

Board of Directors:

Michael A. Finney, Chair
Deborah Muchmore, Vice Chair
Regina T. Bell
Carl English
Gary Heidel
Steven Hilfinger
Scott Woosley



State of Michigan
LAND BANK FAST TRACK AUTHORITY

300 NORTH WASHINGTON SQUARE
LANSING, MICHIGAN 48913

Kim Homan, Esq.
Executive Director

**STATE OF MICHIGAN
LAND BANK FAST TRACK AUTHORITY BOARD
(MLBFTA)**

SPECIAL BOARD MEETING MINUTES
Thursday – June 28, 2012- 2:00 P.M.
Videoconference Meeting

Michigan State Housing Development Corp.
735 E. Michigan Ave.
4th Floor, Executive Conference Room
Lansing, Michigan 48909

Cadillac Place State of Michigan Office Bldg.
3028 W. Grand Blvd. – 4th Floor
Conference Room –4- 620
Detroit, Michigan 48202

Board Members Present: **In Detroit:** Member English; Member Woosley; Member Bell;
Edwin Harlin for Member Heidel

In Lansing: Mark Morante for Vice-Chair Finney; Shelly
Edgerton for Member Hilfinger; Member
Muchmore

Staff Present: **In Detroit:** Kim Homan, Michigan Land Bank

In Lansing: Kevin Francart, Michigan Land Bank
Nicole Armbruster, Michigan Land Bank
Jennifer Lascari, Michigan Land Bank
Penny Gutierrez, Michigan Land Bank
Alan Lambert, Attorney General

CALL TO ORDER/ATTENDANCE CALL/SPECIAL ORDER OF THE DAY

The Michigan Land Bank Fast Track Authority (MLBFTA) Board meeting was called to order at 2:00 P.M. by Mark Morante for Vice-Chair Finney.

Executive Secretary, Penny Gutierrez, presented the roll call. Three members were present in Lansing and four members were present in Detroit. A quorum was declared.

ELECTION OF CHAIR

As a result of the vacancy created by the expiration of the former Land Bank Chairman's appointment, the first order of business was to appoint a Chair. Mark Morante for Member Finney recommended Michael Finney serve as Chair of the Board.

Motion: Edwin Harlin for Member Heidel Supported by: Shelly Edgerton for Member Hilfinger

"To appoint Michael Finney Chairman of the Board"

MOTION APPROVED UNANIMOUSLY

ELECTION OF VICE CHAIR

As a result of the Vice Chairman being appointed Chairman of the Board at today's meeting, Member Muchmore volunteered to serve as Vice Chairman of the Board.

Motion: Edwin Harlin for Member Heidel Supported by: Shelly Edgerton for Member Hilfinger

"To appoint Deb Muchmore Vice-Chairman of the Board"

MOTION APPROVED UNANIMOUSLY

APPROVAL OF AGENDA

Mark Morante for Chairman Finney presented the agenda for approval:

Motion: Vice-Chairman Muchmore Supported by: Shelly Edgerton for Member Hilfinger

"To approve the agenda"

MOTION APPROVED UNANIMOUSLY

APPROVAL OF MAY 17, 2012 SPECIAL BOARD MEETING MINUTES:

The minutes of the May 17, 2012 Special Board Meeting were presented for approval.

Motion: Vice-Chairman Muchmore / Supported by: Shelly Edgerton for Member Hilfinger

"To approve the minutes of May 17, 2012 Authority Special Board meeting."

MOTION APPROVED UNANIMOUSLY

MLBFTA STATUS REPORT-BY EXECUTIVE DIRECTOR

See status report attached. Executive Director Kim Homan expanded upon items contained in the report.

ACTION ITEMS FOR BOARD APPROVAL

Executive Director Kim Homan brought the following items to the Board for Authority approval:

RESOLUTION 2012-12 – EXECUTIVE DIRECTOR – DELEGATION OF AUTHORITY

Mark Morante for Chairman Finney requested a motion:

Motion: Vice-Chairman Muchmore / Supported by: Edwin Harlin for Member Heidel

“To adopt Resolution 2012-12”

MOTION APPROVED UNANIMOUSLY

RESOLUTION 2012-13 – ENHANCED ACCESS TO DATA

Mark Morante for Chairman Finney requested a motion:

Motion: Shelly Edgerton for Member Hilfinger / Supported by: Edwin Harlin for Member Heidel

“To adopt Resolution 2012-13”

MOTION APPROVED UNANIMOUSLY

RESOLUTION 2012-19 – PENROSE EXEMPTION FROM SPECIFIC TAX

Mark Morante for Chairman Finney requested a motion:

Motion: Member English / Supported by: Member Bell

“To adopt Resolution 2012-19”

MOTION APPROVED UNANIMOUSLY

RESOLUTION 2012-20 – PROPERTY CONVEYANCE TO ECONOMIC DEVELOPMENT CORPORATION - DETROIT

This Resolution was pulled in light of today’s delegation of authority to the Executive Director.

RESOLUTION 2012-21 – PROPERTY CONVEYANCE TO TAX INCREMENT FINANCE AUTHORITY – DEARBORN HEIGHTS

This Resolution was pulled in light of today’s delegation of authority to the Executive Director.

RESOLUTION 2012-22 – IMPLEMENTATION OF DEMOLITION PROGRAM

Mark Morante for Chairman Finney requested a motion:

Motion: Member Woosley / Supported by: Shelly Edgerton for Member Hilfinger

“To adopt Resolution 2012-22”

MOTION APPROVED UNANIMOUSLY

RESOLUTION 2012-23 – ACCEPTANCE AND ACQUISITION OF LAND FOR TITLE CLEARANCE, ASSEMBLY AND PREPARATION FOR RETURN TO PRODUCTIVE USE

Mark Morante for Chairman Finney requested a motion:

Motion: Vice-Chairman Muchmore / Supported by: Shelly Edgerton for Member Hilfinger

“To adopt Resolution 2012-23”

MOTION APPROVED UNANIMOUSLY

RESOLUTION 2012-24 – STRATEGIC PLAN FOR THE MICHIGAN LAND BANK

This Resolution will be presented at a subsequent meeting.

RESOLUTION 2012-25 – STATE FAIRGROUNDS RFP

Mark Morante for Chairman Finney requested a motion:

Motion: Member Woosley / Supported by: Shelly Edgerton for Member Hilfinger

“To adopt Resolution 2012-25”

MOTION APPROVED UNANIMOUSLY

Further discussion was held regarding the State Fairgrounds RFP. Mark Morante for Chairman Finney requested a motion to amend the RFP.

Motion: Shelly Edgerton for Member Hilfinger / Supported by: Vice Chairman Muchmore

“To approve the following amendments to the State Fairgrounds RFP previously approved in Resolution 2012-25

- *Lower the liquidity requirement from \$5M to \$2M*
- *Lower the net worth from \$25M to \$10M*
- *Waive the mandatory site visit*
- *Accept a licensed CPA’s confirmation that the developer meets the financial requirements in lieu of submission of the actual documents*
- *Strike ‘audited’ from financial statements”*

MOTION APPROVED UNANIMOUSLY

PUBLIC COMMENT

Mark Morante for Chairman Finney asked for public comments. The results:

Detroit: None

Lansing: None

ADJOURNMENT

Mark Morante for Chairman Finney polled the board for any announcements or new business. Upon hearing none, the meeting was adjourned by acclamation at 4:07 p.m.

Respectfully submitted,
Penny Gutierrez
Recording Secretary