

| COUNTY:<br>MECOSTA | S.E.V.<br>MULTIPLIER                       | ASSESSED<br>VALUATION | STATE<br>EQUALIZED<br>VALUATION | RATIO  | S.E.V.<br>MULTIPLIER                      | ASSESSED<br>VALUATION | STATE<br>EQUALIZED<br>VALUATION | RATIO  |
|--------------------|--------------------------------------------|-----------------------|---------------------------------|--------|-------------------------------------------|-----------------------|---------------------------------|--------|
| YEAR: 2007         | CLASSIFICATION: AGRICULTURAL REAL PROPERTY |                       |                                 |        | CLASSIFICATION: COMMERCIAL REAL PROPERTY  |                       |                                 |        |
| TOWNSHIP:          |                                            |                       |                                 |        |                                           |                       |                                 |        |
| AETNA              | 1.00000                                    | 7,878,100             | 7,878,100                       | 50.00% | 1.00000                                   | 2,691,400             | 2,691,400                       | 50.00% |
| AUSTIN             | 1.00000                                    | 10,519,800            | 10,519,800                      | 50.00% | 1.00000                                   | 591,100               | 591,100                         | 50.00% |
| BIG RAPIDS         | 1.00000                                    | 6,392,000             | 6,392,000                       | 50.00% | 1.00000                                   | 51,287,800            | 51,287,800                      | 50.00% |
| CHIPPEWA           | 1.00000                                    | 12,856,000            | 12,856,000                      | 50.00% | 1.00000                                   | 536,000               | 536,000                         | 50.00% |
| COLFAX             | 1.00000                                    | 12,096,200            | 12,096,200                      | 50.00% | 1.00000                                   | 1,053,700             | 1,053,700                       | 50.00% |
| DEERFIELD          | 1.00000                                    | 16,605,500            | 16,605,500                      | 50.00% | 1.00000                                   | 165,000               | 165,000                         | 50.00% |
| FORK               | 1.00000                                    | 13,253,500            | 13,253,500                      | 50.00% | 1.00000                                   | 2,710,200             | 2,710,200                       | 50.00% |
| GRANT              | 1.00000                                    | 10,890,700            | 10,890,700                      | 50.00% | 1.00000                                   | 32,000                | 32,000                          | 50.00% |
| GREEN              | 1.00000                                    | 8,935,200             | 8,935,200                       | 50.00% | 1.00000                                   | 6,479,500             | 6,479,500                       | 50.00% |
| HINTON             | 1.00000                                    | 15,777,000            | 15,777,000                      | 50.00% | 1.00000                                   | 91,200                | 91,200                          | 50.00% |
| MARTINY            | 1.00000                                    | 11,885,300            | 11,885,300                      | 50.00% | 1.00000                                   | 1,241,000             | 1,241,000                       | 50.00% |
| MECOSTA            | 1.00000                                    | 9,369,300             | 9,369,300                       | 50.00% | 1.00000                                   | 5,862,600             | 5,862,600                       | 50.00% |
| MILLBROOK          | 1.00000                                    | 19,211,400            | 19,211,400                      | 50.00% | 1.00000                                   | 866,200               | 866,200                         | 50.00% |
| MORTON             | 1.00000                                    | 9,843,900             | 9,843,900                       | 50.00% | 1.00000                                   | 14,773,100            | 14,773,100                      | 50.00% |
| SHERIDAN           | 1.00000                                    | 8,045,600             | 8,045,600                       | 50.00% | 1.00000                                   | 940,300               | 940,300                         | 50.00% |
| WHEATLAND          | 1.00000                                    | 23,353,400            | 23,353,400                      | 50.00% | 1.00000                                   | 3,798,200             | 3,798,200                       | 50.00% |
| CITY:              |                                            |                       |                                 |        |                                           |                       |                                 |        |
| BIG RAPIDS         |                                            | N/C                   | N/C                             |        | 1.00000                                   | 68,447,800            | 68,447,800                      | 50.00% |
| COUNTY TOTAL       | 1.00000                                    | 196,912,900           | 196,912,900                     | 50.00% | 1.00000                                   | 161,567,100           | 161,567,100                     | 50.00% |
| YEAR: 2007         | CLASSIFICATION: INDUSTRIAL REAL PROPERTY   |                       |                                 |        | CLASSIFICATION: RESIDENTIAL REAL PROPERTY |                       |                                 |        |
| TOWNSHIP:          |                                            |                       |                                 |        |                                           |                       |                                 |        |
| AETNA              | 1.00000                                    | 545,300               | 545,300                         | 50.00% | 1.00000                                   | 47,569,300            | 47,569,300                      | 50.00% |
| AUSTIN             | 1.00000                                    | 3,736,700             | 3,736,700                       | 50.00% | 1.00000                                   | 41,698,500            | 41,698,500                      | 50.00% |
| BIG RAPIDS         | 1.00000                                    | 162,400               | 162,400                         | 50.00% | 1.00000                                   | 95,978,400            | 95,978,400                      | 50.00% |
| CHIPPEWA           | 1.00000                                    | 5,300                 | 5,300                           | 50.00% | 1.00000                                   | 62,262,000            | 62,262,000                      | 50.00% |
| COLFAX             | 1.00000                                    | 315,700               | 315,700                         | 50.00% | 1.00000                                   | 61,697,900            | 61,697,900                      | 50.00% |
| DEERFIELD          | 1.00000                                    | 30,400                | 30,400                          | 50.00% | 1.00000                                   | 33,810,100            | 33,810,100                      | 50.00% |
| FORK               | 1.00000                                    | 238,000               | 238,000                         | 50.00% | 1.00000                                   | 43,516,900            | 43,516,900                      | 50.00% |
| GRANT              |                                            | N/C                   | N/C                             |        | 1.00000                                   | 23,909,600            | 23,909,600                      | 50.00% |
| GREEN              | 1.00000                                    | 1,230,100             | 1,230,100                       | 50.00% | 1.00000                                   | 88,007,000            | 88,007,000                      | 50.00% |
| HINTON             | 1.00000                                    | 339,400               | 339,400                         | 50.00% | 1.00000                                   | 27,007,500            | 27,007,500                      | 50.00% |
| MARTINY            |                                            | N/C                   | N/C                             |        | 1.00000                                   | 91,217,000            | 91,217,000                      | 50.00% |
| MECOSTA            | 1.00000                                    | 3,249,500             | 3,249,500                       | 50.00% | 1.00000                                   | 75,127,800            | 75,127,800                      | 50.00% |
| MILLBROOK          | 1.00000                                    | 1,207,800             | 1,207,800                       | 50.00% | 1.00000                                   | 24,811,700            | 24,811,700                      | 50.00% |
| MORTON             | 1.00000                                    | 1,300,700             | 1,300,700                       | 50.00% | 1.00000                                   | 315,135,500           | 315,135,500                     | 50.00% |
| SHERIDAN           | 1.00000                                    | 8,700                 | 8,700                           | 50.00% | 1.00000                                   | 52,885,700            | 52,885,700                      | 50.00% |
| WHEATLAND          | 1.00000                                    | 2,284,400             | 2,284,400                       | 50.00% | 1.00000                                   | 25,956,200            | 25,956,200                      | 50.00% |
| CITY:              |                                            |                       |                                 |        |                                           |                       |                                 |        |
| BIG RAPIDS         | 1.00000                                    | 10,850,400            | 10,850,400                      | 50.00% | 1.00000                                   | 81,426,500            | 81,426,500                      | 50.00% |
| COUNTY TOTAL       | 1.00000                                    | 25,504,800            | 25,504,800                      | 50.00% | 1.00000                                   | 1,192,017,600         | 1,192,017,600                   | 50.00% |

| COUNTY:<br>MECOSTA | S.E.V.<br>MULTIPLIER                         | ASSESSED<br>VALUATION | STATE<br>EQUALIZED<br>VALUATION | RATIO  | S.E.V.<br>MULTIPLIER                             | ASSESSED<br>VALUATION | STATE<br>EQUALIZED<br>VALUATION | RATIO |
|--------------------|----------------------------------------------|-----------------------|---------------------------------|--------|--------------------------------------------------|-----------------------|---------------------------------|-------|
| YEAR: 2007         | CLASSIFICATION: TIMBER-CUTOVER REAL PROPERTY |                       |                                 |        | CLASSIFICATION: DEVELOPMENTAL REAL PROPERTY      |                       |                                 |       |
| TOWNSHIP:          |                                              |                       |                                 |        |                                                  |                       |                                 |       |
| AETNA              |                                              | N/C                   | N/C                             |        |                                                  | N/C                   | N/C                             |       |
| AUSTIN             |                                              | N/C                   | N/C                             |        |                                                  | N/C                   | N/C                             |       |
| BIG RAPIDS         |                                              | N/C                   | N/C                             |        |                                                  | N/C                   | N/C                             |       |
| CHIPPEWA           |                                              | N/C                   | N/C                             |        |                                                  | N/C                   | N/C                             |       |
| COLFAX             |                                              | N/C                   | N/C                             |        |                                                  | N/C                   | N/C                             |       |
| DEERFIELD          |                                              | N/C                   | N/C                             |        |                                                  | N/C                   | N/C                             |       |
| FORK               |                                              | N/C                   | N/C                             |        |                                                  | N/C                   | N/C                             |       |
| GRANT              |                                              | N/C                   | N/C                             |        |                                                  | N/C                   | N/C                             |       |
| GREEN              |                                              | N/C                   | N/C                             |        |                                                  | N/C                   | N/C                             |       |
| HINTON             |                                              | N/C                   | N/C                             |        |                                                  | N/C                   | N/C                             |       |
| MARTINY            |                                              | N/C                   | N/C                             |        |                                                  | N/C                   | N/C                             |       |
| MECOSTA            |                                              | N/C                   | N/C                             |        |                                                  | N/C                   | N/C                             |       |
| MILLBROOK          |                                              | N/C                   | N/C                             |        |                                                  | N/C                   | N/C                             |       |
| MORTON             |                                              | N/C                   | N/C                             |        |                                                  | N/C                   | N/C                             |       |
| SHERIDAN           |                                              | N/C                   | N/C                             |        |                                                  | N/C                   | N/C                             |       |
| WHEATLAND          |                                              | N/C                   | N/C                             |        |                                                  | N/C                   | N/C                             |       |
| CITY:              |                                              |                       |                                 |        |                                                  |                       |                                 |       |
| BIG RAPIDS         |                                              | N/C                   | N/C                             |        |                                                  | N/C                   | N/C                             |       |
| COUNTY TOTAL       |                                              | N/C                   | N/C                             |        |                                                  | N/C                   | N/C                             |       |
| YEAR: 2007         | CLASSIFICATION: PERSONAL PROPERTY            |                       |                                 |        | CLASSIFICATION: TOTAL REAL AND PERSONAL PROPERTY |                       |                                 |       |
| TOWNSHIP:          |                                              |                       |                                 |        |                                                  |                       |                                 |       |
| AETNA              | 1.00000                                      | 2,661,300             | 2,661,300                       | 50.00% |                                                  | 61,345,400            | 61,345,400                      |       |
| AUSTIN             | 1.00000                                      | 16,278,900            | 16,278,900                      | 50.00% |                                                  | 72,825,000            | 72,825,000                      |       |
| BIG RAPIDS         | 1.00000                                      | 11,728,700            | 11,728,700                      | 50.00% |                                                  | 165,549,300           | 165,549,300                     |       |
| CHIPPEWA           | 1.00000                                      | 1,439,000             | 1,439,000                       | 50.00% |                                                  | 77,098,300            | 77,098,300                      |       |
| COLFAX             | 1.00000                                      | 3,359,100             | 3,359,100                       | 50.00% |                                                  | 78,522,600            | 78,522,600                      |       |
| DEERFIELD          | 1.00000                                      | 1,330,400             | 1,330,400                       | 50.00% |                                                  | 51,941,400            | 51,941,400                      |       |
| FORK               | 1.00000                                      | 1,467,100             | 1,467,100                       | 50.00% |                                                  | 61,185,700            | 61,185,700                      |       |
| GRANT              | 1.00000                                      | 677,200               | 677,200                         | 50.00% |                                                  | 35,509,500            | 35,509,500                      |       |
| GREEN              | 1.00000                                      | 7,240,300             | 7,240,300                       | 50.00% |                                                  | 111,892,100           | 111,892,100                     |       |
| HINTON             | 1.00000                                      | 2,758,300             | 2,758,300                       | 50.00% |                                                  | 45,973,400            | 45,973,400                      |       |
| MARTINY            | 1.00000                                      | 2,654,600             | 2,654,600                       | 50.00% |                                                  | 106,997,900           | 106,997,900                     |       |
| MECOSTA            | 1.00000                                      | 16,780,200            | 16,780,200                      | 50.00% |                                                  | 110,389,400           | 110,389,400                     |       |
| MILLBROOK          | 1.00000                                      | 4,117,100             | 4,117,100                       | 50.00% |                                                  | 50,214,200            | 50,214,200                      |       |
| MORTON             | 1.00000                                      | 9,174,400             | 9,174,400                       | 50.00% |                                                  | 350,227,600           | 350,227,600                     |       |
| SHERIDAN           | 1.00000                                      | 627,194               | 627,194                         | 50.00% |                                                  | 62,507,494            | 62,507,494                      |       |
| WHEATLAND          | 1.00000                                      | 3,960,000             | 3,960,000                       | 50.00% |                                                  | 59,352,200            | 59,352,200                      |       |
| CITY:              |                                              |                       |                                 |        |                                                  |                       |                                 |       |
| BIG RAPIDS         | 1.00000                                      | 29,894,600            | 29,894,600                      | 50.00% |                                                  | 190,619,300           | 190,619,300                     |       |
| COUNTY TOTAL       | 1.00000                                      | 116,148,394           | 116,148,394                     | 50.00% |                                                  | 1,692,150,794         | 1,692,150,794                   |       |