



STATE OF MICHIGAN
LANSING

GRETCHEN WHITMER
GOVERNOR

DEPARTMENT OF LICENSING AND REGULATORY AFFAIRS

ORLENE HAWKS
DIRECTOR

DEPARTMENT OF LICENSING AND
REGULATORY AFFAIRS,
CORPORATIONS, SECURITIES & COMMERCIAL
LICENSING BUREAU,

Complaint No.: 339109

Complainant,

v

ROYAL FUNERAL HOME INC.
Prepaid Funeral and Cemetery Sales
Registration No. 34-01-000218

Respondent.

ORDER APPROVING FIRST AMENDMENT TO STIPULATION

1. This matter came before the Department of Licensing and Regulatory Affairs, Corporations, Securities & Commercial Licensing Bureau ("Department") under the Michigan Prepaid Funeral and Cemetery Sales Act, MCL 328.211 to 328.235 (the "Act"), and its associated administrative rules.
2. The director of the Corporations, Securities & Commercial Licensing Bureau reviewed the First Amendment to Stipulation on behalf of the Department in accordance with sections 78 and 92(1) of the Michigan Administrative Procedures Act of 1969, (the "APA"), MCL 24.278 and MCL 24.292(1).
3. Respondent Royal Funeral Home Inc., Registration No. 34-01-000218, agreed with the requirements, conditions, and terms set forth in the attached First Amendment to Stipulation, signed by Respondent's Owner, Richard L. Royal, on January 21, 2020, Respondent's Attorney, Jay Tower, on January 23, 2020, and approved by Securities & Audit Division Director, Timothy L. Teague, on January 24, 2020, on behalf of the Department.

4. The director of the Corporations, Securities & Commercial Licensing Bureau, under the APA and the Act, considered and found the First Amendment to Stipulation acceptable and incorporates it by reference in this Order.

This Final Order is effective on the date mailed.

Given under my hand at Okemos, Michigan, this 24th day of January, 2020.

By: Linda Clegg
Linda Clegg, Interim Director
Corporations, Securities & Commercial Licensing Bureau

Date mailed: January 28, 2020

Proof of Compliance Should be filed with:

Department of Licensing and Regulatory Affairs
Corporations, Securities & Commercial Licensing Bureau
Final Order Monitoring – Securities & Audit Division
P.O. Box 30018
Lansing, MI 48909
Telephone: (517) 241-9180

This is the last and final page of the Order Approving First Amendment to Stipulation in the matter of Royal Funeral Home Inc., Complaint No. 339109.

**STATE OF MICHIGAN
DEPARTMENT OF LICENSING AND REGULATORY AFFAIRS
CORPORATIONS, SECURITIES & COMMERCIAL LICENSING BUREAU**

**DEPARTMENT OF LICENSING AND
REGULATORY AFFAIRS,
CORPORATIONS, SECURITIES &
COMMERCIAL LICENSING BUREAU,
Complainant,**

Complaint No. 339109

v

**ROYAL FUNERAL HOME INC.
Prepaid Funeral and Cemetery Sales
Registration No. 34-01-000218**

Respondent.

FIRST AMENDMENT TO STIPULATION

The Stipulation signed by Respondent on November 19, 2019, Respondent's Attorney, Jay Tower, on November 21, 2019, and by the Department on December 12, 2019 is amended as follows.

1. Paragraph 5 of the Stipulation is amended to read as follows:

No later than February 28, 2020, Respondent must submit proof to the Department that it has either assigned all prepaid contracts in its possession for which funds were properly deposited and held with an authorized escrow agent to another registrant or canceled those contracts and issued a refund of all the amounts to the contract buyers along with all accrued interest. This proof must include either a copy of the fully executed assignment agreement along with copies of the correspondence sent to all contract buyers informing

them of the assignment and their right to cancel their contract and receive a full refund or copies of the front and back of fully negotiated checks used to refund contract buyers showing that all amounts received by Respondent along with all accrued interest was refunded to the contract buyers.

2. Paragraph 6 of the Stipulation is amended to read as follows:

No later than February 28, 2020, Respondent must submit proof to the Department that it has paid Eighty Thousand and 00/100 Dollars (\$80,000.00) towards the \$194,204.18 referenced in paragraph 1.F. in restitution. The restitution must be paid by either depositing the amounts with an authorized escrow agent and assigning the contract to another registrant or canceling the contract and issuing a full refund to the contract buyers. This proof must include copies of the front and back of fully negotiated checks used to either deposit the amounts with an authorized escrow agent or refund contract buyers. If the checks are made out to an authorized escrow agent, proof of compliance must also include a copy of the fully executed assignment agreement and copies of correspondence sent to all contract buyers informing them of the assignment and their right to cancel their contract and receive a full refund.

3. Paragraph 7 of the Stipulation is amended to read as follows:

No later than March 25, 2020, Respondent must submit proof to the Department that it has paid the balance of the \$194,204.18 referenced in paragraph 1.F. in restitution, One Hundred Fourteen Thousand Two Hundred

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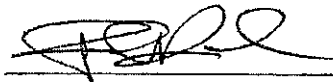
Four and 18/100 Dollars (\$114,204.18). The restitution must be paid by either depositing the amounts with an authorized escrow agent and assigning the contract to another registrant or canceling the contract and issuing a full refund to the contract buyers. This proof must include copies of the front and back of fully negotiated checks used to either deposit the amounts with an authorized escrow agent or refund contract buyers. If the checks are made out to an authorized escrow agent, proof of compliance must also include a copy of the fully executed assignment agreement and copies of correspondence sent to all contract buyers informing them of the assignment and their right to cancel their contract and receive a full refund.

4. In all other respects the Stipulation remains unchanged.

5. The Director of the Securities & Audit Division of the Corporations, Securities & Commercial Licensing Bureau, or that person's designee, must approve this Amendment to the Stipulation before it is forwarded to the Interim Director of the Corporations, Securities & Commercial Licensing Bureau for final approval and the issuance of an Amended Final Order. Should the Securities & Audit Division Director, or that person's designee, or the Director of the Corporations, Securities & Commercial Licensing Bureau reject this Amendment to the Stipulation, the Final Order previously entered on December 17, 2019 will remain in effect.

Agreed to:

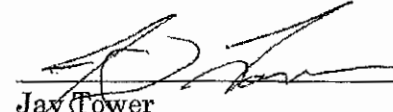
On behalf of Royal Funeral Home Inc.



Richard L. Royal, Owner

Date: 1/21/2020

Royal Funeral Home Inc



Jay Tower
Attorney for Respondent

Date: 1/23/20

Corporations, Securities & Commercial Licensing Bureau:

Approved by: _____
Timothy L. Teague, Director
Securities & Audit Division

Date: _____

Royal Funeral Home Inc

Jay Tower
Attorney for Respondent

Date: _____

Corporations, Securities & Commercial Licensing Bureau:

Approved by: Timothy L. Teague
Timothy L. Teague, Director
Securities & Audit Division

Date: 1.24.20