

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/31/06	December 31, 2005

TABLE OF CONTENTS - SUPPLEMENTAL MICHIGAN SCHEDULES			
1. Enter in column (c) the terms "none", "not applicable", or "NA", as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the responses are "none", "not applicable", or "NA".		2. The "M" prefix below denotes those pages where the information requested by the MPSC differs from that requested by FERC. Each of these pages also contains the "M" designation on the page itself.	
Schedule Retained By The Michigan Public Service Commission (a)	Page Number (b)	Comments (c)	Line No.
FERC pages modified for MPSC			
Control Over Respondent & Other Associated Companies	102M		1
Directors	105M		2
Security Holders and Voting Powers	106M thru 107M		3
Comparative Balance Sheet	110M thru 113M	Filed PSCW page F-4; See Note 1	4
Electric Plant in Service (Accounts 101, 102, 103, and 106)	204M thru 209M		5
Construction Work In Progress and Completed Construction Not Classified - Electric	216M	Filed FERC; A/C 106 not used	7
General Description of Construction Overhead Procedure	218M	Filed old FERC page 218	8
Accumulated Provision for Depreciation of Electric Utility Plant	219M	Filed PSCW page 219; See Note 1	9
Nonutility Property and Accumulated Provision for Depreciation & Amortization of Nonutility Property	221M		10
Other Regulatory Assets	232M	Filed PSCW page F-27; See Note 1	11
Miscellaneous Deferred Debits	233M	Filed FERC; Ok'd by Staff	12
Accumulated Deferred Income Taxes (Account 190)	234M A thru B		13
Reconciliation of Reported Net Income with Taxable Income for Federal Income Taxes	261M A thru B		14
Calculation of Federal Income Tax	261M C thru D	Nothing to report	15
Taxes Accrued, Prepaid and Charged During Year	262M thru 263M		16
Distribution of Taxes Charged	262M thru 263M		17
Accumulated Deferred Income Taxes - Accelerated Amortization Property	272M thru 273M	N/A; not filed with FERC	18
Accumulated Deferred Income Taxes - Other Property	274M thru 275M	Filed FERC; Ok'd by Staff	19
Accumulated Deferred Income Taxes - Other	276M A thru B	Filed FERC; Ok'd by Staff	20
Other Regulatory Liabilities	278M	Filed FERC; Ok'd by Staff	21
Electric Operating Revenues (Account 400)	300M thru 301M		22
Miscellaneous General Expenses - Electric	335M	Filed FERC; Ok'd by Staff	23
Depreciation and Amortization of Electric Plant	336M thru 337M		24
Additional MPSC schedules			
Reconciliation of Deferred Income Tax Expense	117A thru B		25
Operation Loss Carry Forward	117C	Nothing to report	26
Electric Plant Leased to Others	213	Filed FERC; Ok'd by Staff	27
Electric Plant Held for Future Use	214	Filed FERC; Ok'd by Staff	28
Plant Acquisition Adjustments and Accumulated Provision for Amortization of Plant Acquisition Adjustments	215	Nothing to report	29
Investments	222 thru 223		30
Notes and Accounts Receivable Summary for Balance Sheet	226A	Filed on PSCW page F-21	31
Accumulated Provision for Uncollectible Accounts - Credit	226A	Filed on PSCW page F-22	32
Receivables From Associated Companies	226B		33
Production Fuel and Oil Stocks	227A thru B		34
Miscellaneous Current & Accrued Assets	230A	Nothing to report	35
Extraordinary Property Losses	230B	Nothing to report	36
Preliminary Survey and Investigation Charges	231A thru B	Nothing to report	37
Deferred Losses from Disposition of Utility Plant	235A thru B	Nothing to report	38
Unamortized Loss and Gain on Recquired Debt	237A thru B		39
Securities Issued or Assumed and Securities Refunded or Retired During the Year	255	Nothing to report	40
Notes Payable	260A	Filed on PSCW page F-40	41
Payables to Associated Companies	260B		42
Investment Tax Credits Generated and Utilized	264 thru 265	Nothing to report	43

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/31/06	 December 31, 2005

TABLE OF CONTENTS - SUPPLEMENTAL MICHIGAN SCHEDULES

1. Enter in column (c) the terms "none", "not applicable", or "NA", as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the responses are "none", "not applicable", or "NA".

2. The "M" prefix below denotes those pages where the information requested by the MPSC differs from that requested by FERC. Each of these pages also contains the "M" designation on the page itself.

Schedule Retained By The Michigan Public Service Commission (a)	Page Number (b)	Comments (c)	Line No.
Miscellaneous Current & Accrued Liabilities & Customer Advances for Construction	268		1
Deferred Gains from Disposition of Utility Plant	270A thru B	Nothing to report	2
Accumulated Deferred Income Taxes - Temporary	277	Nothing to report	3
Gain or Loss on Disposition of Property	280A thru B		4
Income from Utility Plant Leased to Others	281	Nothing to report	5
Particulars Concerning Certain Other Income Accounts	282		6
Electric Operation and Maintenance Expenses (Nonmajor)	320N thru 324N	Nothing to report	7
Number of Electric Department Employees (Nonmajor)	324N	Nothing to report	8
Sales to Railroads and Railways and Interdepartmental Sales	331A		9
Rent From Electric Property & Interdepartmental Rents	331A		10
Sales of Water and Water Power	331B		11
Miscellaneous Service Revenues and Other Electric Revenues	331B		12
Lease Rentals Charged	333A thru D		13
Expenditures for Certain Civic, Political, and Related Activities	341	Included on page 340	14
Extraordinary Items	342	Nothing to report	15
Charges for Outside Professional and Other Consultative Services	357		16
Summary of Costs Billed to Affiliates	358 thru 359		17
Summary of Costs Billed from Affiliates	360 thru 361		18
Monthly Transmission System Peak Load-----	400M	Nothing to report	19
Changes Made or Scheduled to be Made in Generating Plant Capacities	412		20
Steam-Electric Generating Plants	413A thru B		21
Hydroelectric Generating Plants	414 thru 415		22
Pumped Storage Generating Plants	416 thru 418	Not applicable	23
Internal-Combustion Engine and Gas Turbine Generating Plants	420-421		24
			25
			26
			27
			28
			29
			30
Security Holders and Voting Powers	106-107	Filed 106(M)-107(M)	31
Construction Overheads - Electric/Gas	217		32
General Description of Construction Overhead Procedure	218		33
Nonutility Property	221	Filed 221(M)	34
Capital Stock Subscribed, Liability for Conversion, etc.	252		35
Discount on Capital Stock / Capital Stock Expense	254	Nothing to report	36
Number of Electric Department Employees	323.1		37
Particulars Concerning Certain Income Deductions and			38
Interest Charges / Donations	340		39
Electric Distribution Meters and Line Transformers	429		40
Environmental Protection Facilities	430		41
Environmental Protection Expenses	431		42
			43
			44
			45
			46
			47
			48
			49
			50
			51

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/31/06	December 31, 2005

TABLE OF CONTENTS - SUPPLEMENTAL MICHIGAN SCHEDULES

1. Enter in column (c) the terms "none", "not applicable", or "NA", as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the responses are "none", "not applicable", or "NA".

2. The "M" prefix below denotes those pages where the information requested by the MPSC differs from that requested by FERC. Each of these pages also contains the "M" designation on the page itself.

PSCW Supplemental Schedules (see Note 1 below)			Line No.
Statement of Income for the Year	F-1		
Revenue and Expenses by Utility Type	F-2/3		
Comparative Balance Sheet	F-4		1
Statement of Cash Flows	F-6		2
Summary of Utility Plant & Accumulated Provision for Dep, Amort & Dep ...	F-11/12		3
Other Regulatory Assets	F-27		4
Electric Plant in Service	E-12		5
Steam-Electric Generating Plant Statistics (Large Plants)	E-15/16		6
Notes to Financial Statements	122-123.1		7
Accumulated Provision for Depreciation of Electric Utility Plant	219		8
Depreciation and Amortization of Electric Plant	336-337		9
Common Utility Plant and Expenses	356		10
Footnotes	450		11
			12
<p>Note 1: Filed PSCW page as a supplement in place of "M" page; Ok'd by Staff. Michigan has adopted Wisconsin AFUDC policy for Wisconsin Electric. The pages above relate to Wisconsin AFUDC policy and are being filed as supplemental pages to support Michigan's adoption of Wisconsin AFUDC policy.</p>			13
			14
			15
			16
			17
			18
			19
			20
			21
			22
			23
			24
			25
			26
			27
			28
			29
			30
			31
			32
			33
			34
			35
			36
			37
			38
			39
			40
			41
			42
			43
			44
			45
			46
			47
			48
			49
			50
			51

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/31/06	Dec. 31, 2005

CONTROL OVER RESPONDENT & OTHER ASSOCIATED COMPANIES

1. If any corporation, business trust, or similar organization or combination of such organizations jointly held control over the respondent at end of year, state name of controlling corporation or organization, manner in which control was held, and extent of control. If control was in a holding company organization, show the chain of ownership or control to the main parent company or organization. If control was held by a trustee(s), state name of trustee(s), name of beneficiary or beneficiaries for whom trust was maintained, and purpose of the trust.

2. List any entities which respondent did not control either directly or indirectly and which did not control respondent but which were associated companies at any time during the year.

1. All outstanding shares of common stock of the company, representing approximately 99 percent of the voting securities of the company, are held by the parent company, Wisconsin Energy Corporation.

2. W.E. Power, LLC
Edison Sault Electric Company
Wisconsin Energy Capital Corporation
Wispark LLC
Wisvest Corporation
CET Two, LLC
Calumet Energy Team, LLC
Witech Corporation
Badger Service Company
Minergy Corp.
GlassPack, LLC
Minergy Detroit, LLC
Minergy Neenah LLC
WEC International, Inc.
WEC Nuclear Corporation
Wisconsin Gas Company
WEC Capital Trust I
700 Lake Shore LLC
Blue Sky Wind Farm LLC
Commerce Power LLC
Furniture Holdings, Inc.
Green Field Wind Farm LLC
Highland Best LLC
Juneau Avenue Partners LLC
Lake Breeze Wind Farm LLC
Lake View Lodging LLC
Leasehold Capital Corporation
Northern Tree Service, Inc.
SSS Holdings LLC
Syndesis Development Corporation
WEXCO of Delaware
Wisconsin Energy Corp. Foundation, Inc.

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/31/06	Dec. 31, 2005

DIRECTORS

1. Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a), abbreviated titles of the directors who are officers of the respondent.

2. Designate members of the Executive Committee by a triple asterisk and the Chairman of the Executive Committee by a double asterisk.

Name (and Title) of Director (a)	Principal Business Address (b)	No. of Directors Meetings During Yr. (c)	Fees During Year (d)
		See Note 1 below	See Note 2 below
Gale E. Klappa** Chairman of the Board, President and Chief Executive Officer	231 W. Michigan St. Milwaukee, WI 53203		
John F. Ahearne Director	231 W. Michigan St. Milwaukee, WI 53203		
John F. Bergstrom*** Director	231 W. Michigan St. Milwaukee, WI 53203		
Barbara L. Bowles*** Director	231 W. Michigan St. Milwaukee, WI 53203		
Robert A. Cornog*** Director	231 W. Michigan St. Milwaukee, WI 53203		
Curt S. Culver Director	231 W. Michigan St. Milwaukee, WI 53203		
Willie D. Davis Former Director (retired effective 5/5/2005)	231 W. Michigan St. Milwaukee, WI 53203		
Thomas J. Fischer Director	231 W. Michigan St. Milwaukee, WI 53203		
Ulice Payne, Jr. Director	231 W. Michigan St. Milwaukee, WI 53203		
Frederick P. Stratton, Jr.*** Director	231 W. Michigan St. Milwaukee, WI 53203		
George E. Wardeberg Director	231 W. Michigan St. Milwaukee, WI 53203		

Note 1:

The Company is required by the Securities and Exchange Commission to report attendance of any director that has attended less than 75 percent of Board and Committee meetings. No director attended fewer than 87% of the total number of meetings of the Board and Board committees on which he or she served.

Note 2:

The Company is required by the Securities and Exchange Commission to report information regarding the compensation of directors. During 2005, each non-employee director received an annual retainer fee of \$36,000. Non-employee chairs of Board Committees received a quarterly retainer of \$1,250. Non-employee directors received a fee of \$1,500 for each Board or committee meeting attended. In addition, each non-employee director received a per diem fee of \$1,250 for travel on Company business for each day on which a Board or committee meeting was not also held, and the Company reimbursed non-employee directors for all out-of-pocket travel expenses. Non-employee directors were paid \$300 for each signed, written unanimous consent in lieu of a meeting. The lead nuclear director received a quarterly retainer of \$1,250, an attendance fee of \$1,500 for each business meeting/site visit and a per diem fee of \$1,250 for travel on Company business for each day on which a business meeting/site visit was not also held. Each non-employee director also received on January 3, 2005, the 2005 annual stock compensation award in the form of restricted stock equal to a value of \$65,000, with vesting to occur three years from the grant date. Employee directors do not receive any directors' fees.

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/31/06	Dec. 31, 2005

SECURITY HOLDERS AND VOTING POWERS

1. (A) Give the names and addresses of the 10 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent, prior to the end of the year, had the highest voting powers in the respondent, and state the number of votes which each would have had the right to cast on that date if a meeting were then in order. If any such holder held in trust, give in a footnote the known particulars of the trust (whether voting trust, etc.), duration of trust, and principal holders of beneficiary interests in the trust. If the stock book was not closed or a list of stockholders was not compiled within one year prior to the end of the year, or if since the previous compilation of a list of stockholders, some other class of security has become vested with voting rights, then show such 10 security holders as of the close of the year. Arrange the names of the security holders in the order of voting power, commencing with the highest. Show in column (a) the titles of officers and directors included in such list of 10 security holders.
- (B) Give also the name and indicate the voting powers resulting from ownership of securities of the respondents of each officer and director not included in the list of 10 largest security holders.
2. If any security other than stock carries voting rights, explain in a footnote statement the circumstances whereby such security became vested with voting rights and give other important particulars (details) concerning the voting rights of such security. State whether voting rights are actual or contingent; if contingent, describe the contingency.
3. If any class or issue of security has any special privileges in the election of directors, trustees or managers, or in the determination of corporate action by any method, explain briefly in a footnote.
4. Furnish particulars (details) concerning any options, warrants, or rights outstanding at the end of the year for others to purchase securities of the respondent or any securities or other assets owned by the respondent, including prices, expiration dates, and other material information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by any officer, director, associated company, or any of the ten largest security holders. This instruction is inapplicable to convertible securities or to any securities substantially all of which are outstanding in the hands of the general public where the options, warrants, or rights were issued on a prorata basis.

1. Give date of the latest closing of the stock book prior to end of year, and state the purpose of such closing: Books were not closed but listings were prepared as of December 31, 2005 for the purpose of updating records and preparing statistical data.	2. State the total number of votes cast at the latest general meeting prior to the end of year for election of directors of the respondent and number of such votes cast by proxy Total: 33,289,327 By proxy 33,289,327	3. Give the date and place of such meeting: April 29, 2005 Wisconsin Electric Power Co. 231 W. Michigan St. Milwaukee, WI 53203
--	---	---

VOTING SECURITIES

Line No.	Name (Title) and Address of Security Holder	Number of votes as of (date): December 31, 2004			
		Total Votes	Common Stock	Preferred Stock (d)	OTHER (e)
4	TOTAL votes of all voting securities	33,593,825	33,289,327	304,498	--
5	TOTAL number of security holders	1,708	1	1,707	--
6	TOTAL votes of security holders listed below	33,545,300	33,289,327	255,973	--
7					
8	1. (A) Ten largest security holders -				
9	registered holders only				
10					
11	Wisconsin Energy Corporation	33,289,327	33,289,327		--
12	231 West Michigan Street, P. O. Box 2949				
13	Milwaukee, WI 53203				
14					
15	CEDE & Co.	241,083		241,083	--
16	Depository Trust Company				
17	55 Water Street 25th Floor				
18	New York, NY 10041				
19					
24	Trans International Co Inc.	3,641		3,641	--
25	N93 W16288 Megal Dr				
26	Menomonee Falls, WI 53051				
27					
29	Edward J. Podrez & Mollie Podrez Jt Ten	2,188		2,188	--
30	610 N 9th Avenue				
31	Wausau, WI 54401				
27					
28					
29					
30					

Name of Respondent		This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/31/06	Dec. 31, 2005

SECURITY HOLDERS AND VOTING POWERS (Continued)					
Line No.	Name (Title) and Address of Security Holder	Total Votes	Common Stock	Preferred Stock	OTHER
	(a)	(b)	(c)	(d)	(e)
31	George G. Metzger and	2,100		2,100	--
32	Mary G. Metzger Tr George G. Metzger				--
33	& Mary G. Metzger Rev Trust UA 11/16/98				
34	1676 Hazen Road				
35	Green Bay, WI 54311				
36					
37	Richard R. Schoenmann	1,700		1,700	--
38	PO Box 2066				
39	Mazomanie, WI 53560				
40					
41	Harold G. Zeitler & Jeanette R. Zeitler Jt Te	1,170		1,170	--
42	E4720 St. Hwy. 54				
43	Algoma, WI 54201				
44					
45	Wesley R. Cleveland Jr. & Ruth D. Cleveland	1,066		1,066	--
46	Joint Rev Liv Trust				
47	7525 Carter Circle South				
48	Franklin, WI 53132				
49					
50	George J Micek & Kathleen Micek Jt Ten	1,025		1,025	--
51	8586 Hilo Trail				
52	Cottage Grove, MN 55016				
53					
54	Alfred Albrecht Tr Alfred & Gladys	1,000		1,000	--
55	Albrecht Rev Trust				
56	U/A 11/28/95				
57	805 W 8th				
58	Yankton, SD 57078				
59					
60	Jeffrey P. Reimann	1,000		1,000	--
61	1517 W Superior Ave				
62	Sheboygan, WI 53081				
63					
64					
65					
66					
67					
68					
69					
70					
71					
72					
73					
74					
75					
76					
77					
78					
79					
80					
81					
82					
83					
84					
85					
86					
87					
88					
89					
90					

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/31/06	Dec. 31, 2005

RECONCILIATION OF DEFERRED INCOME TAX EXPENSE

1. Report on this page the charges to accounts 410, 411, and 420 reported in the contra accounts 190, 281, 282, 283, and 284.

2. The charges to the subaccounts of 410 and 411 found on pages 114-117 should agree with the subaccount totals on this page. In the event the deferred income tax expenses reported on pages 114-117 do not directly reconcile with the amounts found on this page, then provide the additional information requested in instruction #3, on a separate page.

3. (a) Provide a detailed reconciliation of the applicable deferred income tax expense subaccount(s) reported on pages 114-117 with the amount reported on this page.

(b) Identify all contra accounts (other than accounts 190 and 281-284).

(c) Identify the company's regulatory authority to utilize a contra accounts other than accounts 190 or 281-284 for the recording of deferred income tax expense(s).

Line No.		ELECTRIC UTILITY	GAS UTILITY
1			
2	Debits to Account 410 from:		
3			
4	Account 182	0	0
5	Account 190	80,524,405	15,934,269
6	Account 254		0
7	Account 282	(50,493,272)	13,572,821
8	Account 283	52,837,223	1,415,999
9	Reconciling Adjustments		
10	TOTAL Account 410.1 (on pages 114-115, line 17)	\$ 82,868,356	\$ 30,923,089
11	TOTAL Account 410.2 (on page 117, line 51)		
12			
13	Credits to Account 411 from:		
14			
15	Account 182		
16	Account 190	(129,157,479)	(8,301,527)
17	Account 254	0	0
18	Account 281		
19	Account 282	128,401,505	(12,104,596)
20	Account 283	(42,583,718)	(2,598,032)
21	Reconciling Adjustments		
22	TOTAL Account 411.1 (on pages 114-115, line 18)	\$ (43,339,692)	\$ (23,004,155)
23	TOTAL Account 411.2 (on page 117, line 52)		
24			
25			
26	Net ITC Adjustment		
27			
28	ITC Utilized for the Year - Debits	\$ -	
29	ITC Amortized for the Year - Credits	(3,734,207)	(342,970)
30	ITC Adjustments:		
31	Adjust last year's estimates		
32	to actual per filed return		
33	Other (specify)		
34			
35	Net Reconciling Adjustments Account 411.4 (on pages 114-115, line 18)	\$ (3,734,207)	\$ (342,970)
36	Net Reconciling Adjustments Account 411.5 (on page 117, line 53)	\$ -	\$ -
37	Net Reconciling Adjustments Account 420 (on page 117, line 54)	\$ -	\$ -

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/31/06	Dec. 31, 2005

RECONCILIATION OF DEFERRED INCOME TAX EXPENSE (Continued)

OTHER UTILITY	TOTAL UTILITY	OTHER INCOME	TOTAL COMPANY	Line No.
				1
				2
				3
	0	0	0	4
	96,458,674	3,273,900	99,732,574	5
	0		0	6
348,533	(36,571,918)	51,432,284	14,860,366	7
	54,253,222	99,800	54,353,022	8
	0		0	9
\$ 348,533	\$ 114,139,978		\$ 114,139,978	10
	\$ -	\$ 54,805,984	\$ 54,805,984	11
				12
				13
	\$ -		\$ -	14
	(137,459,006)	(236,800)	(137,695,806)	15
	0	-	0	16
	-		-	17
(11,472)	116,285,437	(67,092,921)	49,192,516	18
	(45,181,750)	(58,100)	(45,239,850)	19
	-		-	20
\$ (11,472)	\$ (66,355,319)		\$ (66,355,319)	21
		\$ (67,387,821)	\$ (67,387,821)	22
				23
				24
				25
				26
				27
(20,803)	(4,097,980)	(147,053)	(4,245,033)	28
	-		-	29
	-		-	30
	-		-	31
	-		-	32
	-		-	33
				34
\$ (20,803)	\$ (4,097,980)	\$ -	\$ (4,097,980)	35
\$ -	\$ -	\$ (147,053)	\$ (147,053)	36
\$ -	\$ -	\$ -	\$ -	37

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/31/06	Dec. 31, 2005

ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, and 106)

- Report below the original cost of electric plant in Service according to the prescribed accounts.
- In addition to Account 101, Electric plant in Service (Classified), this page and the next include Account 102, Electric Plant Purchased or Sold; Account 103, Experimental Electric Plant Unclassified; and Account 106, Completed Construction Not Classified-Electric.
- Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.
- Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.
- Classify Account 106 according to prescribed ac-

counts, on an estimated basis if necessary and include the entries, in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements at the end of the year, include in column (d) a tentative distributions of such retirements, on an estimated basis with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d) reversals of tentative distributions of prior year of unclassified retirements. Attach supplemental statement showing the account distributions of these tentative classifications in columns (c) and (d) including the reversals

Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)
1	1. INTANGIBLE PLANT		
2	(301) Organization	\$ --	
3	(302) Franchises and Consents	13,786,608	17,566,080
4	(303) Miscellaneous Intangible Plant	10,207,204	1,478,870
5	TOTAL Intangible Plant (Total of lines 2, 3, and 4)	\$23,993,812	\$19,044,950
6	2. PRODUCTION PLANT		
7	A. Steam Production Plant		
8	(310.1) Land	\$11,222,019	
9	(310.2) Land Rights	1,030,555	9,897
10	(311) Structures and Improvements	242,590,576	4,573,610
11	(312) Boiler Plant Equipment	1,058,966,970	53,124,050
12	(313) Engines and Engine-Driven Generators	--	
13	(314) Turbogenerator Units	246,405,109	1,125,618
14	(315) Accessory Electric Equipment	221,776,489	8,362,096
15	(316) Misc. Power Plant Equipment	32,528,847	1,105,514
16	(317) ARO Cost for Steam Production	--	15,279,797
17	TOTAL Steam Production Plant (Total of lines 8-16)	\$1,814,520,565	\$83,580,582
18	B. Nuclear Production Plant		
19	(320.1) Land	\$631,206	\$ --
20	(320.2) Land Rights	--	--
21	(321) Structures and Improvements	113,392,953	2,487,248
22	(322) Reactor Plant Equipment	242,524,690	51,691,058
23	(323) Turbogenerator Units	65,556,694	
24	(324) Accessory Electric Equipment	58,276,837	1,135,659
25	(325) Misc. Power Plant Equipment	57,836,985	1,396,221
26	(326) ARO for Nuclear Production	127,361,069	(22,821,926)
27	TOTAL Nuclear Production Plant (Total of lines 18-25)	\$665,580,434	\$33,888,260

(Continued on Page 206 (M))

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/31/06	Dec. 31, 2005

ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, and 106) (Continued)

of the prior years tentative account distributions these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount respondent's plant actually in service at end of year.

6. Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the Additions or reductions of primary Account classifications arising from distribution of amount initially recorded in Account 102. In showing the clearance of Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits for credits distributed in column (f) to primary account classifications.

7. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement showing subaccount classification of such plant conforming to the requirements of these pages.

8. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchaser, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date of such filing.

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)		Line No.
			---	(301)	1
			31,352,688	(302)	2
		588,270	9,372,539	(303)	3
2,901,805					4
\$2,901,805	\$ --	\$588,270	\$40,725,227		5
					6
			11,222,019	(310.1)	7
\$57,857		3,503,874	4,486,469	(310.2)	8
\$68,565		41,098	247,136,719	(311)	9
\$3,170,944		\$297,311	1,109,217,387	(312)	10
		---	---	(313)	11
84,421		---	247,446,306	(314)	12
603,591		(337,742)	229,197,252	(315)	13
250,259		24,121	33,408,223	(316)	14
			15,279,797	(317)	15
\$4,235,637		\$3,528,662	\$1,897,394,172		16
					17
			\$631,206	(320.1)	18
15,896			(\$15,896)	(320.2)	19
(376,381)			\$116,256,582	(321)	20
1,815,459			\$292,400,289	(322)	21
---			\$65,556,694	(323)	22
---			\$59,412,496	(324)	23
642,745			\$58,590,461	(325)	24
			\$104,539,143	(326)	25
\$2,097,719	\$ --	\$ --	\$697,370,975		26
					27

(Continued on Page 207 (M))

Name of Respondent		This Report Is:		Date of Report	Year of Report
Wisconsin Electric Power Company		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		(Mo, Da, Yr) 03/31/06	Dec. 31, 2005

ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, and 106) (Continued)			
Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)
26	C. Hydraulic Production Plant		
27	(330.1) Land	\$1,678,703	\$ --
28	(330.2) Land Rights	741,006	--
29	(331) Structures and Improvements	2,505,901	211,901
30	(332) Reservoirs, Dams, and Waterways	23,930,011	674,811
31	(333) Water Wheels, Turbines, and Generators	10,118,926	--
32	(334) Accessory Electric Equipment	5,820,092	144,115
33	(335) Misc. Power Plant Equipment	876,392	53,832
34	(336) Roads, Railroads, and Bridges	507,479	--
35	(337) ARO Cost for Hydro Production	--	9,956
36	TOTAL Hydraulic Production Plant (Total of lines 27-35)	\$46,178,510	\$1,094,615
37	D. Other Production Plant		
38	(340.1) Land	\$1,617,337	
39	(340.2) Land Rights	--	653,963
40	(341) Structures and Improvements	25,416,088	5,943
41	(342) Fuel Holders, Products and Accessories	12,121,856	--
42	(343) Prime Movers	212,060,090	64,110
43	(344) Generators	46,371,722	--
44	(345) Accessory Electric Equipment	60,610,087	646,100
45	(346) Misc. Power Plant Equipment	1,637,360	54,525
46	TOTAL Other Production Plant (Total of lines 37-45)	\$359,834,540	\$1,424,641
47	TOTAL Production Plant (Tot. of lines 16,25,36, and 46)	\$2,886,114,049	\$119,988,098
48	3. TRANSMISSION PLANT		
49	(350.1) Land	--	\$ --
50	(350.2) Land Rights	--	--
51	(352) Structures and Improvements	--	--
52	(353) Station Equipment	--	--
53	(354) Towers and Fixtures	--	--
54	(355) Poles and Fixtures	--	--
55	(356) Overhead Conductors and Devices	--	--
56	(357) Underground Conduit	--	--
57	(358) Underground Conductors and Devices	--	--
58	(359) Roads and Trails	--	--
59	TOTAL Transmission Plant (Total of lines 48 thru 58)	\$ --	\$ --

(Continued on Page 208 (M))

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/31/06	Dec. 31, 2005

ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, and 106) (Continued)					
Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)		Line No.
			\$1,678,703	(330.1)	26
			\$741,006	(330.2)	27
			\$2,717,802	(331)	28
			\$24,604,822	(332)	29
			\$10,118,926	(333)	30
27,558			\$5,936,649	(334)	31
6,982			\$923,242	(335)	32
			\$507,479	(336)	33
			\$9,956	(337)	34
					35
\$34,540	\$ --	\$ --	\$47,238,585		36
					37
65,567			\$1,617,337	(340.1)	38
--			\$588,396	(340.2)	39
--			\$25,422,031	(341)	40
55,220			\$12,121,856	(342)	41
--			\$212,068,980	(343)	42
3,077,170			\$46,371,722	(344)	43
--			\$58,179,017	(345)	44
			\$1,691,885	(346)	45
\$3,197,957	\$ --	\$ --	\$358,061,224		46
\$9,565,853	\$ --	\$3,528,662	\$3,000,064,956		47
					48
			\$ --	(350.1)	49
			--	(350.2)	50
			--	(352)	51
			--	(353)	52
			--	(354)	53
			--	(355)	54
			--	(356)	55
			--	(357)	56
			--	(358)	57
			--	(359)	58
\$ --	\$ --	\$ --	\$ --		59

(Continued on Page 209 (M))

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/31/06	Dec. 31, 2005

ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, and 106) (Continued)			
Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)
59	4. DISTRIBUTION PLANT		
60	(360.1) Land	\$14,167,137	
61	(360.2) Land Rights	3,647,976	446,552
62	(361) Structures and Improvements	21,840,051	915,413
63	(362) Station Equipment	275,450,807	19,580,028
64	(363) Storage Battery Equipment	--	--
65	(364) Poles, Towers, and Fixtures	279,295,457	9,043,482
66	(365) Overhead Conductors and Devices	448,346,429	34,254,212
67	(366) Underground Conduit	131,845,612	11,493,354
68	(367) Underground Conductors and Devices	838,167,625	43,589,723
69	(368) Line Transformers	393,335,331	17,502,931
70	(368.1) Capacitors	--	12,532,450
71	(369) Services	168,593,799	10,623,811
72	(370) Meters	118,128,947	463,517
73	(371) Installations on Customer Premises	10,086,073	--
74	(372) Leased Property on Customer Premises	20,740	1,336,167
75	(373) Street Lighting and Signal Systems	18,138,049	1,158,300
76	TOTAL Distribution Plant (Total of lines 60 thru 75)	\$2,721,064,033	\$162,939,940
77	5. GENERAL PLANT		
78	(389.1) Land	\$1,572,605	
79	(389.2) Land Rights	6,646	34,197
80	(390) Structures and Improvements	25,518,363	(1,616,226)
81	(391) Office Furniture and Equipment	2,708,313	66,998
82	(391.1) Computers & Computer Related Equipment	--	--
83	(392) Transportation Equipment	71,602,758	5,689,979
84	(393) Stores Equipment	--	--
85	(394) Tools, Shop and Garage Equipment	--	1,283
86	(395) Laboratory Equipment	2,410,181	(92,204)
87	(396) Power Operated Equipment	6,310,260	1,109,262
88	(397) Communication Equipment	1,348,403	98,490
89	(398) Miscellaneous Equipment	--	--
90	SUBTOTAL (Enter Total of lines 78 thru 89)	\$111,477,529	\$5,291,779
91	(399) Other Tangible Property	\$ --	\$ --
92	TOTAL General Plant (Enter Total of lines 90 and 91)	\$111,477,529	\$5,291,779
93	TOTAL (Accounts 101 and 106)	\$5,742,649,423	\$307,264,767
94	(101.1) Property Under Capital Leases	\$ --	
95	(102) Electric Plant Purchased	--	
96	(Less) (102) Electric Plant Sold	--	
97	(103) Experimental Plant Unclassified	--	
98	TOTAL Electric Plant in Service	\$5,742,649,423	\$307,264,767

Name of Respondent	This Report Is:		Date of Report	Year of Report
	(1) [X] An Original		(Mo, Da, Yr)	
Wisconsin Electric Power Company	(2) [] A Resubmission		03/31/06	Dec. 31, 2005
ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, and 106) (Continued)				
Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)	Line No.
			\$14,167,137	(360.1) 59
42,325			\$4,052,203	(360.2) 60
(1,939)			\$22,757,403	(361) 61
2,122,875			\$292,907,960	(362) 62
--			\$ --	(363) 63
1,707,131	(202,236)	689,056	\$287,118,628	(364) 64
2,737,914	(202,236)	(10,703,411)	\$468,957,080	(365) 65
2,300,794		(435,275)	\$140,602,897	(366) 66
3,504,644		11,785,840	\$890,038,544	(367) 67
2,090,827		(5,213)	\$408,742,222	(368) 68
684,453		(779,547)	\$11,068,450	(368.1) 69
5,556,105		--	\$173,661,505	(369) 70
408,800		(178,704)	\$118,004,960	(370) 71
--		5,213	\$10,091,286	(371) 72
227,617		(377,959)	\$751,331	(372) 73
			\$19,296,349	(373) 74
\$21,381,546	(\$404,472)	\$ --	\$2,862,217,955	75
				76
			\$1,572,605	(389.1) 77
396,965			(\$356,122)	(389.2) 78
3,261,071		(42,420)	\$20,598,646	(390) 79
			\$2,775,311	(391) 80
			\$ --	(391.1) 81
2,595,054		(42,734,110)	\$31,963,573	(392) 82
--			\$ --	(393) 83
--			\$1,283	(394) 84
--			\$2,317,977	(395) 85
29,474		42,768,747	\$50,158,795	(396) 86
--		4,921,039	\$6,367,932	(397) 87
--			\$ --	(398) 88
				89
\$6,282,564	\$ --	\$4,913,256	\$115,400,000	90
\$ --	\$ --	\$ --	\$ --	(399) 91
\$6,282,564	\$ --	\$4,913,256	\$115,400,000	92
\$40,131,768	(\$404,472)	\$9,030,188	\$6,018,408,138	93
			\$ --	(101) 94
			--	(102) 95
			--	96
			--	(103) 97
\$40,131,768	(\$404,472)	\$9,030,188	\$6,018,408,138	98

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/31/06	Dec. 31, 2005

CONSTRUCTION OVERHEADS - ELECTRIC

1. List in column (a) the kinds of overheads according to the titles used by the respondent. Charges for outside professional services for engineering fees and management or supervision fees capitalized should be shown as separate items.
2. On page 218 furnish information concerning construction overheads.
3. A respondent should not report "none" to this page if no overhead apportionments are made, but rather should explain on page 218 the accounting procedures employed and the amounts of engineering, supervision and administrative costs, etc., which are directly charged to construction.
4. Enter on this page engineering, supervision, administrative, and allowance for funds used during construction, etc., which are first assigned to a blanket work order and then prorated to construction jobs.

Line No.	Description of Overhead (a)	Total Amount Charged for the Year (b)
1	Employee Pensions and Benefits	--
2	Payroll Taxes	--
3	Allowance for Funds Used During Construction	13,762,983
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21		
22		
23		
24		
25		
26		
27		
28		
29		
30		
31		
32		
33		
34		
35		
36		
37		
38		
39		
40		
41		
42		
43		
44		
45		
46		
47		
48		
49		
50		
51		
52		
53	TOTAL	\$13,762,983

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/31/06	Dec. 31, 2005

GENERAL DESCRIPTION OF CONSTRUCTION OVERHEAD PROCEDURE

1. For each construction overhead explain: (a) the nature and extent of work, etc., the overhead charges are intended to cover, (b) the general procedure for determining the amount capitalized, (c) the method of distribution to construction jobs, (d) whether different rates are applied to different types of construction, (e) basis of differentiation in rates for different types of construction, and (f) whether the overhead is directly or indirectly assigned.

2. Show below the computation of allowance for funds used during construction rates, in accordance with the provisions of Electric Plant Instructions 3 (17) of the U.S. of A.

3. Where a net-of-tax rate for borrowed funds is used, show the appropriate tax effect adjustment to the computations below in a manner that clearly indicates the amount of reduction in the gross rate for tax effects.

1. Engineering Expenses - Utility's Own Personnel and Construction Superintendence
The amount of engineering and supervision subsequent to August 1996 is not available.

2. Employee Pensions and Benefits
Apportioned to construction on a proportional payroll basis.

3. Payroll Taxes
Apportioned to construction on a proportional payroll basis.

4. For PSCW purposes, allowance for funds used during construction is computed at an adjusted weighted cost of capital 10.18% per annum in accordance with PSCW approval. The allowance is accrued monthly and is applied to certain work order as prescribed by the PSCW that are included in construction work in progress at the beginning of the current month.

Intentionally Left Blank

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/31/06	Dec. 31, 2005

NONUTILITY PROPERTY (Account 121)

1. Give a brief description and state the location of non-utility property included in Account 121.

2. Designate with a double asterisk any property which is leased to another company. State name of lessee and whether lessee is an associated company.

3. Furnish particulars (details) concerning sales, purchases, or transfers of Nonutility Property during the year.

4. List separately all property previously devoted to public service and give date of transfer to Account Non-utility Property.

5. Minor items (5% of the Balance at the End of Year for Account 121 or \$100,000, whichever is less) be grouped by (1) previously devoted to public service (line 44), or (2) other nonutility property (line

Line No.	Description and Location (a)		Balance at Beg. of Year (b)	Purch., Sales, Transfers, etc. (c)	Balance at End of Year (d)
1	Property previously devoted to public service:				
2					
3	Name	To A/C			
4	-----				
5	Former Racine General Office Bldg., Racine City	199	3,619,881	--	3,619,881
6	Ash Disposal Site - North Oak Creek P.P.	199	288,099	--	288,099
7	Appleton Gas Plant Site	199	102,000	--	102,000
8					
9	Property not previously devoted to public service:				
10					
11	Hydro Site Lands				
12	Menominee River - Pemene		136,576	--	136,576
13	Menominee River - Sand Portage		111,066	--	111,066
14	Sturgeon River		425,827	--	425,827
15	Range Line S.S. Property		140,000	--	140,000
16	Brookdale S.S. Site		119,230	--	119,230
17	Maeder Landfill Property		347,877	--	347,877
18	Apple Hills S.S. Site		1,601,888	--	1,601,888
19	Elm Road Property		2,307,440	3,884,295	6,191,735
20	DeSwarte Property		485,518		485,518
21	Property consisting of various parcels of				
22	real estate which among other assets were				
23	acquired on Sept. 28, 1940 from Wisconsin				
24	General Railway in pro tanto discharge of				
25	advances made to that company.		161,816	--	161,816
26					
27	Minor Items Previously Devoted to Public Service		274,772	--	274,772
28	Minor Items--Other Nonutility Property		1,049,772	(15,914)	1,033,858
29					
30	Purchases consist of Elm Road Property and minor misc. propert				
31	Retirements consist of minor bldg. and other misc. propertie				
32	Transfers consist of other minor miscellaneous properties.				
33	-----				
34	TOTAL		\$11,171,762	\$3,868,381	\$15,040,143

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF
NONUTILITY PROPERTY (Account 122)

Report below the information called for concerning depreciation and amortization of nonutility property.

Line No.	Item (a)	Amount (b)
1	Balance, Beginning of Year	2,972,635
2	Accruals for Year, Charged to	
3	(417) Income from Nonutility Operations	122,136
4	(418) Nonoperating Rental Income	
5	Other Accounts (Specify):	
6		
7	TOTAL Accruals for Year (Enter Total of lines 3 thru 6)	122,136
8	Net Charges for Plant Retired:	
9	Book Cost of Plant Retired	--
10	Cost of Removal	
11	Salvage (Credit)	
12	TOTAL Net Charges (Enter Total of lines 9 thru 11)	--
13	Other Debit or Credit Items (Describe):	
14		
15	Balance, End of Year (Enter Total of lines 1, 7, 12, and 14)	3,094,771

Name of Respondent Wisconsin Electric Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2006	Year of Report Dec. 31, 2005
INVESTMENTS (Accounts 123, 124, 136)				
<p>1. Report below investments in Accounts 123, Investments in Associated Companies, 124, Other Investments, and 136, Temporary Cash Investments.</p> <p>2. Provide a subheading for each account and list thereunder the information called for:</p> <p>(a) Investment in Securities - List and describe each security owned, giving name of user, date acquired and date of maturity. For bonds, also give principal amount, date of issue, maturity, and interest rate. For capital stock (including capital stock of respondent reacquired under a definite plan for resale pursuant to authorization by the Board of Directors, and included in Account 124, Other Investments), state number of shares, class, and series of stock. Minor investments may be grouped by classes. Investments included in Account 136, Temporary Cash Investments, also may be grouped by classes.</p> <p>(b) Investment Advances - Report separately for each person or company the amounts of loans or investment advances which are properly includable in Account 123. Advances subject to current repayment should be included in Accounts 145 and 146. With respect to each advance, show whether the advance is a note or an open account.</p>				
Line No.	Description of Investment	Book Cost at Beginning of Year (If book cost is different from cost to respondent, give cost to respondent in a footnote and explain difference.)	Purchases or Additions During Year	
	(a)	(b)	(c)	
1	<u>Account 123</u>			
2	Bostco LLC	5,864,221		
3				
4	<u>Account 124</u>			
5	American Transmission Company	165,323,665		9,187,401
6				
7				
8				
9	North Milwaukee State Bank	20,000		
10	Nuclear Fuel Storage	36,345		
11	Decin Project	200,000		
12				
13				
14	Conservation:			
15		-		
16				
17	Loans	78,078		
18	Rebates	196,749,494		
19	Prov. For Amort. Of Rebates	(196,749,494)		
20	Load Management:			
21	Rebates	11,116,457		
22	Prov. For Amort. Of Rebates	(11,116,457)		
23				
24	Rabbi Trust:			
25	SERP SOMWA Et Al	-		
26	EDCP	-		
27	Directors Deferred Comp.	-		
28	TOTAL	165,658,088		9,187,401
29				
30	<u>Account 136</u>			
31	Temporary Cash Investments	400,000		
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42	TOTAL	171,922,309		9,187,401

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2006	Year of Report Dec. 31, 2005
--	---	--	---------------------------------

INVESTMENTS (Accounts 123, 124, 136) (Continued)

Each note should be listed giving date of issuance, maturity date, and specifying whether note is a renewal. Designate any advances due from officers, directors, stockholders, or employees. Exclude amounts reported on page 229.

3. For any securities, notes or accounts that were pledged designate with an asterisk such securities, notes, or accounts and in a footnote state the name of pledgee and purpose of the pledge.

4. If Commission approval was required for any advance made or security acquired, designate such fact in a footnote and give name of Commission, date of authorization, and case or docket number.

5. Report in column (g) interest and dividend revenues from investments including such revenues from securities disposed of during the year.

6. In column (h) report for each investment disposed of during the year the gain or loss represented by the difference between cost of the investment (or the other amount at which carried on the books of account if different from cost) and the selling price thereof, not including any dividend or interest adjustment includible in column (g).

Sales or Other Dispositions During Year (d)	Principal Amount or No. of Shares at End of Year (e)	Book Cost at End of Year (If book cost is different from cost to respondent, give cost to respondent in a footnote and explain difference.) (f)	Revenues for Year (g)	Gain or Loss from Investment Disposed of (h)	Line No.
285,419	None	5,578,803	-	-	1
					2
					3
					4
23,706,540	4,411 Class A Shares 1 Class B Share	181,223,696	30,424,408	(5,237)	5
					6
					7
					8
	None	20,000	N/A		9
36,345	None	-	N/A		10
	None	200,000	N/A		11
					12
					13
					14
					15
					16
22,308	N/A	55,770	N/A		17
	N/A	196,749,494	N/A		18
	N/A	(196,749,494)	N/A		19
					20
	N/A	11,116,457	N/A		21
	N/A	(11,116,457)	N/A		22
					23
					24
	N/A	-	N/A		25
	N/A	-	N/A		26
	N/A	-	N/A		27
23,765,193		181,499,466	30,424,408	(5,237)	28
					29
	N/A	400,000		-	30
					31
					32
					33
					34
					35
					36
					37
					38
					39
					40
					41
24,050,611		187,478,269	30,424,408	(5,237)	42

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/31/06	 Dec. 31, 2005

RECEIVABLES FROM ASSOCIATED COMPANIES (Accounts 145,146)

- | | |
|---|--|
| <p>1. Report particulars of notes and accounts receivable from associated companies* at end of year.</p> <p>2. Provide separate headings and totals for Accounts 145, Notes Receivable from Associated Companies, and 146, Accounts Receivable from Associated Companies, in addition to a total for the combined accounts.</p> <p>3. For notes receivable, list each note separately and state purpose for which received. Show also in column (a) date of note, date of maturity and interest rate.</p> | <p>4. If any note was received in satisfaction of an open account, state the period covered by such open account.</p> <p>5. Include in column (f) interest recorded as income during the year including interest on accounts and notes held any time during the year.</p> <p>6. Give particulars of any notes pledged or discounted, also of any collateral held as guarantee of payment of any note or account.</p> |
|---|--|

* NOTE: "Associated companies" means companies or persons that, directly or indirectly, through one or more intermediaries, control, or are controlled by, or are under common control with, the accounting company. This includes related parties.

"Control" (including the terms "controlling", "controlled by", and "under common control with") means the possession, directly or indirectly, of the power to direct or cause the direction of the management and policies of a company, whether such power is exercised through one or more intermediary companies, or alone, or in conjunction with, or pursuant to an agreement, and whether such power is established through a majority or minority ownership or voting of securities, common directors, officers, or stockholders, voting trusts, holding trusts, associated companies, contract or any other direct or indirect means.

Line No.	Particulars (a)	Balance Beginning of Year (b)	Totals for Year		Balance End of Year (e)	Interest for Year (f)
			Debits (c)	Credits (d)		
1	Wispark Corporation	129,463	40,735	--	170,198	--
2	Wisconsin Energy Corporation	1,197,717	--	233,552	964,165	--
3	Wisconsin Gas Company *	15,282,037	--	3,789,365	11,492,672	--
4	Witech Corporation	1,584	5,311	--	6,895	--
5	Wisvest Corporation	242,040	--	128,617	113,423	--
6	Wisconsin Energy Capital Corporation	3,189	4,110	--	7,299	--
7	Minergy Corporation	256,592	57,748	--	314,340	--
8	Badger Service Company	350	--	350	--	--
9	Wisvest Thermal Energy Serv.	107,637	7,610	--	115,247	--
10	WEC International	590	--	163	427	--
11	Edison Sault	240,551	3,185,277	--	3,425,828	--
12	WEC Nuclear	485	6,600	--	7,085	--
13	Syndesis	453	--	160	293	--
14	Bostco LLC	2,036	3,783	--	5,819	--
15	Northern Tree	814	19,163	--	19,977	--
16	WE Power	1,757,974	--	111,973	1,646,001	--
17	Leasehold Corporation	262	177	--	439	--
18	Wexco	--	140	--	140	--
19						
20	* See page 260B - The Wisconsin Electric-Wisconsin Gas intercompany transactions are netted due to unique handling in the SAP software.					
21						
22						
23						
24						
25						
26						
27						
28						
29						
30	TOTAL	19,223,774	3,330,654	4,264,180	18,290,248	--

Name of Respondent Wisconsin Electric Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2006	Year of Report Dec. 31, 2005
PRODUCTION FUEL AND OIL STOCKS (Included in Account 151)				
<p>1. Report below the information called for concerning production fuel and oil stock.</p> <p>2. Show quantities in tons of 2000 lb. Barrels (42 gals.) or Mcf., whichever unit of quantity is applicable.</p> <p>3. Each kind of coal or oil should be shown separately.</p> <p>4. If the respondent obtained any of its fuel from its own coal mines or oil or gas lands or leases or from affiliated companies, a statement should be submitted showing the quantity of such fuel so obtained, the quantity used and quantity on hand, and cost of the fuel classified as to the nature of the costs and expenses incurred with appropriate adjustment for the inventories at beginning and end of year.</p>				
Line No.	Item (a)	Total Cost (b)	Bituminous Coal (Tons) Quantity (c) Cost (d)	
1	On hand beginning of year	86,246,811	527,206	22,096,291
2	Received during year	248,331,492	373,328	(2,120,577)
3	TOTAL	334,578,303	900,534	19,975,714
4				
5	Used during year (specify department)			
6				
7				
8				
9				
10				
11	Affiliated Company Sale	-		
12				
13	Burns - Electric Department	(393,333,688)	(959,705)	(46,130,784)
14				
15	Misc. Adjustments	24,356,633	91,780	21,635,915
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37	Sold or transferred	124,702,563	465,215	24,386,170
38				
39	TOTAL DISPOSED OF	(244,274,492)	(402,710)	(108,699)
40	BALANCE END OF YEAR	90,303,811	497,824	19,867,015

Name of Respondent Wisconsin Electric Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2006		Year of Report Dec. 31, 2005	
PRODUCTION FUEL AND OIL STOCKS (Included in Account 151) (Continued)							
<p>1. Report below the information called for concerning production fuel and oil stock.</p> <p>2. Show quantities in tons of 2000 lb. Barrels (42 gals.) or Mcf., whichever unit of quantity is applicable.</p> <p>3. Each kind of coal or oil should be shown separately.</p> <p>4. If the respondent obtained any of its fuel from its own coal mines or oil or gas lands or leases or from affiliated companies, a statement should be submitted showing the quantity of such fuel so obtained, the quantity used and quantity on hand, and cost of the fuel classified as to the nature of the costs and expenses incurred with appropriate adjustment for the inventories at beginning and end of year.</p>							
Sub-bituminous Coal (Tons)		Pet Coke (Tons)		Propane (Barrels - 42 Gal.)		Line	
Quantity (e)	Cost (f)	Quantity (g)	Cost (h)	Quantity (i)	Cost (j)	No.	
2,747,943	49,890,386	224,447	8,775,346	3,535	92,348	1	
9,192,037	166,807,243	916,750	58,522,542	1	49	2	
11,939,980	216,697,629	1,141,197	67,297,888	3,536	92,397	3	
						4	
						5	
						6	
						7	
						8	
						9	
						10	
						11	
						12	
(10,134,074)	(185,447,295)	(786,543)	(43,125,254)	(13)	(504)	13	
						14	
234,168	8,962,849	(7,463)	(5,483,775)	(89)	664	15	
						16	
						17	
						18	
						19	
						20	
						21	
						22	
						23	
						24	
						25	
						26	
						27	
						28	
						29	
						30	
						31	
						32	
						33	
						34	
						35	
						36	
41,425	325,408	(18,752)	(917,878)			37	
						38	
(9,858,481)	(176,159,038)	(812,758)	(49,526,907)	(102)	160	39	
2,081,499	40,538,591	328,439	17,770,981	3,434	92,557	40	

Name of Respondent Wisconsin Electric Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2006	Year of Report Dec. 31, 2005	
PRODUCTION FUEL AND OIL STOCKS (Included in Account 151) (Continued)						
<p>1. Report below the information called for concerning production fuel and oil stock.</p> <p>2. Show quantities in tons of 2000 lb. Barrels (42 gals.) or Mcf., whichever unit of quantity is applicable.</p> <p>3. Each kind of coal or oil should be shown separately.</p> <p>4. If the respondent obtained any of its fuel from its own coal mines or oil or gas lands or leases or from affiliated companies, a statement should be submitted showing the quantity of such fuel so obtained, the quantity used and quantity on hand, and cost of the fuel classified as to the nature of the costs and expenses incurred with appropriate adjustment for the inventories at beginning and end of year.</p>						
Oil (Barrels - 42 Gal.)		Gas (MCF)				Line
Quantity (e)	Cost (f)	Quantity (g)	Cost (h)	Quantity (i)	Cost (j)	No.
109,732	4,250,775	186	1,141,665			1
101,823	8,049,200	13,175	17,073,035			2
211,555	12,299,975	13,361	18,214,700	-		3
						4
						5
						6
						7
						8
						9
						10
		-	-			11
(62,972)	(3,990,552)	(11,338)	(114,639,299)			12
						13
(16,188)	(759,020)	-	-			14
						15
						16
						17
						18
						19
						20
						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
						33
						34
						35
(6,652)	(599,930)	(1,568)	101,508,793			36
						37
(85,812)	(5,349,502)	(12,906)	(13,130,506)	-	-	39
125,743	6,950,473	455	5,084,194	-	-	40

Name of Respondent		This Report Is:		Date of Report	Year of Report
		(1) <input checked="" type="checkbox"/> An Original		(Mo, Da, Yr)	
Wisconsin Electric Power Company		(2) <input type="checkbox"/> A Resubmission		03/31/06	Dec. 31, 2005

ACCUMULATED DEFERRED INCOME TAXES (Account 190)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes. 2. At Other (Specify), include deferrals relating to other income and deductions.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Changes During Year	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Electric:			
2	Capital Conservation Escrow	(\$1,469,898)		\$1,469,898
3	Contributions in Aid of Construction	58,908,210	7,178,105	16,674,582
4	Decommissioning	82,223,346	5,405,742	8,966,051
5	VSP/ERIP Accrual	(1,500)		1,500
6	Book Accruals	594,900	594,900	
7	Other (See Below)	91,617,241	67,345,658	102,045,448
8	TOTAL Electric (Enter Total of lines 2 thru 7)	\$231,872,299	\$ 80,524,405	\$ 129,157,479
9	Gas:			
10	Contributions in Aid of Construction	\$5,796,797	\$9,209,042	\$5,972,614
11	Gas True Up Adjustment	740,900	740,900	
12	VSP/ERIP Accrual	(300)		300
13	Conservation & Weatherization	1,621,900	524,560	331,256
14	Post Retirement Benefits	1,639,000	35,987	
15	Other (See Below)	4,466,070	5,423,780	1,997,357
16	TOTAL Gas (Enter Total of lines 10 thru 15)	\$ 14,264,367	\$ 15,934,269	\$ 8,301,527
17	Other (Specify)	\$ 9,562,909	\$ 3,273,900	\$ 236,800
18	TOTAL (Acct. 190) (Total of lines 8, 16 and 17)	\$ 255,699,575	\$ 99,732,574	\$ 137,695,806
19	Classification of Total:			
20	Federal Income Tax	\$ 225,306,225	\$ 87,852,310	\$ 118,382,169
21	State Income Tax	\$ 30,393,350	\$ 9,711,359	\$ 17,144,732
22	Local Income Tax			

NOTES

In the space provided below, identify by amount and classification, significant items for which deferred taxes are being provided. Indicate insignificant amounts listed under Other.

Other Electric:			
Severance Pool	\$ 403,700	\$ 2,587,065	\$ 1,968,407
Bad Debt Reserve	(3,505,300)	18,363,049	16,344,285
Deferred Compensation	26,578,200	1,113,807	3,154,671
Capitalized Intangibles	7,246,800		1,520
D.O.E. Nuclear Waste Refund	20,500	85,614	1,748,533
Accrued Vacation Pay	9,216,300	148,442	
D.O.E. Contamination Costs	1,589,600	405,442	4,494
Clean Air Emissions	8,411,000	2,930,396	12,898,028
Conservation & Weatherization	4,308,100	3,079,490	
Employee Benefits	-		
Post Retirement Benefits	33,261,640	3,410,599	14,296,327
FAS 112	4,707,800	1,150,173	1,480,642
Additional/(Excess) Pension Expense	(9,425,300)	31,640,977	49,356,439
Interest on Audit Settlement	10,057,600	907,542	22,836
Others	(1,253,399)	1,523,062	769,266
TOTAL	\$ 91,617,241	\$ 67,345,658	\$ 102,045,448
Other Gas:			
Accrued Vacation Pay	\$ 1,261,500	\$ 160,879	\$ -
Bad Debt Reserve	(352,100)	\$1,450,075	\$210,121
Pipeline Refunds	(412,700)	2,571	417,413
Deferred Compensation	748,200		206
FIFO Inventory Adjustment	180,200	296,837	1,027,594
Book Accruals	(341,900)		341,900
FAS 112	67,500		60
Additional/(Excess) Pension Expense	1,943,200	2,475,576	63
Interest on Audit Settlement	545,200	545,200	
Others	826,970	492,642	
TOTAL	\$ 4,466,070	\$ 5,423,780	\$ 1,997,357
Other:			
FAS 109	\$6,901,009	\$612,000	\$236,800
Nonutility	2,661,900	2,661,900	
TOTAL	\$ 9,562,909	\$ 3,273,900	\$ 236,800

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/31/06	Dec. 31, 2005

ACCUMULATED DEFERRED INCOME TAXES (Account 190) (Continued)

3. If more space is needed, use separate pages and classification, significant items for which deferred taxes are being provided. Indicate insignificant amounts required.

4. In the space provided below, identify by amount and classification, significant items for which deferred taxes are being provided. Indicate insignificant amounts listed other Other.

Changes During Year		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Acct. No. (g)	Amount (h)	Acct. No. (i)	Amount (j)		
						\$0	1
						68,404,687	2
						85,783,655	3
						-	4
						0	5
-	-		8,188,400		-	134,505,431	6
\$ -	\$ -		\$ 8,188,400		\$ -	\$288,693,773	7
						\$2,560,369	8
						0	9
						-	10
						1,428,596	11
						1,603,013	12
-	-		-		-	1,039,647	13
\$ -	\$ -		\$ -		\$ -	\$ 6,631,625	14
\$ -	\$ -		\$ (10,135,527)		\$ -	\$ (3,609,718)	15
\$ -	\$ -		\$ (1,947,127)		\$ -	\$ 291,715,680	16
							17
			\$ (1,576,147)			\$ 254,259,937	18
			\$ (370,980)			\$ 37,455,743	19
							20
							21
							22

NOTES (Continued)

					\$ (214,958)
					(5,524,064)
					28,619,064
					7,248,320
					1,683,419
					9,067,858
					1,188,652
					18,378,632
					1,228,610
					-
					44,147,368
					5,038,269
					8,290,162
					9,172,894
					6,181,205
\$ -	\$ -	8,188,400	\$ -	\$ 134,505,431	
				\$ 1,100,621	
				(1,592,054)	
				2,142	
				748,406	
				910,957	
				0	
				67,560	
				(532,313)	
				0	
				334,328	
\$ -	\$ -	236	\$ -	\$ 1,039,647	
			(10,135,527)	(\$3,609,718)	
				0	
\$ -	\$ -	\$ (10,135,527)	\$ -	\$ (3,609,718)	

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/06	Year of Report Dec. 31, 2005
--	---	---	---------------------------------

UNAMORTIZED LOSS AND GAIN ON REACQUIRED DEBT (Account 189, 257)

1. Report under separate subheadings for Unamortized Loss and Unamortized Gain on Reacquired Debt, particulars of gain and loss on reacquisition applicable to each class and series of long-term debt, including maturity date. If gain or loss resulted from a refunding transaction, include also the maturity date of the new issue.

2. In column (c) show the principal amount of bonds or other long-term debt reacquired.

3. In column (d) show the net gain or net loss realized on each debt reacquisition as computed in accordance with General Instruction 16 of the Uniform System of Accounts.

Line No.	Designation of Long-Term Debt (a)	Date Reacquired (b)	Princ. Amt. of Debt Reacquired (c)	Net Gain or Net Loss (d)
1	8 ¹ / ₄ % Series	6/6/2003	25,00,000	
2	Call Premium			950,000
3	Negative Arbitrage			109,142
4	Transfer Unamort. Exp/Disc			304,197
5	7.7 % Series	6/6/2003	200,00,000	
6	Call Premium			4,200,0007
7	Negative Arbitrage			873,980
8	Transfer Unamort. Exp/Disc			5,660,378
9	7 ³ / ₄ % Series	6/6/2003	100,000,000	
10	Call Premium			2,720,000
11	Negative Arbitrage			436,990
12	Transfer Unamort. Exp/Disc			1,871,900
13	7 ¹ / ₈ % Series	6/6/2003	100,000,000	
14	Call Premium			2,760,000
15	Negative Arbitrage			436,990
16	Transfer Unamort. Exp/Disc			1,447,798
17	7.05 % Series	8/1/2003	60,000,000	
18	Call Premium			1,248,000
19	Negative Arbitrage			262,152
20	Transfer Unamort. Exp/Disc			1,622,241

These series were redeemed early and replaced by the 4-1/2% Series due 2013 (\$300,000,000) and 5-5/8% Series due 2033 (\$335,000,000). The charges in column © for these issues are early redemption fees and negative arbitrage, and are being amortized using the revenue neutral method from account 189 – Unamortized Loss on Reacquired Debt. Unamortized Expense (Account 181) and Unamortized Discount (Account 226) for these issues were also transferred to Account 189.

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/06	Year of Report Dec. 31, 2005
--	---	---	---------------------------------

UNAMORTIZED LOSS AND GAIN ON REACQUIRED DEBT (Account 189, 257) (Continued)

- | | |
|---|---|
| 4. Show loss amounts in red or by enclosure in parentheses. | Amortization of Loss on Reacquired Debt or credited to Account 429.1, Amortization of Gain on Reacquired Debt-Credit. |
| 5. Explain any debits and credits other than amortization debited to Account 428.1, | |

Balance Beginning of Year (e)	x Debits During Year (f)	- Credits During Year (g)	= Balance End of Year (h)	Line No.
335,576	0	335,576	0	1
				2
				3
				4
2,667,995	0	2,667,995	0	5
				6
				7
				8
1,247,921	0	1,247,921	0	9
				10
				11
				12
1,152,319	0	1,152,319	0	13
				14
				15
				16
775,888	0	775,888	0	17
				18
				19
				20
				21
				22
				23
				24
				25

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/31/06	Dec. 31, 2005

CAPITAL STOCK SUBSCRIBED, CAPITAL STOCK LIABILITY FOR CONVERSION,
PREMIUM ON CAPITAL STOCK, AND INSTALLMENTS RECEIVED ON CAPITAL STOCK
(Accounts 202 and 205, 203 and 206, 207, 212)

1. Show for each of the above accounts the amounts applying to each class and series of capital stock.

2. For Account 202, Common Stock Subscribed, and Account 205, Preferred Stock Subscribed, show the subscription price and the balance due on each class at the end of year.

3. Describe in a footnote the agreement and transactions under which a conversion liability existed under Account 203

Common Stock Liability for Conversion, or Account Preferred Stock Liability for Conversion at the the year.

4. For Premium on Account 207, Capital Stock, designate with a double asterisk any amount representing the excess of consideration received over stated of stocks without par value.

Line No.	Name of Account and Description of Item (a)	Number of Shares (b)	Amount (c)
1			
2			
3			
4	Account 207 - Premium on Capital Stock		
5	-----		
6			
7	Preferred Stock 3.60% Series (\$100 Par Value)	260,000	\$260,000
8			
9	Common Stock	33,289,327	\$152,829,947
10			
11			
12			
13	Account 202, 203, 205, 206 and 212		
14	-----		
15			
16	NONE		
17			
18			
19			
20			
21			
22			
23			
24			
25			
26			
27			
28			
29			
30			
31			
32			
33			
34			
35			
36			
37			
38			
39			
40			
41			
42			
43			
44			
45			
46	TOTAL	33,549,327	\$153,089,947

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/31/06	 Dec. 31, 2005

PAYABLES TO ASSOCIATED COMPANIES* (Accounts 233,234)

- | | |
|---|---|
| <p>1. Report particulars of notes and accounts payable associated companies at end of year.</p> <p>2. Provide separate totals for Accounts 233, Notes Payable to Associated Companies, and 234, Accounts Payable to Associated Companies, in addition to a total for the combined accounts.</p> <p>3. List each note separately and state the purpose for which issued. Show also in column (a) date of note, maturity and interest rate.</p> | <p>4. Include in column (f) the amount of any interest expense during the year on notes or accounts that were paid before the end of the year.</p> <p>5. If collateral has been pledged as security to the payment of any note or account, describe such collateral.</p> <p>* See definition on page 226B</p> |
|---|---|

Line No.	Particulars (a)	Balance Beginning of Year (b)	Totals for Year		Balance End of Year (e)	Interest for Year (f)
			Debits (c)	Credits (d)		
1	Wisconsin Energy Corporation	1,592,896	--	1,185,594	2,778,490	--
2	Wisvest	--	--	5,280	5,280	--
3	WE Power	29,666,607	17,131,843	--	12,534,764	--
4	SSS Holdings	34,152	25,936	--	8,216	--
5	Edison Sault	1,629	1,629	--	--	--
6	Wisconsin Gas Company *				--	
7						
8						
9						
10						
11						
12	* See page 226B - The Wisconsin Electric-Wisconsin Gas intercompany transactions are netted due to unique					
13	handling in the SAP software.					
14						
15						
16						
17	TOTAL	31,295,284	17,159,408	1,190,874	15,326,750	--

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/31/2006	Dec. 31, 2005

RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME
FOR FEDERAL INCOME TAXES

1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.

2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.

Line No.		Total Amount
1	Utility net operating income (page 114 line 26)	
2	Allocations: Allowance for funds used during construction	
3	Interest expense	
4	Other (specify) - Rounding	
5	Net income for the year (page 117 line 72)	284,832,637
6	Allocation of Net income for the year	
7	Add: Federal income tax expenses	114,290,163
8	State income tax expenses	22,258,234
9		
10	Total pre-tax income	421,381,034
11		
12	Add: Taxable income not reported on books:	105,999,336
13	Contributions in Aid of Construction	36,247,921
14	Deferred Billings	35,580,664
15	Environmental Settlement	23,999,963
16	Nuclear Waste Refund	4,230,944
17	Section 162 Adjustment	3,432,943
18	Miscellaneous Taxable Income	2,244,467
19	Interest Income	262,434
20		
21	Add: Deductions recorded on books not deducted from return	158,287,000
22	Pension Accrual	35,494,013
23	Provision for Deferred Taxes	35,202,823
24	Medical/Dental Expense	21,174,524
25	Earnings on Non-Tax Qualified Decommissioning Costs	17,676,168
26	Deferred Compensation	13,912,188
27	Construction Period Interest and Taxes	13,000,000
28	Bonus Accrual	8,961,867
29	Bond Redemption	6,179,700
30	Deferral of Gains/Losses	4,073,398
31	Non-Deductible Lobbying Expense	1,300,000
32	Non-Deductible Meals	1,026,900
33	Division Net Income	285,419
34		
35	Subtract: Income recorded on books not included in return:	44,353,571
36	AFUDC	13,762,982
37	Nox Escrowed Revenue	12,809,759
38	Exempt Interest on Non-Taxable Qualified Decommissioning	4,501,509
39	Partnership Income	4,433,112
40	Investment Tax Credit - Net	4,245,033
41	Gain/Loss on Asset Disposition	3,521,528
42	Dividend Received Deduction	1,079,648
43		
44	Subtract: Deductions on return not charged against book income:	292,854,810
45	Deferred Transmission Costs	59,781,392
46	Removal Costs	38,029,923
47	Repap Write-Down	27,076,233
48	Fuel Cost Reduced	25,977,237
49	Wisconsin Franchise Tax Accrued	25,193,531
50	MISO Day 2 Charges	24,731,230
51	Tax Depreciation in Excess of Book Depreciation	24,655,748
52	Replacement Nuclear Power	22,072,772
53	Capitalized Repairs	21,329,021
54	Bad Debts	8,361,846
55	Severance Compensation	6,359,403
56	Medicare Part D Expense	4,510,000
57	Prepaid Expenses	2,220,276
58	Section 199 Adjustment	1,900,000
59	Preferred Stock Dividend Deduction	481,198
60	Non-cash Charitable Contribution	175,000
61		
62	Federal taxable income for the year	348,458,989

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/31/06	Dec. 31, 2005

**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME
FOR FEDERAL INCOME TAXES**

1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net accruals and show computation of such tax accruals. Include income with taxable net income as if a separate return in the reconciliation, as far as practicable, the same details were to be filed, indicating, however, intercompany amounts as furnished on Schedule M-1 of the tax return for the year to be eliminated in such a consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.

Utility	Other	Line No.
282,608,733		1
4,587,661		2
77,335,129		3
		4
		5
		6
81,493,406	32,796,757	7
14,947,702	7,310,532	8
		9
306,302,373	115,078,661	10
		11
		12
36,247,921		13
35,580,664		14
23,999,963		15
4,230,944		16
-	3,432,943	17
2,244,467		18
262,434		19
		20
		21
35,494,013		22
47,784,660	(12,581,837)	23
21,174,524		24
17,676,168		25
13,912,188		26
13,000,000		27
8,961,867		28
6,179,700		29
4,073,398		30
-	1,300,000	31
1,026,900		32
-	285,419	33
		34
		35
13,762,982		36
12,809,759		37
4,501,509		38
-	4,433,112	39
4,097,980	147,053	40
-	3,521,528	41
1,079,648		42
		43
		44
59,781,392		45
38,029,923		46
27,076,233		47
25,977,237		48
25,193,531		49
24,731,230		50
24,655,748		51
22,072,772		52
21,329,021		53
8,361,846		54
6,359,403		55
-	4,510,000	56
2,220,276		57
1,900,000		58
-	481,198	59
-	175,000	60
		61
254,211,694	94,247,295	62

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/31/06	Dec. 31, 2005

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Account 236)

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.

2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes). Enter the amounts in both

columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.

3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.

4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

Line No.	Kind of Tax Subaccount (See Instruction 5) (a)	BALANCE AT BEGINNING OF YEAR	
		Taxes Accrued (Account 236) (b)	Prepaid Taxes (Incl. In Account 165) (c)
1	Federal Income	34,152,157	
2	FICA	321,987	
3	FUTA	43,579	
4			
5	WI Franchise	(3,196,032)	
6	WI License Fee		(70,632,711)
7	WI Unemployment	466	
8	WI PSCW Remainder Assessment		
9	WI Insurance	308,994	
10	WI Local Real Estate-Utility		
11	WI Workers Compensation		
12	WI Local Real Estate-Non-Utility	572,932	
13	Nebraska Carline	124,913	
14	Colorado Carline	1,473	
15	Wyoming Carline	11,244	
16	Indiana Carline	1,322	
17	Personal Property-Other	201,597	
18	MI PSC Assessment	105,112	
19	MI Unemployment	7,041	
20	PAGE TOTAL	32,656,785	(70,632,711)

DISTRIBUTION OF TAXES CHARGED (omit cents)

Line No.	Electric a/c 408.1, 409.1 (i)	Gas a/c 408.1, 409.1 (j)	Other Utility Departments a/c 408.1, 409.1 (k)	Other Income & Deductions a/c 408.2, 409.2 (l)
1	73,475,215	9,213,259	(1,195,068)	32,796,757
2	16,160,303	2,300,137	465,018	
3	180,607	25,706	5,197	
4				
5	12,554,481	2,717,985	(324,763)	7,310,532
6	59,988,044	4,723,044	655,124	
7	93,728	13,341	2,697	
8	1,755,957	464,183	18,667	
9	178,800			
10				
11				
12				550,000
13	1,800			
14	900			
15	36,000			
16	228			
17	17,730			
18	182,662			
19	68,015			
20	164,694,470	19,457,655	(373,128)	40,657,289

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/31/06	 Dec. 31, 2005

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)

5. If any tax (exclude Federal and State income taxes) covers more than one year, show the required information separately for each tax year, identifying the year in column (a). Itemize by subaccount.

6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment. Designate debit adjustments by parentheses.

7. Do not include in this schedule entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of

such taxes to the taxing authority.

8. The accounts to which taxes charged were distributed should be shown in columns (i) to (o). Show both the utility department and number of account charged. For taxes charged to utility plant show the number of the appropriate balance sheet plant accounts or subaccount.

9. For any tax which it was necessary to apportion to more than one utility department or account, state in a footnote the basis of apportioning such tax.

10. Fill in all columns for all line items.

Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjustments (f)	BALANCE AT END OF YEAR		Line No.
			Taxes Accrued (Account 236) (g)	Prepaid Taxes (Incl. In Account 165) (h)	
114,290,164	94,219,508	10,631,108	64,853,920		1
26,341,142	26,282,128		381,000		2
291,638	293,216		42,000		3
					4
22,258,234	22,918,871	1,387,680	(2,468,989)		5
65,366,212	66,636,334			(71,902,833)	6
152,862	152,091		1,237		7
2,238,807	2,238,807				8
178,800	335,243	18,861	171,412		9
					10
					11
550,000	533,612	28,936	618,256		12
1,800	4,695		122,018		13
900	482		1,891		14
36,000	48,339		(1,095)		15
228	222		1,328		16
139,530	16,113	(321,800)	3,214		17
182,662	196,941		90,833		18
68,015	68,257		6,800		19
232,096,994	213,944,859	11,744,785	63,823,825	(71,902,833)	20

DISTRIBUTION OF TAXES CHARGED (omit cents)

Extraordinary Items a/c 409.3 (m)	Other Utility Opn. Income a/c 408.1, 409.1 (n)	Adjustment to Ret. Earnings a/c 439 (o)	Other (p)	Line No.
				1
			7,415,684	2
			85,325	3
				4
				5
				6
			43,097	7
				8
				9
				10
				11
				12
				13
				14
				15
				16
				17
				18
				19
-	-	-	7,544,106	20

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/31/06	 Dec. 31, 2005

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Account 236)

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.

2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes). Enter the amounts in both

columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.

3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.

4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

Line No.	Kind of Tax Subaccount (See Instruction 5) (a)	BALANCE AT BEGINNING OF YEAR	
		Taxes Accrued (Account 236) (b)	Prepaid Taxes (Incl. In Account 165) (c)
1	MI Single Business	948,000	
2	MI Local Real Estate-Utility	4,439,825	
3	MI Local Real Estate-Non-Utility	48,914	
4	MI Local Personal Prop-Utility	2,829,498	
5	Presque Isle Power Plant		
6	DC Unemployment		
7	Washington D.C. Franchise Tax	(16,260)	
8	Minnesota Franchise Tax	(10,000)	
9	Regulatory Assets-Tax Amortization		
10	Use Tax - State	6,246	
11	Use Tax - County	358	
12	Sales Tax Accrual		
13	Other accounts		
14	WI Public Benefits-Res	(230,493)	
15	WI Public Benefits-SM GS	(180,432)	
16	WI Public Benefits-LG GS	284,446	
17	WI Public Benefits-Primary	(285,032)	
18	MI Customer Education	(310)	
19	Storage Gas Tax	--	
20	PAGE TOTAL FROM PAGE 1		
21	TOTAL	7,834,760	--

DISTRIBUTION OF TAXES CHARGED (omit cents)

Line No.	Electric a/c 408.1, 409.1 (i)	Gas a/c 408.1, 409.1 (j)	Other Utility Departments a/c 408.1, 409.1 (k)	Other Income & Deductions a/c 408.2, 409.2 (l)
1	1,478,400			
2	6,940,095			
3				
4	1,752,226			48,000
5				
6	432			
7				
8				
9				
10	19,320			
11	1,554			
12				
13	10			
14				
15				
16				
17				
18				
19	(321,800)	449,290		
20				
21	9,870,237	449,290	-	48,000

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/31/06	Dec. 31, 2005

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)

5. If any tax (exclude Federal and State income taxes) covers more than one year, show the required information separately for each tax year, identifying the year in column (a). Itemize by subaccount.

6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment. Designate debit adjustments by parentheses.

7. Do not include in this schedule entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of

such taxes to the taxing authority.

8. The accounts to which taxes charged were distributed should be shown in columns (i) to (o). Show both the utility department and number of account charged. For taxes charged to utility plant show the number of the appropriate balance sheet plant accounts or subaccount.

9. For any tax which it was necessary to apportion to more than one utility department or account, state in a footnote the basis of apportioning such tax.

10. Fill in all columns for all line items.

Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjustments (f)	BALANCE AT END OF YEAR		Line No.
			Taxes Accrued (Account 236) (g)	Prepaid Taxes (Incl. in Account 165) (h)	
1,478,400	1,225,000		1,201,400		1
6,940,095	7,356,531		4,023,390		2
48,000	50,149		46,765		3
1,752,226	1,748,533	18,537	2,851,728		4
					5
432	432				6
			(16,260)		7
			(10,000)		8
					9
19,320	14,679		10,887		10
1,554	1,256		656		11
					12
					13
20,488,963	20,571,020		(312,549)		14
3,395,243	3,388,459		(173,648)		15
2,661,435	2,663,872		282,009		16
1,456,171	1,531,277		(360,138)		17
1	--		(310)		18
45,000	136,883	281,800	189,917		19
				(71,902,833)	20
38,286,840	38,688,091	300,337	7,733,847	(71,902,833)	21

DISTRIBUTION OF TAXES CHARGED (omit cents)

Extraordinary Items a/c 409.3 (m)	Other Utility Opn. Income a/c 408.1, 409.1 (n)	Adjustment to Ret. Earnings a/c 439 (o)	Other (p)	Line No.
				1
				2
				3
				4
				5
				6
				7
				8
				9
				10
				11
				12
				13
			20,488,923	14
			3,395,243	15
			2,661,435	16
			1,456,171	17
			1	18
				19
				20
			28,001,773	21

Name of Respondent Wisconsin Electric Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/06	Year of Report Dec. 31, 2005
MISCELLANEOUS CURENT AND ACCRUED LIABILITIES (Account 242)				
1. Give description and amount of other current and accrued liabilities as of the end of year. 2. Minor items may be grouped by classes, showing number of items in each class.				
Line No.	Item (a)	Balance End of Year (b)		
1	Accrued Wages, Withholding, and Liability for Vacation Expenses	67,393,908		
2	Mine Cap	13,946,400		
3	FAS 112 Liability	12,832,496		
4	Gas True-up Liability & Refunds Due Gas Customers	12,340,988		
5	FAS 106 Liability	9,000,010		
6	WEC System Foundation Accrual	6,730,600		
7	Medical Claims Accrual	6,314,177		
8	Net Maintenance Energy	5,043,115		
9	Dept. of Energy D&D	3,710,866		
10	EPA Penalty	3,200,000		
11	Est. Surplus Power to Waste Management	2,568,932		
12	General Litigation Reserve	2,000,000		
13	Miscellaneous Unclaimed Accounts	740,673		
14	Severence Accruals	240,107		
15	VEBA	125,498		
16				
17	Sundry	334,771		
18				
19				
20	TOTAL	146,522,541		

CUSTOMER ADVANCES FOR CONSTRUCTION (Account 252)		
Line No.	List advances by department (a)	Balance End of Year (b)
21	Electric	77,015,388
22	Gas	10,646,544
23		
24		
25		
26		
27		
28		
29		
30		
31		
32		
33		
34		
35		
36		
37		
38		
39		
40	TOTAL	87,661,932

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 3/31/2006	Year of Report Dec. 31, 2005
--	---	---	---------------------------------

GAIN OR LOSS ON DISPOSITION OF PROPERTY (Accounts 421.1 and 421.2)

1. Give a brief description of property creating the gain or loss. Include name of party acquiring the property (when acquired by another utility or associated company) and the date transaction was completed. Identify property by type: Leased, Held for Future Use, or Nonutility.
2. Individual gains or losses relating to property with an original cost of less than \$100,000 may be grouped with the number of such transactions disclosed in column (a).
3. Give the date of Commission approval of journal entries in column (b), when approval is required. Where approval is required but has not been received, give explanation following the item in column (a). (See account 102, Utility Plant Purchased or Sold.)

Line No.	Item (a)	Original Cost of Related Property (b)	Date Journal Entry Approved (When Required) (c)	Account 421.1 (d)
1	Gain on disposition of property:			
2				
3	Gain on sale of Metro South #606140	2,664,144	Not Required	1,575,266
4	Gain on sale of Metro South #606141	322,715	Not Required	441,110
5	Gain on sale of Wedermeyer Tr #1003784	263,167	Not Required	50,536
6	Gain on sale of Kerkman #1004162	167,144	Not Required	50,968
7	Gain on sale of Carlson Tract 1004161	142,260	Not Required	52,489
8	Gain on sale of D Franklin Tract 608133	133,035	Not Required	3,209
9	Gain on sale of Zindl Tract 608151	110,310	Not Required	592,162
10	Gain on 8 transactions	82,821	Not Required	809,690
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30	Total Gain	3,885,596		3,575,429

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 3/31/2006	Year of Report Dec. 31, 2005	
GAIN OR LOSS ON DISPOSITION OF PROPERTY (Accounts 421.1 and 421.2) (Continued)				
<p>1. Give a brief description of property creating the gain or loss. Include name of party acquiring the property (when acquired by another utility or associated company) and the date transaction was completed. Identify property by type: Leased, Held for Future Use, or Nonutility.</p> <p>2. Individual gains or losses relating to property with an original cost of less than \$100,000 may be grouped with the number of such transactions disclosed in column (a).</p> <p>3. Give the date of Commission approval of journal entries in column (b), when approval is required. Where approval is required but has not been received, give explanation following the item in column (a). (See account 102, Utility Plant Purchased or Sold.)</p>				
Item (a)	Original Cost of Related Property (b)	Date Journal Entry Approved (When Required) (c)	Account 421.2 (d)	Line No.
Loss on disposition of property:				1
Loss on 5 transactions	41,198	Not Required	53,902	2
				3
				4
				5
				6
				7
				8
				9
				10
				11
				12
				13
				14
				15
				16
				17
				18
				19
				20
				21
				22
				23
				24
				25
				26
				27
				28
				29
Total Loss	41,198		53,902	30

Name of Respondent Wisconsin Electric Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2006	Year of Report Dec. 31, 2005
--	--	---	--	---------------------------------

PARTICULARS CONCERNING CERTAIN OTHER INCOME ACCOUNTS (415, 416, 417, 417.1, 418, 418.1, 419, 421)

1. Report in this schedule the information specified in the instructions below for the respective other income accounts. Provide a conspicuous subheading for each account and show a total for the account. Additional columns may be added for any account if deemed necessary.

2. Merchandising, Jobbing and Contract Work (Accounts 415 and 416) - Describe the general nature of merchandising, jobbing and contract activities. Show revenues by class of activity, operating expenses classified as to operation, maintenance, depreciation, rents and net income before taxes. Give the bases of any allocations of expenses between utility and merchandising, jobbing and contract work activities.

3. Nonutility Operations (Accounts 417 and 417.1) - Describe each nonutility operations and show revenues, operating expenses classified as to operation, maintenance, depreciation, rents, amortization, and net income before taxes, from the operation. Give the bases of any allocations of expenses between utility and nonutility operations. The book cost of property classified as nonutility operations should be included in Account 121.

4. Nonoperating Rental Income (Account 418) - For each major item of miscellaneous property included in Account 121, Nonutility Property, which is not used in operations for which income is included in Account 417, but which is leased or rented to others, give name of lessee, brief description of property, effective date and expiration date of lease, amount of rent revenues, operating expenses classified as to operation, maintenance, depreciation, rents, amortization, and net income, before taxes, from the rentals. If the property is leased on a basis other than that of a fixed annual rental, state the method of determining the rental. Minor items may be grouped by classes, but the number of items so grouped should be shown. Designate any lessees which are associated companies.

5. Equity in earnings of subsidiary companies (Account 418.1) - Report the utility's equity in the earnings or losses of each subsidiary company for the year.

6. Interest and Dividend Income (Account 419) - Report interest and dividend income, before taxes, identified as to the asset account or group of accounts in which are included the assets from which the interest or dividend income was derived. Income derived from investments, Accounts 123, 124 and 136 may be shown in total. Income from sinking and other funds should be identified with the related special funds. Show also expenses included in Account 419 as required by the Uniform System of Accounts.

7. Miscellaneous Nonoperating Income (Account 421) - Give the nature and source of each miscellaneous nonoperating income, and expense and the amount for the year. Minor items may be grouped by classes.

Line No.	Item (a)	Amount (b)
1	Accounts 415 and 416	
2	Jobbing Revenues	2,755
3	Less: Jobbing Expenses	(87,861)
4	Jobbing Income	90,616
5		
6	Account 417	
7	Nonutility Revenues	4,235
8	Less: Nonutility Expenses	13,650
9	Net Loss on Nonutility Operations	(9,415)
10		
11	Account 418	
12	Rental Income	
13	Annex Office Space	704,449
14	Former Racine General Office	545,392
15	Willims Tract	20,800
16	Kramer Tract	12,240
17	Former Watertown Gas Service Center	3,000
18	Guilbord Tract	11,640
19	Biondi Tract	10,450
20	Lauf Tract	11,040
21	Veloon Tract	11,198
22	John Weber III Tract	10,392
23	Nemetz Tract	10,010
24	Other Rental Income	134,251
25	Total Rental Income	1,484,861
26	Less: Rental Expenses	-
27	Operation Expense	28,082
28	Maintenance Expense	122,136
29	Depreciation Expense	150,218
30	Total Expenses	1,334,643
31	Nonoperating Rental Income Before Taxes	
32		
33	Account 418.1	
34	Earnings on Investment in Bostco	(285,419)
35		
36	Account 419	
37	Interest on Investments	22,617
38	Interest and Dividends on Decommissioning Fund	10,498,043
39	Other Interest	93,943
40	Total Account 419	10,614,603
41		
42	Account 421	
43	Earnings on Investment in American Transmission Company	30,424,408
44	Net Gains on the Sale of Decommissioning Funds Investments	17,931,218
45	Carrying Cost on Transmission Deferral	19,146,567
46	Accrual Related to Gross Receipts Ex	1,489,979
47	Rate Recovery of Gross Receipts	1,061,206
48	Gain (Loss) on Disposition of Other Proper	3,521,528
49	Miscellaneous	1,843,770
50		
51	Total Account 421	75,418,675
52	TOTAL	87,163,703

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/31/06	Dec. 31, 2005

ELECTRIC OPERATING REVENUES (Account 400)

1. Report below operating revenues for each prescribed account, and manufactured gas revenues in total.

2. Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The average number of customers means the average of twelve figures at the close of each month.

3. If increases or decreases from previous year (columns (c), (e), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.

Line No.		OPERATING REVENUES	
		Amount for Year (b)	Amount for Previous Year (c)
1	Sales of Electricity		
2	(440) Residential Sales	\$18,282,571	\$16,828,157
3	(442) Commercial and Industrial Sales		
4	Small (or Commercial)	14,468,575	12,721,842
5	Large (or Industrial)	106,169,137	101,486,215
6	(444) Public Street and Highway Lighting	412,920	409,676
7	(445) Other Sales to Public Authorities	--	--
8	(446) Sales to Railroads and Railways	--	--
9	(448) Interdepartmental Sales	--	--
10	(450) Other Sales	--	--
11			
12	TOTAL Sales to Ultimate Consumers	139,333,203 *	131,445,890
13	(447) Sales for Resale	26,239,418	21,062,659
14			
15	TOTAL Sales of Electricity	165,572,621	152,508,549
16	(Less) (449.1) Provision for Rate Refunds	--	--
17			
18	TOTAL Revenues Net of Prov. for Refunds	165,572,621	152,508,549
19	Other Operating Revenues		
20	(450) Forfeited Discounts	124,812	136,012
21	(451) Miscellaneous Service Revenues	200,512	241,147
22	(453) Sales of Water and Water Power	--	--
23	(454) Rent from Electric Property	147,752	136,194
24	(455) Interdepartmental Rents	--	--
25	(456) Other Electric Revenues	3,339,476	2,411,586
26			
27			
28			
29			
30	TOTAL Other Operating Revenues	3,812,552	2,924,939
31			
32	TOTAL Electric Operating Revenues	\$169,385,173	\$155,433,488

* Includes (\$7,114,622) unbilled revenues.

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/31/06	Dec. 31, 2005

ELECTRIC OPERATING REVENUES (Account 400) (Continued)

4. Commercial and Industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1,000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote.)

5. See page 108, Important Changes During Year, for important new territory added and important rate increases or decreases.

6. For lines 2, 4, 5, and 6, see page 304 for amounts relating to unbilled revenue by accounts.

7. Include unmetered sales. Provide details of such sales in a footnote.

MEGAWATT HOURS SOLD		AVERAGE NUMBER CUSTOMERS PER MONTH		Line No.
Amount for Year (d)	Amount for Previous Year (e)	Number for Year (f)	Number for Previous Year (g)	
165,606	166,584	24,153	24,042	1
154,252	150,517	2,931	2,911	2
2,715,417	2,751,338	12	13	3
2,261	2,287	72	68	4
--	--	--	--	5
--	--	--	--	6
--	--	--	--	7
--	--	--	--	8
--	--	--	--	9
--	--	--	--	10
3,037,536 **	3,070,726	27,168	27,034	11
461,868	543,964	14	14	12
3,499,404	3,614,690	27,182	27,048	13
--	--	--	--	14
3,499,404	3,614,690	27,182	27,048	15
--	--	--	--	16
3,499,404	3,614,690	27,182	27,048	17
--	--	--	--	18

** Include: (36,629) MWH relating to unbilled revenues.

Intentionally Left Blank

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/31/06	Dec. 31, 2005

NUMBER OF ELECTRIC DEPARTMENT EMPLOYEES

<p>1. The data on number of employees should be reported for the payroll period ending nearest to October 31, or any payroll period ending 60 days before or after October 31.</p> <p>2. If the respondent's payroll for the reporting period includes any special construction personnel, include such employees on line 3, and show the number of such special construction employees in a footnote.</p>	<p>3. The number of employees assignable to the electric department from joint functions of combination utilities may be determined by estimate, on the basis of employee equivalents. Show the estimated number of equivalent employees attributed to the electric department from joint functions.</p>
--	--

1. Payroll Period Ended (Date)	12/31/2005
2. Total Michigan employees	324
3. Total Other States employees	21
4. Total Wisconsin employees	<u>5,226</u>
5. Total Employees	5,571

Above amounts include part time and temporary employees.

Name of Respondent Wisconsin Electric Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2006	Year of Report Dec. 31, 2005	
SALES TO RAILROADS AND RAILWAYS AND INTERDEPARTMENTAL SALES (Accounts 446, 448)					
1. Report particulars concerning sales included in Accounts 446 and 448. 2. For Sales to Railroads and Railways, Account 446, give name of railroad or railway in addition to other required information. If contract covers several points of delivery and small amounts of electricity are delivered at each point, such sales may be grouped. 3. For Interdepartmental Sales, Account 448, give name of other department and basis of charge to other department in addition to other required information. 4. Designate associated companies. 5. Provide subheading and total for each account.					
Line No.	Item (a)	Point of Delivery (b)	Kilowatt-hours (c)	Revenue (d)	Revenue per kwh (in cents) (e)
1	Account 446				
2	NONE				
3					
4	Account 448				
5	Kenosha/Racine Gas Sc	Racine	1,213,760	42,785	3.53
6	WEPCO-ING Plant - Elec	Oak Creek	1,919,270	67,654	3.53
7	WEPCO-Winchester Gate Sta.-E	Neenah	67,459	2,378	3.53
8	WEPCO-Paris Gate Station-Ele	Union Grove	55,889	1,970	3.53
9	Waukesha Gas Service Center	Waukesha	580,560	20,465	3.53
10	We Energies	Ixonia	66,669	2,350	3.53
11	Miscellaneous		92,813	3,261	3.51
12	Total Account 448		3,996,420	140,863	3.52
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30	Total		3,996,420	140,863	

RENT FROM ELECTRIC PROPERTY AND INTERDEPARTMENTAL RENTS (Accounts 454, 455)			
1. Report particulars concerning rents received included in Accounts 454 and 455. 2. Minor rents may be grouped by classes. 3. If rents are included which were arrived at under an arrangement for apportioning expenses of a joint facility, whereby the amount included in this account represents profit or return on property, depreciation and taxes, give particulars and the basis of apportionment of such charges to Accounts 454 or 455. 4. Designate if lessee is an associated company. 5. Provide a subheading and total for each account.			
Line No.	Name of Lessee or Department (a)	Description of Property (b)	Amount of Revenue for Year (c)
31	Account 454		
32	Various Cable TV Companies	Pole Contacts - Wisconsin	\$1,270,914
33	Wisconsin Telephone Company	Pole Contacts - Wisconsin	2,222,770
34	Other Telephone Companies	Pole Contacts - Wisconsin	308,593
35	Various Fiber Optic	Pole Contacts - Wisconsin	149,103
36	Various Telephone Companies	Pole Contacts - Michigan	81,088
37	Various Cable TV Companies	Pole Contacts - Michigan	36,690
38	Various Fiber Optic	Pole Contacts - Michigan	14,289
39	Border States Industries Inc.	Various Rental Properties	134,400
40	Braeger Chevrolet Inc.	Various Rental Properties	44,352
41	Cingular Wireless	Various Rental Properties	276,300
42	Nextel Communications	Various Rental Properties	22,500
43	Nextel WIP Lease	Various Rental Properties	29,333
44	Sprint Spectrum	Various Rental Properties	139,320
45	Sprint PCS	Various Rental Properties	66,960
46	Verizon Wireless	Various Rental Properties	273,000
47	Voicestream Wireless	Various Rental Properties	290,526
48	Wisconsin Energy Corp.	Various Rental Properties	27,902
49			
50			
51	Miscellaneous (No single property income greater than \$20,000)		814,799
52	Total Account 454		6,202,840
53			
54			
55	Account 455		
56	NONE		-
57			
58			
59			
60	Total		6,202,840

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2006	Year of Report Dec. 31, 2005	
SALES OF WATER AND WATER POWER (Account 453)				
1. Report below the information called for concerning revenues derived during the year from sales to others of water or water power. 2. In column (c) show the name of the power development of the respondent supplying the water or water power sold. 3. Designate associated companies.				
Name of Purchaser (a)	Purpose for Which Water Was Used (b)	Power Plant Development Supplying Water or Water Power (c)	Amount of Revenue for Year (d)	Line No.
Account 453 NONE				1
				2
				3
				4
				5
				6
				7
				8
				9
				10
				11
				12
				13
				14
				15
				16
				17
				18
				19
				20
				21
				22
				23
				24
				25
				26
				27
				28
				29
Total			-	30

MISCELLANEOUS SERVICE REVENUES AND OTHER ELECTRIC REVENUES (Accounts 451, 456)		
1. Report particulars concerning miscellaneous service revenues and other electric revenues derived from electric utility operations during year. Report separately in this schedule the total revenues from operation of fish and wildlife and recreation facilities, regardless of whether such facilities are operated by company or by contract concessionaries. Provide a subheading and total for each account. For Account 456, list first revenues realized through Research and Development ventures, see Account 456. 2. Designate associated companies. 3. Minor items may be grouped by classes.		
Name of Company and Description of Service (a)	Amount of Revenue for Year (b)	Line No.
Account 451 Fees & Charges for changing, connecting & disconnecting services (WI) Fees & Charges for changing, connecting & disconnecting services (MI) Total of Account 451	1,793,015	1
	200,512	2
	1,993,527	3
		4
Account 456 Nox Escrow Adjustment (WI) Fly Ash Sales Generating Services (WI) Mine Coal Deliveries (MI) Miscellaneous (MI) Discount on Wisconsin Sales and Use Tax Collected (WI) Coal Revenue (WI) Miscellaneous (WI) Total of Account 456		5
		6
		7
	16,709,759	8
	3,150,927	9
	2,167,641	10
	2,747,584	11
	591,892	12
	354,480	13
	842,724	14
	(1,018,597)	15
	25,546,409	16
		17
		18
		19
		20
	21	
	22	
	23	
	24	
	25	
	26	
	27	
	28	
	29	
Total	27,539,936	30

Name of Respondent Wisconsin Electric Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2006	Year of Report Dec. 31, 2005
LEASE RENTALS CHARGED				
<p>1. For purposes of this schedule a "lease" is defined as a contract or other agreement by which one party (lessor) conveys an intangible right or land or other tangible property and equipment to another (lessee) for a specified period of one year or more for rent.</p> <p>2. Report below, for leases with annual charges of \$25,000 or more, but less than \$250,000 the data called for in columns a, b (<i>description only</i>), f, g, and j.</p> <p>3. For leases having annual charges of \$250,000 or more, report the data called for in all the columns below.</p> <p>4. The annual charges referred to in Instruction 2 and 3 include the basic lease payment and other payments to or on behalf of the lessor such as taxes, depreciation, assumed interest or dividends on the lessor's securities, cost of replacements** and other expenditures with respect to leased property. The expenses paid by lessee are to be itemized in column (e) below.</p> <p>5. Leases of construction equipment in connection with construction work in progress are not required to be reported herein. Continuous, master or open-end leases for EDP or office equipment, automobile fleets and other equipment that is short-lived and replaced under terms of the lease or for pole rentals shall report only the data called for in columns a, b (<i>description only</i>), f, g, and j, unless the lessee has the option to purchase the property.</p> <p>6. In column (a) report the name of the lessor. List lessors which are associated companies * (describing association) first, followed by non-associated lessors.</p> <p>7. In column (b) for each leasing arrangement, report in order, classified by generating station, transmission line, distribution system, large substation, or other operating unit or system, followed by any other leasing arrangements not covered under the preceding classifications:</p>				
A. LEASE RENTALS CHARGED TO ELECTRIC OPERATING EXPENSES				
Line No.	Name of Lessor (a)	Basic Details of Lease (b)	Terminal Dates of Lease, Primary (P) or Renewal (R) (c)	
1	Port Washington Generating Station LLC (note 2)	Lease of Combined Gas Fired Elect Generating Unit	July 15, 2025	
2				
3	Ikon Office Solutions	Copy Machines Rental		
4	Ikon Office Solutions	Copy Machines Rental		
5	Ikon Office Solutions	Copy Machines Rental		
6	Ikon Office Solutions	Copy Machines Rental		
7	Ikon Office Solutions	Copy Machines Rental		
8				
9	Xerox	Office Copiers		
10				
11	Capital Hill 122 C Street, LLC	Washington, D.C. office space		
12				
13	North Square Associates, LLP	Madison office space		
14	North Square Associates, LLP	Madison office space		
15				
16	Megal Development Corp., Inc.	Steam Services Headquarters office space		
17				
18	PHH Arval	Fleet Vehicles		
19	PHH Arval	Fleet Vehicles		
20				
21	CPS Parking of Wisconsin	Parking Spaces		
22	CPS Parking of Wisconsin	Parking Spaces		
23				
24	Clear Channel Broadcasting Inc.	Tower Rental		
25				
26	Gary and Lori Hintz	Training and Office Space		
27				
28	626 E LLC	Tower and Equipment		
29				
30	The Wagner-Smith Company	Cable Pulling System Lease		
31				
32	US Filter Corporation	Water Purification Equipment	Aug 30, 2006	
33				
34	National City Commercial Capital	Office Copiers		
35				
36	Imperial Parking Inc.	Parking Spaces		
37	Imperial Parking Inc.	Parking Spaces		
38				
39	Satcom LLC	Communication Tower Rental		
40	Steelcase Financial Services Inc.	Officer Furniture Rental		

Note 1: Purchase power contracts are not considered in this report. Note 2: Port Washington Lease \$\$ do not include carrying costs amortization information.

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2006	Year of Report Dec. 31, 2005
--	---	--	---------------------------------

LEASE RENTALS CHARGED (Continued)								
<p>Description of the property, whether lease is a sale and leaseback, whether lease has option to purchase and conditions of purchase, whether lease is cancellable by either party and the cancellation conditions, the tax treatment used, the accounting treatment of the lease payments (levelized charges to expense or other treatment), the basis of any charges apportioned between the lessor and lessee, and the responsibility of the respondent for operation and maintenance expenses and replacement of property. The above information is to be reported with initiation of the lease and thereafter when changed or every five years, which ever occurs first.</p> <p>8. Report in column (d), as of the date of the current lease term, the original cost of the property leased, estimated if not known, or the fair market of the property if greater than original cost and indicate as shown. If leased property is part of a large unit, such as part of a building, indicate without associating any cost or value with it.</p> <p>9. Report in column (k) below the estimated remaining annual charges under the current term of the lease. Do not apply a present value to the estimate. Assume that cancellable leases will not be cancelled when estimating the remaining charges.</p> <p>* See definition on page 226(B).</p>								
A. LEASE RENTALS CHARGED TO ELECTRIC OPERATING EXPENSES								
Original Cost (O) or Fair Market Value (F) of Property (d)	Expenses to be Paid by Lessee Itemize (e)	AMOUNT OF RENT - CURRENT TERM				Account Charged (j)	Remaining Annual Charges Under Lease Est. if Not Known (k)	Line No.
		Current Year		Accumulated to Date				
		Lessor (f)	Other (g)	Lessor (h)	Other (i)			
\$335.5MM (excl carry chg)	\$11.1 MM (oper maint plus fuel costs)	21,913,000		21,913,000		550	1,173,326,000	1
		86,496				506		2
		52,508				583		3
		145,335				588		4
		46,277				921		5
		54,026				549,903,others		6
								7
		341,914				921		8
								9
		59,582				921		10
								11
		34,855				921		12
		43,056				928		13
								14
		105,778				662		15
								16
		199,368				921		17
		3,284				887,874,others		18
								19
								20
						21		
						22		
						23		
						24		
						25		
						26		
						27		
						28		
						29		
						30		
						31		
						32		
						33		
						34		
						35		
						36		
						37		
						38		
						39		
						40		
Unknown		617,176		829,248		548	229,248	
		22,565				921		
		104,896				921		
		45,511				935		
		17,975				921		
		57,201				921		

Name of Respondent Wisconsin Electric Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2006	Year of Report Dec. 31, 2005
LEASE RENTALS CHARGED				
<p>1. For purposes of this schedule a "lease" is defined as a contract or other agreement by which one party (lessor) conveys an intangible right or land or other tangible property and equipment to another (lessee) for a specified period of one year or more for rent.</p> <p>2. Report below, for leases with annual charges of \$25,000 or more, but less than \$250,000 the data called for in columns a, b (<i>description only</i>), f, g, and j.</p> <p>3. For leases having annual charges of \$250,000 or more, report the data called for in all the columns below.</p> <p>4. The annual charges referred to in Instruction 2 and 3 include the basic lease payment and other payments to or on behalf of the lessor such as taxes, depreciation, assumed interest or dividends on the lessor's securities, cost of replacements** and other expenditures with respect to leased property. The expenses paid by lessee are to be itemized in column (e) below.</p> <p>5. Leases of construction equipment in connection with construction work in progress are not required to be reported herein. Continuous, master or open-end leases for EDP or office equipment, automobile fleets and other equipment that is short-lived and replaced under terms of the lease or for pole rentals shall report only the data called for in columns a, b (<i>description only</i>), f, g, and j, unless the lessee has the option to purchase the property.</p> <p>6. In column (a) report the name of the lessor. List lessors which are associated companies * first, followed by non-associated lessors.</p> <p>7. In column (b) for each leasing arrangement, report in order, classified by generating station, transmission line, distribution system, large substation, or other operating unit or system, followed by any other leasing arrangements not covered under the preceding classifications:</p>				
B. OTHER LEASE RENTALS CHARGED (Such as to Deferred Debits, etc.)				
Line No.	Name of Lessor (a)	Basic Details of Lease (b)	Terminal Dates of Lease, Primary (P) or Renewal (R) (c)	
1	Ikon	Copy Machines Rental		
2				
3	Babcock & Brown Rail Leasing	Rail car lease	November 30, 2007 (R)	
4				
5	North Square Associates, LLP	Madison office space		
6				
7	Xerox	Office Copiers		
8				
9	The CIT Group/Equipment Financing, Inc.	Rail car lease	August 31, 2006 (R)	
10				
11	Banc of America Leasing (Sch. 1)	Rail car lease	December 31, 2018 (P)	
12	Banc of America Leasing (Sch. 2)	Rail car lease	February 28, 2019 (P)	
13				
14	Capital Hill 122 C Street, LLC	Washington, D.C. office space		
15				
16	CPS Parking of Wisconsin	Parking Spaces		
17				
18	PHH Arval	Fleet Vehicles		
19	PHH Arval	Fleet Vehicles		
20				
21	Imperial Parking, Inc.	Parking Spaces		
22				
23	626 E. LLC.	Tower And Equipment		
24				
25	Steelcase Financial Services, Inc.	Office Furniture Lease		
26				
27	Satcom, LLC	Communication Tower Rental		
28				
29	National City Commercial Capital	Office Copiers		
30				
31	The Wagner-Smith Company	Cable Pulling System Lease		
32				
33				
34				
35				
36				
37				
38				
39				
40				

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2006	Year of Report Dec. 31, 2005
--	---	--	---------------------------------

LEASE RENTALS CHARGED (Continued)								
<p>Description of the property, whether lease is a sale and leaseback, whether lease has option to purchase and conditions of purchase, whether lease is cancellable by either party and the cancellation conditions, the tax treatment used, the accounting treatment of the lease payments (levelized charges to expense or other treatment), the basis of any charges apportioned between the lessor and lessee, and the responsibility of the respondent for operation and maintenance expenses and replacement of property. The above information is to be reported with initiation of the lease and thereafter when changed or every five years, which ever occurs first.</p> <p>8. Report in column (d), as of the date of the current lease term, the original cost of the property leased, estimated if not known, or the fair market of the property if greater than original cost and indicate as shown. If leased property is part of a large unit, such as part of a building, indicate without associating any cost or value with it.</p> <p>9. Report in column (k) below the estimated remaining annual charges under the current term of the lease. Do not apply a present value to the estimate. Assume that cancellable leases will not be cancelled when estimating the remaining charges.</p> <p>* See definition on page 226(B).</p>								
B. OTHER LEASE RENTALS CHARGED (Such as to Deferred Debits, etc.)								
Original Cost (O) or Fair Market Value (F) of Property (d)	Expenses to be Paid by Lessee Itemize (e)	AMOUNT OF RENT - CURRENT TERM				Account Charged (j)	Remaining Annual Charges Under Lease Est. if Not Known (k)	Line No.
		Current Year		Accumulated to Date				
		Lessor (f)	Other (g)	Lessor (h)	Other (i)			
		92,159				146, others		1
16,200,000	795,000 - Annual Maint	1,222,200		1,324,050		151	2,342,550	2
		53,894				146		3
		60,338				146		4
								5
								6
								7
Est. 7,800,000	397,500 - Annual Maint	572,400		1,335,600		151	381,600	8
								9
23,346,325	1,325,000 - Annual Maint	1,623,784		3,247,568		151	21,109,187	10
6,817,127	386,900 - Annual Maint	484,440		888,140		151	6,378,460	11
								12
								13
		10,514				146		14
		11,567				146		15
		417,226				146		16
		2,841				107, others		17
		24,485				146		18
		5,580				146		19
		10,094				146		20
		4,733				146		21
		3,982				146		22
		27,971				107,108		23
								24
								25
								26
								27
								28
								29
								30
								31
								32
								33
								34
								35
								36
								37
								38
								39
								40

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/31/2006	Dec. 31, 2005

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Accounts 403, 404, 405)
(Except amortization of acquisition adjustments)

1. Report in Section A for the year the amounts for: (a) Depreciation Expense (Account 403); (b) Amortization of Limited-Term Electric Plant (Account 404); and (c) Amortization of Other Electric Plant (Account 405).

2. Report in Section B the rates used to compute amortization charges for electric plant (Accounts 404 and 405). State the basis used to compute the charges and whether any changes have been made in the basis or rates used from the preceding report year.

3. Report all available information called for in Section C every fifth year beginning with report year 1971, reporting annually only changes to columns (c) through (g) from the complete report of the preceding year.

Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of Section C the type of plant included in any subaccounts used.

In column (b) report all depreciable plant balances to which rates are applied showing subtotals by functional classifications and showing a composite total. Indicate at the bottom of Section C the manner in which column (b) balances are obtained. If average balances, state the method of averaging used.

For columns (c), (d), and (e) report available information for each plant subaccount, account or functional classification listed in column (a). If plant mortality studies are prepared to assist in estimating average service lives, show in column (f) the type mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant.

If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.

4. If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of Section C the amounts and nature of the provisions and the plant items to which related.

A. Summary of Depreciation and Amortization Charges

Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Amortization of Limited-Term Electric Plant (Account 404) (c)	Amortization of Other Electric Plant (Account 405) (d)	Total (e)
1	Intangible Plant		\$2,273,498		2,273,498
2	Steam Production Plant	68,616,511			68,616,511
3	Nuclear Production Plant-Depreciation	64,059,434			64,059,434
4	Nuclear Production Plant-Decommissioning				--
5	Hydraulic Production Plant-Conventional	1,060,276			1,060,276
6	Hydraulic Production Plant-Pumped Storage				--
7	Other Production Plant	12,924,213			12,924,213
8	Transmission Plant				--
9	Distribution Plant	88,169,205			88,169,205
10	General Plant	2,482,322			2,482,322
11	Common Plant-Electric	12,007,942	4,565,771		16,573,713
12	TOTAL	\$249,319,903	\$6,839,269		\$256,159,172

B. Basis for Amortization Charges

Amortization accruals are computed by application of certified straight line amortization rates. The amounts of amortized plant base shown are balances as of December 31, 2005. Actual accruals are computed monthly on the preceding month-end amortizable plant balances.

	12/31/05 Balance	Amortization Rate
Brule Hydroelectric Facilities	1,537,177	2.50%
Pine Hydroelectric Facilities	1,282,801	3.33%
Chalk Hills Hydroelectric Facilities	2,052,937	2.50%
White Rapids Hydroelectric Facilities	2,052,937	3.33%
Twin Falls Hydroelectric Facilities	574,512	2.59%
Big Quinnesec Falls 61&92 Hydroelectric Fac	2,264,658	2.53%
Peavy Falls Hydroelectric Facilities	574,512	2.59%
Michigamme Reservoir Hydroelectric Facilities	574,512	2.58%
Way Hydroelectric Facilities	574,512	2.59%
Lower Paint Hydroelectric Facilities	574,512	2.59%
Michigamme Falls Hydroelectric Facilities	574,512	2.58%
Hemlock Falls Hydroelectric Facilities	574,512	2.58%
Kingsford Hydroelectric Facilities	574,512	2.58%
Software	38,415,014	20.00%

Name of Respondent		This Report Is:		Date of Report	Year of Report		
		(1) <input checked="" type="checkbox"/> An Original		(Mo, Da, Yr)			
Wisconsin Electric Power Company		(2) <input type="checkbox"/> A Resubmission		03/31/2006	Dec. 31, 2005		

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (In thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. Rate(s) (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
13	310.2	\$1,031					
14	310.5	47					
15	311	247,137					
16	312	20,689					
17	312.1	1,031,402					
18	312.2	44,323					
19	312.3	12,803					
20	314	247,446					
21	315	227,921					
22	316	241					
23	316.1	3,074					
24	316.5	93					
25							
26		\$1,836,207					
27							
28	321	\$116,257					
29	322	292,400					
30	323	65,557					
31	324	59,412					
32	325	58,590					
33	325	104,539					
34							
35		\$696,755					
36							
37	330.2	\$1					
38	330.3	740					
39	331	2,718					
40	332	24,605					
41	333	10,119					
42	334	5,937					
43	335	923					
44	336	507					
45	337	--					
46							
47		\$45,550					
48							
49	341.1	\$25,401					
50	341.3	\$21					
51	342	12,122					
52	343	212,069					
53	344.1	44,865					
54	344.3	1,506					
55	344.4	--					
56	345.1	58,117					
57	345.3	62					
58	345.4						
59	346	1,692					
60							
61		\$355,855					
62							
63	350.2						
64	352						
65	353.1						
66	353.5						
67	354						
68	355						
69	356.1						
70	356.2						
71	357						
72	357						
73	357						
74	357						
75	357						
76	357						
77	357						
78	357						
79	357						
80	357						
81	357						
82	358						
83							
84							
85		\$ --					
86							
87							
88							

Name of Respondent	This Report Is:	Date of Report	Year of Report
	(1) <input checked="" type="checkbox"/> An Original	(Mo, Da, Yr)	
Wisconsin Electric Power Company	(2) <input type="checkbox"/> A Resubmission	03/31/2006	Dec. 31, 2005

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

Line	Account	Depreciable	Estimated	Net	Applied	Monthly	Average
No.	No.	Plant Base	Avg. Service	Salvage	Depr. Rate(s)	Curve	Remaining
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
89	360.2	\$3,651					
90	361	22,757					
91	362	292,908					
92	364	287,119					
93	365	468,957					
94	366	140,603					
95	367	890,039					
96	368	408,742					
97	369	144,662					
98	370	123,197					
99	371	9,962					
100	372	26					
101	373	18,869					
102							
103		\$2,811,492					
104							
105	389.2	7					
106	390	20,599					
107	391.1	2,711					
108	391.2						
109	391.3						
110	392	31,964					
111	393						
112	394.1						
113	395	2,318					
114	396	50,159					
115	397.1	6,368					
116	398						
117							
118		\$114,126					
119							
120							
121							
122							
123							
124							
125							
126	Total	\$5,859,985					
127							
128							
129							
130							
131							
132							
133							
134							
135							
136							
137							
138							
139							
140							
141							
142							
143							
144							
145							
146							
147							
148							
149							
150							
151							

Name of Respondent	This Report Is:	Date of Report	Year of Report
	(1) <input checked="" type="checkbox"/> An Original	(Mo, Da, Yr)	
Wisconsin Electric Power Company	(2) <input type="checkbox"/> A Resubmission	03/31/2006	Dec. 31, 2005

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

NOTES:

Depreciation accruals are computed by application of certified straight line depreciation rates. The amounts shown in column (b) of Section (C) are balances as of December 31, 2004. Actual accruals are computed monthly on the preceding month-end depreciable plant balances. Depreciation rates used in 2003 became effective February 1, 1997 pursuant to an order of the Public Service Commission of Wisconsin Docket 6630-DU-102, dated February 21, 1997.

Depreciation accruals of \$6,007,996 for the General Plant function was computed using the rates in effect. These accruals were charged to clearing accounts and cleared to various accounts other than Account 403. The amount is not included in Section A.

Depreciation accruals of \$123,492 for the Steam Production Plant function were computed using the rates in effect. These accruals were charged to the Steam Services Utility depreciation expense accounts. This amount is not included in Section A.

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/31/06	Dec. 31, 2005

PARTICULARS CONCERNING CERTAIN INCOME DEDUCTIONS AND INTEREST CHARGES ACCOUNTS

Report the information specified below, in the order given, for the respective income deduction and interest charges accounts. Provide a subheading for each account and a total for the account. Additional columns may be added if deemed appropriate with respect to any account.

(a) Miscellaneous Amortization (Account 425) - Describe the nature of items included in this account, the contra account charged, the total of amortization charges for the year, and the period of amortization.

(b) Miscellaneous Income Deductions - Report the nature, payee, and amount of other income deductions for the year as required by Accounts 426.1, Donations; 426.2, Life Insurance; 426.3, Penalties; 426.4, Expenditures for Certain Civic, Political and Related Activities; and 426.5, Other Deductions, of the Uniform System of Accounts. Amounts of less than 5% of

each account total for the year (or \$1,000, whichever is greater) may be grouped by classes within the above accounts.

(c) Interest on Debt to Associated Companies (Account 430) - For each associated company to which interest on debt was incurred during the year, indicate the amount and interest rate respectively for (a) advances on notes, (b) advances on open account, (c) notes payable, (d) accounts payable, and (e) other debt, and total interest. Explain the nature of other debt on which interest was incurred during the year.

(d) Other Interest Expense (Account 431) - report particulars (details) including the amount and interest rate for other interest charges incurred during the year.

Line No.	Item (a)	Amount (b)
1	Miscellaneous Amortization (Account 425)	\$ --
2		
3	Miscellaneous Income Deductions (Account 426.1 - 426.5)	
4		
5	Donations - (426.1)	
6	Wisconsin Energy Corp. Foundation	\$6,000,000
7	7-County Resource Center	700,000
8	Miscellaneous Items Under 5% of Account	199,545
9		-----
10	SUBTOTAL-426.1	\$6,899,545
11		
12	Life Insurance - (426.2)	\$ --
13		-----
14	SUBTOTAL-426.2	\$ --
15		
16	Penalties - (426.3)	
17	US Dept of Labor/OSHA Penalty	\$ --
18		-----
19	SUBTOTAL-426.3	\$ --
20		
21	Expenditures for Certain Civic, Political and Related Activities - (426.4)	
22	Other Expenditures (related to more than one project):	
23	Alpine Group	\$128,190
24	Broydrick & Associates Inc.	55,298
25	Edison Electric Institute	216,600
26	Theo Public Affairs LLC	64,250
27	Miscellaneous Items Under 5% of Account	640,541
28		
29		-----
30	SUBTOTAL-426.4	\$1,104,879
31		
32	Other Deductions - (426.5)	
33	Decommissioning Trust Fund Expenses - Non Taxable	\$3,865,860
34	Club Dues	329,285
35	Miscellaneous Items Under 5% of Account	405,056
36		-----
37	SUBTOTAL-426.5	\$4,600,201
38		-----
39	TOTAL ACCOUNT 426	\$12,604,625
40		=====
41		
42	Interest on Debt to Associated Companies (Account 430)	\$ --
43		
44	Other Interest Expense (Account 431)	
45	Interest on Short Term Debt	Var. \$4,969,452
46	Interest on Customer Deposits	2.6% 239,623
47	Interest on Officers' & Directors' Deferred Compensation	Var. 90,895
48	Interest on Other Liabilities	Var. (156,162)
49		-----
50	TOTAL ACCOUNT 431	\$5,143,807
51		=====
52		
53		
54		
55		
56		
57		
58		
59		
60		

Name of Respondent Wisconsin Electric Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2006	Year of Report December 31, 2005
CHARGES FOR OUTSIDE PROFESSIONAL AND OTHER CONSULTATIVE SERVICES				
<p>1. Report the information specified below for all charges made during the year included in any account (including plant accounts) for outside consultative and other professional services. (These services include rate, management, construction, engineering, research, financial, valuation, legal, accounting, purchasing, advertising, labor relations, and public relations, rendered the respondent under written or oral arrangement, for which aggregate payments were made during the year to any corporation, partnership, organization of any kind, or individual (other than for services as an employee or for payments made for medical and related services) amounting to more than \$25,000, including payments for legislative services, except those which should be reported in Account 426.4, Expenditures for Certain Civic, Political and Related Activities.)</p> <p>(a) Name and address of person or organization rendering services, (b) description of services received during year and project or case to which services relate, (c) basis of charges, (d) total charges for the year, detailing utility department and account charged.</p> <p>2. For any services which are of a continuing nature, give the date and term of contract and date of Commission authorization, if contract received Commission approval.</p> <p>3. Designate with an asterisk associated companies.</p>				
Line No.	Paid to (Name and Address) (a)	Description of Service Rendered (b)	Account Charged (c)	Amount (d)
1	See pages 357.1 thru 357.6 for detail.			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40	TOTAL			7,637,509

Name of Respondent Wisconsin Electric Power Company		This Report Is: (1) [X] An Original (2) [] A Resubmission		Date of Report (Mo, Da, Yr) 3/31/2006		Year of Report December 31, 2005			
CHARGES FOR OUTSIDE PROFESSIONAL AND OTHER CONSULTATIVE SERVICES									
NAME AND ADDRESS OF PERSON OR ORGANIZATION RENDERING SERVICE									
* Dept: 1 = Electric; 2 = Gas; 3 = Steam; 9 = below the line; 0 = Balance Sheet									
Vendor Name	Street Address	City	State	Zip Code	Vendor #	Description of Service	Dept	Account	Total
ANSWERTHINK INC		ATLANTA	GA		1038652	Consulting		2	923
							Fees		921
								1	923
									921
								3	923
ANSWERTHINK INC Total									
BAKER & BOTTS LLP		HOUSTON	TX		1021332	Legal	Fees	2	923
BAKER & BOTTS LLP Total									
BERBEE INFORMATION NETWORKS CORP	N14 W23833 STONE RIDGE DR	WAUKESHA	WI	53188	1032425	Telecommunications Consultant	Fees	2	921
								1	921
								3	921
							Fees	2	921
						1044629	Telecommunications Consultant	Fees	1
BERBEE INFORMATION NETWORKS CORP Total									
BERBEE INFORMATION NETWORKS CORP								3	921
COLIN C BLAYDON	8 BERRILL FARMS LN	HANOVER	NH	3755	1040188	Consulting	Fees	2	923
COLIN C BLAYDON Total									
CORNERSTONE RESEARCH INC	353 SACRAMENTO 19TH FL	SAN FRANCISCO	CA	94111	1036560	Legal	Fees	2	923
CORNERSTONE RESEARCH INC Total									
DENALI CONSULTING	11200 DONNER PASS RD STE 178	TRUCKEE	CA	96161	1037496	Information Technology Support	Fees	2	923
DENALI CONSULTING Total									
DIERINGER RESEARCH GROUP, INC.	3064 N. 78TH STREET	MILWAUKEE	WI	53222-5097	1000865	Consulting	Fees & Expenses	2	908
DIERINGER RESEARCH GROUP, INC. Total									
DYKEMA GOSSETT PLLC	400 RENAISSANCE CTR	DETROIT	MI	48243	1032175	Consulting	Fees	2	923
DYKEMA GOSSETT PLLC Total									
ENPORION, INC.	302 KNIGHTS RUN AVE., STE 800	TAMPA	FL	33602	1032321	Technology Consulting	Fees & Expenses	2	921
ENPORION, INC. Total									
ENPORION, INC.		HARTFORD	CT		1039041	Environmental Consulting	Fees & Expenses	1	524
ENSR CORPORATION									
ENSR CORPORATION	777 EAST WISCONSIN AVENUE	MILWAUKEE	WI	53202-5367	1006930	Legal	Fees	2	923
FOLEY & LARDNER									
FOLEY & LARDNER	7770 FRONTAGE RD	SKOKIE	IL	60077	1041048	Consulting	Fees	1	923
FORSYTHE SOLUTIONS GROUP INC									
FORSYTHE SOLUTIONS GROUP INC	75 REMITTANCE DR STE 1134	CHICAGO	IL	60675-1134	1041049	Consulting	Fees	2	923
FRIEBERT FINERTY & ST JOHN SC									
FRIEBERT FINERTY & ST JOHN SC	330 E KILBOURN AVE STE 1250	MILWAUKEE	WI	53202	1031866	Legal	Fees	2	923
FRIEBERT FINERTY & ST JOHN SC Total									

Name of Respondent Wisconsin Electric Power Company		This Report Is: (1) [X] An Original (2) [] A Resubmission		Date of Report (Mo, Da, Yr) 3/31/2006		Year of Report December 31, 2005				
CHARGES FOR OUTSIDE PROFESSIONAL AND OTHER CONSULTATIVE SERVICES										
NAME AND ADDRESS OF PERSON OR ORGANIZATION RENDERING SERVICE										
* Dept: 1 = Electric; 2 = Gas; 3 = Steam; 9 = below the line; 0 = Balance Sheet										
Vendor Name	Street Address	City	State	Zip Code	Vendor #	Description of Service	Basis of Charges	Dept	Account	Total
NATION CONSULTING Total	1329 E THOUSAND OAKS BLVD	THOUSAND OAKS	CA	91362	1040418	Technology Consulting	Fees & Expenses	2	901	112,807.20
NETWORK OMNI									903	277.41
									907	4,346.05
									908	277.41
								1	901	4,346.05
									901	832.22
									903	13,038.14
									907	832.22
									908	13,038.14
NETWORK OMNI Total									908	36,987.64
PA CONSULTING GROUP		ATLANTA	GA		1038213	Consulting	Fees & Expenses	2	907	100.75
									908	2,509.26
								1	923	72,165.71
									923	72,165.71
									921	18,500.00
									907	302.23
									908	7,512.10
								3	908	15.66
PA CONSULTING GROUP Total										101,105.71
PERKINS COIE LLP	1201 THIRD AVENUE, 40TH FLOOR	SEATTLE	WA	98101-3099	1023404	Consulting	Fees	2	923	12,725.77
								1	923	82,149.45
								3	923	1,386.17
PERKINS COIE LLP Total										96,261.39
POWER ENGINEERS COLLABORATIVE LLC	216 S JEFFERSON ST STE 102	CHICAGO	IL	60661	1039908	Engineering Consulting	Fees & Expenses	2	921	161.96
									935	156.37
								1	935	593.71
								3	921	23.87
									935	4.45
									673	6,356.75
										7,297.11
POWER ENGINEERS COLLABORATIVE LLC Total										69,957.68
QUALE FELDBRUEGGE CALVELLI THOM	710 N PLANKINTON AVE 9TH FL	MILWAUKEE	WI	53203	1013824	Legal	Fees	2	923	457,782.55
								1	923	4,192.78
								3	923	531,933.01
QUALE FELDBRUEGGE CALVELLI THOM Total										76,052.84
QUARLES & BRADY	411 EAST WISCONSIN AVE	MILWAUKEE	WI	53202-4497	1003665	Legal	Fees & Expenses	2	923	756,629.54
								1	923	14,404.06
								3	923	847,086.44
QUARLES & BRADY Total										97,616.64
RADIAN RESEARCH INC		CINCINNATI	OH		1041179	Metering Consulting	Fees & Expenses	0	999	97,616.64
RAPIDIGM INC Total										
RADIAN RESEARCH INC Total	4400 CAMPBELLS RUN RD	PITTSBURGH	PA	15205	1043071	Information Technology Support	Fees	2	921	7,403.15
	2330 E BIDWELL ST	FOLSOM	CA	95630	1041663	Information Technology Support	Fees	1	921	47,790.13
								3	921	806.37
RAPIDIGM INC Total										55,999.65
RMB CONSULTING & RESEARCH, INC.	5104 BUR OAK CIRCLE	RALEIGH	NC	27612	1016096	Consulting	Fees & Expenses	1	921	30,220.47
								3	921	1,590.56
								0	999	9,073.50
										40,884.53
RMB CONSULTING & RESEARCH, INC. Total										22,998.26
ROBINS KAPLAN MILLER & CIRESI LLP	800 LASALLE AVE	MINNEAPOLIS	MN	55402-2015	1046462	Legal	Fees	2	923	148,462.26
								1	923	2,505.10
								3	923	173,965.62
ROBINS KAPLAN MILLER & CIRESI LLP Total										7,311.96
RTP ENVIRONMENTAL ASSOCIATES INC	2031 BROADWAY	BOULDER	CO	80302	1016895	Environmental Consulting	Fees & Expenses	1	553	496.21
								3	921	384.84
								0	999	20,528.63
										28,721.64
RTP ENVIRONMENTAL ASSOCIATES INC Total										27,492.50
S&C ELECTRIC CO	6601 NORTH RIDGE BLVD	CHICAGO	IL	60626	1002480	Transmission Consultant	Fees	1	923	27,492.50
S&C ELECTRIC CO Total										27,492.50
SECURITAS SECURITY SERVICES USA INC	12672 COLLECTIONS DR	CHICAGO	IL	60693	1042333	Consulting	Fees & Expenses	2	923	510.99
									921	7,699.35

Name of Respondent Wisconsin Electric Power Company			This Report Is: (1) [X] An Original (2) [] A Resubmission		Date of Report (Mo, Da, Yr) 3/31/2006		Year of Report December 31, 2005			
CHARGES FOR OUTSIDE PROFESSIONAL AND OTHER CONSULTATIVE SERVICES										
NAME AND ADDRESS OF PERSON OR ORGANIZATION RENDERING SERVICE										
* Dept. 1 = Electric; 2 = Gas; 3 = Steam; 9 = below the line; 0 = Balance Sheet										
Vendor Name	Street Address	City	State	Zip Code	Vendor #	Description of Service	Basis of Charges Fees & Expenses	Dept	Account	Total
SECURITAS SECURITY SERVICES USA INC	12672 COLLECTIONS DR	CHICAGO	IL	60693	1042333	Consulting			2	935 901 35.34 903 1,767.38
								1		923 3,298.60 921 78,839.78 935 17,185.89 501 7,601.69 901 90.88 903 9,982.50 923 55.66 921 839.70 935 77.95
SECURITAS SECURITY SERVICES USA INC Total										128,711.29
SHAW, PITTMAN, POTTS & TROWBRIDGE	2300 N STREET, N.W.	WASHINGTON	DC	20037-1128	1003707	Legal	Fees		1	923 28,119.28 3 926.57
SHAW, PITTMAN, POTTS & TROWBRIDGE Total										29,045.85
SKADDEN, ARPS, SLATE, MEAGHER &		WHITE PLAINS	NY		1028873	Legal	Fees		2	923 1,698.37 923 51,049.63 3 923 184.99
SKADDEN, ARPS, SLATE, MEAGHER & Total									3	52,932.99
SLOVER & LOFTUS	1224 SEVENTEENTH ST NW	WASHINGTON	DC	20036-3003	1045183	Legal	Fees		1	501 96,018.12 96,018.12
SLOVER & LOFTUS Total										96,018.12
SONNENSCHN NATH & ROSENTHAL	8000 SEARS TOWER	CHICAGO	IL	60606	1013825	Legal	Fees		2	923 (17,192.62) 923 (110,984.74) 3 923 (1,872.72) 923 39,592.12 2 923 255,581.60 1 923 4,312.60 3 923 169,436.24
SONNENSCHN NATH & ROSENTHAL Total									0	999 139,085.00 139,085.00
SPECIALTY ASSOCIATES INC	(blank)	ATLANTA	GA	(blank)	1048515	Engineering Consulting	Fees & Expenses			
SPECIALTY ASSOCIATES INC Total									2	923 3,618.91 923 23,361.35 923 394.19
SPECTRUM ECONOMICS INC	9401 INDIAN CREEK PKWY STE 360	OVERLAND PARK	KS	66210	1042441	Consulting	Fees		1	923 27,374.45
SPECTRUM ECONOMICS INC Total									3	923 27,374.45
STRATEGIC RESEARCH DEVELOPMENT	2905 TETON PINES DR	WILSON	WY	83014	1047927	Technology Consulting	Fees & Expenses		2	909 5,422.94 909 35,007.15 909 590.70
STRATEGIC RESEARCH DEVELOPMENT Total									3	41,020.79
SULLIVAN & WORCESTER LLP	1666 K STREET NW	WASHINGTON	DC	20006	1041429	Legal	Fees		2	923 1,419.10 923 7,921.34 557 134.00 923 113.74 923 10,849.51 923 145,451.21 557 14,806.20 923 3,686.77
SULLIVAN & WORCESTER LLP Total									3	184,361.87
TERENCE J SULLIVAN AND ASSOC INC	966 FAIRVIEW AVE	MOUNT DORA	FL	32757	1012991	Nuclear Consultants	Fees		1	524 173,143.62 173,143.62
TERENCE J SULLIVAN AND ASSOC INC Total										524 173,143.62
THE GALLUP ORGANIZATION		OMAHA	NE		1045122	Consulting	Fees		2	923 27,508.10 923 177,575.02 923 2,996.34 923 208,079.46
THE GALLUP ORGANIZATION Total									3	48,536.71
TOWERS PERRIN		PHILADELPHIA	PA		1003772	Actuarial	Fees		2	923 48,536.71 923 313,322.57 923 5,286.92 923 367,146.20
TOWERS PERRIN Total									3	367,146.20
VAN NESS FELDMAN	1050 THOMAS JEFFERSON STREET NW	WASHINGTON	DC	20007	1024702	0 Fees	0 Fees		1	923 14,321.54 501 369,997.88

Name of Respondent Wisconsin Electric Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 3/31/2006		Year of Report December 31, 2005	
CHARGES FOR OUTSIDE PROFESSIONAL AND OTHER CONSULTATIVE SERVICES							
* Dept: 1 = Electric; 2 = Gas; 3 = Steam; 9 = below the line; 0 = Balance Sheet							
NAME AND ADDRESS OF PERSON OR ORGANIZATION RENDERING SERVICE							
Vendor Name	Street Address	City	State	Zip Code	Vendor #	Description of Service	Total
VAN NESS FELDMAN	1050 THOMAS JEFFERSON STREET NW	WASHINGTON	DC	20007	1024702		471.90
VAN NESS FELDMAN Total							384,791.32
VIRTUAL HOLD TECHNOLOGY							
		COLUMBUS	OH		1047764	Consulting	
						Fees & Expenses	
							156.68
							2,454.66
							156.68
							2,454.66
							470.04
							7,363.97
							470.04
							7,363.97
							38,686.47
VIRTUAL HOLD TECHNOLOGY Total							59,577.17
Grand Total							7,637,509.29

Name of Respondent		This Report Is:		Date of Report	Year of Report
		(1) <input checked="" type="checkbox"/> An Original		(Mo, Da, Yr)	
Wisconsin Electric Power Company		(2) <input type="checkbox"/> A Resubmission		03/31/06	Dec. 31, 2005

SUMMARY OF COSTS BILLED TO AFFILIATES					
<p>1. In column (a) report the name of the associated company.</p> <p>2. In column (b) describe the affiliation (percentage ownership, etc.)</p> <p>3. In column (c) describe the nature of the goods and services provided (administrative and general expenses, dividends declared, etc.)</p> <p>4. In columns (d) and (e) report the amount classified to operating income and the account(s) in which reported.</p>					
Line No.	Company (a)	Affiliation (b)	Description: Nature of Goods and Services (c)	Account Number (d)	Amount Classified to Operating Income (e)
1	Wisconsin Energy Corporation	Parent Co.	Administrative & general expenses, which may include managerial, financial, accounting, legal, data processing, and other services.	-	-
2					
3					
4					
5					
6					
7					
8	Wisconsin Energy Capital Corp.	Non-utility	"	-	-
9		Affiliate			
10	Witech Corporation	"	"	-	-
11					
12	Bostco, LLC	"	"	-	-
13					
14	Wispark Corporation	"	"	-	-
15					
16	Wisvest Corporation	"	"	-	-
17					
18	Minergy Corp.	"	"	-	-
19					
20	Wisvest Thermal Energy Services	"	"	-	-
21					
22	WEC International Inc.	"	"	-	-
23					
24	Badger Service Corporation	"	"	-	-
25					
26	WEC Nuclear	"	"	-	-
27					
28	Edison Sault	"	"	-	-
29					
30	Northern Tree Service	"	"	-	-
31					
32	SSS Holdings	"	"	-	-
33					
34	Wexco	"	"	-	-
35					
36	WE Power	"	"	-	-
37					
38	Wisconsin Gas	Utility	"	-	-
39	Note: Wisconsin Gas includes only intercompany services provided				
40	it does not include vouchers paid in Wisconsin Electric's accounts payable department.				
41					
42					
43					
44					
45					
TOTAL					

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/31/06	 Dec. 31, 2005

SUMMARY OF COSTS BILLED TO AFFILIATES (Continued)

5. In columns (f) and (g) report the amount classified to non-operating income and the accounts in which reported.
6. In columns (h) and (i) report the amount classified to the balance sheet and the accounts in which reported.
7. In column (j) report the total.
8. In column (k) indicate the pricing method (cost, per contract terms, etc.)

Account Number (f)	Amount Classified to Non-operating Income (g)	Account Number (h)	Amount Classified to Balance Sheet (i)	Total (j)	Pricing Method (k)	Line No.
-	-	146		\$7,501,524	Greater of Cost or Fair Market Value*	1
						2
						3
						4
						5
						6
						7
-	-	146		18,260	"	8
						9
-	-	146		17,932	"	10
						11
-	-	146		33,994	"	12
						13
-	-	146		477,489	"	14
						15
-	-	146		543,271	"	16
						17
-	-	146		8,607,496	"	18
						19
-	-	146		923,765	"	20
						21
-	-	146		3,392	"	22
						23
-	-	146		996	"	24
						25
-	-	146		11,086	"	26
						27
-	-	146		947,338	"	28
						29
-	-	146		109,786	"	30
						31
-	-	146		10,025	"	32
						33
-	-	146		1,397	"	34
						35
-	-	146		11,081,064	"	36
						37
-	-	146		67,636,327	Cost	38
					*cost includes	39
					applicable overheads	40
						41
						42
						43
						44
						45
			\$ --	\$97,925,142		

Name of Respondent	This Report Is:	Date of Report	Year of Report
	(1) <input checked="" type="checkbox"/> An Original	(Mo, Da, Yr)	
Wisconsin Electric Power Company	(2) <input type="checkbox"/> A Resubmission	03/31/06	Dec. 31, 2005

SUMMARY OF COSTS BILLED FROM AFFILIATES

1. In column (a) report the name of the associated company.
2. In column (b) describe the affiliation (percentage ownership, etc.)
3. In column (c) describe the nature of the goods and services provided (administrative and general expenses, dividends declared, etc.)
4. In columns (d) and (e) report the amount classified to operating income and the account(s) in which reported.

Line No.	Company (a)	Affiliation (b)	Description: Nature of Goods and Services (c)	Account Number (d)	Amount Classified to Operating Income (e)
1	Wisconsin Energy Corporation	Parent Co.	Services Provided Under Article IX	930	5,212,788
2					
3					
4	Wisconsin Energy Corporation	Parent Co.	Labor & Vouchers	426	8,871
5				431	24,960
6			"	500-514	65,773
7			"	517-532	1,003
8			"	546-558	44,582
9			"	580-598	52,500
10			"	908	60
11			"	920	722
12			"	922	7,247,207
13			"	926	89,835
14			"	928	69,625
15			"	930	336,441
16			"	935	200
17			"		
18			"		
19			"		
20			"		
21			"		
22			"		
23			"		
24			"		
25			"		
26			Total Labor & Vouchers		7,941,779
27					
28					
29	Wisvest Corporation	Non-Utility	Labor & Vouchers	921	3,878
30				935	1,402
31					5,280
32					
33					
34					
35	Wisconsin Gas	Utility	Labor & Vouchers		18,790,689
36					18,790,689
37					
38					
39	WE Power	Non-Utility	Labor & Vouchers		
40			"	500-514	1,394
41			"	546-558	2,879,097
42			"	921	42,332
43			"	920	4,001
44			"	928	38,029
45			"		
46			"		
47			"		
48			"		
49					2,964,853
50					
51					
52	SSS Holdings	Non-Utility	Labor & Vouchers	426	63,130
53				501	501
54				921	30,416
55					94,047
56					
57					
58	Wispark	Non-Utility	Labor & Vouchers	501	325
59					325
60					
61					
62					
63					
64	Note: Wisconsin Gas includes only intercompany services provided				
65	it does not include vouchers paid in Wisconsin Electric's accounts payable department.				
66					
TOTAL					35,009,761

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/31/06	Dec. 31, 2005

SUMMARY OF COSTS BILLED FROM AFFILIATES (Continued)

5. In columns (f) and (g) report the amount classified to non-operating income and the accounts in which reported.
6. In columns (h) and (i) report the amount classified to the balance sheet and the accounts in which reported.
7. In column (j) report the total.
8. In column (k) indicate the pricing method (cost, per contract terms, etc.)

Account Number (f)	Amount Classified to Non-operating Income (g)	Account Number (h)	Amount Classified to Balance Sheet (i)	Total (j)	Pricing Method (k)	Line No.
				5,212,788	Cost	1
						2
				8,871	"	3
				24,960	"	4
				65,773	"	5
				1,003	"	6
				44,582	"	7
				52,500	"	8
				60	"	9
				722	"	10
				7,247,207	"	11
				89,835	"	12
				69,625	"	13
				336,441	"	14
				200	"	15
		107	209,711	209,711	"	16
		108	15,046	15,046	"	17
		143	24,498	24,498	"	18
		154	29,229	29,229	"	19
		182	(7,501)	(7,501)	"	20
		186	(23,253)	(23,253)	"	21
		228	7,200,665	7,200,665	"	22
		232	3,286	3,286	"	23
		242	(8,972)	(8,972)	"	24
		253	39,873	39,873	"	25
			7,482,582	15,424,361		26
						27
				3,878	"	28
				1,402	"	29
				5,280		30
						31
				18,790,689	"	32
				18,790,689		33
						34
				1,394	"	35
				2,879,097	"	36
				42,332	"	37
				4,001	"	38
				38,029	"	39
		107	143,926	143,926	"	40
		143	8,016,813	8,016,813	"	41
		182	38,776,467	38,776,467	"	42
		186	38,237,301	38,237,301	"	43
			85,174,507	88,139,360		44
						45
				63,130	"	46
				501	"	47
				30,416	"	48
				94,047		49
						50
				325	"	51
		186	731	731	"	52
			731	1,056		53
						54
						55
						56
						57
						58
						59
						60
						61
						62
						63
						64
						65
						66
			92,657,820	127,667,581		

Intentionally Left Blank

Name of Respondent Wisconsin Electric Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/06	Year of Report Dec. 31, 2005		
<p align="center">CHANGES MADE OR SCHEDULED TO BE MADE IN GENERATING PLANT CAPACITIES</p> <p align="center">Give below the information called for concerning changes in electric generating plant capacities during the year.</p> <p align="center">A. Generating Plants or Units Dismantled, Removed from Service, Sold, or Leased to Other During Year</p> <p>1. State in column (b) whether dismantled, removed from service, sold, or leased to another. Plants removed from service include those not maintained for regular or emergency service.</p> <p>2. In column (f), give date dismantled, removed from service, sold, or leased to another. Designate complete plants as such.</p>							
Line No.	Name of Plant (a)	Disposition (b)	Installed Capacity (in megawatts)			Date (f)	If Sold or Leased, Give Name and Address of Purchaser or Lessee (g)
			Hydro (c)	Steam (d)	(Other) (e)		
1	Port Washington PP-U1	Removed from		80,000		Sept. 17, 2004	
2	Port Washington PP-U2	service		80,000		Sept. 17, 2004	
3	Port Washington PP-U3	" "		80,000		Sept. 17, 2004	
4	Sturgeon	" "	0.80			Dec. 9, 2004	
5							
6							
7							
8							
9							
10							

B. Generating Units Scheduled for or Undergoing Major Modifications					
Line No.	Name of Plant (a)	Character of Modification (b)	Installed Plant Capacity After Modification (in MW) (c)	Estimated Dates of Construction	
				Start (d)	Completion (e)
1	NONE				
2					
3					
4					
5					
6					
7					
8					
9					
10					

C. New Generating Plants Scheduled for or Under Construction						
Line No.	Plant Name and Location (a)	Type (Hydro, Pumped Storage, Steam, Internal Comb., Gas-Turbine, Nuclear, etc.) (b)	Installed Capacity (in MW)		Estimated Dates of Construction	
			Initial (c)	Ultimate (d)	Start (e)	Completion (f)
1	Port Washington	Gas-Turbine, Combine Cycle				
2	Generating Station					
3	Port Washington, WI					
4	Block 1					
5	Elm Road		545	545	July 9, 2003	May, 2008
6	Generating Station					
7	Oak Creek, WI					
8	Unit 1	Steam - PC	615	615	June 29, 2005	July, 2009
9	Unit 2	Steam - PC	615	615	June 29, 2005	July, 2010

D. New Units in Existing Plants Scheduled for or Under Construction						
Line No.	Plant Name and Location (a)	Type (Hydro, Pumped Storage, Steam, Internal Comb., Gas-Turbine, Nuclear, etc.) (b)	Unit No. (c)	Size of Unit (in MW) (d)	Estimated Dates of Construction	
					Start (e)	Completion (f)
1	NONE					
2						
3						
4						
5						
6						
7						
8						
9						
10						

Name of Respondent Wisconsin Electric Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/06		Year of Report Dec. 31, 2005	
STEAM-ELECTRIC GENERATING PLANTS							
<p>1. Include on this page steam-electric plants of 25,000 Kw (name plate rating) or more of installed capacity.</p> <p>2. Report the information called for concerning generating plants and equipment at year-end. Show unit type installation, boiler, and turbine-generator on same line.</p> <p>3. Exclude plant, the book cost of which is included in Account 121, Nonutility Property.</p> <p>4. Designate any generating plant or portion thereof for which the respondent is not the sole owner. If such property is leased from another company give name of lessor, date and term of lease, and annual rent. For any generating plant, other than a leased plant or portion thereof for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving details as to such matters as percent ownership by respondent, name of co-owner, basis of sharing output, expenses or revenues, and how expenses and/or revenues are accounted for and accounts affected. Specify if lessor, co-owner, or other party is an associated company.</p> <p>5. Designate any generating plant or portion thereof leased to another company and give name of lessee, date and term of lease and annual rent, and how determined. Specify whether lessee is an associated company.</p> <p>6. Designate any plant or equipment owned, not operated, and not leased to another company. If such plant or equipment was not operated within the past year, explain whether it has been retired in the books of account or what disposition of the plant or equipment and its book cost are contemplated.</p> <p>7. Report gas-turbines operated in a combined cycle with a conventional steam unit with its associated steam unit.</p>							
Boilers							
(include both ratings for the boiler and the turbine-generator of dual-rated installations)							
Line No.	Name of Plant	Location of Plant	Number and Year Installed	Kind of Fuel and Method of Firing	Rated Pressure (in psig)	Rated Steam Temperature (indicate reheat boilers as 1050/1000)	Rated Max. Continuous M lbs. Steam per Hour
(a)	(b)	(c)	(d)	(e)	(f)	(g)	
1	Oak Creek PP	Oak Creek, WI	U5 - 1960	PC	2645	1050/1000	1780
2			U6 - 1961	PC	2645	1050/1000	1780
3			U7 - 1965	PC	2620	1050/1000	2000
4			U8 - 1967	PC	2620	1050/1000	2000
5							
6	Valley PP	Milwaukee, WI	U1 - 1968 (2 boilers)	PC	1600	900	640/640
7			U2 - 1969 (2 Boilers)	PC	1600	900	640/640
8							
9	Pleasant Prairie	Pleasant Prairie	U1 - 1980	PC	1950	955/950	4428
10			U2 - 1985	PC	1950	955/950	4428
11							
12	Presque Isle PP	Marquette, MI	U1 - 1955	PC	875	900	220
13			U2 - 1962	PC	900	900	375
14			U3 - 1964	PC	1511	1000/1000	416
15			U4 - 1966	PC	1511	1000/1000	416
16			U5 - 1974	PC	1625	1000/1000	615
17			U6 - 1975	PC	1625	1000/1000	615
18			U7 - 1978	PC	1625	1000/1000	615
19			U8 - 1978	PC	1625	1000/1000	615
20			U9 - 1979	PC	1625	1000/1000	615
21							
22	Edgewater PP	Sheboygan, WI	U5-1985(25% ownership)	PC	2620	1005/1000	700
23							
24							
25							
26							
27							
28							
29							
30							
31							
32							
33							
34							
35							
36							
37							
38							
39							

Name of Respondent Wisconsin Electric Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/06		Year of Report Dec. 31, 2005						
STEAM-ELECTRIC GENERATING PLANTS (Continued)												
<p>1. Include on this page steam-electric plants of 25,000 Kw (name plate rating) or more of installed capacity.</p> <p>2. Report the information called for concerning generating plants and equipment at year-end. Show unit type installation, boiler, and turbine-generator on same line.</p> <p>3. Exclude plant, the book cost of which is included in Account 121, Nonutility Property.</p> <p>4. Designate any generating plant or portion thereof for which the respondent is not the sole owner. If such property is leased from another company give name of lessor, date and term of lease, and annual rent. For any generating plant, other than a leased plant or portion thereof for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving details as to such matters as percent ownership by respondent, name of co-owner, basis of sharing output, expenses or revenues, and how expenses and/or revenues are accounted for and accounts affected. Specify if lessor, co-owner, or other party is an associated company.</p> <p>5. Designate any generating plant or portion thereof leased to another company and give name of lessee, date and term of lease and annual rent, and how determined. Specify whether lessee is an associated company.</p> <p>6. Designate any plant or equipment owned, not operated, and not leased to another company. If such plant or equipment was not operated within the past year, explain whether it has been retired in the books of account or what disposition of the plant or equipment and its book cost are contemplated.</p> <p>7. Report gas-turbines operated in a combined cycle with a conventional steam unit with its associated steam unit.</p>												
<p style="text-align: center;">Turbine-Generators (Report cross-compound turbine-generator units on two lines--H.P. section and I.P. section. Designate units with shaft connected boiler feed pumps. Give capacity rating of pumps in terms of full load requirements.</p>												
Year Installed	Turbines (include both ratings for boiler and turbine-generator of dual-rated installations)				Name Plate Rating in Kw		Generators		Plant Capacity Maximum Generator Name Plate Rating (should agree with column (n)) **	Line No.		
	Max. Rating MW *	Type (indicate tandem-compound (TC); cross-compound (CC); single casing (SC); topping unit (T); and non-condensing (NC). Show back pressures)	Steam Pressure at Throttle psig	RPM	At Minimum Hydrogen Pressure	At Max. Hydrogen Pressure (include both ratings for the boiler and the turbine- generator of dual-rated installations) (n)	Hydrogen Pressure (Designate air cooled generators) Min. Max.				Power Factor	Voltage (in MV) (if other than 3 phase, indicate other characteristic)
(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)	
1959	320	CC - 0.5"hg	2,400	3600/1800		163000/112000		45/15	0.85	18		1
1961	320	CC - 0.5"hg	2,400	3600/1800		163000/112000		45/15	0.85	18		2
1965	353	CC - 0.5"hg	2,400	3600/1800		180000138000		30/30	0.90	18		3
1967	360	TC - 0.5 "hg	2,400	3600		324000		45	0.90	18	1192000	4
												5
1968	160	TC - 2.0"hg	1,450	3600		136000		30	0.85	13.8		6
1969	160	TC - 2.0"hg	1,450	3600		136000		30	0.85	13.8	272000	7
												8
1980	725	TC - 1.0"hg	1,800	3600		616,600		60	0.85	23.4		9
1985	725	TC - 1.0"hg	1,800	3600		616,600		60	0.85	23.4	1233200	10
												11
1955	29.4	SC - 1.5"hg	850	3600		25000		30	0.85	13.8		12
1962	44	SC - 1.5"hg	850	3600		37500		30	0.85	13.8		13
1964	64	TC - 1.5"hg	1,450	3600		54400		30	0.85	13.8		14
1966	68	TC - 1.5"hg	1,450	3600		57800		30	0.85	13.8		15
1974	100	TC - 1.5"hg	1,450	3600		90000		30	0.90	13.8		16
1975	100	TC - 1.5"hg	1,450	3600		90000		30	0.90	13.8		17
1978	100	TC - 1.5"hg	1,450	3600		90000		30	0.90	13.8		18
1978	100	TC - 1.5"hg	1,450	3600		90000		30	0.90	13.8		19
1979	100	TC - 1.5"hg	1,450	3600		90000		30	0.90	13.8	624700	20
												21
1985	422	TC- 1.0"hg	2,400	3600		380000		45	0.90	22	380000	22
												23
												24
												25
												26
												27
												28
												29
												30
												31
												32
												33
												34
												35
												36
												37
												38
												39

* - Max MW rating assumes Nameplate Generator rating at 1.0 Power Factor

** Plant Capacity is shown at nominal power factor

Name of Respondent Wisconsin Electric Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/06		Year of Report Dec. 31, 2005	
HYDROELECTRIC GENERATING PLANTS							
<p>1. Report on this page Hyrdo plants of 10,000 Kw (name plate rating) or more of installed capacity.</p> <p>2. Report the information called for concerning generating plants and equipment at year end. Show associated prime movers and generators on the same line.</p> <p>3. Exclude from this schedule, plant, the book cost of which is Included in Account 121, Nonutility Property.</p> <p>4. Designate any plant or portion thereof for which the responsibility is not the sole owner. If such property is leased from another company, give name of lessor, date and term of lease, and annual rent. For any generating plant, other than a leased plant, or portion thereof, for which the respondent is not the sole owner but which respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) as to such matters as percent ownership by respondent, name of co-owner, basis of sharing output, expenses, or revenues, and how expenses and/or revenues are accounted for and accounts affected. Specify if lessor, co-owner, or other party is an associated company.</p> <p>5. Designate any plant or portion thereof leased to another company, and give name of lessee, date and term of lease and annual rent, and how determined. Specify whether lessee is an associated company.</p> <p>6. Designate any plant or equipment owned, not operated, and not leased to another company. If such plant or equipment was not operated within the past year, explain whether it has been retired in the books of account or what disposition of the plant or equipment and its book cost are contemplated.</p>							
				Water Wheels (In column (e), indicate whether horizontal or vertical. Also indicate type of runner--Francis (F), fixed propeller (FP), automatically adjustable propeller (AP), Impulse (I). Designate reversible type units by appropriate footnote.)			
Line No.	Name of Plant	Location	Name of Stream	Attended or Unattended	Type of Unit	Year Installed	Gross Static Head with Pond Full
	(a)	(b)	(c)	(d) '	(e)	(f)	(g)
1	Peavy Falls	Randville, MI	Michigamme River	Unattended	Vert (F)	1943	95 ft
2	Big Quinnesec	Iron Mountain, M	Menominee River	Unattended	Horz (F)	1914	61 ft
3					Vert (F)	1949	92 ft
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							
31							
32							
33							
34							
35							
36							
37							
38							
39							

Name of Respondent Wisconsin Electric Power Company			This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission			Date of Report (Mo, Da, Yr) 03/31/06		Year of Report Dec. 31, 2005		
HYDROELECTRIC GENERATING PLANTS (Continued)										
<p>1. Report on this page Hyrdo plants of 10,000 Kw (name plate rating) or more of installed capacity.</p> <p>2. Report the information called for concerning generating plants and equipment at year end. Show associated prime movers and generators on the same line.</p> <p>3. Exclude from this schedule, plant, the book cost of which is included in Account 121, Nonutility Property.</p> <p>4. Designate any plant or portion thereof for which the responsibility is not the sole owner. If such property is leased from another company, give name of lessor, date and term of lease, and annual rent. For any generating plant, other than a leased plant, or portion thereof, for which the respondent is not the sole owner but which respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) as to such matters as percent ownership by respondent, name of co-owner, basis of sharing output, expenses, or revenues, and how expenses and/or revenues are accounted for and accounts affected. Specify if lessor, co-owner, or other party is an associated company.</p> <p>5. Designate any plant or portion thereof leased to another company, and give name of lessee, date and term of lease and annual rent, and how determined. Specify whether lessee is an associated company.</p> <p>6. Designate any plant or equipment owned, not operated, and not leased to another company. If such plant or equipment was not operated within the past year, explain whether it has been retired in the books of account or what disposition of the plant or equipment and its book cost are contemplated.</p>										
Water Wheels (Continued)			Generators						Total Installed Generating Capacity (Name Plate Ratings in MW)	Line No.
Design Head	RPM	Maximum Hp. Capacity of Unit at Design Head	Year Insalled	Voltage	Phase	Frequency or d.c.	Name Plate Rating of Unit (in MW)	No. of Units in Plant		
(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	
95 ft	200	10,700	1943	6,900	3	60	6.000	2	12.000	1
56 ft	257	2,800	1914	2,300	3	60	1.765	2	3.530	2
92 ft	200	11,000	1949	6,900	3	60	8.000	2	16.000	3
										4
										5
										6
										7
										8
										9
										10
										11
										12
										13
										14
										15
										16
										17
										18
										19
										20
										21
										22
										23
										24
										25
										26
										27
										28
										29
										30
										31
										32
										33
										34
										35
										36
										37
										38
										39

Name of Respondent Wisconsin Electric Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2006		Year of Report Dec. 31, 2005	
INTERNAL-COMBUSTION ENGINE AND GAS-TURBINE GENERATING PLANTS							
<p>1. Include on this page internal-combustion engine and gas-turbine plants of 10,000 kilowatts and more.</p> <p>2. Report the information called for concerning plants and equipment at year end. Show associated prime movers and generators on the same line.</p> <p>3. Exclude from this page, plant, the book cost of which is included in Account 121, Nonutility Property.</p> <p>4. Designate any plants or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and term of lease, and annual rent. For any generating plant other than a leased plant, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or share in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) as to such matters as percent of ownership by respondent, name of co-owner, basis of sharing output, expenses, or revenues, and how expenses and/or revenues are accounted for and accounts affected. Specify if lessor, co-owner, or other party is an associated company.</p> <p>5. Designate any plant or portion thereof leased to another company and give name of lessee, date and term of lease and annual rent and how determined. Specify whether lessee is an associated company.</p> <p>6. Designate any plant or equipment owned, not operated, and not leased to another company. If such plant or equipment was not operated within the past year, explain whether it has been retired in the books of account or what disposition of the plant or equipment and its book cost are contemplated.</p>							
			<p align="center">Prime Movers</p> <p align="center">(In column (e), indicate basic cycle for gas-turbine as open or closed; indicate basic cycle for internal-combustion as 2 or 4.)</p>				
Line No.	Name of Plant	Location of Plant	Internal-Combustion or Gas-Turbine	Year Installed	Cycle	Belted or Direct Connected	
	(a)	(b)	(c)	(d)	(e)	(f)	
1	Germantown P.P.	Germantown, WI	Gas Turbine	1978	Simple	Direct Connected	
2	Germantown P.P.	Germantown, WI	Gas Turbine	2000	Simple	Direct Connected	
3	Concord G.S.	Watertown, WI	Gas Turbine	1993	Simple	Direct Connected	
4	Concord G.S.	Watertown, WI	Gas Turbine	1994	Simple	Direct Connected	
5	Paris G.S.	Union Grove, WI	Gas Turbine	1994	Simple	Direct Connected	
6	Port Washington G.	Port Washington,	Gas Turbine	2005	Combined Cycle	Direct Connected	
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							
31							
32							
33							
34							
35							
36							
37							
38							
39							

Name of Respondent Wisconsin Electric Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2006		Year of Report Dec. 31, 2005		
INTERNAL-COMBUSTION ENGINE AND GAS-TURBINE GENERATING PLANTS (Continued)								
<p>1. Include on this page internal-combustion engine and gas-turbine plants of 10,000 kilowatts and more.</p> <p>2. Report the information called for concerning plants and equipment at year end. Show associated prime movers and generators on the same line.</p> <p>3. Exclude from this page, plant, the book cost of which is included in Account 121, Nonutility Property.</p> <p>4. Designate any plants or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and term of lease, and annual rent. For any generating plant other than a leased plant, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or share in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) as to such matters as percent of ownership by respondent, name of co-owner, basis of sharing output, expenses, or revenues, and how expenses and/or revenues are accounted for and accounts affected. Specify if lessor, co-owner, or other party is an associated company.</p> <p>5. Designate any plant or portion thereof leased to another company and give name of lessee, date and term of lease and annual rent and how determined. Specify whether lessee is an associated company.</p> <p>6. Designate any plant or equipment owned, not operated, and not leased to another company. If such plant or equipment was not operated within the past year, explain whether it has been retired in the books of account or what disposition of the plant or equipment and its book cost are contemplated.</p>								
Prime Movers (Continued)		Generators					Total Installed Generating Capacity (Name Plate Ratings in MW)	Line No.
Rated Hp of Unit	Year Installed	Voltage	Phase	Frequency or d.c.	Name Plate Rating of Unit (in MW)	No. of Units in Plant		
(h)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	
84484	1978	13,800	3	Frequency	68	4	252	1
124715	2000	13,800	3	Frequency	106	1	93	2
126056	1993	13,800	3	Frequency	119	2	188	3
126056	1994	13,800	3	Frequency	119	2	188	4
134100	1995	13,800	3	Frequency	119	4	400	5
730857	2005	18,000	3	Frequency	711	1	575	6
								7
								8
								9
								10
								11
								12
								13
								14
								15
								16
								17
								18
								19
								20
								21
								22
								23
								24
								25
								26
								27
								28
								29
								30
								31
								32
								33
								34
								35
								36
								37
								38
								39

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/31/05	Dec. 31, 2005

ELECTRIC DISTRIBUTION METERS AND LINE TRANSFORMERS

1. Report below the information called for concerning distribution watt-hour meters and line transformers.
2. Include watt-hour demand distribution meters, but not external demand meters.
3. Show in a footnote the number of distribution watt-hour meters or line transformers held by the respondent under lease from others, jointly owned with others, or held otherwise than by reason of sole ownership by the respondent. If 500 or more meters or line transformers

are held under a lease, give name of lessor, date and period of lease, and annual rent. If 500 or more meters or line transformers are held other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of accounting for expenses between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner or other party is an associated company.

Line No.	Item (a)	Number of Watt-Hour Meters (b)	LINE TRANSFORMERS	
			Number (c)	Total Capacity (In Mva) (d)
1	Number at Beginning of Year	1,262,309	263,673	18,179
2	Additions During Year:			
3	Purchases	57,724	3,051	181
4	Associated with Utility Plant Acquired			
5	TOTAL Additions (Enter Total of lines 3 and 4)	57,724	3,051	181
6	Reductions During Year:			
7	Retirements	113,507	2,499	128
8	Associated with Utility Plant Sold			
9	TOTAL Reductions (Enter Total of lines 7 and 8)	113,507	2,499	128
10	Number at End of Year (Lines 1 + 5 - 9)	1,206,526	264,225	18,232
11	In Stock	27,853	1,466	81
12	Locked Meters on Customers' Premises - N/A (1)			
13	Inactive Transformers on System			
14	In Customers' Use (1)	1,178,673	262,759	18,151
15	In Company's Use			
16	TOTAL End of Year (Enter Total of lines 11 to 15. This line should equal line 10.)	1,206,526	264,225	18,232

Instructions #3 - None

(1) Watt-hour meters "In Customer's Use" includes those meters 'Locked on Customers Premises'.

(2) There are no distribution Watt-hour meters or line transformers held by Respondent that are under lease from others.

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [] A Resubmission	(Mo, Da, Yr) 03/31/06	Dec. 31, 2005

ENVIRONMENTAL PROTECTION FACILITIES

1. For purposes of this response, environmental protection facilities shall be defined as any building, structure, equipment, facility, or improvement designed and constructed solely for control, reduction, prevention or abatement of discharges or releases into the environment of gaseous, liquid, or solid substances, heat, noise or for the control, reduction, prevention, or abatement of any other adverse impact of an activity on the environment.

2. Report the differences in cost of facilities installed for environmental considerations over the cost of alternative facilities which would otherwise be used without environmental considerations. Use the best engineering design achievable without environmental restrictions as the basis for determining costs without environmental considerations. It is not intended that special design studies be made for purposes of this response. Base the response on the best engineering judgement where direct comparisons are not available.

Include in these differences in costs the costs or estimated costs of environmental protection facilities in service, constructed or modified in connection with the production, transmission, and distribution of electrical energy and shall be reported herein for all such environmental facilities placed in service on or after January 1, 1969, so long as it is readily determinable that such facilities were constructed or modified for environmental rather than operational purposes. Also report similar expenditures for environmental plant included in construction work in progress. Estimate the cost of facilities when the original cost is not available or facilities are jointly owned with another utility, provided the respondent explains the basis of such estimations.

Examples of these costs would include a portion of the costs of tall smokestacks, underground lines, and landscaped substations. Explain such costs in a footnote.

3. In the cost of facilities reported on this page, include an estimated portion of the cost of plant that is or will be used to provide power to operate associated environmental protection facilities. These costs may be estimated on a percentage of plant basis. Explain such estimations in a footnote.

4. Report all costs under the major classifications provided below and include, as a minimum, the items listed hereunder:

A. Air pollution control facilities:

- (1) Scrubbers, precipitators, tall smokestacks, etc.
- (2) Changes necessary to accommodate use of environmentally clean fuels such as low ash or low sulfur fuels including storage and handling equipment

- (3) Monitoring equipment
- (4) Other.

B. Water pollution control facilities:

- (1) Cooling towers, ponds, piping, pumps, etc.
- (2) Waste water treatment equipment
- (3) Sanitary waste disposal equipment
- (4) Oil interceptors
- (5) Sediment control facilities
- (6) Monitoring equipment
- (7) Other.

C. Solid waste disposal costs:

- (1) Ash handling and disposal equipment
- (2) Land
- (3) Settling ponds
- (4) Other.

D. Noise abatement equipment:

- (1) Structures
- (2) Mufflers
- (3) Sound proofing equipment
- (4) Monitoring equipment
- (5) Other.

E. Esthetic costs:

- (1) Architectural costs
- (2) Towers
- (3) Underground lines
- (4) Landscaping
- (5) Other.

F. Additional plant capacity necessary due to restricted output from existing facilities, or addition of pollution control facilities.

G. Miscellaneous:

- (1) Preparation of environmental reports
- (2) Fish and wildlife plants included in Accounts 330, 331, 332, and 335.
- (3) Parks and related facilities
- (4) Other.

5. In those instances when costs are composites of both actual supportable costs and estimates of costs, specify in column (f) the actual costs that are included in column (e).

6. Report construction work in progress relating to environmental facilities at line 9.

Line No.	Classification of Cost (a)	CHANGES DURING YEAR			Balance at End of Year (e)	Actual Cost (f)
		Additions (b)	Retirements (c)	Adjustments (d)		
1	Air Pollution Control Facilities	47,132,970	(476,208)		103,949,759	103,949,759
2	Water Pollution Control Facilities	144,138	0	1	12,460,814	12,460,814
3	Solid Waste Disposal Costs	6,307,992	(983,563)		26,168,586	26,168,586
4	Noise Abatement Equipment					
5	Esthetic Costs					
6	Additional Plant Capacity					
7	Miscellaneous (Identify Significant)	207,750			920,966	920,966
8	TOTAL (Total of Lines 1 thru 7)	53,792,850	(1,459,771)	1	143,500,125	143,500,125
9	Construction Work in Progress	0	0	0	313,683	313,683

Note: Effective in 2002, data on this report reflects environmental protection facilities in the state of Michigan only.

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/21/06	Dec. 31, 2005

ENVIRONMENTAL PROTECTION EXPENSES

1. Show below expenses incurred in connection with the use of environmental protection facilities, the cost of which are reported on page 430. Where it is necessary that allocations and/or estimates of costs be made, state the basis or method used.

2. Include below the costs incurred due to the operation of environmental protection equipment, facilities, and programs.

3. Report expenses under the subheadings listed below.

4. Under item 6 report the difference in cost between environmentally clean fuels and the alternative fuels that would otherwise be used and are available for use.

5. Under item 7 include the cost of replacement power, purchased or generated, to compensate for the deficiency in output from existing plants due to the addition of pollution control equipment, use of alternate environ-

mentally preferable fuels, or environmental regulations of governmental bodies. Base the price of replacement power purchased on the average system price of purchased power if the actual cost of such replacement power is not known. Price internally generated replacement power at the system average cost of power generated if the actual cost of specific replacement generation is not known.

6. Under item 8 include ad valorem and other taxes assessed directly on or directly relatable to environmental facilities. Also include under item 8 licensing and similar fees on such facilities.

7. In those instances where expenses are composed of both actual supportable data and estimates of costs, specify in column (c) the actual expenses that are included in column (b).

Line No.	Classification of Expenses (a)	Amount (b)	Actual Expenses (c)
1	Depreciation	5,045,344	4,653,474
2	Labor, Maintenance, Materials, and Supplies Cost Related to Environmental Facilities and Programs	626,138	626,138
3	Fuel Related Costs:		
4	Operation of Facilities	1,902,772	1,902,772
5	Fly Ash and Sulfur Sludge Removal	4,518,239	4,518,239
6	Difference in Cost of Environmentally Clean Fuels	0	0
7	Replacement Power Costs		
8	Taxes and Fees		
9	Administrative and General	315,061	315,061
10	Other (Identify significant)		
11	TOTAL	12,407,554	12,015,684

Note: Effective this year, data on this report reflects environmental protection facilities in the state of Michigan only.