

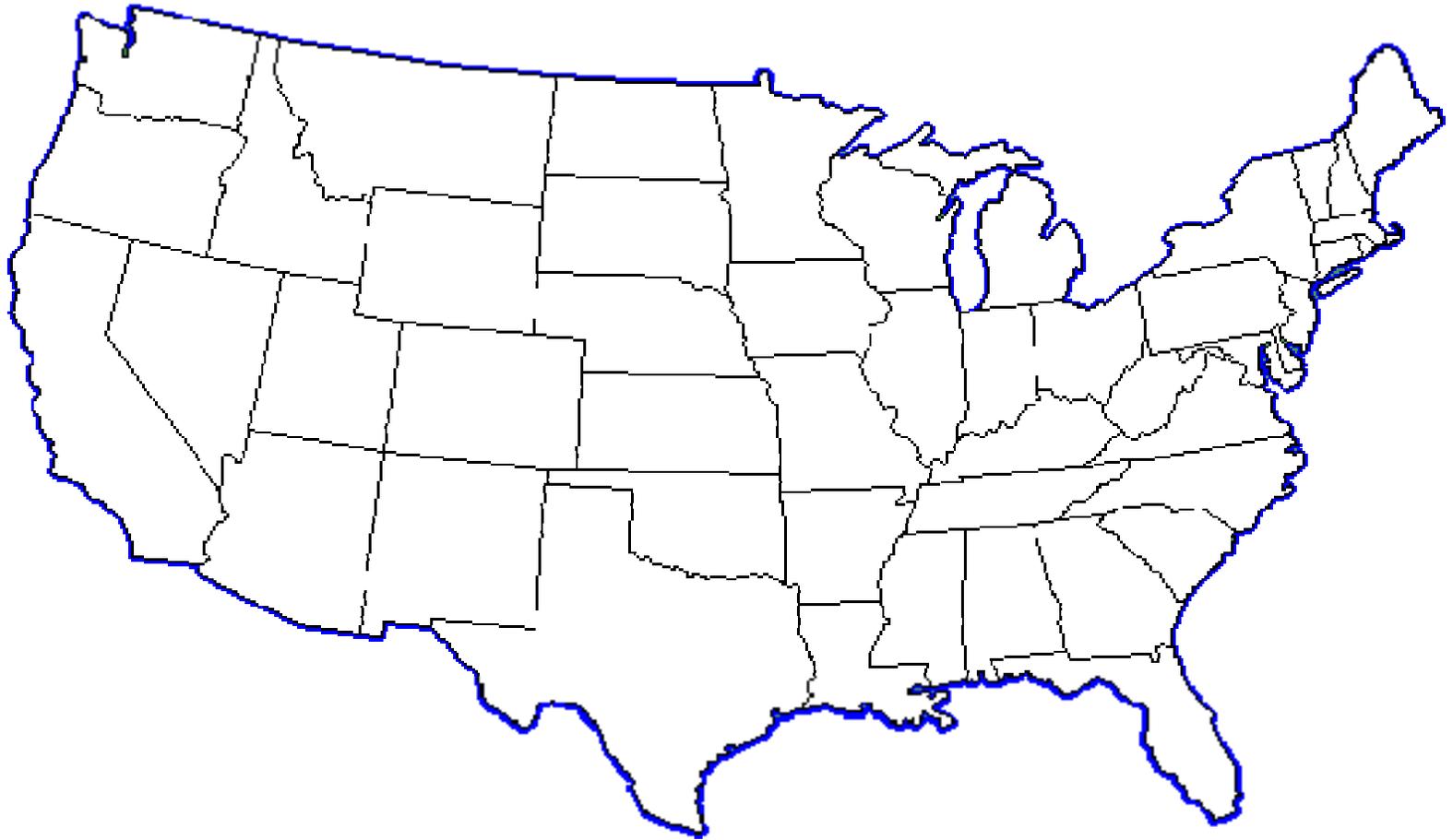
Unemployment Insurance Agency

2009 FUTA Tax Credit Reduction

Federal Unemployment

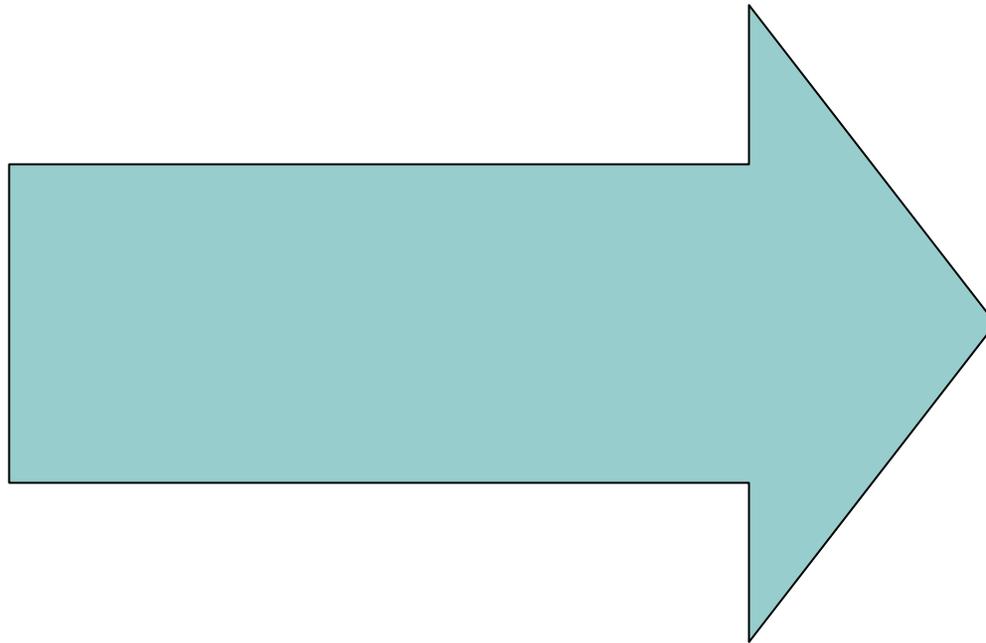


FUTA Tax



FUTA Tax Credit

6.2%



0.8%

Tax Credit Reduction

CREDIT REDUCTION

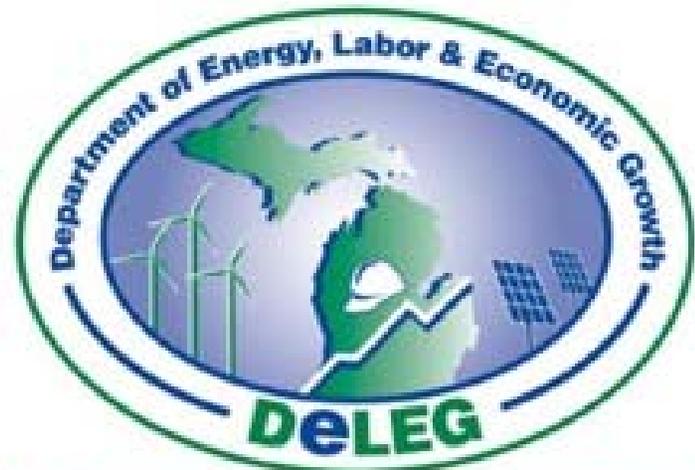
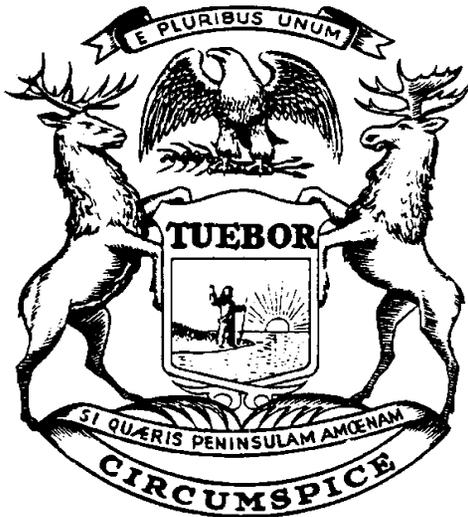
Effects of the Reduction

	Normal	Reduced (2009)
FUTA rate	6.2%	6.2%
Tax Credit	- 5.4	- 5.4 <u>- 0.3</u> =5.1
After Credit	0.8%	1.1%

CONCLUSION

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Working to Create Michigan's Future Today