Fidelity Bonding



The Fidelity Bonding Program of Michigan is an incentive for employers to hire job seekers who are qualified, but who are considered high-risk because of a factor in their personal background. A Fidelity Bond is a business insurance policy of the Travelers Casualty and Surety Company of America that insures an employer against losses due to employee theft, forgery, larceny and embezzlement.

Why use Fidelity Bonding?

Fidelity Bonding helps high-risk job seekers obtain employment. Fidelity Bonding offers an incentive for employers to hire job seekers who are qualified, but who are considered high-risk because of their personal background.

Fidelity Bonding Features

- · Easy application process
- · Free bonding for the first six months of employment
- No deductible
- Bonds available in the amounts of \$5,000 \$25,000
- Extended coverage available directly from the Travelers Casualty and Surety Company of America

Who is eligible for Fidelity Bonding?

- People with poor credit records including bankruptcies
- · Economically disadvantaged youth and adults who lack a work history
- Welfare assistance recipients
- · Recovering substance abusers
- Ex-offenders
- Those dishonorably discharged from military service
- Youth in apprenticeships
- Those who cannot be commercially bonded

What are the benefits of Fidelity Bonding?

The Fidelity Bonding program allows employers to obtain workers without taking a risk and allows high-risk job seekers to find work.

The program diminishes the risk for employers and reduces the barriers to employment faced by job seekers.

What is the application process?

- Either the employer or the job seeker may request the bond.
- Bonding assistance is available through local Michigan Works!
 Agency (MWA) Service Centers.
- The employer must complete the application once received from the Michigan Works! Agency.



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Where can you learn more about the Fidelity Bonding program?

More information about the program is available at MiTalent.org/Bonding.
To contact a Fidelity Bonding Coordinator, call Michigan Works! at 800-285-WORKS (9675), or you can find your local MWA by zip code at MichiganWorks.org.