



STATE OF MICHIGAN
DEPARTMENT OF TREASURY
LANSING

RICK SNYDER
GOVERNOR

NICK A. KHOURI
STATE TREASURER

AMENDMENT TO PROFESSIONAL SERVICES AGREEMENT

1. Pursuant to Section 12 (i.e., "Modification; Waiver") of the Professional Services Agreement executed by the State of Michigan, the Michigan Department of Treasury, and Steven W. Rhodes on February 29, 2016, Section 4(d)(3) of the Professional Services Agreement is amended to read as follows:

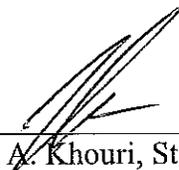
"(d) If this agreement is not terminated under sections 4(b) or 4(c), this agreement will terminate on the earliest of the following dates or events:

- (1) A vacancy in the office of emergency manager for the District under section 9(3)(d) or 9(6)(c) of Act 436;
- (2) The death of the Manager; or
- (3) January 1, 2017 or, if any member of the School Board of the Community District established by Section 384 of 1976 PA 451, the Revised School Code, MCL 380.384, has not filed an acceptance of office as required by Section 309 of 1954 PA 116, the Michigan Election Law, MCL 168.309, then on the date by which the last member of the School Board of the Community District files his or her acceptance of office with the Secretary of the School Board."

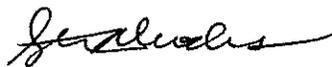
2. This Amendment may be approved by the State Treasurer and the Manager executing separate counterpart copies, each of which copies when executed shall be deemed an original, but all of which when taken together shall constitute one and the same Amendment.

IN WITNESS WHEREOF, the State Treasurer and the Manager have signed and executed this Amendment.

Dated: Sept 19th


N. A. Khouri, State Treasurer

Dated: September 15, 2016


Steven W. Rhodes, Manager