STATE OF MICHIGAN
GRETCHEN WHITMER
GOVERNOR

DEPARTMENT OF INSURANCE AND FINANCIAL SERVICES
LANSING

ANITA G. FOX
DIRECTOR

DATE: October 28, 2026

TO: All Applicants/Licensees/Registrants under the Mortgage Brokers, Lenders, and Servicers Licensing Act

SUBJECT: Schedule of Fees

Section 8(3) of the Mortgage Brokers, Lenders, and Servicers Act (Act), 1987 PA 173, MCL 445.1651, *et seq.*, as amended, requires the Director to annually establish a schedule of fees sufficient to cover the costs of administering the Act.

The application and amendment fees for the licensing year January 1, 2027 to December 31, 2027 have been set as follows:

LICENSE APPLICATION

- Broker operating fee $700.00
- Broker and Lender operating fee $1,000.00
- Broker, Lender, and Servicer operating fee $1,500.00
- Investigation fee $450.00

REGISTRATION APPLICATION

- Broker operating fee $700.00
- Broker and Lender operating fee $1,000.00
- Broker, Lender, and Servicer operating fee $1,500.00

AMENDMENT

- Name change fee $50.00
- Address change fee..... $50.00

OWNERSHIP TRANSFER

- Transfer fee not requiring background investigation $50.00
- Transfer fee requiring background investigation $450.00
  Registrations cannot transfer (new application required).

If you have any questions regarding the fee schedule, please contact the Consumer Finance Licensing Unit at 1-877-999-6442.