	46

2009 to 2014 4-Quarter Moving Average

	Q1-09	Q2-09	Q3-09	Q4-09	Q1-10	Q2-10	Q3-10	Q4-10	Q1-11	Q2-11	Q3-11	Q4-11
MI	17.2%	19.2%	20.9%	21.5%	21.7%	21.6%	21.3%	21.0%	20.3%	19.6%	19.2%	18.8%

	Q1-12	Q2-12	Q3-12	Q4-12	Q1-13	Q2-13	Q3-13	Q4-13	Q1-14	Q2-14	Q3-14	Q4-14
MI	18.1%	17.4%	17.0%	16.6%	16.2%	16.1%	15.8%	15.3%	15.2%	14.7%	14.2%	13.9%

Summary: 2014 Q4

4-Qtr Mov. Avg.	13.9%
Δ / Qtr.	▲ -0.3
Δ / year	▲ -1.4

MI Rank 46

Highlights

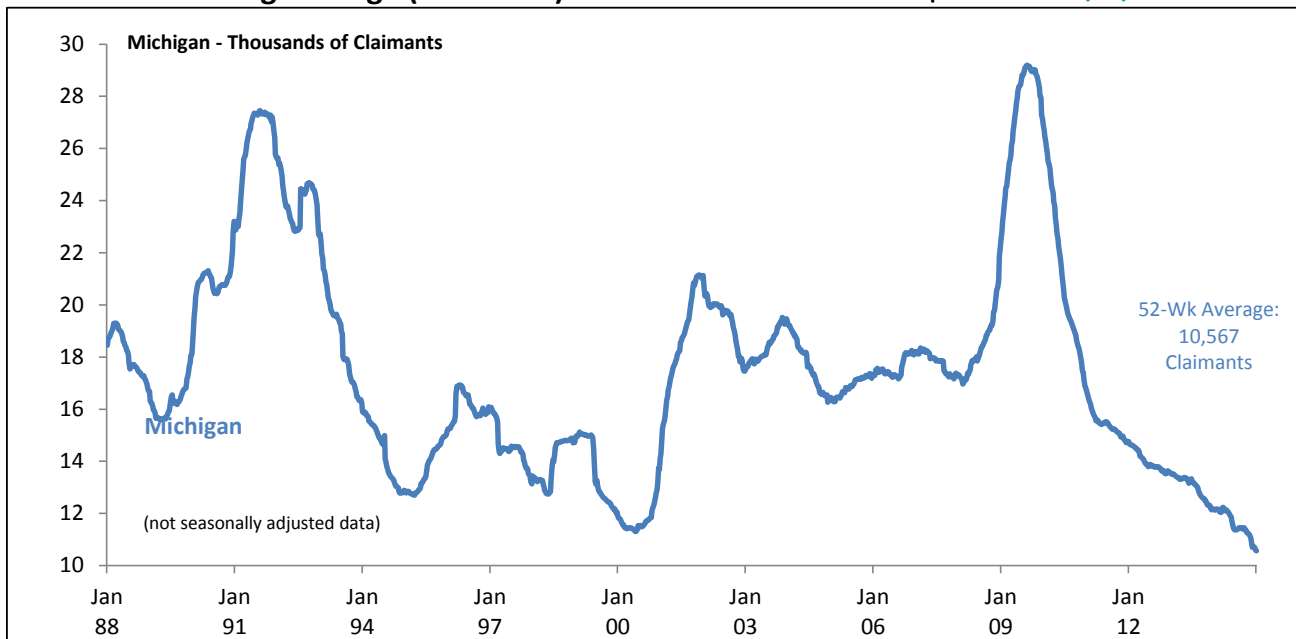
The U-6 is an alternative measure of labor underutilization. The U-6 includes the total unemployed, plus all marginally attached workers (individuals who have given-up looking for work), plus total employed part time for economic reasons, as a percent of the civilian labor force plus all marginally attached workers. By definition, the U-6 is higher than the U-3, the official unemployment rate. In Michigan, the U-6 measured 13.9 percent for the twelve month period ending fourth quarter 2014, the lowest rate since before the beginning of the Great Recession. The U-6 for the U.S. is 12.0 percent.

Source: Bureau of Labor Market Information, Current Population Survey (CPS)

INITIAL CLAIMS FOR UNEMPLOYMENT BENEFITS

1988-2015 Moving Average (52 Weeks)

Last Update: **2/20/15**



1990 to 2014 Annual Totals (thousands of claimants)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
MI	1,207	1,335	1,181	851	694	781	837	686	765	629	742	1,096	913
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	
MI	1,004	846	942	947	903	1,075	1,456	910	802	709	639	557	

2014 & 2015 Moving Average (52 Week) in Last Week of Month (thousands of claimants)

	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14
MI	12.17	12.16	12.04	12.19	12.07	11.87	11.38	11.43	11.46	11.41	11.21	10.71
	Jan-15											
MI	10.57											

Summary: January 2015

52 Week Avg.	10,567
#Δ / month	-140
%Δ / month	● -1.3%
#Δ / year	-1,607
%Δ / year	● -13.2%

Highlights

There were 10,420 initial claims filed for state unemployment insurance benefits for the week of January 24 to January 31.

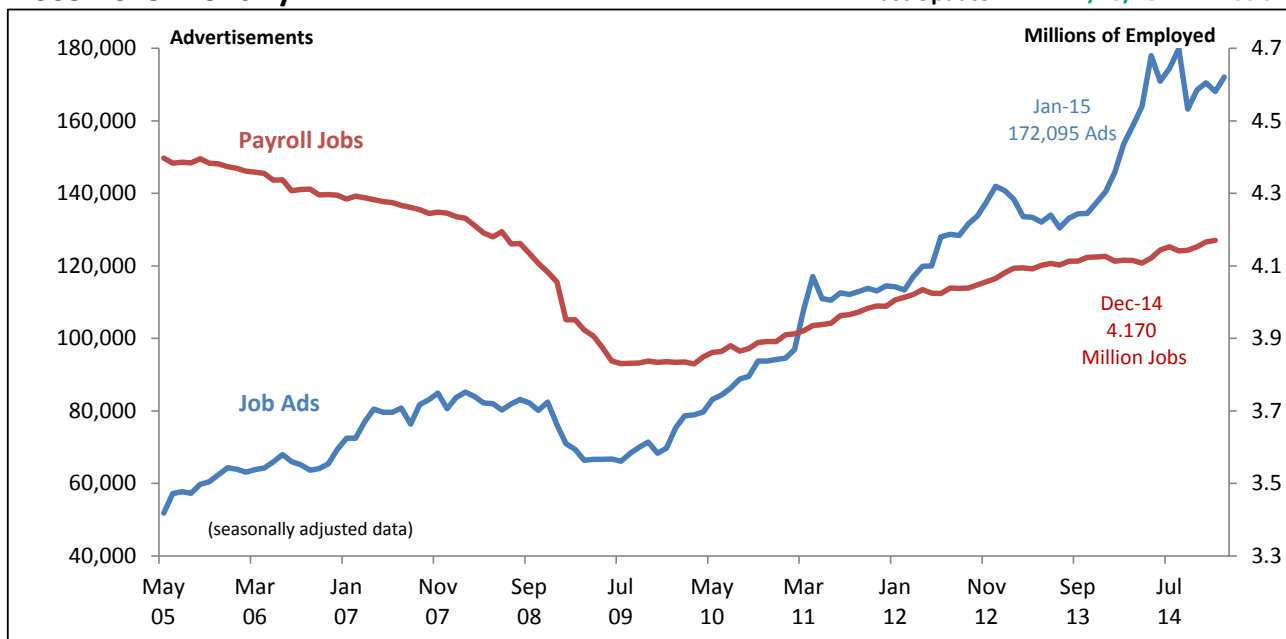
The 52 week moving average, which offers a better picture of the trend in initial claims, measured 10,567, which was a decrease of 1.3 percent over the month and down by 13.2 percent since January 2014.

Source: U.S. Department of Labor, Employment and Training Administration (ETA)

ONLINE JOB ADVERTISEMENTS vs. PAYROLL JOBS

2005-2015 Monthly

Last Update: **2/23/15** Ads only



1990 to 2014 Annual Averages (thousands of advertisements / individuals)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
Ads	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Emp.	3,946	3,884	3,919	3,999	4,141	4,269	4,352	4,439	4,514	4,585	4,676	4,564	4,487
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	
Ads	n/a	n/a	60.7	65.3	79.3	82.0	68.4	85.8	113.3	128.6	136.8	164.3	
Emp.	4,416	4,399	4,390	4,327	4,268	4,162	3,871	3,863	3,952	4,033	4,105	-	

2014 & 2015 Monthly Detail (thousands of advertisements / individuals)

	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14
Ads	145.8	153.6	158.8	164.0	178.0	170.9	174.4	179.9	163.2	168.6	170.5	168.1
Emp.	4,113	4,115	4,115	4,108	4,122	4,144	4,153	4,141	4,143	4,153	4,166	4,170

Jan-15

Ads	172.1
Emp.	-

Summary: January 2015

Job Ads	172,096
#Δ / month	1,583
#Δ / year	31,714

Highlights

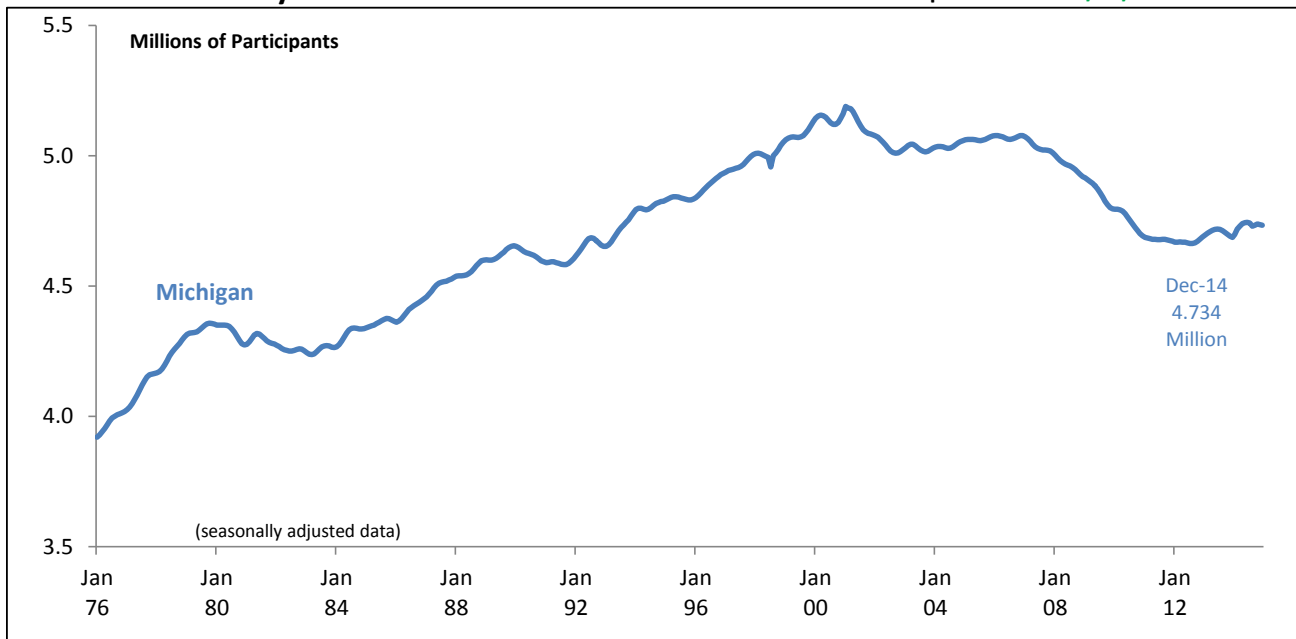
According to The Conference Board's Help Wanted Online Data Series, Michigan's seasonally adjusted online advertised job postings measured 172,095 in January. This value is an increase of 1,583 ads over the month and 28,836 ads since January 2014.

Source: Bureau of Labor Market Information / The Conference Board, Help Wanted Online Data Series

LABOR FORCE

1976-2014 Monthly

Last Update: 1/22/15



1990 to 2014 Annual Averages (millions of participants)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
MI	4.620	4.589	4.662	4.712	4.804	4.835	4.888	4.963	5.008	5.089	5.144	5.144	5.040
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	
MI	5.033	5.043	5.063	5.072	5.034	4.961	4.858	4.754	4.680	4.670	4.707	4.734	

2014 & 2015 Monthly Detail (millions of participants)

	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14
MI	4.698	4.719	4.730	4.740	4.743	4.744	4.742	4.730	4.733	4.738	4.736	4.734
Jan-15												
MI	-											

Summary: December 2014

Labor Force	4,734,000
#Δ / month	-2,000
%Δ / month	▲ 0.0%
#Δ / year	47,000
%Δ / year	● 1.0%

Highlights

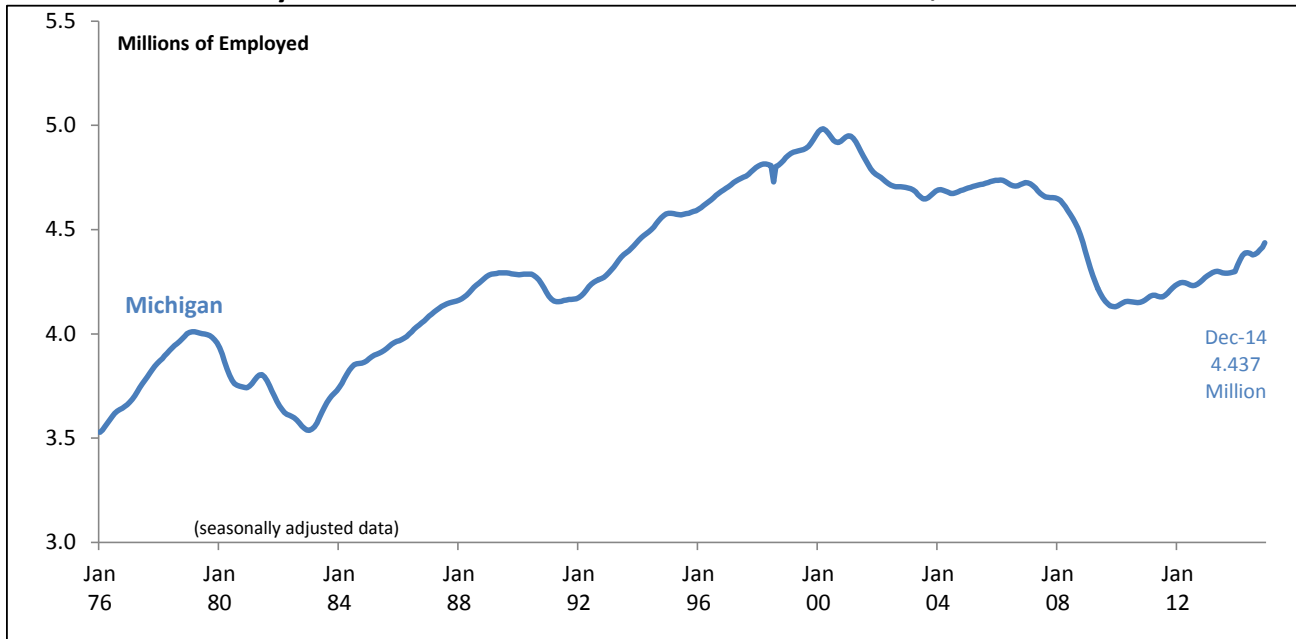
The labor force, which is the sum of employed and unemployed persons, remained relatively steady from November to December 2014. The labor force has risen by 47,000 participants, or 1.0 percent, since December 2013.

Source: Bureau of Labor Market Information, Local Area Unemployment Statistics (LAUS)

HOUSEHOLD EMPLOYMENT

1976-2014 Monthly

Last Update: 1/22/15



1990 to 2014 Annual Averages (millions of employed)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
MI	4.262	4.162	4.235	4.365	4.509	4.577	4.647	4.749	4.810	4.897	4.953	4.876	4.725
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	
MI	4.676	4.687	4.717	4.723	4.678	4.551	4.204	4.151	4.192	4.244	4.294	4.392	

2014 & 2015 Monthly Detail (millions of employed)

	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14
MI	4.330	4.356	4.375	4.388	4.389	4.387	4.378	4.382	4.390	4.403	4.416	4.437
	Jan-15											
MI	-											

Summary: December 2014

Employment	4,437,000
#Δ / month	21,000
%Δ / month	0.5%
#Δ / year	138,000
%Δ / year	3.2%

Highlights

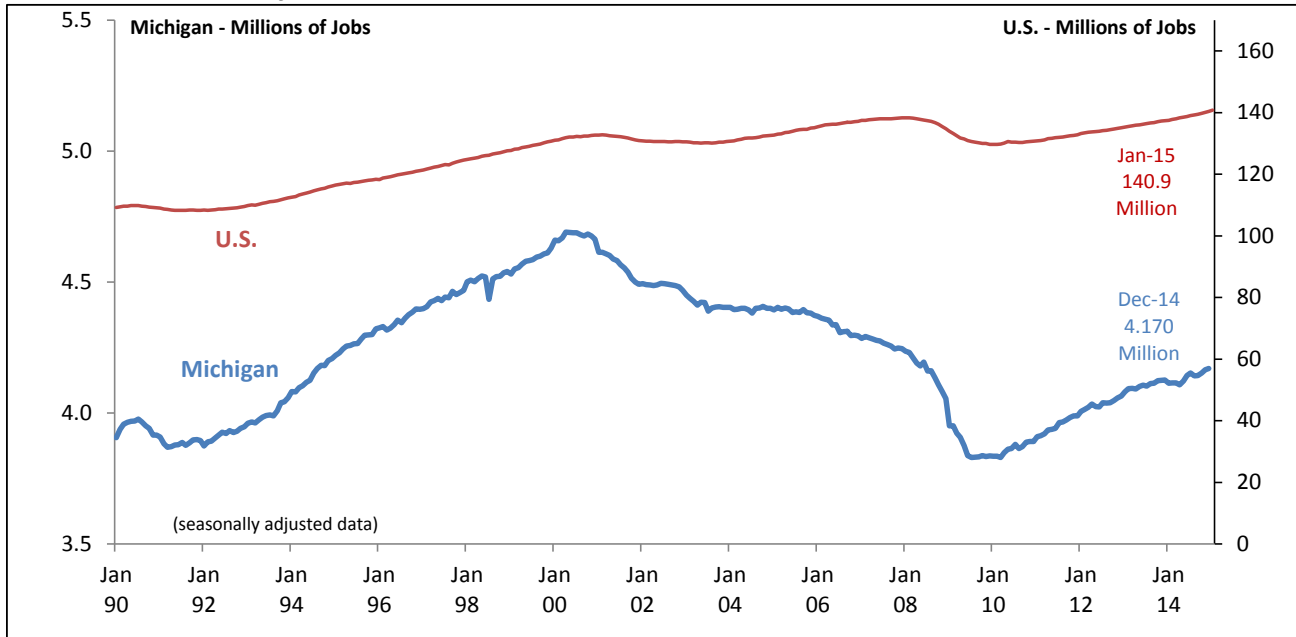
Employment in Michigan grew by 21,000 from November to December, a 0.5 percent increase. Also, employment is up by 138,000 since December 2013, an increase of 3.2 percent.

Source: Bureau of Labor Market Information, Local Area Unemployment Statistics (LAUS)

PAYROLL JOBS

1990-2015 Monthly

Last Update: **2/20/15** **US only**



1990 to 2014 Annual Averages (millions of jobs)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
MI	3.946	3.884	3.919	3.999	4.141	4.269	4.352	4.439	4.514	4.585	4.676	4.564	4.487
U.S.	109.5	108.4	108.8	110.9	114.4	117.4	119.8	123.0	126.2	129.2	132.0	132.1	130.6
Rank	8	8	8	8	8	8	8	8	8	8	8	8	8

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
MI	4.416	4.399	4.390	4.327	4.268	4.162	3.871	3.863	3.952	4.033	4.105	4.138
U.S.	130.3	131.7	134.0	136.4	137.9	137.2	131.2	130.3	131.8	134.1	136.4	138.9
Rank	8	8	8	8	8	8	11	9	8	8	8	-

2014 & 2015 Monthly Detail (millions of jobs)

	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14
MI	4.113	4.115	4.115	4.108	4.122	4.144	4.153	4.141	4.143	4.153	4.166	4.170
U.S.	137.5	137.8	138.0	138.3	138.5	138.8	139.0	139.2	139.5	139.7	140.1	140.3
Rank	8	8	8	9	9	8	8	9	9	10	10	10

Jan-15

MI	-
U.S.	140.85
Rank	-

Summary: December 2014

Total Jobs	4,170,400
#Δ / month	▲ 4,700
#Δ / year	● 44,400

Highlights

Total nonfarm employment edged up by 4,700 in December to total 4,170,400. Job gains were recorded in seven of the eleven broad industry sectors. Between December 2013 and December 2014, total payroll jobs rose by 44,400 or 1.1 percent.

Source: Bureau of Labor Market Information, Current Employment Statistics (CES)

PAYROLL JOBS (Historical)

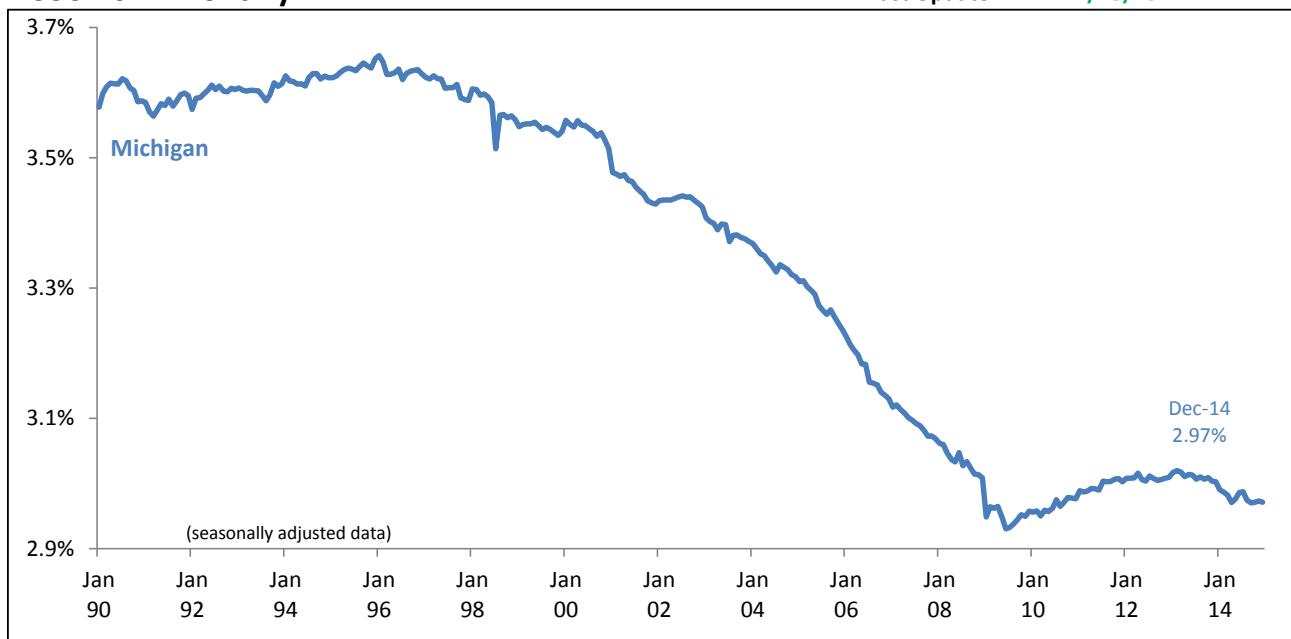
Seasonally Adjusted												Millions
	Jan-08	Feb-08	Mar-08	Apr-08	May-08	Jun-08	Jul-08	Aug-08	Sep-08	Oct-08	Nov-08	Dec-08
MI	4.236	4.232	4.211	4.191	4.180	4.194	4.161	4.162	4.134	4.107	4.083	4.055
Δ mo.	-0.010	-0.005	-0.020	-0.021	-0.011	0.014	-0.034	0.001	-0.028	-0.027	-0.024	-0.028
U.S.	138.4	138.3	138.2	138.0	137.8	137.6	137.4	137.2	136.7	136.2	135.5	134.8
Δ mo.	0.234	-0.086	-0.080	-0.214	-0.182	-0.172	-0.210	-0.259	-0.452	-0.474	-0.765	-0.697
	Jan-09	Feb-09	Mar-09	Apr-09	May-09	Jun-09	Jul-09	Aug-09	Sep-09	Oct-09	Nov-09	Dec-09
MI	3.951	3.951	3.923	3.907	3.875	3.838	3.830	3.831	3.833	3.837	3.834	3.836
Δ mo.	-0.104	0.000	-0.028	-0.016	-0.032	-0.037	-0.007	0.001	0.002	0.005	-0.003	0.002
U.S.	134.0	133.3	132.4	131.8	131.4	130.9	130.6	130.4	130.2	130.0	130.0	129.7
Δ mo.	-0.798	-0.701	-0.826	-0.684	-0.354	-0.467	-0.327	-0.216	-0.227	-0.198	-0.006	-0.283
	Jan-10	Feb-10	Mar-10	Apr-10	May-10	Jun-10	Jul-10	Aug-10	Sep-10	Oct-10	Nov-10	Dec-10
MI	3.835	3.835	3.830	3.849	3.862	3.864	3.880	3.865	3.872	3.889	3.891	3.892
Δ mo.	-0.001	0.001	-0.006	0.019	0.013	0.002	0.016	-0.015	0.007	0.017	0.003	0.000
U.S.	129.7	129.7	129.8	130.1	130.6	130.5	130.4	130.4	130.3	130.5	130.7	130.7
Δ mo.	0.018	-0.050	0.156	0.251	0.516	-0.122	-0.061	-0.042	-0.057	0.241	0.137	0.071
	Jan-11	Feb-11	Mar-11	Apr-11	May-11	Jun-11	Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11
MI	3.910	3.913	3.921	3.936	3.938	3.942	3.963	3.966	3.973	3.983	3.989	3.989
Δ mo.	0.018	0.003	0.008	0.015	0.002	0.004	0.021	0.003	0.007	0.010	0.006	-0.001
U.S.	130.8	131.0	131.2	131.5	131.6	131.8	131.9	132.1	132.3	132.5	132.6	132.8
Δ mo.	0.070	0.168	0.212	0.322	0.102	0.217	0.106	0.122	0.221	0.183	0.164	0.196
	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12
MI	4.007	4.013	4.022	4.034	4.025	4.024	4.039	4.038	4.039	4.048	4.057	4.065
Δ mo.	0.018	0.007	0.008	0.013	-0.010	-0.001	0.016	-0.001	0.001	0.008	0.009	0.008
U.S.	133.2	133.4	133.7	133.8	133.9	134.0	134.1	134.3	134.4	134.6	134.9	135.1
Δ mo.	0.360	0.226	0.243	0.096	0.110	0.088	0.160	0.150	0.161	0.225	0.203	0.214
	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13
MI	4.081	4.093	4.095	4.092	4.102	4.107	4.102	4.113	4.113	4.124	4.124	4.126
Δ mo.	0.016	0.012	0.001	-0.003	0.010	0.005	-0.004	0.011	0.000	0.011	0.000	0.002
U.S.	135.3	135.5	135.7	135.9	136.1	136.3	136.4	136.6	136.8	137.0	137.3	137.4
Δ mo.	0.197	0.280	0.141	0.203	0.199	0.201	0.149	0.202	0.164	0.237	0.274	0.084
Change from July 2009					340,100							
Change from December 2010					278,600							

Source: Bureau of Labor Market Information, Current Employment Statistics (CES)

MICHIGAN'S SHARE OF U.S. PAYROLL JOBS

1990-2014 Monthly

Last Update: 1/28/15



1990 to 2014 Annual Averages

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
MI	3.60%	3.58%	3.60%	3.60%	3.62%	3.64%	3.63%	3.61%	3.58%	3.55%	3.54%	3.46%	3.43%
Rank	8	8	8	8	8	8	8	8	8	8	8	8	8
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	
MI	3.39%	3.34%	3.28%	3.17%	3.09%	3.03%	2.95%	2.97%	3.00%	3.01%	3.01%	2.98%	
Rank	8	8	8	8	8	8	11	9	8	8	8	-	

2014 & 2015 Monthly Detail

	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14
MI	2.99%	2.99%	2.98%	2.97%	2.98%	2.99%	2.99%	2.97%	2.97%	2.97%	2.97%	2.97%
Rank	8	8	8	9	9	8	8	9	9	10	10	10
	Jan-15											
MI	-											
Rank	-											

Summary: December 2014

% Share	2.97%
Δ / month	0.00
Δ / year	-0.03

*Δ calculated with unrounded data

Highlights

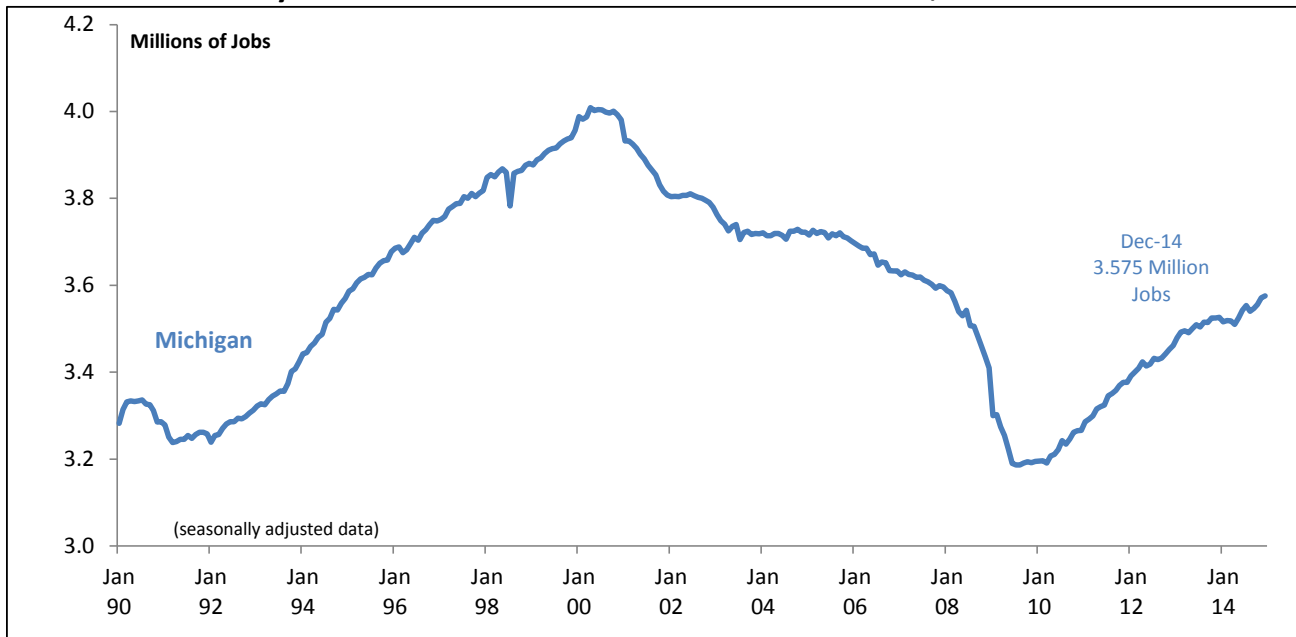
Michigan's share of U.S. payroll jobs held steady over the month. After dropping to below 3 percent in 2009 and 2010, Michigan's share of U.S. payrolls has consistently hovered near 3 percent since 2011. Since 1990, Michigan has seen its jobs as a share of U.S. jobs steadily decline, reflecting significant job losses in Michigan.

Source: Bureau of Labor Market Information, Current Employment Statistics (CES)

PRIVATE SECTOR PAYROLL JOBS

1990-2014 Monthly

Last Update: 1/28/15



1990 to 2014 Annual Averages (millions of jobs)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
MI	3.316	3.252	3.283	3.361	3.503	3.628	3.709	3.792	3.858	3.917	3.995	3.879	3.800
Rank	8	8	8	8	8	8	8	8	8	8	8	8	8
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	
MI	3.731	3.719	3.716	3.661	3.612	3.512	3.224	3.228	3.334	3.425	3.505	3.541	
Rank	8	8	8	8	8	8	9	8	8	8	8	-	

2014 and 2015 Monthly Detail (millions of jobs)

	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14
MI	3.516	3.519	3.518	3.510	3.525	3.542	3.554	3.540	3.547	3.556	3.571	3.575
Rank	8	8	8	8	8	8	8	8	8	8	8	8
Jan-15												
MI	-											
Rank	-											

Summary: December 2014

Total Jobs	3,575,200
#Δ / month	▲ 3,800
%Δ / month	0.1%
#Δ / year	● 49,400
%Δ / year	1.4%

Highlights

In the *Private* sector, jobs increased by 3,800 from November to December. Over the year there have been 49,400 *Private* sector payroll jobs added, and this metric has increased by 308,800 since December 2010.

Source: Bureau of Labor Market Information, Current Employment Statistics (CES)

PRIVATE SECTOR JOBS (Historical)

Seasonally Adjusted

Millions

	Jan-08	Feb-08	Mar-08	Apr-08	May-08	Jun-08	Jul-08	Aug-08	Sep-08	Oct-08	Nov-08	Dec-08
MI	3.587	3.583	3.563	3.539	3.530	3.542	3.507	3.506	3.482	3.460	3.435	3.410
Δ mo.	0.028	-0.004	-0.020	-0.024	-0.010	0.012	-0.035	-0.002	-0.023	-0.022	-0.025	-0.026
U.S.	116.0	115.9	115.8	115.5	115.3	115.1	114.9	114.6	114.2	113.7	112.9	112.2
Δ mo.	0.003	-0.115	-0.106	-0.221	-0.215	-0.206	-0.261	-0.258	-0.422	-0.486	-0.776	-0.693

	Jan-09	Feb-09	Mar-09	Apr-09	May-09	Jun-09	Jul-09	Aug-09	Sep-09	Oct-09	Nov-09	Dec-09
MI	3.300	3.302	3.274	3.254	3.223	3.191	3.187	3.187	3.191	3.194	3.192	3.194
Δ mo.	-0.110	0.002	-0.028	-0.020	-0.031	-0.033	-0.004	0.000	0.004	0.003	-0.002	0.003
U.S.	111.4	110.7	109.9	109.1	108.8	108.4	108.1	107.9	107.7	107.5	107.4	107.2
Δ mo.	-0.821	-0.698	-0.810	-0.801	-0.294	-0.426	-0.272	-0.232	-0.141	-0.271	-0.015	-0.232

	Jan-10	Feb-10	Mar-10	Apr-10	May-10	Jun-10	Jul-10	Aug-10	Sep-10	Oct-10	Nov-10	Dec-10
MI	3.195	3.196	3.191	3.207	3.211	3.222	3.242	3.235	3.246	3.261	3.265	3.266
Δ mo.	0.001	0.001	-0.005	0.017	0.004	0.011	0.020	-0.007	0.011	0.015	0.004	0.001
U.S.	107.2	107.2	107.3	107.5	107.6	107.7	107.8	107.9	108.0	108.2	108.4	108.5
Δ mo.	0.020	-0.038	0.113	0.192	0.094	0.110	0.120	0.117	0.107	0.199	0.149	0.094

	Jan-11	Feb-11	Mar-11	Apr-11	May-11	Jun-11	Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11
MI	3.286	3.292	3.299	3.315	3.320	3.324	3.346	3.351	3.358	3.370	3.376	3.377
Δ mo.	0.019	0.006	0.007	0.016	0.005	0.004	0.022	0.005	0.008	0.011	0.007	0.000
U.S.	108.6	108.8	109.0	109.3	109.5	109.7	109.9	110.0	110.3	110.5	110.7	110.9
Δ mo.	0.072	0.223	0.231	0.320	0.166	0.186	0.219	0.125	0.268	0.177	0.191	0.222

	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12
MI	3.392	3.400	3.409	3.423	3.414	3.418	3.432	3.429	3.433	3.442	3.452	3.462
Δ mo.	0.015	0.009	0.009	0.014	-0.009	0.004	0.014	-0.003	0.003	0.010	0.010	0.009
U.S.	111.2	111.5	111.7	111.8	112.0	112.0	112.2	112.3	112.5	112.8	113.0	113.2
Δ mo.	0.364	0.228	0.246	0.102	0.131	0.075	0.172	0.136	0.159	0.255	0.211	0.215

	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13
MI	3.479	3.492	3.495	3.491	3.500	3.510	3.504	3.515	3.514	3.525	3.525	3.526
Δ mo.	0.018	0.013	0.003	-0.004	0.009	0.009	-0.006	0.011	-0.001	0.011	0.000	0.001
U.S.	113.4	113.7	113.9	114.0	114.3	114.4	114.6	114.8	115.0	115.2	115.5	115.6
Δ mo.	0.240	0.297	0.139	0.194	0.225	0.172	0.162	0.213	0.168	0.235	0.303	0.124

Change from July 2009	388,600
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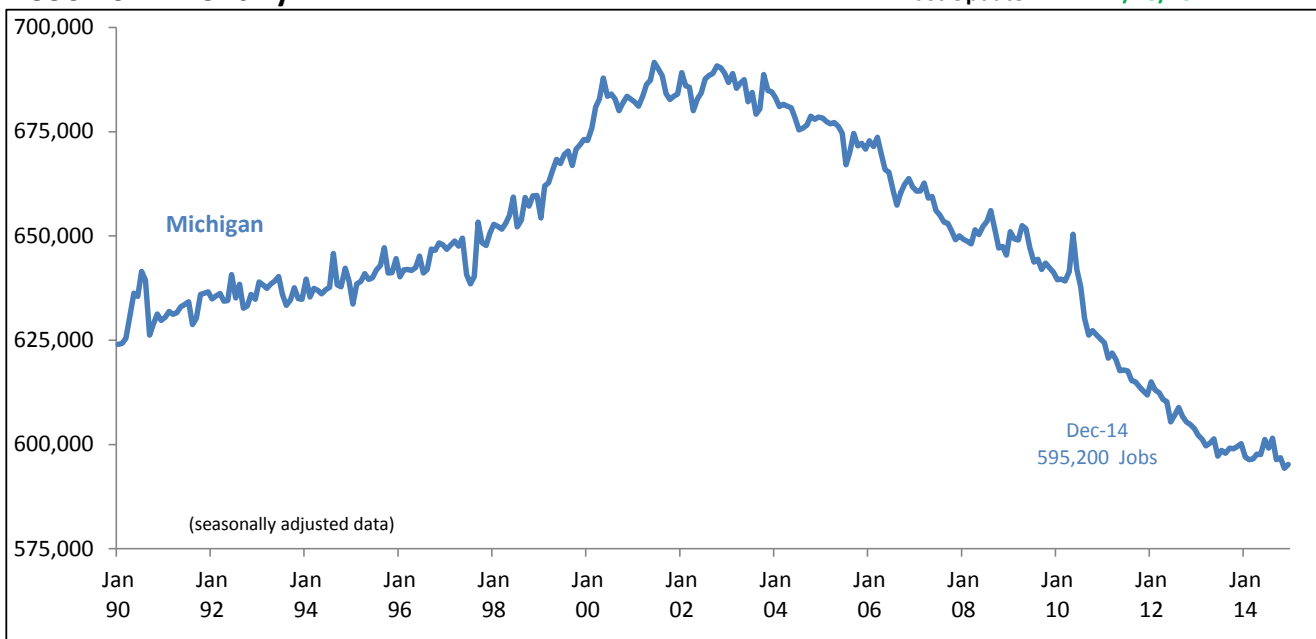
Change from December 2010	308,800
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Source: Bureau of Labor Market Information, Current Employment Statistics (CES)

GOVERNMENT PAYROLL JOBS

1990-2014 Monthly

Last Update: 1/28/15



1990 to 2014 Annual Averages (thousands of jobs)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
MI	630.6	632.5	635.8	637.7	638.8	640.7	643.6	647.2	655.8	667.4	681.4	685.0	686.6
Rank		8	8	8	8	8	8	8	8	8	8	8	8
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	
MI	685.4	679.7	674.1	665.3	655.7	650.0	646.8	635.6	617.4	608.5	599.6	597.5	
Rank		8	8	11	11	11	12	12	12	12	12	12	-

2014 & 2015 Monthly Detail (thousands of jobs)

	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14
MI	597.0	596.4	596.5	597.7	597.6	601.2	599.1	601.5	596.4	596.8	594.3	595.2
Rank		12	12	12	12	12	12	12	12	12	12	12
Jan-15												
MI	-											
Rank	-											

Summary: December 2014

Total Jobs	595,200
#Δ / month	● 900
%Δ / month	0.2%
#Δ / year	◆ -5,000
%Δ / year	-0.8%

Highlights

Government sector jobs increased by 900 in December as staffing levels at the State (+2,700) level increased while the Local (-2,200) level contracted. Since December 2013, decreases in Local (-6,500) payrolls resulted in a 5,000 decline in the broad sector.

Source: Bureau of Labor Market Information, Current Employment Statistics (CES)

GOVERNMENT JOBS (Historical)

Seasonally Adjusted												Thousands
	Jan-08	Feb-08	Mar-08	Apr-08	May-08	Jun-08	Jul-08	Aug-08	Sep-08	Oct-08	Nov-08	Dec-08
MI	649.2	648.7	648.1	651.5	650.3	652.3	653.5	656.1	651.9	647.1	647.5	645.4
Δ mo.	-1.00	-0.50	-0.60	3.40	-1.20	2.00	1.20	2.60	-4.20	-4.80	0.40	-2.10
U.S.	22,388	22,417	22,443	22,450	22,483	22,517	22,568	22,567	22,537	22,549	22,560	22,556
Δ mo.	12.0	29.0	26.0	7.0	33.0	34.0	51.0	-1.0	-30.0	12.0	11.0	-4.0
	Jan-09	Feb-09	Mar-09	Apr-09	May-09	Jun-09	Jul-09	Aug-09	Sep-09	Oct-09	Nov-09	Dec-09
MI	651.0	649.3	649.0	652.5	651.7	647.2	643.7	644.4	642.0	643.5	642.4	641.3
Δ mo.	5.60	-1.70	-0.30	3.50	-0.80	-4.50	-3.50	0.70	-2.40	1.50	-1.10	-1.10
U.S.	22,579	22,576	22,560	22,677	22,617	22,576	22,521	22,537	22,451	22,524	22,533	22,482
Δ mo.	23.0	-3.0	-16.0	117.0	-60.0	-41.0	-55.0	16.0	-86.0	73.0	9.0	-51.0
	Jan-10	Feb-10	Mar-10	Apr-10	May-10	Jun-10	Jul-10	Aug-10	Sep-10	Oct-10	Nov-10	Dec-10
MI	639.5	639.7	639.2	641.4	650.4	641.9	637.8	630.2	626.2	627.3	626.3	625.4
Δ mo.	-1.80	0.20	-0.50	2.20	9.00	-8.50	-4.10	-7.60	-4.00	1.10	-1.00	-0.90
U.S.	22,491	22,476	22,518	22,569	22,996	22,740	22,569	22,420	22,247	22,297	22,287	22,266
Δ mo.	9.0	-15.0	42.0	51.0	427.0	-256.0	-171.0	-149.0	-173.0	50.0	-10.0	-21.0
	Jan-11	Feb-11	Mar-11	Apr-11	May-11	Jun-11	Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11
MI	624.4	620.7	621.9	620.4	617.7	617.9	617.6	615.3	615.0	613.8	612.8	611.9
Δ mo.	-1.00	-3.70	1.20	-1.50	-2.70	0.20	-0.30	-2.30	-0.30	-1.20	-1.00	-0.90
U.S.	22,264	22,213	22,194	22,185	22,128	22,127	22,054	22,045	21,981	21,998	21,970	21,950
Δ mo.	-2.0	-51.0	-19.0	-9.0	-57.0	-1.0	-73.0	-9.0	-64.0	17.0	-28.0	-20.0
	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12
MI	615.0	613.1	612.4	610.8	610.3	605.4	607.1	608.9	606.7	605.4	604.8	603.8
Δ mo.	3.10	-1.90	-0.70	-1.60	-0.50	-4.90	1.70	1.80	-2.20	-1.30	-0.60	-1.00
U.S.	21,949	21,947	21,945	21,922	21,913	21,892	21,915	21,943	21,923	21,896	21,874	21,892
Δ mo.	-1.0	-2.0	-2.0	-23.0	-9.0	-21.0	23.0	28.0	-20.0	-27.0	-22.0	18.0
	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13
MI	602.2	601.3	599.7	600.4	601.4	597.2	598.6	597.9	599.1	599.0	599.5	600.2
Δ mo.	-1.60	-0.90	-1.60	0.70	1.00	-4.20	1.40	-0.70	1.20	-0.10	0.50	0.70
U.S.	21,877	21,894	21,870	21,863	21,857	21,812	21,814	21,857	21,839	21,829	21,843	21,828
Δ mo.	-15.0	17.0	-24.0	-7.0	-6.0	-45.0	2.0	43.0	-18.0	-10.0	14.0	-15.0
Change from July 2009					-48,500							
Change from December 2010					-30,200							

Source: Bureau of Labor Market Information, Current Employment Statistics (CES)

GOVERNMENT JOBS (Detail)

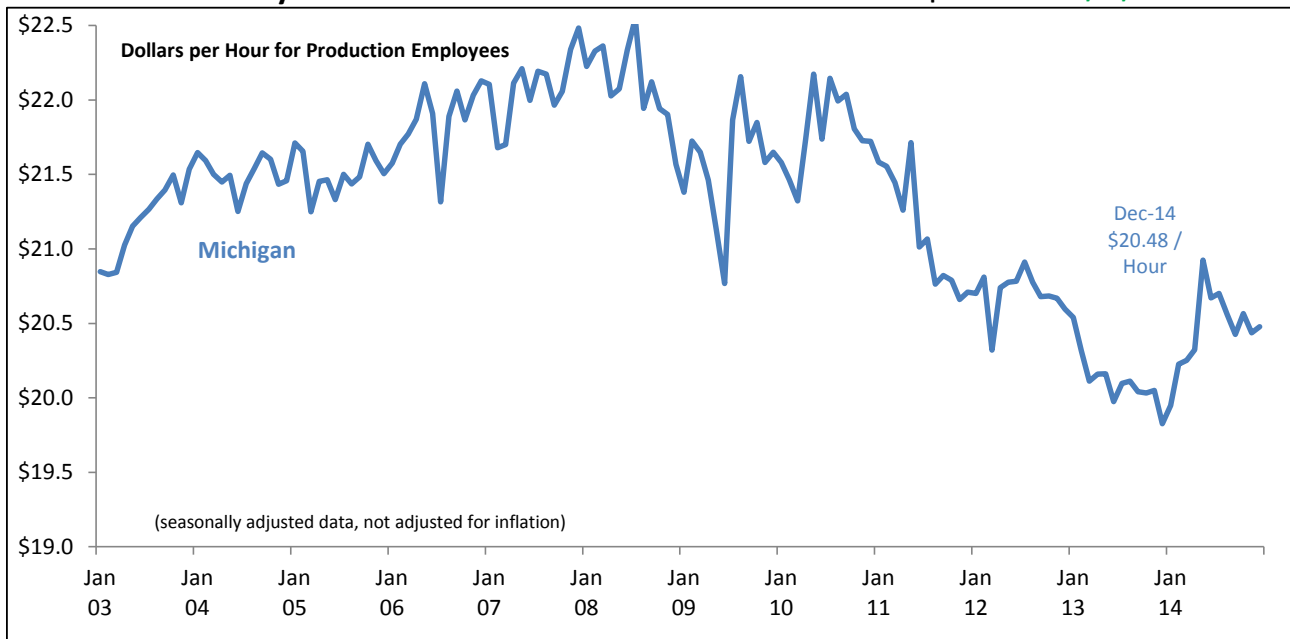
Seasonally Adjusted											Thousands	
	Jan-08	Feb-08	Mar-08	Apr-08	May-08	Jun-08	Jul-08	Aug-08	Sep-08	Oct-08	Nov-08	Dec-08
MI Fed	53,600	53,700	53,700	53,500	53,500	53,500	53,500	53,300	53,500	53,300	53,200	53,000
MI State	168,700	169,700	169,800	173,300	171,200	173,000	174,000	175,300	176,800	175,900	175,900	175,800
MI Local	426,900	425,300	424,600	424,700	425,600	425,800	426,000	427,500	421,600	417,900	418,400	416,600
Total	649.2	648.7	648.1	651.5	650.3	652.3	653.5	656.1	651.9	647.1	647.5	645.4
	Jan-09	Feb-09	Mar-09	Apr-09	May-09	Jun-09	Jul-09	Aug-09	Sep-09	Oct-09	Nov-09	Dec-09
MI Fed	53,200	53,200	53,200	57,700	56,700	53,800	53,900	54,000	54,200	54,500	54,600	54,500
MI State	178,700	177,900	178,200	177,900	178,800	179,300	179,000	178,800	177,200	178,700	179,400	179,400
MI Local	419,100	418,200	417,600	416,900	416,200	414,100	410,800	411,600	410,600	410,300	408,400	407,400
Total	651.0	649.3	649.0	652.5	651.7	647.2	643.7	644.4	642.0	643.5	642.4	641.3
	Jan-10	Feb-10	Mar-10	Apr-10	May-10	Jun-10	Jul-10	Aug-10	Sep-10	Oct-10	Nov-10	Dec-10
MI Fed	55,000	55,200	56,300	58,500	70,700	61,400	59,500	55,800	53,900	53,900	53,700	53,600
MI State	178,000	179,000	178,700	178,500	178,100	178,100	177,700	178,500	178,600	179,300	179,000	178,400
MI Local	406,500	405,500	404,200	404,400	401,600	402,400	400,600	395,900	393,700	394,100	393,600	393,400
Total	639.5	639.7	639.2	641.4	650.4	641.9	637.8	630.2	626.2	627.3	626.3	625.4
	Jan-11	Feb-11	Mar-11	Apr-11	May-11	Jun-11	Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11
MI Fed	53,600	53,400	53,400	53,400	53,300	53,200	53,300	53,100	53,100	53,100	52,900	52,800
MI State	178,800	176,100	177,900	177,600	176,400	176,400	177,700	177,000	177,700	178,000	178,500	178,500
MI Local	392,000	391,200	390,600	389,400	388,000	388,300	386,600	385,200	384,200	382,700	381,400	380,600
Total	624.4	620.7	621.9	620.4	617.7	617.9	617.6	615.3	615.0	613.8	612.8	611.9
	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12
MI Fed	52,700	52,700	52,900	52,800	52,700	52,800	52,700	52,800	52,700	52,700	52,700	52,700
MI State	181,800	180,200	180,100	180,300	180,900	180,600	178,100	178,700	179,100	179,200	179,100	179,100
MI Local	380,500	380,200	379,400	377,700	376,700	372,000	376,300	377,400	374,900	373,500	373,000	372,000
Total	615.0	613.1	612.4	610.8	610.3	605.4	607.1	608.9	606.7	605.4	604.8	603.8
	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13
MI Fed	52,400	52,600	52,000	52,300	51,900	51,900	51,600	51,500	51,400	51,300	51,300	51,300
MI State	178,800	178,500	178,200	178,600	180,200	178,500	178,700	179,500	179,900	180,400	181,000	181,400
MI Local	371,000	370,200	369,500	369,500	369,300	366,800	368,300	366,900	367,800	367,300	367,200	367,500
Total	602.2	601.3	599.7	600.4	601.4	597.2	598.6	597.9	599.1	599.0	599.5	600.2
	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14
MI Fed	50,700	50,700	50,800	51,000	50,800	51,100	50,600	51,000	51,000	50,500	51,200	51,600
MI State	179,000	179,700	179,500	180,600	180,500	179,800	178,500	179,100	179,300	182,100	179,900	182,600
MI Local	367,300	366,000	366,200	366,100	366,300	370,300	370,000	371,400	366,100	364,200	363,200	361,000
Total	597.0	596.4	596.5	597.7	597.6	601.2	599.1	601.5	596.4	596.8	594.3	595.2
Jan-15												
MI Fed	-											
MI State	-											
MI Local	-											
Total	-											

Source: Bureau of Labor Market Information, Current Employment Statistics (CES)

AVERAGE HOURLY EARNINGS: MANUFACTURING

2004-2014 Monthly

Last Update: 1/22/15



2003 to 2014 Annual Averages (dollars per hour)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
MI	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
MI	21.20	21.51	21.49	21.85	22.08	22.13	21.58	21.79	21.11	20.71	20.12	20.68

2014 & 2015 Monthly Detail (dollars per hour)

	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14
MI	19.95	20.23	20.25	20.32	20.92	20.67	20.70	20.56	20.42	20.57	20.44	20.48

	Jan-15
MI	-

Summary: December 2014

Hours Worked	\$20.48
#Δ / month	\$0.04
%Δ / month	▲ 0.2%
#Δ / year	\$0.65
%Δ / year	● 3.3%

Highlights

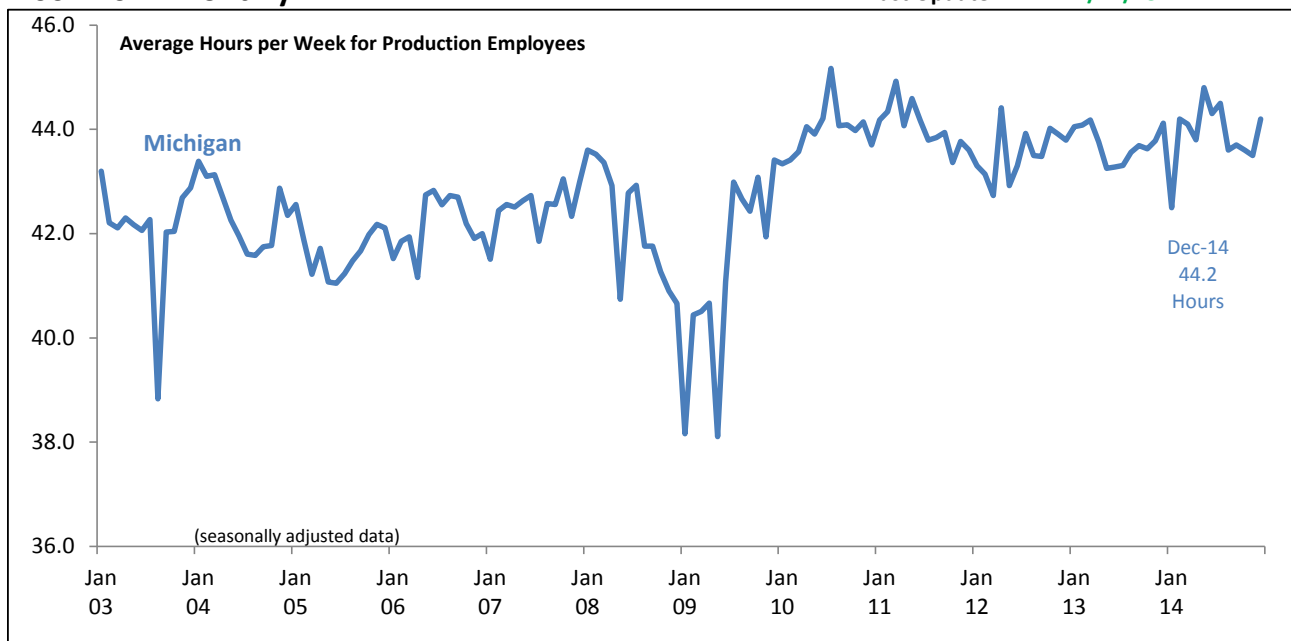
Manufacturing hourly earnings increased over the month by \$0.04, or 0.2 percent. Hourly earnings have increased by \$0.65 over the year.

Source: Bureau of Labor Market Information, Current Employment Statistics (CES)

AVERAGE WEEKLY HOURS: MANUFACTURING

2004-2014 Monthly

Last Update: 1/22/15



2003 to 2014 Annual Averages (average hours per week)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
MI	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
MI	42.1	42.4	41.7	42.2	42.5	42.2	41.3	44.0	44.0	43.5	43.7	-

2014 & 2015 Monthly Detail (average hours per week)

	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14
MI	42.5	44.2	44.1	43.8	44.8	44.3	44.5	43.6	43.7	43.6	43.5	44.2

	Jan-15
MI	-

Summary: December 2014

Hours Worked	44.2
#Δ / month	▲ 0.7
#Δ / year	▲ 0.1
(Rounded)	

Highlights

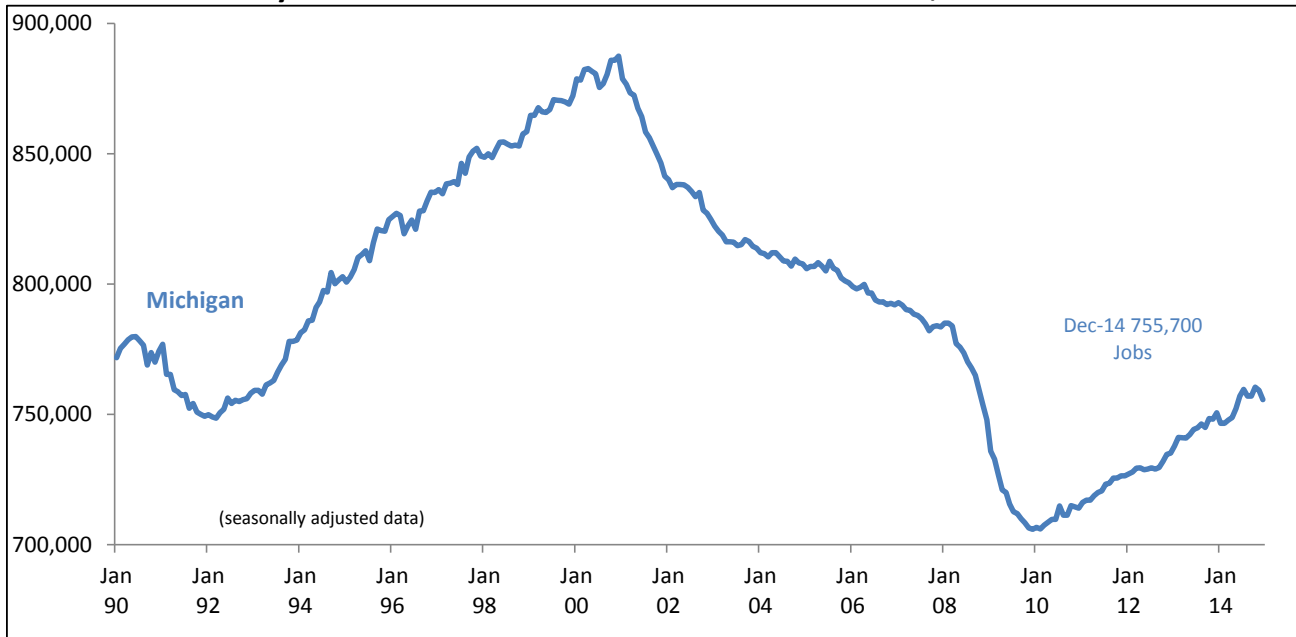
Average weekly hours worked in the state's *Manufacturing* sector increased by 0.7 hours over the month. Since December 2013, hours have stayed relatively flat, adding 0.1 hours.

Source: Bureau of Labor Market Information, Current Employment Statistics (CES)

PAYROLL JOBS: TRADE, TRANSPORTATION, AND UTILITIES

1990-2014 Monthly

Last Update: 1/28/15



1990 to 2014 Annual Averages (thousands of jobs)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
MI	775.1	757.9	753.9	767.1	793.6	812.5	826.9	843.1	853.5	868.3	881.2	861.2	834.3
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	
MI	817.0	809.8	805.1	795.0	787.0	770.3	717.2	710.6	721.8	730.2	743.8	754.2	

2014 & 2015 Monthly Detail (thousands of jobs)

	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14
MI	746.6	746.6	747.8	748.8	752.2	757.1	759.6	757.1	757.0	760.5	759.2	755.7
Rank	11	11	11	11	11	11	11	11	11	11	11	11
Jan-15												
MI	-											
Rank	-											

Summary: December 2014

Total Jobs	755,700
#Δ / month	◆ -3,500
%Δ / month	-0.5%
#Δ / year	▲ 5,000
%Δ / year	0.7%

Highlights

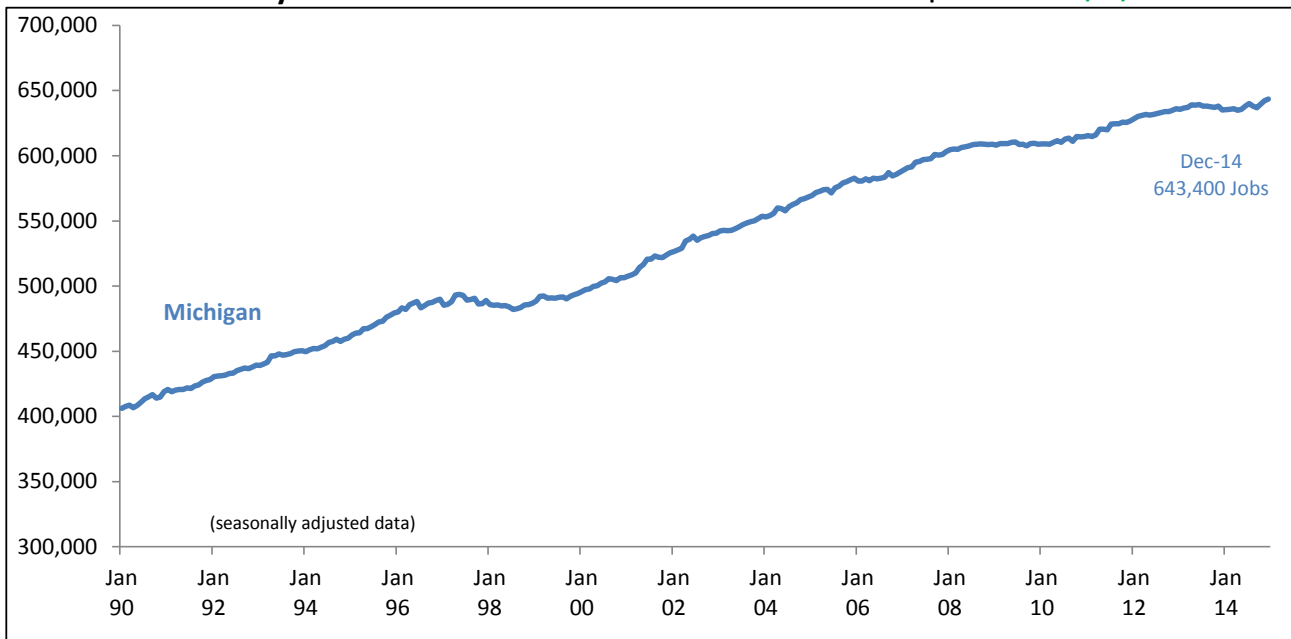
Employment declined by 3,500 in December as payrolls contracted in *Retail trade* (-1,700), *Transportation, warehousing, and utilities* (-1,300), and *Wholesale trade* (-500). The job decline in Retail trade was partially due to a smaller seasonal increase in *Clothing and clothing accessories stores*. Over the year, employment has grown by 5,000 on gains in the *Transportation, warehousing, and utilities* (+6,400) and *Wholesale trade* (+1,900) component sectors.

Source: Bureau of Labor Market Information, Current Employment Statistics (CES)

PAYROLL JOBS: PRIVATE EDUCATION & HEALTH SERVICES

1990-2014 Monthly

Last Update: 1/28/15



1990 to 2014 Annual Averages (thousands of jobs)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
MI	411.7	422.8	434.5	446.3	455.2	470.2	485.6	489.4	484.8	491.7	502.1	517.8	535.1
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	
MI	546.9	560.9	575.8	583.3	596.7	607.4	609.2	611.8	621.7	632.2	637.5	638.0	

2014 & 2015 Monthly Detail (thousands of jobs)

	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14
MI	635.3	635.7	636.1	634.8	635.6	638.1	640.1	638.0	636.9	639.6	642.3	643.4
Rank	9	9	9	10	10	10	9	10	10	10	10	10
Jan-15												
MI	-											
Rank	-											

Summary: December 2014

Total Jobs	643,400
#Δ / month	▲ 1,100
%Δ / month	0.2%
#Δ / year	● 8,300
%Δ / year	1.3%

Highlights

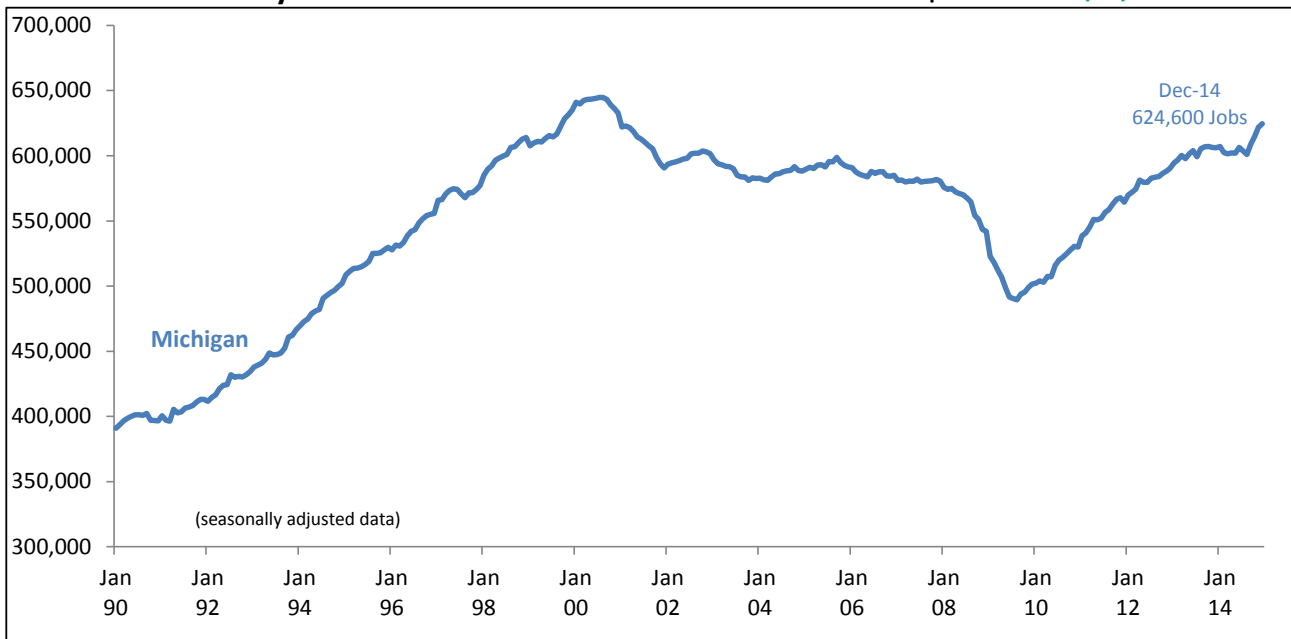
Employment moved up by 1,100 in December on gains in both *Education services* (+800) and *Healthcare and social assistance* (+300). This December increase brings employment in the broad sector and the *Healthcare and social assistance* subsector to all-time highs of 643,400 and 566,100 jobs, respectively. Since December 2013, job advances in *Education services* (+4,400) and *Healthcare and social assistance* (+3,900) resulted in an 8,300 employment gain in the broad sector.

Source: Bureau of Labor Market Information, Current Employment Statistics (CES)

PAYROLL JOBS: PROFESSIONAL & BUSINESS SERVICES

1990-2014 Monthly

Last Update: 1/28/15



1990 to 2014 Annual Averages (thousands of jobs)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
MI	398.0	405.4	425.2	449.6	486.3	519.0	542.6	571.6	601.2	618.1	641.2	610.0	599.3
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	
MI	588.2	586.3	593.1	586.1	580.8	563.5	501.5	515.9	554.3	580.8	601.9	607.9	

2014 & 2015 Monthly Detail (thousands of jobs)

	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14
MI	607.1	602.4	601.4	602.3	602.0	606.5	603.6	600.9	608.9	614.7	621.9	624.6
Rank	10	10	10	10	11	11	11	11	11	11	11	11
Jan-15												
MI	-											
Rank	-											

Summary: December 2014

Total Jobs	624,600
#Δ / month	▲ 2,700
%Δ / month	0.4%
#Δ / year	● 18,400
%Δ / year	3.0%

Highlights

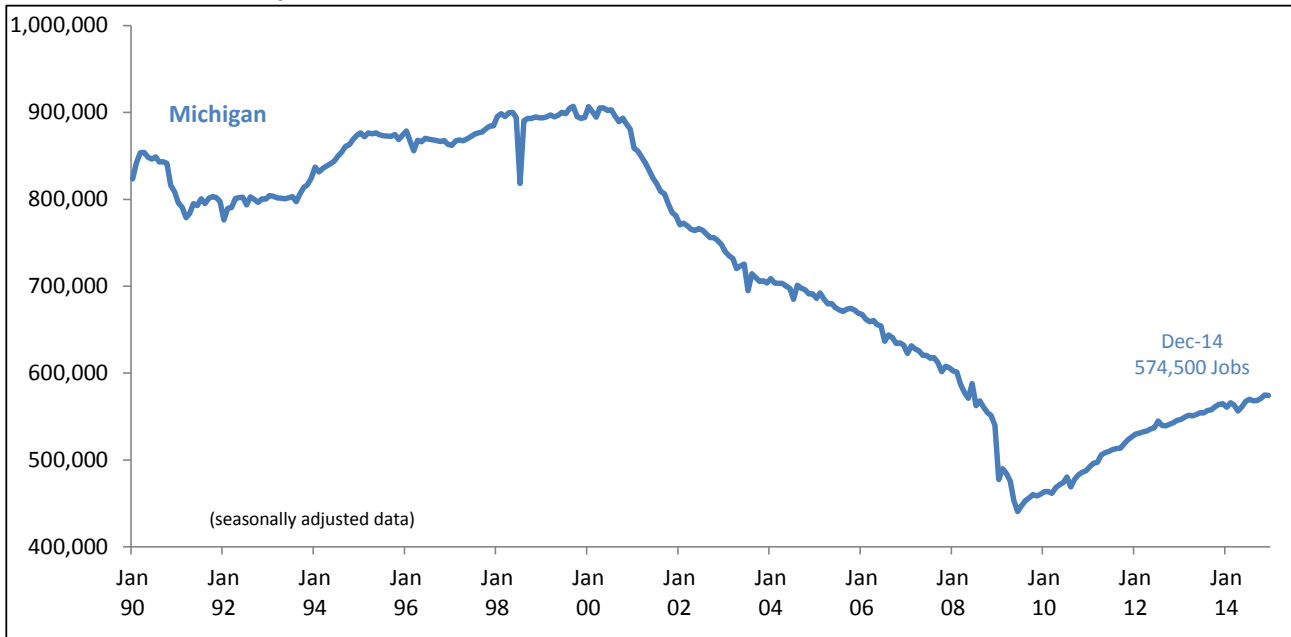
Professional and Business Services employment increased by 2,700 in December due to job gains in Professional, scientific, and technical services (+3,500). Since December 2013, employment in the broad sector rose by 18,400 as employers in Administrative, support, waste management, and remediation services (+10,800), Professional, scientific, and technical services (+7,300), and Management of companies and enterprises (+300) expanded their payrolls.

Source: Bureau of Labor Market Information, Current Employment Statistics (CES)

PAYROLL JOBS: MANUFACTURING

1990-2014 Monthly

Last Update: 1/28/15



1990 to 2014 Annual Averages (thousands of jobs)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
MI	839.0	793.9	797.2	806.5	849.1	873.6	866.6	873.9	890.2	898.3	896.6	821.2	761.4
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	
MI	717.5	698.3	677.5	648.2	617.3	572.0	463.1	473.9	509.7	537.6	555.1	566.7	

2014 & 2015 Monthly Detail (thousands of jobs)

	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14
MI	560.7	565.9	563.4	556.3	561.1	567.3	569.8	567.9	568.4	570.7	574.6	574.5
Rank	5 of 48	5 of 48	5 of 48	6 of 48	5 of 48	5 of 48	5 of 48	5 of 48	5 of 48	5 of 48	5 of 48	5 of 48
Jan-15												
MI	-											
Rank	-											

Summary: December 2014

Total Jobs	574,500
#Δ / month	▲ -100
%Δ / month	0.0%
#Δ / year	● 9,800
%Δ / year	1.7%

Highlights

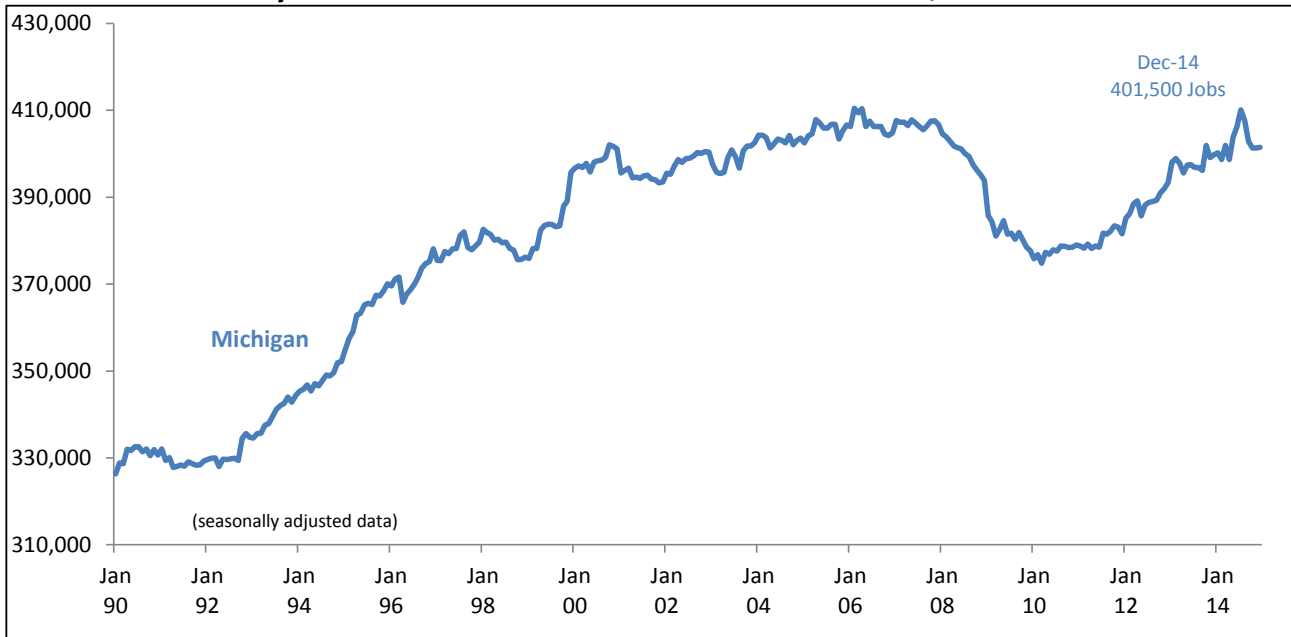
Manufacturing payrolls were essentially unchanged in December, as a small decline in *Nondurables goods* (-300) outpaced a modest increase in the *Durable goods* (+200) sector. The state's key *Transportation equipment manufacturing* sector added 1,300 jobs over the month. On a quarterly basis, manufacturing employment has grown in 19 of the past 21 quarters. Since December 2013, *Manufacturing* employment rose by 9,800 on gains in the *Durable goods* (+10,300) subsector.

Source: Bureau of Labor Market Information, Current Employment Statistics (CES)

PAYROLL JOBS: LEISURE & HOSPITALITY

1990-2014 Monthly

Last Update: 1/28/15



1990 to 2014 Annual Averages (thousands of jobs)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
MI	330.8	328.9	330.9	339.9	348.2	364.0	371.4	378.4	379.2	383.8	398.6	394.9	398.7
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	
MI	399.0	403.1	405.6	406.8	407.0	399.9	381.7	377.6	380.5	388.8	397.5	403.6	

2014 & 2015 Monthly Detail (thousands of jobs)

	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14
MI	400.2	398.7	401.9	398.7	403.8	406.3	410.1	407.7	402.9	401.3	401.3	401.5
Rank	10	10	10	10	10	10	10	10	10	10	10	10
Jan-15												
MI	-											
Rank	-											

Summary: December 2014

Total Jobs	401,500
#Δ / month	▲ 200
%Δ / month	0.0%
#Δ / year	▲ 1,700
%Δ / year	0.4%

Highlights

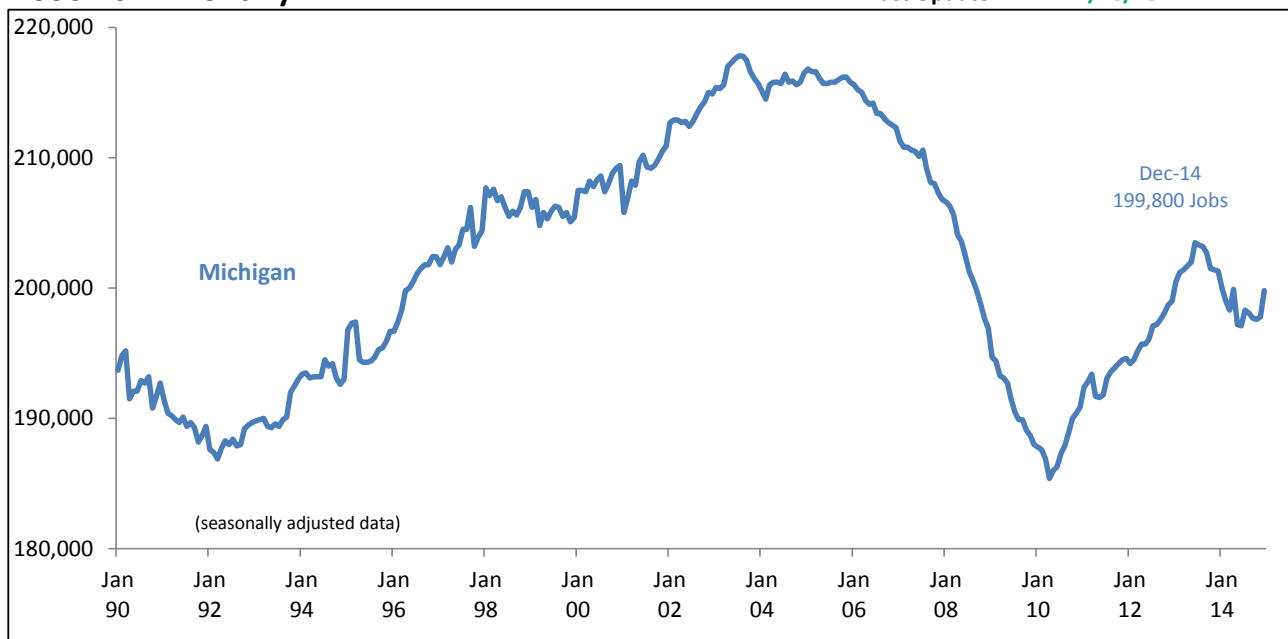
Employment remained essentially unchanged, notching up by 200 in December. Since reaching a recessionary low of 374,800 jobs in March 2010, employment in the broad sector has expanded by 26,700 or 7.1 percent. This was below the 8.9 percent growth statewide during this period. Between December 2013 and December 2014, employment has increased by 1,700 on job gains in *Arts, entertainment, and recreation* (+2,200).

Source: Bureau of Labor Market Information, Current Employment Statistics (CES)

PAYROLL JOBS: FINANCIAL ACTIVITIES

1990-2014 Monthly

Last Update: 1/28/15



1990 to 2014 Annual Averages (thousands of jobs)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
MI	192.8	189.7	188.2	190.4	193.4	195.6	200.3	203.6	206.7	205.7	208.1	209.0	213.4
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	
MI	216.7	215.7	216.1	213.8	209.5	202.0	191.4	188.1	193.2	196.5	202.0	198.5	

2014 & 2015 Monthly Detail (thousands of jobs)

	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14
MI	200.0	199.0	198.3	199.9	197.2	197.1	198.3	198.1	197.7	197.6	197.8	199.8
Rank	12	12	12	12	12	12	12	12	12	12	12	12
Jan-15												
MI	-											
Rank	-											

Summary: December 2014

Total Jobs	199,800
#Δ / month	● 2,000
%Δ / month	1.0%
#Δ / year	▲ -1,500
%Δ / year	-0.7%

Highlights

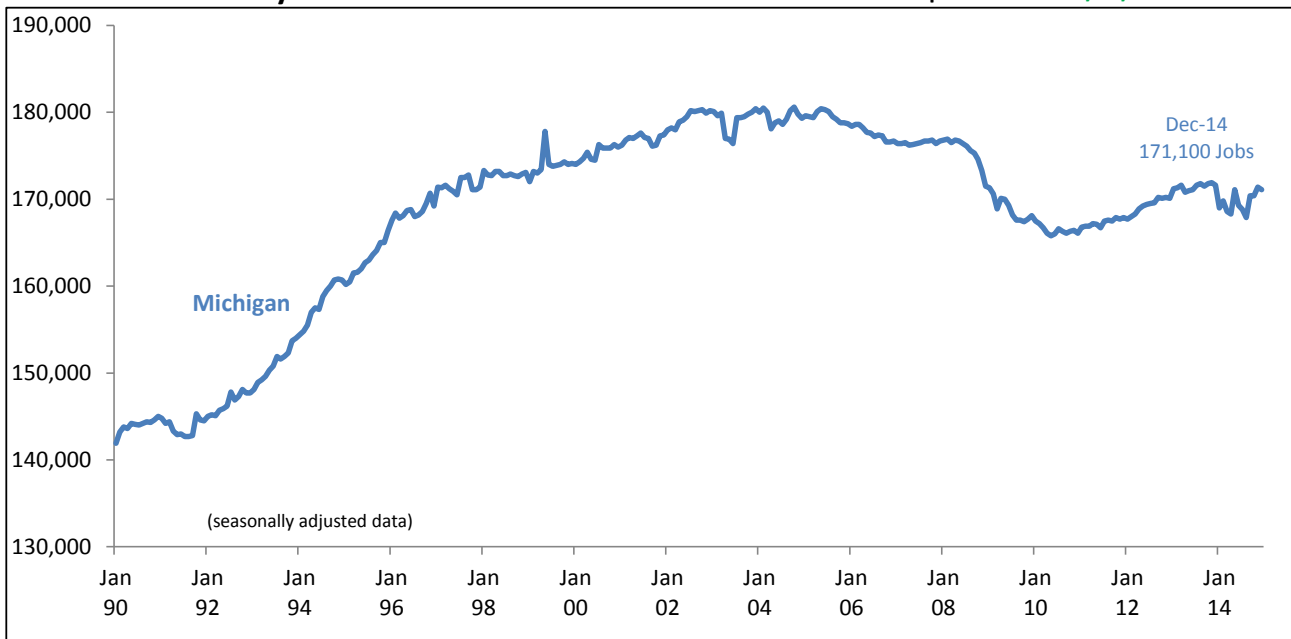
Financial Activities employment advanced by 2,000 in December as payrolls expanded in both *Real estate and rental and leasing* (+1,500) and *Finance and insurance* (+500). Employment levels fell by 1,500 since December 2013 as job declines in *Finance and insurance* (-2,700) outpaced payroll gains in *Real estate and rental and leasing* (+1,200).

Source: Bureau of Labor Market Information, Current Employment Statistics (CES)

PAYROLL JOBS: OTHER SERVICES

1990-2014 Monthly

Last Update: 1/28/15



1990 to 2014 Annual Averages (thousands of jobs)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
MI	143.9	143.7	146.6	151.1	158.1	162.9	168.6	171.5	173.0	174.0	175.3	176.9	179.3
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	
MI	179.1	179.6	179.6	177.5	176.6	175.6	168.8	166.3	167.3	169.3	171.5	169.8	

2014 & 2015 Monthly Detail (thousands of jobs)

	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14
MI	169.0	169.8	168.6	168.3	171.1	169.3	168.8	167.9	170.4	170.4	171.4	171.1
Rank	9	9	9	9	9	9	9	9	9	9	9	9
Jan-15												
MI	-											
Rank	-											

Summary: December 2014

Total Jobs	171,100
#Δ / month	▲ -300
%Δ / month	-0.2%
#Δ / year	▲ -500
%Δ / year	-0.3%

Highlights

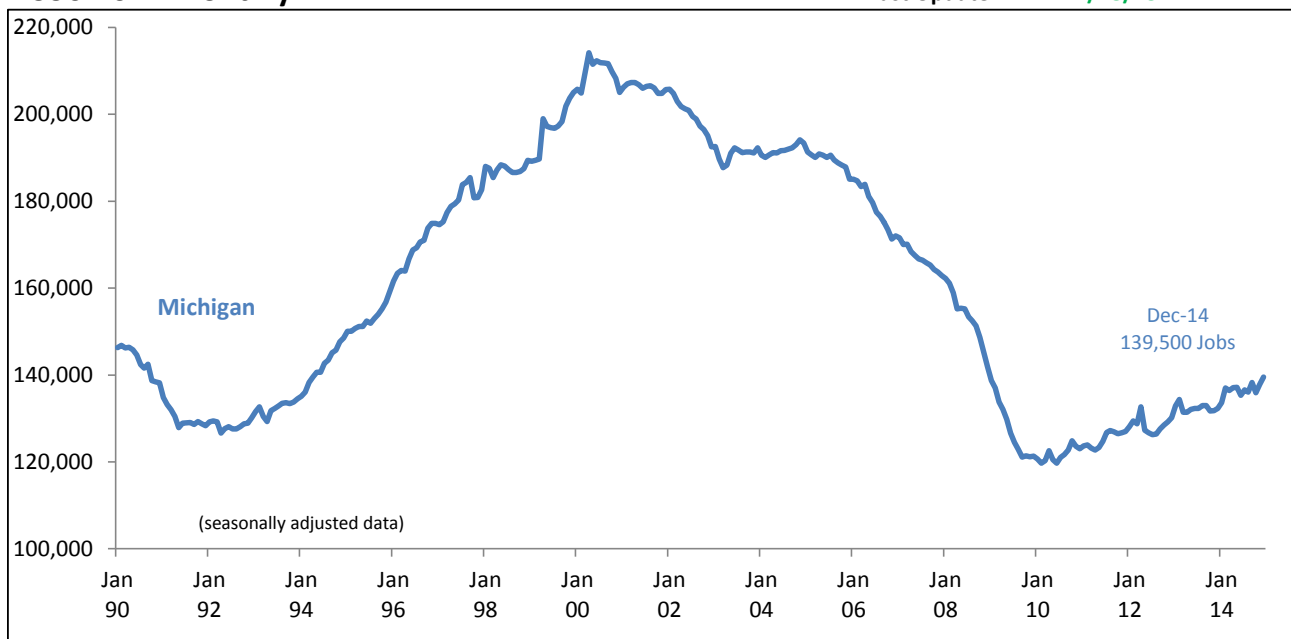
Other Services employment levels edged lower by 300 in December and decreased by 500 jobs since December 2013. The over-the-month decline was partially due to an atypical employment decrease in *Religious, grant making, civic, professional, and similar organizations*.

Source: Bureau of Labor Market Information, Current Employment Statistics (CES)

PAYROLL JOBS: CONSTRUCTION

1990-2014 Monthly

Last Update: 1/28/15



1990 to 2014 Annual Averages (thousands of jobs)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
MI	143.1	130.0	128.5	132.5	142.0	152.9	168.5	180.3	187.5	197.1	209.7	206.3	199.8
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	
MI	190.9	191.8	189.5	178.4	166.7	153.5	127.6	121.6	125.3	128.2	132.4	137.0	

2014 & 2015 Monthly Detail (thousands of jobs)

	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14
MI	133.6	137.0	136.4	137.1	137.2	135.3	136.6	136.1	138.3	135.9	137.8	139.5
Rank	14	13	13	13	13	14	14	14	14	15	13	13
Jan-15												
MI	-											
Rank	-											

Summary: December 2014

Total Jobs	139,500
#Δ / month	▲ 1,700
%Δ / month	1.2%
#Δ / year	● 7,200
%Δ / year	5.4%

Highlights

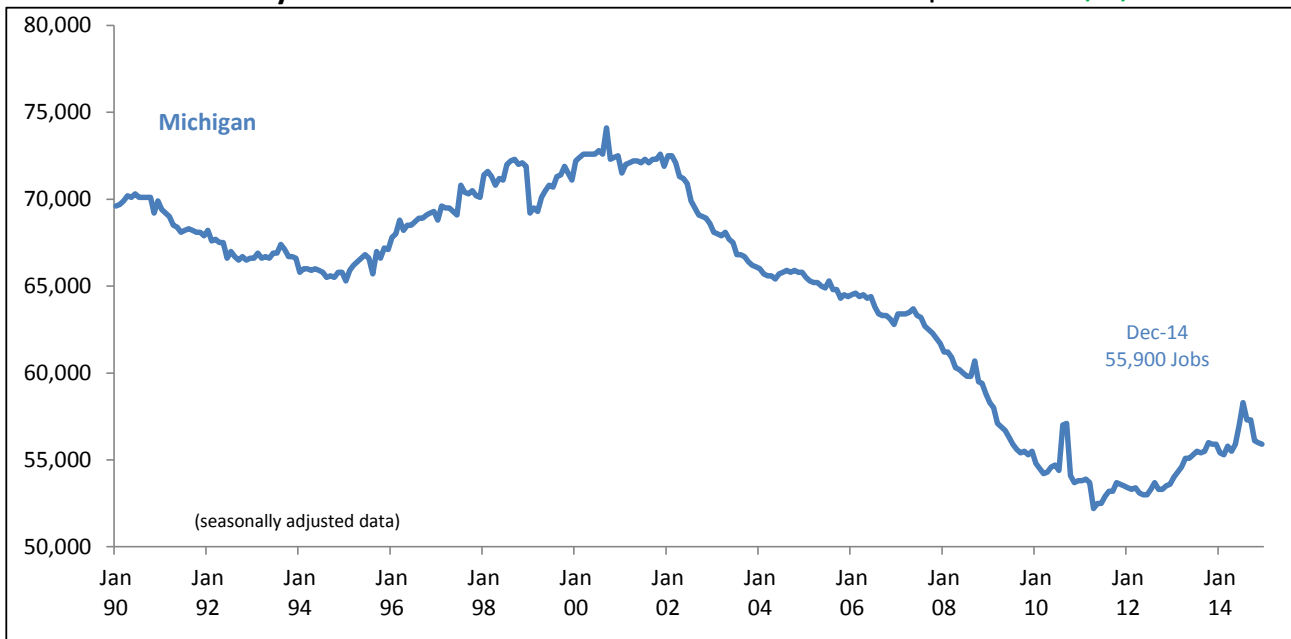
Construction payrolls grew by 1,700 in December and by 7,200 jobs over the year. This somewhat larger December increase was partially due to a smaller than normal seasonal job cut in *Heavy and civil engineering construction*.

Source: Bureau of Labor Market Information, Current Employment Statistics (CES)

PAYROLL JOBS: INFORMATION

1990-2014 Monthly

Last Update: 1/28/15



1990 to 2014 Annual Averages (thousands of jobs)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
MI	69.9	68.4	67.1	66.8	65.8	66.5	68.6	69.8	71.7	70.6	72.7	72.1	70.4
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	
MI	67.1	65.7	64.9	63.9	62.9	60.2	56.3	54.8	53.2	53.3	55.3	56.3	

2014 & 2015 Monthly Detail (thousands of jobs)

	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14
MI	55.4	55.3	55.8	55.5	55.9	57.0	58.3	57.3	57.3	56.1	56.0	55.9
Rank	15 of 40	15 of 40	15 of 40	15 of 40	15 of 40	14 of 40	14 of 40	15 of 40	15 of 40	15 of 40	15 of 40	15 of 40
Jan-15												
MI	-											
Rank	-											

Summary: December 2014

Total Jobs	55,900
#Δ / month	▲ -100
%Δ / month	-0.2%
#Δ / year	▲ 0
%Δ / year	0.0%

Highlights

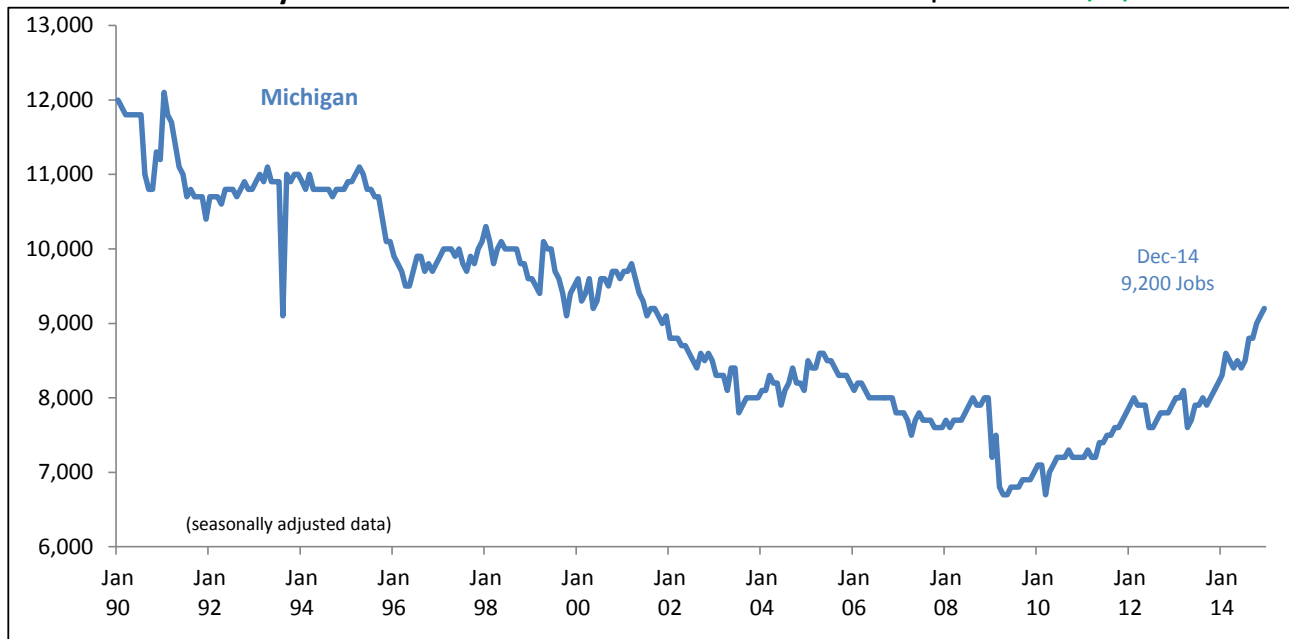
Information employment notched lower by 100 in December and remained unchanged over the year.

Source: Bureau of Labor Market Information, Current Employment Statistics (CES)

PAYROLL JOBS: MINING & LOGGING

1990-2014 Monthly

Last Update: 1/28/15



1990 to 2014 Annual Averages (thousands of jobs)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
MI	11.5	11.1	10.8	10.8	10.8	10.7	9.7	9.9	10.0	9.6	9.5	9.3	8.6
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	
MI	8.1	8.2	8.4	8.0	7.7	7.9	6.9	7.1	7.4	7.8	8.0	8.7	

2014 & 2015 Monthly Detail (thousands of jobs)

	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14
MI	8.3	8.6	8.5	8.4	8.5	8.4	8.5	8.8	8.8	9.0	9.1	9.2
Rank	25 of 41	25 of 41	25 of 41	25 of 41	25 of 41	25 of 41	25 of 41	25 of 41	25 of 41	24 of 41	24 of 41	24 of 41
Jan-15												
MI	-											
Rank	-											

Summary: December 2014

Total Jobs	9,200
#Δ / month	▲ 100
%Δ / month	1.1%
#Δ / year	● 1,000
%Δ / year	12.2%

Highlights

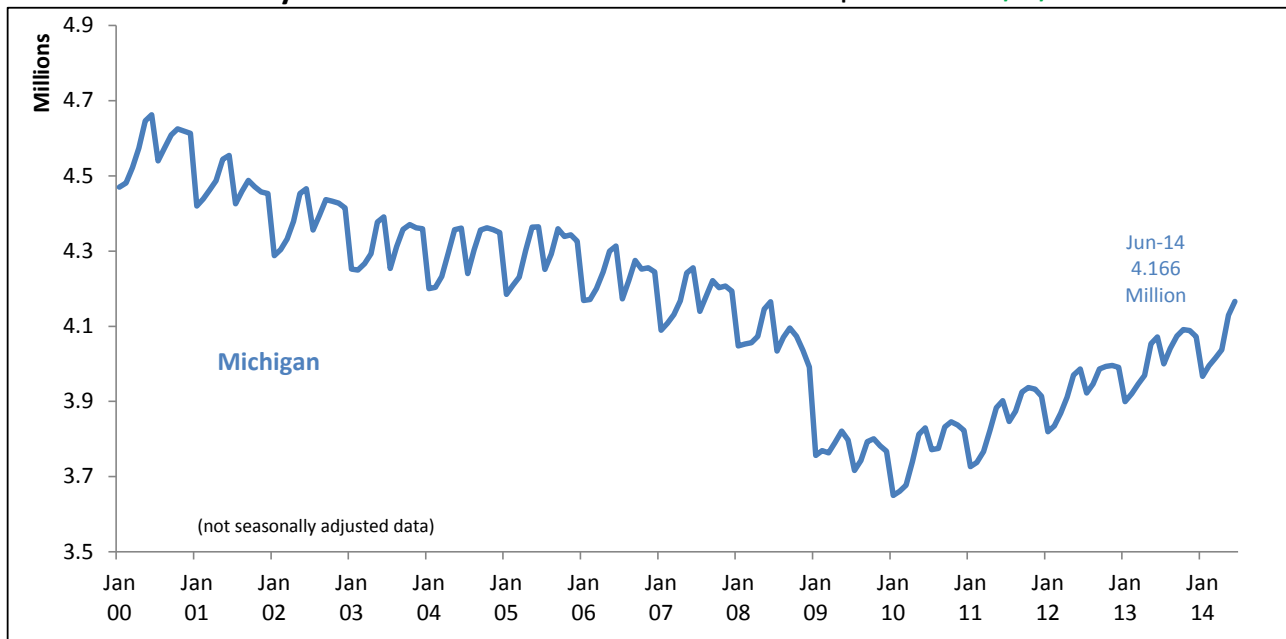
Mining and logging employment notched up by 100 in December and advanced by 1,000 over the year.

Source: Bureau of Labor Market Information, Current Employment Statistics (CES)

COVERED EMPLOYMENT

2000-2014 Monthly

Last Update: 12/26/14



2000 to 2013 Annual Averages (millions of employed)

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	
MI	4.578	4.472	4.390	4.320	4.301	4.297	4.235	4.178	4.070	3.775	3.771	
	2011	2012	2013									
MI	3.856	3.936	4.019									

2013 & 2014 Monthly Detail (millions of employed)

	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13
MI	3.900	3.921	3.946	3.969	4.054	4.071	4.000	4.041	4.074	4.091	4.088	4.073
	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14						
MI	3.966	3.995	4.016	4.038	4.129	4.166						

Summary: June 2014

Employment	4,166,161
#Δ / year	94,769
%Δ / year	2.3%

Highlights

In June 2014, Michigan's covered employment levels were higher than in June 2013. Employment has increased by 368,636 since reaching the lowest June level in 2009, a 10 percent gain since that time.

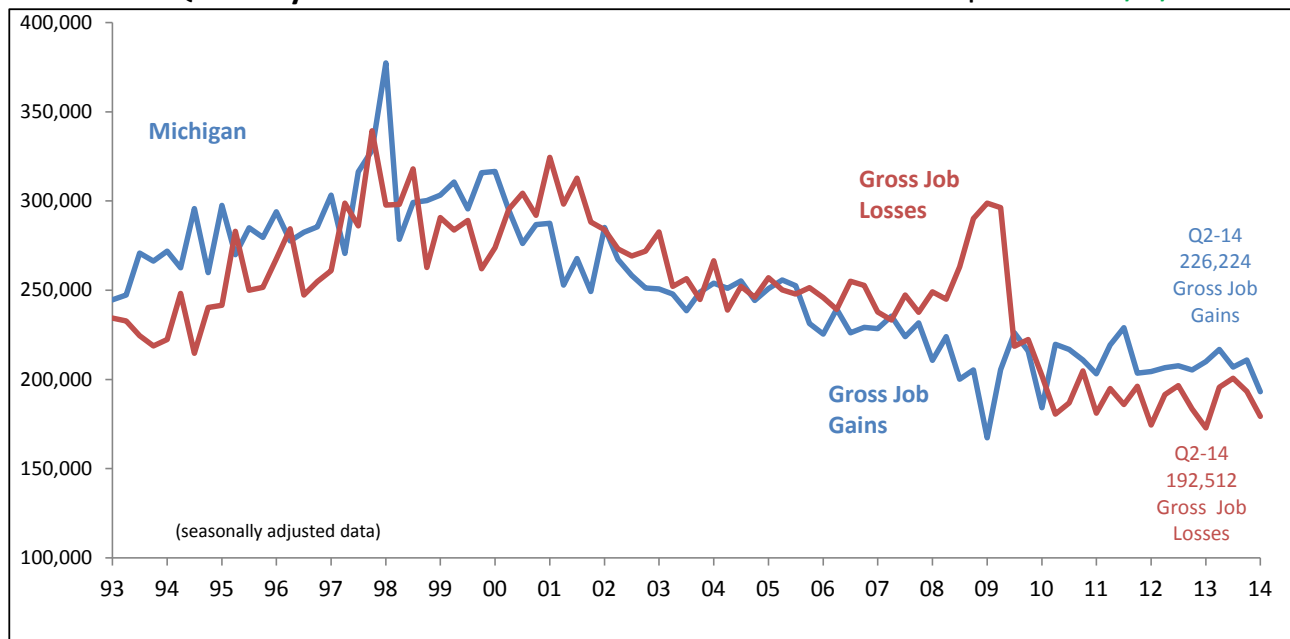
The QCEW program publishes a quarterly report of employment and wages for employers covered under the state's Unemployment Insurance law. It covers more than 95 percent of Michigan jobs.

Source: Bureau of Labor Market Information, Quarterly Census of Employment & Wages (QCEW)

PRIVATE SECTOR GROSS JOB GAINS & LOSSES

1993-2014 Quarterly

Last Update: 1/28/15



Q1 2005 to Q4 2010 Quarterly (thousands of jobs)

MI	Q1-05	Q2-05	Q3-05	Q4-05	Q1-06	Q2-06	Q3-06	Q4-06	Q1-07	Q2-07	Q3-07	Q4-07
Job Gains	250,828	255,823	252,503	231,436	225,450	239,355	226,087	229,247	228,503	235,419	223,963	231,665
Job Losses	257,002	250,110	247,842	251,494	245,975	239,295	255,031	252,649	237,768	233,275	247,306	237,721

MI	Q1-08	Q2-08	Q3-08	Q4-08	Q1-09	Q2-09	Q3-09	Q4-09	Q1-10	Q2-10	Q3-10	Q4-10
Job Gains	210,758	223,968	200,110	205,300	167,301	205,569	226,093	215,901	184,109	219,764	216,773	210,923
Job Losses	249,052	244,934	263,043	290,168	298,895	296,345	218,600	222,315	202,088	180,572	186,797	204,837

2011 to 2014 Quarterly Detail (thousands of jobs)

MI	Q1-11	Q2-11	Q3-11	Q4-11	Q1-12	Q2-12	Q3-12	Q4-12	Q1-13	Q2-13	Q3-13	Q4-13
Job Gains	203,226	219,299	228,944	203,490	204,377	206,571	207,628	205,302	209,973	216,782	206,945	210,828
Job Losses	181,110	195,000	185,955	196,137	174,510	191,485	196,511	183,370	172,890	195,673	200,593	193,392
MI	Q1-14	Q2-14										
Job Gains	193,208	226,224										
Job Losses	179,299	192,512										

Summary 2014 Q2

Gross Job Gains	226,224
#Δ / Year	9,442
%Δ / Year	▲ 4.4%
Gross Job Losses	192,512
#Δ / year	-3,161
%Δ / year	● -1.6%

Highlights

Gross job gains are the sum of increases in employment from expansions at existing establishments and the addition of new jobs at opening establishments with no employment in the third month of the prior quarter. Gross job gains for 2nd quarter 2014 were higher than the prior year with more jobs added from business expansions and openings.

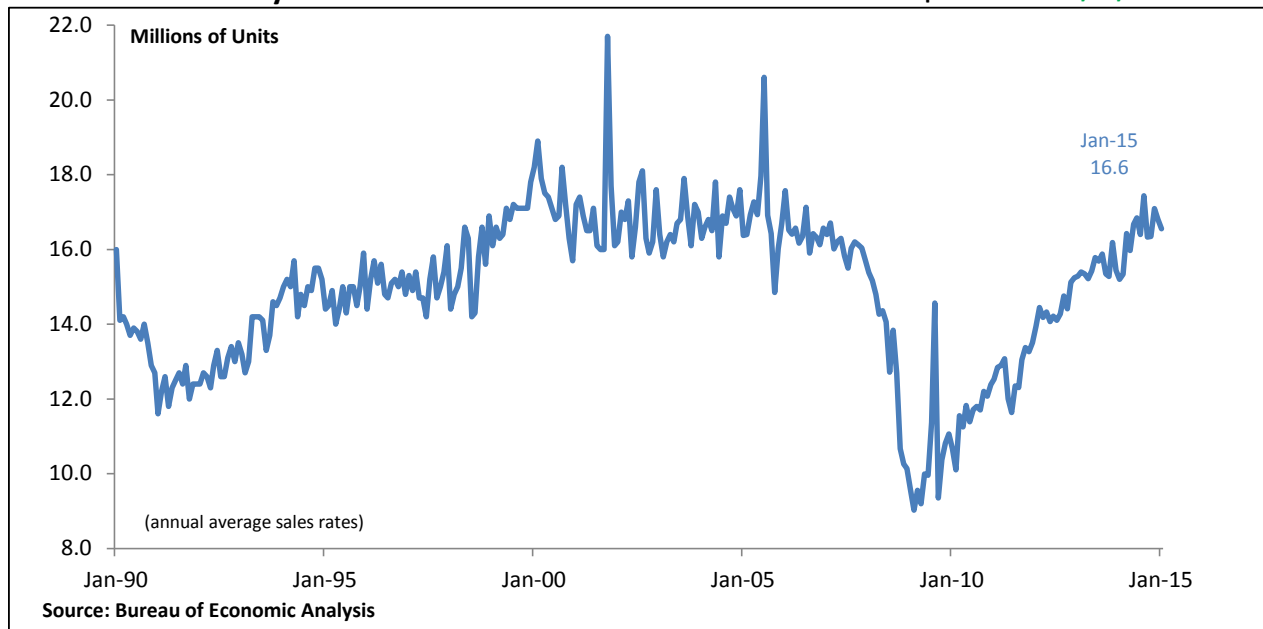
Gross Job Losses are the result of contractions in employment at existing establishments and the loss of jobs at closing businesses with positive employment in the third month of the prior quarter and none in the current quarter. Gross job losses in the 2nd quarter 2014 were down by 1.6 percent over the year primarily from business contractions.

Source: Bureau of Labor Market Information, Business Employment Dynamics (BED)

U.S. LIGHT VEHICLE SALES

1990-2015 Monthly

Last Update: 2/27/15



1990 to 2014 Annual Average (annual average sales rate in millions)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
LV Sales	13.9	12.3	12.9	13.9	15.0	14.7	15.1	15.1	15.5	16.9	17.3	17.1	16.8
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	
LV Sales	16.6	16.9	16.9	16.5	16.1	13.2	10.4	11.6	12.7	14.4	15.5	16.4	

2014 & 2015 Monthly Detail (annual average sales rate in millions)

	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14
LV Sales	15.2	15.3	16.4	16.0	16.7	16.8	16.4	17.4	16.3	16.3	17.1	16.8

Jan-15

LV Sales 16.6

Summary: January 2015

LV Sales (mill)	16.6
#Δ / month	-0.2
%Δ / month	◆ -1.4%
#Δ / year	1.4
%Δ / year	● 9.0%

Highlights

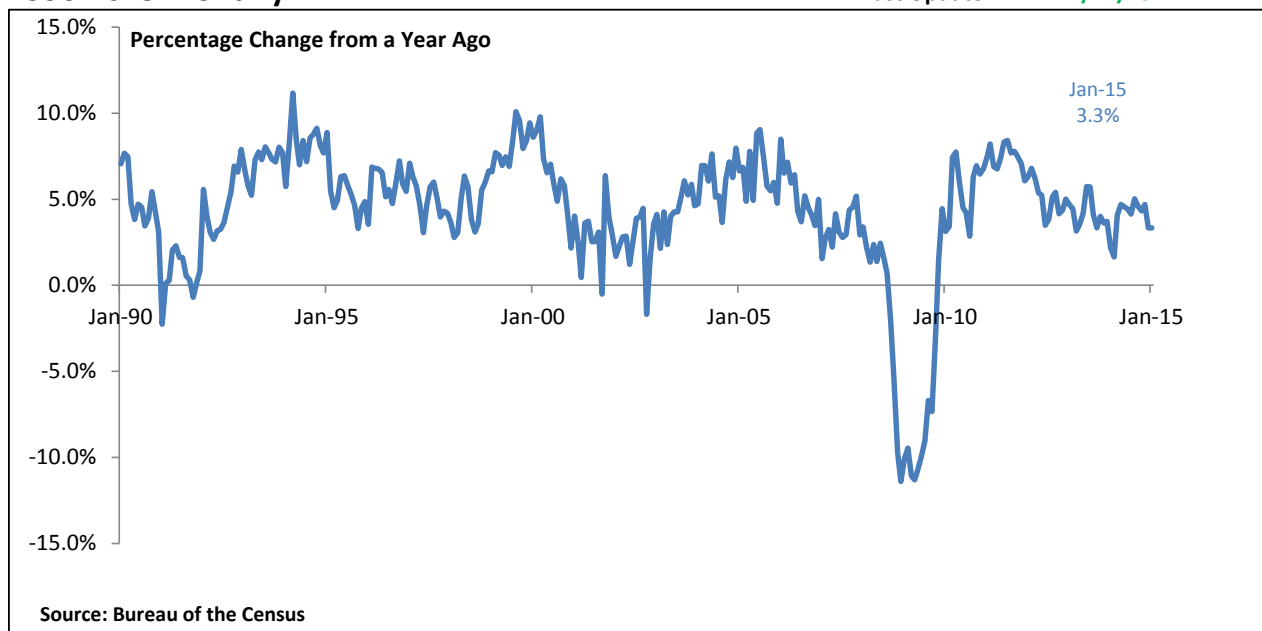
Light vehicle sales decreased 1.4 percent in January to a 16.6 million unit annual average rate, below the December rate of 16.8 million units. Light vehicle sales have started 2015 on a strong note. Employment gains, lower gasoline prices and consumer confidence provided support for the healthy sales rate. Lower gasoline prices have also boosted the light truck market in particular. From a year ago, light vehicle sales were up 9.0 percent in January.

Source: Bureau of Economic Analysis

U.S. RETAIL SALES

1990-2015 Monthly

Last Update: 2/27/15



Year to Year Trend Table (percent change)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
R Sales	5.0%	0.6%	4.7%	7.2%	8.2%	5.4%	5.9%	5.1%	4.6%	8.1%	6.5%	2.9%	2.4%
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	
R Sales	4.4%	6.2%	6.5%	5.4%	3.3%	-1.1%	-6.9%	5.5%	7.5%	5.1%	4.2%	4.0%	

YTD Trend Table 1 (percent change from a year ago)

	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14
R Sales	2.2%	1.6%	4.1%	4.7%	4.6%	4.4%	4.1%	5.0%	4.6%	4.3%	4.7%	3.3%
Jan-15												
R Sales	3.3%											

YTD Trend Table 2 (percent change from a month ago)

	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14
R Sales	-0.8%	0.5%	1.5%	0.6%	0.4%	0.4%	0.3%	0.6%	-0.1%	0.3%	0.4%	-0.9%
Jan-15												
R Sales	-0.8%											

Summary: January 2015

Retail Sales (bill.) \$440.0 ann rate

%Δ Year Ago ● 3.3%

%Δ / month ◆ -0.8%

Highlights

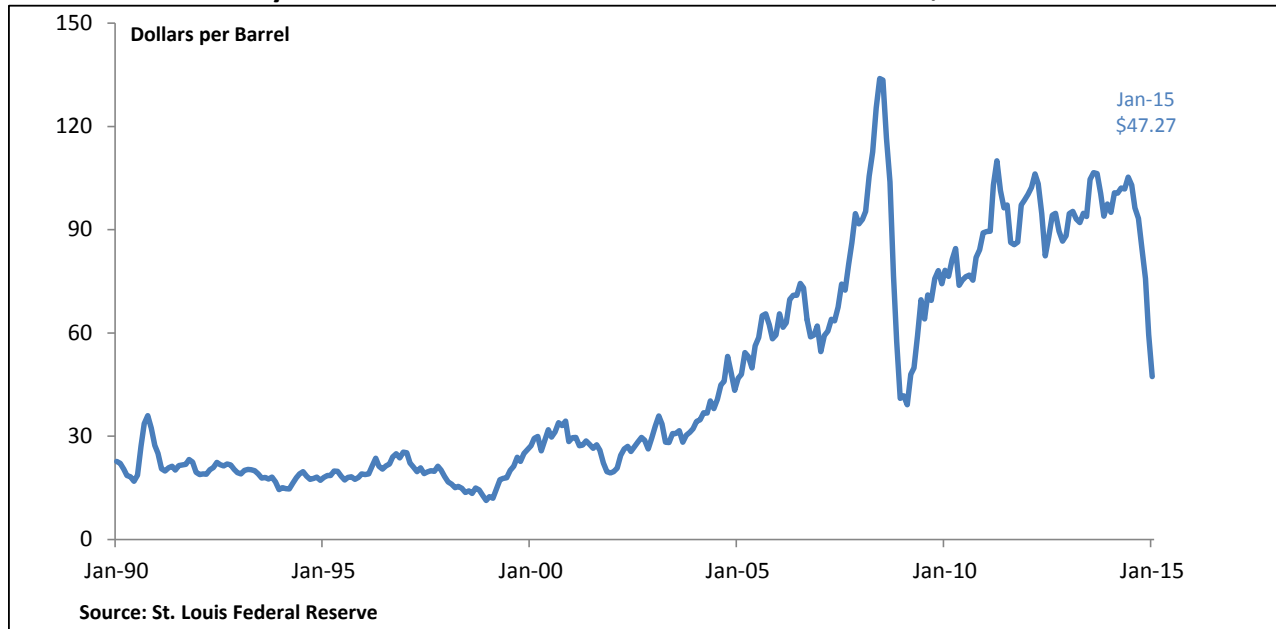
January 2015 retail sales decreased 0.8 percent from a month ago. Lower gasoline sales were responsible for a large part of the monthly decline. The outlook is positive as economic fundamentals provide support. From a year ago, retail sales increased 3.3 percent; however, excluding gasoline stations and auto dealers, sales grew 4.7 percent from a year ago.

Source: Bureau of the Census

OIL PRICES

1990-2015 Monthly

Last Update: **2/27/15**



1990 to 2014 Annual Average (dollars per barrel)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
Oil Price	24.49	21.48	20.56	18.46	17.19	18.43	22.15	20.60	14.39	19.25	30.30	25.92	26.10
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	
Oil Price	31.14	41.44	56.47	66.10	72.36	99.57	61.69	79.43	95.08	94.20	97.75	93.15	

2014 & 2015 Monthly Detail (dollars per barrel)

	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14
Oil Price	95.03	100.73	100.57	102.08	101.86	105.24	102.94	96.38	93.22	84.40	75.81	59.54
	Jan-15											
Oil Price	47.27											

Summary: January 2015

Oil Prices	\$47.27
#Δ / month	-\$12.27
%Δ / month	● -20.6%
#Δ / year	-\$47.76
%Δ / year	● -50.3%

Highlights

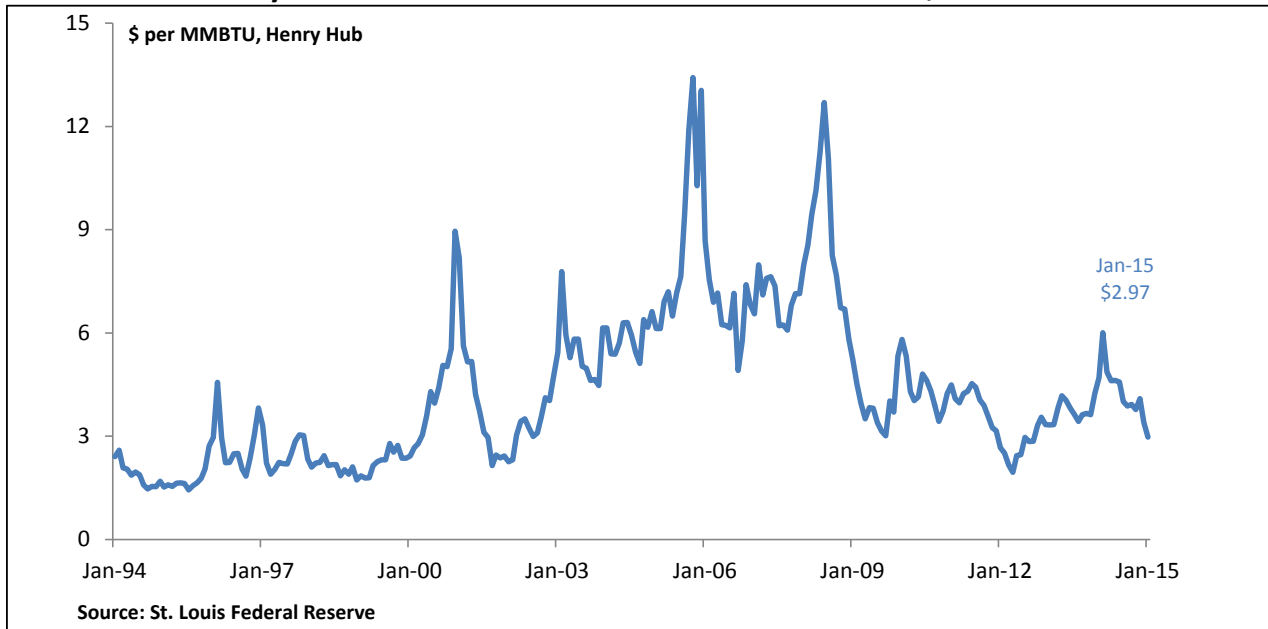
The average price per barrel of oil decreased \$12.27 in January to \$47.27 per barrel. From a year ago, oil prices are down 50.3 percent.

Source: St. Louis Federal Reserve Database

NATURAL GAS PRICES

1994-2015 Monthly

Last Update: 2/27/15



1994 to 2014 Annual Average (\$ per MMBTU)

	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
NG Price	1.89	1.73	2.75	2.48	2.09	2.27	4.31	3.96	3.36	5.50	5.91	8.81	6.74
	2007	2008	2009	2010	2011	2012	2013	2014					
NG Price	6.98	8.86	3.95	4.39	4.00	2.75	3.73	4.37					

2014 & 2015 Monthly Detail (\$ per MMBTU)

	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	
NG Price	4.69	6.01	4.86	4.61	4.62	4.57	4.01	3.88	3.92	3.77	4.09	3.40	
	Jan-15												
NG Price	2.97												

Summary: January 2015

NG Price	\$2.97
#Δ / month	-\$0.43
%Δ / month	● -12.6%
#Δ / year	-\$1.72
%Δ / year	● -36.7%

Highlights

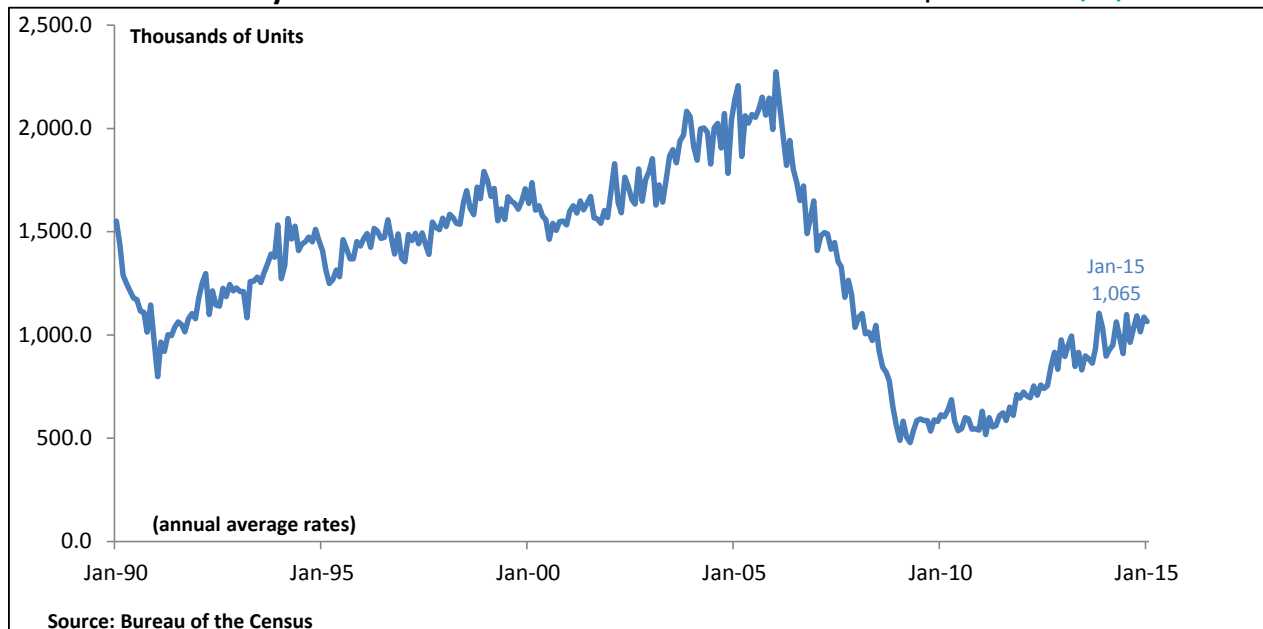
Natural gas prices decreased 12.6 percent in January from December. Compared to a year ago, natural gas prices are down 36.7 percent.

Source: St. Louis Federal Reserve Database

U.S. HOUSING STARTS

1990-2015 Monthly

Last Update: 2/27/15



1990 to 2014 Annual Averages (thousands of starts)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
HS	1,203	1,009	1,201	1,292	1,446	1,361	1,469	1,475	1,621	1,647	1,573	1,601	1,710
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	
HS	1,854	1,950	2,073	1,812	1,342	900	554	586	612	781	923	1,001	

2014 & 2015 Monthly Detail (annual average rate in thousands)

	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14
HS	897	928	950	1,063	984	909	1,098	963	1,028	1,092	1,015	1,087
	Jan-15											
HS	1,065											

Summary: January 2015

HS (000s)	1,065
#Δ / month	-22
%Δ / month	◆ -2.0%
#Δ / year	168
%Δ / year	● 18.7%

Highlights

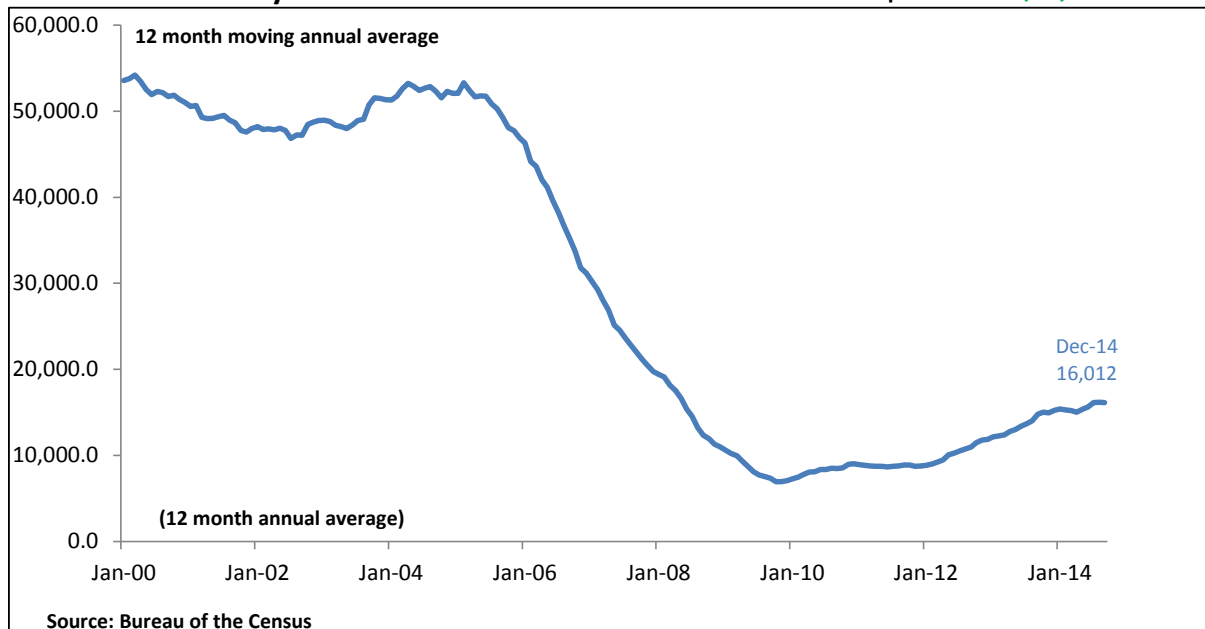
Housing starts totaled an annual average rate of 1,065,000 in January, down 2.0 percent from December. Single family home construction continues to languish as apartment construction maintains its strong growth. Housing starts in January 2015 were 18.7 percent higher than a year ago.

Source: Bureau of the Census

MICHIGAN BUILDING PERMITS FOR HOUSING STARTS

2000-2014 Monthly

Last Update: 2/27/15



2000 to 2014 Annual Averages (thousands of permits)

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
BP	52.5	50.1	50.0	53.9	54.7	45.3	29.2	17.8	10.9	6.9	9.1	9.3	11.7
	2013	2014											
BP	15.8	15.7											

2013 & 2014 Monthly Detail (12 month moving average annual rate in thousands)

	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13
BP	12.14	12.28	12.38	12.80	13.02	13.38	13.67	14.00	14.79	15.00	14.95	15.25
	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14
BP	15.39	15.29	15.19	15.02	15.34	15.60	16.14	16.16	16.14	16.21	16.14	16.01

Summary: December 2014

BP (000s)	16.01
#Δ / month	-0.13
%Δ / month	▲ -0.8%
#Δ / year	0.76
%Δ / year	● 5.0%

Highlights

Michigan building permits for new houses are down from last month based on an annualized 12-month moving average ending in December. The latest 12-month moving average is 5.0 percent higher than a year ago. While still down from the highs in the early 2000s, building permits continue to increase.

Source: Bureau of the Census

MICHIGAN MOTOR VEHICLE PRODUCTION

1990-2014 Annual

Last Update: 2/27/15



1990 to 2014 Annual Averages (units in thousands)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
MV Prod.	2,697	2,160	2,444	2,811	3,410	3,084	2,899	2,996	2,783	3,108	3,093	2,687	2,896
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	
MV Prod.	2,784	2,596	2,514	2,275	2,331	1,844	1,146	1,577	1,924	2,259	2,474	2,358	

2014 & 2015 Monthly Detail (units in thousands)

	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14
MV Prod.	213.4	220.0	217.2	195.8	211.9	217.7	203.1	175.1	177.6	188.2	163.9	173.9
	Jan-15											
MV Prod.	175.2											

Summary: January 2015

MV Prod. (000s)	175.2
#Δ / month	1.3
%Δ / month	▲ 0.8%
#Δ / year	-38.2
%Δ / year	◆ -17.9%

Highlights

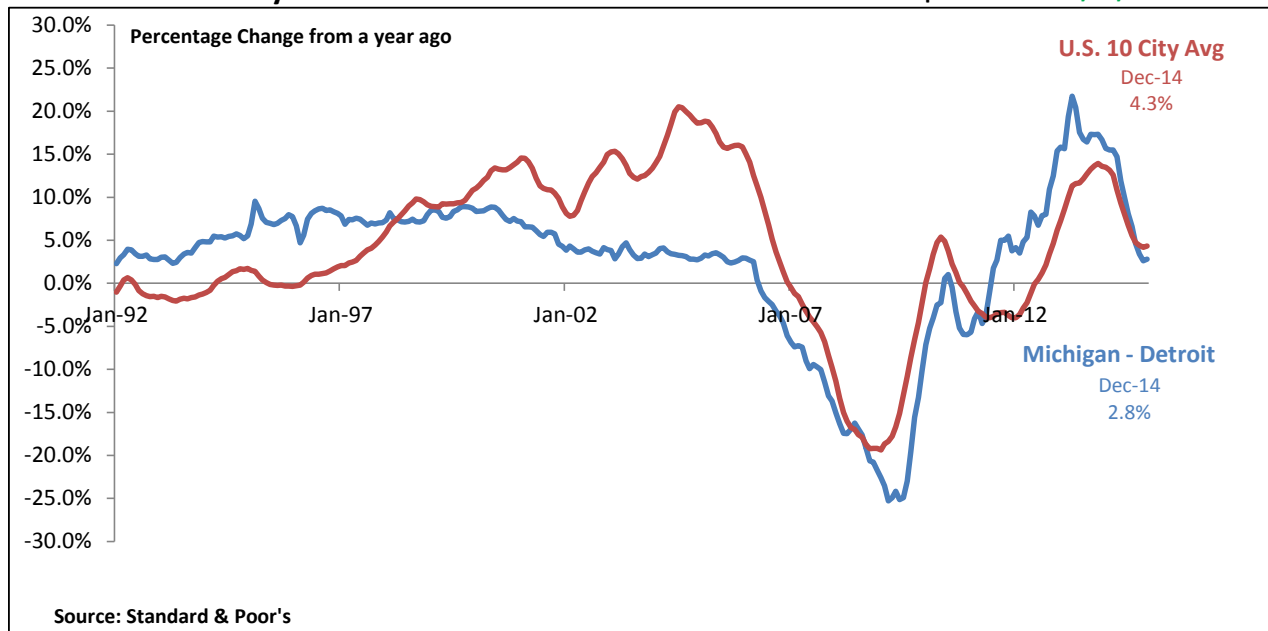
Michigan motor vehicle production totaled 175,200 units in January, which was up 1 percent from last month and down nearly 18 percent from a year ago.

Sources: Office of Revenue and Tax Analysis, Automotive News, & Auto Company Reports

CASE-SHILLER HOME PRICE INDEX

1992-2014 Monthly

Last Update: 2/27/15



Year to Year Trend Table (percent change)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
MI -Det	n/a	n/a	3.2%	3.4%	5.3%	7.6%	7.6%	7.2%	7.4%	8.4%	8.1%	5.9%	3.8%
US - 10 City			-0.7%	-1.7%	0.7%	0.2%	0.9%	3.4%	8.3%	9.4%	12.9%	11.8%	11.0%

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
MI -Det	3.5%	3.3%	3.0%	-1.4%	-9.6%	-18.0%	-21.0%	-3.4%	0.1%	7.9%	17.7%	9.3%
US - 10 City	13.5%	18.2%	17.0%	7.6%	-4.4%	-16.8%	-12.7%	2.2%	-3.4%	0.3%	11.6%	8.1%

Year to Date Trend Table (percent change from a year ago)

	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13
MI -Det	15.8%	15.7%	19.4%	21.7%	20.5%	17.6%	16.7%	16.4%	17.3%	17.3%	17.3%	16.7%
US - 10 City	7.3%	8.6%	10.0%	11.3%	11.6%	11.7%	12.1%	12.7%	13.3%	13.7%	13.9%	13.6%

	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14
MI -Det	15.7%	15.5%	15.5%	14.7%	11.9%	10.1%	8.1%	6.6%	4.6%	3.4%	2.6%	2.8%
US - 10 City	13.5%	13.2%	12.6%	10.8%	9.3%	8.1%	6.8%	5.6%	4.7%	4.4%	4.2%	4.3%

Summary: December 2014

Det CSH Index 97.27
(Jan 2000 = 100)
%Δ Year Ago ● 2.8%

Highlights

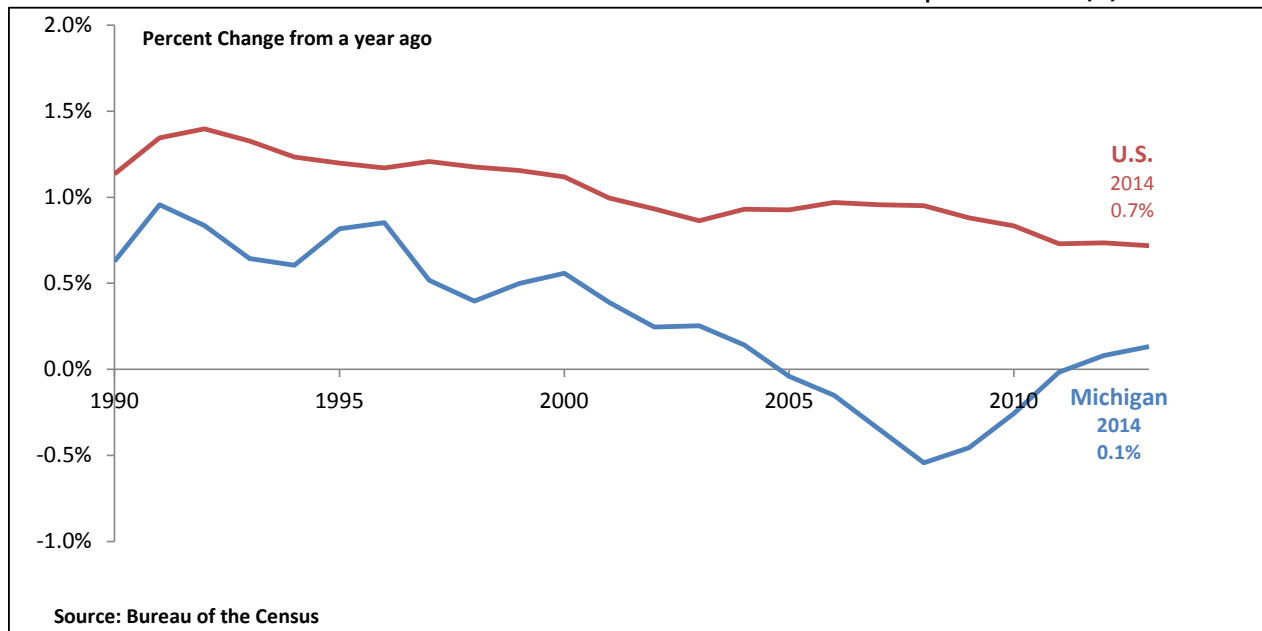
Detroit housing prices were up 2.8 percent from a year ago in December, while US home prices were up 4.3 percent according to the Case-Shiller Home Price Index. Detroit home prices have been rising year-over-year since July 2011, but overall prices are still well below the peak of early 2006.

Source: S&P Dow Jones Indices & Fiserv

MICHIGAN POPULATION

1990-2014 Annual

Last Update: 1/2/14



1990 to 2013 Annual Averages (millions of people)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
MI	9.311	9.400	9.479	9.540	9.598	9.676	9.759	9.809	9.848	9.897	9.952	9.991	10.016
US	249.6	253.0	256.5	259.9	263.1	266.3	269.4	272.6	275.9	279.0	282.2	285.0	287.6
MI Rank	8	8	8	8	8	8	8	8	8	8	8	8	8
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	
MI	10.041	10.055	10.051	10.036	10.001	9.947	9.902	9.876	9.876	9.885	9.898	9.910	
US	290.1	292.8	295.5	298.4	301.2	304.1	306.8	309.3	314.1	314.1	316.5	318.9	
MI Rank	8	8	8	8	8	8	8	8	8	9	9	10	

1990 to 2013 Change from a Year Ago (%)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
MI	0.6%	1.0%	0.8%	0.6%	0.6%	0.8%	0.9%	0.5%	0.4%	0.5%	0.6%	0.4%	0.2%
US	1.1%	1.3%	1.4%	1.3%	1.2%	1.2%	1.2%	1.2%	1.2%	1.2%	1.1%	1.0%	0.9%
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	
MI	0.3%	0.1%	0.0%	-0.1%	-0.3%	-0.5%	-0.5%	-0.3%	0.0%	0.1%	0.1%	0.1%	
US	0.9%	0.9%	0.9%	1.0%	1.0%	1.0%	0.9%	0.8%	0.8%	0.8%	0.8%	0.7%	

Summary: CY 2014

MI Population	9,910,000
Michigan Rank	10
%Δ Year Ago	0.1%

Highlights

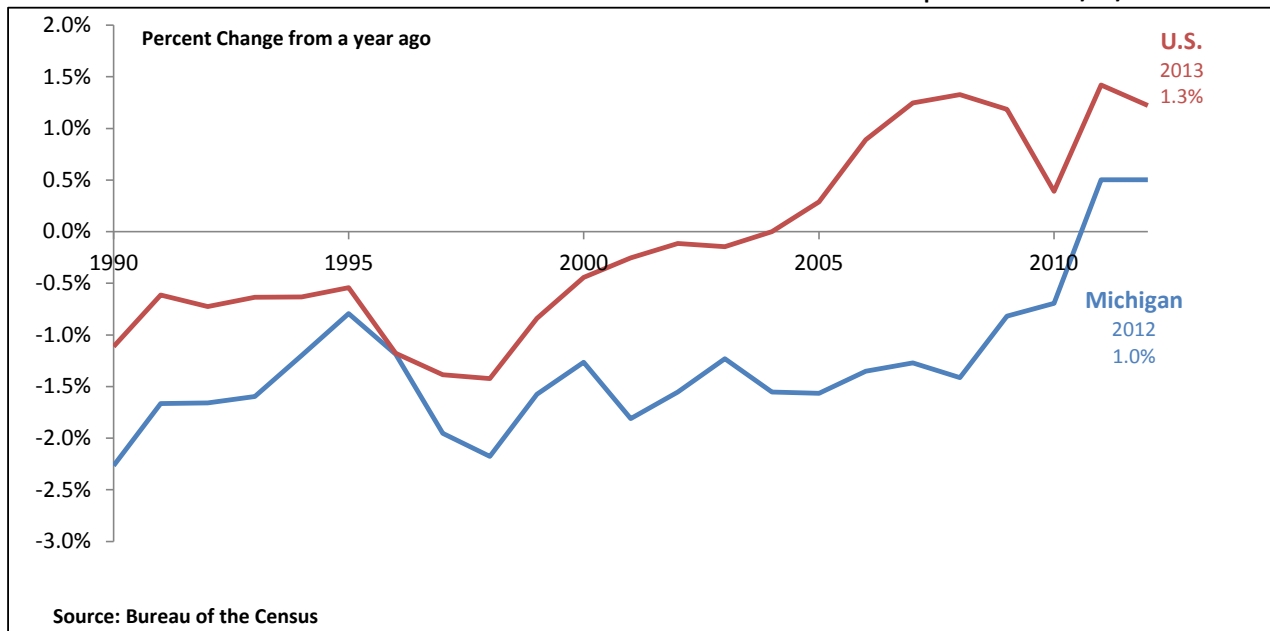
Michigan's population grew in 2014 to 9.910 million. Michigan's overall population ranked 10th nationally in 2014.

Source: Bureau of the Census

MICHIGAN POPULATION AGE 25 to 34

1990-2013 Annual

Last Update: 6/28/13



1990 to 2012 Annual Averages (millions of people)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
MI	1.552	1.526	1.501	1.477	1.459	1.447	1.430	1.402	1.372	1.350	1.333	1.309	1.288
US	42.8	42.5	42.2	41.9	41.7	41.4	40.9	40.4	39.8	39.5	39.3	39.2	39.1
MI Rank	8	8	8	8	8	8	8	8	8	8	8	8	8

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
MI	1.273	1.253	1.233	1.217	1.201	1.184	1.174	1.164	1.169	1.175	1.186
US	39.1	39.1	39.2	39.5	40.0	40.6	41.1	41.2	41.8	42.3	42.4
MI Rank	8	9	9	9	9	10	10	10	10	10	10

1990 to 2012 Change from a Year Ago (%)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
MI	-2.3%	-1.7%	-1.7%	-1.6%	-1.2%	-0.8%	-1.2%	-2.0%	-2.2%	-1.6%	-1.3%	-1.8%	-1.6%
US	-1.1%	-0.6%	-0.7%	-0.6%	-0.6%	-0.5%	-1.2%	-1.4%	-1.4%	-0.8%	-0.4%	-0.3%	-0.1%

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
MI	-1.2%	-1.6%	-1.6%	-1.4%	-1.3%	-1.4%	-0.8%	-0.9%	0.4%	0.5%	1.0%
US	-0.1%	0.0%	0.3%	0.9%	1.2%	1.3%	1.2%	0.4%	1.4%	1.2%	1.3%

Summary: CY 2013

MI Pop 25-34	1,186,081
Michigan Rank	10
%Δ Year Ago	● 1.0%

Highlights

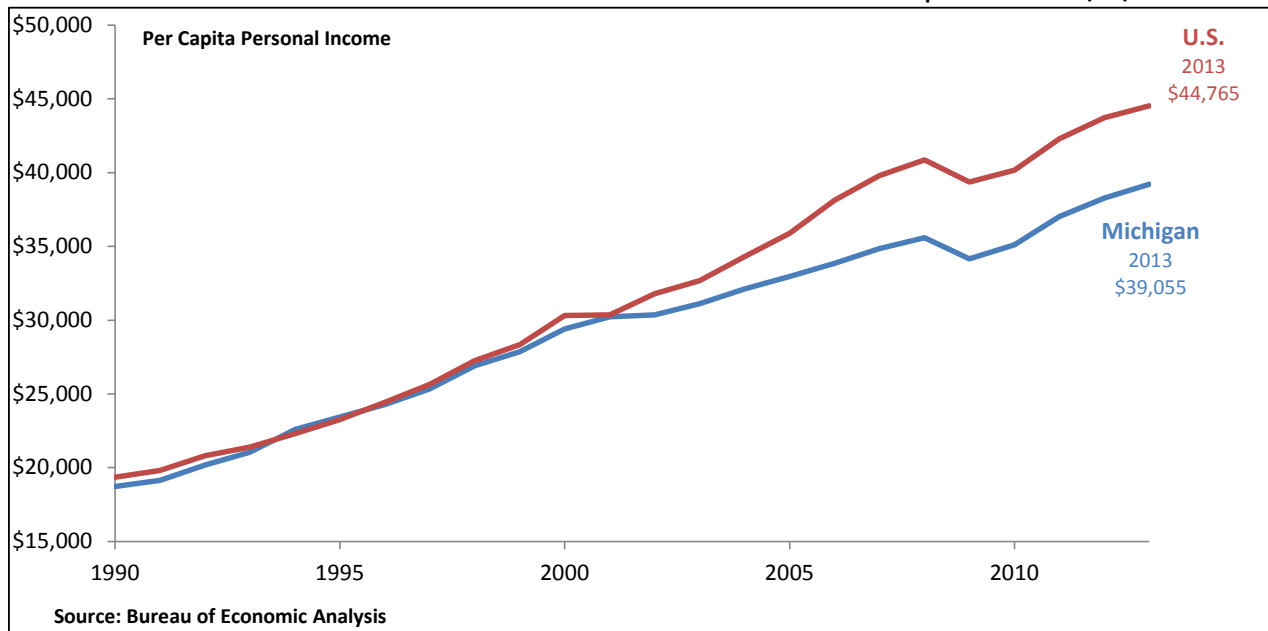
Michigan's population age 25 to 34 grew in 2013 to 1.186 million. Michigan's population age 25 to 34 ranked 10th nationally in 2013.

Source: Bureau of the Census

PER CAPITA PERSONAL INCOME

1990-2013 Annual

Last Update: 10/31/14



1990 to 2013 Annual Averages (\$)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
MI	18,942	19,158	20,161	21,100	22,552	23,651	24,681	25,857	27,225	28,399	30,015	30,236	30,350
US	19,584	19,976	21,051	21,690	22,528	23,551	24,709	25,929	27,488	28,611	30,587	30,350	31,800
MI Rank	20	20	20	20	18	19	18	18	18	17	18	21	24
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013		
MI	31,122	32,119	32,952	33,851	34,853	35,594	34,190	35,082	37,163	38,585	39,055		
US	32,677	34,300	35,888	38,127	39,804	40,873	39,379	40,144	42,332	44,200	44,765		
MI Rank	24	26	29	34	37	38	38	37	35	37	37		

1990 to 2013 Change in Annual Averages (%)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
MI	4.0%	1.1%	5.2%	4.7%	6.9%	4.9%	4.4%	4.8%	5.3%	4.3%	5.7%	0.7%	0.4%
US	5.0%	2.0%	5.4%	3.0%	3.9%	4.5%	4.9%	4.9%	6.0%	4.1%	6.9%	-0.8%	4.8%
MI Rank	39	44	29	7	3	15	36	24	37	13	38	50	42
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013		
MI	2.5%	3.2%	2.6%	2.7%	3.0%	2.1%	-3.9%	2.6%	5.9%	3.8%	1.2%		
US	2.8%	5.0%	4.6%	6.2%	4.4%	2.7%	-3.7%	1.9%	5.5%	4.4%	1.3%		
MI Rank	30	48	43	49	45	39	35	16	18	30	29		

Summary: CY 2013

MI Per Capita	\$39,055
Michigan Rank	37
%Δ Year Ago	● 1.2%
Michigan Rank	29

Highlights

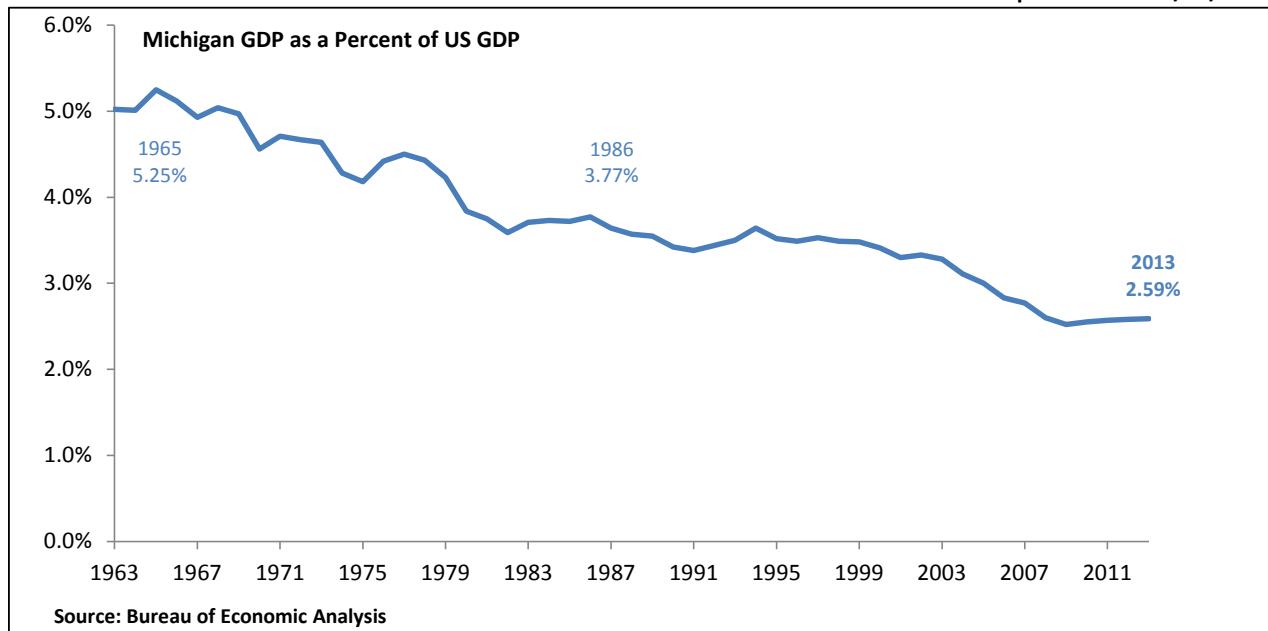
Michigan per capita personal income grew slower than the national average at 1.2% compared to 1.3% in 2013. Michigan per capita personal income is well below the national average (87% of the national average) and has not been above the national average since 1995.

Source: Bureau of Economic Analysis

MICHIGAN GDP as a % of U.S. GDP

1963-2013 Annual

Last Update: 6/27/14



1963 to 2013 Annual Averages (percentage)

	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975
MI	5.02%	5.01%	5.25%	5.12%	4.93%	5.04%	4.97%	4.56%	4.71%	4.67%	4.64%	4.28%	4.18%
MI Rank	6	6	6	6	6	6	7	7	7	7	7	7	7
	1976	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987	1988
MI	4.42%	4.50%	4.43%	4.23%	3.84%	3.75%	3.59%	3.71%	3.73%	3.72%	3.77%	3.64%	3.57%
MI Rank	7	7	7	7	7	7	8	8	8	8	8	9	9
	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
MI	3.55%	3.42%	3.38%	3.44%	3.50%	3.64%	3.52%	3.49%	3.62%	3.54%	3.56%	3.46%	3.33%
MI Rank	9	9	9	9	9	9	9	9	9	9	8	9	9
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	
MI	3.35%	3.30%	3.15%	3.04%	2.88%	2.79%	2.65%	2.56%	2.61%	2.60%	2.58%	2.59%	
MI Rank	9	9	9	9	9	10	12	13	13	13	13	13	

Summary: CY 2013

MI GDP % US	2.59%
% pt Δ Year Ago ▲	0.01
% pt Δ 10 Yrs Ago ◆	-0.71
% pt Δ 25 Yrs Ago ◆	-0.98

Michigan Rank 13

Highlights

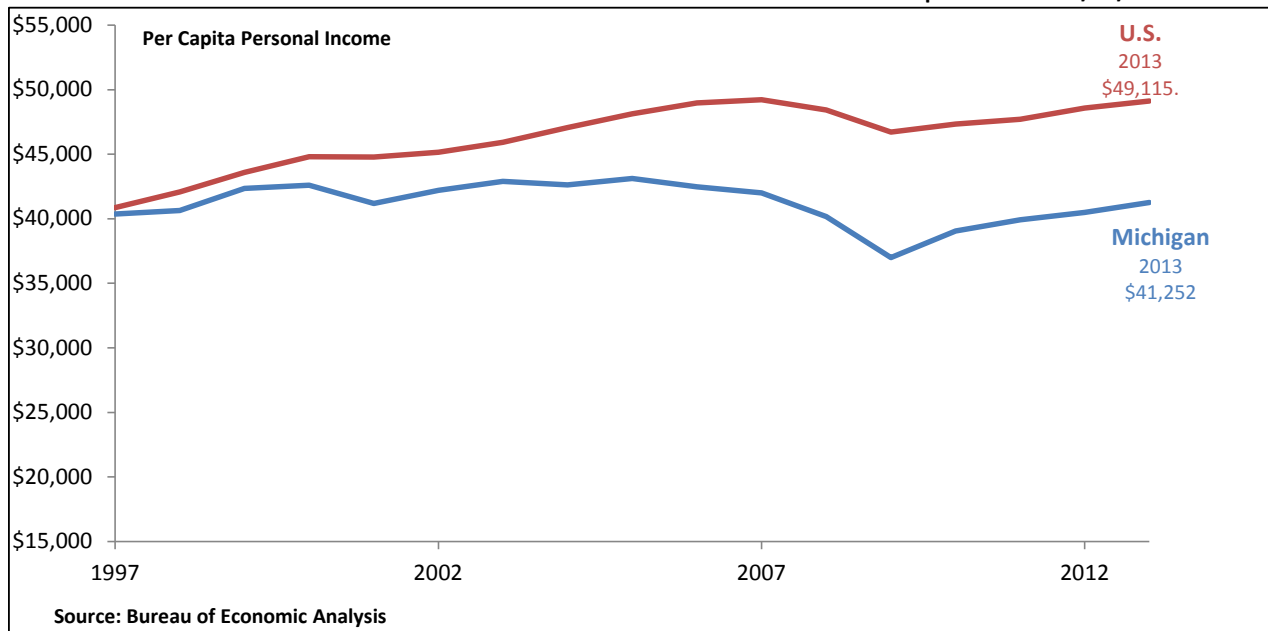
Michigan GDP as a percent of United States GDP increased slightly in 2013 compared to a year ago. Michigan GDP as a percent of U.S. GDP has been on a long-term decline. Compared to 25 years ago, the percentage has decreased 0.98 percentage points and Michigan's rank has declined from 9th to 13th.

Source: Bureau of Economic Analysis

MICHIGAN PER CAPITA REAL GDP

1997-2013 Annual

Last Update: 6/27/14



1997 to 2013 Annual Averages (\$)

	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
MI	40,365	40,642	42,356	42,598	41,193	42,210	42,905	42,612	43,112	42,482	42,010	40,179	36,994
US	40,861	42,086	43,592	44,808	44,779	45,163	45,921	47,062	48,142	48,973	49,213	48,436	46,706
MI Rank	20	22	20	21	28	26	27	31	31	37	37	41	42
	2010	2011	2012	2013									
MI	39,056	39,912	40,495	41,252									
US	47,328	47,720	48,567	49,115									
MI Rank	39	38	38	38									

1997 to 2013 Change in Annual Averages (%)

	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
MI	NA	0.7%	4.2%	0.6%	-3.3%	2.5%	1.6%	-0.7%	1.2%	-1.5%	-1.1%	-4.4%	-7.9%
US	NA	3.0%	3.6%	2.8%	-0.1%	0.9%	1.7%	2.5%	2.3%	1.7%	0.5%	-1.6%	-3.6%
MI Rank	NA	41	15	41	48	8	33	49	40	50	42	45	48
	2010	2011	2012	2013									
MI	5.6%	2.2%	1.5%	1.9%									
US	1.3%	0.8%	1.8%	1.1%									
MI Rank	3	13	22	15									

Summary: CY 2013

MI Per Capita	\$41,252
Michigan Rank	38
%Δ Year Ago	1.9%
Michigan Rank	15

Highlights

Michigan per capita real GDP was below the national average for 2013. Michigan ranked 38th in per capita real GDP. Michigan per capita GDP was 84.0% of the national average. Michigan per capita real GDP grew faster than the national average in 2013 and ranked 15th nationally by yearly growth rate.

Source: Bureau of Economic Analysis