

Department of Insurance and Financial Services
Boilerplate Report
PA 55 OF 2019
SECTION 301
Fiscal Year 2020

Introduction:

This report is produced in response to Section 301 of PA 55 of 2019 which provides, “Sec. 301. The department shall provide a report to the subcommittees, the senate and house fiscal agencies, and the state budget director by September 30 based on the annual rate filings from health insurance issuers that includes all the following:

- (a) The number that are approved by the department.
- (b) The number that are denied by the department.
- (c) The percentage of rate filings processed within the applicable statutory time frames.
- (d) The average number of calendar days to process rate filings.”

Report on Annual Rate Filings from Health Issuers:

Section 301	Rate Filings
(a) The number that are approved by the department	142
(b) The number that are denied by the department	0
(c) The percentage of rate filings processed within the applicable statutory time frames.	98%
(d) The average number of calendar days to process rate filings.	45.31 days