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UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE	BORROWER DESIGNATION MI0020
FINANCIAL AND STATISTICAL REPORT	PERIOD ENDED December, 2006
INSTRUCTIONS - For detailed instructions, see RUS Bulletin 1717B-2.	BORROWER NAME
<i>This data will be used by RUS to review your financial situation. Your response is required (7 U.S.C. 901 et. seq.) and may be confidential.</i>	ALGER DELTA COOP ELEC ASSN

CERTIFICATION

We recognize that statements contained herein concern a matter within the jurisdiction of an agency of the United States and the making of a false, fictitious or fraudulent statement may render the maker subject to prosecution under Title 18, United States Code Section 1001.

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES

DURING THE PERIOD COVERED BY THIS REPORT PURSUANT TO PART 1718 OF 7 CFR CHAPTER XVII

(check one of the following)

All of the obligations under the RUS loan documents have been fulfilled in all material respects.

There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report.

Thomas g. Harrell

4/16/07
DATE

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR-TO-DATE			THIS MONTH (d)
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	7,504,186	8,992,357	9,052,315	899,421
2. Power Production Expense	0	0	0	0
3. Cost of Purchased Power	3,434,931	4,189,180	4,199,177	419,976
4. Transmission Expense	0	0	0	0
5. Distribution Expense - Operation	379,855	362,981	428,583	16,107
6. Distribution Expense - Maintenance	657,208	798,019	748,590	56,871
7. Customer Accounts Expense	475,368	368,492	492,809	41,636
8. Customer Service and Informational Expense	2,934	2,523	0	0
9. Sales Expense	0	0	0	0
10. Administrative and General Expense	648,021	746,063	640,421	67,115
11. Total Operation & Maintenance Expense (2 thru 10)	5,598,317	6,467,258	6,509,580	601,705
12. Depreciation and Amortization Expense	883,924	922,462	950,976	77,904
13. Tax Expense - Property & Gross Receipts	271,879	292,644	300,000	11,322
14. Tax Expense - Other	0	719	0	0
15. Interest on Long-Term Debt	822,222	944,465	871,824	84,110
16. Interest Charged to Construction - Credit	0	0	0	0
17. Interest Expense - Other	42,565	33,555	1,050	111
18. Other Deductions	4,233	6,833	255	35
19. Total Cost of Electric Service (11 thru 18)	7,623,140	8,667,936	8,633,685	775,187
20. Patronage Capital & Operating Margins (1 minus 19)	(118,954)	324,421	418,630	124,234
21. Non Operating Margins - Interest	16,176	13,886	20,400	1,160
22. Allowance for Funds Used During Construction	0	0	0	0
23. Income (Loss) from Equity Investments	0	0	0	0
24. Non Operating Margins - Other	63,717	54,480	83,760	767
25. Generation and Transmission Capital Credits	0	0	0	0
26. Other Capital Credits and Patronage Dividends	33,403	42,465	1,400	713
27. Extraordinary Items	0	0	0	0
28. Patronage Capital or Margins (20 thru 27)	(5,658)	435,252	524,190	126,874

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PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT

ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	127	150	5. Miles Transmission	0.00	0.00
2. Services Retired	0	0	6. Miles Distribution - Overhead	1,349.00	1,354.00
3. Total Services in Place	10,430	10,582	7. Miles Distribution - Underground	224.00	250.00
4. Idle Services (Exclude Seasonals)	192	227	8. Total Miles Energized (5 + 6 + 7)	1,573.00	1,604.00

PART C. BALANCE SHEET

ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	32,801,454	29. Memberships.....	80,923
2. Construction Work in Progress	3,208,777	30. Patronage Capital.....	0
3. Total Utility Plant (1 + 2)	36,010,231	31. Operating Margins - Prior Years.....	7,730,437
4. Accum. Provision for Depreciation and Amort	10,052,347	32. Operating Margins - Current Year.....	366,887
5. Net Utility Plant (3 - 4)	25,957,884	33. Non-Operating Margins.....	68,366
6. Non-Utility Property (Net)	0	34. Other Margins and Equities.....	18,308
7. Investments in Subsidiary Companies	0	35. Total Margins & Equities (29 thru 34).....	8,264,921
8. Invest. in Assoc. Org. - Patronage Capital	90,547	36. Long-Term Debt - RUS (Net).....	16,765,054
9. Invest. in Assoc. Org. - Other - General Funds	0	37. Long-Term Debt - FFB - RUS Guaranteed.....	0
10. Invest. in Assoc. Org. - Other - Nongeneral Funds..	411,865	38. Long-Term Debt - Other - RUS Guaranteed.....	0
11. Investments in Economic Development Projects	0	39. Long-Term Debt Other (Net).....	2,426,552
12. Other Investments	462,124	40. Long-Term Debt - RUS - Econ. Devel. (Net).....	0
13. Special Funds	0	41. Payments - Unapplied	0
14. Total Other Property & Investments (6 thru 13)	964,536	42. Total Long-Term Debt (36 thru 40 - 41).....	19,191,606
15. Cash - General Funds	163,146	43. Obligations Under Capital Leases - Noncurrent.....	0
16. Cash - Construction Funds - Trustee	96	44. Accumulated Operating Provisions and Asset Retirement Obligations..	0
17. Special Deposits	0	45. Total Other Noncurrent Liabilities (43 + 44).....	0
18. Temporary Investments	0	46. Notes Payable.....	0
19. Notes Receivable (Net)	0	47. Accounts Payable.....	909,235
20. Accounts Receivable - Sales of Energy (Net)	2,034,623	48. Consumers Deposits.....	29,556
21. Accounts Receivable - Other (Net)	54,475	49. Current Maturities Long-Term Debt.....	610,700
22. Materials and Supplies - Electric & Other	299,400	50. Current Maturities Long-Term Debt -Economic Development.....	0
23. Prepayments	43,011	51. Current Maturities Capital Leases.....	0
24. Other Current and Accrued Assets	3,481	52. Other Current and Accrued Liabilities.....	591,914
25. Total Current and Accrued Assets (15 thru 24)	2,598,232	53. Total Current & Accrued Liabilities (45 thru 52).....	2,141,405
26. Regulatory Assets	0	54. Regulatory Liabilities.....	0
27. Other Deferred Debits	164,546	55. Other Deferred Credits.....	87,266
28. Total Assets and Other Debits (5 + 14 + 25 thru 27).....	29,685,198	56. Total Liabilities and Other Credits (35 + 42 + 45 + 53 thru 55).....	29,685,198

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PART D. NOTES TO FINANCIAL STATEMENTS

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PART E. CHANGES IN UTILITY PLANT							
PLANT ITEM	BALANCE BEGINNING OF YEAR (a)	ADDITIONS (b)	RETIREMENTS (c)	ADJUSTMENTS AND TRANSFER (d)	BALANCE END OF YEAR (e)		
1. Distribution Plant	28,406,740	2,474,265	545,531	(5,676)	30,329,798		
2. General Plant	1,676,248	106,375	21,897	0	1,760,726		
3. Headquarters Plant	708,846	5,963		(3,880)	710,929		
4. Intangibles	0	0	0	0	0		
5. Transmission Plant	0	0	0	0	0		
6. All Other Utility Plant	0	0	0	0	0		
7. Total Utility Plant in Service (1 thru 6)	30,791,834	2,586,603	567,428	(9,556)	32,801,453		
8. Construction Work in Progress	3,289,177	(80,400)			3,208,777		
9. TOTAL UTILITY PLANT (7 + 8)	34,081,011	2,506,203	567,428	(9,556)	36,010,230		
PART F. MATERIALS AND SUPPLIES							
ITEM	BALANCE BEGINNING OF YEAR (a)	PURCHASED (b)	SALVAGED (c)	USED (NET) (d)	SOLD (e)	ADJUSTMENT (f)	BALANCE END OF YEAR (g)
1. Electric	458,591	410,960		565,172		(4,980)	299,399
2. Other	0						0
PART G. SERVICE INTERRUPTIONS							
ITEM	AVERAGE HOURS PER CONSUMER BY CAUSE				TOTAL (e)		
	POWER SUPPLIER (a)	EXTREME STORM (b)	PREARRANGED (c)	ALL OTHER (d)			
1. Present Year	.02	2.43	0.00	2.69	5.14		
2. Five-Year Average	1.48	6.25	.09	5.63	13.45		
PART H. EMPLOYEE-HOUR AND PAYROLL STATISTICS							
1. Number of Full Time Employees	20	4. Payroll - Expensed	716,304				
2. Employee - Hours Worked - Regular Time	41,740	5. Payroll - Capitalized	359,864				
3. Employee - Hours Worked - Overtime	3,926	6. Payroll - Other	228,585				
PART I. PATRONAGE CAPITAL							
ITEM	DESCRIPTION	THIS YEAR (a)	CUMULATIVE (b)				
1. Capital Credits - Distributions	a. General Retirements	0	56,240				
	b. Special Retirements	6,895	429,884				
	c. Total Retirements (a + b)	6,895	486,124				
2. Capital Credits - Received	a. Cash Received From Retirement of Patronage Capital by Suppliers of Electric Power	0					
	b. Cash Received From Retirement of Patronage Capital by Lenders for Credit Extended to the Electric System	24,658					
	c. Total Cash Received (a + b)	24,658					
PART J. DUE FROM CONSUMERS FOR ELECTRIC SERVICE							
1. AMOUNT DUE OVER 60 DAYS	\$ 43,558	2. AMOUNT WRITTEN OFF DURING YEAR	\$ 37,855				

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Part K. kWh PURCHASED AND TOTAL COST

No	ITEM (a)	RUS USE ONLY SUPPLIER CODE (b)	kWh PURCHASED (c)	TOTAL COST (d)	AVERAGE COST (Cents/kWh) (e)	INCLUDED IN TOTAL COST - FUEL COST ADJUSTMENT (f)	INCLUDED IN TOTAL COST - WHEELING AND OTHER CHARGES (g)
1	Wisconsin Electric Power Co	20847	23,170,220	1,184,587	5.11		
2	Wisconsin Public Service Corp	20860	4,000,135	225,962	5.65		
3	Marquette Board Of Light & Power	800173	15,911,610	862,085	5.42		
4	Upper Peninsula Power Company	19578	25,236,355	1,916,546	7.59		
	Total		68,318,320	4,189,180	6.13		

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PART L. LONG-TERM LEASES

No	NAME OF LESSOR (a)	TYPE OF PROPERTY (b)	RENTAL THIS YEAR (c)
Total			

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PART M. ANNUAL MEETING AND BOARD DATA			
1. Date of Last Annual Meeting 6/21/2006	2. Total Number of Members 9,858	3. Number of Members Present at Meeting 400	4. Was Quorum Present? Y
5. Number of Members Voting by Proxy or Mail 0	6. Total Number of Board Members 9	7. Total Amount of Fees and Expenses for Board Members \$ 63,286	8. Does Manager Have Written Contract? Y

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PART N. LONG-TERM DEBT AND DEBT SERVICE REQUIREMENTS

No	ITEM	BALANCE END OF YEAR (a)	INTEREST (Billed This Year) (b)	PRINCIPAL (Billed This Year) (c)	TOTAL (Billed This Year) (d)
1	Rural Utilities Service (Excludes RUS - Economic Development Loans)	16,765,054	770,141	475,432	1,245,573
2	National Rural Utilities Cooperative Finance Corporation	2,426,552	172,930	106,678	279,608
3	Bank for Cooperatives				
4	Federal Financing Bank				
5	RUS - Economic Development Loans				
6	Payments Unapplied				
	Total	19,191,606	943,071	582,110	1,525,181

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PART O. POWER REQUIREMENTS DATA BASE - ANNUAL SUMMARY				
CLASSIFICATION	CONSUMER SALES & REVENUE DATA	DECEMBER (a)	AVERAGE NO. CONSUMERS SERVED (b)	TOTAL YEAR TO DATE (c)
1. Residential Sales (excluding seasonal)	a. No. Consumers Served	4,796	4,756	
	b. kWh Sold			38,041,728
	c. Revenue			5,238,758
2. Residential Sales - Seasonal	a. No. Consumers Served	4,849	4,849	
	b. kWh Sold			10,381,826
	c. Revenue			2,125,121
3. Irrigation Sales	a. No. Consumers Served	0	0	
	b. kWh Sold			0
	c. Revenue			0
4. Comm. and Ind. 1000 KVA or Less	a. No. Consumers Served	309	307	
	b. kWh Sold			12,488,422
	c. Revenue			1,490,556
5. Comm. and Ind. Over 1000 KVA	a. No. Consumers Served	0	0	
	b. kWh Sold			0
	c. Revenue			0
6. Public Street & Highway Lighting	a. No. Consumers Served	23	23	
	b. kWh Sold			290,255
	c. Revenue			47,079
7. Other Sales to Public Authorities	a. No. Consumers Served	0	0	
	b. kWh Sold			0
	c. Revenue			0
8. Sales for Resale - RUS Borrowers	a. No. Consumers Served	0	0	
	b. kWh Sold			0
	c. Revenue			0
9. Sales for Resale - Other	a. No. Consumers Served	0	0	
	b. kWh Sold			0
	c. Revenue			0
10. TOTAL No. of Consumers (lines 1a thru 9a)		9,977	9,935	
11. TOTAL kWh Sold (lines 1b thru 9b)				61,202,231
12. TOTAL Revenue Received From Sales of Electric Energy (line 1c thru 9c)				8,901,514
13. Other Electric Revenue				90,842
14. kWh - Own Use				0
15. TOTAL kWh Purchased				68,318,320
16. TOTAL kWh Generated				0
17. Cost of Purchases and Generation				4,189,180
18. Interchange - kWh - Net				
19. Peak - Sum All kW Input (Metered) Non-coincident <input checked="" type="checkbox"/> Coincident <input type="checkbox"/>				18,741

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PART I. INVESTMENTS

No	DESCRIPTION (a)	INCLUDED (\$) (b)	EXCLUDED (\$) (c)	INCOME OR LOSS (\$) (d)	RURAL DEVELOPMENT (e)
2	Investments in Associated Organizations				
	NISC PATRONAGE CAPITAL	7,204	0	0	
	NRUCFC	0	83,343	0	
	NRUCFC CAPITAL TERM CERTIFICATES	0	337,278	13,886	
	NRUCFC MEMBERSHIP	0	1,000	0	
	RESCO STOCK	5,100	0	0	
	RESCO PATRONAGE CAPITAL	52,135	0	0	
	INVESTMENT IN M.E.C.A. BUILDING	11,440	0	0	
	CRC MEMBERSHIP	2,500	0	0	
	NISC MEMBERSHIP	2,412	0	0	
	Totals	80,791	421,621	13,886	
4	Other Investments				
	FEDERATED INSURANCE PREFERRED STOCK	35,272	0	0	
	AMERICAN TRANSMISSION CO. STOCK	426,852	0	0	
	Totals	462,124	0	0	
6	Cash - General				
	BAYBANK, GLADSTONE	162,546	0		
	PETTY CASH FUNDS	600	0		
	Totals	163,146	0		
9	Accounts and Notes Receivable - NET				
	MISC CONSUMER ACCOUNTS	54,475	0	0	
	Totals	54,475	0	0	
11	TOTAL INVESTMENTS (1 thru 10)	760,536	421,621	13,886	

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PART II. LOAN GUARANTEES

No	ORGANIZATION (a)	MATURITY DATE (b)	ORIGINAL AMOUNT (\$) (c)	LOAN BALANCE (\$) (d)	RURAL DEVELOPMENT (e)
	Total				
	TOTAL (Include Loan Guarantees Only)				

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Part III. RATIO

RATIO OF INVESTMENTS AND LOAN GUARANTEES TO UTILITY PLANT

[Total Of Included Investments (Part I, 11b) and Loan Guarantees - Loan Balance (Part II, 5d) to Total Utility Plant (Form7, Part C, Line3)]

2.11 %

PART IV. LOANS

No	ORGANIZATION (a)	MATURITY DATE (b)	ORIGINAL AMOUNT (\$) (c)	LOAN BALANCE (\$) (d)	RURAL DEVELOPMENT (e)
	Total				