

## Monthly Cash Flow - Projection

	First Quarter		
	Jul-16	Aug-16	Sep-16
<b>Beginning Cash Balance</b>	\$1,224,201.67	\$662,921.67	\$2,467,482.67
<b>Receipts</b>			
State Aid	\$1,265,935.00	\$1,265,935.00	\$0.00
Federal Grants	\$0.00	\$0.00	\$0.00
Note Proceeds	\$0.00	\$4,000,000.00	\$0.00
Transfers	\$0.00	\$0.00	\$0.00
Other Revenue	\$63,542.00	\$98,462.00	\$393,717.00
<b>Total Receipts</b>	<b>\$1,329,477.00</b>	<b>\$5,364,397.00</b>	<b>\$393,717.00</b>
<b>Disbursements</b>			
Payroll	\$554,354.00	\$536,854.00	\$919,258.00
ORS Payments	\$262,072.00	\$249,841.00	\$387,737.00
Note Pymnts	\$300,540.00	\$2,550,000.00	\$0.00
Accounts Payable	\$773,791.00	\$223,141.00	\$405,921.00
Debt Service	\$0.00	\$0.00	\$0.00
Other	\$0.00	\$0.00	\$0.00
<b>Total Disbursements</b>	<b>\$1,890,757.00</b>	<b>\$3,559,836.00</b>	<b>\$1,712,916.00</b>
<b>Net Change</b>	<b>(\$561,280.00)</b>	<b>\$1,804,561.00</b>	<b>(\$1,319,199.00)</b>
<b>Ending Cash Balance</b>	<b>\$662,921.67</b>	<b>\$2,467,482.67</b>	<b>\$1,148,283.67</b>

Second Quarter			
	Oct-16	Nov-16	Dec-16
<b>Beginning Cash Balance</b>	\$1,148,283.67	\$1,297,527.67	\$1,229,069.67
<b>Receipts</b>			
State Aid	\$1,266,000.00	\$1,266,000.00	\$1,266,000.00
Federal Grants	\$71,066.00	\$0.00	\$0.00
Note Proceeds	\$0.00	\$0.00	\$0.00
Transfers	\$0.00	\$0.00	\$0.00
Other Revenue	\$242,574.00	\$113,090.00	\$102,899.00
<b>Total Receipts</b>	<b>\$1,579,640.00</b>	<b>\$1,379,090.00</b>	<b>\$1,368,899.00</b>
<b>Disbursements</b>			
Payroll	\$693,835.00	\$668,998.00	\$737,017.00
ORS Payments	\$297,694.00	\$420,344.00	\$318,585.00
Note Pymnts	\$0.00	\$0.00	\$0.00
Accounts Payable	\$438,867.00	\$358,206.00	\$424,683.00
Debt Service	\$0.00	\$0.00	\$0.00
Other	\$0.00	\$0.00	\$0.00
<b>Total Disbursements</b>	<b>\$1,430,396.00</b>	<b>\$1,447,548.00</b>	<b>\$1,480,285.00</b>
<b>Net Change</b>	<b>\$149,244.00</b>	<b>(\$68,458.00)</b>	<b>(\$111,386.00)</b>
<b>Ending Cash Balance</b>	<b>\$1,297,527.67</b>	<b>\$1,229,069.67</b>	<b>\$1,117,683.67</b>

Third Quarter			
	Jan-17	Feb-17	Mar-17
<b>Beginning Cash Balance</b>	\$1,117,683.67	\$1,235,028.67	\$1,599,982.67
<b>Receipts</b>			
State Aid	\$1,266,000.00	\$1,266,000.00	\$1,266,000.00
Federal Grants	\$0.00	\$0.00	\$0.00
Note Proceeds	\$0.00	\$0.00	\$0.00
Transfers	\$0.00	\$0.00	\$0.00
Other Revenue	\$601,159.00	\$326,277.00	\$497,162.00
<b>Total Receipts</b>	<b>\$1,867,159.00</b>	<b>\$1,592,277.00</b>	<b>\$1,763,162.00</b>
<b>Disbursements</b>			
Payroll	\$666,980.00	\$683,469.00	\$1,074,198.00
ORS Payments	\$301,755.00	\$316,401.00	\$471,051.00
Note Pymnts	\$0.00	\$0.00	\$463,500.00
Accounts Payable	\$781,079.00	\$227,453.00	\$525,198.00
Debt Service	\$0.00	\$0.00	\$0.00
Other	\$0.00	\$0.00	\$0.00
<b>Total Disbursements</b>	<b>\$1,749,814.00</b>	<b>\$1,227,323.00</b>	<b>\$2,533,947.00</b>
<b>Net Change</b>	<b>\$117,345.00</b>	<b>\$364,954.00</b>	<b>(\$770,785.00)</b>
<b>Ending Cash Balance</b>	<b>\$1,235,028.67</b>	<b>\$1,599,982.67</b>	<b>\$829,197.67</b>

Fourth Quarter			
	Apr-17	May-17	Jun-17
<b>Beginning Cash Balance</b>	\$829,197.67	\$874,230.67	\$635,192.67
<b>Receipts</b>			
State Aid	\$1,266,000.00	\$1,266,000.00	\$1,266,000.00
Federal Grants	\$184,649.00	\$0.00	\$0.00
Note Proceeds	\$0.00	\$0.00	\$0.00
Transfers	\$0.00	\$0.00	\$0.00
Other Revenue	\$353,098.00	\$354,815.00	\$450,276.00
<b>Total Receipts</b>	<b>\$1,803,747.00</b>	<b>\$1,620,815.00</b>	<b>\$1,716,276.00</b>
<b>Disbursements</b>			
Payroll	\$650,897.00	\$690,698.00	\$662,832.00
ORS Payments	\$365,398.00	\$357,782.00	\$369,068.00
Note Pymnts	\$463,500.00	\$463,500.00	\$463,500.00
Accounts Payable	\$278,919.00	\$347,873.00	\$237,164.00
Debt Service	\$0.00	\$0.00	\$0.00
Other	\$0.00	\$0.00	\$0.00
<b>Total Disbursements</b>	<b>\$1,758,714.00</b>	<b>\$1,859,853.00</b>	<b>\$1,732,564.00</b>
<b>Net Change</b>	<b>\$45,033.00</b>	<b>(\$239,038.00)</b>	<b>(\$16,288.00)</b>
<b>Ending Cash Balance</b>	<b>\$874,230.67</b>	<b>\$635,192.67</b>	<b>\$618,904.67</b>

## Monthly Cash Flow - Actual

	First Quarter					Difference Projected
	Jul-16	Difference Projected	Aug-16	Difference Projected	Sep-16	
<b>Beginning Cash Balance</b>	\$1,034,583.83	-15.49%	\$609,715.45	-8.03%	\$2,242,055.09	-9.14%
<b>Receipts</b>						
State Aid	\$1,273,574.00	0.60%	\$1,307,180.00	3.26%	\$0.00	
Federal Grants	\$0.00		\$0.00		\$0.00	
Note Proceeds	\$0.00		\$3,992,942.61	-0.18%	\$0.00	
Transfers	\$0.00		\$0.00		\$0.00	
Other Revenue	\$73,223.00	15.24%	\$244,734.00	148.56%	\$438,549.00	11.39%
<b>Total Receipts</b>	<b>\$1,346,797.00</b>	1.30%	<b>\$5,544,856.61</b>	3.36%	<b>\$438,549.00</b>	11.39%
<b>Disbursements</b>						
Payroll	\$570,971.00	3.00%	\$530,525.00	-1.18%	\$970,997.00	5.63%
ORS Payments	\$231,826.00	-11.54%	\$281,016.00	12.48%	\$417,106.00	7.57%
Note Pymnts	\$300,180.38	-0.12%	\$2,532,645.97	-0.68%	\$0.00	
Accounts Payable	\$668,688.00	-13.58%	\$568,330.00	154.70%	\$512,409.00	26.23%
Debt Service	\$0.00		\$0.00		\$0.00	
Other	\$0.00		\$0.00		\$0.00	
<b>Total Disbursements</b>	<b>\$1,771,665.38</b>	-6.30%	<b>\$3,912,516.97</b>	9.91%	<b>\$1,900,512.00</b>	10.95%
<b>Net Change</b>	<b>(\$424,868.38)</b>	-24.30%	<b>\$1,632,339.64</b>	-9.54%	<b>(\$1,461,963.00)</b>	10.82%
<b>Ending Cash Balance</b>	<b>\$609,715.45</b>	-8.03%	<b>\$2,242,055.09</b>	-9.14%	<b>\$780,092.09</b>	-32.06%