



STATE OF MICHIGAN

DEPARTMENT OF INSURANCE AND FINANCIAL SERVICES

LANSING

GRETCHEN WHITMER
GOVERNOR

ANITA G. FOX
DIRECTOR

DATE: September 29, 2022

TO: All Applicants/Licensees under the Consumer Financial Services Act

SUBJECT: Schedule of Fees

Section 11(1) of the Consumer Financial Services Act (Act), 1988 PA 161, as amended, requires the Director to annually establish a schedule of fees sufficient to cover the costs of administering the Act.

The application and amendment fees for the period January 1, 2023 to December 31, 2023 have been set as follows:

LICENSE APPLICATION

- Class I operating fee.....\$6,950.00
- Class II operating fee.....\$2,700.00
- Application fee\$1,050.00
- Application fee (if already hold a consumer financial license)\$250.00

AMENDMENT

- Name change fee\$50.00
- Address change fee.....\$50.00

OWNERSHIP TRANSFER

- Transfer fee not requiring background investigation.....\$50.00
- Transfer fee requiring background investigation.....\$450.00

If you have any questions regarding the fee schedule, please contact the Consumer Finance Licensing Unit at 1-877-999-6442.