



STATE OF MICHIGAN  
DEPARTMENT OF TREASURY  
LANSING

RICK SNYDER  
GOVERNOR

ANDY DILLON  
STATE TREASURER

**Bulletin No. 1 of 2011**  
**February 14, 2011**  
**Certified Interest Rates**

**TO:** Assessing Officers and County Equalization Directors

**FROM:** Michigan State Tax Commission

**SUBJECT:** Certified Prevailing Institutional Lending Rates of Interest for the Period January 2010 through December 2010, Expressed as Percentages.

	<b>Residential</b>	<b>Commercial/Industrial</b>	<b>Agricultural</b>
<b>January</b>	<b>5.71</b>	<b>5.73</b>	<b>6.13</b>
<b>February</b>	<b>5.55</b>	<b>5.69</b>	<b>6.13</b>
<b>March</b>	<b>5.50</b>	<b>5.73</b>	<b>6.13</b>
<b>April</b>	<b>5.63</b>	<b>5.85</b>	<b>6.04</b>
<b>May</b>	<b>5.44</b>	<b>5.42</b>	<b>6.04</b>
<b>June</b>	<b>5.35</b>	<b>5.20</b>	<b>6.04</b>
<b>July</b>	<b>5.15</b>	<b>5.01</b>	<b>5.99</b>
<b>August</b>	<b>4.88</b>	<b>4.70</b>	<b>5.99</b>
<b>September</b>	<b>4.96</b>	<b>4.65</b>	<b>5.99</b>
<b>October</b>	<b>4.92</b>	<b>4.54</b>	<b>5.81</b>
<b>November</b>	<b>5.08</b>	<b>4.76</b>	<b>5.81</b>
<b>December</b>	<b>5.31</b>	<b>5.29</b>	<b>5.81</b>

**Note:** The use of these rates is discussed in Bulletin No. 11 of 1985 dated October 14, 1985.