

| COUNTY:<br>PRESQUE ISLE | S.E.V.<br>MULTIPLIER                       | ASSESSED<br>VALUATION | STATE<br>EQUALIZED<br>VALUATION | RATIO  | S.E.V.<br>MULTIPLIER                      | ASSESSED<br>VALUATION | STATE<br>EQUALIZED<br>VALUATION | RATIO  |
|-------------------------|--------------------------------------------|-----------------------|---------------------------------|--------|-------------------------------------------|-----------------------|---------------------------------|--------|
| YEAR: 2007              | CLASSIFICATION: AGRICULTURAL REAL PROPERTY |                       |                                 |        | CLASSIFICATION: COMMERCIAL REAL PROPERTY  |                       |                                 |        |
| TOWNSHIP:               |                                            |                       |                                 |        |                                           |                       |                                 |        |
| ALLIS                   | 1.00000                                    | 7,387,700             | 7,387,700                       | 50.00% | 1.00000                                   | 1,708,700             | 1,708,700                       | 50.00% |
| BEARINGER               |                                            | N/C                   | N/C                             |        | 1.00000                                   | 42,700                | 42,700                          | 50.00% |
| BELKNAP                 | 1.00000                                    | 15,614,900            | 15,614,900                      | 50.00% | 1.00000                                   | 1,042,800             | 1,042,800                       | 50.00% |
| BISMARCK                | 1.00000                                    | 4,493,700             | 4,493,700                       | 50.00% | 1.00000                                   | 109,100               | 109,100                         | 50.00% |
| CASE                    | 1.00000                                    | 5,487,900             | 5,487,900                       | 50.00% | 1.00000                                   | 1,938,800             | 1,938,800                       | 50.00% |
| KRAKOW                  | 1.00000                                    | 3,530,000             | 3,530,000                       | 50.00% | 1.00000                                   | 805,000               | 805,000                         | 50.00% |
| METZ                    | 1.00000                                    | 9,051,400             | 9,051,400                       | 50.00% | 1.00000                                   | 45,400                | 45,400                          | 50.00% |
| MOLTKE                  | 1.00000                                    | 7,294,100             | 7,294,100                       | 50.00% | 1.00000                                   | 274,100               | 274,100                         | 50.00% |
| NORTH ALLIS             | 1.00000                                    | 3,673,000             | 3,673,000                       | 50.00% | 1.00000                                   | 656,800               | 656,800                         | 50.00% |
| OCQUEOC                 | 1.00000                                    | 7,588,700             | 7,588,700                       | 50.00% | 1.00000                                   | 514,800               | 514,800                         | 50.00% |
| POSEN                   | 1.00000                                    | 17,441,400            | 17,441,400                      | 50.00% | 1.00000                                   | 1,179,800             | 1,179,800                       | 50.00% |
| PRESQUE ISLE            | 1.00000                                    | 121,000               | 121,000                         | 50.00% | 1.00000                                   | 1,673,400             | 1,673,400                       | 50.00% |
| PULAWSKI                | 1.00000                                    | 6,855,800             | 6,855,800                       | 50.00% | 1.00000                                   | 281,100               | 281,100                         | 50.00% |
| ROGERS                  | 1.00000                                    | 1,627,900             | 1,627,900                       | 50.00% | 1.00000                                   | 1,081,100             | 1,081,100                       | 50.00% |
| CITY:                   |                                            |                       |                                 |        |                                           |                       |                                 |        |
| ONAWAY                  |                                            | N/C                   | N/C                             |        | 1.00000                                   | 13,588,300            | 13,588,300                      | 50.00% |
| ROGERS CITY             |                                            | N/C                   | N/C                             |        | 1.00000                                   | 7,404,000             | 7,404,000                       | 50.00% |
| COUNTY TOTAL            | 1.00000                                    | 90,167,500            | 90,167,500                      | 50.00% | 1.00000                                   | 32,345,900            | 32,345,900                      | 50.00% |
| YEAR: 2007              | CLASSIFICATION: INDUSTRIAL REAL PROPERTY   |                       |                                 |        | CLASSIFICATION: RESIDENTIAL REAL PROPERTY |                       |                                 |        |
| TOWNSHIP:               |                                            |                       |                                 |        |                                           |                       |                                 |        |
| ALLIS                   | 1.00000                                    | 391,600               | 391,600                         | 50.00% | 1.00000                                   | 29,602,700            | 29,602,700                      | 50.00% |
| BEARINGER               |                                            | N/C                   | N/C                             |        | 1.00000                                   | 74,858,300            | 74,858,300                      | 50.00% |
| BELKNAP                 | 1.00000                                    | 237,500               | 237,500                         | 50.00% | 1.00000                                   | 15,661,300            | 15,661,300                      | 50.00% |
| BISMARCK                | 1.00000                                    | 177,600               | 177,600                         | 50.00% | 1.00000                                   | 47,457,000            | 47,457,000                      | 50.00% |
| CASE                    |                                            | N/C                   | N/C                             |        | 1.00000                                   | 51,969,800            | 51,969,800                      | 50.00% |
| KRAKOW                  |                                            | N/C                   | N/C                             |        | 1.00000                                   | 86,426,200            | 86,426,200                      | 50.00% |
| METZ                    |                                            | N/C                   | N/C                             |        | 1.00000                                   | 7,345,700             | 7,345,700                       | 50.00% |
| MOLTKE                  | 1.00000                                    | 106,300               | 106,300                         | 50.00% | 1.00000                                   | 12,417,600            | 12,417,600                      | 50.00% |
| NORTH ALLIS             |                                            | N/C                   | N/C                             |        | 1.00000                                   | 34,859,200            | 34,859,200                      | 50.00% |
| OCQUEOC                 | 1.00000                                    | 69,200                | 69,200                          | 50.00% | 1.00000                                   | 62,392,600            | 62,392,600                      | 50.00% |
| POSEN                   | 1.00000                                    | 300,700               | 300,700                         | 50.00% | 1.00000                                   | 14,751,500            | 14,751,500                      | 50.00% |
| PRESQUE ISLE            | 1.00000                                    | 4,908,800             | 4,908,800                       | 50.00% | 1.00000                                   | 185,515,900           | 185,515,900                     | 50.00% |
| PULAWSKI                | 1.00000                                    | 1,848,900             | 1,848,900                       | 50.00% | 1.00000                                   | 15,870,800            | 15,870,800                      | 50.00% |
| ROGERS                  | 1.00000                                    | 1,444,700             | 1,444,700                       | 50.00% | 1.00000                                   | 68,477,300            | 68,477,300                      | 50.00% |
| CITY:                   |                                            |                       |                                 |        |                                           |                       |                                 |        |
| ONAWAY                  | 1.00000                                    | 13,616,200            | 13,616,200                      | 50.00% | 1.00000                                   | 52,156,400            | 52,156,400                      | 50.00% |
| ROGERS CITY             | 1.00000                                    | 113,400               | 113,400                         | 50.00% | 1.00000                                   | 9,577,800             | 9,577,800                       | 50.00% |
| COUNTY TOTAL            | 1.00000                                    | 23,214,900            | 23,214,900                      | 50.00% | 1.00000                                   | 769,340,100           | 769,340,100                     | 50.00% |

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|-------------------------|----------------------------------------------|-----------------------|---------------------------------|--------|--------------------------------------------------|-----------------------|---------------------------------|--------|
| YEAR: 2007              | CLASSIFICATION: TIMBER-CUTOVER REAL PROPERTY |                       |                                 |        | CLASSIFICATION: DEVELOPMENTAL REAL PROPERTY      |                       |                                 |        |
| TOWNSHIP:               |                                              |                       |                                 |        |                                                  |                       |                                 |        |
| ALLIS                   |                                              | N/C                   | N/C                             |        |                                                  | N/C                   | N/C                             |        |
| BEARINGER               |                                              | N/C                   | N/C                             |        |                                                  | N/C                   | N/C                             |        |
| BELKNAP                 |                                              | N/C                   | N/C                             |        |                                                  | N/C                   | N/C                             |        |
| BISMARCK                |                                              | N/C                   | N/C                             |        |                                                  | N/C                   | N/C                             |        |
| CASE                    |                                              | N/C                   | N/C                             |        |                                                  | N/C                   | N/C                             |        |
| KRAKOW                  |                                              | N/C                   | N/C                             |        |                                                  | N/C                   | N/C                             |        |
| METZ                    | 1.00000                                      | 3,940,100             | 3,940,100                       | 50.00% |                                                  | N/C                   | N/C                             |        |
| MOLTKE                  |                                              | N/C                   | N/C                             |        |                                                  | N/C                   | N/C                             |        |
| NORTH ALLIS             | 1.00000                                      | 371,700               | 371,700                         | 50.00% |                                                  | N/C                   | N/C                             |        |
| OCQUEOC                 |                                              | N/C                   | N/C                             |        |                                                  | N/C                   | N/C                             |        |
| POSEN                   |                                              | N/C                   | N/C                             |        |                                                  | N/C                   | N/C                             |        |
| PRESQUE ISLE            |                                              | N/C                   | N/C                             |        |                                                  | N/C                   | N/C                             |        |
| PULAWSKI                |                                              | N/C                   | N/C                             |        |                                                  | N/C                   | N/C                             |        |
| ROGERS                  |                                              | N/C                   | N/C                             |        |                                                  | N/C                   | N/C                             |        |
| CITY:                   |                                              |                       |                                 |        |                                                  |                       |                                 |        |
| ONAWAY                  |                                              | N/C                   | N/C                             |        | 1.00000                                          | 14,600                | 14,600                          | 50.00% |
| ROGERS CITY             |                                              | N/C                   | N/C                             |        |                                                  | N/C                   | N/C                             |        |
| COUNTY TOTAL            | 1.00000                                      | 4,311,800             | 4,311,800                       | 50.00% | 1.00000                                          | 14,600                | 14,600                          | 50.00% |
| YEAR: 2007              | CLASSIFICATION: PERSONAL PROPERTY            |                       |                                 |        | CLASSIFICATION: TOTAL REAL AND PERSONAL PROPERTY |                       |                                 |        |
| TOWNSHIP:               |                                              |                       |                                 |        |                                                  |                       |                                 |        |
| ALLIS                   | 1.00000                                      | 3,002,350             | 3,002,350                       | 50.00% |                                                  | 42,093,050            | 42,093,050                      |        |
| BEARINGER               | 1.00000                                      | 536,500               | 536,500                         | 50.00% |                                                  | 75,437,500            | 75,437,500                      |        |
| BELKNAP                 | 1.00000                                      | 1,297,500             | 1,297,500                       | 50.00% |                                                  | 33,854,000            | 33,854,000                      |        |
| BISMARCK                | 1.00000                                      | 1,051,608             | 1,051,608                       | 50.00% |                                                  | 53,289,008            | 53,289,008                      |        |
| CASE                    | 1.00000                                      | 1,710,200             | 1,710,200                       | 50.00% |                                                  | 61,106,700            | 61,106,700                      |        |
| KRAKOW                  | 1.00000                                      | 695,300               | 695,300                         | 50.00% |                                                  | 91,456,500            | 91,456,500                      |        |
| METZ                    | 1.00000                                      | 202,502               | 202,502                         | 50.00% |                                                  | 20,585,102            | 20,585,102                      |        |
| MOLTKE                  | 1.00000                                      | 340,200               | 340,200                         | 50.00% |                                                  | 20,432,300            | 20,432,300                      |        |
| NORTH ALLIS             | 1.00000                                      | 437,950               | 437,950                         | 50.00% |                                                  | 39,998,650            | 39,998,650                      |        |
| OCQUEOC                 | 1.00000                                      | 740,000               | 740,000                         | 50.00% |                                                  | 71,305,300            | 71,305,300                      |        |
| POSEN                   | 1.00000                                      | 929,500               | 929,500                         | 50.00% |                                                  | 34,602,900            | 34,602,900                      |        |
| PRESQUE ISLE            | 1.00000                                      | 14,196,900            | 14,196,900                      | 50.00% |                                                  | 206,416,000           | 206,416,000                     |        |
| PULAWSKI                | 1.00000                                      | 3,741,801             | 3,741,801                       | 50.00% |                                                  | 28,598,401            | 28,598,401                      |        |
| ROGERS                  | 1.00000                                      | 2,766,900             | 2,766,900                       | 50.00% |                                                  | 75,397,900            | 75,397,900                      |        |
| CITY:                   |                                              |                       |                                 |        |                                                  |                       |                                 |        |
| ONAWAY                  | 1.00000                                      | 6,668,800             | 6,668,800                       | 50.00% |                                                  | 86,044,300            | 86,044,300                      |        |
| ROGERS CITY             | 1.00000                                      | 791,850               | 791,850                         | 50.00% |                                                  | 17,887,050            | 17,887,050                      |        |
| COUNTY TOTAL            | 1.00000                                      | 39,109,861            | 39,109,861                      | 50.00% |                                                  | 958,504,661           | 958,504,661                     |        |