

**STATE OF MICHIGAN
LAND BANK FAST TRACK AUTHORITY BOARD MEETING
(MINUTES)**

**Wednesday – May 24, 2017 9:00 A.M.
MEDC Lake Michigan Conference Room**

Members Present:

Jeremy Hedges
Eric Scorsone
Michael Turnquist
Ronald Smedley
Myron Frierson (on behalf of Laura J. Mester)

Members Absent: None

Staff Present:

Josh Burgett
Patrick Ennis
Jeff Huntington
Kimberly Anderson
Ryan McNeil
Linda Horak
Carolyn Latin-Smith

AG Office – Erik Graney

Presenters: Representatives of Magic Plus, LLC

1. Call To Order
Jeremy Hedges, Chair called the meeting to order at 9:03 am.
2. Roll Call
Roll Call taken. Quorum established.
3. The Chair welcomed members to the newly reconstituted Board of Directors and invited them, along with staff, to introduce themselves.

The Chair also requested in light of the abolition of the Board of Directors in 2014 by Executive Order No. 2014-8 and its recent reconstitution pursuant to Executive Order No. 2016-23 that the staff of the Michigan Land Bank Fast Track Authority review its records and Board files to determine if any housekeeping items or similar actions must be addressed or taken in light of the Board of Directors abolishment and subsequent absence.

4. Resolution 2017-2 – Adoption of By-Laws
After review and discussion, the motion was made by Eric Scorsone, the By-Laws be approved and adopted as presented. Ronald Smedley seconded the motion. The motion carried without dissent.
5. Election of Vice-Chair
In accordance with the By-Laws, the Chair inquired as to interest in this position. Eric Scorsone agreed to submit his name. The motion was made by Myron Frierson to elect Eric Scorsone to the Vice-Chair position. Michael Turnquist seconded the motion. Motion carried without dissent

6. Public Comment

None

7. Calendar of Meetings

The Chair called attention to the Calendar of Meetings. It is recommended that the Board of Directors meet annually on the third Wednesdays in March and September. Proposed meeting dates for the next 5 meetings are:

- September 20, 2017
- March 21, 2018
- September 19, 2018
- March 20, 2019
- September 18, 2019

The motion was made by Eric Scorsone to approve the Board of Directors Calendar of Meetings as presented. Michael Turnquist seconded the motion. Motion carried without dissent.

8. Approval of Agenda

The motion was made by Myron Frierson to approve the agenda as presented. Ronald Smedley seconded the motion. Motion carried without dissent.

9. Director's Report

Director Burgett covered the following topics in his report: Hardest Hit Fund Program, Blight Elimination Program, Neighborhood Stabilization Program, State Fairground Project, and the Detroit House of Corrections. Additionally, Director Burgett gave an update on the following MLB projects – Michigan Life Science and Innovation Center (MLSIC,) Highland Park High School, Gordie Howe International Bridge, North Flint Food Market, the Village of Lennon Window Factory, Property Inventory and Disposition.

Members were asked how often they would like to see a Director's Report. Chairman Hedges instructed the Director to provide a quarterly report and the Board can amend that schedule if needed.

10. Resolution - Approval of Budget for FY 2016-17

Resolution 2017-3 was reviewed. The Chair asked if there were any questions or concerns regarding these items. The motion was made by Ronald Smedley to approve. Myron Frierson seconded the motion. Motion carried without dissent.

11. Resolution – Appointment of Treasurer

Resolution 2017-4 was reviewed. The Chair asked if there were any questions or concerns regarding these items. The motion was made by Michael Turnquist to approve. Ronald Smedley seconded the motion. Motion carried without dissent.

12. Resolution – Delegation of Authority

Resolution 2017-5 was reviewed. The Chair commented on Resolution 2017-1 approved by Director Curtis. After brief discussion the Chair asked for questions or concerns. Hearing none, the motion was made by Eric Scorsone to approve. Ronald Smedley seconded the motion. Motion carried without dissent.

13. State Fairgrounds Property Presentation

John Pirich, James Sharba, Patrick Reid and Bob Hoida, representatives of Magic Plus, LLC, presented the plans and conceptual renderings of a mixed use project for the re-development of the 162 acres of the former Michigan State Fairgrounds, located at Woodward Avenue and 8 Mile Road. During question and answer period after the presentation, representatives confirmed the site plan for the redevelopment has been finalized. Approval from the City of Detroit's Planning Commission and rezoning approval to planned development by the Detroit City Council are still pending. Additionally, Magic Plus is no longer pursuing brownfield incentives, but rather seeking incentives pursuant to the Corridor Improvement Act. Magic Plus is targeting 07/30/17 for having pro formas available.

Resolution 2017-6 – Extension of Purchase Agreement and Development Agreement for the Former State of Michigan Fairground Property. Following discussion and questions, the Chair proposed a motion to amend the language of Resolution 2017-6 by changing, “through November 30, 2017” to “up to November 30, 2017”. A motion was made by Michael Turnquist to approve the amended language to Resolution 2017-6 as presented. Myron Frierson seconded the motion. Motion carried without dissent. The motion was made by Michael Turnquist that the Michigan Land Bank approve the requested Extension of the Purchase Agreement and Development Agreement up to November 30, 2017, upon such terms and conditions as the Director deems appropriate. Myron Frierson seconded the motion. Motion carried without dissent.

14. Litigation Update

Patrick Ennis, General Counsel, provided the Board with information regarding this item. Discussion and question and answer session followed.

15. Adjournment

The motion was made by Eric Scorsone to adjourn. Ronald Smedley seconded the motion. Motion carried without dissent. The Chair adjourned the meeting at 10:35.