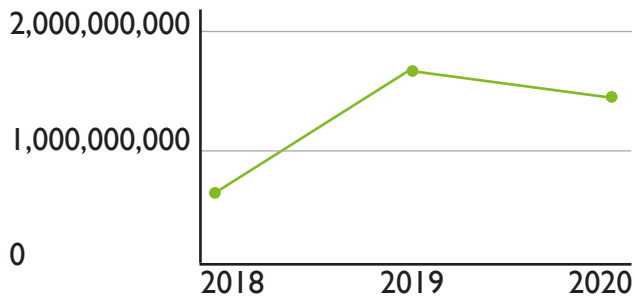


State Tax Reform: Putting Michigan Families First

Changes to the Michigan Income Tax Act will save money for taxpayers and small businesses



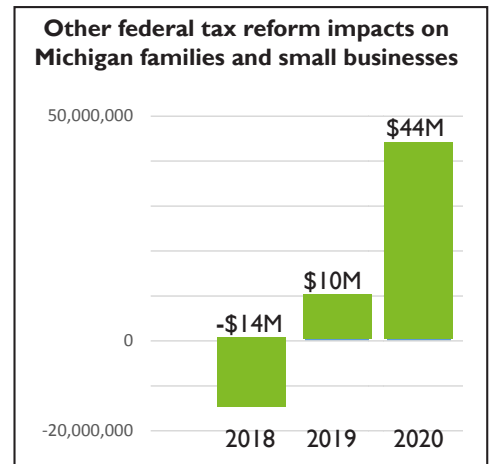
● Projected increase to Michigan Individual Income Tax



Without action:
approximately **\$1.5 billion MORE** in taxes annually

If we do not allow the personal exemptions, Michigan families would pay \$840 million more in taxes in 2018 and **more than \$1.6 billion in 2019.**

While **98%** of the impact is a result of changes to personal exemptions, other federal reform impacts will result in increases for some taxpayers in some years and decreases in others. In order to make taxes more fair and simple, increasing our personal exemption **saves money for all taxpayers.**



Protecting Michigan's families

- Simple change in language to Michigan Income Tax Act is needed so Michigan taxpayers (including individuals and small businesses) can continue to claim personal exemptions so they do not experience a Michigan income tax increase.
- Increasing the personal exemptions each year will continue keeping more money in the wallets of Michiganders.

Personal Exemption **increase** from \$4,000 in 2018 to **\$4,500** in 2021 **protects Michigan families.**