



STATE OF MICHIGAN
DEPARTMENT OF TREASURY
LANSING

RICK SNYDER
GOVERNOR

NICK A. KHOURI
STATE TREASURER

DATE: January 26, 2016

TO: State Senator James Stamas, Chair, Senate Subcommittee on General Government
State Representative Laura Cox, Chair, House Subcommittee on General Government
Ellen Jeffries, Director, Senate Fiscal Agency
Mary Ann Cleary, Director, House Fiscal Agency
John S. Roberts, State Budget Director

FROM: Timothy Johnson, Director *Timothy Johnson*
State Finance Division

SUBJECT: Michigan Finance Authority Expenditures
Fiscal Year 2014-2015

This notification is submitted as required by PA84 of 2015, Part 2 Sec.934.(2) which states “The department of treasury shall report by January 31 to the senate and house appropriations subcommittees, the senate and house fiscal agencies, and the state budget director on the amount and purpose of expenditures made under subsection (1) from funds received in addition to those appropriated in part 1. The report also shall include a listing of reimbursement of revenue, if any. The report shall cover the 2014-2015 fiscal year.”

Please be advised that for fiscal year 2014-2015, the Department of Treasury did not make expenditures in addition to those appropriated for fiscal year 2014-2015, by PA252 of 2014, Article VIII, Part 1 Sec.108.(7) for the Michigan Finance Authority.

Cc: Mary G. Martin