

MICHIGAN PUBLIC SERVICE COMMISSION

ANNUAL REPORT OF MAJOR AND NONMAJOR ELECTRIC UTILITIES

1909 PA 106, as amended, authorizes this form being MCL 460.551 et seq.; and 1969 PA 306, as amended, being MCL 24.201 et seq. Filing of this form is mandatory. Failure to complete and submit this form will place you in violation of the Acts.

| | |
|---|--------------------------------------|
| Report submitted for year ending: 2004 | |
| Present legal name of respondent: Northern States Power Company (Wisconsin) | |
| Present DBA name in Michigan if different from legal name: Xcel Energy | |
| Address of principal place of business: 1414 W. Hamilton Avenue P.O. Box 8 Eau Claire, WI 54702-0008 | |
| Utility representative to whom inquiries regarding this report may be directed: | |
| Name Karen Everson | Title Manager, Regulatory Accounting |
| Address 1414 W. Hamilton Avenue, P.O. Box 8 | |
| City Eau Claire | State WI Zip Code 54702-0008 |
| Telephone, Including Area Code 715-839-2417 | |
| If the utility name has been changed during the past year: | |
| Prior Name _____ | |
| Date of Change _____ | |
| Two copies of the published annual report to stockholders: | |
| <input checked="" type="checkbox"/> [X] were forwarded to the Commission <input type="checkbox"/> [] will be forwarded to the Commission on or about _____, 20___. | |
| Annual reports to stockholders: | |
| <input checked="" type="checkbox"/> [X] are published. <input type="checkbox"/> [] are not published. | |

FOR ASSISTANCE IN COMPLETION OF THIS FORM:

Contact the Michigan Public Service Commission at
(517) 241-6175 or forward correspondence to:

Commission Operation Division
Market Monitoring & Enforcement Section
6545 Mercantile Way
P.O. Box 30221
Lansing, MI 48909

INSTRUCTIONS FOR FILING FERC FORMS 1, 1-F and 3-Q

GENERAL INFORMATION

I Purpose

Form 1 is an annual regulatory support requirement under 18 CFR 141.1 for Major public utilities, licensees and others. Form 1-F is an annual regulatory support requirement under 18 CFR 141.2 for Nonmajor public utilities, licensees and others. Form 3-Q is a quarterly regulatory support requirement which supplements Forms 1 and 1-F under 18 CFR 141.400. The reports are designed to collect financial and operational information from major and nonmajor electric utilities, licensees and others subject to the jurisdiction of the Federal Energy Regulatory Commission. These reports are also considered to be a non-confidential public use forms.

II. Who Must Submit

Each Major electric utility, licensee, or other, as classified in the Commission's Uniform System of Accounts Prescribed for Public Utilities and Licensees Subject To the Provisions of The Federal Power Act (18 CFR 101), must submit Form 1 as prescribed in 18 CFR Part 141.1. Each Nonmajor electric utility, licensee or other must submit Form 1-F as prescribed in 18 CFR Part 141.2. Each Major and Nonmajor electric utility licensee or other, must submit Form 3-Q as prescribed in 18 CFR Part 141.400.

Note: Major means having, in each of the three previous calendar years, sales or transmission service that exceeds one of the following:

- (1) one million megawatt hours of total annual sales,
- (2) 100 megawatt hours of annual sales for resale,
- (3) 500 megawatt hours of annual power exchanges delivered, or
- (4) 500 megawatt hours of annual wheeling for others (deliveries plus Losses).

Nonmajor means having in each of the three previous calendar years, total annual sales of 10,000 megawatt hours or more

III. What and Where to Submit

- (a) Submit Forms 1, 1-F and 3-Q electronically through the Form 1/3-Q Submission Software. Retain one copy of each report for your files.
- (b) Respondents may submit the Corporate Officer Certification electronically, or file/mail an original signed Corporate Officer Certification to:

Chief Accountant
Federal Energy Regulatory Commission
888 First Street, NE
Washington, DC 20426

(c) Submit, immediately upon publication, four (4) copies of the latest annual report to stockholders and any annual financial or statistical report regularly prepared and distributed to bondholders, security analysts, or industry associations. (Do not include monthly and quarterly reports. Indicate by checking the appropriate box on Form 1, Page 4, List of Schedules, if the reports to stockholders will be submitted or if no annual report to stockholders is prepared.) Mail these reports to the address in III(c) above.

(d) For the Annual CPA certification, submit with the original submission, or within 30 days after the filing date for Form 1, a letter or report (not applicable to respondents classified as Class C or Class D prior to January 1, 1984):

- (i) Attesting to the conformity, in all material aspects, of the below listed (schedules and) pages with the Commission's applicable Uniform Systems of Accounts (including applicable notes relating thereto and the Chief Accountant's published accounting releases), and
- (ii) be signed by independent certified public accountants or an independent licensed public accountant certified or licensed by a regulatory authority of a State or other political subdivision of the U. S. (See 18 CFR 158.10-158.12 for specific qualifications.)

| Reference | Reference |
|-----------|-----------------|
| | Schedules Pages |

| | |
|--------------------------------|---------|
| Comparative Balance Sheet | 110-113 |
| Statement of Income | 114-117 |
| Statement of Retained Earnings | 118-119 |
| Statement of Cash Flows | 120-121 |
| Notes to Financial Statements | 122-123 |

Insert the letter or report immediately following the cover sheet. When submitting after the filing date for this form, send the letter or report to the address indicated at III (b). Use the following form for the letter or report unless unusual circumstances or conditions, explained in the Letter or report, demand that it be varied. Insert parenthetical phrases only when exceptions are reported.

GENERAL INFORMATION (continued)

In connection with our regular examination of the financial statements of _____ for the year ended on which we have reported separately under date of _____ We have also reviewed schedules _____ of FERC Form No. 1 for the year filed with the Federal Energy Regulatory Commission, for conformity in all material respects with the requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases. Our review for this purpose included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

Based on our review, in our opinion the accompanying schedules identified in the preceding paragraph _____ (except as noted below) conform in all material respects with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases.

State in the letter or report, which, if any, of the pages above do not conform to the Commission's requirements. Describe the discrepancies that exist _____

(d) Federal, State and Local Governments and other authorized users may obtain additional blank copies to meet their requirements free of charge from: Public Reference and Files Maintenance Branch Federal Energy Regulatory Commission 888 First Street, NE, Room 2A ED-12.2 Washington, DC 20426 (202).502-8371

IV. When to Submit:

Submit Form 1 according to the filing dates contained in section 18 CFR 141.1 of the Commission's regulations. Submit Form 1-F according to the filing dates contained in section 18 CFR 141.2 of the Commission's regulations. Submit Form 3-Q according to the filing dates contained in section 18 CFR 141.400 of the Commission's regulations.

V. Where to Send Comments on Public Reporting Burden.

The public reporting burden for the Form 1 collection of information is estimated to average 1,144 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. public reporting burden for the Form 1-F collection of information is estimated to average 112 hours per response. The public reporting burden for the Form 3-Q collection of information is estimated to average 150 hours per response. Send comments regarding these burden estimates or any aspect of these collections of information, including suggestions for reducing burden, to the Federal Energy Regulatory Commission, 888 First Street NE, Washington, DC 20426 (Attention: Mr. Michael Miller, ED-30); and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, DC 20503 (Attention: Desk Officer for the Federal Energy Regulatory Commission). No person shall be subject to any penalty if any collection of information does not display a valid control number (44 U.S.C. 3512 (a)).

GENERAL INSTRUCTIONS

- I. Prepare this report in conformity with the Uniform System of Accounts (18 CFR 101) (U.S. of A.). Interpret all accounting words and phrases in accordance with the U. S. of A.
- II. Enter in whole numbers (dollars or MWH) only, except where otherwise noted. (Enter cents for averages and figures per unit where cents are important. The truncating of cents is allowed except on the four basic financial statements where rounding is required.) The amounts shown on all supporting pages must agree with the amounts entered on the statements that they support. When applying thresholds to determine significance for reporting purposes, use for balance sheet accounts the balances at the end of the current reporting period, and use for statement of income accounts the current year's year to date amounts.
- III. Complete each question fully and accurately, even if it has been answered in a previous report. Enter the word "None" where it truly and completely states the fact.
- IV. For any page(s) that is not applicable to the respondent, omit the page(s) and enter "NA," "NONE," or "Not Applicable" in column (d) on the List of Schedules, pages 2 and 3.
- V. Enter the month, day, and year for all dates. Use customary abbreviations. The "Date of Report" included in the header of each page is to be completed only for resubmissions (see VII. below).
- VI. Generally, except for certain schedules, all numbers, whether they are expected to be debits or credits, must be reported as positive. Numbers having a sign that is different from the expected sign must be reported by enclosing the numbers in parentheses.
- VII. For any resubmissions, submit the electronic filing using the Form 1/3-Q software and send a letter identifying which pages in the form have been revised. Send the letter to the Office of the Secretary.
- VIII. Do not make references to reports of previous periods/years or to other reports in lieu of required entries, except as specifically authorized.
- IX. Wherever (schedule) pages refer to figures from a previous period/year, the figures reported must be based upon those shown by the report of the previous period/year, or an appropriate explanation given as to why the different figures were used.

Definitions for statistical classifications used for completing schedules for transmission system reporting are as follows:

FNS - Firm Network Transmission Service for Self. "Firm" means service that can not be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Network Service" is Network Transmission Service as described in Order No. 888 and the Open Access Transmission Tariff. "Self" means the respondent.

FNO - Firm Network Service for Others. "Firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Network Service" is Network Transmission Service as described in Order No. 888 and the Open Access Transmission Tariff.

LFP - for Long-Term Firm Point-to-Point Transmission Reservations. "Long-Term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Point-to-Point Transmission Reservations" are described in Order No. 888 and the Open Access Transmission Tariff. For all transactions identified as LFP, provide in a footnote the termination date of the contract defined as the earliest date either buyer or seller can unilaterally cancel the contract.

OLF - Other Long-Term Firm Transmission Service. Report service provided under contracts which do not conform to the terms of the Open Access Transmission Tariff. "Long-Term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. For all transactions identified as OLF, provide in a footnote the termination date of the contract defined as the earliest date either buyer or seller can unilaterally get out of the contract.

SFP - Short-Term Firm Point-to-Point Transmission Reservations. Use this classification for all firm point-to-point transmission reservations, where the duration of each period of reservation is less than one-year.

NF - Non-Firm Transmission Service. where firm means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions.

OS - Other Transmission Service. Use this classification only for those services which can not be placed in the above-mentioned classifications, such as all other service regardless of the length of the contract and service form. Describe the type of service in a footnote for each entry.

AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment.

DEFINITIONS

I. Commission Authorization (Comm. Auth.) -- The authorization of the Federal Energy Regulatory Commission, or any other Commission. Name the commission whose authorization was obtained and give date of the authorization

II. Respondent -- The person, corporation, licensee, agency, authority, or other Legal entity or instrumentality in whose behalf the report is made.

Federal Power Act, 16 U.S.C. 791a-825r

Sec. 3. The words defined in this section shall have the following meanings for purposes of this Act. to wit: ... (3) 'corporation' means any corporation, joint-stock company, partnership, association, business trust, organized group of persons, whether incorporated or not, or a receiver or receivers, trustee or trustees of any of the foregoing. It shall not include 'municipalities, as hereinafter defined;

(4) 'Person' means an individual or a corporation;

(5) 'Licensee, means any person, State, or municipality Licensed under the provisions of section 4 of this Act, and any assignee or successor in interest thereof;

(7) 'municipality means a city, county, irrigation district, drainage district, or other political subdivision or agency of a State competent under the Laws thereof to carry on the business of developing, transmitting, unitizing, or distributing power;

(11) "project" means, a complete unit of improvement or development, consisting of a power house, all water conduits, all dams and appurtenant works and structures (including navigation structures) which are a part of said unit, and all storage, diverting, or forebay reservoirs directly connected therewith, the primary line or Lines transmitting power therefrom to the point of junction with the distribution system or with the interconnected primary transmission system, all miscellaneous structures used and useful in connection with said unit or any part thereof, and all water rights, rights-of-way, ditches, dams, reservoirs, Lands, or interest in Lands the use and occupancy of which are necessary or appropriate in the maintenance and operation of such unit;

"Sec. 4. The Commission is hereby authorized and empowered

(a) To make investigations and to collect and record data concerning the utilization of the water resources of any region to be developed, the water-power industry and its relation to other industries and to interstate or foreign commerce, and concerning the location, capacity, development -costs, and relation to markets of power sites; ... to the extent the Commission may deem necessary or useful for the purposes of this Act."

"Sec. 304. (a) Every Licensee and every public utility shall file with the Commission such annual and other periodic or special" reports as the Commission may by rules and regulations or other prescribe as necessary or appropriate to assist the Commission in the -proper administration of this Act. The Commission may prescribe the manner and form in which such reports shall be made, and require from such persons specific answers to all questions upon which the Commission may need information. The Commission may require that such reports shall include, among other things, full information as to assets and Liabilities, capitalization, net investment, and reduction thereof, gross receipts, interest due and paid, depreciation, and other reserves, cost of project and other facilities, cost of maintenance and operation of the project and other facilities, cost of renewals and replacement of the project works and other facilities, depreciation, generation, transmission, distribution, delivery, use, and sale of electric energy. The Commission may require any such person to make adequate provision for currently determining such costs and other facts. Such reports shall be made under oath unless the Commission otherwise specifies".10

"Sec. 309. The Commission shall have power to perform any and all acts, and to prescribe, issue, make, and rescind such orders, rules and regulations as it may find necessary or appropriate to carry out the provisions of this Act. Among other things, such rules and regulations may define accounting, technical, and trade terms used in this Act; and may prescribe the "form or forms of all statements, declarations, applications, and reports to be filed with the Commission, the information which they shall contain, and the time within which they shall be filed..."

GENERAL PENALTIES

"Sec. 315. (a) Any licensee or public utility which willfully fails, within the time prescribed by the Commission, to comply with any order of the Commission, to file any report required under this Act or any rule or regulation of the Commission thereunder, to submit any information or document required by the Commission in the course of an investigation conducted under this Act shall forfeit to the United States an amount not exceeding \$1,000 to be fixed by the Commission after notice and opportunity for hearing "

**FERC FORM NO. 1/3-Q:
REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHER**

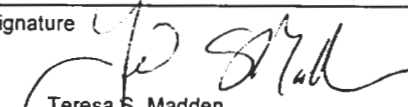
IDENTIFICATION

| | | |
|--|---|---|
| 01 Exact Legal Name of Respondent Northern States Power Company (Wisconsin) | | 02 Year/Period of Report End of <u>2004/Q4</u> |
| 03 Previous Name and Date of Change (if name changed during year) / / | | |
| 04 Address of Principal Office at End of Period (Street, City, State, Zip Code) 1414 West Hamilton Avenue, Eau Claire, WI 54701 | | |
| 05 Name of Contact Person Teresa S. Madden | | 06 Title of Contact Person Vice President and Controller |
| 07 Address of Contact Person (Street, City, State, Zip Code) 800 Nicollet Mall, Minneapolis, MN 55402 | | |
| 08 Telephone of Contact Person, Including Area Code (612) 330-5500 | 09 This Report Is (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | 10 Date of Report (Mo, Da, Yr) 03/31/2005 |

ANNUAL CORPORATE OFFICER CERTIFICATION

The undersigned officer certifies that:

I have examined this report and to the best of my knowledge, information, and belief all statements of fact contained in this report are correct statements of the business affairs of the respondent and the financial statements, and other financial information contained in this report, conform in all material respects to the Uniform System of Accounts.

| | | |
|---|--|--|
| 01 Name Teresa S. Madden | 03 Signature  Teresa S. Madden | 04 Date Signed (Mo, Da, Yr) <u>3/31/05</u> |
| 02 Title Vice President and Controller | | |

Title 18, U.S.C. 1001 makes it a crime for any person to knowingly and willingly to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.

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| Name of Respondent Northern States Power Company (Wisconsin) | This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 03/31/2005 | Year/Period of Report End of 2004/Q4 |
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LIST OF SCHEDULES (Electric Utility)

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

| Line No. | Title of Schedule (a) | Reference Page No. (b) | Remarks (c) |
|----------|--|---------------------------|----------------|
| 1 | General Information | 101 | |
| 2 | Control Over Respondent | 102 | |
| 3 | Corporations Controlled by Respondent | 103 | |
| 4 | Officers | 104 | |
| 5 | Directors | 105 | |
| 6 | Important Changes During the Year | 108-109 | |
| 7 | Comparative Balance Sheet | 110-113 | |
| 8 | Statement of Income for the Year | 114-117 | |
| 9 | Statement of Retained Earnings for the Year | 118-119 | |
| 10 | Statement of Cash Flows | 120-121 | |
| 11 | Notes to Financial Statements | 122-123 | |
| 12 | Statement of Accum Comp Income, Comp income, and Hedging Activities | 122(a)(b) | |
| 13 | Summary of Utility Plant & Accumulated Provisions for Dep, Amort & Dep | 200-201 | |
| 14 | Nuclear Fuel Materials | 202-203 | None |
| 15 | Electric Plant in Service | 204-207 | |
| 16 | Electric Plant Leased to Others | 213 | |
| 17 | Electric Plant Held for Future Use | 214 | |
| 18 | Construction Work in Progress-Electric | 216 | |
| 19 | Accumulated Provision for Depreciation of Electric Utility Plant | 219 | |
| 20 | Investment of Subsidiary Companies | 224-225 | |
| 21 | Materials and Supplies | 227 | |
| 22 | Allowances | 228-229 | |
| 23 | Extraordinary Property Losses | 230 | None |
| 24 | Unrecovered Plant and Regulatory Study Costs | 230 | None |
| 25 | Other Regulatory Assets | 232 | |
| 26 | Miscellaneous Deferred Debits | 233 | |
| 27 | Accumulated Deferred Income Taxes | 234 | |
| 28 | Capital Stock | 250-251 | |
| 29 | Other Paid-in Capital | 253 | |
| 30 | Capital Stock Expense | 254 | None |
| 31 | Long-Term Debit | 256-257 | |
| 32 | Reconciliation of Reported Net Income with Taxable Inc for Fed Inc Tax | 261 | |
| 33 | Taxes Accrued, Prepaid and Charged During the Year | 262-263 | |
| 34 | Accumulated Deferred Investment Tax Credits | 266-267 | |
| 35 | Other Deferred Credits | 269 | |
| 36 | Accumulated Deferred Income Taxes-Accelerated Amortization Property | 272-273 | |
| | | | |

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| Name of Responder: Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 03/31/2005 | Year/Period of Report End of 2004/Q4 |
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LIST OF SCHEDULES (Electric Utility) (continued)

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

| Line No. | Title of Schedule (a) | Reference Page No. (b) | Remarks (c) |
|----------|---|---------------------------|----------------|
| 37 | Accumulated Deferred Income Taxes-Other Property | 274-275 | |
| 38 | Accumulated Deferred Income Taxes-Other | 276-277 | |
| 39 | Other Regulatory Liabilities | 278 | |
| 40 | Electric Operating Revenues | 300-301 | |
| 41 | Sales of Electricity by Rate Schedules | 304 | |
| 42 | Sales for Resale | 310-311 | |
| 43 | Electric Operation and Maintenance Expenses | 320-323 | |
| 44 | Purchased Power | 326-327 | |
| 45 | Transmission of Electricity for Others | 328-330 | |
| 46 | Transmission of Electricity by Others | 332 | None |
| 47 | Miscellaneous General Expenses-Electric | 335 | |
| 48 | Depreciation and Amortization of Electric Plant | 336-337 | |
| 49 | Regulatory Commission Expenses | 350-351 | |
| 50 | Research, Development and Demonstration Activities | 352-353 | |
| 51 | Distribution of Salaries and Wages | 354-355 | |
| 52 | Common Utility Plant and Expenses | 356 | |
| 53 | Purchases and Sales of Ancillary Services | 398 | None |
| 54 | Monthly Transmission System Peak Load | 400 | |
| 55 | Electric Energy Account | 401 | |
| 56 | Monthly Peaks and Output | 401 | |
| 57 | Steam Electric Generating Plant Statistics (Large Plants) | 402-403 | |
| 58 | Hydroelectric Generating Plant Statistics (Large Plants) | 406-407 | None |
| 59 | Pumped Storage Generating Plant Statistics (Large Plants) | 408-409 | |
| 60 | Generating Plant Statistics (Small Plants) | 410-411 | |
| 61 | Transmission Line Statistics | 422-423 | |
| 62 | Transmission Lines Added During Year | 424-425 | |
| 63 | Substations | 426-427 | |
| 64 | Footnote Data | 450 | |

Stockholders' Reports Check appropriate box:

- ☒ Four copies will be submitted
☐ No annual report to stockholders is prepared

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| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 03/31/2005 | Year/Period of Report End of <u>2004/Q4</u> |
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GENERAL INFORMATION

1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of office where any other corporate books of account are kept, if different from that where the general corporate books are kept.

Teresa S. Madden
Vice President and Controller
800 Nicollet Mall
Minneapolis, MN 55402

1414 W. Hamilton Ave, P.O. Box 8
Eau Claire, WI 54702-0008

2. Provide the name of the State under the laws of which respondent is incorporated, and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and the date organized.

The respondent was incorporated under the laws of the State of Wisconsin on November 21, 1901.

3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.

Not Applicable.

4. State the classes or utility and other services furnished by respondent during the year in each State in which the respondent operated.

During the year 2004, the respondent furnished electric utility and gas utility service in the states of Wisconsin and Michigan.

5. Have you engaged as the principal accountant to audit your financial statements an accountant who is not the principal accountant for your previous year's certified financial statements?

- (1) ☐ Yes...Enter the date when such independent accountant was initially engaged:
(2) ☒ No

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| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 03/31/2005 | Year/Period of Report End of 2004:Q4 |
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CONTROL OVER RESPONDENT

1. If any corporation, business trust, or similar organization or a combination of such organizations jointly held control over the respondent at the end of the year, state name of controlling corporation or organization, manner in which control was held, and extent of control. If control was in a holding company organization, show the chain of ownership or control to the main parent company or organization. If control was held by a trustee(s), state name of trustee(s), name of beneficiary or beneficiaries for whom trust was maintained, and purpose of the trust.

100% of the voting stock of Northern States Power Company (Wisconsin) is held by Xcel Energy Inc., a publicly owned company.
Northern States Power Company (Wisconsin) is a first tier subsidiary of Xcel Energy Inc.

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| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report: (Mo. Da. Yr) 03/31/2005 | Year/Period of Report End of 2004:Q4 |
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CORPORATIONS CONTROLLED BY RESPONDENT

1. Report below the names of all corporations, business trusts, and similar organizations, controlled directly or indirectly by respondent at any time during the year. If control ceased prior to end of year, give particulars (details) in a footnote.
2. If control was by other means than a direct holding of voting rights, state in a footnote the manner in which control was held, naming any intermediaries involved.
3. If control was held jointly with one or more other interests, state the fact in a footnote and name the other interests.

Definitions

1. See the Uniform System of Accounts for a definition of control.
2. Direct control is that which is exercised without interposition of an intermediary.
3. Indirect control is that which is exercised by the interposition of an intermediary which exercises direct control.
4. Joint control is that in which neither interest can effectively control or direct action without the consent of the other, as where the voting control is equally divided between two holders, or each party holds a veto power over the other. Joint control may exist by mutual agreement or understanding between two or more parties who together have control within the meaning of the definition of control in the Uniform System of Accounts, regardless of the relative voting rights of each party.

| Line No. | Name of Company Controlled (a) | Kind of Business (b) | Percent Voting Stock Owned (c) | Footnote Ref. (d) |
|----------|---|--------------------------|-----------------------------------|----------------------|
| 1 | Chippewa and Flambeau Improvement Company | Operate hydro reservoirs | 75.86 | |
| 2 | Clearwater Investments, Inc. | Affordable housing | 100.00 | |
| 3 | NSP Lands, Inc. | Real estate holdings | 100.00 | |
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| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo. Da. Yr) 03/31/2005 | Year/Period of Report End of 2004/Q4 |
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OFFICERS

1. Report below the name, title and salary for each executive officer whose salary is \$50,000 or more. An "executive officer" of a respondent includes its president, secretary, treasurer, and vice president in charge of a principal business unit, division or function (such as sales, administration or finance), and any other person who performs similar policy making functions.
2. If a change was made during the year in the incumbent of any position, show name and total remuneration of the previous incumbent, and the date the change in incumbency was made.

| Line No. | Title (a) | Name of Officer (b) | Salary for Year (c) |
|----------|--|-------------------------|---------------------|
| 1 | Chairman | Wayne H. Brunetti | 61,332 |
| 2 | President and Chief Executive Officer | Michael L. Swenson | 180,000 |
| 3 | Vice President | Richard C. Kelly | |
| 4 | Vice President and General Counsel | Gary R. Johnson | |
| 5 | Vice President | Paul J. Bonavia | |
| 6 | Vice President | Cynthia L. Leshner | |
| 7 | Vice President | David M. Wilks | |
| 8 | Vice President | Patricia K. Vincent | |
| 9 | Vice President | Raymond E. Gogel | |
| 10 | Vice President and Chief Financial Officer | Benjamin G.S. Fowke III | |
| 11 | Vice President and Treasurer | George E. Tyson, II | |
| 12 | Vice President and Controller | Teresa S. Madden | |
| 13 | Vice President and Secretary | Cathy J. Hart | |
| 14 | Vice President and Controller | David E. Ripka | |
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| Name of Respondent | This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 03/31/2005 | Year/Period of Report 2004/Q4 |
| Northern States Power Company (Wisconsin) | | | |
| FOOTNOTE DATA | | | |

Schedule Page: 104 Line No.: 1 Column: b

Succeeded by Richard C. Kelly as Chairman on March 8, 2005.

Schedule Page: 104 Line No.: 3 Column: b

Elected Chairman on March 8, 2005, succeeding Wayne H. Brunetti.

Schedule Page: 104 Line No.: 10 Column: b

Succeeded by George E. Tyson, II as Treasurer on May 20, 2004.

Schedule Page: 104 Line No.: 11 Column: b

Elected Vice President and Treasurer on May 20, 2004, succeeding Benjamin G.S. Powke III.

Schedule Page: 104 Line No.: 12 Column: b

Elected Vice President and Controller on January 19, 2004, succeeding David E. Ripka.

Schedule Page: 104 Line No.: 14 Column: b

Succeeded by Teresa S. Madden as Vice President and Controller on January 19, 2004.

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|---|---|--|---|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo. Da. Yr) 03/31/2005 | Year/Period of Report End of 2004/Q4 |
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DIRECTORS

1. Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a), abbreviated titles of the directors who are officers of the respondent.

2. Designate members of the Executive Committee by a triple asterisk and the Chairman of the Executive Committee by a double asterisk.

| Line No. | Name (and Title) of Director (a) | Principal Business Address (b) |
|----------|--|--------------------------------|
| 1 | Michael L. Swenson | 1414 W. Hamilton Ave. |
| 2 | President and Chief Executive Officer | Eau Claire, Wisconsin 54701 |
| 3 | | |
| 4 | Wayne H. Brunetti | 800 Nicollet Mall |
| 5 | Chairman | Minneapolis, Minnesota 55402 |
| 6 | | |
| 7 | Richard C. Kelly | 800 Nicollet Mall |
| 8 | Vice President | Minneapolis, Minnesota 55402 |
| 9 | | |
| 10 | Benjamin G.S. Fowke III | 800 Nicollet Mall |
| 11 | Vice President and Chief Financial Officer | Minneapolis, Minnesota 55402 |
| 12 | | |
| 13 | Gary R. Johnson | 800 Nicollet Mall |
| 14 | Vice President and General Counsel | Minneapolis, Minnesota 55402 |
| 15 | | |
| 16 | Patricia K. Vincent | 1225 17th Street |
| 17 | Vice President | Denver, CO 80202 |
| 18 | | |
| 19 | NSP-Wisconsin's Executive Committee was rescinded by | |
| 20 | Board of Director resolution dated 12/15/00. | |
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| Name of Respondent | This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 03/31/2005 | Year/Period of Report 2004/Q4 |
| Nonnern States Power Company (Wisconsin) | | | |
| FOOTNOTE DATA | | | |

Schedule Page: 105 Line No.: 4 Column: a

Succeeded by Richard C. Kelly as Chairman on March 8, 2005.

Schedule Page: 105 Line No.: 7 Column: a

Elected Chairman on March 8, 2005, succeeding Wayne H. Brunetti.

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|---|---|------------------------------|---|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report 03/31/2005 | Year/Period of Report End of 2004/Q4 |
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IMPORTANT CHANGES DURING THE QUARTER/YEAR

Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none," "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.

1. Changes in and important additions to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact.
2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.
3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.
4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other condition. State name of Commission authorizing lease and give reference to such authorization.
5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements, etc.
6. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State Commission authorization, as appropriate, and the amount of obligation or guarantee.
7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.
8. State the estimated annual effect and nature of any important wage scale changes during the year.
9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.
10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on Page 106, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.
11. (Reserved.)
12. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by Instructions 1 to 11 above, such notes may be included on this page.
13. Describe fully any changes in officers, directors, major security holders and voting powers of the respondent that may have occurred during the reporting period.
14. In the event that the respondent participates in a cash management program(s) and its proprietary capital ratio is less than 30 percent please describe the significant events or transactions causing the proprietary capital ratio to be less than 30 percent, and the extent to which the respondent has amounts loaned or money advanced to its parent, subsidiary, or affiliated companies through a cash management program(s). Additionally, please describe plans, if any to regain at least a 30 percent proprietary ratio.

PAGE 108 INTENTIONALLY LEFT BLANK
SEE PAGE 109 FOR REQUIRED INFORMATION.

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| Name of Respondent | This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 03/31/2005 | Year/Period of Report 2004/Q4 |
| Northern States Power Company (Wisconsin) | | | |
| IMPORTANT CHANGES DURING THE QUARTER/YEAR (Continued) | | | |

ITEM NUMBER 1 - None

ITEM NUMBER 2 - None

ITEM NUMBER 3 - None

ITEM NUMBER 4 - None

ITEM NUMBER 5 - None

ITEM NUMBER 6 - Notes 2 and 3 to the Financial Statements contain information on the short-term borrowings and long-term debt, respectively. Short-term borrowings are authorized by the Public Service Commission of Wisconsin Certificate of Authority and Order in Docket Nos. 4220-SB-121 and 4220-AU-126. Note 7 to the Financial Statements contains information on carrying amount and fair value of long term debt, guarantees, and letters of credit outstanding.

ITEM NUMBER 7 - None

ITEM NUMBER 8 - Bargaining employees received a 2.75 percent base wage increase in 2004. The average 2004 non-bargaining merit base increase across all companies of Xcel Energy Inc., which includes NSP-Wisconsin, was 3.00 percent.

ITEM NUMBER 9 - *Pending Legal Proceedings:*

Stray Voltage

On Nov. 13, 2001, Ralph and Karline Schmidt filed a complaint in Clark County, Wisconsin against NSP-Wisconsin. Plaintiffs allege that electricity provided by NSP-Wisconsin harmed their dairy herd resulting in decreased milk production, lost profits and income, property damage and seek compensatory, punitive and treble damages. Plaintiffs allege compensatory damages of \$1.0 million and pre-verdict interest of \$1.2 million. In addition, plaintiffs allege an unspecified amount of damages related to nuisance. On March 21, 2005, the trial court granted NSP-Wisconsin's motion for summary judgment on the basis of the statute of limitations and filed rate doctrine.

On Nov. 13, 2001, August C. Heeg Jr. and Joanne Heeg filed a complaint in Clark County, Wisconsin against NSP-Wisconsin. Plaintiffs allege that electricity provided by NSP-Wisconsin harmed their dairy herd resulting in decreased milk production, lost profits and income, property damage and seek compensatory, punitive and treble damages. Plaintiffs allege compensatory damages of \$1.9 million and pre-verdict interest of \$6.1 million. In addition, plaintiffs allege an unspecified amount of damages related to nuisance. On Feb. 7, 2005, the trial court granted NSP-Wisconsin's motion for summary judgment based upon the statute of limitations. In a March 2005 decision on reconsideration, the trial court affirmed his prior dismissal based on the statute of limitations and also ruled that the filed rate doctrine warranted dismissal.

On March 1, 2002, NSP-Wisconsin was served with a lawsuit commenced by James and Grace Gumz and Michael and Susan Gumz in Marathon County Circuit Court, Wisconsin, alleging that electricity supplied by NSP-Wisconsin harmed their dairy herd and caused them personal injury. In 2004, the trial court granted partial summary judgment to NSP-Wisconsin, dismissing plaintiff's claims for strict products liability, trespass, pre-verdict interest, personal injury and treble damage claims. As a result of these rulings and some modifications by the plaintiffs in their damage calculations, the plaintiffs' alleged compensatory damages were reduced to approximately \$901,000 and an unspecified amount for nuisance. On March 4, 2005, a verdict in the amount of approximately \$533,000 was returned against NSP-Wisconsin. NSP-Wisconsin has filed motions after verdict which are set for hearing on April 11, 2005.

Personal Injury

On Jan. 16, 2003, NSP-Wisconsin was served with a lawsuit commenced by George and Diane Grosjean in the Circuit Court for Ashland County, Wis. Mr. Grosjean alleged that in connection with his employment for the City of Ashland he was exposed to

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| Name of Respondent | This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 03/31/2005 | Year/Period of Report 2004/Q4 |
| Northern States Power Company (Wisconsin) | | | |
| IMPORTANT CHANGES DURING THE QUARTER/YEAR (Continued) | | | |

contaminants present at or near NSP-Wisconsin's former MGP site located in Ashland, Wis. The lawsuit was resolved on a confidential basis in the third quarter of 2004 without any material impact to NSP-Wisconsin.

Manufactured Gas Plant Insurance Coverage Litigation

In October 2003, NSP-Wisconsin initiated discussions with its insurers regarding the availability of insurance coverage for costs associated with the remediation of four former MGP sites located in Ashland, Chippewa Falls, Eau Claire, and LaCrosse, Wis. In lieu of participating in discussions, on Oct. 28, 2003, two of NSP-Wisconsin's insurers, St. Paul Fire & Marine Insurance Co. and St. Paul Mercury Insurance Co., commenced litigation against NSP-Wisconsin in Minnesota state district court. On Nov. 12, 2003, NSP-Wisconsin commenced suit in Wisconsin state circuit court against St. Paul Fire & Marine Insurance Co. and its other insurers. Subsequently, the Wisconsin court denied the insurers' motion to stay the Wisconsin case pending resolution of the Minnesota action. On Jan. 6, 2005, the Minnesota court issued an injunction prohibiting NSP-Wisconsin from prosecuting the Wisconsin action. On March 11, 2005, NSP-Wisconsin filed an appeal of the Minnesota court's issuance of an injunction. NSP-Wisconsin's motion to stay enforcement of the injunction is pending before the Minnesota trial court. No trial date has been set in either proceeding. The PSCW has established a deferral process whereby clean-up costs associated with the remediation of former MGP sites are deferred and, if approved by the PSCW, recovered from ratepayers. Carrying charges associated with these clean-up costs are not subject to the deferral process and are not recoverable from ratepayers. Any insurance proceeds received by NSP-Wisconsin will operate as a credit to ratepayers, therefore, these lawsuits should not have an impact on shareholders, and no accruals have been made.

See Note 8 to the Financial Statements for additional discussion of legal contingencies.

ITEM NUMBER 10 - None

ITEM NUMBER 12 - Not applicable

ITEM NUMBER 13 -

The following changes were made in 2004 to the Officers and Board of Directors.

Board of Directors

Benjamin G.S. Fowke III elected to Board of Directors June 24, 2004.

Patricia K. Vincent elected to Board of Directors June 24, 2004.

Officers

George E. Tyson, II named Vice President and Treasurer May 20, 2004, succeeding Benjamin G.S. Fowke III as Treasurer.

Teresa S. Madden named Vice President and Controller January 19, 2004, succeeding David E. Ripka.

There were no changes in 2004 to the security holders and voting powers of NSP-Wisconsin. All shares of NSP-Wisconsin continue to be owned by Xcel Energy Inc. (a Minnesota corporation).

ITEM NUMBER 14 - NSP-Wisconsin's equity ratio is greater than 30 percent; therefore, this item is not applicable.

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COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)

| Line No. | Title of Account (a) | Ref. Page No. (b) | Current Year End of Quarter/Year Balance (c) | Prior Year End Balance 12/31 (d) |
|-----------|---|----------------------|---|---|
| 1 | UTILITY PLANT | | | |
| 2 | Utility Plant (101-106, 114) | 200-201 | 1,467,309,815 | 1,410,716,610 |
| 3 | Construction Work in Progress (107) | 200-201 | 20,140,723 | 31,416,150 |
| 4 | TOTAL Utility Plant (Enter Total of lines 2 and 3) | | 1,487,450,538 | 1,442,132,760 |
| 5 | (Less) Accum. Prov. for Depr. Amort. Depl. (108, 110, 111, 115) | 200-201 | 654,115,113 | 619,126,286 |
| 6 | Net Utility Plant (Enter Total of line 4 less 5) | | 833,335,425 | 823,006,474 |
| 7 | Nuclear Fuel in Process of Ref., Conv., Enrich., and Fab. (120.1) | 202-203 | 0 | 0 |
| 8 | Nuclear Fuel Materials and Assemblies-Stock Account (120.2) | | 0 | 0 |
| 9 | Nuclear Fuel Assemblies in Reactor (120.3) | | 0 | 0 |
| 10 | Spent Nuclear Fuel (120.4) | | 0 | 0 |
| 11 | Nuclear Fuel Under Capital Leases (120.6) | | 0 | 0 |
| 12 | (Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5) | 202-203 | 0 | 0 |
| 13 | Net Nuclear Fuel (Enter Total of lines 7-11 less 12) | | 0 | 0 |
| 14 | Net Utility Plant (Enter Total of lines 6 and 13) | | 833,335,425 | 823,006,474 |
| 15 | Utility Plant Adjustments (116) | 122 | 0 | 0 |
| 16 | Gas Stored Underground - Noncurrent (117) | | 0 | 0 |
| 17 | OTHER PROPERTY AND INVESTMENTS | | | |
| 18 | Nonutility Property (121) | | 2,822,919 | 2,822,919 |
| 19 | (Less) Accum. Prov. for Depr. and Amort. (122) | | 56,632 | 56,482 |
| 20 | Investments in Associated Companies (123) | | 0 | 0 |
| 21 | Investment in Subsidiary Companies (123.1) | 224-225 | 3,584,314 | 3,565,167 |
| 22 | (For Cost of Account 123.1, See Footnote Page 224, line 42) | | | |
| 23 | Noncurrent Portion of Allowances | 228-229 | 0 | 0 |
| 24 | Other Investments (124) | | 6,317,844 | 6,423,798 |
| 25 | Sinking Funds (125) | | 0 | 0 |
| 26 | Depreciation Fund (126) | | 0 | 0 |
| 27 | Amortization Fund - Federal (127) | | 0 | 0 |
| 28 | Other Special Funds (128) | | 0 | 0 |
| 29 | Special Funds (Non Major Only) (129) | | 0 | 0 |
| 30 | Long-Term Portion of Derivative Assets (175) | | 0 | 0 |
| 31 | Long-Term Portion of Derivative Assets - Hedges (176) | | 0 | 0 |
| 32 | TOTAL Other Property and Investments (Lines 18-21 and 23-31) | | 12,668,445 | 12,755,402 |
| 33 | CURRENT AND ACCRUED ASSETS | | | |
| 34 | Cash and Working Funds (Non-major Only) (130) | | 0 | 0 |
| 35 | Cash (131) | | 0 | 38,731 |
| 36 | Special Deposits (132-134) | | 0 | 0 |
| 37 | Working Fund (135) | | 101,150 | 101,150 |
| 38 | Temporary Cash Investments (136) | | 0 | 0 |
| 39 | Notes Receivable (141) | | 0 | 0 |
| 40 | Customer Accounts Receivable (142) | | 48,059,620 | 41,844,655 |
| 41 | Other Accounts Receivable (143) | | 4,521,028 | 1,959,581 |
| 42 | (Less) Accum. Prov. for Uncollectible Acct.-Credit (144) | | 1,258,038 | 1,211,994 |
| 43 | Notes Receivable from Associated Companies (145) | | 0 | 0 |
| 44 | Accounts Receivable from Assoc. Companies (146) | | 1,154,206 | 1,396,265 |
| 45 | Fuel Stock (151) | 227 | 6,315,525 | 4,983,826 |
| 46 | Fuel Stock Expenses Undistributed (152) | 227 | 0 | 0 |
| 47 | Residuals (Elec) and Extracted Products (153) | 227 | 0 | 0 |
| 48 | Plant Materials and Operating Supplies (154) | 227 | 4,690,479 | 5,189,210 |
| 49 | Merchandise (155) | 227 | 18,956 | 79,561 |
| 50 | Other Materials and Supplies (156) | 227 | 0 | 0 |
| 51 | Nuclear Materials Held for Sale (157) | 202-203/227 | 0 | 0 |
| 52 | Allowances (158.1 and 158.2) | 228-229 | 0 | 0 |

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| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 03/31/2005 | Year/Period of Report End of 2004/Q4 |
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COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS) (Continued)

| Line No. | Title of Account (a) | Ref. Page No. (b) | Current Year End of Quarter/Year Balance (c) | Prior Year End Balance 12/31 (d) |
|----------|---|-------------------------|---|---|
| 53 | (Less) Noncurrent Portion of Allowances | | 0 | 0 |
| 54 | Stores Expense Undistributed (163) | 227 | -2 | 5,848 |
| 55 | Gas Stored Underground - Current (164.1) | | 9,187,146 | 9,336,338 |
| 56 | Liquefied Natural Gas Stored and Held for Processing (164.2-164.3) | | 37,306 | 220,163 |
| 57 | Prepayments (165) | | 16,451,711 | 16,297,531 |
| 58 | Advances for Gas (166-167) | | 0 | 0 |
| 59 | Interest and Dividends Receivable (171) | | 0 | 0 |
| 60 | Rents Receivable (172) | | 0 | 0 |
| 61 | Accrued Utility Revenues (173) | | 27,664,561 | 21,521,703 |
| 62 | Miscellaneous Current and Accrued Assets (174) | | 0 | 0 |
| 63 | Derivative Instrument Assets (175) | | 0 | 0 |
| 64 | (Less) Long-Term Portion of Derivative Instrument Assets (175) | | 0 | 0 |
| 65 | Derivative Instrument Assets - Hedges (176) | | 1,405,125 | 167,585 |
| 66 | (Less) Long-Term Portion of Derivative Instrument Assets - Hedges (176) | | 0 | 0 |
| 67 | Total Current and Accrued Assets (Lines 34 through 66) | | 118,349,773 | 101,930,153 |
| 68 | DEFERRED DEBITS | | | |
| 69 | Unamortized Debt Expenses (181) | | 2,036,341 | 2,059,000 |
| 70 | Extraordinary Property Losses (182.1) | 230 | 0 | 0 |
| 71 | Unrecovered Plant and Regulatory Study Costs (182.2) | 230 | 0 | 0 |
| 72 | Other Regulatory Assets (182.3) | 232 | 38,122,783 | 36,187,298 |
| 73 | Prelim. Survey and Investigation Charges (Electric) (183) | | 1,089,674 | 1,089,673 |
| 74 | Preliminary Natural Gas Survey and Investigation Charges 183.1) | | 0 | 0 |
| 75 | Other Preliminary Survey and Investigation Charges (183.2) | | 0 | 0 |
| 76 | Clearing Accounts (184) | | 0 | 13,502 |
| 77 | Temporary Facilities (185) | | 0 | 0 |
| 78 | Miscellaneous Deferred Debits (186) | 233 | 56,806,164 | 50,628,655 |
| 79 | Def. Losses from Disposition of Utility Plt. (187) | | 0 | 0 |
| 80 | Research, Devel. and Demonstration Expend. (188) | 352-353 | 0 | 0 |
| 81 | Unamortized Loss on Reacquired Debt (189) | | 12,637,482 | 13,603,882 |
| 82 | Accumulated Deferred Income Taxes (190) | 234 | 43,418,791 | 12,849,582 |
| 83 | Unrecovered Purchased Gas Costs (191) | | 0 | 0 |
| 84 | Total Deferred Debits (lines 69 through 83) | | 154,111,235 | 116,431,592 |
| 85 | TOTAL ASSETS (lines 14-16, 32, 67, and 84) | | 1,118,464,878 | 1,054,123,621 |

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| Name of Respondent Northern States Power Company (Wisconsin) | This Report is: (1) <input type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (mo, da, yr) 03/31/2005 | Year/Period of Report end of 2004/Q4 |
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COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS) (continued)

| Line No. | Title of Account (a) | Ref. Page No. (b) | Current Year End of Quarter/Year Balance (c) | Prior Year End Balance 12/31 (d) |
|----------|--|-------------------------|---|---|
| 46 | Matured Interest (240) | | 0 | 0 |
| 47 | Tax Collections Payable (241) | | 1,352,476 | 1,135,750 |
| 48 | Miscellaneous Current and Accrued Liabilities (242) | | 2,953,197 | 2,764,472 |
| 49 | Obligations Under Capital Leases-Current (243) | | 0 | 0 |
| 50 | Derivative Instrument Liabilities (244) | | 0 | 0 |
| 51 | (Less) Long-Term Portion of Derivative Instrument Liabilities | | 0 | 0 |
| 52 | Derivative Instrument Liabilities - Hedges (245) | | 1,059,898 | 0 |
| 53 | (Less) Long-Term Portion of Derivative Instrument Liabilities-Hedges | | 0 | 0 |
| 54 | Total Current and Accrued Liabilities (lines 37 through 53) | | 96,169,455 | 77,526,973 |
| 55 | DEFERRED CREDITS | | | |
| 56 | Customer Advances for Construction (252) | | 16,911,937 | 18,015,493 |
| 57 | Accumulated Deferred Investment Tax Credits (255) | 266-267 | 13,236,615 | 14,027,272 |
| 58 | Deferred Gains from Disposition of Utility Plant (256) | | 0 | 0 |
| 59 | Other Deferred Credits (253) | 269 | 20,984,460 | 23,511,560 |
| 60 | Other Regulatory Liabilities (254) | 278 | 12,890,243 | 10,746,302 |
| 61 | Unamortized Gain on Reacquired Debt (257) | | 0 | 0 |
| 62 | Accum. Deferred Income Taxes-Accel. Amort.(281) | 272-277 | 47,967 | 109,807 |
| 63 | Accum. Deferred Income Taxes-Other Property (282) | | 165,250,030 | 150,821,703 |
| 64 | Accum. Deferred Income Taxes-Other (283) | | 43,489,925 | 17,460,498 |
| 65 | Total Deferred Credits (lines 56 through 64) | | 272,811,177 | 234,692,635 |
| 66 | TOTAL LIABILITIES AND STOCKHOLDER EQUITY (lines 16, 24, 35, 54 and 65) | | 1,118,464,878 | 1,054,123,621 |

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STATEMENT OF INCOME FOR THE YEAR (Continued)

| ELECTRIC UTILITY | | GAS UTILITY | | OTHER UTILITY | | Line No. |
|---|--|---|--|---|--|----------|
| Current Year to Date (in dollars) (g) | Previous Year to Date (in dollars) (h) | Current Year to Date (in dollars) (i) | Previous Year to Date (in dollars) (j) | Current Year to Date (in dollars) (k) | Previous Year to Date (in dollars) (l) | |
| | | | | | | 1 |
| 479,075,630 | 473,709,257 | 138,717,072 | 131,692,161 | 254,772 | 268,796 | 2 |
| | | | | | | 3 |
| 301,223,934 | 302,875,770 | 122,648,351 | 113,506,266 | | | 4 |
| 20,212,914 | 17,739,567 | 1,012,747 | 1,168,797 | | | 5 |
| 38,700,356 | 40,443,775 | 5,715,919 | 6,163,032 | 38,457 | 38,457 | 6 |
| | | | | | | 7 |
| 2,231,387 | 137,756 | 316,677 | 31,597 | | | 8 |
| | | | | | | 9 |
| -147,243 | | | | | | 10 |
| | | | | | | 11 |
| | | | | | | 12 |
| | | | | | | 13 |
| 14,770,578 | 14,838,334 | 1,850,303 | 1,527,750 | | | 14 |
| 19,821,289 | 19,461,036 | -463,636 | -1,671,567 | 53,695 | 54,860 | 15 |
| 7,725,599 | 4,205,256 | 533,132 | -496,322 | 7,881 | 7,768 | 16 |
| 17,560,225 | 11,899,264 | 4,715,477 | 6,126,793 | -7,730 | -63,536 | 17 |
| 11,341,629 | 8,219,919 | 2,863,743 | 2,454,090 | | | 18 |
| -732,854 | -733,876 | -53,928 | -54,720 | -2,577 | -2,751 | 19 |
| | | | | | | 20 |
| | | | | | | 21 |
| | | | | | | 22 |
| | | | | | | 23 |
| | | | | | | 24 |
| 410,024,556 | 402,646,963 | 133,411,299 | 123,847,536 | 89,726 | 34,798 | 25 |
| 69,051,074 | 71,062,294 | 5,305,773 | 7,844,625 | 165,046 | 233,998 | 26 |
| | | | | | | |

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|---|---|--|---|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 03/31/2005 | Year/Period of Report End of 2004/Q4 |
|---|---|--|---|

STATEMENT OF INCOME FOR THE YEAR (continued)

| Line No. | Title of Account (a) | (Ref.) Page No. (b) | TOTAL | | Current 3 Months Ended Quarterly Only No 4th Quarter (e) | Prior 3 Months Ended Quarterly Only No 4th Quarter (f) |
|----------|--|---------------------------|---------------------|----------------------|--|--|
| | | | Current Year (c) | Previous Year (d) | | |
| 27 | Net Utility Operating Income (Carried forward from page 114) | | 74,521,893 | 79,140,917 | | |
| 28 | Other Income and Deductions | | | | | |
| 29 | Other Income | | | | | |
| 30 | Nonutility Operating Income | | | | | |
| 31 | Revenues From Merchandising, Jobbing and Contract Work (415) | | 150,726 | 215,918 | | |
| 32 | (Less) Costs and Exp. of Merchandising, Job. & Contract Work (416) | | 89,396 | 115,961 | | |
| 33 | Revenues From Nonutility Operations (417) | | 7,804 | 8,791 | | |
| 34 | (Less) Expenses of Nonutility Operations (417.1) | | 84,491 | 131,195 | | |
| 35 | Nonoperating Rental Income (418) | | 42,574 | 96,092 | | |
| 36 | Equity in Earnings of Subsidiary Companies (418.1) | 119 | 57,200 | 59,043 | | |
| 37 | Interest and Dividend Income (419) | | 326,871 | 310,514 | | |
| 38 | Allowance for Other Funds Used During Construction (419.1) | | 1,389,454 | 1,305,830 | | |
| 39 | Miscellaneous Nonoperating Income (421) | | 611,123 | 37,598 | | |
| 40 | Gain or Disposition of Property (421.1) | | 7,718 | 1,057,769 | | |
| 41 | TOTAL Other Income (Enter Total of lines 31 thru 40) | | 2,419,583 | 2,844,399 | | |
| 42 | Other Income Deductions | | | | | |
| 43 | Loss on Disposition of Property (421.2) | | 636 | 1,067,306 | | |
| 44 | Miscellaneous Amortization (425) | 340 | | | | |
| 45 | Donations (426.1) | 340 | 702,120 | 613,786 | | |
| 46 | Life Insurance (426.2) | | -67,082 | -156,512 | | |
| 47 | Penalties (426.3) | | 110 | 718,231 | | |
| 48 | Exp. for Certain Civic, Political & Related Activities (426.4) | | 447,077 | 276,330 | | |
| 49 | Other Deductions (426.5) | | 400,560 | 328,875 | | |
| 50 | TOTAL Other Income Deductions (Total of lines 43 thru 49) | | 1,483,421 | 2,848,016 | | |
| 51 | Taxes Applicable to Other Income and Deductions | | | | | |
| 52 | Taxes Other Than Income Taxes (408.2) | 262-263 | 91,131 | 90,760 | | |
| 53 | Income Taxes-Federal (409.2) | 262-263 | 779,051 | -704,233 | | |
| 54 | Income Taxes-Other (409.2) | 262-263 | 73,044 | -151,275 | | |
| 55 | Provision for Deferred Inc. Taxes (410.2) | 234, 272-277 | 84,609 | 49,460 | | |
| 56 | (Less) Provision for Deferred Income Taxes-Cr. (411.2) | 234, 272-277 | 469,040 | 216,283 | | |
| 57 | Investment Tax Credit Adj.-Net (411.5) | | | | | |
| 58 | (Less) Investment Tax Credits (420) | | | | | |
| 59 | TOTAL Taxes on Other Income and Deductions (Total of lines 52-58) | | 558,795 | -931,572 | | |
| 60 | Net Other Income and Deductions (Total of lines 41, 50, 59) | | 377,367 | 927,955 | | |
| 61 | Interest Charges | | | | | |
| 62 | Interest on Long-Term Debt (427) | | 20,064,068 | 22,103,186 | | |
| 63 | Amort. of Debt Disc. and Expense (428) | | 258,302 | 263,350 | | |
| 64 | Amortization of Loss on Required Debt (428.1) | | 966,369 | 704,850 | | |
| 65 | (Less) Amort. of Premium on Debt-Credit (429) | | | | | |
| 66 | (Less) Amortization of Gain on Required Debt-Credit (429.1) | | | | | |
| 67 | Interest on Debt to Assoc. Companies (430) | 340 | 351,749 | 116,173 | | |
| 68 | Other Interest Expense (431) | 340 | -49,054 | 62,063 | | |
| 69 | (Less) Allowance for Borrowed Funds Used During Construction-Cr. (432) | | 1,087,275 | 651,146 | | |
| 70 | Net Interest Charges (Total of lines 62 thru 69) | | 20,514,189 | 22,598,476 | | |
| 71 | Income Before Extraordinary Items (Total of lines 27, 60 and 70) | | 54,385,071 | 57,470,396 | | |
| 72 | Extraordinary Items | | | | | |
| 73 | Extraordinary Income (434) | | | | | |
| 74 | (Less) Extraordinary Deductions (435) | | | | | |
| 75 | Net Extraordinary Items (Total of line 73 less line 74) | | | | | |
| 76 | Income Taxes-Federal and Other (409.3) | 262-263 | | | | |
| 77 | Extraordinary Items After Taxes (line 75 less line 76) | | | | | |
| 78 | Net Income (Total of line 71 and 77) | | 54,385,071 | 57,470,396 | | |

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|---|--|--------------------------------|-----------------------|
| Name of Respondent | This Report is: | Date of Report (Mo, Da, Yr) | Year/Period of Report |
| Northern States Power Company (Wisconsin) | (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | 03/31/2005 | 2004/Q4 |
| FOOTNOTE DATA | | | |

Schedule Page: 114 Line No.: 6 Column: k

Expense of Plant Leased to Others \$38,457.

Schedule Page: 114 Line No.: 6 Column: l

Expense of Plant Leased to Others \$38,457.

| | | | |
|---|---|--|---|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo. Da. Yr) 03/31/2005 | Year/Period of Report End of 2004/Q4 |
|---|---|--|---|

STATEMENT OF RETAINED EARNINGS

- Do not report Lines 49-53 on the quarterly version.
- Report all changes in appropriated retained earnings, unappropriated retained earnings, year to date, and unappropriated undistributed subsidiary earnings for the year.
- Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
- State the purpose and amount of each reservation or appropriation of retained earnings.
- List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
- Show dividends for each class and series of capital stock.
- Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
- Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
- If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

| Line No. | Item (a) | Contra Primary Account Affected (b) | Current Quarter/Year Year to Date Balance (c) | Previous Quarter/Year Year to Date Balance (d) |
|----------|---|-------------------------------------|---|--|
| | UNAPPROPRIATED RETAINED EARNINGS (Account 216) | | | |
| 1 | Balance-Beginning of Period | | 257,394,196 | 252,419,601 |
| 2 | Changes | | | |
| 3 | Adjustments to Retained Earnings (Account 439) | | | |
| 4 | | | | |
| 5 | | | | |
| 6 | | | | |
| 7 | | | | |
| 8 | | | | |
| 9 | TOTAL Credits to Retained Earnings (Acct. 439) | | | |
| 10 | | | | |
| 11 | | | | |
| 12 | | | | |
| 13 | | | | |
| 14 | | | | |
| 15 | TOTAL Debits to Retained Earnings (Acct. 439) | | | |
| 16 | Balance Transferred from Income (Account 433 less Account 418.1) | | 54,327,871 | 57,411,353 |
| 17 | Appropriations of Retained Earnings (Acct. 436) | | | |
| 18 | Amortization Reserve - Federal | | -2,188,296 | (2,061,766) |
| 19 | | | | |
| 20 | | | | |
| 21 | | | | |
| 22 | TOTAL Appropriations of Retained Earnings (Acct. 436) | | -2,188,296 | (2,061,766) |
| 23 | Dividends Declared-Preferred Stock (Account 437) | | | |
| 24 | | | | |
| 25 | | | | |
| 26 | | | | |
| 27 | | | | |
| 28 | | | | |
| 29 | TOTAL Dividends Declared-Preferred Stock (Acct. 437) | | | |
| 30 | Dividends Declared-Common Stock (Account 438) | | | |
| 31 | Dividends Declared - Common Stock (Account 438) | | -48,809,695 | (50,413,045) |
| 32 | | | | |
| 33 | | | | |
| 34 | | | | |
| 35 | | | | |
| 36 | TOTAL Dividends Declared-Common Stock (Acct. 438) | | -48,809,695 | (50,413,045) |
| 37 | Transfers from Acct 216.1, Unapprop. Undistrib. Subsidiary Earnings | | 38,053 | 38,053 |
| 38 | Balance - End of Period (Total 1,9,15,16,22,29,36,37) | | 260,762,129 | 257,394,196 |
| | APPROPRIATED RETAINED EARNINGS (Account 215) | | | |

STATEMENT OF RETAINED EARNINGS

- [illegible]

| | | | |
|---|---|--|---|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 03/31/2005 | Year/Period of Report End of 2004/Q4 |
|---|---|--|---|

STATEMENT OF CASH FLOWS

(1) Codes to be used: (a) Net Proceeds or Payments; (b) Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.

(2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.

(3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.

(4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

| Line No. | Description (See Instruction No. 1 for Explanation of Codes) (a) | Current Year to Date Quarter/Year (b) | Previous Year to Date Quarter/Year (c) |
|----------|---|---|--|
| 1 | Net Cash Flow from Operating Activities: | | |
| 2 | Net Income (Line 78(c) on page 117) | 54,385,071 | 57,470,396 |
| 3 | Noncash Charges (Credits) to Income: | | |
| 4 | Depreciation and Depletion | 46,855,553 | 48,072,422 |
| 5 | Amortization of Deferred Debits/Credits | 1,224,702 | -563,283 |
| 6 | | | |
| 7 | | | |
| 8 | Deferred Income Taxes (Net) | 7,678,169 | 7,121,689 |
| 9 | Investment Tax Credit Adjustment (Net) | -789,359 | -791,347 |
| 10 | Net (Increase) Decrease in Receivables | -8,730,368 | 5,579,301 |
| 11 | Net (Increase) Decrease in Inventory | -435,464 | -3,551,949 |
| 12 | Net (Increase) Decrease in Allowances Inventory | | |
| 13 | Net Increase (Decrease) in Payables and Accrued Expenses | 7,381,989 | -3,249,047 |
| 14 | Net (Increase) Decrease in Other Regulatory Assets | -932,900 | -537,844 |
| 15 | Net Increase (Decrease) in Other Regulatory Liabilities | 3,239,258 | -3,205,701 |
| 16 | (Less) Allowance for Other Funds Used During Construction | 1,087,275 | 1,305,830 |
| 17 | (Less) Undistributed Earnings from Subsidiary Companies | 57,200 | 20,991 |
| 18 | (Gain) Loss on Sale of Assets | | 9,537 |
| 19 | (Increase) Decrease in Accrued Utility Revenue | -6,142,858 | -1,447,849 |
| 20 | Miscellaneous Changes in Working Capital | 24,884 | -687,422 |
| 21 | Changes in Other Assets and Liabilities | -8,958,117 | -6,969,086 |
| 22 | Net Cash Provided by (Used in) Operating Activities (Total 2 thru 21) | 93,656,085 | 95,922,996 |
| 23 | | | |
| 24 | Cash Flows from Investment Activities: | | |
| 25 | Construction and Acquisition of Plant (including land): | | |
| 26 | Gross Additions to Utility Plant (less nuclear fuel) | -57,819,392 | -56,392,296 |
| 27 | Gross Additions to Nuclear Fuel | | |
| 28 | Gross Additions to Common Utility Plant | | |
| 29 | Gross Additions to Nonutility Plant | | -619,737 |
| 30 | (Less) Allowance for Other Funds Used During Construction | -1,087,275 | -1,305,830 |
| 31 | Proceeds from disposition of Plant | | -150 |
| 32 | | | |
| 33 | | | |
| 34 | Cash Outflows for Plant (Total of lines 26 thru 33) | -56,732,117 | -55,706,353 |
| 35 | | | |
| 36 | Acquisition of Other Noncurrent Assets (d) | | |
| 37 | Proceeds from Disposal of Noncurrent Assets (d) | | |
| 38 | | | |
| 39 | Investments in and Advances to Assoc. and Subsidiary Companies | | |
| 40 | Contributions and Advances from Assoc. and Subsidiary Companies | 10,725,241 | 17,159,704 |
| 41 | Disposition of Investments in (and Advances to) | | |
| 42 | Associated and Subsidiary Companies | | |
| 43 | | | |
| 44 | Purchase of Investment Securities (a) | | |
| 45 | Proceeds from Sales of Investment Securities (a) | | |

| | | | |
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| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 03/31/2005 | Year/Period of Report: End of 2004/Q4 |
|---|---|--|--|

STATEMENT OF CASH FLOWS

(1) Codes to be used: (a) Net Proceeds or Payments; (b) Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.
(2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.
(3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.
(4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

| Line No. | Description (See Instruction No. 1 for Explanation of Codes) (a) | Current Year to Date Quarter/Year (b) | Previous Year to Date Quarter/Year (c) |
|----------|---|---|--|
| 46 | Loans Made or Purchased | | |
| 47 | Collections on Loans | | |
| 48 | | | |
| 49 | Net (Increase) Decrease in Receivables | | |
| 50 | Net (Increase) Decrease in Inventory | | |
| 51 | Net (Increase) Decrease in Allowances Held for Speculation | | |
| 52 | Net Increase (Decrease) in Payables and Accrued Expenses | | |
| 53 | Other: Miscellaneous other Investing Activities | 105,954 | -150,783 |
| 54 | | | |
| 55 | | | |
| 56 | Net Cash Provided by (Used in) Investing Activities | | |
| 57 | Total of lines 34 thru 55) | -45,900,922 | -38,697,432 |
| 58 | | | |
| 59 | Cash Flows from Financing Activities: | | |
| 60 | Proceeds from Issuance of: | | |
| 61 | Long-Term Debt (b) | -167,439 | 146,080,180 |
| 62 | Preferred Stock | | |
| 63 | Common Stock | | |
| 64 | Other (provide details in footnote): | 1,819,563 | |
| 65 | | | |
| 66 | Net Increase in Short-Term Debt (c) | | |
| 67 | Other (provide details in footnote): | | |
| 68 | | | |
| 69 | | | |
| 70 | Cash Provided by Outside Sources (Total 61 thru 69) | 1,652,124 | 146,080,180 |
| 71 | | | |
| 72 | Payments for Retirement of: | | |
| 73 | Long-term Debt (b) | -33,785 | -153,157,785 |
| 74 | Preferred Stock | | |
| 75 | Common Stock | | |
| 76 | Other (provide details in footnote): | | |
| 77 | | | |
| 78 | Net Decrease in Short-Term Debt (c) | | |
| 79 | | | |
| 80 | Dividends on Preferred Stock | | |
| 81 | Dividends on Common Stock | -49,412,233 | -50,109,328 |
| 82 | Net Cash Provided by (Used in) Financing Activities | | |
| 83 | (Total of lines 70 thru 81) | -47,793,894 | -57,186,933 |
| 84 | | | |
| 85 | Net Increase (Decrease) in Cash and Cash Equivalents | | |
| 86 | (Total of lines 22,57 and 83) | -38,731 | 38,631 |
| 87 | | | |
| 88 | Cash and Cash Equivalents at Beginning of Period | 139,881 | 101,250 |
| 89 | | | |
| 90 | Cash and Cash Equivalents at End of period | 101,150 | 139,881 |
| | | | |

| | | | |
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| Name of Respondent | This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 03/31/2005 | Year/Period of Report 2004:Q4 |
| Northern States Power Company (Wisconsin) | | | |
| FOOTNOTE DATA | | | |

Schedule Page: 120 Line No.: 64 Column: b

Capital contribution by parent.

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| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report 03/31/2005 | Year/Period of Report End of <u>2004/Q4</u> |
|---|---|------------------------------|--|

NOTES TO FINANCIAL STATEMENTS

1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Cash Flows, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.
2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.
3. For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year, and plan of disposition contemplated, giving references to Commission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.
4. Where Accounts 189, Unamortized Loss on Reacquired Debt, and 257, Unamortized Gain on Reacquired Debt, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform System of Accounts.
5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.
6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be included herein.
7. For the 3Q disclosures, respondent must provide in the notes sufficient disclosures so as to make the interim information not misleading. Disclosures which would substantially duplicate the disclosures contained in the most recent FERC Annual Report may be omitted.
8. For the 3Q disclosures, the disclosures shall be provided where events subsequent to the end of the most recent year have occurred which have a material effect on the respondent. Respondent must include in the notes significant changes since the most recently completed year in such items as: accounting principles and practices; estimates inherent in the preparation of the financial statements; status of long-term contracts; capitalization including significant new borrowings or modifications of existing financing agreements; and changes resulting from business combinations or dispositions. However where material contingencies exist, the disclosure of such matters shall be provided even though a significant change since year end may not have occurred.
9. Finally, if the notes to the financial statements relating to the respondent appearing in the annual report to the stockholders are applicable and furnish the data required by the above instructions, such notes may be included herein.

PAGE 122 INTENTIONALLY LEFT BLANK
SEE PAGE 123 FOR REQUIRED INFORMATION.

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| Name of Respondent | This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 03/31/2005 | Year/Period of Report 2004/Q4 |
| Northern States Power Company (Wisconsin) | | | |
| NOTES TO FINANCIAL STATEMENTS (Continued) | | | |

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

Business and System of Accounts — NSP-Wisconsin was incorporated in 1901 under the laws of Wisconsin. NSP-Wisconsin, a wholly owned subsidiary of Xcel Energy, is an operating utility principally engaged in the generation, purchase, transmission, distribution and sale of electricity and in the purchase, transportation, distribution and sale of natural gas. NSP-Wisconsin is subject to the regulatory provisions of the Public Utility Holding Company Act (PUHCA) and regulation by the Federal Energy Regulatory Commission (FERC) and state utility commissions. All of NSP-Wisconsin's accounting records conform to the FERC uniform system of accounts or to systems required by various state regulatory commissions, which are the same in all material aspects.

NSP-Wisconsin owns the following direct subsidiaries: Chippewa and Flambeau Improvement Company, which operates hydro reservoirs and is 75.86 percent owned; Clearwater Investments, Inc., which owns interests in affordable housing and is 100 percent owned; and NSP Lands, Inc., which holds real estate and is 100 percent owned.

Basis of Accounting — The accompanying financial statements were prepared in accordance with the accounting requirements of the FERC as set forth in the Uniform System of Accounts and published accounting releases, which is a comprehensive basis of accounting other than Generally Accepted Accounting Principles (GAAP). As required by the FERC, NSP-Wisconsin accounts for its investments in majority-owned subsidiaries using the equity method rather than by consolidating their assets, liabilities, revenues and expenses as required by GAAP. Deferred taxes are shown as long term assets and liabilities at their gross amounts in the FERC presentation, as opposed to their GAAP presentation as net current or long-term assets and liabilities. If GAAP were followed, these 2004 financial statement lines would have values greater/(smaller) than those shown by FERC of:

| | |
|--|---------------|
| Net property, plant and equipment | \$ 84,572,000 |
| Current assets | 2,913,000 |
| Current liabilities | 4,870,000 |
| Other long-term assets | (24,445,000) |
| Long-term debt and other long-term liabilities | 58,170,000 |
| Operating revenues | (3,552,000) |
| Operating expenses | (37,310,000) |
| Other income and deductions | 1,728,000 |
| Cash provided by operating activities | 669,000 |
| Cash provided by investing activities | (9,710,000) |
| Cash provided by financing activities | 8,491,000 |

Revenue Recognition — Revenues related to the sale of energy are generally recorded when service is rendered or energy is delivered to customers. However, the determination of the energy sales to individual customers is based on the reading of their meter, which occurs on a systematic basis throughout the month. At the end of each month, amounts of energy delivered to customers since the date of the last meter reading are estimated and the corresponding unbilled revenue is estimated.

NSP-Wisconsin has various rate adjustment mechanisms in place that currently provide for the recovery of certain purchased natural gas and electric energy costs. These cost adjustment tariffs may increase or decrease the level of costs recovered through base rates and are revised periodically, as prescribed by the appropriate regulatory agencies, for any difference between the total amount collected under the clauses and the recoverable costs incurred. In addition, NSP-Wisconsin presents its revenue, net of any excise or other fiduciary-type taxes or fees. A summary of significant rate adjustment mechanisms follows:

- NSP-Wisconsin's rates include a cost-of-gas adjustment clause for purchased natural gas, but not for purchased electric energy or electric fuel in the state of Wisconsin. In Wisconsin, requests can be made for recovery of those electric costs prospectively through the rate review process, which normally occurs every two years, or through an interim fuel cost hearing process.
- NSP-Wisconsin sells firm power and energy in wholesale markets, which is regulated by the FERC. These rates include monthly wholesale fuel cost recovery mechanisms.

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| Name of Respondent | This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 03/31/2005 | Year/Period of Report 2004/Q4 |
| Northern States Power Company (Wisconsin) | | | |
| NOTES TO FINANCIAL STATEMENTS (Continued) | | | |

Derivative Financial Instruments — NSP-Wisconsin utilizes a variety of derivatives, including interest rate swaps and locks and physical and financial commodity based contracts, to reduce exposure to corresponding risks. These contracts consist mainly of options, index or fixed price swaps and basis swaps. For further discussion of NSP-Wisconsin's risk management and derivative activities, see Note 6 to the Financial Statements.

Property, Plant, Equipment and Depreciation — Property, plant and equipment is stated at original cost. The cost of plant includes direct labor and materials, contracted work, overhead costs and applicable interest expense. The cost of plant retired, plus net removal cost, is charged to accumulated depreciation and amortization. Significant additions or improvements extending asset lives are capitalized, while repairs and maintenance are charged to expense as incurred. Maintenance and replacement of items determined to be less than units of property are charged to operating expenses. Property, plant and equipment also include costs associated with the engineering design of future generating stations and other property held for future use. NSP-Wisconsin accounts for removal costs that do not qualify as legal retirement obligations in accumulated depreciation.

NSP-Wisconsin determines the depreciation of their plant by using the straight-line method, which spreads the original cost equally over the plant's useful life. Depreciation expense for NSP-Wisconsin, expressed as a percentage of average depreciable property, was 3.3 percent for the years ended December 31, 2004 and 2003.

Allowance for Funds Used During Construction (AFDC) — AFDC represents the cost of capital used to finance utility construction activity. AFDC is computed by applying a composite pretax rate to qualified construction work in progress. The amount of AFDC capitalized as a utility construction cost is credited to other income and deductions (for equity capital) and interest charges (for debt capital). AFDC amounts capitalized are included in NSP-Wisconsin's rate base for establishing utility service rates. Interest capitalized as AFDC was approximately \$1.1 million and \$0.7 million in 2004 and 2003, respectively.

Environmental Costs — Environmental costs are recorded when it is probable NSP-Wisconsin is liable for the costs and the liability can be reasonably estimated. Costs may be deferred as a regulatory asset based on an expectation that the costs will be recovered from customers in future rates. Otherwise, the costs are expensed. If an environmental expense is related to facilities currently in use, such as pollution-control equipment, the cost is capitalized and depreciated over the life of the plant, assuming the costs are recoverable in future rates or future cash flow.

Estimated remediation costs, excluding inflationary increases, are recorded. The estimates are based on experience, an assessment of the current situation and the technology currently available for use in the remediation. The recorded costs are regularly adjusted as estimates are revised and remediation proceeds. If several designated responsible parties exist, costs are estimated and recorded only for NSP-Wisconsin's share of the cost. Any future costs of restoring sites where operation may extend indefinitely are treated as a capitalized cost of plant retirement. The depreciation expense levels recoverable in rates include a provision for removal expenses, which has the latitude to compensate for final remediation costs.

Legal Costs — Litigation settlements are recorded when it is probable NSP-Wisconsin is liable for the costs and the liability can be reasonably estimated. Legal accruals are recorded net of insurance recovery. Legal costs related to settlements are not accrued, but expensed as incurred.

Income Taxes — Xcel Energy and its utility subsidiaries, including NSP-Wisconsin, file consolidated federal and combined and separate state income tax returns. Income taxes for consolidated or combined subsidiaries are allocated to the subsidiaries based on separate company computations of taxable income or loss. In accordance with the PUHCA requirements, the holding company also allocates its own net income tax benefits to its direct subsidiaries based on the positive tax liability of each company in the consolidated federal or combined state returns. NSP-Wisconsin defers income taxes for all temporary differences between the book and tax bases of assets and liabilities. The tax rates used are those that are scheduled to be in effect when the temporary differences are expected to turn around, or reverse.

Due to the effects of past regulatory practices, when deferred taxes were not required to be recorded, the reversal of some temporary differences was accounted for as current income tax expense. Investment tax credits are deferred and their benefits spread over the estimated lives of the related property. Utility rate regulation also has created certain regulatory assets and liabilities related to income taxes. For more information on income taxes, see Note 4 to the Financial Statements.

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Use of Estimates — In recording transactions and balances resulting from business operations, NSP-Wisconsin use estimates based on the best information available. Estimates are used for such items as plant depreciable lives, tax provisions, uncollectible amounts, environmental costs, unbilled revenues, jurisdictional fuel and energy cost allocations and actuarially determined benefit costs. The recorded estimates are revised when better information is obtained or actual amounts are determinable. Those revisions can affect operating results. Each year the depreciable lives of certain plant assets are reviewed and revised, if appropriate.

Cash and Cash Equivalents — NSP-Wisconsin considers investments with a remaining maturity of three months or less at the time of purchase to be cash equivalents. Those instruments are primarily commercial paper and money market funds.

Inventory — All inventories are recorded at average cost.

Regulatory Accounting — NSP-Wisconsin accounts for certain income and expense items in accordance with Statement of Financial Accounting Standard (SFAS) No. 71 – “Accounting for the Effects of Certain Types of Regulation.” Under SFAS No. 71:

- certain costs, which would otherwise be charged to expense, are deferred as regulatory assets based on the expected ability to recover them in future rates; and
- certain credits, which would otherwise be reflected as income, are deferred as regulatory liabilities based on the expectation they will be returned to customers in future rates.

Estimates of recovering deferred costs and returning deferred credits are based on specific ratemaking decisions or precedent for each item. Regulatory assets and liabilities are amortized consistent with the period of expected regulatory treatment.

If restructuring or other changes in the regulatory environment occur, NSP-Wisconsin may no longer be eligible to apply this accounting treatment, and may be required to eliminate such regulatory assets and liabilities from its balance sheet. Such changes could have a material effect on NSP-Wisconsin’s results of operations in the period the write-off is recorded.

Deferred Financing Costs — Deferred debits include deferred financing costs, which were amortized over the remaining maturity periods of the related debt. NSP-Wisconsin’s deferred financing costs, net of amortization at Dec. 31, 2004 and 2003, were \$2.0 million and \$2.1 million, respectively.

2. Short-Term Borrowings

Notes Payable — NSP-Wisconsin has an intercompany borrowing arrangement with NSP-Minnesota, with interest charged at NSP-Minnesota’s short-term borrowing rate. At Dec. 31, 2004 and 2003, NSP-Wisconsin had \$31.5 million and \$23.7 million, respectively, in short-term borrowings related to this intercompany arrangement. The weighted average interest rate for NSP-Wisconsin was 5.25 percent at Dec. 31, 2004.

Money Pool — In 2003, Xcel Energy established a money pool arrangement with the utility subsidiaries, subject to receipt of required state regulatory approvals. The money pool would allow for short-term loans between the utility subsidiaries and from the holding company to the utility subsidiaries at market-based interest rates. The money pool arrangement would not allow loans from the utility subsidiaries to the holding company. On Jan. 18, 2005, NSP-Wisconsin submitted a letter to the PSCW withdrawing its request for approval to participate in the money pool arrangement after it became apparent the conditions likely to be imposed by the PSCW would have limited flexibility and reduced the economic benefits of NSP-Wisconsin’s participation.

3. Long-Term Debt

Except for minor exclusions, all property of NSP-Wisconsin is subject to the lien of its first mortgage indenture, which is a contract between NSP-Wisconsin and its bondholders.

NSP-Wisconsin’s first mortgage bond indenture provides for the ability to have sinking fund requirements. Such sinking fund obligations may be satisfied with property additions or cash. At Dec. 31, 2004, NSP-Wisconsin had no sinking fund requirements for

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current bonds outstanding.

Maturities of long-term debt for NSP-Wisconsin are listed in the following table, in millions of dollars:

| | |
|------|------|
| 2005 | \$ — |
| 2006 | — |
| 2007 | — |
| 2008 | 80 |
| 2009 | — |

4. Income Taxes

Total income tax expense from operations differs from the amount computed by applying the statutory federal income tax rate to income before income tax expense. The reasons for the difference at Dec. 31 are:

| | <u>2004</u> | <u>2003</u> |
|---|---------------|--------------|
| Federal statutory rate | 35.0% | 35.0% |
| Increases (decreases) in tax from: | | |
| State income taxes, net of federal income tax benefit | 5.0% | 5.0% |
| Life insurance policies | — | (0.1)% |
| Tax credits recognized | (0.9)% | (0.9)% |
| Regulatory differences — utility plant items | (0.6)% | (1.0)% |
| Resolution of income tax audits | 1.2% | (6.1)% |
| Other — net | <u>(0.3)%</u> | <u>0.1%</u> |
| Effective income tax rate | <u>39.4%</u> | <u>32.0%</u> |

Income taxes comprise the following expense (benefit) items:

| | <u>2004</u> | <u>2003</u> |
|--------------------------------------|-------------------------|------------------|
| | (Thousands of dollars): | |
| Current federal tax expense | \$ 20,190 | \$ 17,140 |
| Current state tax expense | 8,340 | 3,565 |
| Deferred federal tax expense | 8,412 | 5,276 |
| Deferred state tax expense (benefit) | (734) | 1,846 |
| Deferred investment tax credits | <u>(789)</u> | <u>(791)</u> |
| Total income tax expense | <u>\$ 35,419</u> | <u>\$ 27,036</u> |

The components of deferred income tax at Dec. 31 were:

| | <u>2004</u> | <u>2003</u> |
|---|------------------------|-----------------|
| | (Thousands of dollars) | |
| Deferred tax expense excluding items below | \$ 9,827 | \$ 6,219 |
| Amortization and adjustments to deferred income taxes on income tax regulatory assets and liabilities | (2,098) | 152 |
| Tax expense allocated to other comprehensive income | <u>(51)</u> | <u>751</u> |
| Deferred tax expense | <u>\$ 7,678</u> | <u>\$ 7,122</u> |

The components of net deferred tax liability (current and noncurrent portions) at Dec. 31 were:

| <u>2004</u> | <u>2003</u> |
|------------------------|-------------|
| (Thousands of dollars) | |

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|--|-------------------|-------------------|--|
| Deferred tax liabilities: | | | |
| Differences between book and tax bases of property | \$ 163,911 | \$ 150,150 | |
| Regulatory assets | 18,204 | 18,380 | |
| Employee Benefits | 21,076 | 0 | |
| | | | |
| Deferred investment tax credits | 0 | (5,624) | |
| Other | 5,597 | 5,486 | |
| Total deferred tax liabilities | <u>\$ 208,788</u> | <u>\$ 168,392</u> | |
| | | | |
| Deferred tax assets: | | | |
| Differences between book and tax bases of property | \$ 20,302 | \$ 18,064 | |
| Employee benefits | 4,081 | (14,191) | |
| Deferred investment tax credits | 5,309 | 0 | |
| Regulatory liabilities | 4,904 | 32 | |
| Other | 8,823 | 8,945 | |
| Total deferred tax assets | <u>\$ 43,419</u> | <u>\$ 12,850</u> | |
| Net deferred tax liability | <u>\$ 165,369</u> | <u>\$ 155,542</u> | |

5. Benefit Plans and Other Postretirement Benefits

Xcel Energy offers various benefit plans to its benefit employees, including those of NSP-Wisconsin. Approximately 51 percent of benefit employees are represented by several local labor unions under several collective-bargaining agreements. At Dec. 31, 2004, NSP-Wisconsin had 414 bargaining employees covered under a collective-bargaining agreement, which expires at the end of 2007.

Pension Benefits

Xcel Energy has several noncontributory, defined benefit pension plans that cover almost all employees, including those of NSP-Wisconsin. Benefits are based on a combination of years of service, the employee's average pay and Social Security benefits.

Xcel Energy's policy is to fully fund into an external trust the actuarially determined pension costs recognized for ratemaking and financial reporting purposes, subject to the limitations of applicable employee benefit and tax laws.

Pension Plan Assets – Plan assets principally consist of the common stock of public companies, corporate bonds and U.S. government securities. In 2004, Xcel Energy completed a review of its pension plan asset allocation and adopted revised asset allocation targets. The target range for our pension asset allocation is 60 percent in equity investments, 20 percent in fixed income investments, no cash investments and 20 percent in nontraditional investments, such as real estate, timber ventures, private equity and a diversified commodities index.

The actual composition of pension plan assets at Dec. 31 was:

| | <u>2004</u> | <u>2003</u> |
|----------------------------|-------------|-------------|
| Equity securities | 69% | 75% |
| Debt securities | 19 | 14 |
| Real estate | 4 | 3 |
| Cash | 1 | — |
| Nontraditional investments | <u>7</u> | <u>8</u> |
| | 100% | 100% |

During 2003, Xcel Energy entered into a number of hedging arrangements within the pension trust designed to provide protection from a loss of asset value in the event of a broad decline in equity prices. These arrangements were closed out in December 2004.

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Xcel Energy bases its investment return assumption on expected long-term performance for each of the investment types included in its pension asset portfolio. Xcel Energy considers the actual historical returns achieved by its asset portfolio over the past 20-year or longer period, as well as the long-term return levels projected and recommended by investment experts. The historical weighted average annual return for the past 20 years for the Xcel Energy portfolio of pension investments is 12.8 percent, which is in excess of the current assumption level. The pension cost determinations assume the continued current mix of investment types over the long-term. The Xcel Energy portfolio is heavily weighted toward equity securities, includes nontraditional investments that can provide a higher-than-average return. As is the experience in recent years, a higher weighting in equity investments can increase the volatility in the return levels actually achieved by pension assets in any year. Investment returns in 2003 exceeded the assumed level of 9.25 percent and in 2004 investment returns exceeded the assumed level of 9.0 percent. Xcel Energy continually reviews its pension assumptions. For 2005, Xcel Energy has changed the investment return assumption to 8.75 percent to reflect its current expectation of investment returns.

Benefit Obligations — A comparison of the actuarially computed pension benefit obligation and plan assets, on a combined basis, is presented in the following table:

| (Thousands of dollars) | 2004 | 2003 |
|--|---------------------|---------------------|
| Accumulated Benefit Obligation at Dec. 31 | \$ 2,575,317 | \$ 2,512,138 |
| Change in Projected Benefit Obligation | | |
| Obligation at Jan. 1 | \$ 2,632,491 | \$ 2,505,576 |
| Service cost | 58,150 | 67,449 |
| Interest cost | 165,361 | 170,731 |
| Plan amendments | — | 85,937 |
| Actuarial loss | 133,552 | 82,197 |
| Settlements | (27,627) | (9,546) |
| Curtailment gain | — | (26,407) |
| Benefit payments | (229,664) | (243,446) |
| Obligation at Dec. 31 | <u>\$ 2,732,263</u> | <u>\$ 2,632,491</u> |
| Change in Fair Value of Plan Assets | | |
| Fair value of plan assets at Jan. 1 | \$ 3,024,661 | \$ 2,639,963 |
| Actual return on plan assets | 284,600 | 605,978 |
| Employer contributions | 10,046 | 31,712 |
| Settlements | (27,627) | (9,546) |
| Benefit payments | (229,664) | (243,446) |
| Fair value of plan assets at Dec. 31 | <u>\$ 3,062,016</u> | <u>\$ 3,024,661</u> |
| Funded Status of Plans at Dec. 31 | | |
| Net asset | \$ 329,753 | \$ 392,170 |
| Unrecognized transition asset | — | (7) |
| Unrecognized prior service cost | 244,437 | 273,725 |
| Unrecognized loss | 176,957 | 9,710 |
| Xcel Energy net pension amounts recognized on balance sheet | <u>\$ 751,147</u> | <u>\$ 675,598</u> |
| NSP-Wisconsin prepaid pension asset recorded | \$ 52,272 | \$ 46,384 |
| Measurement Date | Dec. 31, 2004 | Dec. 31, 2003 |
| Significant Assumptions Used to Measure Benefit Obligations | | |
| Discount rate for year-end valuation | 6.00% | 6.25% |
| Expected average long-term increase in compensation level | 3.50% | 3.50% |

Cash Flows — Cash funding requirements can be impacted by changes to actuarial assumptions, actual asset levels and other pertinent

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calculations prescribed by the funding requirements of income tax and other pension-related regulations. These regulations did not require cash funding in the years 2003 and 2004 for Xcel Energy's pension plans and is not expected to require cash funding in 2005.

Benefit Costs — The components of net periodic pension cost (credit) are:

| (Thousands of dollars) | 2004 | 2003 |
|---|-------------|--------------|
| Service cost | \$ 58,150 | \$ 67,449 |
| Interest cost | 165,361 | 170,731 |
| Expected return on plan assets | (302,958) | (322,011) |
| Curtailement (gain) loss | — | (17,363) |
| Settlement (gain) loss | (926) | (1,135) |
| Amortization of transition asset | (7) | (1,996) |
| Amortization of prior service cost | 30,009 | 28,230 |
| Amortization of net gain | (15,207) | (44,825) |
| Net periodic pension cost (credit) under SFAS No. 87 | \$ (65,578) | \$ (120,920) |
| NSP-Wisconsin | | |
| Net periodic pension credit | \$ (5,888) | \$ (7,827) |
| Significant Assumptions Used to Measure Costs | | |
| Discount rate | 6.25% | 6.75% |
| Expected average long-term increase in compensation level | 3.50% | 4.00% |
| Expected average long-term rate of return on assets | 9.00% | 9.25% |

Pension costs include an expected return impact for the current year that may differ from actual investment performance in the plan. The return assumption used for 2005 pension cost calculations will be 8.75 percent. The cost calculation uses a market-related valuation of pension assets, which reduces year-to-year volatility by recognizing the differences between assumed and actual investment returns over a five-year period.

Xcel Energy and its operating utilities also maintain noncontributory, defined benefit supplemental retirement income plans for certain qualifying executive personnel. Benefits for these unfunded plans are paid out of their operating cash flows.

Defined Contribution Plans

Xcel Energy maintains 401(k) and other defined contribution plans that cover substantially all employees. The contributions for NSP-Wisconsin were approximately \$0.8 million in 2004 and \$0.7 million in 2003.

Postretirement Health Care Benefits

Xcel Energy has a contributory health and welfare benefit plan that provides health care and death benefits to most Xcel Energy retirees. The former NSP discontinued contributing toward health care benefits for nonbargaining employees retiring after 1998 and for bargaining employees of NSP-Minnesota and NSP-Wisconsin who retired after 1999. Employees of the former NSP who retired after 1998 are eligible to participate in the Xcel Energy health care program with no employer subsidy.

In conjunction with the 1993 adoption of SFAS No. 106 – "Employers' Accounting for Postretirement Benefits Other Than Pension," Xcel Energy elected to amortize the unrecognized accumulated postretirement benefit obligation (APBO) on a straight-line basis over 20 years.

Regulatory agencies for nearly all of Xcel Energy's retail and wholesale utility customers have allowed rate recovery of accrued benefit costs under SFAS No. 106.

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Plan Assets — Certain state agencies that regulate Xcel Energy's utility subsidiaries also have issued guidelines related to the funding of SFAS No. 106 costs. In 2004, the investment strategy for the union asset fund was changed to increase the exposure to equity funds. Also, a portion of the assets contributed on behalf of non-bargaining retirees has been funded into a sub-account of the Xcel Energy pension plans. These assets are invested in a manner consistent with the investment strategy for the pension plan.

The actual composition of postretirement benefit plan assets at Dec. 31 was:

| | <u>2004</u> | <u>2003</u> |
|--|-------------|-------------|
| Fixed income/debt securities | 21% | 2% |
| Equity and equity mutual fund securities | 54 | 14 |
| Cash equivalents | <u>25</u> | <u>84</u> |
| | 100% | 100% |

Xcel Energy bases its investment return assumption for the postretirement health care fund assets on expected long-term performance for each of the investment types included in its postretirement health care asset portfolio. Given the fairly short time period in which funding has been required, Xcel Energy does not consider the actual historical returns achieved by its postretirement health care fund asset portfolio to be significant in establishing long-term return assumptions. Instead, Xcel Energy considers the long-term return levels projected and recommended by investment experts, weighted for the target mix of asset categories in our portfolio and does not consider investment return volatility to be a material factor in postretirement health care costs.

Benefit Obligations — A comparison of the actuarially computed benefit obligation and plan assets for Xcel Energy postretirement health care plans that benefit employees of its utility subsidiaries is presented in the following table:

| <u>(Thousands of dollars)</u> | <u>2004</u> | <u>2003</u> |
|---|-------------------|-------------------|
| Change in Benefit Obligation | | |
| Obligation at Jan. 1 | \$ 775,230 | \$ 767,975 |
| Service cost | 6,100 | 5,893 |
| Interest cost | 52,604 | 52,426 |
| Acquisitions/(divestitures) | — | (31,584) |
| Plan amendments | (1,600) | (33,304) |
| Plan participants' contributions | 9,532 | 16,577 |
| Actuarial loss | 148,341 | 122,864 |
| Curtailments | — | (249) |
| Benefit payments | (61,082) | (60,754) |
| Impact of Medicare Prescription Drug, Improvement and Modernization Act of 2003 | — | (64,614) |
| Obligation at Dec. 31 | <u>\$ 929,185</u> | <u>\$ 775,230</u> |
| Change in Fair Value of Plan Assets | | |
| Fair value of plan assets at Jan. 1 | \$ 285,861 | \$ 250,983 |
| Actual return on plan assets | 21,950 | 11,045 |
| Plan participants' contributions | 9,532 | 16,577 |
| Employer contributions | 62,406 | 68,010 |
| Benefit payments | (61,082) | (60,754) |
| Fair value of plan assets at Dec. 31 | <u>\$ 318,667</u> | <u>\$ 285,861</u> |
| Funded Status at Dec. 31 | | |
| Net obligation | \$ 610,458 | \$ 489,369 |
| Unrecognized transition asset (obligation) | (117,600) | (133,778) |
| Unrecognized prior service cost | 17,914 | 20,093 |

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| Unrecognized gain (loss) | (383,026) | (255,174) |
| Accrued benefit liability recorded | \$ 127,746 | \$ 120,510 |
| NSP-Wisconsin accrued benefit liability recorded | \$ 4,603 | \$ 4,605 |
| Significant Assumptions Used to Measure Benefit Obligations | | |
| Discount rate for year-end valuation | 6.00% | 6.25% |

Effective Dec. 31, 2004, Xcel Energy raised its initial medical trend assumption from 6.5 percent to 9.0 percent and lowered the ultimate trend assumption from 5.5 percent to 5.0 percent. The period until the ultimate rate is reached was also increased from two years to six years. This trend assumption was used to value the actuarial benefit obligations at year-end 2004, and will be used in 2005 retiree medical cost determinations. Xcel Energy bases its medical trend assumption on the long-term cost inflation expected in the health care market, considering the levels projected and recommended by industry experts, as well as recent actual medical cost increases experienced by Xcel Energy's retiree medical plan.

A 1-percent change in the assumed health care cost trend rate would have the following effects:

| | |
|--|--------|
| <u>(Millions of dollars)</u> | |
| 1-percent increase in APBO components at Dec. 31, 2004 | \$ 4.3 |
| 1-percent decrease in APBO components at Dec. 31, 2004 | (3.5) |
| 1-percent increase in service and interest components of the net periodic cost | 0.3 |
| 1-percent decrease in service and interest components of the net periodic cost | (0.2) |

Curtailment and settlement gains resulted from activities of some of Xcel Energy's nonregulated subsidiaries.

Cash Flows — The postretirement health care plans have no funding requirements under income tax and other retirement-related regulations other than fulfilling benefit payment obligations, when claims are presented and approved under the plans. Additional cash funding requirements are prescribed by certain state and federal rate regulatory authorities, as discussed previously. Xcel Energy expects to contribute approximately \$73 million during 2005.

Benefit Costs — The components of net periodic postretirement benefit cost are:

| <u>(Thousands of dollars)</u> | <u>2004</u> | <u>2003</u> |
|--|-------------|-------------|
| Service cost | \$ 6,100 | \$ 5,893 |
| Interest cost | 52,604 | 52,426 |
| Expected return on plan assets | (23,066) | (22,185) |
| Curtailment (gain) loss | — | (2,128) |
| Settlement (gain) loss | — | (916) |
| Amortization of transition obligation | 14,578 | 15,426 |
| Amortization of prior service cost (credit) | (2,179) | (1,533) |
| Amortization of net loss (gain) | 21,651 | 15,409 |
| Net periodic postretirement benefit cost (credit) under SFAS No. 106 | 69,688 | 62,392 |
| NSP-Wisconsin | | |
| Net periodic postretirement benefit cost recognized – SFAS No. 106 | 2,394 | 2,522 |
| Significant assumptions used to measure costs (income) | | |
| Discount rate | 6.25% | 6.75% |
| Expected average long-term rate of return on assets (before tax) | 5.5%-8.5% | 8.0%-9.0% |

Impact of 2003 Medicare Legislation — On Dec. 8, 2003, President Bush signed into law the Medicare Prescription Drug,

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Improvement and Modernization Act of 2003 (the Act). The Act expanded Medicare to include, for the first time, coverage for prescription drugs. This new coverage is generally effective Jan. 1, 2006. Many of Xcel Energy's retiree medical programs provide prescription drug coverage for retirees over age 65 with coverage at least equivalent to the benefit to be provided under Medicare. While retirees remain in Xcel Energy's postretirement health care plan without participating in the new Medicare prescription drug coverage, Medicare will share the cost of Xcel Energy's plan. This legislation has therefore reduced Xcel Energy's share of the obligation for future retiree medical benefits.

As of Dec. 31, 2003, Xcel Energy had reduced the postretirement health care benefit obligation by \$64.6 million due to the expected sharing of the cost of the program by Medicare under the new legislation. Also, beginning in 2004, it is expected that the annual net periodic postretirement benefit cost will be reduced by approximately \$10 million as a result of the expected sharing of the cost of the program by Medicare, with similar savings in subsequent years. These estimated reductions do not reflect any changes that may result in future levels of participation in the plan or the associated per capita claims cost due to the availability of prescription drug coverage for Medicare-eligible retirees. Also, in reflecting this legislation, Medicare cost sharing for a plan has been assumed only if Xcel Energy's projected contribution to the plan is expected to be at least equal to the Medicare Part D basic benefit.

Projected Benefit Payments

The following table lists Xcel Energy's projected benefit payments for the pension and postretirement benefit plans.

| (Thousands of dollars) | Projected Pension | Gross Projected Postretirement Health Care Benefit Payments | Expected Medicare | Net Projected Postretirement Health Care Benefit Payments |
|------------------------|-------------------|---|-------------------|---|
| 2005 | \$ 199,117 | \$ 59,642 | \$ - | \$ 59,642 |
| 2006 | 211,830 | 61,652 | 4,297 | 57,355 |
| 2007 | 217,582 | 63,640 | 4,591 | 59,049 |
| 2008 | 225,050 | 65,393 | 4,821 | 60,572 |
| 2009 | 231,704 | 67,036 | 5,008 | 62,028 |
| 2010-2014 | 1,202,161 | 352,308 | 27,192 | 325,116 |

6. Derivative Instruments

In the normal course of business, NSP-Wisconsin is exposed to a variety of market risks. Market risk is the potential loss that may occur as a result of changes in the market or fair value of a particular instrument or commodity. NSP-Wisconsin utilizes, in accordance with approved risk management policies, a variety of derivative instruments to mitigate market risk and to enhance our operations. The use of these derivative instruments is discussed in further detail below.

Utility Commodity Price Risk — NSP-Wisconsin is exposed to commodity price risk in their generation and retail distribution operations. Commodity price risk is managed by entering into both long- and short-term physical purchase and sales contracts for electric power, natural gas, coal and fuel oil. Commodity risk also is managed through the use of financial derivative instruments. NSP-Wisconsin utilizes these derivative instruments to reduce the volatility in the cost of commodities acquired on behalf of our retail customers even though regulatory jurisdiction may provide for a dollar-for-dollar recovery of actual costs. In these instances, the use of derivative instruments is done consistently with the local jurisdictional cost recovery mechanism. NSP-Wisconsin's risk management policy allows it to manage market price risk within each rate-regulated operation to the extent such exposure exists, as allowed by regulation.

Interest Rate Risk — NSP-Wisconsin is subject to the risk of fluctuating interest rates in the normal course of business. NSP-Wisconsin's risk management policy allows interest rate risk to be managed through the use of fixed rate debt, floating rate debt and interest rate derivatives such as swaps, caps, collars and put or call options, subject to regulatory approval when required.

Types of and Accounting for Derivative Instruments

NSP-Wisconsin uses a number of different derivative instruments in connection with its utility commodity price and interest rate activities, including forward contracts, futures, swaps and options. All derivative instruments not qualifying for the normal purchases

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and normal sales exception, as defined by SFAS No. 133, as amended, are recorded at fair value. The classification of the fair value for these derivative instruments is dependent on the designation of a qualifying hedging relationship. The fair value of derivative instruments not designated in a qualifying hedging relationship is reflected in current earnings. The designation of a cash flow hedge requires the classification of fair value to be recorded within Other Comprehensive Income, to the extent effective. The designation of a fair value hedge requires a derivative instrument's gains or losses to offset the related results of the hedged item in the Statement of Income, to the extent effective.

SFAS No. 133, as amended, requires that the hedging relationship be highly effective and that a company formally designate a hedging relationship to apply hedge accounting. NSP-Wisconsin formally documents hedging relationships, including, among other things, the identification of the hedging instrument and the hedged transaction, as well as the risk management objectives and strategies for undertaking the hedged transaction. NSP-Wisconsin also formally assesses, both at inception and on an ongoing basis, if required, whether the derivative instruments being used are highly effective in offsetting changes in either the fair value or cash flows of the hedged items.

Hedge effectiveness is recorded based on the nature of the item being hedged. Hedging transactions for the sales of electric energy are recorded as a component of revenue, hedging transactions for fuel used in energy generation are recorded as a component of fuel costs, hedging transactions for natural gas purchased for resale are recorded as a component of natural gas costs and hedging transactions for interest rate swaps and lock agreements are recorded as a component of interest expense. NSP-Wisconsin is allowed to recover in natural gas rates the costs of certain financial instruments acquired to reduce commodity cost volatility.

Qualifying hedging relationships are designated as either a hedge of a forecasted transaction or future cash flow (cash flow hedge) or a hedge of a recognized asset, liability or firm commitment (fair value hedge). The types of qualifying hedging transactions that NSP-Wisconsin is currently engaged in are discussed below.

Cash Flow Hedges

The effective portion of the change in the fair value of a derivative instrument qualifying as a cash flow hedge is recognized in Other Comprehensive Income, and reclassified into earnings in the same period or periods during which the hedged transaction affects earnings. The ineffective portion of a derivative instrument's change in fair value is recognized in current earnings.

Commodity Cash Flow Hedges — NSP-Wisconsin enters into derivative instruments to manage variability of future cash flows from changes in commodity prices. These derivative instruments are designated as cash flow hedges for accounting purposes. At Dec. 31, 2004, NSP-Wisconsin had various commodity-related contracts classified as cash flow hedges extending through 2005. Amounts deferred from current earnings are recorded in earnings as the hedged purchase or sales transaction is settled. This could include the purchase or sale of energy and energy-related products, the use of natural gas to generate electric energy or natural gas purchased for resale.

As of Dec. 31, 2004, NSP-Wisconsin had no amounts accumulated in Other Comprehensive Income that are expected to be recognized in earnings during the next 12 months as the hedged transactions settle.

NSP-Wisconsin had no ineffectiveness related to commodity cash flow hedges during the years ended Dec. 31, 2004 and 2003, respectively.

Interest Rate Cash Flow Hedges — NSP-Wisconsin enters into interest rate lock agreements, including treasury-rate locks and forward starting swaps, that effectively fix the yield or price on a specified treasury security for a specific period. These derivative instruments are designated as cash flow hedges for accounting purposes.

As of Dec. 31, 2004, NSP-Wisconsin had net losses of \$0.1 million accumulated in Other Comprehensive Income that it expects to recognize in earnings during the next 12 month.

NSP-Wisconsin had no ineffectiveness related to interest rate cash flow hedges during the years ended Dec. 31, 2004 and 2003, respectively.

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Financial Impacts of Qualifying Cash Flow Hedges — The impact of qualifying cash flow hedges on Other Comprehensive Income, included in Stockholder's Equity, is detailed in the following table:

(Millions of dollars)

| | |
|---|-----------------|
| Accumulated other comprehensive income related hedges at Dec. 31, 2002 | \$— |
| After-tax net unrealized losses related to derivative accounted for as hedges | (1.1) |
| After-tax net realized gains on derivative transactions reclassified into earnings | — |
| Accumulated other comprehensive loss related to hedges at Dec. 31, 2003 | <u>\$ (1.1)</u> |
| After-tax net unrealized gains related to derivatives accounted for as hedges | — |
| After-tax net realized losses on derivative transactions reclassified into earnings | <u>0.1</u> |
| Accumulated other comprehensive loss related to hedges at Dec. 31, 2004 | <u>\$ (1.0)</u> |

Fair Value Hedges

The effective portion of the change in the fair value of a derivative instrument qualifying as a fair value hedge is offset against the change in the fair value of the underlying asset, liability or firm commitment being hedged. That is, fair value hedge accounting allows the gains or losses of derivative instrument to offset, in the same period, the gains and losses of the hedged item. The ineffective portion of a derivative instrument's change in fair value is recognized in current earnings. At Dec. 31, 2004, NSP-Wisconsin had no fair value hedges.

Normal Purchases or Normal Sales Contracts

NSP-Wisconsin enters into contracts for the purchase and sale of various commodities for use in its business operations. SFAS No. 133 requires a company to evaluate these contracts to determine whether the contracts are derivatives. Certain contracts that literally meet the definition of a derivative may be exempted from SFAS No. 133, as amended, as normal purchases or normal sales. Normal purchases and normal sales are contracts that provide for the purchase or sale of something other than a financial instrument or derivative instrument that will be delivered in quantities expected to be used or sold over a reasonable period in the normal course of business. In addition, normal purchases and normal sales contracts must have a price based on an underlying that is clearly and closely related to the asset being purchased or sold. An underlying is a specified interest rate, security price, commodity price, foreign exchange rate, index of prices or rates, or other variable, including the occurrence or nonoccurrence of a specified event, such as a scheduled payment under a contract.

Contracts that meet the requirements of normal are documented and exempted from the accounting and reporting requirements of SFAS No. 133.

NSP-Wisconsin evaluates all of its contracts when such contracts are entered to determine if they are derivatives and, if so, if they qualify to meet the normal designation requirements under SFAS No. 133.

Normal purchases and normal sales contracts are accounted for as executory contracts as required under GAAP.

The fair value of qualifying hedges is presented as a component of Other Comprehensive Income in the Statement of Stockholder's Equity. At Dec. 31, 2004 and 2003, the fair value of these contracts was \$(1.1) million and \$0.2 million, respectively.

For a further discussion of other financial instruments at NSP-Wisconsin, see Note 7 to the Financial Statements.

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7. Financial Instruments

The estimated Dec. 31 fair values of NSP-Wisconsin's recorded financial instruments are as follows:

| (Thousands of dollars) | 2004 | | 2003 | |
|---|-----------------|------------|-----------------|------------|
| | Carrying Amount | Fair Value | Carrying Amount | Fair Value |
| Long-term debt, including current portion | \$ 313,476 | \$ 326,937 | \$ 313,444 | \$ 339,165 |

The fair value of cash and cash equivalents, notes and accounts receivable and notes and accounts payable are not materially different from their carrying amounts because of the short-term nature of these instruments or because the stated rates approximate market rates. The fair value of NSP-Wisconsin's long-term debt is estimated based on the quoted market prices for the same or similar issues or the current rates for debt of the same remaining maturities and credit quality.

The fair value estimates presented are based on information available to management as of Dec. 31, 2004 and 2003. These fair value estimates have not been comprehensively revalued for purposes of these Financial Statements since that date, and current estimates of fair values may differ significantly.

NSP-Wisconsin provides a guarantee that guarantees payment or performance under a specified agreement. As a result, NSP-Wisconsin's exposure under the guarantee is based upon the net liability under the specified agreement. The guarantee issued by NSP-Wisconsin limits the exposure of NSP-Wisconsin to a maximum amount stated in the guarantee. The guarantee requires no liability to be recorded, contains no recourse provisions and requires no collateral. On Dec. 31, 2004, NSP-Wisconsin had the following guarantee and exposure related to that guarantee:

| (Millions of dollars) Nature of Guarantee | Guarantor | Guarantee Amount | Current Exposure | Term or Expiration Date | Triggering Event Requiring Performance | Assets Held as Collateral |
|--|---------------|------------------|------------------|---------------------------|---|---------------------------|
| NSP-Wisconsin guarantees customer loans to encourage business growth and expansion | NSP-Wisconsin | \$ 0.4 | \$ 0.4 | Latest expiration in 2006 | (a) | N/A |

(a) Non-timely payment of the obligations or at the time the Debtor becomes the subject of bankruptcy or other insolvency proceedings

Letters of Credit

NSP-Wisconsin may use letters of credit, generally with terms of one year, to provide financial guarantees for certain operating obligations. At Dec. 31, 2004, there were no letters of credit outstanding.

8. Commitments and Contingent Liabilities

Leases — NSP-Wisconsin leases a variety of equipment and facilities used in the normal course of business. The leases are accounted for as operating leases. Rental expense under operating lease obligations was approximately \$3.5 million and \$3.8 million for 2004 and 2003, respectively.

Expected operating lease expenses are:

2005 2006 2007 2008 2009

(Millions of dollars)

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\$3.7 \$3.7 \$3.7 \$3.7 \$3.7

Fuel Contracts — NSP-Wisconsin has contracts providing for the purchase and delivery of a significant portion of its current natural gas requirements. These contracts expire in various years between 2005 and 2012. In addition, NSP-Wisconsin is required to pay additional amounts depending on actual quantities shipped under these agreements. The potential risk of loss for NSP-Wisconsin in the form of increased costs, from market price changes in fuel is mitigated through the cost-of-energy adjustment provision of the ratemaking process, which provides for recovery of most fuel costs.

The estimated minimum purchase for NSP-Wisconsin under these contracts as of Dec. 31, 2004, is as follows:

| <u>Natural Gas Supply</u> | <u>Gas Storage & Transportation</u> |
|-------------------------------|---|
| (Millions of dollars) | |
| \$ 90 | \$ 39 |

Joint Operating System - The electric production and transmission system of NSP-Wisconsin is managed as an integrated system with that of NSP-Minnesota, jointly referred to as the NSP System. The electric production and transmission costs of the entire NSP system are shared by NSP-Minnesota and NSP-Wisconsin. A FERC approved agreement between the two companies, called the Interchange Agreement, provides for the sharing of all costs of generation and transmission facilities of the system, including capital costs. Such costs include current and potential obligations of NSP-Minnesota related to its nuclear generating facilities.

NSP-Minnesota's public liability for claims resulting from any nuclear incident is legally limited to \$10.8 billion. NSP-Minnesota has secured \$300 million of coverage for its public liability exposure with a pool of insurance companies. The remaining \$10.5 billion of exposure is funded by the Secondary Financial Protection Program, available from assessments by the federal government in case of a nuclear accident. NSP-Minnesota is subject to assessments of up to \$100.6 million for each of its three licensed reactors, to be applied for public liability arising from a nuclear incident at any licensed nuclear facility in the United States. The maximum funding requirement is \$10 million per reactor during any one year.

NSP-Minnesota purchases insurance for property damage and site decontamination cleanup costs with coverage limits of \$2.1 billion for each of NSP-Minnesota's two nuclear plant sites. The insurance also provides business interruption insurance coverage, including the cost of replacement power obtained during certain prolonged accidental outages of nuclear generating units. Premiums are expensed over the policy term, subject to retroactive premium adjustments if losses exceed accumulated reserve funds. Capital has been accumulated in the insurance reserve funds to the extent that NSP-Minnesota would have no exposure for retroactive premium assessments in case of a single incident under the business interruption and the property damage insurance coverage. However, in each calendar year, NSP-Minnesota could be subject to maximum assessments of approximately \$6.9 million for business interruption insurance and \$26.1 million for property damage insurance if losses exceed accumulated reserve funds.

Environmental Contingencies

NSP-Wisconsin is subject to regulations covering air and water quality, the storage of natural gas and the storage and disposal of hazardous or toxic wastes. We continuously assess our compliance. Regulations, interpretations and enforcement policies can change, which may impact the cost of building and operating our facilities.

Site Remediation — NSP-Wisconsin must pay all or a portion of the cost to remediate sites where past activities of NSP-Wisconsin and some other parties have caused environmental contamination. At Dec. 31, 2004 there were two categories of sites:

- sites of former manufactured gas plants (MGP's) operated by NSP-Wisconsin or its predecessors and
- third party sites, such as landfills, to which we are alleged to be a potentially responsible party (PRP) that sent hazardous materials and wastes.

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NSP-Wisconsin records a liability when there is enough information to develop an estimate of the cost of remediating a site and revises the estimate as information is received. The estimated remediation cost may vary materially.

To estimate the cost to remediate these sites, NSP-Wisconsin may have to make assumptions where facts are not fully known. For instance, NSP-Wisconsin might make assumptions about the nature and extent of site contamination, the extent of required cleanup efforts, costs of alternative cleanup methods and pollution control technologies, the period over which remediation will be performed and paid for, changes in environmental remediation and pollution control requirements, the potential effect of technological improvements, the number and financial strength of other PRPs and the identification of new environmental cleanup sites.

Estimates are revised as facts become known, but at Dec. 31, 2004, NSP-Wisconsin estimated its liability for the cost of remediating sites was \$17.9 million, of which \$3.0 million was considered to be a current liability.

Some of the cost of remediation may be recovered from:

- insurance coverage;
- other parties that have contributed to the contamination; and
- customers.

Neither the total remediation cost nor the final method of cost allocation among all PRPs of the unremediated sites has been determined. NSP-Wisconsin has recorded estimates of its future costs for these sites.

Manufactured Gas Plant Sites

Ashland MGP Site — NSP-Wisconsin was named a PRP for creosote and coal tar contamination at a site in Ashland, Wis. The Ashland site includes property owned by NSP-Wisconsin, which was previously an MGP facility, and two other properties: an adjacent city lakeshore park area, on which an unaffiliated third party previously operated a sawmill, and an area of Lake Superior's Chequamegon Bay adjoining the park.

As an interim action, Xcel Energy proposed, and the Wisconsin Department of Natural Resources (WDNR) approved, a coal tar removal and groundwater treatment system for one area of concern at the site for which NSP-Wisconsin has accepted responsibility. The groundwater treatment system began operating in the fall of 2000. In 2002, NSP-Wisconsin installed additional monitoring wells in the deep aquifer under the former MGP site to better characterize the extent and degree of contaminants in that aquifer while the coal tar removal system is operational. In 2002, a second interim response action was also implemented. As approved by the WDNR, this interim response action involved the removal and capping of a seep area in a city park. Surface soils in the area of the seep were contaminated with tar residues. The interim action also included the diversion and ongoing treatment of groundwater that contributed to the formation of the seep.

On Sept. 5, 2002, the Ashland site was placed on the National Priorities List (NPL). The NPL is intended primarily to guide the EPA in determining which sites require further investigation. On Nov. 14, 2003, the EPA and NSP-Wisconsin signed an administrative order on consent requiring NSP-Wisconsin to complete the remedial investigation and feasibility study for the site. On Dec. 7, 2004, the EPA approved NSP-Wisconsin's proposed work plan with minor contingencies to complete the remedial investigation and feasibility study. On Feb. 1, 2005, NSP-Wisconsin submitted its revised work plan to the EPA addressing all of the contingencies raised with the previous proposal. The final approval results in specific delineation of the investigative fieldwork and scientific assessments that must be performed. The estimated cost of carrying out the work plan is \$1.3 million in 2005. Resolution of Ashland remediation issues is not currently expected until 2007 or 2008. NSP-Wisconsin continues to work with the WDNR to access state and federal funds to apply to the ultimate remediation cost of the entire site.

The WDNR and NSP-Wisconsin have each developed several estimates of the ultimate cost to remediate the Ashland site. The estimates vary significantly, between \$4 million and \$93 million, because different methods of remediation and different results are assumed in each. The EPA and WDNR have not yet selected the method of remediation to use at the site. Until the EPA and the WDNR select a remediation strategy for the entire site and determine NSP-Wisconsin's level of responsibility for the ultimate cost of remediating the Ashland site is not determinable. On July 2, 2004, the WDNR sent NSP-Wisconsin an invoice for recovery of past costs incurred at the Ashland site between 1994 and March 2003 in the amount of \$1.4 million. On Oct. 19, 2004, the WDNR,

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represented by the Wisconsin Department of Justice, filed a lawsuit in Wisconsin state court for reimbursement of the past costs. This lawsuit has been stayed until further action by either party. NSP-Wisconsin is reviewing the invoice to determine whether all costs charged are appropriate. All appropriate insurance carriers have been notified of the WDNR's invoice and the lawsuit and will be invited to participate in any future efforts to address the WDNR's actions. All costs paid are expected to be recoverable in rates.

NSP-Wisconsin has recorded a liability of \$17.3 million for its estimate of its share of the cost of remediating the Ashland site, using information available to date and reasonably effective remedial methods. NSP-Wisconsin has deferred, as a regulatory asset, the remediation costs accrued for the Ashland site based on an expectation that the PSCW will continue to allow NSP-Wisconsin to recover payments for environmental remediation from its customers. The PSCW has consistently authorized recovery in NSP-Wisconsin rates of all remediation costs incurred at the Ashland site, and has authorized recovery of similar remediation costs for other Wisconsin utilities. External MGP remediation costs are subject to deferral in the Wisconsin retail jurisdiction and are reviewed as part of the Wisconsin biennial retail rate case process for prudence. Once approved by the PSCW, deferred MGP remediation costs, less carrying costs, are historically amortized over four or six years.

Third Party and Other Environmental Site Remediation

Asbestos Removal — Some of our facilities contain asbestos. Most asbestos will remain undisturbed until the facilities that contain it are demolished or renovated. Since we intend to operate most of these facilities indefinitely, we cannot estimate the amount or timing of payments for its final removal. It may be necessary to remove some asbestos to perform maintenance or make improvements to other equipment. The cost of removing asbestos as part of other work is immaterial and is recorded as incurred as operating expenses for maintenance projects, capital expenditures for construction projects or removal costs for demolition projects.

Federal Clean Water Act — The federal Clean Water Act addresses the environmental impacts of cooling water intakes. In July 2004, the EPA published phase II of the rule that applies to existing cooling water intakes at steam-electric power plants. The rule will require NSP-Wisconsin to perform additional environmental studies at 2 power plants in Wisconsin to determine the impact the facilities may be having on aquatic organisms vulnerable to injury. If the studies determine the plants are not meeting the new performance standards established by the phase II rule, physical and/or operational changes may be required at these plants. It is not possible to provide an accurate estimate of the overall cost of this rulemaking at this time due to the many uncertainties involved. Based on the limited information available, total capital costs to NSP-Wisconsin are estimated at approximately \$1 million. Actual costs may be significantly higher or lower depending on issues such as the resolution of outstanding third-party legal challenges to the rule.

Industrial Boiler Maximum Achievable Control Technology Standards - On Sept. 13, 2004, the EPA published final maximum achievable control technology (MACT) standards for hazardous air pollutants from industrial boilers. Two boilers at the Bay Front plant must comply with this rule by September 2007 because they are categorized as non-fossil fuel-fired utility boilers and electric utility steam generating units less than 25 megawatts. The rule regulates hydrogen chloride, particulate matter, mercury and opacity. NSP-Wisconsin is reviewing the rule to determine its options for compliance at Bay Front. If new environmental control equipment is required, the cost of capital improvements needed to comply with the new standard is estimated to be approximately \$10 million.

Plant Emissions — In October 2000, the EPA reversed a prior decision and found that the French Island plant, an NSP-Wisconsin facility that burns a fuel derived from solid waste, was subject to the federal large combustor regulations. On March 29, 2001, the EPA issued a finding of violation to NSP-Wisconsin. On April 2, 2001, a conservation group also sent NSP-Wisconsin a notice of intent to sue under the citizen suit provisions of the Clean Air Act. On Oct. 20, 2003, the U.S. District Court entered a consent decree settling the EPA's claims against us related to the French Island plant. Pursuant to the terms of that consent decree, NSP-Wisconsin paid a penalty of \$500,000. Under the consent decree, the court retains jurisdiction over the plant for several years to monitor compliance with the emission limits and other requirements contained in the decree. Installation of the emission control equipment has been completed and source tests confirm that the plant is now in compliance with the state and federal dioxin standards. NSP-Wisconsin has reached an agreement with La Crosse County through which La Crosse County, the source of the plant's refuse derived fuel, will pay for the emissions equipment through increased waste disposal fees.

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The French Island plant is required to conduct annual emissions performance tests to meet federal requirements for large municipal waste combustors. In April 2004, the annual test on one boiler was completed. In June 2004, NSP-Wisconsin received the test results, which indicated that all parameters tested, with the exception of hydrochloric acid (HCl), were below allowable levels. NSP-Wisconsin retested the unit later in June 2004 and found results that suggested that chemical interference of ammonium chloride may have caused an inaccurate result during the April test. Based on the results of the retesting, NSP-Wisconsin believes there is strong evidence to indicate the plant never exceeded the HCl limit. Under the terms of a consent decree between NSP-Wisconsin and the EPA, a failure to meet specified emission limits, including HCl, allows the EPA to pursue penalties. NSP-Wisconsin is unsure of future EPA action or penalty assessment, but pursuant to the consent order, any penalty is unlikely to exceed \$300,000.

Legal Contingencies

In the normal course of business, NSP-Wisconsin is party to routine claims and litigation arising from prior and current operations. NSP-Wisconsin is actively defending these matters and has recorded an estimate of the probable cost of settlement or other disposition.

Carbon Dioxide Emissions Lawsuit — On July 21, 2004, the attorneys general of eight states and New York City, as well as several environmental groups, filed lawsuits in U.S. District Court for the Southern District of New York against five utilities, including Xcel Energy, to force reductions in carbon dioxide (CO₂) emissions. Although NSP-Wisconsin is not named as a party to this litigation, the requested relief that Xcel Energy cap and reduce its CO₂ emissions could have a material adverse effect on NSP-Wisconsin. The other utilities include American Electric Power Co., Southern Co., Cinergy Corp. and Tennessee Valley Authority. CO₂ is emitted whenever fossil fuel is combusted, such as in automobiles, industrial operations and coal- or gas-fired power plants. The lawsuits allege that CO₂ emitted by each company is a public nuisance as defined under state and federal common law because it has contributed to global warming. The lawsuits do not demand monetary damages. Instead, the lawsuits ask the court to order each utility to cap and reduce its CO₂ emissions. In October 2004, Xcel Energy and four other utility companies filed a motion to dismiss the lawsuit contending, among other reasons, that the lawsuit should be dismissed because it is an attempt to usurp the policy-setting role of the U.S. Congress and the president. The ultimate financial impact of these lawsuits, if any, is not determinable at this time.

The issue of global climate change is receiving increased attention. Debate continues in the scientific community concerning the extent to which the earth's climate is warming, the causes of climate variations that have been observed, and the ultimate impacts that might result from a changing climate. There also is considerable debate regarding public policy for the approach that the United States should follow to address the issue. The United Nations-sponsored Kyoto Protocol, which establishes greenhouse gas reduction targets for developed nations, entered into force on Feb. 16, 2005. President Bush has declared that the United States will not ratify the protocol and is opposed to legislative mandates, preferring a program based on voluntary efforts and research on new technologies. NSP-Wisconsin is closely monitoring the issue from both scientific and policy perspectives. While it is not possible to know the eventual outcome, NSP-Wisconsin believes the issue merits close attention and is taking actions it believes are prudent to be best positioned for a variety of possible future outcomes. Xcel Energy, including NSP-Wisconsin, is participating in a voluntary carbon management program and has established goals to reduce its volume of carbon dioxide emissions by 12 million tons by 2009 and to reduce carbon intensity by 7 percent by 2012. NSP-Wisconsin also is involved in other projects to improve available methods for managing carbon.

9. Related Party Transactions

Xcel Energy Services Inc. provides management, administrative and other services for the subsidiaries of Xcel Energy, including NSP-Wisconsin. The services are provided and billed to each subsidiary in accordance with Service Agreements approved by the SEC and executed by each subsidiary. Costs are charged directly to the subsidiary which uses the service whenever possible, and are allocated using an SEC approved method if they cannot be directly assigned.

Utility Engineering Corp., an Xcel Energy subsidiary, provided construction services to NSP-Wisconsin, for which it was paid \$0.5 million in 2004 and \$0.6 million in 2003.

The electric production and transmission costs of the entire NSP system are shared by NSP-Minnesota and NSP-Wisconsin. A FERC approved agreement (called the "Interchange Agreement") between the two companies provides for the sharing of all costs of

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generation and transmission facilities of the system, including capital costs. In 2004, an adjustment was made for \$9.8 million, which lowered 2003 costs of NSP-Minnesota shared with NSP-Wisconsin, pursuant to the Interchange Agreement.

The table below contains significant affiliate transactions among the companies and related parties including billings under the Interchange Agreement for the years ended Dec. 31:

| | 2004 | 2003 |
|--|-----------|-----------|
| (Thousands of dollars) | | |
| Operating revenues: | | |
| Electric utility | \$ 96,016 | \$ 92,814 |
| Operating expenses: | | |
| Purchased power | 220,165 | 227,946 |
| Natural gas purchased for resale | 303 | 474 |
| Other operations – paid to Xcel Energy Services Inc. | 51,335 | 43,570 |

Accounts receivable and payable with affiliates at Dec. 31 was:

| | 2004 | | 2003 | |
|--|---------------------|------------------|---------------------|------------------|
| (Thousands of dollars) | Accounts Receivable | Accounts Payable | Accounts Receivable | Accounts Payable |
| NSP-Minnesota | \$ — | \$ 2,826 | \$ 329 | \$ — |
| PSCo | — | 54 | 883 | — |
| SPS | 7 | — | — | 36 |
| Other subsidiaries of Xcel Energy Inc. | <u>1,147</u> | <u>6,685</u> | <u>184</u> | <u>6,874</u> |
| | \$ 1,154 | \$ 9,565 | \$ 1,396 | \$ 6,910 |

NSP-Wisconsin obtains short-term borrowings from NSP-Minnesota at NSP-Minnesota's average daily interest rate, including the cost of NSP-Minnesota's compensating balance requirements. As of Dec. 31, 2004, NSP-Wisconsin had notes payable outstanding to NSP-Minnesota in the amount of \$31.5 million. Interest expense on NSP-Wisconsin's statement of income was \$0.3 million and \$0.1 million for 2004 and 2003.

STATEMENTS OF ACCUMULATED COMPREHENSIVE INCOME, COMPREHENSIVE INCOME, AND HEDGING ACTIVITIES

1. Report in columns (b),(c),(d) and (e) the amounts of accumulated other comprehensive income items, on a net-of-tax basis, where appropriate.
2. Report in columns (f) and (g) the amounts of other categories of other cash flow hedges.
3. For each category of hedges that have been accounted for as "fair value hedges", report the accounts affected and the related amounts in a footnote.

Other:
Adjustments

(e)

STATEMENTS OF ACCUMULATED COMPREHENSIVE INCOME, COMPREHENSIVE INCOME, AND HEDGING ACTIVITIES

Page 122b

| Name of Respondent Northern States Power Company (Wisconsin) | | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 03/31/2005 | Year/Period of Report: End of 2004/Q4 |
|---|---|---|--|--|
| SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION | | | | |
| Report in Column (c) the amount for electric function, in column (d) the amount for gas function, in column (e), (f), and (g) report other (specify) and in column (f) common function. | | | | |
| Line No. | Classification (a) | Total Company for the Current Year/Quarter Ended (b) | Electric (c) | |
| 1 | Utility Plant | | | |
| 2 | In Service | | | |
| 3 | Plant in Service (Classified) | 1,464,444,203 | 1,229,659,805 | |
| 4 | Property Under Capital Leases | | | |
| 5 | Plant Purchased or Sold | | | |
| 6 | Completed Construction not Classified | | | |
| 7 | Experimental Plant Unclassified | | | |
| 8 | Total (3 thru 7) | 1,464,444,203 | 1,229,659,805 | |
| 9 | Leased to Others | 2,832,049 | 2,832,049 | |
| 10 | Held for Future Use | 33,563 | 33,563 | |
| 11 | Construction Work in Progress | 20,140,723 | 4,582,450 | |
| 12 | Acquisition Adjustments | | | |
| 13 | Total Utility Plant (8 thru 12) | 1,487,450,538 | 1,237,107,867 | |
| 14 | Accum Prov for Depr, Amort, & Depl | 654,115,113 | 536,738,509 | |
| 15 | Net Utility Plant (13 less 14) | 833,335,425 | 700,369,358 | |
| 16 | Detail of Accum Prov for Depr, Amort & Dep | | | |
| 17 | In Service: | | | |
| 18 | Depreciation | 651,550,305 | 534,173,701 | |
| 19 | Amort & Depl of Producing Nat Gas Land/Land Right | | | |
| 20 | Amort of Underground Storage Land/Land Rights | | | |
| 21 | Amort of Other Utility Plant | 1,783,737 | 1,783,737 | |
| 22 | Total In Service (18 thru 21) | 653,334,042 | 535,957,438 | |
| 23 | Leased to Others | | | |
| 24 | Depreciation | 781,071 | 781,071 | |
| 25 | Amortization and Depletion | | | |
| 26 | Total Leased to Others (24 & 25) | 781,071 | 781,071 | |
| 27 | Held for Future Use | | | |
| 28 | Depreciation | | | |
| 29 | Amortization | | | |
| 30 | Total Held for Future Use (28 & 29) | | | |
| 31 | Abandonment of Leases (Natural Gas) | | | |
| 32 | Amort of Plant Acquisition Adj | | | |
| 33 | Total Accum Prov (equals 14) (22,26,30,31,32) | 654,115,113 | 536,738,509 | |

| | | | |
|---|---|--|---|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 03/31/2005 | Year/Period of Report End of 2004/Q4 |
|---|---|--|---|

**SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS
FOR DEPRECIATION, AMORTIZATION AND DEPLETION**

| Gas (d) | Other (Specify) (e) | Other (Specify) (f) | Other (Specify) (g) | Common (h) | Line No. |
|-------------|------------------------|------------------------|------------------------|---------------|-------------|
| | | | | | 1 |
| | | | | | 2 |
| 146,748,824 | | | | 88,035,574 | 3 |
| | | | | | 4 |
| | | | | | 5 |
| | | | | | 6 |
| | | | | | 7 |
| 146,748,824 | | | | 88,035,574 | 8 |
| | | | | | 9 |
| | | | | | 10 |
| 903,223 | | | | 14,655,050 | 11 |
| | | | | | 12 |
| 147,652,047 | | | | 102,690,624 | 13 |
| 75,121,525 | | | | 42,255,079 | 14 |
| 72,530,522 | | | | 60,435,545 | 15 |
| | | | | | 16 |
| | | | | | 17 |
| 75,121,525 | | | | 42,255,079 | 18 |
| | | | | | 19 |
| | | | | | 20 |
| | | | | | 21 |
| 75,121,525 | | | | 42,255,079 | 22 |
| | | | | | 23 |
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| 75,121,525 | | | | 42,255,079 | 33 |

| | | | |
|---|---|--|---|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 03/31/2005 | Year/Period of Report End of 2004/Q4 |
|---|---|--|---|

ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106)

- Report below the original cost of electric plant in service according to the prescribed accounts.
- In addition to Account 101, Electric Plant in Service (Classified), this page and the next include Account 102, Electric Plant Purchased or Sold; Account 103, Experimental Electric Plant Unclassified; and Account 106, Completed Construction Not Classified-Electric.
- Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.
- For revisions to the amount of initial asset retirement costs capitalized, included by primary plant account, increases in column (c) additions and reductions in column (e) adjustments.
- Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.
- Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d)

| Line No. | Account (a) | Balance Beginning of Year (b) | Additions (c) |
|----------|--|-------------------------------|---------------|
| 1 | 1. INTANGIBLE PLANT | | |
| 2 | (301) Organization | | |
| 3 | (302) Franchises and Consents | 429,644 | 2,583,077 |
| 4 | (303) Miscellaneous Intangible Plant | | 1,367,369 |
| 5 | TOTAL Intangible Plant (Enter Total of lines 2, 3, and 4) | 429,644 | 3,950,446 |
| 6 | 2. PRODUCTION PLANT | | |
| 7 | A. Steam Production Plant | | |
| 8 | (310) Land and Land Rights | 74,018 | |
| 9 | (311) Structures and Improvements | 13,133,782 | 194,171 |
| 10 | (312) Boiler Plant Equipment | 65,807,951 | 3,236,666 |
| 11 | (313) Engines and Engine-Driven Generators | | |
| 12 | (314) Turbogenerator Units | 7,779,237 | |
| 13 | (315) Accessory Electric Equipment | 5,357,052 | 171,451 |
| 14 | (316) Misc. Power Plant Equipment | 1,832,730 | 518,139 |
| 15 | (317) Asset Retirement Costs for Steam Production | | |
| 16 | TOTAL Steam Production Plant (Enter Total of lines 8 thru 15) | 93,984,770 | 4,120,427 |
| 17 | B. Nuclear Production Plant | | |
| 18 | (320) Land and Land Rights | | |
| 19 | (321) Structures and Improvements | | |
| 20 | (322) Reactor Plant Equipment | | |
| 21 | (323) Turbogenerator Units | | |
| 22 | (324) Accessory Electric Equipment | | |
| 23 | (325) Misc. Power Plant Equipment | | |
| 24 | (326) Asset Retirement Costs for Nuclear Production | | |
| 25 | TOTAL Nuclear Production Plant (Enter Total of lines 18 thru 24) | | |
| 26 | C. Hydraulic Production Plant | | |
| 27 | (330) Land and Land Rights | 2,437,593 | 5,755 |
| 28 | (331) Structures and Improvements | 16,394,885 | 164,067 |
| 29 | (332) Reservoirs, Dams, and Waterways | 123,604,107 | 1,104,426 |
| 30 | (333) Water Wheels, Turbines, and Generators | 35,563,086 | 795,300 |
| 31 | (334) Accessory Electric Equipment | 23,624,684 | 167,611 |
| 32 | (335) Misc. Power Plant Equipment | 3,581,047 | 2,684,398 |
| 33 | (336) Roads, Railroads, and Bridges | | |
| 34 | (337) Asset Retirement Costs for Hydraulic Production | | |
| 35 | TOTAL Hydraulic Production Plant (Enter Total of lines 27 thru 34) | 205,205,402 | 4,921,557 |
| 36 | D. Other Production Plant | | |
| 37 | (340) Land and Land Rights | 192,347 | |
| 38 | (341) Structures and Improvements | 2,250,110 | 155,231 |
| 39 | (342) Fuel Holders, Products, and Accessories | 2,624,254 | 73,103 |
| 40 | (343) Prime Movers | 32,008,670 | -57,062 |
| 41 | (344) Generators | 18,531,366 | 1,233 |
| 42 | (345) Accessory Electric Equipment | 5,886,854 | 183,921 |
| 43 | (346) Misc. Power Plant Equipment | 644,536 | 1,050,288 |

| | | | |
|---|---|--|---|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo. Da. Yr) 03/31/2005 | Year/Period of Report End of 2004/Q4 |
|---|---|--|---|

ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)

distributions of these tentative classifications in columns (c) and (d), including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.

7. Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102. include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.

8. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement showing subaccount classification of such plant conforming to the requirement of these pages.

9. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchase, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date

| Retirements (d) | Adjustments (e) | Transfers (f) | Balance at End of Year (g) | Line No. |
|--------------------|--------------------|------------------|----------------------------------|-------------|
| | | | | 1 |
| | | | | 2 |
| | | | 3,012,721 | 3 |
| | | 71,448 | 1,438,817 | 4 |
| | | 71,448 | 4,451,538 | 5 |
| | | | | 6 |
| | | | | 7 |
| | | | 74,018 | 8 |
| 39,435 | | | 13,288,518 | 9 |
| 4,697,733 | | | 64,346,884 | 10 |
| | | | | 11 |
| 8,647 | | | 7,770,590 | 12 |
| 48,105 | | | 5,480,398 | 13 |
| 58,851 | | | 2,292,018 | 14 |
| | | | | 15 |
| 4,852,771 | | | 93,252,426 | 16 |
| | | | | 17 |
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| | | | | 25 |
| | | | | 26 |
| 2,530 | | | 2,440,818 | 27 |
| | | -26,101 | 16,532,851 | 28 |
| 22,000 | | 502,146 | 125,188,679 | 29 |
| | | -267,437 | 36,090,949 | 30 |
| | | 86,435 | 23,878,730 | 31 |
| | | -152,667 | 6,112,778 | 32 |
| | | | | 33 |
| | | | | 34 |
| 24,530 | | 142,376 | 210,244,805 | 35 |
| | | | | 36 |
| | | | 192,347 | 37 |
| | | | 2,405,341 | 38 |
| | | | 2,697,357 | 39 |
| | | | 31,951,608 | 40 |
| | | | 18,532,599 | 41 |
| | | | 6,070,775 | 42 |
| 294,167 | | | 1,400,657 | 43 |
| | | | | |

| Name of Respondent Northern States Power Company (Wisconsin) | | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | | Date of Report (Mo, Da, Yr) 03/31/2005 | Year/Period of Report End of 2004/Q4 |
|---|---|---|------------------|--|---|
| ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 105) (Continued) | | | | | |
| Line No. | Account (a) | Balance Beginning of Year (b) | Additions (c) | | |
| 44 | (347) Asset Retirement Costs for Other Production | | | | |
| 45 | TOTAL Other Prod. Plant (Enter Total of lines 37 thru 44) | 62,138,137 | 1,406,714 | | |
| 46 | TOTAL Prod. Plant (Enter Total of lines 16, 25, 35, and 45) | 361,328,309 | 10,448,698 | | |
| 47 | 3. TRANSMISSION PLANT | | | | |
| 48 | (350) Land and Land Rights | 12,537,258 | 309,828 | | |
| 49 | (352) Structures and Improvements | 6,815,583 | | | |
| 50 | (353) Station Equipment | 121,326,453 | 3,586,356 | | |
| 51 | (354) Towers and Fixtures | 2,532,160 | | | |
| 52 | (355) Poles and Fixtures | 86,611,433 | 1,764,888 | | |
| 53 | (356) Overhead Conductors and Devices | 96,298,934 | 1,967,616 | | |
| 54 | (357) Underground Conduit | 65,524 | 9,485 | | |
| 55 | (358) Underground Conductors and Devices | 217,962 | 2,002 | | |
| 56 | (359) Roads and Trails | 104,023 | | | |
| 57 | (359.1) Asset Retirement Costs for Transmission Plant | | | | |
| 58 | TOTAL Transmission Plant (Enter Total of lines 48 thru 57) | 326,509,330 | 7,640,175 | | |
| 59 | 4. DISTRIBUTION PLANT | | | | |
| 60 | (360) Land and Land Rights | 1,039,183 | 71,564 | | |
| 61 | (361) Structures and Improvements | 6,218,154 | 969,996 | | |
| 62 | (362) Station Equipment | 76,642,853 | 2,428,097 | | |
| 63 | (363) Storage Battery Equipment | | | | |
| 64 | (364) Poles, Towers, and Fixtures | 69,272,713 | 4,717,610 | | |
| 65 | (365) Overhead Conductors and Devices | 82,515,167 | 4,114,441 | | |
| 66 | (366) Underground Conduit | 10,551,059 | 1,050,025 | | |
| 67 | (367) Underground Conductors and Devices | 58,896,917 | 5,335,089 | | |
| 68 | (368) Line Transformers | 74,271,970 | 2,011,701 | | |
| 69 | (369) Services | 61,304,360 | 4,972,745 | | |
| 70 | (370) Meters | 18,918,020 | 879,003 | | |
| 71 | (371) Installations on Customer Premises | 7,054,850 | -3,328 | | |
| 72 | (372) Leased Property on Customer Premises | | | | |
| 73 | (373) Street Lighting and Signal Systems | 5,806,180 | 253,759 | | |
| 74 | (374) Asset Retirement Costs for Distribution Plant | | | | |
| 75 | TOTAL Distribution Plant (Enter Total of lines 60 thru 74) | 472,491,426 | 26,800,702 | | |
| 76 | 5. GENERAL PLANT | | | | |
| 77 | (389) Land and Land Rights | 166,403 | | | |
| 78 | (390) Structures and Improvements | 6,169,971 | 581,549 | | |
| 79 | (391) Office Furniture and Equipment | 1,257,821 | 208,827 | | |
| 80 | (392) Transportation Equipment | 2,328,421 | 1,002,558 | | |
| 81 | (393) Stores Equipment | 136,653 | | | |
| 82 | (394) Tools, Shop and Garage Equipment | 4,990,541 | 452,806 | | |
| 83 | (395) Laboratory Equipment | 2,808,974 | | | |
| 84 | (396) Power Operated Equipment | 1,672,133 | 441,702 | | |
| 85 | (397) Communication Equipment | 5,547,956 | 122,257 | | |
| 86 | (398) Miscellaneous Equipment | 17,731 | | | |
| 87 | SUBTOTAL (Enter Total of lines 77 thru 86) | 25,096,604 | 2,809,699 | | |
| 88 | (399) Other Tangible Property | | | | |
| 89 | (399.1) Asset Retirement Costs for General Plant | | | | |
| 90 | TOTAL General Plant (Enter Total of lines 87, 88 and 89) | 25,096,604 | 2,809,699 | | |
| 91 | TOTAL (Accounts 101 and 106) | 1,185,855,313 | 51,649,720 | | |
| 92 | (102) Electric Plant Purchased (See Instr. 8) | | | | |
| 93 | (Less) (102) Electric Plant Sold (See Instr. 8) | | | | |
| 94 | (103) Experimental Plant Unclassified | | | | |
| 95 | TOTAL Electric Plant in Service (Enter Total of lines 91 thru 94) | 1,185,855,313 | 51,649,720 | | |

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|---|--------------------|---|----------------------------------|--|---|
| ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued) | | | | | |
| Retirements (d) | Adjustments (e) | Transfers (f) | Balance at End of Year (g) | | Line No. |
| | | | | | 44 |
| 294,167 | | | 63,250,684 | | 45 |
| 5,171,468 | | 142,376 | 366,747,915 | | 46 |
| | | | | | 47 |
| | | | 12,847,086 | | 48 |
| | | | 6,815,583 | | 49 |
| 58,386 | | | 124,854,423 | | 50 |
| | | | 2,532,160 | | 51 |
| 33,576 | | | 88,342,745 | | 52 |
| 6,078 | | | 98,260,472 | | 53 |
| | | | 75,009 | | 54 |
| | | | 219,964 | | 55 |
| | | | 104,023 | | 56 |
| | | | | | 57 |
| 98,040 | | | 334,051,465 | | 58 |
| | | | | | 59 |
| | | | 1,110,747 | | 60 |
| | | | 7,188,150 | | 61 |
| 22,494 | | | 79,048,456 | | 62 |
| | | | | | 63 |
| 199,539 | | | 73,790,784 | | 64 |
| 289,933 | | | 86,339,675 | | 65 |
| 6,011 | | | 11,595,073 | | 66 |
| 201,311 | | | 64,030,695 | | 67 |
| 1,216,060 | 533,941 | | 75,601,552 | | 68 |
| 24,327 | | | 66,252,778 | | 69 |
| 1,644,953 | 1,160,386 | | 19,312,446 | | 70 |
| 591,208 | | | 6,460,314 | | 71 |
| | | | | | 72 |
| 38,584 | | | 6,021,355 | | 73 |
| | | | | | 74 |
| 4,234,430 | 1,694,327 | | 496,752,025 | | 75 |
| | | | | | 76 |
| | | | 166,403 | | 77 |
| | | 64,249 | 6,815,769 | | 78 |
| 218,901 | | 47,587 | 1,295,334 | | 79 |
| | | | 3,330,979 | | 80 |
| | | | 136,653 | | 81 |
| | | -222,906 | 5,220,441 | | 82 |
| | | 80,530 | 2,889,504 | | 83 |
| | | | 2,113,835 | | 84 |
| | | | 5,670,213 | | 85 |
| | | | 17,731 | | 86 |
| 218,901 | | -30,540 | 27,656,862 | | 87 |
| | | | | | 88 |
| | | | | | 89 |
| 218,901 | | -30,540 | 27,656,862 | | 90 |
| 9,722,839 | 1,694,327 | 183,284 | 1,229,659,805 | | 91 |
| | | | | | 92 |
| | | | | | 93 |
| | | | | | 94 |
| 9,722,839 | 1,694,327 | 183,284 | 1,229,659,805 | | 95 |

| | | | |
|---|---|--|--|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo. Da. Yr) 03/31/2005 | Year/Period of Report: End of 2004/Q4 |
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ELECTRIC PLANT LEASED TO OTHERS (Account 104)

| Line No. | Name of Lessee (Designate associated companies with a double asterisk) (a) | Description of Property Leased (b) | Commission Authorization (c) | Expiration Date of Lease (d) | Balance at End of Year (e) |
|----------|--|---------------------------------------|---------------------------------|---------------------------------|-------------------------------|
| 1 | CHIPPEWA AND FLAMBEAU | CHIPPEWA RESERVOIR LOCATED | | | |
| 2 | IMPROVEMENT COMPANY ** | ON CHIPPEWA RIVER NEAR | | | |
| 3 | | WINTER, WI. | | | |
| 4 | | | | | |
| 5 | | EXEMPT LICENSED | 11/26/1921 | | 2,832,049 |
| 6 | | PROJECT NO. 8286 | | | |
| 7 | | | | | |
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| 45 | | | | | |
| 46 | | | | | |
| 47 | TOTAL | | | | 2,832,049 |

| | | | |
|--|---|--|---|
| Name of Respondent: Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 03/31/2005 | Year/Period of Report End of 2004/Q4 |
|--|---|--|---|

ELECTRIC PLANT HELD FOR FUTURE USE (Account 105)

1. Report separately each property held for future use at end of the year having an original cost of \$250,000 or more. Group other items of property held for future use.
2. For property having an original cost of \$250,000 or more previously used in utility operations, now held for future use, give in column (a), in addition to other required information, the date that utility use of such property was discontinued, and the date the original cost was transferred to Account 105.

| Line No. | Description and Location Of Property (a) | Date Originally Included in This Account (b) | Date Expected to be used in Utility Service (c) | Balance at End of Year (d) |
|----------|--|--|---|----------------------------|
| 1 | Land and Rights: | | | |
| 2 | Various | | | 33.563 |
| 3 | | | | |
| 4 | | | | |
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| 21 | Other Property: | | | |
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| 44 | | | | |
| 45 | | | | |
| 46 | | | | |
| 47 | Total | | | 33.563 |

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|--|--|---|--|--|---|
| Name of Respondent Northern States Power Company (Wisconsin) | | This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | | Date of Report (Mo, Da, Yr) 03/31/2005 | Year/Period of Report End of 2004/Q4 |
| CONSTRUCTION WORK IN PROGRESS - - ELECTRIC (Account 107) | | | | | |
| 1. Report below descriptions and balances at end of year of projects in process of construction (107) 2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstrating (see Account 107 of the Uniform System of Accounts) 3. Minor projects (5% of the Balance End of the Year for Account 107 or \$100,000, whichever is less) may be grouped. | | | | | |
| Line No. | Description of Project (a) | Construction work in progress - Electric (Account 107) (b) | | | |
| 1 | 3449 Marshland to Winona - Structure | 278,667 | | | |
| 2 | Edgewater Capacitor Bank (Transmission) | 124,600 | | | |
| 3 | French Island Rdf U2 Superheater Replacement | 295,979 | | | |
| 4 | Install new VIR062 feeder bay | 417,012 | | | |
| 5 | Michigan - Overhead Rebuilds | 104,019 | | | |
| 6 | Neillsville - Install 2nd 69-12kv Bank | 636,052 | | | |
| 7 | New Stanley Area Substation | 264,517 | | | |
| 8 | Park Falls - Replace 2 new transformers | 528,903 | | | |
| 9 | RM Hwy 64 Somerset to New Richmond | 649,257 | | | |
| 10 | RRU - Substations - NSPW | 341,732 | | | |
| 11 | RRU TEam Subs WI DBS | 225,096 | | | |
| 12 | SCF0C - Roof replacement | 135,221 | | | |
| 13 | SS Security - WI Hydro | 629,901 | | | |
| 14 | T-Corners Sub - Replace transformer | 245,759 | | | |
| 15 | Transmission Line 2004 - Capital Blanket | 267,155 | | | |
| 16 | WI-Elec Non-Refundable CIAC | -6,616,053 | | | |
| 17 | | | | | |
| 18 | Minor Projects | 6,053,633 | | | |
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| 43 | TOTAL | 4,582,450 | | | |

| Name of Respondent Northern States Power Company (Wisconsin) | | This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | | Date of Report: (Mo. Da. Yr) 03/31/2005 | Year/Period of Report End of 2004/Q4 |
|---|---|---|-------------------------------|---|---|
| ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108) | | | | | |
| 1. Explain in a footnote any important adjustments during year. 2. Explain in a footnote any difference between the amount for book cost of plant retired, Line 11, column (c), and that reported for electric plant in service, pages 204-207, column 9d), excluding retirements of non-depreciable property. 3. The provisions of Account 108 in the Uniform System of accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications. 4. Show separately interest credits under a sinking fund or similar method of depreciation accounting. | | | | | |
| Section A. Balances and Changes During Year | | | | | |
| Line No. | Item (a) | Total (c+d+e) (b) | Electric Plant in Service (c) | Electric Plant Held for Future Use (d) | Electric Plant Leased to Others (e) |
| 1 | Balance Beginning of Year | 505,951,343 | 505,208,730 | | 742,613 |
| 2 | Depreciation Provisions for Year, Charged to | | | | |
| 3 | (403) Depreciation Expense | 36,248,587 | 36,248,587 | | |
| 4 | (403.1) Depreciation Expense for Asset Retirement Costs | | | | |
| 5 | (413) Exp. of Elec. Plt. Leas. to Others | 38,457 | | | 38,457 |
| 6 | Transportation Expenses-Clearing | 353,763 | 353,763 | | |
| 7 | Other Clearing Accounts | | | | |
| 8 | Other Accounts (Specify, details in footnote): | 206,545 | 206,545 | | |
| 9 | | | | | |
| 10 | TOTAL Deprec. Prov for Year (Enter Total of lines 3 thru 9) | 36,847,352 | 36,808,895 | | 38,457 |
| 11 | Net Charges for Plant Retired: | | | | |
| 12 | Book Cost of Plant Retired | 9,722,840 | 9,722,840 | | |
| 13 | Cost of Removal | 244,297 | 244,297 | | |
| 14 | Salvage (Credit) | 296,867 | 296,867 | | |
| 15 | TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 12 thru 14) | 9,670,270 | 9,670,270 | | |
| 16 | Other Debit or Cr. Items (Describe, details in footnote): | 1,826,347 | 1,826,346 | | 1 |
| 17 | | | | | |
| 18 | Book Cost or Asset Retirement Costs Retired | | | | |
| 19 | Balance End of Year (Enter Totals of lines 1, 10, 15, 16, and 18) | 534,954,772 | 534,173,701 | | 781,071 |
| Section B. Balances at End of Year According to Functional Classification | | | | | |
| 20 | Steam Production | 53,845,577 | 53,845,577 | | |
| 21 | Nuclear Production | | | | |
| 22 | Hydraulic Production-Conventional | 86,620,502 | 85,839,431 | | 781,071 |
| 23 | Hydraulic Production-Pumped Storage | | | | |
| 24 | Other Production | 54,459,848 | 54,459,848 | | |
| 25 | Transmission | 118,465,823 | 118,465,823 | | |
| 26 | Distribution | 207,196,293 | 207,196,293 | | |
| 27 | General | 14,366,729 | 14,366,729 | | |
| 28 | TOTAL (Enter Total of lines 20 thru 27) | 534,954,772 | 534,173,701 | | 781,071 |

| | | | |
|---|---|--|--------------------------------------|
| Name of Respondent | This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo. Da. Yr) 03/31/2005 | Year/Period of Report 2004/Q4 |
| Northern States Power Company (Wisconsin) | | | |
| FOOTNOTE DATA | | | |

Schedule Page: 219 Line No.: 8 Column: c

FERC 404 Amortization Expense

Schedule Page: 219 Line No.: 16 Column: c

Transfer 1,700,517

Change in RWIP 125,828

| | | | |
|---|---|--|---|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo. Da. Yr) 03/31/2005 | Year/Period of Report End of 2004/Q4 |
|---|---|--|---|

INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1)

1. Report below investments in Accounts 123.1, investments in Subsidiary Companies.
2. Provide a subheading for each company and List there under the information called for below. Sub - TOTAL by company and give a TOTAL in columns (e),(f),(g) and (h)
(a) Investment in Securities - List and describe each security owned. For bonds give also principal amount, date of issue, maturity and interest rate.
(b) Investment Advances - Report separately the amounts of loans or investment advances which are subject to repayment, but which are not subject to current settlement. With respect to each advance show whether the advance is a note or open account. List each note giving date of issuance, maturity date, and specifying whether note is a renewal.
3. Report separately the equity in undistributed subsidiary earnings since acquisition. The TOTAL in column (e) should equal the amount entered for Account 418.1.

| Line No. | Description of Investment (a) | Date Acquired (b) | Date Of Maturity (c) | Amount of Investment at Beginning of Year (d) |
|----------|---|----------------------|-------------------------|--|
| 1 | Chippewa and Flambeau Improvement Company | | | |
| 2 | Capital Stock | Various | | 549,326 |
| 3 | Equity in undistributed earnings | | | 146,606 |
| 4 | SUBTOTAL | | | 695,932 |
| 5 | | | | |
| 6 | Clearwater Investments, Inc. | | | |
| 7 | Capital Stock | 6/1/92 | | 150,000 |
| 8 | Equity in undistributed earnings | | | 2,282,210 |
| 9 | SUBTOTAL | | | 2,432,210 |
| 10 | | | | |
| 11 | NSP Lands, Inc. | | | |
| 12 | Capital Stock | 6/1/92 | | 50,000 |
| 13 | Equity in undistributed earnings | | | 387,025 |
| 14 | SUBTOTAL | | | 437,025 |
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| 41 | | | | |
| 42 | Total Cost of Account 123.1 \$ | 749,326 | TOTAL | 3,565,167 |

| | | | |
|---|---|--|---|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 03/31/2005 | Year/Period of Report End of 2004/Q4 |
|---|---|--|---|

INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1) (Continued)

4. For any securities, notes, or accounts that were pledged designate such securities, notes, or accounts in a footnote, and state the name of pledgee and purpose of the pledge.
5. If Commission approval was required for any advance made or security acquired, designate such fact in a footnote and give name of Commission, date of authorization, and case or docket number.
6. Report column (f) interest and dividend revenues from investments, including such revenues from securities disposed of during the year.
7. In column (h) report for each investment disposed of during the year, the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if difference from cost) and the selling price thereof, not including interest adjustment includible in column (f).
8. Report on Line 42, column (a) the TOTAL cost of Account 123.1

| Equity in Subsidiary Earnings of Year (e) | Revenues for Year (f) | Amount of Investment at End of Year (g) | Gain or Loss from Investment Disposed of (h) | Line No. |
|---|--------------------------|---|--|-------------|
| | | | | 1 |
| | | 549,326 | | 2 |
| 38,911 | 38,053 | 147,464 | | 3 |
| 38,911 | 38,053 | 696,790 | | 4 |
| | | | | 5 |
| | | | | 6 |
| | | 150,000 | | 7 |
| 29,240 | | 2,311,450 | | 8 |
| 29,240 | | 2,461,450 | | 9 |
| | | | | 10 |
| | | | | 11 |
| | | 50,000 | | 12 |
| -10,951 | | 376,074 | | 13 |
| -10,951 | | 426,074 | | 14 |
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| 57,200 | 38,053 | 3,584,314 | | 42 |

| | | | |
|---|---|--|----------------------------------|
| Name of Respondent | This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 03/31/2005 | Year/Period of Report 2004/Q4 |
| Northern States Power Company (Wisconsin) | | | |
| FOOTNOTE DATA | | | |

Schedule Page: 224 Line No.: 2 Column: b

Capital stock for Chippewa and Flambeau Improvement Company was acquired through various purchases and stock dividends between September 20, 1926 and August 10, 1992.

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| Name of Respondent Northern States Power Company (Wisconsin) | | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | | Date of Report (Mo, Da, Yr) 03/31/2005 | Year/Period of Report End of: 2004/Q4 |
|--|--|---|-------------------------------|---|--|
| MATERIALS AND SUPPLIES | | | | | |
| <p>1. For Account 154, report the amount of plant materials and operating supplies under the primary functional classifications as indicated in column (a); estimates of amounts by function are acceptable. In column (d), designate the department or departments which use the class of material.</p> <p>2. Give an explanation of important inventory adjustments during the year (in a footnote) showing general classes of material and supplies and the various accounts (operating expenses, clearing accounts, plant, etc.) affected debited or credited. Show separately debit or credits to stores expense clearing, if applicable.</p> | | | | | |
| Line No. | Account (a) | Balance Beginning of Year (b) | Balance End of Year (c) | Department or Departments which Use Material (d) | |
| 1 | Fuel Stock (Account 151) | 4,983,826 | 6,316,525 | Electric | |
| 2 | Fuel Stock Expenses Undistributed (Account 152) | | | | |
| 3 | Residuals and Extracted Products (Account 153) | | | | |
| 4 | Plant Materials and Operating Supplies (Account 154) | | | | |
| 5 | Assigned to - Construction (Estimated) | 3,485,830 | 2,217,387 | Electric & Gas | |
| 6 | Assigned to - Operations and Maintenance | | | | |
| 7 | Production Plant (Estimated) | 264,944 | 569,787 | Electric | |
| 8 | Transmission Plant (Estimated) | 46,256 | 465,581 | Electric | |
| 9 | Distribution Plant (Estimated) | 1,405,701 | 1,478,992 | Electric & Gas | |
| 10 | Assigned to - Other (provide details in footnote) | -13,521 | -41,268 | | |
| 11 | TOTAL Account 154 (Enter Total of lines 5 thru 10) | 5,189,210 | 4,690,479 | | |
| 12 | Merchandise (Account 155) | 79,561 | 18,956 | Electric | |
| 13 | Other Materials and Supplies (Account 156) | | | | |
| 14 | Nuclear Materials Held for Sale (Account 157) (Not applic to Gas Util) | | | | |
| 15 | Stores Expense Undistributed (Account 163) | 5,848 | -2 | Electric & Gas | |
| 16 | | | | | |
| 17 | | | | | |
| 18 | | | | | |
| 19 | | | | | |
| 20 | TOTAL Materials and Supplies (Per Balance Sheet) | 10,258,445 | 11,025,958 | | |

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|---|---|--|----------------------------------|
| Name of Respondent | This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 03/31/2005 | Year/Period of Report 2004:Q4 |
| Northern States Power Company (Wisconsin) | | | |
| FOOTNOTE DATA | | | |

Schedule Page: 227 Line No.: 10 Column: c

Includes \$(48,640) obsolescence and \$7,372 of miscellaneous inventory related items (including purchase price variances and suspense items).

| Name of Respondent Northern States Power Company (Wisconsin) | | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | | Date of Report: (Mo. Da. Yr) 03/31/2005 | Year/Period of Report End of 2004:Q4 |
|--|--|---|-------------|---|---|
| Allowances (Accounts 158.1 and 158.2) | | | | | |
| <p>1. Report below the particulars (details) called for concerning allowances.</p> <p>2. Report all acquisitions of allowances at cost.</p> <p>3. Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.</p> <p>4. Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k).</p> <p>5. Report on line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions Lines 36-40.</p> | | | | | |
| Line No. | Allowances Inventory (Account 158.1) (a) | Current Year | | 2005 | |
| | | No. (b) | Amt. (c) | No. (d) | Amt. (e) |
| 1 | Balance-Beginning of Year | 6,494.00 | | 1,889.00 | |
| 2 | | | | | |
| 3 | Acquired During Year: | | | | |
| 4 | Issued (Less Withheld Allow) | | | | |
| 5 | Returned by EPA | | | | |
| 6 | | | | | |
| 7 | | | | | |
| 8 | Purchases/Transfers: | | | | |
| 9 | | | | | |
| 10 | | | | | |
| 11 | | | | | |
| 12 | | | | | |
| 13 | | | | | |
| 14 | | | | | |
| 15 | Total | | | | |
| 16 | | | | | |
| 17 | Relinquished During Year: | | | | |
| 18 | Charges to Account 509 | 1,030.00 | | | |
| 19 | Other: | | | | |
| 20 | | | | | |
| 21 | Cost of Sales/Transfers: | | | | |
| 22 | | | | | |
| 23 | | | | | |
| 24 | | | | | |
| 25 | | | | | |
| 26 | | | | | |
| 27 | | | | | |
| 28 | Total | | | | |
| 29 | Balance-End of Year | 5,464.00 | | 1,889.00 | |
| 30 | | | | | |
| 31 | Sales: | | | | |
| 32 | Net Sales Proceeds(Assoc. Co.) | | | | |
| 33 | Net Sales Proceeds (Other) | | | | |
| 34 | Gains | | | | |
| 35 | Losses | | | | |
| | Allowances Withheld (Acct 158.2) | | | | |
| 36 | Balance-Beginning of Year | 17.00 | | 17.00 | |
| 37 | Add: Withheld by EPA | | | | |
| 38 | Deduct: Returned by EPA | | | | |
| 39 | Cost of Sales | 17.00 | | | |
| 40 | Balance-End of Year | | | 17.00 | |
| 41 | | | | | |
| 42 | Sales: | | | | |
| 43 | Net Sales Proceeds (Assoc. Co.) | | | | |
| 44 | Net Sales Proceeds (Other) | 17.00 | 4,638 | | |
| 45 | Gains | | 4,638 | | |
| 46 | Losses | | | | |

| | | | |
|--|---|--|---|
| Name of Respondent: Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 03/31/2005 | Year/Period of Report: End of <u>2004/Q4</u> |
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Allowances (Accounts 158.1 and 158.2) (Continued)

6. Report on Lines 5 allowances returned by the EPA. Report on Line 39 the EPA's sales of the withheld allowances. Report on Lines 43-46 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances.
7. Report on Lines 8-14 the names of vendors/transferrors of allowances acquire and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts).
8. Report on Lines 22 - 27 the name of purchasers/ transferees of allowances disposed of an identify associated companies.
9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.
10. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.

| 2006 | | 2007 | | Future Years | | Totals | | Line |
|------------|-------------|------------|-------------|--------------|-------------|------------|-------------|------|
| No. (f) | Amt. (g) | No. (h) | Amt. (i) | No. (j) | Amt. (k) | No. (l) | Amt. (m) | No. |
| 1,889.00 | | 1,889.00 | | 33,603.00 | | 45,764.00 | | 1 |
| | | | | | | | | 2 |
| | | | | | | | | 3 |
| | | | | 1,193.00 | | 1,193.00 | | 4 |
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| | | | | | | 1,030.00 | | 18 |
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| | | | | | | | | 28 |
| 1,889.00 | | 1,889.00 | | 34,796.00 | | 45,927.00 | | 29 |
| | | | | | | | | 30 |
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| | | | | | | | | |
| 17.00 | | 17.00 | | 867.00 | | 935.00 | | 36 |
| | | | | 34.00 | | 34.00 | | 37 |
| | | | | | | | | 38 |
| | | | | 17.00 | | 34.00 | | 39 |
| 17.00 | | 17.00 | | 884.00 | | 935.00 | | 40 |
| | | | | | | | | 41 |
| | | | | | | | | 42 |
| | | | | | | | | 43 |
| | | | | 17.00 | 2,176 | 34.00 | 6,814 | 44 |
| | | | | | 2,176 | | 6,814 | 45 |
| | | | | | | | | 46 |

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|---|---|--|---|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo. Da. Yr) 03/31/2005 | Year/Period of Report End of 2004/Q4 |
|---|---|--|---|

OTHER REGULATORY ASSETS (Account 182.3)

1. Report below the particulars (details) called for concerning other regulatory assets, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 182.3 at end of period, or amounts less than \$50,000 which ever is less), may be grouped by classes.
3. For Regulatory Assets being amortized, show period of amortization.

| Line No. | Description and Purpose of Other Regulatory Assets (a) | Balance at Beginning of Current Quarter/Year (b) | Debits (c) | CREDITS | | Balance at end of Current Quarter/Year (f) |
|----------|---|---|---------------|--|---|---|
| | | | | Written off During the Quarter/Year Account Charged (d) | Written off During the Period Amount (e) | |
| 1 | AFC in Excess of FERC-Carrying Chgs-Electric | 2,074,989 | 274,005 | 405 | 132,937 | 2,246,060 |
| 2 | - Amortized over plant lives | | | | | |
| 3 | | | | | | |
| 4 | AFC in Excess of FERC-Carrying Chgs-Gas | 398,640 | 93,023 | 405 | 32,214 | 459,449 |
| 5 | - Amortized over plant lives | | | | | |
| 6 | | | | | | |
| 7 | AFC in Excess of FERC-Carrying Chgs-Common | 297,524 | 248,972 | 405 | 13,823 | 532,973 |
| 8 | - Amortized over plant lives | | | | | |
| 9 | | | | | | |
| 10 | Net-of-Tax AFUDC Adjustments - FASB 109 | 7,223,527 | 1,002,585 | | | 8,226,112 |
| 11 | - Amortized over plant lives | | | | | |
| 12 | | | | | | |
| 13 | Conservation and Capitalized DSM Programs | | 203,036 | 910 | 150,178 | 52,858 |
| 14 | - Amortization amount per PSCW rate orders | | | | | |
| 15 | 4220-UR-112 and 4220-UR-113 | | | | | |
| 16 | | | | | | |
| 17 | Pension Transition Liability | 358,000 | | 184 | 90,000 | 268,000 |
| 18 | - Amortized over 15 years beginning 1993 | | | | | |
| 19 | | | | | | |
| 20 | Environmental Cleanup - MGP Sites | 25,331,559 | 536,813 | 735 | 857,874 | 24,970,498 |
| 21 | - Amortization amount per PSCW rate orders | | | | | |
| 22 | 4220-UR-112 and 4220-UR-113 | | | | | |
| 23 | | | | | | |
| 24 | Michigan Restructuring | 27,581 | 2,125 | | | 29,806 |
| 25 | | | | | | |
| 26 | Wisconsin Public Benefits | 475,075 | | 905 | 197,949 | 277,129 |
| 27 | - Amortization amount per PSCW rate order | | | | | |
| 28 | 4220-UR-113 | | | | | |
| 29 | | | | | | |
| 30 | Retail Gas Costs (FAS 133) | | 1,059,898 | | | 1,059,898 |
| 31 | | | | | | |
| 32 | | | | | | |
| 33 | | | | | | |
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| 41 | | | | | | |
| 42 | | | | | | |
| 43 | | | | | | |
| 44 | TOTAL | 35,187,298 | 3,420,460 | | 1,484,975 | 38,122,783 |

| | | | |
|---|---|---|---|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report: (Mo. Da. Yr) 03/31/2005 | Year/Period of Report End of 2004/Q4 |
|---|---|---|---|

MISCELLANEOUS DEFERRED DEBITS (Account 186)

1. Report below the particulars (details) called for concerning miscellaneous deferred debits.
2. For any deferred debit being amortized, show period of amortization in column (a)
3. Minor item (1% of the Balance at End of Year for Account 186 or amounts less than \$50,000, whichever is less) may be grouped by classes.

| Line No. | Description of Miscellaneous Deferred Debits (a) | Balance at Beginning of Year (b) | Debits (c) | CREDITS | | Balance at End of Year (f) |
|----------|--|-------------------------------------|---------------|------------------------|---------------|-------------------------------|
| | | | | Account Charged (d) | Amount (e) | |
| 1 | Misc Debits Under \$50,000 | 40,564 | 12,541 | 421 | 30,991 | 22,114 |
| 2 | | | | | | |
| 3 | Pension Accrued - SFAS 87 | 46,384,000 | 5,888,000 | | | 52,272,000 |
| 4 | | | | | | |
| 5 | Contracts Receivable | 4,361,986 | 1,182,532 | Various | 1,032,468 | 4,512,050 |
| 6 | | | | | | |
| 7 | Debt Issuance Expense | 9,690 | 159,354 | 181 | 167,438 | 1,606 |
| 8 | | | | 428 | 1,606 | -1,606 |
| 9 | | | | | | |
| 10 | Retail Gas Costs (FAS 133) | -167,585 | 6,431,145 | 245.1 | 6,263,560 | |
| 11 | | | | | | |
| 12 | | | | | | |
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| 46 | | | | | | |
| 47 | Misc. Work in Progress | | | | | |
| 48 | Deferred Regulatory Comm. Expenses (See pages 350 - 351) | | | | | |
| 49 | TOTAL | 50,628,655 | | | | 56,806,164 |

| | | | |
|---|---|--|---|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo. Da. Yr) 03/31/2005 | Year/Period of Report End of 2004/Q4 |
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ACCUMULATED DEFERRED INCOME TAXES (Account 190)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes.
2. At Other (Specify), include deferrals relating to other income and deductions.

| Line No. | Description and Location (a) | Balance of Beginning of Year (b) | Balance at End of Year (c) |
|----------|--|-------------------------------------|-------------------------------|
| 1 | Electric | | |
| 2 | Electric | 5,256,933 | 32,954,902 |
| 3 | | | |
| 4 | | | |
| 5 | | | |
| 6 | | | |
| 7 | Other | | |
| 8 | TOTAL Electric (Enter Total of lines 2 thru 7) | 5,256,933 | 32,954,902 |
| 9 | Gas | | |
| 10 | Gas | 7,431,357 | 9,955,093 |
| 11 | | | |
| 12 | | | |
| 13 | | | |
| 14 | | | |
| 15 | Other | | |
| 16 | TOTAL Gas (Enter Total of lines 10 thru 15) | 7,431,357 | 9,955,093 |
| 17 | Non Operating | 161,292 | 508,796 |
| 18 | TOTAL (Acct 190) (Total of lines 8, 16 and 17) | 12,849,582 | 43,418,791 |

Notes

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|---|---|--|----------------------------------|
| Name of Respondent | This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 03/31/2005 | Year/Period of Report 2004/Q4 |
| Northern States Power Company (Wisconsin) | | | |
| FOOTNOTE DATA | | | |

Schedule Page: 234 Line No.: 2 Column: c

| | 12/31/2003 | 12/31/2004 |
|---|--------------|------------|
| Electric (Other) | | |
| Avoided Tax Interest | 4,871,566 | 5,320,570 |
| Bad Debts | 452,548 | 555,912 |
| Contributions In Aid Construction - Connection Fees | 6,083,629 | 7,057,762 |
| Customer Adv - Construction | 5,392,577 | 5,518,467 |
| Deferred Compensation Plan Reserve | 1,018,164 | 996,399 |
| Early Retirement Tax Amortization | 506,357 | 0 |
| Employee Incentive Plans | 7,775 | 0 |
| ESOP Dividends | 0 | 325,529 |
| Executive Incentive Plans | 55,684 | 70,116 |
| FAS 109- Effect of Rate Changes | 0 | 1,310,522 |
| FAS 109- ITC Grossup | 0 | 8,603,577 |
| Inventory Reserve | 0 | 17,479 |
| Litigation Reserve | 581,420 | 584,977 |
| Medical Deductions - Self Insured | 110,199 | 102,265 |
| Pension Expense | (13,999,782) | 0 |
| Post Employment Benefits - FAS 106 | (256,070) | 1,559,397 |
| Post Employment Benefits - FAS 112 | (91,226) | 118,923 |
| Regulatory Reserve | (97,080) | 159,002 |
| Sale of Emission Allowances | 31,442 | 54,040 |
| Severance Accrual | 6,022 | 12,990 |
| Vacation Accrual | 583,708 | 586,975 |
| | 5,256,933 | 32,954,902 |

Schedule Page: 234 Line No.: 10 Column: c

| | 12/31/2003 | 12/31/2004 |
|---|-------------|------------|
| Gas | | |
| Avoided Tax Interest | 238,687 | 375,565 |
| Bad Debts | (37,136) | (51,250) |
| Contributions In Aid Construction - Connection Fees | 1,188,942 | 1,514,115 |
| Customer Adv - Construction | 288,599 | 88,783 |
| Deferred Compensation Plan Reserve | 179,957 | 183,329 |
| Early Retirement Tax Amortization | 89,497 | 0 |
| Employee Incentive Plans | 1,375 | 0 |
| Environmental Remediation | 8,107,394 | 7,204,935 |
| ESOP Dividends | 0 | 101,243 |
| Executive Incentive Plans | 9,843 | 12,900 |
| FAS 109- Effect of Rate Changes | 0 | (18,120) |
| FAS 109- ITC Grossup | 0 | 262,873 |
| Inventory Reserve | 0 | 2,033 |
| Lower of Cost or Mkt on Gas Invent | 26,920 | 26,932 |
| Medical Deductions - Self Insured | 19,478 | 18,816 |
| Pension Expense | (2,474,425) | 0 |
| Post Employment Benefits - FAS 106 | (45,259) | 286,917 |
| Post Employment Benefits - FAS 112 | (16,124) | 21,881 |
| Severance Accrual | 1,065 | 2,390 |
| Unbilled Revenue | (250,625) | (186,248) |
| Vacation Accrual | 103,169 | 107,999 |
| | 7,431,357 | 9,955,093 |

Schedule Page: 234 Line No.: 17 Column: c

| | 12/31/2003 | 12/31/2004 |
|-------------------------------|------------|------------|
| Nonutility | | |
| Amortization - Start-Up Costs | 161,292 | 43,850 |
| Contributions Carryover | 0 | 464,946 |
| | 161,292 | 508,796 |

| | | | |
|---|---|--|---|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo. Da. Yr) 03/31/2005 | Year/Period of Report End of 2004/Q4 |
|---|---|--|---|

CAPITAL STOCKS (Account 201 and 204)

1. Report below the particulars (details) called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show separate totals for common and preferred stock. If information to meet the stock exchange reporting requirement outlined in column (a) is available from the SEC 10-K Report Form filing, a specific reference to report form (i.e., year and company title) may be reported in column (a) provided the fiscal years for both the 10-K report and this report are compatible.
2. Entries in column (b) should represent the number of shares authorized by the articles of incorporation as amended to end of year.

| Line No. | Class and Series of Stock and Name of Stock Series (a) | Number of shares Authorized by Charter (b) | Par or Stated Value per share (c) | Call Price at End of Year (d) |
|----------|---|---|--------------------------------------|----------------------------------|
| 1 | Common Stock | 1,000,000 | 100.00 | |
| 2 | All NSP-Wisconsin Common Stock is owned by | | | |
| 3 | its parent, Xcel Energy Inc. | | | |
| 4 | | | | |
| 5 | | | | |
| 6 | | | | |
| 7 | | | | |
| 8 | | | | |
| 9 | | | | |
| 10 | TOTAL COMMON STOCK | 1,000,000 | | |
| 11 | | | | |
| 12 | | | | |
| 13 | | | | |
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| 16 | | | | |
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| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 03/31/2005 | Year/Period of Report End of <u>2004/Q4</u> |
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CAPITAL STOCKS (Account 201 and 204) (Continued)

3. Give particulars (details) concerning shares of any class and series of stock authorized to be issued by a regulatory commission which have not yet been issued.
4. The identification of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or non-cumulative.
5. State in a footnote if any capital stock which has been nominally issued is nominally outstanding at end of year.
- Give particulars (details) in column (a) of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purposes of pledge.

| OUTSTANDING PER BALANCE SHEET (Total amount outstanding without reduction for amounts held by respondent) | | HELD BY RESPONDENT | | | | Line No. |
|---|---------------|-----------------------------------|-------------|----------------------------|---------------|-------------|
| | | AS REACQUIRED STOCK (Account 217) | | IN SINKING AND OTHER FUNDS | | |
| Shares (e) | Amount (f) | Shares (g) | Cost (h) | Shares (i) | Amount (j) | |
| 933,000 | 93,300,000 | | | | | 1 |
| | | | | | | 2 |
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| | | | | | | 5 |
| | | | | | | 6 |
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| 933,000 | 93,300,000 | | | | | 10 |
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| Name of Respondent Northern States Power Company (Wisconsin) | | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo. Da. Yr) 03/31/2005 | Year/Period of Report End of 2004:Q4 |
| OTHER PAID-IN CAPITAL (Accounts 208-211, inc.) | | | | |
| <p>Report below the balance at the end of the year and the information specified below for the respective other paid-in capital accounts. Provide a subheading for each account and show a total for the account, as well as total of all accounts for reconciliation with balance sheet, Page 112. Add more columns for any account if deemed necessary. Explain changes made in any account during the year and give the accounting entries effecting such change.</p> <p>(a) Donations Received from Stockholders (Account 208)-State amount and give brief explanation of the origin and purpose of each donation.</p> <p>(b) Reduction in Par or Stated value of Capital Stock (Account 209): State amount and give brief explanation of the capital change which gave rise to amounts reported under this caption including identification with the class and series of stock to which related.</p> <p>(c) Gain on Resale or Cancellation of Reacquired Capital Stock (Account 210): Report balance at beginning of year, credits, debits, and balance at end of year with a designation of the nature of each credit and debit identified by the class and series of stock to which related.</p> <p>(d) Miscellaneous Paid-in Capital (Account 211)-Classify amounts included in this account according to captions which, together with brief explanations, disclose the general nature of the transactions which gave rise to the reported amounts.</p> | | | | |
| Line No. | Item (a) | Amount (b) | | |
| 1 | Account 211 - Miscellaneous Paid in Capital | | | |
| 2 | Acquisition of Natural Gas, Inc. common stock (1998) | 80,000 | | |
| 3 | Contribution of capital by parent company (2001) | 26,353,637 | | |
| 4 | Contribution of capital by parent company (2002) | 3,209,940 | | |
| 5 | Contribution of capital by parent company (2003) | 475,720 | | |
| 6 | Contribution of capital by parent company (2004) | 1,819,563 | | |
| 7 | | | | |
| 8 | | | | |
| 9 | | | | |
| 10 | | | | |
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| 39 | | | | |
| 40 | TOTAL | 31,938,860 | | |

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| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo. Da. Yr) 03/31/2005 | Year/Period of Report End of 2004/Q4 |
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LONG-TERM DEBT (Account 221, 222, 223 and 224)

- Report by balance sheet account the particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other long-Term Debt.
- In column (a), for new issues, give Commission authorization numbers and dates.
- For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.
- For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.
- For receivers, certificates, show in column (a) the name of the court -and date of court order under which such certificates were issued.
- In column (b) show the principal amount of bonds or other long-term debt originally issued.
- In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.
- For column (c) the total expenses should be listed first for each issuance, then the amount of premium (in parentheses) or discount. Indicate the premium or discount with a notation, such as (P) or (D). The expenses, premium or discount should not be netted.
- Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

| Line No. | Class and Series of Obligation, Coupon Rate (For new issue, give commission Authorization numbers and dates) (a) | Principal Amount Of Debt issued (b) | Total expense, Premium or Discount (c) |
|----------|--|---|--|
| 1 | Account 221-Bonds | | |
| 2 | | | |
| 3 | First Mortgage Bonds, 7.375% | 65,000,000 | 493,150 |
| 4 | | | 268,450 D |
| 5 | | | |
| 6 | First Mortgage Bonds, 5.25% Docket 4220-SB-122 7/10/03 | 150,000,000 | 1,422,896 |
| 7 | | | 861,000 D |
| 8 | | | |
| 9 | Total Account 221 | 215,000,000 | 3,045,496 |
| 10 | | | |
| 11 | | | |
| 12 | Account 224-Other Long Term Debt | | |
| 13 | | | |
| 14 | Senior Notes, 7.64% | 80,000,000 | 601,672 |
| 15 | Fort McCoy System Acquisition, 7% | 996,655 | |
| 16 | Resource Recovery Revenue Bonds, 6% | 18,600,000 | 192,829 |
| 17 | | | |
| 18 | Total Account 224 | 99,596,655 | 794,501 |
| 19 | | | |
| 20 | | | |
| 21 | Account 233-Notes Payable to Associated Companies | | |
| 22 | | | |
| 23 | NSP-Minnesota, Variable | | |
| 24 | Xcel Energy Services, Variable | | |
| 25 | | | |
| 26 | Total Account 233 | | |
| 27 | | | |
| 28 | | | |
| 29 | | | |
| 30 | | | |
| 31 | | | |
| 32 | | | |
| 33 | TOTAL | 314,596,655 | 3,839,997 |

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| Name of Respondent Northern States Power Company (Wisconsin) | This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 03/31/2005 | Year/Period of Report: End of 2004/Q4 |
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LONG-TERM DEBT (Account 221, 222, 223 and 224) (Continued)

10. Identify separate undisposed amounts applicable to issues which were redeemed in prior years.
11. Explain any debits and credits other than debited to Account 428, Amortization and Expense, or credited to Account 429, Premium on Debt - Credit.
12. In a footnote, give explanatory (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principle repaid during year. Give Commission authorization numbers and dates.
13. If the respondent has pledged any of its long-term debt securities give particulars (details) in a footnote including name of pledgee and purpose of the pledge.
14. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
15. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (i). Explain in a footnote any difference between the total of column (i) and the total of Account 427, interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.
16. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued.

| Nominal Date of Issue (d) | Date of Maturity (e) | AMORTIZATION PERIOD | | Outstanding (Total amount outstanding without reduction for amounts held by respondent) (h) | Interest for Year Amount (i) | Line No. |
|------------------------------|-------------------------|---------------------|----------------|---|------------------------------------|----------|
| | | Date From (f) | Date To (g) | | | |
| | | | | | | 1 |
| | | | | | | 2 |
| 12/12/96 | 12/01/26 | 12/12/96 | 12/01/26 | 65,000,000 | 4,793,750 | 3 |
| | | | | | | 4 |
| | | | | | | 5 |
| 10/02/03 | 10/01/18 | 10/02/03 | 10/01/18 | 150,000,000 | 7,980,140 | 6 |
| | | | | | | 7 |
| | | | | | | 8 |
| | | | | 215,000,000 | 12,773,890 | 9 |
| | | | | | | 10 |
| | | | | | | 11 |
| | | | | | | 12 |
| | | | | | | 13 |
| 09/25/00 | 10/01/08 | 09/25/00 | 10/01/08 | 80,000,000 | 6,112,000 | 14 |
| 10/31/00 | 10/31/30 | 10/31/00 | 10/31/30 | 861,515 | 62,178 | 15 |
| 11/01/96 | 11/01/21 | 11/01/96 | 11/01/21 | 18,600,000 | 1,116,000 | 16 |
| | | | | | | 17 |
| | | | | 99,461,515 | 7,290,178 | 18 |
| | | | | | | 19 |
| | | | | | | 20 |
| | | | | | | 21 |
| | | | | | | 22 |
| | | | | 31,500,000 | 330,171 | 23 |
| | | | | | 31,578 | 24 |
| | | | | | | 25 |
| | | | | 31,500,000 | 361,749 | 26 |
| | | | | | | 27 |
| | | | | | | 28 |
| | | | | | | 29 |
| | | | | | | 30 |
| | | | | | | 31 |
| | | | | | | 32 |
| | | | | 345,961,515 | 20,425,817 | 33 |

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| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 03/31/2005 | Year/Period of Report End of 2004/Q4 |
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RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES

1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.
2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group member, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.
3. A substitute page, designed to meet a particular need of a company, may be used as long as the data is consistent and meets the requirements of the above instructions. For electronic reporting purposes complete Line 27 and provide the substitute Page in the context of a footnote.

| Line No. | Particulars (Details) (a) | Amount (b) |
|----------|---|---------------|
| 1 | Net Income for the Year (Page 117) | 54,385,071 |
| 2 | | |
| 3 | | |
| 4 | Taxable Income Not Reported on Books | |
| 5 | | 4,409,148 |
| 6 | | |
| 7 | | |
| 8 | | |
| 9 | Deductions Recorded on Books Not Deducted for Return | |
| 10 | | 57,844,911 |
| 11 | | |
| 12 | | |
| 13 | | |
| 14 | Income Recorded on Books Not Included in Return | |
| 15 | | -497,471 |
| 16 | | |
| 17 | | |
| 18 | | |
| 19 | Deductions on Return Not Charged Against Book Income | |
| 20 | | -92,499,842 |
| 21 | | |
| 22 | | |
| 23 | Reconciling Items: Equity in Earnings of Subsidiary Companies | -57,200 |
| 24 | | |
| 25 | | |
| 26 | | |
| 27 | Federal Tax Net Income | 59,003,481 |
| 28 | Show Computation of Tax: | |
| 29 | 35.0% of Federal Tax Net Income | 20,651,218 |
| 30 | | |
| 31 | Plus: | |
| 32 | Other | -460,818 |
| 33 | | |
| 34 | TOTAL Federal Income Tax Payable | 20,190,400 |
| 35 | | |
| 36 | | |
| 37 | | |
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| Name of Respondent | This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo. Da, Yr) 03/31/2005 | Year/Period of Report 2004/Q4 |
| Northern States Power Company (Wisconsin) | | | |
| FOOTNOTE DATA | | | |

Schedule Page: 261 Line No.: 5 Column: b

TAXABLE INCOME NOT REPORTED ON BOOKS:

| | |
|---|------------------|
| Contributions In Aid Construction | 4,114,127 |
| Customer Adv - Construction | 29,999 |
| Income from Trusts | 1,000 |
| Sale of Emission Allowances | 19,950 |
| Subsidiary Dividends | 38,053 |
| TBT Rental Income | 45,270 |
| Unbilled Revenue | 160,749 |
| Total Taxable Income Not Reported on Books | 4,409,148 |

Schedule Page: 261 Line No.: 10 Column: b

DEDUCTION RECORDED ON BOOKS NOT DEDUCTED FOR RETURN:

| | |
|--|-------------------|
| Avoided Cost Interest | 1,820,929 |
| Bad Debts | 46,044 |
| Book Amortization-Acquisitions Adj's | 84,442 |
| Book Amortization-Computer Software | 1,987,408 |
| Book Amortization - Other | 38,457 |
| Book Depreciation | 44,381,432 |
| Book Unamortized Cost of Retired Deb: | 966,398 |
| Clearing Account Book Expense | 2,435,816 |
| Club Dues | 500 |
| Contribution Carryover | 714,630 |
| Early Retirement Tax Amortization | 0 |
| Employee Incentive Plans | 0 |
| ESOP Dividend | 150,239 |
| Executive Long Term Incentive Plan | (240,840) |
| Inventory Reserve | 48,640 |
| Litigation Reserve | 8,250 |
| Lobbying Expenses | 100,000 |
| Meals (Travel) and Entertainment | 50,000 |
| Medical Deductions - Self Insured | 31,904 |
| Penalties | 45,896 |
| Pension & Benefits Capitalized | 781,500 |
| Post Employment Benefits - FAS 112 | 24,851 |
| Prepaid Insurance | 182,172 |
| Profit Sharing | 0 |
| PUCIP Adjustment - Electric | 836,179 |
| Regulatory Asset-Network Trans Srv | 7,382 |
| Regulatory Reserve | 575,380 |
| Regulatory Reserve - Environmental | 361,061 |
| Severance Accrual | 20,666 |
| State Tax Deduction Cash vs Accrual | 2,366,119 |
| Vacation Accrual | 19,456 |
| Total Deduction Recorded on Books Not Deducted for Return | 57,844,911 |

Schedule Page: 261 Line No.: 15 Column: b

INCOME RECORDED ON BOOKS NOT INCLUDED IN RETURN:

| | |
|--|------------------|
| Book Income- Wisconsin/ South Dakota AFDC | (467,029) |
| Dividends Received Deduction | (30,442) |
| Total Income Recorded on Books Not Included in Return | (497,471) |

Schedule Page: 261 Line No.: 20 Column: b

DEDUCTIONS ON RETURN NOT CHARGED AGAINST BOOK INCOME:

| | |
|------------------------------|---------------|
| AFDC Equity (Non-CIP) | (1,389,454) |
| AFDC Debt (Non-CIP) | (\$1,087,274) |
| ADR Repair Allowance | (\$1,100,000) |
| Amortization - Startup-Costs | (187,388) |

| | | | |
|---|---|--|----------------------------------|
| Name of Respondent | This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 03/31/2005 | Year/Period of Report 2004/Q4 |
| Northern States Power Company (Wisconsin) | | | |
| FOOTNOTE DATA | | | |

| | |
|---|--------------|
| Amortization Expense - TBT | (165) |
| Book Capitalized Costs | 0 |
| Deferred Compensation Plan Reserve | (47,126) |
| Environmental Remediation | (2,258,300) |
| FAS106 Medicare Reimbursement | (357,035) |
| Gain/(Loss) on Dispositions (Book) | (7,718) |
| Gain/(Loss) on Dispositions (Tax) | (1,345,054) |
| Insurance Fund Income (Cash Value) | (68,792) |
| Interest Income/Expense on Disputed Tax | (305,268) |
| Internally Developed Software | (418,817) |
| Lower of Cost or Mkt on Gas Inven: | 0 |
| Pension Expense | (5,145,725) |
| Post Employment Benefits - FAS 106 | (330,791) |
| PUCIP Adjustment - Gas | (480,532) |
| Repair Expenditures | (1,200,000) |
| Section 174 Engineering & Development | 0 |
| State Income Taxes | (5,966,400) |
| Stock Options | 0 |
| Tax Depreciation | (69,476,443) |
| Tax Removal Cost Over Book | (253,025) |
| TBT Interest Expense | (8,451) |
| VEBA | (943,136) |
| Wisconsin Annual License Fee | (122,948) |

Total Deductions on Return Not Charged Against Book Income (92,499,842)

Schedule Page: 261 Line No.: 34 Column: b

Northern States Power Company (Wisconsin) is a member of an affiliated group which will file a consolidated Federal Income Tax Return for the year 2004. The other members of the affiliated group and the Federal Income tax provision of each are:

| | |
|---|--------------|
| Xcel Energy Inc. | (18,157,128) |
| Northern States Power Company (Minnesota) | 54,427,040 |
| Public Service Company of Colorado | (659,751) |
| Southwestern Public Service Company | 4,874,628 |
| Cheyenne Light, Fuel, and Power Company | 530,410 |
| Xcel Energy Communications Group | (18,016,540) |
| Xcel Energy O&M Services Inc. | 0 |
| Xcel Energy Markets Holdings | 4,622,404 |
| Xcel Energy International | 1,838,577 |
| Xcel Energy Retail Holdings | 13,992 |
| Xcel Energy Ventures | 32,595,786 |
| Xcel Energy Wholesale Group | (72,758,815) |
| Xcel Energy WYCO Inc. | 613,179 |
| WestGas Interstate, Inc. | 37,949 |
| Xcel Energy Services Inc. | 15,539,575 |

The consolidated Federal Income tax liability is apportioned among the member companies based on the stand-alone method. The stand-alone method allocates the consolidated federal income tax liability among the companies based on the recognition of the benefits/burdens contributed by each member to the consolidated return. Under the stand-alone method, the sum of the amounts allocated to the member companies equals the consolidated amount.

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|---|---|--|---|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 03/31/2005 | Year/Period of Report End of 2004/Q4 |
|---|---|--|---|

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual, or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.
2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes.) Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.
3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

| Line No. | Kind of Tax (See instruction 5) (a) | BALANCE AT BEGINNING OF YEAR | | Taxes Charged During Year (d) | Taxes Paid During Year (e) | Adjustments (f) |
|----------|---|---------------------------------------|--|----------------------------------|-------------------------------|--------------------|
| | | Taxes Accrued (Account 236) (b) | Prepaid Taxes (Include in Account 165) (c) | | | |
| 1 | FEDERAL | | | | | |
| 2 | Income | -1,161,451 | | 20,190,400 | 18,546,524 | 111,726 |
| 3 | Unemployment-2003 | 3,324 | | | 3,324 | |
| 4 | Unemployment-2004 | | | 34,056 | 31,958 | -1,309 |
| 5 | FICA-2003 | 186,010 | | | 186,010 | |
| 6 | FICA-2004 | | | 2,865,998 | 2,779,296 | -45,489 |
| 7 | | | | | | |
| 8 | WISCONSIN | | | | | |
| 9 | Income | -2,281,919 | | 7,978,282 | 5,881,676 | 32,679 |
| 10 | Unemployment-2003 | -477 | 12,500 | | | 12,500 |
| 11 | Unemployment-2004 | | | 30,590 | 31,673 | 2,177 |
| 12 | Gross Receipts | | 13,347,838 | 12,998,679 | 13,121,627 | |
| 13 | Real-Estate-2003 | 48,283 | | | 48,283 | |
| 14 | Real-Estate-2004 | | | 98,081 | 2,101 | 32,772 |
| 15 | Use-2003 | 70,849 | | | 70,849 | |
| 16 | Use-2004 | | | 214,443 | 194,082 | |
| 17 | | | | | | |
| 18 | MICHIGAN | | | | | |
| 19 | Income | -291,220 | | 361,374 | 88,000 | |
| 20 | Unemployment-2003 | 375 | | | 375 | |
| 21 | Unemployment-2004 | | | 5,730 | 5,659 | 109 |
| 22 | Real-Estate-2003 | 36,249 | | | 36,249 | |
| 23 | Real-Estate-2004 | | | 118,288 | 81,060 | 52 |
| 24 | Personal Property-2003 | 142,189 | | | 142,189 | |
| 25 | Personal Property-2004 | | | 432,624 | 345,337 | 30,577 |
| 26 | Use-2003 | 146 | | | 146 | |
| 27 | Use-2004 | | | 2,812 | 2,679 | |
| 28 | | | | | | |
| 29 | KANSAS | | | | | |
| 30 | Personal Property Tax-2004 | | | 130,174 | | |
| 31 | | | | | | |
| 32 | Xcel Services Misc. alloc. | | | 4,762 | 4,762 | |
| 33 | | | | | | |
| 34 | | | | | | |
| 35 | | | | | | |
| 36 | | | | | | |
| 37 | | | | | | |
| 38 | | | | | | |
| 39 | | | | | | |
| 40 | | | | | | |
| 41 | TOTAL | -3,247,642 | 13,360,338 | 45,466,293 | 41,603,859 | 175,794 |

| | | | |
|---|---|--|---|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo. Da. Yr) 03/31/2005 | Year/Period of Report End of 2004/Q4 |
|---|---|--|---|

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)

5. If any tax (exclude Federal and State income taxes)- covers more than one year, show the required information separately for each tax year, identifying the year in column (a).
6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a foot-note. Designate debit adjustments by parentheses.
7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.
8. Report in columns (i) through (l) how the taxes were distributed. Report in column (l) only the amounts charged to Accounts 408.1 and 409.1 pertaining to electric operations. Report in column (l) the amounts charged to Accounts 408.1 and 109.1 pertaining to other utility departments and amounts charged to Accounts 408.2 and 409.2. Also shown in column (l) the taxes charged to utility plant or other balance sheet accounts.
9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

| BALANCE AT END OF YEAR | | DISTRIBUTION OF TAXES CHARGED | | | | Line No. |
|---------------------------------|--|-------------------------------------|---|--|-----------|----------|
| (Taxes accrued Account 236) (g) | Prepaid Taxes (Incl. in Account 165) (h) | Electric (Account 408.1, 409.1) (i) | Extraordinary Items (Account 409.3) (j) | Adjustments to Ret. Earnings (Account 439) (k) | Other (l) | |
| | | | | | | 1 |
| 594,151 | | 19,874,984 | | | 315,416 | 2 |
| | | | | | | 3 |
| 789 | | 29,057 | | | 4,918 | 4 |
| | | | | | | 5 |
| 41,213 | | 2,445,338 | | | 413,857 | 6 |
| | | | | | | 7 |
| | | | | | | 8 |
| -152,634 | | 7,408,966 | | | 569,316 | 9 |
| | | | | | | 10 |
| 617 | | 26,100 | | | 4,417 | 11 |
| | 13,470,786 | 11,791,941 | | | 1,206,738 | 12 |
| | | | | | | 13 |
| 128,752 | | 5,986 | | | 92,095 | 14 |
| | | | | | | 15 |
| 20,362 | | | | | 214,443 | 16 |
| | | | | | | 17 |
| | | | | | | 18 |
| -17,846 | | 324,514 | | | 36,860 | 19 |
| | | | | | | 20 |
| 180 | | 4,889 | | | 827 | 21 |
| | | | | | | 22 |
| 37,280 | | 111,793 | | | 6,495 | 23 |
| | | | | | | 24 |
| 117,864 | | 351,297 | | | 81,327 | 25 |
| | | | | | | 26 |
| 133 | | | | | 2,812 | 27 |
| | | | | | | 28 |
| | | | | | | 29 |
| 130,174 | | | | | 130,174 | 30 |
| | | | | | | 31 |
| | | 4,177 | | | 585 | 32 |
| | | | | | | 33 |
| | | | | | | 34 |
| | | | | | | 35 |
| | | | | | | 36 |
| | | | | | | 37 |
| | | | | | | 38 |
| | | | | | | 39 |
| | | | | | | 40 |
| 901,035 | 13,470,786 | 42,379,042 | | . | 3,080,280 | 41 |

| | | | |
|---|--|----------------------------|-----------------------|
| Name of Respondent | This Report is: | Date of Report | Year/Period of Report |
| Northern States Power Company (Wisconsin) | (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | (Mo. Da, Yr) 03/31/2005 | 2004/Q4 |
| FOOTNOTE DATA | | | |

Schedule Page: 262 Line No.: 2 Column: I

Gas (463,636)
Other 779,052
Total 315,416

Schedule Page: 262 Line No.: 4 Column: I

Gas 4,918

Schedule Page: 262 Line No.: 6 Column: I

Gas 413,857

Schedule Page: 262 Line No.: 9 Column: I

Gas 497,696
Other 71,620
Total 569,316

Schedule Page: 262 Line No.: 11 Column: I

Gas 4,417

Schedule Page: 262 Line No.: 12 Column: I

Gas 1,206,738

Schedule Page: 262 Line No.: 14 Column: I

Gas 964
Other 91,131
Total 92,095

Schedule Page: 262 Line No.: 19 Column: I

Gas 35,436
Other 1,424
Total 36,860

Schedule Page: 262 Line No.: 21 Column: I

Gas 827

Schedule Page: 262 Line No.: 23 Column: I

Gas 6,495

Schedule Page: 262 Line No.: 25 Column: I

Gas 81,327

Schedule Page: 262 Line No.: 30 Column: I

Gas 130,174

Schedule Page: 262 Line No.: 32 Column: I

Gas 585

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| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 03/31/2005 | Year/Period of Report End of 2004/Q4 |
|---|---|--|---|

ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)

Report below information applicable to Account 255. Where appropriate, segregate the balances and transactions by utility and nonutility operations. Explain by footnote any correction adjustments to the account balance shown in column (g). Include in column (i) the average period over which the tax credits are amortized.

| Line No. | Account Subdivisions (a) | Balance at Beginning of Year (b) | Deferred for Year | | Allocations to Current Year's Income | | Adjustments (g) |
|----------|--|----------------------------------|-------------------|------------|--------------------------------------|------------|-----------------|
| | | | Account No. (c) | Amount (d) | Account No. (e) | Amount (f) | |
| 1 | Electric Utility | | | | | | |
| 2 | 3% | | | | | | |
| 3 | 4% | 61,959 | | | | 14,619 | |
| 4 | 7% | | | | | | |
| 5 | 10% | 13,345,269 | | | | 709,065 | |
| 6 | | | | | | | |
| 7 | | | | | | | |
| 8 | TOTAL | 13,407,228 | | | | 723,684 | |
| 9 | Other (List separately and show 3%, 4%, 7%, 10% and TOTAL) | | | | | | |
| 10 | Gas Utility | | | | | | |
| 11 | 3% | | | | | | |
| 12 | 4% | 7,107 | | | | 1,806 | |
| 13 | 7% | | | | | | |
| 14 | 10% | 415,155 | | | | 50,471 | |
| 15 | TOTAL | 422,262 | | | | 52,277 | |
| 16 | Common Utility | | | | | | |
| 17 | 4% | 9 | | | | 9 | |
| 18 | 10% | 195,989 | | | | 13,389 | |
| 19 | TOTAL | 195,998 | | | | 13,398 | |
| 20 | Thermal Utility | | | | | | |
| 21 | | | | | | | |
| 22 | | | | | | | |
| 23 | | | | | | | |
| 24 | Non-Utility | | | | | | |
| 25 | 7% | | | | | | |
| 26 | 10% | 1,784 | | | | | -1,298 |
| 27 | TOTAL | 1,784 | | | | | -1,298 |
| 28 | | | | | | | |
| 29 | | | | | | | |
| 30 | | | | | | | |
| 31 | | | | | | | |
| 32 | | | | | | | |
| 33 | | | | | | | |
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| 35 | | | | | | | |
| 36 | | | | | | | |
| 37 | | | | | | | |
| 38 | | | | | | | |
| 39 | | | | | | | |
| 40 | Utility and Non-Uti | 14,027,272 | | | | 789,359 | -1,298 |
| 41 | | | | | | | |
| 42 | | | | | | | |
| 43 | | | | | | | |
| 44 | | | | | | | |
| 45 | | | | | | | |
| 46 | | | | | | | |
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| 48 | | | | | | | |

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|---|---|--|--|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 03/31/2005 | Year/Period of Report: End of 2004/Q4 |
|---|---|--|--|

ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255) (continued)

| Balance at End of Year (h) | Average Period of Allocation to Income (i) | ADJUSTMENT EXPLANATION | Line No. |
|----------------------------------|---|------------------------|-------------|
| | | | 1 |
| | | | 2 |
| 47,340 | | | 3 |
| | | | 4 |
| 12,636,204 | | | 5 |
| | | | 6 |
| | | | 7 |
| 12,683,544 | | | 8 |
| | | | 9 |
| | | | 10 |
| | | | 11 |
| 5,301 | | | 12 |
| | | | 13 |
| 364,684 | | | 14 |
| 369,985 | | | 15 |
| | | | 16 |
| | | | 17 |
| 182,600 | | | 18 |
| 182,600 | | | 19 |
| | | | 20 |
| | | | 21 |
| | | | 22 |
| | | | 23 |
| | | | 24 |
| | | | 25 |
| 486 | | | 26 |
| 486 | | | 27 |
| | | | 28 |
| | | | 29 |
| | | | 30 |
| | | | 31 |
| | | | 32 |
| | | | 33 |
| | | | 34 |
| | | | 35 |
| | | | 36 |
| | | | 37 |
| | | | 38 |
| | | | 39 |
| 13,236,615 | | | 40 |
| | | | 41 |
| | | | 42 |
| | | | 43 |
| | | | 44 |
| | | | 45 |
| | | | 46 |
| | | | 47 |
| | | | 48 |

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| Name of Respondent | This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 03/31/2005 | Year/Period of Report 2004/Q4 |
| Northern States Power Company (Wisconsin) | | | |
| FOOTNOTE DATA | | | |

Schedule Page: 266 Line No.: 19 Column: b

Common Allocation

| | |
|----------|----------------|
| Electric | 171,910 |
| Gas | 24,088 |
| | <u>195,998</u> |

Schedule Page: 266 Line No.: 26 Column: g

The adjustment represents amortization of the non-utility tax benefits transfer (safe harbor) lease credits which have no income effect.

| | | | |
|---|---|--|---|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 03/31/2035 | Year/Period of Report End of 2004/Q4 |
|---|---|--|---|

OTHER DEFERRED CREDITS (Account 253)

- Report below the particulars (details) called for concerning other deferred credits.
- For any deferred credit being amortized, show the period of amortization.
- Minor items (5% of the Balance End of Year for Account 253 or amounts less than \$10,000, whichever is greater) may be grouped by classes.

| Line No. | Description and Other Deferred Credits (a) | Balance at Beginning of Year (b) | DEBITS | | Credits (e) | Balance at End of Year (f) |
|----------|---|-------------------------------------|-----------------------|---------------|----------------|-------------------------------|
| | | | Contra Account (c) | Amount (d) | | |
| 1 | Line Extension Projects | -1 | Various | 31.839 | 41.731 | 9.891 |
| 2 | | | | | | |
| 3 | Deferred Comp Liability | 715.640 | Various | 123.837 | 86.024 | 677.827 |
| 4 | | | | | | |
| 5 | Deferred Comp Wealth Option | 735.853 | Various | 145.548 | 96.384 | 686.689 |
| 6 | | | | | | |
| 7 | Environmental Cleanup Liability | 17.455,000 | 182.3 | 2.447,500 | | 15,007.500 |
| 8 | | | | | | |
| 9 | SFAS 106 Benefits Liability | 4,605.068 | Various | 3,114.565 | 3,112.050 | 4,602.553 |
| 10 | | | | | | |
| 11 | | | | | | |
| 12 | | | | | | |
| 13 | | | | | | |
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| 42 | | | | | | |
| 43 | | | | | | |
| 44 | | | | | | |
| 45 | | | | | | |
| 46 | | | | | | |
| 47 | TOTAL | 23,511,560 | | 5,863,289 | 3,336,189 | 20,984,460 |

| Name of Respondent Northern States Power Company (Wisconsin) | | This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | | Date of Report (Mo, Da, Yr) 03/31/2005 | Year/Period of Report End of 2004/Q4 |
|---|--|---|---|--|---|
| ACCUMULATED DEFERRED INCOME TAXES - ACCELERATED AMORTIZATION PROPERTY (Account 281) | | | | | |
| 1. Report the information called for below concerning the respondent's accounting for deferred income taxes rating to amortizable property. | | | | | |
| 2. For other (Specify), include deferrals relating to other income and deductions. | | | | | |
| Line No. | Account (a) | Balance at Beginning of Year (b) | CHANGES DURING YEAR | | |
| | | | Amounts Debited to Account 410.1 (c) | Amounts Credited to Account 411.1 (d) | |
| 1 | Accelerated Amortization (Account 281) | | | | |
| 2 | Electric | | | | |
| 3 | Defense Facilities | | | | |
| 4 | Pollution Control Facilities | 109,807 | -61,840 | | |
| 5 | Other (provide details in footnote): | | | | |
| 6 | | | | | |
| 7 | | | | | |
| 8 | TOTAL Electric (Enter Total of lines 3 thru 7) | 109,807 | -61,840 | | |
| 9 | Gas | | | | |
| 10 | Defense Facilities | | | | |
| 11 | Pollution Control Facilities | | | | |
| 12 | Other (provide details in footnote): | | | | |
| 13 | | | | | |
| 14 | | | | | |
| 15 | TOTAL Gas (Enter Total of lines 10 thru 14) | | | | |
| 16 | | | | | |
| 17 | TOTAL (Acct 281) (Total of 8, 15 and 16) | 109,807 | -61,840 | | |
| 18 | Classification of TOTAL | | | | |
| 19 | Federal Income Tax | | -46,978 | | |
| 20 | State Income Tax | 109,807 | -14,862 | | |
| 21 | Local Income Tax | | | | |

NOTES

ACCUMULATED DEFERRED INCOME TAXES - ACCELERATED AMORTIZATION PROPERTY (Account: 281) (Continued)

3. Use footnotes as required.

| CHANGES DURING YEAR | | ADJUSTMENTS | | | | Balance at End of Year | Line No. |
|--|---|----------------------------|---------------|---------------------------|---------------|---------------------------|-------------|
| Amounts Debited to Account 410.2 (e) | Amounts Credited to Account 411.2 (f) | Debits | | Credits | | | |
| | | Account Credited (g) | Amount (h) | Account Debited (i) | Amount (j) | | |
| | | | | | | | 1 |
| | | | | | | | 2 |
| | | | | | | | 3 |
| | | | 83,056 | | 83,066 | 47,967 | 4 |
| | | | | | | | 5 |
| | | | | | | | 6 |
| | | | | | | | 7 |
| | | | 83,066 | | 83,066 | 47,967 | 8 |
| | | | | | | | 9 |
| | | | | | | | 10 |
| | | | | | | | 11 |
| | | | | | | | 12 |
| | | | | | | | 13 |
| | | | | | | | 14 |
| | | | | | | | 15 |
| | | | | | | | 16 |
| | | | 83,066 | | 83,066 | 47,967 | 17 |
| | | | | | | | 18 |
| | | | | | 83,066 | 36,088 | 19 |
| | | | 83,066 | | | 11,879 | 20 |
| | | | | | | | 21 |

NOTES (Continued)

| | | | |
|---|---|--|---|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo. Da. Yr) 03/31/2005 | Year/Period of Report End of 2004/Q4 |
|---|---|--|---|

ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to property not subject to accelerated amortization
2. For other (Specify), include deferrals relating to other income and deductions.

| Line No. | Account (a) | Balance at Beginning of Year (b) | CHANGES DURING YEAR | |
|----------|---|---|---|--|
| | | | Amounts Debited to Account 410.1 (c) | Amounts Credited to Account 411.1 (d) |
| 1 | Account 282 | | | |
| 2 | Electric | 142,476,200 | 5,787,249 | |
| 3 | Gas | 8,340,829 | 963,592 | |
| 4 | | | | |
| 5 | TOTAL (Enter Total of lines 2 thru 4) | 150,817,029 | 6,750,841 | |
| 6 | Other (Non-Operating) | 4,674 | | |
| 7 | | | | |
| 8 | | | | |
| 9 | TOTAL Account 282 (Enter Total of lines 5 thru 8) | 150,821,703 | 6,750,841 | |
| 10 | Classification of TOTAL | | | |
| 11 | Federal Income Tax | 121,653,370 | 7,777,297 | |
| 12 | State Income Tax | 29,168,333 | -1,026,456 | |
| 13 | Local Income Tax | | | |

NOTES

| | | | |
|---|---|--|---|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 03/31/2005 | Year/Period of Report End of 2004/Q4 |
|---|---|--|---|

ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282) (Continued)

3. Use footnotes as required.

| CHANGES DURING YEAR | | ADJUSTMENTS | | | | Balance at End of Year (k) | Line No. |
|--|---|----------------------------|---------------|---------------------------|---------------|----------------------------------|-------------|
| Amounts Debited to Account 410.2 (e) | Amounts Credited to Account 411.2 (f) | Debits | | Credits | | | |
| | | Account Credited (g) | Amount (h) | Account Debited (i) | Amount (j) | | |
| | | | | | | | 1 |
| | | | 576,788 | | 8,305,976 | 155,992,637 | 2 |
| | | | 508,145 | | 480,543 | 9,276,819 | 3 |
| | | | | | | | 4 |
| | | | 1,084,933 | | 8,786,519 | 165,269,456 | 5 |
| -24,098 | | | 2 | | | -19,426 | 6 |
| | | | | | | | 7 |
| | | | | | | | 8 |
| -24,098 | | | 1,084,935 | | 8,786,519 | 165,250,030 | 9 |
| | | | | | | | 10 |
| -19,320 | | | 856,508 | | 6,872,000 | 135,426,839 | 11 |
| -4,778 | | | 228,427 | | 1,914,519 | 29,823,191 | 12 |
| | | | | | | | 13 |

NOTES (Continued)

| | | | |
|---|---|--|---|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 03/31/2005 | Year/Period of Report End of 2004/Q4 |
|---|---|--|---|

ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amounts recorded in Account 283.
2. For other (Specify), include deferrals relating to other income and deductions.

| Line No. | Account (a) | Balance at Beginning of Year (b) | CHANGES DURING YEAR | |
|----------|--|----------------------------------|--------------------------------------|---------------------------------------|
| | | | Amounts Debited to Account 410.1 (c) | Amounts Credited to Account 411.1 (d) |
| 1 | Account 283 | | | |
| 2 | Electric | | | |
| 3 | | 9,810,457 | 5,413,800 | 5,056,748 |
| 4 | | | | |
| 5 | | | | |
| 6 | | | | |
| 7 | | | | |
| 8 | | | | |
| 9 | TOTAL Electric (Total of lines 3 thru 8) | 9,810,457 | 5,413,800 | 5,056,748 |
| 10 | Gas | | | |
| 11 | | 11,101,833 | 1,421,531 | 1,418,551 |
| 12 | | | | |
| 13 | | | | |
| 14 | | | | |
| 15 | | | | |
| 16 | | | | |
| 17 | TOTAL Gas (Total of lines 11 thru 16) | 11,101,833 | 1,421,531 | 1,418,551 |
| 18 | Non Operating | -3,451,792 | -8,867 | 3,962 |
| 19 | TOTAL (Acct 283) (Enter Total of lines 9, 17 and 18) | 17,460,498 | 6,826,464 | 6,479,261 |
| 20 | Classification of TOTAL | | | |
| 21 | Federal Income Tax | 14,014,440 | 5,651,271 | 5,372,629 |
| 22 | State Income Tax | 3,446,058 | 1,175,193 | 1,106,632 |
| 23 | Local Income Tax | | | |

NOTES

| | | | |
|---|---|--|--|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo. Da. Yr) 03/31/2005 | Year/Period of Report: End of 2004/Q4 |
|---|---|--|--|

ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283) (Continued)

3. Provide in the space below explanations for Page 276 and 277. Include amounts relating to insignificant items listed under Other.
4. Use footnotes as required.

| CHANGES DURING YEAR | | ADJUSTMENTS | | | | Balance at End of Year (k) | Line No. |
|--|---|----------------------------|---------------|---------------------------|---------------|----------------------------------|-------------|
| Amounts Debited to Account 410.2 (e) | Amounts Credited to Account 411.2 (f) | Debits | | Credits | | | |
| | | Account Credited (g) | Amount (h) | Account Debited (i) | Amount (j) | | |
| | | | | | | | 1 |
| | | | | | | | 2 |
| | | | | 283 | 19,503.940 | 29,671.449 | 3 |
| | | | | | | | 4 |
| | | | | | | | 5 |
| | | | | | | | 6 |
| | | | | | | | 7 |
| | | | | | | | 8 |
| | | | | | 19,503.940 | 29,671.449 | 9 |
| | | | | | | | 10 |
| | | | 4 | | 3,408.612 | 14,513.421 | 11 |
| | | | | | | | 12 |
| | | | | | | | 13 |
| | | | | | | | 14 |
| | | | | | | | 15 |
| | | | | | | | 16 |
| | | | 4 | | 3,408.612 | 14,513.421 | 17 |
| | | 283 | 752.193 | | 3,521.869 | -694.945 | 18 |
| | | | 752.197 | | 26,434.421 | 43,489.925 | 19 |
| | | | | | | | 20 |
| | | | 604.268 | | 21,269.789 | 34,958.603 | 21 |
| | | | 147.929 | | 5,164.632 | 8,531.322 | 22 |
| | | | | | | | 23 |

NOTES (Continued)

| | | | |
|---|---|--|----------------------------------|
| Name of Respondent | This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da. Yr) 03/31/2005 | Year/Period of Report 2004/Q4 |
| Northern States Power Company (Wisconsin) | | | |
| FOOTNOTE DATA | | | |

Schedule Page: 276 Line No.: 18 Column: i

Accounts credited: 190, 219.1, 282 and 283

| | | | |
|---|---|--|--|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 03/31/2005 | Year/Period of Report: End of 2004:Q4 |
|---|---|--|--|

OTHER REGULATORY LIABILITIES (Account 254)

1. Report below the particulars (details) called for concerning other regulatory liabilities, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 254 at end of period, or amounts less than \$50,000 which ever is less), may be grouped by classes.
3. For Regulatory Liabilities being amortized, show period of amortization.

| Line No. | Description and Purpose of Other Regulatory Liabilities (a) | Balance at Beginning of Current Quarter/Year (b) | DEBITS | | Credits (e) | Balance at End of Current Quarter/Year (f) |
|----------|--|---|-------------------------|---------------|----------------|---|
| | | | Account Credited (c) | Amount (d) | | |
| 1 | Excess Deferred Income Taxes Collected | 1,304,765 | 190 | 649,063 | 76,313 | 731,995 |
| 2 | | | | | | |
| 3 | ITC Gross Up | 9,389,000 | 190 | 522,550 | | 8,866,450 |
| 4 | | | | | | |
| 5 | Fuel and Other Refunds - Michigan PSCR | 179,014 | 456 | | 575,360 | 396,366 |
| 6 | - Amortized over 12 month period | | | | | |
| 7 | | | | | | |
| 8 | Emission Allowances | 14,762 | 557 | 37,516 | 57,466 | 134,712 |
| 9 | - Amortization amount per PSCW rate | | | | | |
| 10 | orders 4220-UR-112 and 4220-UR-113 | | | | | |
| 11 | | | | | | |
| 12 | Conservation and Capitalized DSM Programs | 258,328 | 908 | 6,214,724 | 6,623,230 | 150,178 |
| 13 | - Amortization amount per PSCW rate | | | | | |
| 14 | orders 4220-UR-112 and 4220-UR-113 | | | | | |
| 15 | | | | | | |
| 16 | Interest on Wis Income Tax Refund | 603,058 | 431 | 251,292 | | 351,806 |
| 17 | - Amortization amount per PSCW rate | | | | | |
| 18 | order 4220-UR-113 | | | | | |
| 19 | | | | | | |
| 20 | Purchased Gas Over/Under Recovery | 581,360 | 805 | 3,204,500 | 5,658,315 | 2,072,455 |
| 21 | - Generally amortized over 12 month | | 419 | 27,237 | | -27,237 |
| 22 | period | | | | | |
| 23 | | | | | | |
| 24 | Over Recovery of Retirement and | 353,379 | 407 | 147,243 | | 206,136 |
| 25 | Removal Costs for Orienta Falls Dam | | | | | |
| 26 | per PSCW rate order 4220-UR-110 | | | | | |
| 27 | - Amortization amount per PSCW rate | | | | | |
| 28 | order 4220-UR-113 | | | | | |
| 29 | | | | | | |
| 30 | Deferred Network Transmission | | | | 7,382 | 7,382 |
| 31 | Services (NTS) | | | | | |
| 32 | - Amortization amount per PSCW rate | | | | | |
| 33 | order 4220-UR-112 | | | | | |
| 34 | | | | | | |
| 35 | | | | | | |
| 36 | | | | | | |
| 37 | | | | | | |
| 38 | | | | | | |
| 39 | | | | | | |
| 40 | | | | | | |
| 41 | TOTAL | 10,746,302 | | 11,054,145 | 13,198,086 | 12,890,243 |

| | | | |
|---|---|--|---|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo. Da. Yr) 03/31/2005 | Year/Period of Report End of 2004/Q4 |
|---|---|--|---|

ELECTRIC OPERATING REVENUES (Account 400)

1. The following instructions generally apply to the annual version of these pages. Do not report quarterly data in columns (c), (e), (f), and (g). Unbilled revenues and MWh related to unbilled revenues need not be reported separately as required in the annual version of these pages.
2. Report below operating revenues for each prescribed account, and manufactured gas revenues in total.
3. Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts, except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The average number of customers means the average of twelve figures at the close of each month.
4. If increases or decreases from previous period (columns (c), (e), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.

| Line No. | Title of Account (a) | Operating Revenues Year to Date Quarterly/Annual (b) | Operating Revenues Previous year (no Quarterly) (c) |
|----------|---|---|--|
| 1 | Sales of Electricity | | |
| 2 | (440) Residential Sales | 139,767,542 | 141,671,831 |
| 3 | (442) Commercial and Industrial Sales | | |
| 4 | Small (or Comm.) (See Instr. 4) | 71,624,001 | 70,942,275 |
| 5 | Large (or Ind.) (See Instr. 4) | 142,118,527 | 138,823,823 |
| 6 | (444) Public Street and Highway Lighting | 3,477,684 | 3,457,472 |
| 7 | (445) Other Sales to Public Authorities | 955,028 | 991,991 |
| 8 | (446) Sales to Railroads and Railways | | |
| 9 | (448) Interdepartmental Sales | 130,819 | 151,285 |
| 10 | TOTAL Sales to Ultimate Consumers | 358,073,601 | 356,038,677 |
| 11 | (447) Sales for Resale | 22,567,535 | 22,029,789 |
| 12 | TOTAL Sales of Electricity | 380,641,136 | 378,068,466 |
| 13 | (Less) (449.1) Provision for Rate Refunds | | |
| 14 | TOTAL Revenues Net of Prov. for Refunds | 380,641,136 | 378,068,466 |
| 15 | Other Operating Revenues | | |
| 16 | (450) Forfeited Discounts | 685,491 | 651,937 |
| 17 | (451) Miscellaneous Service Revenues | 542,414 | 521,924 |
| 18 | (453) Sales of Water and Water Power | | |
| 19 | (454) Rent from Electric Property | 653,910 | 731,037 |
| 20 | (455) Interdepartmental Rents | | |
| 21 | (456) Other Electric Revenues | 96,552,679 | 93,735,893 |
| 22 | | | |
| 23 | | | |
| 24 | | | |
| 25 | | | |
| 26 | TOTAL Other Operating Revenues | 98,434,494 | 95,640,791 |
| 27 | TOTAL Electric Operating Revenues | 479,075,630 | 473,709,257 |

| | | | |
|---|---|--|---|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 03/31/2005 | Year/Period of Report End of 2004/Q4 |
|---|---|--|---|

ELECTRIC OPERATING REVENUES (Account 400)

5. Commercial and industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote.)
6. See pages 108-109, Important Changes During Period, for important new territory added and important rate increase or decreases.
7. For Lines 2, 4, 5, and 6, see Page 304 for amounts relating to unbilled revenue by accounts.
8. Include unmetered sales. Provide details of such Sales in a footnote.

| MEGAWATT HOURS SOLD | | AVG. NO. CUSTOMERS PER MONTH | | Line No. |
|--------------------------------------|--|------------------------------------|-------------------------------------|----------|
| Year to Date Quarterly/Annual (d) | Amount Previous year (no Quarterly) (e) | Current Year (no Quarterly) (f) | Previous Year (no Quarterly) (g) | |
| | | | | 1 |
| 1,844,404 | 1,884,176 | 202,113 | 198,494 | 2 |
| | | | | 3 |
| 1,093,113 | 1,086,387 | 33,165 | 32,677 | 4 |
| 2,937,744 | 2,850,597 | 1,675 | 1,536 | 5 |
| 24,038 | 23,960 | 673 | 667 | 6 |
| 13,117 | 13,723 | 430 | 434 | 7 |
| | | | | 8 |
| 1,935 | 2,413 | 9 | 9 | 9 |
| 5,914,351 | 5,861,256 | 238,065 | 233,917 | 10 |
| 562,725 | 566,589 | 10 | 10 | 11 |
| 6,477,076 | 6,427,845 | 238,075 | 233,927 | 12 |
| | | | | 13 |
| 6,477,076 | 6,427,845 | 238,075 | 233,927 | 14 |

Line 12, column (b) includes \$ 1,495,817 of unbilled revenues.

Line 12, column (d) includes 12.339 MWH relating to unbilled revenues

| | | | |
|---|---|--|----------------------------------|
| Name of Respondent | This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 03/31/2005 | Year/Period of Report 2004/Q4 |
| Northern States Power Company (Wisconsin) | | | |
| FOOTNOTE DATA | | | |

Schedule Page: 300 Line No.: 26 Column: b

Year Ended December 31, 2004

ELECTRIC OPERATING REVENUES
(Accounts 450-456)

Detail of Other Operating Revenues by Jurisdiction

| | Total Company | Wisconsin | Michigan |
|--------------------------------------|---------------|------------|-----------|
| (450) Forfeited Discounts | 685,491 | 661,523 | 23,968 |
| (451) Miscellaneous Service Revenues | | | |
| Service Connections | 524,464 | 512,304 | 12,160 |
| Returned Check Charges | 17,950 | 17,310 | 640 |
| Total (451) | 542,414 | 529,614 | 12,800 |
| (454) Rent From Electric Property | | | |
| Rental E-Leases | 270,624 | 264,487 | 6,137 |
| Various Telephone & Cable TV Co. | 383,286 | 351,915 | 31,371 |
| Total (454) | 653,910 | 616,402 | 37,508 |
| (456) Other Electric Revenues | | | |
| Sales and Use Tax Handling | 64,419 | 62,737 | 1,682 |
| Michigan Power Supply Recovery | (574,617) | 0 | (574,617) |
| Wisconsin Power and Light Co. | 192,379 | 188,455 | 3,924 |
| Resale Facility Charge | 161,557 | 161,557 | 0 |
| Full Cost Billing | 720 | 706 | 14 |
| Interchange Agreement-NSP MN | 96,015,569 | 93,828,821 | 2,186,748 |
| EEI Mutual Aid Revenue | 692,652 | 671,435 | 21,217 |
| Total (456) | 96,552,679 | 94,913,711 | 1,638,968 |

Schedule Page: 300 Line No.: 26 Column: c

Year Ended December 31, 2003

ELECTRIC OPERATING REVENUES
(Accounts 450-456)

Detail of Other Operating Revenues by Jurisdiction

| | Total Company | Wisconsin | Michigan |
|--------------------------------------|---------------|-----------|----------|
| (450) Forfeited Discounts | 651,937 | 630,795 | 21,142 |
| (451) Miscellaneous Service Revenues | | | |
| Service Connections | 502,559 | 491,060 | 11,499 |
| Returned Check Charges | 19,365 | 18,775 | 590 |
| Total (451) | 521,924 | 509,835 | 12,089 |
| (454) Rent From Electric Property | | | |
| Rental E-Leases | 349,187 | 341,233 | 7,954 |
| Various Telephone & Cable TV Co. | 381,850 | 357,701 | 24,149 |
| Total (454) | 731,037 | 698,934 | 32,103 |

| Name of Respondent | This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 03/31/2005 | Year/Period of Report 2004/Q4 |
|---|---|--|----------------------------------|
| Northern States Power Company (Wisconsin) | | | |
| FOOTNOTE DATA | | | |

(456) Other Electric Revenue

| | | | |
|----------------------------------|-------------------|-------------------|------------------|
| Sales and Use Tax Handling | 59,411 | 58,126 | 1,285 |
| Michigan Power Supply Recovery | 449,727 | 0 | 449,727 |
| Michigan Customer Choice Refund | (9,435) | 0 | (9,435) |
| Sch 1-Sch, Sys Cont & Dis Serv | (2,836) | (2,767) | (69) |
| Sch 2-Reactive Supp & Volt Cont | (3,878) | (3,784) | (94) |
| Sch 3-Reg 7 Frequency Response | (59,443) | (58,006) | (1,437) |
| Sch 5-Operating Reserve-Spinning | (4,629) | (4,517) | (112) |
| Sch 6-Operating Reserve Supply | (945) | (923) | (23) |
| Wisconsin Power and Light Co. | 294,706 | 287,955 | 6,751 |
| Other Interconnections | 2,351 | 2,297 | 54 |
| Resale Facility Charge | 169,209 | 162,335 | 6,874 |
| Full Cost Billing | 550 | 537 | 13 |
| Interchange Agreement-NSP MN | 92,813,997 | 90,687,942 | 2,126,055 |
| Miscellaneous Material Sold | 27,109 | 26,491 | 618 |
| Total (456) | 93,735,893 | 91,155,686 | 2,580,207 |

| | | | |
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| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 03/31/2005 | Year/Period of Report End of 2004/Q4 |
|---|---|--|---|

SALES OF ELECTRICITY BY RATE SCHEDULES

- Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Pages 310-311.
- Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues." Page 300-301. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
- Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
- The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
- For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
- Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

| Line No. | Number and Title of Rate schedule (a) | MWh Sold (b) | Revenue (c) | Average Number of Customers (d) | KWh of Sales Per Customer (e) | Revenue Per KWh Sold (f) |
|----------|--|-----------------|----------------|------------------------------------|----------------------------------|-----------------------------|
| 1 | Wisconsin Residential W/O Sp Htg | | | | | |
| 2 | ===== | | | | | |
| 3 | Water Heating B00 | 1,523 | 105,977 | 569 | 2,677 | 0.0696 |
| 4 | Residential B01 | 1,337,670 | 102,892,134 | 160,530 | 8,333 | 0.0769 |
| 5 | Residential TOD B02 | 52,675 | 3,342,541 | 3,742 | 14,077 | 0.0635 |
| 6 | Residential Managed Serv B03 | | -7 | 1 | | |
| 7 | Farm Service B04 | 97,689 | 7,054,459 | 4,147 | 23,557 | 0.0722 |
| 8 | Farm Service B08 | 120 | 8,386 | 19 | 6,316 | 0.0699 |
| 9 | Optional Off Peak B11 | 294 | 11,015 | 30 | 9,800 | 0.0375 |
| 10 | Automatic Protective B30 | | | | | |
| 11 | Controlled Water Heating B37 | 26 | 1,915 | 10 | 2,600 | 0.0737 |
| 12 | Unbilled | 4,309 | 473,676 | | | 0.1099 |
| 13 | Total Wi Res. W/O Space Heating | 1,494,306 | 113,890,096 | 169,048 | 8,840 | 0.0762 |
| 14 | | | | | | |
| 15 | Wisconsin Residential With Sp Htg | | | | | |
| 16 | ===== | | | | | |
| 17 | Residential Service B01 | 214,451 | 16,330,226 | 21,455 | 9,995 | 0.0761 |
| 18 | Residential TOD B02 | 76,295 | 4,705,219 | 4,363 | 17,487 | 0.0617 |
| 19 | Residential Managed Serv B03 | | | | | |
| 20 | Farm Service B04 | 266 | 19,507 | 15 | 17,733 | 0.0733 |
| 21 | Optional Off Peak B11 | 112 | 3,942 | 12 | 9,333 | 0.0352 |
| 22 | Automatic Protect Ltg. B30 | 3,508 | 389,181 | 5,476 | 641 | 0.1109 |
| 23 | Unbilled | 1,069 | 163,749 | | | 0.1532 |
| 24 | Total Wi Res. With Space Heating | 295,701 | 21,611,824 | 31,322 | 9,441 | 0.0731 |
| 25 | | | | | | |
| 26 | Michigan Residential W/O Sp Htg | | | | | |
| 27 | ===== | | | | | |
| 28 | Water Heating C03 | | | | | |
| 29 | Residential C01 | 52,543 | 4,131,074 | 7,741 | 6,788 | 0.0786 |
| 30 | Residential TOD C02 | 1,590 | 101,138 | 118 | 13,475 | 0.0636 |
| 31 | Automatic Outdoor C04 | 140 | 18,739 | 224 | 625 | 0.1339 |
| 32 | Unbilled | 124 | 14,671 | | | 0.1183 |
| 33 | Total Mi Res. W/O Space Heating | 54,397 | 4,265,622 | 8,083 | 6,730 | 0.0784 |
| 34 | | | | | | |
| 35 | Wisconsin Small Comm. and Indust. | | | | | |
| 36 | ===== | | | | | |
| 37 | Small General TOD B05 | 4,070 | 254,552 | 181 | 22,486 | 0.0625 |
| 38 | Small General Service B06 | 334,333 | 25,684,521 | 24,879 | 13,438 | 0.0768 |
| 39 | Small General Service B07 | 129 | 9,200 | 20 | 6,450 | 0.0713 |
| 40 | Small General Service B09 | 8,717 | 739,677 | 1,474 | 5,914 | 0.0849 |
| 41 | TOTAL Billed | 5,902,013 | 356,605,852 | 248,432 | 23,757 | 0.0604 |
| 42 | Total Unbilled Rev.(See Instr. 6) | 12,338 | 1,467,749 | 0 | 0 | 0.1190 |
| 43 | TOTAL | 5,914,351 | 358,073,601 | 248,432 | 23,807 | 0.0605 |

| | | | |
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| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 03/31/2005 | Year/Period of Report End of 2004/Q4 |
|---|---|--|---|

SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Pages 310-311.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues." Page 300-301. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

| Line No. | Number and Title of Rate Schedule (a) | MWh Sold (b) | Revenue (c) | Average Number of Customers (d) | KWh of Sales Per Customer (e) | Revenue Per KWh Sold (f) |
|----------|--|-----------------|----------------|------------------------------------|----------------------------------|-----------------------------|
| 1 | General Service B10 | 637,782 | 38,468,892 | 5,245 | 121,598 | 0.0603 |
| 2 | Optional Off Service B11 | 3,236 | 122,042 | 114 | 28,386 | 0.0377 |
| 3 | Peak Controlled General B12 | 11,726 | 560,084 | 35 | 335,029 | 0.0478 |
| 4 | Large TOD B13 | 54,136 | 2,731,231 | 106 | 510,717 | 0.0505 |
| 5 | Automatic Protective B30 | 4,924 | 432,824 | 3,752 | 1,312 | 0.0879 |
| 6 | Controlled Water Heating B37 | | | | | |
| 7 | Underground Area Lighting B38 | 101 | 27,569 | 35 | 2,886 | 0.2730 |
| 8 | Unbilled | 3,769 | 382,635 | | | 0.1015 |
| 9 | Total WI Small Comm & Industrial | 1,062,923 | 69,413,227 | 35,841 | 29,657 | 0.0653 |
| 10 | | | | | | |
| 11 | Michigan Small Comm & industrial | | | | | |
| 12 | ===== | | | | | |
| 13 | Controlled Water Heating C03 | | | | | |
| 14 | Small Commercial Unmtrd C09 | 338 | 29,976 | 58 | 5,828 | 0.0887 |
| 15 | Small Commercial C10 | 13,156 | 1,063,245 | 1,033 | 12,736 | 0.0808 |
| 16 | Time of Day C11 | 66 | 5,515 | 2 | 33,000 | 0.0836 |
| 17 | Commercial/Industrial C12 | 13,657 | 936,036 | 110 | 124,155 | 0.0685 |
| 18 | Industrial Rate Schedule C13 | 1,132 | 68,240 | 5 | 226,400 | 0.0603 |
| 19 | Peak Controlled TOD C20 | 1,354 | 66,141 | 1 | 1,354,000 | 0.0488 |
| 20 | Peak Controlled General C21 | 192 | 10,991 | 1 | 192,000 | 0.0572 |
| 21 | Automatic Outdoor Lighting C04 | 209 | 20,300 | 139 | 1,504 | 0.0971 |
| 22 | Unbilled | 86 | 10,330 | | | 0.1201 |
| 23 | Total MI Small Comm & Industrial | 30,190 | 2,210,774 | 1,349 | 22,380 | 0.0732 |
| 24 | | | | | | |
| 25 | Wisconsin Large Comm & Industrial | | | | | |
| 26 | ===== | | | | | |
| 27 | General Service B10 | 315,873 | 18,106,589 | 770 | 410,225 | 0.0573 |
| 28 | Optional Off Peak B11 | 74 | 3,981 | 2 | 37,000 | 0.0538 |
| 29 | Peak Controlled General B12 | 15,569 | 812,320 | 40 | 389,225 | 0.0522 |
| 30 | Large TOD B13 | 891,465 | 47,573,999 | 618 | 1,442,500 | 0.0534 |
| 31 | Peak Controlled Time B14 | 160,889 | 7,793,757 | 102 | 1,577,343 | 0.0484 |
| 32 | Power Supply Req W01 | | | | | |
| 33 | Bundled Requirements W16 | 180,395 | 6,421,946 | 9 | 20,043,889 | 0.0356 |
| 34 | >1000 TOD B13 | 804,101 | 37,134,028 | 76 | 10,580,276 | 0.0462 |
| 35 | >1000 Peak Contrld TOD B14 | 517,453 | 21,224,176 | 24 | 21,560,542 | 0.0410 |
| 36 | Unbilled | 2,949 | 416,746 | | | 0.1413 |
| 37 | Total WI Large Comm & Industrial | 2,888,768 | 139,487,542 | 1,641 | 1,760,371 | 0.0483 |
| 38 | | | | | | |
| 39 | Michigan Large Comm & Industrial | | | | | |
| 40 | ===== | | | | | |
| 41 | TOTAL Billed | 5,902,013 | 356,605,852 | 248,432 | 23,757 | 0.0604 |
| 42 | Total Unbilled Rev.(See Instr. 6) | 12,338 | 1,467,749 | 0 | 0 | 0.1190 |
| 43 | TOTAL | 5,914,351 | 358,073,601 | 248,432 | 23,807 | 0.0605 |

| | | | |
|---|---|--|---|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 03/31/2005 | Year/Period of Report End of 2004/Q4 |
|---|---|--|---|

SALES OF ELECTRICITY BY RATE SCHEDULES

- Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Pages 310-311.
- Provide a subheading and total for each prescribed operating revenue account; in the sequence followed in "Electric Operating Revenues," Page 300-301. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
- Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
- The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
- For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
- Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

| Line No. | Number and Title of Rate schedule (a) | MWh Sold (b) | Revenue (c) | Average Number of Customers (d) | KWh of Sales Per Customer (e) | Revenue Per KWh Sold (f) |
|----------|---------------------------------------|--------------|-------------|---------------------------------|-------------------------------|--------------------------|
| 1 | Commercial/Industrial C12 | 4,995 | 353,118 | 21 | 237,857 | 0.0707 |
| 2 | Industrial Rate C13 | 17,786 | 1,007,511 | 11 | 1,616,909 | 0.0566 |
| 3 | Peak Controlled Time C20 | 25,971 | 1,251,023 | 3 | 8,657,000 | 0.0482 |
| 4 | Peak Controlled Gen C21 | 209 | 14,329 | 1 | 209,000 | 0.0686 |
| 5 | Unbilled | 15 | 5,004 | | | 0.3336 |
| 6 | Total Mi Large Comm & Industrial | 48,976 | 2,630,985 | 36 | 1,360,444 | 0.0537 |
| 7 | | | | | | |
| 8 | Wisconsin Public Street & Hwy Lt | | | | | |
| 9 | ===== | | | | | |
| 10 | Company Owned Street Lighting B31 | 13,489 | 2,665,053 | 433 | 31,152 | 0.1976 |
| 11 | Customer Owned Street Lighting B3 | 66 | 5,065 | 3 | 22,000 | 0.0767 |
| 12 | Customer Owned Street Lighting B3 | 8,059 | 390,576 | 108 | 74,620 | 0.0485 |
| 13 | Customer Owned Street Lighting B3 | 203 | 27,199 | 9 | 22,556 | 0.1340 |
| 14 | Underground Area Lighting B35 | 742 | 203,653 | 74 | 10,027 | 0.2745 |
| 15 | Street Lighting Service B36 | 603 | 24,209 | 28 | 21,536 | 0.0401 |
| 16 | Unbilled | | -2,271 | | | |
| 17 | Total WI Pub Street & Hwy Lightin | 23,162 | 3,313,484 | 655 | 35,362 | 0.1431 |
| 18 | | | | | | |
| 19 | Michigan Public Street & Hwy Ligh | | | | | |
| 20 | ===== | | | | | |
| 21 | Street Lighting C30 | 876 | 164,200 | 18 | 48,667 | 0.1874 |
| 22 | Unbilled | | | | | |
| 23 | Total Mi Public Street & Hwy Ligh | 876 | 164,200 | 18 | 48,667 | 0.1874 |
| 24 | | | | | | |
| 25 | Wisconsin Other Sales to Pub. Aut | | | | | |
| 26 | ===== | | | | | |
| 27 | Fire Siren Service B20 | | 2,105 | 84 | | |
| 28 | Municipal Water Pumping B22 | 12,220 | 887,172 | 310 | 39,419 | 0.0726 |
| 29 | Unbilled | 14 | 2,871 | | | 0.2051 |
| 30 | Total WI Other Sales to Pub Auth | 12,234 | 892,148 | 394 | 31,051 | 0.0729 |
| 31 | | | | | | |
| 32 | Michigan Other Sales to Pub. Auth | | | | | |
| 33 | ===== | | | | | |
| 34 | Municipal Pumping Service C32 | 880 | 62,542 | 36 | 24,444 | 0.0711 |
| 35 | Unbilled | 3 | 338 | | | 0.1127 |
| 36 | Total Mi Other Sales to Pub Auth | 883 | 62,880 | 36 | 24,528 | 0.0712 |
| 37 | | | | | | |
| 38 | Interdepartmental - Wisconsin | 1,902 | 127,156 | 8 | 237,750 | 0.0669 |
| 39 | Interdepartmental - Michigan | 33 | 3,663 | 1 | 33,000 | 0.1110 |
| 40 | Total Interdepartmental | 1,935 | 130,819 | 9 | 215,000 | 0.0676 |
| 41 | TOTAL Billed | 5,902,013 | 356,605,852 | 248,432 | 23,757 | 0.0604 |
| 42 | Total Unbilled Rev.(See Instr. 6) | 12,338 | 1,467,749 | 0 | 0 | 0.1190 |
| 43 | TOTAL | 5,914,351 | 358,073,601 | 248,432 | 23,807 | 0.0605 |

| | | | |
|---|---|--|---|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 03/31/2005 | Year/Period of Report End of 2004/Q4 |
|---|---|--|---|

SALES OF ELECTRICITY BY RATE SCHEDULES

- Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Pages 310-311.
- Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300-301. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
- Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
- The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
- For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
- Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

| Line No. | Number and Title of Rate schedule (a) | MWh Sold (b) | Revenue (c) | Average Number of Customers (d) | KWh of Sales Per Customer (e) | Revenue Per KWh Sold (f) |
|----------|---------------------------------------|--------------|-------------|---------------------------------|-------------------------------|--------------------------|
| 1 | | | | | | |
| 2 | | | | | | |
| 3 | Duplicate Customers in Col (d) | | | | | |
| 4 | Wisconsin - 10,004 | | | | | |
| 5 | Michigan - 363 | | | | | |
| 6 | | | | | | |
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| 36 | | | | | | |
| 37 | | | | | | |
| 38 | | | | | | |
| 39 | | | | | | |
| 40 | | | | | | |
| 41 | TOTAL Billed | 5,902,013 | 356,605,852 | 248,432 | 23.757 | 0.0604 |
| 42 | Total Unbilled Rev.(See Instr. 6) | 12,338 | 1,467,749 | 0 | 0 | 0.1190 |
| 43 | TOTAL | 5,914,351 | 358,073,601 | 248,432 | 23.807 | 0.0605 |

| | | | |
|---|--|----------------------------|-----------------------|
| Name of Respondent | This Report is: | Date of Report | Year/Period of Report |
| Northern States Power Company (Wisconsin) | (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | (Mo, Da, Yr) 03/31/2005 | 2004/Q4 |
| FOOTNOTE DATA | | | |

Schedule Page: 304 Line No.: 41 Column: c

STATE OF MICHIGAN

| Rate Code | Revenue |
|------------------------------|-------------------|
| C01 | \$ 211,222 |
| C02 | 6,391 |
| C04 | 562 |
| Total Residential | \$ 218,175 |
| C09 | \$ 1,361 |
| C10 | 52,887 |
| C11 | 264 |
| C12 | 54,901 |
| C13 | 4,551 |
| C20 | 5,444 |
| C21 | 771 |
| C04 | 841 |
| Total Small C&I | \$ 121,020 |
| C12 | \$ 20,079 |
| C13 | 71,500 |
| C20 | 104,405 |
| C21 | 840 |
| Total Large C&I | \$ 196,824 |
| C30 | \$ 3,520 |
| Total Street Lighting | \$ 3,520 |
| C32 | \$ 3,538 |
| Total Other Sales | \$ 3,538 |
| TOTAL MICHIGAN | \$ 543,077 |

STATE OF WISCONSIN

| Rate Code | Revenue |
|------------------------------|----------------------|
| B00 | \$ (504) |
| B01 | (413,954) |
| B02 | (19,063) |
| B03 | (0) |
| B04 | (32,527) |
| B08 | (45) |
| B11 | (158) |
| B37 | (9) |
| Total Residential W/O | \$ (466,260) |
| B01 | \$ (92,347) |
| B02 | (33,169) |
| B03 | (0) |
| B04 | (89) |
| B11 | (62) |
| B3C | (1,098) |
| Total Residential W/ | \$ (126,765) |
| B05 | \$ (1,595) |
| B06 | (101,292) |
| B07 | (43) |
| B09 | (3,018) |

| | | | |
|---|---|--|----------------------------------|
| Name of Respondent | This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 03/31/2005 | Year/Period of Report 2004:Q4 |
| Northern States Power Company (Wisconsin) | | | |
| FOOTNOTE DATA | | | |

| | |
|------------------------------|-----------------------|
| B10 | (178,365) |
| B11 | (2,001) |
| B12 | (3,386) |
| B13 | (17,106) |
| B30 | (1,541) |
| B38 | (31) |
| Total Small C&I | \$ (308,378) |
| | |
| B10 | \$ (87,711) |
| B11 | (44) |
| B12 | (4,513) |
| B13 | (239,703) |
| B14 | (43,961) |
| W01 | (0) |
| W16 | (44,322) |
| B13 | (199,274) |
| B14 | (128,731) |
| Total Large C&I | \$ (748,259) |
| | |
| B31 | \$ (4,223) |
| B32 | (21) |
| B33 | (2,515) |
| B34 | (63) |
| B35 | (231) |
| B36 | (205) |
| Total Street Lighting | \$ (7,258) |
| | |
| B22 | \$ (3,652) |
| Total Other Sales | \$ (3,652) |
| | |
| TOTAL WISCONSIN | \$ (1,660,572) |
| | |
| TOTAL COMPANY | \$ (1,117,495) |

Schedule Page: 304 Line No.: 41 Column: d
Duplicate Customers by Rate Schedule

STATE OF MICHIGAN

| <u>Rate Code</u> | <u>Duplicate Customers</u> |
|-----------------------|----------------------------|
| Residential | |
| C04 | 224 |
| Small C&I | |
| C04 | 139 |
| TOTAL MICHIGAN | 363 |

STATE OF WISCONSIN

| <u>Rate Code</u> | <u>Duplicate Customers</u> |
|------------------|----------------------------|
| Residential W/O | |
| B0C | 569 |
| B08 | 19 |
| B11 | 30 |
| B37 | 10 |
| Residential W/ | |
| B11 | 12 |
| B3C | 5,476 |
| Small C&I | |
| B07 | 20 |

| | | | |
|---|---|--|----------------------------------|
| Name of Respondent | This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 03/31/2005 | Year/Period of Report 2004/Q4 |
| Northern States Power Company (Wisconsin) | | | |
| FOOTNOTE DATA | | | |

| | |
|------------------------|---------------|
| B11 | 114 |
| B30 | 3,752 |
| Large C&I | |
| B11 | 2 |
| TOTAL WISCONSIN | 10,004 |

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| | | | |
|---|---|--|---|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 03/31/2005 | Year/Period of Report End of 2004/Q4 |
|---|---|--|---|

SALES FOR RESALE (Account 447)

- Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).
- Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.
- In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:
 RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.
 LF - for long-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.
 IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.
 SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.
 LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.
 IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.

| Line No. | Name of Company or Public Authority (Footnote Affiliations) (a) | Statistical Classification (b) | FERC Rate Schedule or Tariff Number (c) | Average Monthly Billing Demand (MW) (d) | Actual Demand (MW) | |
|----------|---|-----------------------------------|--|--|-----------------------------------|----------------------------------|
| | | | | | Average Monthly NCP Demand (e) | Average Monthly CP Demand (f) |
| 1 | Village of Bangor, WI | RQ | 93 | 6 | 7 | |
| 2 | City of Barron, WI | RQ | 71 | 13 | 15 | |
| 3 | City of Bloomer, WI | RQ | 91 | 8 | 9 | |
| 4 | Village of Cadott, WI | RQ | 81 | 2 | 3 | |
| 5 | City of Comell, WI | RQ | 59 | 2 | 3 | |
| 6 | City of Medford, WI | RQ | 74 | 23 | 25 | |
| 7 | City of Rice Lake, WI | RQ | 92 | 28 | 32 | |
| 8 | City of Spooner, WI | RQ | 64 | 5 | 7 | |
| 9 | Village of Trempealeau, WI | RQ | 94 | 2 | 3 | |
| 10 | City of Wakefield, MI | RQ | 75 | 2 | 3 | |
| 11 | Unbilled | RQ | | | | |
| 12 | | | | | | |
| 13 | | | | | | |
| 14 | | | | | | |
| | | | | | | |
| | Subtotal RQ | | | 0 | 0 | 0 |
| | Subtotal non-RQ | | | 0 | 0 | 0 |
| | Total | | | 0 | 0 | 0 |

| | | | |
|---|---|--|--|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo. Da. Yr) 03/31/2005 | Year/Period of Report: End of 2004/Q4 |
|---|---|--|--|

SALES FOR RESALE (Account 447) (Continued)

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.

AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)

5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.

6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP)

demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts.

Footnote any demand not stated on a megawatt basis and explain.

7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.

8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.

9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last-line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.

10. Footnote entries as required and provide explanations following all required data.

| MegaWatt Hours Sold (g) | REVENUE | | | Total (\$) (h+i+j) (k) | Line No. |
|-------------------------------|-------------------------------|-------------------------------|------------------------------|------------------------------|-------------|
| | Demand Charges (\$) (h) | Energy Charges (\$) (i) | Other Charges (\$) (j) | | |
| 34,522 | 525,613 | 825,076 | 78,773 | 1,429,462 | 1 |
| 83,085 | 1,123,268 | 1,957,316 | -78,624 | 3,001,960 | 2 |
| 48,904 | 673,848 | 1,129,969 | 107,983 | 1,911,800 | 3 |
| 14,235 | 201,065 | 328,801 | 32,293 | 562,159 | 4 |
| 13,362 | 180,023 | 310,774 | 31,211 | 522,008 | 5 |
| 141,156 | 1,997,592 | 3,475,569 | 320,895 | 5,794,056 | 6 |
| 166,987 | 2,450,730 | 4,099,374 | 377,963 | 6,928,067 | 7 |
| 33,029 | 456,790 | 779,083 | 75,570 | 1,311,443 | 8 |
| 13,648 | 204,474 | 319,312 | 33,394 | 557,180 | 9 |
| 13,796 | 176,753 | 313,462 | 31,117 | 521,332 | 10 |
| 1 | | 28,068 | | 28,068 | 11 |
| | | | | | 12 |
| | | | | | 13 |
| | | | | | 14 |
| 562,725 | 7,990,156 | 13,566,804 | 1,010,575 | 22,567,535 | |
| 0 | 0 | 0 | 0 | 0 | |
| 562,725 | 7,990,156 | 13,566,804 | 1,010,575 | 22,567,535 | |

| Name of Respondent Northern States Power Company (Wisconsin) | | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 03/31/2005 | Year/Period of Report End of: 2004/Q4 |
|---|--|---|--|--|
| ELECTRIC OPERATION AND MAINTENANCE EXPENSES | | | | |
| If the amount for previous year is not derived from previously reported figures, explain in footnote. | | | | |
| Line No. | Account (a) | Amount for Current Year (b) | Amount for Previous Year (c) | |
| 1 | 1. POWER PRODUCTION EXPENSES | | | |
| 2 | A. Steam Power Generation | | | |
| 3 | Operation | | | |
| 4 | (500) Operation Supervision and Engineering | 216,853 | 215,503 | |
| 5 | (501) Fuel | 8,326,521 | 6,361,926 | |
| 6 | (502) Steam Expenses | 1,193,607 | 795,764 | |
| 7 | (503) Steam from Other Sources | | | |
| 8 | (Less) (504) Steam Transferred-Cr. | | | |
| 9 | (505) Electric Expenses | 615,606 | 389,667 | |
| 10 | (506) Miscellaneous Steam Power Expenses | 1,006,590 | 1,451,715 | |
| 11 | (507) Rents | | 629 | |
| 12 | (509) Allowances | | | |
| 13 | TOTAL Operation (Enter Total of Lines 4 thru 12) | 11,359,177 | 9,215,204 | |
| 14 | Maintenance | | | |
| 15 | (510) Maintenance Supervision and Engineering | 72,222 | 168,638 | |
| 16 | (511) Maintenance of Structures | 377,288 | 77,562 | |
| 17 | (512) Maintenance of Boiler Plant | 2,195,299 | 1,704,724 | |
| 18 | (513) Maintenance of Electric Plant | 137,310 | 693,925 | |
| 19 | (514) Maintenance of Miscellaneous Steam Plant | 729,419 | 652,589 | |
| 20 | TOTAL Maintenance (Enter Total of Lines 15 thru 19) | 3,511,538 | 3,297,438 | |
| 21 | TOTAL Power Production Expenses-Steam Power (Entr Tot lines 13 & 20) | 14,870,715 | 12,512,642 | |
| 22 | B. Nuclear Power Generation | | | |
| 23 | Operation | | | |
| 24 | (517) Operation Supervision and Engineering | | | |
| 25 | (518) Fuel | | | |
| 26 | (519) Coolants and Water | | | |
| 27 | (520) Steam Expenses | | | |
| 28 | (521) Steam from Other Sources | | | |
| 29 | (Less) (522) Steam Transferred-Cr. | | | |
| 30 | (523) Electric Expenses | | | |
| 31 | (524) Miscellaneous Nuclear Power Expenses | | | |
| 32 | (525) Rents | | | |
| 33 | TOTAL Operation (Enter Total of lines 24 thru 32) | | | |
| 34 | Maintenance | | | |
| 35 | (528) Maintenance Supervision and Engineering | | | |
| 36 | (529) Maintenance of Structures | | | |
| 37 | (530) Maintenance of Reactor Plant Equipment | | | |
| 38 | (531) Maintenance of Electric Plant | | | |
| 39 | (532) Maintenance of Miscellaneous Nuclear Plant | | | |
| 40 | TOTAL Maintenance (Enter Total of lines 35 thru 39) | | | |
| 41 | TOTAL Power Production Expenses-Nuc. Power (Entr tot lines 33 & 40) | | | |
| 42 | C. Hydraulic Power Generation | | | |
| 43 | Operation | | | |
| 44 | (535) Operation Supervision and Engineering | 597,090 | 370,348 | |
| 45 | (536) Water for Power | 684,879 | 841,323 | |
| 46 | (537) Hydraulic Expenses | 108,031 | 66,768 | |
| 47 | (538) Electric Expenses | 1,554,031 | 1,659,764 | |
| 48 | (539) Miscellaneous Hydraulic Power Generation Expenses | 1,856,395 | 1,551,074 | |
| 49 | (540) Rents | -4,832 | 58,561 | |
| 50 | TOTAL Operation (Enter Total of Lines 44 thru 49) | 4,795,594 | 4,547,838 | |
| | | | | |

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| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo. Da. Yr) 03/31/2005 | Year/Period of Report End of 2004/Q4 |
|---|---|--|---|

ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

If the amount for previous year is not derived from previously reported figures, explain in footnote.

| Line No. | Account (a) | Amount for Current Year (b) | Amount for Previous Year (c) |
|----------|--|--------------------------------|---------------------------------|
| 51 | C. Hydraulic Power Generation (Continued) | | |
| 52 | Maintenance | | |
| 53 | (541) Maintenance Supervision and Engineering | 130,510 | 232,897 |
| 54 | (542) Maintenance of Structures | 1,025,485 | 411,759 |
| 55 | (543) Maintenance of Reservoirs, Dams, and Waterways | 652,946 | 1,116,586 |
| 56 | (544) Maintenance of Electric Plant | 1,188,212 | 968,166 |
| 57 | (545) Maintenance of Miscellaneous Hydraulic Plant | 175,113 | 174,723 |
| 58 | TOTAL Maintenance (Enter Total of lines 53 thru 57) | 3,172,266 | 2,904,131 |
| 59 | TOTAL Power Production Expenses-Hydraulic Power (tot of lines 50 & 58) | 7,967,860 | 7,451,969 |
| 60 | D. Other Power Generation | | |
| 61 | Operation | | |
| 62 | (546) Operation Supervision and Engineering | 84,789 | 28,696 |
| 63 | (547) Fuel | 6,833,212 | 8,220,596 |
| 64 | (548) Generation Expenses | 320,269 | 151,104 |
| 65 | (549) Miscellaneous Other Power Generation Expenses | 205,453 | 232,142 |
| 66 | (550) Rents | -156 | 1,241 |
| 67 | TOTAL Operation (Enter Total of lines 62 thru 66) | 7,443,567 | 8,633,779 |
| 68 | Maintenance | | |
| 69 | (551) Maintenance Supervision and Engineering | 6,002 | 25,321 |
| 70 | (552) Maintenance of Structures | 259,417 | 135,173 |
| 71 | (553) Maintenance of Generating and Electric Plant | 1,246,209 | 1,176,470 |
| 72 | (554) Maintenance of Miscellaneous Other Power Generation Plant | 328,275 | 127,443 |
| 73 | TOTAL Maintenance (Enter Total of lines 69 thru 72) | 1,839,903 | 1,464,407 |
| 74 | TOTAL Power Production Expenses-Other Power (Enter Tot of 67 & 73) | 9,283,470 | 10,098,186 |
| 75 | E. Other Power Supply Expenses | | |
| 76 | (555) Purchased Power | | |
| 77 | (556) System Control and Load Dispatching | 6,538 | |
| 78 | (557) Other Expenses | 202,496,596 | 210,788,420 |
| 79 | TOTAL Other Power Supply Exp (Enter Total of lines 76 thru 78) | 202,503,134 | 210,788,420 |
| 80 | TOTAL Power Production Expenses (Total of lines 21, 41, 59, 74 & 79) | 234,625,179 | 240,851,217 |
| 81 | 2. TRANSMISSION EXPENSES | | |
| 82 | Operation | | |
| 83 | (560) Operation Supervision and Engineering | 1,354,243 | 510,099 |
| 84 | (561) Load Dispatching | 877,975 | 906,919 |
| 85 | (562) Station Expenses | 154,814 | 77,202 |
| 86 | (563) Overhead Lines Expenses | 357,630 | 386,353 |
| 87 | (564) Underground Lines Expenses | | |
| 88 | (565) Transmission of Electricity by Others | | |
| 89 | (566) Miscellaneous Transmission Expenses | 17,772,997 | 17,320,685 |
| 90 | (567) Rents | | 343 |
| 91 | TOTAL Operation (Enter Total of lines 83 thru 90) | 20,517,659 | 19,201,601 |
| 92 | Maintenance | | |
| 93 | (568) Maintenance Supervision and Engineering | | 434 |
| 94 | (569) Maintenance of Structures | | |
| 95 | (570) Maintenance of Station Equipment | 687,094 | 818,129 |
| 96 | (571) Maintenance of Overhead Lines | 3,605,711 | 1,427,152 |
| 97 | (572) Maintenance of Underground Lines | | |
| 98 | (573) Maintenance of Miscellaneous Transmission Plant | 2,320 | 3,534 |
| 99 | TOTAL Maintenance (Enter Total of lines 93 thru 98) | 4,295,125 | 2,249,249 |
| 100 | TOTAL Transmission Expenses (Enter Total of lines 91 and 99) | 24,812,784 | 21,450,850 |
| 101 | 3. DISTRIBUTION EXPENSES | | |
| 102 | Operation | | |
| 103 | (580) Operation Supervision and Engineering | 1,090,435 | 2,354,742 |

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|---|--|---|--|--|---|
| Name of Respondent Northern States Power Company (Wisconsin) | | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | | Date of Report (Mo, Da, Yr) 03/31/2005 | Year/Period of Report End of 2004/Q4 |
| ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued) | | | | | |
| If the amount for previous year is not derived from previously reported figures, explain in footnote. | | | | | |
| Line No. | Account (a) | Amount for Current Year (b) | | Amount for Previous Year (c) | |
| 104 | 3. DISTRIBUTION Expenses (Continued) | | | | |
| 105 | (581) Load Dispatching | 630,727 | | 483,865 | |
| 106 | (582) Station Expenses | 287,512 | | 185,644 | |
| 107 | (583) Overhead Line Expenses | 1,063,284 | | 399,387 | |
| 108 | (584) Underground Line Expenses | 1,443,308 | | 850,463 | |
| 109 | (585) Street Lighting and Signal System Expenses | 338,960 | | 257,928 | |
| 110 | (586) Meter Expenses | 1,148,007 | | 859,645 | |
| 111 | (587) Customer Installations Expenses | 1,124,542 | | 240,097 | |
| 112 | (588) Miscellaneous Expenses | 4,561,520 | | 3,413,500 | |
| 113 | (589) Rents | | | 85,150 | |
| 114 | TOTAL Operation (Enter Total of lines 103 thru 113) | 11,688,295 | | 9,130,421 | |
| 115 | Maintenance | | | | |
| 116 | (590) Maintenance Supervision and Engineering | 201,533 | | 529,672 | |
| 117 | (591) Maintenance of Structures | | | | |
| 118 | (592) Maintenance of Station Equipment | 558,105 | | 483,125 | |
| 119 | (593) Maintenance of Overhead Lines | 5,484,761 | | 5,387,418 | |
| 120 | (594) Maintenance of Underground Lines | 698,640 | | 1,030,288 | |
| 121 | (595) Maintenance of Line Transformers | 312,366 | | 5,249 | |
| 122 | (596) Maintenance of Street Lighting and Signal Systems | 68,500 | | 159,602 | |
| 123 | (597) Maintenance of Meters | 51,141 | | 139,345 | |
| 124 | (598) Maintenance of Miscellaneous Distribution Plant | 5,330 | | 1,977 | |
| 125 | TOTAL Maintenance (Enter Total of lines 116 thru 124) | 7,380,376 | | 7,736,676 | |
| 126 | TOTAL Distribution Exp (Enter Total of lines 114 and 125) | 19,068,671 | | 16,867,097 | |
| 127 | 4. CUSTOMER ACCOUNTS EXPENSES | | | | |
| 128 | Operation | | | | |
| 129 | (901) Supervision | 16,034 | | 13,633 | |
| 130 | (902) Meter Reading Expenses | 2,573,744 | | 2,267,531 | |
| 131 | (903) Customer Records and Collection Expenses | 5,309,238 | | 6,304,468 | |
| 132 | (904) Uncollectible Accounts | 1,630,021 | | 1,736,602 | |
| 133 | (905) Miscellaneous Customer Accounts Expenses | 484,796 | | 17,268 | |
| 134 | TOTAL Customer Accounts Expenses (Total of lines 129 thru 133) | 10,013,833 | | 10,339,502 | |
| 135 | 5. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES | | | | |
| 136 | Operation | | | | |
| 137 | (907) Supervision | | | | |
| 138 | (908) Customer Assistance Expenses | 7,312,798 | | 6,860,085 | |
| 139 | (909) Informational and Instructional Expenses | 214,360 | | 248,459 | |
| 140 | (910) Miscellaneous Customer Service and Informational Expenses | 122,421 | | 734,523 | |
| 141 | TOTAL Cust. Service and Information. Exp. (Total lines 137 thru 140) | 7,649,579 | | 7,843,067 | |
| 142 | 6. SALES EXPENSES | | | | |
| 143 | Operation | | | | |
| 144 | (911) Supervision | | | | |
| 145 | (912) Demonstrating and Selling Expenses | 271,350 | | 287,936 | |
| 146 | (913) Advertising Expenses | | | | |
| 147 | (916) Miscellaneous Sales Expenses | | | | |
| 148 | TOTAL Sales Expenses (Enter Total of lines 144 thru 147) | 271,350 | | 287,936 | |
| 149 | 7. ADMINISTRATIVE AND GENERAL EXPENSES | | | | |
| 150 | Operation | | | | |
| 151 | (920) Administrative and General Salaries | 6,763,199 | | 8,753,954 | |
| 152 | (921) Office Supplies and Expenses | 7,670,862 | | 4,721,215 | |
| 153 | (Less) (922) Administrative Expenses Transferred-Credit | 1,617,777 | | 1,880,953 | |
| | | | | | |

| Name of Respondent Northern States Power Company (Wisconsin) | | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | | Date of Report (Mo, Da, Yr) 03/31/2005 | Year/Period of Report End of 2004:Q4 |
|---|---|---|------------------------------------|--|---|
| ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued) | | | | | |
| If the amount for previous year is not derived from previously reported figures, explain in footnote. | | | | | |
| Line No. | Account (a) | Amount for Current Year (b) | Amount for Previous Year (c) | | |
| 154 | 7. ADMINISTRATIVE AND GENERAL EXPENSES (Continued) | | | | |
| 155 | (923) Outside Services Employed | 2,132,395 | 2,431,645 | | |
| 156 | (924) Property Insurance | 933,863 | 1,255,202 | | |
| 157 | (925) Injuries and Damages | 2,035,264 | 1,878,672 | | |
| 158 | (926) Employee Pensions and Benefits | 2,652,833 | 1,226,720 | | |
| 159 | (927) Franchise Requirements | | | | |
| 160 | (928) Regulatory Commission Expenses | 598,216 | 565,684 | | |
| 161 | (929) (Less) Duplicate Charges-Cr. | 321,206 | | | |
| 162 | (930.1) General Advertising Expenses | 649,190 | 609,217 | | |
| 163 | (930.2) Miscellaneous General Expenses | 1,388,510 | 816,043 | | |
| 164 | (931) Rents | 2,096,396 | 2,510,603 | | |
| 165 | TOTAL Operation (Enter Total of lines 151 thru 164) | 24,981,745 | 22,888,002 | | |
| 166 | Maintenance | | | | |
| 167 | (935) Maintenance of General Plant | 13,707 | 87,666 | | |
| 168 | TOTAL Admin & General Expenses (Total of lines 165 thru 167) | 24,995,452 | 22,975,668 | | |
| 169 | TOTAL Elec Op and Maint Expn (Tot 80, 100, 126, 134, 141, 148, 168) | 321,436,848 | 320,615,337 | | |

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| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 03/31/2005 | Year/Period of Report: End of 2004/Q4 |
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PURCHASED POWER (Account 555)
(Including power exchanges)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

| Line No. | Name of Company or Public Authority (Footnote Affiliations) (a) | Statistical Classification (b) | FERC Rate Schedule or Tariff Number (c) | Average Monthly Billing Demand (MW) (d) | Actual Demand (MW) | |
|----------|---|-----------------------------------|---|---|--------------------------------------|-------------------------------------|
| | | | | | Average Monthly NCP Demand (e) | Average Monthly CP Demand (f) |
| 1 | Northern States Power Company - MN ** | | | | | |
| 2 | Northern States Power Company - MN ** | AD | | | | |
| 3 | | | | | | |
| 4 | ** All transactions involving | | | | | |
| 5 | Purchased Power and Sales to Other | | | | | |
| 6 | are included in and shared through the | | | | | |
| 7 | Interchange Agreement with utility | | | | | |
| 8 | affiliate (NSP-MN). | | | | | |
| 9 | | | | | | |
| 10 | | | | | | |
| 11 | | | | | | |
| 12 | | | | | | |
| 13 | | | | | | |
| 14 | | | | | | |
| | Total | | | | | |

| | | | |
|---|---|--|---|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 03/31/2005 | Year/Period of Report End of 2004/Q4 |
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PURCHASED POWER (Account 555) (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

| MegaWatt Hours Purchased (g) | POWER EXCHANGES | | COST/SETTLEMENT OF POWER | | | | Line No. |
|------------------------------------|-----------------------------------|------------------------------------|-------------------------------|-------------------------------|------------------------------|--|-------------|
| | MegaWatt Hours Received (h) | MegaWatt Hours Delivered (i) | Demand Charges (\$) (j) | Energy Charges (\$) (k) | Other Charges (\$) (l) | Total (j+k+l) of Settlement (\$) (m) | |
| 5,951,786 | | | | | 156,978,262 | 156,978,262 | 1 |
| | | | | | -9,703,457 | -9,703,457 | 2 |
| | | | | | | | 3 |
| | | | | | | | 4 |
| | | | | | | | 5 |
| | | | | | | | 6 |
| | | | | | | | 7 |
| | | | | | | | 8 |
| | | | | | | | 9 |
| | | | | | | | 10 |
| | | | | | | | 11 |
| | | | | | | | 12 |
| | | | | | | | 13 |
| | | | | | | | 14 |
| 5,951,786 | | | | | 147,274,805 | 147,274,805 | |

| | | | |
|---|---|--|----------------------------------|
| Name of Respondent | This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 03/31/2005 | Year/Period of Report 2004/Q4 |
| Northern States Power Company (Wisconsin) | | | |
| FOOTNOTE DATA | | | |

Schedule Page: 326 Line No.: 2 Column: b

Adjustments relate to true-up of estimated December 2003 energy requirements to actual energy requirements and true-up of estimated 2003 Interchange Agreement Fixed Charges to actual 2003 Interchange Agreement Fixed Charges.

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| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 03/31/2005 | Year/Period of Report End of 2004:Q4 |
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)
(Including transactions referred to as 'wheeling')

1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.
2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).
3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c).
4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.

| Line No. | Payment By (Company of Public Authority) (Footnote Affiliation) (a) | Energy Received From (Company of Public Authority) (Footnote Affiliation) (b) | Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c) | Statistical Classification (d) |
|----------|--|--|---|-----------------------------------|
| 1 | Wisconsin Power & Light Company | | | OS |
| 2 | | | | |
| 3 | | | | |
| 4 | | | | |
| 5 | | | | |
| 6 | | | | |
| 7 | | | | |
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| 13 | | | | |
| 14 | | | | |
| 15 | | | | |
| 16 | | | | |
| 17 | | | | |
| | TOTAL | | | |

| | | | |
|---|---|--|---|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 03/31/2005 | Year/Period of Report End of 2004/Q4 |
|---|---|--|---|

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued)
(Including transactions referred to as 'wheeling')

5. In column (e), identify the FERC Rate Schedule or Tariff Number. On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.
6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.
7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.
8. Report in column (i) and (j) the total megawatthours received and delivered.

| FERC Rate Schedule of Tariff Number (e) | Point of Receipt (Substation or Other Designation) (f) | Point of Delivery (Substation or Other Designation) (g) | Billing Demand (MW) (h) | TRANSFER OF ENERGY | | Line No. |
|--|---|--|----------------------------------|-----------------------------------|------------------------------------|-------------|
| | | | | MegaWatt Hours Received (i) | MegaWatt Hours Delivered (j) | |
| NSPW 473 | | | | | | 1 |
| | | | | | | 2 |
| | | | | | | 3 |
| | | | | | | 4 |
| | | | | | | 5 |
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| | | | | | | 16 |
| | | | | | | 17 |
| | | | 0 | 0 | 0 | |

| | | | |
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| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 03/31/2005 | Year/Period of Report: End of 2004/Q4 |
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued)
(Including transactions referred to as 'wheeling')

9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.

10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.

11. Footnote entries and provide explanations following all required data.

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS

| Demand Charges (\$) (k) | Energy Charges (\$) (l) | (Other Charges) (\$) (m) | Total Revenues (\$) (k+l+m) (n) | Line No. |
|-------------------------------|-------------------------------|--------------------------------|---------------------------------------|-------------|
| | | 192,379 | 192,379 | 1 |
| | | | | 2 |
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| 0 | 0 | 192,379 | 192,379 | |

| | | | |
|---|---|--|----------------------------------|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 03/31/2005 | Year/Period of Report 2004/Q4 |
| FOOTNOTE DATA | | | |

Schedule Page: 328 Line No.: 1 Column: d

Line charge for Rocky Run - Arpir 345 kV line

| | | | |
|--|---|--|---|
| Name of Respondent Northern States Power Company (Wiscnsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 03/31/2005 | Year/Period of Report End of 2004/Q4 |
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MISCELLANEOUS GENERAL EXPENSES (Account 930.2) (ELECTRIC)

| Line No. | Description (a) | Amount (b) |
|----------|--|------------|
| 1 | Industry Association Dues | 263,512 |
| 2 | Nuclear Power Research Expenses | |
| 3 | Other Experimental and General Research Expenses | |
| 4 | Pub & Dist Info to Stkhldrs...expn servicing outstanding Securities | 173,598 |
| 5 | Oth Expn >=5,000 show purpose, recipient, amount. Group if < \$5,000 | |
| 6 | Directors Fees and Expenses | 111,460 |
| 7 | Portfolio Strategy and Business Development | 315,163 |
| 8 | Business Planning and Process Expenses | 152,074 |
| 9 | Executive Management Expense | 359,377 |
| 10 | Other | 13,326 |
| 11 | | |
| 12 | | |
| 13 | | |
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| 45 | | |
| 46 | TOTAL | 1,388,510 |

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| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 03/31/2005 | Year/Period of Report End of: 2004/Q4 |
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DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Account 403, 404, 405)
(Except amortization of acquisition adjustments)

- Report in section A for the year the amounts for : (b) Depreciation Expense (Account 403); (c) Depreciation Expense for Asset Retirement Costs (Account 403.1); (d) Amortization of Limited-Term Electric Plant (Account 404); and (e) Amortization of Other Electric Plant (Account 405).
- Report in Section 8 the rates used to compute amortization charges for electric plant (Accounts 404 and 405). State the basis used to compute charges and whether any changes have been made in the basis or rates used from the preceding report year.
- Report all available information called for in Section C every fifth year beginning with report year 1971, reporting annually only changes to columns (c) through (g) from the complete report of the preceding year.
Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of Section C the type of plant included in any sub-account used.
In column (b) report all depreciable plant balances to which rates are applied showing subtotals by functional Classifications and showing composite total. Indicate at the bottom of section C the manner in which column balances are obtained. If average balances, state the method of averaging used.
For columns (c), (d), and (e) report available information for each plant subaccount, account or functional classification Listed in column (a). If plant mortality studies are prepared to assist in estimating average service Lives, show in column (f) the type mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant. If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.
- If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.

A. Summary of Depreciation and Amortization Charges

| Line No. | Functional Classification (a) | Depreciation Expense (Account 403) (b) | Depreciation Expense for Asset Retirement Costs (Account 403.1) (c) | Amortization of Limited Term Electric Plant (Account 404) (d) | Amortization of Other Electric Plant (Acc 405) (e) | Total (f) |
|----------|---|--|---|---|---|--------------|
| 1 | Intangible Plant | | | 206,545 | | 206,545 |
| 2 | Steam Production Plant | 2,195,172 | | | | 2,195,172 |
| 3 | Nuclear Production Plant | | | | | |
| 4 | Hydraulic Production Plant-Conventional | 5,131,777 | | 84,442 | | 5,216,219 |
| 5 | Hydraulic Production Plant-Pumped Storage | | | | | |
| 6 | Other Production Plant | 731,133 | | | | 731,133 |
| 7 | Transmission Plant | 9,508,304 | | | | 9,508,304 |
| 8 | Distribution Plant | 17,502,328 | | | 98,578 | 17,600,906 |
| 9 | General Plant | 1,179,873 | | | 4,359 | 1,184,232 |
| 10 | Common Plant-Electric | 2,451,769 | | 1,826,238 | 11,225 | 4,289,232 |
| 11 | TOTAL | 38,700,356 | | 2,117,225 | 114,162 | 40,931,743 |

B. Basis for Amortization Charges

Account 404

Column (d) Franchises for Hydraulic Production Plant - Conventional is amortized over the license life of the plant and Intangible Plant and Common Plant - Electric (Software) is amortized over its expected useful life of 3, 5, or 7 years.

Account 405

Column (e) Excess AFUDC is amortized over the average life of the property.

| | | | |
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| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 03/31/2005 | Year/Period of Report End of 2004/Q4 |
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DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

| Line No. | Account No. (a) | Depreciable Plant Base (In Thousands) (b) | Estimated Avg. Service Life (c) | Net Salvage (Percent) (d) | Applied Depr. rates (Percent) (e) | Mortality Curve Type (f) | Average Remaining Life (g) |
|----------|--------------------|---|------------------------------------|------------------------------|--------------------------------------|-----------------------------|-------------------------------|
| 12 | 311 | 13,211 | | | | | 18.70 |
| 13 | 312 | 65,077 | | | | | 19.00 |
| 14 | 314 | 7,775 | | | | | 18.00 |
| 15 | 315 | 5,419 | | | | | 18.10 |
| 16 | 316 | 2,062 | | | | | 18.40 |
| 17 | SUBTOTAL STEAM | 93,544 | | | | | |
| 18 | | | | | | | |
| 19 | 331 | 16,464 | | | | | 27.90 |
| 20 | 332 | 124,396 | | | | | 28.20 |
| 21 | 333 | 35,827 | | | | | 28.90 |
| 22 | 334 | 23,752 | | | | | 28.50 |
| 23 | 335 | 4,847 | | | | | 28.00 |
| 24 | SUBTOTAL HYDRO | 205,286 | | | | | |
| 25 | | | | | | | |
| 26 | 341 | 2,328 | | | | | 11.80 |
| 27 | 342 | 2,661 | | | | | 9.00 |
| 28 | 343 | 31,980 | | | | | 13.60 |
| 29 | 344 | 18,532 | | | | | 12.00 |
| 30 | 345 | 5,979 | | | | | 10.10 |
| 31 | 346 | 1,023 | | | | | 8.70 |
| 32 | SUBTOTAL PEAKING | 62,503 | | | | | |
| 33 | | | | | | | |
| 34 | 352 | 6,816 | | | | | |
| 35 | 353 | 123,090 | | | | | |
| 36 | 354 | 2,532 | | | | | |
| 37 | 355 | 87,477 | | | | | |
| 38 | 356 | 97,280 | | | | | |
| 39 | 357 | 70 | | | | | |
| 40 | 358 | 219 | | | | | |
| 41 | 359 | 104 | | | | | |
| 42 | SUBTOTAL TRANS | 317,588 | | | | | |
| 43 | | | | | | | |
| 44 | 361 | 6,703 | | | | | |
| 45 | 362 | 77,846 | | | | | |
| 46 | 364 | 71,532 | | | | | |
| 47 | 365 | 84,427 | | | | | |
| 48 | 366 | 11,073 | | | | | |
| 49 | 367 | 61,464 | | | | | |
| 50 | 368 | 74,937 | | | | | |

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| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report: (Mo. Da. Yr) 03/31/2005 | Year/Period of Report: End of 2004/Q4 |
|---|---|---|--|

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

| Line No. | Account No. (a) | Depreciable Plant Base (In Thousands) (b) | Estimated Avg. Service Life (c) | Net Salvage (Percent) (d) | Applied Depr. rates (Percent) (e) | Mortality Curve Type (f) | Average Remaining Life (g) |
|----------|----------------------|---|------------------------------------|---------------------------------|---|-----------------------------|-------------------------------|
| 12 | 369 | 63,779 | | | | | |
| 13 | 370 | 19,115 | | | | | |
| 14 | 371 | 6,758 | | | | | |
| 15 | 373 | 5,914 | | | | | |
| 16 | SUBTOTAL DIST | 483,548 | | | | | |
| 17 | | | | | | | |
| 18 | 390 | 6,782 | | | | | |
| 19 | 391 | 1,014 | | | | | |
| 20 | 391 | 263 | | | | | |
| 21 | 392 | 107 | | | | | |
| 22 | 392 | 2,722 | | | | | |
| 23 | 393 | 137 | | | | | |
| 24 | 394 | 5,105 | | | | | |
| 25 | 395 | 2,849 | | | | | |
| 26 | 396 | 1,893 | | | | | |
| 27 | 397 | 5,609 | | | | | |
| 28 | 398 | 18 | | | | | |
| 29 | SUBTOTAL GENERAL | 26,499 | | | | | |
| 30 | | | | | | | |
| 31 | | | | | | | |
| 32 | | | | | | | |
| 33 | | | | | | | |
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| 43 | | | | | | | |
| 44 | | | | | | | |
| 45 | GRAND TOTAL | 1,188,968 | | | | | |
| 46 | DEPRECIABLE PLANT | | | | | | |
| 47 | BASE IN COLUMN (B) | | | | | | |
| 48 | IS DETERMINED BY BEG | | | | | | |
| 49 | & END OF YEAR AVE | | | | | | |
| 50 | BAL. | | | | | | |

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| Name of Respondent | This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo. Da. Yr) 03/31/2005 | Year/Period of Report 2004/Q4 |
| Northern States Power Company (Wisconsin) | | | |
| FOOTNOTE DATA | | | |

Schedule Page: 336.1 Line No.: 19 Column: a

Description Section C

| Page | Line | Note | Charged to Clearing Accounts | Depreciable Plant Base |
|-------|----------|---|------------------------------------|------------------------------|
| 337.1 | 19 | Office Furniture and Equipment | | |
| 337.1 | 20 | Information System Computers | | |
| 337.1 | 21-22,26 | Separate Provision is charged to clearing account monthly, depreciation expense and depreciable plant balances are shown below. | | |
| 337.1 | 21-22 | General Transportation Equipment | 234,746 | 2,829,699 |
| 337.1 | 26 | Power Operated Equipment | 119,017 | 1,892,986 |
| | | Total | 353,763 | 4,722,685 |

Footnotes: Section C

- (1) Column (b) Computation:
Depreciable Plant Balances are an average of the beginning and ending plant balance for the year.
- (2) Column (c) through (g):
Subaccounts 311-346: A remaining life technique is applied to each generating facility. Therefore, column (g) represents dollar weighted composites at the plant subaccount level and column (c), (e) and (f) do not apply.
An annual review of remaining lives 2003, Docket #4420-DU-104 was filed with the PSCW in May, 2003.
Changes requested from the PSCW were effective January 1, 2004.

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REGULATORY COMMISSION EXPENSES

1. Report particulars (details) of regulatory commission expenses incurred during the current year (or incurred in previous years, if being amortized) relating to format cases before a regulatory body, or cases in which such a body was a party.
2. Report in columns (b) and (c), only the current year's expenses that are not deferred and the current year's amortization of amounts deferred in previous years.

| Line No. | Description (Furnish name of regulatory commission or body the docket or case number and a description of the case) (a) | Assessed by Regulatory Commission (b) | Expenses of Utility (c) | Total Expense for Current Year (b) + (c) (d) | Deferred in Account 182.3 a; Beginning of Year (e) |
|----------|---|--|----------------------------------|--|--|
| 1 | PUBLIC SERVICE COMMISSION OF WISCONSIN | | | | |
| 2 | 4220-UR-112 Fuel Reopener | 8,462 | | 8,462 | |
| 3 | | | | | |
| 4 | 4220-UR-113 2004 Retail Rate Case | 44,302 | | 44,302 | |
| 5 | | | | | |
| 6 | 4220-AU-125 Affiliated Interest with Xcel | 1,326 | | 1,326 | |
| 7 | | | | | |
| 8 | 4220-AU-128 Affiliated Interest with Xcel | 6,032 | | 6,032 | |
| 9 | | | | | |
| 10 | 42220-GF-108 PGA Filings | 1,030 | | 1,030 | |
| 11 | | | | | |
| 12 | 2003-2004 Stray Voltage Assessment | 46,660 | | 46,660 | |
| 13 | | | | | |
| 14 | Remainder Assessment | 578,678 | | 578,678 | |
| 15 | | | | | |
| 16 | Miscellaneous Expenses | 6,221 | 41,261 | 47,482 | |
| 17 | | | | | |
| 18 | MICHIGAN PUBLIC SERVICE COMMISSION | | | | |
| 19 | Public Utility Assessment | 19,301 | | 19,301 | |
| 20 | | | | | |
| 21 | Miscellaneous Expenses | | 5,631 | 5,631 | |
| 22 | | | | | |
| 23 | | | | | |
| 24 | FEDERAL ENERGY REGULATORY COMMISSION | | | | |
| 25 | FERC Assessment | 18,726 | | 18,726 | |
| 26 | | | | | |
| 27 | Miscellaneous Expenses | | 321 | 321 | |
| 28 | | | | | |
| 29 | | | | | |
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| 45 | | | | | |
| 46 | TOTAL | 730,738 | 47,213 | 777,951 | |

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REGULATORY COMMISSION EXPENSES (Continued)

3. Show in column (k) any expenses incurred in prior years which are being amortized. List in column (a) the period of amortization.
4. List in column (f), (g), and (h) expenses incurred during year which were charged currently to income, plant, or other accounts.
5. Minor items (less than \$25,000) may be grouped.

| EXPENSES INCURRED DURING YEAR | | | | AMORTIZED DURING YEAR | | | |
|-------------------------------|-----------------------|---------------|-------------------------------------|--------------------------|---------------|--|-------------|
| CURRENTLY CHARGED TO | | | Deferred to Account 182.3 (i) | Contra Account (j) | Amount (k) | Deferred in Account 182.3 End of Year (l) | Line No. |
| Department (f) | Account No. (g) | Amount (h) | | | | | |
| | | | | | | | 1 |
| Electric | 928 | 7,422 | | | | | 2 |
| Gas | 928 | 1,040 | | | | | 3 |
| Electric | 928 | 38,857 | | | | | 4 |
| Gas | 928 | 5,445 | | | | | 5 |
| Electric | 928 | 1,163 | | | | | 6 |
| Gas | 928 | 163 | | | | | 7 |
| Electric | 928 | 5,291 | | | | | 8 |
| Gas | 928 | 741 | | | | | 9 |
| Gas | 928 | 1,030 | | | | | 10 |
| | | | | | | | 11 |
| Electric | 928 | 46,660 | | | | | 12 |
| | | | | | | | 13 |
| Electric | 928 | 423,431 | | | | | 14 |
| Gas | 928 | 155,247 | | | | | 15 |
| Electric | 928 | 39,765 | | | | | 16 |
| Gas | 928 | 7,717 | | | | | 17 |
| | | | | | | | 18 |
| Electric | 928 | 12,179 | | | | | 19 |
| Gas | 928 | 7,122 | | | | | 20 |
| Electric | 928 | 4,401 | | | | | 21 |
| Gas | 928 | 1,230 | | | | | 22 |
| | | | | | | | 23 |
| | | | | | | | 24 |
| Electric | 928 | 18,726 | | | | | 25 |
| | | | | | | | 26 |
| Electric | 928 | 321 | | | | | 27 |
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| | | 777,951 | | | | | 46 |

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| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 03/31/2005 | Year/Period of Report End of 2004/Q4 |
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RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES

1. Describe and show below costs incurred and accounts charged during the year for technological research, development, and demonstration (R, D & D) project initiated, continued or concluded during the year. Report also support given to others during the year for jointly-sponsored projects. (Identify recipient regardless of affiliation.) For any R, D & D work carried with others, show separately the respondent's cost for the year and cost chargeable to others (See definition of research, development, and demonstration in Uniform System of Accounts).
2. Indicate in column (a) the applicable classification, as shown below:

Classifications:

A. Electric R, D & D Performed Internally:

(3) Transmission

(1) Generation

a. Overhead

a. hydroelectric

b. Underground

i. Recreation fish and wildlife

(4) Distribution

ii Other hydroelectric

(5) Environment (other than equipment)

b. Fossil-fuel steam

(6) Other (Classify and include items in excess of \$5,000.)

c. Internal combustion or gas turbine

(7) Total Cost Incurred

d. Nuclear

B. Electric, R, D & D Performed Externally:

e. Unconventional generation

(1) Research Support to the electrical Research Council or the Electric Power Research Institute

f. Siting and heat rejection

| Line No. | Classification (a) | Description (b) |
|----------|--------------------|--|
| 1 | | Electric: |
| 2 | B(1) | EPRI Grid Performance Project CF 007467-203512 |
| 3 | B(1) | EPRI Research |
| 4 | B(1) | EPRI CF Lark-Trip RY2000 |
| 5 | B(1) | EPRI CF State Impact Assess Model 2004 |
| 6 | | |
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| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo. Da. Yr) 03/31/2005 | Year/Period of Report End of 2004/Q4 |
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RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES (Continued)

- (2) Research Support to Edison Electric Institute
 (3) Research Support to Nuclear Power Groups
 (4) Research Support to Others (Classify)
 (5) Total Cost Incurred
3. Include in column (c) all R, D & D items performed internally and in column (d) those items performed outside the company costing \$5,000 or more, briefly describing the specific area of R, D & D (such as safety, corrosion control, pollution, automation, measurement, insulation, type of appliance, etc.). Group items under \$5,000 by classifications and indicate the number of items grouped. Under Other, (A (6) and B (4)) classify items by type of R, D & D activity.
4. Show in column (e) the account number charged with expenses during the year or the account to which amounts were capitalized during the year, listing Account 107, Construction Work in Progress, first. Show in column (f) the amounts related to the account charged in column (e)
5. Show in column (g) the total unamortized accumulating of costs of projects. This total must equal the balance in Account 188, Research, Development, and Demonstration Expenditures, Outstanding at the end of the year.
6. If costs have not been segregated for R, D & D activities or projects, submit estimates for columns (c), (d), and (f) with such amounts identified by "Est."
7. Report separately research and related testing facilities operated by the respondent.

| Costs Incurred Internally Current Year (c) | Costs Incurred Externally Current Year (d) | AMOUNTS CHARGED IN CURRENT YEAR | | Unamortized Accumulation (g) | Line No. |
|--|--|---------------------------------|---------------|------------------------------------|-------------|
| | | Account (e) | Amount (f) | | |
| | | | | | 1 |
| | 5,375 | 560 | 5,375 | | 2 |
| | 42,826 | 930.2 | 42,826 | | 3 |
| | 24 | 921 | 24 | | 4 |
| | 192 | 921 | 192 | | 5 |
| | | | | | 6 |
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|---|---|--|--|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 03/31/2005 | Year/Period of Report End of: 2004/Q4 |
|---|---|--|--|

DISTRIBUTION OF SALARIES AND WAGES (Continued)

| Line No. | Classification (a) | Direct Payroll Distribution (b) | Allocation of Payroll charged for Clearing Accounts (c) | Total (d) |
|----------|--|------------------------------------|--|--------------|
| 48 | Total Operation and Maintenance | | | |
| 49 | Production-Manufactured Gas (Enter Total of lines 28 and 40) | | | |
| 50 | Production-Natural Gas (Including Expl. and Dev.) (Total lines 29, | | | |
| 51 | Other Gas Supply (Enter Total of lines 30 and 42) | 104,866 | | |
| 52 | Storage, LNG Terminating and Processing (Total of lines 31 thru | 123,515 | | |
| 53 | Transmission (Lines 32 and 44) | 367,367 | | |
| 54 | Distribution (Lines 33 and 45) | 2,419,355 | | |
| 55 | Customer Accounts (Line 34) | 1,329,856 | | |
| 56 | Customer Service and Informational (Line 35) | 267,559 | | |
| 57 | Sales (Line 36) | 4,609 | | |
| 58 | Administrative and General (Lines 37 and 46) | 1,162,794 | | |
| 59 | TOTAL Operation and Maint. (Total of lines 49 thru 58) | 5,779,921 | 274,716 | 6,054,637 |
| 60 | Other Utility Departments | | | |
| 61 | Operation and Maintenance | | | |
| 62 | TOTAL All Utility Dept. (Total of lines 25, 59, and 61) | 39,541,031 | 2,218,624 | 41,759,655 |
| 63 | Utility Plant: | | | |
| 64 | Construction (By Utility Departments) | | | |
| 65 | Electric Plant | 8,181,851 | 388,878 | 8,570,729 |
| 66 | Gas Plant | 1,718,700 | 81,689 | 1,800,389 |
| 67 | Other (provide details in footnote): | | | |
| 68 | TOTAL Construction (Total of lines 65 thru 67) | 9,900,551 | 470,567 | 10,371,118 |
| 69 | Plant Removal (By Utility Departments) | | | |
| 70 | Electric Plant | 255,494 | 12,143 | 267,637 |
| 71 | Gas Plant | 35,632 | 1,694 | 37,326 |
| 72 | Other (provide details in footnote): | | | |
| 73 | TOTAL Plant Removal (Total of lines 70 thru 72) | 291,126 | 13,837 | 304,963 |
| 74 | Other Accounts (Specify, provide details in footnote): | | | |
| 75 | Non-utility Operations | 46,998 | 2,234 | 49,232 |
| 76 | Miscellaneous Income Deductions | 38,352 | 1,823 | 40,175 |
| 77 | Conservation Programs | 999,630 | 47,512 | 1,047,142 |
| 78 | Accounts Receivable | 8,705 | 414 | 9,119 |
| 79 | | | | |
| 80 | | | | |
| 81 | | | | |
| 82 | | | | |
| 83 | | | | |
| 84 | | | | |
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| 90 | | | | |
| 91 | | | | |
| 92 | | | | |
| 93 | | | | |
| 94 | | | | |
| 95 | TOTAL Other Accounts | 1,093,685 | 51,983 | 1,145,668 |
| 96 | TOTAL SALARIES AND WAGES | 50,826,393 | 2,755,011 | 53,581,404 |

| | | | |
|---|---|--|---|
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|---|---|--|---|

COMMON UTILITY PLANT AND EXPENSES

1. Describe the property carried in the utility's accounts as common utility plant and show the book cost of such plant at end of year classified by accounts as provided by Plant Instruction 13, Common Utility Plant, of the Uniform System of Accounts. Also show the allocation of such plant costs to the respective departments using the common utility plant and explain the basis of allocation used, giving the allocation factors.
2. Furnish the accumulated provisions for depreciation and amortization at end of year, showing the amounts and classifications of such accumulated provisions, and amounts allocated to utility departments using the Common utility plant to which such accumulated provisions relate, including explanation of basis of allocation and factors used.
3. Give for the year the expenses of operation, maintenance, rents, depreciation, and amortization for common utility plant classified by accounts as provided by the Uniform System of Accounts. Show the allocation of such expenses to the departments using the common utility plant to which such expenses are related. Explain the basis of allocation used and give the factors of allocation.
4. Give date of approval by the Commission for use of the common utility plant classification and reference to order of the Commission or other authorization.

SEE INSERT PAGES 356.1 AND 356.2 FOR COMMON UTILITY PLANT AND ACCUMULATED PROVISIONS.

Common Utility Plant classification was included in original cost and reclassification studies filed with the Federal Power Commission on March 30, 1940.

GENERAL BASIS USED IN ALLOCATING TO UTILITY DEPARTMENTS, COMMON UTILITY PLANT AND DEPRECIATION.

COMMON UTILITY PLANT AND DEPRECIATION

Plant and Depreciation provisions are allocated on the basis of average percentages of utility plant in service, gross revenue, and operating expenses (exclusive of joint utility administrative and general expenses, depreciation and taxes) of each department to the total. (Electric 87.71% and Gas 12.29%)

| | | | |
|---|---|--|---|
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COMMON UTILITY PLANT AND EXPENSES

1. Describe the property carried in the utility's accounts as common utility plant and show the book cost of such plant at end of year classified by accounts as provided by Plant Instruction 13, Common Utility Plant, of the Uniform System of Accounts. Also show the allocation of such plant costs to the respective departments using the common utility plant and explain the basis of allocation used, giving the allocation factors.
2. Furnish the accumulated provisions for depreciation and amortization at end of year, showing the amounts and classifications of such accumulated provisions, and amounts allocated to utility departments using the Common utility plant to which such accumulated provisions relate, including explanation of basis of allocation and factors used.
3. Give for the year the expenses of operation, maintenance, rents, depreciation, and amortization for common utility plant classified by accounts as provided by the Uniform System of Accounts. Show the allocation of such expenses to the departments using the common utility plant to which such expenses are related. Explain the basis of allocation used and give the factors of allocation.
4. Give date of approval by the Commission for use of the common utility plant classification and reference to order of the Commission or other authorization.

COMMON UTILITY PLANT IN SERVICE

Allocated to Utility Departments

| Account (a) | Cost at Dec 31, 2004 (b) | Electric (c) | Gas (d) |
|------------------------------------|--------------------------------|-----------------|------------|
| ----- | ----- | ----- | ----- |
| 301 Organization | | | |
| 303 Misc. Intangible Plant | 25,652,710 | 22,499,992 | 3,152,718 |
| 389 Land and Land Rights | 1,896,384 | 1,663,318 | 233,066 |
| 390 Structures and Improvements | 28,966,579 | 25,406,586 | 3,559,993 |
| 391 Office Furniture & Equipment | 7,538,613 | 6,612,117 | 926,496 |
| 392 Transportation Equipment | 871,546 | 764,433 | 107,113 |
| 393 Stores Equipment | 613,651 | 713,653 | 99,998 |
| 394 Tools, Shop & Garage Equipment | 1,357,061 | 1,190,275 | 166,783 |
| 395 Laboratory Equipment | 31,019 | 27,207 | 3,812 |
| 396 Power Operated Equipment | 356,407 | 226,649 | 31,758 |
| 397 Communication Equipment | 20,571,035 | 16,042,655 | 2,528,180 |
| 398 Miscellaneous Equipment | 76,569 | 66,913 | 9,656 |
| ----- | ----- | ----- | ----- |
| Total | 66,035,574 | 77,216,002 | 10,819,572 |

COMMON UTILITY CONSTRUCTION WORK IN PROGRESS

| | | | |
|---------------|------------|------------|-----------|
| General Plant | 14,655,950 | 12,853,944 | 1,801,106 |
|---------------|------------|------------|-----------|

| | | | |
|---|---|--|---|
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|---|---|--|---|

COMMON UTILITY PLANT AND EXPENSES

1. Describe the property carried in the utility's accounts as common utility plant and show the book cost of such plant at end of year classified by accounts as provided by Plant Instruction 13, Common Utility Plant, of the Uniform System of Accounts. Also show the allocation of such plant costs to the respective departments using the common utility plant and explain the basis of allocation used, giving the allocation factors.
2. Furnish the accumulated provisions for depreciation and amortization at end of year, showing the amounts and classifications of such accumulated provisions, and amounts allocated to utility departments using the Common utility plant to which such accumulated provisions relate, including explanation of basis of allocation and factors used.
3. Give for the year the expenses of operation, maintenance, rents, depreciation, and amortization for common utility plant classified by accounts as provided by the Uniform System of Accounts. Show the allocation of such expenses to the departments using the common utility plant to which such expenses are related. Explain the basis of allocation used and give the factors of allocation.
4. Give date of approval by the Commission for use of the common utility plant classification and reference to order of the Commission or other authorization.

ACCUMULATED PROVISION FOR DEPRECIATION

| Item (a) | Common Utility Plant in Service (b) |
|---|---|
| ----- | ----- |
| Balance Beginning of Year | 41,053,366 |
| Depreciation accruals for year charged to: | |
| Common Utility plant expense - General (Acct 403) | 2,789,222 |
| Common Utility plant expense - Misc Intangible Plant (Acct 404) | 2,108,103 |
| Transportation expense - clearing | 81,810 |
| | ----- |
| Total Depreciation accruals | 4,979,135 |
| Net charges for plant retired | |
| Book cost of plant retired | (3,843,226) |
| Cost of Removal | 27,353 |
| Salvage (credit) | 50,756 |
| | ----- |
| Net charges for plant retired | (3,765,117) |
| Transfers | (12,305) |
| | ----- |
| Balance end of year | 42,255,079 |

**COMMON UTILITY ACCUMULATED PROVISION FOR DEPRECIATION
ALLOCATION TO UTILITY DEPARTMENTS**

| | Electric | Gas | Total |
|---------------|------------|-----------|------------|
| | ----- | ----- | ----- |
| General Plant | 37,061,930 | 5,193,149 | 42,255,079 |

| | | | |
|---|---|--|---|
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|---|---|--|---|

COMMON UTILITY PLANT AND EXPENSES

1. Describe the property carried in the utility's accounts as common utility plant and show the book cost of such plant at end of year classified by accounts as provided by Plant Instruction 13, Common Utility Plant, of the Uniform System of Accounts. Also show the allocation of such plant costs to the respective departments using the common utility plant and explain the basis of allocation used, giving the allocation factors.
2. Furnish the accumulated provisions for depreciation and amortization at end of year, showing the amounts and classifications of such accumulated provisions, and amounts allocated to utility departments using the Common utility plant to which such accumulated provisions relate, including explanation of basis of allocation and factors used.
3. Give for the year the expenses of operation, maintenance, rents, depreciation, and amortization for common utility plant classified by accounts as provided by the Uniform System of Accounts. Show the allocation of such expenses to the departments using the common utility plant to which such expenses are related. Explain the basis of allocation used and give the factors of allocation.
4. Give date of approval by the Commission for use of the common utility plant classification and reference to order of the Commission or other authorization.

COMMON UTILITY EXPENSES

Allocated to Utility Departments

| Account | Common Cost at Dec 31, 2004 | Electric | Gas |
|---|--------------------------------|-------------------|------------------|
| 403 Depreciation Expense | 2,789,222 | 2,451,769 | 337,453 |
| 404 Amortization of Ltd Term Electric Plant | 2,102,103 | 1,826,238 | 281,865 |
| 408.1 Taxes other than Income Tax | 841,498 | 714,344 | 127,154 |
| 409.1 Income Tax | 36,508,698 | 34,442,346 | 2,066,352 |
| 901 Supervision | 21,553 | 16,034 | 5,519 |
| 902 Meter Reading Expense | 3,458,862 | 2,573,744 | 885,118 |
| 903 Customer Records & Collections | 7,136,349 | 5,308,763 | 1,827,111 |
| 905 Misc. Customer Assistance Expense | 651,466 | 484,796 | 166,670 |
| 906 Customer Assistance Expense | 1,787,995 | 1,396,967 | 391,028 |
| 909 Information & Instructional Expense | 274,565 | 214,360 | 60,205 |
| 912 Demonstration & Selling | 115,246 | 82,538 | 32,888 |
| 920 Administrative and General Salaries | 5,561,875 | 4,889,326 | 672,549 |
| 921 Office Supplies and Expense | 8,225,327 | 7,229,733 | 995,594 |
| 922 Administrative Expenses Transferred | -1,844,197 | -1,617,820 | -226,377 |
| 923 Outside Services | 1,912,899 | 1,682,397 | 230,502 |
| 924 Property Insurance | 1,047,194 | 920,897 | 126,297 |
| 925 Injury and Damages | 1,793,662 | 1,522,079 | 271,583 |
| 926 Employee Pensions and Benefits | 1,295,912 | 1,101,232 | 194,680 |
| 928 Regulatory Commission | 107,700 | 94,671 | 13,029 |
| 930.1 General Advertising | 722,813 | 635,696 | 87,117 |
| 930.2 Miscellaneous General | 1,956,281 | 1,719,530 | 236,751 |
| 931 Rents | 2,324,873 | 2,039,730 | 285,148 |
| 935 Maintenance of General Plant | 80,426 | 70,885 | 9,541 |
| Total | 78,878,032 | 69,800,255 | 9,077,777 |

Basis of Allocations of Common Utility Expenses

- Account 403, 404 3 factor (operating revenue, utility plant in service, supervised O&M)
- Account 408.1 3 factor (operating revenue, utility plant in service, supervised O&M), payroll portion-labor
- Account 409 Pre-tax operating income
- Account 901-905 weighted meters billed
- Account 906-910 average customer counts
- Account 911-917 direct assigned sales expenses
- Account 925-926 operating labor used for 925 & 926
- Account 920-935 3 factor (operating revenue, utility plant in service, supervised O&M), all except 925-926

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MONTHLY TRANSMISSION SYSTEM PEAK LOAD

- (1) Report the monthly peak load on the respondent's transmission system. If the respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.
- (2) Report on Column (b) by month the transmission system's peak load.
- (3) Report on Columns (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).
- (4) Report on Columns (e) through (j) by month the system's monthly maximum megawatt load by statistical classifications. See General Instruction for the definition of each statistical classification.

NAME OF SYSTEM:

| Line No. | Month | Monthly Peak MW - Total | Day of Monthly Peak | Hour of Monthly Peak | Firm Network Service for Self | Firm Network Service for Others | Long-Term Firm Point-to-point Reservations | Other Long-Term Firm Service | Short-Term Firm Point-to-point Reservation | Other Service |
|----------|-------------------|-------------------------|---------------------|----------------------|-------------------------------|---------------------------------|--|------------------------------|--|---------------|
| | (a) | (b) | (c) | (d) | (e) | (f) | (g) | (h) | (i) | (j) |
| 1 | January | | | | | | | | | |
| 2 | February | | | | | | | | | |
| 3 | March | | | | | | | | | |
| 4 | Total for Quarter | | | | | | | | | |
| 5 | April | | | | | | | | | |
| 6 | May | | | | | | | | | |
| 7 | June | | | | | | | | | |
| 8 | Total for Quarter | | | | | | | | | |
| 9 | July | | | | | | | | | |
| 10 | August | | | | | | | | | |
| 11 | September | | | | | | | | | |
| 12 | Total for Quarter | | | | | | | | | |
| 13 | October | | | | | | | | | |
| 14 | November | | | | | | | | | |
| 15 | December | | | | | | | | | |
| 16 | Total for Quarter | | | | | | | | | |
| 17 | Total for Year to | | | | | | | | | |
| | | | | | | | | | | |

| | | | |
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| Northern States Power Company (Wisconsin) | | | |
| FOOTNOTE DATA | | | |

Schedule Page: 400 Line No.: 1 Column: b

Transmission line statistics for Northern States Power Company - WI are included as part of the NSP System, which is filed with the report for Northern States Power Company - MN.

| | | | | | |
|--|--|---|----------|--|---|
| Name of Respondent Northern States Power Company (Wisconsin) | | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | | Date of Report (Mo, Da, Yr) 03/31/2005 | Year/Period of Report End of 2004/Q4 |
| ELECTRIC ENERGY ACCOUNT | | | | | |
| Report below the information called for concerning the disposition of electric energy generated, purchased, exchanged and wheeled during the year. | | | | | |
| Line No. | Item (a) | MegaWatt Hours (b) | Line No. | Item (a) | MegaWatt Hours (b) |
| 1 | SOURCES OF ENERGY | | 21 | DISPOSITION OF ENERGY | |
| 2 | Generation (Excluding Station Use): | | 22 | Sales to Ultimate Consumers (Including Interdepartmental Sales) | 5,914,351 |
| 3 | Steam | 385,411 | 23 | Requirements Sales for Resale (See instruction 4, page 311.) | 562,725 |
| 4 | Nuclear | | 24 | Non-Requirements Sales for Resale (See instruction 4, page 311.) | |
| 5 | Hydro-Conventional | 766,147 | 25 | Energy Furnished Without Charge | |
| 6 | Hydro-Pumped Storage | | 26 | Energy Used by the Company (Electric Dept Only, Excluding Station Use) | 5,967 |
| 7 | Other | 58,032 | 27 | Total Energy Losses | 678,333 |
| 8 | Less Energy for Pumping | | 28 | TOTAL (Enter Total of Lines 22 Through 27) (MUST EQUAL LINE 20) | 7,161,376 |
| 9 | Net Generation (Enter Total of lines 3 through 8) | 1,209,590 | | | |
| 10 | Purchases | 5,951,786 | | | |
| 11 | Power Exchanges: | | | | |
| 12 | Received | | | | |
| 13 | Delivered | | | | |
| 14 | Net Exchanges (Line 12 minus line 13) | | | | |
| 15 | Transmission For Other (Wheeling) | | | | |
| 16 | Received | | | | |
| 17 | Delivered | | | | |
| 18 | Net Transmission for Other (Line 16 minus line 17) | | | | |
| 19 | Transmission By Others Losses | | | | |
| 20 | TOTAL (Enter Total of lines 9, 10, 14, 18 and 19) | 7,161,376 | | | |

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|---|---|--|---|

MONTHLY PEAKS AND OUTPUT

- (1) Report the monthly peak load and energy output. If the respondent has two or more power which are not physically integrated, furnish the required information for each non-integrated system.
- (2) Report on line 2 by month the system's output in Megawatt hours for each month.
- (3) Report on line 3 by month the non-requirements sales for resale. Include in the monthly amounts any energy losses associated with the sales.
- (4) Report on line 4 by month the system's monthly maximum megawatt load (60 minute integration) associated with the system.
- (5) Report on lines 5 and 6 the specified information for each monthly peak load reported on line 4.

NAME OF SYSTEM: Northern States Power Company (Wisconsin)

| Line No. | Month (a) | Total Monthly Energy (b) | Monthly Non-Requirements Sales for Resale & Associated Losses (c) | MONTHLY PEAK | | |
|----------|--------------|-----------------------------|--|---------------------------------|---------------------|-------------|
| | | | | Megawatts (See Instr. 4) (d) | Day of Month (e) | Hour (f) |
| 29 | January | 656,869 | | 1,100 | 22 | 1200 |
| 30 | February | 577,868 | | 1,050 | 3 | 1900 |
| 31 | March | 584,384 | | 990 | 11 | 2000 |
| 32 | April | 526,576 | | 920 | 13 | 1100 |
| 33 | May | 550,992 | | 996 | 20 | 1200 |
| 34 | June | 584,285 | | 1,139 | 8 | 1600 |
| 35 | July | 633,167 | | 1,205 | 20 | 1400 |
| 36 | August | 615,247 | | 1,158 | 2 | 1700 |
| 37 | September | 606,042 | | 1,188 | 2 | 1500 |
| 38 | October | 573,475 | | 929 | 18 | 1100 |
| 39 | November | 578,849 | | 1,011 | 29 | 1900 |
| 40 | December | 673,622 | | 1,122 | 14 | 1800 |
| 41 | TOTAL | 7,161,376 | | | | |

| | | | |
|---|---|--|---|
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STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)

1. Report data for plant in Service only. 2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants. 3. Indicate by a footnote any plant leased or operated as a joint facility. 4. If net peak demand for 60 minutes is not available, give data which is available, specifying period. 5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant. 6. If gas is used and purchased on a term basis report the Btu content of the gas and the quantity of fuel burned converted to Mct. 7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as shown on Line 20. 8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

| Line No. | Item (a) | Plant Name: <i>French Island</i> (b) | Plant Name: <i>Wheaton</i> (c) |
|----------|---|---|-----------------------------------|
| 1 | Kind of Plant (Internal Comb. Gas Turb, Nuclear) | Gas Turbine | Gas Turbine |
| 2 | Type of Constr (Conventional, Outdoor, Boiler, etc) | Heated Individually | Heated Individually |
| 3 | Year Originally Constructed | 1973 | 1973 |
| 4 | Year Last Unit was Installed | 1974 | 1974 |
| 5 | Total Installed Cap (Max Gen Name Plate Ratings-MW) | 175.00 | 322.00 |
| 6 | Net Peak Demand on Plant - MW (60 minutes) | 0 | 0 |
| 7 | Plant Hours Connected to Load | 0 | 0 |
| 8 | Net Continuous Plant Capability (Megawatts) | 0 | 0 |
| 9 | When Not Limited by Condenser Water | 0 | 0 |
| 10 | When Limited by Condenser Water | 0 | 0 |
| 11 | Average Number of Employees | 0 | 4 |
| 12 | Net Generation, Exclusive of Plant Use - KWh | 4681700 | 47441840 |
| 13 | Cost of Plant: Land and Land Rights | 451034 | 182549 |
| 14 | Structures and Improvements | 720598 | 1559214 |
| 15 | Equipment Costs | 15319004 | 39526421 |
| 16 | Asset Retirement Costs | 0 | 0 |
| 17 | Total Cost | 16490636 | 41268184 |
| 18 | Cost per KW of Installed Capacity (line 17/5) Including | 94.2322 | 128.1621 |
| 19 | Production Expenses: Oper, Supv, & Engr | 1574 | 73711 |
| 20 | Fuel | 625452 | 5089714 |
| 21 | Coolants and Water (Nuclear Plants Only) | 0 | 0 |
| 22 | Steam Expenses | 0 | 0 |
| 23 | Steam From Other Sources | 0 | 0 |
| 24 | Steam Transferred (Cr) | 0 | 0 |
| 25 | Electric Expenses | 41456 | 223678 |
| 26 | Misc Steam (or Nuclear) Power Expenses | 6441 | 109553 |
| 27 | Rents | 0 | -156 |
| 28 | Allowances | 0 | 0 |
| 29 | Maintenance Supervision and Engineering | 344 | 4896 |
| 30 | Maintenance of Structures | 27657 | 215597 |
| 31 | Maintenance of Boiler (or reactor) Plant | 0 | 0 |
| 32 | Maintenance of Electric Plant | 147713 | 1089993 |
| 33 | Maintenance of Misc Steam (or Nuclear) Plant | 263 | 4486 |
| 34 | Total Production Expenses | 850900 | 6811472 |
| 35 | Expenses per Net KWh | 0.1818 | 0.1436 |
| 36 | Fuel: Kind (Coal, Gas, Oil, or Nuclear) | Oil | Gas |
| 37 | Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate) | Barrel | MCF |
| 38 | Quantity (Units) of Fuel Burned | 0 | 490768 |
| 39 | Avg Heat Cont - Fuel Burned (btu/indicate if nuclear) | 0 | 1002 |
| 40 | Avg Cost of Fuel/unit, as Delvd f.o.b. during year | 0.000 | 6.095 |
| 41 | Average Cost of Fuel per Unit Burned | 0.000 | 6.095 |
| 42 | Average Cost of Fuel Burned per Million BTU | 0.000 | 6.081 |
| 43 | Average Cost of Fuel Burned per KWh Net Gen | 0.000 | 0.000 |
| 44 | Average BTU per KWh Net Generation | 0.000 | 0.000 |

| | | | |
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|---|---|--|---|

STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)(Continued)

9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses. 10. For IC and GT plants, report Operating Expenses. Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants. 11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant. 12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

| Plant Name: <i>Bay Front</i> (d) | | | Plant Name: <i>Flambeau Station</i> (e) | | | Plant Name: <i>French Island</i> (f) | | | Line No. |
|--|-----------|--------|---|--------|-----------|--|-----------|-------|-------------|
| Steam | | | Gas Turbine | | | Steam | | | 1 |
| Conventional | | | Conventional | | | Conventional | | | 2 |
| 1917 | | | 1969 | | | 1940 | | | 3 |
| 1958 | | | 1969 | | | 1948 | | | 4 |
| 72.00 | | | 19.30 | | | 35.00 | | | 5 |
| 73 | | | 0 | | | 0 | | | 6 |
| 8760 | | | 0 | | | 0 | | | 7 |
| 73 | | | 0 | | | 17 | | | 8 |
| 73 | | | 0 | | | 17 | | | 9 |
| 68 | | | 0 | | | 17 | | | 10 |
| 35 | | | 1 | | | 29 | | | 11 |
| 307347430 | | | 5908380 | | | 78063196 | | | 12 |
| 67165 | | | 9798 | | | 6853 | | | 13 |
| 6618509 | | | 395093 | | | 6670009 | | | 14 |
| 41576870 | | | 4095631 | | | 38313019 | | | 15 |
| 0 | | | 0 | | | 0 | | | 16 |
| 48262544 | | | 4500522 | | | 44989881 | | | 17 |
| 670.3131 | | | 233.1877 | | | 1285.4252 | | | 18 |
| 30370 | | | 9504 | | | 186483 | | | 19 |
| 8731189 | | | 1118046 | | | -404668 | | | 20 |
| 0 | | | 0 | | | 0 | | | 21 |
| 870585 | | | 0 | | | 323022 | | | 22 |
| 0 | | | 0 | | | 0 | | | 23 |
| 0 | | | 0 | | | 0 | | | 24 |
| 395457 | | | 55135 | | | 220149 | | | 25 |
| 632666 | | | 89459 | | | 373924 | | | 26 |
| -263 | | | 0 | | | 263 | | | 27 |
| 0 | | | 0 | | | 0 | | | 28 |
| 72120 | | | 762 | | | 102 | | | 29 |
| 235296 | | | 16163 | | | 141992 | | | 30 |
| 1039333 | | | 0 | | | 1155966 | | | 31 |
| 124738 | | | 8503 | | | 12572 | | | 32 |
| 292960 | | | 11526 | | | 436459 | | | 33 |
| 12424451 | | | 1309098 | | | 2446264 | | | 34 |
| 0.0404 | | | 0.2216 | | | 0.0313 | | | 35 |
| Wood | Coal | Gas | Oil | Gas | Composite | Wood | RDF | Gas | 36 |
| Ton | Ton | MCF | Barrel | MCF | | Ton | Ton | MCF | 37 |
| 124614 | 129686 | 406241 | 344 | 146474 | 0 | 63193 | 55166 | 2956 | 38 |
| 5638 | 9654 | 1005 | 139004 | 1003 | 0 | 6368 | 6046 | 1004 | 39 |
| 9.672 | 32.860 | 6.746 | 0.000 | 7.539 | 0.000 | 9.053 | -30.035 | 7.964 | 40 |
| 9.458 | 32.722 | 6.746 | 39.966 | 7.539 | 0.000 | 9.258 | -30.032 | 7.964 | 41 |
| 0.839 | 1.695 | 6.714 | 6.846 | 7.518 | 7.509 | 0.727 | -2.484 | 7.928 | 42 |
| 0.000 | 0.027 | 0.000 | 0.000 | 0.000 | 0.189 | 0.000 | -0.013 | 0.000 | 43 |
| 0.000 | 14046.762 | 0.000 | 0.000 | 0.000 | 25197.106 | 0.000 | 18893.372 | 0.000 | 44 |

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|--|---|---|--|--|--|
| Name of Respondent Northern States Power Company (Wisconsin) | | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | | Date of Report (Mo. Da. Yr) 03/31/2005 | Year/Period of Report: End of 2004/Q4 |
| HYDROELECTRIC GENERATING PLANT STATISTICS (Large Plants) | | | | | |
| 1. Large plants are hydro plants of 10,000 Kw or more of installed capacity (name plate ratings) 2. If any plant is leased, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. If licensed project, give project number. 3. If net peak demand for 60 minutes is not available, give that which is available specifying period. 4. If a group of employees attends more than one generating plant, report on line 11 the approximate average number of employees assignable to each plant. | | | | | |
| Line No. | Item (a) | FERC Licensed Project No. 2440 Plant Name: Chippewa Falls (b) | FERC Licensed Project No. 2639 Plant Name: Cornell (c) | | |
| 1 | Kind of Plant (Run-of-River or Storage) | Run-of-River | Run-of-River | | |
| 2 | Plant Construction type (Conventional or Outdoor) | Conventional | Conventional | | |
| 3 | Year Originally Constructed | 1928 | 1976 | | |
| 4 | Year Last Unit was Installed | 1928 | 1977 | | |
| 5 | Total installed cap (Gen name plate Rating in MW) | 24.00 | 33.00 | | |
| 6 | Net Peak Demand on Plant-Megawatts (60 minutes) | 0 | 0 | | |
| 7 | Plant Hours Connect to Load | 0 | 0 | | |
| 8 | Net Plant Capability (in megawatts) | | | | |
| 9 | (a) Under Most Favorable Oper Conditions | 21 | 30 | | |
| 10 | (b) Under the Most Adverse Oper Conditions | 19 | 30 | | |
| 11 | Average Number of Employees | 0 | 1 | | |
| 12 | Net Generation, Exclusive of Plant Use - Kwh | 62,521,064 | 74,035,500 | | |
| 13 | Cost of Plant | | | | |
| 14 | Land and Land Rights | 112,909 | 54,115 | | |
| 15 | Structures and Improvements | 513,954 | 2,438,365 | | |
| 16 | Reservoirs, Dams, and Waterways | 3,174,178 | 12,823,006 | | |
| 17 | Equipment Costs | 9,388,967 | 4,945,430 | | |
| 18 | Roads, Railroads, and Bridges | 0 | 0 | | |
| 19 | Asset Retirement Costs | 0 | 0 | | |
| 20 | TOTAL cost (Total of 14 thru 19) | 13,190,008 | 20,260,916 | | |
| 21 | Cost per KW of Installed Capacity (line 20 / 5) | 549.5837 | 613.9672 | | |
| 22 | Production Expenses | | | | |
| 23 | Operation Supervision and Engineering | 44,638 | 54,214 | | |
| 24 | Water for Power | 73,546 | 93,394 | | |
| 25 | Hydraulic Expenses | 2,252 | 65,515 | | |
| 26 | Electric Expenses | 27,216 | 17,945 | | |
| 27 | Misc Hydraulic Power Generation Expenses | 164,615 | 169,199 | | |
| 28 | Rents | -292 | -244 | | |
| 29 | Maintenance Supervision and Engineering | 10,638 | 12,597 | | |
| 30 | Maintenance of Structures | 757 | 17,603 | | |
| 31 | Maintenance of Reservoirs, Dams, and Waterways | 162,591 | 25,437 | | |
| 32 | Maintenance of Electric Plant | 12,765 | 54,386 | | |
| 33 | Maintenance of Misc Hydraulic Plant | 10,793 | 12,597 | | |
| 34 | Total Production Expenses (total 23 thru 33) | 509,519 | 522,643 | | |
| 35 | Expenses per net KWh | 0.0081 | 0.0071 | | |

| | | | |
|---|---|--|---|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo. Da. Yr) 03/31/2005 | Year/Period of Report End of 2004/Q4 |
|---|---|--|---|

HYDROELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

5. The items under Cost of Plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production Expenses do not include Purchased Power, System control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses."

6. Report as a separate plant any plant equipped with combinations of steam, hydro, internal combustion engine, or gas turbine equipment.

| FERC Licensed Project No. 1982 Plant Name: Holcombe (d) | FERC Licensed Project No. 2491 Plant Name: Jim Falls (e) | FERC Licensed Project No. 0 Plant Name: St. Croix Falls (f) | Line No. |
|---|--|---|-------------|
| | | | |
| | | | |
| Run-of-River | Run-of-River | Run-of-River | 1 |
| Conventional | Conventional | Conventional | 2 |
| 1950 | 1923 | 1907 | 3 |
| 1950 | 1988 | 1923 | 4 |
| 33.90 | 55.50 | 23.15 | 5 |
| 0 | 0 | 0 | 6 |
| 0 | 0 | 0 | 7 |
| | | | 8 |
| 35 | 56 | 24 | 9 |
| 35 | 56 | 24 | 10 |
| 1 | 1 | 5 | 11 |
| 91,705,400 | 121,548,340 | 107,176,800 | 12 |
| | | | 13 |
| 230,831 | 851,120 | 85,185 | 14 |
| 717,531 | 9,689,885 | 637,462 | 15 |
| 7,034,162 | 69,534,015 | 1,495,610 | 16 |
| 3,648,544 | 26,248,141 | 5,017,692 | 17 |
| 0 | 0 | 0 | 18 |
| 0 | 0 | 0 | 19 |
| 11,631,068 | 106,323,161 | 7,235,949 | 20 |
| 343,0994 | 1,915,7326 | 312,5680 | 21 |
| | | | 22 |
| 67,298 | 86,781 | 76,844 | 23 |
| 97,243 | 125,885 | 0 | 24 |
| 3,572 | 5,535 | 9,690 | 25 |
| 17,208 | 58,405 | 166,172 | 26 |
| 192,150 | 268,713 | 205,886 | 27 |
| -303 | -365 | -354 | 28 |
| 15,604 | 20,681 | 18,236 | 29 |
| 1,656 | 11,738 | 34,936 | 30 |
| 15,614 | 4,492 | 1,570 | 31 |
| 71,120 | 7,054 | 344,221 | 32 |
| 16,072 | 19,042 | 25,657 | 33 |
| 497,234 | 607,961 | 882,858 | 34 |
| 0.0054 | 0.0050 | 0.0082 | 35 |

| | | | |
|--|---|--|---|
| Name of Respondent: Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo. Da. Yr) 03/31/2005 | Year/Period of Report End of 2004/Q4 |
|--|---|--|---|

HYDROELECTRIC GENERATING PLANT STATISTICS (Large Plants)

1. Large plants are hydro plants of 10,000 Kw or more of installed capacity (name plate ratings)
2. If any plant is leased, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. If licensed project, give project number.
3. If net peak demand for 60 minutes is not available, give that which is available specifying period.
4. If a group of employees attends more than one generating plant, report on line 11 the approximate average number of employees assignable to each plant.

| Line No. | Item (a) | FERC Licensed Project No. 2567 Plant Name: Wisconsin (b) | FERC Licensed Project No. 0 Plant Name: (c) |
|----------|---|--|---|
| 1 | Kind of Plant (Run-of-River or Storage) | Run-of-River | |
| 2 | Plant Construction type (Conventional or Outdoor) | Conventional | |
| 3 | Year Originally Constructed | 1917 | |
| 4 | Year Last Unit was Installed | 1917 | |
| 5 | Total installed cap (Gen name plate Rating in MW) | 36.00 | 0.00 |
| 6 | Net Peak Demand on Plant-Megawatts (60 minutes) | 0 | 0 |
| 7 | Plant Hours Connect to Load | 0 | 0 |
| 8 | Net Plant Capability (in megawatts) | | |
| 9 | (a) Under Most Favorable Oper Conditions | 36 | 0 |
| 10 | (b) Under the Most Adverse Oper Conditions | 36 | 0 |
| 11 | Average Number of Employees | 7 | 0 |
| 12 | Net Generation, Exclusive of Plant Use - Kwh | 112,371,135 | 0 |
| 13 | Cost of Plant | | |
| 14 | Land and Land Rights | 383,370 | 0 |
| 15 | Structures and Improvements | 712,608 | 0 |
| 16 | Reservoirs, Dams, and Waterways | 14,490,145 | 0 |
| 17 | Equipment Costs | 4,670,080 | 0 |
| 18 | Roads, Railroads, and Bridges | 0 | 0 |
| 19 | Asset Retirement Costs | 0 | 0 |
| 20 | TOTAL cost (Total of 14 thru 19) | 20,256,203 | 0 |
| 21 | Cost per KW of Installed Capacity (line 20 / 5) | 562.6723 | 0.0000 |
| 22 | Production Expenses | | |
| 23 | Operation Supervision and Engineering | 98,184 | 0 |
| 24 | Water for Power | 133.617 | 0 |
| 25 | Hydraulic Expenses | 4,440 | 0 |
| 26 | Electric Expenses | 483.617 | 0 |
| 27 | Misc Hydraulic Power Generation Expenses | 321,798 | 0 |
| 28 | Rents | 2,207 | 0 |
| 29 | Maintenance Supervision and Engineering | 19,270 | 0 |
| 30 | Maintenance of Structures | 692,404 | 0 |
| 31 | Maintenance of Reservoirs, Dams, and Waterways | 16,022 | 0 |
| 32 | Maintenance of Electric Plant | 376,625 | 0 |
| 33 | Maintenance of Misc Hydraulic Plant | 50,369 | 0 |
| 34 | Total Production Expenses (total 23 thru 33) | 2,198,553 | 0 |
| 35 | Expenses per net KWh | 0.0196 | 0.0000 |

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| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo. Da. Yr) 03/31/2005 | Year/Period of Report: End of 2004/Q4 |
|---|---|--|--|

HYDROELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

5. The items under Cost of Plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production Expenses do not include Purchased Power, System control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses."

6. Report as a separate plant any plant equipped with combinations of steam, hydro, internal combustion engine, or gas turbine equipment.

| FERC Licensed Project No. 0 Plant Name: (d) | FERC Licensed Project No. 0 Plant Name: (e) | FERC Licensed Project No. 0 Plant Name: (f) | Line No. |
|---|---|---|----------|
| | | | |
| | | | 1 |
| | | | 2 |
| | | | 3 |
| | | | 4 |
| 0.00 | 0.00 | 0.00 | 5 |
| 0 | 0 | 0 | 6 |
| 0 | 0 | 0 | 7 |
| | | | 8 |
| 0 | 0 | 0 | 9 |
| 0 | 0 | 0 | 10 |
| 0 | 0 | 0 | 11 |
| 0 | 0 | 0 | 12 |
| | | | 13 |
| 0 | 0 | 0 | 14 |
| 0 | 0 | 0 | 15 |
| 0 | 0 | 0 | 16 |
| 0 | 0 | 0 | 17 |
| 0 | 0 | 0 | 18 |
| 0 | 0 | 0 | 19 |
| 0 | 0 | 0 | 20 |
| 0.0000 | 0.0000 | 0.0000 | 21 |
| | | | 22 |
| 0 | 0 | 0 | 23 |
| 0 | 0 | 0 | 24 |
| 0 | 0 | 0 | 25 |
| 0 | 0 | 0 | 26 |
| 0 | 0 | 0 | 27 |
| 0 | 0 | 0 | 28 |
| 0 | 0 | 0 | 29 |
| 0 | 0 | 0 | 30 |
| 0 | 0 | 0 | 31 |
| 0 | 0 | 0 | 32 |
| 0 | 0 | 0 | 33 |
| 0 | 0 | 0 | 34 |
| 0.0000 | 0.0000 | 0.0000 | 35 |

| | | | |
|---|---|--|---|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo. Da. Yr) 03/31/2005 | Year/Period of Report End of 2004/Q4 |
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GENERATING PLANT STATISTICS (Small Plants)

1. Small generating plants are steam plants of less than 25,000 Kw; internal combustion and gas turbine-plants, conventional hydro plants and pumped storage plants of less than 10,000 Kw installed capacity (name plate rating). 2. Designate any plant leased from others, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, and give a concise statement of the facts in a footnote. If licensed project, give project number in footnote.

| Line No. | Name of Plant (a) | Year Orig. Const. (b) | Installed Capacity Name Plate Rating (In MW) (c) | Net Peak Demand MW (60 min.) (d) | Net Generation Excluding Plant Use (e) | Cost of Plant (f) |
|----------|----------------------|--------------------------|--|---|--|----------------------|
| 1 | Hydro | | | | | |
| 2 | Apple River | 1901 | 2.85 | 3.2 | 13,104,772 | 2,530,805 |
| 3 | | | | | | |
| 4 | Cedar Falls | 1910 | 6.00 | 7.0 | 35,134,774 | 3,872,555 |
| 5 | | | | | | |
| 6 | Eau Claire Dells | 1907 | 9.50 | 8.7 | 37,785,200 | 4,025,221 |
| 7 | | | | | | |
| 8 | Menomonie | 1958 | 5.40 | 5.4 | 24,919,662 | 4,166,562 |
| 9 | | | | | | |
| 10 | Riverdale | 1905 | 0.60 | 0.6 | 2,906,628 | 792,846 |
| 11 | | | | | | |
| 12 | Trego | 1926 | 1.20 | 1.4 | 7,838,000 | 1,142,151 |
| 13 | | | | | | |
| 14 | Big Falls | 1922 | 7.78 | 7.1 | 32,008,998 | 2,746,718 |
| 15 | | | | | | |
| 16 | Hayward | 1910 | 0.20 | 0.2 | 1,119,800 | 269,075 |
| 17 | | | | | | |
| 18 | Ladysmith | 1941 | 3.00 | 3.0 | 9,778,000 | 4,999,224 |
| 19 | | | | | | |
| 20 | Saxon Falls | 1912 | 1.20 | 1.2 | 9,822,100 | 1,329,066 |
| 21 | | | | | | |
| 22 | Superior Falls | 1917 | 1.32 | 1.5 | 10,719,180 | 1,764,161 |
| 23 | | | | | | |
| 24 | Thomapple | 1927 | 1.40 | 1.6 | 7,633,200 | 2,284,086 |
| 25 | | | | | | |
| 26 | White River | 1907 | 1.00 | 0.6 | 4,018,200 | 1,063,261 |
| 27 | | | | | | |
| 28 | | | | | | |
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| Name of Respondent Northern States Power Company (Wisconsin) | | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | | Date of Report (Mo, Da, Yr) 03/31/2005 | Year/Period of Report End of 2004/Q4 | |
|--|---------------------------------|---|--------------------|--|--|-------------|
| GENERATING PLANT STATISTICS (Small Plants) (Continued) | | | | | | |
| 3. List plants appropriately under subheadings for steam, hydro, nuclear, internal combustion and gas turbine plants. For nuclear, see instruction 11, Page 403. 4. If net peak demand for 60 minutes is not available, give the which is available, specifying period. 5. If any plant is equipped with combinations of steam, hydro internal combustion or gas turbine equipment, report each as a separate plant. However, if the exhaust heat from the gas turbine is utilized in a steam turbine regenerative feed water cycle, or for preheated combustion air in a boiler, report as one plant. | | | | | | |
| Plant Cost (Incl Asset Retire. Costs) Per MW (g) | Operation Exc'l. Fuel (h) | Production Expenses | | Kind of Fuel (k) | Fuel Costs (in cents (per Million Btu) (l) | Line No. |
| | | Fuel (i) | Maintenance (j) | | | |
| | | | | | | 1 |
| 888,002 | 41,658 | | 162,919 | | | 2 |
| | | | | | | 3 |
| 645,426 | 173,558 | | 63,464 | | | 4 |
| | | | | | | 5 |
| 423,707 | 574,150 | | 83,506 | | | 6 |
| | | | | | | 7 |
| 771,586 | 109,215 | | 50,048 | | | 8 |
| | | | | | | 9 |
| 1,321,410 | 8,213 | | 41,191 | | | 10 |
| | | | | | | 11 |
| 951,793 | 73,385 | | 116,932 | | | 12 |
| | | | | | | 13 |
| 353,049 | 216,593 | | 45,905 | | | 14 |
| | | | | | | 15 |
| 1,345,375 | 15,046 | | 42,580 | | | 16 |
| | | | | | | 17 |
| 1,666,408 | 79,780 | | 229,378 | | | 18 |
| | | | | | | 19 |
| 1,107,555 | 70,972 | | 4,414 | | | 20 |
| | | | | | | 21 |
| 1,336,486 | 108,405 | | 41,329 | | | 22 |
| | | | | | | 23 |
| 1,631,490 | 69,073 | | 17,239 | | | 24 |
| | | | | | | 25 |
| 1,063,261 | 106,490 | | 190,814 | | | 26 |
| | | | | | | 27 |
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| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo. Da. Yr) 03/31/2005 | Year/Period of Report: End of 2004/Q4 |
|---|---|--|--|

TRANSMISSION LINE STATISTICS

- Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.
- Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.
- Report data by individual lines for all voltages if so required by a State commission.
- Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
- Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction. If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.
- Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.

| Line No. | DESIGNATION | | VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase) | | Type of Supporting Structure (e) | LENGTH (Pole miles) (In the case of underground lines report circuit miles) | | Number Of Circuits (h) |
|----------|------------------------|----------------|---|--------------|----------------------------------|--|-----------------------------------|------------------------|
| | From (a) | To (b) | Operating (c) | Designed (d) | | On Structure of Line Designated (f) | On Structures of Another Line (g) | |
| 1 | ST CROIX RIVER | EAU CLAIRE | 345.00 | | K-FRAME | 61.06 | | 1 |
| 2 | | | 345.00 | | | 2.82 | | 1 |
| 3 | EAU CLAIRE | STEVENS POINT | 345.00 | | K-FRAME | 99.38 | | 1 |
| 4 | | | 345.00 | | TOWER | 2.59 | | 1 |
| 5 | LA CROSSE | DPC TIE | 161.00 | | H-FRAME | 4.03 | | 1 |
| 6 | EAU CLAIRE | DPS TIE | 161.00 | | H-FRAME | 1.02 | | 1 |
| 7 | EAU CLAIRE | LA CROSSE | 161.00 | | H-FRAME | 80.28 | | 1 |
| 8 | TREMVAL | JACKSON COUNTY | 161.00 | | H-FRAME | 23.66 | | 1 |
| 9 | LA CROSSE | COULEE | 161.00 | | H-FRAME | 8.30 | | 1 |
| 10 | DPC | COULEE | 161.00 | | H-FRAME | 0.79 | 0.97 | 1 |
| 11 | LA CROSSE | MONROE | 161.00 | | H-FRAME | 26.71 | | 1 |
| 12 | CRYSTAL CAVE | APPLE RIVER | 161.00 | | 1 POLE WD | 38.97 | 1.04 | 1 |
| 13 | EAU CLAIRE | ELK MOUND | 161.00 | | H-FRAME | 8.01 | | 1 |
| 14 | EAU CLAIRE | PRESTO | 161.00 | | 1 POLE WD | 3.26 | | 1 |
| 15 | EAU CLAIRE | CRYSTAL CAVE | 161.00 | | H-FRAME | 50.60 | | 1 |
| 16 | HYDRO LANE | LINE 3213 | 161.00 | | 1 POLE WD | 10.16 | | 1 |
| 17 | RED CEDAR | LINE 3213 | 161.00 | | 1 POLE WD | 1.52 | | 2 |
| 18 | STONE LAKE | MINONG | 161.00 | | H-FRAME | 20.38 | | 1 |
| 19 | STONE LAKE | GINGLES | 161.00 | | 1 POLE WD | 63.31 | | 1 |
| 20 | | | 115.00 | | H-FRAME | 383.54 | 11.92 | 1 |
| 21 | | | 115.00 | | TOWER | 52.97 | | 1 |
| 22 | | | 88.00 | | H-FRAME | 72.78 | | 1 |
| 23 | | | 69.00 | | WOOD POLE | 992.64 | 13.49 | 1 |
| 24 | | | 69.00 | | TOWER | 27.50 | 1.58 | 1 |
| 25 | | | 34.50 | | 1 POLE WD | 353.68 | 2.83 | 1 |
| 26 | | | 23.00 | | 1 POLE WD | 6.84 | | 1 |
| 27 | LA CROSSE | COULEE | 69.00 | | UNDERGROU | 0.34 | | 1 |
| 28 | | | | | | | | |
| 29 | EXPENSES APPLICABLE TO | | | | | | | |
| 30 | ALL LINES | | | | | | | |
| 31 | | | | | | | | |
| 32 | | | | | | | | |
| 33 | | | | | | | | |
| 34 | | | | | | | | |
| 35 | | | | | | | | |
| 36 | | | | | TOTAL | 2,407.16 | 31.83 | 28 |

| | | | |
|---|---|--|---|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 03/31/2005 | Year/Period of Report End of 2004/Q4 |
|---|---|--|---|

TRANSMISSION LINE STATISTICS (Continued)

7. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g)
8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.
9. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.
10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

| Size of Conductor and Material (i) | COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way) | | | EXPENSES, EXCEPT DEPRECIATION AND TAXES | | | | Line No. |
|---------------------------------------|---|-------------------------------------|-------------------|---|-----------------------------|--------------|-----------------------|----------|
| | Land (j) | Construction and Other Costs (k) | Total Cost (l) | Operation Expenses (m) | Maintenance Expenses (n) | Rents (o) | Total Expenses (p) | |
| 795AS | 394,092 | 5,156,614 | 5,550,706 | | | | | 1 |
| 795AS | | | | | | | | 2 |
| 795AS | 355,245 | 6,257,332 | 6,612,577 | | | | | 3 |
| 795AS | | | | | | | | 4 |
| 795AS | 25,111 | 593,402 | 618,513 | | | | | 5 |
| 477AS | | 25,977 | 25,977 | | | | | 6 |
| 477AS | 420,171 | 2,339,077 | 2,759,248 | | | | | 7 |
| 795AS | 158,671 | 941,056 | 1,099,727 | | | | | 8 |
| 477AS | 96,279 | 370,336 | 466,615 | | | | | 9 |
| 636AS | | 82,611 | 82,611 | | | | | 10 |
| 705AS | 174,415 | 1,305,214 | 1,479,629 | | | | | 11 |
| 954AS | 276,200 | 3,792,140 | 4,068,340 | | | | | 12 |
| 795AS | 12,527 | 563,791 | 576,318 | | | | | 13 |
| 470 AS | 44,366 | 139,896 | 184,262 | | | | | 14 |
| 795AS | 352,275 | 4,811,056 | 5,163,331 | | | | | 15 |
| 795AS | 105,718 | 1,431,302 | 1,537,020 | | | | | 16 |
| 795AS | 35,141 | 447,294 | 482,435 | | | | | 17 |
| 636AS | 30,345 | 694,262 | 724,607 | | | | | 18 |
| 795AS | 518,517 | 19,938,337 | 20,456,854 | | | | | 19 |
| VARIOUS | 2,312,734 | 41,420,136 | 43,732,870 | | | | | 20 |
| VARIOUS | 255,115 | 5,087,542 | 5,342,657 | | | | | 21 |
| 470 AS | 135,660 | 2,624,195 | 2,759,875 | | | | | 22 |
| VARIOUS | 5,330,130 | 76,619,808 | 81,949,938 | | | | | 23 |
| VARIOUS | 99,449 | 1,928,515 | 2,027,964 | | | | | 24 |
| VARIOUS | 802,447 | 11,868,669 | 12,671,116 | | | | | 25 |
| 1250AL | 7,931 | 501,349 | 509,280 | | | | | 26 |
| | 152,787 | 517,939 | 670,726 | | | | | 27 |
| | | | | | | | | 28 |
| | | | | 20,362,845 | 3,608,031 | | 23,970,876 | 29 |
| | | | | | | | | 30 |
| | | | | | | | | 31 |
| | | | | | | | | 32 |
| | | | | | | | | 33 |
| | | | | | | | | 34 |
| | | | | | | | | 35 |
| | 12,095,346 | 189,457,850 | 201,553,196 | 20,362,845 | 3,608,031 | | 23,970,876 | 36 |

| | | | |
|---|---|--|--|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo. Da. Yr) 03/31/2005 | Year/Period of Report: End of 2004/Q4 |
|---|---|--|--|

TRANSMISSION LINES ADDED DURING YEAR

1. Report below the information called for concerning Transmission lines added or altered during the year. It is not necessary to report minor revisions of lines.

2. Provide separate subheadings for overhead and under- ground construction and show each transmission line separately. If actual costs of completed construction are not readily available for reporting columns (l) to (o), it is permissible to report in these columns the

| Line No. | LINE DESIGNATION | | Line Length in Miles (c) | SUPPORTING STRUCTURE | | CIRCUITS PER STRUCTURE | |
|----------|------------------|--------------|-----------------------------|----------------------|---------------------------------|------------------------|-----------------|
| | From (a) | To (b) | | Type (d) | Average Number per Miles (e) | Present (f) | Ultimate (g) |
| 1 | 3497 DPC Tap | Somerset Sub | | | | | |
| 2 | | | | | | | |
| 3 | | | | | | | |
| 4 | | | | | | | |
| 5 | | | | | | | |
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| 39 | | | | | | | |
| 40 | | | | | | | |
| 41 | | | | | | | |
| 42 | | | | | | | |
| 43 | | | | | | | |
| 44 | TOTAL | | | | | | |

| | | | |
|---|---|--|--|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 03/31/2005 | Year/Period of Report End of: 2004/Q4 |
|---|---|--|--|

TRANSMISSION LINES ADDED DURING YEAR (Continued)

costs. Designate, however, if estimated amounts are reported. Include costs of Clearing Land and Rights-of-Way, and Roads and Trails, in column (l) with appropriate footnote, and costs of Underground Conduit in column (m).

3. If design voltage differs from operating voltage, indicate such fact by footnote; also where line is other than 60 cycle, 3 phase, indicate such other characteristic.

| CONDUCTORS | | | Voltage KV (Operating) (k) | LINE COST | | | | | Line No. |
|-------------|----------------------|-------------------------------------|-------------------------------------|--------------------------------|--------------------------------------|----------------------------------|-------------------------------|--------------|-------------|
| Size (h) | Specification (i) | Configuration and Spacing (j) | | Land and Land Rights (l) | Poles, Towers and Fixtures (m) | Conductors and Devices (n) | Asset Retire. Costs (o) | Total (p) | |
| | | | | | | 25,553 | | 25,553 | 1 |
| | | | | | | | | | 2 |
| | | | | | | | | | 3 |
| | | | | | | | | | 4 |
| | | | | | | | | | 5 |
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| | | | | | | | | | 26 |
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| | | | | | | | | | 29 |
| | | | | | | | | | 30 |
| | | | | | | | | | 31 |
| | | | | | | | | | 32 |
| | | | | | | | | | 33 |
| | | | | | | | | | 34 |
| | | | | | | | | | 35 |
| | | | | | | | | | 36 |
| | | | | | | | | | 37 |
| | | | | | | | | | 38 |
| | | | | | | | | | 39 |
| | | | | | | | | | 40 |
| | | | | | | | | | 41 |
| | | | | | | | | | 42 |
| | | | | | | | | | 43 |
| | | | | | | 25,553 | | 25,553 | 44 |

| | | | |
|---|---|--|---|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo. Da. Yr) 03/31/2005 | Year/Period of Report End of 2004/Q4 |
|---|---|--|---|

SUBSTATIONS

- Report below the information called for concerning substations of the respondent as of the end of the year.
- Substations which serve only one industrial or street railway customer should not be listed below.
- Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
- Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

| Line No. | Name and Location of Substation (a) | Character of Substation (b) | VOLTAGE (In MVA) | | |
|----------|--|--------------------------------|------------------|------------------|-----------------|
| | | | Primary (c) | Secondary (d) | Tertiary (e) |
| 1 | Bay Front | Transmission A | 88.00 | 34.50 | |
| 2 | Bay Front | Transmission A | 88.00 | 13.80 | |
| 3 | Bay Front | Transmission A | 34.50 | 13.80 | |
| 4 | Bay Front | Transmission A | 88.00 | 13.80 | |
| 5 | Bay Front | Transmission A | 88.00 | 69.00 | |
| 6 | Bay Front | Transmission A | 115.00 | 88.00 | |
| 7 | Big Falls | Transmission A | 69.00 | 2.40 | |
| 8 | Cedar Falls | Transmission A | 69.00 | 2.40 | |
| 9 | Cedar Falls | Transmission A | 69.00 | 23.90 | |
| 10 | Chippewa Falls | Transmission U | 69.00 | 4.00 | |
| 11 | Cornell Hydro | Transmission A | 115.00 | 7.20 | |
| 12 | Crystal Cave | Transmission U | 161.00 | 115.00 | 13.80 |
| 13 | Eau Claire | Transmission U | 161.00 | 69.00 | 13.80 |
| 14 | Eau Claire | Transmission U | 345.00 | 161.00 | 13.80 |
| 15 | Eau Claire Dells | Transmission A | 69.00 | 2.40 | |
| 16 | Farmers Inn | Transmission U | 69.00 | 12.50 | |
| 17 | Farmers Inn | Transmission U | 161.00 | 69.00 | |
| 18 | Flambeau | Transmission U | 34.50 | 13.80 | |
| 19 | French Island | Transmission A | 69.00 | 13.80 | |
| 20 | Gingles | Transmission U | 161.00 | 115.00 | |
| 21 | Gingles | Transmission U | 115.00 | 69.00 | |
| 22 | Gingles | Transmission U | 115.00 | 34.50 | |
| 23 | Holcombe | Transmission A | 115.00 | 7.20 | |
| 24 | Hydro Lane | Transmission U | 161.00 | 115.00 | |
| 25 | Hydro Lane | Transmission U | 115.00 | 69.00 | |
| 26 | Hydro Lane | Transmission U | 115.00 | 23.90 | |
| 27 | Hydro Lane | Transmission U | 115.00 | 12.50 | |
| 28 | Jackson County | Transmission U | 161.00 | 69.00 | 13.50 |
| 29 | Jim Falls | Transmission A | 115.00 | 69.00 | |
| 30 | Jim Falls | Transmission A | 115.00 | 7.20 | |
| 31 | Jim Falls | Transmission A | 69.00 | 12.50 | |
| 32 | Jim Falls | Transmission A | 12.50 | 7.20 | |
| 33 | La Crosse | Transmission U | 161.00 | 69.00 | 13.80 |
| 34 | La Crosse | Transmission U | 69.00 | 13.80 | |
| 35 | Marshland | Transmission U | 161.00 | 69.00 | 13.80 |
| 36 | Monroe County | Transmission U | 161.00 | 69.00 | |
| 37 | Osprey | Transmission U | 69.00 | 23.90 | |
| 38 | Osprey | Transmission U | 115.00 | 69.00 | |
| 39 | Park Falls 115KV | Transmission U | 115.00 | 34.50 | |
| 40 | Pine Lake | Transmission U | 115.00 | 69.00 | |

| | | | |
|---|---|--|---|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 03/31/2005 | Year/Period of Report End of 2004/Q4 |
|---|---|--|---|

SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

| Capacity of Substation (In Service) (In MVA) (f) | Number of Transformers In Service (g) | Number of Spare Transformers (h) | CONVERSION APPARATUS AND SPECIAL EQUIPMENT | | | Line No. |
|--|--|---|--|------------------------|-----------------------------------|-------------|
| | | | Type of Equipment (i) | Number of Units (j) | Total Capacity (In MVA) (k) | |
| 20 | 1 | | | | | 1 |
| 27 | 6 | 1 | | | | 2 |
| 13 | 2 | | Capacitor Bank | 2 | 12 | 3 |
| 52 | 2 | | | | | 4 |
| 20 | 1 | | | | | 5 |
| 50 | 1 | | Capacitor Bank | 1 | 11 | 6 |
| 10 | 2 | 1 | | | | 7 |
| 7 | 1 | | | | | 8 |
| 11 | 1 | | | | | 9 |
| 46 | 2 | | | | | 10 |
| 40 | 1 | | | | | 11 |
| 187 | 1 | | | | | 12 |
| 224 | 2 | | Capacitor Bank | 4 | 356 | 13 |
| 600 | 2 | | | | | 14 |
| 12 | 3 | | | | | 15 |
| 14 | 1 | | Capacitor Bank | 1 | 5 | 16 |
| 50 | 1 | | | | | 17 |
| 20 | 1 | | | | | 18 |
| 213 | 3 | | Capacitor Bank | 1 | 5 | 19 |
| 187 | 1 | | | | | 20 |
| 42 | 1 | | | | | 21 |
| 94 | 2 | | Capacitor Bank | 2 | 12 | 22 |
| 38 | 3 | | | | | 23 |
| 187 | 1 | | | | | 24 |
| 42 | 1 | | | | | 25 |
| 47 | 1 | | | | | 26 |
| 28 | 1 | | | | | 27 |
| 46 | 1 | | | | | 28 |
| 112 | 1 | | | | | 29 |
| 67 | 2 | | | | | 30 |
| 11 | 1 | | | | | 31 |
| 1 | 3 | | | | | 32 |
| 140 | 2 | | | | | 33 |
| 93 | 2 | | Capacitor Bank | 1 | 5 | 34 |
| 224 | 2 | | | | | 35 |
| 70 | 1 | | Capacitor Bank | 1 | 14 | 36 |
| 11 | 1 | | | | | 37 |
| 25 | 1 | | | | | 38 |
| 56 | 2 | | Capacitor Bank | 1 | 6 | 39 |
| 224 | 2 | | | | | 40 |

| | | | |
|---|---|--|--|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 03/31/2005 | Year/Period of Report: End of 2004/Q4 |
|---|---|--|--|

SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

| Line No. | Name and Location of Substation (a) | Character of Substation (b) | VOLTAGE (In MVA) | | |
|----------|--|--------------------------------|------------------|------------------|-----------------|
| | | | Primary (c) | Secondary (d) | Tertiary (e) |
| 1 | Pine Lake | Transmission U | 161.00 | 115.00 | |
| 2 | Prentice | Transmission U | 115.00 | 69.00 | |
| 3 | Prentice | Transmission U | 115.00 | 12.50 | |
| 4 | Red Cedar | Transmission U | 161.00 | 69.00 | |
| 5 | Red Cedar | Transmission U | 69.00 | 12.50 | |
| 6 | River Falls | Transmission U | 115.00 | 69.00 | |
| 7 | St. Croix Falls | Transmission A | 69.00 | 12.50 | |
| 8 | St. Croix Falls | Transmission A | 12.50 | 2.40 | |
| 9 | Seven Mile | Transmission U | 161.00 | 69.00 | 13.80 |
| 10 | Stone Lake | Transmission U | 161.00 | 69.00 | |
| 11 | T-Corners | Transmission U | 115.00 | 69.00 | 13.80 |
| 12 | T-Corners | Transmission U | 69.00 | 23.90 | |
| 13 | Trails End | Transmission U | 69.00 | 23.90 | |
| 14 | Tremval | Transmission U | 161.00 | 69.00 | 13.80 |
| 15 | Wheaton | Transmission A | 161.00 | 13.80 | |
| 16 | Whitetail | Transmission U | 69.00 | 34.50 | 7.20 |
| 17 | Whitetail | Transmission U | 69.00 | 13.80 | |
| 18 | Wissota | Transmission A | 69.00 | 13.80 | |
| 19 | Ironwood (MI) | Transmission U | 34.50 | 4.16 | |
| 20 | Ironwood (MI) | Transmission U | 115.00 | 34.50 | |
| 21 | Ironwood (MI) | Transmission U | 88.00 | 34.50 | |
| 22 | | | | | |
| 23 | Total Transmission Substations 35 | | 6571.50 | 2592.26 | 131.10 |
| 24 | Above 10 MVA Capacity | | | | |
| 25 | | | | | |
| 26 | 11 Transmission Substations | | | | |
| 27 | Under 10 MVA Capacity | | | | |
| 28 | | | | | |
| 29 | Transmission Substation Total 46 | | | | |
| 30 | | | | | |
| 31 | | | | | |
| 32 | | | | | |
| 33 | | | | | |
| 34 | | | | | |
| 35 | | | | | |
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|---|---|--|---|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo. Da. Yr) 03/31/2005 | Year/Period of Report End of 2004/Q4 |
|---|---|--|---|

SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

| Capacity of Substation (In Service) (In MVA) (f) | Number of Transformers In Service (g) | Number of Spare Transformers (h) | CONVERSION APPARATUS AND SPECIAL EQUIPMENT | | | Line No. |
|--|--|---|--|------------------------|-----------------------------------|-------------|
| | | | Type of Equipment (i) | Number of Units (j) | Total Capacity (In MVA) (k) | |
| 112 | 1 | 1 | | | | 1 |
| 50 | 1 | | | | | 2 |
| 11 | 1 | | Capacitor Bank | 1 | 13 | 3 |
| 70 | 1 | | | | | 4 |
| 56 | 2 | | | | | 5 |
| 70 | 1 | | Capacitor Bank | 1 | 5 | 6 |
| 28 | 1 | | | | | 7 |
| 29 | 5 | 1 | | | | 8 |
| 112 | 1 | | | | | 9 |
| 70 | 1 | | Capacitor Bank | 3 | 47 | 10 |
| 117 | 2 | | Capacitor Bank | 5 | 140 | 11 |
| 56 | 2 | | Capacitor Bank | 1 | 5 | 12 |
| 11 | 1 | | | | | 13 |
| 70 | 1 | 1 | | | | 14 |
| 435 | 3 | | | | | 15 |
| 20 | 1 | 1 | Capacitor Bank | 1 | 5 | 16 |
| 11 | 1 | | | | | 17 |
| 50 | 6 | 1 | | | | 18 |
| 6 | 4 | 1 | | | | 19 |
| 100 | 2 | | Capacitor Bank | 1 | 11 | 20 |
| 25 | 1 | | | | | 21 |
| | | | | | | 22 |
| 4870 | 105 | 8 | | 27 | 652 | 23 |
| 4870 | 105 | 8 | | 27 | 652 | 24 |
| | | | | | | 25 |
| | | | | | | 26 |
| 55 | 21 | 3 | Capacitor Bank | 1 | 5 | 27 |
| | | | | | | 28 |
| 4925 | 126 | 11 | | 28 | 657 | 29 |
| | | | | | | 30 |
| | | | | | | 31 |
| | | | | | | 32 |
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|---|--|--|--|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo. Da. Yr) 03/31/2005 | Year/Period of Report: End of 2004/Q4 |
|---|--|--|--|

SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

| Line No. | Name and Location of Substation (a) | Character of Substation (b) | VOLTAGE (In MVA) | | |
|----------|--|--------------------------------|------------------|------------------|-----------------|
| | | | Primary (c) | Secondary (d) | Tertiary (e) |
| 1 | | | | | |
| 2 | | | | | |
| 3 | | | | | |
| 4 | Bayfield | Distribution U | 34.50 | 12.50 | |
| 5 | Arkansaw | Distribution U | 59.00 | 23.90 | |
| 6 | Bangor | Distribution U | 69.00 | 12.50 | |
| 7 | Blair | Distribution U | 69.00 | 12.50 | |
| 8 | Bloomer | Distribution U | 69.00 | 12.50 | |
| 9 | Bloomer | Distribution U | 69.00 | 4.00 | |
| 10 | Cameron | Distribution U | 69.00 | 12.50 | |
| 11 | Camp McCoy | Distribution U | 69.00 | 6.90 | |
| 12 | Chippewa Falls | Distribution U | 69.00 | 12.50 | |
| 13 | Cornell | Distribution U | 115.00 | 2.40 | |
| 14 | Cornell | Distribution U | 2.40 | 4.16 | |
| 15 | Coulee Ave | Distribution U | 69.00 | 13.80 | |
| 16 | Coulee Ave | Distribution U | 161.00 | 69.00 | 13.80 |
| 17 | Doughty Road | Distribution U | 69.00 | 23.90 | |
| 18 | Eagle Point | Distribution U | 115.00 | 23.90 | |
| 19 | Ellis | Distribution U | 69.00 | 12.50 | |
| 20 | Ellsworth Area | Distribution U | 69.00 | 12.50 | |
| 21 | Galesville | Distribution U | 69.00 | 12.50 | |
| 22 | Grassland | Distribution U | 69.00 | 12.50 | |
| 23 | Griffin Street | Distribution U | 69.00 | 12.50 | |
| 24 | Hallie | Distribution U | 69.00 | 12.50 | |
| 25 | Hay River | Distribution U | 69.00 | 23.90 | |
| 26 | Holmen Area | Distribution U | 69.00 | 13.80 | |
| 27 | Hurley | Distribution U | 115.00 | 12.50 | |
| 28 | Hurley | Distribution U | 115.00 | 13.80 | |
| 29 | Jeffers Road | Distribution U | 161.00 | 23.90 | |
| 30 | Lake Camelia | Distribution U | 69.00 | 23.00 | |
| 31 | London | Distribution U | 69.00 | 12.50 | |
| 32 | Loyal | Distribution U | 69.00 | 12.50 | |
| 33 | Madison Street | Distribution U | 69.00 | 12.50 | |
| 34 | Mayfair | Distribution U | 161.00 | 13.80 | |
| 35 | Menomonie | Distribution U | 69.00 | 4.16 | |
| 36 | Menomonie | Distribution U | 69.00 | 12.50 | |
| 37 | Naples | Distribution U | 69.00 | 12.50 | |
| 38 | Neillsville | Distribution U | 69.00 | 4.16 | |
| 39 | Neillsville | Distribution U | 69.00 | 12.50 | |
| 40 | New Richmond | Distribution U | 69.00 | 12.50 | 2.40 |

| | | | |
|---|---|--|---|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 03/31/2005 | Year/Period of Report End of 2004/Q4 |
|---|---|--|---|

SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.
6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

| Capacity of Substation (In Service) (In MVA) (f) | Number of Transformers In Service (g) | Number of Spare Transformers (h) | CONVERSION APPARATUS AND SPECIAL EQUIPMENT | | | Line No. |
|--|--|---|--|------------------------|-----------------------------------|-------------|
| | | | Type of Equipment (i) | Number of Units (j) | Total Capacity (In MVA) (k) | |
| | | | | | | 1 |
| | | | | | | 2 |
| | | | | | | 3 |
| 14 | 1 | | | | | 4 |
| 11 | 1 | | | | | 5 |
| 11 | 1 | | | | | 6 |
| 11 | 1 | | | | | 7 |
| 11 | 1 | | | | | 8 |
| | | 1 | | | | 9 |
| 11 | 1 | | Capacitor Bank | 1 | 5 | 10 |
| 11 | 1 | 1 | | | | 11 |
| 44 | 2 | | | | | 12 |
| 8 | 1 | | | | | 13 |
| 6 | 1 | 1 | | | | 14 |
| 93 | 2 | | | | | 15 |
| 182 | 2 | | Capacitor Bank | 1 | 5 | 16 |
| 14 | 1 | | | | | 17 |
| 47 | 1 | | | | | 18 |
| 56 | 2 | | | | | 19 |
| 11 | 1 | | | | | 20 |
| 11 | 1 | | | | | 21 |
| 14 | 1 | | | | | 22 |
| 11 | 1 | | | | | 23 |
| 56 | 2 | | | | | 24 |
| 11 | 1 | | | | | 25 |
| 25 | 2 | | Capacitor Bank | 1 | 5 | 26 |
| 7 | 1 | | | | | 27 |
| 37 | 1 | | | | | 28 |
| 94 | 2 | | | | | 29 |
| 14 | 1 | | | | | 30 |
| 56 | 2 | | | | | 31 |
| 11 | 1 | | | | | 32 |
| 28 | 1 | | | | | 33 |
| 93 | 2 | | | | | 34 |
| 6 | 1 | | Capacitor Bank | 1 | 5 | 35 |
| 56 | 2 | | | | | 36 |
| 11 | 1 | | | | | 37 |
| | | | | | | 38 |
| 25 | 2 | | Capacitor Bank | 1 | 5 | 39 |
| 11 | 1 | | Capacitor Bank | 1 | 5 | 40 |

| | | | |
|---|---|--|---|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo. Da. Yr) 03/31/2005 | Year/Period of Report Enc of 2004/Q4 |
|---|---|--|---|

SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

| Line No. | Name and Location of Substation (a) | Character of Substation (b) | VOLTAGE (In MVA) | | |
|----------|--|--------------------------------|------------------|------------------|-----------------|
| | | | Primary (c) | Secondary (d) | Tertiary (e) |
| 1 | North Fork | Distribution U | 34.50 | 12.50 | |
| 2 | Onalaska | Distribution U | 69.00 | 13.80 | |
| 3 | Osceola | Distribution U | 69.00 | 12.50 | |
| 4 | Otter Creek | Distribution U | 69.00 | 12.50 | |
| 5 | Phillips | Distribution U | 115.00 | 12.50 | |
| 6 | Pokegama | Distribution U | 69.00 | 13.80 | |
| 7 | Prescott | Distribution U | 69.00 | 12.50 | |
| 8 | Rice Lake | Distribution U | 69.00 | 12.50 | |
| 9 | Rush River | Distribution U | 69.00 | 23.00 | |
| 10 | Rusk | Distribution U | 69.00 | 12.50 | |
| 11 | Second Street | Distribution U | 34.50 | 13.80 | |
| 12 | Sheldon Pump | Distribution U | 115.00 | 4.16 | |
| 13 | Sparta | Distribution U | 69.00 | 12.50 | |
| 14 | Spencer | Distribution U | 69.00 | 12.50 | |
| 15 | Stanley Area | Distribution U | 69.00 | 23.90 | |
| 16 | Strum | Distribution U | 69.00 | 12.50 | |
| 17 | Sumner | Distribution U | 69.00 | 23.90 | |
| 18 | Swift Creek | Distribution U | 69.00 | 13.80 | |
| 19 | Truax | Distribution U | 69.00 | 12.50 | |
| 20 | Turtlr Lake | Distribution U | 69.00 | 12.50 | |
| 21 | U.S. Rubber | Distribution U | 69.00 | 2.40 | |
| 22 | U. S. Rubber | Distribution U | 69.00 | 4.16 | |
| 23 | Viroqua | Distribution U | 69.00 | 13.80 | |
| 24 | Virocua | Distribution U | 69.00 | 4.16 | |
| 25 | Waumandee | Distribution U | 69.00 | 23.90 | |
| 26 | West Salem | Distribution U | 69.00 | 23.90 | |
| 27 | Willow River | Distribution U | 115.00 | 23.00 | |
| 28 | Woodmour | Distribution U | 69.00 | 23.00 | |
| 29 | Total Distribution Substations 56 | | 4912.90 | 940.96 | 16.20 |
| 30 | Above 10 MVA Capacity | | | | |
| 31 | | | | | |
| 32 | 89 Distribution Substations | | | | |
| 33 | Under 10 MVA Capacity | | | | |
| 34 | | | | | |
| 35 | 16 Distribution Serving One | | | | |
| 36 | Industrial Customer | | | | |
| 37 | | | | | |
| 38 | | | | | |
| 39 | | | | | |
| 40 | Distribution Substation Totals 162 | | | | |

| | | | |
|---|---|--|--|
| Name of Responder: Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 03/31/2005 | Year/Period of Report: End of 2004/Q4 |
|---|---|--|--|

SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

| Capacity of Substation (In Service) (In MVA) (f) | Number of Transformers In Service (g) | Number of Spare Transformers (h) | CONVERSION APPARATUS AND SPECIAL EQUIPMENT | | | Line No. |
|--|--|---|--|------------------------|-----------------------------------|-------------|
| | | | Type of Equipment (i) | Number of Units (j) | Total Capacity (In MVA) (k) | |
| 21 | 2 | | | | | 1 |
| 14 | 1 | | Capacitor Bank | 1 | 5 | 2 |
| 25 | 2 | | Capacitor Bank | 1 | 7 | 3 |
| 56 | 2 | | | | | 4 |
| 25 | 2 | | | | | 5 |
| 7 | 1 | | | | | 6 |
| 11 | 1 | | | | | 7 |
| 56 | 2 | | Capacitor Bank | 1 | 5 | 8 |
| 30 | 2 | | | | | 9 |
| 11 | 1 | | | | | 10 |
| 14 | 1 | | | | | 11 |
| 14 | 1 | | | | | 12 |
| 56 | 2 | | | | | 13 |
| 25 | 2 | | Capacitor Bank | 1 | 5 | 14 |
| 14 | 1 | | | | | 15 |
| 11 | 1 | | Capacitor Bank | 1 | 5 | 16 |
| 14 | 1 | | | | | 17 |
| 56 | 2 | | Capacitor Bank | 1 | 5 | 18 |
| 56 | 2 | | | | | 19 |
| 11 | 1 | | | | | 20 |
| 9 | 3 | | | | | 21 |
| 11 | 4 | | | | | 22 |
| 13 | 1 | | | | | 23 |
| 5 | 1 | | Capacitor Bank | 1 | 5 | 24 |
| 11 | 1 | | | | | 25 |
| 56 | 2 | | Capacitor Bank | 1 | 5 | 26 |
| 98 | 2 | | | | | 27 |
| 11 | 1 | | Capacitor Bank | 1 | 5 | 28 |
| 1859 | 91 | 3 | | 15 | 77 | 29 |
| 1856 | 91 | 3 | Capacitor Bank | 15 | 77 | 30 |
| | | | | | | 31 |
| | | | | | | 32 |
| 360 | 135 | 8 | Capacitor Bank | 9 | 47 | 33 |
| | | | | | | 34 |
| | | | | | | 35 |
| 140 | 24 | 1 | Capacitor Bank | 1 | 5 | 36 |
| | | | | | | 37 |
| | | | | | | 38 |
| | | | | | | 39 |
| 2356 | 250 | 12 | | 25 | 129 | 40 |

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INSTRUCTIONS FOR THE FILING OF THE ANNUAL REPORT OF
MAJOR AND NONMAJOR ELECTRIC UTILITIES

GENERAL INFORMATION

I. Purpose:

By authority conferred upon the Michigan Public Service Commission by 1909 PA 106, as amended, being MCL 460.556 et seq. and 1969 PA 306, as amended, being MCL 24.201 et seq., this form is a regulatory support requirement. It is designed to collect financial and operational information from public utilities, licensees and others subject to the jurisdiction of the Michigan Public Service Commission. This report is a nonconfidential public use form.

II. Who Must Submit:

Each major and nonmajor public utility, licensee, or other, as classified in the Commission's Uniform System of Accounts Prescribed for Public Utilities and Licensees must submit this form.

NOTE: Major utilities means utilities that had, in each of the last three consecutive years, sales or transmission service that exceeded any one or more of the following:

- (a) one million megawatt-hours of total sales;
- (b) 100 megawatt-hours of sales for resale;
- (c) 500 megawatt-hours of gross interchange out; or
- (d) 500 megawatt-hours of wheeling for others (deliveries plus losses).

III. What and Where to Submit:

- (a) Submit an original copy of this form to:

Michigan Public Service Commission
Market Monitoring & Enforcement Section
6545 Mercantile Way
P.O. Box 30221
Lansing, MI 48909

Retain one copy of this report for your files.

- (b) Submit immediately upon publication, one (1) copy of the latest annual report to stockholders and any annual financial or statistical report regularly prepared and distributed to bondholders, security analyst, or industry association. (Do not include monthly and quarterly reports. If reports to stockholders are not prepared, enter "NA" in column (c) on Page 4, the List of Schedules.) Mail these reports to:

Michigan Public Service Commission
Market Monitoring & Enforcement Section
6545 Mercantile Way
P.O. Box 30221
Lansing, MI 48909

- (c) For the CPA certification, submit with the original submission, or within 30 days after the filing date for this form, a letter or report:
- (i) Attesting to the conformity, in all material aspects, of the below listed (schedules and) pages with the Commission's applicable Uniform Systems of Accounts (including applicable notes relating thereto and the Chief Accountant's published accounting releases), and
 - (ii) Signed by independent certified public accountants or an independent licensed public accountant, certified or licensed by a regulatory authority or a state or other political subdivision of the U.S. (See 18 CFR 41.10-41.12 for specific qualifications).

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When accompanying this form, insert the letter or report immediately following the cover sheet. Use the following form for the letter or report unless unusual circumstances or conditions, explained in the letter or report, demand that it be varied. Insert parenthetical phrases only when exceptions are reported.

In connection with our regular examination of the financial statements of _____ for the year ended on which we have reported separately under date of _____ we have also reviewed schedules _____ of Form P-521 for the year filed with the Michigan Public Service Commission as set forth in its applicable Uniform System of Accounts and published accounting releases. Our review for this purpose included such tests of accounting records and such other auditing procedures as we considered necessary in the circumstances.

Based on our review, in our opinion the accompanying schedules identified in the preceding paragraph (except as noted below) conform in all material respects with the accounting requirements of the Michigan Public Service Commission as set forth in its applicable Uniform System of Accounts and published accounting releases.

State in the letter or report which, if any, of the pages above do not conform to the Commission's requirements. Describe the discrepancies that exist.

- (d) Federal, state and local governments and other authorized users may obtain additional blank copies to meet their requirements for a charge from:

Michigan Public Service Commission
Market Monitoring & Enforcement Section
6545 Mercantile Way
P.O. Box 30221
Lansing, MI 48909

IV. When to Submit

Submit this report form on or before April 30 of the year following the year covered by this report.

GENERAL INSTRUCTIONS

- I. Prepare this report in conformity with the Uniform System of Accounts (USOA). Interpret all accounting words and phrases in accordance with the USOA.
- II. Enter in whole number (dollars or MWH) only, except where otherwise noted. (Enter cents for averages and figures per unit where cents are important. The truncating of cents is allowed except on the four basic financial statements where rounding is required). The amounts shown on all supporting pages must agree with the amounts entered on the statements that they support. When applying thresholds to determine significance for reporting purposes, use for balance sheet accounts the balances

at the end of the current reporting year, and use for statement of income accounts the current year's amounts.

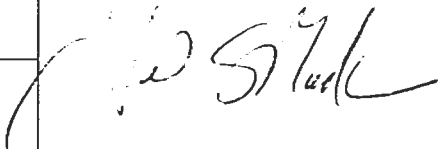
- III. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "NONE" where it truly and completely states the fact.
- IV. For any page(s) that is not applicable to respondent, either
- (a) Enter the words "NOT APPLICABLE" on the particular page(s), or
- (b) Omit the page(s) and enter "NA", "NONE", or "NOT APPLICABLE" in column (c) on the List of Schedules, pages 2, 3, 4 and 5.
- V. Complete this report by means which result in a permanent record. Complete the original copy in permanent black ink or typewriter print, if practical. Additional copies must be clear and readable.
- VI. Enter the month, day, and year for all dates. Use customary abbreviations. The "Date of Report" included in the header of each page is to be completed only for resubmissions (See VIII. below). The date of the resubmission must be reported in the header for all form pages, whether or not they are changed from the previous filing.
- VII. Indicate negative amounts (such as decreases) by enclosing the figures in parentheses ().
- VIII. When making revisions, resubmit only those pages that have been changed from the original submission. Submit the same number of copies as required for filing the form. Include with the resubmission the identification and Attestation page, page 1. Mail dated resubmissions to:
- Michigan Public Service Commission
Market Monitoring & Enforcement Section
6545 Mercantile Way
P.O. Box 30221
Lansing, MI 48909
- IX. Provide a supplemental statement further explaining accounts or pages as necessary. Attach the supplemental statement (8 1/2 x 11 inch size) to the page being supplemented. Provide the appropriate identification information, including the title(s) of the page and page number supplemented.
- X. Do not make references to reports of previous years or to other reports in lieu of required entries, except as specifically authorized.
- XI. Wherever (schedule) pages refer to figures from a previous year, the figures reported must be based upon those shown by the annual report of the previous year, or an appropriate explanation given as to why the different figures were used.
- XII. Respondents may submit computer printed schedules (reduced to 8 1/2 x 11 inch size) instead of the preprinted schedules if they are in substantially the same format.
- XIII. A copy of the FERC Annual Report Form is acceptable to substitute for the same schedules of this report.

DEFINITIONS

- I. Commission Authorization (Comm. Auth.) - The authorization of the Michigan Public Service Commission, or any other Commission. Name the Commission whose authorization was obtained and give the date of the authorization.
- II. Respondent - The person, corporation, licensee, agency, authority, or other legal entity or instrumentality in whose behalf the report is made.

MPSC FORM P-521

ANNUAL REPORT OF ELECTRIC UTILITIES, LICENSEES AND OTHERS (Major and Nonmajor)

| IDENTIFICATION | | |
|---|--|---|
| 01 Exact Legal Name of Respondent Northern States Power Company (Wisconsin) | | 02 Year of Report Dec. 31, 2004 |
| 03 Previous Name and Date of Change (if name changed during year) | | |
| 04 Address of Principal Business Office at End of Year (Street, City, St., Zip) 1414 W. Hamilton Ave., P.O. Box 8, Eau Claire, WI 54702-0008 | | |
| 05 Name of Contact Person Karen Everson | 06 Title of Contact Person Manager, Regulatory Accounting | |
| 07 Address of Contact Person (Street, City, St., Zip) 1414 W. Hamilton Ave., P.O. Box 8, Eau Claire, WI 54702-0008 | | |
| 08 Telephone of Contact Person, Including Area Code: 715-839-2417 | 09 This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | 10 Date of Report (Mo, Da, Yr) 03/31/05 |
| ATTESTATION | | |
| The undersigned officer certifies that he/she has examined the accompanying report; that to the best of his/her knowledge, information, and belief, all statements of fact contained in the accompanying report are true and the accompanying report is a correct statement of the business and affairs of the above named respondent in respect to each and every matter set forth therein during the period from and including January 1 and including December 31 of the year of the report. | | |
| 01 Name Teresa S. Madden | 03 Signature  | 04 Date Signed (Mo, Da, Yr) 04/25/05 4/25/05 |
| 02 Title Vice President and Controller | | |

| | | | |
|---|---|---|---------------------------------|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Date, Yr) 03-31-05 | Year of Report Dec. 31, 2004 |
| LIST OF SCHEDULES (Electric Utility) | | | |
| 1. Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the responses are "none," "not applicable," or "NA." | | 2. The "M" prefix below denotes those page where the information requested by the MPSC differs from that requested by FERC. Each of these pages also contains the "M" designation on the page itself. | |
| Title of Schedule (a) | Reference Page No. (b) | Remarks (c) | |
| GENERAL CORPORATE INFORMATION AND FINANCIAL STATEMENTS | | | |
| General Information | 101 | See FERC Form 1, page 101 | |
| Control Over Respondent & Other Associated Companies | M 102 | ** See FERC Form 1, page 102 | |
| Corporations Controlled by Respondent | 103 | See FERC Form 1, page 103 | |
| Officers and Employees | M 104 | | |
| Directors | M 105 | | |
| Security Holders and Voting Powers | M 106-107 | ** | |
| Important Changes During the Year | 108-109 | See FERC Form 1, Pages 108-109 | |
| Comparative Balance Sheet | M 110-113 | ** See FERC Form 1, Pages 110-113 | |
| Statement of Income for the Year | 114-117 | See FERC Form 1, Pages 114-117 | |
| Statement of Retained Earnings for the Year | 118-119 | See FERC Form 1, Pages 118-119 | |
| Statement of Cash Flows | 120-121 | See FERC Form 1, Pages 120-121 | |
| Notes to Financial Statements | 122-123 | See FERC Form 1, Pages 122-123 | |
| BALANCE SHEET REPORTING SCHEDULES (Assets and Other Debits) | | | |
| Summary of Utility Plant and Accumulated Provisions for Depreciation, Amortization, and Depletion | 200-201 | See FERC Form 1, Pages 200-201 | |
| Nuclear Fuel Materials | 202-203 | None | |
| Electric Plant In Service | M 204-211 | ** See FERC Form 1, Pages 204-207 | |
| Power Plant Leased to Others | 213 | See FERC Form 1, Page 213 | |
| Electric Plant Held for Future Use | 214 | See FERC Form 1, Page 214 | |
| Construction Work in Progress – Electric | M 216 | ** See FERC Form 1, Page 216 | |
| Construction Overheads – Electric | 217 | | |
| General Description of Construction Overhead Procedure | M 218 | ** | |
| Accumulated Provision for Depreciation of Electric Utility Plant | M 219 | ** See FERC Form 1, Page 219 | |
| Nonutility Property | M 221 | | |
| Investment in Subsidiary Companies | 224-225 | See FERC Form 1, Pages 224-225 | |
| Materials and Supply | 227 | See FERC Form 1, Page 227 | |
| Allowances | 228-229 | None | |
| Extraordinary Property Losses | 230 B | None | |
| Unrecovered Plant and Regulatory Study Costs | 230 B | None | |
| Other Regulatory Assets | M 232 | ** See FERC Form 1, Page 232 | |
| Miscellaneous Deferred Debits | M 233 | ** See FERC Form 1, Page 233 | |
| Accumulated Deferred Income Taxes (Account 190) | M 234 A-B | ** See FERC Form 1, Page 234 | |
| BALANCE SHEET SUPPORTING SCHEDULES (Liabilities and Other Credits) | | | |
| Capital Stock | 250-251 | See FERC Form 1, Pages 250-251 | |
| Capital Stock Subscribed, Capital Stock Liability for Conversion, Premium on Capital Stock and Installments Received on Capital Stock | 252 | | |

** The Commission allows NSPW to adopt FERC reporting requirements due to the size of the Michigan operations. MPSC information will be provided upon request of the Commission Staff.

| | | | |
|--|---|--|---------------------------------|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Date, Yr) 03-31-05 | Year of Report Dec. 31, 2004 |
| LIST OF SCHEDULES (Electric Utility) (Continued) | | | |
| Title of Schedule (a) | Reference Page No. (b) | Remarks (c) | |
| BALANCE SHEET SUPPORTING SCHEDULES (Liabilities and Other Credits) (Continued) | | | |
| Other Paid-in Capital | 253 | See FERC Form 1, Page 253 | |
| Discount on Capital Stock | 254 | None | |
| Capital Stock Expense | 254 | None | |
| Long-Term Debt | 256-257 | See FERC Form 1, Pages 256-257 | |
| Reconciliation of Reported Net Income with Taxable | | | |
| Income for Federal Income Taxes | M 261 A-B ** | See FERC Form 1, Page 261 | |
| Calculation of Federal Income Tax | M 261 C-D ** | See FERC Form 1, Page 261 | |
| Taxes Accrued, Prepaid and Charged During Year | M 262-263 ** | See FERC Form 1, Pages 262-263 | |
| Distribution of Taxes Charged | M 262-263 ** | See FERC Form 1, Pages 262-263 | |
| Accumulated Deferred Investment Tax Credits | 266-267 | See FERC Form 1, Pages 266-267 | |
| Other Deferred Credits | 269 | See FERC Form 1, Page 269 | |
| Accumulated Deferred Income Taxes – Accelerated | | | |
| Amortization Property | M 272-273 ** | See FERC Form 1, Pages 272-273 | |
| Accumulated Deferred Income Taxes – Other Property | M 274-275 ** | See FERC Form 1, Pages 274-275 | |
| Accumulated Deferred Income Taxes – Other | M 276 A-B ** | See FERC Form 1, Pages 276-277 | |
| Other Regulatory Liabilities | M 278 ** | See FERC Form 1, Page 278 | |
| INCOME ACCOUNT SUPPORTING SCHEDULES | | | |
| Electric Operating Revenues | M 300-301 ** | See FERC Form 1, Pages 300-301 | |
| Sales of Electricity by Rate Schedules | 304 | See FERC Form 1, Page 304 | |
| Sales for Resale | 310-311 | See FERC Form 1, Pages 310-311 | |
| Electric Operation and Maintenance Expense | 320-323 | See FERC Form 1, Pages 320-323 | |
| Number of Electric Department Employees | 323 | | |
| Purchased Power | 326-327 | See FERC Form 1, Pages 326-327 | |
| Transmission of Electricity for Others | 328-330 | None | |
| Transmission of Electricity by Others | 332 | None | |
| Miscellaneous General Expenses - Electric | M 335 ** | See FERC Form 1, Page 335 | |
| Depreciation and Amortization of Electric Plant | M 336-337 ** | See FERC Form 1, Page 336-337 | |
| Particulars Concerning Certain Income Deduction and | | | |
| Interest Charges Accounts | 340 | | |
| COMMON SECTION | | | |
| Regulatory Commission Expenses | 350-351 | See FERC Form 1, Pages 350-351 | |
| Research, Development and Demonstration Activities | 352-353 | See FERC Form 1, Pages 352-353 | |
| Distribution of Salaries and Wages | 354-355 | See FERC Form 1, Pages 354-355 | |
| Common Utility Plant and Expenses | 356 | See FERC Form 1, Page 356 | |
| ELECTRICAL PLANT STATISTICAL DATA | | | |
| Electric Energy Account | 401 | See FERC Form 1, Page 401a | |
| Monthly Peaks and Output | 401 | See FERC Form 1, Page 401b | |
| Steam-Electric-Generating Plant Statistics (Large Plants) | 402-403 | See FERC Form 1, Pages 402-403 | |
| Hydroelectric Generating Plant Statistics (Large Plants) | 406-407 | See FERC Form 1, Pages 406-407 | |
| Pumped Storage Generating Plant Statistics (Large Plants) | 408-409 | None | |
| Generating Plant Statistics (Small Plants) | 410-411 | See FERC Form 1, Pages 410-411 | |

** The Commission allows NSPW to adopt FERC reporting requirements due to the size of the Michigan operations. MPSC information will be provided upon request of the Commission Staff.

| Name of Respondent Northern States Power Company (Wisconsin) | This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo. Date, Yr) 03-31-05 | Year of Report Dec. 31, 2004 |
|--|---|--|---------------------------------|
| LIST OF SCHEDULES (Electric Utility) (Continued) | | | |
| Title of Schedule (a) | Reference Page No. (b) | Remarks (c) | |
| ELECTRICAL PLANT STATISTICAL DATA (Continued) | | | |
| Transmission Line Statistics | 422-423 | See FERC Form 1, Pages 422-423 | |
| Transmission Lines Added During Year | 424-425 | See FERC Form 1, Pages 424-425 | |
| Substations | 426-427 | See FERC Form 1, Pages 426-427 | |
| Electric Distribution Meters and Line Transformers | 429 | | |
| Environmental Protection Facilities | 430 | No Longer Required by FERC | |
| Environmental Protection Expenses | 431 | No Longer Required by FERC | |
| Footnote Data | 450 | See FERC Form 1, Pages 101-427 | |
| Stockholders' Report | --- | | |
| MPSC SCHEDULES | | | |
| Reconciliation of Deferred Income Tax Expense | 117 A-B | | |
| Operating Loss Carryforward | 117 C | None | |
| Plant Acquisition Adjustments and Accumulated Provision for Amortization of Plant Acquisition Adjustments | 215 | None | |
| Construction Work in Progress and Completed Construction Not Classified – Electric | 216 | See FERC Form 1, Page 216 | |
| Accumulated Provision for Depreciation & Amortization Of Nonutility Property | 221 | | |
| Investments | 222-223 | | |
| Notes & Accounts Receivable Summary for Balance Sheet | 226 A | | |
| Accumulated Provision for Uncollectible Accounts – Credit | 226 A | | |
| Receivables From Associated Companies | 226 B | | |
| Production Fuel and Oil Stocks | 227 A | | |
| Miscellaneous Current and Accrued Assets | 230 A | None | |
| Preliminary Survey and Investigation Charges | 231 | | |
| Deferred Losses from Disposition of Utility Plant | 235 A-B | None | |
| Unamortized Loss and Gain on Reacquired Debt | 237 | | |
| Securities Issued or Assumed and Securities Refunded or Retired During the Year | 255 | | |
| Notes Payable | 260 A | None | |
| Payables to Associated Companies | 260 A | | |
| Investment Tax Credits Generated and Utilized | 264-265 | Pages Eliminated by MPSC | |
| Miscellaneous Current and Accrued Liabilities | 268 | | |
| Customer Advances for Construction | 268 | | |
| Deferred Gains from Disposition of Utility Plant | 270 A-B | None | |
| Accumulated Deferred Income Taxes – Temporary | 277 | None | |
| Gain or Loss on Disposition of Property | 280 A-B | | |
| Income from Utility Plant Leased to Others | 281 | | |
| Particulars Concerning Certain Other Income Accounts | 282 | | |
| Electric Operation and Maintenance Expenses (Nonmajor) | 320N-324N | None | |
| Number of Electric Department Employees | 324 N | None | |
| Sales to Railroads & Railways and Interdepartmental Sales | 331 A | | |
| Rent from Electric Property & Interdepartmental Rents | 331 A | | |
| Sales of Water and Water Power | 331 B | None | |
| Miscellaneous Service Revenues and Other Electric Revenues | 331 B | | |
| Lease Rentals Charged | 333 A-D | None – Pages 333 C & D | |
| Expenditures for Certain Civic, Political and Related Activities | 341 | | |
| Extraordinary Items | 342 | None | |

** The Commission allows NSPW to adopt FERC reporting requirements due to the size of the Michigan operations. MPSC information will be provided upon request of the Commission Staff.

| | | | |
|--|---|--|---------------------------------|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Date, Yr) 03-31-05 | Year of Report Dec. 31. 2004 |
| LIST OF SCHEDULES (Electric Utility) (Continued) | | | |
| Title of Schedule (a) | Reference Page No. (b) | Remarks (c) | |
| MPSC SCHEDULES (Continued) | | | |
| Charges for Outside Professional and Other Consultative Services | 357-357B | | |
| Summary of Costs Billed to Associated Companies | 358-359 | | |
| Summary of Costs Billed from Associated Companies | 360-361 | | |
| Changes Made or Schedules to be Made in Generating Plant Capabilities | 412 | None | |
| Steam- Electric Generating Plants | 413 A-B | | |
| Hydroelectric Generating Plants | 414-415 | | |
| Pumped Storage Generating Plants | 416-418 | None | |
| Internal Combustion Engine and Gas Turbine Generating Plants | 420-421 | | |
| SELECTED SCHEDULES FOR MICHIGAN ONLY (DOES NOT INCLUDE WISCONSIN OPERATIONS) | | | |
| Statement of Income for the Year | MICHIGAN 114-117 | | |
| Summary of Utility Plant and Accumulated Provisions for Depreciation, Amortization and Depletion | MICHIGAN 200-201 | | |
| Electric Plant in Service | MICHIGAN 204-207 | | |
| Electric Plant Leased to Others | MICHIGAN 213 | None | |
| Electric Plant Held for Future Use | MICHIGAN 214 | None | |
| Construction Work in Progress – Electric | MICHIGAN 216 | | |
| Accumulated Provision for Depreciation of Electric Utility Plant | MICHIGAN 219 | | |
| Electric Operating Revenues | MICHIGAN 300-301 | | |
| Sales of Electricity by Rate Schedules | MICHIGAN 304 | | |
| Sales for Resale | MICHIGAN 310-311 | | |
| Electric Operation and Maintenance Expenses | MICHIGAN 320-323 | | |

** The Commission allows NSPW to adopt FERC reporting requirements due to the size of the Michigan operations. MPSC information will be provided upon request of the Commission Staff.

OFFICERS

1. Report below the name, title and salary for the five executive officers.
2. Report in column (b) salaries and wages accrued during the year including deferred compensation.
3. In column (c) report any other compensation offered by the Company to the officers and employees, such as bonuses, car allowance, stock options and rights, savings contribution, etc., and explain in a footnote what the amounts represent.
4. If a change was made during the year in the incumbent of any position, show name and total remuneration of the previous incumbent, and date the change in incumbency was made.
7. Upon request, the Company will provide the Commission with supplemental information on officers and other employees salaries.

| Name and Title (a) | Base Wages (b) | Other Compensation (c) | Total Compensation (d) |
|---|-------------------|------------------------------|------------------------------|
| Michael L. Swenson, President and Chief Executive Officer | 180,000 | | 180,000 |
| Wayne H. Brunetti, Chairman (1) (2) | 61,332 | | 61,332 |
| Richard C. Kelly, Vice President (2) | * | | |
| Benjamin G. S. Fowke III, Vice President and Chief Financial Officer (3) | * | | |
| Gary R. Johnson, Vice President and General Counsel | * | | |
| George E. Tyson II, Vice President and Treasurer (3) | * | | |
| Teresa S. Madden, Vice President and Controller (4) | * | | |
| David E. Ripka, Vice President and Controller (4) | * | | |
| Cathy J. Hart, Vice President and Secretary | * | | |
| Paul J. Bonavia, Vice President | * | | |
| Cynthia L. Leshner, Vice President | * | | |
| David M. Wilks, Vice President | * | | |
| Patricia K. Vincent, Vice President | * | | |
| Raymond E. Gogel, Vice President | * | | |

* Less than \$50,000 of base pay allocated to NSP-Wisconsin.

(1) Amount of base pay allocated to NSP-Wisconsin.

(2) Held title of Chairman until March 8, 2005. Richard C. Kelly elected Chairman on March 8, 2005.

(3) Held title of Treasurer until May 20, 2004. George E. Tyson, II elected Vice President and Treasurer on May 20, 2004.

(4) David E. Ripka retired March 2004. Teresa S. Madden elected Vice President and Controller on January 19, 2004.

DIRECTORS

1. Report below the information called for concerning each director of the respondent who held office at any time during the year include in column (a). abbreviated titles of the directors who are officers of the respondent.
2. Designate members of the Executive Committee by an asterisk and the Chairman of the Executive Committee by a double asterisk.

| Name (and Title) of Director (a) | Principal Business Address (b) | No. of Directors Meetings During Yr (c) | Fees During Year (d) |
|---|---|---|-------------------------------|
| Michael L. Swenson President and Chief Executive Officer | 1414 West Hamilton Ave. Eau Claire, WI 54701 | 3 | 0 |
| Wayne H. Brunetti (1) Chairman: | 800 Nicollet Mall Minneapolis, MN 55402 | 3 | 0 |
| Richard C. Kelly (2) Vice President | 800 Nicollet Mall Minneapolis, MN 55402 | 3 | 0 |
| Benjamin G.S. Fowke III Vice President and Chief Financial Officer | 800 Nicollet Mall Minneapolis, MN 55402 | 2 | 0 |
| Gary R. Johnson Vice President and General Counsel | 800 Nicollet Mall Minneapolis, MN 55402 | 3 | 0 |
| Patricia K. Vincent (3) Vice President | 1225 17th Street Denver, CO 80202 | 3 | 0 |
| NSP-Wisconsin's Executive Committee was rescinded by Board of Director resolution dated 12/15/2000. | | | |
| (1) Succeeded by Richard C. Kelly as Chairman on March 8, 2005. | | | |
| (2) Elected Chairman on March 8, 2005 succeeding Wayne H. Brunetti. | | | |
| (3) Elected Director on June 24, 2004. | | | |

| | | | |
|---|--|--------------------------------|----------------|
| Name of Respondent | This Report Is: | Date of Report (Mo, Da, Yr) | Year of Report |
| Northern States Power Company (Wisconsin) | (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | 03/31/2005 | Dec. 31, 2004 |

SECURITY HOLDERS AND VOTING POWERS

1. Give the names and addresses of the 10 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent, prior to the end of the year had the highest voting powers in the respondent, and state the number of votes which each would have had the right to cast on that date if a meeting were then in order. If any such holder held in trust, give in a footnote the known particulars of the trust (whether voting trust, etc.) duration of trust, and principal holders of beneficiary interests in the trust. If the stock book was not closed or a list of stockholders was not compiled within one year prior to the end of the year, or if since the previous compilation of a list of stockholders, some other class of security has become vested with voting rights, then show such 10 security holders as of the close of the year. Arrange the names of the security holders in the order of voting power, commencing with the highest. Show in column (a) the titles of officers and directors included in such list of 10 security holders.

particular (details) concerning the voting rights of such security. State whether voting rights are actual or contingent; if contingent, describe the contingency.

3. If any class or issue of security has any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method, explain briefly in a footnote.

4. Furnish particulars (details) concerning any options warrants, or rights outstanding at the end of the year others to purchase securities of the respondent or any securities or other assets owned by the respondent, including prices, expiration dates, and other material information relating to exercise of the options, warrants, or right the amount of such securities or assets so entitled to purchased by any officer, director, associated company, of the ten largest security holders. This instruction is inapplicable to convertible securities or to any securities substantially all of which are outstanding in the hands of the public where the options, warrants, or rights were issued prorata basis.

2. If any security other than stock carries voting rights, explain in a footnote statement the circumstances whereby such security became vested with voting rights and give other important

1. Give the date of the latest closing of the stock book prior to end of year, and state the purpose

2. State the total number of votes cast at the latest general meeting prior to the end of year for election of directors of the respondent and number of such votes cast by proxy

Total:
By proxy:

3. Give the date and place of such meeting:

| Line No. | Name (Title) and Address of Security Holder (a) | VOTING SECURITIES | | | |
|----------|---|-------------------------------|------------------|---------------------|-----------|
| | | Number of Votes as of (date): | | | |
| | | Total Votes (b) | Common Stock (c) | Preferred Stock (d) | Other (e) |
| 1 | TOTAL votes of all voting securities | | | | |
| 2 | TOTAL number of securities | | | | |
| 3 | TOTAL votes of security holders listed below | | | | |
| 4 | | | | | |
| 5 | Xcel Energy Inc. | | | | |
| 6 | (a Minnesota corporation) | | | | |
| 7 | 800 Nicollet Mall | 933,000 | 933,000 | | |
| 8 | Minneapolis, MN 55402 | | | | |
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| Name of Respondent | | This Report Is: | | Date of Report | Year of Report |
|--|---|--|--------------|----------------------------|----------------|
| Northern States Power Company (Wisconsin) | | (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | | (Mo, Da, Yr) 03/31/2005 | Dec. 31, 2004 |
| SECURITY HOLDERS AND VOTING POWERS (Continued) | | | | | |
| Line No. | Name (Title) and Address of Security Holder | Total Votes | Common Stock | Preferred Stock | Other |
| | (a) | (b) | (c) | (d) | (e) |
| 1 | See page 106 | | | | |
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RECONCILIATION OF DEFERRED INCOME TAX EXPENSE

1. Report on this page the charges to accounts 410, 411 and 420 reported in contra accounts 190, 281, 282, 283 and 284.

2. The charges to the subaccounts of 410 and 411 found on pages 114 - 117 should agree with the subaccount totals reported on this page. In the event the deferred income tax expenses reported on pages 114 - 117 do not directly reconcile with the amounts found on this page, then provide the additional information requested in instruction #3, on a separate page.

3. (a) Provide a detailed reconciliation of the applicable deferred income tax expense sub-account(s) reported on pages 114 - 117 with the amount reported on this page.

(b) Identify all contra accounts (other than accounts 190 and 281 - 284).

(c) Identify the company's regulatory authority to utilize a contra accounts other than accounts 190 or 281 - 284 for the recording of deferred income tax expense(s).

| | Electric Utility | Gas Utility |
|---|---------------------|------------------|
| Debits to Account 410 from: | | |
| Account 190 | 6,413,286 | 2,330,354 |
| Account 281 | (61,840) | 0 |
| Account 282 | 5,794,979 | 963,592 |
| Account 283 | 5,413,800 | 1,421,531 |
| Account 284 | | |
| Reconciling Adjustments | | |
| Total Account 410.1 (on pages 114-115 line 17) | 17,560,225 | 4,715,477 |
| Total Account 410.2 (on page 117 line 55) | | |
| Credits to Account 411 from: | | |
| Account 190 | 6,284,881 | 1,445,192 |
| Account 281 | 0 | 0 |
| Account 282 | 0 | 0 |
| Account 283 | 5,056,748 | 1,418,551 |
| Account 284 | | |
| Reconciling Adjustments | | |
| Total Account 411.1 (on pages 114-115 line 18) | 11,341,629 | 2,863,743 |
| Total Account 411.2 (on page 117 line 56) | | |
| Net ITC Adjustment | | |
| ITC Utilized for the Year DR | 0 | 0 |
| ITC Amortized for the Year CR | 732,854 | 53,928 |
| ITC Adjustments: | | |
| Adjust last year's estimate | | |
| to actual per filed return | | |
| Other (specify) | | |
| Net Reconciling Adjustments Account 411.4* | (732,854) | (53,928) |
| Net Reconciling Adjustments Account 411.5** | | |
| Net Reconciling Adjustments Account 420*** | | |

* on pages 114 - 115 line 19

** on page 117 line 57

*** on page 117 line 58

RECONCILIATION OF DEFERRED INCOME TAX EXPENSE

1. Report on this page the charges to accounts 410, 411 and 420 reported in contra accounts 190, 281, 282, 283 and 284.

2. The charges to the subaccounts of 410 and 411 found on pages 114 - 117 should agree with the subaccount totals reported on this page. In the event the deferred income tax expenses reported on pages 114 - 117 do not directly reconcile with the amounts found on this page, then provide the additional information requested in instruction #3, on a separate page.

3. (a) Provide a detailed reconciliation of the applicable deferred income tax expense sub-account(s) reported on pages 114 - 117 with the amount reported on this page.

(b) Identify all contra accounts (other than accounts 190 and 281 - 284).

(c) Identify the company's regulatory authority to utilize a contra accounts other than accounts 190 or 281 - 284 for the recording of deferred income tax expense(s).

| Other Utility | Total Utility | Other Income | Total Company |
|------------------|------------------|-----------------|------------------|
| 0 | 8,743,640 | 117,574 | 8,861,214 |
| 0 | (61,840) | 0 | (61,840) |
| (7,730) | 6,750,841 | (24,098) | 6,726,743 |
| 0 | 6,835,331 | (8,867) | 6,826,464 |
| (7,730) | 22,267,972 | | 22,257,972 |
| | | 84,609 | 84,609 |
| 0 | 7,730,073 | 465,078 | 8,195,151 |
| 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 |
| 0 | 6,475,299 | 3,962 | 6,479,261 |
| 0 | 14,205,372 | | 14,205,372 |
| | | 469,040 | 469,040 |
| 0 | 0 | 0 | 0 |
| 2,577 | 789,359 | 0 | 789,359 |
| (2,577) | (789,359) | 0 | (789,359) |

| | | | |
|--|---|--|---------------------------------|
| Name of Respondent: Northern States Power Company | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 03/31/2005 | Year of Report Dec. 31, 2004 |
|--|---|--|---------------------------------|

| CONSTRUCTION OVERHEADS - ELECTRIC | | |
|--|--|---------------------------------------|
| <p>1. List in column (a) the kinds of overheads according to the titles on page 218 the accounting procedures employed and the used by the respondent. Charges for outside professional services amounts of engineering, supervision and administrative costs, etc., for engineering fees and management or supervision fees which are directly charged to construction. capitalized should be shown as separate items. 4. Enter on this page engineering, supervision, administrative, and allowance for funds used during construction, etc., which are first assigned to a blanket work order and then prorated to construction jobs.</p> <p>2. On page 218 furnish information concerning construction overheads.</p> <p>3. A respondent should not report "none" to this page if no overhead apportionments are made, but rather should explain</p> | | |
| Line No. | Description of overhead (a) | Total Amount Charged For the Year (b) |
| 1 | CONSTRUCTION ENGINEERING /SUPERVISION | 5,221,510 |
| 2 | ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION | 1,357,678 |
| 3 | ULTEIG ENGINEERS INC | 148,327 |
| 4 | SDS ARCHITECTS, INC | 123,193 |
| 5 | PATRICK ENGINEERING INC | 117,648 |
| 6 | UTILITY ENGINEERING CORP | 94,478 |
| 7 | ADMINISTRATIVE AND GENERAL EXPENSE | 74,199 |
| 8 | AMERICAN ENGINEERING TESTING | 30,197 |
| 9 | SHORT ELLIOTT HENDRICKSON INC | 17,192 |
| 10 | CEDAR CORPORATION | 11,205 |
| 11 | GME CONSULTANTS INC. | 5,678 |
| 12 | MAXIM TECHNOLOGIES INC | 4,729 |
| 13 | ENGINEERING REPRO SYSTEMS | 3,285 |
| 14 | SYNERGETIC DESIGN INC | 954 |
| 15 | LARSON ENGINEERING | 666 |
| 16 | | |
| 17 | | |
| 18 | | |
| 19 | | |
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| 45 | | |
| 46 | | |
| 47 | | |
| 48 | | |
| 49 | | |
| 50 | | |
| 51 | | |
| 52 | | |
| 53 | TOTAL | 7,210,939 |

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| | | | |
|---|--|----------------------------|----------------|
| Name of Respondent | This Report Is: | Date of Report | Year of Report |
| Northern States Power Company (Wisconsin) | (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | (Mo, Da, Yr) 03/31/2005 | Dec. 31, 2004 |

GENERAL DESCRIPTION OF CONSTRUCTION OVERHEAD PROCEDURE

1. For each construction overhead explain: (a) the nature and extent of work, etc., the overhead charges are intended to cover, (b) the general procedure for determining the amount capitalized, (c) the method of distribution to construction jobs, (d) whether different rates are applied to different types of construction, (e) basis of differentiation in rates for different types of construction, and (f) whether the overhead is directly or indirectly assigned.
2. Show below the computation of allowance for funds used during construction rates, in accordance with the provisions of Electric Plant instructions 3 (17) of the U.S. of A.
3. Where a net-of-tax rate for borrowed funds is used, show the appropriate tax effect adjustment to the computations below in a manner that clearly indicates the amount of reduction in the gross rate for tax effects.

• (1) and (2) SEE FOOTNOTES

AFUDC COMPUTATION:

2. BORROWED FUNDS - SEE (2A)
3. OTHER FUNDS - SEE (2B)
4. WEIGHTED RATE - SEE (2)

COMPUTATION OF ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION RATES

For line 1(5), column (d) below, enter the rate granted in the last rate proceeding. If such is not available, use the average rate earned during the preceding three years.

1. Components of Formula (Derived from actual book balances and actual cost rates):

| Line No. | Title (a) | Amount (b) | Capitalization/Ratio (Percent) (c) | Cost Rate Percentage (d) |
|----------|---|-------------|------------------------------------|--------------------------|
| 1 | Average Short-Term Debt & Computation of Allowance text | 10,272,000 | | |
| 2 | Short-term Interest | | | 4.16 |
| 3 | Long-term Debt | 313,444,000 | 42.44% | 7.12 |
| 4 | Preferred Stock | | | |
| 5 | Common Equity | 425,151,000 | 57.56% | 11.90 |
| 6 | Total Capitalization | 738,595,000 | 100.00% | |
| 7 | Average Construction Work in Progress Balance | 23,039,000 | | |

| | | |
|--|---------------------------------------|-------|
| 2. Gross Rate for Borrowed Funds | $s(S/W) + d(D/D+P+C) (1 - S/W)$ | 3.53% |
| 3. Rate of Other Funds | $[1 - S/W] [p(P/D+P+C) + c(C/D+P+C)]$ | 3.80% |
| 4. Weighted Average Rate Actually Used for the Year: | | |
| a. Rate for Borrowed Funds - | 3.58% | |
| b. Rate for Other Funds - | 3.88% | |

| | | | |
|---|--|--------------------------------|----------------|
| Name of Respondent | This Report Is: | Date of Report (Mo, Da, Yr) | Year of Report |
| Northern States Power Company (Wisconsin) | (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | 03/31/2005 | Dec. 31, 2004 |
| FOOTNOTE DATA | | | |

Schedule Page: 218 Line No. 1 Column: OH exp

CONSTRUCTION ENGINEERING

(1) This overhead covers (1) overhead charges originating in the Engineering Department, which costs represent direct expenditures incurred in engineering and supervision pertaining to construction projects and (2) certain expenses incurred in accounting for construction. Engineering labor is charged to this account on the basis of actual time devoted to construction projects. Other expenses pertaining to the operation of the Engineering Departments are also charged direct to this account when they pertain to engineering or construction. Miscellaneous engineering office department expenses are allocated between this overhead, and operation and maintenance and supervision and engineering on the basis of time devoted by the Engineering Department to each of these classes of engineering. This overhead also includes the cost of labor and expenses incurred by superintendents and others in the distribution, transmission and plant organization which pertain to construction work. Since all engineering expenditures included in this account pertain to construction, no portion of the costs is cleared to other than construction accounts of the various departments. Engineering expenses applicable to major specific projects are charged on the basis of actual amounts applicable thereto, and to other construction projects on a functional basis by a percentage applied to direct work order costs.

(2) During 2004, the Company capitalized AFUDC on production and transmission plant at a 7.46% rate. Because the Interchange Agreement between NSP(M) and NSP(W) requires the FERC method of accounting, the company recorded AFUDC at the estimated FERC formula rate for the FERC jurisdictional property. By order dated March 11, 1986 the Public Service Commission of Wisconsin authorized the company to capitalize AFUDC on production and transmission property effective January 1, 1985 at the FERC formula rate.

AFUDC at 7.46% rate was capitalized on distribution, general and common electric plant and gas plant effective January 1, 2004. By order dated December 22, 1988, the Public Service Commission of Wisconsin instructed the Company to capitalize AFUDC at the adjusted weighted cost of capital. The Company has recorded carrying charges for the amounts allowed by the PSCW in excess of that in the above formula to Account 182.3 Regulatory Assets.

$$\begin{aligned}
 (2.a) \quad & 4.16\% (10,272,000/23,039,000) + 7.12\% (313,444,000)/ \\
 & (313,444,000 + 425,151,000) * [1 - (10,272,000/23,039,000)] \\
 & = 1.855\% + 1.674\% \\
 & = 3.53\% \quad (\text{BORROWED FUNDS})
 \end{aligned}$$

$$\begin{aligned}
 (2.b) \quad & [1 - \frac{10,272,000}{23,039,000}] * [11.90\% * \frac{425,151,000}{(313,444,000 + 425,151,000)}] \\
 & = 0.5541\% * 6.8499\% \\
 & = 3.80\% \quad (\text{OTHER FUNDS})
 \end{aligned}$$

| | | | | |
|---|--|--|----------------------------|----------------|
| Name of Respondent: | | This Report Is: | Date of Report | Year of Report |
| Northern States Power Company (Wisconsin) | | (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | (Mo, Da, Yr) 03/31/2005 | Dec. 31, 2004 |

| NONUTILITY PROPERTY (Account 121) | | | | |
|--|---|--------------------------------|---------------------------------------|-------------------------------|
| <p>1. Give a brief description and state the location of nonutility property included in Account 121.</p> <p>2. Designate with a double asterisk any property which is leased to another company. State name of lessee and whether lessee is an associated company.</p> <p>3. Furnish particulars (details) concerning sales, purchases or transfers of nonutility property during the year.</p> <p>4. List separately all property previously devoted to public service and give date of transfer to Account 121, Nonutility Property.</p> <p>5. Minor items (5% of the Balance at the End of the Year for Account 121 or \$100,000 whichever is Less) may be grouped by (1) previously devoted to public service (line 44) or (2) other nonutility property (line 45).</p> | | | | |
| Line No. | Description and Location (a) | Balance at Beg. of Year (b) | Purch., Sales, Transfers, Etc. (c) | Balance at End of Year (d) |
| 1 | Hydraulic production plant located at Cornell, WI | | | |
| 2 | on the Chippewa River | 1,056 | | 1,056 |
| 3 | Misc hydraulic lands owned in excess of requirement | | | |
| 4 | for developed project | 14,655 | | 14,655 |
| 5 | Hydraulic lands at undeveloped locations | 1,015 | | 1,015 |
| 6 | Dunnville lands on Chippewa River | 10,647 | | 10,647 |
| 7 | Miscellaneous lands | 25,550 | | 25,550 |
| 8 | Abandoned sub lands | 11,735 | | 11,735 |
| 9 | Miscellaneous lands | 216,767 | | 216,767 |
| 10 | Dunn County site lands | 2,438,666 | | 2,438,666 |
| 11 | Bake site | 17,862 | | 17,862 |
| 12 | Mathews site | 2,675 | | 2,675 |
| 13 | City of Ashland | 5,549 | | 5,549 |
| 14 | Town of Gingles-tank farm land | 7,053 | | 7,053 |
| 15 | Ogema sub | 472 | | 472 |
| 16 | Clear lake diesel | 35,076 | | 35,076 |
| 17 | Chippewa Reservoir land | 23 | | 23 |
| 18 | Orienta Falls lands | 22,339 | | 22,339 |
| 19 | Construction Work in Progress | 11,779 | | 11,779 |
| 20 | | | | |
| 21 | | | | |
| 22 | | | | |
| 23 | | | | |
| 24 | | | | |
| 25 | | | | |
| 26 | | | | |
| 27 | | | | |
| 28 | | | | |
| 29 | | | | |
| 30 | | | | |
| 31 | Minor Item Previously Devoted to Public Service | | | |
| 32 | Minor Items-Other Nonutility Property | | | |
| 33 | | | | |
| 34 | | | | |
| 35 | TOTAL | 2,822,919 | - | 2,822,919 |

NONUTILITY PROPERTY (Account 121)

1. Give a brief description and state the location of nonutility property included in Account 121.
2. Designate with an asterisk any property which is leased to another company. State name of lessee and whether lessee is an associated company.
3. Furnish particulars (details) concerning sales, purchases or transfers of Nonutility Property during the year.
4. List separately all property previously devoted to public service and give date of transfer to Account 121, Nonutility Property.
5. Minor items (5% of the Balance at the End of the Year for Account 121 or \$100,000, whichever is less) may be grouped by (1) previously devoted to public service (line 23), or (2) other nonutility property (line 24).

| Line No. | Description and Location (a) | Balance Beginning of Year (b) | Purchases/Sales Transfers etc. (c) | Balance at End of Year (d) |
|---|---|-------------------------------|------------------------------------|----------------------------|
| 1. | | | | |
| 2. | See Page 221 | | | |
| 3. | | | | |
| 4. | | | | |
| 5. | | | | |
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| 24. | | | | |
| 25. | | | | |
| ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF NONUTILITY PROPERTY (Account 122) | | | | |
| Report below the information called for concerning depreciation and amortization of nonutility property | | | | |
| Line No. | Item (a) | Amount (b) | | |
| 1. | Balance, Beginning of Year | 56,482 | | |
| 2. | Accruals for Year, Charged to | | | |
| 3. | (417) Income from Nonutility Operations | | | |
| 4. | (418) Nonoperating Rental Income | | | |
| 5. | Other Accounts (Specify): | | | |
| 6. | | | | |
| 7. | TOTAL Accrual for Year (Enter Total of lines 3 thru 6) | 0 | | |
| 8. | Net Charges for Plant Retired | | | |
| 9. | Book Cost of Plant Retired | 0 | | |
| 10. | Cost of Removal | 0 | | |
| 11. | Salvage (Credit) | 0 | | |
| 12. | TOTAL Net Charges (Enter Total of lines 9 thru 11) | 0 | | |
| 13. | Other Debit or Credit Items (Describe): | | | |
| 14. | (122) Depreciation of Nonutility Property | 0 | | |
| 15. | (122) Reserve Transfer* | 150 | | |
| | * Retirement Work-in-Progress | | | |
| 16. | Balance, End of Year (Enter Total of lines 1, 7, 12, 14 and 15) | 56,632 | | |

INVESTMENTS (Accounts 123, 124, 136)

1. Report below investments in Accounts 123, Investments in Associated Companies, 124, Other Investments, and 136, Temporary Cash Investments.
2. Provide a subheading for each account and list thereunder the information called for:
- (a) Investment in Securities - List and describe each security owned, giving name of issuer, date acquired and date of maturity. For bonds, also give principal amount, date of issue, maturity, and interest rate. For capital stock (including capital stock of respondent reacquired under a definite plan for resale pursuant to authorization by the Board of Directors, and included in Account 124, Other Investments, state number of shares, class, and series of stock. Minor investments may be grouped by classes. Investments included in Account 136, Temporary Cash Investments, also may be grouped by classes.
- (b) Investment Advances - Report separately for each person or company the amounts of loans or investment advances which are properly includable in Account 123. Advances subject to current repayment should be included in Accounts 145 and 146. With respect to each advance, show whether the advance is a note or poem account.

Each note should be listed giving date of issuance, maturity date, and specifying whether note is

| Description of Investment | Book Cost at Beginning of Year (If book cost is different from cost to respondent, give cost to respondent in a footnote and explain difference.) | Purchases or Additions During Year |
|---|--|------------------------------------|
| (a) | (b) | (c) |
| INVESTMENTS IN ASSOCIATED COMPANIES (123) | | |
| Chippewa & Flambeau Improvement Co.-Capital Stock | 549,326 | 0 |
| Acquired through numerous purchases 9-26 through 8-92 | | |
| Clearwater Investments, Inc. -Capital Stock acquired 6-92 | 150,000 | 0 |
| NSP Lands, Inc. -Capital Stock acquired 6-92 | 50,000 | 0 |
| Equity in Undistributed Earnings | <u>2,815,841</u> | <u>57,200</u> |
| Total Account (123) | 3,565,167 | 57,200 |
| OTHER INVESTMENTS (124) | | |
| Tax Benefit Transfer Leases | 1,783 | 0 |
| Wealth-Op Insurance Premium | 1,058,523 | 474,072 |
| Deferred Compensation | 0 | 0 |
| Economic Development Loans | | |
| Gateway Industrial Park | 550,000 | 0 |
| Stout Technology Park Development Corporation | 920,003 | 0 |
| St. Croix Business Park Corporation | 1,125,000 | 0 |
| La Crosse Industrial Park | 650,000 | 0 |
| Soarta Industrial Park | 1,893,489 | 106,511 |
| Clearwater Development Corp | 300,000 | 0 |
| Bad Debt Reserve | <u>(75,000)</u> | <u>0</u> |
| Total Account (124) | 6,423,798 | 580,583 |
| TEMPORARY CASH INVESTMENTS (136) | 0 | 83,600,000 |

INVESTMENTS (Accounts 123, 124, 136) (Continued)

a renewal. Designate any advances due from officers, directors, stockholders, or employees. Exclude amounts reported on page 229.

3. For any securities, notes or accounts that were pledged designate with an asterisk such securities, notes, or accounts and in a footnote state the name of pledgee and purpose of the pledge.

4. If Commission approval was required for any advance made or security acquired, designate such fact in a footnote and give name of Commission, date of authorization, and case or docket number.

5. Report in column (g) interest and dividend revenues from investments including such revenues from securities disposed of during the year.

6. In column (h) report for each investment disposed of during the year the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if different from cost) and the selling price thereof, not including any dividend or interest adjustment includible in column (g).

| Sales or Other Dispositions During Year | Principal Amount or No. of Shares at End of Year | Book Cost at End of Year (If book cost is different from cost to respondent, give cost to respondent in a footnote and explain difference.) | Revenues for Year | Gain or Loss from Investment Disposed of |
|---|--|---|-------------------|--|
| (d) | (e) | (f) | (g) | (h) |
| 0 | 8,345 | 549,326 | 38,053 | |
| 0 | 100 | 150,000 | 0 | |
| 0 | 100 | 50,000 | 0 | |
| 0 | | <u>2,834,988</u> | 0 | |
| 0 | | 3,584,314 | 38,053 | |
| 1,298 | | 485 | 0 | |
| 685,239 | | 847,356 | 0 | |
| | | 0 | 0 | |
| 0 | | 550,000 | 23,375 | |
| 0 | | 920,003 | 0 | |
| 0 | | 1,125,000 | 101,250 | |
| 0 | | 650,000 | 80,707 | |
| 0 | | 2,000,000 | 0 | |
| 0 | | 300,000 | 15,047 | |
| 0 | | <u>(75,000)</u> | 0 | |
| 686,537 | | 6,317,844 | 220,379 | |
| 83,600,000 | | 0 | 7,587 | |

* An additional \$10,802 of interest income from temporary cash investments was allocated from affiliate company Northern States Power Company (Minnesota) in 2004 unrelated to the amounts shown on line 50, columns (C) and (D).

NOTES AND ACCOUNTS RECEIVABLE

Summary for Balance Sheet

Show separately by footnote the total amount of notes and accounts receivable from directors, officers and employees included in Notes Receivable (Account 141) and Other Accounts Receivable (Account 143).

| Accounts (a) | Balance Begin- ning of Year (b) | Balance End of Year (c) |
|---|---------------------------------------|-------------------------------|
| | \$ | \$ |
| Notes Receivable (Account 141) | 0 | 0 |
| Customer Accounts Receivable (Account 142) | 41,844,655 | 48,059,620 |
| Other Accounts Receivable (Account 143). (Disclose any capital stock subscriptions received) | 1,959,581 | 4,521,028 |
| Total | 43,804,236 | 52,580,648 |
| Less: Accumulated Provision for Uncollectible Accounts - Cr. (Account 144) | 1,211,994 | 1,258,038 |
| Total, Less Accumulated Provision for Uncollectible Accounts | 42,592,242 | 51,322,610 |
| Employee Accounts Receivable (included in Account 143) | 44,515 | 47,924 |

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR (Account 144)

1. Report below the information called for concerning this accumulated provision
2. Explain any important adjustments of subaccounts.
3. Entries with respect to officers and employees shall not include items for utility services.

| Item (a) | Utility Customers (b) | Merchandise, Jobbing and Contract Work (c) | Officers and Employees (d) | Other * (e) | Total (f) |
|--------------------------------|-----------------------------|--|-------------------------------------|----------------|--------------|
| Balance beginning of year | \$ 1,192,994 | \$ | \$ | \$ 19,000 | \$ 1,211,994 |
| Prov for uncollectibles - year | 1,935,820 | | | 120,000 | 2,055,820 |
| Accounts written off | (2,803,305) | | | (160,001) | (2,963,306) |
| Coll of accounts written off | 910,855 | | | 42,675 | 953,530 |
| Adjustments (explain) | | | | | |
| Balance end of year | 1,236,364 | | | 21,674 | 1,258,038 |

RECEIVABLES FROM ASSOCIATED COMPANIES (Accounts 145, 146)

1. Report particulars of notes and accounts receivable from associated companies* at end of year.
2. Provide separate headings and totals for Accounts 145, Notes Receivable from Associated Companies, and 146, Accounts Receivable from Associated Companies. In addition to a total for the combined accounts.
3. For notes receivable, list each note separately and state purpose for which received. Show also in column (a) date of note, date of maturity and interest rate.
4. If any note was received in satisfaction of an open account, state the period covered by such open account.
5. Include in column (f) interest recorded as income during the year including interest on accounts and notes held any time during the year.
6. Give particulars of any notes pledged or discounted, also of any collateral held as guarantee of payment of any note or account.

* NOTE: "Associated companies" means companies or persons that, directly or indirectly, through one or more intermediaries, control, or are controlled by, or are under common control with, the accounting company. This includes related parties.

"Control" (including the terms "controlling," "controlled by," and "under common control with") means the possession, directly or indirectly, of the power to direct or cause the direction of the management and policies of a company, whether such power is exercised through one or more intermediary companies, or alone, or in conjunction with, or pursuant to an agreement, and whether such power is established through a majority or minority ownership or voting of securities, common directors, officers, or stockholders, voting trusts, holding trusts, associated companies, contract or any other direct or indirect means.

| Particulars (a) | Balance Beginning of Year (b) | Totals for Year | | Balance End of Year (e) | Interest For Year (f) |
|------------------------------------|--|-----------------|----------------|-------------------------------|-----------------------------|
| | | Debits (c) | Credits (d) | | |
| Account 146 | | | | | |
| NSP Minnesota | 326,713 | | | 0 | 0 |
| Public Service Company of Colorado | 881,971 | | | 0 | 0 |
| Xcel Energy Ventures Inc. | 21,874 | | | 6,823 | 0 |
| Cheyenne Light Fuel and Power | 0 | | | 598 | 0 |
| Xcel Energy Inc. | 80,519 | | | 1,146,784 | 0 |
| Xcel Energy Markets Holding, Inc. | 73,815 | | | 0 | 0 |
| Chippewa & Flambeau Imp. Co. | 7,328 | | | 0 | 0 |
| XERS, Inc. | 811 | | | 0 | 0 |
| 1480 Welton, Inc. | 541 | | | 0 | 0 |
| Other Associated Companies | 693 | | | 1 | 0 |
| (balances under \$200 each) | | | | 0 | 0 |
| TOTAL | 1,396,265 | 0 | 0 | 1,154,206 | 0 |

NSP Wisconsin records the intercompany billings in to one of two asset accounts. For financial reporting, the accounts are analyzed to determine the net payable (FERC account 234) and the net receivable (FERC account 146), and the appropriate reclassifying entries are made. Because of this process, the information in columns (c) and (d) is not meaningful and has been omitted.

Schedules 358-359 and 360-361 contains information on costs billed to and from NSP Wisconsin's affiliates.

1. Report below the information called for concerning production fuel and oil stocks.
2. Show quantities in tons of 2000 lb. barrels (42 gals) of Mcf., whichever unit of quantity if applicable.
3. Each kind of coal or oil should be shown separately.
4. If the respondent obtained any of its fuel from its own coal mines or oil or gas lands or leases or from affiliated companies, a statement should be submitted showing the quantity of such fuel so obtained, the quantity used and quantity on hand, and cost of the fuel classified as to the nature of the costs and expenses incurred with appropriate adjustment for the inventories at beginning and end of year.

| KINDS OF FUEL AND OIL | | | | | | | |
|--|----------------------|-----------------|------------------|-----------------|------------------|-----------------|------------------|
| Item (a) | Total Cost (b) | COAL | | OIL | | WOOD WASTE | |
| | | Quantity (c) | Cost (d) | Quantity (e) | Cost (f) | Quantity (g) | Cost (h) |
| On hand beginning of year..... | 4,962,180 | 64,545 | 2,304,236 | 66,857 | 2,639,168 | 5,482 | 26,486 |
| Received during year. | 15,280,391 | 120,084 | 3,945,996 | 97,029 | 4,377,439 | 185,034 | 1,750,613 |
| TOTAL | 20,242,571 | 184,629 | 6,250,232 | 163,886 | 7,016,607 | 190,516 | 1,777,099 |
| Used during year (specify departments) | | | | | | | |
| Production | 13,947,692 | 129,686 | 4,243,628 | 64,597 | 2,737,769 | 187,807 | 1,763,668 |
| Testing / Maintenance | 0 | | | | | | |
| TOTAL DISPOSED OF | 13,947,692 | 129,686 | 4,243,628 | 64,597 | 2,737,769 | 187,807 | 1,763,668 |
| BALANCE END OF YEAR * | 6,294,879 | 54,943 | 2,006,604 | 99,289 | 4,278,838 | 2,709 | 13,431 |

| KINDS OF FUEL AND OIL - Continued | | | | | | | |
|--|-----------------|-------------|-----------------|--------------------|------------------|------------------|--|
| Item | PROPANE | | RDF | | NATURAL GAS | | |
| | Quantity (j) | Cost (k) | Quantity (l) | Cost (m) | Quantity (n) | Cost (o) | |
| On hand beginning of year | 0 | 0 | 137 | (7,710) | 0 | 0 | |
| Volume Adjustment | 0 | 0 | 0 | 0 | 0 | 0 | |
| Received during year | 0 | 0 | 55,099 | (1,653,023) | 1,046,439 | 6,859,366 | |
| TOTAL | 0 | 0 | 55,236 | (1,660,733) | 1,046,439 | 6,859,366 | |
| Used during year (specify departments) | | | | | | | |
| Production | 0 | 0 | 55,166 | (1,656,739) | 1,046,439 | 6,859,366 | |
| Testing / Maintenance | | | | | | | |
| Sold or transferred | | | | | | | |
| TOTAL DISPOSED OF | 0 | 0 | 55,166 | (1,656,739) | 1,046,439 | 6,859,366 | |
| BALANCE END OF YEAR | 0 | 0 | 70 | (3,994) | 0 | 0 | |

* 12/31/04 propane inventory balance of \$21,646 is considered an inventory of the natural gas utility.

1. Report below particulars (details) concerning the cost of plans, surveys, and investigations made for the purpose of determining the feasibility of projects under contemplation.
2. For gas companies, report separately amounts included in Account 183.1, Preliminary Natural Gas Survey and Investigation Charges, and Account 183.2, Other Preliminary Survey and Investigation Charges.
3. Minor items (less than \$250,000) may be grouped by classes.

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UNAMORTIZED LOSS AND GAIN ON REACQUIRED DEBT (Accounts 189, 257)

1. Report under separate subheadings for Unamortized Loss and Unamortized Gain on Reacquired Debt, particulars of gain and loss on reacquisition applicable to each class and series of long-term debt, including maturity date. If gain or loss resulted from a refunding transaction, include also the maturity of the new issue.

2. In column (c) show the principal amount of bonds or other long-term debt reacquired.

3. In column (d) show the net gain or net loss realized on each debt reacquisition as computed in accordance with General Instruction 17 of the Uniform System of Accounts.

4. Show loss amounts in red or by enclosure in parentheses.

5. Explain any debits and credits other than amortization debited to Account 428.1, Amortization of Loss on Reacquired Debt or credited to Account 429.1, Amortization of Gain on Reacquired Debt-Credit.

| Designation of Long-Term Debt (a) | Date Reacquired (b) | Principal Amt. of Debt Reacquired (c) | Net Gain or Net Loss (d) | Balance Beginning of Year (e) | Debits During Year (f) | Credits During Year (g) | Balance End of Year (h) |
|--|---------------------------|--|-----------------------------------|--|---------------------------------|----------------------------------|----------------------------------|
| First Mortgage Bonds Series Due | | | | | | | |
| Mar 1, 2012, 16% | 10-14-83 | \$30,000,000 | (\$6,858,830) | \$2,018,114 | \$0 | \$248,058 | \$1,770,056 |
| Jul 1, 2016, 9 1/4% | 03-31-93 | 47,500,000 | (3,210,052) | 1,950,138 | 0 | 132,710 | 1,817,428 |
| Mar 1, 2018, 9 3/4% | 03-26-93 | 46,200,000 | (3,752,901) | 1,694,972 | 0 | 115,343 | 1,579,629 |
| Oct 1, 2023, 7 1/4% | 10-15-03 | 110,000,000 | (4,980,780) | 4,910,497 | 0 | 334,162 | 4,576,335 |
| Subtotal | | \$233,700,000 | (\$18,802,563) | \$10,573,721 | \$0 | \$830,273 | \$9,743,448 |
| Apr 1, 2021, 9 1/8% | 12-24-96 | \$44,635,000 | (\$3,609,843) | \$2,757,463 | \$0 | \$120,781 | \$2,636,682 |
| LaX Res Recovery 7 3/4% | 11-01-96 | 18,600,000 | (558,480) | 272,698 | 0 | 15,346 | 257,352 |
| Total | | \$63,235,000 | (\$4,168,323) | \$3,030,161 | \$0 | \$136,127 | \$2,894,034 |
| | | \$296,935,000 | (\$22,970,886) | \$13,603,882 | \$0 | \$966,400 | \$12,637,482 |

| | | | | |
|---|--|--|--------------------------------|----------------|
| Name of Respondent: | | This Report Is: | Date of Report (Mo, Da, Yr) | Year of Report |
| Northern States Power Company (Wisconsin) | | (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | 03/31/2005 | Dec. 31, 2004 |

| CAPITAL STOCK SUBSCRIBED, CAPITAL STOCK LIABILITY FOR CONVERSION, PREMIUM ON CAPITAL AND INSTALLMENTS RECEIVED ON CAPITAL STOCK (Accounts 202 and 205, 203 and 206, 207, 212) | | | |
|---|---|-------------------------|---------------|
| <p>1. Show for each of the above accounts the amounts applying to each class and series of capital stock.</p> <p>2. For Account 202, Common stock Subscribed, and Account 205, Preferred Stock Subscribed, show the subscription price and the balance due on each class at the end of year.</p> <p>3. Describe in a footnote the agreement and transactions under which a conversion liability existed under Account 203, Common Stock Liability for Conversion, or Account 206, Preferred Stock Liability for Conversion, at the end of the year.</p> <p>4. For Premium on Account 207, Capital Stock, designate with a double asterisk any amounts representing the excess of consideration received over stated values of stocks without par value.</p> | | | |
| Line No. | Name of Account and Description of Item (a) | Number of Shares (b) | Amount (c) |
| 1 | <u>ACCOUNT 207 - PREMIUM ON CAPITAL STOCK</u> | | |
| 2 | Excess of consideration received over par value of common stock | | |
| 3 | issued in conversion on 2,132 shares of 5% Cumulative Preferred Stock on | | |
| 4 | the basis of 1.5 shares of Preferred Stock for each share of Common Stock | 1,855 | 27,825 |
| 5 | | | |
| 6 | Premium over book value on 162,000 shares of Common Stock issued in | | |
| 7 | Lake Superior District Power Company from parent company | | 10,432,916 |
| 8 | | | |
| 9 | Premium over book value on 71,000 shares of Common Stock issued to | | |
| 10 | parent company | | 22,876,910 |
| 11 | | | |
| 12 | | | |
| 13 | | | |
| 14 | <u>ACCOUNT 202, 203, 205, 206 and 212</u> | | |
| 15 | None | | |
| 16 | | | |
| 17 | | | |
| 18 | | | |
| 19 | | | |
| 20 | | | |
| 21 | | | |
| 22 | | | |
| 23 | | | |
| 24 | | | |
| 25 | | | |
| 26 | | | |
| 27 | | | |
| 28 | | | |
| 29 | | | |
| 30 | | | |
| 31 | | | |
| 32 | | | |
| 33 | | | |
| 34 | | | |
| 35 | TOTAL | 1,855 | 33,337,651 |

SECURITIES ISSUED OR ASSUMED AND
SECURITIES REFUNDED OR RETIRED DURING THE YEAR

1. Furnish a supplemental statement giving a brief description of security financing and re-financing transactions during the year and the accounting for the securities, discounts, premiums, expenses, and related gains or losses. Identify as to Commission authorization numbers and dates.

2. Furnish particulars (details) showing fully the accounting for the total principal amount, par value, or stated value of each class and series of security issued, assumed, retired, or refunded and the accounting for premiums, discounts, expenses, and gains or losses relating to the securities. Set forth the facts of the accounting clearly with regard to redemption premiums, unamortized discounts, expenses, and gains or losses relating to securities retired or refunded, including the accounting for such amounts carried in the respondent's accounts at the date of the refunding or re-financing transactions with respect to securities previously refunded or retired.

3. Include in the identification of each class and series of security, as appropriate, the interest

or dividend rate, nominal date of issuance, maturity date, aggregate principal amount, par value or stated value, and number of shares. Give also the issuance or redemption price and name of the principal underwriting firm through which the security transactions were consummated.

4. Where the accounting for amounts relating to securities refunded or retired is other than that specified in General Instruction 17 of the Uniform System of Accounts, give references to the Commission authorization for the different accounting method.

5. For securities assumed, give the name of the company for which the liability on the securities was assumed as well as particulars (details) of the transactions whereby the respondent undertook to pay obligations of another company. If any unamortized discount, premiums, expenses, and gains or losses were taken over onto the respondent's books, furnish details of these amounts with amounts relating to refunded securities clearly earmarked.

None

NOTES PAYABLE (Account 231)

1. Report the particulars indicated concerning notes payable at end of year.
2. Give particulars of collateral pledged, if any.
3. Furnish particulars for any formal or informal compensating balance agreements covering open lines of credit.
4. Any demand notes should be designated as such in column (d).
5. Minor amounts may be grouped by classes, showing the number of such amounts.

| Payee (a) | Purpose for which issued (b) | Date of Note (c) | Date of Maturity (d) | Interest rate (e) | Balance End of Year (f) |
|--------------|------------------------------------|------------------------|----------------------------|-------------------------|-------------------------------|
| NONE | | | | | |

PAYABLES TO ASSOCIATED COMPANIES* (Accounts 233, 234)

1. Report particulars of notes and accounts payable to associated companies at end of year.
2. Provide separate totals for Accounts 233, Notes Payable to Associated Companies, and 234, Accounts Payable to Associated Companies, in addition to a total for the combined accounts.
3. List each note separately and state the purpose for which issued. Show also in column (a) date of note, maturity and interest rate.
4. Include in column (f) the amount of any interest expense during the year on notes or accounts that were paid before the end of the year.
5. If collateral has been pledged as security to the payment of any note or account, describe such collateral.

* See definition on page 226B

| Particulars (a) | Balance Beginning of Year (b) | Totals for Year | | Balance End of Year (e) | Interest for Year (f) |
|---------------------------------------|--|-----------------|----------------|----------------------------------|-----------------------------|
| | | Debits (c) | Credits (d) | | |
| <u>Account 233</u> | | | | | |
| NSP Minnesota | \$23,710,000 | \$192,560,000 | \$200,350,000 | \$31,500,000 | \$330,171 |
| <u>Account 234</u> | | | | | |
| NSP Minnesota | \$0 | | | \$2,825,749 | \$0 |
| Public Service Company of Colorado | 0 | | | 54,324 | 0 |
| Xcel Energy Services | 6,651,225 | | | 6,617,008 | 31,578 |
| Utility Engineering | 92,347 | | | 64,807 | 0 |
| Southwestern Public Service Company | 36,155 | | | 0 | 0 |
| Clearwater Investments, Inc | 130,353 | | | 0 | 0 |
| Chippewa and Flambeau Improvement Co. | | | | 3,321 | 0 |
| | | | | | 0 |
| Total | \$30,620,080 | \$192,560,000 | \$200,350,000 | \$41,065,209 | \$361,749 |

NSP Wisconsin records the intercompany billings in to one of two asset accounts. For financial reporting, the accounts are analyzed to determine the net payable (FERC account 234) and the net receivable (FERC account 146), and the appropriate reclassifying entries are made. Because of this process, the information in columns (c) and (d) is not meaningful and has been omitted.

Schedules 358-359 and 360-361 contains information on costs billed to and from NSP Wisconsin's affiliates.

GAIN OR LOSS ON DISPOSITION OF PROPERTY (Account 421.1 and 421.2)

1. Give a brief description of property creating the gain or loss. Include name of party acquiring the property (when acquired by another utility or associated company) and the date transaction was completed. Identify property by type: Leased, Held for Future Use, or Nonutility.

2. Individual gains or losses relating to property with an original cost of less than \$100,000 may be grouped, with the number of such transactions disclosed in column (a).

3. Give the date of Commission approval of journal entries in column (b), when approval is required. Where approval is required but has not been received, give explanation following the item in column (a). (See account 102, Utility Plant Purchased or Sold.)

| Line No. | Description of property (a) | Original Cost of Related Property (B) | Date Journal Entry Approved (When Required) (c) | Account 421.1 (d) | Account 421.2 (e) |
|----------|--|--|---|----------------------|----------------------|
| 1. | Gain on disposition of property: | | | | |
| 2. | Various property under \$100,000 individual cost | | | | |
| 3. | 1 transaction | \$168 | | \$7,718 | |
| 4. | | | | | |
| 5. | | | | | |
| 6. | | | | | |
| 7. | | | | | |
| 8. | | | | | |
| 9. | | | | | |
| 10. | | | | | |
| 11. | | | | | |
| 12. | | | | | |
| 13. | | | | | |
| 14. | Total gain | \$168 | | \$7,718 | \$0 |
| 15. | Loss on disposition of property: | | | | |
| 16. | Various property under \$100,000 individual cost | | | | |
| 17. | 1 transaction | \$2,362 | | | \$636 |
| 18. | | | | | |
| 19. | | | | | |
| 20. | | | | | |
| 21. | | | | | |
| 22. | | | | | |
| 23. | | | | | |
| 24. | | | | | |
| 25. | | | | | |
| 26. | | | | | |
| 27. | | | | | |
| 28. | | | | | |
| 29. | | | | | |
| 30. | | | | | |
| 31. | Total loss | \$2,362 | | \$0 | \$636 |

INCOME FROM UTILITY PLANT LEASED TO OTHERS (Accounts 412 and 413)

1. Report below the following information with respect to utility property leased to others constituting an operating unit or system.
2. For each lease show: (1) name of lessee and description and location of the leased property; (2) revenues; (3) operating expenses classified as to operation, maintenance, depreciation, rents, amortization; and (4) net income from lease for year. Arrange amounts so that deductions appear as a subtraction from revenues, and income as the remainder.
3. Provide a subheading and total for each utility department in addition to a total for all utility departments.
4. Furnish particulars (details) of the method of determining the annual rental for the property.
5. Designate associated companies.

Chippewa and Flambeau Improvement Company, an associated company, Chippewa River Reservoir, located near Winter, Wisconsin, on the Chippewa River. Designated by FERC as Exempt Licensed Project 8286.

| | |
|----------------------|---------------|
| Revenues | 254,772 |
| Depreciation Expense | <u>38,457</u> |
| Total | 216,315 |

PARTICULARS CONCERNING CERTAIN OTHER INCOME ACCOUNTS

1. Report in this schedule the information specified in the instructions below for the respective other income accounts. Provide a conspicuous subheading for each account and show a total for the account. Additional columns may be added for any account if deemed necessary.

2. Merchandising, Jobbing and Contract Work (Accounts 415 and 416) - Describe the general nature of merchandising, jobbing and contract activities. Show revenues by class of activity, maintenance, depreciation, rents and net income before taxes. Give the bases of any allocations of expenses between utility and merchandising, jobbing and contract work activities.

3. Nonutility Operations (Accounts 417 and 417.1) - Describe each nonutility operation and show revenues, operating expenses classified as to operation, maintenance, depreciation, rents, amortization and net income before taxes, from the operation. Give the bases of any allocations of expenses between utility and nonutility operations. The book cost of property classified as nonutility operations should be included in Account 121.

4. Nonoperating Rental Income (Account 418) - For each major item of miscellaneous property included in Account 121, Nonutility Property, which is not used in operations for which income is included in Account 417, but which is leased or rented to others, give name of Lessee, brief description of property, effective date and expiration date of lease, amount of rent revenues, operating expenses classified as to operation, maintenance, depreciation, rents, amortization, and net income, before taxes, from the rentals. If the property is leased on a basis other than that of a fixed annual rental, state the method of determining the rental. Minor items may be grouped by classes, but the number of items so grouped should be shown. Designate any lessees which are associated companies.

5. Equity in earnings of subsidiary companies (Account 418.1) - Report the utility's equity in the earnings or losses of each subsidiary company for the year.

6. Interest and Dividend Income (Account 419) - Report interest and dividend income, before taxes, identified as to the asset account or group of accounts in which are included the assets from which the interest or dividend income was derived. Income derived from investments, Accounts 123, 124 and 136 may be shown in total. Income from sinking and other funds should be identified with the related special funds. Show also expenses, included in Account 419 as required by the uniform system of accounts.

7. Miscellaneous Nonoperating Income (Account 421) - Give the nature and source of each miscellaneous nonoperating income, and expense and the amount for the year. Minor items may be grouped by classes.

| Item (a) | Amount (b) |
|---|---------------|
| Account 415 - Non-Traditional Services-Revenue | \$ 150,726 |
| Account 416 - Non-Traditional Services-Expense | 89,396 |
| Account 417 - Non-Traditional Services-Revenue | 7,804 |
| Account 417.1 - Non-Traditional Services-Expense | 84,491 |
| | \$ (15,357) |
| Account 418 - Non-Operating Rental Income | |
| Land rent: | \$ 42,574 |
| Expenses: operating | - |
| Expenses: depreciation | - |
| | \$ 42,574 |
| Account 418.1 - Equity in Earnings of Subsidiary Companies | |
| Chippewa and Flambeau Improvement Co. | \$ 38,911 |
| Clearwater Investments, Inc. | 29,240 |
| NSP Lands, Inc. | (10,951) |
| | \$ 57,200 |
| Account 419 - Interest and Dividend Income | |
| Interest income from Other Investments Account 124 | \$ 220,379 |
| Interest income on PGA underrecovery | 27,237 |
| Interest income from income tax refund | 50,044 |
| Interest income from Temporary Cash Investments Account 136 | 18,389 |
| Various other | 10,822 |
| | \$ 326,871 |
| Account 419.1 - Allowance for Funds Used During Construction | \$ 1,389,454 |
| Account 421 - Miscellaneous Non Operating Income | |
| Book AFDC/Reg. Asset | \$ 616,003 |
| Miscellaneous non-operating income | 2,846 |
| Miscellaneous non-operating expense | (7,726) |
| | \$ 611,123 |
| Accounts 421.1 & 421.2 - Gains(Losses) from Disposition of Property | \$ 7,082 |
| Total Other Income | \$ 2,418,947 |

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| | | | |
|---|--|-------------------------------|-----------------|
| Name of Respondent: | This Report Is: | Date of Report: | Year of Report: |
| Northern States Power Company (Wisconsin) | (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | (Mo., Da., Yr.) 03/31/2005 | Dec. 31, 2004 |

| NUMBER OF ELECTRIC DEPARTMENT EMPLOYEES | |
|---|------------|
| <p>1. The data on number of employees should be reported for the payroll period ending nearest to October 31, or any payroll period ending 60 days before or after October 31.</p> <p>2. If the respondent's payroll for the reporting period includes any special construction personnel, include such employees on line 3, and show the number of such special construction employees in a footnote.</p> <p>3. The number of employees assignable to the electric department from joint functions of combination utilities may be determined by estimate, on the basis of employee equivalents. Show the estimated number of equivalent employees attributed to the electric department from joint functions.</p> | |
| 1. Payroll Period Ended (Date) | 12/31/2004 |
| 2. Total Regular Full-Time Employees | 460 |
| 3. Total Part-time and Temporary Employees | 59 |
| 4. Total Employees | 519 |

SALES TO RAILROADS AND RAILWAYS AND INTERDEPARTMENTAL SALES (Accounts 446, 448)

1. Report particulars concerning sales included in Accounts 446 and 448.
2. For Sales to Railroads and Railways, Account 446, give name of railroad or railway in addition to other required information. If contract covers several points of delivery and small amounts of electricity are delivered at each point, such sales may be grouped.
3. For Interdepartmental Sales, Account 448, give name of other department and basis of charge to other department in addition to other required information.
4. Designate associated companies.
5. Provide subheading and total for each account.

| Item (a) | Point of delivery (b) | Kilowatt-hours (c) | Revenue (d) | Revenue per kwh (e) |
|--------------------|--------------------------|-----------------------|----------------|---------------------------|
| <u>Account 448</u> | | | | |
| Gas Department | Various | 1,935,000 | \$130,819 | 0.0676 |
| Total 448 | | 1,935,000 | \$130,819 | 0.0676 |

RENT FROM ELECTRIC PROPERTY AND INTERDEPARTMENTAL RENTS (Accounts 454, 455)

1. Report particulars concerning rents received included in Accounts 454 and 455.
2. Minor rents may be grouped by classes.
3. If rents are included which were arrived at under an arrangement for apportioning expenses of a joint facility, whereby the amount included in this account represents profit or return on property, depreciation and taxes, give particulars and the basis of apportionment of such charges to Accounts 454 or 455.
4. Designate if lessee is an associated company.
5. Provide a subheading and total for each account.

| Name of Lessee or Department (a) | Description of property (b) | Amount of Revenue for year (c) |
|--|--------------------------------|-----------------------------------|
| <u>Rent from Electric Property (454)</u> | | |
| Rental E- Leases | Rents | 270,624 |
| Various Telephone & Cable TV Co's | Pole Attachments | 383,286 |
| Total 454 | | 653,910 |

SALES OF WATER AND WATER POWER (Account 453)

1. Report below the information called for concerning revenues derived during the year from sales to others of water or water power.
2. In column (c) show, the name of the power development of the respondent supplying the water or water power sold.

| Name of purchaser (a) | Purpose for which water was used (b) | Power plant develop. supplying water/pwr (c) | Amount of revenue for year (e) |
|--------------------------|--|--|--------------------------------------|
| NONE | | | |

MISCELLANEOUS SERVICE REVENUES AND OTHER ELECTRIC REVENUES (Account 451, 456)

1. Report particulars concerning miscellaneous service revenues and other electric revenues derived from electric utility operations during year. Report separately in this schedule the total revenues from operation of fish and wildlife and recreation facilities, regardless of whether such facilities are operated by company or by contract concessionaires. Provide a subheading and total for each account. For account 456, list first revenues realized through Research and Development ventures, see account 456.
2. Designate associated companies.
3. Minor items may be grouped by classes.

| Name of company and description of service (a) | Amount of revenue for year (b) |
|---|--------------------------------------|
| <u>Miscellaneous Service Revenues (451)</u> | |
| Service Connections | 524,464 |
| Returned Check Charges | 17,950 |
| Total Account (451) | 542,414 |
| <u>Other Electric Revenues (456)</u> | |
| Sales & Use Tax Handling | 64,419 |
| Michigan Power Supply Cost Recovery | (574,617) |
| Wisconsin Power and Light Company | 192,379 |
| Resale Facility Charge | 161,557 |
| Full Cost Billing | 720 |
| Interchange Agreement - NSP MN | 96,015,569 |
| EEI Mutual Aid Revenue | 692,652 |
| Total Account (456) | 96,552,679 |
| TOTAL | 97,095,093 |

LEASE RENTALS CHARGED

1. For purposes of this schedule a "lease" is defined as a contract or other agreement by which one party (lessor) conveys an intangible right or land or other tangible property and equipment to another (lessee) for a specified period of one year or more for rent.

2. Report below, for leases with annual charges of \$25,000 or more, but less than \$250,000 the data called for in columns a, b (description only), f, g and j.

3. For leases having annual charges of \$250,000 or more, report the data called for in all the columns below.

4. The annual charges referred to in instruction 1 and 2 include the basic lease payment and other payments to or in behalf of the lessor such as taxes, depreciation, assumed interest or dividends on the lesser securities, cost of property replacements** and other expenditures with respect to leased property except the expenses paid by lessee are to be itemized in column f below.

5. Leases of construction equipment in connection with construction work in progress are not required to be reported herein. Continuous, master or open-end leases for EDP or office equipment, automobile fleets and other equipment that is short-lived and replaced under terms of the lease or for sole rentals shall report only the data called for in columns a, b (description only), f, g, and j, unless the lessee has the option to purchase the property.

6. In column (a) report the name of the lessor. List lessors which are associated companies* (describing association) first, followed by non-associated lessors.

A. LEASE RENTALS CHARGED TO ELECTRIC OPERATING EXPENSES

| Name of Lessor (a) | Basic Details of Lease (b) | Terminal Dates of Lease, Primary (P) or Renewal (R) (c) |
|-----------------------|------------------------------------|--|
| BLC Corporation | Leased Vehicles (Company Vehicles) | Various (P) |

LEASE RENTALS CHARGED (Continued)

7. In column (b) for each leasing arrangement, report in order, classified by generating station, transmission line, distribution system, large substation, or other operating unit or system, followed by any other leasing arrangements not covered under the preceding classifications:

Description of the property, whether lease is a sale and leaseback, whether lessee has option to purchase and conditions of purchase, whether lease is cancellable by either party and the cancellation conditions, state the tax treatment used, the accounting treatment of the lease payments (levelized charges to expense or other treatment), the basis of any charges apportioned between the lessor and lessee, and the responsibility of the respondent for operation and maintenance expenses and replacement of property.

The above information is to be reported with initiation of the lease and thereafter when changed or every five years, whichever occurs first.

8. Report in column (d), as of the date of the current lease term, the original cost of the property leased, estimated if not known, or the fair market value of the property if greater than original cost and indicate as shown. If leased property is part of a large unit, such as part of a building, indicate without associating any cost or value with it.

9. Report in column (k) below the estimated remaining annual charges under the current term of the lease. Do not apply a present value to the estimate. Assume that cancellable leases will not be cancelled when estimating the remaining charges.

* See definition on page 226(B)

A. LEASE RENTALS CHARGED TO ELECTRIC OPERATING EXPENSES

| Original Cost (O) or Fair Market Value (D) or Property (d) | Expense to be Paid by Lessee Itemize (e) | Lessor (f) | Other (g) | Lessor (h) | Other (i) | Account Charged (j) | Remaining Annual Charges Under Lease Est. if Not Known (k) |
|--|--|------------|-----------|------------|-----------|---------------------|--|
| | | 1,814,998 | | | | Various | |

| | | | |
|---|--|----------------------------|----------------|
| Name of Respondent | This Report is: | Date of Report | Year of Report |
| Northern States Power Company (Wisconsin) | (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | (Mo, Da, Yr) 03/31/2005 | Dec 31, 2004 |

PARTICULARS CONCERNING CERTAIN INCOME DEDUCTIONS AND INTEREST CHARGES ACCOUNTS

Report the information specified below, in the order given, for the respective income deduction and interest charges account. Provide a subheading for each account and a total for the account. Additional columns may be added if deemed appropriate with respect to any account.

(a) Miscellaneous Amortization (Account 425): Describe the nature of items included in this account, the contra account charged, the total of amortization charges for the year and the period of amortization.

(b) Miscellaneous Income Deductions: Report the nature, payee and amount of other income deductions for the year as required by accounts 426.1, Donations, 426.2 Life Insurance, 426.3 Penalties, 426.4 Expenditures for Certain Civic, Political and related activities, and 426.5 Other deductions, of the Uniform System of Accounts. Amounts of less than 5% of each account total for the year (or \$1,000, whichever is greater) may be grouped by classes within the above accounts.

(c) Interest on Debt to Associated Companies (Account 430) - For each associated company to which interest on debt was incurred during the year, indicate the amount and interest rate respectively for (a) advances on notes, (b) advances on open account, (c) notes payable, (d) accounts payable and (e) other debt, and total interest. Explain the nature of other debt on which interest was incurred during the year.

(d) Other Interest Expense (Account 431) - report particulars (details) including the amount and interest rate for other interest charges incurred other interest charges incurred

| Line No | Item (a) | Amount (b) |
|---------|--|--------------|
| 1 | Miscellaneous Amortization (Account 425) | \$ - |
| 2 | | \$ - |
| 3 | | |
| 4 | Miscellaneous Income Deductions (Account 426.1 - 426.5) | |
| 5 | Donations - (426.1) | |
| 6 | Xcel Energy Foundation | \$ 293,858 |
| 7 | Eau Claire Indoor Sports Center | 27,000 |
| 8 | University of Wisconsin | 13,500 |
| 9 | Chippewa Valley Family YMCA | 7,700 |
| 10 | Momentum Chippewa Valley | 7,040 |
| 11 | Other donations less than 5% of total | 352,421 |
| 12 | SUBTOTAL-426.1 | \$ 702,120 |
| 13 | | |
| 14 | Life Insurance - (426.2) | \$ (67,082) |
| 15 | SUBTOTAL-426.2 | \$ (67,082) |
| 16 | | |
| 17 | Penalties - (426.3) | |
| 18 | Other penalties less than 5% of total | \$ 110 |
| 19 | SUBTOTAL-426.3 | \$ 110 |
| 20 | | |
| 21 | Expenditures for Certain Civic, Political and Related Activities - (426.4) | |
| 22 | Internal Charges | \$ 197,884 |
| 23 | Hamilton Consulting Group | 100,229 |
| 24 | Michael, Best & Friedrich | 65,915 |
| 25 | Edison Electric Institute | 32,590 |
| 26 | Other expenditures less than 5% of total | 50,459 |
| 27 | SUBTOTAL-426.4 | \$ 447,077 |
| 28 | | |
| 29 | Other Deductions - (426.5) | |
| 30 | Interest on deferred compensation liabilities | \$ 271,236 |
| 31 | Interest on life insurance loans | 165,116 |
| 32 | Defaulted economic development loans and/or guarantees | (39,611) |
| 33 | Service club dues | 822 |
| 34 | Other deductions less than 5% of total | 2,937 |
| 35 | SUBTOTAL-426.5 | \$ 400,560 |
| 36 | | |
| 37 | Interest on Debt to Associated Companies - (430) | |
| 38 | Interest on short term debt - NSP Minnesota | \$ 330,771 |
| 39 | Interest on short term debt - Xcel Energy Services | 31,578 |
| 40 | SUBTOTAL-430 | \$ 361,749 |
| 41 | | |
| 42 | Other Interest Expense - (431) | |
| 43 | Amortization of regulatory liability | \$ (251,292) |
| 44 | Interest on prior year income tax audits | 171,413 |
| 45 | Interest on customer deposits | 30,325 |
| 46 | SUBTOTAL-431 | \$ (49,354) |
| 47 | | |

EXPENDITURES FOR CERTAIN CIVIC, POLITICAL AND RELATED ACTIVITIES
(Account 426.4)

1. Report below all expenditures incurred by the respondent during the year for the purpose of influencing public opinion with respect to the election or appointment of public officials, referenda, legislation or ordinances (either with respect to the possible adoption of new referenda, legislation or ordinances or repeal or modification of existing referenda, legislation or ordinances); approval, modification, or revocation of franchises; or for the purpose of influencing the decisions of public officials which are accounted for as Other Income Deductions, Expenditures for Certain Civic, Political and Related Activities, Account 426.4.

2. Advertising expenditures in this Account shall be classified according to subheadings, as follows: (a) radio, television, and motion picture advertising; (b) newspaper, magazine, and pamphlet advertising; (c) letters or inserts in customers' bills; (d) inserts in reports to stockholders; (e) newspaper and magazine editorial services; and (f) other advertising.

3. Expenditures within the definition of paragraph (1), other than advertising shall be reported according to captions or descriptions, clearly indicating the nature and purpose of the activity.

4. If respondent has not incurred any expenditures contemplated by the instructions of Account 426.4, so state.

5. For reporting years which begin during the calendar year 1963 only, minor amounts may be grouped by classes if the number of items so grouped is shown.

NOTE: The classification of expenses as nonoperating and their inclusion in this account is for accounting purposes. It does not preclude Commission consideration of proof to the contrary for ratemaking or other purposes.

| Item (a) | Amount (b) |
|--------------|---------------|
| SEE PAGE 340 | |

CHARGES FOR OUTSIDE PROFESSIONAL AND OTHER CONSULTATIVE SERVICES

1. Report the information specified below for all charges made during the year included in any account (including plant accounts) for outside consultative and other professional services. (These services include rate, management, construction, engineering, research, financial, valuation, legal, accounting, purchasing, advertising, labor relations, and public relations, rendered the respondent under written or oral arrangement, for which aggregate payments were made during the year to any corporation, partnership, organization of any kind, or individual (other than for services as an employee or for payments made for medical and related services) amounting to more than \$25,000, including payments for legislative services, except those which should be reported in Account 426.4 Expenditures for Certain Civic, Political and Related Activities.)

(a) Name and address of person or organization rendering services.

(b) description of services received during year and project or case to which service relate.

(c) basis of charges.

(d) total charges for the year, detailing utility department and account charged.

2. For any services which are of a continuing nature, give the date and term of contract and date of Commission authorization, if contract received Commission approval.

3. Designate with an asterisk associated companies.

| | Electric | Gas | Total |
|--|----------|--------|---------|
| 1. a) Deloitte & Touche LLP 400 One Financial Plaza Minneapolis Minn. 55402 | | | |
| b) Accounting | | | |
| c) Per hour plus expenses | | | |
| d) Account No. 923 | 210,742 | 28,771 | 239,513 |
| 2. a) Michael, Best & Freidrich PO Box 1806 Madison, Wis. 53701-1806 | | | |
| b) Legal services | | | |
| c) Per hour plus expenses | | | |
| d) Account No. 923 | 121,909 | 4,185 | 126,094 |
| 3. a) Ryberg & Happe SC 1620 Ohm Ave. Eau Claire, Wis. 54702 | | | |
| b) Legal services | | | |
| c) Per hour plus expenses | | | |
| d) Account No. 923 | 69,907 | 44,516 | 114,423 |
| 4. a) Squire, Sanders & Dempsey PO Box 643051 Cincinnati, Ohio 45264-3051 | | | |
| b) Legal & consulting services | | | |
| c) Per hour plus expenses | | | |
| d) Account No. 923 | 77,291 | 14,725 | 92,016 |
| 5. a) Weld Riley Prens Ricci SC 3624 Oakwood Hills Parkway Eau Claire, Wis. 54702-1030 | | | |
| b) Legal services | | | |
| c) Per hour plus expenses | | | |
| d) Account No. 923 | 74,449 | 393 | 74,842 |
| 6. a) Verifications Inc. PO Box 1150 Minneapolis Minn. 55480-1150 | | | |
| b) Employment screening | | | |
| c) Per hour plus expenses | | | |
| d) Account No. 923 | 52,690 | 7,574 | 60,264 |

CHARGES FOR OUTSIDE PROFESSIONAL AND OTHER CONSULTATIVE SERVICES

1. Report the information specified below for all charges made during the year included in any account (including plant accounts) for outside consultative and other professional services. (These services include rate, management, construction, engineering, research, financial, valuation, legal, accounting, purchasing, advertising, labor relations, and public relations, rendered the respondent under written or oral arrangement, for which aggregate payments were made during the year to any corporation, partnership, organization of any kind, or individual (other than for services as an employee or for payments made for medical and related services) amounting to more than \$25,000, including payments for legislative services, except those which should be reported in Account 426.4 Expenditures for Certain Civic, Political and Related Activities.)

(a) Name and address of person or organization rendering services.

(b) description of services received during year and project or case to which service relate.

(c) basis of charges.

(d) total charges for the year, detailing utility department and account charged.

2. For any services which are of a continuing nature, give the date and term of contract and date of Commission authorization, if contract received Commission approval.

3. Designate with an asterisk associated companies.

| | Electric | Gas | Total |
|---|----------|--------|--------|
| 1. a) Gold Cross Courier Service Inc. PO Box 1245 Eau Claire, Wis. 54702-1245 | | | |
| b) Courier service | | | |
| c) Fixed price | | | |
| d) Account No. 923 | 50,681 | 7,127 | 57,808 |
| 2. a) Enterprise Advisory Services Inc. 6671 Southwest Freeway Ste 800 Houston, Texas 77074 | | | |
| b) Contract staffing | | | |
| c) Per hour plus expenses | | | |
| d) Account No. 923 | 41,107 | 5,652 | 46,759 |
| 3. a) Gradient Corp. PO Box 380227 Cambridge, Mass. 02238 | | | |
| b) Legal services | | | |
| c) Per hour plus expenses | | | |
| d) Account No. 923 | - | 44,530 | 44,530 |
| 4. a) Walco Inc. PO Box 11744 Green Bay, Wis. 52147 | | | |
| b) Courier service | | | |
| c) Fixed price | | | |
| d) Account No. 923 | 38,992 | 5,331 | 44,323 |
| 5. a) Morgan Lewis & Bockius LLP PO Box 6600 S-6050 Philadelphia, Penn. 19176-6050 | | | |
| b) Legal services | | | |
| c) Per hour plus expenses | | | |
| d) Account No. 923 | 37,537 | 1,511 | 39,048 |
| 6. a) Manpower Inc. PO Box 3007 Eau Claire, Wis. 54702-3007 | | | |
| b) Contract staffing | | | |
| c) Per hour plus expenses | | | |
| d) Account No. 923 | 27,033 | 3,747 | 30,780 |

CHARGES FOR OUTSIDE PROFESSIONAL AND OTHER CONSULTATIVE SERVICES

1. Report the information specified below for all charges made during the year included in any account (including plant accounts) for outside consultative and other professional services. (These services include rate, management, construction, engineering, research, financial, valuation, legal, accounting, purchasing, advertising, labor relations, and public relations, rendered to the respondent under written or oral arrangement, for which aggregate payments were made during the year to any corporation, partnership, organization of any kind, or individual (other than for services as an employee or for payments made for medical and related services) amounting to more than \$25,000, including payments for legislative services, except those which should be reported in Account 426.4 Expenditures for Certain Civic, Political and Related Activities.)

(a) Name and address of person or organization rendering services,

(b) description of services received during year and project or case to which service relate,

(c) basis of charges,

(d) total charges for the year, detailing utility department and account charged.

2. For any services which are of a continuing nature, give the date and term of contract and date of Commission authorization, if contract received Commission approval.

3. Designate with an asterisk associated companies.

| | Electric | Gas | Total |
|---|--------------|------------|--------------|
| 1. a) ADECCO Employment Services Department CH 14091 Palatine I.L. 60055-4091 | | | |
| b) Contract staffing | | | |
| c) Per hour plus expenses | | | |
| d) Account No. 923 | 22,624 | 3,131 | 25,755 |
| 2. a) Various, less than \$25,000 per vendor | | | |
| b) Various Services | | | |
| c) Per hour plus expenses & Assessment | | | |
| d) Account No. 923 | 228,920 | 40,554 | 269,474 |
| 3. a) Xcel Energy Services Inc. * | | | |
| b) | | | |
| c) at cost | | | |
| d) Account No. 923 | 1,078,333 | 151,317 | 1,229,650 |
| Total Outside and Other Consultative Services | \$ 2,132,395 | \$ 363,064 | \$ 2,495,459 |

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SUMMARY OF COSTS BILLED TO AFFILIATES

1. In column (a) report the name of the associated company.
2. In column (b) describe the affiliation (percentage ownership, etc.).
3. In column (c) describe the nature of the goods and services provided (administrative and general expenses, gas transportation services, dividends declared, etc.).
4. In column (d) and (e) report the amount classified to operating income and the accounts in which reported.

| Line No. | Company (a) | Affiliation (b) | Description: Nature of Goods and Services (c) | Account Number (d) | Amount Classified to Operating Income (e) |
|----------|-----------------------------------|-------------------|--|--------------------|---|
| 1 | NSP Minnesota | Utility Affiliate | Production and Transmission costs | 456 | 96,315,569 |
| 2 | | | Customer account receipts | | |
| 3 | | | Customer refund checks | | |
| 4 | | | Labor, materials, equipment, etc. | Various O&M | 225,551 |
| 5 | | | .. | | |
| 6 | | | .. | | |
| 7 | | | .. | | |
| 8 | | | Net convenience payments and inventory transfers | | |
| 9 | | | Miscellaneous | | |
| 10 | | | | | |
| 11 | | | | | |
| 12 | Chippewa Flambeau Improvement Co. | 75.86% owned Sub. | Labor, materials, equipment, etc. | Various O&M | 361,095 |
| 13 | | | Lease revenues | 412 | 254,772 |
| 14 | | | Subsidiary annual net income | | |
| 15 | | | Dividends | | |
| 16 | | | | | |
| 17 | Clearwater Investments, Inc. | 100% owned Sub. | Subsidiary annual net income | | |
| 18 | | | Repayment of prior year low-income federal tax credits | | |
| 19 | | | | | |
| 20 | | | | | |
| 21 | NSP Lands, Inc. | 100% owned Sub. | Subsidiary annual net income | | |
| 22 | | | Labor, materials, equipment, etc. | Various O&M | 25 |
| 23 | | | | | |
| 24 | Public Service of Colorado | Utility Affiliate | Labor, materials, equipment, etc. | Various O&M | 57,883 |
| 25 | | | .. | | |
| 26 | | | Net convenience payments and inventory transfers | | |
| 27 | | | Miscellaneous | | |
| 28 | | | | | |
| 29 | | | | | |
| 30 | Southwestern Public Service | Utility Affiliate | Labor, materials, equipment, etc. | Various O&M | (1,588) |
| 31 | | | .. | | |
| 32 | | | Net convenience payments and inventory transfers | | |
| 33 | | | | | |
| 34 | Cheyenne Light Fuel and Power | Utility Affiliate | Labor, materials, equipment, etc. | | |
| 35 | | | Net convenience payments and inventory transfers | | |
| 36 | | | | | |
| 37 | Xcel Energy Ventures | Affiliate | Labor, materials, equipment, etc. | | |
| 38 | | | | | |
| 39 | | | | | |
| 40 | | | | | |
| 41 | | | | | |
| 42 | | | | | |
| TOTAL | | | | | 96,913,407 |

SUMMARY OF COSTS BILLED TO AFFILIATES (Continued)

5. In column (f) and (g) report the amount classified to non-operating income and the account(s) in which reported.

6. In column (h) and (i) report the amount classified to the balance sheet and the account(s) in which reported.

7. In column (j) report the total.

8. In column (k) indicate the pricing method (cost, per contract terms, etc.)

| Account Number (f) | Amount Classified to Non-Operating Income (g) | Account Number (h) | Amount Classified to Balance Sheet (i) | Total (j) | Pricing Method (k) | Line No. |
|--------------------|---|--------------------|--|------------|--------------------|----------|
| | | 142 | 8,607,580 | | Cost | 1 |
| | | 131 | (1,259,922) | | Cost | 2 |
| | | 107 | 812,831 | | Cost | 3 |
| | | 108 | 584,365 | | Cost | 4 |
| | | 152 | 1,012 | | Cost | 5 |
| | | 163 | 125 | | Cost | 6 |
| | | 131/154/232 | (10,202,693) | | Cost | 7 |
| | | Various | (729,787) | 94,034,631 | Cost | 8 |
| | | | | | Cost | 9 |
| | | | | | Cost | 10 |
| | | | | | Cost | 11 |
| | | | | | Cost | 12 |
| 418.1 | 38,911 | 216.1 | 38,053 | 692,831 | Actual Net Income | 13 |
| | | | | | Cost | 14 |
| 418.1 | 29,240 | | | 29,240 | Actual Net Income | 15 |
| | | 131 | 1,062,833 | 1,092,073 | Cost | 16 |
| | | | | | Cost | 17 |
| 418.1 | (10,951) | Various | 0 | (10,926) | Actual Net Loss | 18 |
| | | | | | Cost | 19 |
| | | 107 | 11,647 | | Cost | 20 |
| | | 108 | 139 | | Cost | 21 |
| | | 131/154/232 | (73,380) | | Cost | 22 |
| | | Various | (12,128) | (15,839) | Cost | 23 |
| | | 107 | 562 | | Cost | 24 |
| | | 108 | 71 | | Cost | 25 |
| | | 131/154/232 | 112,270 | 111,315 | Cost | 26 |
| | | 107 | 418 | | Cost | 27 |
| | | 131/154/232 | (2,219) | (1,801) | Cost | 28 |
| | | 186 | 1,705 | 1,705 | Cost | 29 |
| | | | | | | 30 |
| | | | | | | 31 |
| | | | | | | 32 |
| | | | | | | 33 |
| | | | | | | 34 |
| | | | | | | 35 |
| | | | | | | 36 |
| | | | | | | 37 |
| | | | | | | 38 |
| | | | | | | 39 |
| | | | | | | 40 |
| | | | | | | 41 |
| | | | | | | 42 |
| | 57,200 | | (1,066,518) | 95,933,229 | | |

SUMMARY OF COSTS BILLED FROM AFFILIATES

1. in column (a) report the name of the associated company.
2. in column (b) describe the affiliation (percentage ownership, etc.).
3. in column (c) describe the nature of the goods and services provided (administrative and general expenses, gas transportation services, dividends declared, etc.).
4. in column (d) and (e) report the amount classified to operating income and the accounts in which reported.

| Line No. | Company (a) | Affiliation (b) | Description: Nature of Goods and Services (c) | Account Number (d) | Amount Classified to Operating Income (e) |
|----------|-------------------------------|-------------------|---|--------------------|---|
| 1 | NSP Minnesota | Utility Affiliate | Production and Transmission costs | 566, 567 | 220,165,132 |
| 2 | | | Gas coordinating agreement | 813 | 302,641 |
| 3 | | | Customer account receipts | | |
| 4 | | | Deposits in transit | | |
| 5 | | | Software | | |
| 6 | | | Labor, materials, equipment, etc. | Various O&M | 195,697 |
| 7 | | | " " | | |
| 8 | | | Miscellaneous capital asset transfers | | |
| 9 | | | Life insurance premiums, loan interest | | |
| 10 | | | Interest on notes payable | 430 | 330,171 |
| 11 | | | | | |
| 12 | | | | | |
| 13 | Crippewa Flambeau | 75.66% owned Sub. | Water for Tolls | 536 | 684,492 |
| 14 | Improvement Co. | | | | |
| 15 | | | | | |
| 16 | Public Service of Colorado | Utility Affiliate | Allocation of FAS 106 Benefit Payments | | |
| 17 | | | Software | | |
| 18 | | | Labor, materials, equipment, etc. | Various O&M | 71,687 |
| 19 | | | " " | | |
| 20 | | | Fuel Handling | 501 | 90 |
| 21 | | | | | |
| 22 | Southwestern Public Service | Utility Affiliate | Labor, materials, equipment, etc. | Various O&M | 712 |
| 23 | | | | | |
| 24 | Cheyenne Light Fuel and Power | Utility Affiliate | Labor, materials, equipment, etc. | | |
| 25 | | | | | |
| 26 | Utility Engineering | Affiliate | Engineering services | Various O&M | --- see total --- |
| 27 | | | | | |
| 28 | Xcel Energy Services | Affiliate | Various services as outlined in manual | | --- see total --- |
| 29 | | | | | |
| 30 | Xcel Energy, Inc. | Parent Company | Allocation of tax benefits | | |
| 31 | | | Restricted stock payables | | |
| 32 | | | 401K match true-up | 926 | 34,828 |
| 33 | | | Deferred compensation liability | | |
| 34 | | | | | |
| 35 | Clearwater Investments, Inc. | 100% owned Sub. | Tax Credits | | |
| 36 | | | | | |
| 37 | | | | | |
| 38 | | | | | |
| 39 | | | | | |
| 40 | | | | | |
| 41 | | | | | |
| 42 | | | | | |
| TOTAL | | | | | 221,785,450 |

SUMMARY OF COSTS BILLED FROM AFFILIATES (Continued)

5. In column (f) and (g) report the amount classified to non-operating income and the account(s) in which reported.

6. In column (h) and (i) report the amount classified to the balance sheet and the account(s) in which reported.

7. In column (j) report the total.

8. In column (k) indicate the pricing method (cost, per contract terms, etc.)

| Account Number (f) | Amount Classified to Non-Operating Income (g) | Account Number (h) | Amount Classified to Balance Sheet (i) | Total (j) | Pricing Method (k) | Line No. |
|--------------------|---|--------------------|--|-------------|--------------------|----------|
| | | | | | Cost | 1 |
| | | | | | Cost | 2 |
| | | 142 | (82,165,768) | | Cost | 3 |
| | | 142 | 533,882 | | Cost | 4 |
| | | 107 | 1,239,716 | | Cost | 5 |
| | | 107 | 2,220,689 | | Cost | 6 |
| | | 108 | 102,185 | | Cost | 7 |
| | | 107 | 1,098,413 | | Cost | 8 |
| | | 124 | 108,531 | | Cost | 9 |
| | | | | 134,131,269 | | 10 |
| | | | | 684,492 | Cost | 11 |
| | | | | | | 12 |
| | | 253 | 2,134,518 | | Cost | 13 |
| | | 107 | 35,423 | | Cost | 14 |
| | | 107 | 14,284 | | Cost | 15 |
| | | 108 | 183 | | Cost | 16 |
| | | | | 2,256,185 | Cost | 17 |
| | | | | | | 18 |
| | | 107 | 2,724 | 3,436 | Cost | 19 |
| | | | | | | 20 |
| | | 107 | 1,008 | 1,008 | Cost | 21 |
| | | | | | | 22 |
| | --- see total --- | | --- see total --- | 509,187 | Per Contract Terms | 23 |
| | | | | | | 24 |
| | --- see total --- | | --- see total --- | 51,335,369 | Cost | 25 |
| | | | | | | 26 |
| | | 211 | (1,819,563) | | SEC allocators | 27 |
| | | 232 | 218,373 | | Cost | 28 |
| | | 107 | 11,437 | | Cost | 29 |
| | | 253 | (4,739) | (1,559,664) | Cost | 30 |
| | | | | | | 31 |
| | | 236 | 40,674 | 40,674 | Cost | 32 |
| | | | | | | 33 |
| | | | | | | 34 |
| | | | | | | 35 |
| | | | | | | 36 |
| | | | | | | 37 |
| | | | | | | 38 |
| | | | | | | 39 |
| | | | | | | 40 |
| | | | | | | 41 |
| | | | | | | 42 |
| | C | | (86,228,032) | 187,401,976 | | |

STEAM-ELECTRIC GENERATING PLANTS

1. Include on this page steam-electric plants of 25,000 Kw (name plate rating) or more of installed capacity.
2. Report the information called for concerning generating plants and equipment at end of year. Show unit type, installation, boiler, and turbine-generator, on same line.
3. Exclude plant, the book cost of which is included in Account 121, Nonutility Property.
4. Designate any generating plant or portion thereof for which the respondent is not the sole owner. If such property is leased from another company give name of lessor, date and term of lease, and annual rent. For any generating plant, other than a leased plant or portion thereof for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) as to such matters as percent ownership by respondent, name of co-owner, basis of

| Name of Plant | Location of Plant | Boilers (Include both ratings for the boiler and the turbine-generator of dual-rated installations) | | | | |
|---------------|-------------------|---|---|--------------------------------|---|--|
| | | Number and Year Installed | Kind of Fuel and Method of Firing | Rated Pressure (In psig) | Rated Steam Temper- ature (Indicate reheat boilers as 1050/1000) | Rated Max. Continuous M lbs. Steam per hour |
| (a) | (b) | (c) | (d) | (e) | (f) | (g) |
| Bay Front | Ashland WI | 1952 | Coal/Wood/Gas/Tires | 650 | 900 | 200 |
| | | 1954 | Coal/Wood/Gas/Tires | 650 | 900 | 200 |
| | | 1958 | Coal/Gas | 900 | 900 | 320 |
| French Island | La Crosse WI | 1948 | Wood/RDF | 450 | 750 | 150 |
| | | 1987 | Wood/RDF | 450 | 750 | 150 |

sharing output, expenses or revenues, and how expenses and/or revenues are accounted for and accounts affected. Specify if lessor, co-owner, or other party is an associated company.

5. Designate any generating plant or portion thereof leased to another company and give name of lessee, date and term of lease and annual rent, and how determined. Specify whether lessee is an associated company.

6. Designate any plant or equipment owned, not operated, and not leased to another company. If such plant or equipment was not operated within the past year explain whether it has been retired in the books of account or what disposition of the plant or equipment and its book cost are contemplated.

7. Report gas-turbines operated in a combined cycle with a conventional steam unit with its associated steam unit.

Turbine-Generators

(Report cross-compound turbine-generator units on two lines-HP section and IP section. Designate units with shaft connected boiler feed pumps. Give capacity rating of pumps in terms of full load requirements)

| Year Installed | Turbines (Include both ratings for the boiler and the turbine-generator of dual-rated installations) | | | | Generators | | | | | | | Plant Capacity, Maximum Generator Name Plate Rating (Should agree With column (n)) |
|-------------------|---|---|---|------|---------------------------------------|---|---|-----|-----------------|---|--------|---|
| | Max. Rating Mega- watt | Type (Indicate tandem- compound (TC); cross- compound (CC); single casing (SC); topping unit (T); and noncondens- ing (NC). Show back pressures) | Steam Pressure at Throttle psig | RPM | Name Plate Rating in Kilowatts | | Hydrogen Pressure (Designate air cooled generators) | | Power Factor | Voltage (In MV) (if other than 3 phase, 60 cycle indicate other charac- teristic | | |
| | | | | | At Minimum Hydrogen Pressure | At Maximum Hydrogen Pressure (Include both ratings for the boiler and the turbine- generator of dual-rated instal- lations) | | | | | | |
| | | | | | | | Min | Max | | | | |
| (h) | (i) | (j) | (k) | (l) | (m) | (n) | (o) | (p) | (q) | (r) | (s) | |
| 1949 | 22.0 | SC | 625 | 3600 | 20000 | 20000 | 0.5 | 15 | 1.00 | 13.8 | 72,000 | |
| 1952 | 22.0 | SC | 625 | 3600 | 20000 | 20000 | 0.5 | 15 | 1.00 | 13.8 | | |
| 1957 | 30.0 | SC | 600 | 3600 | 21760 | 32000 | 0.5 | 15 | 0.85 | 13.8 | | |
| 1948 | 16.2 | SC | 450 | 3600 | 13200 | 17500 | AC | AC | 0.80 | 14.0 | 35,000 | |
| 1987 | 16.6 | SC | 450 | 3600 | 15000 | 17500 | AC | AC | 0.87 | 14.0 | | |

HYDROELECTRIC GENERATING PLANTS

1. Report on this page Hydro plants of 10,000 Kw (name plate rating) or more of installed capacity.
2. Report the information called for concerning generating plants and equipment at end of year. Show associated prime movers and generators on the same line.
3. Exclude from this schedule, plant, the book cost of which is included in Account 121, Nonutility Property.
4. Designate any plant or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and term of lease, and annual rent. For any generating plant, other than a leased plant, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) as to such matters as percent ownership by respondent, name of co-owner, basis of sharing output, expenses, or revenues, and how

| Name of Plant | Location | Name of Stream | Water Wheels (In column (e), indicate whether horizontal or vertical. Also indicate type of runner-Francis (F), fixed propeller (FP), automatically adjustable propeller (AP), Impulse (I). Designate reversible type units by appropriate footnote) | | | |
|-----------------|--------------------|-----------------|---|------------------|----------------------------------|----------------------------------|
| | | | Attended or Unattended | Type of Unit | Year Installed | Gross Static Head With Pond Full |
| (a) | (b) | (c) | (d) | (e) | (f) | (g) |
| Chippewa Falls | Chippewa Falls WI | Chippewa River | Unattended | VABPro | 1928 | 33.3 |
| Cornell | Cornell WI | Chippewa River | Unattended | HORPro VERPro | 1976 1976 | 42.5 |
| Holcombe | Holcombe WI | Chippewa River | Unattended | VFBPro | 1950 | 43.2 |
| Jim Falls | Jim Falls WI | Chippewa River | Unattended | VABKap VFBFr | 1988 1988 | 56.7 |
| St. Croix Falls | St. Croix Falls WI | St. Croix River | Unattended | HorF- | (4) 1905 (2) 1910 (2) 1911 | 63.4 |
| Wissota | Chippewa Falls WI | Chippewa River | Attended | VerFr | 1917 | 58.9 |

expenses and/or revenues are accounted for and accounts affected. Specify if lessor, co-owner, or other party is an associated company.

5. Designate any plant or portion thereof leased to another company, and give name of lessee, date and term of lease and annual rent, and how determined. Specify whether lessee is an associated company.

6. Designate any plant or equipment owned, not operated, and not leased to another company. If such plant or equipment was not operated within the past year explain whether it has been retired in the books of account or what disposition of the plant or equipment and its book cost are contemplated.

| Water Wheels (Continued) | | | Generators | | | | | | |
|-----------------------------|-------|---|-------------------|---------|-------|----------------------|--|--------------------------------|---|
| | | | Year Installed | Voltage | Phase | Frequency or d.c. | Name Plate Rating of Unit (In megawatts) | Number of Units in Plant | Total Installed Generating Capacity (Name Plate Ratings) (In megawatts) |
| Design Head | RPM | Maximum Hp. Capacity of Unit at Design Head | (k) | (l) | (m) | (n) | (o) | (p) | (q) |
| 29.6 | 138 | 5,525 | 1928 | 4,000 | 3 | 60 | 4.00 | 6 | 24.00 |
| 36 | 100 | 13,900 | 1976 | 7,200 | 3 | 60 | 11.00 | 3 | |
| 40 | 450 | 1,075 | 1977 | 7,200 | 3 | 60 | 0.75 | 1 | 33.75 |
| 42 | 120 | 16,000 | 1950 | 6,900 | 3 | 60 | 11.30 | 3 | 33.90 |
| 53 | 128.6 | 38,500 | 1988 | 7,200 | 3 | 60 | 27.50 | 2 | 55.00 |
| 34 | 900 | 697 | 1986 | 7,200 | 3 | 60 | 0.50 | 1 | 0.50 |
| 58 | 277 | 4,500 | (3) 1918 | 2,300 | 3 | 60 | 2.5 | 3 | |
| 58 | 277 | 4,500 | (1) 1918 | 2,300 | 3 | 60 | 2.45 | 1 | |
| 52 | 277 | 4,200 | (2) 1911 | 2,300 | 3 | 60 | 3.4 | 2 | |
| 58 | 277 | 4,500 | (2) 1923 | 2,400 | 3 | 60 | 3.2 | 2 | 23.15 |
| 55 | 120 | 7,500 | 1917 | 13,800 | 3 | 60 | 6.0 | 6 | 36.00 |

INTERNAL COMBUSTION ENGINE AND GAS - TURBINE GENERATING PLANTS

1. Include on this page internal-combustion engine and gas-turbine plants of 10,000 kilowatts and more.
2. Report the information called for concerning plants and equipment at end of year. Show associated prime movers and generators on the same line.
3. Exclude from this page, plant, the book cost of which is included in Account 121, Nonutility Property.
4. Designate any plants or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and term of lease, and annual rent. For any generating plant other than a leased plant, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) as to such matters as percent of ownership by respondent, name of co-owner, basis of sharing output, expenses, or revenues, and how expenses and/or revenues are accounted for and accounts affected. Specify if lessor, co-owner, or other party is an associated company.

| Name of Plant (a) | Location of Plant (b) | Prime Movers (In column (e), indicate basic cycle for gas-turbine as open or closed; indicate basic cycle for internal-combustion as 2 or 4) | | | |
|----------------------|--------------------------|---|--------------------------|--------------|--|
| | | Internal-Combustion or Gas-Turbine (c) | Year Installed (d) | Cycle (e) | Belted or Di- rect Connected (f) |
| Flambeau Station | Park Falls WI | Gas Turbine | 1969 | Open | Direct Connected |
| French Island | La Crosse WI | Gas Turbine | 1974 | Open | Direct Connected |
| Wheaton | Town of Wheaton WI | Gas Turbine | (4) 1973 (2) 1973 | Open | Direct Connected |

5. Designate any plant or portion thereof leased to another company and give name of lessee, date and term of lease and annual rent, and how determined. Specify whether lessee is an associated company.

6. Designate any plant or equipment owned, not operated, and not leased to another company. If such plant or equipment was not operated within the past year, explain whether it has been retired in the books of account or what disposition of the plant or equipment and its book cost are contemplated.

| Prime Movers (Continued) | Generators | | | | | | Total Installed Generating Capacity (Name plate ratings) (In megawatts) | |
|-----------------------------|----------------------------|--------------------------|----------------|--------------|-----------------------------|--|--|---------------------------------------|
| | Rated Hp of Unit (g) | Year Installed (h) | Voltage (i) | Phase (j) | Frequency or d.c. (k) | Name Plate Rating-Unit (In mgw's) (l) | | Number of Units in Plant (m) |
| | 22,078 | 1969 | 13,800 | 3 | 60 | 19.338 at 0 ambient air temp. | 1 | 19.3 |
| | 105,000 | 1974 | 13,800 | 3 | 60 | 87.5 | 2 | 175 |
| | 73,000 | 1973 | 13,800 | 3 | 60 | 54 | 4 | 322 |
| | 105,000 | 1973 | 13,800 | 3 | 60 | 53 | 2 | |

| | | | |
|---|--|----------------------------|----------------|
| Name of Respondent | This Report Is: | Date of Report | Year of Report |
| Northern States Power Company (Wisconsin) | (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | (Mo. Da. Yr) 03/31/2005 | Dec. 31, 2004 |

ELECTRIC DISTRIBUTION METERS AND LINE TRANSFORMERS

1. Report below the information called for concerning distribution watt-hour meters and line transformers.
2. Include watt-hour demand distribution meters, but not external demand meters.
3. Show in a footnote the number of distribution watt-hour meters or line transformers held by the respondent under lease from others, jointly owned with others, or held otherwise than by reason of sole ownership by the respondent. If 500 or more meters or line transformers are held other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of accounting for expenses between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

| Line No. | Item (a) | Number of Watt-hour Meters (b) | LINE TRANSFORMERS | |
|----------|---|-----------------------------------|-------------------|--------------------------------|
| | | | Number (c) | Total capacity (in Mva) (d) |
| 1 | Number at Beginning of Year | 238,934 | 78,344 | 3,090 |
| 2 | Additions During Year: | | | |
| 3 | Purchases | 11,284 | 1,553 | 87 |
| 4 | Associated with Utility Plant Acquired | | | |
| 5 | TOTAL Additions (Enter Total of lines 3 and 4) | 11,284 | 1,553 | 87 |
| 6 | Reductions During Year: | | | |
| 7 | Retirements | 7,363 | 772 | 27 |
| 8 | Associated with Utility Plant Sold | | | |
| 9 | TOTAL Reductions (Enter Total of lines 7 and 8) | 7,363 | 772 | 27 |
| 10 | Number at End of Year (Lines 1+5-9) | 242,855 | 79,125 | 3,150 |
| 11 | In Stock | 8,092 | 1,720 | 169 |
| 12 | Locked Meters on Customers' Premises | 932 | | |
| 13 | Inactive Transformers on System | - | - | |
| 14 | In Customers' Use | 233,701 | 77,405 | 2,981 |
| 15 | In Company's Use | 130 | | |
| 15 | TOTAL End of Year (Total Lines 11 to 15. This should equal line 10) | 242,855 | 79,125 | 3,150 |

FOLLOWING PAGES ARE MICHIGAN ONLY

STATEMENT OF INCOME FOR THE YEAR

1. Report amounts for accounts 412 and 413, Revenue and Expenses from Utility Plant Leased to Others, in another utility column (i,k,m,o) in a similar manner to a utility department. Spread the amount(s) over lines 01 thru 20 as appropriate. Include these amounts in columns (c) and (d) totals.
2. Report amounts in accounts 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.
3. Report data for lines 7,9 and 10 for Natural Gas Companies using accounts 404.1,404.2,404.3,407.1 and 407.2.
4. Use page 122 for important notes regarding the statement of income or any account thereof.
5. Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in a material refund to the utility with respect to power or gas purchases. State for each year affected the gross revenue or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power and gas purchases.
6. Give concise explanations concerning significant amounts of any refunds made or received during the year

| Account (a) | Ref. Page No. (b) | TOTAL | |
|--|----------------------------|---------------------|----------------------|
| | | Current Year (c) | Previous Year (d) |
| UTILITY OPERATING INCOME | | | |
| Operating Revenues (400) | 300-301 | \$19,993,020 | \$19,644,688 |
| Operating Expenses | | | |
| Operation Expenses (401) | 320-323 | 14,991,360 | 14,387,596 |
| Maintenance Expenses (402) | 320-323 | 615,957 | 613,987 |
| Depreciation Expense (403) | 336-338 | 1,304,947 | 1,399,558 |
| Amort. & Depl. of Utility Plant (404-405) | 336-338 | 0 | 0 |
| Amort. of Utility Plant Acq. Adj. (406) | | 82,169 | 5,816 |
| Amort. of Property Losses, Unrecovered Plant and Regulatory Study Costs (407) | | | |
| Amort. of Conversion Expenses (407) | | | |
| Taxes Other Than Income Taxes (408.1) | 262-263 | 454,260 | 459,306 |
| Income Taxes - Federal (409.1) | 262-263 | 728,307 | 583,047 |
| - Other (409.1) | 262-263 | 256,470 | 126,278 |
| Provision for Deferred Inc. Taxes (410.1) | 234-272-277 | (54,953) | 266,991 |
| (Less) Provision for Deferred Income Taxes - Cr.(411.1) | 234,272-277 | 0 | 0 |
| Investment Tax Credit Adj. - Net (411.4) | 266 | (21,201) | (21,680) |
| (Less) Gains from Disp. of Utility Plant (411.7) | | | |
| Losses from Disp. of Utility Plant (411.7) | | | |
| TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 18) | | 18,357,316 | 17,820,899 |
| Net Utility Operating Income (Enter Total of line 2 less 19) (Carry forward to page 117 line 21) | | \$1,635,704 | \$1,823,789 |

resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases and a summary of the adjustments made to balance sheet and income expense accounts.

7. If any notes appearing in the report to stockholders are applicable to this Statement of Income, such notes may be attached at page 122.

8. Enter on page 122 a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also give the approximate dollar effect of such changes.

9. Explain in a footnote if the previous year's figures are different from that reported in prior reports.

10. If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles, lines 1 to 19, and report the information in the blank space on page 122 or in a supplemental statement.

| ELECTRIC UTILITY | | GAS UTILITY | | OTHER UTILITY | |
|---------------------|----------------------|---------------------|----------------------|---------------------|----------------------|
| Current Year (e) | Previous Year (f) | Current Year (g) | Previous Year (h) | Current Year (i) | Previous Year (j) |
| \$11,575,216 | \$11,846,702 | \$8,417,804 | \$7,797,986 | | |
| 7,210,855 | 7,269,029 | 7,780,505 | 7,118,567 | | |
| 573,005 | 544,659 | 42,952 | 69,328 | | |
| 1,039,372 | 1,096,579 | 265,575 | 302,979 | | |
| 66,467 | 4,345 | 15,702 | 1,471 | | |
| 386,474 | 392,708 | 67,786 | 66,598 | | |
| 679,511 | 635,973 | 48,796 | (52,926) | | |
| 227,482 | 142,513 | 28,988 | (16,235) | | |
| (86,866) | 184,092 | 31,913 | 82,899 | | |
| 0 | 0 | 0 | 0 | | |
| (18,671) | (18,989) | (2,530) | (2,691) | | |
| 10,077,629 | 10,250,909 | 8,279,687 | 7,569,990 | | |
| | | | | | |
| \$1,497,587 | \$1,595,793 | \$138,117 | \$227,996 | | |

STATEMENT OF INCOME FOR THE YEAR (Continued)

| Account | Ref. Page No. | TOTAL | |
|--|---------------------|--------------|---------------|
| | | Current Year | Previous Year |
| Net Utility Operating Income (Carried forward from page 114) | | | |
| Other Income and Deductions | | | |
| Other Income | | | |
| Nonutility Operating Income | | | |
| Revenues From Merchandising, Jobbing and Contract Work (415) | | | |
| (Less) Costs and Exp. of Merchandising, Job & Contract Work (416) | | | |
| Revenues From Nonutility Operations (417) | | | |
| (Less) Expenses of Nonutility Operations (417.1) | | | |
| Nonoperating Rental Income (418) | | | |
| Equity in Earnings of Subsidiary Companies (418.1) | 119 | | |
| Interest and Dividend Income (419) | | | |
| Allowance for Other Funds Used During Construction (419.1) | | | |
| Miscellaneous Nonoperating Income (421) | | | |
| Gain on Disposition of Property (421.1) | | | |
| TOTAL Other Income (Enter Total of lines 17 thru 26) | | | |
| Other Income Deductions | | | |
| Loss on Disposition of Property (421.2) | | | |
| Miscellaneous Amortization (425) | 340 | | |
| Miscellaneous Income Deductions (426.1-426.5) | 340 | | |
| TOTAL Other Income Deductions (Total of lines 30 thru 32) | | | |
| Taxes Applic. to Other Income and Deductions | | | |
| Taxes Other Than Income Taxes (408.2) | 262-263 | | |
| Income Taxes - Federal (409.2) | 262-263 | | |
| Income Taxes - Other (409.2) | 262-263 | | |
| Provision for Deferred Inc. Taxes (410.2) | 234,272-277 | | |
| (Less) Provision for Deferred Income Taxes-Cr. (411.2) | 234,272-277 | | |
| Investment Tax Credit Adj. - Net (411.5) | | | |
| (Less) Investment Tax Credits (420) | | | |
| TOTAL Taxes on Other Inc. and Ded. (Enter Total of 36 thru 42) | | | |
| Net Other Income and Deductions (Enter Total of lines 28,34,44) | | | |
| Interest Charges | | | |
| Interest on Long-Term Debt (427) | 256-257 | | |
| Amortization of Debt Disc. and Expense (428) | 256-257 | | |
| Amortization of Loss on Reacquired Debt (428.1) | 256-257 | | |
| (Less) Amort. of Premium on Debt - Credit (429) | 256-257 | | |
| (Less) Amortization of Gain on Reacquired Debt - Credit (429.1) | 256-257 | | |
| Interest on Debt to Assoc. Companies (430) | 340 | | |
| Other Interest Expense (431) | 340 | | |
| (Less) Allowance for Borrowed Funds Used During Construction-Cr. (432) | | | |
| Net Interest Charges (Total of lines 49 thru 56) | | | |
| Income Before Extraordinary Items (Enter Total of lines 46 and 58) | | | |
| Extraordinary Items | | | |
| Extraordinary Income (434) | | | |
| (Less) Extraordinary Deductions (435) | | | |
| Net Extraordinary Items (Enter Total of line 63 less line 64) | | | |
| Income Taxes - Federal and Other (409.3) | 262-263 | | |
| Extraordinary Items After Taxes (Enter Total of line 65 less line 66) | | | |
| Net Income (Enter Total of lines 61 and 67) | | | |

NOTE:

Expenses which couldn't be charged to a utility or to a district were apportioned between the utilities and districts by methods deemed equitable by the company.

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SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS
FOR DEPRECIATION, AMORTIZATION AND DEPLETION

| Line No. | Item (a) | Total (b) | Electric (c) |
|-------------|--|--------------|-----------------|
| 1. | UTILITY PLANT | | |
| 2. | In Service | | |
| 3. | Plant in Service (Classified) | 33,846,002 | 25,284,481 |
| 4. | Property Under Capital Leases | | |
| 5. | Plant Purchased or Sold | | |
| 6. | Completed Construction not Classified | | |
| 7. | Experimental Plant Unclassified | | |
| 8. | TOTAL (Enter Total of lines 3 thru 7) | 33,846,002 | 25,284,481 |
| 9. | Leased to Others | | |
| 10. | Held for Future Use | | |
| 11. | Construction Work in Progress | 19,355 | 94,290 |
| 12. | Acquisition Adjustments | | |
| 13. | TOTAL Utility Plant (Enter Total of lines 8 thru 12) | 33,865,357 | 25,378,771 |
| 14. | Accum. Prov. for Depr., Amort., & Depl. | 17,968,037 | 12,554,787 |
| 15. | Net Utility Plant (Enter total of line 13 less 14) | 15,897,321 | 12,823,984 |
| 16. | DETAIL OF ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION | | |
| 17. | In Service: | | |
| 18. | Depreciation | 17,968,037 | 12,554,787 |
| 19. | Amort. and Depl. of Producing Nat. Gas Land and Land Rights | | |
| 20. | Amort. of Underground Storage Land and Land Rights | | |
| 21. | Amort. of Other Utility Plant | | |
| 22. | TOTAL in Service (Enter Total of lines 18 thru 21) | 17,968,037 | 12,554,787 |
| 23. | Leased to Others | | |
| 24. | Depreciation | | |
| 25. | Amortization and Depletion | | |
| 26. | TOTAL Leased to Others (Enter Total of lines 24 and 25) | 0 | 0 |
| 27. | Held for Future Use | | |
| 28. | Depreciation | | |
| 29. | Amortization | | |
| 30. | TOTAL Held for Future Use (Ent. Tot. of lines 28 and 29) | 0 | 0 |
| 31. | Abandonment of Leases (Natural Gas) | | |
| 32. | Amort. of Plant Acquisition Adj. | | |
| 33. | TOTAL Accumulated Provisions (Should agree with line 14 above; Enter Total of lines 22, 26, 30, 31, and 32) | 17,968,037 | 12,554,787 |

SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS
FOR DEPRECIATION, AMORTIZATION AND DEPLETION (Continued)

| Gas (d) | Telephone (e) | Other(specify) (f) | Other(specify) (g) | Common (h) | Line No. |
|------------|------------------|-----------------------|-----------------------|---------------|-------------|
| | | | | | 1. |
| | | | | | 2. |
| 6,950,225 | | | | 1,611,296 | 3. |
| | | | | | 4. |
| | | | | | 5. |
| | | | | | 6. |
| | | | | | 7. |
| 6,950,225 | 0 | 0 | 0 | 1,611,296 | 8. |
| | | | | | 9. |
| (101,051) | | | | 26,116 | 10. |
| | | | | | 11. |
| | | | | | 12. |
| 6,849,174 | 0 | 0 | 0 | 1,637,412 | 13. |
| | | | | | 14. |
| 4,584,871 | | | | 828,379 | 15. |
| 2,264,304 | 0 | 0 | 0 | 809,032 | 16. |
| | | | | | 17. |
| | | | | | 18. |
| 4,584,871 | | | | 828,379 | 19. |
| | | | | | 20. |
| | | | | | 21. |
| 4,584,871 | 0 | 0 | 0 | 828,379 | 22. |
| | | | | | 23. |
| | | | | | 24. |
| | | | | | 25. |
| 0 | 0 | 0 | 0 | 0 | 26. |
| | | | | | 27. |
| | | | | | 28. |
| | | | | | 29. |
| 0 | 0 | 0 | 0 | 0 | 30. |
| | | | | | 31. |
| | | | | | 32. |
| 4,584,871 | 0 | 0 | 0 | 828,379 | 33. |

ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, and 106)

1. Report below the original cost of electric plant in service according to prescribed accounts.
2. In addition to Account 101, Electric Plant in Service (Classified), this page and the next include Account 102, Electric Plant Purchased or Sold; Account 103, Experimental Electric Plant Unclassified, and Account 106, Completed Construction Not Classified - Electric.
3. Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.
4. Enclose in parentheses credit adjustments of plant accounts, to indicate the negative effect of such accounts.
5. Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements at the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d) reversals of tentative distributions of prior year of unclassified retirements. Attach supplemental statement showing the account distributions of these tentative classifications in columns (c) and (d), including

| Line No. | Account (a) | Balance Beginning Year (b) | Additions (c) |
|----------|---|----------------------------|---------------|
| 1 | 1. INTANGIBLE PLANT | | |
| 2 | (301) Organization | \$0 | |
| 3 | (302) Franchises and Consents | \$0 | |
| 4 | (303) Miscellaneous Intangible Plant | \$0 | |
| 5 | TOTAL Intangible Plant (Enter Total of lines 2, 3, and 4) | 0 | 0 |
| 6 | 2. PRODUCTION PLANT | | |
| 7 | A. Steam Production Plant | | |
| 8 | (310) Land and Land Rights | | |
| 9 | (311) Structures and Improvements | | |
| 10 | (312) Boiler Plant Equipment | | |
| 11 | (313) Engines and Engine-Driven Generators | | |
| 12 | (314) Turbogenerator Units | | |
| 13 | (315) Accessory Electric Equipment | | |
| 14 | (316) Misc. Power Plant Equipment | | |
| 15 | TOTAL Steam Production Plant (Enter Total of lines 8 thru 14) | | |
| 16 | B. Nuclear Production Plant | | |
| 17 | (320) Land and Land Rights | | |
| 18 | (321) Structures and Improvements | | |
| 19 | (322) Reactor Plant Equipment | | |
| 20 | (323) Turbogenerator Units | | |
| 21 | (324) Accessory Electric Equipment | | |
| 22 | (325) Misc. Power Plant Equipment | | |
| 23 | TOTAL Nuclear Production Plant (Enter Total of lines 17 thru 22) | | |
| 24 | C. Hydraulic Production Plant | | |
| 25 | (330) Land and Land Rights | 22,708 | |
| 26 | (331) Structures and Improvements | 161,152 | |
| 27 | (332) Reservoirs, Dams, and Waterways | 1,590,436 | |
| 28 | (333) Water Wheels, Turbines, and Generators | 178,376 | |
| 29 | (334) Accessory Electric Equipment | 136,182 | 6,691 |
| 30 | (335) Misc. Power Plant Equipment | 137,550 | 20,322 |
| 31 | (336) Roads, Railroads, and Bridges | 0 | |
| 32 | TOTAL Hydraulic Production Plant (Enter Total of lines 25 thru 31) | 2,226,404 | 27,012 |
| 33 | D. Other Production Plant | | |
| 34 | (340) Land and Land Rights | | |
| 35 | (341) Structures and Improvements | | |
| 36 | (342) Fuel Holders, Products, and Accessories | | |
| 37 | (343) Prime Movers | | |
| 38 | (344) Generators | | |
| 39 | (345) Accessory Electric Equipment | | |

ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, and 106) (Continued)

reversals of the prior years tentative account distribution of these accounts. Careful observance of the above instructions and the text of Accounts 101 and 106 will avoid serious omissions of the reported amount of plant actually in service at the end of the year.

6. Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102. In showing the clearance of account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.

7. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement showing subaccount classification of such plant conforming to the requirements of these pages.

8. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchaser and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date of such filing.

| Retirements (d) | Adjustments (e) | Transfers (f) | Balance at End of Year (g) | | Line No. |
|--------------------|--------------------|------------------|----------------------------------|-------|-------------|
| | | | \$0 | (301) | 1. |
| | | | \$0 | (302) | 2. |
| | | | \$0 | (303) | 3. |
| | | | | | 4. |
| | | | 0 | | 5. |
| | | | | | 6. |
| | | | | | 7. |
| | | | 0 | (310) | 8. |
| | | | 0 | (311) | 9. |
| | | | 0 | (312) | 10. |
| | | | 0 | (313) | 11. |
| | | | 0 | (314) | 12. |
| | | | 0 | (315) | 13. |
| | | | 0 | (316) | 14. |
| | | | 0 | | 15. |
| | | | | | 16. |
| | | | 0 | (320) | 17. |
| | | | 0 | (321) | 18. |
| | | | 0 | (322) | 19. |
| | | | 0 | (323) | 20. |
| | | | 0 | (324) | 21. |
| | | | 0 | (325) | 22. |
| | | | 0 | | 23. |
| | | | 0 | | 24. |
| | | | 22,708 | (330) | 25. |
| | | 0 | 161,152 | (331) | 26. |
| | | | 1,590,436 | (332) | 27. |
| | | | 178,376 | (333) | 28. |
| | | | 142,872 | (334) | 29. |
| | | | 157,871 | (335) | 30. |
| | | | 0 | (336) | 31. |
| | | | 2,253,416 | | 32. |
| | | | | | 33. |
| | | | | (340) | 34. |
| | | | | (341) | 35. |
| | | | | (342) | 36. |
| | | | | (343) | 37. |
| | | | | (344) | 38. |
| | | | | (345) | 39. |

ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, and 106)

| Line No. | Account (a) | Balance at Beginning of Year (b) | Additions (c) |
|----------|--|----------------------------------|---------------|
| 40. | (346) Misc. Power Plant Equipment | | |
| 41. | TOTAL Other Production Plant (Enter Total of lines 34 thru 40) | | |
| 42. | TOTAL Production Plant (Enter Total of lines 15, 23, 32, and 41) | 2,226,404 | 27,012 |
| 43. | 3. TRANSMISSION PLANT | | |
| 44. | (350) Land and Land Rights | 207,708 | 0 |
| 45. | (352) Structures and Improvements | 226,773 | |
| 46. | (353) Station Equipment | 4,167,144 | |
| 47. | (354) Towers and Fixtures | 9,232 | |
| 48. | (355) Poles and Fixtures | 1,511,168 | 3,022 |
| 49. | (356) Overhead Conductors and Devices | 1,574,660 | 78 |
| 50. | (357) Underground Conduit | 0 | |
| 51. | (358) Underground Conductors and Devices | 0 | |
| 52. | (359) Roads and Trails | 0 | |
| 53. | TOTAL Transmission Plant (Enter Total of lines 44 thru 52) | 7,696,685 | 3,100 |
| 54. | 4. DISTRIBUTION PLANT | | |
| 55. | (360) Land and Land Rights | 6,984 | |
| 56. | (361) Structures and Improvements | 56,002 | |
| 57. | (362) Station Equipment | 1,362,640 | |
| 58. | (363) Storage Battery Equipment | 0 | |
| 59. | (364) Poles, Towers, and Fixtures | 3,161,239 | 111,593 |
| 60. | (365) Overhead Conductors and Devices | 3,301,153 | 84,681 |
| 61. | (366) Underground Conduit | 197,375 | 16,659 |
| 62. | (367) Underground Conductors and Devices | 1,939,945 | 61,038 |
| 63. | (368) Line Transformers | 2,211,819 | (4,902) |
| 64. | (369) Services | 1,761,923 | 60,741 |
| 65. | (370) Meters | 473,796 | |
| 66. | (371) Installations on Customer Premises | 91,589 | 0 |
| 67. | (372) Leased Property on Customer Premises | 0 | |
| 68. | (373) Street Lighting and Signal Systems | 274,233 | 1,742 |
| 69. | TOTAL Distribution Plant (Enter Total of lines 55 thru 68) | 14,838,699 | 331,553 |
| 70. | 5. GENERAL PLANT | | |
| 71. | (389) Land and Land Rights | 0 | |
| 72. | (390) Structures and Improvements | 6,550 | 0 |
| 73. | (391) Office Furniture and Equipment | 1,350 | |
| 74. | (392) Transportation Equipment | 0 | |
| 75. | (393) Stores Equipment | 0 | |
| 76. | (394) Tools, Shop and Garage Equipment | 185,346 | |
| 77. | (395) Laboratory Equipment | 29,767 | |
| 78. | (396) Power Operated Equipment | 23,543 | |
| 79. | (397) Communication Equipment | 0 | |
| 80. | (398) Miscellaneous Equipment | 0 | |
| 81. | SUBTOTAL (Enter Total of lines 71 thru 80) | 246,556 | 0 |
| 82. | (399) Other Tangible Property | | |
| 83. | TOTAL General Plant (Enter Total of lines 81 and 82) | 246,556 | 0 |
| 84. | TOTAL (Accounts 101 and 106) | 25,008,344 | 361,665 |
| 85. | (102) Electric Plant Purchased (See Instr. 8) | | |
| 86. | (Less) (102) Electric Plant Sold (See Instr. 8) | | |
| 87. | (103) Experimental Plant Unclassified | | |
| 88. | TOTAL Electric Plant in Service | \$25,008,344 | \$361,665 |

ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, and 106) (Continued)

| Retirements (d) | Adjustments (e) | Transfers (f) | Balance at End of Year (g) | | Line No. |
|--------------------|--------------------|------------------|----------------------------------|-------|-------------|
| | | | | (346) | 40. |
| | | | | | 41. |
| 0 | | | 2,253,416 | | 42. |
| | | | | | 43. |
| 0 | 0 | 0 | 207,708 | (350) | 44. |
| | | 0 | 226,773 | (352) | 45. |
| | | 0 | 4,167,144 | (353) | 46. |
| | | | 9,232 | (354) | 47. |
| | | | 1,514,190 | (355) | 48. |
| | | | 1,574,738 | (356) | 49. |
| | | | 0 | (357) | 50. |
| | | | 0 | (358) | 51. |
| | | | 0 | (359) | 52. |
| 0 | 0 | 0 | 7,699,784 | | 53. |
| | | | | | 54. |
| | | 0 | 6,984 | (360) | 55. |
| | | 0 | 56,002 | (361) | 56. |
| | | 0 | 1,362,640 | (362) | 57. |
| | | | 0 | (363) | 58. |
| 7,374 | | | 3,265,458 | (364) | 59. |
| 10,634 | | | 3,375,200 | (365) | 60. |
| | | | 214,035 | (366) | 61. |
| 32,390 | | | 1,968,594 | (367) | 62. |
| | 0 | 0 | 2,206,917 | (368) | 63. |
| 1,367 | | | 1,821,297 | (369) | 64. |
| 32,473 | | 0 | 441,323 | (370) | 65. |
| | | | 91,589 | (371) | 66. |
| | | | 0 | (372) | 67. |
| 1,291 | | | 274,684 | (373) | 68. |
| 85,528 | 0 | 0 | 15,084,724 | | 69. |
| | | | | | 70. |
| | | | 0 | (389) | 71. |
| | | | 6,550 | (390) | 72. |
| | | | 1,350 | (391) | 73. |
| 0 | | | 0 | (392) | 74. |
| | | | 0 | (393) | 75. |
| | | | 185,346 | (394) | 76. |
| | | | 29,767 | (395) | 77. |
| 0 | | | 23,543 | (396) | 78. |
| | | | 0 | (397) | 79. |
| | | | 0 | (398) | 80. |
| 0 | 0 | 0 | 246,556 | | 81. |
| | | | | (399) | 82. |
| 0 | 0 | 0 | 246,556 | | 83. |
| 85,528 | 0 | 0 | 25,284,481 | | 84. |
| | | | | (102) | 85. |
| | | | | (103) | 86. |
| \$85,528 | \$0 | \$0 | \$25,284,481 | | 87. |
| | | | | | 88. |

An Original

CONSTRUCTION WORK IN PROGRESS-ELECTRIC (Account 107)

1. Report below descriptions and balances at end of year of projects in process of construction.
 Account: 107.
 2. Show items relating to "research, development and demonstration" projects last, under a caption
 Research, Development, and Demonstration (see Account 107 of the Uniform System of Accounts).
 3. Minor projects (5% of the Balance End of the Year for Account 107 or \$100,000, whichever is
 less) may be grouped.

| Line No. | Description of Project (a) | Construction Work in Progress Electric Account 107 (b) | Completed Con- struction Not Classified Electric Account 106 (c) | Estimated Additional Cost of Project (d) |
|-------------|--|---|---|--|
| 1. | | | | |
| 2. | Ironwood\RRU\Rebuild 6 miles | \$101,108 | | |
| 3. | Trans Line #3636 Convert/Remove Line | \$50,467 | | |
| 4. | Electric-CIAC-Five Year Rollover-MI | (\$98,485) | | |
| 5. | Superior Falls Plt Fiber Optic Communication | \$31,251 | | |
| 6. | Various Minor Projects | \$9,949 | | |
| 7. | | | | |
| 8. | | | | |
| 9. | | | | |
| 10. | | | | |
| 11. | | | | |
| 12. | | | | |
| 13. | | | | |
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| 15. | | | | |
| 16. | | | | |
| 17. | | | | |
| 18. | | | | |
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| 20. | | | | |
| 21. | | | | |
| 22. | | | | |
| 23. | | | | |
| 24. | | | | |
| 25. | | | | |
| 26. | | | | |
| 27. | | | | |
| 28. | | | | |
| 29. | | | | |
| 30. | | | | |
| 31. | | | | |
| 32. | | | | |
| 33. | | | | |
| 34. | | | | |
| 35. | | | | |
| 36. | | | | |
| 37. | | | | |
| 38. | | | | |
| 39. | | | | |
| 40. | | | | |
| 41. | | | | |
| 42. | TOTAL | \$94,290 | | \$0 |

ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)

1. Explain in a footnote any important adjustments during the year.
2. Explain in a footnote any difference between the amount for book cost of plant retired, line 11, column (c), and that reported for electric plant in service, pages 204-207, column (d), excluding retirements of non-depreciable property.
3. The provisions of Account 108 in the Uniform System of Accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.
4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.

Section A. Balances and Changes During Year

| Line No. | Item (a) | Total (c+d+e) (b) | Electric Plant in Service (c) | Electric Plant Held for Future Use (d) | Electric Plant Leased to Others (e) |
|----------|---|-------------------|-------------------------------|--|-------------------------------------|
| 1. | Balance Beginning of Year | 11,839,994 | 11,839,994 | | |
| 2. | Depreciation Provisions for Year, Charged to | | | | |
| 3. | (403) Depreciation Expense | 852,964 | 852,964 | | |
| 4. | (413) Exp. of Elec. Plt. Leas. to Others | 0 | 0 | | |
| 5. | Transportation Expenses-Clearing | 0 | 0 | | |
| 6. | Other Clearing Accounts | 0 | 0 | | |
| 7. | Other Accounts (Specify): | | | | |
| 8. | | | | | |
| 9. | TOTAL Deprec. Prov. for Year (Enter Total of lines 3 thru 8) | 852,964 | 852,964 | | |
| 10. | Net Charges for Plant Retired: | | | | |
| 11. | Book Cost of Plant Retired | 85,528 | 85,528 | | |
| 12. | Cost of Removal | 16,221 | 16,221 | | |
| 13. | Salvage (Credit) | (60,000) | (60,000) | | |
| 14. | TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 11 thru 13) | 41,749 | 41,749 | | |
| 15. | Other Debit or Credit Items (Describe) * | (96,422) | (96,422) | | |
| 16. | | | | | |
| 17. | Balance End of Year (Enter Total of lines 1, 9, 14, 15, and 16) | 12,554,787 | 12,554,787 | | |

Section B. Balances at End of Year According to Functional Classifications

| | | | | | |
|-----|--|------------|------------|--|--|
| 18. | Steam Production | | | | |
| 19. | Nuclear Production | | | | |
| 20. | Hydraulic Production - Conventional | 1,039,246 | 1,039,246 | | |
| 21. | Hydraulic Production - Pumped Storage | | | | |
| 22. | Other Production | | | | |
| 23. | Transmission | 4,262,719 | 4,262,719 | | |
| 24. | Distribution | 7,114,251 | 7,114,251 | | |
| 25. | General | 138,571 | 138,571 | | |
| 26. | TOTAL (Enter Total of lines 18 thru 25) (13) | 12,554,787 | 12,554,787 | | |

* Change in Removal W.I.P. and Misc. Transfers

ELECTRIC OPERATING REVENUES (Account 400)

1. Report below operating revenues for each prescribed account, and manufactured gas revenues in total.
2. Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The average number of customers means the average of twelve figures at the close of each month.
3. If previous year (columns (c), (e), and (g), are not derived from previously reported figures, explain any inconsistencies in a footnote.
4. Commercial and Industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if

| Title of Account (a) | OPERATING REVENUES | |
|--|------------------------|------------------------------------|
| | Amount for Year (b) | Amount for Previous Year (c) |
| Sales of Electricity | | |
| (440) Residential Sales | 4,265,622 | 4,085,565 |
| (442) Commercial and Industrial Sales | | |
| Small (or Commercial) | 2,210,774 | 2,108,855 |
| Large (or Industrial) | 2,630,985 | 2,270,519 |
| (444) Public Street and Highway Lighting | 164,200 | 159,762 |
| (445) Other Sales to Public Authorities | 62,880 | 62,963 |
| (446) Sales to Railroads and Railways | | |
| (448) Interdepartmental Sales | 3,663 | 5,093 |
| TOTAL Sales to Ultimate Consumers | 9,338,124 | 8,692,757 |
| (447) Sales for Resale | 523,848 | 508,404 |
| TOTAL Sales of Electricity | 9,861,972 | 9,201,161 |
| (Less) (449.1) Provision for Rate Refunds | | |
| TOTAL Revenue Net of Provision for Refunds | 9,861,972 | 9,201,161 |
| Other Operating Revenues | | |
| (450) Forfeited Discounts | 23,968 | 21,142 |
| (451) Miscellaneous Service Revenues | 12,800 | 12,089 |
| (453) Sales of Water and Water Power | 0 | 0 |
| (454) Rent from Electric Property | 37,508 | 32,103 |
| (455) Interdepartmental Rents | 0 | 0 |
| (456) Other Electric Revenues | 1,638,968 | 2,580,207 |
| TOTAL Other Operating Revenues | 1,713,244 | 2,645,541 |
| TOTAL Electric Operating Revenues | \$11,575,216 | \$11,846,702 |

ELECTRIC OPERATING REVENUES (Account 400)(continued)

such basis of classification is not generally greater than 1000 Kw of demand.
(See Account 442 of the Uniform System of Accounts. Explain basis of
classification in a footnote.)

5. See page 108. Important Changes During Year, for important new territory
added and important rate increases or decreases.

6. For lines 2, 4, 5, and 6, see page 304 for amounts relating to unbilled
revenue by accounts.

7. Include unmetered sales. Provide details of such sales in a footnote.

| MEGAWATT HOURS SOLD | | AVERAGE NO. OF CUSTOMERS PER MONTH | |
|------------------------|------------------------------------|------------------------------------|------------------------------------|
| Amount for Year (d) | Amount for Previous Year (e) | Number for Year (f) | Number for Previous Year (g) |
| 54,397 | 55,506 | 7,859 | 7,862 |
| 30,190 | 30,950 | 1,210 | 1,202 |
| 48,976 | 46,039 | 36 | 35 |
| 876 | 873 | 18 | 18 |
| 883 | 950 | 36 | 36 |
| 33 | 40 | 1 | 1 |
| 135,355 | 134,358 | 9,160 | 9,154 |
| 13,902 | 13,706 | 1 | 1 |
| 149,257 | 148,064 | 9,161 | 9,155 |
| 149,257 | 148,064 | 9,161 | 9,155 |

* Includes unbilled revenue \$32,859

** Includes unbilled MWH 334

*** Column f is 1 customer for each group of meters billed

(4) Commercial and industrial sales are classified as
"Large" if customer has a minimum registered
demand of 100 KW or more.

(7) MWH sold for automatic protective lighting and
street lighting purposes (unmetered) is estimatec

Sales of Electricity by Rate Schedule

1. Report below for each rate schedule in effect during the year the MWH of electricity sold, revenue, average number of customers, average KWH per customer, and average revenue per KWH, excluding data for Sales For Resale which is reported on pages 310-311.
2. Provide a subheading and total for each prescribed operating revenue account in sequence followed in "Electric Operating Revenues," page 301. If the sales under any rate schedule are classified in more than one revenue account, list the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in the number of reported customers.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

| Number and Title of Rate Schedule (a) | MWH Sold (b) | Revenue (c) | Average Number of Customers (d) | KWH of Sales Per Customer (e) | Revenue per KWH Sold (f) |
|---|-----------------|----------------|---------------------------------------|-------------------------------------|--------------------------------|
| <u>Michigan Residential (440)</u> | | | | | |
| C01 - Residential | 52,543 | 4,131,074 | 7,741 | 6,788 | 0.0786 |
| C02 - Residential TOD | 1,590 | 101,138 | 118 | 13,475 | 0.0636 |
| C04 - Automatic Outdoor Lighting* | 140 | 18,739 | 224 | 625 | 0.1339 |
| Accrued Revenue | 124 | 14,671 | | | 0.1183 |
| Total Michigan Residential (440) | 54,397 | 4,265,622 | 8,083 | 20,897 | 0.0784 |
| <u>Michigan Small Commercial & Industrial (442)</u> | | | | | |
| C09 - Small Commercial Unmetered | 338 | 29,976 | 58 | 5,828 | 0.0887 |
| C10 - Small Commercial | 13,156 | 1,063,245 | 1,033 | 12,736 | 0.0808 |
| C11 - Small Commercial Time of Day | 66 | 5,515 | 2 | 33,000 | 0.0636 |
| C12 - Commercial & Industrial | 13,657 | 936,036 | 110 | 124,155 | 0.0685 |
| C13 - Industrial Rate Schedule | 1,132 | 68,240 | 5 | 226,400 | 0.0603 |
| C20 - Peak Controlled TOD | 1,354 | 66,141 | 1 | 1,354,000 | 0.0488 |
| C21 - Peak Controlled General | 192 | 10,991 | 1 | 192,000 | 0.0572 |
| C04 - Automatic Outdoor Lighting** | 209 | 20,300 | 139 | 1,504 | 0.0971 |
| Accrued Revenue | 86 | 10,330 | | | 0.1201 |
| Total Michigan Small Commercial & Industrial (442) | 30,190 | 2,210,774 | 1,349 | 22,380 | 0.0732 |
| <u>Michigan Large Commercial & Industrial (442)</u> | | | | | |
| C12 - Commercial & Industrial | 4,995 | 353,118 | 21 | 237,857 | 0.0707 |
| C13 - Industrial Rate | 17,786 | 1,007,511 | 11 | 1,616,909 | 0.0668 |
| C20 - Peak Controlled Time | 25,971 | 1,251,023 | 3 | 8,657,000 | 0.0482 |
| C21 - Peak Controlled General | 209 | 14,329 | 1 | 209,000 | 0.0686 |
| Accrued Revenue | 15 | 5,004 | | | 0.0900 |
| Total Michigan Large Commercial & Industrial (442) | 48,976 | 2,630,985 | 36 | 10,720,766 | 0.0537 |
| <u>Michigan Street Lighting (444)</u> | | | | | |
| C30 - Street Lighting | 876 | 164,200 | 18 | 48,667 | 0.1874 |
| Accrued Revenue | | | | | |
| Total Michigan Street Lighting (444) | 876 | 164,200 | 18 | 48,667 | 0.1874 |
| <u>Michigan Other Sales to Public Authorities (445)</u> | | | | | |
| Municipal Pumping Service | 880 | 62,542 | 36 | 24,444 | 0.0711 |
| Accrued Revenue | 3 | 338 | | | |
| Total Michigan Other Sales to Public Authorities (445) | 883 | 62,880 | 36 | 24,444 | 0.0712 |
| Interdepartmental | 33 | 3,663 | 1 | 33,000 | 0.1110 |
| * 224 Duplicate customers in column (d) | | | | | |
| ** 139 Duplicate customers in column (d) | | | | | |
| Total MI Retail Sales | 135,355 | 9,338,124 | 9,523 | 14,213 | 0.0690 |

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SALES FOR RESALE (Account 447)(Continued)

AD-For out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal - Non - RQ" in column (a) after this listing. Enter "Total" in column (a) as the last line of the schedule. Report subtotals and total for columns (g) through (k).
5. In column (c), identify the FERC Rate Schedule or Tariff Number. On separate lines, list all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.
6. For requirements RQ sales and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. footnote any demand not stated on a megawatt basis and explain.
7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.
8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.
9. The data in columns (g) through (k) must be subtotaled based on the RQ/ Non-RQ grouping (see Instruction 4), and then totaled on the last line of the schedule. The "Subtotal-RQ" amount in column (g) must be reported as Requirements Sales For Resale on page 401, line 23. The "Subtotal-Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on page 401, line 24.
10. Footnote entries as required and provided explanations following all required data.

[illegible]

ELECTRIC OPERATION AND MAINTENANCE EXPENSES

If the amount for previous year is not derived from previously reported figures, explain in a footnote.

| Account (a) | Amount for Current Year (b) | Amount for Previous Year (c) |
|--|-----------------------------------|------------------------------------|
| (1) POWER PRODUCTION EXPENSES | | |
| A. Steam Power Generation | | |
| Operation | | |
| (500) Operation Supervision and Engineering | \$4,927 | \$4,981 |
| (501) Fuel | 190,102 | 148,037 |
| (502) Steam Expenses | 27,119 | 18,435 |
| (503) Steam from Other Sources | 0 | 0 |
| (Less) (504) Steam Transferred-Cr. | 0 | 0 |
| (505) Electric Expenses | 13,987 | 9,004 |
| (506) Miscellaneous Steam Power Expenses | 22,870 | 33,548 |
| (507) Rents | 0 | 15 |
| TOTAL Operation: | \$259,005 | \$214,020 |
| Maintenance | | |
| (510) Maintenance Supervision and Engineering | \$1,649 | \$3,925 |
| (511) Maintenance of Structures | 8,573 | 1,791 |
| (512) Maintenance of Boiler Plant | 50,120 | 39,679 |
| (513) Maintenance of Electric Plant | 3,135 | 16,153 |
| (514) Maintenance of Miscellaneous Steam Plant | 16,573 | 15,082 |
| TOTAL Maintenance | \$80,050 | \$76,630 |
| TOTAL Power Production Expenses-Steam Plant | \$339,055 | \$290,650 |
| B. Nuclear Power Generation | | |
| Operation | | |
| (517) Operation Supervision and Engineering | | |
| (518) Fuel | | |
| (519) Coolants and Water | | |
| (520) Steam Expenses | | |
| (521) Steam from Other Sources | | |
| (Less) (522) Steam Transferred-Cr. | | |
| (523) Electric Expenses | | |
| (524) Miscellaneous Nuclear Power Expenses | | |
| (525) Rents | | |
| TOTAL Operation | \$0 | \$0 |
| Maintenance | | |
| (528) Maintenance Supervision and Engineering | | |
| (529) Maintenance of Structures | | |
| (530) Maintenance of Reactor Plant Equipment | | |
| (531) Maintenance of Electric Plant | | |
| (532) Maintenance of Miscellaneous Nuclear Plant | | |
| TOTAL Maintenance | \$0 | \$0 |
| TOTAL Power Production Expenses-Nuclear Power | \$0 | \$0 |
| C. Hydraulic Power Generation | | |
| Operation | | |
| (535) Operation Supervision and Engineering | \$13,566 | \$8,560 |
| (536) Water for Power | 15,561 | 19,443 |
| (537) Hydraulic Expenses | 2,454 | 1,543 |
| (538) Electric Expenses | 35,308 | 38,355 |
| (539) Misc. Hydraulic Power Generation Expenses | 42,178 | 35,843 |
| (540) Rents | (110) | 1,354 |
| TOTAL Operation | \$108,957 | \$105,098 |

ELECTRIC OPERATION AND MAINTENANCE EXPENSES (CONTINUED)

| Account (a) | Current Year (b) | Previous Year (c) |
|---|---------------------|----------------------|
| C. Hydraulic Power Generation (Continued) | | |
| Maintenance | | |
| (541) Maintenance Supervision and Engineering | \$2,965 | \$5,382 |
| (542) Maintenance of Structures | 23,300 | 21,281 |
| (543) Maintenance of Reservoirs, Dams, and Waterways | 14,835 | 25,804 |
| (544) Maintenance of Electric Plant | 27,128 | 22,536 |
| (545) Maintenance of Miscellaneous Hydraulic Plant | 3,979 | 4,037 |
| TOTAL Maintenance | \$72,207 | \$79,040 |
| TOTAL Power Production Expenses-Hydraulic Power | \$181,164 | \$184,138 |
| D. Other Power Generation | | |
| Operation | | |
| (546) Operation Supervision and Engineering | \$1,927 | \$659 |
| (547) Fuel | 156,008 | 191,133 |
| (548) Generation Expenses | 7,277 | 3,705 |
| (549) Miscellaneous Other Power Generation Expenses | 4,668 | 5,364 |
| (550) Rents | (3) | 29 |
| TOTAL Operation | \$169,877 | \$200,890 |
| Maintenance | | |
| (551) Maintenance Supervision and Engineering | \$136 | \$585 |
| (552) Maintenance of Structures | 5,894 | 3,123 |
| (553) Maintenance of Generating and Electric Plant | 28,315 | 27,185 |
| (554) Maintenance of Miscellaneous Other Power Generation Plant | 7,458 | 2,946 |
| TOTAL Maintenance | \$41,803 | \$33,839 |
| TOTAL Power Production Expenses-Other Power | \$211,680 | \$234,729 |
| E. Other Power Supply Expenses | | |
| (555) Purchased Power | \$0 | \$0 |
| (556) System Control and Load Dispatching | 151 | 0 |
| (557) Other Expenses | 4,631,262 | 4,875,832 |
| TOTAL Other Power Supply Expenses | \$4,631,413 | \$4,875,832 |
| TOTAL Power Production Expenses | \$5,363,312 | \$5,585,349 |
| 2. TRANSMISSION EXPENSES | | |
| Operation | | |
| (560) Operation Supervision and Engineering | \$30,974 | \$11,883 |
| (561) Load Dispatching | 19,947 | 20,960 |
| (562) Station Expenses | 3,551 | 1,805 |
| (563) Overhead Line Expenses | 8,203 | 9,038 |
| (564) Underground Line Expenses | 0 | 0 |
| (565) Transmission of Electricity by Others | 0 | 0 |
| (566) Miscellaneous Transmission Expenses | 403,670 | 399,280 |
| (567) Rents | 0 | 8 |
| TOTAL Operation | \$466,345 | \$442,974 |
| Maintenance | | |
| (568) Maintenance Supervision and Engineering | \$0 | \$10 |
| (569) Maintenance of Structures | 0 | 0 |
| (570) Maintenance of Station Equipment | 15,761 | 19,126 |
| (571) Maintenance of Overhead Lines | 82,713 | 33,362 |
| (572) Maintenance of Underground Lines | 0 | 0 |
| (573) Maintenance of Miscellaneous Transmission Plant | 53 | 83 |
| TOTAL Maintenance | \$98,527 | \$52,581 |
| TOTAL Transmission Expenses | \$564,872 | \$495,555 |
| 3. DISTRIBUTION EXPENSES | | |
| Operation | | |
| (580) Operation Supervision and Engineering | \$35,339 | \$78,726 |

ELECTRIC OPERATION AND MAINTENANCE EXPENSES (CONTINUED)

| Account (a) | Current Year (b) | Previous Year (c) |
|---|---------------------|----------------------|
| 3. DISTRIBUTION EXPENSES (CONTINUED) | | |
| (581) Load Dispatching | \$15,138 | \$11,624 |
| (582) Station Expenses | 4,694 | 3,211 |
| (583) Overhead Line Expenses | 44,570 | 17,095 |
| (584) Underground Line Expenses | 42,881 | 26,636 |
| (585) Street Lighting and Signal System Expenses | 15,737 | 12,402 |
| (586) Meter Expenses | 26,419 | 20,786 |
| (587) Customer Installations Expenses | 43,919 | 9,519 |
| (588) Miscellaneous Distribution Expenses | 140,051 | 108,704 |
| (589) Rents | 0 | 3,645 |
| TOTAL Operation | \$368,748 | \$292,348 |
| Maintenance | | |
| (590) Maintenance Supervision and Engineering | \$6,532 | \$17,708 |
| (591) Maintenance of Structures | 0 | 0 |
| (592) Maintenance of Station Equipment | 9,113 | 8,357 |
| (593) Maintenance of Overhead Lines | 229,909 | 230,594 |
| (594) Maintenance of Underground Lines | 20,757 | 32,268 |
| (595) Maintenance of Line Transformers | 9,176 | 159 |
| (596) Maintenance of Street Lighting and Signal Systems | 3,180 | 7,674 |
| (597) Maintenance of Meters | 1,177 | 3,370 |
| (598) Maintenance of Miscellaneous Distribution Plant | 163 | 63 |
| TOTAL Maintenance | \$280,007 | \$300,193 |
| TOTAL Distribution Expenses | \$648,755 | \$592,541 |
| 4. CUSTOMER ACCOUNTS EXPENSES | | |
| Operation | | |
| (901) Supervision | \$614 | \$539 |
| (902) Meter Reading Expenses | 98,128 | 87,859 |
| (903) Customer Records and Collection Expenses | 202,424 | 244,277 |
| (904) Uncollectible Accounts | 63,922 | 75,724 |
| (905) Miscellaneous Customer Accounts Expenses | 18,484 | 669 |
| TOTAL Customer Accounts Expenses | \$383,572 | \$409,068 |
| 5. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES | | |
| Operation | | |
| (907) Supervision | \$0 | \$0 |
| (908) Customer Assistance Expenses | 59,344 | 82,679 |
| (909) Informational and Instructional Expenses | 8,372 | 9,850 |
| (910) Miscellaneous Customer Service and Informational Expenses | 4,781 | 0 |
| TOTAL Cust. Service and Informational Expenses | \$72,497 | \$92,529 |
| 6. SALES EXPENSES | | |
| Operation | | |
| (911) Supervision | \$0 | \$0 |
| (912) Demonstrating and Selling Expenses | 10,597 | 11,415 |
| (913) Advertising Expenses | 0 | 0 |
| (916) Miscellaneous Sales Expenses | 0 | 0 |
| TOTAL Sales Expenses | \$10,597 | \$11,415 |
| 7. ADMINISTRATIVE AND GENERAL EXPENSES | | |
| Operation | | |
| (920) Administrative and General Salaries | \$199,956 | \$237,251 |
| (921) Office Supplies and Expenses | 226,791 | 128,688 |
| (Less) (922) Administrative expenses Transferred-Cr. | 47,830 | 42,856 |

ELECTRIC OPERATION AND MAINTENANCE EXPENSES (CONTINUED)

| Account (a) | Current Year (b) | Previous Year (c) |
|--|---------------------|----------------------|
| 7. ADMINISTRATIVE AND GENERAL EXPENSES (CONTINUED) | | |
| (923) Outside Services Employed | \$68,788 | \$68,711 |
| (924) Property Insurance | 23,797 | 32,859 |
| (925) Injuries and Damages | 60,174 | 50,915 |
| (926) Employee Pensions and Benefits | 78,432 | 33,247 |
| (927) Franchise Requirements | 0 | 0 |
| (928) Regulatory Commission Expenses | 17,005 | 21,033 |
| (Less) (929) Duplicate Charges-Cr. | 9,496 | 11,634 |
| (930.1) General Advertising Expenses | 19,194 | 16,482 |
| (930.2) Miscellaneous General Expenses | 41,052 | 22,117 |
| (931) Rents | 61,981 | 68,042 |
| TOTAL Operation | \$739,844 | \$624,855 |
| Maintenance | | |
| (935) Maintenance of General Plant | \$411 | \$2,376 |
| TOTAL Administrative and General Expenses | \$740,255 | \$627,231 |
| TOTAL Electric Operation and Maintenance Expenses | \$7,783,860 | \$7,813,688 |

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