

Name of Respondent The Detroit Edison Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2004/Q4
COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)					
Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)	
1	UTILITY PLANT				
2	Utility Plant (101-106, 114)	200-201	12,467,745,789	12,290,429,581	
3	Construction Work in Progress (107)	200-201	86,472,463	16,820,116	
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		12,554,218,252	12,307,249,697	
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 110, 111, 115)	200-201	5,343,617,952	5,311,447,322	
6	Net Utility Plant (Enter Total of line 4 less 5)		7,210,600,300	6,995,802,375	
7	Nuclear Fuel in Process of Ref., Conv., Enrich., and Fab. (120.1)	202-203	0	292,671	
8	Nuclear Fuel Materials and Assemblies-Stock Account (120.2)		0	0	
9	Nuclear Fuel Assemblies in Reactor (120.3)		156,002,368	155,862,295	
10	Spent Nuclear Fuel (120.4)		661,381,223	618,658,611	
11	Nuclear Fuel Under Capital Leases (120.6)		0	0	
12	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202-203	735,854,473	709,010,419	
13	Net Nuclear Fuel (Enter Total of lines 7-11 less 12)		81,529,118	65,803,158	
14	Net Utility Plant (Enter Total of lines 6 and 13)		7,292,129,418	7,061,605,533	
15	Utility Plant Adjustments (116)	122	0	0	
16	Gas Stored Underground - Noncurrent (117)		0	0	
17	OTHER PROPERTY AND INVESTMENTS				
18	Nonutility Property (121)		3,050,130	3,170,410	
19	(Less) Accum. Prov. for Depr. and Amort. (122)		0	0	
20	Investments in Associated Companies (123)		0	0	
21	Investment in Subsidiary Companies (123.1)	224-225	9,142,757	9,083,092	
22	(For Cost of Account 123.1, See Footnote Page 224, line 42)				
23	Noncurrent Portion of Allowances	228-229	0	0	
24	Other Investments (124)		29,947,930	29,754,488	
25	Sinking Funds (125)		0	0	
26	Depreciation Fund (126)		572,088,079	495,893,921	
27	Amortization Fund - Federal (127)		0	0	
28	Other Special Funds (128)		44,334,919	46,392,669	
29	Special Funds (Non Major Only) (129)		0	0	
30	Long-Term Portion of Derivative Assets (175)		0	0	
31	Long-Term Portion of Derivative Assets - Hedges (176)		0	0	
32	TOTAL Other Property and Investments (Lines 18-21 and 23-31)		658,563,815	584,294,580	
33	CURRENT AND ACCRUED ASSETS				
34	Cash and Working Funds (Non-major Only) (130)		0	0	
35	Cash (131)		1,134,235	-95,535	
36	Special Deposits (132-134)		0	0	
37	Working Fund (135)		-22,191	124,433	
38	Temporary Cash Investments (136)		0	0	
39	Notes Receivable (141)		0	500,000	
40	Customer Accounts Receivable (142)		289,217,290	319,891,324	
41	Other Accounts Receivable (143)		66,253,463	124,954,630	
42	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)		54,768,574	50,715,819	
43	Notes Receivable from Associated Companies (145)		84,939,860	7,000,000	
44	Accounts Receivable from Assoc. Companies (146)		77,558,849	78,425,772	
45	Fuel Stock (151)	227	94,421,295	105,717,133	
46	Fuel Stock Expenses Undistributed (152)	227	0	0	
47	Residuals (Elec) and Extracted Products (153)	227	0	0	
48	Plant Materials and Operating Supplies (154)	227	106,031,353	113,119,013	
49	Merchandise (155)	227	0	0	
50	Other Materials and Supplies (156)	227	0	0	
51	Nuclear Materials Held for Sale (157)	202-203/227	0	0	
52	Allowances (158.1 and 158.2)	228-229	5,343,023	2,122,359	

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COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)(Continued)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
53	(Less) Noncurrent Portion of Allowances		0	0
54	Stores Expense Undistributed (163)	227	8,259,720	7,298,784
55	Gas Stored Underground - Current (164.1)		0	0
56	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)		0	0
57	Prepayments (165)		20,657,941	13,998,646
58	Advances for Gas (166-167)		0	0
59	Interest and Dividends Receivable (171)		0	19,453
60	Rents Receivable (172)		0	376
61	Accrued Utility Revenues (173)		195,209,711	186,490,398
62	Miscellaneous Current and Accrued Assets (174)		0	0
63	Derivative Instrument Assets (175)		0	0
64	(Less) Long-Term Portion of Derivative Instrument Assets (175)		0	0
65	Derivative Instrument Assets - Hedges (176)		0	0
66	(Less) Long-Term Portion of Derivative Instrument Assets - Hedges (176)		0	0
67	Total Current and Accrued Assets (Lines 34 through 66)		894,235,975	908,850,967
68	DEFERRED DEBITS			
69	Unamortized Debt Expenses (181)		37,685,694	38,542,490
70	Extraordinary Property Losses (182.1)	230	0	0
71	Unrecovered Plant and Regulatory Study Costs (182.2)	230	0	0
72	Other Regulatory Assets (182.3)	232	1,977,978,032	1,918,566,982
73	Prelim. Survey and Investigation Charges (Electric) (183)		0	0
74	Preliminary Natural Gas Survey and Investigation Charges 183.1)		0	0
75	Other Preliminary Survey and Investigation Charges (183.2)		0	0
76	Clearing Accounts (184)		422,219	480,990
77	Temporary Facilities (185)		0	0
78	Miscellaneous Deferred Debits (186)	233	144,368,746	130,762,599
79	Def. Losses from Disposition of Utility Plt. (187)		0	0
80	Research, Devel. and Demonstration Expend. (188)	352-353	0	0
81	Unamortized Loss on Reaquired Debt (189)		28,556,446	27,688,849
82	Accumulated Deferred Income Taxes (190)	234	400,599,765	332,360,483
83	Unrecovered Purchased Gas Costs (191)		0	0
84	Total Deferred Debits (lines 69 through 83)		2,589,610,902	2,448,402,393
85	TOTAL ASSETS (lines 14-16, 32, 67, and 84)		11,434,540,110	11,003,153,473

COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at End of Year (c)	Balance at Beginning of Year (d)
1	PROPRIETARY CAPITAL			
2	Common Stock Issued (201)	250-251	1,386,142,709	1,342,697,789
3	Preferred Stock Issued (204)	250-251	-	-
4	Capital Stock Subscribed (202, 205)	252	-	-
5	Stock Liability for Conversion (203, 206)	252	-	-
6	Premium on Capital Stock (207)	252	1,103,397,194	976,842,142
7	Other Paid-In Capital (208-211)	253	-	-
8	Installments Received on Capital Stock (212)	252	-	-
9	(Less) Discount on Capital Stock (213)	254	-	-
10	(Less) Capital Stock Expense (214)	254	(44,005,181)	(44,005,181)
11	Retained Earnings (215, 215.1, 216)	118-119	563,289,619	706,993,003
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118-119	310,534	317,956
13	(Less) Reacquired Capital Stock (217)	250-251	-	-
14	Accumulated Other Comprehensive Income (219)	122(a)(b)	1,794,775	1,074,352
15	TOTAL Proprietary Capital (Enter Total on lines 2 thru 14)		3,010,929,650	2,983,920,061
16	LONG-TERM DEBT			
17	Bonds (221)	256-257	2,438,268,746	2,318,232,000
18	(Less) Reacquired Bonds (222)	256-257	-	-
19	Advances from Associated Companies (223)	256-257	246,855,000	218,881,005
20	Other Long-Term Debt (224)	256-257	802,671,007	772,364,525
21	Unamortized Premium on Long-Term Debt (225)	-	-	-
22	(Less) Unamortized Discount on Long-Term Debt - Debit (226)	-	(2,626,907)	(2,126,568)
23	TOTAL Long-Term Debt (Enter Total of lines 17 thru 22)		3,485,167,846	3,307,350,962
24	OTHER NONCURRENT LIABILITIES			
25	Obligation Under Capital Leases - Noncurrent (227)	-	65,823,240	75,046,707
26	Accumulated Provision for Property Insurance (228.1)	-	-	-
27	Accumulated Provision for Injuries and Damages (228.2)	-	56,949,495	-
28	Accumulated Provision for Pensions and Benefits (228.3)	-	-	-
29	Accumulated Miscellaneous Operating Provisions (228.4)	-	1,076,333	2,096,994
30	Asset Retirement Obligations (230)	-	868,839,707	818,815,052
31	TOTAL Other Noncurrent Liabilities (Enter Total of lines 25 thru 30)		992,688,775	895,958,753
32	CURRENT AND ACCRUED LIABILITIES			
33	Notes Payable (231)	260A	-	100,000,000
34	Accounts Payable (232)	-	232,121,813	141,284,911
35	Notes Payable to Associated Companies (233)	260B	-	-
36	Accounts Payable to Associated Companies (234)	260B	110,588,907	120,410,221
37	Customer Deposits (235)	-	18,807,759	16,638,708
38	Taxes Accrued (236)	262-263	(19,317,844)	149,464
39	Interest Accrued (237)	-	46,211,311	41,893,335
40	Dividends Declared (238)	-	76,247,778	73,858,308
41	Matured Long-Term Debt (239)	-	-	-

COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS) (Continued)

Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at End of Year (c)	Balance at Beginning of Year (d)
42	Matured Interest (240)	-	-	-
43	Tax Collections Payable (241)	-	1,317,926	1,461,381
44	Miscellaneous Current and Accrued Liabilities (242)	268	322,304,036	292,171,841
45	Obligations Under Capital Leases - Current (243)	-	6,681,712	5,844,347
46	Federal Income Taxes Accrued for Prior Years (244)	-	0	-
47	Michigan Single Business Taxes Accrued for Prior Years (244.1)	-	741,626	4,375,878
48	Fed. Inc. Taxes Accrued for Prior Years-Adj. (245)	-	6,889,792	10,089,791
49	Michigan Single Business Taxes Accrued for Prior Years-Adj.(245)	-	-	-
50	TOTAL Current and Accrued Liabilities (Enter Total of Lines 33 thru 49)		802,594,816	808,178,185
51	DEFERRED CREDITS			
52	Customer Advances for Construction (252)	268	30,774,672	26,616,358
53	Accumulated Deferred Investment Tax Credits (255)	266-267	124,887,084	135,287,084
54	Deferred Gains from Disposition of Utility Plant (256)	270	-	-
55	Other Deferred Credits (253)	269	659,801,162	720,077,530
56	Other Regulatory Liabilities (254)	278	2,824,007	16,133,173
57	Unamortized Gain on Reacquired Debt (257)	237	-	-
58	Accumulated Deferred Income Taxes (281-284)	272-277	2,324,872,098	2,109,631,367
59	TOTAL Deferred Credits (Enter Total of lines 52 thru 58)		3,143,159,023	3,007,745,512
60	TOTAL Liabilities and Other Credits (Enter Total of lines 15, 23, 31, 50 and 59)		11,434,540,110	11,003,153,473

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STATEMENT OF INCOME

1. Enter in column (e) operations for the reporting quarter and in column (f) the operations for the same three month period for the prior year.
2. Report in Column (g) year to date amounts for electric utility function; in column (i) the year to date amounts for gas utility, and in (k) the year to date amounts for the other utility function for the current quarter/year.
3. Report in Column (h) year to date amounts for electric utility function; in column (j) the year to date amounts for gas utility, and in (l) the year to date amounts for the other utility function for the previous quarter/year.
4. If additional columns are needed place them in a footnote.

Line No.	Title of Account (a)	(Ref.) Page No. (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current 3 Months Ended Quarterly Only No 4th Quarter (e)	Prior 3 Months Ended Quarterly Only No 4th Quarter (f)
1	UTILITY OPERATING INCOME					
2	Operating Revenues (400)	300-301	3,356,319,739	3,494,022,525		
3	Operating Expenses					
4	Operation Expenses (401)	320-323	1,886,468,458	1,907,615,402		
5	Maintenance Expenses (402)	320-323	370,829,350	355,827,027		
6	Depreciation Expense (403)	336-337	399,052,025	386,530,679		
7	Depreciation Expense for Asset Retirement Costs (403.1)	336-337	6,927,413	6,936,377		
8	Amort. & Depl. of Utility Plant (404-405)	336-337	31,930,212	29,749,045		
9	Amort. of Utility Plant Acq. Adj. (406)	336-337				
10	Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407)					
11	Amort. of Conversion Expenses (407)					
12	Regulatory Debits (407.3)		48,927,553	77,674,442		
13	(Less) Regulatory Credits (407.4)		106,998,196	152,676,610		
14	Taxes Other Than Income Taxes (408.1)	262-263	247,735,235	257,555,869		
15	Income Taxes - Federal (409.1)	262-263	-74,692,361	101,937,148		
16	- Other (409.1)	262-263	-207,632			
17	Provision for Deferred Income Taxes (410.1)	234, 272-277	457,602,577	319,027,927		
18	(Less) Provision for Deferred Income Taxes-Cr. (411.1)	234, 272-277	303,248,539	269,661,323		
19	Investment Tax Credit Adj. - Net (411.4)	266	-10,400,000	-10,400,000		
20	(Less) Gains from Disp. of Utility Plant (411.6)		562,784	1,877,116		
21	Losses from Disp. of Utility Plant (411.7)		869,135			
22	(Less) Gains from Disposition of Allowances (411.8)		1,175,740	22,889,218		
23	Losses from Disposition of Allowances (411.9)					
24	Accretion Expense (411.10)		54,837,811	51,598,425		
25	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 24)		3,007,894,517	3,036,948,074		
26	Net Util Oper Inc (Enter Tot line 2 less 25) Carry to Pg117,line 27		348,425,222	457,074,451		

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STATEMENT OF INCOME FOR THE YEAR (Continued)						
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ELECTRIC UTILITY		GAS UTILITY		OTHER UTILITY		Line No.
Current Year to Date (in dollars) (g)	Previous Year to Date (in dollars) (h)	Current Year to Date (in dollars) (i)	Previous Year to Date (in dollars) (j)	Current Year to Date (in dollars) (k)	Previous Year to Date (in dollars) (l)	
						1
3,339,389,165	3,474,513,263			16,930,574	19,509,262	2
						3
1,870,216,751	1,887,433,777			16,251,707	20,181,625	4
370,786,594	354,439,541			42,756	1,387,486	5
399,052,025	386,517,596				13,083	6
6,927,413	6,936,377					7
31,930,212	29,749,045					8
						9
						10
						11
48,927,553	77,674,442					12
106,998,196	152,676,610					13
247,734,859	257,054,035			376	501,834	14
-74,692,361	109,120,200				-7,183,052	15
-207,632						16
457,602,577	317,436,465				1,591,462	17
303,248,539	274,313,429				-4,652,106	18
-10,400,000	-10,400,000					19
562,784	1,877,116					20
869,135						21
1,175,740	22,889,218					22
						23
54,837,811	51,598,425					24
2,991,599,678	3,015,803,530			16,294,839	21,144,544	25
347,789,487	458,709,733			635,735	-1,635,282	26

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STATEMENT OF INCOME FOR THE YEAR (continued)							
Line No.	Title of Account (a)	(Ref.) Page No. (b)	TOTAL		Current 3 Months Ended Quarterly Only No 4th Quarter (e)	Prior 3 Months Ended Quarterly Only No 4th Quarter (f)	
			Current Year (c)	Previous Year (d)			
27	Net Utility Operating Income (Carried forward from page 114)		348,425,222	457,074,451			
28	Other Income and Deductions						
29	Other Income						
30	Nonutility Operating Income						
31	Revenues From Merchandising, Jobbing and Contract Work (415)		56,983,371	87,377,621			
32	(Less) Costs and Exp. of Merchandising, Job. & Contract Work (416)		69,974,941	84,979,992			
33	Revenues From Nonutility Operations (417)		571,607				
34	(Less) Expenses of Nonutility Operations (417.1)			240,857			
35	Nonoperating Rental Income (418)						
36	Equity in Earnings of Subsidiary Companies (418.1)	119	-7,422	-14,118			
37	Interest and Dividend Income (419)		47,324,867	60,354,736			
38	Allowance for Other Funds Used During Construction (419.1)		2,475,280	2,530,756			
39	Miscellaneous Nonoperating Income (421)		5,469,370	4,987,337			
40	Gain on Disposition of Property (421.1)		807,735	417,552			
41	TOTAL Other Income (Enter Total of lines 31 thru 40)		43,649,867	70,433,035			
42	Other Income Deductions						
43	Loss on Disposition of Property (421.2)			20,826,518			
44	Miscellaneous Amortization (425)	340					
45	Donations (426.1)	340	3,657,756	1,688,026			
46	Life Insurance (426.2)						
47	Penalties (426.3)		94,418	10,833			
48	Exp. for Certain Civic, Political & Related Activities (426.4)		10,121,589	2,117,685			
49	Other Deductions (426.5)		6,868,649	15,180,533			
50	TOTAL Other Income Deductions (Total of lines 43 thru 49)		20,742,412	39,823,595			
51	Taxes Applicable to Other Income and Deductions						
52	Taxes Other Than Income Taxes (408.2)	262-263	245,000	614,426			
53	Income Taxes-Federal (409.2)	262-263	-4,070,691	4,595,065			
54	Income Taxes-Other (409.2)	262-263					
55	Provision for Deferred Inc. Taxes (410.2)	234, 272-277	6,106,000	7,576,000			
56	(Less) Provision for Deferred Income Taxes-Cr. (411.2)	234, 272-277	1,851,500	2,165,800			
57	Investment Tax Credit Adj.-Net (411.5)						
58	(Less) Investment Tax Credits (420)						
59	TOTAL Taxes on Other Income and Deductions (Total of lines 52-58)		428,809	10,619,691			
60	Net Other Income and Deductions (Total of lines 41, 50, 59)		22,478,646	19,989,749			
61	Interest Charges						
62	Interest on Long-Term Debt (427)		195,407,710	198,668,952			
63	Amort. of Debt Disc. and Expense (428)		2,669,164	2,833,475			
64	Amortization of Loss on Reacquired Debt (428.1)		1,961,580	1,514,398			
65	(Less) Amort. of Premium on Debt-Credit (429)						
66	(Less) Amortization of Gain on Reacquired Debt-Credit (429.1)						
67	Interest on Debt to Assoc. Companies (430)	340	4,183	3,511,952			
68	Other Interest Expense (431)	340	11,339,723	5,694,305			
69	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)		1,753,268	1,415,182			
70	Net Interest Charges (Total of lines 62 thru 69)		209,629,092	210,807,900			
71	Income Before Extraordinary Items (Total of lines 27, 60 and 70)		161,274,776	266,256,300			
72	Extraordinary Items						
73	Extraordinary Income (434)						
74	(Less) Extraordinary Deductions (435)			5,828,682			
75	Net Extraordinary Items (Total of line 73 less line 74)			-5,828,682			
76	Income Taxes-Federal and Other (409.3)	262-263					
77	Extraordinary Items After Taxes (line 75 less line 76)			-5,828,682			
78	Net Income (Total of line 71 and 77)		161,274,776	260,427,618			

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RECONCILIATION OF DEFERRED INCOME TAX EXPENSE

1. Report on this page the charges to accounts 410, 411 and 420 reported in the contra accounts 190, 281, 282, 283 and 284.
2. The charges to the subaccounts of 410 and 411 found on pages 114-117 should agree with the sub-account totals reported on these pages. In the event the deferred income tax expenses reported on pages 114-117 do not directly reconcile with the amounts found on these pages, then provide the additional information requested in instruction #3, on a separate page.

Line No.		Electric Utility	Gas Utility
1	Debits to Account 410 from:		
2	Account 190	24,047,269	
3	Account 281	-	
4	Account 282	308,585,652	
5	Account 283	124,969,656	
6	Account 284		
7	Reconciling Adjustments	-	
8	TOTAL Account 410.1 (on pages 114-115 line 17)	457,602,577	
9	TOTAL Account 410.2 (on page 117 line 55)		
10	Credits to Account 411 from:		
11	Account 190	81,968,452	
12	Account 281	513,000	
13	Account 282	133,766,532	
14	Account 283	87,000,555	
15	Account 284		
16	Reconciling Adjustments: Rounding		
17	TOTAL Account 411.1 (on pages 114-115 line 18)	303,248,539	
18	TOTAL Account 411.2 (on page 117 line 56)		
19	Net ITC Adjustment:		
20	ITC Utilized for the Year DR		
21	ITC Amortized for the Year CR	(10,400,000)	
22	ITC Adjustments:		
23	Adjust last year's estimate to actual per filed return		
24	Other (specify)		
25	Net Reconciling Adjustments Account 411.4*	(10,400,000)	
26	Net Reconciling Adjustments Account 411.5**		
27	Net Reconciling Adjustments Account 420***		

* on pages 114-115 line 19

** on page 117 line 57

*** on page 117 line 58

RECONCILIATION OF DEFERRED INCOME TAX EXPENSE

3. (a) Provide a detailed reconciliation of the applicable deferred income tax expense subaccount(s) reported on pages 114-117 with the amount reported on these pages.

(b) Identify all contra accounts (other than accounts 190 and 281-284).

(c) Identify the company's regulatory authority to utilize contra accounts other than accounts 190 or 281-284 for the recording of deferred income tax expense(s).

Other Utility	Total Utility	Other Income	Total Company	Line No.
				1
-	24,047,269		24,047,269	2
-	-		-	3
-	308,585,652		308,585,652	4
-	124,969,656	6,106,000	131,075,656	5
				6
	-		-	7
-	457,602,577			8
		6,106,000		9
				10
-	81,968,452	(1,851,500)	80,116,952	11
-	513,000		513,000	12
-	133,766,532		133,766,532	13
-	87,000,555		87,000,555	14
				15
	-		-	16
-	303,248,539			17
		(1,851,500)		18
				19
				20
	(10,400,000)		(10,400,000)	21
				22
				23
				24
	(10,400,000)			25
				26
				27

Name of Respondent The Detroit Edison Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2004/Q4
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STATEMENT OF RETAINED EARNINGS

1. Do not report Lines 49-53 on the quarterly version.
2. Report all changes in appropriated retained earnings, unappropriated retained earnings, year to date, and unappropriated undistributed subsidiary earnings for the year.
3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
4. State the purpose and amount of each reservation or appropriation of retained earnings.
5. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
6. Show dividends for each class and series of capital stock.
7. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
9. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
	UNAPPROPRIATED RETAINED EARNINGS (Account 216)			
1	Balance-Beginning of Period		706,993,003	741,984,499
2	Changes			
3	Adjustments to Retained Earnings (Account 439)			
4				
5				
6				
7				
8				
9	TOTAL Credits to Retained Earnings (Acct. 439)			
10				
11				
12				
13				
14				
15	TOTAL Debits to Retained Earnings (Acct. 439)			
16	Balance Transferred from Income (Account 433 less Account 418.1)		161,282,198	260,441,736
17	Appropriations of Retained Earnings (Acct. 436)			
18				
19				
20				
21				
22	TOTAL Appropriations of Retained Earnings (Acct. 436)			
23	Dividends Declared-Preferred Stock (Account 437)			
24				
25				
26				
27				
28				
29	TOTAL Dividends Declared-Preferred Stock (Acct. 437)			
30	Dividends Declared-Common Stock (Account 438)			
31			-304,985,582	(295,433,232)
32				
33				
34				
35				
36	TOTAL Dividends Declared-Common Stock (Acct. 438)		-304,985,582	(295,433,232)
37	Transfers from Acct 216.1, Unapprop. Undistrib. Subsidiary Earnings			
38	Balance - End of Period (Total 1,9,15,16,22,29,36,37)		563,289,619	706,993,003

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STATEMENT OF CASH FLOWS

(1) Codes to be used: (a) Net Proceeds or Payments; (b) Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.

(2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.

(3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.

(4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
1	Net Cash Flow from Operating Activities:		
2	Net Income (Line 78(c) on page 117)	161,274,776	260,427,618
3	Noncash Charges (Credits) to Income:		
4	Depreciation and Depletion	437,909,650	423,216,101
5	Amortization of loss on reacquired debt	4,630,744	4,347,873
6	Deferred depreciation and return, net	-58,070,643	-75,002,168
7	Accretion expense	54,837,811	51,598,425
8	Deferred Income Taxes (Net)	158,608,358	54,776,804
9	Investment Tax Credit Adjustment (Net)	-10,400,000	-10,400,000
10	Net (Increase) Decrease in Receivables	81,522,811	-61,584,707
11	Net (Increase) Decrease in Inventory	18,383,498	21,655,912
12	Net (Increase) Decrease in Allowances Inventory		
13	Net Increase (Decrease) in Payables and Accrued Expenses	90,059,437	25,115,680
14	Net (Increase) Decrease in Other Regulatory Assets	-28,135,050	-226,983,853
15	Net Increase (Decrease) in Other Regulatory Liabilities		
16	(Less) Allowance for Other Funds Used During Construction	2,475,280	2,530,756
17	(Less) Undistributed Earnings from Subsidiary Companies		
18	Other (provide details in footnote):	194,792,572	180,077,958
19			
20			
21			
22	Net Cash Provided by (Used in) Operating Activities (Total 2 thru 21)	1,102,938,684	644,714,887
23			
24	Cash Flows from Investment Activities:		
25	Construction and Acquisition of Plant (including land):		
26	Gross Additions to Utility Plant (less nuclear fuel)	-599,209,730	-502,526,654
27	Gross Additions to Nuclear Fuel	-42,570,014	-23,970,516
28	Gross Additions to Common Utility Plant		
29	Gross Additions to Nonutility Plant		
30	(Less) Allowance for Other Funds Used During Construction	-2,475,280	-2,530,756
31	Other (provide details in footnote):		
32	Other: removal costs	-56,150,638	-53,088,027
33			
34	Cash Outflows for Plant (Total of lines 26 thru 33)	-695,455,102	-577,054,441
35			
36	Acquisition of Other Noncurrent Assets (d)		
37	Proceeds from Disposal of Noncurrent Assets (d)		
38			
39	Investments in and Advances to Assoc. and Subsidiary Companies		
40	Contributions and Advances from Assoc. and Subsidiary Companies	-59,665	59,981
41	Disposition of Investments in (and Advances to)		
42	Associated and Subsidiary Companies		
43			
44	Purchase of Investment Securities (a)		
45	Proceeds from Sales of Investment Securities (a)		

Name of Respondent The Detroit Edison Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2004/Q4
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STATEMENT OF CASH FLOWS

(1) Codes to be used: (a) Net Proceeds or Payments; (b) Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.

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(3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.

(4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
46	Loans Made or Purchased		
47	Collections on Loans		
48			
49	Net (Increase) Decrease in Receivables		
50	Net (Increase) Decrease in Inventory		
51	Net (Increase) Decrease in Allowances Held for Speculation		
52	Net Increase (Decrease) in Payables and Accrued Expenses		
53	Other (provide details in footnote):		
54	Other: Notes receivable from Associated Companies	-77,939,860	49,678,006
55	Other	-65,624,269	-48,536,754
56	Net Cash Provided by (Used in) Investing Activities		
57	Total of lines 34 thru 55)	-839,078,896	-575,853,208
58			
59	Cash Flows from Financing Activities:		
60	Proceeds from Issuance of:		
61	Long-Term Debt (b)	265,847,675	49,000,000
62	Preferred Stock		
63	Common Stock		
64	Other (provide details in footnote):		
65			
66	Net Increase in Short-Term Debt (c)		100,000,000
67	Other (provide details in footnote): Capital contribution by parent co		470,000,000
68			
69			
70	Cash Provided by Outside Sources (Total 61 thru 69)	265,847,675	619,000,000
71			
72	Payments for Retirement of:		
73	Long-term Debt (b)	-117,636,574	-415,595,539
74	Preferred Stock		
75	Common Stock		
76	Other (provide details in footnote): Capital lease obligation	-8,386,101	-9,478,021
77			
78	Net Decrease in Short-Term Debt (c)	-100,000,000	
79			
80	Dividends on Preferred Stock		
81	Dividends on Common Stock	-302,601,642	-295,433,204
82	Net Cash Provided by (Used in) Financing Activities		
83	(Total of lines 70 thru 81)	-262,776,642	-101,506,764
84			
85	Net Increase (Decrease) in Cash and Cash Equivalents		
86	(Total of lines 22,57 and 83)	1,083,146	-32,645,085
87			
88	Cash and Cash Equivalents at Beginning of Period	28,898	32,673,983
89			
90	Cash and Cash Equivalents at End of period	1,112,044	28,898