



\$2.1 BILLION IN TAX CUTS & CREDITS

by the numbers



Expanded Homestead Property Tax Credit

Beginning in 2018, the state will increase the maximum Homestead Property Tax Credit from \$1,200 to \$1,500 and raise the household income cap from \$50,000 to \$60,000, allowing more low- and middle-income homeowners and renters to qualify, providing tax relief to more Michiganders.



Eliminated Sales Tax on the Difference For New Cars

Gov. Rick Snyder reduced taxes for Michiganders who trade in a vehicle when purchasing a new or used vehicle. The law gradually exempts the value of a traded vehicle from the state's 6% sales tax, saving taxpayers money.



Repealed Driver Responsibility Fees

Legislation was signed to repeal the additional fee assessed to those convicted of certain driving offenses, saving Michigan taxpayers millions of dollars each year.



Reformed Personal Property Tax

The Personal Property Tax reforms provided tax relief for small businesses, manufacturers, and job creators, contributing to an environment that helped create nearly half a million private sector jobs since 2010.



Sunset Health Insurance Claims Assessment

In 2020, Michigan taxpayers subject to the Health Insurance Claims Assessment will no longer be required to pay the 1 percent tax on paid claims, saving taxpayers millions of dollars each year.



Total savings to Michigan's taxpayers (2018 - 2020)

