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UNITED STATES DEPARTMENT OF AGRICULTURE
RURAL UTILITIES SERVICE

FINANCIAL AND STATISTICAL REPORT

BORROWER DESIGNATION MI0037

PERIOD ENDED
December, 2009 (Prepared with Audited Data)

INSTRUCTIONS - For detailed instructions, see RUS Bulletin 1717B-2.

BORROWER NAME

This data will be used by RUS to review your financial situation. Your response is required (7 U.S.C. 901 et. seq.) and may be confidential.

THUMB ELEC COOP OF MICHIGAN

CERTIFICATION

We recognize that statements contained herein concern a matter within the jurisdiction of an agency of the United States and the making of a false, fictitious or fraudulent statement may render the maker subject to prosecution under Title 18, United States Code Section 1001.

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES

DURING THE PERIOD COVERED BY THIS REPORT PURSUANT TO PART 1718 OF 7 CFR CHAPTER XVII

(check one of the following)

☒ All of the obligations under the RUS loan documents have been fulfilled in all material respects.

☐ There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report.

Dallas Braun

3/16/10
DATE

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR-TO-DATE			THIS MONTH
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	16,206,779	16,909,775	17,399,801	1,610,423
2. Power Production Expense	59,740	69,884	67,500	4,914
3. Cost of Purchased Power	8,460,177	8,799,078	9,134,203	838,915
4. Transmission Expense	46,080	51,622	46,420	6,688
5. Distribution Expense - Operation	344,504	370,800	357,966	42,563
6. Distribution Expense - Maintenance	818,785	645,845	807,504	33,263
7. Customer Accounts Expense	525,115	630,251	584,850	82,201
8. Customer Service and Informational Expense	163,534	192,212	146,244	44,198
9. Sales Expense				
10. Administrative and General Expense	724,591	865,274	720,406	87,049
11. Total Operation & Maintenance Expense (2 thru 10)	11,142,526	11,624,966	11,865,093	1,139,791
12. Depreciation and Amortization Expense	1,671,669	1,727,356	1,738,320	145,987
13. Tax Expense - Property & Gross Receipts	615,413	658,983	582,038	67,737
14. Tax Expense - Other	45,000	15,000	60,000	(15,000)
15. Interest on Long-Term Debt	1,671,590	1,665,878	1,682,953	134,712
16. Interest Charged to Construction - Credit				
17. Interest Expense - Other	108,519	72,081	98,958	6,992
18. Other Deductions	1,977	1,743	1,980	165
19. Total Cost of Electric Service (11 thru 18)	15,256,694	15,766,007	16,029,342	1,480,384
20. Patronage Capital & Operating Margins (1 minus 19)	950,085	1,143,768	1,370,459	130,039
21. Non Operating Margins - Interest	33,154	39,715	32,400	4,723
22. Allowance for Funds Used During Construction				
23. Income (Loss) from Equity Investments	66,937	(211,912)	(39,126)	(58,903)
24. Non Operating Margins - Other	58,916	13,122	41,880	1,302
25. Generation and Transmission Capital Credits				
26. Other Capital Credits and Patronage Dividends	115,074	145,036	110,000	3,216
27. Extraordinary Items				
28. Patronage Capital or Margins (20 thru 27)	1,224,166	1,129,729	1,515,613	80,377

USDA - RUS			BORROWER DESIGNATION		
FINANCIAL AND STATISTICAL REPORT			MI0037		
INSTRUCTIONS - See RUS Bulletin 1717B-2			PERIOD ENDED		
			December, 2009		
PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT					
ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	93	64	5. Miles Transmission	146.81	146.81
2. Services Retired	84	62	6. Miles Distribution - Overhead	2,010.91	1,983.93
3. Total Services in Place	12,872	12,929	7. Miles Distribution - Underground	16.11	16.53
4. Idle Services (Exclude Seasonals)	633	677	8. Total Miles Energized (5 + 6 + 7)	2,173.83	2,147.27
PART C. BALANCE SHEET					
ASSETS AND OTHER DEBITS			LIABILITIES AND OTHER CREDITS		
1. Total Utility Plant in Service	72,187,434		29. Memberships.....	155,890	
2. Construction Work in Progress	339,602		30. Patronage Capital.....	17,236,557	
3. Total Utility Plant (1 + 2)	72,527,036		31. Operating Margins - Prior Years.....	0	
4. Accum. Provision for Depreciation and Amort	20,841,689		32. Operating Margins - Current Year.....	1,143,768	
5. Net Utility Plant (3 - 4)	51,685,347		33. Non-Operating Margins.....	(14,039)	
6. Non-Utility Property (Net)	125,501		34. Other Margins and Equities.....	388,641	
7. Investments in Subsidiary Companies	703,142		35. Total Margins & Equities (29 thru 34).....	18,910,817	
8. Invest. in Assoc. Org. - Patronage Capital	519,786		36. Long-Term Debt - RUS (Net).....	19,477,739	
9. Invest. in Assoc. Org. - Other - General Funds	0		37. Long-Term Debt - FFB - RUS Guaranteed.....	7,110,848	
10. Invest. in Assoc. Org. - Other - Nongeneral Funds..	852,023		38. Long-Term Debt - Other - RUS Guaranteed.....	0	
11. Investments in Economic Development Projects	0		39. Long-Term Debt Other (Net).....	6,626,674	
12. Other Investments	78,480		40. Long-Term Debt - RUS - Econ. Devel. (Net).....	0	
13. Special Funds	14,574		41. Payments - Unapplied	0	
14. Total Other Property & Investments (6 thru 13) ...	2,293,506		42. Total Long-Term Debt (36 thru 40 - 41).....	33,215,261	
15. Cash - General Funds	415,186		43. Obligations Under Capital Leases - Noncurrent.....	0	
16. Cash - Construction Funds - Trustee	0		44. Accumulated Operating Provisions and Asset Retirement Obligations..	0	
17. Special Deposits	0		45. Total Other Noncurrent Liabilities (43 + 44).....	0	
18. Temporary Investments	0		46. Notes Payable.....	2,143,867	
19. Notes Receivable (Net)	0		47. Accounts Payable.....	1,853,590	
20. Accounts Receivable - Sales of Energy (Net)	2,828,007		48. Consumers Deposits.....	108,005	
21. Accounts Receivable - Other (Net)	147,697		49. Current Maturities Long-Term Debt.....	1,320,817	
22. Materials and Supplies - Electric & Other	858,303		50. Current Maturities Long-Term Debt -Economic Development.....	8,100	
23. Prepayments	171,998		51.-Current Maturities Capital Leases.....	0	
24. Other Current and Accrued Assets	10,138		52. Other Current and Accrued Liabilities.....	880,020	
25. Total Current and Accrued Assets (15 thru 24)	4,431,329		53. Total Current & Accrued Liabilities (46 thru 52).....	6,314,399	
26. Regulatory Assets	0		54. Regulatory Liabilities.....	0	
27. Other Deferred Debits	42,297		55. Other Deferred Credits.....	12,002	
28. Total Assets and Other Debits (5+14+25 thru 27)..	58,452,479		56. Total Liabilities and Other Credits (35+ 42 + 45 + 53 thru 55).....	58,452,479	

USDA - RUS		BORROWER DESIGNATION					
FINANCIAL AND STATISTICAL REPORT		PERIOD ENDED					
INSTRUCTIONS - See RUS Bulletin 1717B-2							
PART E. CHANGES IN UTILITY PLANT							
PLANT ITEM	BALANCE BEGINNING OF YEAR (a)	ADDITIONS (b)	RETIREMENTS (c)	ADJUSTMENTS AND TRANSFER (d)	BALANCE END OF YEAR (e)		
1. Distribution Plant	48,955,680	2,598,829	590,199		50,964,310		
2. General Plant	4,019,400	74,094	84,804		4,008,690		
3. Headquarters Plant	920,693	8,213	8,605		920,301		
4. Intangibles	834	0	0		834		
5. Transmission Plant	8,353,796	85,231	10,467		8,428,560		
6. All Other Utility Plant	7,843,091	21,650			7,864,741		
7. Total Utility Plant in Service (1 thru 6)	70,093,494	2,788,017	694,075		72,187,436		
8. Construction Work in Progress	446,233	(106,631)			339,602		
9. TOTAL UTILITY PLANT (7 + 8)	70,539,727	2,681,386	694,075		72,527,038		
PART F. MATERIALS AND SUPPLIES							
ITEM	BALANCE BEGINNING OF YEAR (a)	PURCHASED (b)	SALVAGED (c)	USED (NET) (d)	SOLD (e)	ADJUSTMENT (f)	BALANCE END OF YEAR (g)
1. Electric	967,378	700,054	8,348	840,622	11,250		823,908
2. Other	71,380	68,555			105,012	(527)	34,396
PART G. SERVICE INTERRUPTIONS							
ITEM	AVERAGE MINUTES PER CONSUMER BY CAUSE				TOTAL (e)		
	POWER SUPPLIER (a)	MAJOR EVENT (b)	PLANNED (c)	ALL OTHER (d)			
1. Present Year	0.000	50.871	7.753	157.068	215.692		
2. Five-Year Average	0.000	441.068	3.435	173.398	617.901		
PART H. EMPLOYEE-HOUR AND PAYROLL STATISTICS							
1. Number of Full Time Employees	31	4. Payroll - Expensed	1,092,044				
2. Employee - Hours Worked - Regular Time	66,249	5. Payroll - Capitalized	904,356				
3. Employee - Hours Worked - Overtime	4,477	6. Payroll - Other	494,999				
PART I. PATRONAGE CAPITAL							
ITEM	DESCRIPTION		THIS YEAR (a)	CUMULATIVE (b)			
1. Capital Credits - Distributions	a. General Retirements		49,982	2,203,300			
	b. Special Retirements		173,413	2,436,313			
	c. Total Retirements (a + b)		223,395	4,639,613			
2. Capital Credits - Received	a. Cash Received From Retirement of Patronage Capital by Suppliers of Electric Power		0				
	b. Cash Received From Retirement of Patronage Capital by Lenders for Credit Extended to the Electric System		36,107				
	c. Total Cash Received (a + b)		36,107				
PART J. DUE FROM CONSUMERS FOR ELECTRIC SERVICE							
1. AMOUNT DUE OVER 60 DAYS	\$	319,388	2. AMOUNT WRITTEN OFF DURING YEAR	\$	51,688		

USDA-RUS

FINANCIAL AND STATISTICAL REPORT

INSTRUCTIONS - See RUS Bulletin 1717B-2

BORROWER DESIGNATION

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PERIOD ENDED

December, 2009

Part K. kWh PURCHASED AND TOTAL COST

No	ITEM (a)	RUS USE ONLY SUPPLIER CODE (b)	kWh PURCHASED (c)	TOTAL COST (d)	AVERAGE COST (Cents/kWh) (e)	INCLUDED IN TOTAL COST - FUEL COST ADJUSTMENT (f)	INCLUDED IN TOTAL COST - WHEELING AND OTHER CHARGES (g)
1	Detroit Edison Company	5109	161,406,571	8,799,078	5.45		1,076,462
	Total		161,406,571	8,799,078	5.45		1,076,462

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BORROWER DESIGNATION

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PART L. LONG-TERM LEASES

No	NAME OF LESSOR (a)	TYPE OF PROPERTY (b)	RENTAL THIS YEAR (c)
	Total		

USDA - RUS		BORROWER DESIGNATION MI0037	
FINANCIAL AND STATISTICAL REPORT		PERIOD ENDED	
INSTRUCTIONS - See RUS Bulletin 1717B-2		December, 2009	
PART M. ANNUAL MEETING AND BOARD DATA			
1. Date of Last Annual Meeting 6/13/2009	2. Total Number of Members 12,236	3. Number of Members Present at Meeting 349	4. Was Quorum Present? N/A
5. Number of Members Voting by Proxy or Mail 73	6. Total Number of Board Members 9	7. Total Amount of Fees and Expenses for Board Members \$ 44,227	8. Does Manager Have Written Contract? Y

FINANCIAL AND STATISTICAL REPORT

INSTRUCTIONS - See RUS Bulletin 1717B-2

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PART N. LONG-TERM DEBT AND DEBT SERVICE REQUIREMENTS

No	ITEM	BALANCE END OF YEAR (a)	INTEREST (Billed This Year) (b)	PRINCIPAL (Billed This Year) (c)	TOTAL (Billed This Year) (d)
1	Rural Utilities Service (Excludes RUS - Economic Development Loans)	19,477,739	881,631	478,374	1,360,005
2	National Rural Utilities Cooperative Finance Corporation	6,021,711	357,578	526,532	884,110
3	Bank for Cooperatives	604,963	44,083	41,987	86,070
4	Federal Financing Bank	7,110,848	382,586	139,715	522,301
5	RUS - Economic Development Loans				
6	Payments Unapplied				
	Total	33,215,261	1,665,878	1,186,608	2,852,486

USDA - RUS		BORROWER DESIGNATION		
FINANCIAL AND STATISTICAL REPORT		MI0037		
INSTRUCTIONS - See RUS Bulletin 1717B-2		PERIOD ENDED		
		December, 2009		
PART O. POWER REQUIREMENTS DATA BASE - ANNUAL SUMMARY				
CLASSIFICATION	CONSUMER SALES & REVENUE DATA	DECEMBER (a)	AVERAGE NO. CONSUMERS SERVED (b)	TOTAL YEAR TO DATE (c)
1. Residential Sales (excluding seasonal)	a. No. Consumers Served	9,435	9,441	
	b. kWh Sold			120,288,398
	c. Revenue			13,150,912
2. Residential Sales - Seasonal	a. No. Consumers Served	1,941	1,938	
	b. kWh Sold			4,048,802
	c. Revenue			796,043
3. Irrigation Sales	a. No. Consumers Served	45	38	
	b. kWh Sold			269,905
	c. Revenue			39,506
4. Comm. and Ind. 1000 KVA or Less	a. No. Consumers Served	831	825	
	b. kWh Sold			22,714,233
	c. Revenue			2,329,372
5. Comm. and Ind. Over 1000 KVA	a. No. Consumers Served			
	b. kWh Sold			
	c. Revenue			
6. Public Street & Highway Lighting	a. No. Consumers Served			
	b. kWh Sold			
	c. Revenue			
7. Other Sales to Public Authorities	a. No. Consumers Served			
	b. kWh Sold			
	c. Revenue			
8. Sales for Resale - RUS Borrowers	a. No. Consumers Served			
	b. kWh Sold			
	c. Revenue			
9. Sales for Resale - Other	a. No. Consumers Served			
	b. kWh Sold			
	c. Revenue			
10. TOTAL No. of Consumers (lines 1a thru 9a)		12,252	12,242	
11. TOTAL kWh Sold (lines 1b thru 9b)				147,321,338
12. TOTAL Revenue Received From Sales of Electric Energy (line 1c thru 9c)				16,315,833
13. Other Electric Revenue				593,942
14. kWh - Own Use				409,208
15. TOTAL kWh Purchased				161,406,571
16. TOTAL kWh Generated				17,237
17. Cost of Purchases and Generation				8,920,584
18. Interchange - kWh - Net				
19. Peak - Sum All kW Input (Metered) Non-coincident _____ Coincident <u>X</u>				29,993

FINANCIAL AND STATISTICAL REPORT

INSTRUCTIONS - See RUS Bulletin 1717B-2

BORROWER DESIGNATION

MI0037

PERIOD ENDED

December, 2009

PART I. INVESTMENTS

No	DESCRIPTION (a)	INCLUDED (\$) (b)	EXCLUDED (\$) (c)	INCOME OR LOSS (\$) (d)	RURAL DEVELOPMENT (e)
1	Non-Utility Property (NET)				
	Vacant Lot	12,000			
	Rental Home	113,501			
	Totals	125,501			
2	Investments in Associated Organizations				
	CFC, CoBank Patronage, CTCs		894,571		
	NISC, NRTC, RSC	181,432			
	MECA, Federated	145,806			
	TEsC	703,142			
	Mbr Cap Securities	150,000			
	Totals	1,180,380	894,571		
4	Other Investments				
	ERC Loans	78,480			
	Totals	78,480			
5	Special Funds				
	Member Deposits		85,000		
	Billed Power Supply Over Recovery	(79,498)			
	Member Contributions	9,072			
	Totals	(70,426)	85,000		
6	Cash - General				
	General Fund	415,186			
	Totals	415,186			
9	Accounts and Notes Receivable - NET				
	W/H Billing	284,371			
	A/R Other	183,036			
	Bad Debt Reserve	(319,710)			
	Totals	147,697			
11	TOTAL INVESTMENTS (1 thru 10)	1,876,818	979,571		

USDA-RUS

FINANCIAL AND STATISTICAL REPORT

INSTRUCTIONS - See RUS Bulletin 1717B-2

BORROWER DESIGNATION

MI0037

PERIOD ENDED

December, 2009

PART II. LOAN GUARANTEES

No	ORGANIZATION (a)	MATURITY DATE (b)	ORIGINAL AMOUNT (\$) (c)	LOAN BALANCE (\$) (d)	RURAL DEVELOPMENT (e)
1	TEsC	10/1/2017	1,300,000	804,416	
	Total		1,300,000	804,416	
	TOTAL (Included Loan Guarantees Only)				

USDA-RUS

FINANCIAL AND STATISTICAL REPORT

INSTRUCTIONS - See RUS Bulletin 1717B-2

BORROWER DESIGNATION

MI0037

PERIOD ENDED

December, 2009

Part III. RATIO

RATIO OF INVESTMENTS AND LOAN GUARANTEES TO UTILITY PLANT

[Total Of Included Investments (Part I, 11b) and Loan Guarantees - Loan Balance (Part II, 5d) to Total Utility Plant (Form 7, Part C, Line 3)]

2.58 %

PART IV. LOANS

No	ORGANIZATION (a)	MATURITY DATE (b)	ORIGINAL AMOUNT (\$) (c)	LOAN BALANCE (\$) (d)	RURAL DEVELOPMENT (e)
	Total				

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UNITED STATES DEPARTMENT OF AGRICULTURE
RURAL UTILITIES SERVICE

BORROWER DESIGNATION MI0037

OPERATING REPORT - FINANCIAL

PERIOD ENDED
December, 2009 (Prepared with Audited Data)

INSTRUCTIONS - Submit an original and two copies to RUS or file electronically.
For detailed instructions, see RUS Bulletin 1717B-3.

BORROWER NAME

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THUMB ELEC COOP OF MICHIGAN

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We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES.

DURING THE PERIOD COVERED BY THIS REPORT PURSUANT TO PART 1718 OF 7 CFR CHAPTER XVII

(check one of the following)

☒ All of the obligations under the RUS loan documents have been fulfilled in all material respects.

☐ There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Form 12a Section C of this report.



3-16-10
DATE

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE OPERATING REPORT - INTERNAL COMBUSTION PLANT							BORROWER DESIGNATION <div style="text-align: right;">MI0037</div>					
							PLANT <div style="text-align: right;">Caro</div>					
							PERIOD ENDED <div style="text-align: right;">December, 2009</div>					
INSTRUCTIONS - Submit an original and two copies to RUS or file electronically. For detailed instructions, see Bulletin 1717B-3.							<i>This data will be used to review your financial situation. Your response is required (7 U.S.C. 901 et. seq.) and may be confidential.</i>					
SECTION A. INTERNAL COMBUSTION GENERATING UNITS												
LINE NO.	UNIT NO. (a)	SIZE (kW) (b)	FUEL CONSUMPTION				OPERATING HOURS				GROSS GENERATION (MWh) (k)	BTU PER kWh (l)
			OIL (1000 Gals.) (c)	GAS (1000 C.F.) (d)	OTHER (e)	TOTAL (f)	IN SERVICE (g)	ON STANDBY (h)	OUT OF SERVICE Sche. (i) Unsche. (j)			
1.	1	1,313	.10				1	8,759			1	
2.	2	1,313	.10				1	8,759			1	
3.	3	1,313	.10				1	8,759			1	
4.	4	1,550	.10				1	8,759			1	
5.	5	2,000	.20				1	8,759			2	
6.	TOTAL	9,489	.80	0.00	0.00		6	52,554	0	0	5	20,666.66
7.	Average BTU		139,500.00				STATION SERVICE (MWh)				330.80	
8.	Total BTU (10 ⁶)		111.60			111.60	NET GENERATION (MWh)				(325.40)	(342.96)
9.	Total Del. Cost (\$)						STATION SERVICE % OF GROSS				6,125.92	
SECTION B. LABOR REPORT						SECTION C. FACTORS & MAXIMUM DEMAND						
LINE NO.	ITEM	VALUE	LINE NO.	ITEM	VALUE	LINE NO.	ITEM	VALUE				
1.	No. Emp. Full Time (incl. Superintendent)	2	5.	Maint. Plant Payroll (\$)	1,817	1.	Load Factor (%)	0%				
2.	No. Emp. Part Time		6.	Other Accounts Plant Payroll (\$)	98,358	2.	Plant Factor (%)	0.01%				
3.	Total Emp. - Hrs. Worked	3,448	7.	TOTAL Plant Payroll (\$)	102,120	3.	Running Plant Capacity Factor (%)	56.91%				
4.	Oper. Plant Payroll (\$)	1,945				4.	15 Min. Gross Max. Demand (kW)					
						5.	Indicated Gross Max. Demand (kW)					
SECTION D. COST OF NET ENERGY GENERATED												
LINE NO.	PRODUCTION EXPENSE	ACCOUNT NUMBER	AMOUNT (\$) (a)	MILLS/NET kWh (b)	\$/10 ⁶ BTU (c)							
1.	Operation, Supervision and Engineering	546	230									
2.	Fuel, Oil	547.1	2,142									
3.	Fuel, Gas	547.2	0									
4.	Fuel, Other	547.3	0									
5.	Energy for Compressed Air	547.4	0	0.00								
6.	FUEL SUBTOTAL (2 thru 5)	547	2,142	(6.58)								
7.	Generation Expenses	548	1,383									
8.	Miscellaneous Other Power Generation Expenses	549	2,989									
9.	Rents	550	0									
10.	NON-FUEL SUBTOTAL (1 + 7 thru 9)		4,602			(14.14)						
11.	OPERATION EXPENSE (6 + 10)		6,744	(20.73)								
12.	Maintenance, Supervision and Engineering	551	0									
13.	Maintenance of Structures	552	0									
14.	Maintenance of Generating and Electric Plant	553	3,445									
15.	Maintenance of Miscellaneous Other Power Generating Plant	554	347									
16.	MAINTENANCE EXPENSE (12 thru 15)		3,792	(11.65)								
17.	TOTAL PRODUCTION EXPENSE (11 + 16)		10,536	(32.38)								
18.	Depreciation	553, 512	58,442									
19.	Interest	554, 513	21,374									
20.	TOTAL FIXED COST (18 + 19)		79,816			(245.29)						
21.	POWER COST (17 + 20)		90,352			(277.66)						
REMARKS (including Unscheduled Outages)												

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE OPERATING REPORT - INTERNAL COMBUSTION PLANT							BORROWER DESIGNATION <div style="text-align: right;">MI0037</div>					
							PLANT <div style="text-align: right;">Caro</div>					
							PERIOD ENDED <div style="text-align: right;">December, 2009</div>					
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SECTION A. INTERNAL COMBUSTION GENERATING UNITS												
LINE NO.	UNIT NO.	SIZE (kW)	FUEL CONSUMPTION				OPERATING HOURS				GROSS GENERATION (MWh)	BTU PER kWh
			OIL (1000 Gals.)	GAS (1000 C.F.)	OTHER	TOTAL	IN SERVICE	ON STANDBY	OUT OF SERVICE			
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	Sche. (i)	Unsche. (j)	(k)	(l)
1.	6	2,000	.20				1	8,759			0	
2.												
3.												
4.												
5.												
6.	TOTAL											
7.	Average BTU						STATION SERVICE (MWh)					
8.	Total BTU (10 ⁶)						NET GENERATION (MWh)					
9.	Total Del. Cost (\$)						STATION SERVICE % OF GROSS					
SECTION B. LABOR REPORT						SECTION C. FACTORS & MAXIMUM DEMAND						
LINE NO.	ITEM	VALUE	LINE NO.	ITEM	VALUE	LINE NO.	ITEM	VALUE				
1.	No. Emp. Full Time (incl. Superintendent)		5.	Maint. Plant Payroll (\$)		1.	Load Factor (%)					
2.	No. Emp. Part Time		6.	Other Accounts Plant Payroll (\$)		2.	Plant Factor (%)					
3.	Total Emp. - Hrs. Worked		7.	TOTAL Plant Payroll (\$)		3.	Running Plant Capacity Factor (%)					
4.	Oper. Plant Payroll (\$)					4.	15 Min. Gross Max. Demand (kW)					
						5.	Indicated Gross Max. Demand (kW)					
SECTION D. COST OF NET ENERGY GENERATED												
LINE NO.	PRODUCTION EXPENSE	ACCOUNT NUMBER	AMOUNT (\$) (a)	MILLS/NET kWh (b)	\$/10 ⁶ BTU (c)							
1.	Operation, Supervision and Engineering	546										
2.	Fuel, Oil	547.1										
3.	Fuel, Gas	547.2										
4.	Fuel, Other	547.3										
5.	Energy for Compressed Air	547.4										
6.	FUEL SUBTOTAL (2 thru 5)	547										
7.	Generation Expenses	548										
8.	Miscellaneous Other Power Generation Expenses	549										
9.	Rents	550										
10.	NON-FUEL SUBTOTAL (1 + 7 thru 9)											
11.	OPERATION EXPENSE (6 + 10)											
12.	Maintenance, Supervision and Engineering	551										
13.	Maintenance of Structures	552										
14.	Maintenance of Generating and Electric Plant	553										
15.	Maintenance of Miscellaneous Other Power Generating Plant	554										
16.	MAINTENANCE EXPENSE (12 thru 15)											
17.	TOTAL PRODUCTION EXPENSE (11 + 16)											
18.	Depreciation	553, 512										
19.	Interest	554, 513										
20.	TOTAL FIXED COST (18 + 19)											
21.	POWER COST (17 + 20)											
REMARKS (including Unscheduled Outages)												

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE OPERATING REPORT - INTERNAL COMBUSTION PLANT							BORROWER DESIGNATION <div style="text-align: right;">MI0037</div>					
							PLANT <div style="text-align: right;">Ubyly</div>					
							PERIOD ENDED <div style="text-align: right;">December, 2009</div>					
INSTRUCTIONS - Submit an original and two copies to RUS or file electronically. For detailed instructions, see Bulletin 1717B-3.							This data will be used to review your financial situation. Your response is required (7 U.S.C. 901 et. seq.) and may be confidential.					
SECTION A. INTERNAL COMBUSTION GENERATING UNITS												
LINE NO.	UNIT NO.	SIZE (kW)	FUEL CONSUMPTION				OPERATING HOURS				GROSS GENERATION (MWh)	BTU PER kWh
			OIL (1000 Gals.)	GAS (1000 C.F.)	OTHER	TOTAL	IN SERVICE	ON STANDBY	OUT OF SERVICE			
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	Sche. (i)	Unsche. (j)	(k)	(l)
1.	1	630	.13				2	8,758			1	
2.	2	736	.15				2	8,758			1	
3.	3	736	.21				4	8,756			2	
4.	4	980	.08				1	8,759			1	
5.	5	1,550	.15				1	8,759			0	
6.	TOTAL	12,424	1.02	43.00	0.00		15	78,825	0	0	12	74,815.00
7.	Average BTU		139,500.00	17,569.53			STATION SERVICE (MWh)				324.80	
8.	Total BTU (10 ⁶)		142.29	755.49		897.78	NET GENERATION (MWh)				(312.80)	(2,870.14)
9.	Total Del. Cost (\$)						STATION SERVICE % OF GROSS				2,706.66	
SECTION B. LABOR REPORT						SECTION C. FACTORS & MAXIMUM DEMAND						
LINE NO.	ITEM	VALUE	LINE NO.	ITEM	VALUE	LINE NO.	ITEM	VALUE				
1.	No. Emp. Full Time (incl. Superintendent)	2	5.	Maint. Plant Payroll (\$)	1,560	1.	Load Factor (%)	0%				
2.	No. Emp. Part Time		6.	Other Accounts Plant Payroll (\$)	118,912	2.	Plant Factor (%)	0.01%				
3.	Total Emp. - Hrs. Worked	4,224	7.	TOTAL Plant Payroll (\$)	121,466	3.	Running Plant Capacity Factor (%)	68.42%				
4.	Oper. Plant Payroll (\$)	994				4.	15 Min. Gross Max. Demand (kW)					
						5.	Indicated Gross Max. Demand (kW)					
SECTION D. COST OF NET ENERGY GENERATED												
LINE NO.	PRODUCTION EXPENSE	ACCOUNT NUMBER	AMOUNT (\$)	MILLS/NET kWh	\$/10 ⁶ BTU							
			(a)	(b)	(c)							
1.	Operation, Supervision and Engineering	546	596									
2.	Fuel, Oil	547.1	2,239									
3.	Fuel, Gas	547.2	448									
4.	Fuel, Other	547.3	0									
5.	Energy for Compressed Air	547.4	0	0.00								
6.	FUEL SUBTOTAL (2 thru 5)	547	2,687	(8.59)								
7.	Generation Expenses	548	1,227									
8.	Miscellaneous Other Power Generation Expenses	549	8,616									
9.	Rents	550	0									
10.	NON-FUEL SUBTOTAL (1 + 7 thru 9)		10,439		(33.37)							
11.	OPERATION EXPENSE (6 + 10)		13,126	(41.96)								
12.	Maintenance, Supervision and Engineering	551	0									
13.	Maintenance of Structures	552	576									
14.	Maintenance of Generating and Electric Plant	553	1,998									
15.	Maintenance of Miscellaneous Other Power Generating Plant	554	732									
16.	MAINTENANCE EXPENSE (12 thru 15)		3,306	(10.57)								
17.	TOTAL PRODUCTION EXPENSE (11 + 16)		16,432	(52.53)								
18.	Depreciation	553.512	18,294									
19.	Interest	554.513	43,115									
20.	TOTAL FIXED COST (18 + 19)		61,409		(196.32)							
21.	POWER COST (17 + 20)		77,841		(248.85)							
REMARKS (including Unscheduled Outages)												

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE OPERATING REPORT - INTERNAL COMBUSTION PLANT							BORROWER DESIGNATION <div style="text-align: right;">MI0037</div>					
							PLANT <div style="text-align: right;">Ubly</div>					
							PERIOD ENDED <div style="text-align: right;">December, 2009</div>					
INSTRUCTIONS - Submit an original and two copies to RUS or file electronically. For detailed instructions, see Bulletin 1717B-3.							<i>This data will be used to review your financial situation. Your response is required (7 U.S.C. 901 et. seq.) and may be confidential.</i>					
SECTION A. INTERNAL COMBUSTION GENERATING UNITS												
LINE NO.	UNIT NO.	SIZE (kW)	FUEL CONSUMPTION				OPERATING HOURS				GROSS GENERATION (MWh)	BTU PER kWh
			OIL (1000 Gals.)	GAS (1000 C.F.)	OTHER	TOTAL	IN SERVICE	ON STANDBY	OUT OF SERVICE			
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	Sche. (i)	Unsche. (j)	(k)	(l)
1.	6	1,542	.07	12.00			2	8,758			2	
2.	7	2,500	.15				1	8,759			2	
3.	8	2,250	.04	20.00			1	8,759			2	
4.	9	1,500	.04	11.00			1	8,759			1	
5.												
6.	TOTAL											
7.	Average BTU						STATION SERVICE (MWh)					
8.	Total BTU (10 ⁶)						NET GENERATION (MWh)					
9.	Total Del. Cost (\$)						STATION SERVICE % OF GROSS					
SECTION B. LABOR REPORT							SECTION C. FACTORS & MAXIMUM DEMAND					
LINE NO.	ITEM	VALUE	LINE NO.	ITEM	VALUE	LINE NO.	ITEM	VALUE				
1.	No. Emp. Full Time (incl. Superintendent)		5.	Maint. Plant Payroll (\$)		1.	Load Factor (%)					
2.	No. Emp. Part Time		6.	Other Accounts Plant Payroll (\$)		2.	Plant Factor (%)					
3.	Total Emp. - Hrs. Worked		7.	TOTAL Plant Payroll (\$)		3.	Running Plant Capacity Factor (%)					
4.	Oper. Plant Payroll (\$)					4.	15 Min. Gross Max. Demand (kW)					
						5.	Indicated Gross Max. Demand (kW)					
SECTION D. COST OF NET ENERGY GENERATED												
LINE NO.	PRODUCTION EXPENSE	ACCOUNT NUMBER	AMOUNT (\$)	MILLS/NET kWh	\$/10 ⁶ BTU							
			(a)	(b)	(c)							
1.	Operation, Supervision and Engineering	546										
2.	Fuel, Oil	547.1										
3.	Fuel, Gas	547.2										
4.	Fuel, Other	547.3										
5.	Energy for Compressed Air	547.4										
6.	FUEL SUBTOTAL (2 thru 5)	547										
7.	Generation Expenses	548										
8.	Miscellaneous Other Power Generation Expenses	549										
9.	Rents	550										
10.	NON-FUEL SUBTOTAL (1 + 7 thru 9)											
11.	OPERATION EXPENSE (6 + 10)											
12.	Maintenance, Supervision and Engineering	551										
13.	Maintenance of Structures	552										
14.	Maintenance of Generating and Electric Plant	553										
15.	Maintenance of Miscellaneous Other Power Generating Plant	554										
16.	MAINTENANCE EXPENSE (12 thru 15)											
17.	TOTAL PRODUCTION EXPENSE (11 + 16)											
18.	Depreciation	553.512										
19.	Interest	554.513										
20.	TOTAL FIXED COST (18 + 19)											
21.	POWER COST (17 + 20)											
REMARKS (including Unscheduled Outages)												

MICHIGAN PUBLIC SERVICE COMMISSION

ADDITIONAL SCHEDULES FOR AN ELECTRIC UTILITY COOPERATIVE

This form is authorized by Case No. U-12134, the Code of Conduct.
Filing of this form is mandatory.

MAY 03 2010

Report submitted for year ending: December 31, 2009																					
Present name of respondent: Thumb Electric Cooperative																					
Address of principal place of business: 2231 Main Street																					
Utility representative to whom inquires regarding this report may be directed: <table><tr><td>Name:</td><td>A. James Philp</td><td>Title:</td><td>Office Services Manager</td></tr><tr><td>Address:</td><td colspan="3">2231 Main Street</td></tr><tr><td>City:</td><td>Ubly</td><td>State:</td><td>MI</td></tr><tr><td>Zip:</td><td colspan="3">48475</td></tr><tr><td>Direct Telephone, Include Area Code:</td><td colspan="3">989-658-8571</td></tr></table>		Name:	A. James Philp	Title:	Office Services Manager	Address:	2231 Main Street			City:	Ubly	State:	MI	Zip:	48475			Direct Telephone, Include Area Code:	989-658-8571		
Name:	A. James Philp	Title:	Office Services Manager																		
Address:	2231 Main Street																				
City:	Ubly	State:	MI																		
Zip:	48475																				
Direct Telephone, Include Area Code:	989-658-8571																				
If the utility name has been changed during the past year: Prior Name: Date of Change:																					
Two copies of the published annual report to stockholders: <table><tr><td>[Mar 2010]</td><td>were forwarded to the Commission</td></tr><tr><td>[]</td><td>will be forwarded to the Commission</td></tr><tr><td></td><td>on or about</td></tr></table>		[Mar 2010]	were forwarded to the Commission	[]	will be forwarded to the Commission		on or about														
[Mar 2010]	were forwarded to the Commission																				
[]	will be forwarded to the Commission																				
	on or about																				
Annual reports to stockholders: <table><tr><td>[]</td><td>are published</td></tr><tr><td>[May 2010]</td><td>are not published</td></tr></table>		[]	are published	[May 2010]	are not published																
[]	are published																				
[May 2010]	are not published																				

FOR ASSISTANCE IN COMPLETION OF THIS FORM:

Contact the Michigan Public Service Commission (Bill Stosik) at
(517) 241-5853 or stosikb@michigan.gov OR forward correspondence to:

Regulated Energy Division (Bill Stosik)
Financial Analysis and Customer Choice Section
6545 Mercantile Way
P.O. Box 30221
Lansing, MI 48909

Name of Respondent Thumb Electric		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04-20-10	Year of Report 12-31-09
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STATEMENT OF CASH FLOWS		
<p>1. If the notes to the cash flow statement in the respondent's annual stockholders report are applicable to this statement, such notes should be included on pages 122-123. Information about noncash investing and financing activities should be provided on pages 122-123. "Cash and Cash Equivalents at End of Year" with related amounts on the balance sheet.</p>		<p>2. Under "Other" specify significant amounts and group others.</p> <p>3. Operating Activities-Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show on pages 122-123 the amounts of interest paid (net of amounts capitalized) and income taxes paid.</p>

Line No.	Description (See instructions for Explanation of Codes) (a)	Amounts (b)
1	Net Cash Flow from Operating Activities: (enter outflows from company as negative #s)	
2	Net Income (Line 72 (c) on page 117)	
3	Noncash Charges (Credits) to Income:	
4	Depreciation and Depletion	
5	Amortization of (Specify)	
6	Intangible Plant	
7	See Attached	
8	Deferred Income Taxes (Net)	
9	Investment Tax Credit Adjustment (Net)	
10	Net (Increase) Decrease in Receivables	
11	Net (Increase) Decrease in Inventory	
12	Net (Increase) Decrease in Allowances Inventory	
13	Net (Increase) Decrease in Payables and Accrued Expenses	
14	Net (Increase) Decrease in Other Regulatory Assets	
15	Net (Increase) Decrease in Other Regulatory Liabilities	
16	(Less) Allowance for Other Funds Used During Construction	
17	(Less) Undistributed Earnings from Subsidiary Companies	
18	Other:	
19		
20		
21		
22	Net Cash Provided by (Used in) Operating Activities (Total of lines 2 thru 21)	
23		
24	Cash Flows from Investment Activities:	
25	Construction and Acquisition of Plant (including land):	
26	Gross Additions to Utility Plant (less nuclear fuel)	
27	Gross Additions to Nuclear Fuel	
28	Gross Additions to Common Utility Plant	
29	Gross Additions to Nonutility Plant	
30	(Less) Allowance to Other Funds Used During Construction	
31	Other:	
32		
33		
34	Cash Outflows for Plant (Total of lines 26 thru 33)	
35		
36	Acquisition of Other Noncurrent Assets (d)	
37	Proceeds from Disposal of Noncurrent Assets (d)	
38		
39	Investments in and Advances to Assoc. and Subsidiary Companies	
40	Contributions and Advances from Assoc. and Subsidiary Companies	
41	Disposition of Investments in (and Advances to)	
42	Associated and Subsidiary Companies	
43		
44	Purchase of Investment Securities (a)	
45	Proceeds from Sales of Investment Securities (a)	

Name of Respondent Thumb Electric	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04-20-10	Year of Report 12-31-09
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STATEMENT OF CASH FLOWS (Continued)		
4. Investing Activities (a) Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of asset acquired with liabilities assumed on pages 122-123. (b) Don not include on this statement the dollar amount of leases capitalized per USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost on pages 122-123.	5. Codes used: (a) Net proceeds or payments. (b) Bonds, debentures and other long-term debt. (c) Include commercial paper. (d) Identify separately such items as investments, fixed assets, intangibles, etc. 6. Enter on pages 122-123 clarifications and explanations.	

Line No.	Description (See instructions for Explanation of Codes) (a)	Amount (b)
46	Loans Made or Purchased	
47	Collections on Loans	
48		
49	Net (Increase) Decrease in Receivables	
50	Net (Increase) Decrease in Inventory	
51	Net (Increase) Decrease in Allowances Held for Speculation	
52	Net Increase (Decrease) in Payables and Accrued Expenses	
53	Other:	
54		
55		
56	Net Cash Provided by (Used in) Investing Activities	
57	(Total of lines 34 thru 55)	
58		
59	Cash Flows from Financing Activities:	
60	Proceeds from Issuance of:	
61	Long Term Debt (b)	
62	Preferred Stock	
63	Common Stock	
64	Other:	
65		
66	Net Increase in Short-Term Debt (c)	
67	Other:	
68		
69		
70	Cash Provided by Outside Sources (Total of lines 61 thru 69)	
71		
72	Payments for Retirement of:	
73	Long Term Debt (b)	
74	Preferred Stock	
75	Common Stock	
76	Other:	
77		
78	Net Decrease in Short-Term Debt (c)	
79		
80	Dividends on Preferred Stock	
81	Dividends on Common Stock	
82	Net Cash Provided by (Used in) Financing Activities	
83	(Total of lines 70 thru 81)	
84		
85	Net Increase (Decrease) in Cash and Cash Equivalents	
86	(Total of lines 22, 57 and 83)	
87		
88	Cash and Cash Equivalents at Beginning of Year	
89		
90	Cash and Cash Equivalents at End of Year	

THUMB ELECTRIC COOPERATIVE OF MICHIGAN
STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31, 2009 AND 2008

	<u>2009</u>	<u>2008</u>
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash received from customers	\$ 16,904,467	\$ 16,269,756
Cash paid to suppliers and employees	(11,875,842)	(11,003,921)
Interest received	36,920	33,350
Interest paid	(1,746,285)	(1,783,690)
Taxes paid	(662,584)	(665,833)
Net cash provided by operating activities	<u>2,656,676</u>	<u>2,849,662</u>
CASH FLOWS FROM INVESTING ACTIVITIES:		
Construction and acquisition of plant	(2,427,987)	(2,832,507)
Plant removal costs	(579,769)	(668,316)
Net proceeds from sale of plant	83,617	31,450
Contributions in aid of construction	134,264	128,562
(Increase) decrease in:		
Materials inventory	180,454	(43,862)
Investments in associated organizations	38,070	(78,775)
Other assets/Restricted investments	(23,920)	(15,493)
Deferred credits	(24,660)	43,379
Rent income	22,010	41,570
Net cash used in investing activities	<u>(2,597,921)</u>	<u>(3,393,992)</u>
CASH FLOWS FROM FINANCING ACTIVITIES:		
Proceeds from debt	13,932,306	2,468,621
Payments on debt	(14,008,298)	(1,893,937)
Patronage capital credits paid	(165,784)	(192,931)
Proceeds from memberships issued	2,370	2,470
Increase (decrease) in consumer deposits	13,020	2,671
Net cash provided by financing activities	<u>(226,386)</u>	<u>386,894</u>
NET INCREASE (DECREASE) IN CASH AND TEMPORARY CASH INVESTMENTS	<u>(167,631)</u>	<u>(157,436)</u>
CASH AND TEMPORARY CASH INVESTMENTS, beginning	<u>512,391</u>	<u>669,827</u>
CASH AND TEMPORARY CASH INVESTMENTS, ending	<u><u>\$ 344,760</u></u>	<u><u>\$ 512,391</u></u>

The accompanying notes are an integral part of these statements.

THUMB ELECTRIC COOPERATIVE OF MICHIGAN
STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31, 2009 AND 2008
(Continued)

	<u>2009</u>	<u>2008</u>
RECONCILIATION OF NET MARGINS TO NET CASH PROVIDED BY OPERATING ACTIVITIES:		
Net margins	\$ 1,129,729	\$ 1,224,166
Adjustments to reconcile net margins to net cash provided by		
Operating activities:		
Depreciation and amortization	1,731,501	1,675,814
Capital credits	(145,037)	(115,074)
(Gain)/Loss on disposal of electric plant	6,025	(7,100)
Rent income	(22,010)	(41,570)
(Increase) decrease in:		
Customer and other accounts receivable	(16,159)	46,424
Current and accrued assets – other	13,570	(100,764)
Deferred charges	(29,396)	(12,899)
Capital credits applied to accounts receivable	(10,631)	(13,117)
Increase (decrease) in:		
Accounts payable	(233,982)	125,369
Accrued property taxes	1,388	95,625
Accrued payroll and vacation	34,986	34,982
Accrued other	(15,220)	4,743
Equity in subsidiary	211,912	(66,937)
Total adjustments	<u>1,526,947</u>	<u>1,625,496</u>
NET CASH PROVIDED BY OPERATING ACTIVITIES	<u>\$ 2,565,676</u>	<u>\$ 2,849,662</u>

The accompanying notes are an integral part of these statements.

Name of Respondent

Thumb Electric

This Report Is:

(1) ☒ An Original
(2) ☐ A ResubmissionDate of Report
(Mo, Da, Yr)

04-20-10

Year of Report

12-31-10

NONUTILITY PROPERTY (Account 121)

1. Give a brief description and state the location of nonutility property included in Account 121.
2. Designate with a double asterisk any property which is leased to another company. State name of lessee and whether lessee is an associated company.
3. Furnish particulars (details) concerning sales, purchases, or transfers of Nonutility Property during the year.
4. List separately all property previously devoted to public service and give date of transfer to Account 121, Nonutility Property.
5. Minor items (5% of the Balance at the End of the Year for Account 121 or \$100,000, whichever is less) may be grouped by (1) previously devoted to public service, or (2) other nonutility property.

Line No.	Description and Location (a)	Balance at Beginning of Year (b)	Purchases, Sales Transfers, etc. (c)	Balance at End of Year (d)
1	VACANT LOT 2416 E. DAYTON Rd. CARO, MI 48723	12,000		12,000
2				
3				
4				
5				
6				
7				
8				
9	RENTAL #2 2434 E. DAYTON Rd. CARO, MI 48723	145,142		145,142
10				
11				
12				
13				
14				
15				
16				
17	TOTAL	157,142		157,142

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF
NONUTILITY PROPERTY (Account 122)

Report below the information called for concerning depreciation and amortization of nonutility property.

Line No.	Item (a)	Amount (b)
1	Balance, Beginning of Year	
2	Accruals for Year, Charged to	27,496
3	(417) Income from Nonutility Operations	
4	(418) Nonoperating Rental Income	
5	Other Accounts (Specify):	
6		
7	TOTAL Accruals for Year (Enter Total of lines 3 thru 6)	
8	Net Charges for Plant Retired:	
9	Book Cost of Plant Retired	
10	Cost of Removal	
11	Salvage (Credit) RENTAL HOME DEPR	
12	TOTAL Net Charges (Enter Total of lines 9 thru 11)	4,146
13	Other Debit or Credit Items (Describe):	
14		
15	Balance, End of Year (Enter Total of lines 1, 7, 12, and 14)	31,642

Gen. Ledger a/c 421.00, Non-Operating Revenue

Signature Bank lease portion of office lobby	\$17,310
Rental Home	\$3,500
Air Advantage rent space on radio tower	\$1,200
Credit card rebate program	\$27
Total	\$22,037

Name of Respondent Thumb Electric	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04-20-10	Year of Report 12-31-09
INVESTMENTS (Accounts 123, 124, 136)			
<p>1. Report below the investments in Accounts 123, <i>Investments in Associated Companies</i>, 124, <i>Other Investment</i>, and 136, <i>Temporary Cash Investments</i>.</p> <p>2. Provide a subheading for each account and list thereunder the information called for:</p> <p>(a) Investment in securities - List and describe each security owned, giving name of user, date acquired and date of maturity. For bonds, also give principal amount, date of issue, maturity, and interest rate. For capital stock (including capital stock of respondent reacquired under a definite plan for resale pursuant to authorization by the Board of Directors, and included</p> <p>in Account 124, <i>Other Investments</i>), state number of shares, class, and series of stock. Minor investments may be grouped by classes. Investments included in Account 136, <i>Temporary Cash Investments</i>, also may be grouped by classes.</p> <p>(b) Investment Advances-Report separately for each person or company the amounts of loans or investment advances which are properly includable in Account 123. Advances subject to current repayment should be included in Accounts 145 and 146. With respect to each advance, show whether the advance is a note or an open account. Each note should be</p>			
Line No.	Description of Investment (a)	Book Cost at Beginning of Year (If book cost is different from cost to respondent, give cost to respondent in a footnote and explain difference) (b) Original Cost Book Value	Purchases or Additions During Year (c)
1	See Attached		
2			
3			
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Name of Respondent Thumb Electric	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04-20-10	Year of Report 12-31-09
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INVESTMENTS (Accounts 123, 124, 136) (Cont'd)

listed giving date of issuance, maturity date, and specifying whether note is a renewal. Designate any advances due from officers, directors, stockholders, or employees. Exclude amounts reported on page 229.

3. For any securities, notes or accounts that were pledged designate with an asterisk such securities, notes, or accounts and in a footnote state the name of pledgee and purpose of the pledge.

4. If Commission approval was required for any advance made or security acquired, designate such fact in a footnote and give name of Commission, date of

authorization, and case or docket number.

5. Report in column (g) interest and dividend revenues from investments including such revenues from securities disposed of during the year.

6. In column (h) report for each investment disposed of during the year the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if different from cost) and the selling price thereof, not including any dividend or interest adjustment includible in column (g).

Sales or Other Dispositions During Year (d)	Principal Amount or No. of Shares at End of Year (e)	Book Cost at End of Year (If book cost is different from cost to respondent, give cost to respondent in a footnote and explain difference) (f)		Revenues for Year (g)	Gain of Loss from Improvement Disposed of (h)	Line No.
		Original Cost	Book Value			
						1
						2
						3
						4
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Thumb Electric Cooperative
Attachment to page 222

Gen. Ledger a/c 123, 124 and 136

	Beginning Balance	Additions	Dispositions	Year End Balance	Revenue for Year
CFC	\$871,210	\$33,143	\$26,659	\$877,694	\$33,143
NISC	\$60,534	\$3,215	\$679	\$63,070	\$3,215
NRTC	\$1,274	\$0	\$176	\$1,098	\$0
RESCO	\$63,351	\$67,392	\$13,479	\$117,264	\$67,392
Federated Insurance	\$123,855	\$11,127	\$8,185	\$126,797	\$11,127
Thumb Energy Services (includes 200 shares @ \$ 1.00 / share)	\$822,440	\$92,615 *	\$211,913 *	\$703,142	-\$211,913
MECA, (building investment)	\$18,861	\$0	\$0	\$18,861	
CoBank	\$6,359	\$30,055	\$19,536	\$16,878	\$30,055
ERC Loans	\$60,415 **	\$60,651	\$42,586	\$78,480	
Coop Elevator	\$0	\$78	\$31	\$47	\$78
Commercial Paper	\$0			\$0	
CFC Member Capital Securities	\$0	\$150,000		\$150,000	\$6,563

* \$ -211,913 Thumb Energy Services loss, shows as an disposition. \$ 92,615 equity investment made on 03-19-09 as allowed by MPSC, Case No. U-14778, approved on 08-22-06.

** Loans made to members for energy efficiency or dual fuel heating / cooling.

Name of Respondent <i>Thumb Electric</i>	This Report Is: (1) <input type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) <i>04-20-10</i>	Year of Report Dec. 31, 20 <i>09</i>
NOTES AND ACCOUNTS RECEIVABLE SUMMARY FOR BALANCE SHEET			
Show separately by footnote the total amount of notes and accounts receivable from directors, officers, and employees included in Notes Receivable (Account 141) and Other Accounts Receivable (Account 143).			
Line No.	Accounts (a)	Balance Beginning of Year (b)	Balance End of Year (c)
1	Notes Receivable (Account 141)		
2	Customer Accounts Receivable (Account 142)		
3	Other Accounts Receivable (Account 143) (Disclose any capital stock subscriptions received)	2,799,648	2,828,007
4	TOTAL	372,796	467,407
5	Less: Accumulated Provision for Uncollectible Accounts-Cr. (Account 144)	213,187	319,710
6	TOTAL, Less Accumulated Provision for Uncollectible Accounts	2,959,257	2,975,704
7			
8			
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14			

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNT-CR. (Account 144)						
1. Report below the information called for concerning this accumulated provision. 2. Explain any important adjustments of subaccounts. 3. Entries with respect to officers and employees shall not include items for utility services.						
Line No.	Item (a)	Utility Customers (b)	Merchandise Jobbing and Contract Work (c)	Officers and Employees (d)	Other (e)	Total (f)
1	Balance beginning of year	213,187				213,187
2	Prov. for uncollectibles for current year	146,987				146,987
3	Accounts written off	(53,299)	()	()	()	(53,299)
4	Coll. of accounts written off	12,835				12,835
5	Adjustments (explain):					
6	Balance end of year	319,710				319,710
7						
8						
9						
10						
11						

Name of Respondent Thumb Electric	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04-20-09	Year of Report 12-31-09
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RECEIVABLES FROM ASSOCIATED COMPANIES (Accounts 145, 146)						
1. Report particulars of notes and accounts receivable from associated companies* at end of year. 2. Provide separate headings and totals for Accounts 145, Notes Receivable from Associated Companies, and 146, Accounts Receivable from Associated Companies, in addition to a total for the combined accounts. 3. For notes receivable, list each note separately and state purpose for which received. Show also in column (a) date of note, date of maturity and interest rate.			4. If any note was received in satisfaction of an open account, state the period covered by such open account. 5. Include in column (f) interest recorded as income during the year including interest on accounts and notes held any time during the year. 6. Give particulars of any notes pledged or discounted, also of any collateral held as guarantee of payment of any note or account.			

* NOTE: "Associated companies" means companies or persons that, directly or indirectly, through one or more intermediaries, control, or are controlled by, or are under common control with, the account company. This includes related parties.

"Control" (including the terms "controlling," "controlled by," and "under common control with") means the possession, directly or indirectly, of the power to direct or cause the direction of the management and policies of a company, whether such power is exercised through one or more intermediary companies, or alone, or in conjunction with, or pursuant to an agreement, and whether such power is established through a majority or minority ownership or voting of securities, common directors, officers or stockholders, voting trusts, holding trusts, associated companies, contract or any other direct or indirect means.

Line No.	Particulars (a)	Balance Beginning of Year (b)	Totals for Year		Balance End of Year (e)	Interest for Year (f)
			Debits (c)	Credits (d)		
1	N/A					
2						
3						
4						
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24						
25	TOTAL					

Name of Respondent Thumb Electric		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04-20-10		Year of Report 12-31-09	
ALLOWANCES							
1. Report below the details called for concerning allowances. 2. Report all acquisitions of allowances at cost. 3. Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts. 4. Report the allowances transactions by the period they are first				eligible for use; the current year's allowances in columns (b)-(c), allowances for the three succeeding years in column(d)-(f), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k). 5. Report on line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions on lines 36-40.			
Line No.	Allowance Inventory (a)	Current Year		20			
		No. (b)	Amt. (c)	No. (d)	Amt. (e)		
1	Balance - Beginning of Year						
2-4	Acquired During Year: Issued (Less Withheld Allow.)						
5	Returned by EPA						
6-8	Purchases/Transfers:						
9							
10							
11							
12							
13							
14							
15	Total						
16-18	Relinquished During Year: Charges to Acct. 509						
19	Other:						
20							
21-22	Cost of Sales/Transfers:						
23							
24							
25							
26							
27							
28	Total						
29	Balance - End of Year						
30-32	Sales:						
	Net Sales Proceeds (Assoc. Co.)						
33	Net Sales Proceeds (Other)						
34	Gains						
35	Losses						
	Allowances Withheld						
36	Balance - Beginning of Year						
37	Add: Withheld by EPA						
38	Deduct: Returned by EPA						
39	Cost of Sales						
40	Balance - End of Year						
41-43	Sales:						
	Net Sales Proceeds (Assoc. Co.)						
44	Net Sales Proceeds (Other)						
45	Gains						
46	Losses						

Name of Respondent Thumb Electric	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04-20-10	Year of Report 12-31-09
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ALLOWANCES (Continued)								
6. Report on line 5 allowances returned by the EPA. Report on line 39 the EPA's sales of the withheld allowances. Report on lines 43-46 the net sales or auction of the withheld allowances.				8. Report on lines 22-27 the names of purchasers/transfers of allowances disposed of and identify associated companies.				
7. Report on lines 8-14 the names of vendors/transfers of allowances acquired and identify associated companies (See "associated co." under "Definitions" in Uniform System of Accounts).				9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.				
				10. Report on lines 32-35 & 43-46 the net sales proceeds and gains or losses from allowance sales.				

20__		20__		Future Years		Totals		Line No.
No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)	
								1
								2-4
								5
								6-8
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								41-43
								44
								45
								46

Name of Respondent <i>Thumb Electric</i>	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) <i>04-20-10</i>	Year of Report <i>12-31-09</i>
LONG-TERM DEBT (Accounts 221, 222, 223 and 224)			
<p>1. Report by balance sheet account the particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other Long-Term Debt.</p> <p>2. In column (a), for new issues, give Commission authorization numbers and dates.</p> <p>3. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.</p> <p>4. For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.</p> <p>5. For receivers' certificates, show in column (a) the name of the court and date of court order under which such certificates were issued.</p> <p>6. In column (b) show the principal amount of bonds or other long-term debt originally issued.</p> <p>7. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.</p> <p>8. For column (c) the total expenses should be listed first for each issuance, then the amount of premium (in parentheses) or discount. Indicate the premium or discount with a notation, such as (P) or (D). The expenses, premium or discount should not be netted.</p> <p>9. Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.</p>			
Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give Commission Authorization numbers and dates) (a)	Principal Amount of Debt Issued (b)	Total Expense, Premium or Discount (c)
1	<i>See ATTACHED</i>		
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
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14			
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18			
19			
20			
21			
22			
23			
24			
25	TOTAL		

USDA-RUS				BORROWER DESIGNATION	
FINANCIAL AND STATISTICAL REPORT				MI0037	
				PERIOD ENDED	
				December, 2009	
INSTRUCTIONS - See RUS Bulletin 1717B-2					
PART N. LONG-TERM DEBT AND DEBT SERVICE REQUIREMENTS					
No	ITEM	BALANCE END OF YEAR (a)	INTEREST (Billed This Year) (b)	PRINCIPAL (Billed This Year) (c)	TOTAL (Billed This Year) (d)
1	Rural Utilities Service (Excludes RUS - Economic Development Loans)	19,477,739	881,631	478,374	1,360,005
2	National Rural Utilities Cooperative Finance Corporation	6,021,711	357,578	526,532	884,110
3	Bank for Cooperatives	604,963	44,083	41,987	86,070
4	Federal Financing Bank	7,110,848	382,586	139,715	522,301
5	RUS - Economic Development Loans				
6	Payments Unapplied				
	Total	33,215,261	1,665,878	1,186,608	2,852,486

Name of Respondent <i>Thumb Electric</i>	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) <i>04-20-10</i>	Year of Report <i>12-31-09</i>			
LONG-TERM DEBT (Accounts 221, 222, 223 and 224) (Continued)						
<p>10. Identify separate undisposed amounts applicable to issues which were redeemed in prior years.</p> <p>11. Explain any debits and credits other than amortization debited to Account 428, <i>Amortization of Debt-Discout and Expense</i>, or credited to Account 429, <i>Amortization of Premium on Debt-Credit</i>.</p> <p>12. In a footnote, give explanatory particulars (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principal repaid during year. Give Commission authorization numbers and dates.</p> <p>13. If the respondent has pledged any of its long-term debt securities give particulars (details) in a footnote including name of pledgee and purpose of the pledge.</p> <p>14. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.</p> <p>15. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (i). Explain in a footnote any difference between the total of column (i) and the total of Account 427, <i>Interest on Long-Term Debt</i>, and Account 430, <i>Interest on Debt to Associated Companies</i>.</p> <p>16. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued.</p>						
Nominal Date of Issue (d)	Date of Maturity (e)	AMORTIZATION PERIOD		Outstanding (Total amount outstanding without reduction for amounts held by respondent) (h)	Interest for Year Amount (i)	Line No.
		Date From (f)	Date To (g)			
		N/A				1
						2
						3
						4
						5
						6
						7
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						25

Name of Respondent Thumb Electric	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04-20-10	Year of Report 12-31-09			
PAYABLES TO ASSOCIATED COMPANIES* (Accounts 233, 234)						
1. Report particulars of notes and accounts payable to associated companies at end of year. 2. Provide separate totals for Accounts 233, Notes Payable to Associated Companies, and 234, Accounts Payable to Associated Companies, in addition to total for the combined accounts. 3. List each note separately and state the purpose for which issued. Show also in column (a) date of note, maturity and interest rate. 4. Include in column (f) the amount of any interest expense during the year on notes or accounts that were paid before the end of the year. 5. If collateral has been pledged as security to the payment of any note or account, describe such collateral. *See definition on page 226B						
Line No.	Particulars (a)	Balance Beginning of Year (b)	Totals for Year		Balance End of Year (e)	Interest for Year (f)
			Debits (c)	Credits (d)		
1	Line of credit	3,433,252	13,095,555	11,806,170	2,143,867	
2						
3						
4						
5						
6						
7						
8						
9						
10						
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22						
23						
TOTAL						

Name of Respondent <i>Thumb Electric</i>	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) <i>04-20-10</i>	Year of Report <i>12-31-09</i>
RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES			
<p>1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.</p> <p>2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.</p>			
Line No.		TOTAL AMOUNT	
1	Utility net operating income (page 114 line 20)		
2	Allocations: Allowance for funds used during construction		
3	Interest expense		
4	Other (specify)		
5	Net income for the year (page 117 line 68)		
6	Allocation of Net income for the year		
7	Add: Federal income tax expenses	<i>N/A</i>	
8			
9	Total pre-tax income		
10			
11	Add: Taxable income not reported on books:		
12			
13			
14			
15	Add: Deductions recorded on books not deducted from return		
16			
17			
18			
19	Subtract: Income recorded on books not included in return:		
20			
21			
22			
23	Subtract: Deductions on return not charged against book income:		
24			
25			
26	Federal taxable income for the year		

Name of Respondent Thumb Electric	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A resubmission	Date of Report (Mo, Da, Yr) 04-20-10	Year of Report 12-31-09
RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES (Continued)			
<p>3. Allocate taxable income between utility and other income as required to allocate tax expense between 409.1 and 409.2</p> <p>4. A substitute page, designed to meet a particular need of a company, may be used as long as data is consistent and meets the requirements of the above instructions.</p>			
Utility	Other	Line No.	
N/A		1	
		2	
		3	
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		5	
		6	
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		26	

Name of Respondent Thumb Electric		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04-20-10	Year of Report 12-31-09
GAIN OR LOSS ON DISPOSITION OF PROPERTY (Account 421.1 and 421.2)					
<p>1. Give a brief description of property creating the gain or loss. Include name of party acquiring the property (when acquired by another utility or associated company) and the date transaction was completed. Identify property by type: Leased, Held for Future Use, or Nonutility.</p> <p>2. Individual gains or losses relating to property with an original cost of less than \$100,000 may be grouped with the number of such transactions disclosed in column (a).</p> <p>3. Give the date of Commission approval of journal entries in column (b), when approval is required. Where approval is required but has not been received, give explanation following the item in column (a). (See account 102, Utility Plant Purchased or Sold.)</p>					
Line No.	Description of Property (a)	Original Cost of Related Property (b)	Date Journal Entry Approved (When Required) (c)	Account 421.1 (d)	Account 421.2 (e)
1	Gain on disposition of property:				
2					
3	Pickup	26,267		1,700	
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17	Total Gain	26,267		1,700	

Name of Respondent <i>Thumb Electric</i>		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) <i>04-20-10</i>	Year of Report <i>12-31-09</i>
GAIN OR LOSS ON DISPOSITION OF PROPERTY (Account 421.1 and 421.2) (Continued)					
Line No.	Description of Property (a)	Original Cost of Related Property (b)	Date Journal Entry Approved (When Required) (c)	Account 421.1 (d)	Account 421.2 (e)
18	Loss on disposition of property:				
19	PRINTER	955			630
20	FURNACE	8344			4402
21					
22	CAR	25,794			2693
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34	Total Loss	35,093			7725

Name of Respondent Thumb Electric	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04-20-10	Year of Report 12-31-09		
CHARGES FOR OUTSIDE PROFESSIONAL AND OTHER CONSULTATIVE SERVICES					
<p>1. Report the information specified below for all charges made during the year included in any account (including plant accounts) for outside consultative and other professional services. (These services include rate, management, construction, engineering research, financial, valuation, legal, accounting, purchasing, advertising, labor relations, and public relations, rendered the respondent under written or oral arrangement, for which aggregate payments were made during the year to any corporation, partnership, organization of any kind, or individual (other than for services as an employee or for payments made for medical and related services) amounting to more than \$25,000, including payments for legislative services, except those which should be reported in Account</p>		<p>426.4, Expenditures for Certain civic, Political and Related Activities.) (a) Name and address of person or organization rendering services, (b) description of services received during year and project or case to which services relate, (c) basis of charges, (d) total charges for the year, detailing utility department and account charged.</p> <p>2. For any services which are of a continuing nature, give the date and term of contract and date of Commission authorization, if contract received Commission approval.</p> <p>3. Designate with an asterisk associated companies.</p>			
Line No.	Name / Address	Service	Basis of Charges	Acct #	Amount
1	see ATTACHED				
2					
3					
4					
5					
6					
7					
8					
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10					
11					
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35					

Thumb Electric Cooperative
Attachment to page 357

Outside Services & Consulting

	Service	Basis of Charge	G/L A/C	Amount
James Woodworth 263 East Huron Bad Axe, MI 48413	Attorney	Retainer	923.01	\$4,222
Dykema 400 Renaissance Detroit, MI 48243	Regulatory Legal		923.02	\$4,008
Power System Eng. 2000 Engel St. Madison, WI 53713	Engineering	Bid	923.02 923.04	\$1,690 \$7,290
Harris Group 731 South Garfield Traverse City, MI 49686	Auditing	Bid	923.03	\$24,083
				\$41,293
Total				

Name of Respondent <i>Thumb Electric</i>		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) <i>04-20-10</i>	Year of Report <i>12-31-09</i>
SUMMARY OF COSTS BILLED TO ASSOCIATED COMPANIES					
<p>1. In column (a) report the name of the associated company.</p> <p>2. In column (b) describe the affiliation (percentage ownership, etc.).</p> <p>3. In column (c) describe the nature of the goods and services provided (administrative and general expenses, dividends declared, etc.).</p> <p>4. In columns (d) and (e) report the amount classified to operating income and the account(s) in which reported.</p>					
Line No.	Company (a)	Affiliation (b)	Description: Nature of Goods and Services (c)	Account Number (d)	Amount Classified to Operating Income (e)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
TOTAL					

Name of Respondent <i>Thumb Electric</i>		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) <i>04-20-10</i>	Year of Report <i>12-31-09</i>	
SUMMARY OF COSTS BILLED TO ASSOCIATED COMPANIES (Continued)						
<p>5. In columns (f) and (g) report the amount classified to non-operating income and the account(s) in which reported.</p> <p>6. In columns (h) and (i) report the amount classified to the balance sheet and the account(s) in which reported.</p> <p>7. In column (j) report the total.</p> <p>8. In column (k) indicate the pricing method (cost, per contract terms, etc.)</p>						
Account Number (f)	Amount Classified to Non-Operating Income (g)	Account Number (h)	Amount Classified to Balance Sheet (i)	Total (j)	Pricing Method (k)	Line No.
		<i>see ATTACHED</i>				1
						2
						3
						4
						5
						6
						7
						8
						9
						10
						11
						12
						13
						14
						15
						16
						17
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						26
						27
						28
						29
						30

Thumb Electric Cooperative
Attachment to sheets 358 & 359

Costs billed to associated companies			Amt. To		Amt. To		Pricing
Affiliation	Description	A/C No.	Operating Income	A/C No.	Balance Sheet	Total	
Thumb Energy Services	Subsidiary Payroll & 100% Overhead		\$0	143.02	\$80,710	\$80,710	Cost
Thumb Energy Services	100% NISC Software & Support		\$0	143.02	\$11,316	\$11,316	Contract
Thumb Energy Services	100% Facility Lease	921.00 549.00 549.10	\$1,500		\$0	\$1,500	Contract
Thumb Energy Services	100% Share of heat, lights, supplies & bldg depr		\$4,586		\$0	\$4,586	
Total			\$6,086		\$92,026	\$98,112	

Name of Respondent <i>Thumb Electric</i>		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) <i>04-20-10</i>	Year of Report <i>12-31-09</i>
SUMMARY OF COSTS BILLED FROM ASSOCIATED COMPANIES					
1. In column (a) report the name of the associated company.			services provided (administrative and general expenses, dividends declared, etc.).		
2. In column (b) describe the affiliation (percentage ownership, etc.).			4. In columns (d) and (e) report the amount classified to operating income and the account(s) in which reported.		
3. In column (c) describe the nature of the goods and					
Line No.	Company (a)	Affiliation (b)	Description: Nature of Goods and Services (c)	Account Number (d)	Amount Classified to Operating Income (e)
1	<i>Thumb Energy Services</i>	<i>100%</i>	<i>LP Customer bill payments</i>		
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
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22					
23					
24					
25					
26					
27					
28					
29					
30					
<i>Subsidiary billing is a separate process does NOT impact TEC gen. ledger.</i>					
TOTAL					

Name of Respondent <i>Thumb Electric</i>		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) <i>07-20-10</i>	Year of Report <i>12-31-09</i>	
SUMMARY OF COSTS BILLED TO ASSOCIATED COMPANIES (Continued)						
<p>5. In columns (f) and (g) report the amount classified to non-operating income and the account(s) in which reported.</p> <p>6. In columns (h) and (i) report the amount classified to the balance sheet and the account(s) in which reported.</p> <p>7. In column (j) report the total.</p> <p>8. In column (k) indicate the pricing method (cost, per contract terms, etc.)</p>						
Account Number (f)	Amount Classified to Non-Operating Income (g)	Account Number (h)	Amount Classified to Balance Sheet (i)	Total (j)	Pricing Method (k)	Line No.
		<i>232.17</i>		<i>1,437,967</i>	<i>COST</i>	1
						2
						3
						4
						5
						6
						7
						8
						9
						10
						11
						12
						13
						14
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						27
						28
						29
						30