Projected Revenues
FY 2005 - 2006
(millions)

	FY 2005 - 2006
General Fund - General Purpose	
Consensus Estimate	8,156.2
Total Adjustments	722.6
Total General Fund - General Purpose	8,878.8
School Aid Fund	
Consensus Estimate	11,300.9
Transfers and Federal Aid	1,394.3
Total Adjustments	90.4
Total SAF Revenue	12,785.6
Transportation Funds	
Consensus Estimate	4,766.9
General Fund - Special Purpose	13,932.5
Special Revenue and Permanent Funds	977.4
Sub-Total All Funds	41,341.2
Other Revenue Sources	364.4
Gross Total All Resources	41,705.6
Less Interfund Transfers (excluding GF-GP)	(1,043.1)
Net Total All Resources	$ 40,662.5

Economic & Revenue Forecasting Division
Michigan Department of Treasury
February 2005

DETAILED STATEMENT OF GENERAL AND SPECIAL REVENUE FUNDS

	ACTUAL FY 2002 - 2003	ACTUAL FY 2003 - 2004	ESTIMATES FY 2004 - 2005	ESTIMATES FY 2005 - 2006
GENERAL FUND - GENERAL PURPOSE REVENUE				
TAXES				
Individual Income [1]	5,511,399,842	5,571,912,111	5,579,700,000	5,807,900,000
Less: Refunds	(1,550,493,934)	(1,594,189,111)	(1,660,700,000)	(1,735,000,000)
Net Individual Income	3,960,905,908	3,977,723,000	3,919,000,000	4,072,900,000
Single Business	1,842,902,327	1,827,638,969	1,855,700,000	1,905,200,000
Sales [2]	390,733,829	378,067,398	117,200,000	112,700,000
Use	819,601,849	877,381,317	912,800,000	950,300,000
Insurance Company Premium Retaliatory	231,058,800	230,269,623	239,300,000	243,000,000
Cigarette Excise [3]	289,167,812	242,704,160	122,800,000	233,600,000
Utility Property	125,653,173	102,478,488	95,300,000	79,300,000
Horse Race Wagering	0	2,025,000	0	0
Casino Gaming Wagering	0	3,214,274	42,900,000	42,900,000
Penalties and Interest	128,697,418	104,377,940	108,500,000	108,000,000
Intangibles	(1,404,303)	65,982	0	0
Estate / Inheritance	98,562,214	75,540,787	39,000,000	10,000,000
Beer and Wine Excise	51,114,376	51,510,558	52,000,000	52,500,000
Oil and Gas Severance	47,851,592	57,069,753	55,000,000	49,000,000
Liquor Specific [4]	31,114,911	32,992,574	33,500,000	34,000,000
Other	(269,388)	10,547	0	0
Enhanced Enforcement and ACS [5]	(77,283,990)	(81,567,293)	(80,000,000)	(80,000,000)
TOTAL GF - GP TAXES	7,938,406,528	7,881,503,077	7,513,000,000	7,813,400,000

[1] See also Special Purpose Revenue.

[2] See Special Purpose Revenue, School Aid Fund, and Comprehensive Transportation Fund.

[3] See also Special Purpose Revenue and School Aid Fund.

[4] See also School Aid Fund.

[5] Restricted revenues supporting Treasury collection activities are shown here as negatives.

Prepared by Economic & Revenue Forecasting Division, Michigan Department of Treasury

DETAILED STATEMENT OF GENERAL AND SPECIAL REVENUE FUNDS

	ACTUAL FY 2002 - 2003	ACTUAL FY 2003 - 2004	ESTIMATES FY 2004 - 2005	ESTIMATES FY 2005 - 2006
GENERAL FUND - GENERAL PURPOSE REVENUE				
NON-TAX REVENUE				
Federal Aid	216,240,955	248,353,667	35,000,000	35,000,000
Local Agencies	922,717	2,939,397	2,000,000	2,000,000
Services	8,517,536	17,843,252	18,000,000	18,000,000
Licenses & Permits	16,866,359	55,181,059	54,000,000	54,000,000
Miscellaneous	194,711,504	165,048,012	176,400,000	168,300,000
Interest and Investment Profits	498,246	239,697	(73,000,000)	(80,000,000)
TOTAL GF - GP NON-TAX REVENUE	437,757,317	489,605,084	212,400,000	197,300,000
TRANSFERS FROM OUTSIDE GF & SR FUNDS				
Other Interfund Transfers Received	385,269,704	193,005,301	83,700,000	92,000,000
Liquor Purchase Revolving Fund	126,837,161	139,445,345	133,000,000	134,000,000
Transfers From Lottery Charitable Gaming and Other Funds	11,233,294	12,203,298	11,500,000	11,500,000
TOTAL GF - GP TRANSFERS	523,340,159	344,653,944	228,200,000	237,500,000
General Fund - General Purpose Summary				
GF - GP Tax Revenue	7,938,406,528	7,881,503,077	7,513,000,000	7,813,400,000
GF - GP Non-Tax Revenue	437,757,317	489,605,084	212,400,000	197,300,000
GF - GP Transfers	523,340,159	344,653,944	228,200,000	237,500,000
TOTAL GENERAL FUND-GENERAL PURPOSE before Interfund Transfers	8,899,504,004	8,715,762,105	7,953,600,000	8,248,200,000
LESS: Interfund Transfers	(385,269,704)	(193,005,301)	(83,700,000)	(92,000,000)
CONSENSUS TOTAL GENERAL FUND-GENERAL PURPOSE	8,514,234,300	8,522,756,804	7,869,800,000	8,156,200,000
Excluding interfund transfers to GF-GP				
BUDGET ADJUSTMENTS				
Revenue Sharing Reductions	NA	NA	328,800,000	396,100,000
Suspend County Revenue Sharing	NA	NA	182,300,000	182,300,000
Cap Interfund Borrowing Rates	NA	NA	20,000,000	20,000,000
Small Business Credit/Professional Employer Organizations	NA	NA	5,000,000	0
Non-use of SBT Pharmaceutical Credit	NA	NA	10,000,000	10,000,000
Escheats Revenue	NA	NA	2,500,000	10,000,000
Land Sales	NA	NA	31,400,000	10,000,000
Other GF-GP Adjustments	NA	NA	67,500,000	0
TOTAL ENACTED ADJUSTMENTS	NA	NA	647,500,000	628,400,000
ADJUSTMENTS RECOMMENDED IN EXECUTIVE BUDGET				
Tax Expenditures	NA	NA	NA	64,000,000
Agriculture Equine Industry Development Fund Deposit to General Fund	NA	NA	NA	6,100,000
Comprehensive Transportation Fund Revenue Deposit to General Fund	NA	NA	0	11,100,000
Liquor Purchase Revolving Fund	NA	NA	NA	13,000,000
TOTAL PROPOSED ADJUSTMENTS	NA	NA	0	94,200,000
TOTAL GENERAL FUND-GENERAL PURPOSE WITH ADJUSTMENTS	8,514,234,300	8,522,756,804	8,517,300,000	8,878,800,000
Excluding interfund transfers to GF-GP				

DETAILED STATEMENT OF GENERAL AND SPECIAL REVENUE FUNDS

	ACTUAL FY 2002 - 2003	ACTUAL FY 2003 - 2004	ESTIMATES FY 2004 - 2005	ESTIMATES FY 2005 - 2006
GENERAL FUND-SPECIAL PURPOSE REVENUE				
TAXES				
Airport Parking	15,058,560	14,825,259	15,000,000	15,000,000
Cigarette - Health & Safety Fund - Counties	21,067,859	21,375,977	21,075,000	20,775,000
Cigarette - Health & Safety Fund - Indigent Care	6,911,327	6,843,550	7,025,000	6,925,000
Cigarette - Wayne County	6,263,476	6,231,704	6,400,000	6,300,000
Cigarette - Healthy Michigan	53,797,593	50,784,573	43,200,000	42,600,000
Cigarette - Medicaid Benefits Trust Fund	25,471,378	179,698,609	508,800,000	386,600,000
Commercial Mobile Radio Service	28,061,928	28,560,558	30,000,000	20,048,000
Horse Race Wagering	11,823,194	9,800,083	16,269,000	16,269,000
Casino Gaming Wagering - Equine Dev.	0	459,182	6,100,000	6,200,000
Individual Income Tax Campaign Fund	1,864,911	1,403,943	1,500,000	1,500,000
Income Tax Credit Expenditure	707,800,000	702,700,000	0	0
Sales Tax Revenue Sharing	1,262,053,520	1,304,715,597	1,626,900,000	1,699,500,000
Revenue Sharing Reductions	NA	NA	(328,800,000)	(396,100,000)
County Revenue Sharing	NA	NA	(182,300,000)	(182,300,000)
Sales Tax-Health Initiative	9,000,000	9,000,000	9,000,000	9,000,000
Convention Hotel Accommodation	45,721,423	48,694,796	49,000,000	52,000,000
GF-SP Other Taxes	173,743,073	341,689,578	475,035,000	645,308,000
Enhanced Enforcement and ACS	77,283,990	81,567,293	80,000,000	80,000,000
TOTAL GF - SP TAXES	2,445,922,231	2,808,350,702	2,384,204,000	2,429,625,000
NON-TAX REVENUE				
Local Agencies	106,072,973	106,613,533	231,638,800	242,910,200
Special Medicaid Reimbursement	932,658,051	704,550,545	536,853,000	273,784,000
Services	112,098,630	129,839,702	135,303,000	148,035,000
Licenses & Permits	225,990,862	323,802,206	359,249,000	363,687,000
Miscellaneous	405,166,146	380,195,324	423,310,000	482,103,600
Proceeds From Sale of Capital Assets	0	4,609,253	2,300,000	2,800,000
Transfers From Other Funds	290,924,036	168,250,591	83,121,000	82,752,000
TOTAL GF - SP NON-TAX REVENUE	2,072,910,698	1,817,861,153	1,771,774,800	1,596,071,800

DETAILED STATEMENT OF GENERAL AND SPECIAL REVENUE FUNDS

	ACTUAL FY 2002 - 2003	ACTUAL FY 2003 - 2004	ESTIMATES FY 2004 - 2005	ESTIMATES FY 2005 - 2006
GENERAL FUND-SPECIAL PURPOSE REVENUE				
FEDERAL AID NOT ELSEWHERE ITEMIZED:				
Federal Aid: Agriculture	9,748,793	20,438,684	33,476,000	32,582,000
Federal Aid: Attorney General	3,024,486	3,341,486	8,301,000	8,799,000
Federal Aid: Capital Outlay (excluding Transportation)	12,568,037	27,557,697	67,380,000	30,075,000
Federal Aid: Career Development	350,899,484	357,482,934	0	0
Federal Aid: Civil Rights	1,278,029	834,432	934,000	1,050,000
Federal Aid: Civil Service	185,967	0	4,779,000	4,779,000
Federal Aid: Community Health	5,185,798,276	5,567,082,275	5,502,479,000	5,467,496,800
Federal Aid: Consumer and Industry Services	32,180,569	29,053,941	0	0
Federal Aid: Corrections	21,334,178	22,840,646	9,188,000	10,317,000
Federal Aid: Education	88,597,035	41,117,134	60,797,000	67,519,000
Federal Aid: Environmental Quality	42,936,377	42,947,779	133,767,000	142,996,000
Federal Aid: Family Independence Agency	2,668,801,119	2,747,565,026	3,028,127,000	3,190,469,000
Federal Aid: Higher Education - Grants	4,331,145	4,423,640	2,764,000	3,500,000
Federal Aid: Judiciary	2,669,671	2,721,940	4,016,000	3,934,000
Federal Aid: History, Arts and Libraries	6,605,544	5,900,437	8,151,000	8,218,000
Federal Aid: Labor and Economic Growth	0	3,629,104	661,121,000	671,824,000
Federal Aid: Management and Budget	0	0	445,000	0
Federal Aid: Military Affairs	42,579,712	42,605,853	45,418,000	49,537,000
Federal Aid: Natural Resources	22,409,404	26,260,126	37,195,000	38,790,000
Federal Aid: State	0	3,142,509	1,391,000	2,333,000
Federal Aid: State Police	40,973,078	61,540,306	106,253,100	170,539,000
Federal Aid: Treasury	5,989,533	63,835	1,313,000	2,037,000
TOTAL FEDERAL AID excluding Transportation	8,542,910,438	9,010,549,784	9,717,295,100	9,906,794,800
General Fund - Special Purpose Summary				
GF - SP Tax Revenue	2,445,922,231	2,808,350,702	2,384,204,000	2,429,625,000
GF - SP Non-Tax Revenue	2,072,910,698	1,817,861,153	1,771,774,800	1,596,071,800
GF - SP Federal Aid	8,542,910,438	9,010,549,784	9,717,295,100	9,906,794,800
TOTAL GENERAL FUND-SPECIAL PURPOSE	13,061,743,367	13,636,761,640	13,873,273,900	13,932,491,600
LESS: Interfund Transfers	(290,924,036)	(168,250,591)	(83,121,000)	(82,752,000)
NET TOTAL GENERAL FUND-SPECIAL PURPOSE	12,770,819,331	13,468,511,048	13,790,152,900	13,849,739,600

Excluding interfund transfers to GF-SP

DETAILED STATEMENT OF GENERAL AND SPECIAL REVENUE FUNDS

	ACTUAL FY 2002 - 2003	ACTUAL FY 2003 - 2004	ESTIMATES FY 2004 - 2005	ESTIMATES FY 2005 - 2006
SCHOOL AID FUND REVENUE				
TAXES and LOTTERY				
Sales Tax	4,681,369,531	4,716,692,842	4,887,800,000	5,108,800,000
Use Tax	410,200,924	439,090,659	456,500,000	475,200,000
Income Tax Earmarking	1,847,754,857	1,893,356,719	1,956,900,000	2,036,900,000
State Education Tax	2,127,513,288	1,824,493,369	1,846,000,000	1,943,900,000
Real Estate Transfer Tax	275,513,103	317,480,372	310,000,000	312,000,000
Cigarette Excise Tax	471,847,701	471,417,106	479,900,000	474,400,000
Other Tobacco Products Tax	17,247,719	13,737,314	0	0
Industrial & Commercial Facilities Tax	161,154,601	150,159,266	145,500,000	145,000,000
Casino Wagering Tax	90,944,599	95,781,163	98,000,000	100,000,000
Liquor Excise Tax	30,604,622	32,404,798	33,500,000	34,000,000
Other Specific Taxes	14,570,324	15,845,033	14,800,000	14,800,000
Sub-Total SAF Taxes	10,128,721,270	9,970,458,642	10,228,900,000	10,645,000,000
NON-TAX REVENUE				
Transfer from Lottery Ticket Sales	586,047,630	644,882,841	649,900,000	655,900,000
Federal Aid	1,069,510,894	1,256,727,255	1,353,540,100	1,374,074,500
Local Revenue	0	0	0	0
Transfer from Counter-Cyclical Budget & Economic Stabilization	32,000,000	0	0	0
Transfer from General Fund	383,718,396	377,800,437	264,700,000	20,200,000
Recovery of Prior Year State Aid and Receivables	18,756,612	11,121,605	0	0
Sub-Total SAF Other Source Revenues	2,090,033,533	2,290,532,139	2,268,140,100	2,050,174,500
TOTAL SCHOOL AID FUND before Interfund Transfers	12,218,754,803	12,260,990,781	12,497,040,100	12,695,174,500
LESS: Interfund Transfers	(415,718,396)	(377,800,437)	(264,700,000)	(20,200,000)
TOTAL SCHOOL AID FUND after Interfund Transfers	11,803,036,407	11,883,190,344	12,232,340,100	12,674,974,500
Excluding interfund transfers to School Aid Fund				
BUDGET ADJUSTMENTS				
PILT	NA	NA	(2,000,000)	(2,000,000)
TOTAL ENACTED ADJUSTMENTS	0	0	(2,000,000)	(2,000,000)
ADJUSTMENTS PROPOSED IN EXECUTIVE BUDGET				
School Bond Loan Reform Package	NA	NA	41,100,000	44,500,000
Various Tax Expenditures	NA	NA	NA	47,909,000
TOTAL PROPOSED ADJUSTMENTS	NA	NA	41,100,000	92,409,000
NET TOTAL SCHOOL AID FUND WITH ADJUSTMENTS	11,803,036,407	11,883,190,344	12,271,440,100	12,765,383,500
Excluding interfund transfers to School Aid Fund				

DETAILED STATEMENT OF GENERAL AND SPECIAL REVENUE FUNDS

	ACTUAL FY 2002 - 2003	ACTUAL FY 2003 - 2004	ESTIMATES FY 2004 - 2005	ESTIMATES FY 2005 - 2006
SPECIAL REVENUE FUNDS				
Michigan 21st Century Jobs Fund Bond Proceeds	0	0	0	200,000,000
Bottle Deposits [6]	27,625,589	38,560,670	31,567,000	32,307,000
Conservation and Recreation Bond Proceeds	201,589,818	58,621,554	60,000,000	69,000,000
Game and Fish Protection [6]	65,425,621	62,256,741	61,717,000	61,808,000
Game and Fish Protection Trust	11,438,221	13,612,010	10,360,000	9,981,000
Forest Development	20,902,863	27,531,483	26,120,000	27,105,000
Marine Safety Trust	5,571,827	5,123,261	5,241,000	4,854,000
Michigan State Waterways [6]	27,712,889	23,154,786	23,315,000	24,509,000
Nongame Fish and Wildlife [6]	506,236	515,035	492,000	495,000
State Park Improvement	31,472,036	34,035,112	35,312,000	35,287,000
MI Underground Storage Tank Financial Assistance	61,231,905	59,583,486	0	0
Construction Code	8,004,177	12,642,171	9,451,000	9,381,000
Construction Lien	350,818	381,324	3,400,000	400,000
Employment Security Administration [6]	141,014,012	128,781,258	123,180,600	123,405,900
Safety, Education, and Training	7,374,183	6,949,547	7,005,000	7,105,000
State Casino Gaming	28,659,147	30,155,462	30,450,000	31,121,000
Counter-Cyclical Budget & Economic Stabilization [6]	10,917,354	81,257,544	0	0
Merit Award Trust	245,579,042	203,796,310	215,300,000	215,100,000
Tobacco Settlement Trust	80,817,847	68,322,875	72,400,000	72,400,000
Miscellaneous Special Revenue Funds	290,166	188,135	308,700	308,700
PERMANENT FUNDS				
Children's Trust [6]	2,541,164	2,480,409	4,059,000	4,089,000
Civilian Conservation Corps Endowment	858,162	689,541	951,000	954,000
Natural Resources Trust	58,945,160	64,991,019	54,529,000	31,219,000
State Park Endowment [6]	14,136,655	15,070,948	14,189,000	14,392,000
Veterans Trust	2,279,353	2,581,648	2,198,000	2,198,000
TOTAL SPECIAL REVENUE AND PERMANENT FUNDS	1,055,244,246	941,282,330	791,545,300	977,419,600
LESS: Interfund Transfers	(86,009,283)	(139,471,954)	(49,968,000)	(50,926,000)
NET TOTAL SPECIAL REVENUE AND PERMANENT FUNDS	969,234,962	801,810,376	741,577,300	926,493,600

Excluding interfund transfers to Special Revenue Funds

[6] Includes Transfers in.

DETAILED STATEMENT OF GENERAL AND SPECIAL REVENUE FUNDS

	ACTUAL FY 2002 - 2003	ACTUAL FY 2003 - 2004	ESTIMATES FY 2004 - 2005	ESTIMATES FY 2005 - 2006
TRANSPORTATION: AERONAUTICS FUND 114				
Aviation Fuel Tax	7,401,938	7,721,014	7,950,000	8,100,000
Federal Aid	75,039,027	107,204,651	160,000,000	125,000,000
Local Agencies	12,271,612	17,500,817	22,790,000	17,525,000
Transfers and Other	27,646,727	12,153,302	7,704,000	7,508,000
TOTAL AERONAUTICS FUND	122,359,305	144,579,784	198,444,000	158,133,000
TRANSPORTATION: TRUNKLINE FUND 116				
Federal Aid	552,140,554	587,494,737	1,072,401,000	1,147,342,100
Local Agencies	28,589,458	38,587,842	30,000,000	31,000,000
Licenses and Permits	17,989,924	18,934,276	19,900,000	21,000,000
Transfer from Michigan Transportation & Other Funds	792,640,856	852,973,918	707,997,900	713,389,400
Interest from Common Cash Investment	7,133,075	7,212,013	9,827,000	8,125,000
Other	31,222,379	30,853,570	28,000,000	29,000,000
TOTAL TRUNKLINE FUND	1,429,716,245	1,536,056,356	1,868,125,900	1,949,856,500
TRANSPORTATION: BLUE WATER BRIDGE FUND 118				
Tolls and Rentals	12,007,362	13,694,598	14,000,000	14,400,000
Interest From Common Cash Investment and Other	246,247	294,762	569,000	585,000
TOTAL BLUE WATER BRIDGE TRANSPORTATION FUND	12,253,610	13,989,360	14,569,000	14,985,000
TRANSPORTATION: MICHIGAN TRANSPORTATION FUND 119				
Diesel and Motor Carrier Fuel Tax	156,923,935	140,491,582	145,000,000	151,100,000
Gasoline and Liquefied Petroleum Gas Tax	936,232,494	932,763,539	946,510,000	964,525,000
Motor Vehicle Registration Tax	844,695,019	933,822,335	862,523,000	899,262,000
Licenses, Permits, Other and Transfers	58,867,126	54,631,931	56,500,000	46,379,300
Interest From Common Cash Investment	3,687,642	2,873,674	6,465,000	7,150,000
TOTAL MICHIGAN TRANSPORTATION FUND	2,000,406,215	2,064,583,060	2,016,998,000	2,068,416,300
TRANSPORTATION: COMPREHENSIVE TRANSPORTATION FUND 120				
Sales Tax (Includes effect of earmarking reduction)	79,440,334	64,959,858	57,097,000	68,817,200
Federal Aid	25,522,913	29,669,594	60,300,000	60,300,000
Transfer from Michigan Transportation & Other Funds	163,728,925	168,141,366	170,465,600	175,804,100
Interest From Common Cash Investment and Other	4,584,677	5,157,589	1,247,000	10,550,000
TOTAL COMPREHENSIVE TRANSPORTATION FUND	273,276,849	267,928,406	289,109,600	315,471,300
TRANSPORTATION BOND PROCEEDS	69,186,100	242,870,830	24,000,000	260,000,000
TOTAL TRANSPORTATION REVENUE	3,907,198,324	4,270,007,797	4,411,246,500	4,766,862,100
LESS: Interfund Transfers	(956,369,781)	(1,021,115,284)	(878,463,500)	(889,193,500)
NET TOTAL TRANSPORTATION REVENUE After Transfers	2,950,828,543	3,248,892,513	3,532,783,000	3,877,668,600

DETAILED STATEMENT OF GENERAL AND SPECIAL REVENUE FUNDS

	ACTUAL FY 2002 - 2003	ACTUAL FY 2003 - 2004	ESTIMATES FY 2004 - 2005	ESTIMATES FY 2005 - 2006
General Fund Summary				
General Fund - General Purpose	8,899,504,004	8,715,762,105	7,953,600,000	8,248,200,000
General Fund - General Purpose Budget Adjustments	0	0	647,500,000	722,600,000
General Fund - Special Purpose	13,061,743,367	13,636,761,640	13,873,273,900	13,932,491,600
TOTAL GENERAL FUND	21,961,247,371	22,352,523,745	22,474,373,900	22,903,291,600
LESS: Interfund Transfers	(676,193,740)	(361,255,892)	(166,821,000)	(174,752,000)
NET TOTAL GENERAL FUND after transfers	21,285,053,631	21,991,267,853	22,307,552,900	22,728,539,600
Other Funds Summary				
School Aid Fund	12,218,754,803	12,260,990,781	12,497,040,100	12,695,174,500
School Aid Fund - Budget Adjustments	0	0	39,100,000	90,409,000
Special Revenue and Permanent Funds	1,055,244,246	941,282,330	791,545,300	977,419,600
Transportation Revenues	3,907,198,324	4,270,007,797	4,411,246,500	4,766,862,100
TOTAL OTHER FUNDS	17,181,197,372	17,472,280,908	17,738,931,900	18,529,865,200
LESS: Interfund Transfers	(1,458,097,461)	(1,538,387,675)	(1,193,131,500)	(960,319,500)
NET TOTAL OTHER FUNDS after transfers	15,723,099,912	15,933,893,233	16,545,800,400	17,569,545,700
All Funds Summary				
Net General Fund	21,285,053,631	21,991,267,853	22,307,552,900	22,728,539,600
Net Other Funds	15,723,099,912	15,933,893,233	16,545,800,400	17,569,545,700
NET TOTAL REVENUE after transfers	37,008,153,542	37,925,161,086	38,853,353,300	40,298,085,300

DETAILED STATEMENT OF GENERAL AND SPECIAL REVENUE FUNDS

	ACTUAL FY 2002 - 2003	ACTUAL FY 2003 - 2004	ESTIMATES FY 2004 - 2005	ESTIMATES FY 2005 - 2006
NET TOTAL REVENUE after transfers	37,008,153,542	37,925,161,086	38,853,353,300	40,298,085,300
OTHER REVENUE OR NON-CURRENT YEAR SOURCES OF FINANCING				
General Fund Unreserved Balance	114,500,000	173,956,000	0	0
School Aid Fund Unreserved Balance	237,010,000	113,668,000	0	0
School Aid Stabilization Fund	0	0	74,070,000	23,700,000
Special Revenue and Permanent Funds Balances (Available)	173,689,000	105,088,000	181,937,000	108,179,000
Budgeted Non-revenue Items				
Liquor Operations	11,977,764	11,094,364	22,563,000	9,438,000
Lottery Operations	32,375,330	33,856,921	40,566,000	41,715,000
Retirement Operations	24,208,459	24,956,084	32,464,000	31,765,000
Michigan Higher Education Assistance and Student Loan Authorities	18,856,485	18,223,869	32,682,000	33,369,000
Michigan State Industries	14,127,558	13,763,185	17,542,000	18,770,000
Group Insurance Fund, Flexible Spending and COBRA	5,780,736	5,621,231	8,362,000	8,451,000
Michigan State Housing Development Authority	19,445,890	18,598,617	19,861,100	38,951,000
Michigan Strategic Fund Agency	42,783,700	32,955,468	53,917,000	48,727,000
Mackinac Island State Park Fund	769,635	950,000	1,372,000	1,372,000
Sub-Total Budgeted Non-revenue Items and Fund Balances	695,524,557	552,731,739	485,336,100	364,437,000
NET TOTAL RESOURCES	37,703,678,099	38,477,892,824	39,338,689,400	40,662,522,300