

APR 26 2010

NATIONAL RURAL UTILITIES
COOPERATIVE FINANCE CORPORATION

BORROWER DESIGNATION

MI026

BORROWER NAME

HomeWorks Tri-County Electric Cooperative

FINANCIAL AND STATISTICAL REPORT

Submit one electronic copy and one signed hard copy
to CFC. Round all numbers to the nearest dollar.

ENDING DATE

12/31/2009

CERTIFICATION

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system
and reflect the status of the system to the best of our knowledge and belief.

Patrick Linn 4/19/10
Signature of Office Manager or Accountant Date

Ulrich Dore 4/19/10
Signature of Manager Date

NEW AUTHORIZATION CHOICES

A. NRECA uses rural electric system data for legislative,
regulatory and other purposes. May we provide this report from
your system to NRECA?

NRECA

☒ YES☐ NOB. Will you authorize CFC to share your data with other
cooperatives?☒ YES☐ NO

PART A: STATEMENT OF OPERATIONS

ITEM	YEAR-TO-DATE			
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	THIS MONTH (d)
1. Operating Revenue and Patronage Capital	34,596,163	35,894,059	36,732,446	3,702,467
2. Power Production Expense	0	0	0	0
3. Cost of Purchased Power	22,649,864	22,850,564	24,478,717	2,257,595
4. Transmission Expense	0	0	0	0
5. Distribution Expense - Operation	1,309,692	1,273,645	1,373,368	100,013
6. Distribution Expense - Maintenance	1,823,959	1,663,840	1,896,213	137,908
7. Consumer Accounts Expense	1,177,353	1,137,526	1,087,295	189,776
8. Customer Service and Informational Expense	696,557	853,230	726,538	98,316
9. Sales Expense	202,733	141,946	213,972	11,238
10. Administrative and General Expense	1,546,189	1,742,178	1,826,114	151,595
11. Total Operation & Maintenance Expense (2 thru 10)	29,406,347	29,662,929	31,602,217	2,946,442
12. Depreciation & Amortization Expense	2,113,738	2,324,341	2,398,400	197,186
13. Tax Expense - Property & Gross Receipts	765,623	846,859	862,400	55,960
14. Tax Expense - Other	44,000	25,529	42,000	(12,971)
15. Interest on Long-Term Debt	1,685,901	1,620,631	2,302,300	133,059
16. Interest Charged to Construction (Credit)	0	0	0	0
17. Interest Expense - Other	255,558	264,168	155,600	34,839
18. Other Deductions	(96,245)	(96,245)	(96,245)	(8,020)
19. Total Cost of Electric Service (11 thru 18)	34,174,922	34,648,212	37,266,672	3,346,495
20. Patronage Capital & Operating Margins (1 minus 19)	421,241	1,245,847	(534,226)	355,972
21. Non Operating Margins - Interest	47,337	96,810	44,400	10,292
22. Allowance for Funds Used During Construction	0	0	0	0
23. Income (Loss) from Equity Investments	470,071	213,040	0	213,040
24. Non Operating Margins - Other	17,430	66,155	0	29,149
25. Generation & Transmission Capital Credits	2,399,729	1,833,566	2,151,941	1,833,566
26. Other Capital Credits & Patronage Dividends	222,848	173,901	193,000	800
27. Extraordinary Items	0	0	0	0
28. Patronage Capital or Margins (20 thru 27)	3,578,656	3,629,319	1,855,115	2,442,818

PART B: DATA ON TRANSMISSION AND DISTRIBUTION PLANT

ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	190	155	5. Miles Transmission	0	0
2. Services Retired	50	737	6. Miles Distribution Overhead	2,922	2,921
3. Total Services In Place	27,475	26,893	7. Miles Distribution Underground	414	418
4. Idle Services (Exclude Seasonal)	2,038	1,398	8. Total Miles Energized (5+6+7)	3,336	3,339

CFC Long Form 7 (11/2009)

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CFC FINANCIAL AND STATISTICAL REPORT		BORROWER DESIGNATION
		MI026
		YEAR ENDING
		12/31/2009

PART C. BALANCE SHEET

ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	81,950,350	28. Memberships	246,813
2. Construction Work in Progress	905,632	29. Patronage Capital	42,685,671
3. Total Utility Plant (1+2)	82,855,982	30. Operating Margins - Prior Years	1,409,229
4. Accum. Provision for Depreciation and Amort	22,312,228	31. Operating Margins - Current Year	1,245,847
5. Net Utility Plant (3-4)	60,543,754	32. Non-Operating Margins	2,577,453
6. Nonutility Property - Net	3,300	33. Other Margins & Equities	887,989
7. Investment in Subsidiary Companies	7,601,307	34. Total Margins & Equities (28 thru 33)	49,053,002
8. Invest. in Assoc. Org. - Patronage Capital	21,588,270	35. Long-Term Debt CFC (Net)	26,833,758
9. Invest. in Assoc. Org. - Other - General Funds	0	(Payments-Unapplied (\$))	
10. Invest in Assoc. Org. - Other - Nongeneral Funds	2,067,511	36. Long-Term Debt - Other (Net)	0
11. Investments in Economic Development Projects	0	(Payments-Unapplied (\$))	
12. Other Investments	132,310	37. Total Long-Term Debt (35+36)	26,833,758
13. Special Funds	1,399,117	38. Obligations Under Capital Leases	0
14. Total Other Property & Investments (6 thru 13)	32,791,815	39. Accumulated Operating Provisions - Asset Retirement Obligations	1,110,557
15. Cash-General Funds	539,362	40. Total Other Noncurrent Liabilities (38+39)	1,110,557
16. Cash-Construction Funds-Trustee	0	41. Notes Payable	14,975,000
17. Special Deposits	0	42. Accounts Payable	3,227,430
18. Temporary investments	418,499	43. Consumers Deposits	405,602
19. Notes Receivable - Net	203,736	44. Current Maturities Long-Term Debt	1,657,857
20. Accounts Receivable - Net Sales of Energy	5,422,653	45. Current Maturities Long-Term Debt-Economic Dev.	0
21. Accounts Receivable - Net Other	95,694	46. Current Maturities Capital Leases	0
22. Materials & Supplies - Electric and Other	829,768	47. Other Current & Accrued Liabilities	2,235,335
23. Prepayments	179,718	48. Total Current & Accrued Liabilities (41 thru 47)	22,501,224
24. Other Current & Accrued Assets	0	49. Deferred Credits	1,610,813
25. Total Current & Accrued Assets (15 thru 24)	7,689,430	50. Total Liabilities & Other Credits (34+37+40+48+49)	101,109,354
26. Deferred Debits	84,355		
27. Total Assets & Other Debits (5+14+25+26)	101,109,354		
		ESTIMATED CONTRIBUTION-IN-AID-OF-CONSTRUCTION	
		Balance Beginning of Year	6,181,073
		Amounts Received This Year (Net)	98,124
		TOTAL Contributions-In-Aid-Of-Construction	6,279,197

PART D. THE SPACE BELOW IS PROVIDED FOR IMPORTANT NOTES REGARDING THE FINANCIAL STATEMENT CONTAINED IN THIS REPORT.

Please refer to the audit report for notes to the financial statements.

CFC
FINANCIAL AND STATISTICAL REPORT

BORROWER DESIGNATION

MI026

YEAR ENDING

12/31/2009

PART I. CHANGES IN UTILITY PLANT

ITEM	BALANCE BEGINNING OF YEAR (a)	ADDITIONS (b)	RETIREMENTS (c)	ADJUSTMENTS AND TRANSFER (d)	BALANCE OF YEAR (e)	DEPRECIATION RATE % (f)
1. Land and Land Rights (360)	480,089	0	0	0	480,089	
2. Structures and Improvements (361)	3,348,637	0	0	0	3,348,637	2.50%
3. Station Equipment (362)	98,562	182,176	0	0	280,738	
4. Storage Battery Equipment	0	0	0	0	0	0.00%
5. Poles, Towers, and Fixtures (364)	21,681,525	683,166	251,548	0	22,113,143	3.00%
6. Overhead Conductors and Devices (365)	16,913,414	1,248,897	223,923	0	17,938,387	2.30%
7. Underground Conduit (366)	154,233	519	0	0	154,752	2.70%
8. Underground Conductors and Devices (367)	7,780,717	128,752	32,497	0	7,876,972	2.90%
9. Line Transformers (368)	8,796,555	240,270	83,057	0	8,953,768	2.60%
10. Services (369)	7,887,314	147,193	35,012	0	7,999,496	3.10%
11. Meters (370)	4,765,119	1,842,113	354,991	0	6,252,241	2.90%
12. Installation on Consumer's Premises (371)	71,191	0	0	0	71,191	3.90%
13. Leased Property on Consumer's Premises (372)	570	0	0	0	570	3.60%
14. Street Lighting (373)	30,944	1,125	0	0	32,069	3.80%
15. SUBTOTAL: Distribution (1 thru 14)	72,008,868	4,474,212	981,028	0	75,502,053	
16. Land and Land Rights (See Line 26)						
17. Structures and Improvements (See Line 26)						
18. Office Furniture & Equipment (391)	859,183	64,913	80,791	0	843,306	8.67%
19. Transportation Equipment (392)	2,455,442	211,559	276,554	0	2,390,447	8.33%
20. Stores, Tools, Shop, Garage, and Laboratory Equipment (393, 394, 395)	258,759	32,397	12,554	0	278,602	8.12%
21. Power-Operated Equipment (396)	511,433	0	10,019	0	501,414	6.95%
22. Communication Equipment (397)	408,934	1,520	11,089	0	399,365	7.03%
23. Miscellaneous Equipment (398)	39,536	0	5,721	0	33,815	4.03%
24. Other Tangible Property (399)	0	0	0	0	0	0.00%
25. SUBTOTAL: General Plant (18 thru 24)	4,533,288	310,390	396,728	0	4,446,950	
26. Headquarters Plant (389 & 390)	1,648,633	31,294	0	0	1,679,926	
27. Intangibles (301, 302, 303)	310,803	15,706	5,088	0	321,421	
28. Land and Land Rights, Roads and Trails (350, 359)	0	0	0	0	0	
29. Structures and Improvements (352)	0	0	0	0	0	0.00%
30. Station Equipment (353)	0	0	0	0	0	0.00%
31. Towers and Fixtures and Poles and Fixtures (354, 355)	0	0	0	0	0	0.00%
32. Overhead, Conductors, and Devices (356)	0	0	0	0	0	0.00%
33. Underground Conduit (357)	0	0	0	0	0	0.00%
34. Underground Conductor & Devices (358)	0	0	0	0	0	0.00%
35. SUBTOTAL: Transmission Plant (28 thru 34)	0	0	0	0	0	0.00%
36. Production Plant - Steam (310-316)	0	0	0	0	0	
37. Production Plant - Nuclear (320-325)	0	0	0	0	0	
38. Production Plant - Hydro (330-336)	0	0	0	0	0	
39. Production Plant - Other (340-346)	0	0	0	0	0	
40. All Other Utility Plant (102, 104-106, 114, 118)	0	0	0	0	0	
41. SUBTOTAL: (15+25+26+27+35 thru 40)	78,501,592	4,831,601	1,382,843	0	81,950,350	
42. Construction Work in Progress (107)	411,244	494,387			905,632	
43. TOTAL UTILITY PLANT (41+42)	78,912,836	5,325,989	1,382,843	0	82,855,982	

CFC Long Form 7 (11/2009)

CFC FINANCIAL AND STATISTICAL REPORT		BORROWER DESIGNATION MI026				
		YEAR ENDING		12/31/2009		
PART F. ANALYSIS OF ACCUMULATED PROVISION FOR DEPRECIATION - TOTAL ELECTRIC PLANT						
ITEM	DISTRIBUTION PLANT (a)	GENERAL PLANT (b)	TRANSMISSION PLANT (c)	OTHER PLANT (d)		
1. Balance Beginning of Year	17,648,260	3,521,768	0	229,429		
2. Additions - Depreciation Accruals Charged to:						
a. Depreciation Expense	2,147,461	182,388	0	38,179		
b. Clearing Accounts and Others	0	234,158	0	0		
c. Subtotal (a+b)	2,147,461	416,546	0	38,179		
3. Less - Plant Retirements:						
a. Plant Retired	1,037,422	393,442	0	5,088		
b. Removal Costs	301,468	0	0	0		
c. Subtotal (a+b)	1,338,890	393,442	0	5,088		
4. Plus Salvaged Materials	48,006	0	0	0		
5. TOTAL (2c - 3c + 4)	856,577	23,103	0	33,091		
6. Other Adjustments - Debit or Credit	0	0	0	0		
7. Balance End of Year (1+5+6)	18,504,837	3,844,871	0	262,520		
AS OF 12/31/98 CFC NO LONGER REQUIRES SECTIONS "G", "N" AND "P" DATA Those sections refer to data on, "Materials and Supplies" (G), "Annual Meeting and Board Data" (N), and Conservation Data" (P).						
PART H. SERVICE INTERRUPTIONS						
ITEM	Avg. Minutes per Consumer by Cause Power Supplier (a)	Avg. Minutes per Consumer by Cause Major Event (b)	Avg. Minutes per Consumer by Cause Planned (c)	Avg. Minutes per Consumer by Cause All Other (d)	TOTAL (e)	
1. Present Year	26.40	0.00	6.00	175.20	207.60	
2. Five-Year Average	60.60	476.40	5.40	245.40	787.80	
PART I. EMPLOYEE - HOUR AND PAYROLL STATISTICS						
1. Number of Full Time Employees	60	4. Payroll - Expensed		2,917,088		
2. Employee - Hours Worked - Regular Time	126,865	5. Payroll - Capitalized		933,831		
3. Employee - Hours Worked - Overtime	5,390	6. Payroll - Other		0		
PART J. PATRONAGE CAPITAL						
ITEM	THIS YEAR (a)	CUMULATIVE (b)	PART K. DUE FROM CONSUMERS FOR ELECTRIC SERVICE			
1. General Retirement	160,159	5,129,163	1. Amount Due Over 60 Days: 494,324			
2. Special Retirements	363,740	667,720	2. Amount Written Off During Year: 211,443			
3. Total Retirements (1+2)	523,900	5,796,882				
Cash Received from Retirement of Patronage Capital by Suppliers of Electric Power	0					
Cash Received from Retirement of Patronage Capital by Lenders for Credit Extended to the Electric System	83,375					
5. Total Cash Received (4+5)	83,375					
PART L. KWH PURCHASED AND TOTAL COST						
NAME OF SUPPLIER (a)	CFC USE ONLY SUPPLIER CODE (b)	KWH PURCHASED (c)	TOTAL COST (d)	AVERAGE COST PER KWH (cents) (e)	INCLUDED IN TOTAL COST	
					FUEL COST ADJUSTMENT (f)	WHEELING & OTHER CHARGES (or Credits) (g)
1. Wolverine Power Cooperative		320,316,600	22,585,508	7.05	7,163,967	445,262
2.		0	0	0.00	0	0
3.		0	0	0.00	0	0
4.		0	0	0.00	0	0
5. TOTALS		320,316,600	22,585,508	7.05	7,163,967	445,262

**CFC
FINANCIAL AND STATISTICAL REPORT**

BORROWER DESIGNATION

MI026

YEAR ENDING 12/31/2009

PART M. LONG-TERM LEASES (If additional space is needed, use separate sheet)

LIST BELOW ALL "RESTRICTED PROPERTY" ** HELD UNDER "LONG TERM" LEASE. (If none, State "NONE")

	NAME OF LESSOR	TYPE OF PROPERTY	RENTAL THIS YEAR
1.			
2.			\$0
3.			
TOTAL			\$0

** "RESTRICTED PROPERTY" means all properties other than automobiles, trucks, tractors, other vehicles (including without limitation aircraft and ships), office and warehouse space and office equipment (including without limitation computers). "LONG TERM" means leases having unexpired terms in excess of 3 years and covering property having an initial cost in excess of \$250,000.

PART O. LONG-TERM DEBT SERVICE REQUIREMENTS

	NAME OF LENDER	BALANCE END OF YEAR	BILLED THIS YEAR			CFC USE ONLY
			INTEREST (a)	PRINCIPAL (b)	TOTAL (c)	
1.	National Rural Utilities Cooperative Finance Corporation	26,833,758	1,625,878	1,606,690	3,232,568	
2.		0	0	0	0	
3.		0	0	0	0	
4.		0	0	0	0	
5.		0	0	0	0	
6.		0	0	0	0	
7.		0	0	0	0	
8.		0	0	0	0	
9.		0	0	0	0	
10.	TOTAL (Sum of 1 thru 9)	\$26,833,758	\$1,625,878	\$1,606,690	\$3,232,568	

CFC FINANCIAL AND STATISTICAL REPORT		BORROWER DESIGNATION					
		MI026					
		YEAR ENDING		12/31/2009			
PART I POWER REQUIREMENTS DATA BASE							
CLASSIFICATION	CONSUMER SALES & REVENUE DATA	JANUARY (a)	FEBRUARY (b)	MARCH (c)	APRIL (d)	MAY (e)	JUNE (f)
1. Residential Sales (excluding seasonal)	a. No. Consumers Served	22,340	22,328	22,321	22,312	22,328	22,339
	b. KWH Sold	22,717,085	18,650,478	18,175,720	15,958,469	14,681,373	16,439,572
	c. Revenue	2,599,155	2,231,392	2,147,250	1,886,716	1,767,723	2,106,247
2. Residential Sales - Seasonal	a. No. Consumers Served	0	0	0	0	0	0
	b. KWH Sold	0	0	0	0	0	0
	c. Revenue	0	0	0	0	0	0
3. Irrigation Sales	a. No. Consumers Served	249	248	248	250	252	253
	b. KWH Sold	16,653	10,272	16,113	15,451	46,418	263,137
	c. Revenue	6,768	6,191	7,367	10,325	18,617	54,849
4. Comm. and Ind. 1000 KVA or Less	a. No. Consumers Served	2,701	2,698	2,697	2,698	2,705	2,710
	b. KWH Sold	4,372,456	3,635,414	3,705,210	3,346,575	3,575,422	4,375,571
	c. Revenue	505,615	440,582	443,400	402,436	428,368	543,627
5. Comm. and Ind. Over 1000 KVA	a. No. Consumers Served	4	4	4	4	4	4
	b. KWH Sold	1,998,223	1,564,976	1,903,973	1,606,410	1,540,717	2,088,642
	c. Revenue	163,331	136,868	158,825	140,492	125,066	201,626
6. Public Street & Highway Lighting	a. No. Consumers Served	29	29	28	28	28	28
	b. KWH Sold	11,193	11,193	11,079	11,079	11,021	10,963
	c. Revenue	1,804	1,838	1,793	1,764	1,760	1,854
7. Other Sales to Public Authority	a. No. Consumers Served	129	129	129	129	129	129
	b. KWH Sold	441,792	438,168	453,841	412,486	401,024	437,640
	c. Revenue	49,279	48,195	49,764	44,792	45,327	53,987
8. Sales for Resales-REA Borrowers	a. No. Consumers Served	0	0	0	0	0	0
	b. KWH Sold	0	0	0	0	0	0
	c. Revenue	0	0	0	0	0	0
9. Sales for Resales-Other	a. No. Consumers Served	0	0	0	0	0	0
	b. KWH Sold	0	0	0	0	0	0
	c. Revenue	0	0	0	0	0	0
10. TOTAL No. of Consumers (lines 1a thru 9a)		25,452	25,436	25,427	25,421	25,446	25,463
11. TOTAL KWH Sold (lines 1b thru 9b)		29,557,402	24,310,501	24,265,936	21,350,470	20,255,975	23,615,525
12. TOTAL Revenue Received From Sales of Electric Energy (Lines 1c thru 9c)		3,325,950	2,865,065	2,808,400	2,486,526	2,386,861	2,962,189
13. Other Electric Revenue		14,334	73,918	29,671	30,320	27,854	30,425
14. KWH - Own Use		0	0	0	0	0	0
15. TOTAL KWH Purchased		31,497,600	25,906,200	25,855,800	22,759,200	21,591,600	25,149,600
16. TOTAL KWH Generated		0	0	0	0	0	0
17. Cost of Purchases and Generation		2,184,455	1,863,306	1,814,111	1,546,923	1,474,996	1,933,574
18. Interchange - KWH - Net		0	0	0	0	0	0
19. Peak - Sum All KW Input (Metered) Non-coincident <input checked="" type="checkbox"/> Coincident <input type="checkbox"/>		57,777	55,476	54,772	45,998	43,565	74,891

CFC FINANCIAL AND STATISTICAL REPORT				BORROWER DESIGNATION				
				MI026				
				YEAR ENDING		12/31/2009		
PART R - POWER REQUIREMENTS DATA BASE (Continued)								
(See preceding page 6 of CFC Form 7 for Headings of Line Item numbers below.)								
LINE ITEM NUMBER		JULY (g)	AUGUST (h)	SEPTEMBER (i)	OCTOBER (j)	NOVEMBER (k)	DECEMBER (l)	TOTAL (Column a thru l) (m)
1	a.	22,341	22,375	22,346	22,382	22,380	22,383	22,362
	b.	16,808,248	16,072,859	15,177,593	15,982,628	17,397,152	20,740,678	208,801,855
	c.	2,048,601	1,994,729	1,889,324	1,937,151	2,215,693	2,651,471	25,475,450
2	a.	0	0	0	0	0	0	0
	b.	0	0	0	0	0	0	0
	c.	0	0	0	0	0	0	0
3	a.	256	256	256	256	256	256	253
	b.	1,844,616	2,363,327	817,881	529,710	57,052	36,530	6,017,160
	c.	235,630	297,575	128,912	89,315	27,140	13,890	896,580
4	a.	2,710	2,711	2,711	2,709	2,714	2,721	2,711
	b.	4,319,585	4,338,006	3,864,226	4,340,656	4,606,336	6,010,122	50,489,579
	c.	508,366	514,050	461,620	507,273	553,801	671,492	5,980,629
5	a.	4	4	4	4	4	4	4
	b.	3,482,523	3,562,631	3,255,009	3,358,368	3,348,219	3,414,049	31,123,740
	c.	263,736	275,427	253,626	251,143	265,347	248,395	2,483,881
6	a.	27	27	27	28	29	29	29
	b.	10,923	10,735	10,735	10,929	10,975	12,837	133,662
	c.	1,781	1,763	1,757	1,769	2,137	2,412	22,433
7	a.	129	129	128	126	125	125	127
	b.	326,626	314,807	297,532	432,683	448,619	494,957	4,900,175
	c.	37,609	37,822	35,612	49,638	52,599	51,932	556,555
8	a.	0	0	0	0	0	0	0
	b.	0	0	0	0	0	0	0
	c.	0	0	0	0	0	0	0
9	a.	0	0	0	0	0	0	0
	b.	0	0	0	0	0	0	0
	c.	0	0	0	0	0	0	0
10		25,467	25,502	25,472	25,505	25,508	25,518	25,485
11		26,792,521	26,662,365	23,422,976	24,654,974	25,868,353	30,709,173	301,466,171
12		3,095,722	3,121,366	2,770,851	2,836,289	3,116,717	3,639,591	35,415,528
13		37,585	41,605	38,472	54,482	36,990	62,876	478,531
14		0	0	0	0	0	0	0
15		28,435,800	28,290,600	24,841,800	26,157,600	27,452,400	32,378,400	320,316,600
16		0	0	0	0	0	0	0
17		2,029,876	2,057,975	1,796,930	1,834,132	2,056,693	2,257,595	22,850,564
18		0	0	0	0	0	0	0
19		60,488	70,013	55,860	53,218	57,784	64,915	74,891

CFC INVESTMENTS, LOAN GUARANTEES AND LOANS - DISTRIBUTION		BORROWER DESIGNATION		
(All investments refer to your most recent CFC Loan Agreement)		M026		
Submit an electronic copy and a signed hard copy to CFC. Round all amounts to the nearest dollar.		BORROWER NAME		
		HomeWorks Tri-County Electric Cooperative		
		MONTH ENDING		
		12/31/09		
7a - PART I - INVESTMENTS				
DESCRIPTION (a)	INCLUDED (\$) (b)	EXCLUDED (\$) (c)	INCOME OR LOSS (d)	
2. INVESTMENTS IN ASSOCIATED ORGANIZATIONS				
5 See Attached Notes	7,621,132	23,422,916	213,040	
6	0	0	0	
7	0	0	0	
8	0	0	0	
Subtotal (Line 5 thru 8)	7,621,132	23,422,916	213,040	
3. INVESTMENTS IN ECONOMIC DEVELOPMENT PROJECTS				
9	0	0	0	
10	0	0	0	
11	0	0	0	
12	0	0	0	
Subtotal (Line 9 thru 12)	0	0	0	
4. OTHER INVESTMENTS				
13	0	0	0	
14	0	0	0	
15	0	0	0	
16	0	0	0	
Subtotal (Line 13 thru 16)	0	0	0	
5. SPECIAL FUNDS				
17 Cash-Restricted Funds	1,399,117	0	0	
18	0	0	0	
19	0	0	0	
20	0	0	0	
Subtotal (Line 17 thru 20)	1,399,117	0	0	
6. CASH - GENERAL				
21 Portland Federal Credit Union Accounts	289,362	250,000	0	
22	0	0	0	
23	0	0	0	
24	0	0	0	
Subtotal (Line 21 thru 24)	289,362	250,000	0	
7. SPECIAL DEPOSITS				
25	0	0	0	
26	0	0	0	
27	0	0	0	
28	0	0	0	
Subtotal (Line 25 thru 28)	0	0	0	
8. TEMPORARY INVESTMENTS				
29 Cash-Money Market Account	418,499	0	0	
30	0	0	0	
31	0	0	0	
32	0	0	0	
Subtotal (Line 29 thru 32)	418,499	0	0	
9. ACCOUNT & NOTES RECEIVABLE - NET				
33 NRUCFC Interest Receivable-CTC's	0	8,193	0	
34 NRUCFC Interest Receivable-Capital Securities	0	17,250	0	
35 Other Receivables	69,624	0	0	
36	0	0	0	
Subtotal (Line 33 thru 36)	69,624	25,443	0	
10. COMMITMENTS TO INVEST WITHIN 12 MONTHS BUT NOT ACTUALLY PURCHASED				
37	0	0	0	
38	0	0	0	
39	0	0	0	
40	0	0	0	
Subtotal (Line 37 thru 40)	0	0	0	
Total	9,797,734	23,698,359	213,040	

CFC INVESTMENTS, LOAN GUARANTEES AND LOANS - DISTRIBUTION (All investments refer to your most recent CFC Loan Agreement)		BORROWER DESIGNATION MI026 BORROWER NAME HomeWorks Tri-County Electric Cooperative MONTH ENDING 12/31/2009			
Submit an electronic copy and a signed hard copy to CFC. Round all amounts to the nearest dollar.					
7a - PART II. LOAN GUARANTEES					
Line No.	Organization & Guarantee Beneficiary (a)	Maturity Date of Guarantee Obligation (b)	Original Amount (\$) (c)	Performance Guarantee Exposure or Loan Balance (\$) (d)	Available Loans (Covered by Guarantees) (e)
1	None		0	0	0
2			0	0	0
3			0	0	0
4			0	0	0
5			0	0	0
TOTALS (Line 1 thru 5)			0	0	0
7a - PART III. LOANS					
Line No.	Name of Organization (a)	Maturity Date (b)	Original Amount (\$) (c)	Loan Balance (\$) (d)	Available Loans (e)
1	Notes Receivable - Water Heaters	Various	291,960	203,736	0
2	Employees, Officers & Directors	Various	3,057	627	0
3			0	0	0
4			0	0	0
5			0	0	0
TOTALS (Line 1 thru 5)			295,017	204,363	0
7a - PART IV. TOTAL INVESTMENTS AND LOANS GUARANTEES					
1	TOTAL (Part I, Total - Column b + Part II, Totals - Column d + Column e + Part III, Totals - Column d + Column e)				10,002,097
2	LARGER OF (a) OR (b)				24,526,501
	a. 15 percent of Total Utility Plant (CFC Form 7, Part C, Line 3)			12,428,397	
	b. 50 percent of Total Equity (CFC Form 7, Part C, Line 34)			24,526,501	

PRELIMINARY FINANCIAL & STATISTICAL RATIOS

These preliminary ratios can be used to evaluate your system's performance and used as an error checking device. MDSC and DSC will be "estimated" values. Your system's prior year's "Investment in Associated Orgs -- Patronage Capital" must be entered as a part of the calculation for MDSC.

ITEM DESCRIPTION	ENTER DATA	RATIO NO.	RATIO DESCRIPTION	ESTIMATED RATIO VALUE
Invest. in Assoc. Org. - Pat Cap (for 2008)	19,676,083	1	Average Total Consumers Served	25,485.00
Billed Debt Services (2009)	3,232,568	2	Total KWH Sold (1,000)	301,466.00
Total KWH Sold (for 2008)	312,634,873	3	Total Utility Plant (1,000)	82,855.98
Avg. Total Number of Consumers (for 2008)	25,429	4	Total Number of Employees (Full Time Only)	60.00
Total Utility Plant (for 2008)	78,912,836	5	Total Miles of Line	3,339.00
Total Margins and Equities (for 2007)	42,459,603	6	TIER (estimated)	3.24
Total Margins and Equities (for 2008)	45,730,940	7	TIER (2 of 3 year High Average)	3.18
Total Long-Term Debt (for 2007)	29,548,131	8	OTIER	1.82
Total Long-Term Debt (for 2008)	27,944,260	9	OTIER (2 of 3 year High Average)	1.69
Total Margins and Equities (for 2004)	31,105,444	10	MDSC (estimated)	1.67
Total Long-Term Debt (for 2004)	25,576,751	11	MDSC (2 of 3 year High Average)	1.73
Current Maturities Long-Term Debt - Economic Development (2008)	-	12	Debt Service Coverage - DSC (estimated)	2.34
Current Maturities Long-Term Debt (2008)	1,608,646	13	DSC (2 of 3 year High Average)	2.46
TIER (2007)	2.76	14	ODSC	1.63
TIER (2008)	3.12	15	ODSC (2 of 3 year High Average)	1.70
TIER (2009)	3.24	16	Equity As A % of Assets	48.51
		17	Distribution Equity (excludes equity in Assoc. Org's Patronage Capital)	34.54
OTIER (2007)	1.56	18	Equity As A % of Total Capitalization	64.64
OTIER (2008)	1.48	19	Long-Term Debt As A % of Total Assets	26.54
OTIER (2009)	1.82	20	Long-Term Debt Per KWH Sold (Mills)	89.01
		21	Long-Term Debt Per Consumer (\$)	1,052.92
MDSC (2007)	1.80	22	Non-Government Debt As % of Total Long-Term Debt	100.00
MDSC (2008)	1.44	23	Blended Interest Rate (%)	5.58
MDSC (2009)	1.67	24	Annual Capital Credits Retired Per Total Equity (%)	1.07
		25	Long-Term Interest As A % of Revenue	4.52
DSC (2007)	2.57	26	Cumulative Patronage Capital Retired As A % of Total Patronage Capital	10.57
DSC (2008)	2.27	27	Rate of Return on Equity (%)	7.40
DSC (2009)	2.34	28	Rate of Return on Total Capitalization (%)	6.92
		29	Current Ratio	0.34
ODSC (2007)	1.77	30	General Funds Per TUP (%)	3.01
ODSC (2008)	1.42	31	Plant Revenue Ratio (PPR) One Year	6.35
ODSC (2009)	1.63	32	Investment in Subsidiaries to Total Assets (%)	7.52
2% of Total Margins & Equity	981,060.04	33	Total Operating Revenue per KWH Sold (Mills)	119.06
Total Long-Term Leases	-	34	Total Operating Revenue per TUP Investment (Cents)	43.32
1/3 of the Lease portion	(327,020.01)	35	Total Operating Revenue Per Consumer (\$)	1,408.44
Pat Cap (Cash) portion	95,279.71	36	Electric Revenue per KWH Sold (Mills)	117.48
		37	Electric Revenue per Consumer (\$)	1,389.66
		38	Residential Revenue per KWH Sold (Mills)	122.01
		39	Non-Residential Revenue per KWH Sold (Mills)	107.27
		40	Seasonal Revenue per KWH Sold (Mills)	#DIV/0!

PRELIMINARY FINANCIAL & STATISTICAL RATIOS

These preliminary ratios can be used to evaluate your system's performance and used as an error checking device. MDSC and DSC will be "estimated" values. Your system's prior year's "Investment in Associated Orgs -- Patronage Capital" must be entered as a part of the calculation for MDSC.

RATIO NO.	RATIO DESCRIPTION	ESTIMATED RATIO VALUE	RATIO NO.	RATIO DESCRIPTION	ESTIMATED RATIO VALUE
41	Irrigation Revenue per KWH Sold (Mills)	149.00	81	Consumer Accounting Expenses per Consumer (\$)	44.64
42	Small Commercial Revenue per KWH Sold (Mills)	118.45	82	Customer Sales and Service Per Total KWH Sold (Mills)	3.30
43	Large Commercial Revenue Per KWH Sold (Mills)	79.81	83	Consumer Sales and Service per Consumer (\$)	39.05
44	Sale for Resale Revenue per KWH Sold (Mills)	#DIV/0!	84	A & G Expenses per Total KWH Sold (Mills)	5.78
45	Street & Highway Lighting Revenue per KWH Sold (Mills)	167.83	85	A & G Expenses per Consumer (\$)	68.36
46	Other Sales to Public Authorities Revenue Per KWH Sold (Mills)	113.58	86	Total Controllable Expenses per Total KWH Sold (Mills)	22.60
47	Operating Margins per KWH Sold (Mills)	4.13	87	Total Controllable Expenses per Consumer (\$)	267.31
48	Operating Margins per Consumer \$	48.89	88	Power Cost per KWH Purchased (Mills)	71.34
49	Non-Operating Margins per KWH Sold (Mills)	1.25	89	Power Cost per Total KWH Sold (Mills)	75.80
50	Non-Operating Margins per Consumer \$	14.75	90	Power Cost As A % of Revenue	63.66
51	Total Margins Less Allocations per KWH Sold (Mills)	5.38	91	Long-Term Interest Cost per Total KWH Sold (Mills)	5.38
52	Total Margins Less Allocations per Consumer \$	63.64	92	Long-Term Interest Cost As A % of TUP	1.96
53	Income (Loss) from Equity Investments per Consumer \$	8.36	93	Long-Term Interest Cost per Consumer (\$)	63.59
54	Associated Organization's Capital Credits Per KWH Sold (Mills)	6.66	94	Depreciation Expense per Total KWH Sold (Mills)	7.71
55	Associated Organization's Capital Credits Per Consumer (\$)	78.77	95	Depreciation Expense As A % of TUP	2.81
56	Total Margins per KWH Sold (Mills)	12.04	96	Depreciation Expense per Consumer (\$)	91.20
57	Total Margins per Consumer \$	142.41	97	Accumulative Depreciation As A % of Plant in Service	27.23
58	A/R Over 60 Days As A % of Operating Revenue	1.38	98	Total Tax Expense per Total KWH Sold (Mills)	2.89
59	Amount Write-Off As A % of Operating Revenue	0.59	99	Total Tax Expense As A % of TUP	1.05
60	Total MWH Sold per Mile of Line	90.29	100	Total Tax Expense per Consumer (\$)	34.23
61	Average Residential KWH Usage per Month	778.13	101	Total Fixed Expenses per Total KWH Sold (Mills)	92.33
62	Average Seasonal KWH Usage per Month	#DIV/0!	102	Total Fixed Expenses per Consumer (\$)	1,092.24
63	Average Irrigation KWH Usage per Month	1,985.86	103	Total Operating Expenses per Total KWH Sold (Mills)	22.60
64	Average Small Commercial KWH Usage per Month	1,552.00	104	Total Operating Expenses per Consumer	267.31
65	Average Large Commercial KWH Usage per Month	648,411.25	105	Total Cost of Service (Minus Power Costs) per Total KWH Sold (Mills)	39.13
66	Average Street & Highway Lighting KWH Usage per Month	384.09	106	Total Cost of Electric Service per Total KWH Sold (Mills)	114.93
67	Average Sales for Resale KWH Usage per Month	#DIV/0!	107	Total Cost of Electric Service per Consumer (\$)	1,359.55
68	Average Sales to Public Authorities KWH Usage per Month	3,215.34	108	Average Wage Rate per Hour (\$)	29.12
69	Residential KWH Sold per Total KWH Sold (%)	69.26	109	Total Wages per Total KWH Sold (Mills)	12.77
70	Seasonal KWH Sold per Total KWH Sold (%)	-	110	Total Wages per Consumer (\$)	151.11
71	Irrigation KWH Sold per Total KWH Sold (%)	2.00	111	Overtime Hours/Total Hours (%)	4.08
72	Small Commercial KWH Sold per Total KWH Sold (%)	16.75	112	Capitalized Payroll/Total Payroll (%)	24.25
73	Large Commercial KWH Sold per Total KWH Sold (%)	10.32	113	Average Consumers per Employee	424.75
74	Street & Highway Lighting KWH Sold per Total KWH Sold (%)	0.04	114	Annual Growth in KWH Sold (%)	(3.57)
75	Sales for Resale KWH Sold per Total KWH Sold (%)	-	115	Annual Growth in Number of Consumers (%)	0.22
76	Sales to Public Authorities KWH Sold per Total KWH Sold (%)	1.63	116	Annual Growth in TUP Dollars (%)	5.00
77	O & M Expenses per Total KWH Sold (Mills)	9.74	117	Const. W.I.P. to Plant Additions (%)	18.74
78	O & M Expenses per Dollars of TUP (Mills)	35.45	118	Net New Services to Total Services (%)	(2.10)
79	O & M Expenses per Consumer (\$)	115.26	119	Annual Growth in Total Capitalization (%)	3.00
80	Consumer Accounting Expenses per Total KWH Sold (Mills)	3.77	120	2 Yr. Compound Growth in Total Capitalization (%)	2.66

PRELIMINARY FINANCIAL & STATISTICAL RATIOS

These preliminary ratios can be used to evaluate your system's performance and used as an error checking device.
MDSC and DSC will be "estimated" values. Your system's prior year's "Investment in Associated Orgs -- Patronage Capital" must be entered as a part of the calculation for MDSC.

RATIO NO.	RATIO DESCRIPTION	ESTIMATED RATIO VALUE
121	5 Yr. Compound Growth in Total Capitalization (%)	6.01
122	TUP Investment per Total KWH Sold (Cents)	27.48
123	TUP Investment per Consumer (\$)	3,251.17
124	TUP Investment per Mile of Line (\$)	24,815.80
125	Average Consumers per Mile	7.63
126	Distribution Plant per Total KWH Sold (Mills)	250.45
127	Distribution Plant per Consumer (\$)	2,962.61
128	Distribution Plant per Employee (\$)	1,258,367.55
129	General Plant per Total KWH Sold (Mills)	14.75
130	General Plant per Consumer (\$)	174.49
131	General Plant per Employee (\$)	74,115.84
132	Headquarters Plant per Total KWH Sold (Mills)	5.57
133	Headquarters Plant per Consumer (\$)	65.92
134	Headquarters Plant per Employee (\$)	27,998.77
135	Transmission Plant per Total KWH Sold (Mills)	-
136	Transmission Plant per Consumer (\$)	-
137	Transmission Plant per Employee (\$)	-
138	Idle Services to Total Service (%)	5.20
139	Line Loss (%)	5.88
140	System Avg. Interruption Duration Index (SAIDI) - Power Supplier (Minutes)	26.40
141	System Avg. Interruption Duration Index (SAIDI) - Major Event (Minutes)	-
142	System Avg. Interruption Duration Index (SAIDI) - Planned (Minutes)	6.00
143	System Avg. Interruption Duration Index (SAIDI) - All Other (Minutes)	175.20
144	System Avg. Interruption Duration Index (SAIDI) - Total (Minutes)	207.60
145	Avg. Service Availability Index (ASAI) - Total (%)	99.96

Part F.

Line 2.a. does not equal Part A., Line 12.b. because of amortization of insurance gain due to replacement of property lost in a fire on Jan. 13, 2004. This resulted in a reduction of \$43,687 to depreciation expense for 2009. The balance of this gain is shown as a liability in Part B., Line 49 "Deferred Credits".

Depreciation per Part F., Line 2.a.	2,368,028
Amortization of insurance gain	(43,687)
Depreciation per Part A., Line 12.b.	<u>2,324,341</u>

7a-Part 1-Investments

2. Investments in Associated Organizations

	Description	Included	Excluded	Income
1	CFC Patronage		534,285	
2	Tri-Co Services-50,000 shrs common stock	50,000		
3	Tri-Co Services Subsidiary Investment	936,525		
4	Tri-Co Services Subsidiary Equity	6,401,741		213,040
5	NRUCFC Capital Term Cerificates		2,013,445	
6	NRUCFC Membership		1,000	
7	Cooperative Response Center-Membership	16,036		
8	Michigan Electric Coop Assoc, Building	34,477		
9	Michigan Electric Coop Assoc, Membership		1,000	
10	National Rural Telecom Coop-Patronage	553		
11	Wolverine Power Supply Coop-Patronage		20,841,195	
12	National Information Solutions Coop-Patronage	62,897		
13	Rural Electric Supply Coop-Patronage	39,283		
14	Co-Bank-Investment		1,000	
15	Co-Bank Patronage		30,991	
16	Federated Rural Insurance Coop-Stock	20,000		
17	Federated Rural Insurance Coop-Patronage	59,619		
Total		7,621,132	23,422,916	213,040

MICHIGAN PUBLIC SERVICE COMMISSION

ADDITIONAL SCHEDULES FOR AN ELECTRIC UTILITY COOPERATIVE

This form is authorized by Case No. U-12134, the Code of Conduct.
Filing of this form is mandatory.

APR 26 2010

Report submitted for year ending: December 31, 2009	
Present name of respondent: HomeWorks Tri-County Electric Cooperative	
Address of principal place of business: 7973 E Grand River Ave.; Portland MI 48875	
Utility representative to whom inquires regarding this report may be directed:	
Name: Patrick Simmer	Title: Accounting Supervisor
Address: 7973 E Grand River Ave	
City: Portland	State: MI 48875
Direct Telephone, Include Area Code: 517-647-1287	
If the utility name has been changed during the past year:	
Prior Name:	
Date of Change:	
Two copies of the published annual report to stockholders:	
<input type="checkbox"/>	were forwarded to the Commission
<input checked="" type="checkbox"/>	will be forwarded to the Commission
on or about April 30, 2010	
Annual reports to stockholders:	
<input checked="" type="checkbox"/>	are published
<input type="checkbox"/>	are not published

FOR ASSISTANCE IN COMPLETION OF THIS FORM:

Contact the Michigan Public Service Commission (Bill Stosik) at
(517) 241-5853 or stosikb@michigan.gov OR forward correspondence to:

Regulated Energy Division (Bill Stosik)
Financial Analysis and Customer Choice Section
6545 Mercantile Way
P.O. Box 30221
Lansing, MI 48909

Name of Respondent HomeWorks Tri-County Electric	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/21/2010	Year of Report 2009
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IMPORTANT CHANGES DURING THE YEAR

Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none", "not acceptable" or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.

1. Changes in and important additions to franchise rights: Describe the actual consideration given therefor and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact.
2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.
3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.
4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents and other conditions. State name of Commission authorizing lease and give reference to such authorization.
5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements etc.
6. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State Commission authorization, as appropriate, and the amount of obligation or guarantee.
7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.
8. State the estimated annual effect and nature of any important wage scale changes during the year.
9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.
10. Describe briefly and materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on page 106, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.
11. (Reserved.)
12. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by instruction 1 to 11 above, such notes may be attached to this page.

Name of Respondent	This Report Is:	Date of Report	Year of Report
HomeWorks Tri-County Electric	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 4/21/2010	2009

STATEMENT OF CASH FLOWS

1. If the notes to the cash flow statement in the respondent's annual stockholders report are applicable to this statement, such notes should be included on pages 122-123. Information about noncash investing and financing activities should be provided on pages 122-123. "Cash and Cash Equivalents at End of Year" with related amounts on the balance sheet.
2. Under "Other" specify significant amounts and group others.
3. Operating Activities-Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show on pages 122-123 the amounts of interest paid (net of amounts capitalized) and income taxes paid.

Line No.	Description (See instructions for Explanation of Codes) SEE ATTACHED STATEMENT OF CASH FLOW	Amounts (b)
1	Net Cash Flow from Operating Activities: (enter outflows from company as negative #s)	
2	Net Income (Line 72 (c) on page 117	
3	Noncash Charges (Credits) to Income:	
4	Depreciation and Depietion	
5	Amortization of (Specify)	
6	Intangible Plant	
7		
8	Deferred Income Taxes (Net)	
9	Investment Tax Credit Adjustment (Net)	
10	Net (Increase) Decrease in Receivables	
11	Net (Increase) Decrease in Inventory	
12	Net (Increase) Decrease in Allowances Inventory	
13	Net (Increase) Decrease in Payables and Accrued Expenses	
14	Net (Increase) Decrease in Other Regulatory Assets	
15	Net (Increase) Decrease in Other Regulatory Liabilities	
16	(Less) Allowance for Other Funds Used During Construction	
17	(Less) Undistributed Earnings from Subsidiary Companies	
18	Other:	
19		
20		
21		
22	Net Cash Provided by (Used in) Operating Activities (Total of lines 2 thru 21)	
23		
24	Cash Flows from Investment Activities:	
25	Construction and Acquisition of Plant (including land):	
26	Gross Additions to Utility Plant (less nuclear fuel)	
27	Gross Additions to Nuclear Fuel	
28	Gross Additions to Common Utility Plant	
29	Gross Additions to Nonutility Plant	
30	(Less) Allowance to Other Funds Used During Construction	
31	Other:	
32		
33		
34	Cash Outflows for Plant (Total of lines 26 thru 33)	
35		
36	Acquisition of Other Noncurrent Assets (d)	
37	Proceeds from Disposal of Noncurrent Assets (d)	
38		
39	Investments in and Advances to Assoc. and Subsidiary Companies	
40	Contributions and Advances from Assoc. and Subsidiary Companies	
41	Disposition of Investments in (and Advances to)	
42	Associated and Subsidiary Companies	
43		
44	Purchase of Investment Securities (a)	
45	Proceeds from Sales of Investment Securities (a)	

Name of Respondent HomeWorks Tri-County Electric		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/21/2010	Year of Report 2009
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STATEMENT OF CASH FLOWS (Continued)		
4. Investing Activities (a) Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of asset acquired with liabilities assumed on pages 122-123. (b) Don not include on this statement the dollar amount of leases capitalized per USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost on pages 122-123.		5. Codes used: (a) Net proceeds or payments. (b) Bonds, debentures and other long-term debt. (c) Include commercial paper. (d) Identify separately such items as investments, fixed assets, intangibles, etc. Enter on pages 122-123 clarifications and explanations.
Line No.	Description (See instructions for Explanation of Codes) (a)	Amount (b)
46	Loans Made or Purchased	
47	Collections on Loans	
48		
49	Net (Increase) Decrease in Receivables	
50	Net (Increase) Decrease in Inventory	
51	Net (Increase) Decrease in Allowances Held for Speculation	
52	Net Increase (Decrease) in Payables and Accrued Expenses	
53	Other:	
54		
55		
56	Net Cash Provided by (Used in) Investing Activities	
57	(Total of lines 34 thru 55)	
58		
59	Cash Flows from Financing Activities:	
60	Proceeds from issuance of:	
61	Long Term Debt (b)	
62	Preferred Stock	
63	Common Stock	
64	Other:	
65		
66	Net Increase in Short-Term Debt (c)	
67	Other:	
68		
69		
70	Cash Provided by Outside Sources (Total of lines 61 thru 69)	
71		
72	Payments for Retirement of:	
73	Long Term Debt (b)	
74	Preferred Stock	
75	Common Stock	
76	Other:	
77		
78	Net Decrease in Short-Term Debt (c)	
79		
80	Dividends on Preferred Stock	
81	Dividends on Common Stock	
82	Net Cash Provided by (Used in) Financing Activities	
83	(Total of lines 70 thru 81)	
84		
85	Net Increase (Decrease) in Cash and Cash Equivalents	
86	(Total of lines 22, 57 and 83)	
87		
88	Cash and Cash Equivalents at Beginning of Year	
89		
90	Cash and Cash Equivalents at End of Year	

TRI-COUNTY ELECTRIC COOPERATIVE, INC.
STATEMENTS OF CASH FLOWS
YEARS ENDED DECEMBER 31, 2009 AND 2008

	<u>2009</u>	<u>2008</u>
OPERATING ACTIVITIES		
Net margins	\$ 3,629,315	\$ 3,578,659
Adjustments to reconcile net margins to net cash from operating activities		
Depreciation	2,602,186	2,409,507
Gain on disposition of electric plant, net	(26,364)	(3,782)
Income from subsidiary	(213,037)	(470,019)
Noncash patronage capital allocations	(2,007,467)	(2,622,577)
Deferred gain from insurance proceeds	(43,686)	(43,686)
Post-retirement and pension benefits	(125,945)	(194,069)
Changes in assets and liabilities		
Accounts receivable	30,171	(369,404)
Refunds payable to customers	(743,325)	992,092
Notes receivable	(31,539)	(47,047)
Prepaid expenses	(6,518)	(30,602)
Intangible asset	(132,310)	-
Interest receivable	(17,271)	23
Deferred debits	7,879	43,995
Accounts payable	222,822	271,997
Customer deposits	17,100	(79,830)
Accrued expenses and taxes	140,540	68,008
Deferred credits	(16,098)	(178,711)
NET CASH FROM OPERATING ACTIVITIES	<u>3,286,453</u>	<u>3,324,554</u>
INVESTING ACTIVITIES		
Additions to, and costs of retirements of, utility plant	(5,591,654)	(7,659,899)
Proceeds from sale of general plant	29,149	40,385
Cash received from other property and investments	192,944	424,651
Cash invested in other property and investments	(900,000)	-
Increase in materials and supplies	416,704	(110,235)
NET CASH USED FOR INVESTING ACTIVITIES	<u>(5,852,857)</u>	<u>(7,305,098)</u>
FINANCING ACTIVITIES		
Principle payments on long-term debt	(1,061,291)	(1,563,917)
Net borrowings of line of credit	2,985,000	6,240,000
Return of paid in capital from subsidiary	350,400	165,000
Post-retirement benefits paid	(71,841)	(71,355)
Patronage capital retired	(353,974)	(350,000)
Memberships issued, net	10,095	11,580
NET CASH FROM FINANCING ACTIVITIES	<u>1,858,389</u>	<u>4,431,308</u>

(continued on next page)

STATEMENTS OF CASH FLOWS - Page 2

	<u>2009</u>	<u>2008</u>
NET CHANGE IN CASH AND CASH EQUIVALENTS	(708,015)	450,764
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	<u>3,064,992</u>	<u>2,614,228</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u>\$ 2,356,977</u>	<u>\$ 3,064,992</u>
Cash and cash equivalents	\$ 957,860	\$ 861,473
Restricted cash	<u>1,399,117</u>	<u>2,203,519</u>
	<u>\$ 2,356,977</u>	<u>\$ 3,064,992</u>
SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION		
Cash paid for interest	<u>\$ 1,879,784</u>	<u>\$ 1,969,398</u>

Name of Respondent HomeWorks Tri-County Electric	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/21/10	Year of Report 2009
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NONUTILITY PROPERTY (Account 121)

1. Give a brief description and state the location of nonutility property included in Account 121.
2. Designate with a double asterisk any property which is leased to another company. State name of lessee and whether lessee is an associated company.
3. Furnish particulars (details) concerning sales, purchases, or transfers of Nonutility Property during the year.

4. List separately all property previously devoted to public service and give date of transfer to Account 121, Nonutility Property.
5. Minor items (5% of the Balance at the End of the Year for Account 121 or \$100,000, whichever is less) may be grouped by (1) previously devoted to public service, or (2) other nonutility property.

Line No.	Description and Location (a)	Balance at Beginning of Year (b)	Purchases, Sales Transfers, etc. (c)	Balance at End of Year (d)
1	Vacant Lot at Canadian Lakes	3,300		3,300
2				
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12				
13				
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15				
16				
17				
TOTAL		3,300		3,300

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF NONUTILITY PROPERTY (Account 122)

Report below the information called for concerning depreciation and amortization of nonutility property.

Line No.	Item (a)	Amount (b)
1	Balance, Beginning of Year	0
2	Accruals for Year, Charged to	
3	(417) Income from Nonutility Operations	
4	(418) Nonoperating Rental Income	
5	Other Accounts (Specify):	
6		
7	TOTAL Accruals for Year (Enter Total of lines 3 thru 6)	
8	Net Charges for Plant Retired:	
9	Book Cost of Plant Retired	
10	Cost of Removal	
11	Salvage (Credit)	
12	TOTAL Net Charges (Enter Total of lines 9 thru 11)	
13	Other Debit or Credit Items (Describe):	
14		
15	Balance, End of Year (Enter Total of lines 1, 7, 12, and 14)	0

Name of Respondent HomeWorks Tri-County Electric	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/21/10	Year of Report 2009	
INVESTMENTS (Accounts 123, 124, 136)				
<p>1. Report below the investments in Accounts 123, <i>Investments in Associated Companies</i>, 124, <i>Other Investment</i>, and 136, <i>Temporary Cash Investments</i>.</p> <p>2. Provide a subheading for each account and list thereunder the information called for:</p> <p>(a) Investment in securities - List and describe each security owned, giving name of user, date acquired and date of maturity. For bonds, also give principal amount, date of issue, maturity, and interest rate. For capital stock (including capital stock of respondent reacquired under a definite plan for resale pursuant to authorization by the Board of Directors, and included</p> <p>in Account 124, <i>Other Investments</i>), state number of shares, class, and series of stock. Minor investments may be grouped by classes. Investments included in Account 136, <i>Temporary Cash Investments</i>, also may be grouped by classes.</p> <p>(b) Investment Advances-Report separately for each person or company the amounts of loans or investment advances which are properly includable in Account 123. Advances subject to current repayment should be included in Accounts 145 and 146. With respect to each advance, show whether the advance is a note or an open account. Each note should be</p>				
Line No.	Description of Investment (a)	Book Cost at Beginning of Year (If book cost is different from cost to respondent, give cost to respondent in a footnote and explain difference) (b) Original Cost Book Value		Purchases or Additions During Year (c)
1	See Attached Schedule			
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Name of Respondent HomeWorks Tri-County Electric	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/21/10	Year of Report 2009
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INVESTMENTS (Accounts 123, 124, 136) (Cont'd)					
<p>listed giving date of issuance, maturity date, and specifying whether note is a renewal. Designate any advances due from officers, directors, stockholders, or employees. Exclude amounts reported on page 229.</p> <p>3. For any securities, notes or accounts that were pledged designate with an asterisk such securities, notes, or accounts and in a footnote state the name of pledgee and purpose of the pledge.</p> <p>4. If Commission approval was required for any advance made or security acquired, designate such fact in a footnote and give name of Commission, date of</p>			<p>authorization, and case or docket number.</p> <p>5. Report in column (g) interest and dividend revenues from investments including such revenues from securities disposed of during the year.</p> <p>6. In column (h) report for each investment disposed of during the year the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if different from cost) and the selling price thereof, not including any dividend or interest adjustment includible in column (g).</p>		

Sales or Other Dispositions During Year (d)	Principal Amount or No. of Shares at End of Year (e)	Book Cost at End of Year (If book cost is different from cost to respondent, give cost to respondent in a footnote and explain difference) (f)		Revenues for Year (g)	Gain of Loss from Improvement Disposed of (h)	Line No.
		Original Cost	Book Value			
Part of Page 222 (See Attached)						1
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						3
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2009 Tri County Electric Cooperative
1.1.123. to 1.3.123.22

Account	Description	See Below	Balance @ 12/31/08	Income/Loss Equity Inv	Investment	G&T Cap Credits	Other Cap Credits	Revenue Acct Chgd	CC Allocation Adjustment	Cash Received	Balance @ 12/31/09
Investments - Associated Organizations											
1.1.123.	CFC Memberships	C	1,000.00								1,000.00
1.1.123.	MECA Memberships	C	1,000.00								1,000.00
1.1.123.	Co-Bank Membership	C	1,000.00								1,000.00
1.1.123.	Total Investments - Associated Organizations		3,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,000.00
1.1.123.10	CFC Patronage	A	470,223.73								
1.1.123.11	Tri-Co Services		7,738,666.94	213,040.20	(350,400.00)		128,122.13	1.1.424.		64,061.07	534,284.79
1.1.123.22	CFC Subordinate Certificates	A	1,211,110.13		900,000.00					97,665.06	7,601,307.14
1.3.123.22	CRC Memberships/Patronage	C	16,035.95					1.1.424.			2,013,445.07
1.1.123.23	MECA Building and Property	C	34,477.00								16,035.95
1.1.123.24	NRTC	C	553.21								34,477.00
1.1.123.30	Wolverine Capital Credits	B	19,007,629.81			1,833,565.51					553.21
1.1.123.31	NISC - National Information Solutions Cooperative	B	62,533.04				799.76	1.1.424.		435.69	20,841,195.32
1.1.123.40	RESCO Capital Credits	B	37,914.59				6,356.00	1.1.424.		4,988.00	62,897.11
1.1.123.51	Co-Bank	C	20,591.39				29,713.11	1.1.424.		19,313.52	39,282.59
1.1.123.60	Federated Rural Electric	B	77,190.01				8,910.00	1.1.424.		6,481.00	30,990.98
Total Investments/Patronage Capital			28,679,925.80	213,040.20	549,600.00	1,833,565.51	173,901.00	0.00	0.00	192,944.34	79,619.01
Total Other CC										173,901.00	31,257,088.17

A - Confirmation available on line

B - Confirmation Letter Enclosed

C - Under \$50,000 - No Confirmation Requested

**Note-Portland Federal Credit Union was closed on 10/29 & 10/30 for computer upgrades so CFC Capital Credit allocation on 9/09 CFC audit confirmation, but cash actually in our bank on 10/1/09

Name of Respondent	This Report Is:	Date of Report	Year of Report
HomeWorks Tri-County Electric	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/21/10	2009

RECEIVABLES FROM ASSOCIATED COMPANIES (Accounts 145, 146)

- | | |
|--|---|
| 1. Report particulars of notes and accounts receivable from associated companies* at end of year.
2. Provide separate headings and totals for Accounts 145, Notes Receivable from Associated Companies, and 146, Accounts Receivable from Associated Companies, in addition to a total for the combined accounts.
3. For notes receivable, list each note separately and state purpose for which received. Show also in column (a) date of note, date of maturity and interest rate. | 4. If any note was received in satisfaction of an open account, state the period covered by such open account.
5. Include in column (f) interest recorded as income during the year including interest on accounts and notes held any time during the year.
6. Give particulars of any notes pledged or discounted, also of any collateral held as guarantee of payment of any note or account. |
|--|---|

* NOTE: "Associated companies" means companies or persons that, directly or indirectly, through one or more intermediaries, control, or are controlled by, or are under common control with, the account company. This includes related parties.

"Control" (including the terms "controlling," "controlled by," and "under common control with") means the possession, directly or indirectly, of the power to direct or cause the direction of the management and policies of a company, whether such power is exercised through one or more intermediary companies, or alone, or in conjunction with, or pursuant to an agreement, and whether such power is established through a majority or minority ownership or voting of securities, common directors, officers or stockholders, voting trusts, holding trusts, associated companies, contract or any other direct or indirect means.

Line No.	Particulars (a)	Balance Beginning of Year (b)	Totals for Year		Balance End of Year (e)	Interest for Year (f)
			Debits (c)	Credits (d)		
1	AR Other Tri-Co Services	(51,743)	9,295,129	9,227,998	15,388	
2						
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24						
25	TOTAL					

Name of Respondent HomeWorks Tri-County Electric		This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/21/10		Year of Report 2009	
ALLOWANCES							
1. Report below the details called for concerning allowances. 2. Report all acquisitions of allowances at cost. 3. Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts. 4. Report the allowances transactions by the period they are first				eligible for use; the current year's allowances in columns (b)-(c), allowances for the three succeeding years in column (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k). 5. Report on line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions on lines 36-40.			
Line No.	Allowance Inventory (a)	Current Year		20			
		No. (b)	Amt. (c)	No. (d)	Amt. (e)		
1	Balance - Beginning of Year	N/A					
2-4	Acquired During Year: Issued (Less Withheld Allow.)						
5	Returned by EPA						
6-8	Purchases/Transfers:						
9							
10							
11							
12							
13							
14							
15	Total						
16-18	Relinquished During Year: Charges to Acct. 509						
19	Other:						
20							
21-22	Cost of Sales/Transfers:						
23							
24							
25							
26							
27							
28	Total						
29	Balance - End of Year						
30-32	Sales:						
	Net Sales Proceeds (Assoc Co.)						
33	Net Sales Proceeds (Other)						
34	Gains						
35	Losses						
	Allowances Withheld						
36	Balance - Beginning of Year						
37	Add: Withheld by EPA						
38	Deduct: Returned by EPA						
39	Cost of Sales						
40	Balance - End of Year						
41-43	Sales:						
	Net Sales Proceeds (Assoc. Co.)						
44	Net Sales Proceeds (Other)						
45	Gains						
46	Losses						

Name of Respondent HomeWorks Tri-County Electric	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/21/10	Year of Report 2009
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ALLOWANCES (Continued)

6. Report on line 5 allowances returned by the EPA. Report on line 39 the EPA's sales of the withheld allowances. Report on lines 43-46 the net sales or auction of the withheld allowances.

7. Report on lines 8-14 the names of vendors/transfers of allowances acquired and identify associated companies (See "associated co." under "Definitions" in Uniform System of Accounts).

8. Report on lines 22-27 the names of purchasers/transfers of allowances disposed of and identify associated companies.

9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.

10. Report on lines 32-35 & 43-46 the net sales proceeds and gains or losses from allowance sales.

20__		20__		Future Years		Totals		Line No.
No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)	
								1
N/A								2-4
								5
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								41-43
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Name of Respondent HomeWorks Tri-County Electric	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/21/10	Year of Report 2009
LONG-TERM DEBT (Accounts 221, 222, 223 and 224)			
<p>1. Report by balance sheet account the particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other Long-Term Debt.</p> <p>2. In column (a), for new issues, give Commission authorization numbers and dates.</p> <p>3. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.</p> <p>4. For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.</p> <p>5. For receivers' certificates, show in column (a) the name of the court and date of court order under which such certificates were issued.</p> <p>6. In column (b) show the principal amount of bonds or other long-term debt originally issued.</p> <p>7. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.</p> <p>8. For column (c) the total expenses should be listed first for each issuance, then the amount of premium (in parentheses) or discount. Indicate the premium or discount with a notation, such as (P) or (D). The expenses, premium or discount should not be netted.</p> <p>9. Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.</p>			
Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give Commission Authorization numbers and dates) (a)	Principal Amount of Debt Issued (b)	Total Expense, Premium or Discount (c)
1	HomeWorks Tri-County Electric has no advances or		
2	long term debt from Associated Companies. Attached is the		
3	Part O of the Form 7a which shows the long term debt		
4	balances for HomeWorks Tri-County which are not related to		
5	Associated Companies.		
6			
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24			
25	TOTAL		

Name of Respondent HomeWorks Tri-County Electric	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/21/10	Year of Report 2009
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LONG-TERM DEBT (Accounts 221, 222, 223 and 224) (Continued)

10. Identify separate undisposed amounts applicable to issues which were redeemed in prior years.
11. Explain any debits and credits other than amortization debited to Account 428, *Amortization of Debt-Discout and Expense*, or credited to Account 429, *Amortization of Premium on Debt-Credit*.
12. In a footnote, give explanatory particulars (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principal repaid during year. Give Commission authorization numbers and dates.
13. If the respondent has pledged any of its long-term debt securities give particulars (details) in a footnote including name of pledgee and purpose of the pledge.
14. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
15. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (i). Explain in a footnote any difference between the total of column (i) and the total of Account 427, *Interest on Long-Term Debt*, and Account 430, *Interest on Debt to Associated Companies*.
16. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued.

Nominal Date of Issue (d)	Date of Maturity (e)	AMORTIZATION PERIOD		Outstanding (Total amount outstanding without reduction for amounts held by respondent) (h)	Interest for Year Amount (i)	Line No.
		Date From (f)	Date To (g)			
						1
						2
						3
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Name of Respondent	This Report Is:	Date of Report	Year of Report
HomeWorks Tri-County Electric	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/21/10	2009

PAYABLES TO ASSOCIATED COMPANIES* (Accounts 233, 234)

1. Report particulars of notes and accounts payable to associated companies at end of year.
2. Provide separate totals for Accounts 233, Notes Payable to Associated Companies, and 234, Accounts Payable to Associated Companies, in addition to total for the combined accounts.
3. List each note separately and state the purpose for which issued. Show also in column (a) date of note, maturity and interest rate.
4. Include in column (f) the amount of any interest expense during the year on notes or accounts that were paid before the end of the year.
5. If collateral has been pledged as security to the payment of any note or account, describe such collateral.

**See definition on page 226B*

Line No.	Particulars (a)	Balance Beginning of Year (b)	Totals for Year		Balance End of Year (e)	Interest for Year (f)
			Debits (c)	Credits (d)		
1	N/A					
2						
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23						
	TOTAL					

Name of Respondent HomeWorks Tri-County Electric		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/21/10	Year of Report 2009
RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES				
<p>1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.</p> <p>2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.</p>				
Line No.	N/A	TOTAL AMOUNT		
1	Utility net operating income (page 114 line 20)			
2	Allocations: Allowance for funds used during construction			
3	Interest expense			
4	Other (specify)			
5	Net income for the year (page 117 line 68)			
6	Allocation of Net income for the year			
7	Add: Federal income tax expenses			
8				
9	Total pre-tax income			
10				
11	Add: Taxable income not reported on books:			
12				
13				
14				
15	Add: Deductions recorded on books not deducted from return			
16				
17				
18				
19	Subtract: Income recorded on books not included in return:			
20				
21				
22				
23	Subtract: Deductions on return not charged against book income:			
24				
25				
26	Federal taxable income for the year			

Name of Respondent HomeWorks Tri-County Electric	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A resubmission	Date of Report (Mo, Da, Yr) 04/21/10	Year of Report 2009
RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES (Continued)			
<p>3. Allocate taxable income between utility and other income as required to allocate tax expense between 409.1 and 409.2</p> <p>4. A substitute page, designed to meet a particular need of a company, may be used as long as data is consistent and meets the requirements of the above instructions.</p>			
Utility	Other	Line No.	
N/A		1	
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Name of Respondent HomeWorks Tri-County Electric		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/21/10		Year of Report 2009	
GAIN OR LOSS ON DISPOSITION OF PROPERTY (Account 421.1 and 421. 2)							
<p>1. Give a brief description of property creating the gain or loss. Include name of party acquiring the property (when acquired by another utility or associated company) and the date transaction was completed. Identify property by type: Leased, Held for Future Use, or Nonutility.</p> <p>2. Individual gains or losses relating to property with an original cost of less than \$100,000 may be grouped with the number of such transactions disclosed in column (a).</p> <p>3. Give the date of Commission approval of journal entries in column (b), when approval is required. Where approval is required but has not been received, give explanation following the item in column (a). (See account 102, Utility Plant Purchased or Sold.)</p>							
Line No.	Description of Property (a)	Original Cost of Related Property (b)	Date Journal Entry Approved (When Required) (c)	Account 421.1 (d)	Account 421.2 (e)		
1	Gain on disposition of property:						
2	1995 Line Truck (1)	137,962		12,000			
3	Various Equipment (18)	160,475		15,980			
4	Brownfield Tax Credit	222,000		28,000			
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17	Total Gain	520,437		55,980			

Name of Respondent HomeWorks Tri-County Electric		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/21/10	Year of Report 2009
GAIN OR LOSS ON DISPOSITION OF PROPERTY (Account 421.1 and 421.2) (Continued)					
Line No.	Description of Property (a)	Original Cost of Related Property (b)	Date Journal Entry Approved (When Required) (c)	Account 421.1 (d)	Account 421.2 (e)
18	Loss on disposition of property:				
19	Various Equipment (2)	10,378			1,616
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34	Total Loss	10,378			1,616

Name of Respondent HomeWorks Tri-County Electric		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report 04/21/10	Year of Report 2009
CHARGES FOR OUTSIDE PROFESSIONAL AND OTHER CONSULTATIVE SERVICES					
<p>1. Report the information specified below for all charges made during the year included in any account (including plant accounts) for outside consultative and other professional services. (These services include rate, management, construction, engineering research, financial, valuation, legal, accounting, purchasing, advertising, labor relations, and public relations, rendered the respondent under written or oral arrangement, for which aggregate payments were made during the year to any corporation, partnership, organization of any kind, or individual (other than for services as an employee or for payments made for medical and related services) amounting to more than \$25,000, including payments for legislative services, except those which should be reported in Account</p>				<p>426.4, Expenditures for Certain civic, Political and Related Activities.) (a) Name and address of person or organization rendering services, (b) description of services received during year and project or case to which services relate, (c) basis of charges, (d) total charges for the year, detailing utility department and account charged.</p> <p>2. For any services which are of a continuing nature, give the date and term of contract and date of Commission authorization, if contract received Commission approval.</p> <p>3. Designate with an asterisk associated companies.</p>	
Line No.	Name / Address	Service	Basis of Charges	Acct #	Amount
1	Michigan Electric Cooperative	Legal, Advertising,	Varies	923	267,895
2	Association	Legislative Services,		921	
3	2859 W Jolly Rd	Training		580	
4	Okemos MI 48864-3547			583.3	
5				908	
6				930.1	
7					
8					
9	Eide Bailly LLP	Auditors	Contract	921	27,450
10	4310 17th Ave S				
11	PO Box 2545				
12	Fargo ND 58108-2545				
13					
14	Dykema Gossett	Legal	Hourly Fees	921	32,002
15	Drawer #1787				
16	PO Box 79001				
17	Detroit MI 48279-1787				
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Name of Respondent HomeWorks Tri-County Electric		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report 04/21/10	Year of Report 2009
SUMMARY OF COSTS BILLED TO ASSOCIATED COMPANIES					
<p>1. In column (a) report the name of the associated company.</p> <p>2. In column (b) describe the affiliation (percentage ownership, etc.).</p> <p>3. In column (c) describe the nature of the goods and services provided (administrative and general expenses, dividends declared, etc.).</p> <p>4. In columns (d) and (e) report the amount classified to operating income and the account(s) in which reported.</p>					
Line No.	Company (a)	Affiliation (b)	Description: Nature of Goods and Services (c)	Account Number (d)	Amount Classified to Operating Income (e)
1	Tri-Co Services	100%	Administrative,	1.20.454.	110,756
2			Expense Reimburse		
3			Contract Employees		
4			Office/Facilities Rent		
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TOTAL					

Name of Respondent	This Report Is:	Date of Report	Year of Report
HomeWorks Tri-County Electric	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/21/10	2009

SUMMARY OF COSTS BILLED TO ASSOCIATED COMPANIES (Continued)

5. In columns (f) and (g) report the amount classified to non-operating income and the account(s) in which reported.
6. In columns (h) and (i) report the amount classified to the balance sheet and the account(s) in which reported.
7. In column (j) report the total.
8. In column (k) indicate the pricing method (cost, per contract terms, etc.)

Account Number (f)	Amount Classified to Non-Operating Income (g)	Account Number (h)	Amount Classified to Balance Sheet (i)	Total (j)	Pricing Method (k)	Line No.
N/A						1
						2
						3
						4
						5
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Name of Respondent HomeWorks Tri-County Electric		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 04/21/10	Year of Report 2009	
SUMMARY OF COSTS BILLED FROM ASSOCIATED COMPANIES					
<p>1. In column (a) report the name of the associated company.</p> <p>2. In column (b) describe the affiliation (percentage ownership, etc.).</p> <p>3. In column (c) describe the nature of the goods and services provided (administrative and general expenses, dividends declared, etc.).</p> <p>4. In columns (d) and (e) report the amount classified to operating income and the account(s) in which reported.</p>					
Line No.	Company (a)	Affiliation (b)	Description: Nature of Goods and Services (c)	Account Number (d)	Amount Classified to Operating Income (e)
1	N/A				
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TOTAL					

Name of Respondent HomeWorks Tri-County Electric	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/21/10	Year of Report 2009			
SUMMARY OF COSTS BILLED TO ASSOCIATED COMPANIES (Continued)						
<p>5. In columns (f) and (g) report the amount classified to non-operating income and the account(s) in which reported.</p> <p>6. In columns (h) and (i) report the amount classified to the balance sheet and the account(s) in which reported.</p> <p>7. In column (j) report the total.</p> <p>8. In column (k) indicate the pricing method (cost, per contract terms, etc.)</p>						
Account Number (f)	Amount Classified to Non-Operating Income (g)	Account Number (h)	Amount Classified to Balance Sheet (i)	Total (j)	Pricing Method (k)	Line No.
N/A						1
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