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|--|---|---------------------------------------|---|
| Name of Respondent The Detroit Edison Company | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) / / | Year/Period of Report End of 2004/Q4 |
|--|---|---------------------------------------|---|

LONG-TERM DEBT (Account 221, 222, 223 and 224)

1. Report by balance sheet account the particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other long-Term Debt.
2. In column (a), for new issues, give Commission authorization numbers and dates.
3. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.
4. For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.
5. For receivers, certificates, show in column (a) the name of the court -and date of court order under which such certificates were issued.
6. In column (b) show the principal amount of bonds or other long-term debt originally issued.
7. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.
8. For column (c) the total expenses should be listed first for each issuance, then the amount of premium (in parentheses) or discount. Indicate the premium or discount with a notation, such as (P) or (D). The expenses, premium or discount should not be netted.
9. Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

| Line No. | Class and Series of Obligation, Coupon Rate (For new issue, give commission Authorization numbers and dates) (a) | Principal Amount Of Debt issued (b) | Total expense, Premium or Discount (c) |
|----------|--|---|--|
| 1 | Account 221 - General and Refunding Mortgage Bonds | | |
| 2 | | | |
| 3 | * 701 - 1990 Series B, 7.904% (1) | 256,932,000 | 61,163 |
| 4 | | | |
| 5 | * 702 - 1990 Series C, 8.357% (2) | 85,475,000 | 20,346 |
| 6 | | | |
| 7 | * 703 - 1994 Series C, 7 % | 200,000,000 | 2,240,912 |
| 8 | | | |
| 9 | | | |
| 10 | | | |
| 11 | | | |
| 12 | * 704 - 2000 Series A, 7.50% | 220,000,000 | 1,727,646 |
| 13 | | | |
| 14 | Account 221 - Senior Notes | | |
| 15 | (Secured by General and Refunding Mortgage Bonds | | |
| 16 | 705 - 2001 Series A, 5.05% | 200,000,000 | 1,158,659 |
| 17 | | | 288,000 D |
| 18 | | | |
| 19 | 706 - 2001 Series B, 6.125% | 500,000,000 | 3,521,897 |
| 20 | | | 90,000 D |
| 21 | Account 221 - Senior Notes (continued) | | |
| 22 | (Secured by General and Refunding Mortgage Bonds) | | |
| 23 | | | |
| 24 | 707 - 2002 Series A, 5.2% | 225,000,000 | 1,602,591 |
| 25 | | | 396,000 D |
| 26 | | | |
| 27 | 708 - 2002 Series B, 6.35% | 225,000,000 | 2,108,841 |
| 28 | | | 1,516,500 D |
| 29 | | | |
| 30 | 709 - 2004 Series D, 5.4% | 200,000,000 | 1,539,706 |
| 31 | (Authorized by FERC Docket No. ES04-10-000, dated January 30, 2004) | | 98,000 D |
| 32 | | | |
| 33 | TOTAL | 4,219,804,300 | 69,811,819 |

| | | | |
|--|---|---------------------------------------|---|
| Name of Respondent The Detroit Edison Company | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) / / | Year/Period of Report End of 2004/Q4 |
|--|---|---------------------------------------|---|

LONG-TERM DEBT (Account 221, 222, 223 and 224) (Continued)

10. Identify separate undisposed amounts applicable to issues which were redeemed in prior years.
11. Explain any debits and credits other than debited to Account 428, Amortization and Expense, or credited to Account 429, Premium on Debt - Credit.
12. In a footnote, give explanatory (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principle repaid during year. Give Commission authorization numbers and dates.
13. If the respondent has pledged any of its long-term debt securities give particulars (details) in a footnote including name of pledgee and purpose of the pledge.
14. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
15. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (i). Explain in a footnote any difference between the total of column (i) and the total of Account 427, interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.
16. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued.

| Nominal Date of Issue (d) | Date of Maturity (e) | AMORTIZATION PERIOD | | Outstanding (Total amount outstanding without reduction for amounts held by respondent) (h) | Interest for Year Amount (i) | Line No. |
|---------------------------|----------------------|---------------------|-------------|---|------------------------------|----------|
| | | Date From (f) | Date To (g) | | | |
| | | | | | | 1 |
| | | | | | | 2 |
| 022190 | 033116 | 022190 | 033116 | 114,192,000 | 9,213,772 | 3 |
| | | | | | | 4 |
| 022190 | 033114 | 022190 | 033114 | 34,190,000 | 2,928,690 | 5 |
| | | | | | | 6 |
| 082494 | 081534 | 082494 | 081534 | 100,000,000 | 7,000,000 | 7 |
| 091594 | | | | | | 8 |
| 091994 | | | | | | 9 |
| 093094 | | | | | | 10 |
| | | | | | | 11 |
| 020300 | 020105 | 020300 | 020105 | 76,105,000 | 5,707,875 | 12 |
| | | | | | | 13 |
| | | | | | | 14 |
| | | | | | | 15 |
| 101001 | 100105 | 101001 | 100105 | 200,000,000 | 10,100,000 | 16 |
| | | | | | | 17 |
| | | | | | | 18 |
| 101001 | 1001110 | 101001 | 100110 | 500,000,000 | 30,625,000 | 19 |
| | | | | | | 20 |
| | | | | | | 21 |
| | | | | | | 22 |
| | | | | | | 23 |
| 102302 | 10152032 | 102302 | 101532 | 225,000,000 | 11,700,000 | 24 |
| | | | | | | 25 |
| | | | | | | 26 |
| 102302 | 101532 | 102302 | 101532 | 225,000,000 | 14,287,500 | 27 |
| | | | | | | 28 |
| | | | | | | 29 |
| 071504 | 080114 | 071504 | 071514 | 200,000,000 | 4,980,000 | 30 |
| | | | | | | 31 |
| | | | | | | 32 |
| | | | | 3,487,794,751 | 195,407,710 | 33 |

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| Name of Respondent The Detroit Edison Company | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) / / | Year/Period of Report End of 2004/Q4 |
| LONG-TERM DEBT (Account 221, 222, 223 and 224) | | | |
| 1. Report by balance sheet account the particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other long-Term Debt. 2. In column (a), for new issues, give Commission authorization numbers and dates. 3. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds. 4. For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received. 5. For receivers, certificates, show in column (a) the name of the court -and date of court order under which such certificates were issued. 6. In column (b) show the principal amount of bonds or other long-term debt originally issued. 7. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued. 8. For column (c) the total expenses should be listed first for each issuance, then the amount of premium (in parentheses) or discount. Indicate the premium or discount with a notation, such as (P) or (D). The expenses, premium or discount should not be netted. 9. Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts. | | | |
| Line No. | Class and Series of Obligation, Coupon Rate (For new issue, give commission Authorization numbers and dates) (a) | Principal Amount Of Debt issued (b) | Total expense, Premium or Discount (c) |
| 1 | Account 221-Tax Exempt Revenue Bond Obligations-Installment Sales Contracts | | |
| 2 | (Secured by corresponding amounts of General and Refunding Mortgage Bonds) | | |
| 3 | | | |
| 4 | City of Superior | | |
| 5 | * 807 - 1991 Series DP (4) | | |
| 6 | | | |
| 7 | 803 - Series KKP-No. 15, 6.35% | 6,300,000 | 182,899 |
| 8 | | | |
| 9 | 801 - 1989 Series, BP No. 2, 6.55% | 36,000,000 | 890,340 |
| 10 | | | 90,000 D |
| 11 | | | |
| 12 | Account 221 - Tax Exempt Revenue Bond Obligations - Loan Agreements | | |
| 13 | (secured by corresponding amounts of General and Refunding Mortgage Bonds) | | |
| 14 | | | |
| 15 | 804 - 1991 Series AP, 7% | 32,375,000 | 989,131 |
| 16 | | | |
| 17 | 805 - 1991 Series BP, 6.95% | 25,910,000 | 772,062 |
| 18 | | | |
| 19 | 806 - 1991 Series CP, 7% | 32,800,000 | 1,043,407 |
| 20 | | | |
| 21 | 809 - 1992 Series AP, 6.95% | 66,000,000 | 1,657,829 |
| 22 | | | |
| 23 | | | |
| 24 | 810 - 1993 Series AP, 6.40% | 65,000,000 | 2,061,172 |
| 25 | | | |
| 26 | 811 - 1993 Series FP, 6.05% | 5,685,000 | 234,603 |
| 27 | | | |
| 28 | 812 - 1993 Series IP, 6.05% | 5,825,000 | 227,701 |
| 29 | | | |
| 30 | 813 - 1994 Series AP, 5.875% | 7,535,000 | 370,203 |
| 31 | | | 75,350 D |
| 32 | | | |
| 33 | TOTAL | 4,219,804,300 | 69,811,819 |

| | | | |
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|--|---|---------------------------------------|---|

LONG-TERM DEBT (Account 221, 222, 223 and 224) (Continued)

10. Identify separate undisposed amounts applicable to issues which were redeemed in prior years.
11. Explain any debits and credits other than debited to Account 428, Amortization and Expense, or credited to Account 429, Premium on Debt - Credit.
12. In a footnote, give explanatory (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principle repaid during year. Give Commission authorization numbers and dates.
13. If the respondent has pledged any of its long-term debt securities give particulars (details) in a footnote including name of pledgee and purpose of the pledge.
14. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
15. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (i). Explain in a footnote any difference between the total of column (i) and the total of Account 427, interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.
16. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued.

| Nominal Date of Issue (d) | Date of Maturity (e) | AMORTIZATION PERIOD | | Outstanding (Total amount outstanding without reduction for amounts held by respondent) (h) | Interest for Year Amount (i) | Line No. |
|------------------------------|-------------------------|---------------------|----------------|---|------------------------------------|----------|
| | | Date From (f) | Date To (g) | | | |
| | | | | | | 1 |
| | | | | | | 2 |
| | | | | | | 3 |
| | | | | | | 4 |
| | | | | | | 5 |
| | | | | | | 6 |
| 122194 | 090104 | 122194 | 090104 | | 266,700 | 7 |
| | | | | | | 8 |
| 123092 | 060124 | 123092 | 060124 | | 982,500 | 9 |
| | | | | | | 10 |
| | | | | | | 11 |
| | | | | | | 12 |
| | | | | | | 13 |
| | | | | | | 14 |
| 071890 | 071508 | 071890 | 071508 | 32,375,000 | 2,266,250 | 15 |
| | | | | | | 16 |
| 050291 | 050111 | 052091 | 050111 | 25,910,000 | 1,800,745 | 17 |
| | | | | | | 18 |
| 052091 | 050121 | 052091 | 050121 | 32,800,000 | 2,296,000 | 19 |
| | | | | | | 20 |
| 032492 | 090122 | 032492 | 090122 | 66,000,000 | 4,587,000 | 21 |
| | | | | | | 22 |
| | | | | | | 23 |
| 080393 | 080124 | 080393 | 080124 | 65,000,000 | 4,160,000 | 24 |
| | | | | | | 25 |
| 041493 | 100123 | 041493 | 100123 | | 114,648 | 26 |
| | | | | | | 27 |
| 061793 | 100123 | 061793 | 100123 | | 117,471 | 28 |
| | | | | | | 29 |
| 041494 | 040124 | 041494 | 041424 | | 147,560 | 30 |
| | | | | | | 31 |
| | | | | | | 32 |
| | | | | 3,487,794,751 | 195,407,710 | 33 |

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LONG-TERM DEBT (Account 221, 222, 223 and 224)

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2. In column (a), for new issues, give Commission authorization numbers and dates.
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8. For column (c) the total expenses should be listed first for each issuance, then the amount of premium (in parentheses) or discount. Indicate the premium or discount with a notation, such as (P) or (D). The expenses, premium or discount should not be netted.
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| Line No. | Class and Series of Obligation, Coupon Rate (For new issue, give commission Authorization numbers and dates) (a) | Principal Amount Of Debt issued (b) | Total expense, Premium or Discount (c) |
|----------|--|---|--|
| 1 | 814 - 1994 Series BP, 6.45% | 12,935,000 | 504,645 |
| 2 | | | |
| 3 | 815 - 1995 Series AP, 6.40% | 97,000,000 | 1,896,335 |
| 4 | | | |
| 5 | 816 - 1995 Series BP, 6.20% | 22,175,000 | 624,117 |
| 6 | | | |
| 7 | 817 - 1999 Series AP, 5.55% | 118,360,000 | 2,666,439 |
| 8 | | | |
| 9 | 818 - 1999 Series BP, 5.65% | 39,745,000 | 343,388 |
| 10 | | | |
| 11 | 819 - 1999 Series CP, 5.65% | 66,565,000 | 502,192 |
| 12 | | | |
| 13 | 820 - 2000 Series BP, Variable rate | 50,745,000 | 834,036 |
| 14 | | | |
| 15 | 821 - 2001 Series CP, 5.45% | 139,855,000 | 1,007,915 |
| 16 | | | |
| 17 | | | |
| 18 | Subtotal | 2,943,217,000 | 33,344,025 |
| 19 | | | |
| 20 | | | |
| 21 | Account 223 - Advances from Associated Companies | | |
| 22 | Allocated Pension | | |
| 23 | | | |
| 24 | Subtotal | | |
| 25 | | | |
| 26 | | | |
| 27 | | | |
| 28 | Account 224 - Installment Sales Contract | | |
| 29 | | | |
| 30 | County of Monroe | | |
| 31 | 902 - Series A - 1989, A-1989B and A-1994, 6.35%-7.875% | 451,060,000 | 14,710,849 |
| 32 | | | |
| 33 | TOTAL | 4,219,804,300 | 69,811,819 |

| | | | |
|--|---|---------------------------------------|---|
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LONG-TERM DEBT (Account 221, 222, 223 and 224) (Continued)

10. Identify separate undisposed amounts applicable to issues which were redeemed in prior years.
11. Explain any debits and credits other than debited to Account 428, Amortization and Expense, or credited to Account 429, Premium on Debt - Credit.
12. In a footnote, give explanatory (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principle repaid during year. Give Commission authorization numbers and dates.
13. If the respondent has pledged any of its long-term debt securities give particulars (details) in a footnote including name of pledgee and purpose of the pledge.
14. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
15. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (i). Explain in a footnote any difference between the total of column (i) and the total of Account 427, interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.
16. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued.

| Nominal Date of Issue (d) | Date of Maturity (e) | AMORTIZATION PERIOD | | Outstanding (Total amount outstanding without reduction for amounts held by respondent) (h) | Interest for Year Amount (i) | Line No. |
|------------------------------|-------------------------|---------------------|----------------|---|------------------------------------|----------|
| | | Date From (f) | Date To (g) | | | |
| 071494 | 061524 | 071494 | 061524 | | 380,073 | 1 |
| | | | | | | 2 |
| 090795 | 090125 | 090795 | 090125 | 97,000,000 | 6,208,000 | 3 |
| | | | | | | 4 |
| 081595 | 081525 | 081595 | 081525 | 22,175,000 | 1,374,850 | 5 |
| | | | | | | 6 |
| 090399 | 090129 | 090399 | 090129 | 118,360,000 | 6,568,980 | 7 |
| | | | | | | 8 |
| 081999 | 090199 | 081999 | 090129 | 39,745,000 | 2,245,592 | 9 |
| | | | | | | 10 |
| 090399 | 090129 | 090399 | 090129 | 66,565,000 | 3,760,922 | 11 |
| | | | | | | 12 |
| 082500 | 090130 | 082500 | 090130 | 50,745,000 | 621,499 | 13 |
| | | | | | | 14 |
| 091101 | 090129 | 091101 | 090129 | 139,855,000 | 7,622,097 | 15 |
| | | | | | | 16 |
| | | | | | | 17 |
| | | | | 2,431,017,000 | 142,063,724 | 18 |
| | | | | | | 19 |
| | | | | | | 20 |
| | | | | | | 21 |
| | | | | 246,855,000 | | 22 |
| | | | | | | 23 |
| | | | | 246,855,000 | | 24 |
| | | | | | | 25 |
| | | | | | | 26 |
| | | | | | | 27 |
| | | | | | | 28 |
| | | | | | | 29 |
| | | | | | | 30 |
| * 060173 | 120119 | 060173 | 120119 | | 1,379,538 | 31 |
| | 120104 | | | | | 32 |
| | | | | | | |
| | | | | 3,487,794,751 | 195,407,710 | 33 |

| | | | |
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LONG-TERM DEBT (Account 221, 222, 223 and 224)

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2. In column (a), for new issues, give Commission authorization numbers and dates.
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8. For column (c) the total expenses should be listed first for each issuance, then the amount of premium (in parentheses) or discount. Indicate the premium or discount with a notation, such as (P) or (D). The expenses, premium or discount should not be netted.
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| Line No. | Class and Series of Obligation, Coupon Rate (For new issue, give commission Authorization numbers and dates) (a) | Principal Amount Of Debt issued (b) | Total expense, Premium or Discount (c) |
|----------|--|---|--|
| 1 | | | |
| 2 | Account 224 - Loan Agreements | | |
| 3 | | | |
| 4 | Pollution Bond Refunding Projects | | |
| 5 | 901 - Series 1992 CC, 4.65% | 31,000,000 | 337,705 |
| 6 | | | |
| 7 | Pollution Bond Refunding Projects | | |
| 8 | 903 - Series 1995 CC, 4.85% | 82,350,000 | 886,400 |
| 9 | | | |
| 10 | 904 - Series 2002 C, 5.45% | 64,300,000 | 1,745,097 |
| 11 | | | |
| 12 | | | |
| 13 | 905 - Series 2002 D, 5.25% | 55,975,000 | 1,439,388 |
| 14 | | | |
| 15 | | | |
| 16 | 906 - Series 2003 A, 5.5% | 49,000,000 | 1,280,201 |
| 17 | | | |
| 18 | | | |
| 19 | 907 - Series 2004 A, 4.65% | 36,000,000 | 932,215 |
| 20 | (Authorized by MPSC Order No. U-10687, dated November 30, 1994) | | 388,800 D |
| 21 | | | |
| 22 | 908 - Series 2004 B - 4.875% | 31,980,000 | 802,539 |
| 23 | (Authorized by MPSC Order No. U-10687, dated November 30, 1994) | | 346,024 D |
| 24 | | | |
| 25 | Account 224 - Deeply Subordinated Debt | | |
| 26 | Quarterly Income Debt Securities | | |
| 27 | | | |
| 28 | 951 - 1996 QUIDS, 7 .625% | 185,000,000 | 6,333,485 |
| 29 | | | |
| 30 | 952 - 1998 QUIDS, 7.54% | 100,122,300 | 3,512,325 |
| 31 | | | |
| 32 | 953 - 1998-II QUIDS, 7.375% | 100,000,000 | 3,527,766 |
| 33 | TOTAL | 4,219,804,300 | 69,811,819 |

| | | | |
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LONG-TERM DEBT (Account 221, 222, 223 and 224) (Continued)

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11. Explain any debits and credits other than debited to Account 428, Amortization and Expense, or credited to Account 429, Premium on Debt - Credit.
12. In a footnote, give explanatory (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principle repaid during year. Give Commission authorization numbers and dates.
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|------------------------------|-------------------------|---------------------|----------------|---|---------------------------------|----------|
| | | Date From (f) | Date To (g) | | | |
| | | | | | | 1 |
| | | | | | | 2 |
| | | | | | | 3 |
| | | | | | | 4 |
| 042992 | 100124 | 042992 | 100124 | 31,000,000 | 1,441,500 | 5 |
| | | | | | | 6 |
| | | | | | | 7 |
| 092895 | 090130 | 092595 | 090130 | 82,350,000 | 3,993,975 | 8 |
| | | | | | | 9 |
| 120502 | 121532 | 120502 | 121532 | 64,300,000 | 3,504,350 | 10 |
| | | | | | | 11 |
| | | | | | | 12 |
| 120502 | 121532 | 120502 | 121532 | 55,975,000 | 2,938,688 | 13 |
| | | | | | | 14 |
| | | | | | | 15 |
| 08/28/2003 | | 09/01/2003 | | 49,000,000 | 2,695,000 | 16 |
| | | | | | | 17 |
| | | | | | | 18 |
| 040104 | 060129 | 040104 | 053029 | 36,000,000 | 1,316,250 | 19 |
| | | | | | | 20 |
| | | | | | | 21 |
| 040104 | 100128 | 040104 | 093028 | 31,980,000 | 1,115,303 | 22 |
| | | | | | | 23 |
| | | | | | | 24 |
| | | | | | | 25 |
| | | | | | | 26 |
| | | | | | | 27 |
| 021396 | 033126 | 021396 | 033126 | 185,000,000 | 14,106,250 | 28 |
| | | | | | | 29 |
| 051198 | 063028 | 051198 | 063028 | 100,122,300 | 7,549,221 | 30 |
| | | | | | | 31 |
| 110398 | 123128 | 110398 | 123128 | 100,000,000 | 7,375,000 | 32 |
| | | | | | | |
| | | | | 3,487,794,751 | 195,407,710 | 33 |

| | | | |
|--|--|---|--|
| Name of Respondent The Detroit Edison Company | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) / / | Year/Period of Report End of 2004/Q4 |
| LONG-TERM DEBT (Account 221, 222, 223 and 224) | | | |
| 1. Report by balance sheet account the particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other long-Term Debt. 2. In column (a), for new issues, give Commission authorization numbers and dates. 3. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds. 4. For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received. 5. For receivers, certificates, show in column (a) the name of the court -and date of court order under which such certificates were issued. 6. In column (b) show the principal amount of bonds or other long-term debt originally issued. 7. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued. 8. For column (c) the total expenses should be listed first for each issuance, then the amount of premium (in parentheses) or discount. Indicate the premium or discount with a notation, such as (P) or (D). The expenses, premium or discount should not be netted. 9. Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts. | | | |
| Line No. | Class and Series of Obligation, Coupon Rate (For new issue, give commission Authorization numbers and dates) (a) | Principal Amount Of Debt issued (b) | Total expense, Premium or Discount (c) |
| 1 | | | |
| 2 | | | |
| 3 | Account 224 - Capital Lease - Sale Lease Back | | |
| 4 | | | |
| 5 | 976 - LTD - Peakers 2001, 7.613% (12) | 89,800,000 | 225,000 |
| 6 | | | |
| 7 | | | |
| 8 | Subtotal | 1,276,587,300 | 36,467,794 |
| 9 | | | |
| 10 | | | |
| 11 | | | |
| 12 | | | |
| 13 | | | |
| 14 | | | |
| 15 | | | |
| 16 | | | |
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| 20 | | | |
| 21 | | | |
| 22 | | | |
| 23 | | | |
| 24 | | | |
| 25 | | | |
| 26 | | | |
| 27 | | | |
| 28 | | | |
| 29 | | | |
| 30 | | | |
| 31 | | | |
| 32 | | | |
| 33 | TOTAL | 4,219,804,300 | 69,811,819 |

| | | | |
|--|---|---------------------------------------|---|
| Name of Respondent The Detroit Edison Company | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) / / | Year/Period of Report End of 2004/Q4 |
|--|---|---------------------------------------|---|

LONG-TERM DEBT (Account 221, 222, 223 and 224) (Continued)

10. Identify separate undisposed amounts applicable to issues which were redeemed in prior years.
11. Explain any debits and credits other than debited to Account 428, Amortization and Expense, or credited to Account 429, Premium on Debt - Credit.
12. In a footnote, give explanatory (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principle repaid during year. Give Commission authorization numbers and dates.
13. If the respondent has pledged any of its long-term debt securities give particulars (details) in a footnote including name of pledgee and purpose of the pledge.
14. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
15. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (i). Explain in a footnote any difference between the total of column (i) and the total of Account 427, interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.
16. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued.

| Nominal Date of Issue (d) | Date of Maturity (e) | AMORTIZATION PERIOD | | Outstanding (Total amount outstanding without reduction for amounts held by respondent) (h) | Interest for Year Amount (i) | Line No. |
|------------------------------|-------------------------|---------------------|----------------|---|------------------------------------|----------|
| | | Date From (f) | Date To (g) | | | |
| | | | | | | 1 |
| | | | | | | 2 |
| | | | | | | 3 |
| | | | | | | 4 |
| 120101 | 063011 | 120101 | 063011 | 74,195,451 | 5,928,911 | 5 |
| | | | | | | 6 |
| | | | | | | 7 |
| | | | | 809,922,751 | 53,343,986 | 8 |
| | | | | | | 9 |
| | | | | | | 10 |
| | | | | | | 11 |
| | | | | | | 12 |
| | | | | | | 13 |
| | | | | | | 14 |
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| | | | | | | 29 |
| | | | | | | 30 |
| | | | | | | 31 |
| | | | | | | 32 |
| | | | | 3,487,794,751 | 195,407,710 | 33 |

| | | | |
|----------------------------|---|---------------------------------------|-----------------------|
| Name of Respondent | This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) / / | Year/Period of Report |
| The Detroit Edison Company | | | 2004/Q4 |
| FOOTNOTE DATA | | | |

Schedule Page: 256 Line No.: 3 Column: a

(1) Payment of \$9,516,000 was made on March 31, 2004.

Schedule Page: 256 Line No.: 5 Column: a

(2) Payment of \$3,419,000 was made on March 31, 2004.

Schedule Page: 256 Line No.: 30 Column: a

2004 Series D Senior Notes - 5.4% due 2014

\$200,000,000 -- 2004 Series D 5.4% Senior Notes due August 1, 2014 were issued on July 15, 2004 at 99.951% to underwriters UBS Securities LLC, Barclays Capital Inc., BNP Paribas Securities Inc., Deutsche Bank Securities Inc., and Morgan Stanley & Co. Incorporated. The proceeds were used to repay short term borrowings and general corporate purposes.

The Principal amount of \$200,000,000 was credited to Account 221, and expenses of Issuance \$ 1,539,706 were charged to Account 181. These costs of issuance will be amortized over the life of the Bonds by charges to Account 428.

The issuance and sale of these 2004 Series D Senior Notes was authorized by the Federal Energy Regulatory Commission in Docket No. ES04-10-000, dated 1/30/04.

Schedule Page: 256.1 Line No.: 5 Column: a

(4) The Bonds were issued to secure obligations of Midwest Energy Resources Company, a wholly owned subsidiary of the Respondent, under a loan agreement dated May 1, 1991 with the City of Superior, Wisconsin, the proceeds of which were used to refund the Series FFR Bonds. The Bonds were issued June 6, 1991 for a principal amount of \$37,600,000 at 6.9%, maturing August 1, 2021.

Schedule Page: 256.1 Line No.: 7 Column: a

1994 Series KKP 15 (Monroe 1994 Series I) - 6.350% due 2004

The following payments totaled \$ 6,300,000 were made on the 1994 Series I Bonds.

| <u>Settlement</u> <u>Date</u> | <u>Coupon</u> <u>%</u> | <u>Maturity</u> <u>Date</u> | <u>Repurchase</u> <u>Amount</u> | <u>Premium</u> <u>On redemption</u> | <u>Unamortized</u> <u>Expenses</u> |
|----------------------------------|---------------------------|--------------------------------|------------------------------------|--|---|
| 9/1/2004 | 6.35% | 9/1/2004 | \$ 6,300,000 | | |
| \$ - | | | | | of Redemption Premium were charged to Account 189, Unamortized Loss on Reacquired Debt. |
| \$ - | | | | | of Unamortized Expenses were charged to Account 189, Unamortized Loss on Reacquired Debt. |

Schedule Page: 256.1 Line No.: 9 Column: a

1989 Series BP No. 2 (Monroe 1992 Series CC) - 6.55% due 2024

The following payments totaled \$ 36,000,000 were made on the 1992 Series CC Bonds.

| <u>Settlement</u> <u>Date</u> | <u>Coupon</u> <u>%</u> | <u>Maturity</u> <u>Date</u> | <u>Repurchase</u> <u>Amount</u> | <u>Premium</u> <u>On redemption</u> | <u>Unamortized</u> <u>Expenses</u> |
|----------------------------------|---------------------------|--------------------------------|------------------------------------|--|---|
| 6/1/2004 | 6.55% | 6/1/2024 | \$ 36,000,000 | \$ 360,000 | \$ 678,349 |
| \$ 360,000 | | | | | of Redemption Premium were charged to Account 189, Unamortized Loss on Reacquired Debt. |
| \$ 678,349 | | | | | of Unamortized Expenses were charged to Account 189, Unamortized Loss on Reacquired Debt. |

Schedule Page: 256.1 Line No.: 26 Column: a

1993 Series FP (Loan Agreement Series 1993 BB) - 6.05% due 2023

The following payments totaled \$ 5,685,000 were made on the 1993 Series BB Bonds.

| <u>Settlement</u> <u>Date</u> | <u>Coupon</u> <u>%</u> | <u>Maturity</u> <u>Date</u> | <u>Repurchase</u> <u>Amount</u> | <u>Premium</u> <u>On redemption</u> | <u>Unamortized</u> <u>Expenses</u> |
|----------------------------------|---------------------------|--------------------------------|------------------------------------|--|---|
| 5/3/2004 | 6.05% | 10/1/2023 | \$ 5,685,000 | \$ 113,700 | \$ 146,924 |
| \$ 113,700 | | | | | of Redemption Premium were charged to Account 189, Unamortized Loss on Reacquired Debt. |
| \$ 146,924 | | | | | of Unamortized Expenses were charged to Account 189, Unamortized Loss on Reacquired Debt. |

| | | | |
|----------------------------|---|---------------------------------------|-----------------------|
| Name of Respondent | This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) / / | Year/Period of Report |
| The Detroit Edison Company | | | 2004/Q4 |
| FOOTNOTE DATA | | | |

Schedule Page: 256.1 Line No.: 28 Column: a

1993 Series IP (Loan Agreement Series 1993 CC) 6.05% due 2023

The following payments totaled \$ 5,825,000 were made on the 1993 Series CC-P Bonds.

| <u>Settlement</u> <u>Date</u> | <u>Coupon</u> <u>%</u> | <u>Maturity</u> <u>Date</u> | <u>Repurchase</u> <u>Amount</u> | <u>Premium</u> <u>On redemption</u> | <u>Unamortized</u> <u>Expenses</u> |
|----------------------------------|---|--------------------------------|------------------------------------|--|---------------------------------------|
| 5/3/2004 | 6.05% | 10/1/2023 | \$ 5,825,000 | \$ 116,500 | \$ 147,006 |
| \$ 116,500 | of Redemption Premium were charged to Account 189, Unamortized Loss on Reacquired Debt. | | | | |
| \$ 147,006 | of Unamortized Expenses were charged to Account 189, Unamortized Loss on Reacquired Debt. | | | | |

Schedule Page: 256.1 Line No.: 30 Column: a

1994 Series AP (Loan Agreement Series 1994 AA) 5.875% due 2024

The following payments totaled \$ 7,535,000 were made on the 1994 Series AA-P Bonds.

| <u>Settlement</u> <u>Date</u> | <u>Coupon</u> <u>%</u> | <u>Maturity</u> <u>Date</u> | <u>Repurchase</u> <u>Amount</u> | <u>Premium</u> <u>On redemption</u> | <u>Unamortized</u> <u>Expenses</u> |
|----------------------------------|---|--------------------------------|------------------------------------|--|---------------------------------------|
| 5/3/2004 | 5.875% | 4/1/2024 | \$ 7,535,000 | \$ 150,700 | \$ 298,758 |
| \$ 150,700 | of Redemption Premium were charged to Account 189, Unamortized Loss on Reacquired Debt. | | | | |
| \$ 298,758 | of Unamortized Expenses were charged to Account 189, Unamortized Loss on Reacquired Debt. | | | | |

Schedule Page: 256.2 Line No.: 1 Column: a

1994 Series BP (Loan Agreement Series 1994 BB) 6.45% due 2024

The following payments totaled \$ 12,935,000 were made on the 1994 Series BB-P Bonds.

| <u>Settlement</u> <u>Date</u> | <u>Coupon</u> <u>%</u> | <u>Maturity</u> <u>Date</u> | <u>Repurchase</u> <u>Amount</u> | <u>Premium</u> <u>On redemption</u> | <u>Unamortized</u> <u>Expenses</u> |
|----------------------------------|---|--------------------------------|------------------------------------|--|---------------------------------------|
| 6/15/2004 | 6.45% | 6/15/2024 | \$ 12,935,000 | \$ 258,700 | \$ 332,252 |
| \$ 258,700 | of Redemption Premium were charged to Account 189, Unamortized Loss on Reacquired Debt. | | | | |
| \$ 332,252 | of Unamortized Expenses were charged to Account 189, Unamortized Loss on Reacquired Debt. | | | | |

Schedule Page: 256.2 Line No.: 22 Column: a

Affiliate share of allocated pension costs.

Schedule Page: 256.2 Line No.: 31 Column: a

1994 Series A Monroe County Bonds 6.35% due 2004

The following payments totaled \$ 23,700,000 were made on the 1992 Series CC Bonds.

| <u>Settlement</u> <u>Date</u> | <u>Coupon</u> <u>%</u> | <u>Maturity</u> <u>Date</u> | <u>Repurchase</u> <u>Amount</u> | <u>Premium</u> <u>On redemption</u> | <u>Unamortized</u> <u>Expenses</u> |
|----------------------------------|---|--------------------------------|------------------------------------|--|---------------------------------------|
| 12/1/2004 | 6.35% | 12/1/2004 | \$ 23,700,000 | | |
| \$ - | of Redemption Premium were charged to Account 189, Unamortized Loss on Reacquired Debt. | | | | |
| \$ - | of Unamortized Expenses were charged to Account 189, Unamortized Loss on Reacquired Debt. | | | | |

Schedule Page: 256.2 Line No.: 31 Column: d

Also include Nominal date of Issue:

9-01-81
8-31-82
10-15-85
7-01-89
12-01-89
12-01-94

Schedule Page: 256.3 Line No.: 19 Column: a

2004 Series A Bonds

| | | | |
|----------------------------|---|---------------------------------------|--------------------------------------|
| Name of Respondent | This Report is: (1) <u>X</u> An Original (2) <u> </u> A Resubmission | Date of Report (Mo, Da, Yr) / / | Year/Period of Report 2004/Q4 |
| The Detroit Edison Company | | | |
| FOOTNOTE DATA | | | |

\$36,000,000 Michigan Strategic Fund, 4.875% Limited Obligation Refunding Revenue Bonds due June 1, 2029 were issued on April 1, 2004 at 98.920%, to underwriters Banc One Capital Markets, Inc., McDonald Investments Inc. and Standard Capital Markets, a division of ABN AMRO Financial Services, Inc. The Proceeds were deposited with the Trustee in the Refunding Fund created under the Indenture to refund or replace Prior Bonds.

The Principal amount of \$36,000,000 was credited to Account 224, and expenses of Issuance \$ 932,215 were charged to Account 181.

These costs of issuance will be amortized over the life of the Bonds by charges to Account 428. The issuance and sale of these 2004 Series A Tax Exempt Loan Agreement was authorized by the Michigan Public Service Commission in Order No. U-10687, dated November 30, 1994.

Schedule Page: 256.3 Line No.: 22 Column: a

\$31,980,000 Michigan Strategic Fund, 4.65% Limited Obligation Refunding Revenue Bonds due October 1, 2028 were issued on April 1, 2004 at 98.918%, to underwriters Banc One Capital Markets, Inc., McDonald Investments Inc. and Standard Capital Markets, A Division of ABN AMRO Financial Services, Inc. The Proceeds were deposited with the Trustee in the Refunding Fund created under the Indenture to refund or replace Prior Bonds.

The Principal amount of \$31,980,000 was credited to Account 224, and expenses of Issuance \$ 802,539 were charged to Account 181. These costs of issuance will be amortized over the life of the Bonds by charges to Account 428.

The issuance and sale of these 2004 Series B Tax Exempt Loan Agreement was authorized in two phases with \$20.47 million authorized by the Federal Energy Regulatory Commission on Docket No. ES04-10-000, dated 1/30/04 and \$11.51 million authorized by the Michigan Public Service Commission on Order No. U-10687, dated November 30, 1994.

Schedule Page: 256.4 Line No.: 5 Column: a

Sale Lease Back

The combined monthly payments made January thru December for the Peakers Sale Lease Back totaled \$6,721,771.

The Peakers Sale Lease back was authorized by the Federal Energy Regulatory Commission Docket No. ES01-37-000, dated July 10, 2001.

| | | | | | | |
|---|------------------|---|---------------------|---|------------------|---------------------------------|
| Name of Respondent The Detroit Edison Company | | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | | Date of Report (Mo, Da, Yr) | | Year of Report Dec. 31, 2004 |
| NOTES PAYABLE (Accounts 231) | | | | | | |
| 1. Report the particulars indicated concerning notes payable at end of year. | | | | of credit. | | |
| 2. Give particulars of collateral pledged, if any. | | | | 4. Any demand notes should be designated as such in column (d). | | |
| 3. Furnish particulars for any formal or informal compensating balance agreements covering open lines | | | | 5. Minor amounts may be grouped by classes, showing the number of such amounts. | | |
| Line No. | Payee (a) | Purpose for which issued (b) | Date of Note (c) | Date of Maturity (d) | Int. Rate (e) | Balance End of Year (f) |
| 1 | Commerical paper | General | Various | Various | % | \$ |
| 2 | | | | | Various | 0 |
| 3 | | | | | | |
| 4 | | | | | | |
| 5 | | | | | | |
| 6 | | | | | | |
| 7 | | | | | | |
| 8 | | | | | | |
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| 22 | | | | | | |
| 23 | | | | | | |
| 24 | | | | | | |
| 25 | | | | | | |
| 26 | | | | | | |
| 27 | | | | | | |
| TOTAL | | | | | | 0 |

| | | | |
|----------------------------|---|--------------------------------|----------------|
| Name of Respondent | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) | Year of Report |
| The Detroit Edison Company | | | Dec. 31, 2004 |

PAYABLES TO ASSOCIATED COMPANIES* (Accounts 233, 234)

- | | |
|--|---|
| <p>1. Report particulars of notes and accounts payable to associated companies at end of year.</p> <p>2. Provide separate totals for Accounts 233, Notes Payable to Associated Companies, and 234, Accounts Payable to Associated Companies, in addition to a total for the combined accounts.</p> <p>3. List each note separately and state the purpose for which issued. Show also in column (a) date of note, maturity and interest rate.</p> | <p>4. Include in column (f) the amount of any interest expense during the year on notes or accounts that were paid before the end of the year.</p> <p>5. If collateral has been pledged as security to the payment of any note or account, describe such collateral.</p> <p>* See definition on page 226B</p> |
|--|---|

| Line No. | Particulars (a) | Balance Beginning of Year (b) | Totals for Year | | Balance End of Year (e) | Interest for Year (f) |
|----------|---------------------------------------|----------------------------------|-----------------|----------------|----------------------------|--------------------------|
| | | | Debits (c) | Credits (d) | | |
| 1 | | | | | | |
| 2 | <u>Account 233</u> | | | | | |
| 3 | | | | | | |
| 4 | | | | | | |
| 5 | <u>Account 234</u> | | | | | |
| 6 | Edison Illuminating Co. | 80,009 | - | 6,895 | 86,904 | |
| 7 | DTE Energy Company | 46,147,833 | 454,860,246 | 457,406,280 | 48,693,867 | |
| 8 | Syndeco Realty Corporation | 164,628 | 230,479 | 65,851 | - | |
| 9 | Wolverine Energy Services, Inc. | - | 13,086 | 54,695 | 41,609 | |
| 10 | DTE Energy Resources, Inc. | - | - | - | - | |
| 11 | DTE Coal Services, Inc. | 247,312 | 187,034 | 130,752 | 191,030 | |
| 12 | DTE Energy Trading, Inc. | 165,600 | 1,911,295 | 2,292,287 | 546,592 | |
| 13 | DTE Energy Services, Inc. | 2,569,376 | 2,569,376 | - | - | |
| 14 | River Rouge Unit No. 1 LLC | 1,435,947 | 1,435,947 | - | - | |
| 15 | DTE Energy Enterprises, Inc. | 13,618 | 45,521 | 32,238 | 335 | |
| 16 | MCN Energy Enterprises | - | - | - | - | |
| 17 | CoEnergy Trading | - | 2,652,160 | 3,110,160 | 458,000 | |
| 18 | Michigan Consolidated Gas Co. | 59,476,692 | 13,176,204 | 7,828,933 | 54,129,421 | 4,183 |
| 19 | | | | | | |
| 20 | Amount Reclassed From 123001 & 223001 | 10,109,206 | 3,668,057 | - | 6,441,149 | |
| 21 | | | | | | |
| 22 | | | | | | |
| 23 | | | | | | |
| 24 | | | | | | |
| 25 | | | | | | |
| 26 | | | | | | |
| | TOTAL | 120,410,221 | 480,749,405 | 470,928,091 | 110,588,907 | 4,183 |

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| | | | |
|--|---|---------------------------------------|---|
| Name of Respondent The Detroit Edison Company | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) / / | Year/Period of Report End of 2004/Q4 |
|--|---|---------------------------------------|---|

RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES

1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.
2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group member, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.
3. A substitute page, designed to meet a particular need of a company, may be used as long as the data is consistent and meets the requirements of the above instructions. For electronic reporting purposes complete Line 27 and provide the substitute Page in the context of a footnote.

| Line No. | Particulars (Details) (a) | Amount (b) |
|----------|--|---------------|
| 1 | Net Income for the Year (Page 117) | 161,274,776 |
| 2 | | |
| 3 | | |
| 4 | Taxable Income Not Reported on Books | |
| 5 | | 93,595,940 |
| 6 | | |
| 7 | | |
| 8 | | |
| 9 | Deductions Recorded on Books Not Deducted for Return | |
| 10 | | 355,151,533 |
| 11 | | |
| 12 | Federal Income Tax | 68,476,486 |
| 13 | | |
| 14 | Income Recorded on Books Not Included in Return | |
| 15 | | 13,939,686 |
| 16 | | |
| 17 | | |
| 18 | | |
| 19 | Deductions on Return Not Charged Against Book Income | |
| 20 | | 599,037,594 |
| 21 | | |
| 22 | | |
| 23 | | |
| 24 | | |
| 25 | | |
| 26 | | |
| 27 | Federal Tax Net Income | 65,521,455 |
| 28 | Show Computation of Tax: | |
| 29 | | |
| 30 | | |
| 31 | | |
| 32 | | |
| 33 | | |
| 34 | | |
| 35 | | |
| 36 | | |
| 37 | | |
| 38 | | |
| 39 | | |
| 40 | | |
| 41 | | |
| 42 | | |
| 43 | | |
| 44 | | |

Schedule Page: 261 Line No.: 5 Column: b

| | |
|--------------------------------------|-------------------|
| Salvage on disposals | 4,000,000 |
| Income from Nuclear Decom-net | 1,410,000 |
| Contributions in Aid of Construction | 34,999,997 |
| Equity In Earnings of Subs | 7,422 |
| Repairs & Maintenance | 53,178,521 |
| | <u>93,595,940</u> |

Schedule Page: 261 Line No.: 10 Column: b

| | |
|--------------------------------------|--------------------|
| Meals | 500,000 |
| Executive Salaries 162(m) Limitation | 1,309,496 |
| Fines and Penalties | 94,419 |
| Decrease in Bad Debt Reserve | 4,072,420 |
| Accretion Expense | 5,290,000 |
| Nuclear Fuel Expense | 25,410,837 |
| Vacation Pay Accrual | 5,000,000 |
| DOE Decontamination Fund | 1,048,498 |
| Management Supplementary Bonus Plan | 1,650,001 |
| Lobbying and Balloting Exp | 10,532,116 |
| Mgmt. Benefit Plans | 981,928 |
| Securitization Amortization | 140,804,768 |
| Legal Settlement Reserve | 278,388 |
| Taxes | 365,748 |
| PSCR Over Recovery | 110,286,450 |
| Uniform Cap Cost | 2,395,237 |
| Inventory Writeoff | 6,284,336 |
| Decrease in Reserve | 6,693,756 |
| Bonus Deduction | 19,288,973 |
| Workers Comp Payments | 2,021,633 |
| SFAS 106 Net | 10,842,529 |
| | <u>355,151,533</u> |

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| | |
|------------------------|-------------------|
| Current (1) | -78,763,052 |
| Deferred (2) | 462,739,577 |
| Deferred -- Credit (3) | -305,100,039 |
| Investment Tax Credit | -10,400,000 |
| | <u>68,476,486</u> |

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| | |
|------------------|-------------------|
| Residual Savings | 13,939,686 |
| | <u>13,939,686</u> |

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| | |
|-------------------------------------|-------------|
| Computer Software Development Costs | 21,000,000 |
| AFUDC | 3,754,363 |
| Removal Costs | 59,000,000 |
| Loss on ACRS & MACRS Dispositions | 8,000,000 |
| Amort of LTM Term Plant | 1,666,000 |
| Customer Choice Implementation | 6,091,858 |
| Nuclear Fuel Tax Depreciation | 49,424,435 |
| Securitization Over Recovery | 1,645,163 |
| Loss on Reacquired Debt | 867,597 |
| Steam Heating | 15,550,000 |
| Deferred Comp Net | 816,591 |
| Stock Options | 6,000,000 |
| FERMI 2 Outages | 12,376,000 |
| Pension Plan | 57,754,500 |
| Environmental 10(d) | 102,410,465 |
| Ludington Fish Mortality | 1,256,191 |
| Operating Lease | 6,721,774 |
| ESOP | 11,011,325 |
| Fermi 2 Nonqualified Decom Fund | 5,588,417 |
| Property Tax Net | 20,902,037 |
| Medicare Reimbursement | 9,944,197 |
| Depreciation | 195,844,595 |

| Name of Respondent | This Report is: | Date of Report | Year/Period of Report |
|---------------------|-----------------|----------------|-----------------------|
| Health Care Accrual | 1,412,086 | | |
| | 599,037,594 | | |

Schedule Page: 261 Line No.: 27 Column: b

| | |
|---|--------------|
| Net Income for Tax Year (Page 117) | 161,274,776 |
| Plus Federal Income Tax (Page 261, Line 12) | 68,476,486 |
| Total Pre Tax Income | 229,751,262 |
| Plus Taxable Income Not Reported on Books (Pg. 261, Ln 4) | 93,595,940 |
| Plus Ded's Recorded on Books not Ded (Pg. 261, Ln 9) | 355,151,533 |
| Minus Income Recorded on Bks not Included (Pg 261, Ln14) | -13,939,686 |
| Minus Ded's on Return not on Books (Pg 261, Ln 19) | -599,037,594 |
| Taxable Income | 65,521,455 |
| Tax Rate | 35% |
| Tax | 22,932,509 |
| Accrual for Prior Year's Deficiency | -3,200,000 |
| 2003 Filed Return Adjustment | -100,595,567 |
| Tax Benefit of Stock Option Deduction | 2,100,000 |
| Other | 6 |
| Current - Federal Income Tax | -78,763,052 |

- (1) -4,070,691 recorded in account 409.2
- (2) 6,016,000 recorded in account 410.2
- (3) -1,851,500 recorded in account 411.2

The respondent is a member of an affiliated group which intends to file a consolidated federal income tax return for 2004 on or before September 15, 2005.

Name of Group Members:

PARENT: DTE Energy Company

First Tier Subsidiaries:

The Detroit Edison Company

DTE Enterprises, Inc.

DTE Energy Resources, Inc.

Syndeco Realty Corporation

Wolverine Energy Services, Inc.

Edison Development Corporation

The consolidated tax liability is apportioned among the members based on the ratio of consolidated taxable income attributable to each member having taxable income, to the consolidated taxable income (Reg. Sec. 1.1552-1(a) (1)).

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