

State Tax Commission November 14, 2013 Tip
Topic: Personal Property Statements for 2014 and Eligible Personal Property



Dear STaCy,

If a taxpayer files the affidavit for the eligible personal property exemption before January 10th am I am required to mail out a personal property statement to that taxpayers?

Sincerely,
Tinking. A. Head

Dear Ms. Head:

As you know, personal property statements are now required to be mailed out by January 10th each year. The Act also indicates that in order to claim the exemption, the owner of the eligible personal property must annually file an affidavit not later than February 10 each tax year that the exemption is claimed.

The Act goes on to further indicate that if the affidavit is filed, the owner **is not** required to file a personal property statement in that tax year.

Therefore, if a taxpayer files the affidavit (Form 5076) before you send out personal property statements on January 10th, you would not have to mail a personal property statement to that taxpayer.

Sincerely,
STaCy