

ANNUAL REPORT

OF

CONSUMERS ENERGY COMPANY

TO THE

MICHIGAN PUBLIC SERVICE
COMMISSION

FOR THE YEAR ENDED

DECEMBER 31, 2004

MICHIGAN PUBLIC SERVICE COMMISSION

ANNUAL REPORT OF MAJOR AND NONMAJOR ELECTRIC UTILITIES

1909 PA 106, as amended, authorizes this form being MCL 460.551 et seq.; and 1969 PA 306, as amended, being MCL 21.201 et seq. Filing of this form is mandatory. Failure to complete and submit this form will place you in violation of the Acts.

Report submitted for year ending: December 31, 2004
Present legal name of respondent: CONSUMERS ENERGY COMPANY
Address of principal place of business: One Energy Plaza, Jackson, Michigan 49201
Utility representative to whom inquiries regarding this report may be directed: Name Thomas J. Webb Title Executive Vice President, and Chief Financial Officer Address One Energy Plaza City Jackson State Michigan Zip Code 49201 Telephone, Including Area Code (517) 788-0351
If the utility name has been changed during the past year: Prior Name Date of Change
Two copies of the published annual report to stockholders: <input checked="" type="checkbox"/> were forwarded to the Commission <input type="checkbox"/> will be forwarded to the Commission on or about _____, 20__.
Annual reports to stockholders: <input checked="" type="checkbox"/> are published. <input type="checkbox"/> are not published.

FOR ASSISTANCE IN COMPLETION OF THIS FORM:

Contact the Michigan Public Service Commission at
(517) 241-6175 or forward correspondence to:

Commission Operation Division
Market Monitoring & Enforcement Section
6545 Mercantile Way
P.O. Box 30221
Lansing, MI 48909

INSTRUCTIONS FOR THE FILING OF THE ANNUAL REPORT OF
MAJOR AND NONMAJOR ELECTRIC UTILITIES

GENERAL INFORMATION

I. Purpose:

By authority conferred upon the Michigan Public Service Commission by 1909 PA 106, as amended, being MCL 460.556 et seq. and 1969 PA 306, as amended, being MCL 24.201 et seq., this form is a regulatory support requirement. It is designed to collect financial and operational information from public utilities, licensees and others subject to the jurisdiction of the Michigan Public Service Commission. This report is a nonconfidential public use form.

II. Who Must Submit:

Each major and nonmajor public utility, licensee, or other, as classified in the Commission's Uniform System of Accounts Prescribed for Public Utilities and Licensees must submit this form.

NOTE: Major utilities means utilities that had, in each of the last three consecutive years, sales or transmission service that exceeded any one or more of the following:

- (a) one million megawatt-hours of total sales;
- (b) 100 megawatt-hours of sales for resale;
- (c) 500 megawatt-hours of gross interchange out; or
- (d) 500 megawatt-hours of wheeling for others (deliveries plus losses).

III. What and Where to Submit:

- (a) Submit an original copy of this form to:

Michigan Public Service Commission
Market Monitoring & Enforcement Section
6545 Mercantile Way
P.O. Box 30221
Lansing, MI 48909

Retain one copy of this report for your files.

- (b) Submit immediately upon publication, one (1) copy of the latest annual report to stockholders and any annual financial or statistical report regularly prepared and distributed to bondholders, security analyst, or industry association. (Do not include monthly and quarterly reports. If reports to stockholders are not prepared, enter "NA" in column (c) on Page 4, the List of Schedules.) Mail these reports to:

Michigan Public Service Commission
Market Monitoring & Enforcement Section
6545 Mercantile Way
P.O. Box 30221
Lansing, MI 48909

- (c) For the CPA certification, submit with the original submission, or within 30 days after the filing date for this form, a letter or report:
- (i) Attesting to the conformity, in all material aspects, of the below listed (schedules and) pages with the Commission's applicable Uniform Systems of Accounts (including applicable notes relating thereto and the Chief Accountant's published accounting releases), and
 - (ii) Signed by independent certified public accountants or an independent licensed public accountant, certified or licensed by a regulatory authority or a state or other political subdivision of the U.S. (See 18 CFR 41.10-41.12 for specific qualifications).

<u>Schedules</u>	<u>Reference Page</u>
Comparative Balance Sheet	110-113
Statement of Income	114-117
Statement of Retained Earnings	118-119
Statement of Cash Flows	120-121
Notes to Financial Statements	122-123

When accompanying this form, insert the letter or report immediately following the cover sheet. Use the following form for the letter or report unless unusual circumstances or conditions, explained in the letter or report, demand that it be varied. Insert parenthetical phrases only when exceptions are reported.

In connection with our regular examination of the financial statements of _____ for the year ended on which we have reported separately under date of _____ we have also reviewed schedules _____ of Form P-521 for the year filed with the Michigan Public Service Commission as set forth in its applicable Uniform System of Accounts and published accounting releases. Our review for this purpose included such tests of accounting records and such other auditing procedures as we considered necessary in the circumstances.

Based on our review, in our opinion the accompanying schedules identified in the preceding paragraph (except as noted below) conform in all material respects with the accounting requirements of the Michigan Public Service Commission as set forth in its applicable Uniform System of Accounts and published accounting releases.

State in the letter or report which, if any, of the pages above do not conform to the Commission's requirements. Describe the discrepancies that exist.

- (d) Federal, state and local governments and other authorized users may obtain additional blank copies to meet their requirements for a charge from:

Michigan Public Service Commission
Market Monitoring & Enforcement Section
6545 Mercantile Way
P.O. Box 30221
Lansing, MI 48909

IV. When to Submit

Submit this report form on or before April 30 of the year following the year covered by this report.

GENERAL INSTRUCTIONS

- I. Prepare this report in conformity with the Uniform System of Accounts (USOA). Interpret all accounting words and phrases in accordance with the USOA.
- II. Enter in whole number (dollars or MWH) only, except where otherwise noted. (Enter cents for averages and figures per unit where cents are important. The truncating of cents is allowed except on the four basic financial statements where rounding is required). The amounts shown on all supporting pages must agree with the amounts entered on the statements that they support. When applying thresholds to determine significance for reporting purposes, use for balance sheet accounts the balances

at the end of the current reporting year, and use for statement of income accounts the current year's amounts.

- III. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "NONE" where it truly and completely states the fact.
- IV. For any page(s) that is not applicable to respondent, either
- (a) Enter the words "NOT APPLICABLE" on the particular page(s), or
 - (b) Omit the page(s) and enter "NA", "NONE", or "NOT APPLICABLE" in column (c) on the List of Schedules, pages 2, 3, 4 and 5.
- V. Complete this report by means which result in a permanent record. Complete the original copy in permanent black ink or typewriter print, if practical. Additional copies must be clear and readable.
- VI. Enter the month, day, and year for all dates. Use customary abbreviations. The "Date of Report" included in the header of each page is to be completed only for resubmissions (See VIII. below). The date of the resubmission must be reported in the header for all form pages, whether or not they are changed from the previous filing.
- VII. Indicate negative amounts (such as decreases) by enclosing the figures in parentheses ().
- VIII. When making revisions, resubmit only those pages that have been changed from the original submission. Submit the same number of copies as required for filing the form. Include with the resubmission the identification and Attestation page, page 1. Mail dated resubmissions to:
- Michigan Public Service Commission
Market Monitoring & Enforcement Section
6545 Mercantile Way
P.O. Box 30221
Lansing, MI 48909
- IX. Provide a supplemental statement further explaining accounts or pages as necessary. Attach the supplemental statement (8 1/2 x 11 inch size) to the page being supplemented. Provide the appropriate identification information, including the title(s) of the page and page number supplemented.
- X. Do not make references to reports of previous years or to other reports in lieu of required entries, except as specifically authorized.
- XI. Wherever (schedule) pages refer to figures from a previous year, the figures reported must be based upon those shown by the annual report of the previous year, or an appropriate explanation given as to why the different figures were used.
- XII. Respondents may submit computer printed schedules (reduced to 8 1/2 x 11 inch size) instead of the preprinted schedules if they are in substantially the same format.
- XIII. A copy of the FERC Annual Report Form is acceptable to substitute for the same schedules of this report.

DEFINITIONS

- I. Commission Authorization (Comm. Auth.) - The authorization of the Michigan Public Service Commission, or any other Commission. Name the Commission whose authorization was obtained and give the date of the authorization.
- II. Respondent - The person, corporation, licensee, agency, authority, or other legal entity or instrumentality in whose behalf the report is made.

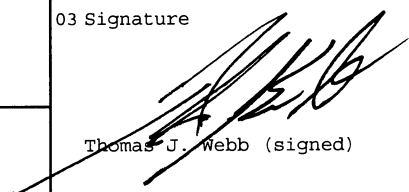
MPSC FORM P-521
ANNUAL REPORT OF ELECTRIC UTILITIES, LICENSEES AND OTHERS (Major and Nonmajor)

IDENTIFICATION

01 Exact Legal Name of Respondent CONSUMERS ENERGY COMPANY		02 Year of Report Dec. 31, 2004
03 Previous Name and Date of Change (If name changed during year)		
04 Address at Principal Business Office at End of Year (Street, City, State, Zip Code) One Energy Plaza Jackson, MI 49201		
05 Name of Contact Person Thomas J. Webb		06 Title of Contact Person Executive Vice President and Chief Financial Officer
07 Address of Contact Person (Street, City, State, Zip Code) One Energy Plaza Jackson, MI 49201		
08 Telephone of Contact Person, Including Area Code (517) 788-0351	09 This Report is (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	10 Date of Report (Mo, Da, Yr)

ATTESTATION

The undersigned officer certifies that he/she has examined the accompanying report; that to the best of his/her knowledge, information, and belief, all statements of fact contained in the accompanying report are true and the accompanying report is a correct statement of the business and affairs of the above named respondent in respect to each and every matter set forth therein during the period from and including January 1 and including December 31 of the year of the report.

01 Name Thomas J. Webb	03 Signature  Thomas J. Webb (signed)	04 Date Signed (Mo, Da, Yr)
02 Title Executive Vice President and Chief Financial Officer		

LIST OF SCHEDULES (Electric Utility)

1. Enter in column (c) the terms "none," "not applicable," or "NA" as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the responses are "none", "not applicable", or "NA".
2. The "M" prefix below denotes those pages where the information requested by the MPSC differs from that requested by FERC. Each of these pages also contains the "M" designation on the page itself.

Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
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Accumulated Deferred Income Taxes - Other Property.....	M 274-275	
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Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
<p style="text-align: center;">MPSC SCHEDULES</p> <p>Reconciliation of Deferred Income Tax Expense.....</p> <p>Operating Loss Carryforward.....</p> <p>Plant Acquisition Adjustments and Accumulated Provision for Amortization of Plant Acquisition Adjustments.....</p> <p>Investments.....</p> <p>Notes and Accounts Receivable Summary for Balance Sheet.....</p> <p>Accumulated Provision for Uncollectible Accounts - Credit.....</p> <p>Receivables From Associated Companies.....</p> <p>Miscellaneous Current and Accrued Assets.....</p> <p>Preliminary Survey and Investigation Charges.....</p> <p>Deferred Losses From Disposition of Utility Plant.....</p> <p>Unamortized Loss and Gain on Reacquired Debt.....</p> <p>Securities Issued or Assumed and Securities Refunded or Retired During the Year.....</p> <p>Notes Payable.....</p> <p>Payables to Associated Companies.....</p> <p>Miscellaneous Current and Accrued Liabilities.....</p> <p>Customer Advances for Construction.....</p> <p>Other Deferred Credits.....</p> <p>Deferred Gains From Disposition of Utility Plant.....</p> <p>Gain or Loss on Disposition of Property.....</p> <p>Income From Utility Plant Leased to Others.....</p> <p>Particulars Concerning Certain Other Income Accounts.....</p> <p>Electric Operation and Maintenance Expenses (Nonmajor).....</p> <p>Number of Electric Department Employees.....</p> <p>Sales to Railroads and Railways and Interdepartmental Sales.....</p> <p>Rent From Electric Property and Interdepartmental Rents.....</p> <p>Sales of Water and Water Power.....</p> <p>Miscellaneous Service Revenues and Other Electric Revenues.....</p> <p>Lease Rentals Charged.....</p> <p>Expenditures for Certain Civic, Political and Related Activities.....</p> <p>Extraordinary Items.....</p> <p>Charges for Outside Professional and Other Consultative Services.....</p> <p>Summary of Costs Billed to Associated Companies.....</p> <p>Summary of Costs Billed from Associated Companies.....</p> <p>Changes Made or Scheduled To Be Made in Generating Plant Capacities.....</p> <p>Steam-Electric Generating Plants.....</p> <p>Hydroelectric Generating Plants.....</p> <p>Pumped Storage Generating Plants.....</p> <p>Internal-Combustion Engine and Gas Turbine Generating Plants.....</p>		
	117A-B	
	117C	
	215	None
	222-223	
	226A	
	226A	
	226B	
	230A	
	231A	None
	235A-B	None
	237A-B	
	255	
	260A	
	260B	
	268	
	268	
	269	
	270A-B	None
	280A-B	
	281	None
	282	
	320N-323N	Not Applicable
	324N	Not Applicable
	331A	
	331A	
	331B	
	331B	
	333A-D	
	341	
	342	
	357	
	358-359	
	360-361	
	412	
	413A-C	
	414-415	
	416-418	
	420-421	

Name of Respondent Consumers Energy Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2004/Q4</u>
GENERAL INFORMATION			
<p>1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of office where any other corporate books of account are kept, if different from that where the general corporate books are kept.</p> <p>Thomas J. Webb, Executive Vice President, and Chief Financial Officer One Energy Plaza Jackson, Michigan 49201</p>			
<p>2. Provide the name of the State under the laws of which respondent is incorporated, and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and the date organized.</p> <p>Incorporated in Michigan, January 22, 1968</p>			
<p>3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.</p> <p>None</p>			
<p>4. State the classes or utility and other services furnished by respondent during the year in each State in which the respondent operated.</p> <p>Electric Gas</p> <p>All within the State of Michigan</p>			
<p>5. Have you engaged as the principal accountant to audit your financial statements an accountant who is not the principal accountant for your previous year's certified financial statements?</p> <p>(1) <input type="checkbox"/> Yes...Enter the date when such independent accountant was initially engaged: (2) <input checked="" type="checkbox"/> No</p>			

Name of Respondent Consumers Energy Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2004/Q4</u>
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CONTROL OVER RESPONDENT

1. If any corporation, business trust, or similar organization or a combination of such organizations jointly held control over the respondent at the end of the year, state name of controlling corporation or organization, manner in which control was held, and extent of control. If control was in a holding company organization, show the chain of ownership or control to the main parent company or organization. If control was held by a trustee(s), state name of trustee(s), name of beneficiary or beneficiaries for whom trust was maintained, and purpose of the trust.

CMS Energy Corporation owns 100% of Consumers Energy Company's outstanding common stock.

Name of Respondent Consumers Energy Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2004/Q4
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CORPORATIONS CONTROLLED BY RESPONDENT

1. Report below the names of all corporations, business trusts, and similar organizations, controlled directly or indirectly by respondent at any time during the year. If control ceased prior to end of year, give particulars (details) in a footnote.
2. If control was by other means than a direct holding of voting rights, state in a footnote the manner in which control was held, naming any intermediaries involved.
3. If control was held jointly with one or more other interests, state the fact in a footnote and name the other interests.

Definitions

1. See the Uniform System of Accounts for a definition of control.
2. Direct control is that which is exercised without interposition of an intermediary.
3. Indirect control is that which is exercised by the interposition of an intermediary which exercises direct control.
4. Joint control is that in which neither interest can effectively control or direct action without the consent of the other, as where the voting control is equally divided between two holders, or each party holds a veto power over the other. Joint control may exist by mutual agreement or understanding between two or more parties who together have control within the meaning of the definition of control in the Uniform System of Accounts, regardless of the relative voting rights of each party.

Line No.	Name of Company Controlled (a)	Kind of Business (b)	Percent Voting Stock Owned (c)	Footnote Ref. (d)
1	CMS Energy Corporation	Holding company for energy	NA	(A)(B)
2		related businesses		
3	Consumers Energy Company	Energy related utility	NA	
4	Has 12 subsidiaries and 6 trusts:			
5	Consumers Power Company Financing I	Financing-prefd securities	100%	
6	Consumers Energy Company Financing II	Financing-prefd securities	100%	
7	Consumers Energy Company Financing III	Financing-prefd securities	100%	
8	Consumers Energy Company Financing IV	Financing-prefd securities	100%	
9	Consumers Energy Company Financing V	Financing-prefd securities	100%	
10	Consumers Energy Company Financing VI	Financing-prefd securities	100%	
11	CMS Engineering Co	Project engineering mgmt	100%	
12	CMS Midland, Inc	General Partner in the MCV	100%	
13		Partnership		
14	CMS Midland Holdings Company	Leases assets to the MCV	100%	
15		Partnership		
16	Consumers Campus Holdings LLC	Lessee in financing of the	100%	
17		CECo office building		
18	Consumers EnergyGuard Services, Inc.	Dissolved 2/13/04	100%	
19	Consumers Funding, LLC	Assignee of property transfer	100%	
20		and issuer of securiti		
21		zation bonds		
22	Consumers Nuclear Services LLC	To hold 20% member interest	100%	
23		in Nuclear Mgmt LLC		
24	Consumers Receivables Funding LLC	Buy account receivables from	NA	
25		Ceco and sell to third party		
26	Consumers Receivables Funding LLC II	To buy certain account re-	NA	
27		ceivables from Consumers		

Name of Respondent Consumers Energy Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2004/Q4
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Line No.	Name of Company Controlled (a)	Kind of Business (b)	Percent Voting Stock Owned (c)	Footnote Ref. (d)
1		and sell to a third party		
2	Consumers Saginaw Investemnts L.L.C.			
3	ES Services Company	Energy related services	100%	
4	MEC Development Corp	Held bonds issued in connec-	100%	
5		tion with MCV Partnership		
6	CMS Enterprises Company	Energy-related projects	NA	(A)(B)
7	Has 9 subsidiaries:	world-wide		
8	CMS Capital LLC	Financial services	NA	(C)
9	CMS Comercializadora de Energia SA (COMESA)	Gas & electric marketing	NA	(B)(C)
10	(99% Owner)	operation in Argentina		
11	CMS Distributed Power, LLC	Aggregating generation	NA	(C)
12	CMS Energy Asia Private Limited		NA	(C)
13	CMS Energy Resource Management Co	Provide marketing and risk/	NA	(C)
14		energy management services		
15	CMS ERM Michigan LLC			
16	CMS Viron Corporation			
17	Dorman Energy, L.L.C			
18	CMS Energy South America Company		NA	(C)
19	CMS Enterprises Development Co S.A.			
20	CMS Energy UK Limited	Energy related projects in	NA	(C)
21		Europe, Africa, Middle East		
22	CMS Enterprises Development, LLC		NA	(C)
23	CMS Enterprises Holdings Company, SA	Argentina holding company	NA	(B)(C)
24	Dearborn Industrial Energy, L.L.C.			
25	Dearborn Industrial Generation, L.L.C.			
26	CMS Generation Co	Development engineering,	NA	(B)(C)
27	Has 36 subsidiaries:	management & operations for		

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Line No.	Name of Company Controlled (a)	Kind of Business (b)	Percent Voting Stock Owned (c)	Footnote Ref. (d)
1	CMS Centrales Termicas S.A.	independent power plants		
2	CMS Generation Altoona Company	Dissolved 07/22/2004		
3	CMS Generation Chateaugay Company	Dissolved 10/21/2004		
4	CMS Generation Filer City Operating Co			
5	CMS Generation Filer City, Inc			
6	CMS Generation Genesee Company			
7	CMS Generation Grayling Company			
8	CMS Generation Grayling Holdings Company			
9	CMS Generation Holdings Company			
10	CMS Generation Honey Lake Company			
11	Honey Lake Energy I L.P.			
12	Honey Lake Energy II L.P.			
13	CMS Generation Investment Company I	Dissolved 12/31/2004		
14	CMS Generation Investment Company VI			
15	CMS Takoradi Investment Company			
16	CMS Generation Investment Company VII			
17	CMS Generation Taweelah Limited			
18	CMS Jubail Investment Company I			
19	CMS Generation Lyonsdale Company	Dissolved 12/21/2004		
20	CMS Generation Michigan Power LLC			
21	CMS Generation Mon Valley Company	Dissolved 7/19/2004		
22	CMS Generation Montreal Company	Dissolved 11/23/2004		
23	CMS Generation Operating Company			
24	CMS Generation Recycling Company			
25	CMS International Operating Company			
26	CMS (India) Operatons and Maintenance Co			
27	Jorf Lasfar Operations Handelsbolag (99%)			

Name of Respondent Consumers Energy Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2004/Q4
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CORPORATIONS CONTROLLED BY RESPONDENT

1. Report below the names of all corporations, business trusts, and similar organizations, controlled directly or indirectly by respondent at any time during the year. If control ceased prior to end of year, give particulars (details) in a footnote.
2. If control was by other means than a direct holding of voting rights, state in a footnote the manner in which control was held, naming any intermediaries involved.
3. If control was held jointly with one or more other interests, state the fact in a footnote and name the other interests.

Definitions

1. See the Uniform System of Accounts for a definition of control.
2. Direct control is that which is exercised without interposition of an intermediary.
3. Indirect control is that which is exercised by the interposition of an intermediary which exercises direct control.
4. Joint control is that in which neither interest can effectively control or direct action without the consent of the other, as where the voting control is equally divided between two holders, or each party holds a veto power over the other. Joint control may exist by mutual agreement or understanding between two or more parties who together have control within the meaning of the definition of control in the Uniform System of Accounts, regardless of the relative voting rights of each party.

Line No.	Name of Company Controlled (a)	Kind of Business (b)	Percent Voting Stock Owned (c)	Footnote Ref. (d)
1	CMS Rio Grande do Sul Ltda	Inactive		
2	Dearborn Generation Operating, LLC			
3	Exeter Management Company (50% Owner)			
4	Exeter Energy Limited Partnership			
5	Hydra-Co Enterprises, Inc			
6	McCook Cogeneration Sta. LLC (50% Owner)	Dissolved 11/04/2004		
7	McCook Waste Wood Recovery Fac. LLC (50%)	Dissolved 11/18/2004		
8	Metro East LLC (50% Owner)	Dissolved 10/22/2004		
9	MCV2 Development Company Partnership			
10	Midland Cogeneration Venture Exp LLC			
11	Notera Holding B.V.			
12	Oxford Tire Recycling, Inc			
13	Oxford Tire Supply, Inc			
14	Oxford/CMS Development LP			
15	Scudder Latin American Power I-C LDC (25%)			
16	Servicios de Aguas de Chile CMS y Compania			
17	Taweelah A2 Operating Company			
18	CMS Land Company	Purchase & develop property	NA	(C)
19	Bay Harbor Properties, LLC	Inactive		
20	CMS International Ventures, LLC			(B)(C)
21	CMS Electric & Gas, LLC			
22	CMS Gas Transmission del Sur Company			
23	CMS Generation Investment Company III			
24	CMS Generation Investment Company V			
25	CMS Generation, S.R.L.			
26	CMS Luxembourg S.A.R.L.			
27	CMS Operating S.R.L. (99%)		NA	(B)(C)

Name of Respondent Consumers Energy Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2004/Q4
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CORPORATIONS CONTROLLED BY RESPONDENT

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Line No.	Name of Company Controlled (a)	Kind of Business (b)	Percent Voting Stock Owned (c)	Footnote Ref. (d)
1	CMS Ensenada SA (99%)			
2	Cuyana SA de Inversiones (99%)			
3	Transportadora de Gas del Mercosur (20%)			
4	CMS Gas Transmission Company			
5	Has 14 subsidiaries:			
6	Atlantic Methanol Capital Company (50%)			
7	CMS Energy Investment LLC			
8	CMS Antrim Gas Company			
9	CMS Gas Argentina Company			
10	CMS Bay Area Pipeline LLC			
11	CMS Gas Offshore Investment Ltd	Dissolved 12/31/2004		
12	CMS Grands Lacs LLC			
13	CMS Jackson LLC			
14	Jackson Pipeline Company (75%)			
15	CMS Litchfield LLC			
16	CMS Saginaw Bay Lateral Company	Dissolved 11/01/2004		
17	CMS TriState Canada General Company	Dissolved 11/23/2004		
18	Nitrotec Corporation			
19	Otsego EOR LLC			
20	Western Australia Gas Transmission I	Sold 08/17/2004		
21	Explotaciones CMS Oil and Gas Company			(C)
22	CMS Resource Development Company	Pursue and develop power	NA	(C)
23		sources outside US		
24	CMS MicroPower Systems LLC	Dissolved 04/01/2004	NA	(C)
25	CMS North American Development LLC	Development in America	NA	(C)
26	CMS Texas LLC	To do business in Texas	NA	(C)
27	CMS Special Member Company			

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report
Consumers Energy Company			2004/Q4
FOOTNOTE DATA			

Schedule Page: 103 Line No.: 1 Column: d

- (A) CMS Energy Corporation is the parent holding company of Respondent and CMS Enterprises Company. They may have some common directors and officers.
- (B) Under common control
- (C) Wholly owned subsidiary of CMS Enterprises Company

OFFICERS

1. Report below the name, title and salary for the top five executive officers.
2. Report in column (b) salaries and wages accrued during the year including deferred compensation.
3. In column (c) report any other compensation provided, such as bonuses, car allowance, stock options and rights, savings contribution, etc., and explain in a footnote what the amounts represent.
4. If a change was made during the year in the incumbent of any position, show name and total remuneration of the previous incumbent, and the date the change in incumbency occurred.
5. Upon request, the Company will provide the Commission with supplemental information on officers and other employee's salaries.

Line No.	Name and Title (a)	Base Wages (b)	Other Compensation (2) (c)	Total 2004 Compensation (d)	Portion of compensation charged to Consumers Energy
1	KWhipple (1) Chairman of the Board (3)	937,500	973,100	1,910,600	1,772,389
2	DWJoos (1) Chief Executive Officer (3)	841,250	672,987	1,514,237	1,175,737
3	SKSmith (1) Vice Chariman of the Board	650,000	525,667	1,175,667	850,667
4	TJWebb (1) Executive Vice President and Chief Financial Officer	555,000	400,933	955,933	731,933
5	JGRussell President and Chief Operating Officer	364,583	252,727	617,310	617,310
6					
7					
8					
9					
10					
11					
12					
13	The above listed officers are those officers that are included in CMS Energy Corporation's annual Proxy Statement filed with the Securities and Exchange Commission				
14					
15					
16					
17	(1) These employees are also employees of CMS Energy Corp. or its subsidiaries and accordingly the appropriate portion of their compensation is charged to these companies				
18					
19					
20	(2) Other compensation includes executive incentive compensation, insurance benefits, and other reimbursements				
21					
22	(3) Effective October 1, 2004 Kenneth Whipple was appointed Chairman of the Board and David W. Joos was appointed Chief Executive Officer				
23					
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DIRECTORS

1. Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a) abbreviated titles of the directors who are officers of the respondent.
2. Designate members of the Executive Committee by a triple asterisk and the Chairman of the Executive Committee by a double asterisk.

Name (and Title) of Director (a)	Principal Business Address (b)	Number of Directors' Meetings Attended During Year (c)	Fees During Year(1) (d)
Merribel S. Ayres (2)	Lighthouse Energy Group, LLC, Washington D.C.	5	28,000
James J. Duderstadt (3)	University of Michigan, Ann Arbor, Michigan	6	43,500
Kathleen R. Flaherty (3)	Round Hill, Virginia	5	42,750
Earl D. Holton***	Grand Rapids, Michigan	10	53,750
David W. Joos (4) Chief Executive Officer	One Energy Plaza, Jackson, Michigan	11	0
Michael T. Monahan	Monahan Enterprises, LLC, Bloomfield Hills, Michigan	11	62,750
Joseph F. Paquette, Jr.	Gladwyne, Pennsylvania	10	64,000
William U. Parfet***	MPI Research, Inc., Mattawan, Michigan	8	63,000
Percy A. Pierre	Michigan State University, East Lansing, Michigan	10	51,750
S. Kinnie Smith, Jr. Vice Chairman of the Board	One Energy Plaza, Jackson, Michigan	11	0
Kenneth L. Way***	Bloomfield Hills, Michigan	9	56,250
Kenneth Whipple** (5) Chairman of the Board and CEO	One Energy Plaza, Jackson, Michigan	11	40,500
John B. Yasinsky***	Pittsburgh, Pennsylvania	10	58,833

(1) Represents fees paid for both CMS Energy Corporation and Consumers Energy Company Board activities. Fees are prorated to each company on the Massachusetts formula.

(2) Elected May 28, 2004.

(3) Retired effective May 28, 2004.

(4) Resigned as President and Chief Operating Officer and elected Chief Executive Officer effective October 1, 2004.

(5) Resigned as Chief Executive Officer effective October 1, 2004.

SECURITY HOLDERS AND VOTING POWERS

1. (A) Give the names and addresses for the 10 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent, prior to the end of the year, had the highest voting powers in the respondent, and state the number of votes which each would have had the right to cast on that date if a meeting were then in order. If any such holder held in trust, give in a footnote the known particulars of the trust (whether voting trust, etc.), duration of trust, and principal holders of beneficiary interests in the trust. If the stock book was not closed or a list of stockholders was not compiled within one year prior to the end of the year, or if since the previous compilation of a list of stockholders, some other class of security has become vested with voting rights, then show such 10 security holders as of the close of the year. Arrange the names of the security holders in the order of voting power, commencing with the highest. Show in column (a) the titles of officers and directors included in such list of 10 security holders.

(B) Give also the name and indicate the voting powers resulting from ownership of securities of the respondent of each officer and director not included in the list of 10 largest security holders.

2. If any security other than stock carries voting rights, explain in a footnote the circumstances whereby such security became vested with voting rights and give other important particulars (details) concerning the voting rights of such security. State whether voting rights are actual or contingent; if contingent, describe the contingency.

3. If any class or issue of security has any special privileges in the election of directors, trustees or managers, or in the determination of corporate action by any method, explain briefly in a footnote.

4. Furnish particulars (details) concerning any options, warrants, or rights outstanding at the end of the year for others to purchase securities of the respondent or any securities or other assets owned by the respondent, including prices, expiration dates, and other material information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by any officer, director, associated company, or any of the ten larger security holders. This instruction is inapplicable to convertible securities or to any securities substantially all of which are outstanding in the hands of the general public where the options, warrants, or rights were issued on a prorata basis.

1. Give date of the latest closing of the stock book prior to end of year, and state the purpose of such closing:

Books not closed prior to end of the year.

2. State the total number of votes cast at the latest general meeting prior to the end of year for election of directors of the respondent and number of such votes cast by proxy:

Total: 84,108,789

By Proxy: 84,108,789

3. Give the date and place of such meeting:

May 28, 2004
Jackson, Michigan

SECURITY HOLDERS AND VOTING POWERS (CONTINUED)					
Line No.	Name (Title) and Address of Security Holder	Total Votes (b)	Common Stock (c)	Preferred Stock (d)	Other (e)
	(a)				
	TOTAL votes of all voting securities	84,550,388	84,108,789	441,599	0
	TOTAL number of security holders	1,932	1	1,931	0
	TOTAL votes of security holders listed below	84,439,554	84,108,789	330,765	0
	<u>1. (A) Largest Security Holders</u>				
	CMS Energy Corporation	84,108,789	84,108,789		
	One Energy Plaza				
	Jackson, MI 49201				
	Cede & Co*	316,613		316,613	
	Box 222, Bowling Green Station				
	New York, NY 10274				
	Jane Pettie TOD Charles M. Pettie & Roger F. Pettie	3,680		3,680	
	831 Lakeshore Drive				
	Rice Lake, MI 54868				
16	Mary I. Kohler & Raymond Hetterick Ttee	2,000		2,000	
17	of the Arnold Kohler Trust UA Dtd 6/9/89				
18	2049 Kansas Avenue, NE				
	St Petersburg, FL 33703				
	Ralph Zemke and Agnes M. Zemke Joint Tenants	2,000		2,000	
	PO Box 364				
	Belmont, MI 49306				
19	Walter M. Jones	1,470		1,470	
20	215 Rumsey				
21	Lansing, MI 48912				
	William R. Houghton and Elizabeth P. Houghton, Joint Tenants	1,410		1,410	
	310 N. Rolling Oaks				
	San Antonio, TX 78253				
33	Alan L. Johns	1,340		1,340	
34	1254 Fountain Drive				
35	Columbus, OH 43221				
	William R. Barnes & Judy K. Barnes	1,247		1,247	
	TRS UA DTD 9/7/93				
	9530 Moscow Rd				
	Horton, MI 49246				
	Quentin G. Hanson, Jr	1,005		1,005	
	6352 FM 2611				
	Brazoria, TX 77422				
44	Total Votes - 10 Largest Stockholders	84,439,554	84,108,789	330,765	
45	* Nominee--Represents various brokers and banks				
46					
47	<u>1. (B) Security Holdings of Officers and Directors</u>				
48	K. Whipple Chairman of the Board	0		0	
49	D W Joos Chief Executive Officer	0		0	
50	S. K. Smith, Jr., Vice Chairman of the Board	10		10	
51	M J Ayres Director	0		0	
52	E D Holton Director	0		0	
53	M. T. Monahan Director	0		0	
54	J. F. Paquette, Jr., Director	0		0	
55	W U Parfet Director	10		10	
56	P A Pierre Director	0		0	
57	K L Way Director	10		10	
58	J B Yasinsky Director	10		10	
59	Total Votes - Officers and Directors	40		40	
60					
<p>RESPONSE TO INSTRUCTION 2</p> <p>No security, other than stock, carries voting rights.</p> <p>RESPONSE TO INSTRUCTION 3</p> <p>No special voting privileges in the election of directors except that whenever four quarterly dividends payable on the Preferred Stock of any class shall be in default in whole or in part, the holders of the Preferred Stock shall have the exclusive right to elect the majority of the Company's directors.</p> <p>RESPONSE TO INSTRUCTION 4</p> <p>Not applicable.</p>					

Name of Respondent Consumers Energy Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report / /	Year/Period of Report End of 2004/Q4
IMPORTANT CHANGES DURING THE QUARTER/YEAR			
<p>Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none," "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.</p> <p>1. Changes in and important additions to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact.</p> <p>2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.</p> <p>3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.</p> <p>4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other condition. State name of Commission authorizing lease and give reference to such authorization.</p> <p>5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements, etc.</p> <p>6. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State Commission authorization, as appropriate, and the amount of obligation or guarantee.</p> <p>7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.</p> <p>8. State the estimated annual effect and nature of any important wage scale changes during the year.</p> <p>9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.</p> <p>10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on Page 106, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.</p> <p>11. (Reserved.)</p> <p>12. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by Instructions 1 to 11 above, such notes may be included on this page.</p> <p>13. Describe fully any changes in officers, directors, major security holders and voting powers of the respondent that may have occurred during the reporting period.</p> <p>14. In the event that the respondent participates in a cash management program(s) and its proprietary capital ratio is less than 30 percent please describe the significant events or transactions causing the proprietary capital ratio to be less than 30 percent, and the extent to which the respondent has amounts loaned or money advanced to its parent, subsidiary, or affiliated companies through a cash management program(s). Additionally, please describe plans, if any to regain at least a 30 percent proprietary ratio.</p>			
<p>PAGE 108 INTENTIONALLY LEFT BLANK SEE PAGE 109 FOR REQUIRED INFORMATION.</p>			

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report
Consumers Energy Company			2004/Q4
IMPORTANT CHANGES DURING THE QUARTER/YEAR (Continued)			

1. CHANGES IN AND IMPORTANT ADDITIONS TO FRANCHISE RIGHTS:

There were no significant changes in franchise rights and no important additions thereto. All franchise rights that were acquired or renewed in 2004 were done so without the payment of consideration.

2. AQUISITION OF OWNERSHIP IN OTHER COMPANIES BY REORGANIZATION, MERGER OR CONSOLIDATION WITH OTHER COMPANIES:

None

3. PURCHASE OR SALE OF AN OPERATING UNIT OR SYSTEM:

None

4. IMPORTANT LEASEHOLDS (OTHER THAN LEASHOLDS FROM NATURAL GAS LANDS) THAT HAVE BEEN ACQUIRED OR GIVEN, ASSIGNED OR SURRENDERED:

At December 31, 2003, the coal car lease between Consumers Energy and Wells Fargo Bank Northwest, NA expired. All but 210 of the coal cars were returned to the lessor. The remaining cars were purchased by GATX Financial Corporation and leased to Consumers Energy for a two year term, with automatic renewal for successive 24-month terms until written notice is given by either party to terminate the lease. The first payment was due on June 1, 2004. The lease payment for 2004 was \$0.7 million and the annual lease payment thereafter is \$1.3 million.

In March 2004, Consumers Energy entered into a lease agreement with Babcock & Brown Rail Funding for 451 Coal Cars. The lease term is five years with the first payment due May 1, 2004. The lease payment for 2004 was \$1.5 million and the annual lease payment thereafter is \$2.2 million.

5. IMPORTANT EXTENTIONS OR REDUCTIONS OF TRANSMISSION OR DISTRIBUTION SYSTEM:

2004 GAS SUPPLY ARRANGEMENTS

Supplier	DTH/D	Term
Anadarko	10,000	02/01/04 - 02/29/04
Anadarko	20,000	04/01/04 - 03/31/05
BP Energy	21,000	04/01/04 - 04/30/04
BP Energy	20,890	05/01/04 - 10/31/04
BP Energy	50,000	05/01/04 - 05/31/04
BP Energy	20,000	08/18/04 - 08/31/04
BP Energy	30,000	04/01/04 - 03/31/05
Chevron/Texaco	30,000	04/01/04 - 03/31/05
Cinergy	50,000	04/01/04 - 12/31/04
Cinergy	32,000	02/01/04 - 02/29/04
Cinergy	34,000	02/01/04 - 02/29/04
ConocoPhillips	32,877	04/01/04 - 03/31/05
Eagle Energy	10,000	04/01/04 - 10/31/04
JAron	22,300	05/01/04 - 10/31/04
Morgan Stanley	25,000	02/01/04 - 02/29/04
Morgan Stanley	30,000	04/01/04 - 03/31/05
Morgan Stanley	5,000	04/01/04 - 03/31/05
Morgan Stanley	9,200	5, 7, 8, 10 & 12/04
Morgan Stanley	8,184	6, 9 & 11/04
MX Energy	209,881	04/28/04 - 04/28/04
Nexen	20,000	04/01/04 - 03/31/06
Nexen	20,500	04/01/04 - 03/31/05
Noble	50,000	04/01/04 - 03/31/05
Oxy	22,300	04/01/04 - 04/30/04
Sequent	10,000	04/01/04 - 04/30/04

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report
Consumers Energy Company			2004/Q4
IMPORTANT CHANGES DURING THE QUARTER/YEAR (Continued)			

Sequent	10,000	04/01/04 - 04/30/04
Sequent	9,400	05/01/04 - 10/31/04
Tenaska	20,000	04/01/04 - 10/31/04
Tenaska	32,000	04/01/04 - 10/31/04
Tenaska	30,000	11/01/04 - 03/31/05
Tenaska	10,000	11/01/04 - 03/31/05
Tenaska	10,000	11/01/04 - 03/31/05
Tenaska	10,000	11/01/04 - 03/31/05
Total/Fina/Elf	50,000	04/01/04 - 04/30/04
Total/Fina/Elf	50,000	05/01/04 - 05/31/04
Total/Fina/Elf	50,000	06/01/04 - 03/31/05
WPS	80,000	04/01/04 - 04/30/04
WPS	80,000	05/01/04 - 05/31/04
WPS	47,333	06/01/04 - 06/30/04
WPS	57,193	07/01/04 - 07/31/04
WPS	25,000	08/01/04 - 08/31/04
WPS	25,000	09/01/04 - 09/30/03

6. OBLIGATIONS INCURRED AS A RESULT OF ISSUANCE OF SECURITIES OR ASSUMPTION OF LIABILITIES OR GUARANTEES INCLUDING ISSUANCE OF SHORT-TERM DEBT AND COMMERCIAL PAPER HAVING A MATURITY OF ONE YEAR OR LESS:

Consumers' current authorization to issue short-term "securities" (used herein as that term is defined by FERC) was granted by FERC on June 15, 2004 in Docket No. ES04-31-000 and its current authorization to issue long-term securities was granted on June 16, 2004 in Docket No. ES04-32-000. Orders in those dockets authorized Consumers to have outstanding at any one time up to \$1.1 billion of short-term securities for general corporate purposes and up to \$1.1 billion of First Mortgage Bonds to be issued solely as security for other short-term securities and authorized Consumers to issue up to the following amounts of long-term securities: (1) \$1.5 billion for general corporate purposes, (2) \$1 billion for refinancing or refunding existing long-term securities, and (3) \$2.5 billion to be issued solely as security for other long-term securities. Those authorizations were in effect for all of the fourth quarter of 2004.

A waiver of FERC's competitive bid/negotiated placement requirements was in place for all of the fourth quarter of 2004 for all long-term securities issuances.

Consumers Energy secures its First Mortgage Bonds by a mortgage and lien on substantially all of its property. Consumers' ability to issue and sell securities is restricted by certain provisions in its First Mortgage Bond Indenture, its Articles of Incorporation and the need for regulatory approvals to meet appropriate federal law.

At December 31, 2004 Consumers had a \$500 million working capital facility, expiring on August 2, 2005, which it uses to finance its seasonal working capital requirements. As of December 31, 2004, no borrowing was outstanding under the facility, although \$24.7 million of letters of credit were outstanding. As of December 31, 2004, Consumers also had a \$60 million term loan outstanding at a weighted average interest rate of 2.85 percent. Both facilities were secured by First Mortgage Bonds.

On December 12, 2004, Consumers Energy issued \$225 million of 5.0% First Mortgage Bonds with a maturity date of March 15, 2015. Proceeds from the sale of the bonds were used to retire Consumers Energy's 7.375% First Mortgage Bonds of 2023.

In addition to the securities listed above, Consumers Energy has an agreement for an ongoing sale of its accounts receivables in an amount not to exceed \$325 million, unless increased by mutual consent. As of December 31, 2004, \$304 million of receivables were sold under this agreement.

7. CHANGES IN ARTICLES OF INCORPORATION OR AMENDMENTS TO CHARTER:

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report
Consumers Energy Company			2004/Q4
IMPORTANT CHANGES DURING THE QUARTER/YEAR (Continued)			

None

8. STATE THE ESTIMATED ANNUAL EFFECT AND NATURE OF ANY IMPORTANT WAGE SCALE CHANGES DURING THE YEAR:

Consumers' wage scale adjustments in the last quarter of 2004, were as follows: Total general increase was \$662,226 of which \$543,025 was chargeable to operations. Total cost-of-living allowances was \$219,150 of which \$179,703 was chargeable to operations.

9. STATE BRIEFLY THE STATUS OF ANY MATERIALLY IMPORTANT LEGAL PROCEEDINGS PENDING AT THE END OF THE YEAR, AND THE RESULTS OF ANY SUCH PROCEEDINGS CULMINATED DURING THE YEAR:

Consumers and some of its subsidiaries and affiliates are parties to certain routine lawsuits and administrative proceedings incidental to their businesses involving, for example, claims for personal injury and property damage, contractual matters, various taxes, and rates and licensing. Reference is made to the Notes to Consolidated Financial Statements, included herein, for additional information regarding various pending administrative and judicial proceedings involving regulatory, operating and environmental matters.

Securities Class Action Lawsuits: Beginning on May 17, 2002, a number of securities class action complaints were filed against CMS Energy, Consumers, and certain officers and directors of CMS Energy and its affiliates. The complaints were filed as purported class actions in the United States District Court for the Eastern District of Michigan, by shareholders who allege that they purchased CMS Energy's securities during a purported class period. These cases were later consolidated by the court. The plaintiffs generally seek unspecified damages based on allegations that the defendants violated United States securities laws and regulations by making allegedly false and misleading statements about CMS Energy's business and financial condition, particularly with respect to revenues and expenses recorded in connection with round trip trading by CMS MST. CMS Energy, Consumers, and the individual defendants filed motions to dismiss on June 21, 2004. The judge issued an opinion and order dated January 7, 2005, granting the motion to dismiss for Consumers and three of the individual defendants, but denying the motions to dismiss for CMS Energy and the 13 remaining individual defendants. CMS Energy and the individual defendants will defend themselves vigorously but cannot predict the outcome of this litigation.

ERISA Lawsuits: CMS Energy is a named defendant, along with Consumers, CMS MST, and certain named and unnamed officers and directors, in two lawsuits brought as purported class actions on behalf of participants and beneficiaries of the CMS Employees' Savings and Incentive Plan (the "Plan"). The two cases were filed in July 2002 in United States District Court for the Eastern District of Michigan and were later consolidated by the court. Plaintiffs allege breaches of fiduciary duties under ERISA and seek restitution on behalf of the Plan with respect to a decline in value of the shares of CMS Energy Common Stock held in the Plan. Plaintiffs also seek other equitable relief and legal fees. The judge issued an opinion and order dated December 27, 2004, conditionally granting plaintiffs' motion for class certification. A trial date has not been set, but is expected to be no earlier than late in 2005. CMS Energy and Consumers will defend themselves vigorously but cannot predict the outcome of this litigation.

10. DESCRIBE BRIEFLY ANY MATERIALLY IMPORTANT TRANSACTIONS OF THE RESPONDENT NOT DISCLOSED ELSEWHERE IN THIS REPORT IN WHICH AN OFFICER, DIRECTOR, SECURITY HOLDER REPORTED ON PAGE 106, VOTING TRUSTEE, ASSOCIATED COMPANY OR KNOWN ASSOCIATE OF ANY OF THESE PERSONS WAS A PARTY OR IN WHICH ANY SUCH PERSON HAD A MATERIAL INTEREST:

See Notes 1, 2, and 3 of Notes to Consolidated Financial Statements.

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Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2004/Q4
Consumers Energy Company			
IMPORTANT CHANGES DURING THE QUARTER/YEAR (Continued)			

Michigan Transmission Holdings, LLP, is a non-affiliated limited partnership whose general partner is a subsidiary of Trans-Elect, Inc. A Trans-Elect, Inc. subsidiary provides interstate electric transmission service to Consumers. The Federal Energy Regulatory Commission approves the rates and other terms of service and they remain subject to the Commission's jurisdiction. Consumers' Vice Chairman and director served as Vice Chairman of Trans-Elect, Inc. from May 15, 2002 until June 30, 2002; he resigned as Vice Chairman and director of Trans-Elect, Inc. upon becoming Vice Chairman and director of Consumers in July of 2002. The Vice Chairman and director currently owns 20,000 shares of Convertible Preferred A Stock of Trans-Elect, Inc., or approximately 10% of the outstanding voting securities of Trans-Elect, Inc. and also has an option to acquire an additional 250 shares of this security.

13. DESCRIBE FULLY ANY CHANGES IN OFFICERS, DIRECTORS, MAJOR SECURITY HOLDERS AND VOTING POWERS OF THE RESPONDENT THAT MAY HAVE OCCURRED DURING THE PERIOD:

Ken Whipple (previously Chairman of the Board and Chief Executive Officer of Consumers Energy Company) appointed Chairman of the Board - October 1, 2004

David W. Joos (previously President and Chief Operating Officer of Consumers Energy Company) appointed Chief Executive Officer - October 1, 2004

John G. Russell (previously Executive Vice President and President-Electric and Gas) appointed President and Chief Operating Officer - October 1, 2004

14. IN THE EVENT THAT THE RESPONDENT PARTICIPATES IN A CASH MANAGEMENT PROGRAM(S) AND ITS PROPRIETARY CAPITAL RATIO IS LESS THAN 30 PERCENT PLEASE DESCRIBE THE SIGNIFICANT EVENTS OR TRANSACTIONS CAUSING THE PROPRIETARY CAPITAL RATIO TO BE LESS THAN 30 PERCENT, AND THE EXTENT TO WHICH THE RESPONDENT HAS AMOUNTS LOANED OR MONEY ADVANCED TO ITS PARENT, SUBSIDIARY, OR AFFILIATED COMPANIES THROUGH A CASH MANAGEMENT PROGRAM(S). ADDITIONALLY, PLEASE DESCRIBE PLANS, IF ANY TO REGAIN AT LEAST A 30 PERCENT PROPRIETARY RATIO.

NA