Reset Form

Michigan Department of Treasury
4459 (Rev. 04-15)

Michigan Education Trust (MET) Contract Value Worksheet

If the MET Contract Purchaser is a parent, use this worksheet to calculate the refund value of your MET contract based on the Higher Education Reconciliation Act (HERA) requiring recalculation of financial aid packages for prepaid tuition programs. This information may be used to complete the Free Application for Federal Student Aid (FAFSA) form.

If the MET Contract was purchased by anyone other than a parent, you are not required to disclose MET on the FAFSA form.

Freshmen and Students not yet attending college

Tuition Value per year from the listing below*	
Multiply by the number of MET contract years purchased	X
Total Refund Value to be reported on FAFSA	= $0.00

Students returning to Michigan public colleges

Tuition Value per credit hour from listing below*	
Multiply by the number of MET credit hours remaining	X
Total Value of MET contract	= $0.00

Students returning to Michigan private and out-of-state colleges

The Refund Amount available is the Total Value of the MET contract	=

***Tuition Values:**

Full Benefits Contract
Average tuition of $11,953 per year or $398.44 per credit hour.

Limited Benefits Contract
Lowest tuition of $9,343 per year or $311.44 per credit hour.

Community College Contract
Average tuition of $3,679 per year or $122.64 per credit hour.

If you have online access, the credit hours remaining and refund amounts available for students can be obtained at **www.SETwithMET.com**. If you do not have online access, you may request a password on the web site.

Questions, call MET at 1-800-MET-4-KID (638-4543) or 517-335-4767 in the greater Lansing area.