FERC Form No. 1:
ANNUAL REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHERS

ANNUAL REPORT

OF

WISCONSIN ELECTRIC POWER COMPANY

231 W. MICHIGAN ST.
MILWAUKEE, WISCONSIN 53203

DECEMBER 31, 2011

TO

MICHIGAN DEPARTMENT OF COMMERCE
MICHIGAN PUBLIC SERVICE COMMISSION

Deloitte.

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INDEPENDENT AUDITORS' REPORT

To the Board of Directors of
Wisconsin Electric Power Company:

We have audited the balance sheet — regulatory basis of Wisconsin Electric Power Company (the "Company") as of December 31, 2011, and the related statements of income — regulatory basis, retained earnings — regulatory basis, and cash flows — regulatory basis, for the year ended December 31, 2011, included on pages 110 through 123 of the accompanying Federal Energy Regulatory Commission Form 1. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards as established by the Auditing Standards Board (United States) and in accordance with the auditing standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. The Company is not required to have, nor were we engaged to perform, an audit of its internal control over financial reporting. Our audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As discussed in Note 1, these financial statements were prepared in accordance with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

In our opinion, such regulatory basis financial statements present fairly, in all material respects, the assets, liabilities, and proprietary capital of the Company as of December 31, 2011, and the results of its operations and its cash flows for the year ended December 31, 2011, in accordance with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases.

This report is intended solely for the information and use of the board of directors and management of the Company and for filing with the Federal Energy Regulatory Commission and is not intended to be and should not be used by anyone other than these specified parties.

Deloitte & Touche LLP

February 28, 2012

INSTRUCTIONS FOR THE FILING OF THE ANNUAL REPORT OF
MAJOR AND NONMAJOR ELECTRIC UTILITIES

GENERAL INFORMATION

I. **Purpose:**

By authority conferred upon the Michigan Public Service Commission by 1909 PA 106, as amended, being MCL 460.556 et seq. and 1969 PA 306, as amended, being MCL 24.201 et seq., this form is a regulatory support requirement. It is designed to collect financial and operational information from public utilities, licensees and others subject to the jurisdiction of the Michigan Public Service Commission. This report is a nonconfidential public use form.

II. **Who Must Submit:**

Each major and nonmajor public utility, licensee, or other, as classified in the Commission's Uniform System of Accounts Prescribed for Public Utilities and Licensees must submit this form.

NOTE: Major utilities means utilities that had, in each of the last three consecutive years, sales or transmission service that exceeded any one or more of the following:

(a) one million megawatt-hours of total sales;
(b) 100 megawatt-hours of sales for resale;
(c) 500 megawatt-hours of gross interchange out; or
(d) 500 megawatt-hours of wheeling for others (deliveries plus losses)

III. **What and Where to Submit:**

(a) **Submit an original copy of this form to:**

Michigan Public Service Commission (Regulated Energy Division)
Financial Analysis and Customer Choice Section
6545 Mercantile Way
P.O. Box 30221
Lansing, MI 48909

Retain one copy of this report for your files. Also submit the electronic version of this record to Bill Stosik at the address below or to bmstosi@michigan.gov

(b) Submit immediately upon publication, one (1) copy of the latest annual report to stockholders and any annual financial or statistical report regularly prepared and distributed to bondholders, security analyst, or industry association. Do not include monthly and quarterly reports. If reports to stockholders are not prepared, enter "NA" in column (c) on Page 4, the List of Schedules.) Mail these reports to:

Michigan Public Service Commission (Regulated Energy Division)
Financial Analysis and Customer Choice Section
6545 Mercantile Way
P.O. Box 30221
Lansing, MI 48909

(c) For the CPA certification, submit with the original submission, or within 30 days after the filing date for this form, a letter or report:

(i) Attesting to the conformity, in all material aspects, of the below listed (schedules and) pages with the Commission's applicable Uniform Systems of Accounts (including applicable notes relating thereto and the Chief Accountant's published accounting releases), and

(ii) Signed by independent certified public accountants or an independent licensed public accountant, certified or licensed by a regulatory authority or a state or other political subdivision of the U.S. (See 18 CFR 41.10-41.12 for specific qualifications).

Schedules	Reference Page
Comparative Balance Sheet	110 - 113
Statement of Income	114 - 117
Statement of Retained Earnings	118 - 119
Statement of Cash Flows	120 - 121
Notes to Financial Statements	122 - 123

When accompanying this form, insert the letter or report immediately following the cover sheet. Use the following form for the letter or report unless unusual circumstances or conditions, explained in the letter or report, demand that it be varied. Insert parenthetical phrases only when exceptions are reported.

> In connection with our regular examination of the financial statements of _____ for the year ended on which we have reported separately under the date of _____ we have also reviewed schedules _____ of Form P-521 for the year filed with the Michigan Public Service Commission as set forth in its applicable Uniform System of Accounts and published accounting releases. Our review for this purpose included such tests of accounting records and such other auditing procedures as we considered necessary in the circumstances.
>
> Based on our review, in our opinion the accompanying schedules identified in the preceding paragraph (except as noted below) conform in all material respects with the accounting requirements of the Michigan Public Service Commission as set forth in its applicable Uniform System of Accounts and published accounting releases.

State in the letter or report which, if any, of the pages above do not conform to the Commission's requirements. Describe the discrepancies that exist.

(d) Federal, state, and local governments and other authorized user may obtain additional blank copies to meet their requirements for a charge from:

> Michigan Public Service Commission (Regulated Energy Division)
> Financial Analysis and Customer Choice Section
> 6545 Mercantile Way
> P.O. Box 30221
> Lansing, MI 48909

IV. When to Submit

Submit this report form on or before April 30 of the year following the year covered by this report.

GENERAL INSTRUCTIONS

I. Prepare this report in conformity with the Uniform System of Accounts (USOA). Interpret all accounting words and phrases in accordance with the USOA.

II. Enter in whole number (dollars or MWH) only, except where otherwise noted. (Enter cents for averages and figures per unit where cents are important. The truncating of cents is allowed except on the four basic financial statements where rounding is required). The amounts shown on all supporting pages must agree with the amounts entered on the statements that they support. When applying thresholds to determine significance for reporting purposes, use for balance sheet accounts the balances

at the end of the current reporting year, and use for statement of income accounts the current year's accounts.

III. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "NONE" where it truly and completely states the fact.

IV. For any page(s) that is not applicable to respondent, either

(a) Enter the words "NOT APPLICABLE" on the particular page(s), OR

(b) Omit the page(s) and enter "NA", "NONE", or "NOT APPLICABLE" in column (c) on the List of Schedules, pages 2, 3, 4 and 5.

V. Complete this report by means which result in a permanent record. Complete the original copy in permanent black ink or typewriter print, if practical. Additional copies must be clear and readable.

VI. Enter the month, day, and year for all dates. Use customary abbreviations. The "Date of Report" included in the header of each page is to be completed only for resubmissions (See VIII. below). The date of the resubmission must be reported in the header for all form pages, whether or not they are changed from the previous filing.

VII. Indicate negative amounts (such as decreases) by enclosing the figures in parentheses ( ).

VIII. When making revisions, resubmit only those pages that have been changed from the original submission. Submit the same number of copies as required for filing the form. Include with the resubmission the identification and Attestation page, page 1. Mail dated resubmissions to:

Michigan Public Service Commission (Regulated Energy Division)
Financial Analysis and Customer Choice Section
6545 Mercantile Way
P.O. Box 30221
Lansing, MI 48909

IX. Provide a supplemental statement further explaining accounts or pages as necessary. Attach the supplemental statement (8 1/2 x 11 inch size) to the page being supplemented. Provide the appropriate identification information, including the title(s) of the page and page number supplemented.

X. Do not make references to reports of previous years or to other reports in lieu of required entries, except as specifically authorized.

XI. Wherever (schedule) pages refer to figures from a previous year, the figures reported must be based upon those shown by the annual report of the previous year, or an appropriate explanation given as to why the different figures were used.

XII. Respondents may submit computer printed schedules (reduced to 8 1/2 x 11 inch size) instead of the preprinted schedules if they are in substantially the same format.

XIII. A copy of the FERC Annual Report Form is acceptable to substitute for the same schedules of this report.

DEFINITIONS

I. Commission Authorization (Comm. Auth.) - The authorization of the Michigan Public Service Commission, or any other Commission. Name the Commission whose authorization was obtained and give the date of the authorization.

II. Respondent - The person, corporation, licensee, agency, authority, or other legal entity or instrumentality in whose behalf the report is made.

FERC FORM NO. 1/3-Q:
REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHER

IDENTIFICATION

01 Exact Legal Name of Respondent Wisconsin Electric Power Company	02 Year/Period of Report End of 2011/Q4
03 Previous Name and Date of Change *(if name changed during year)* / /	
04 Address of Principal Office at End of Period *(Street, City, State, Zip Code)* 231 West Michigan Street; Milwaukee, WI 53203	
05 Name of Contact Person Brant J. Moore	06 Title of Contact Person Business Consultant
07 Address of Contact Person *(Street, City, State, Zip Code)* 231 West Michigan Street; Milwaukee, WI 53203	

08 Telephone of Contact Person, *Including Area Code* (414) 221-3106	09 This Report Is (1) [X] An Original (2) [ ] A Resubmission	10 Date of Report *(Mo, Da, Yr)* 04/17/2012

ANNUAL CORPORATE OFFICER CERTIFICATION

The undersigned officer certifies that:

I have examined this report and to the best of my knowledge, information, and belief all statements of fact contained in this report are correct statements of the business affairs of the respondent and the financial statements, and other financial information contained in this report, conform in all material respects to the Uniform System of Accounts.

01 Name Frederick D. Kuester	03 Signature Frederick D. Kuester	04 Date Signed *(Mo, Da, Yr)* 04/17/2012
02 Title Chief Financial Officer		

Title 18, U.S.C. 1001 makes it a crime for any person to knowingly and willingly to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission		December 31, 2011

LIST OF SCHEDULES (Electric Utility)

1. Enter in column (c) the terms "none", "not applicable", or "NA", as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the responses are "none", "not applicable", or "NA".

2. The "M" prefix below denotes those pages where the information requested by the MPSC differs from that requested by FERC. Each of these pages also contains the "M" designation on the page itself.

TITLE OF SCHEDULE (a)	Page Number (b)	Remarks (c)
GENERAL CORPORATE INFORMATION AND FINANCIAL STATEMENTS		
General Information	101	FERC Page
Control Over Respondent	102	FERC Page
Control Over Respondent & Other Associated Companies	102M	MPSC Schedule
Corporation Controlled by Respondent	103	FERC Page
Officers	104	FERC Page
Directors	105	FERC Page
Directors	105M	MPSC Schedule
Information on Formula Rates	106	FERC Page
Security Holders and Voting Powers	106M - 107M	MPSC Schedule
Important Changes During the Year	108 - 109	FERC Pages
Comparative Balance Sheet	110 - 113	FERC Pages
Comparative Balance Sheet (Without AFUDC)	110M - 113M	Filed PSCW page F-4; See NOTE 1
Statement of Income for the Year	114 - 117	FERC Pages
Reconciliation of Deferred Income Tax Expense	117A - 117B	MPSC Schedule
Operation Loss Carry Forward	117C	MPSC - Not Applicable
Statement of Retained Earnings for the Year	118 - 119	FERC Pages
Statement of Cash Flows	120 - 121	FERC Pages
Notes to Financial Statements	122 - 123	FERC Pages
Statements of Accumulated Comprehensive Income and Hedging Activities	122a - 122b	FERC Pages
BALANCE SHEET SUPPORTING SCHEDULES Assets and Other Debits		
Summary of Utility Plant and Accumulated Provisions for Depreciation	200 - 201	FERC Pages
Nuclear Fuel Materials	202 - 203	FERC Page - Not Applicable
Electric Plant in Service	204 - 207	FERC Pages
Electric Plant in Service (Without AFUDC)	204M - 209M	MPSC Schedule
Electric Plant Leased to Others	213	FERC Page - Not Applicable
Electric Plant Held for Future Use	214	FERC Page
Plant Acquisition Adjustments and Accumulated Provision for Amortization	215	MPSC - Not Applicable
Construction Work In Progress	216	FERC Page
Constructin Overheads - Electric	217	MPSC Schedule
General Description of Construction Overhead Procedure	218	MPSC Schedule
Accumulated Provision for Depreciation of Electric Utility Plant	219	FERC Page
Accumulated Provision for Dep. of Electric Utility Plant (Without AFUDC)	219M	Filed PSCW pages E-14/15; See NOTE 1
Nonutility Property and Accumulated Provision for Depreciation & Amortization of Nonutility Property	221M	MPSC Schedule
Investments	222 - 223	Filed PSCW pages F-22/23; See NOTE 2
Investments in Subsidiary Companies	224 - 225	FERC Pages
Notes and Accounts Receivable Summary for Balance Sheet	226A	Filed PSCW page F-24; See NOTE 2
Accumulated Provision for Uncollectible Accounts - Credit	226A	Filed PSCW page F-25; See NOTE 2
Receivables From Associated Companies	226B	MPSC Schedule
Materials and Supplies	227	FERC Page
Production Fuel and Oil Stocks	227A & B	MPSC Schedule
Allowances	228 - 229	FERC Pages
Extraordinary Property Losses	230	FERC Page - Not Applicable
Miscellaneous Current and Accrued Assets	230A	MPSC Schedule
Unrecovered Plant and Regulatory Study Costs	230B	MPSC - Not Applicable
Transmission Studies and Generation Interconnection Study Costs	231	FERC Page - Not Applicable
Preliminary Survey and Investigation Charges	231M A & B	MPSC - Not Applicable
Other Regulatory Assets	232	FERC Page
Other Regulatory Assets (Without AFUDC)	232M	Filed PSCW page F-32; See NOTE 1
Miscellaneous Deferred Debits	233	FERC Page
Accumulated Deferred Income Taxes	234	FERC Page
Accumulated Deferred Income Taxes	234M A & B	MPSC Schedule
Deferred Losses from Disposition of Utility Plant	235M A & B	MPSC - Not Applicable
Unamortized Loss and Gain on Reacquired Debt	237M A & B	MPSC - Not Applicable

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2011

LIST OF SCHEDULES (Electric Utility)

1. Enter in column (c) the terms "none", "not applicable", or "NA", as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the responses are "none", "not applicable", or "NA".

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TITLE OF SCHEDULE (a)	Page Number (b)	Remarks (c)
BALANCE SHEET SUPPORTING SCHEDULES Liabilities and Credits		
Capital Stock	250 - 251	FERC Pages
Premium on Capital Stock	252	MPSC Schedule
Other Paid in Capital	253	FERC Page
Discount on Capital Stock and Capital Stock Expense	254	MPSC - Not Applicable
Securities Issued and Securities Refunded or Retired During Year	255	MPSC - Not Applicable
Long-Term Debt	256 - 257	FERC Pages
Notes Payable	260A	Not Applicable
Payables to Associated Companies	260B	MPSC Schedule
Reconciliation of Reported Net Income with Taxable Inc for Fed Inc Taxes	261	FERC Pages
Reconciliation of Reported Net Income with Taxable Inc for Fed Inc Taxes	261M A & B	MPSC Schedule
Taxes Accrued, Prepaid and Charged During Year	262 -263	FERC Pages
Taxes Accrued, Prepaid and Charged During Year	262M & 263M	MPSC Schedule
Distribution of Taxes Charged	262M & 263M	MPSC Schedule
Investment Tax Credits Generated and Utilized	264M & 265M	MPSC - Not Applicable
Accumulated Deferred Investment Tax Credits	266 -267	FERC Pages
Misc. Current and Accrued Liabilities & Customer Advances for Construction	268	MPSC Schedule
Other Deferred Credits	269	FERC Page
Deferred Gains from Disposition of Utility Plant	270A & B	MPSC - Not Applicable
Accumulated Deferred Income Taxes - Accelerated Amortization Property	272 - 273	FERC Pages - Not Applicable
Accumulated Deferred Income Taxes - Other Property	274 - 275	FERC Pages
Accumulated Deferred Income Taxes - Other	276 - 277	FERC Pages
Accumulated Deferred Income Taxes - Temporary	277	MPSC - Not Applicable
Other Regulatory Liabilities	278	FERC Page
Gain or Loss on Disposition of Property	280A & B	MPSC Schedule
Income from Utility Plant Leased to Others	281	MPSC - Not Applicable
Particulars Concerning Certain Other Income Accounts	282	Filed PSCW page F-60; See NOTE 2
INCOME ACCOUNT SUPPORTING SCHEDULES		
Electric Operating Revenues	300 - 301	FERC Pages
Electric Operating Revenues (Account 400)	300M & 301M	MPSC Schedule
Customer Choice Electric Operating Revenues	302M & 303M	MPSC - Not Applicable
Sales of Electricity by Rate Schedule	304	FERC Page
Customer Choice Sales of Electricity by Rate Schedule	305	MPSC - Not Applicable
Sales for Resale	310 - 311	FERC Pages
Electric Operation and Maintenance Expenses	320 - 323	FERC Pages
Number of Electric Department Employees	323.1	MPSC Schedule
Purchased Power	326 - 327	FERC Pages
Transmission of Electricity for Others	328 - 330	FERC Pages - Not Applicable
Transmission of Electricity by ISO/RTOs	331	FERC Page - Not Applicable
Sales to Railroads and Railways and Interdepartmental Sales	331A	MPSC Schedule
Rent From Electric Property & Interdepartmental Rents	331A	MPSC Schedule
Sales of Water and Water Power	331B	MPSC Schedule
Miscellaneous Service Revenues and Other Electric Revenues	331B	MPSC Schedule
Transmission of Electricity by Others	332	FERC Page
Lease Rentals Charged	333A thru D	MPSC Schedule
Miscellaneous General Expenses - Electric	335	FERC Page
Depreciation and Amortization of Electric Plant	336 - 337	FERC Pages
Particulares Concerning Certain Inc Deductions, Int. Charges & Donations	340	MPSC Schedule
Expenditures for Certain Civic, Political, and Related Activities	341	Included on page MPSC 340
Extraordinary Items	342	MPSC - Not Applicable

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2011

LIST OF SCHEDULES (Electric Utility)

1. Enter in column (c) the terms "none", "not applicable", or "NA", as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the responses are "none", "not applicable", or "NA".

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TITLE OF SCHEDULE (a)	Page Number (b)	Remarks (c)
COMMON SECTION		
Regulatory Commission Expenses	350 - 351	FERC Pages
Research, Development and Demonstration Activities	352 - 353	FERC Pages
Distribution of Salaries and Wages	354 - 355	FERC Pages
Common Utility Plant and Expenses	356	FERC Page
Common Utility Plant and Expenses	356M	Filed PSCW page F-65 thru 69; See NOTE 2
Charges for Outside Professional and Other Consultative Services	357	MPSC Schedule
Summary of Costs Billed to Affiliates	358 & 359	MPSC Schedule
Summary of Costs Billed from Affiliates	360 & 361	MPSC Schedule
Amounts Included in ISO/RTO Settlement Statements	397	FERC Page
Purchase and Sale of Ancillary Services	398	FERC Page
ELECTRICAL PLANT STATISTICAL DATA		
Monthly Transmission System Peak Load	400	FERC Page - Not Applicable
Monthly ISO/RTO Transmission System Peak Load	400a	FERC Page - Not Applicable
Electric Energy Account	401a	FERC Page
Monthly Peaks and Output	401b	FERC Page
Steam-Electric Generating Plant Statistics	402 - 403	FERC Pages
Hydroelectric Generating Plant Statistics	406 - 407	FERC Pages
Pumped Storage Generating Plant Statistics	408 - 409	FERC Pages - Not Applicable
Generating Plant Statistics Pages	410 - 411	FERC Pages
Changes Made or Scheduled to be Made in Generating Plant Capacities	412	MPSC Schedule
Steam-Electric Generating Plants	413A & B	MPSC Schedule
Hydroelectric Generating Plants	414 & 415	MPSC Schedule
Pumped Storage Generating Plants	416 thru 418	MPSC - Not Applicable
Internal-Combustion Engine and Gas Turbine Generating Plants	420 & 421	MPSC Schedule
Transmission Line Statistics	422 & 423	FERC Pages - Not Applicable
Transmission Lines Added During Year	424 & 425	FERC Pages - Not Applicable
Substations	426 - 427	FERC Pages
Transactions With Associated (Affiliated) Companies	428	FERC Pages
Electric Distribution Meters and Line Transformers	429	MPSC Schedule
Environmental Protection Facilities	430	MPSC Schedule
Environmental Protection Expenses	431	MPSC Schedule
FERC Footnote Data	450	FERC Pages
INDEX	Index 1 thru 5	
PSCW Supplemental Schedules (see NOTES below)		
Statement of Income for the Year	F-1	See NOTE 1
Revenue and Expenses by Utility Type	F-2/3	See NOTE 1
Comparative Balance Sheet	F-4	See NOTE 1
Statement of Cash Flows	F-7	See NOTE 1
Summary of Utility Plant & Acc. Provision for Dep, Amort & Depletion	F-14/15	See NOTE 1
Investment and Funds	F-22/23	See NOTE 2
Accounts Receivable	F-24	See NOTE 2
Accumulated Provision for Uncollectable Accounts	F-25	See NOTE 2
Other Regulatory Assets	F-32	See NOTE 1
Notes Payable	F-42	See NOTE 2
Income Statement Account Details	F-60	See NOTE 2
Common Utility Plant and Expenses	F-65 thru 69	See NOTE 1
Accumulated Provision for Depreciation of Electric Utility Plant	E-14/15	See NOTE 1
Steam-Electric Generating Plant Statistics (Large Plants, by Unit)	E-16/17	See NOTE 2

NOTE 1 Filed PSCW page as a supplement to the "M" page. Michigan has adopted Wisconsin AFUDC policy for Wisconsin Electric. The pages above relate to Wisconsin AFUDC policy and are being filed as supplemental pages to support Michigan's adoption of Wisconsin AFUDC policy. Approved by Staff. PSCW is the "Public Service Commission of Wisconsin". AFUDC is short for "Adjustment For Funds Used During Construction".

NOTE 2 Filed PSCW page in place of MPSC page, because the PSCW page includes same information as requested by the Michigan page.

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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/17/2012	End of 2011/Q4

GENERAL INFORMATION

1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of office where any other corporate books of account are kept, if different from that where the general corporate books are kept.

Stephen P. Dickson, Vice President and Controller
231 West Michigan Street
Milwaukee, WI 53203

2. Provide the name of the State under the laws of which respondent is incorporated, and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and the date organized.

The Company was incorporated in the State of Wisconsin in 1896.

3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.

Not applicable

4. State the classes or utility and other services furnished by respondent during the year in each State in which the respondent operated.

Electric service was furnished by the respondent during the year in the states of Wisconsin and Michigan.

Natural gas and steam service was furnished solely in the state of Wisconsin.

5. Have you engaged as the principal accountant to audit your financial statements an accountant who is not the principal accountant for your previous year's certified financial statements?

(1) [ ] Yes...Enter the date when such independent accountant was initially engaged:
(2) [X] No

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/17/2012	End of 2011/Q4

CONTROL OVER RESPONDENT

1. If any corporation, business trust, or similar organization or a combination of such organizations jointly held control over the repondent at the end of the year, state name of controlling corporation or organization, manner in which control was held, and extent of control. If control was in a holding company organization, show the chain of ownership or control to the main parent company or organization. If control was held by a trustee(s), state name of trustee(s), name of beneficiary or beneficiearies for whom trust was maintained, and purpose of the trust.

All outstanding shares of the company's common stock, representing approximately 99% of its voting securities, are owned by the parent company, Wisconsin Energy Corporation.

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	Dec. 31, 2011

CONTROL OVER RESPONDENT & OTHER ASSOCIATED COMPANIES

1. If any corporation, business trust, or similar organization or combinatin of such organizations jointly held control over the respondent at end of year, state name of controlling corporation or organization, manner in which control was held. and extent of control. If control was in a holding company organization, show the chain of ownership or control to the main parent company or organization. If control was held by a trustee(s), state name of trustee(s), name of beneficiary or beneficiaries for whom trust was maintained, and purpose of the trust.

2. List any entities which respondent did not control either directly or indirectly and which did not control respondent but which were associated companies at any time during the year.

1. All outstanding shares of common stock of the company, representing approximately 99 percent of the voting securities of the company, are held by the parent company, Wisconsin Energy Corporation.

2. ATC Holding LLC
Distribution Vision 2010, LLC
Northern Tree Service, Inc.
SSS Holdings LLC
WEC Capital Trust II
WEXCO of Delaware, Inc.
Minergy Vitrification LLC
Wisconsin Gas LLC
W.E. Power, LLC
Elm Road Generating Station Supercritical, LLC
Elm Road Services, LLC
Port Washington Generating Station, LLC
ATC Management Inc.
American Transmission Company LLC
Bostco LLC
Lake Breeze Wind Farm, LLC
PowerTree Carbon Company, LLC
UtiliTree Carbon Company
Wisconsin Energy Capital Corporation
WISPARK LLC
WISVEST LLC
WITECH LLC
MINERGY LLC
Wisconsin Energy Corporation Foundation, Inc.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/17/2012	End of 2011/Q4

CORPORATIONS CONTROLLED BY RESPONDENT

1. Report below the names of all corporations, business trusts, and similar organizations, controlled directly or indirectly by respondent at any time during the year. If control ceased prior to end of year, give particulars (details) in a footnote.
2. If control was by other means than a direct holding of voting rights, state in a footnote the manner in which control was held, naming any intermediaries involved.
3. If control was held jointly with one or more other interests, state the fact in a footnote and name the other interests.

Definitions
1. See the Uniform System of Accounts for a definition of control.
2. Direct control is that which is exercised without interposition of an intermediary.
3. Indirect control is that which is exercised by the interposition of an intermediary which exercises direct control.
4. Joint control is that in which neither interest can effectively control or direct action without the consent of the other, as where the voting control is equally divided between two holders, or each party holds a veto power over the other. Joint control may exist by mutual agreement or understanding between two or more parties who together have control within the meaning of the definition of control in the Uniform System of Accounts, regardless of the relative voting rights of each party.

Line No.	Name of Company Controlled (a)	Kind of Business (b)	Percent Voting Stock Owned (c)	Footnote Ref. (d)
1	Bostco LLC	Property Renovation and	100%	
2		Management		
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/17/2012	End of 2011/Q4

OFFICERS

1. Report below the name, title and salary for each executive officer whose salary is $50,000 or more. An "executive officer" of a respondent includes its president, secretary, treasurer, and vice president in charge of a principal business unit, division or function (such as sales, administration or finance), and any other person who performs similar policy making functions.
2. If a change was made during the year in the incumbent of any position, show name and total remuneration of the previous incumbent, and the date the change in incumbency was made.

Line No.	Title (a)	Name of Officer (b)	Salary for Year (c)
1	Chairman of the Board, President and CEO	Gale E. Klappa (1) (3)	2,467,776
2	Executive VP and CFO	Frederick D. Kuester (1) (2)	1,423,736
3	Executive VP	Allen L. Leverett (1) (2)	1,252,950
4	Executive VP and General Counsel	James C. Fleming (1)	593,447
5	Senior VP and Chief Administrative Officer	Kristine A. Rappe (1)	798,594
6	Senior VP - External Affairs	Robert M. Garvin (1)	719,794
7	Senior VP - Wholesale Energy and Fuels	Charles Matthews	635,371
8	Senior VP	Charles R. Cole (1)	524,752
9	Senior VP - Customer Operations	Kevin Fletcher (1)	253,206
10	Senior VP - Customer Services	Joan M. Shafer (1)	245,201
11	VP - Corporate Communications	Richard J. White (1)	388,419
12	VP, Corporate Secretary and Assoc. General Counsel	Susan H. Martin (1)	222,770
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15			
16	(1) Officer received compensation from Wisconsin Energy		
17	Corporation and/or its other affiliated companies		
18	(2) Effective 3/1/2011, Mr. Kuester was appointed CFO,		
19	succeeding Mr. Leverett as CFO.		
20	(3) Effective 5/5/2011, Mr. Klappa also serves as the		
21	COO, succeeding Mr. Kuester as COO.		
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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/17/2012	End of 2011/Q4

DIRECTORS

1. Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a), abbreviated titles of the directors who are officers of the respondent.
2. Designate members of the Executive Committee by a triple asterisk and the Chairman of the Executive Committee by a double asterisk.

Line No.	Name (and Title) of Director (a)	Principal Business Address (b)
1	Gale E. Klappa**	231 West Michigan Street
2	Chairman of the Board, President and	Milwaukee, WI 53203
3	Chief Executive Officer	
4		
5	John F. Bergstrom***	231 West Michigan Street
6	Director	Milwaukee, WI 53203
7		
8	Barbara L. Bowles***	231 West Michigan Street
9	Director	Milwaukee, WI 53203
10		
11	Patricia W. Chadwick	231 West Michigan Street
12	Director	Milwaukee, WI 53203
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14	Robert A. Cornog***	231 West Michigan Street
15	Director	Milwaukee, WI 53203
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17	Curt S. Culver	231 West Michigan Street
18	Director	Milwaukee, WI 53203
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20	Thomas J. Fischer	231 West Michigan Street
21	Director	Milwaukee, WI 53203
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23	Ulice Payne, Jr.	231 West Michigan Street
24	Director	Milwaukee, WI 53203
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26	Frederick P. Stratton, Jr.***	231 West Michigan Street
27	Director	Milwaukee, WI 53203
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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission		Dec. 31, 2011

DIRECTORS

1. Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a), abbreviated titles of the directors who are officers of the respondent.

2. Designate members of the Executive Committee by a triple asterisk and the Chairman of the Executive Committee by a double asterisk.

Name (and Title) of Director (a)		No. of Directors Meetings During Yr. (c)	Fees During Year (d)
		See Note 1 below	See Note 2 below
Gale E. Klappa** Chairman of the Board, President and CEO			
John F. Bergstrom*** Director			
Barbara L. Bowles*** Director			
Patricia W. Chadwick Director			
Robert A. Cornog*** Director			
Curt S. Culver Director			
Thomas J. Fischer Director			
Ulice Payne, Jr. Director			
Frederick P. Stratton, Jr.*** Director			

Note 1:

The Company is required by the Securities and Exchange Commission to report attendance of any director that has attended less than 75 percent of Board and Committee meetings. No director attended fewer than 83.3% of the total number of meetings of the Board and Board committees on which he or she served.

Note 2:

The Company is required by the Securities and Exchange Commission to report information regarding the compensation of directors. During 2011, each non-employee director received an annual retainer fee of $75,000. Non-employee chairs of the Finance Committee and the Corporate Governance Board Committees received a quarterly retainer of $2,500, the chair of the Compensation Committee received a quarterly retainer of $3,000 and the chair of the Audit and Oversight Committee received a quarterly retainer of $3,750. WEC reimbursed non-emoloyee directors for all out-of-pocket travel expenses. Each non-employee director also received on January 3, 2011, the 2011 annual stock compensation award in the form of WEC restricted stock equal to a value of $75,000, with all shares vesting three years from the grant date. Employee directors do not receive these fees.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/17/2012	End of 2011/Q4

INFORMATION ON FORMULA RATES
FERC Rate Schedule/Tariff Number FERC Proceeding

Does the respondent have formula rates? [X] Yes [ ] No

1. Please list the Commission accepted formula rates including FERC Rate Schedule or Tariff Number and FERC proceeding (i.e. Docket No) accepting the rate(s) or changes in the accepted rate.

Line No.	FERC Rate Schedule or Tariff Number	FERC Proceeding
1	Second Revised Rate Schedule 88 (Alger Delta)	FERC Docket Number ER10-1736-001
2	Second Revised Rate Schedule 89 (Ontonagon)	FERC Docket Number ER10-1737-000
3	Third Revised Rate Schedule 86 (Crystal Falls)	FERC Docket Number ER10-1738-000
4	FERC Electric Tariff Volume No 9, SA No 2 (WPPI)	FERC Docket Number ER11-3349-000
5	FERC Electric Tariff Volume No 9	FERC Docket Number ER11-3883-000
6	Fourth Revised Rate Schedule 90 (WPPI)	FERC Docket Number ER11-3885-000
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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/17/2012	End of 2011/Q4

INFORMATION ON FORMULA RATES
FERC Rate Schedule/Tariff Number FERC Proceeding

Does the respondent file with the Commission annual (or more frequent) filings containing the inputs to the formula rate(s)? [ ] Yes [X] No

2. If yes, provide a listing of such filings as contained on the Commission's eLibrary website

Line No.	Accession No.	Document Date \ Filed Date	Docket No.	Description	Formula Rate FERC Rate Schedule Number or Tariff Number
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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/17/2012	End of 2011/Q4

INFORMATION ON FORMULA RATES
Formula Rate Variances

1. If a respondent does not submit such filings then indicate in a footnote to the applicable Form 1 schedule where formula rate inputs differ from amounts reported in the Form 1.
2. The footnote should provide a narrative description explaining how the "rate" (or billing) was derived if different from the reported amount in the Form 1.
3. The footnote should explain amounts excluded from the ratebase or where labor or other allocation factors, operating expenses, or other items impacting formula rate inputs differ from amounts reported in Form 1 schedule amounts.
4. Where the Commission has provided guidance on formula rate inputs, the specific proceeding should be noted in the footnote.

Line No.	Page No(s).	Schedule	Column	Line No
1	200	Summary of Utility Plant & Accum Prov for Dep	c	14
2	200	Summary of Utility Plant & Accum Prov for Dep	c	15
3	204	Electric Plant in Service	c	16
4	214	Electric Plant Held for Future Use	a	9
5	216.1	Construction Work in Progress - Electric	a	25
6	219	Accumulated Provision for Dep of Electric Utility	c	8
7	219	Accumulated Provision for Dep of Electric Utility	c	19
8	227	Materials and Supplies	c	1
9	234.1	Accumulated Deferred Income Taxes	See Notes on Page	
10	256.1	Long Term Debt	h	30
11	261	Reconciliation of Rpt Net Inc w Taxable Inc Fed	b	28
12	262	Taxes Accrued, Prepaid and Charged During the Year	a	1
13	274.2	Accumulated Deferred Income Taxes - Other Property	k	2
14	276	Accumulated Deferred Income Taxes - Other	a	8
15	300	Electric Operating Revenues	b	19
16	300	Electric Operating Revenues	b	21
17	320	Electric Operation and Maintenance Expenses	b	11
18	320	Electric Operation and Maintenance Expenses	b	88
19	326	Purchased Power	g	6
20	326	Purchased Power	k	6
21	401	Electric Energy Account	b	27
22	401	Monthly Peaks and Output	d	29
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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission		Dec. 31, 2011

SECURITY HOLDERS AND VOTING POWERS

1. (A) Give the names and addresses of the 10 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent, prior to the end of the year, had the highest voting powers in the respondent, and state the number of votes which each would have had the right to cast on that date if a meeting were then in order. If any such holder held in trust, give in a footnote the known particulars of the trust (whether voting trust, etc.), duration of trust, and principal holders of beneficiary interests in the trust. If the stock book was not closed or a list of stockholders was not compiled within one year prior to the end of the year, or if since the previous compilation of a list of stockholders, some other class of security has become vested with voting rights, then show such 10 security holders as of the close of the year. Arrange the names of the security holders in the order of voting power, commencing with the highest. Show in column (a) the titles of officers and directors included in such list of 10 security holders.

(B) Give also the name and indicate the voting powers resulting from ownership of securities of the respondents of each officer and director not included in the list of 10 largest security holders.

2. If any security other than stock carries voting rights, explain in a footnote statement the cicumstances whereby such security became vested with voting rights and give other important particulars (details) concerning the voting rights of such security.
State whether voting rights are actual or contingent; if contingent, describe the contingency.

3. If any class or issue of security has any special privileges in the election of directors, trustees or managers, or in the determination of corporate action by any method, explain briefly in a footnote.

4. Furnish particulars (details) concerning any options, warrants, or rights outstanding at the end of the year for others to purchase securities of the respondent or any securities or other assets owned by the respondent, including prices, expiration dates, and other material information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by any officer, director, associated company, or any of the ten largest security holders. This instruction is inapplicable to convertible securities or to any securities substantially all of which are outstanding in the hands of the general public where the options, warrants, or rights were issued on a prorata basis.

1. Give date of the latest closing of the stock book prior to end of year, and state the purpose of such closing:	2. State the total number of votes cast at the latest general meeting prior to the end of year for election of directors of the respondent and number of such votes cast by proxy	Date and Place of meeting:
Books were not closed but listings were prepared as of December 31, 2011 for the purpose of updating records and preparing statistical data.	Total: 33,289,327 By proxy 33,289,327	April 28, 2011 Wisconsin Electric Power Co. 231 W. Michigan St. Milwaukee, WI 53203

Line No.	Name (Title) and Address of Security Holder	VOTING SECURITIES Number of votes as of (date): December 31, 2011 Total Votes	Common Stock	Preferred Stock (d)	OTHER (e)
4	TOTAL votes of all voting securities	33,593,825	33,289,327	304,498	--
5	TOTAL number of security holders	1,031	1	1,030	--
6	TOTAL votes of security holders listed below	33,564,979	33,289,327	275,652	--
7					
8	1. (A) Ten largest security holders -				
9	registered holders only				
10					
11	Wisconsin Energy Corporation	33,289,327	33,289,327		--
12	231 West Michigan Street, P. O. Box 2949				
13	Milwaukee, WI 53203				
14					
15	CedeFast	259,474		259,474	--
16	P.O. Box 20				
17	Bowling Green Station				
18	New York, NY 10041				
19					
20	Jack Rubens	5,166		5,166	--
21	6598 Grande Orchid Way				
22	Delray Beach, FL 33446				
23					
24	Trans International, LLC	3,641		3,641	--
25	N93 W16288 Megal Dr.				--
26	Menomonee Falls, WI 53051				
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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission		Dec. 31, 2010

SECURITY HOLDERS AND VOTING POWERS (Continued)

Line No.	Name (Title) and Address of Security Holder (a)	Total Votes (b)	Common Stock (c)	Preferred Stock (d)	OTHER (e)
31	George G. Metzger & Mary G. Metzger Tr.	2,100		2,100	--
32	George G. Metzger & Mary G. Metzger				
33	Rev Trust UA 11/16/98				
34	1940 Hines Lakeview Dr.				
35	Cumberland, WI 54829				--
36					
42	Harold G. Zeitler & Jeanette R. Zeitler Jt Ten	1,170		1,170	
43	E4720 St. Hwy. 54				
44	Algoma, WI 54201				
45					--
46	Kathleen Marie Micek	1,025		1,025	
47	8586 Hilo Trail				
48	Cottage Grove, MN 55016				
49					
50	Jerry Albrecht Tr. Jerry & Patricia Albrecht	1,000		1,000	
51	Rev. Trust U/A dtd. 04/26/2005				
52	115 Frontier Ln.				
53	Yankton, SD 57078				
54					
55	Jeffrey P. Reimann	1,000		1,000	
56	1517 W. Superior Ave.				
57	Sheboygan, WI 53081				
58					
59	Mary Ann Doyle Dalgo	566		566	
60	P.O. Box 111459				
61	Memphis, TN 53110-1205				
62					
63	Joseph J. Grajek	510		510	
64	4060 E. Allerton Ave.				
65	Cudahy, WI 53110				
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Name of Respondent	This Report Is:	Date of Report	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/17/2012	End of 2011/Q4

IMPORTANT CHANGES DURING THE QUARTER/YEAR

Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none," "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.

1. Changes in and important additions to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact.
2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.
3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.
4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other condition. State name of Commission authorizing lease and give reference to such authorization.
5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements, etc.
6. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State Commission authorization, as appropriate, and the amount of obligation or guarantee.
7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.
8. State the estimated annual effect and nature of any important wage scale changes during the year.
9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.
10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on Page 104 or 105 of the Annual Report Form No. 1, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.
11. (Reserved.)
12. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by Instructions 1 to 11 above, such notes may be included on this page.
13. Describe fully any changes in officers, directors, major security holders and voting powers of the respondent that may have occurred during the reporting period.
14. In the event that the respondent participates in a cash management program(s) and its proprietary capital ratio is less than 30 percent please describe the significant events or transactions causing the proprietary capital ratio to be less than 30 percent, and the extent to which the respondent has amounts loaned or money advanced to its parent, subsidiary, or affiliated companies through a cash management program(s). Additionally, please describe plans, if any to regain at least a 30 percent proprietary ratio.

PAGE 108 INTENTIONALLY LEFT BLANK
SEE PAGE 109 FOR REQUIRED INFORMATION.

IMPORTANT CHANGES DURING THE QUARTER/YEAR (Continued)

1. No new changes in franchise rights during 2011

2. None

3. None

4. None

5. Nothing to report for 2011

6. On December 31, 2011, Wisconsin Electric had $352,000,000 outstanding commercial paper. PSCW authorization was issued on January 19, 2006 under a Supplemental Certificate of Authority and Order in Docket 6630-SB-120.

7. There have been no changes to the Wisconsin Electric Power Company Articles of Incorporation (As Amended and Restated January 10, 1995) or Bylaws (As Amended to May 1, 2000, Inclusive).

8. Negotiated wage increases vary by bargaining unit effective at various dates in 2011.

   Local 510 IBEW - 2.5%
   Local 2150 IBEW - 1.0% effective 1-1-11; 1.5% effective 8-16-11
   Local 317 IUOE - 1.5% effective 4-1-11
   Local 2006 Unit 5 - contract expires 11-1-11; no wage increase prior

   Management - 2.9% broad-based salary increase effective 1-1-11

9. In February 2011, Wisconsin Electric reached a settlement with the United States Department of Energy under which Wisconsin Electric received $45.5 million to resolve a spent nuclear fuel case.

10. No material transactions to report

11. Reserved

12. No items to report

13. David Hughes became Vice President of Wisconsin Electric effective 1-20-11; Tom Metcalfe was named Officer/Vice President-Oak Creek Campus of Wisconsin Electric effective 2-1-11; Mark Stone was named Officer/Vice President-Construction of Wisconsin Electric effective 2-1-11; Scott Lauber was promoted to Officer/Assistant Treasurer of Wisconsin Electric effective 3-1-11; Allen Leverett is no longer CFO of Wisconsin Electric effective 3-1-11; Rick Kuester became CFO of Wisconsin Electric effective 3-1-11; Allen Leverett remains an Executive Vice President of Wisconsin Electric; he also is now President and CEO of We-Generation; J. Patrick Keyes was hired as Vice President and Treasurer of Wisconsin Electric effective 4-11-11; Robert M. Garvin was hired as Senior Vice President-External Affairs of Wisconsin Electric effective 4-15-11; Kevin Fletcher was appointed Senior Vice President-Customer Operations of Wisconsin Electric effective 10-31-11; Jeff West retired on 10-22-11 and is no longer an officer of Wisconsin Electric; Scott Patulski retired from his position of Vice President-Fossil Operations of Wisconsin Electric effective 6-1-11.

14. Not applicable

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) ☒ An Original (2) ☐ A Resubmission	04/17/2012	End of 2011/Q4

COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	**UTILITY PLANT**			
2	Utility Plant (101-106, 114)	200-201	10,631,367,127	9,585,686,584
3	Construction Work in Progress (107)	200-201	902,410,856	803,247,294
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		11,533,777,983	10,388,933,878
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 110, 111, 115)	200-201	3,497,057,320	3,415,917,435
6	Net Utility Plant (Enter Total of line 4 less 5)		8,036,720,663	6,973,016,443
7	Nuclear Fuel in Process of Ref., Conv.,Enrich., and Fab. (120.1)	202-203	0	0
8	Nuclear Fuel Materials and Assemblies-Stock Account (120.2)		0	0
9	Nuclear Fuel Assemblies in Reactor (120.3)		0	0
10	Spent Nuclear Fuel (120.4)		0	0
11	Nuclear Fuel Under Capital Leases (120.6)		0	0
12	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202-203	0	0
13	Net Nuclear Fuel (Enter Total of lines 7-11 less 12)		0	0
14	Net Utility Plant (Enter Total of lines 6 and 13)		8,036,720,663	6,973,016,443
15	Utility Plant Adjustments (116)		0	0
16	Gas Stored Underground - Noncurrent (117)		0	0
17	**OTHER PROPERTY AND INVESTMENTS**			
18	Nonutility Property (121)		15,478,234	15,609,825
19	(Less) Accum. Prov. for Depr. and Amort. (122)		3,529,807	3,502,923
20	Investments in Associated Companies (123)		0	0
21	Investment in Subsidiary Companies (123.1)	224-225	2,701,245	3,015,698
22	(For Cost of Account 123.1, See Footnote Page 224, line 42)			
23	Noncurrent Portion of Allowances	228-229	0	0
24	Other Investments (124)		307,504,590	290,848,315
25	Sinking Funds (125)		222,802	217,035
26	Depreciation Fund (126)		0	0
27	Amortization Fund - Federal (127)		0	0
28	Other Special Funds (128)		0	0
29	Special Funds (Non Major Only) (129)		0	0
30	Long-Term Portion of Derivative Assets (175)		2,495,363	657,460
31	Long-Term Portion of Derivative Assets – Hedges (176)		0	0
32	TOTAL Other Property and Investments (Lines 18-21 and 23-31)		324,872,427	306,845,410
33	**CURRENT AND ACCRUED ASSETS**			
34	Cash and Working Funds (Non-major Only) (130)		0	0
35	Cash (131)		12,681,774	23,112,901
36	Special Deposits (132-134)		0	2,634,410
37	Working Fund (135)		11,425	11,425
38	Temporary Cash Investments (136)		0	0
39	Notes Receivable (141)		0	0
40	Customer Accounts Receivable (142)		294,148,147	295,826,457
41	Other Accounts Receivable (143)		22,759,926	3,424,437
42	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)		36,938,454	34,226,551
43	Notes Receivable from Associated Companies (145)		0	0
44	Accounts Receivable from Assoc. Companies (146)		30,539,999	18,612,035
45	Fuel Stock (151)	227	169,013,450	182,325,055
46	Fuel Stock Expenses Undistributed (152)	227	0	0
47	Residuals (Elec) and Extracted Products (153)	227	0	0
48	Plant Materials and Operating Supplies (154)	227	106,494,279	97,535,278
49	Merchandise (155)	227	8,845	12,156
50	Other Materials and Supplies (156)	227	0	0
51	Nuclear Materials Held for Sale (157)	202-203/227	0	0
52	Allowances (158.1 and 158.2)	228-229	0	6,146

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/17/2012	End of 2011/Q4

COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)(Continued)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
53	(Less) Noncurrent Portion of Allowances		0	0
54	Stores Expense Undistributed (163)	227	3,460,000	3,380,000
55	Gas Stored Underground - Current (164.1)		38,977,008	37,251,635
56	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)		1,218,524	1,260,182
57	Prepayments (165)		123,437,354	110,176,881
58	Advances for Gas (166-167)		0	0
59	Interest and Dividends Receivable (171)		0	0
60	Rents Receivable (172)		0	0
61	Accrued Utility Revenues (173)		200,521,283	208,727,106
62	Miscellaneous Current and Accrued Assets (174)		60,158,240	12,449,883
63	Derivative Instrument Assets (175)		19,219,284	14,145,655
64	(Less) Long-Term Portion of Derivative Instrument Assets (175)		2,495,363	657,460
65	Derivative Instrument Assets - Hedges (176)		0	0
66	(Less) Long-Term Portion of Derivative Instrument Assets - Hedges (176		0	0
67	Total Current and Accrued Assets (Lines 34 through 66)		1,043,215,721	976,007,631
68	**DEFERRED DEBITS**			
69	Unamortized Debt Expenses (181)		3,311,227	2,892,974
70	Extraordinary Property Losses (182.1)	230a	0	0
71	Unrecovered Plant and Regulatory Study Costs (182.2)	230b	0	0
72	Other Regulatory Assets (182.3)	232	1,409,629,264	1,151,574,791
73	Prelim. Survey and Investigation Charges (Electric) (183)		0	0
74	Preliminary Natural Gas Survey and Investigation Charges 183.1)		0	0
75	Other Preliminary Survey and Investigation Charges (183.2)		0	0
76	Clearing Accounts (184)		1,687,673	1,625,574
77	Temporary Facilities (185)		0	0
78	Miscellaneous Deferred Debits (186)	233	164,727,864	166,110,927
79	Def. Losses from Disposition of Utility Plt. (187)		0	0
80	Research, Devel. and Demonstration Expend. (188)	352-353	0	0
81	Unamortized Loss on Reaquired Debt (189)		0	0
82	Accumulated Deferred Income Taxes (190)	234	286,097,540	424,583,807
83	Unrecovered Purchased Gas Costs (191)		0	0
84	Total Deferred Debits (lines 69 through 83)		1,865,453,568	1,746,788,073
85	TOTAL ASSETS (lines 14-16, 32, 67, and 84)		11,270,262,379	10,002,657,557

Name of Respondent	This Report is:	Date of Report (mo, da, yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [x] An Original (2) [ ] A Resubmission	04/17/2012	end of 2011/Q4

COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	PROPRIETARY CAPITAL			
2	Common Stock Issued (201)	250-251	332,893,270	332,893,270
3	Preferred Stock Issued (204)	250-251	30,449,800	30,449,800
4	Capital Stock Subscribed (202, 205)		0	0
5	Stock Liability for Conversion (203, 206)		0	0
6	Premium on Capital Stock (207)		153,089,947	153,089,947
7	Other Paid-In Capital (208-211)	253	788,552,079	775,450,665
8	Installments Received on Capital Stock (212)	252	0	0
9	(Less) Discount on Capital Stock (213)	254	0	0
10	(Less) Capital Stock Expense (214)	254b	0	0
11	Retained Earnings (215, 215.1, 216)	118-119	1,899,847,939	1,800,666,139
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118-119	2,701,145	3,015,598
13	(Less) Reaquired Capital Stock (217)	250-251	0	0
14	Noncorporate Proprietorship (Non-major only) (218)		0	0
15	Accumulated Other Comprehensive Income (219)	122(a)(b)	0	0
16	Total Proprietary Capital (lines 2 through 15)		3,207,534,180	3,095,565,419
17	LONG-TERM DEBT			
18	Bonds (221)	256-257	2,285,000,000	1,985,000,000
19	(Less) Reaquired Bonds (222)	256-257	0	0
20	Advances from Associated Companies (223)	256-257	0	0
21	Other Long-Term Debt (224)	256-257	0	0
22	Unamortized Premium on Long-Term Debt (225)		0	0
23	(Less) Unamortized Discount on Long-Term Debt-Debit (226)		18,260,936	14,875,352
24	Total Long-Term Debt (lines 18 through 23)		2,266,739,064	1,970,124,648
25	OTHER NONCURRENT LIABILITIES			
26	Obligations Under Capital Leases - Noncurrent (227)		2,716,549,286	2,060,682,773
27	Accumulated Provision for Property Insurance (228.1)		0	0
28	Accumulated Provision for Injuries and Damages (228.2)		3,762,127	11,607,978
29	Accumulated Provision for Pensions and Benefits (228.3)		337,891,939	452,857,629
30	Accumulated Miscellaneous Operating Provisions (228.4)		6,371,314	13,722,560
31	Accumulated Provision for Rate Refunds (229)		0	0
32	Long-Term Portion of Derivative Instrument Liabilities		390,920	228,130
33	Long-Term Portion of Derivative Instrument Liabilities - Hedges		0	0
34	Asset Retirement Obligations (230)		52,878,808	50,783,775
35	Total Other Noncurrent Liabilities (lines 26 through 34)		3,117,844,394	2,589,882,845
36	CURRENT AND ACCRUED LIABILITIES			
37	Notes Payable (231)		351,987,335	210,493,822
38	Accounts Payable (232)		278,275,904	249,227,887
39	Notes Payable to Associated Companies (233)		0	0
40	Accounts Payable to Associated Companies (234)		76,364,921	65,114,029
41	Customer Deposits (235)		24,676,215	23,219,625
42	Taxes Accrued (236)	262-263	-88,442,899	-2,697,901
43	Interest Accrued (237)		16,128,351	13,575,571
44	Dividends Declared (238)		66,747	66,747
45	Matured Long-Term Debt (239)		0	0

Name of Respondent	This Report is:	Date of Report (mo, da, yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/17/2012	end of 2011/Q4

COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS) (Continued)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
46	Matured Interest (240)		0	0
47	Tax Collections Payable (241)		4,954,448	3,990,771
48	Miscellaneous Current and Accrued Liabilities (242)		165,942,416	121,093,759
49	Obligations Under Capital Leases-Current (243)		37,901,099	21,759,837
50	Derivative Instrument Liabilities (244)		4,708,862	6,273,999
51	(Less) Long-Term Portion of Derivative Instrument Liabilities		390,920	228,130
52	Derivative Instrument Liabilities - Hedges (245)		0	0
53	(Less) Long-Term Portion of Derivative Instrument Liabilities-Hedges		0	0
54	Total Current and Accrued Liabilities (lines 37 through 53)		872,172,479	711,890,016
55	DEFERRED CREDITS			
56	Customer Advances for Construction (252)		62,729,363	80,499,069
57	Accumulated Deferred Investment Tax Credits (255)	266-267	28,428,231	32,331,752
58	Deferred Gains from Disposition of Utility Plant (256)		0	0
59	Other Deferred Credits (253)	269	11,811,695	28,923,764
60	Other Regulatory Liabilities (254)	278	124,860,413	128,300,764
61	Unamortized Gain on Reaquired Debt (257)		0	0
62	Accum. Deferred Income Taxes-Accel. Amort.(281)	272-277	0	0
63	Accum. Deferred Income Taxes-Other Property (282)		1,480,649,774	1,272,308,773
64	Accum. Deferred Income Taxes-Other (283)		97,492,786	92,830,507
65	Total Deferred Credits (lines 56 through 64)		1,805,972,262	1,635,194,629
66	TOTAL LIABILITIES AND STOCKHOLDER EQUITY (lines 16, 24, 35, 54 and 65)		11,270,262,379	10,002,657,557

Name of Respondent	This Report Is: (1) [X] An Original (2) [ ] A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report

COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS) (Continued)

Line	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)
46	Matured Interest (240)		0	0
47	Tax Collections Payable (241)		4,954,448	3,990,771
48	Misc. Current and Accrued Liabilities (242)		165,942,416	121,093,759
49	Obligations Under Capital Leases -Current (243)		37,901,099	21,759,837
50	Derivative Instrument Liabilities (244)		4,708,862	6,273,999
51	(Less) LT Portion of Derivative Instrument Liabilities		390,920	228,130
52	Derivative Instrument Liabilities - Hedges (245)		0	0
53	(Less) LT Portion of Derivative Instrument Liabilities - Hedges		0	0
54	Federal Income Taxes Accrued for Prior Years (246)	See Footnote Below	0	0
55	State and Local Taxes Accrued for Prior Years - (246.1)	See Footnote Below	0	0
56	Federal Income Taxes Accrued for Prior Years - Adjustments (247)	See Footnote Below	0	0
57	State and Local Taxes Accrued for Prior Years - Adjustments (247.1)	See Footnote Below	0	0
58	TOTAL Current and Accrued Liabilities (Enter total of lines 37 thru 57)		**872,172,479**	**711,890,016**
59	**DEFERRED CREDITS**			
60	Customer Advances for Construction (252)		62,729,363	80,499,069
61	Accumulated Deferred Investment Tax Credits (255)	266-267	28,428,231	32,331,752
62	Deferred Gains from Disposition of Utility Plt. (256)	270	0	0
63	Other Deferred Credits (253)	269	11,811,695	28,923,764
64	Other Regulatory Liabilities	278	124,860,413	128,300,764
65	Unamortized Gain on Reacquired Debt (257)	237	0	0
66	Accum. Deferred Income Taxes-Accel. Amort. (281)		0	0
67	Accum. Deferred Income Taxes-Other Property (282)		1,480,649,774	1,272,308,773
68	Accum. Deferred Income Taxes-Other (283)	272-277	97,492,786	92,830,507
69	TOTAL Deferred Credits (Enter total of lines 60 thru 68)		**1,805,972,262**	**1,635,194,629**
70	TOTAL Liabilities and Other Credits (Enter total of lines 16, 24, 35, 58 and 69)		**11,270,262,379**	**10,002,657,557**

Information for Lines 54 - 57 is reported on Line 42 - Taxes Accrued on MPSC Form P-521 Page 112(M)

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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/17/2012	End of 2011/Q4

STATEMENT OF INCOME

Quarterly
1. Report in column (c) the current year to date balance. Column (c) equals the total of adding the data in column (g) plus the data in column (i) plus the data in column (k). Report in column (d) similar data for the previous year. This information is reported in the annual filing only.
2. Enter in column (e) the balance for the reporting quarter and in column (f) the balance for the same three month period for the prior year.
3. Report in column (g) the quarter to date amounts for electric utility function; in column (i) the quarter to date amounts for gas utility, and in column (k) the quarter to date amounts for other utility function for the current year quarter.
4. Report in column (h) the quarter to date amounts for electric utility function; in column (j) the quarter to date amounts for gas utility, and in column (l) the quarter to date amounts for other utility function for the prior year quarter.
5. If additional columns are needed, place them in a footnote.

Annual or Quarterly if applicable
5. Do not report fourth quarter data in columns (e) and (f)
6. Report amounts for accounts 412 and 413, Revenues and Expenses from Utility Plant Leased to Others, in another utility columnin a similar manner to a utility department. Spread the amount(s) over lines 2 thru 26 as appropriate. Include these amounts in columns (c) and (d) totals.
7. Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.

Line No.	Title of Account (a)	(Ref.) Page No. (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current 3 Months Ended Quarterly Only No 4th Quarter (e)	Prior 3 Months Ended Quarterly Only No 4th Quarter (f)
1	UTILITY OPERATING INCOME					
2	Operating Revenues (400)	300-301	3,751,183,804	3,496,674,448		
3	Operating Expenses					
4	Operation Expenses (401)	320-323	2,690,697,308	2,658,611,413		
5	Maintenance Expenses (402)	320-323	240,362,955	213,912,606		
6	Depreciation Expense (403)	336-337	212,161,989	208,636,512		
7	Depreciation Expense for Asset Retirement Costs (403.1)	336-337				
8	Amort. & Depl. of Utility Plant (404-405)	336-337	4,919,442	4,279,469		
9	Amort. of Utility Plant Acq. Adj. (406)	336-337				
10	Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407)		3,253,404	3,253,404		
11	Amort. of Conversion Expenses (407)					
12	Regulatory Debits (407.3)					
13	(Less) Regulatory Credits (407.4)					
14	Taxes Other Than Income Taxes (408.1)	262-263	126,543,890	117,171,708		
15	Income Taxes - Federal (409.1)	262-263	-135,304,876	49,210,990		
16	- Other (409.1)	262-263	2,923,708	22,694,551		
17	Provision for Deferred Income Taxes (410.1)	234, 272-277	1,379,083,872	757,874,825		
18	(Less) Provision for Deferred Income Taxes-Cr. (411.1)	234, 272-277	1,115,135,316	694,141,617		
19	Investment Tax Credit Adj. - Net (411.4)	266	-3,766,241	-3,160,993		
20	(Less) Gains from Disp. of Utility Plant (411.6)		423,202	198,452,494		
21	Losses from Disp. of Utility Plant (411.7)					
22	(Less) Gains from Disposition of Allowances (411.8)					
23	Losses from Disposition of Allowances (411.9)					
24	Accretion Expense (411.10)					
25	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 24)		3,405,316,933	3,139,890,374		
26	Net Util Oper Inc (Enter Tot line 2 less 25) Carry to Pg117,line 27		345,866,871	356,784,074		

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/17/2012	End of 2011/Q4

STATEMENT OF INCOME FOR THE YEAR (Continued)

9. Use page 122 for important notes regarding the statement of income for any account thereof.
10. Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in material refund to the utility with respect to power or gas purchases. State for each year effected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power or gas purchases.
11 Give concise explanations concerning significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purches, and a summary of the adjustments made to balance sheet, income, and expense accounts.
12. If any notes appearing in the report to stokholders are applicable to the Statement of Income, such notes may be included at page 122.
13. Enter on page 122 a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also, give the appropriate dollar effect of such changes.
14. Explain in a footnote if the previous year's/quarter's figures are different from that reported in prior reports.
15. If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles report the information in a footnote to this schedule.

ELECTRIC UTILITY		GAS UTILITY		OTHER UTILITY		Line No.
Current Year to Date (in dollars) (g)	Previous Year to Date (in dollars) (h)	Current Year to Date (in dollars) (i)	Previous Year to Date (in dollars) (j)	Current Year to Date (in dollars) (k)	Previous Year to Date (in dollars) (l)	
						1
3,234,843,698	2,976,283,059	477,379,892	481,629,652	38,960,214	38,761,737	2
						3
2,277,455,981	2,234,487,410	386,793,756	400,254,919	26,447,571	23,869,084	4
224,289,509	197,619,493	9,951,783	8,721,045	6,121,663	7,572,068	5
183,269,475	180,782,782	25,624,175	24,564,531	3,268,339	3,289,199	6
						7
3,647,765	2,910,223	1,249,056	1,339,621	22,621	29,625	8
						9
3,253,404	3,253,404					10
						11
						12
						13
117,742,231	107,562,027	7,000,188	7,828,022	1,801,471	1,781,659	14
-136,147,451	37,906,753	2,102,730	10,848,814	-1,260,155	455,423	15
1,879,830	21,226,461	1,318,386	1,385,396	-274,508	82,694	16
1,326,333,925	729,724,807	48,970,096	26,758,526	3,779,851	1,391,492	17
1,074,783,337	663,890,257	37,321,146	28,817,904	3,030,833	1,433,456	18
-3,590,431	-2,956,638	-155,932	-184,231	-19,878	-20,124	19
423,202	198,452,494					20
						21
						22
						23
						24
2,922,927,699	2,650,173,971	445,533,092	452,698,739	36,856,142	37,017,664	25
311,915,999	326,109,088	31,846,800	28,930,913	2,104,072	1,744,073	26

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/17/2012	End of 2011/Q4

STATEMENT OF INCOME FOR THE YEAR (continued)

Line No.	Title of Account (a)	(Ref.) Page No. (b)	TOTAL Current Year (c)	TOTAL Previous Year (d)	Current 3 Months Ended Quarterly Only No 4th Quarter (e)	Prior 3 Months Ended Quarterly Only No 4th Quarter (f)
27	Net Utility Operating Income (Carried forward from page 114)		345,866,871	356,784,074		
28	Other Income and Deductions					
29	Other Income					
30	Nonutilty Operating Income					
31	Revenues From Merchandising, Jobbing and Contract Work (415)					
32	(Less) Costs and Exp. of Merchandising, Job. & Contract Work (416)		244	257		
33	Revenues From Nonutility Operations (417)		3,069	3,240		
34	(Less) Expenses of Nonutility Operations (417.1)		-28,019	37,694		
35	Nonoperating Rental Income (418)		908,039	1,194,434		
36	Equity in Earnings of Subsidiary Companies (418.1)	119	-314,454	-82,631		
37	Interest and Dividend Income (419)		-346,127	-131,980		
38	Allowance for Other Funds Used During Construction (419.1)		15,564,032	5,037,376		
39	Miscellaneous Nonoperating Income (421)		119,591,068	94,673,798		
40	Gain on Disposition of Property (421.1)		2,435,879	4,693,006		
41	TOTAL Other Income (Enter Total of lines 31 thru 40)		137,869,281	105,349,292		
42	Other Income Deductions					
43	Loss on Disposition of Property (421.2)		24,529	-7,136		
44	Miscellaneous Amortization (425)					
45	Donations (426.1)		322,476	102,357		
46	Life Insurance (426.2)					
47	Penalties (426.3)		-138,322	-27,528		
48	Exp. for Certain Civic, Political & Related Activities (426.4)		1,223,231	1,156,092		
49	Other Deductions (426.5)		1,590,684	1,108,236		
50	TOTAL Other Income Deductions (Total of lines 43 thru 49)		3,022,598	2,332,021		
51	Taxes Applic. to Other Income and Deductions					
52	Taxes Other Than Income Taxes (408.2)	262-263	357,000	679,500		
53	Income Taxes-Federal (409.2)	262-263	16,848,793	13,063,451		
54	Income Taxes-Other (409.2)	262-263	6,164,139	5,647,301		
55	Provision for Deferred Inc. Taxes (410.2)	234, 272-277	35,256,279	28,984,633		
56	(Less) Provision for Deferred Income Taxes-Cr. (411.2)	234, 272-277	30,198,919	19,776,344		
57	Investment Tax Credit Adj.-Net (411.5)		-137,280	-137,280		
58	(Less) Investment Tax Credits (420)					
59	TOTAL Taxes on Other Income and Deductions (Total of lines 52-58)		28,290,012	28,461,261		
60	Net Other Income and Deductions (Total of lines 41, 50, 59)		106,556,671	74,556,010		
61	Interest Charges					
62	Interest on Long-Term Debt (427)		112,951,250	110,318,293		
63	Amort. of Debt Disc. and Expense (428)		2,101,603	1,832,104		
64	Amortization of Loss on Reaquired Debt (428.1)					
65	(Less) Amort. of Premium on Debt-Credit (429)					
66	(Less) Amortization of Gain on Reaquired Debt-Credit (429.1)					
67	Interest on Debt to Assoc. Companies (430)					
68	Other Interest Expense (431)		3,418,030	5,803,089		
69	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)		5,689,675	2,047,173		
70	Net Interest Charges (Total of lines 62 thru 69)		112,781,208	115,906,313		
71	Income Before Extraordinary Items (Total of lines 27, 60 and 70)		339,642,334	315,433,771		
72	Extraordinary Items					
73	Extraordinary Income (434)					
74	(Less) Extraordinary Deductions (435)					
75	Net Extraordinary Items (Total of line 73 less line 74)					
76	Income Taxes-Federal and Other (409.3)	262-263				
77	Extraordinary Items After Taxes (line 75 less line 76)					
78	Net Income (Total of line 71 and 77)		339,642,334	315,433,771		

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Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	Dec. 31, 2011

RECONCILIATION OF DEFERRED INCOME TAX EXPENSE

1. Report on this page the charges to accounts 410, 411, and 420 reported in the contra accounts 190, 281, 282, 283, and 284.

2. The charges to the subaccounts of 410 and 411 found on pages 114-117 should agree with the subaccount totals on this page. In the event the deferred income tax expenses reported on pages 114-117 do not directly reconcile with the amounts found on this page, then provide the additional information requested in instruction #3, on a seperate page.

3. (a) Provide a detailed reconcilliation of the applicable deferred income tax expense subaccount(s) reported on pages 114-117 with the amount reported on this page.

(b) Identify all contra accounts (other than accounts 190 and 281-284).

(c) Identify the company's regulatory authority to utilize a contra accounts other than accounts 190 or 281-284 for the recording of deferred income tax expense(s).

Line No.		ELECTRIC UTILITY	GAS UTILITY
1			
2	Debits to Account 410 from:		
3			
4	Account 182	0	0
5	Account 190	590,558,990	2,458,867
6	Account 254		0
7	Account 282	687,769,148	44,710,632
8	Account 283	48,005,786	1,800,597
9	Reconciling Adjustments		
10	TOTAL Account 410.1 (on pages 114-115, line 17)	$ 1,326,333,924	$ 48,970,096
11	TOTAL Account 410.2 (on page 117, line 51)		
12			
13	Credits to Account 411 from:		
14			
15	Account 182		
16	Account 190	(507,932,766)	(1,044,569)
17	Account 254	0	0
18	Account 281		
19	Account 282	(493,885,524)	(32,722,449)
20	Account 283	(72,965,047)	(3,554,128)
21	Reconciling Adjustments		
22	TOTAL Account 411.1 (on pages 114-115, line 18)	$ (1,074,783,337)	$ (37,321,146)
23	TOTAL Account 411.2 (on page 117, line 52)		
24			
25			
26	Net ITC Adjustment		
27			
28	ITC Utilized for the Year - Debits	$ -	
29	ITC Amortized for the Year - Credits	(3,590,431)	(155,932)
30	ITC Adjustments:		
31	Adjust last year's estimates		
32	to actual per filed return		
33	Other (specify)		
34			
35	Net Reconciling Adjustments Account 411.4 (on pages 114-115, line	$ (3,590,431)	$ (155,932)
36	Net Reconciling Adjustments Account 411.5 (on page 117, line 53)	$ -	$ -
37	Net Reconciling Adjustments Account 420 (on page 117, line 54)	$ -	$ -

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	Dec. 31, 2011

RECONCILIATION OF DEFERRED INCOME TAX EXPENSE (Continued)

OTHER UTILITY	TOTAL UTILITY	OTHER INCOME	TOTAL COMPANY	Line No.
				1
				2
				3
	0	0	0	4
0	593,017,857	6,490,080	599,507,937	5
	0	0	0	6
3,779,851	736,259,631	28,328,499	764,588,130	7
	49,806,383	437,700	50,244,083	8
	0		0	9
$ 3,779,851	$ 1,379,083,871		$ 1,379,083,871	10
	$ -	$ 35,256,279	$ 35,256,279	11
				12
				13
				14
	$ -		$ -	15
	(508,977,335)	(15,552,669)	(524,530,004)	16
	0	-	0	17
	-		-	18
(3,030,833)	(529,638,806)	(14,217,049)	(543,855,855)	19
	(76,519,175)	(429,201)	(76,948,376)	20
	-		-	21
$ (3,030,833)	$ (1,115,135,316)		$ (1,115,135,316)	22
		$ (30,198,919)	$ (30,198,919)	23
				24
				25
				26
				27
	-		$ -	28
(19,878)	(3,766,241)	(137,280)	(3,903,521)	29
	-		-	30
	-		-	31
	-		-	32
	-		-	33
				34
$ (19,878)	$ (3,766,241)	$ -	$ (3,766,241)	35
$ -	$ -	$ (137,280)	$ (137,280)	36
$ -	$ -	$ -	$ -	37

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/17/2012	End of 2011/Q4

STATEMENT OF RETAINED EARNINGS

1. Do not report Lines 49-53 on the quarterly version.
2. Report all changes in appropriated retained earnings, unappropriated retained earnings, year to date, and unappropriated undistributed subsidiary earnings for the year.
3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
4. State the purpose and amount of each reservation or appropriation of retained earnings.
5. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
6. Show dividends for each class and series of capital stock.
7. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
9. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
	UNAPPROPRIATED RETAINED EARNINGS (Account 216)			
1	Balance-Beginning of Period		1,793,402,676	1,659,438,989
2	Changes			
3	Adjustments to Retained Earnings (Account 439)			
4				
5				
6				
7				
8				
9	TOTAL Credits to Retained Earnings (Acct. 439)			
10				
11				
12				
13				
14				
15	TOTAL Debits to Retained Earnings (Acct. 439)			
16	Balance Transferred from Income (Account 433 less Account 418.1)		339,956,788	315,516,402
17	Appropriations of Retained Earnings (Acct. 436)			
18			217,489	(777,727)
19				
20				
21				
22	TOTAL Appropriations of Retained Earnings (Acct. 436)		217,489	(777,727)
23	Dividends Declared-Preferred Stock (Account 437)			
24	6% Preferred		-266,988	(266,988)
25	3.6% Preferred		-936,000	(936,000)
26				
27				
28				
29	TOTAL Dividends Declared-Preferred Stock (Acct. 437)		-1,202,988	(1,202,988)
30	Dividends Declared-Common Stock (Account 438)			
31	Regular Dividend		-179,572,000	(179,572,000)
32	Special Dividend to WEC		-60,000,000	
33				
34				
35				
36	TOTAL Dividends Declared-Common Stock (Acct. 438)		-239,572,000	(179,572,000)
37	Transfers from Acct 216.1, Unapprop. Undistrib. Subsidiary Earnings			
38	Balance - End of Period (Total 1,9,15,16,22,29,36,37)		1,892,801,965	1,793,402,676
	APPROPRIATED RETAINED EARNINGS (Account 215)			

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/17/2012	End of 2011/Q4

STATEMENT OF RETAINED EARNINGS

1. Do not report Lines 49-53 on the quarterly version.
2. Report all changes in appropriated retained earnings, unappropriated retained earnings, year to date, and unappropriated undistributed subsidiary earnings for the year.
3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
4. State the purpose and amount of each reservation or appropriation of retained earnings.
5. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
6. Show dividends for each class and series of capital stock.
7. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
9. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
39				
40				
41				
42				
43				
44				
45	TOTAL Appropriated Retained Earnings (Account 215)			
	APPROP. RETAINED EARNINGS - AMORT. Reserve, Federal (Account 215.1)			
46	TOTAL Approp. Retained Earnings-Amort. Reserve, Federal (Acct. 215.1)		7,045,974	7,263,462
47	TOTAL Approp. Retained Earnings (Acct. 215, 215.1) (Total 45,46)		7,045,974	7,263,462
48	TOTAL Retained Earnings (Acct. 215, 215.1, 216) (Total 38, 47) (216.1)		1,899,847,939	1,800,666,138
	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account			
	Report only on an Annual Basis, no Quarterly			
49	Balance-Beginning of Year (Debit or Credit)		3,015,598	3,098,229
50	Equity in Earnings for Year (Credit) (Account 418.1)		-314,454	(82,631)
51	(Less) Dividends Received (Debit)			
52				
53	Balance-End of Year (Total lines 49 thru 52)		2,701,144	3,015,598

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/17/2012	End of 2011/Q4

STATEMENT OF CASH FLOWS

(1) Codes to be used:(a) Net Proceeds or Payments;(b)Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.
(2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.
(3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.
(4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
1	Net Cash Flow from Operating Activities:		
2	Net Income (Line 78(c) on page 117)	339,642,334	315,433,771
3	Noncash Charges (Credits) to Income:		
4	Depreciation and Depletion	223,221,700	219,056,800
5	Amortization of		
6	Debt Premium, Discount and Expense	-2,960,859	1,837,446
7			
8	Deferred Income Taxes (Net)	269,005,915	72,941,496
9	Investment Tax Credit Adjustment (Net)	-3,903,521	-3,298,273
10	Net (Increase) Decrease in Receivables	-17,021,339	-48,017,088
11	Net (Increase) Decrease in Inventory	2,592,200	-292,400
12	Net (Increase) Decrease in Allowances Inventory	6,146	528
13	Net Increase (Decrease) in Payables and Accrued Expenses	41,350,199	23,043,630
14	Net (Increase) Decrease in Other Regulatory Assets	-258,054,473	-29,019,022
15	Net Increase (Decrease) in Other Regulatory Liabilities	-1,411,937	-139,510,060
16	(Less) Allowance for Other Funds Used During Construction	15,564,032	5,037,376
17	(Less) Undistributed Earnings from Subsidiary Companies	-314,454	-82,631
18	Other: (Increase) Decrease in Other Current Assets	-15,301,168	21,025,328
19	Increase (Decrease) in Other Misc Current Liabilities	23,915,120	-35,137,669
20	Other, net	-57,066,378	22,346,773
21			
22	Net Cash Provided by (Used in) Operating Activities (Total 2 thru 21)	528,764,361	415,456,515
23			
24	Cash Flows from Investment Activities:		
25	Construction and Acquisition of Plant (including land):		
26	Gross Additions to Utility Plant (less nuclear fuel)	-702,619,802	-624,843,146
27	Gross Additions to Nuclear Fuel		
28	Gross Additions to Common Utility Plant	-25,338,509	-986,245
29	Gross Additions to Nonutility Plant	131,591	1,925,227
30	(Less) Allowance for Other Funds Used During Construction	-15,564,032	-5,037,376
31	Other: Allowance for Borrowed Funds Used During Construction	5,689,675	2,047,173
32			
33			
34	Cash Outflows for Plant (Total of lines 26 thru 33)	-706,573,013	-616,819,615
35			
36	Acquisition of Other Noncurrent Assets (d)		
37	Proceeds from Disposal of Noncurrent Assets (d)	41,500,100	5,459,250
38	Investment in American Transmission Company	-5,760,026	-4,608,000
39	Investments in and Advances to Assoc. and Subsidiary Companies		
40	Contributions and Advances from Assoc. and Subsidiary Companies		
41	Disposition of Investments in (and Advances to)		
42	Associated and Subsidiary Companies		
43	Change in Restricted Cash	-37,227,428	186,208,556
44	Purchase of Investment Securities (a)		
45	Proceeds from Sales of Investment Securities (a)		

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/17/2012	End of 2011/Q4

STATEMENT OF CASH FLOWS

(1) Codes to be used:(a) Net Proceeds or Payments;(b)Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.
(2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.
(3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.
(4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
46	Loans Made or Purchased		
47	Collections on Loans		
48			
49	Net (Increase) Decrease in Receivables		
50	Net (Increase) Decrease in Inventory		
51	Net (Increase) Decrease in Allowances Held for Speculation		
52	Net Increase (Decrease) in Payables and Accrued Expenses		
53	Other (provide details in footnote):		
54	Other, Net	-39,675,362	-31,855,552
55			
56	Net Cash Provided by (Used in) Investing Activities		
57	Total of lines 34 thru 55)	-747,735,729	-461,615,361
58			
59	Cash Flows from Financing Activities:		
60	Proceeds from Issuance of:		
61	Long-Term Debt (b)	300,000,000	
62	Preferred Stock		
63	Common Stock		
64	Other: Other, net	8,664,694	13,493,298
65	Capital Contribution from Parent		100,000,000
66	Net Increase in Short-Term Debt (c)	141,493,513	118,495,563
67	Other (provide details in footnote):		
68			
69			
70	Cash Provided by Outside Sources (Total 61 thru 69)	450,158,207	231,988,861
71			
72	Payments for Retirement of:		
73	Long-term Debt (b)		
74	Preferred Stock		
75	Common Stock		
76	Other, net	-842,978	-13,323
77			
78	Net Decrease in Short-Term Debt (c)		
79			
80	Dividends on Preferred Stock	-1,202,988	-1,202,988
81	Dividends on Common Stock	-239,572,000	-179,572,000
82	Net Cash Provided by (Used in) Financing Activities		
83	(Total of lines 70 thru 81)	208,540,241	51,200,550
84			
85	Net Increase (Decrease) in Cash and Cash Equivalents		
86	(Total of lines 22,57 and 83)	-10,431,127	5,041,704
87			
88	Cash and Cash Equivalents at Beginning of Period	23,124,326	18,082,622
89			
90	Cash and Cash Equivalents at End of period	12,693,199	23,124,326

Name of Respondent	This Report Is:	Date of Report	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/17/2012	End of 2011/Q4

NOTES TO FINANCIAL STATEMENTS

1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Cash Flows, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.
2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.
3. For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year, and plan of disposition contemplated, giving references to Commmission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.
4. Where Accounts 189, Unamortized Loss on Reacquired Debt, and 257, Unamortized Gain on Reacquired Debt, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform System of Accounts.
5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.
6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be included herein.
7. For the 3Q disclosures, respondent must provide in the notes sufficient disclosures so as to make the interim information not misleading. Disclosures which would substantially duplicate the disclosures contained in the most recent FERC Annual Report may be omitted.
8. For the 3Q disclosures, the disclosures shall be provided where events subsequent to the end of the most recent year have occurred which have a material effect on the respondent. Respondent must include in the notes significant changes since the most recently completed year in such items as: accounting principles and practices; estimates inherent in the preparation of the financial statements; status of long-term contracts; capitalization including significant new borrowings or modifications of existing financing agreements; and changes resulting from business combinations or dispositions. However were material contingencies exist, the disclosure of such matters shall be provided even though a significant change since year end may not have occurred.
9. Finally, if the notes to the financial statements relating to the respondent appearing in the annual report to the stockholders are applicable and furnish the data required by the above instructions, such notes may be included herein.

PAGE 122 INTENTIONALLY LEFT BLANK
SEE PAGE 123 FOR REQUIRED INFORMATION.

WISCONSIN ELECTRIC POWER COMPANY

2011 FINANCIAL STATEMENT NOTES, MODIFIED FOR REQUIREMENTS OF THE FERC

DEFINITION OF ABBREVIATIONS AND INDUSTRY TERMS

The abbreviations and terms set forth below are used throughout this report and have the meanings assigned to them below:

Primary Subsidiary and Affiliates

Bostco	Bostco LLC
We Power	W.E. Power, LLC
Wisconsin Energy	Wisconsin Energy Corporation
Wisconsin Gas	Wisconsin Gas LLC

Significant Assets

OC 1	Oak Creek expansion Unit 1
OC 2	Oak Creek expansion Unit 2
PWGS	Port Washington Generating Station
PWGS 1	Port Washington Generating Station Unit 1
PWGS 2	Port Washington Generating Station Unit 2
VAPP	Valley Power Plant

Other Affiliates

ATC	American Transmission Company LLC

Federal and State Regulatory Agencies

DOE	United States Department of Energy
EPA	United States Environmental Protection Agency
FERC	Federal Energy Regulatory Commission
IRS	Internal Revenue Service
MPSC	Michigan Public Service Commission
PSCW	Public Service Commission of Wisconsin
SEC	Securities and Exchange Commission
WDNR	Wisconsin Department of Natural Resources

Environmental Terms

MACT	Maximum Achievable Control Technology
NO_X	Nitrogen Oxide
SO_2	Sulfur Dioxide

Other Terms and Abbreviations

AQCS	Air Quality Control System
ARRs	Auction Revenue Rights
Compensation Committee	Compensation Committee of the Board of Directors of Wisconsin Energy

ERISA	Employee Retirement Income Security Act of 1974
FTRs	Financial Transmission Rights
LLC	Limited Liability Company
MISO	Midwest Independent Transmission System Operator, Inc.
MISO Energy Markets	MISO Energy and Operating Reserves Market
OTC	Over-the-Counter
Plan	The Wisconsin Energy Corporation Retirement Account Plan
Point Beach	Point Beach Nuclear Power Plant
PTF	Power the Future
RTO	Regional Transmission Organization
S&P	Standard & Poor's Ratings Services
WPL	Wisconsin Power and Light Company, a subsidiary of Alliant Energy Corp.

Measurements

Btu	British Thermal Unit(s)
Dth	Dekatherm(s) (One Dth equals one million Btu)
kW	Kilowatt(s) (One kW equals one thousand Watts)
kWh	Kilowatt-hour(s)
MW	Megawatt(s) (One MW equals one million Watts)
MWh	Megawatt-hour(s)
Watt	A measure of power production or usage

Accounting Terms

AFUDC	Allowance for Funds Used During Construction
ARO	Asset Retirement Obligation
CWIP	Construction Work in Progress
FASB	Financial Accounting Standards Board
GAAP	Generally Accepted Accounting Principles
OPEB	Other Post-Retirement Employee Benefits

WISCONSIN ELECTRIC POWER COMPANY

2011 FINANCIAL STATEMENT NOTES, MODIFIED FOR REQUIREMENTS OF THE FERC

SUPPLEMENTAL NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

NOTE 1 - REGULATORY REPORTING IN THIS REPORT COMPARED TO GENERALLY ACCEPTED ACCOUNTING PRINCIPLES

The accounting records of Wisconsin Electric are maintained as prescribed by the FERC modified for the requirements of the PSCW. The accompanying financial statements have been prepared in accordance with the accounting requirements of these regulators, which differs from GAAP. We classify certain items in our accompanying Comparative Balance Sheet (primarily the components of accumulated depreciation, accumulated deferred income taxes, income taxes receivable, certain miscellaneous current and accrued liabilities and maturities of long-term debt) in a manner different from that required by GAAP.

Cash and Cash Equivalents Supplementary Information: We made the following payments on a FERC adjusted basis associated with our cash flow statements for the years ended December 31:

	2011	2010
	(Millions of Dollars)	
Cash Paid For		
Interest (net of amount capitalized)	$108.5	$111.1
Income taxes (net of refunds)	$1.1	$112.0

Investments in Majority-Owned Subsidiaries: In accordance with regulatory reporting requirements, we account for our investment in our majority-owned subsidiary under the equity method rather than consolidating the assets, liabilities, revenues and expenses of this subsidiary as required by GAAP. As such, we account for our wholly-owned subsidiary, Bostco, as an investment in account 123.1 for regulatory reporting purposes.

AFUDC: Adjustments for the period of 1988 through 2011 have been made to Utility Plant in Service to reflect the difference in AFUDC computed using the method prescribed by the PSCW and AFUDC computed under the formula required by FERC. The difference was recorded as a carrying charge in Other Regulatory Assets. Concurrent adjustments have been made to Accumulated Depreciation to reflect the amortization of the carrying charge for the period of 1988 through 2011 based upon the depreciation rate for total electric plant.

Adjustments have been made in this report to AFUDC-Equity, Miscellaneous Nonoperating Income and AFUDC-Debt to reflect the difference in AFUDC computed using the PSCW method and the FERC formula.

We recorded the following AFUDC for FERC reporting purposes during the years ended December 31:

	2011	2010
	(Millions of Dollars)	
AFUDC-Debt	$5.7	$2.0
AFUDC-Equity	$15.6	$5.0

For additional information concerning AFUDC, including AFUDC recorded for GAAP reporting purposes, see Note A in the Notes to Consolidated Financial Statements that follow.

Accounting for MISO Energy Transactions: Under FERC guidance issued in April 2006, energy transactions in an RTO should be netted and measured on an hourly basis. FERC also determined that the day-ahead and real-time markets should be considered separately for purposes of netting energy transactions. We follow this FERC guidance in consideration of our FERC reporting requirements. For GAAP reporting purposes, we combine the day-ahead and real-time markets and we record energy transactions on a net basis for each hour.

For regulatory purposes, since we are a net seller, we credit the net sales to account 447 (which is included in account 400) instead of account 555. The following table reconciles our operating revenues and purchased power expenses as reported for GAAP purposes compared to those reported for regulatory purposes:

	Operating Revenues (a/c 400; p. 114; Line 2)		Purchased Power (a/c 555; p. 321; Line 76)	
	2011	2010	2011	2010
GAAP*	$3,727.6	$3,456.7	$514.8	$521.0
Regulatory Reporting Adjustments:				
Netted Energy Transactions	24.0	40.0	24.0	40.0
Other	(0.4)	-	-	-
FERC Form 1	$3,751.2	$3,496.7	$538.8	$561.0

* For GAAP Operating Revenues, see Income Statement in Item 8 of 10-K.

For GAAP Purchased Power, see Management's Discussion and Analysis of Financial Condition and Results of Operations
- Electric Utility Gross Margin in Item 7 of 10-K.

Regulatory Assets and Liabilities: The following table reconciles Wisconsin Electric's regulatory assets and liabilities as reported for GAAP purposes to regulatory assets and liabilities reported for regulatory purposes:

	Regulatory Assets (a/c 182; p. 111; Line 72)		Regulatory Liabilities (a/c 254; p. 113; Line 60)	
	2011	2010	2011	2010
	(Millions of Dollars)			
GAAP (See Note C)	$1,256.1	$1,056.0	$671.2	$672.6
Regulatory Reporting Adjustments:				
AROs	19.9	19.9	19.9	19.9
Non-ARO Cost of Removal	-	-	(566.2)	(564.2)
FERC Carrying Charges	133.6	75.7	-	-
FERC Form 1	$1,409.6	$1,151.6	$124.9	$128.3

Wisconsin Electric collects future removal costs in rates for many assets that do not have an associated legal asset retirement obligation. The liability for the estimated future removal costs collected in rates is recognized for regulatory accounting purposes in account 108 as part of accumulated depreciation. This classification differs from how Wisconsin Electric reports such amounts for GAAP reporting purposes. For GAAP reporting purposes, this liability of $566.2 million and $564.2 million as of December 31, 2011 and 2010, respectively, was classified as a regulatory liability on the 2010 10-K balance sheets of Wisconsin Electric. For further information, see property and depreciation in Note A of the Notes to Consolidated Financial Statements that follow.

For GAAP reporting purposes, Wisconsin Electric reports ARO-related regulatory liabilities net of ARO-related regulatory assets. During 2004, Wisconsin Electric began recording ARO-related regulatory assets on a gross basis in account 182 for regulatory reporting purposes. These ARO-related assets were $19.9 million for each of the years ended December 31, 2011 and 2010.

FERC carrying charges represent the cumulative incremental difference between Wisconsin Electric's as-booked AFUDC based on PSCW regulatory treatment compared to what the AFUDC impacts would be if recorded based on prescribed FERC regulatory treatment. The FERC carrying charges amount is calculated only for the FERC Form 1 for use in Wisconsin Electric's formula method for wholesale ratemaking.

NOTE 2 - RESTRICTIONS ON RETAINED EARNINGS

As of December 31, 2011, we had appropriated retained earnings in account 215.1 in the amount of $7.3 million as required by the FERC for licensed hydro project amortization reserve purposes.

The following additional Notes to Consolidated Financial Statements, modified for requirements of the FERC, appear in Wisconsin Electric's Annual Report on Form 10-K, filed with the Securities and Exchange Commission on February 28, 2012.

WISCONSIN ELECTRIC POWER COMPANY

2011 FINANCIAL STATEMENT NOTES, MODIFIED FOR REQUIREMENTS OF THE FERC

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

A -- SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

General: Wisconsin Electric Power Company (Wisconsin Electric, the Company, our, us or we), a subsidiary of Wisconsin Energy, is an electric, gas and steam utility which services electric customers in Wisconsin and the Upper Peninsula of Michigan, gas customers in Wisconsin and steam customers in metropolitan Milwaukee, Wisconsin. We consolidate our wholly-owned subsidiary, Bostco. Bostco had total assets of $33.9 million as of December 31, 2011.

All intercompany transactions and balances have been eliminated from the consolidated financial statements.

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of certain assets and liabilities and disclosure of contingent assets and liabilities at the date of financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Reclassifications: Certain prior period amounts have been reclassified on a basis consistent with the current period financial statement presentation.

Revenues: We recognize energy revenues on the accrual basis and include estimated amounts for services rendered but not billed.

Our retail electric rates in Wisconsin are established by the PSCW and include base amounts for fuel and purchased power costs. Beginning in January 2011, the electric fuel rules in Wisconsin allow us to defer, for subsequent rate recovery or refund, any under-collection or over-collection of fuel costs that are outside of the symmetrical fuel cost tolerance, which the PSCW set at plus or minus 2% of the approved fuel cost plan. The deferred amounts are subject to an excess revenues test.

Our retail gas rates include monthly adjustments which permit the recovery or refund of actual purchased gas costs. We defer any difference between actual gas costs incurred (adjusted for a sharing mechanism) and costs recovered through rates as a current asset or liability. The deferred balance is returned to or recovered from customers at intervals throughout the year.

Accounting for MISO Energy Transactions: The MISO Energy Markets operate under both day-ahead and real-time markets. We record energy transactions in the MISO Energy Markets on a net basis for each hour.

Other Income and Deductions, Net: We recorded the following items in Other Income and Deductions, net for the years ended December 31:

Other Income and Deductions, net	2011	2010
	(Millions of Dollars)	
AFUDC -- Equity	$ 59.2	$ 32.4
Gain on Property Sales	2.4	4.5
Other, net	0.5	2.9
Total Other Income and Deductions, net	$ 62.1	$ 39.8

Property and Depreciation: We record property, plant and equipment at cost. Cost includes material, labor, overheads and capitalized interest. Utility property also includes AFUDC - Equity. Additions to and significant replacements of property are charged to property, plant and equipment at cost; minor items are charged to maintenance expense. The cost of depreciable utility property less salvage value is charged to accumulated depreciation when property is retired.

Our utility depreciation rates are certified by the PSCW and MPSC and include estimates for salvage value and removal costs. Depreciation as a percent of average depreciable utility plant was 2.9% in 2011 and 2010.

For assets other than our regulated assets and leased equipment, we accrue depreciation expense at straight-line rates over the estimated useful lives of the assets, or over the non-cancellable lease term for leased equipment.

We collect in our rates amounts representing future removal costs for many assets that do not have an associated Asset Retirement Obligation (ARO). We record a regulatory liability on our balance sheet for the estimated amounts we have collected in rates for future removal costs less amounts we have spent in removal activities. This regulatory liability was $566.2 million as of December 31, 2011 and $564.2 million as of December 31, 2010.

Allowance For Funds Used During Construction: AFUDC is included in utility plant accounts and represents the cost of borrowed funds (AFUDC - Debt) used during plant construction, and a return on stockholders' capital (AFUDC - Equity) used for construction purposes. AFUDC - Debt is recorded as a reduction of interest expense and AFUDC - Equity is recorded in Other Income and Deductions, net.

Our rates are set to provide a current return on CWIP that does not accrue AFUDC. Based on the 2010 PSCW rate order, effective January 1, 2010, we recorded AFUDC on 100% of CWIP associated with the Oak Creek AQCS project, the Edgewater Unit 5 Selective Catalytic Reduction project and the Glacier Hills Wind Park. We will record AFUDC on 50% of all other electric, gas and steam utility CWIP. Our AFUDC rate starting January 1, 2010 was 8.83%. This AFUDC accrual policy and rate continued through 2011 and will continue through 2012.

We are also accruing AFUDC on 100% of the biomass project.

We recorded the following AFUDC for the years ended December 31:

	2011	2010
	(Millions of Dollars)	
AFUDC - Debt	$ 24.7	$ 13.5
AFUDC - Equity	$ 59.2	$ 32.4

Materials, Supplies and Inventories: Our inventory as of December 31 consists of:

Materials, Supplies and Inventories	2011	2010
	(Millions of Dollars)	
Fossil Fuel	$ 169.0	$ 182.3
Materials and Supplies	110.0	101.0
Natural Gas in Storage	40.2	38.5
Total	$ 319.2	$ 321.8

Substantially all fossil fuel, materials and supplies and natural gas in storage inventories are recorded using the weighted-average cost method of accounting.

Regulatory Accounting: The economic effects of regulation can result in regulated companies recording costs that have been or are expected to be allowed in the rate-making process in a period different from the period in which the costs would be charged to expense by an unregulated enterprise. When this occurs, costs are deferred as regulatory assets on the balance sheet and expensed in the periods when they are reflected in rates. We defer regulatory assets pursuant to specific or generic orders issued by our regulators. Additionally, regulators can impose regulatory liabilities upon a regulated company for amounts previously collected from customers and for amounts that are expected to be refunded to customers. We expect to recover our outstanding regulatory assets in rates over a period of no longer than 20 years. Regulatory assets and liabilities that are expected to be amortized within one year are recorded as current on the balance sheet. For further information, see Note C.

Asset Retirement Obligations: We record a liability for a legal ARO in the period in which it is incurred. When a new legal obligation is recorded, we capitalize the costs of the liability by increasing the carrying amount of the related long-lived asset. We accrete the liability to its present value each period and depreciate the capitalized cost over the useful life of the related asset. At the end of the asset's useful life, we settle the obligation for its recorded amount or incur a gain or loss. As it relates to our regulated operations, we apply regulatory accounting guidance and recognize regulatory assets or liabilities for the timing differences between when we recover legal AROs in rates and when we would recognize these costs. For further information, see Note E.

Derivative Financial Instruments: We have derivative physical and financial instruments which we report at fair value. For further information, see Note K.

Cash and Cash Equivalents: Cash and cash equivalents include marketable debt securities acquired three months or less from maturity.

Restricted Cash: For 2011, restricted cash consists of the settlement we received from the DOE during the first quarter of 2011, which is being returned, net of costs incurred, to customers. For 2010, restricted cash consisted of cash proceeds that we received from the sale of Point Beach that were used for the benefit of our customers. As of December 31, 2011, all restricted cash is classified as current.

Margin Accounts: Cash deposited in brokerage accounts for margin requirements is recorded in Other Current Assets on our Consolidated Balance Sheets.

Restrictions: Various financing arrangements and regulatory requirements impose certain restrictions on our ability to transfer funds to Wisconsin Energy in the form of cash dividends, loans or advances. In addition, under Wisconsin law, we are prohibited from loaning funds, either directly or indirectly, to Wisconsin Energy. We do not believe that these restrictions will materially affect our operations. For further information, see Note H.

Investments: We account for investments in other affiliated companies in which we do not maintain control using the equity method of accounting. We had a total ownership interest of approximately 23.0% in ATC as of December 31, 2011 and 2010. We are represented by one out of ten ATC board members, each of whom has one vote. Due to the voting requirements, no individual member has more than 10% of the voting control. For further information regarding such investments, see Note P.

Income Taxes: We follow the liability method in accounting for income taxes. Accounting guidance for income taxes requires the recording of deferred assets and liabilities to recognize the expected future tax consequences of events that have been reflected in our financial statements or tax returns and the adjustment of deferred tax balances to reflect tax rate changes. We are required to assess the likelihood that our deferred tax assets would expire before being realized.

Investment tax credits related to regulated utility assets are recorded as a deferred credit on the balance sheet and amortized to income over the applicable service lives of related properties in accordance with regulatory treatment. We are included in Wisconsin Energy's consolidated Federal income tax return. Wisconsin Energy allocates Federal tax expense or credits to us based on our separate tax computation. For further information on income taxes, see Note G.

Wisconsin Energy allocates the tax benefit of exercised stock options to us to the extent the option holder's payroll cost was incurred by us. We record the allocated tax benefit as an addition to paid in capital.

We recognize interest and penalties accrued related to unrecognized tax benefits in Income Taxes in our Consolidated Income Statements, as well as Regulatory Assets or Regulatory Liabilities in our Consolidated Balance Sheets.

We collect sales and use taxes from our customers and remit these taxes to governmental authorities. These taxes are recorded in our Consolidated Income Statements on a net basis.

Stock Options: Our employees participate in the Wisconsin Energy stock-based compensation plan. The amounts reported represent the allocated costs related to options held by our employees.

Wisconsin Energy estimates the fair value of stock options using the binomial pricing model. Historically, all stock options have been granted with an exercise price equal to the fair market value of the common stock on the date of grant and expire no later than 10 years from grant date. Excess tax benefits are reported as a financing cash inflow. In addition, Wisconsin Energy reports unearned stock-based compensation associated with non-vested restricted stock and performance awards within other paid in capital in its Consolidated Statements of Common Equity. For a discussion of the impacts to our Consolidated Financial Statements, see Note H.

The fair value of each Wisconsin Energy option was calculated using a binomial option pricing model using the following weighted-average assumptions:

	2011	2010
Risk-free interest rate	0.2% - 3.4%	0.2% - 3.9%
Dividend yield	3.9%	3.7%
Expected volatility	19.0%	20.3%
Expected life (years)	5.5	5.9
Expected forfeiture rate	2.0%	2.0%
Weighted-average fair value our stock options granted	$3.17	$3.36

B -- RECENT ACCOUNTING PRONOUNCEMENTS

Presentation of Comprehensive Income: In June 2011, the Financial Accounting Standards Board (FASB) issued guidance on the presentation of comprehensive income. This guidance eliminates the option of presenting components of

other comprehensive income as part of the statement of changes in stockholders' equity. The guidance gives entities the option to present the total of comprehensive income, the components of net income and the components of other comprehensive income in either a single continuous statement of comprehensive income or in two separate but consecutive statements. In December 2011, the FASB issued an amendment to indefinitely defer one of the requirements contained in its June 2011 final standard. That requirement called for reclassification adjustments from accumulated other comprehensive income to be measured and presented by income statement line item in net income and also in other comprehensive income. This guidance, including the related deferral, is effective for fiscal years and interim periods beginning after December 15, 2011 and must be applied retrospectively. We are currently assessing the effects this guidance may have on our consolidated financial statements.

Fair Value Measurement: In May 2011, the FASB issued guidance amending existing guidance for measuring fair value and for disclosing information about fair value measurements. Under the new guidance, required disclosures are expanded, particularly for fair value measurements that are categorized within Level 3 of the fair value hierarchy, for which quantitative information about the unobservable inputs, the valuation processes used by the entity, and the sensitivity of the measurement to the unobservable inputs will be required. Entities will also be required to disclose the categorization, by level of the fair value hierarchy, of items that are not measured at fair value in the balance sheets but for which the fair value is required to be disclosed. This guidance is effective for fiscal years and interim periods beginning after December 15, 2011 and must be applied prospectively. We are currently assessing the effects this guidance may have on our consolidated financial statements.

C -- REGULATORY ASSETS AND LIABILITIES

Our primary regulator, the PSCW, considers our regulatory assets and liabilities in two categories, escrowed and deferred. In escrow accounting we expense amounts that are included in rates. If actual costs exceed or are less than the amounts that are allowed in rates, the difference in cost is escrowed on the balance sheet as a regulatory asset or regulatory liability and the escrowed balance is considered in setting future rates. Under deferred cost accounting, we defer amounts to our balance sheet based upon orders or correspondence with our regulators. These deferred costs will be considered in future rate setting proceedings. As of December 31, 2011 and 2010, we had approximately $8.0 million and $12.2 million, respectively, of net regulatory assets that were not earning a return. These regulatory assets are expected to be recovered from customers over a period of one to five years.

In December 2009, the PSCW issued a rate order effective January 1, 2010 that, among other things, reaffirmed our accounting for the regulatory assets and liabilities identified below. The rate order provided for the recovery over an eight year period of specific regulatory assets, the largest of which is the balance of the remaining deferred transmission costs. The order also specified that the deferred Point Beach gain would be passed on to customers as authorized in the prior rate case such that the final credits were issued by the end of 2010.

Our regulatory assets and liabilities as of December 31 consist of:

	2011	2010
	(Millions of Dollars)	
Regulatory Assets		
Deferred unrecognized pension costs	$ 476.0	$ 384.9
Deferred plant related -- capital leases	326.3	231.7
Escrowed electric transmission costs	118.3	138.0
Deferred income tax related	118.0	86.7
Deferred unrecognized OPEB costs	68.0	50.6
Other, net	149.5	164.1
Total regulatory assets	$ 1,256.1	$ 1,056.0
Regulatory Liabilities		
Deferred cost of removal obligations	$ 566.2	$ 564.2
Other, net	105.0	108.4
Total regulatory liabilities	$ 671.2	$ 672.6

Our rates allow us to recover and expense capital lease payments as they are due. We defer as a regulatory asset the difference between the capital lease expense recovered in rates and the expense that would result from the amortization of the leased asset and the imputed interest expense.

Regulatory assets and liabilities that are expected to be amortized within one year are recorded as current on the balance sheet.

D -- DIVESTITURES

Edgewater Generating Unit 5: On March 1, 2011, we sold our 25% interest in Edgewater Generating Unit 5 to WPL for our net book value, including working capital, of approximately $38 million. This transaction was treated as a sale of an asset.

E -- ASSET RETIREMENT OBLIGATIONS

The following table presents the change in our AROs during 2011 and 2010:

	2011	2010
	(Millions of Dollars)	
Balance as of January 1	$ 50.8	$ 52.6
Liabilities Incurred	—	—
Liabilities Settled	(2.2)	(2.5)
Accretion	2.8	2.9
Cash Flow Revisions	1.5	(2.2)
Balance as of December 31	$ 52.9	$ 50.8

F -- VARIABLE INTEREST ENTITIES

The primary beneficiary of a variable interest entity must consolidate the related assets and liabilities. Certain disclosures are required by sponsors, significant interest holders in variable interest entities and potential variable interest entities.

We assess our relationships with potential variable interest entities such as our coal suppliers, natural gas suppliers, coal and gas transporters, and other counterparties in power purchase agreements and joint ventures. In making this assessment, we consider the potential that our contracts or other arrangements provide subordinated financial support, the potential for us to absorb losses or rights to residual returns of the entity, the ability to directly or indirectly make decisions about the entities' activities and other factors.

We have identified two tolling and purchased power agreements with third parties which represent variable interests. We account for one of these agreements, with an independent power producer, as an operating lease. The agreement has a remaining term of approximately one and a half years. We have examined the risks of the entity including the impact of operations and maintenance, dispatch, financing, fuel costs, remaining useful life and other factors, and have determined that we are not the primary beneficiary of this entity. We have concluded that we do not have the power to direct the activities that would most significantly affect the economic performance of the entity over its remaining life.

We also have a purchased power agreement for 236 MW of firm capacity from a gas-fired cogeneration facility, which we account for as a capital lease. The agreement includes no minimum energy requirements over the remaining term of 11 years. We have examined the risks of the entity including operations and maintenance, dispatch, financing, fuel costs and other factors, and have determined that we are not the primary beneficiary of the entity. We do not hold an equity or debt interest in the entity and there is no residual guarantee associated with the purchased power agreement.

We have approximately $309.5 million of required payments over the remaining term of these agreements. We believe that the required lease payments under these contracts will continue to be recoverable in rates. Total capacity and lease payments under these contracts in 2011 and 2010 were $65.9 million and $64.2 million, respectively. Our maximum exposure to loss is limited to the capacity payments under the contracts.

G -- INCOME TAXES

The following table is a summary of income tax expense for each of the years ended December 31:

Income Taxes	2011	2010
	(Millions of Dollars)	
Current tax expense (benefit)	$ (108.3)	$ 95.2
Deferred income taxes, net	269.0	72.9
Investment tax credit, net	(3.9)	(3.3)
Total Income Tax Expense	$ 156.8	$ 164.8

The provision for income taxes for each of the years ended December 31 differs from the amount of income tax determined by applying the applicable U.S. statutory federal income tax rate to income before income taxes and preferred dividend as a result of the following:

	2011		2010	
Income Tax Expense	Amount	Effective Tax Rate	Amount	Effective Tax Rate
	(Millions of Dollars)			
Expected tax at statutory federal tax rates	$ 173.3	35.0 %	$ 167.6	35.0 %
State income taxes net of federal tax benefit	25.9	5.2 %	24.5	5.1 %
AFUDC - Equity	(20.7)	(4.2) %	(11.3)	(2.4) %
Domestic production activities deduction	(12.6)	(2.5) %	(12.6)	(2.6) %
Production tax credits - wind	(8.7)	(1.8) %	(7.2)	(1.5) %
Investment tax credit restored	(3.9)	(0.8) %	(3.3)	(0.7) %
Other, net	3.5	0.7 %	7.1	1.4 %
Total Income Tax Expense	$ 156.8	31.6 %	$ 164.8	34.3 %

The components of deferred income taxes classified as net current liabilities and assets and net long-term liabilities as of December 31 are as follows:

Deferred Tax Assets	2011	2010
	(Millions of Dollars)	
Current		
Employee benefits and compensation	$ 11.9	$ 11.0
Recoverable gas costs	0.8	0.9
Other	(0.9)	(0.3)
Total Current Deferred Tax Assets	11.8	11.6
Non-current		
Deferred revenues	279.7	305.9
Employee benefits and compensation	(47.2)	7.9
Construction advances	22.9	115.5
Emission allowances	1.0	2.6
Future federal tax benefits	8.5	—
Other	9.6	4.6
Total Non-Current Deferred Tax Assets	274.5	436.5
Total Deferred Tax Assets	$ 286.3	$ 448.1

Deferred Tax Liabilities	2011	2010
	(Millions of Dollars)	
Current		
Prepaid items	$ 48.2	$ 45.4
Uncollectible account expense	(25.5)	(15.8)
Total Current Deferred Tax Liabilities	22.7	29.6
Non-current		
Property-related	1,373.2	1,177.2
Investment in transmission affiliate	112.3	98.2
Deferred transmission costs	47.4	53.1
Employee benefits and compensation	(6.9)	(6.5)
Other	32.5	39.9
Total Non-current Deferred Tax Liabilities	1,558.5	1,361.9
Total Deferred Tax Liabilities	$ 1,581.2	$ 1,391.5

Consolidated Balance Sheet Presentation	2011	2010
Current Deferred Tax Asset (Liability)	$ (10.9)	$ (18.0)
Non-Current Deferred Tax Asset (Liability)	$ (1,284.0)	$ (925.4)

Consistent with rate-making treatment, deferred taxes are offset in the above table for temporary differences which have related regulatory assets or liabilities.

As of December 31, 2011, we had approximately $24.3 million of net operating loss carryforwards resulting in deferred tax assets of approximately $8.5 million. These net operating loss carryforwards begin to expire in 2030. We anticipate that we will have future taxable income sufficient to utilize these deferred tax assets.

On January 1, 2007, we adopted accounting guidance related to uncertainty in income taxes. A reconciliation of the beginning and ending amount of unrecognized tax benefits is as follows:

	2011	2010
	(Millions of Dollars)	
Balance as of January 1	$ 15.8	$ 21.4
Additions based on tax positions related to the current year	—	0.8
Additions for tax positions of prior years	—	10.4
Reductions for tax positions of prior years	(3.2)	(2.5)
Reductions due to statute of limitations	—	—
Settlements during the period	(2.0)	(14.3)
Balance as of December 31	$ 10.6	$ 15.8

The amount of unrecognized tax benefits as of December 31, 2011 and 2010 excludes deferred tax assets related to uncertainty in income taxes of $10.6 million and $14.6 million, respectively. As of December 31, 2011 and 2010, the net amount of unrecognized tax benefits that, if recognized, would impact the effective tax rate for continuing operations was

approximately zero and $1.3 million, respectively.

We recognize interest and penalties accrued related to unrecognized tax benefits as a component of income tax expense. For the years ended December 31, 2011 and 2010, we recognized approximately $0.6 million and $3.6 million, respectively, of accrued interest in the Consolidated Income Statements. For the years ended December 31, 2011 and 2010, we recognized no penalties in the Consolidated Income Statements. We had approximately $2.0 million and $3.8 million of interest accrued in the Consolidated Balance Sheets as of December 31, 2011 and 2010, respectively.

We do not anticipate any significant increases or decreases in the total amounts of unrecognized tax benefits within the next 12 months.

Our primary tax jurisdictions include Federal and the state of Wisconsin. Currently, the tax years of 2007 through 2011 are subject to Federal and Wisconsin examination.

H -- COMMON EQUITY

On January 20, 2011, Wisconsin Energy's Board of Directors declared a two-for-one common stock split effected by a 100% stock dividend paid on March 1, 2011 to shareholders of record on February 14, 2011. All share and per share data related to Wisconsin Energy equity compensation awards in these financial statements have been restated to reflect the stock split.

Share-Based Compensation Plans: Employees of Wisconsin Electric participate in a plan approved by Wisconsin Energy stockholders that provides a long-term incentive through equity interests in Wisconsin Energy to outside directors, selected officers and key employees of Wisconsin Energy and its subsidiaries. The plan provides for the granting of Wisconsin Energy stock options, stock appreciation rights, restricted stock awards and performance shares. Awards may be paid in Wisconsin Energy common stock, cash or a combination thereof. We utilize the straight-line attribution method for recognizing share-based compensation expense. Accordingly, for employee awards, equity classified share-based compensation cost is measured at the grant date based on the fair value of the award and is recognized as expense over the requisite service period. There were no modifications to the terms of outstanding Wisconsin Energy stock options held by our employees during the period.

The following table summarizes recorded pre-tax share-based compensation expense and the related tax benefit for Wisconsin Energy share-based awards made to our employees during the years ended December 31:

	2011	2010
	(Millions of Dollars)	
Stock options	$ 2.5	$ 7.0
Performance units	20.3	24.6
Restricted stock	1.1	0.8
Share-based compensation expense	$ 23.9	$ 32.4
Related Tax Benefit	$ 9.6	$ 13.0

Stock Options: The exercise price of a Wisconsin Energy stock option under the plan is to be no less than 100% of the common stock's fair market value on the grant date and options may not be exercised within six months of the grant date except in the event of a change in control. Option grants consist of non-qualified stock options and vest on a cliff-basis after a three year period. Options expire no later than ten years from the date of grant. For further information regarding stock-based compensation and the valuation of Wisconsin Energy stock options, see Note A.

The following is a summary of Wisconsin Energy stock option activity by our employees during 2011:

Stock Options	Number of Options	Weighted-Average Exercise Price	Weighted-Average Remaining Contractual Life (Years)	Aggregate Intrinsic Value (Millions)
Outstanding as of January 1, 2011	12,034,614	$ 20.95		
Granted	435,370	$ 29.35		
Exercised	(2,562,458)	$ 19.22		
Forfeited	—	$ —		
Outstanding as of December 31, 2011	9,907,526	$ 21.76	5.4	$ 130.7
Exercisable as of December 31, 2011	6,953,946	$ 21.29	4.6	$ 95.1

We expect that substantially all of the outstanding options as of December 31, 2011 will be exercised.

In January 2012, the Compensation Committee awarded 850,480 Wisconsin Energy non-qualified stock options at an exercise price of $34.88 to our officers and key executives under its normal schedule of awarding long-term incentive compensation.

The intrinsic value of Wisconsin Energy options exercised during the years ended December 31, 2011 and 2010 was $31.8 million and $53.2 million, respectively. Cash received by Wisconsin Energy from exercises of its options by our employees was $49.3 million and $81.1 million during the years ended December 31, 2011 and 2010, respectively. The actual tax benefit realized for the tax deductions from option exercises for the same periods was approximately $9.7 million and $21.0 million, respectively.
The following table summarizes information about Wisconsin Energy stock options held by our employees and outstanding as of December 31, 2011:

	Options Outstanding			Options Exercisable		
		Weighted-Average			Weighted-Average	
Range of Exercise Prices	Number of Options	Exercise Price	Remaining Contractual Life (Years)	Number of Options	Exercise Price	Remaining Contractual Life (Years)
$11.52 to $17.10	1,735,456	$ 16.30	2.5	1,735,456	$ 16.30	2.5
$19.74 to $21.11	3,370,840	$ 20.62	5.9	1,311,040	$ 19.86	4.3
$23.88 to $29.35	4,801,230	$ 24.54	6.2	3,907,450	$ 23.98	5.6
	9,907,526	$ 21.76	5.4	6,953,946	$ 21.29	4.6

The following table summarizes information about non-vested Wisconsin Energy options held by our employees during 2011:

Non-Vested Stock Options	Number of Options		Weighted-Average Fair Value
Non-Vested as of January 1, 2011	4,996,650	$	4.27
Granted	435,370	$	3.17
Vested	(2,478,440)	$	4.65
Forfeited	—	$	—
Non-Vested as of December 31, 2011	2,953,580	$	3.78

As of December 31, 2011, total compensation costs related to non-vested Wisconsin Energy stock options held by our employees and not yet recognized was approximately $0.6 million, which is expected to be recognized over the next 19 months on a weighted-average basis.

Restricted Shares: The Compensation Committee has also approved grants of Wisconsin Energy restricted stock to certain of our key employees. The following restricted stock activity related to our employees occurred during 2011:

Restricted Shares	Number of Shares		Weighted-Average Market Price
Outstanding as of January 1, 2011	124,460		
Granted	51,690	$	29.00
Released	(57,322)	$	16.53
Forfeited	(2,882)	$	26.59
Outstanding as of December 31, 2011	115,946		

Recipients of previously issued Wisconsin Energy restricted shares have the right to vote the shares and receive dividends, and the shares have vesting periods ranging up to 10 years.

In January 2012, the Compensation Committee awarded 67,272 restricted shares to our officers and other key employees under its normal schedule of awarding long-term incentive compensation. These awards have a three-year vesting period, and generally, one-third of the award vests on each anniversary of the grant date. During the vesting period, restricted share recipients also have voting rights and are entitled to dividends in the same manner as other shareholders.

Wisconsin Energy records the market value of the restricted stock awards on the date of grant. We then amortize our share of allocated expense over the vesting period of the awards. The intrinsic value of Wisconsin Energy restricted stock vesting and held by our employees was $1.7 million and $1.6 million for the years ended December 31, 2011 and 2010, respectively. The actual tax benefit realized for the tax deductions from released restricted shares for the same years was $0.6 million and $0.6 million, respectively.

As of December 31, 2011, total compensation cost related to our share of Wisconsin Energy restricted stock not yet recognized was approximately $1.8 million, which is expected to be recognized over the next 20 months on a weighted-average basis.

Performance Units: In January 2011 and 2010, the Compensation Committee awarded 413,990 and 520,620 Wisconsin Energy performance units, respectively, to our officers and other key employees under the Wisconsin Energy Performance Unit Plan. Under the grants, the ultimate number of units which will be awarded is dependent upon the achievement of certain financial performance of Wisconsin Energy's common stock over a three-year period. Under the terms of the award, participants may earn between 0% and 175% of the base performance award. All grants are settled in cash. We are accruing our share of compensation costs over the three-year period based on our estimate of the final expected value of the award. Performance units earned as of December 31, 2011 and 2010 had a total intrinsic value of $23.8 million and $12.1 million, respectively. The awards were subsequently distributed to our officers and key employees in January 2012 and 2011. The actual tax benefit realized for the tax deductions from the distribution of performance units was approximately $9.6 million and $4.2 million, respectively. As of December 31, 2011, total compensation cost related to performance units not yet recognized was approximately $15.5 million, which is expected to be recognized over the next 19 months on a weighted-average basis.

In January 2012, the Compensation Committee awarded 313,985 performance units to our officers and other key employees under its normal schedule of awarding long-term incentive compensation.

Equity Contribution: Our capitalization reflects the impact of $100.0 million equity contributions from Wisconsin Energy during 2010.

Restrictions: Various financing arrangements and regulatory requirements impose certain restrictions on our ability to transfer funds to Wisconsin Energy in the form of cash dividends, loans or advances. In addition, under Wisconsin law, we are prohibited from loaning funds, either directly or indirectly, to Wisconsin Energy.

The January 2010 PSCW rate order requires us to maintain a capital structure that differs from GAAP as it reflects regulatory adjustments. We are required to maintain a common equity ratio range of between 48.5% and 53.5%. We must obtain PSCW approval to pay dividends above the test year levels that would cause us to fall below the authorized level of common equity.

We may not pay common dividends to Wisconsin Energy under our Restated Articles of Incorporation if any dividends on our outstanding preferred stock have not been paid. In addition, pursuant to the terms of our 3.60% Serial Preferred Stock, our ability to declare common dividends would be limited to 75% or 50% of net income during a twelve month period if our common stock equity to total capitalization, as defined in the preferred stock designation, is less than 25% and 20%, respectively.

See Note J for a discussion of certain financial covenants related to our bank back-up credit facility.

We do not believe that these restrictions will materially affect our operations or limit any dividend payments in the foreseeable future.

I -- LONG-TERM DEBT AND CAPITAL LEASE OBLIGATIONS

Debentures and Notes: As of December 31, 2011, the maturities and sinking fund requirements of our long-term debt outstanding (excluding obligations under capital leases) were as follows:

	(Millions of Dollars)
2012	$ —
2013	300.0
2014	300.0
2015	250.0
2016	—
Thereafter	1,437.0
Total	$ 2,287.0

We amortize debt premiums, discounts and debt issuance costs over the lives of the debt and we include the costs in interest expense.

In September 2011, we issued $300 million of 2.95% Debentures due September 15, 2021. The debentures were issued under an existing shelf registration statement filed with the SEC in February 2011. The net proceeds were used to repay short-term debt and for other general corporate purposes.

We are the obligor under two series of tax-exempt pollution control refunding bonds in outstanding principal amount of $147 million. In August 2009, we terminated letters of credit that provided credit and liquidity support for the bonds, which resulted in a mandatory tender of the bonds. We purchased the bonds at par plus accrued interest to the date of purchase. As of December 31, 2011 and 2010, the repurchased bonds were still outstanding, but were reported as a reduction in our consolidated long-term debt because they are held by us. Depending on market conditions and other factors, we may change the method used to determine the interest rate on the bonds and have them remarketed to third parties.

Obligations Under Capital Leases

We are the obligor under a power purchase contract with an unaffiliated third party and we lease power plants from We Power under Wisconsin Energy's PTF strategy. Under capital lease accounting, we have recorded the leased plants and corresponding obligations under the capital leases on our Consolidated Balance Sheets. We treat these agreements as operating leases for rate-making purposes. We record our minimum lease payments under the power purchase contract as purchased power expense on the Consolidated Income Statements. We record the lease payments under our PTF leases as rent expense in other operation and maintenance in the Consolidated Income Statements. We record the difference between the minimum lease payments and the sum of imputed interest and amortization costs calculated under capital lease accounting as a deferred regulatory asset on our Consolidated Balance Sheets (see Regulatory Assets - Deferred plant related -- capital leases in Note C).

Power Purchase Commitment: In 1997, we entered into a 25-year power purchase contract with an unaffiliated independent power producer. The contract, for 236 MW of firm capacity from a gas-fired cogeneration facility, includes no minimum energy requirements. When the contract expires in 2022, we may, at our option and with proper notice, renew for another ten years or purchase the generating facility at fair value or allow the contract to expire. We recorded the leased facility and corresponding obligation under the capital lease at the estimated fair value of the plant's electric generating facilities. We are amortizing the leased facility on a straight-line basis over the original 25-year term of the contract.

PWGS: We are leasing PWGS 1 and PWGS 2, two 545 MW natural gas-fired generation units which were placed in service in July 2005 and May 2008, respectively, from We Power under PSCW approved leases. We recorded the leased

plants and corresponding obligations for the plants at the estimated fair value of $670.9 million. We are amortizing the leased plants on a straight-line basis over the original 25-year term of the leases. The lease payments are expected to be recovered through our rates, as supported by the 2001 leased generation law. Due to the timing and the amounts of the minimum lease payments, we expect the regulatory asset to increase to approximately $126.6 million in the year 2021 for PWGS 1 and to approximately $127.5 million in the year 2024 for PWGS 2, at which time the regulatory assets will be reduced to zero over the remaining lives of the contracts. The total obligation under the capital leases for the plants was $648.3 million as of December 31, 2011 and will decrease to zero over the remaining lives of the contracts.

Oak Creek Expansion: We are leasing OC 1, OC 2 and the common facilities, which are also utilized by our Oak Creek Units 5-8, from We Power under PSCW approved leases. We are amortizing the leased plants on a straight-line basis over the 30-year term of the leases. The common coal handling system was placed in service in November 2007 and the water intake system was placed in service in January 2009. OC 1 and the remaining common facilities were placed in service in February 2010. OC 2 was placed in service in January 2011. We have recorded the leased plants and corresponding capital lease obligations at the estimated fair value of $1,954.0 million. The lease payments are expected to be recovered through our rates, as supported by the 2001 leased generation law. The total obligation under the capital leases was $1,973.8 million as of December 31, 2011, and will decrease to zero over the remaining life of the contracts.

We paid the following lease payments during 2011 and 2010:

	2011	2010
	(Millions of Dollars)	
Long-term power purchase commitment	$ 31.3	$ 30.2
PWGS	97.5	97.4
Oak Creek Expansion	266.1	178.6
Total	$ 394.9	$ 306.2

The following table summarizes our capitalized leased facilities as of December 31:

Capital Lease Assets	2011	2010
	(Millions of Dollars)	
Long-term Power Purchase Commitment		
Under capital lease	$ 140.3	$ 140.3
Accumulated amortization	(81.1)	(75.5)
Total Long-term Power Purchase Commitment	$ 59.2	$ 64.8
PWGS		
Under capital lease	$ 670.9	$ 670.3
Accumulated amortization	(135.1)	(108.2)
Total PWGS	$ 535.8	$ 562.1
Oak Creek Expansion		
Under capital lease	$ 1,954.0	$ 1,279.8
Accumulated amortization	(120.8)	(56.0)
Total Oak Creek	$ 1,833.2	$ 1,223.8
Total Leased Facilities	$ 2,428.2	$ 1,850.7

Future minimum lease payments under our capital leases and the present value of our net minimum lease payments as of December 31, 2011 are as follows:

Capital Lease Obligations	Power Purchase Commitment	PWGS	Oak Creek Expansion	Total
	(Millions of Dollars)			
2012	$ 38.9	$ 97.5	$ 270.3	$ 406.7
2013	40.4	97.5	270.3	408.2
2014	41.9	97.5	270.3	409.7
2015	43.5	97.5	289.3	430.3
2016	45.1	97.5	301.0	443.6
Thereafter	85.4	1,460.5	7,040.6	8,586.5
Total Minimum Lease Payments	295.2	1,948.0	8,441.8	10,685.0
Less: Estimated Executory Costs	(74.9)	—	—	(74.9)
Net Minimum Lease Payments	220.3	1,948.0	8,441.8	10,610.1
Less: Interest	(87.9)	(1,299.7)	(6,468.0)	(7,855.6)
Present Value of Net Minimum Lease Payments	132.4	648.3	1,973.8	2,754.5
Less: Due Currently	(12.4)	(6.5)	(19.1)	(38.0)
Total Capital Lease Obligations	$ 120.0	$ 641.8	$ 1,954.7	$ 2,716.5

We recorded an increase of approximately $1.0 billion to our capital lease obligations in connection with OC 1 being placed in service in February 2010 and an increase of approximately $650 million in connection with OC 2 being placed in service in January 2011.

J -- SHORT-TERM DEBT

Our commercial paper balance and the corresponding weighted-average interest rate as of December 31 are shown in the following table:

Short-Term Debt	2011 Balance	2011 Interest Rate	2010 Balance	2010 Interest Rate
	(Millions of Dollars, except for percentages)			
Commercial paper	$ 352.0	0.24%	$ 210.5	0.25%

The following information relates to commercial paper outstanding for the years ended December 31:

	2011	2010
	(Millions of Dollars, except for percentages)	
Maximum Commercial Paper Outstanding	$ 370.5	$ 268.0
Average Commercial Paper Outstanding	$ 217.4	$ 93.2
Weighted-Average Interest Rate	0.21%	0.26%

We have entered into a bank back-up credit facility to maintain short-term credit liquidity which, among other terms, requires us to maintain, subject to certain exclusions, a minimum total funded debt to capitalization ratio of less than 65%.

As of December 31, 2011, we had approximately $494.1 million of available, undrawn lines under our bank back-up credit facility and approximately $352.0 million of commercial paper outstanding that was supported by the available lines of credit. Our bank back-up credit facility expires in December 2013. As of December 31, 2011, our subsidiary had a $26.8 million note payable to Wisconsin Energy with a weighted-average interest rate of 5.77%.

Our bank back-up credit facility contains customary covenants, including certain limitations on our ability to sell assets. The credit facility also contains customary events of default, including payment defaults, material inaccuracy of representations and warranties, covenant defaults, bankruptcy proceedings, certain judgments, ERISA defaults and change of control.

As of December 31, 2011, we were in compliance with all financial covenants.

K -- DERIVATIVE INSTRUMENTS

We utilize derivatives as part of our risk management program to manage the volatility and costs of purchased power, generation and natural gas purchases for the benefit of our customers. Our approach is non-speculative and designed to mitigate risk and protect against price volatility. Regulated hedging programs require prior approval by the PSCW.

We record derivative instruments on the balance sheet as an asset or liability measured at its fair value, and changes in the derivative's fair value are recognized currently in earnings unless specific hedge accounting criteria are met or we receive regulatory treatment for the derivative. For most energy related physical and financial contracts in our regulated operations that qualify as derivatives, the PSCW allows the effects of the fair market value accounting to be offset to regulatory assets and liabilities. We do not offset fair value amounts recognized for the right to reclaim cash collateral or the obligation to return cash collateral against fair value amounts recognized for derivatives executed with the same counterparty under the same master netting arrangement. As of December 31, 2011, we recognized $14.1 million in regulatory assets and $20.3 million in regulatory liabilities related to derivatives in comparison to $11.0 million in regulatory assets and $13.7 million in regulatory liabilities as of December 31, 2010.

We record our current derivative assets on the balance sheet in other current assets and the current portion of the liabilities in other current liabilities. The long-term portion of our derivative assets of $2.5 million is recorded in other deferred charges and other assets, and the long-term portion of our derivative liabilities of $0.4 million is recorded in other deferred credits and other liabilities. Our Consolidated Balance Sheets as of December 31, 2011 and 2010 include:

	December 31, 2011		December 31, 2010	
	Derivative Asset	Derivative Liability	Derivative Asset	Derivative Liability
	(Millions of Dollars)			
Natural Gas	$ 0.7	$ 4.6	$ 0.9	$ 6.3
Fuel Oil	0.3	0.1	4.4	—
FTRs	5.7	—	5.9	—
Coal	12.5	—	2.9	—
Total	$ 19.2	$ 4.7	$ 14.1	$ 6.3

Our Consolidated Income Statements include gains (losses) on derivative instruments used in our risk management strategies under fuel and purchased power for those commodities supporting our electric operations and under cost of gas sold for the natural gas sold to our customers. Our estimated notional volumes and gains (losses) for the years ended December 31, 2011 and 2010 were as follows:

	2011		2010	
	Volume	Gains (Losses)	Volume	Gains (Losses)
		(Millions of Dollars)		(Millions of Dollars)
Natural Gas	32.2 million Dth	$ (15.5)	37.8 million Dth	$ (23.3)
Power	zero MWh	—	234,720 MWh	(0.5)
Fuel Oil	13.0 million gallons	6.9	8.1 million gallons	(0.5)
FTRs	23,718 MW	12.5	25,234 MW	19.2
Total		$ 3.9		$ (5.1)

As of December 31, 2011 and 2010, we posted collateral of $6.4 million and $4.2 million, respectively, in our margin accounts. These amounts are recorded on the balance sheet in other current assets.

L -- FAIR VALUE MEASUREMENTS

Fair value measurements require enhanced disclosures about assets and liabilities that are measured and reported at fair value and establish a hierarchal disclosure framework which prioritizes and ranks the level of observable inputs used in measuring fair value.

Fair value is the price that would be received upon the sale of an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (exit price). We primarily apply the market approach for recurring fair value measurements and attempt to utilize the best available information. Accordingly, we also utilize valuation techniques that maximize the use of observable inputs and minimize the use of unobservable inputs. We are able to classify fair value balances based on the observability of those inputs. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3).

Assets and liabilities measured and reported at fair value are classified and disclosed in one of the following categories:

Level 1 -- Quoted prices are available in active markets for identical assets or liabilities as of the reporting date. Active markets are those in which transactions for the asset or liability occur in sufficient frequency and volume to provide pricing information on an on-going basis. Instruments in this category consist of financial instruments such as exchange-traded derivatives, cash equivalents and restricted cash investments.

Level 2 -- Pricing inputs are other than quoted prices in active markets, which are either directly or indirectly observable as of the reporting date, and fair value is determined through the use of models or other valuation methodologies. Instruments in this category include non-exchange-traded derivatives such as OTC forwards and options.

Level 3 -- Pricing inputs include significant inputs that are generally less observable from objective sources. The inputs in the determination of fair value require significant management judgment or estimation. At each balance sheet date, we perform an analysis of all instruments subject to fair value reporting and include in Level 3 all instruments whose fair value is based on significant unobservable inputs.

In certain cases, the inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, an instrument's level within the fair value hierarchy is based on the lowest level of input that is significant to the fair value measurement. Our assessment of the significance of a particular input to the fair value measurement in its entirety requires judgment and considers factors specific to the instrument.

The following tables summarize our financial assets and liabilities by level within the fair value hierarchy:

Recurring Fair Value Measures	As of December 31, 2011			
	Level 1	Level 2	Level 3	Total
	(Millions of Dollars)			
Assets:				
Restricted Cash	$ 45.5	$ —	$ —	$ 45.5
Derivatives	0.3	13.2	5.7	19.2
Total	$ 45.8	$ 13.2	$ 5.7	$ 64.7
Liabilities:				
Derivatives	$ 4.3	$ 0.4	$ —	$ 4.7
Total	$ 4.3	$ 0.4	$ —	$ 4.7

Recurring Fair Value Measures	As of December 31, 2010			
	Level 1	Level 2	Level 3	Total
	(Millions of Dollars)			
Assets:				
Restricted Cash	$ 8.3	$ —	$ —	$ 8.3
Derivatives	4.5	3.7	5.9	14.1
Total	$ 12.8	$ 3.7	$ 5.9	$ 22.4
Liabilities:				
Derivatives	$ 3.0	$ 3.3	$ —	$ 6.3
Total	$ 3.0	$ 3.3	$ —	$ 6.3

Restricted cash consists of certificates of deposit and government backed interest bearing securities and represents (i) for

2010, the remaining funds to be distributed to customers resulting from the net proceeds received from the sale of Point Beach, and (ii) for 2011, the settlement we received from the DOE during the first quarter of 2011, which is being returned, net of costs incurred, to customers. Derivatives reflect positions we hold in exchange-traded derivative contracts and OTC derivative contracts. Exchange-traded derivative contracts, which include futures and exchange-traded options, are generally based on unadjusted quoted prices in active markets and are classified within Level 1. Some OTC derivative contracts are valued using broker or dealer quotations, or market transactions in either the listed or OTC markets utilizing a mid-market pricing convention (the mid-point between bid and ask prices), as appropriate. In such cases, these derivatives are classified within Level 2. Certain OTC derivatives may utilize models to measure fair value. Generally, we use a similar model to value similar instruments. Valuation models utilize various inputs which include quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in markets that are not active, other observable inputs for the asset or liability, and market-corroborated inputs (i.e., inputs derived principally from or corroborated by observable market data by correlation or other means). Where observable inputs are available for substantially the full term of the asset or liability, the instrument is categorized in Level 2. Certain OTC derivatives are in less active markets with a lower availability of pricing information which might not be observable in or corroborated by the market. When such inputs have a significant impact on the measurement of fair value, the instrument is categorized in Level 3.

The following table summarizes the changes to derivatives classified as Level 3 in the fair value hierarchy:

	2011	2010
	(Millions of Dollars)	
Balance as of January 1	$ 5.9	$ 5.8
Realized and unrealized gains (losses)	—	—
Purchases and issuances	16.1	17.9
Settlements	(16.3)	(17.8)
Transfers in and/or out of Level 3	—	—
Balance as of December 31	$ 5.7	$ 5.9
Change in unrealized gains (losses) relating to instruments still held as of December 31	$ —	$ —

Derivative instruments reflected in Level 3 of the hierarchy include MISO FTRs that are measured at fair value each reporting period using monthly or annual auction shadow prices from relevant auctions. Changes in fair value for Level 3 recurring items are recorded on our balance sheet. See Note K – Derivative Instruments for further information on the offset to regulatory assets and liabilities.

The carrying amount and estimated fair value of certain of our recorded financial instruments are as follows:

	2011		2010	
Financial Instruments	Carrying Amount	Fair Value	Carrying Amount	Fair Value
	(Millions of Dollars)			
Preferred stock, no redemption required	$ 30.4	$ 25.1	$ 30.4	$ 23.5
Long-term debt including current portion	$ 2,287.0	$ 2,669.0	$ 1,987.0	$ 2,158.7

The carrying value of net accounts receivable, accounts payable and short-term borrowings approximates fair value due to the short-term nature of these instruments. The fair value of our preferred stock is estimated based upon the quoted market value for the same or similar issues. The fair value of our long-term debt, including the current portion of long-term debt, but excluding capitalized leases and unamortized discount on debt, is estimated based upon quoted market value for the same or similar issues or upon the quoted market prices of U.S. Treasury issues having a similar term to maturity, adjusted for the issuing company's bond rating and the present value of future cash flows.

M -- BENEFITS

Pensions and Other Post-retirement Benefits: We participate in Wisconsin Energy's defined benefit pension plans that cover substantially all of our employees. The plans provide defined benefits based upon years of service and final average salary.

We also participate in Wisconsin Energy's OPEB plans that cover substantially all of our employees. The health care plans are contributory with participants' contributions adjusted annually; the life insurance plans are noncontributory. The accounting for the health care plans anticipates future cost-sharing changes to the written plans that are consistent with our expressed intent to maintain the current cost sharing levels. The post-retirement health care plans include a limit on our share of costs for recent and future retirees.

The assets, obligations and the components of our pension costs are allocated by Wisconsin Energy's actuary to each of the participating companies as if each participating company had its own plan. The disclosures below are based on an allocation to us of the amounts for Wisconsin Energy's pension plans.

Wisconsin Energy uses a year-end measurement date to measure the funded status of all of the pension and OPEB plans. Due to the regulated nature of our business, we have concluded that substantially all of the unrecognized costs resulting from the recognition of the funded status of the pension and OPEB plans qualify as a regulatory asset.

The following table presents details about the pension and OPEB plans:

	Pension		OPEB	
	2011	2010	2011	2010
	(Millions of Dollars)			
Change in Benefit Obligation				
Benefit Obligation at January 1	$ 1,056.0	$ 992.6	$ 297.1	$ 304.1
Service cost	14.5	22.1	9.9	10.6
Interest cost	58.4	58.9	17.0	17.4
Participants' contributions	—	—	10.8	6.1
Inter Plan transfer	1.9	—	—	—
Actuarial loss (gain)	84.2	52.7	6.5	(24.6)
Gross benefits paid	(61.7)	(70.3)	(24.7)	(17.3)
Federal subsidy on benefits paid	N/A	N/A	0.7	0.8
Benefit Obligation at December 31	$ 1,153.3	$ 1,056.0	$ 317.3	$ 297.1
Change in Plan Assets				
Fair Value at January 1	$ 813.7	$ 793.7	$ 135.9	$ 129.3
Actual earnings on plan assets	26.8	84.7	6.3	15.1
Employer contributions	239.3	5.6	45.6	2.7
Participants' contributions	—	—	10.8	6.1
Gross benefits paid	(61.7)	(70.3)	(24.7)	(17.3)
Fair Value at December 31	$ 1,018.1	$ 813.7	$ 173.9	$ 135.9
Net Liability	$ 135.2	$ 242.3	$ 143.4	$ 161.2

As of December 31, 2011, our qualified and non-qualified pension plans were under-funded by $53.0 million and $82.2 million, respectively. As of December 31, 2010, our qualified and non-qualified pension plans were under funded by $162.6 million and $79.7 million, respectively.

Amounts recognized in our Consolidated Balance Sheets as of December 31 related to the funded status of the benefit plans consisted of:

	Pension		OPEB	
	2011	2010	2011	2010
	(Millions of Dollars)			
Other deferred charges	$ —	$ —	$ 0.2	$ 0.2
Other long-term liabilities	135.2	242.3	143.6	161.4
Net liability	$ 135.2	$ 242.3	$ 143.4	$ 161.2

The accumulated benefit obligation for all the defined benefit plans was $1,152.2 million and $1,055.7 million as of December 31, 2011 and 2010, respectively.

The following table shows the amounts that have not yet been recognized in our net periodic benefit cost as of December

31 and are recorded as a regulatory asset on our balance sheet:

	Pension		OPEB	
	2011	2010	2011	2010
	(Millions of Dollars)			
Net actuarial loss	$ 462.5	$ 364.6	$ 73.1	$ 65.9
Prior service costs (credits)	13.5	15.7	(5.4)	(7.4)
Transition obligation	—	—	0.3	0.7
Total	$ 476.0	$ 380.3	$ 68.0	$ 59.2

We estimate that 2012 pension and OPEB costs will include the amortization of previously unrecognized benefit costs referred to above of $33.3 million and $3.2 million, respectively.

The components of net periodic pension and OPEB costs for the years ended December 31 are as follows:

	Pension		OPEB	
	2011	2010	2011	2010
	(Millions of Dollars)			
Net Periodic Benefit Cost				
Service cost	$ 14.5	$ 22.1	$ 9.9	$ 10.6
Interest cost	58.4	59.0	17.0	17.4
Expected return on plan assets	(63.8)	(59.5)	(11.2)	(9.1)
Amortization of:				
Transition obligation	—	—	0.3	0.3
Prior service cost (credit)	2.1	2.1	(1.9)	(11.9)
Actuarial loss	24.3	18.8	4.2	8.2
Net Periodic Benefit Cost	$ 35.5	$ 42.5	$ 18.3	$ 15.5

In addition to the costs above, in 2011 we recorded net pension costs of less than $13 million relating to the settlement of pension litigation. The charges were after considering insurance and reserves established in the prior year. See Note Q --Commitments and Contingencies in this report.

	Pension		OPEB	
	2011	2010	2011	2010
Weighted-Average assumptions used to determine benefit obligations as of Dec. 31				
Discount rate	5.05%	5.60 %	5.20%	5.70%
Rate of compensation increase	4.00%	4.00 %	N/A	N/A
Weighted-Average assumptions used to determine net cost for year ended Dec. 31				
Discount rate	5.60%	6.05 %	5.70%	5.75%
Expected return on plan assets	7.25%	7.25 %	7.50%	7.50%
Rate of compensation increase	4.00%	4.00 %	N/A	N/A
Assumed health care cost trend rates as of Dec. 31				
Health care cost trend rate assumed for next year (Pre 65 / Post 65)			8.0%/12.0%	7.5%/16.0%
Rate that the cost trend rate gradually adjusts to			5.00%	5.00%
Year that the rate reaches the rate it is assumed to remain at (Pre 65 / Post 65)			2017/2017	2015/2016

The expected long-term rate of return on pension and OPEB plan assets was 7.25% and 7.50%, respectively, in 2011 and 2010. Wisconsin Energy consults with its investment advisors on an annual basis to help forecast expected long-term returns on plan assets by reviewing historical returns as well as calculating expected total trust returns using the weighted-average of long-term market returns for each of the major target asset categories utilized in the fund.

A one-percentage-point change in assumed health care cost trend rates would have the following effects:

	1% Increase	1% Decrease
	(Millions of Dollars)	
Effect on		
Post-retirement benefit obligation	$ 30.8	$ (25.8)
Total of service and interest cost components	$ 3.8	$ (3.1)

We use various Employees' Benefit Trusts to fund a major portion of OPEB. The majority of the trusts' assets are mutual funds.

Plan Assets: Current pension trust assets and amounts which are expected to be contributed to the trusts in the future are expected to be adequate to meet pension payment obligations to current and future retirees.

The Investment Trust Policy Committee oversees investment matters related to all of our funded benefit plans. The Committee works with external actuaries and investment consultants on an on-going basis to establish and monitor investment strategies and target asset allocations. Forecasted cash flows for plan liabilities are regularly updated based on annual valuation results. Target allocations are determined utilizing projected benefit payment cash flows and risk analyses of appropriate investments. They are intended to reduce risk, provide long-term financial stability for the plans and maintain funded levels which meet long-term plan obligations while preserving sufficient liquidity for near-term benefit payments.

Our current pension plan target asset allocation is 45% equity investments and 55% fixed income investments. The current OPEB target asset allocation is 60% equity investments and 40% fixed income investments. Equity securities include investments in large-cap, mid-cap and small-cap companies primarily located in the United States. Fixed income securities include corporate bonds of companies from diversified industries, mortgage and other asset backed securities, commercial paper, and U.S. Treasuries.

The following table summarizes the fair value of our share of plan assets by asset category within the fair value hierarchy (for further level information, see Note L):

	As of December 31, 2011			
Asset Category - Pension	Level 1	Level 2	Level 3	Total
	(Millions of Dollars)			
Cash and Cash Equivalents	$ 6.9	$ —	$ —	$ 6.9
Equities:				
U.S. Equity	367.0	—	—	367.0
International Equity	81.0	27.3	—	108.3
Fixed Income:				
Short, Intermediate and Long-term Bonds (a)				
U.S. Bonds	61.9	405.5	—	467.4
International Bonds	33.0	35.5	—	68.5
Total	$ 549.8	$ 468.3	$ —	$ 1,018.1

	As of December 31, 2010			
Asset Category - Pension	Level 1	Level 2	Level 3	Total
	(Millions of Dollars)			
Cash and Cash Equivalents	$ 16.2	$ —	$ —	$ 16.2
Equities:				
U.S. Equity	166.8	190.1	—	356.9
International Equity	62.3	16.6	—	78.9
Fixed Income:				
Short, Intermediate and Long-term Bonds (a)				
U.S. Bonds	38.2	277.6	—	315.8
International Bonds	24.4	21.5	—	45.9
Total	$ 307.9	$ 505.8	—	$ 813.7

(a) This category represents investment grade bonds of U.S. and foreign issuers denominated in U.S. dollars from diverse industries.

The following table summarizes the fair value of our share of OPEB plan assets by asset category within the fair value hierarchy:

Asset Category - OPEB	As of December 31, 2011			
	Level 1	Level 2	Level 3	Total
	(Millions of Dollars)			
Cash and Cash Equivalents	$ 1.6	$ —	$ —	$ 1.6
Equities:				
U.S. Equity	77.3	—	—	77.3
International Equity	21.9	1.6	—	23.5
Fixed Income:				
Short, Intermediate and Long-term Bonds (a)				
U.S. Bonds	5.6	56.5	—	62.1
International Bonds	5.9	3.5	—	9.4
Total	$ 112.3	$ 61.6	—	$ 173.9

Asset Category - OPEB	As of December 31, 2010			
	Level 1	Level 2	Level 3	Total
	(Millions of Dollars)			
Cash and Cash Equivalents	$ 0.9	—	—	$ 0.9
Equities:				
U.S. Equity	26.1	50.2	—	76.3
International Equity	3.3	0.9	—	4.2
Fixed Income:				
Short, Intermediate and Long-term Bonds (a)				
U.S. Bonds	13.6	37.3	—	50.9
International Bonds	1.3	2.3	—	3.6
Total	$ 45.2	$ 90.7	—	$ 135.9

(a) This category represents investment grade bonds of U.S. and foreign issuers denominated in U.S. dollars from diverse industries.

Cash Flows:

Employer Contributions	Pension		OPEB
	Qualified	Non-Qualified	
	(Millions of Dollars)		
2010	$ —	$ 5.6	$ 2.7
2011	$ 234.1	$ 5.2	$ 45.6

The following table identifies our expected benefit payments over the next 10 years:

Year	Pension	Gross OPEB	Expected Medicare Part D Subsidy
		(Millions of Dollars)	
2012	$ 96.7	$ 14.6	$ (0.7)
2013	$ 90.2	$ 15.1	$ —
2014	$ 92.9	$ 16.0	$ —
2015	$ 90.0	$ 17.1	$ —
2016	$ 90.1	$ 18.2	$ —
2017-2021	$ 457.8	$ 104.3	$ —

Savings Plans: We sponsor savings plans which allow employees to contribute a portion of their pre-tax and/or after-tax income in accordance with plan-specified guidelines. Under these plans, we expensed matching contributions of $12.9 million during 2011 and $12.5 million during 2010.

Postemployment Benefits: Postemployment benefits provided to former or inactive employees are recognized when an event occurs. The estimated liability for such benefits was $12.2 million as of December 31, 2011.

N -- GUARANTEES

We enter into various guarantees to provide financial and performance assurance to third parties. As of December 31, 2011, we had the following guarantees:

	Maximum Potential Future Payments	Outstanding	Liability Recorded
		(Millions of Dollars)	
Guarantees	$2.7	$0.1	$—
Letters of Credit	$1.5	$—	$—

We are subject to the potential retrospective premiums that could be assessed under our insurance program.

O -- SEGMENT REPORTING

We are a subsidiary of Wisconsin Energy and have organized our operating segments according to how we are currently regulated. Our reportable operating segments include electric, natural gas and steam utility segments. The accounting policies of the reportable operating segments are the same as those described in Note A.

Our electric utility engages in the generation, distribution and sale of electric energy in southeastern (including metropolitan Milwaukee), east central and northern Wisconsin and in the Upper Peninsula of Michigan. Our natural gas utility is engaged in the purchase, distribution and sale of natural gas to retail customers and the transportation of customer-owned natural gas in three service areas in southeastern, east central and northern Wisconsin. Our steam utility produces, distributes and sells steam to space heating and processing customers in the Milwaukee, Wisconsin area.

Summarized financial information concerning our operating segments for the years ended December 31, 2011 and 2010 is shown in the following table:

Year Ended	Operating Segments				
	Electric	Gas	Steam	Other (a)	Total
			(Millions of Dollars)		
December 31, 2011					
Operating Revenues (b)	$ 3,211.3	$ 477.3	$ 39.0	$ —	$ 3,727.6
Depreciation and Amortization	$ 190.2	$ 26.8	$ 3.3	$ —	$ 220.3
Operating Income (c)	$ 425.6	$ 46.7	$ 1.3	$ —	$ 473.6
Equity in Earnings of Transmission Affiliate	$ 54.9	$ —	$ —	$ —	$ 54.9
Capital Expenditures	$ 665.0	$ 39.0	$ 2.6	$ —	$ 706.6
Total Assets (d)	$ 10,816.1	$ 654.9	$ 67.8	$ 122.5	$ 11,661.3
December 31, 2010					
Operating Revenues (b)	$ 2,936.3	$ 481.6	$ 38.8	$ —	$ 3,456.7
Depreciation and Amortization	$ 187.0	$ 25.9	$ 3.3	$ —	$ 216.2
Operating Income (c)	$ 448.1	$ 38.9	$ 2.2	$ —	$ 489.2
Equity in Earnings of Transmission Affiliate	$ 52.7	$ —	$ —	$ —	$ 52.7
Capital Expenditures	$ 574.9	$ 38.8	$ 2.5	$ 1.1	$ 617.3
Total Assets (d)	$ 9,356.8	$ 638.1	$ 65.3	$ 110.5	$ 10,170.7

(a) Other includes primarily non-utility property and investments, materials and supplies, deferred charges and other corporate items.

(b) We account for intersegment revenues at a tariff rate established by the PSCW. Intersegment revenues were not material.

(c) We evaluate operating income to manage our utility business. Equity in Earnings of Transmission Affiliate, Interest Expense and Income Taxes are not included in segment operating income.

(d) Common utility plant is allocated to electric, gas and steam utility operations to determine segment assets.

P -- RELATED PARTIES

We provide to and receive from certain of our Wisconsin Energy affiliates managerial, financial, accounting, legal, data processing and other services in accordance with service agreements approved by the PSCW. In addition, we make lease payments to We Power for PWGS 1, PWGS 2, OC 1 and OC 2. We also receive and/or provide certain services to other associated companies in which we have, or Wisconsin Energy has, an equity investment.

American Transmission Company LLC: As of December 31, 2011, we had a 23.0% interest in ATC. We pay ATC for transmission and other related services it provides. In addition, we provide a variety of operational, maintenance and project management work for ATC, which are reimbursed to us by ATC. We are required to pay the cost of needed

transmission infrastructure upgrades for new generation projects while projects are under construction, including the new generating units constructed as part of Wisconsin Energy's PTF strategy. ATC reimburses us for these costs when new generation is placed into service. As of December 31, 2011 and 2010, we had a receivable of $5.4 million and $3.8 million, respectively, for these items. During the years ended December 31, 2011 and 2010, our equity in earnings from ATC was $54.9 million and $52.7 million, respectively. During the years ended December 31, 2011 and 2010, distributions received from ATC were $43.7 million and $43.3 million, respectively.

Summary financial information as of December 31 from the financial statements of ATC is as follows:

	2011	2010
	(Millions of Dollars)	
Operating Revenues	$ 567.2	$ 556.7
Operating Income	$ 305.6	$ 305.6
Net Income	$ 223.9	$ 219.7
Current Assets	$ 58.7	$ 59.9
Non-Current Assets	$ 3,053.7	$ 2,888.4
Current Liabilities	$ 298.5	$ 428.4
Non-Current Liabilities	$ 1,482.7	$ 1,260.0

We provided and received services from the following associated companies during 2011 and 2010:

Company	2011	2010
	(Millions of Dollars)	
Affiliate		
Net Services Provided		
We Power (excluding lease payments)	$ 5.3	$ 0.6
Wisconsin Gas	$ 67.4	$ 64.8
Other	$ 1.1	$ 0.9
Net Services Received		
We Power (lease payments)	$ 370.5	$ 367.8
Wisconsin Energy	$ 23.7	$ 26.5
Equity Investee		
Services Provided		
ATC	$ 10.8	$ 16.9
Services Received		
ATC	$ 219.2	$ 220.8

As of December 31, 2011 and 2010, our Consolidated Balance Sheets included receivable and payable balances with ATC as follows:

Equity Investee	2011	2010
	(Millions of Dollars)	
Services Provided		
ATC	$ 0.7	$ 0.9
Services Received		
ATC	$ 18.1	$ 18.5

Q -- COMMITMENTS AND CONTINGENCIES

Capital Expenditures: We have made certain commitments in connection with 2012 capital expenditures. During 2012, we estimate that total capital expenditures will be approximately $597.7 million.

Operating Leases: We enter into long-term purchase power contracts to meet a portion of our anticipated increase in future electric energy supply needs. These contracts expire at various times through 2018. Certain of these contracts were deemed to qualify as operating leases. In addition, we have various other operating leases, including leases for coal cars.

Future minimum payments for the next five years and thereafter for our operating lease contracts are as follows:

	(Millions of Dollars)
2012	$ 16.3
2013	6.5
2014	3.9
2015	4.0
2016	3.7
Thereafter	29.0
Total	$ 63.4

Divested Assets: Pursuant to the sale of Point Beach, we have agreed to indemnification provisions customary to transactions involving the sale of nuclear assets. We also provided customary indemnifications to WPL in connection with the sale of our interest in Edgewater Generating Unit 5. We have established reserves as deemed appropriate for these indemnification provisions.

Environmental Matters: We periodically review our exposure for environmental remediation costs as evidence becomes available indicating that our liability has changed. Given current information, including the following, we believe that future costs in excess of the amounts accrued and/or disclosed on all presently known and quantifiable environmental contingencies will not be material to our financial position or results of operations.

We have a program of comprehensive environmental remediation planning for former manufactured gas plant sites and coal-combustion product disposal sites. We perform ongoing assessments of our manufactured gas plant sites and related disposal sites, as well as our coal combustion product disposal/landfill sites, as discussed below. We are working with the WDNR in our investigation and remediation planning. At this time, we cannot estimate future remediation costs associated with these sites beyond those described below.

Manufactured Gas Plant Sites: We have identified several sites at which we or a predecessor company historically owned or operated a manufactured gas plant. We have substantially completed planned remediation activities at some of those sites and certain other sites are at various stages of investigation, monitoring and remediation. We have also identified other sites that may have been impacted by historical manufactured gas plant activities. Based upon on-going analysis, we estimate that the future costs for detailed site investigation and future remediation costs may range from $6 million to $19 million over the next ten years. This estimate is dependent upon several variables including, among other things, the extent of remediation, changes in technology and changes in regulation. As of December 31, 2011, we have established reserves of $6.4 million related to future remediation costs.

Historically, the PSCW has allowed Wisconsin utilities, including us, to defer the costs spent on the remediation of manufactured gas plant sites, and has allowed for these costs to be recovered in rates over five years. Accordingly, we have recorded a regulatory asset for remediation costs.

Coal Combustion Product Landfill Sites: We aggressively seek environmentally acceptable, beneficial uses for our coal combustion products. However, some coal combustion products have been, and to a small degree continue to be, managed in company-owned, licensed landfills. Some early designed and constructed landfills have at times required various levels of monitoring or remediation. Where we have become aware of these conditions, efforts have been made to define the nature and extent of any release, and work has been performed to address these conditions. During 2011 and 2010, we incurred $0.2 million and $0.4 million, respectively, in landfill remediation expenses. As of December 31, 2011, we have no reserves established related to coal combustion product landfill sites.

EPA - Consent Decree: In April 2003, we reached a Consent Decree with the EPA in which we agreed to significantly reduce air emissions from our coal-fired generating facilities. In July 2003, the Consent Decree was amended to include the state of Michigan, and in October 2007, the U.S. District Court for the Eastern District of Wisconsin approved and entered the amended Consent Decree. The Consent Decree was further amended in January 2012 to change the point of air monitoring at the Oak Creek Power Plant to accommodate the AQCS scheduled to begin service in 2012. The reductions are expected to be achieved by 2013 through a combination of installing new pollution control equipment, upgrading existing equipment and retiring certain older units. Through December 31, 2011, we have spent approximately $1.0 billion associated with the installation of air quality controls and have retired four coal units as part of our plan under the Consent Decree. The total cost of implementing this agreement is currently estimated to be approximately $1.1 billion over the ten year period ending 2013.

Valley Power Plant Title V Air Permit: The WDNR issued a renewed Title V operating permit for VAPP on February 28, 2011. The term of the permit is five years. Sierra Club and Clean Wisconsin requested a contested case hearing on certain conditions of the permit, and that request was granted. The Sierra Club also filed a petition requesting that the EPA remand the permit to the WDNR to require lower emission limits for particulate matter, SO_2 and NO_X, and to revise certain record-keeping requirements. No timeline has been set by the EPA to respond to that petition. We believe that the permit was properly issued and that the plant is in compliance with all applicable regulations and standards.

The Company filed an application with the PSCW on December 9, 2011 for authority to replace and upgrade the Lincoln Arthur natural gas main, which would also have the capability to accommodate the increased natural gas required if VAPP were to convert from coal to natural gas in the future. We also submitted a letter to the EPA on December 8, 2011 with four voluntary goals, which included: (1) reduce annual SO_2 emissions from the plant to no more than 4,500 tons (a 65% decrease from 2001 emission levels); (2) install a dry sorbent injection system at VAPP that is needed to meet the utility MACT rules earlier than the rules require if the installation would provide a direct economic benefit to customers and is approved by the PSCW; (3) hold an open house and tour of VAPP in 2012 to help inform the community on the plant, the unique role that it plays in the community, and to share environmental successes and future plans; and (4) convert VAPP to natural gas fuel by the 2017/2018 timeframe, provided we can demonstrate a direct economic benefit to customers and obtain authorization from the PSCW.

Cash Balance Pension Plan: In June 2009, a lawsuit was filed by Alan M. Downes, a former employee, against the Plan

in the U.S. District Court for the Eastern District of Wisconsin. The complaint alleged that Plan participants who received a lump sum distribution under the Plan prior to their normal retirement age did not receive the full benefit to which they were entitled in violation of ERISA and were owed additional benefits, because the Plan failed to apply the correct interest crediting rate to project the cash balance account to their normal retirement age. In September 2010, the plaintiff filed a First Amended Class Action Complaint alleging additional claims under ERISA and adding Wisconsin Energy as a defendant.

In November 2011, the Plan entered into a settlement agreement with the plaintiffs for $45.0 million, and the court promptly issued an order preliminarily approving the settlement. As part of the settlement agreement, the Plan agreed to class certification for all similarly situated plaintiffs. The resolution of this matter resulted in a cost of less than $13 million for 2011 after considering insurance and reserves established in the prior year. We do not anticipate further charges as a result of the settlement, other than certain process-related costs we expect to incur to implement the settlement. We expect the court to provide final approval of the settlement agreement in April 2012, and to pay additional benefits to class members promptly after receiving this approval.

Tax Examination: During the third quarter of 2011, the Internal Revenue Service began an income tax examination of tax years 2007, 2008, 2009 and 2010.

R -- SUPPLEMENTAL CASH FLOW INFORMATION

During the year ended December 31, 2011, we paid $89.5 million in interest, net of amounts capitalized, and $1.1 million in income taxes, net of refunds. During the year ended December 31, 2010, we paid $99.7 million in interest, net of amounts capitalized, and $112.0 million in income taxes, net of refunds.
As of December 31, 2011 and 2010, the amount of accounts payable related to capital expenditures was $16.7 million and $16.8 million, respectively.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/17/2012	End of 2011/Q4

STATEMENTS OF ACCUMULATED COMPREHENSIVE INCOME, COMPREHENSIVE INCOME, AND HEDGING ACTIVITIES

1. Report in columns (b),(c),(d) and (e) the amounts of accumulated other comprehensive income items, on a net-of-tax basis, where appropriate.
2. Report in columns (f) and (g) the amounts of other categories of other cash flow hedges.
3. For each category of hedges that have been accounted for as "fair value hedges", report the accounts affected and the related amounts in a footnote.
4. Report data on a year-to-date basis.

Line No.	Item (a)	Unrealized Gains and Losses on Available-for-Sale Securities (b)	Minimum Pension Liability adjustment (net amount) (c)	Foreign Currency Hedges (d)	Other Adjustments (e)
1	Balance of Account 219 at Beginning of Preceding Year				
2	Preceding Qtr/Yr to Date Reclassifications from Acct 219 to Net Income				
3	Preceding Quarter/Year to Date Changes in Fair Value				
4	Total (lines 2 and 3)				
5	Balance of Account 219 at End of Preceding Quarter/Year				
6	Balance of Account 219 at Beginning of Current Year				
7	Current Qtr/Yr to Date Reclassifications from Acct 219 to Net Income				
8	Current Quarter/Year to Date Changes in Fair Value				
9	Total (lines 7 and 8)				
10	Balance of Account 219 at End of Current Quarter/Year				

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/17/2012	End of 2011/Q4

STATEMENTS OF ACCUMULATED COMPREHENSIVE INCOME, COMPREHENSIVE INCOME, AND HEDGING ACTIVITIES

Line No.	Other Cash Flow Hedges Interest Rate Swaps (f)	Other Cash Flow Hedges [Specify] (g)	Totals for each category of items recorded in Account 219 (h)	Net Income (Carried Forward from Page 117, Line 78) (i)	Total Comprehensive Income (j)
1					
2					
3					
4				315,433,771	315,433,771
5					
6					
7					
8					
9				339,642,334	339,642,334
10					

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/17/2012	End of 2011/Q4

SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION. AMORTIZATION AND DEPLETION

Report in Column (c) the amount for electric function, in column (d) the amount for gas function, in column (e), (f), and (g) report other (specify) and in column (h) common function.

Line No.	Classification (a)	Total Company for the Current Year/Quarter Ended (b)	Electric (c)
1	Utility Plant		
2	In Service		
3	Plant in Service (Classified)	8,198,290,205	6,928,999,036
4	Property Under Capital Leases	2,428,199,083	2,428,199,083
5	Plant Purchased or Sold	-318,592	-318,592
6	Completed Construction not Classified		
7	Experimental Plant Unclassified		
8	Total (3 thru 7)	10,626,170,696	9,356,879,527
9	Leased to Others		
10	Held for Future Use	5,196,431	5,073,924
11	Construction Work in Progress	902,410,856	874,054,932
12	Acquisition Adjustments		
13	Total Utility Plant (8 thru 12)	11,533,777,983	10,236,008,383
14	Accum Prov for Depr, Amort, & Depl	3,497,057,320	2,787,444,079
15	Net Utility Plant (13 less 14)	8,036,720,663	7,448,564,304
16	Detail of Accum Prov for Depr, Amort & Depl		
17	In Service:		
18	Depreciation	3,488,379,442	2,781,425,690
19	Amort & Depl of Producing Nat Gas Land/Land Right		
20	Amort of Underground Storage Land/Land Rights		
21	Amort of Other Utility Plant	8,677,878	6,018,389
22	Total In Service (18 thru 21)	3,497,057,320	2,787,444,079
23	Leased to Others		
24	Depreciation		
25	Amortization and Depletion		
26	Total Leased to Others (24 & 25)		
27	Held for Future Use		
28	Depreciation		
29	Amortization		
30	Total Held for Future Use (28 & 29)		
31	Abandonment of Leases (Natural Gas)		
32	Amort of Plant Acquisition Adj		
33	Total Accum Prov (equals 14) (22,26,30,31,32)	3,497,057,320	2,787,444,079

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/17/2012	End of 2011/Q4

SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS
FOR DEPRECIATION. AMORTIZATION AND DEPLETION

Gas (d)	Other (Specify) *Steam* (e)	Other (Specify) (f)	Other (Specify) (g)	Common (h)	Line No.
					1
					2
909,896,048	93,396,966			265,998,155	3
					4
					5
					6
					7
909,896,048	93,396,966			265,998,155	8
					9
122,507					10
1,620,788	950,077			25,785,059	11
					12
911,639,343	94,347,043			291,783,214	13
544,018,478	49,825,159			115,769,604	14
367,620,865	44,521,884			176,013,610	15
					16
					17
541,358,989	49,825,159			115,769,604	18
					19
					20
2,659,489					21
544,018,478	49,825,159			115,769,604	22
					23
					24
					25
					26
					27
					28
					29
					30
					31
					32
544,018,478	49,825,159			115,769,604	33

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/17/2012	End of 2011/Q4

ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106)

1. Report below the original cost of electric plant in service according to the prescribed accounts.
2. In addition to Account 101, Electric Plant in Service (Classified), this page and the next include Account 102, Electric Plant Purchased or Sold; Account 103, Experimental Electric Plant Unclassified; and Account 106, Completed Construction Not Classified-Electric.
3. Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.
4. For revisions to the amount of initial asset retirement costs capitalized, included by primary plant account, increases in column (c) additions and reductions in column (e) adjustments.
5. Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.
6. Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d)

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)
1	1. INTANGIBLE PLANT		
2	(301) Organization		
3	(302) Franchises and Consents	13,786,608	
4	(303) Miscellaneous Intangible Plant	3,235,489	11,093
5	TOTAL Intangible Plant (Enter Total of lines 2, 3, and 4)	17,022,097	11,093
6	2. PRODUCTION PLANT		
7	A. Steam Production Plant		
8	(310) Land and Land Rights	15,390,752	348,671
9	(311) Structures and Improvements	298,034,342	4,634,267
10	(312) Boiler Plant Equipment	1,364,711,703	46,898,672
11	(313) Engines and Engine-Driven Generators		
12	(314) Turbogenerator Units	263,352,888	12,162,123
13	(315) Accessory Electric Equipment	255,125,679	1,488,870
14	(316) Misc. Power Plant Equipment	45,961,584	2,743,038
15	(317) Asset Retirement Costs for Steam Production	15,279,797	1,463,169
16	TOTAL Steam Production Plant (Enter Total of lines 8 thru 15)	2,257,856,745	69,738,810
17	B. Nuclear Production Plant		
18	(320) Land and Land Rights		
19	(321) Structures and Improvements		
20	(322) Reactor Plant Equipment		
21	(323) Turbogenerator Units		
22	(324) Accessory Electric Equipment		
23	(325) Misc. Power Plant Equipment		
24	(326) Asset Retirement Costs for Nuclear Production		
25	TOTAL Nuclear Production Plant (Enter Total of lines 18 thru 24)		
26	C. Hydraulic Production Plant		
27	(330) Land and Land Rights	2,389,065	
28	(331) Structures and Improvements	2,793,915	32,927
29	(332) Reservoirs, Dams, and Waterways	26,365,169	599,233
30	(333) Water Wheels, Turbines, and Generators	11,857,404	1,516,197
31	(334) Accessory Electric Equipment	6,630,809	553,895
32	(335) Misc. Power PLant Equipment	1,417,869	64,876
33	(336) Roads, Railroads, and Bridges	506,342	
34	(337) Asset Retirement Costs for Hydraulic Production	9,956	
35	TOTAL Hydraulic Production Plant (Enter Total of lines 27 thru 34)	51,970,529	2,767,128
36	D. Other Production Plant		
37	(340) Land and Land Rights	7,655,872	1,592,534
38	(341) Structures and Improvements	28,030,383	6,254,828
39	(342) Fuel Holders, Products, and Accessories	12,481,118	
40	(343) Prime Movers	236,453,010	8,392
41	(344) Generators	303,026,240	323,481,955
42	(345) Accessory Electric Equipment	81,956,355	36,530,782
43	(346) Misc. Power Plant Equipment	1,798,673	62,208
44	(347) Asset Retirement Costs for Other Production		
45	TOTAL Other Prod. Plant (Enter Total of lines 37 thru 44)	671,401,651	367,930,699
46	TOTAL Prod. Plant (Enter Total of lines 16, 25, 35, and 45)	2,981,228,925	440,436,637

ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)

distributions of these tentative classifications in columns (c) and (d), including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.

7. Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.

8. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement showing subaccount classification of such plant conforming to the requirement of these pages.

9. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchase, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)		Line No.
					1
					2
			13,786,608		3
1,169,762			2,076,820		4
1,169,762			15,863,428		5
					6
					7
413,484			15,325,939		8
12,060,610		1,623	290,609,622		9
64,297,833			1,347,312,542		10
					11
12,109,520			263,405,491		12
5,091,980			251,522,569		13
3,022,869		-1,623	45,680,130		14
1,463,169			15,279,797		15
98,459,465			2,229,136,090		16
					17
					18
					19
					20
					21
					22
					23
					24
					25
					26
			2,389,065		27
1,779			2,825,063		28
172,540			26,791,862		29
29,617			13,343,984		30
29,036			7,155,668		31
1,116			1,481,629		32
			506,342		33
			9,956		34
234,088			54,503,569		35
					36
			9,248,406		37
			34,285,211		38
			12,481,118		39
			236,461,402		40
1,446,202			625,061,993		41
78,929			118,408,208		42
27,099			1,833,782		43
					44
1,552,230			1,037,780,120		45
100,245,783			3,321,419,779		46

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/17/2012	End of 2011/Q4

ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)
47	3. TRANSMISSION PLANT		
48	(350) Land and Land Rights		
49	(352) Structures and Improvements		
50	(353) Station Equipment		
51	(354) Towers and Fixtures		
52	(355) Poles and Fixtures		
53	(356) Overhead Conductors and Devices		
54	(357) Underground Conduit		
55	(358) Underground Conductors and Devices		
56	(359) Roads and Trails	-532,839	
57	(359.1) Asset Retirement Costs for Transmission Plant		
58	TOTAL Transmission Plant (Enter Total of lines 48 thru 57)	-532,839	
59	4. DISTRIBUTION PLANT		
60	(360) Land and Land Rights	18,352,650	608,033
61	(361) Structures and Improvements	28,081,031	1,625,756
62	(362) Station Equipment	389,450,138	29,069,508
63	(363) Storage Battery Equipment		
64	(364) Poles, Towers, and Fixtures	330,237,018	14,483,011
65	(365) Overhead Conductors and Devices	655,946,551	47,331,231
66	(366) Underground Conduit	173,867,883	3,388,145
67	(367) Underground Conductors and Devices	1,025,902,334	29,262,978
68	(368) Line Transformers	494,553,599	19,988,735
69	(369) Services	213,214,102	7,254,778
70	(370) Meters	128,164,474	2,737,122
71	(371) Installations on Customer Premises	8,177,382	474,587
72	(372) Leased Property on Customer Premises	9,270	
73	(373) Street Lighting and Signal Systems	21,688,303	931,255
74	(374) Asset Retirement Costs for Distribution Plant	1,158,300	
75	TOTAL Distribution Plant (Enter Total of lines 60 thru 74)	3,488,803,035	157,155,139
76	5. REGIONAL TRANSMISSION AND MARKET OPERATION PLANT		
77	(380) Land and Land Rights		
78	(381) Structures and Improvements		
79	(382) Computer Hardware		
80	(383) Computer Software		
81	(384) Communication Equipment		
82	(385) Miscellaneous Regional Transmission and Market Operation Plant		
83	(386) Asset Retirement Costs for Regional Transmission and Market Oper		
84	TOTAL Transmission and Market Operation Plant (Total lines 77 thru 83)		
85	6. GENERAL PLANT		
86	(389) Land and Land Rights	1,272,288	35,639
87	(390) Structures and Improvements	24,582,564	5,369,265
88	(391) Office Furniture and Equipment	706,725	284,896
89	(392) Transportation Equipment	26,983,042	2,798,536
90	(393) Stores Equipment	104,718	
91	(394) Tools, Shop and Garage Equipment	2,111,339	1,900,654
92	(395) Laboratory Equipment	2,753,695	104,423
93	(396) Power Operated Equipment	53,412,040	4,833,494
94	(397) Communication Equipment	7,804,209	1,904,694
95	(398) Miscellaneous Equipment	190,636	-2,920
96	SUBTOTAL (Enter Total of lines 86 thru 95)	119,921,256	17,228,681
97	(399) Other Tangible Property	-91,054,748	
98	(399.1) Asset Retirement Costs for General Plant		
99	TOTAL General Plant (Enter Total of lines 96, 97 and 98)	28,866,508	17,228,681
100	TOTAL (Accounts 101 and 106)	6,515,387,726	614,831,550
101	(102) Electric Plant Purchased (See Instr. 8)		
102	(Less) (102) Electric Plant Sold (See Instr. 8)		
103	(103) Experimental Plant Unclassified		
104	TOTAL Electric Plant in Service (Enter Total of lines 100 thru 103)	6,515,387,726	614,831,550

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/17/2012	End of 2011/Q4

ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)		Line No.
					47
					48
					49
					50
					51
					52
					53
					54
					55
			-532,839		56
					57
			-532,839		58
					59
14,081			18,946,602		60
59,696			29,647,091		61
6,902,909			411,616,737		62
					63
2,087,718		-17,972	342,614,339		64
8,436,627		-60,973	694,780,182		65
476,150		-2,838	176,777,040		66
5,281,077		96,454	1,049,980,689		67
3,703,283			510,839,051		68
545,386		-12,434	219,911,060		69
3,645,586			127,256,010		70
173,081		-981	8,477,907		71
			9,270		72
301,751		-1,256	22,316,551		73
			1,158,300		74
31,627,345			3,614,330,829		75
					76
					77
					78
					79
					80
					81
					82
					83
					84
					85
28,783			1,279,144		86
929,695		-12,959	29,009,175		87
2,508			989,113		88
1,518,249			28,263,329		89
			104,718		90
			4,011,993		91
			2,858,118		92
2,364,996			55,880,538		93
			9,708,903		94
			187,716		95
4,844,231		-12,959	132,292,747		96
	-63,320,160		-154,374,908		97
					98
4,844,231	-63,320,160	-12,959	-22,082,161		99
137,887,121	-63,320,160	-12,959	6,928,999,036		100
					101
		318,592	318,592		102
					103
137,887,121	-63,320,160	-331,551	6,928,680,444		104

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr) 03/31/12	Dec. 31, 2011

ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, and 106)

1. Report below the original cost of electric plant in Service according to the prescribed accounts.
2. In addition to Account 101, Electric plant in Service (Classified), this page and the next include Account 102, Electric Plant Purchased or Sold; Account 103, Experimental Electric Plant Unclassified; and Account 106, Completed Construction Not Classified-Electric.
3. Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.
4. Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.
5. Classify Account 106 according to prescribed accounts, on an estimated basis if necessary and include the entries, in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (b) . Likewise, if the respondent has a significant amount of plant retirements at the end of the year, include in column (d) a tentative distributions of such retirements, on an estimated basis with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d) reversals of tentaive distributions of prior year of unclassified retirements. Attach supplemental statement showing the account distributions of these tentative classifications in columns (c)and (d) including the reversals

Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)
1	1. INTANGIBLE PLANT		
2	(301) Organization	$ --	
3	(302) Franchises and Consents	13,786,608	
4	(303) Miscellaneous Intangible Plant	3,235,488	11,094
5	TOTAL Intangible Plant (Total of lines 2, 3, and 4)	$17,022,097	$11,094
6	2. PRODUCTION PLANT		
7	A. Steam Production Plant		
8	(310.1) Land	14,360,553	348,671
9	(310.2) Land Rights	1,030,199	--
10	(311) Structures and Improvements	298,034,340	4,634,269
11	(312) Boiler Plant Equipment	1,364,711,703	46,898,672
12	(313) Engines and Engine-Driven Generators	--	--
13	(314) Turbogenerator Units	263,352,889	12,162,122
14	(315) Accessory Electric Equipment	255,125,681	1,488,869
15	(316) Misc. Power Plant Equipment	45,961,584	2,743,038
16	(317) ARO Cost for Steam Production	15,279,797	1,463,169
17	TOTAL Steam Production Plant (Total of lines 8-16)	$2,257,856,746	$69,738,809
18	B. Nuclear Production Plant		
19	(320.1) Land	$ --	$ --
20	(320.2) Land Rights	--	--
21	(321) Structures and Improvements	0	--
22	(322) Reactor Plant Equipment	0	--
23	(323) Turbogenerator Units	(0)	--
24	(324) Accessory Electric Equipment	(0)	--
25	(325) Misc. Power Plant Equipment	--	--
26	(326) ARO for Nuclear Production	(0)	--
27	TOTAL Nuclear Production Plant (Total of lines 18-25)	$0	$ --

(Continued on Page 206 (M))

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr) 03/31/12	Dec. 31, 2011

ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, and 106) (Continued)

of the prior years tentative account distributions these amounts. Careful observance of the above in ructions and the texts of Accounts 101 and 106 w avoid serious ommissions of the reported amount respondent's plant actually in service at end of ye

6. Show in column (f) reclassifications or transf within utility plant accounts. Include also in col (f) the Additions or reductions of primary Acco classifications arising from distribution of amou initially recorded in Account 102. In showing clearance of Account 102, include in column (e) amounts with respect to accumulated provision depreciation, acquisition adjustments, etc., and s in column (f) only the offset to the debits for credits distributed in column (f) to primary account classfications.

7. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement showing subaccount classification of such plant conforming to the requirements of these pages.

8. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchaser, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date of such filing.

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)		Line No.
					1
		$ --	--	(301)	2
		--	13,786,608	(302)	3
1,169,762		--	2,076,820	(303)	4
$1,169,762	$ --	$ --	$15,863,428		5
					6
					7
$413,484		--	14,295,740	(310.1)	8
$ --			1,030,199	(310.2)	9
$12,060,610		1,623	290,609,622	(311)	10
$64,297,833		$ --	1,347,312,542	(312)	11
--		--	--	(313)	12
12,109,520		--	263,405,491	(314)	13
5,091,980		--	251,522,569	(315)	14
3,022,869		(1,623)	45,680,130	(316)	15
1,463,169			15,279,797	(317)	16
$98,459,466	$ --	$ --	$2,229,136,090		17
					18
$ --		$ --	$ --	(320.1)	19
--		--	$ --	(320.2)	20
--		--	$0	(321)	21
--		--	$0	(322)	22
--		--	($0)	(323)	23
--		--	($0)	(324)	24
--		--	$ --	(325)	25
--		--	($0)	(326)	26
$ --	$ --	$ --	$0		27

(Continued on Page 207 (M))

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr) 03/31/12	Dec. 31, 2011

ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, and 106) (Continued)

Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)
26	C. Hydraulic Production Plant		
27	(330.1) Land	$1,665,694	$ --
28	(330.2) Land Rights	723,371	--
29	(331) Structures and Improvements	2,793,915	32,927
30	(332) Reservoirs, Dams, and Waterways	26,365,167	599,235
31	(333) Water Wheels, Turbines, and Generators	11,857,404	1,516,197
32	(334) Accessory Electric Equipment	6,630,809	553,895
33	(335) Misc. Power Plant Equipment	1,417,870	64,875
34	(336) Roads, Railroads, and Bridges	506,342	--
35	(337) ARO Cost for Hydro Production	9,956	--
36	TOTAL Hydraulic Production Plant(Total of lines 27-35	$51,970,528	$2,767,129
37	D. Other Production Plant		
38	(340.1) Land	$2,829,422	$120,810
39	(340.2) Land Rights	4,826,450	1,471,724
40	(341) Structures and Improvements	28,030,383	6,254,828
41	(342) Fuel Holders, Products and Accessories	12,481,118	--
42	(343) Prime Movers	236,453,011	8,391
43	(344) Generators	303,026,241	323,481,955
44	(345) Accessory Electric Equipment	81,956,355	36,530,783
45	(346) Misc. Power Plant Equipment	1,798,672	62,208
46	TOTAL Other Production Plant (Total of lines 37-45)	$671,401,652	$367,930,699
47	TOTAL Production Plant (Tot. of lines 16,25,36,and 46	$2,981,228,926	$440,436,637
48	3. TRANSMISSION PLANT		
49	(350.1) Land	--	$ --
50	(350.2) Land Rights	--	--
51	(352) Structures and Improvements	--	--
52	(353) Station Equipment	--	--
53	(354) Towers and Fixtures	--	--
54	(355) Poles and Fixtures	--	--
55	(356) Overhead Conductors and Devices	--	--
56	(357) Underground Conduit	--	--
57	(358) Underground Conductors and Devices	--	--
58	(359) Roads and Trails	--	--
59	TOTAL Transmission Plant (Total of lines 48 thru 58)	$ --	$ --

(Continued on Page 208 (M))

ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, and 106) (Continued)

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)		Line No.
					26
$ --		$ --	$1,665,694	(330.1)	27
--		--	$723,371	(330.2)	28
1,779		--	$2,825,063	(331)	29
172,540		--	$26,791,862	(332)	30
29,616		--	$13,343,984	(333)	31
29,036		--	$7,155,668	(334)	32
1,116		--	$1,481,629	(335)	33
--		--	$506,342	(336)	34
		--	$9,956	(337)	35
$234,087	$ --	$ --	$54,503,569		36
					37
$ --		$ --	$2,950,232	(340.1)	38
--		--	$6,298,174	(340.2)	39
--		--	$34,285,211	(341)	40
--		--	$12,481,118	(342)	41
--		--	$236,461,402	(343)	42
1,446,202		--	$625,061,993	(344)	43
78,930		--	$118,408,208	(345)	44
27,099		--	$1,833,782	(346)	45
$1,552,231	$ --	$ --	$1,037,780,120		46
$100,245,784	$ --	$ --	$3,321,419,779		47
					48
$ --	$ --	$ --	$ --	(350.1)	49
--	--	--	--	(350.2)	50
--	--	--	--	(352)	51
--	--	--	--	(353)	52
--	--	--	--	(354)	53
--	--	--	--	(355)	54
--	--	--	--	(356)	55
--	--	--	--	(357)	56
--	--	--	--	(358)	57
--	--	--	--	(359)	58
$ --	$ --	$ --	$ --		59

(Continued on Page 209 (M))

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr) 03/31/12	Dec. 31, 2011

ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, and 106) (Continued)

Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)
59	4. DISTRIBUTION PLANT		
60	(360.1) Land	$14,704,606	608,033
61	(360.2) Land Rights	3,648,044	--
62	(361) Structures and Improvements	28,081,030	1,625,756
63	(362) Station Equipment	389,450,138	29,069,508
64	(363) Storage Battery Equipment	--	--
65	(364) Poles, Towers, and Fixtures	330,237,018	14,483,011
66	(365) Overhead Conductors and Devices	655,946,552	47,331,230
67	(366) Underground Conduit	173,867,882	3,388,147
68	(367) Underground Conductors and Devices	1,025,902,334	29,262,978
69	(368) Line Transformers	494,553,601	19,988,733
70	(368.1) Capacitors	(0)	--
71	(369) Services	213,214,102	7,254,779
72	(370) Meters	128,164,475	2,737,121
73	(371) Installations on Customer Premises	8,177,382	474,587
74	(372) Leased Property on Customer Premises	9,270	--
75	(373) Street Lighting and Signal Systems	21,688,303	931,255
76	(374) Asset Retirement Costs for Distribution Plant	1,158,300	--
77	TOTAL Distribution Plant (Total of lines 60 thru 75)	$3,488,803,036	$157,155,138
78	5. GENERAL PLANT		
79	(389.1) Land	$1,265,640	35,639
80	(389.2) Land Rights	6,647	--
81	(390) Structures and Improvements	24,582,564	5,369,265
82	(391) Office Furniture and Equipment	706,726	284,895
83	(391.1) Computers & Computer Related Equipment	--	--
84	(392) Transportation Equipment	26,983,042	2,798,535
85	(393) Stores Equipment	104,718	--
86	(394) Tools, Shop and Garage Equipment	2,111,338	1,900,655
87	(395) Laboratory Equipment	2,753,694	104,423
88	(396) Power Operated Equipment	53,412,040	4,833,495
89	(397) Communication Equipment	7,804,209	1,904,694
90	(398) Miscellaneous Equipment	190,636	(2,920)
91	SUBTOTAL (Enter Total of lines 78 thru 89)	$119,921,255	$17,228,682
92	(399) Other Tangible Property	$ --	$ --
93	TOTAL General Plant (Enter Total of lines 90 and 91)	$119,921,255	$17,228,682
94	TOTAL (Accounts 101 and 106)	$6,606,975,314	$614,831,551
95	(101.1) Property Under Capital Leases	$ --	
96	(102) Electric Plant Purchased	--	
97	(Less) (102) Electric Plant Sold	--	
98	(103) Experimental Plant Unclassified	--	
99	TOTAL Electric Plant in Service	$6,606,975,314	$614,831,551

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	03/31/12	Dec. 31, 2011

ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, and 106) (Continued)

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)		Line No.
					59
14,081		$ --	$15,298,558	(360.1)	60
--		--	$3,648,044	(360.2)	61
59,695		--	$29,647,091	(361)	62
6,902,909		--	$411,616,737	(362)	63
--		--	$ --	(363)	64
2,087,718		(17,972)	$342,614,339	(364)	65
8,436,628		(60,973)	$694,780,182	(365)	66
476,150		(2,838)	$176,777,040	(366)	67
5,281,077		96,454	$1,049,980,689	(367)	68
3,703,283		--	$510,839,051	(368)	69
--		--	($0)	(368.1)	70
545,386		(12,434)	$219,911,060	(369)	71
3,645,586		--	$127,256,010	(370)	72
173,082		(981)	$8,477,907	(371)	73
--		--	$9,270	(372)	74
301,751		(1,256)	$22,316,551	(373)	75
--		--	$1,158,300	(374)	76
$31,627,345	$ --	($0)	$3,614,330,829		77
					78
$28,783		$ --	$1,272,497	(389.1)	79
--		--	$6,647	(389.2)	80
929,695		(12,959)	$29,009,175	(390)	81
2,508		--	$989,113	(391)	82
--		--	$ --	(391.1)	83
1,518,249		--	$28,263,329	(392)	84
--		--	$104,718	(393)	85
--		--	$4,011,993	(394)	86
--		--	$2,858,118	(395)	87
2,364,997		--	$55,880,538	(396)	88
--		--	$9,708,903	(397)	89
--		--	$187,716	(398)	90
$4,844,230	$ --	($12,959)	$132,292,747		91
$ --	$ --	$ --	$ --	(399)	92
$4,844,230	$ --	($12,959)	$132,292,747		93
$137,887,122	$ --	($12,959)	$7,083,906,783		94
			$ --	(101)	95
			--	(102)	96
			--		97
			--	(103)	98
$137,887,122	$ --	($12,959)	$7,083,906,783		99

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/17/2012	End of 2011/Q4

ELECTRIC PLANT HELD FOR FUTURE USE (Account 105)

1. Report separately each property held for future use at end of the year having an original cost of $250,000 or more. Group other items of property held for future use.
2. For property having an original cost of $250,000 or more previously used in utility operations, now held for future use, give in column (a), in addition to other required information, the date that utility use of such property was discontinued, and the date the original cost was transferred to Account 105.

Line No.	Description and Location Of Property (a)	Date Originally Included in This Account (b)	Date Expected to be used in Utility Service (c)	Balance at End of Year (d)
1	Land and Rights:			
2	Ash Disposal Site - (North Oak Creek) Caledonia Town	Feb 1997		1,539,390
3	Ash Disposal Site - Grafton	March 1983		693,537
4	345 KV R.O.W., Racine County	March 1971		472,826
5	Oak Creek P.P., Oak Creek & Caledonia Town	March 1971		294,745
6				
7	Properties Less than $250,000 each			2,073,426
8				
9	See values by function in footnote			
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	Other Property:			
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
46				
47	Total			5,073,924

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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/17/2012	End of 2011/Q4

CONSTRUCTION WORK IN PROGRESS - - ELECTRIC (Account 107)

1. Report below descriptions and balances at end of year of projects in process of construction (107)
2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstrating (see Account 107 of the Uniform System of Accounts)
3. Minor projects (5% of the Balance End of the Year for Account 107 or $1,000,000, whichever is less) may be grouped.

Line No.	Description of Project (a)	Construction work in progress - Electric (Account 107) (b)
1	GP South Oak Creek Units 5-6 Post Construction	420,308,311
2	GP South Oak Creek Units 7-8 Post Construction	343,887,945
3	GP RBCF-TG Supply Contract - GE	78,118,471
4	Oak Creek Dust Collection-Belts Across Ro	3,363,715
5	Pleasant Prairie Power Plant Coal Handling Explosion Venting	2,419,060
6	Oak Creek Unit 6 Steam Heater Attemperator Addition	1,627,593
7	St. Rita SS - Replace 13 Circuit Breakers	1,480,397
8	Oak Creek Booster Fan - Cap Spare	1,230,424
9	Valley Power Plant Unit 1 Generator Spare Field Rewind	1,151,505
10	Pleasant Prairie Power Plant Replace Catalyst Layer 2B	949,560
11	Pleasant Prairie Power Plant Unit 2 Replace Boiler, Tripper Turbine	936,335
12	SC-CAP-AutoCribs-MaterialDispensing	735,698
13	Pleasant Prairie Power Plant Unit 2 Replace Alterrex Regulator	731,307
14	Menomonee Falls Service Center Relocation Building Processing	652,531
15	Way Dikes Dre4ain Mitigation	595,891
16	Granville SS - Replace 27kV Breakers	567,855
17	Layton SS - Replace 3 8kv Bus Sections	554,301
18	Valley Power Plant Unit 1 Replace VFD for ID\FD	543,032
19	Germantown SS - Replace 6 27kv Circuit Breakers	519,935
20	NERC Compliance Ovation Changes	473,475
21	Pleasant Prairie Power Plant Unit 1 Replace Alterrex Regulator	445,912
22	Maes SS - Replace 4 Feeder Oil Circuit Breakers and 1 Bus Tie	423,631
23	Presque Isle Power Plant Unit 7 480V Switchgear LLC Replacement	414,397
24	Oak Creek Power Plant Unit 6 Bowl Mill Overhaul	405,697
25	Presque Isle Power Plant - Radio Project	350,162
26	City Limits SS - Breaker Replacements	342,222
27	Butte Des Morts SS - Replace 38kv Breakers	336,500
28	Julius SS - Replace Existing Transformers	332,396
29	Presque Isle Power Plant Unit 7-9 Dewatering Bin Elevator	330,514
30	Winnebago Service Center - Replace Switching Equipment	323,493
31	Presque Isle Power Plant Unit 5-6 Dewatering Bin Elevator	320,858
32	River Bend SS - New 138kV 24.9 kv Distribution Substation	295,711
33	Fiebrantz SS - Replace Circuit Switcher	294,103
34	Pleasant Prairie Power Plant Cyber Security Compliance	280,155
35	Holland SS - Replace Transformer #8	270,787
36	Way Runner Rebuild	250,685
37	Merrill Hills SS - Breaker Replacement	242,137
38	Barton SS - Replace Breaker and Relay Addition	215,346
39	Merrill Hills SS - Replace Transformer #8	214,230
40	Purchase Mobile Equipment	210,735
41	Racine SS - Replace 27kv Breakers	206,549
42	28th Street SS - Replace Transformer 3 Circuit Breakers	200,413
43	TOTAL	874,054,932

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/17/2012	End of 2011/Q4

CONSTRUCTION WORK IN PROGRESS - - ELECTRIC (Account 107)

1. Report below descriptions and balances at end of year of projects in process of construction (107)
2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstrating (see Account 107 of the Uniform System of Accounts)
3. Minor projects (5% of the Balance End of the Year for Account 107 or $1,000,000, whichever is less) may be grouped.

Line No.	Description of Project (a)	Construction work in progress - Electric (Account 107) (b)
1	Richmond SS - Replace 3 38kv Breakers	184,362
2	Wales SS - Replace Auto Change Over Scheme	182,575
3	Greenfield SS - Replace Bus 7 and Transformer 7	175,181
4	Mequon SS - Replace 27kv Breakers	163,307
5	Oak Creek Power Plant Air Quality Control System Miscellaneous Tools & Equipment	162,159
6	Port Washington Generating Station - Radio Project	158,436
7	Oak Creek Power Plant Replace 51 Chiller	156,056
8	Oak Creek Power Plant Replace WAR Room Analyzers	155,803
9	Oosburg SS - Replace Omni-mate Switcher	151,628
10	Spillway Gate Rehabilitation	150,953
11	Pleasant Prairie Power Plant Unit 1 Replace Tripper Deck Dust Collector	143,497
12	Kimberly SS - Install New Transformer	138,181
13	Pleasant Prairie Power Plant Replace Dust Collector	134,135
14	Oak Creek Power Plant Unit 7 FD Fan Oil Skid	133,196
15	Butte Des Morts SS - Replace 38kv Breakers	126,279
16	Marcy SS - replace T5 & T6 High Side Breakers	125,443
17	Harbor SS - Replace Circiut Breakers	122,084
18	Valley Power Plant Unit 1 Protective Relay Upgrade	116,958
19	Pleasant Prairie Power Plant Unit 1 1-2 Feedwater Heater Replacement	113,255
20	River Bend SS - 138kv 24.9 kv Distribution SS	111,288
21	Armory SS - Replace Remote Terminal Unit	104,534
22	Hintz SS - Transformer #7 Breaker Replacement	104,433
23	Valley Power Plant - Radio Project	103,359
24	Projects Less Than $100,000	3,283,856
25	**See footnote relating to pollution control projects**	
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43	TOTAL	874,054,932

Name of Respondent	This Report Is:	Date of Report	Year of Re
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	03/31/12	Dec. 31, 2011 (Mo, Da, Y)

CONSTRUCTION OVERHEADS - ELECTRIC

1. List in column (a) the kinds of overheads according to the titles used by the respondent. Charges for outside professional services for engineering fees and management or supervision fees capitalized should be shown as separate items.
2. On page 218 furnish information concerning construction overheads.
3. A respondent should not report "none" to this page if no overhead apportionments are made, but rather should explain on page 218 the accounting procedures employed and the amounts of engineering, supervision and administrative costs, etc., which are directly charged to construction.
4. Enter on this page engineering, supervision, administrative, and allowance for funds used during construction, etc., which are first assigned to a blanket work order and then prorated to construction jobs.

Line No.	Description of Overhead (a)	Total Amount Charged for the Year (b)
1	Employee Pensions and Benefits	--
2	Payroll Taxes	--
3	Allowance for Funds Used During Construction	83,606,424
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53	TOTAL	$83,606,424

GENERAL DESCRIPTION OF CONSTRUCTION OVERHEAD PROCEDURE

1. For each construction overhead explain: (a) the nature and extent of work, etc., the overhead charges are intended to cover, (b) the general procedure for determining the amount capitalized, (c) the method of distribution to construction jobs, (d) whether different rates are applied to different types of construction, (e) basis of differentiation in rates for different types of construction, and (f) whether the overhead is directly or indirectly assigned.

2. Show below the computation of allowance for funds used during construction rates, in accordance with the provisions of Electric Plant Instructions 3 (17) of the U.S. of A.

3. Where a net-of-tax rate for borrowed funds is used, show the appropriate tax effect adjustment to the computations below in a manner that clearly indicates the amount of reduction in the gross rate for tax effects.

1. Engineering Expenses - Utility's Own Personnel and Construction Superintendence
   The amount of engineering and supervision subsequent to August 1996 is not available.

2. Employee Pensions and Benefits
   Apportioned to construction on a proportional payroll basis.

3. Payroll Taxes
   Apportioned to construction on a proportional payroll basis.

4. For PSCW purposes, allowance for funds used during construction is computed at an adjusted weighted cost of capital 8.83% per annum in accordance with PSCW approval. The allowance is accrued monthly and is applied to certain work orders as prescribed by the PSCW that are included in construction work in progress at the beginning of the current month.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/17/2012	End of 2011/Q4

ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)

1. Explain in a footnote any important adjustments during year.
2. Explain in a footnote any difference between the amount for book cost of plant retired, Line 11, column (c), and that reported for electric plant in service, pages 204-207, column 9d), excluding retirements of non-depreciable property.
3. The provisions of Account 108 in the Uniform System of accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.
4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.

Section A. Balances and Changes During Year

Line No.	Item (a)	Total (c+d+e) (b)	Electric Plant in Service (c)	Electric Plant Held for Future Use (d)	Electric Plant Leased to Others (e)
1	Balance Beginning of Year	2,720,197,012	2,720,197,012		
2	Depreciation Provisions for Year, Charged to				
3	(403) Depreciation Expense	171,583,353	171,583,353		
4	(403.1) Depreciation Expense for Asset Retirement Costs				
5	(413) Exp. of Elec. Plt. Leas. to Others				
6	Transportation Expenses-Clearing	1,787,598	1,787,598		
7	Other Clearing Accounts	3,581,607	3,581,607		
8	Other Accounts (Specify, details in footnote):	104,659	104,659		
9					
10	TOTAL Deprec. Prov for Year (Enter Total of lines 3 thru 9)	177,057,217	177,057,217		
11	Net Charges for Plant Retired:				
12	Book Cost of Plant Retired	136,308,114	136,308,114		
13	Cost of Removal	18,920,929	18,920,929		
14	Salvage (Credit)	8,440,438	8,440,438		
15	TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 12 thru 14)	146,788,605	146,788,605		
16	Other Debit or Cr. Items (Describe, details in footnote):	30,960,066	30,960,066		
17					
18	Book Cost or Asset Retirement Costs Retired				
19	Balance End of Year (Enter Totals of lines 1, 10, 15, 16, and 18)	2,781,425,690	2,781,425,690		
	Section B. Balances at End of Year According to Functional Classification				
20	Steam Production	1,186,148,355	1,186,148,355		
21	Nuclear Production				
22	Hydraulic Production-Conventional	33,272,924	33,272,924		
23	Hydraulic Production-Pumped Storage				
24	Other Production	187,929,057	187,929,057		
25	Transmission	-450,677	-450,677		
26	Distribution	1,334,062,788	1,334,062,788		
27	Regional Transmission and Market Operation				
28	General	40,463,243	40,463,243		
29	TOTAL (Enter Total of lines 20 thru 28)	2,781,425,690	2,781,425,690		

Name of Respondent	This Report Is:	Date of Report	Year of Repor
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr) 03/31/11	Dec. 31, 2010

NONUTILITY PROPERTY (Account 121)

1. Give a brief description and state the location of non-utility property included in Account 121.
2. Designate with a double asterisk any property which is leased to another company. State name of lessee and whether lessee is an associated company.
3. Furnish particulars (details) concerning sales, purchases, or transfers of Nonutility Property during the year.
4. List separately all property previously dev public service and give date of transfer to Acc Non-utility Property.
5. Minor items (5% of the Balance at the End Year for Account 121 or $100,000, whichever is l be grouped by (1) previously devoted to public (line 44), or (2) other nonutility property (lin

Line No.	Description and Location (a)		Balance at Beg. of Year (b)	Purch., Sales, Transfers, etc. (c)	Balance at End of Year (d)
1	Property previously devoted to public service:				
2					
3	Name	To A/C			
4					
5	Former Racine General Office Bldg., Racine City	19	3,619,881		3,619,881
6	Ash Disposal Site - North Oak Creek P.P.	19	207,837		207,837
7	Appleton Gas Plant Site	19	102,000		102,000
8					
9	Property not previously devoted to public service:				
10					
11	Hydro Site Lands				
12	Menominee River - Pemene		59,137	(58,739)	397
13	Menominee River - Sand Portage		57,687	(57,687)	0
14	Sturgeon River		0		0
15	Range Line S.S. Property		140,000		140,000
16	Brookdale S.S. Site		70,480		70,480
17	Maeder Landfill Property		347,877		347,877
18	Apple Hills S.S. Site		1,601,888		1,601,888
19	Elm Road Property		6,274,669		6,274,669
20	DeSwarte Property		485,518		485,518
21	Jimenez Tract - Hwy 59 Waukesha		427,948		427,948
22	Spang Structure/Property		0		0
23	Willms Structure/Property		280,543		280,543
24	Duplainville Property		1,174,777		1,174,777
25	Property consisting of various parcels of				
26	real estate which among other assets were				
27	acquired on Sept. 28, 1940 from Wisconsin				
28	General Railway in pro tanto discharge of				
29	advances made to that company.		74,240		74,240
29					
30	Minor Items Previously Devoted to Public Service		230,780		230,780
31	Minor Items--Other Nonutility Property		454,562	(15,165)	439,397
32					
33	Purchases consist of Elm Road Property and minor misc. prop				
34	Retirements consist of minor bldg. and other misc. properti				
35	Transfers consist of other minor miscellaneous properties.				
36					
37	TOTAL		$15,609,825	($131,591)	$15,478,234

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF NONUTILITY PROPERTY (Account 122)

Report below the information called for concerning depreciation and amortization of nonutility property.

Line No.	Item (a)	Amount (b)
1	Balance, Beginning of Year	3,502,923
2	Accruals for Year, Charged to	
3	(417) Income from Nonutility Operations	125,348
4	(418) Nonoperating Rental Income	
5	Other Accounts (Specify):	
6		
7	TOTAL Accruals for Year (Enter Total of lines 3 thru 6)	125,348
8	Net Charges for Plant Retired:	
9	Book Cost of Plant Retired	--
10	Cost of Removal	(98,463)
11	Salvage (Credit)	--
12	TOTAL Net Charges (Enter Total of lines 9 thru 11)	(98,463)
13	Other Debit or Credit Items (Describe): Reserve Transfer of Transferred Assets,Recorded gai	--
14	sale of property	
15	Balance, End of Year (Enter Total of lines 1, 7, 12, and 14)	3,529,807

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/17/2012	End of 2011/Q4

INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1)

1. Report below investments in Accounts 123.1, investments in Subsidiary Companies.
2. Provide a subheading for each company and List there under the information called for below. Sub - TOTAL by company and give a TOTAL in columns (e),(f),(g) and (h)
(a) Investment in Securities - List and describe each security owned. For bonds give also principal amount, date of issue, maturity and interest rate.
(b) Investment Advances - Report separately the amounts of loans or investment advances which are subject to repayment, but which are not subject to current settlement. With respect to each advance show whether the advance is a note or open account. List each note giving date of issuance, maturity date, and specifying whether note is a renewal.
3. Report separately the equity in undistributed subsidiary earnings since acquisition. The TOTAL in column (e) should equal the amount entered for Account 418.1.

Line No.	Description of Investment (a)	Date Acquired (b)	Date Of Maturity (c)	Amount of Investment at Beginning of Year (d)
1	Bostco LLC	12/21/2000		3,015,698
2				
3				
4	Footnote: Wisconsin Electric's Investment in			
5	the ATC is recorded in account 124.			
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42	Total Cost of Account 123.1 $ 0		TOTAL	3,015,698

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/17/2012	End of 2011/Q4

INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1) (Continued)

4. For any securities, notes, or accounts that were pledged designate such securities, notes, or accounts in a footnote, and state the name of pledgee and purpose of the pledge.
5. If Commission approval was required for any advance made or security acquired, designate such fact in a footnote and give name of Commission, date of authorization, and case or docket number.
6. Report column (f) interest and dividend revenues form investments, including such revenues form securities disposed of during the year.
7. In column (h) report for each investment disposed of during the year, the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if difference from cost) and the selling price thereof, not including interest adjustment includible in column (f).
8. Report on Line 42, column (a) the TOTAL cost of Account 123.1

Equity in Subsidiary Earnings of Year (e)	Revenues for Year (f)	Amount of Investment at End of Year (g)	Gain or Loss from Investment Disposed of (h)	Line No.
-314,353		2,701,245		1
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-314,353		2,701,245		42

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	Dec. 31, 2011

RECEIVABLES FROM ASSOCIATED COMPANIES (Accounts 145,146)

1. Report particulars of notes and accounts receivable from associated companies* at end of year.
2. Provide separate headings and totals for Accounts 145, Notes Receivable from Associated Companies, and 146, Accounts Receivable from Associated Companies, in addition to a total for the combined accounts.
3. For notes receivable, list each note separately and state purpose for which received. Show also in column (a) date of note, date of maturity and interest rate.
4. If any note was received in satisfaction of an open account, state the period covered by such open account.
5. Include in column (f) interest recorded as income during the year including interest on accounts and notes held any time during the year.
6. Give particulars of any notes pledged or discounted, also of any collateral held as guarantee of payment of any note or account.

* NOTE:"Associated companies" means companies or persons that, directly or indirectly, through on or more intermediaries, control, or are controlled by, or are under common control with, the accounting company. This includes related parties.

"Control" (including the terms "controlling", "controlled by", and "under common control with") means the possession, directly or indirectly, of the power to direct or cause the direction of the management and policies of a company, whether such power is exercised through one or more intermediary companies, or alone, or in conjunction with, or pursuant to an agreement, and whether such power is established through a majority or minority ownership or voting of securities, common directors, officers, or stockholders, voting trusts, holding trusts, associated companies, contract or any other direct or indirect means.

Line No.	Particulars (a)	Balance Beginning of Year (b)	Totals for Year Debits (c)	Totals for Year Credits (d)	Balance End of Year (e)	Interest for Year (f)
1	Wispark Corporation	103,158	18,195		121,353	--
2	Wisconsin Energy Corporation	2,537,184	160,778		2,697,962	--
3	Wisconsin Gas Company *	14,107,404	6,519,654		20,627,058	--
4	Witech Corporation	--			--	--
5	Wisvest Corporation	16,098	1,196		17,294	--
6	Wisconsin Energy Capital Corporation	435		94	341	--
7	Minergy Corporation	--		--	--	--
8	Wisvest Thermal Energy Serv.	108,549	41,891		150,440	--
9	Syndesis	--			--	--
10	Bostco LLC	3,927	479		4,406	--
11	WE Power	1,735,280	5,185,865		6,921,145	--
12	Wexco	--			--	--
13	SSS Holdings, LLC	--			--	--
14						
15						
16						
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20						
21	* See page 260B - The Wisconsin Electric-Wisconsin Gas intercompany transactions are netted due to unique					
22	handling in the SAP software.					
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29						
30	TOTAL	18,612,035	11,928,058	94	30,539,999	--

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/17/2012	End of 2011/Q4

MATERIALS AND SUPPLIES

1. For Account 154, report the amount of plant materials and operating supplies under the primary functional classifications as indicated in column (a); estimates of amounts by function are acceptable. In column (d), designate the department or departments which use the class of material.
2. Give an explanation of important inventory adjustments during the year (in a footnote) showing general classes of material and supplies and the various accounts (operating expenses, clearing accounts, plant, etc.) affected debited or credited. Show separately debit or credits to stores expense clearing, if applicable.

Line No.	Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Department or Departments which Use Material (d)
1	Fuel Stock (Account 151)	182,325,055	169,013,450	Power Gen
2	Fuel Stock Expenses Undistributed (Account 152)			
3	Residuals and Extracted Products (Account 153)			
4	Plant Materials and Operating Supplies (Account 154)			
5	Assigned to - Construction (Estimated)	34,478,059	40,674,377	
6	Assigned to - Operations and Maintenance			
7	Production Plant (Estimated)	54,143,645	55,341,877	
8	Transmission Plant (Estimated)			
9	Distribution Plant (Estimated)	8,651,861	10,206,755	Gas and Electric
10	Regional Transmission and Market Operation Plant (Estimated)			
11	Assigned to - Other (provide details in footnote)	261,713	271,270	Gas, Electric, Pow
12	TOTAL Account 154 (Enter Total of lines 5 thru 11)	97,535,278	106,494,279	
13	Merchandise (Account 155)	12,156	8,845	
14	Other Materials and Supplies (Account 156)			
15	Nuclear Materials Held for Sale (Account 157) (Not applic to Gas Util)			
16	Stores Expense Undistributed (Account 163)	3,380,000	3,460,000	Gas & Electric
17				
18				
19				
20	TOTAL Materials and Supplies (Per Balance Sheet)	283,252,489	278,976,574	

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) [X] An Original (2) [ ] A Resubmission	Date of Report (Mo, Da, Yr) 03/31/12	Year of Report Dec. 31, 2011

PRODUCTION FUEL AND OIL STOCKS (Included in Account 151)

1. Report below the information called for concerning production fuel and oil stock.
2. Show quantities in tons of 2000 lb. Barrels (42 gals.) or Mcf., whichever unit of quantity is applicable.
3. Each kind of coal or oil should be shown separately.
4. If the respondent obtained any of its fuel from its own coal mines or oil or gas lands or leases or from affiliated companies, a statement should be submitted showing the quantity of such fuel so obtained, the quantity used and quantity on hand, and cost of the fuel classified as to the nature of the costs and expenses incurred with appropriate adjustment for the inventories at beginning and end of year.

Line No.	Item (a)	Total Cost (b)	Bituminous Coal (Tons) Quantity (c)	 Cost (d)
1	On hand beginning of year	182,325,055	1,232,577	106,772,429
2	Received during year	544,517,894	1,648,576	167,826,159
3	TOTAL	726,842,949	2,881,153	274,598,588
4				
5	Used during year (specify department)			
6				
7				
8				
9				
10				
11	Affiliated Company Sale	-		
12				
13	Burns - Electric Department	(625,742,119)	(2,235,558)	(208,951,074)
14				
15	Misc. Adjustments	(36,406,963)	(458,736)	(11,970,462)
16				
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36				
37	Sold or transferred	104,319,583	418,556	11,560,523
38				
39	TOTAL DISPOSED OF	(557,829,499)	(2,275,738)	(209,361,013)
40	BALANCE END OF YEAR	169,013,450	605,415	65,237,575

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) [X] An Original (2) [ ] A Resubmission	Date of Report (Mo, Da, Yr) 03/31/10	Year of Report Dec. 31, 2011

PRODUCTION FUEL AND OIL STOCKS (Included in Account 151) (Continued)

1. Report below the information called for concerning production fuel and oil stock.
2. Show quantities in tons of 2000 lb. Barrels (42 gals.) or Mcf., whichever unit of quantity is applicable.
3. Each kind of coal or oil should be shown separately.
4. If the respondent obtained any of its fuel from its own coal mines or oil or gas lands or leases or from affiliated companies, a statement should be submitted showing the quantity of such fuel so obtained, the quantity used and quantity on hand, and cost of the fuel classified as to the nature of the costs and expenses incurred with appropriate adjustment for the inventories at beginning and end of year.

Sub-bituminous Coal (Tons)		Gas (MCF)		Propane (Barrels - 42 Gal.)		Line
Quantity (e)	Cost (f)	Quantity (g)	Cost (h)	Quantity (i)	Cost (j)	No.
2,135,059	68,040,766	615	2,530,771	1,202	72,348	1
8,886,541	364,547,380	18,492	7,967,723	2,181	138,168	2
11,021,600	432,588,146	19,107	10,498,494	3,383	210,516	3
						4
						5
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						10
						11
						12
(8,237,583)	(318,578,346)	(18,049)	(95,890,325)	(841)	(51,933)	13
						14
(438,335)	(22,791,944)	-	-	(22)	-	15
						16
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						28
						29
						30
						31
						32
						33
						34
						35
						36
-	4,575,952	(325)	88,183,108	-	-	37
						38
(8,675,918)	(336,794,338)	(18,374)	(7,707,217)	(863)	(51,933)	39
2,345,682	95,793,808	733	2,791,277	2,520	158,583	40

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) [X] An Original (2) [ ] A Resubmission	Date of Report (Mo, Da, Yr) 03/31/10	Year of Report Dec. 31, 2011

PRODUCTION FUEL AND OIL STOCKS (Included in Account 151) (Continued)

1. Report below the information called for concerning production fuel and oil stock.
2. Show quantities in tons of 2000 lb. Barrels (42 gals.) or Mcf., whichever unit of quantity is applicable.
3. Each kind of coal or oil should be shown separately.
4. If the respondent obtained any of its fuel from its own coal mines or oil or gas lands or leases or from affiliated companies, a statement should be submitted showing the quantity of such fuel so obtained, the quantity used and quantity on hand, and cost of the fuel classified as to the nature of the costs and expenses incurred with appropriate adjustment for the inventories at beginning and end of year.

Oil (Barrels - 42 Gal.) *						Line
Quantity (e)	Cost (f)	Quantity (g)	Cost (h)	Quantity (i)	Cost (j)	No.
76,501	4,908,741					1
30,186	4,038,464					2
106,687	8,947,205	-	-	-		3
						4
						5
						6
						7
						8
						9
						10
						11
						12
(19,581)	(2,270,441)					13
						14
(13,007)	(1,644,557)					15
						16
						17
						18
						19
						20
						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
						33
						34
						35
						36
-	-					37
						38
(32,588)	(3,914,998)	-	-	-	-	39
74,099	5,032,207	-	-	-	-	40

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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/17/2012	End of 2011/Q4

Allowances (Accounts 158.1 and 158.2)

1. Report below the particulars (details) called for concerning allowances.
2. Report all acquisitions of allowances at cost.
3. Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.
4. Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k).
5. Report on line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions Lines 36-40.

Line No.	SO2 Allowances Inventory (Account 158.1) (a)	Current Year		2012	
		No. (b)	Amt. (c)	No. (d)	Amt. (e)
1	Balance-Beginning of Year	135,927.00	6,146	88,451.00	
2					
3	Acquired During Year:				
4	Issued (Less Withheld Allow)				
5	Returned by EPA				
6					
7					
8	Purchases/Transfers:				
9					
10					
11					
12					
13					
14					
15	Total				
16					
17	Relinquished During Year:				
18	Charges to Account 509	27,164.00	533		
19	Other:				
20	Inventory Bal Write-Off		5,613		
21	Cost of Sales/Transfers:				
22	Cantor Fitzgerald	50.00			
23	EPA Consent Decree	17,888.00			
24					
25					
26					
27					
28	Total	17,938.00			
29	Balance-End of Year	90,825.00		88,451.00	
30					
31	Sales:				
32	Net Sales Proceeds(Assoc. Co.)				
33	Net Sales Proceeds (Other)		441,510		
34	Gains				
35	Losses				
	Allowances Withheld (Acct 158.2)				
36	Balance-Beginning of Year	14,509.00		2,562.00	
37	Add: Withheld by EPA				
38	Deduct: Returned by EPA				
39	Cost of Sales	1,242.00		1,243.00	
40	Balance-End of Year	13,267.00		1,319.00	
41					
42	Sales:				
43	Net Sales Proceeds (Assoc. Co.)				
44	Net Sales Proceeds (Other)		3,485		
45	Gains				
46	Losses				

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/17/2012	End of 2011/Q4

Allowances (Accounts 158.1 and 158.2) (Continued)

6. Report on Lines 5 allowances returned by the EPA. Report on Line 39 the EPA's sales of the withheld allowances. Report on Lines 43-46 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances.
7. Report on Lines 8-14 the names of vendors/transferors of allowances acquire and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts).
8. Report on Lines 22 - 27 the name of purchasers/ transferees of allowances disposed of an identify associated companies.
9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.
10. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.

2013		2014		Future Years		Totals		Line
No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)	No.
87,627.00		86,140.00		2,169,604.00		2,567,749.00	6,146	1
								2
								3
				85,803.00		85,803.00		4
								5
								6
								7
								8
								9
								10
								11
								12
								13
								14
								15
								16
								17
						27,164.00	533	18
								19
							5,613	20
								21
						50.00		22
						17,888.00		23
								24
								25
								26
								27
						17,938.00		28
87,627.00		86,140.00		2,255,407.00		2,608,450.00		29
								30
								31
								32
							441,510	33
								34
								35
2,562.00		2,562.00		64,050.00		86,245.00		36
				2,562.00		2,562.00		37
								38
1,243.00		1,243.00		4,971.00		9,942.00		39
1,319.00		1,319.00		61,641.00		78,865.00		40
								41
								42
								43
					210		3,695	44
								45
								46

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	Dec. 31, 2011

MISCELLANEOUS CURENT AND ACCRUED ASSETS (Account 174)

1. Give description and amount of other current and accrued assets as of the end of year.
2. Minor items may be grouped by classes, showing number of items in each class.

Line No.	Item (a)	Balance End of Year (b)
1	Restricted Cash	45,516,214
2	Passive Margin Deposits	4,352,470
3	Arbitrage Margin Deposits	-
4	Other Margin Deposits	2,036,559
5	Miscellaneous	8,252,997
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20	TOTAL	60,158,240

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/17/2012	End of 2011/Q4

OTHER REGULATORY ASSETS (Account 182.3)

1. Report below the particulars (details) called for concerning other regulatory assets, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 182.3 at end of period, or amounts less than $100,000 which ever is less), may be grouped by classes.
3. For Regulatory Assets being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Assets	Balance at Beginning of Current Quarter/Year	Debits	CREDITS		Balance at end of Current Quarter/Year
				Written off During the Quarter/Year Account Charged	Written off During the Period Amount	
	(a)	(b)	(c)	(d)	(e)	(f)
1	FAS 109 Regulatory Asset - Federal	68,419,254	39,369,795	190,282	8,535,855	99,253,194
2	FAS 109 Regulatory Asset - State	18,306,183	13,073,146	190,282	12,657,518	18,721,811
3	Tax/Interest Assessment	3,189,075	1,440,074	408,431	78,000	4,551,149
4	FAS 143 ARO	45,576,579	2,643,606			48,220,185
5	Gas Plant Clean-Up	20,229,736	(2,092,703)	735	3,777,976	14,359,057
6	LS Power Plant	77,057,305	(3,822,982)			73,234,323
7	Transmission Charges - WI	138,039,642		Various	19,722,811	118,316,831
8	FAS 133	11,005,057	13,768,652	Various	10,670,735	14,102,974
9	Pensions	384,870,546	91,129,601			476,000,147
10	PW Power Plant Retirement	20,567,538	735,721	407	3,253,404	18,049,855
11	Deferred MISO Day 2 Charges	28,061,561		555	4,008,794	24,052,767
12	Deferred MISO Day 2 WUMS Amounts	6,624,430		555	946,347	5,678,083
13	Energy Efficiency Gas Program	(102,529)	2,405,899	908	2,001,996	301,374
14	NOx Escrow	20,090,920		456	2,870,131	17,220,789
15	PTF Capital Lease	154,670,015	98,346,964			253,016,979
16	Escrow PTF Costs	(1,189,692)	313,324,148	507,550	317,952,996	-5,818,540
17	Deferred ERGS Settlement	1,666,000				1,666,000
18	Deferred Nuclear Fuel Legal Costs	13,589,074	(13,589,074)			
19	Marquette Interchange Escrow	293,036		467	97,679	195,357
20	Deferred Coal Legal Costs	1,241,541		930	1,211,992	29,549
21	Act 141 (Pymnts & Lrg Cust Refund)	18,812,019	55,954,865	908	45,918,000	28,848,884
22	OPEB FAS 158	50,625,295	17,387,809			68,013,104
23	MISO RSG Deferral	8,101,689				8,101,689
24	MI Energy Optimization	(70,408)	562,238	908	446,281	45,549
25	Misc Regulatory Reserve	(16,010,530)		921	1,489,470	-17,500,000
26	FERC Carrying Charges	75,668,421	62,624,841	108	4,608,214	133,685,048
27	WI EW5 Sale FAS 109		572,351	190,282		572,351
28	Michigan Tax Law Change		4,147,606	190,282		4,147,606
29	Point Beach Sale Regulatory Asset	2,243,034	(103,087)	various	(423,202)	2,563,149
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44	TOTAL	1,151,574,791	697,879,470		439,824,997	1,409,629,264

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/17/2012	End of 2011/Q4

MISCELLANEOUS DEFFERED DEBITS (Account 186)

1. Report below the particulars (details) called for concerning miscellaneous deferred debits.
2. For any deferred debit being amortized, show period of amortization in column (a)
3. Minor item (1% of the Balance at End of Year for Account 186 or amounts less than $100,000, whichever is less) may be grouped by classes.

Line No.	Description of Miscellaneous Deferred Debits (a)	Balance at Beginning of Year (b)	Debits (c)	CREDITS Account Charged (d)	CREDITS Amount (e)	Balance at End of Year (f)
1	Distribution of Property	156,935	1,642,741		1,570,543	229,133
2	OSIP	1,464,611	1,572,375		1,258,857	1,778,129
3	Elec Oper Client Jobs	-169,370	1,770,565		1,838,030	-236,835
4	Gas Client Jobs	-86,744	1,381,251		1,393,719	-99,212
5	Deferred Eng Jobs - EO	341,687	2,603,376		2,595,371	349,692
6	Deferred Eng Jobs - FO	3,085,748	5,517,352		2,256,294	6,346,806
7	Deferred Eng Jobs - GO		33,592		53,300	-19,708
8	Deferred Oth Jobs - EO	48,391	355,749		359,211	44,929
9	Deferred Oth Jobs - FO	2,448,665	9,564,651		8,478,985	3,534,331
10	Deferred Oth Jobs- GO		2,173,259		2,508,315	-335,056
11	Deferred Oth Jobs - CS	119,999	15,449		135,448	
12	Deferred Oth Jobs - PR	16,915	10,418		27,422	-89
13	Deferred Oth Jobs - CC	29,196	109		2,828	26,477
14	IBS Cash	-51,192	10,317,607		10,322,319	-55,904
15	Com Syndication Fees	1,955,864	870,674		1,386,958	1,439,580
16	WePwr Lease Inv Acrl	28,077,742	367,332,158		367,935,503	27,474,397
17	Misc deferred sponsorships	81,339	1,108,000		452,333	737,006
18	MscDfrDbt-PWGs TransAg	8,756,707			1,928,100	6,828,607
19	Lease Prepayments	112,708,896	2,376,283		8,117,155	106,968,024
20	Misc deferred Debt- Debt Exp	256,402	1,111,250		1,003,622	364,030
21	Misc Deferred Stock Options Tax	31,051	15,563,048		15,117,592	476,507
22	Misc deferred PTF-ERGS-TECH	6,712,369	40,561		232,000	6,520,930
23	Misc Deferred Client Job FO	95,351	23,860,764		21,621,890	2,334,225
24	Misc Df Un Buisness	1,048	287,276		288,324	
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
46						
47	Misc. Work in Progress	29,317				21,865
48	Deferred Regulatory Comm. Expenses (See pages 350 - 351)					
49	TOTAL	166,110,927				164,727,864

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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/17/2012	End of 2011/Q4

ACCUMULATED DEFERRED INCOME TAXES (Account 190)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes.
2. At Other (Specify), include deferrals relating to other income and deductions.

Line No.	Description and Location (a)	Balance of Begining of Year (b)	Balance at End of Year (c)
1	Electric		
2	Contributions in Aid of Construction	107,436,842	23,310,222
3	Point Beach Sale		
4	Deferred Compensation	11,134,350	10,532,820
5	Post Retirement Benefits	40,470,836	27,197,084
6	Power the Future	305,410,827	277,302,478
7	Other (See Below)	-70,279,124	-86,072,707
8	TOTAL Electric (Enter Total of lines 2 thru 7)	394,173,731	252,269,897
9	Gas		
10			
11			
12	Contributions in Aid of Construction	7,861,116	1,812,248
13	Conservation & Weatherization	-1,533,616	
14	FIFO Inventory Adjustment	49,115	-116,823
15	Other (See Below)	1,818,335	889,744
16	TOTAL Gas (Enter Total of lines 10 thru 15	8,194,950	2,585,169
17	Other (See Below)	22,215,126	31,242,474
18	TOTAL (Acct 190) (Total of lines 8, 16 and 17)	424,583,807	286,097,540

Notes

	Bal BOY	Bal EOY
Other Electric:		
Accrued Vacation Pay	$ 11,024,055	$ 11,930,985
Clean Air Emissions	2,587,184	1,019,772
Conservation & Weatherization	(4,785,408)	0
DOE Nuclear Waste Refund	1,175,417	1,175,417
FAS 112	4,275,708	4,890,363
Injuries and Damages Accrual	6,051,899	2,718,176
Interest on Audit Settlement	(156,796)	3,462,491
MISO Day 2 Charges	(17,139,730)	0
Others	(17,830,331)	410,059
Additional/(Excess) Pension Expense	(86,361,581)	(135,286,027)
Regulatory Reserve Adj - Book	14,667,692	9,136,144
Severance Pool	536,750	181,955
Stock Option Expense Sec 123R	15,676,017	14,287,958
	$(70,279,124)	$(86,072,707)
Other Gas:		
Others	$ 1,816,179	$ 887,588
Pipeline Refunds	2,156	2,156
	$ 1,818,335	$ 889,744
Other:		
Deferred Compensation	$ 22,662,633	$ 31,175,662
Other	(447,507)	66,812
	$ 22,215,126	$ 31,242,474

Schedule Page 234 - Accumulated Deferred Income Taxes (Account 190)

ACCUMULATED DEFERRED INCOME TAXES (Account 190) (continued)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes.
2. At Other (Specify), include deferrals relating to other income and deductions.

Total electric utility production function account 190 deferred income taxes totaled a negative $1,252,000 (a credit balance) at December 31, 2010, and a negative $21,220,000 (a credit balance) at December 31, 2011. Electric utility general function account 190 deferred income taxes totaled a negative $138,000 and a negative $13,461,000 at December 31, 2010 and December 31, 2011 respectively--meaning it was a credit balance both years. These amounts assign specific deferred income tax amounts to each function where possible, allocate other deferred income tax amounts, and are adjusted to remove deferred income tax effects related to Wisconsin regulatory deferrals.

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	Dec. 31, 2011

ACCUMULATED DEFERRED INCOME TAXES (Account 190)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes.

2. At Other (Specify), include deferrals relating to other income and deductions.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Changes During Year: Amounts Debited to Account 410.1 (c)	Changes During Year: Amounts Credited to Account 411.1 (d)
1	Electric:			
2	Contributions in Aid of Construction	$107,436,842	$6,245,446	$4,332,082
3	Point Beach Sale	--	11	11
4	Deferred Compensation	11,134,350	881,602	280,071
5	Post Retirement Benefits	40,470,836	24,052,321	10,778,569
6	Power the Future	305,410,827	282,847,982	254,739,633
7	Other (See Below)	(70,279,124)	276,531,628	237,802,400
8	TOTAL Electric (Enter Total of lines 2 thru 7)	$394,173,731	$ 590,558,990	$ 507,932,766
9	Gas:			
10	Accrued Vacation Pay	$0	$0	$0
11	Bad Debt Reserve	0	0	0
12	Contributions in Aid of Construction	7,861,116	1,015,415	695,646
13	Conservation & Weatherization	(1,533,616)	0	0
14	FIFO Inventory Adjustment	49,115	166,527	589
15	Other (See Below)	1,818,335	1,276,925	348,334
16	TOTAL Gas (Enter Total of lines 10 thru 15)	$ 8,194,950	$ 2,458,867	$ 1,044,569
17	Other (Specify)	$ 22,215,126	$ 6,490,080	$ 15,552,669
18	TOTAL (Acct. 190) (Total of lines 8, 16 and 1	$ 424,583,807	$ 599,507,937	$ 524,530,004
19	Classification of Total:			
20	Federal Income Tax	$ 366,933,371	$ 503,840,086	$ 442,482,576
21	State Income Tax	$ 57,650,436	$ 95,667,851	$ 82,047,428
22	Local Income Tax			

NOTES

In the space provided below, identify by amount and classification, significant items for which deferred taxes are being provided. Indicate insignificant amounts listed under Other.

Other Electric:			
Accrued Vacation Pay	$ 11,024,055	$ 244,218	$ 1,151,149
Bad Debt Reserve	0		
Clean Air Emissions	2,587,184	1,580,192	12,780
Conservation & Weatherization	(4,785,408)	0	0
D.O.E. Nuclear Waste Refund	1,175,417	0	0
FAS 112	4,275,708	604,670	1,219,325
Fuel Adjustment - Refund	0	1	1
Injuries and Damages Accrual	6,051,899	3,742,667	408,944
Interest on Audit Settlement	(156,796)	149,749	3,769,037
MISO Day 2 Charges	(17,139,730)	0	0
Others	(17,830,331)	103,820,990	121,050,869
Additional/(Excess) Pension Expense	(86,361,581)	147,498,745	98,574,300
Regulatory Reserve Adj - Book	14,667,692	15,757,853	10,226,306
Severance Pool	536,750	592,825	238,030
Stock Option Expense Sec 123R	15,676,017	2,539,718	1,151,659
TOTAL	$ (70,279,124)	$ 276,531,628	$ 237,802,400
Other Gas:			
Gas True Up Adjustment	$ -	$ -	$ -
Others	1,816,179	1,276,917	348,326
Pipeline Refunds	2,156	8	8
Post Retirement Benefits	0	0	0
TOTAL	$ 1,818,335	$ 1,276,925	$ 348,334
Deferred Compensation	$ 22,662,633	$ 2,576,906	$ 11,089,935
Non-Operating - Other	(447,507)	3,913,174	4,462,734
TOTAL	$ 22,215,126	$ 6,490,080	$ 15,552,669

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	Dec. 31, 2011

ACCUMULATED DEFERRED INCOME TAXES (Account 190) (Continued)

3. If more space is needed, use separate pages required.
4. In the space provided below, identify by am and classification, significant items for which deferred taxes are being provided. Indicate insignificant amounts listed other Other.

Changes During Year		ADJUSTMENTS					
		DEBITS		CREDITS			
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Acct. No. (g)	Amount (h)	Acct. No. (i)	Amount (j)	Balance at End of Year (k)	Line No.
							1
			$0	254	$82,213,256	$23,310,222	2
					0	0	3
			1			10,532,820	4
						27,197,084	5
						277,302,478	6
-	-	283	22,935,650		5	(86,072,707)	7
$ -	$ -		$ 22,935,651		$ 82,213,261	$252,269,897	8
							9
						$0	10
						0	11
			0	254	5,729,099	1,812,248	12
			1,533,616			0	13
						(116,823)	14
-	-		-		-	889,744	15
$ -	$ -		$ 1,533,616		$ 5,729,099	$ 2,585,169	16
$ -	$ -		$ -		$ 35,241	$ 31,242,474	17
$ -	$ -		$ 24,469,267		$ 87,977,601	$ 286,097,540	18
							19
			$ 21,384,151		$ 76,555,156	$ 250,404,856	20
			$ 3,085,116		$ 11,422,445	$ 35,692,684	21
							22

NOTES (Continued)

				1	$	11,930,985
						0
						1,019,772
			4,785,408			0
			0			1,175,417
						4,890,363
						0
						2,718,176
				1		3,462,491
			17,139,730			0
			1,010,512	1		410,059
				1		(135,286,027)
				1		9,136,144
						181,955
				0		14,287,958
$ -	$ -		$ 22,935,650	$ 5	$	(86,072,707)
					$	-
			$0	0		887,588
						2,156
		236		0		0
$ -	$ -		$ -	$ -	$	889,744
			0			31,175,662
			0	35,241		66,812
$ -	$ -		$ -	$ 35,241	$	31,242,474

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/17/2012	End of 2011/Q4

CAPITAL STOCKS (Account 201 and 204)

1. Report below the particulars (details) called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show separate totals for common and preferred stock. If information to meet the stock exchange reporting requirement outlined in column (a) is available from the SEC 10-K Report Form filing, a specific reference to report form (i.e., year and company title) may be reported in column (a) provided the fiscal years for both the 10-K report and this report are compatible.
2. Entries in column (b) should represent the number of shares authorized by the articles of incorporation as amended to end of year.

Line No.	Class and Series of Stock and Name of Stock Series (a)	Number of shares Authorized by Charter (b)	Par or Stated Value per share (c)	Call Price at End of Year (d)
1	Account 201 - Common Stock	65,000,000	10.00	
2				
3	Total_Common	65,000,000		
4				
5	Account 204 - Preferred Stock			
6				
7	Six Per Cent - Cumulative	45,000	100.00	
8	3.60% Series - Cumulative	2,286,500	100.00	
9				
10	Serial Preferred	5,000,000	25.00	
11				
12	Total_Preferred	7,331,500		
13				
14				
15	Footnote: Six Per Cent - Cumulative preferred			
16	stock is not callable.			
17				
18	3.6% Series - Cumulative call			
19	price is fixed at 101.00.			
20				
21				
22				
23				
24				
25				
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40				
41				
42				

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/17/2012	End of 2011/Q4

CAPITAL STOCKS (Account 201 and 204) (Continued)

3. Give particulars (details) concerning shares of any class and series of stock authorized to be issued by a regulatory commission which have not yet been issued.
4. The identification of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or non-cumulative.
5. State in a footnote if any capital stock which has been nominally issued is nominally outstanding at end of year.
Give particulars (details) in column (a) of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purposes of pledge.

OUTSTANDING PER BALANCE SHEET (Total amount outstanding without reduction for amounts held by respondent)		HELD BY RESPONDENT				Line No.
		AS REACQUIRED STOCK (Account 217)		IN SINKING AND OTHER FUNDS		
Shares (e)	Amount (f)	Shares (g)	Cost (h)	Shares (i)	Amount (j)	
33,289,327	332,893,270					1
						2
33,289,327	332,893,270					3
						4
						5
						6
44,498	4,449,800					7
260,000	26,000,000					8
						9
						10
						11
304,498	30,449,800					12
						13
						14
						15
						16
						17
						18
						19
						20
						21
						22
						23
						24
						25
						26
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						41
						42

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission		Dec. 31, 2011

CAPITAL STOCK SUBSCRIBED, CAPITAL STOCK LIABILITY FOR CONVERSION, PREMIUM ON CAPITAL STOCK, AND INSTALLMENTS RECEIVED ON CAPITAL STOCK (Accounts 202 and 205, 203 and 206, 207, 212)

1. Show for each of the above accounts the amounts applying to each class and series of capital stock.
2. For Account 202, Common Stock Subscribed, and Account 205, Preferred Stock Subscribed, show the subscription price and the balance due on each class at the end of year.

3. Describe in a footnote the agreement and transactions under which a conversion liability existed under Account 203 Common Stock Liability for Conversion, or Account 206 Preferred Stock Liability for Conversion at the end of the year.

4. For Premium on Account 207, Capital Stock, designate with a double asterisk any amount representing the excess of consideration received over stated value of stocks without par value.

Line No.	Name of Account and Description of Item (a)	Number of Shares (b)	Amount (c)
1			
2			
3			
4	Account 207 - Premium on Capital Stock		
5			
6			
7	Preferred Stock 3.60% Series ($100 Par Value)	260,000	$260,000
8			
9	Common Stock	33,289,327	$152,829,947
10			
11			
12			
13	Account 202, 203, 205, 206 and 212		
14			
15			
16	NONE		
17			
18			
19			
20			
21			
22			
23			
24			
25			
26			
27			
28			
29			
30			
31			
32			
33			
34			
35			
36			
37			
38			
39			
40			
41			
42			
43			
44			
45			
46	TOTAL	33,549,327	$153,089,947

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/17/2012	End of 2011/Q4

OTHER PAID-IN CAPITAL (Accounts 208-211, inc.)

Report below the balance at the end of the year and the information specified below for the respective other paid-in capital accounts. Provide a subheading for each account and show a total for the account, as well as total of all accounts for reconciliation with balance sheet, Page 112. Add more columns for any account if deemed necessary. Explain changes made in any account during the year and give the accounting entries effecting such change.

(a) Donations Received from Stockholders (Account 208)-State amount and give brief explanation of the origin and purpose of each donation.

(b) Reduction in Par or Stated value of Capital Stock (Account 209): State amount and give brief explanation of the capital change which gave rise to amounts reported under this caption including identification with the class and series of stock to which related.

(c) Gain on Resale or Cancellation of Reacquired Capital Stock (Account 210): Report balance at beginning of year, credits, debits, and balance at end of year with a designation of the nature of each credit and debit identified by the class and series of stock to which related.

(d) Miscellaneous Paid-in Capital (Account 211)-Classify amounts included in this account according to captions which, together with brief explanations, disclose the general nature of the transactions which gave rise to the reported amounts.

Line No.	Item (a)	Amount (b)
1	Account 208 - Capital Contribution from Stockholder (WEC)	
2		
3	Beg of Year Credits* Debits	
4	--- --- ---	
5	$675,000,000 $ - $ -	675,000,000
6		
7		
8	SUBTOTAL	675,000,000
9		
10	Account 209	
11	---	
12		
13	None	
14		
15		
16	Account 210 - Gain on Resale or Cancellation	
17	of Reacquired Stock	
18		
19	Preferred Stock:	
20	Beg. of Year Credits Debits	
21	--- --- ---	
22	8.8% Series $4,284,777 $ -- $ --	4,284,777
23	7.75% Series 1,103,066 -- --	1,103,066
24	6.75% Series -2,789,391 -- --	-2,789,391
25	6.00% Series 50 -- --	50
26	--- --- ---	
27	SUBTOTAL $2,598,502 $ -- $ --	2,598,502
28		
29	Account 211 - Miscellaneous Paid-in-Capital	
30		
31	Beg. of Year Credits Debits	
32	--- --- ---	
33	$97,852,163 $13,101,414 $ --	110,953,577
34		
35	Credits relate to Wisconsin Electric's portion of tax benefits for:	
36	Non-qualified stock option exercises - $10,293,303	
37	Restricted stock vesting - $ 254,860	
38	Share based compensation - $ 2,553,251	
39		
40	TOTAL	788,552,079

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/17/2012	End of 2011/Q4

LONG-TERM DEBT (Account 221, 222, 223 and 224)

1. Report by balance sheet account the particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other long-Term Debt.
2. In column (a), for new issues, give Commission authorization numbers and dates.
3. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.
4. For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.
5. For receivers, certificates, show in column (a) the name of the court -and date of court order under which such certificates were issued.
6. In column (b) show the principal amount of bonds or other long-term debt originally issued.
7. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.
8. For column (c) the total expenses should be listed first for each issuance, then the amount of premium (in parentheses) or discount. Indicate the premium or discount with a notation, such as (P) or (D). The expenses, premium or discount should not be netted.
9. Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give commission Authorization numbers and dates) (a)	Principal Amount Of Debt issued (b)	Total expense, Premium or Discount (c)
1	ACCOUNT 221:		
2	----------		
3	Debentures (Unsecured):		
4			
5	4.500% Series due 2013 (221022)	300,000,000	347,237
6			2,193,000 D
7	6.000% Series due 2014 (221027)	300,000,000	378,476
8			2,382,000 D
9	6.250% Series due 2015 (221028)	250,000,000	317,891
10			1,710,000 D
11	4.250% Series due 2019 (221029)	250,000,000	350,000
12			2,430,000 D
13	2.950% Series due 2021 (221030)	300,000,000	508,677
14			5,031,000 D
15	6.500% Series due 2028 (221020)	150,000,000	180,487
16			2,097,000 D
17	5.625% Series due 2033 (221023)	335,000,000	387,748
18			3,902,750 D
19	5.700% Series due 2036 (221026)	300,000,000	358,939
20			2,856,000 D
21	6.875% Series due 2095 (221018)	100,000,000	362,391
22			3,135,000 D
23	SUBTOTAL Debentures (Unsecured)	2,285,000,000	28,928,596
24			
25	ACCOUNT 222:		
26	----------		
27	NONE		
28			
29	ACCOUNT 223		
30	----------		
31	NONE		
32			
33	TOTAL	2,614,350,000	32,825,011

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/17/2012	End of 2011/Q4

LONG-TERM DEBT (Account 221, 222, 223 and 224) (Continued)

10. Identify separate undisposed amounts applicable to issues which were redeemed in prior years.
11. Explain any debits and credits other than debited to Account 428, Amortization and Expense, or credited to Account 429, Premium on Debt - Credit.
12. In a footnote, give explanatory (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principle repaid during year. Give Commission authorization numbers and dates.
13. If the respondent has pledged any of its long-term debt securities give particulars (details) in a footnote including name of pledgee and purpose of the pledge.
14. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
15. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (i). Explain in a footnote any difference between the total of column (i) and the total of Account 427, interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.
16. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued.

Nominal Date of Issue (d)	Date of Maturity (e)	AMORTIZATION PERIOD Date From (f)	AMORTIZATION PERIOD Date To (g)	Outstanding (Total amount outstanding without reduction for amounts held by respondent) (h)	Interest for Year Amount (i)	Line No.
						1
						2
						3
						4
05/06/2003	05/15/2013	05/15/2003	05/15/2013	300,000,000	13,500,000	5
						6
10/01/2008	04/01/2014	10/01/2008	04/01/2014	300,000,000	18,000,000	7
						8
12/11/2008	12/01/2015	12/01/2008	12/01/2015	250,000,000	15,625,000	9
						10
12/15/2009	12/15/2019	12/15/2009	12/01/2019	250,000,000	10,625,000	11
						12
09/13/2011	09/15/2021	09/13/2011	09/15/2021	300,000,000	2,633,417	13
						14
06/01/1998	06/01/2028	06/01/1998	06/01/2028	150,000,000	9,750,000	15
						16
05/06/2003	05/15/2033	05/15/2003	05/15/2033	335,000,000	18,843,750	17
						18
11/07/2006	12/01/2036	12/01/2006	12/01/2036	300,000,000	17,100,000	19
						20
12/05/1995	12/01/2095	12/01/1995	12/01/2095	100,000,000	6,875,000	21
						22
				2,285,000,000	112,952,167	23
						24
						25
						26
						27
						28
						29
						30
						31
						32
				2,285,000,000	112,951,250	33

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/17/2012	End of 2011/Q4

LONG-TERM DEBT (Account 221, 222, 223 and 224)

1. Report by balance sheet account the particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other long-Term Debt.
2. In column (a), for new issues, give Commission authorization numbers and dates.
3. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.
4. For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.
5. For receivers, certificates, show in column (a) the name of the court -and date of court order under which such certificates were issued.
6. In column (b) show the principal amount of bonds or other long-term debt originally issued.
7. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.
8. For column (c) the total expenses should be listed first for each issuance, then the amount of premium (in parentheses) or discount. Indicate the premium or discount with a notation, such as (P) or (D). The expenses, premium or discount should not be netted.
9. Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give commission Authorization numbers and dates) (a)	Principal Amount Of Debt issued (b)	Total expense, Premium or Discount (c)
1			
2			
3			
4			
5			
6			
7	ACCOUNT 224:		
8	----------		
9	VAR % NOTE:		
10			
11	Adj. Rate Note Due 2015 Milwaukee (224106)	10,000,000	24,067
12			37,500 D
13	Adj. Rate Note Due 2015 Sheboygan (224107)	7,350,000	19,285
14			27,563 D
15	Adjustable Rate Note Due 2016	85,000,000	371,817
16			425,000 D
17	Adjustable Rate Note Due 2030	25,000,000	46,552
18			93,750 D
19	Adjustable Rate Note Due 2030	26,000,000	48,360
20			97,500 D
21	Adjustable Rate Note Due 2030	29,000,000	53,765
22			108,750 D
23	Adj. Rate Note Due 2016 Oak Creek (224110)	67,000,000	741,363
24			234,500 D
25	Adj. Rate Note Due 2030 P. Prairie (224111)	80,000,000	1,286,643
26			280,000 D
27	SUBTOTAL VAR% NOTE	329,350,000	3,896,415
28			
29			
30			
31			
32			
33	TOTAL	2,614,350,000	32,825,011

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/17/2012	End of 2011/Q4

LONG-TERM DEBT (Account 221, 222, 223 and 224) (Continued)

10. Identify separate undisposed amounts applicable to issues which were redeemed in prior years.
11. Explain any debits and credits other than debited to Account 428, Amortization and Expense, or credited to Account 429, Premium on Debt - Credit.
12. In a footnote, give explanatory (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principle repaid during year. Give Commission authorization numbers and dates.
13. If the respondent has pledged any of its long-term debt securities give particulars (details) in a footnote including name of pledgee and purpose of the pledge.
14. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
15. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (i). Explain in a footnote any difference between the total of column (i) and the total of Account 427, interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.
16. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued.

Nominal Date of Issue (d)	Date of Maturity (e)	AMORTIZATION PERIOD Date From (f)	Date To (g)	Outstanding (Total amount outstanding without reduction for amounts held by respondent) (h)	Interest for Year Amount (i)	Line No.
						1
						2
						3
						4
						5
						6
						7
						8
						9
						10
09/14/1995	09/01/2015	09/01/1995	09/01/2015			11
						12
09/14/1995	09/01/2015	09/01/1995	09/01/2015			13
						14
08/05/1986	12/01/2004	08/01/1986	08/01/2016			15
						16
09/14/1995	12/01/2004	09/01/1995	09/01/2030			17
						18
09/14/1995	12/01/2004	09/01/1995	09/01/2030			19
						20
09/14/1995	12/01/2004	09/01/1995	09/01/2030			21
						22
12/01/2004	08/01/2016	12/01/2004	08/01/2016		-921	23
						24
12/01/2004	09/01/2030	12/01/2004	09/01/2030		4	25
						26
					-917	27
						28
						29
						30
						31
						32
				2,285,000,000	112,951,250	33

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	Dec. 31, 2011

PAYABLES TO ASSOCIATED COMPANIES* (Accounts 233,234)

1. Report particulars of notes and accounts payable associated companies at end of year.
2. Provide separate totals for Accounts 233, Notes Payable to Associated Companies, and 234, Accounts Payable to Associated Companies, in addition to a total for the combined accounts.
3. List each note separately and state the purpose for which issued. Show also in column (a) date of note, maturity and interest rate.
4. Include in column (f) the amount of any interest expense during the year on notes or accounts that were paid before the end of the year.
5. If collateral has been pledged as security to the payment of any note or account, describe such collateral.

* See definition on page 226B

Line No.	Particulars (a)	Balance Beginning of Year (b)	Totals for Year Debits (c)	Totals for Year Credits (d)	Balance End of Year (e)	Interest for Year (f)
1	Wisconsin Energy Corporation	627,876	--	9,354,741	9,982,617	--
2	Wisvest	--	--	--	--	--
3	WE Power	64,468,660		1,896,497	66,365,157	--
4	SSS Holdings	17,493	2,740	--	14,753	--
5	Edison Sault	--	--	--	--	--
6	Wisconsin Gas Company *	--	--	--	--	--
7	Bostco, LLC	--			--	--
8	Wispark Corporation	--	--	2,394	2,394	--
9						
10						
11						
12	* See page 226B - The Wisconsin Electric-Wisconsin Gas intercompany transactions are netted due to unique					
13	handling in the SAP software.					
14						
15						
16						
17	TOTAL	65,114,029	2,740	11,253,632	76,364,921	--

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/17/2012	End of 2011/Q4

RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES

1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.
2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be field, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group member, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.
3. A substitute page, designed to meet a particular need of a company, may be used as Long as the data is consistent and meets the requirements of the above instructions. For electronic reporting purposes complete Line 27 and provide the substitute Page in the context of a footnote.

Line No.	Particulars (Details) (a)	Amount (b)
1	Net Income for the Year (Page 117)	339,642,334
2		
3		
4	Taxable Income Not Reported on Books	
5		-72,639,900
6		
7		
8		
9	Deductions Recorded on Books Not Deducted for Return	
10		432,327,435
11		
12		
13		
14	Income Recorded on Books Not Included in Return	
15		-244,992,876
16		
17		
18		
19	Deductions on Return Not Charged Against Book Income	
20		-807,776,672
21		
22		
23		
24		
25		
26		
27	Federal Tax Net Income	-208,159,879
28	Show Computation of Tax:	-118,456,083
29		
30		
31		
32		
33		
34		
35		
36		
37		
38		
39		
40		
41		
42		
43		
44		

RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES

1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.

2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignemnt, or sharing of the consolidated tax among the group members.

Line No.		Total Amount
1	Utility net operating income (page 114 line 26)	
2	Allocations: Allowance for funds used during construction	
3	Interest expense	
4	Other (specify) - Rounding	
5	Net income for the year (page 117 line 72)	339,642,334
6	Allocation of Net income for the year	
7	Add: Federal income tax expenses	(118,456,083)
8	State income tax expenses	9,087,846
9	Provision for Deferred Taxes	269,005,916
10	Investment Tax Credit - Net	(3,903,521)
11	Division Net Income	314,453
12		
13	Total pre-tax income	495,690,945
14		
15	Add: Taxable income not reported on books:	72,639,900
16	Contributions in Aid of Construction	11,729,263
17	DOE Refund	13,589,076
18	Gain/Loss on Asset Disposition	18,054,878
19	Interest Income	9,037,068
20	Nox Escrowed Revenue	2,870,131
21	Section 162 Adjustment	17,359,484
22		
23	Add: Deductions recorded on books not deducted from return	163,007,066
24	FIN 48 Interest	1,222,075
25	Bad Debts	24,442,153
26	Bonus Accrual	801,712
27	Charitable Contribution Carryover	700,000
28	Construction Period Interest and Taxes	48,290,917
29	Deferred Compensation	15,805,613
30	Deferred Transmission Costs	19,722,810
31	MISO Day 2 Charges	4,955,142
32	Non-Deductible Lobbying Expense	1,732,500
33	Non-Deductible Meals	725,000
34	Non-Deductible Penalties	(137,000)
35	Pension Accrual	30,474,270
36	Regulatory Reserve Adjustment - Book	3,301,895
37	Renewable Energy Development	8,745,845
38	Vacation Accrual	2,224,134
39		
40	Subtract: Income recorded on books not included in return:	131,721,118
41	AFUDC	83,878,548
42	Deferred Transmission Revenue	5,462,546
43	Partnership Income	42,380,024
44		
45	Subtract: Deductions on return not charged against book income:	807,776,672
46	Bad Debts	-
47	Deferred Billings	34,266,469
48	Bond Redemption	117,487
49	Tax Depreciation in Excess of Book Depreciation	605,798,839
50	Casualty Losses	10,000,000
51	Conservation	9,631,457
52	Environmental Settlement	3,617,540
53	Flood Damages	70,377
54	Interest Expense	2,449,634
55	Removal Costs	18,698,122
56	Wisconsin Franchise Tax Accrued	28,248,805
57	Medical/Dental	42,049,245
58	Miscellaneous Deductible Expenses	8,627,162
59	Prepaid Expenses	7,254,675
60	Severance Compensation	561,289
61	Stock Options Exercised	3,460,757
62	Tax Repair Expense	32,443,617
63	Preferred Stock Dividend Deduction	481,197
64		
65	Federal taxable income for the year	(208,159,879)

RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES

1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.

2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignemnt, or sharing of the consolidated tax among the group members.

Utility	Other	Line No.
345,866,871		1
24,660,308		2
117,248,807		3
		4
		5
		6
(135,304,876)	16,848,793	7
2,923,707	6,164,139	8
263,948,556	5,057,360	9
(3,766,241)	(137,280)	10
-	314,453	11
		12
381,079,518	114,611,427	13
		14
		15
11,729,263		16
13,589,076		17
18,054,878		18
9,037,068		19
2,870,131		20
-	17,359,484	21
		22
		23
-	1,222,075	24
24,442,153		25
801,712		26
700,000		27
48,290,917		28
(1,495,987)	17,301,600	29
19,722,810		30
4,955,142		31
-	1,732,500	32
725,000		33
-	(137,000)	34
		35
3,301,895		36
8,745,845		37
2,224,134		38
		39
		40
24,660,308	59,218,240	41
5,462,546		42
-	42,380,024	43
		44
		45
-		46
34,266,469		47
117,487		48
615,453,673	(9,654,834)	49
10,000,000		50
9,631,457		51
3,617,540		52
70,377		53
1,442,722	1,006,912	54
18,698,122		55
28,248,805		56
39,584,917	2,464,328	57
8,627,162	-	58
7,254,675		59
561,289		60
3,460,757		61
32,443,617		62
-	481,197	63
		64
(264,354,098)	56,194,219	65

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/17/2012	End of 2011/Q4

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual, or estimated amounts of such taxes are know, show the amounts in a footnote and designate whether estimated or actual amounts.
2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes.) Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.
3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b)amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

Line No.	Kind of Tax (See instruction 5) (a)	BALANCE AT BEGINNING OF YEAR Taxes Accrued (Account 236) (b)	Prepaid Taxes (Include in Account 165) (c)	Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjust-ments (f)
1	Federal Income	-27,737,704		-118,456,083	-61,193,121	-8,764,322
2	FICA	522,919		27,767,814	27,673,963	
3	FUTA	21,204		252,563	270,031	
4						
5	WI Franchise	12,751,524		12,105,269	27,784,718	-4,009,603
6	WI License Fee		-112,511,385	90,744,145	99,818,559	21,767,240
7	WI Unemployment	13,182		871,251	871,399	-113,344
8	WI PSCW Remainder					
9	Assessment			3,908,325	3,908,325	
10	WI Insurance	317,752		192,500	307,882	
11	WI Local Real Estate-Utility					
12	WI Workers Compensation					
13	WI Local Real Estate -					
14	Non-Utility	463,485		357,000	524,278	
15	Nebraska Carline	58,980		22,800	31,173	
16	Colorado Carline	4,011		270	447	
17	Wyoming Carline	47,081		12,500	13,827	
18	Indiana Carline	611		9,085	20,220	
19	Personal Property - Other	1,767		24,909	31,350	
20	MI PSC Assessment	264,824		424,000	314,270	
21	MI Unemployment	1,392		57,491	56,010	
22	MI Single Business					
23	MI Local Real Estate-Utility	4,031,734		8,055,000	7,530,588	
24	MI Local Real Estate -					
25	Non-Utility	53,054			23,163	
26	MI Local Personal Prop -					
27	Utility	2,580,503		1,861,500	1,845,204	
28	Presque Isle Power Plant					
29	DC Unemployment			288	288	
30	Washington D.C.					
31	Franchise Tax	-17,585		14,131	10,000	
32	Michigan					
33	Business Income Tax	535,370		-3,997,286	-303,160	4,150,348
34	Gross Receipts Tax	441,252		958,294	1,092,283	
35	Minnesota Franchise Tax	-23,916		7,439	-28,541	
36	Regulatory Assets -					
37	Tax Amortization					
38	Use Tax - State	11,487		86,223	84,464	
39	Use Tax - County	822		7,275	7,055	
40	Sales Tax Accrual					
41	TOTAL	-2,697,901	-112,511,385	63,626,435	149,708,922	13,030,319

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/17/2012	End of 2011/Q4

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)

5. If any tax (exclude Federal and State income taxes)- covers more then one year, show the required information separately for each tax year, identifying the year in column (a).
6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a foot- note. Designate debit adjustments by parentheses.
7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.
8. Report in columns (i) through (l) how the taxes were distributed. Report in column (l) only the amounts charged to Accounts 408.1 and 409.1 pertaining to electric operations. Report in column (l) the amounts charged to Accounts 408.1 and 109.1 pertaining to other utility departments and amounts charged to Accounts 408.2 and 409.2. Also shown in column (l) the taxes charged to utility plant or other balance sheet accounts.
9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED				Line No.
(Taxes accrued Account 236) (g)	Prepaid Taxes (Incl. in Account 165) (h)	Electric (Account 408.1, 409.1) (i)	Extraordinary Items (Account 409.3) (j)	Adjustments to Ret. Earnings (Account 439) (k)	Other (l)	
-93,764,988		-136,147,451			17,691,368	1
616,770		17,633,156			10,134,658	2
3,736		159,958			92,605	3
						4
-6,937,529		5,255,444			6,849,825	5
	-99,818,559	85,224,858			5,519,286	6
-100,310		553,243			318,008	7
						8
		3,391,289			517,036	9
202,370		192,500				10
						11
						12
						13
296,207					357,000	14
50,607		22,800				15
3,833		270				16
45,754		12,500				17
-10,525		9,085				18
-4,674		24,909				19
374,553		424,000				20
2,873		57,491				21
		-45,570				22
4,556,146		8,055,000				23
						24
29,890						25
						26
2,596,799		1,861,500				27
						28
		288				29
						30
-13,454		7,929			6,202	31
						32
991,592		-4,346,916			349,630	33
307,263		958,294				34
12,064		5,079			2,360	35
						36
		71,455			3,931	37
13,246		86,223				38
1,042		7,275				39
						40
-88,442,899	-99,818,559	-16,525,391			41,841,909	41

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/17/2012	End of 2011/Q4

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual, or estimated amounts of such taxes are know, show the amounts in a footnote and designate whether estimated or actual amounts.
2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes.) Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.
3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b)amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

Line No.	Kind of Tax (See instruction 5) (a)	BALANCE AT BEGINNING OF YEAR Taxes Accrued (Account 236) (b)	Prepaid Taxes (Include in Account 165) (c)	Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjust-ments (f)
1	Other accounts					
2	WI Public Benefits-Res	3,739,500		26,605,437	26,652,866	
3	WI Public Benefits-SM GS	-522,410		4,152,557	4,148,712	
4	WI Public Benefits-LG GS	203,563		3,403,272	3,561,456	
5	WI Public Benefits-Primary	-944,669		1,675,482	1,770,186	
6	MI Customer Education					
7	Stored Gas	104,969			-10,027	
8	CNG Excise Tax-Federal	-22,847		281,271	271,287	
9	CNG Excise Tax-State	1,327		32,482	31,619	
10	Miscellaneous adjustment					
11	WI Public Benefits Supp-Res	350,781		1,577,779	1,928,560	
12	WI Public Benefits	48,136		611,452	659,588	
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41	TOTAL	-2,697,901	-112,511,385	63,626,435	149,708,922	13,030,319

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/17/2012	End of 2011/Q4

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)

5. If any tax (exclude Federal and State income taxes)- covers more then one year, show the required information separately for each tax year, identifying the year in column (a).
6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a foot- note. Designate debit adjustments by parentheses.
7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.
8. Report in columns (i) through (l) how the taxes were distributed. Report in column (l) only the amounts charged to Accounts 408.1 and 409.1 pertaining to electric operations. Report in column (l) the amounts charged to Accounts 408.1 and 109.1 pertaining to other utility departments and amounts charged to Accounts 408.2 and 409.2. Also shown in column (l) the taxes charged to utility plant or other balance sheet accounts.
9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED				Line No.
(Taxes accrued Account 236) (g)	Prepaid Taxes (Incl. in Account 165) (h)	Electric (Account 408.1, 409.1) (i)	Extraordinary Items (Account 409.3) (j)	Adjustments to Ret. Earnings (Account 439) (k)	Other (l)	
						1
3,692,070						2
-518,564						3
45,379						4
-1,039,373						5
						6
114,996						7
-12,862						8
2,190						9
						10
						11
						12
						13
						14
						15
						16
						17
						18
						19
						20
						21
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						30
						31
						32
						33
						34
						35
						36
						37
						38
						39
						40
-88,442,899	-99,818,559	-16,525,391			41,841,909	41

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission		Dec. 31, 2011

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Account 236)

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.

2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes). Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.

3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.

4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

Line No.	Kind of Tax Subaccount (See Instruction 5) (a)	BALANCE AT BEGINNING OF YEAR Taxes Accrued (Account 236) (b)	Prepaid Taxes (Incl. In Account 165) (c)
1	Federal Income	(27,737,704)	
2	FICA	522,919	
3	FUTA	21,204	
4			
5	WI Franchise	12,751,523	
6	WI License Fee		(112,511,385)
7	WI Unemployment	13,182	
8	WI PSCW Remainder Assessment		
9	WI Insurance	317,752	
10	WI Local Real Estate-Utility		
11	WI Workers Compensation		
12	WI Local Real Estate-Non-Utility	463,485	
13	Nebraska Carline	58,980	
14	Colorado Carline	4,011	
15	Wyoming Carline	47,081	
16	Indiana Carline	611	
17	Personal Property-Other	1,767	
18	MI PSC Assessment	264,824	
19	MI Unemployment	1,392	
20	PAGE TOTAL	(13,268,973)	(112,511,385)

Line No.	DISTRIBUTION OF TAXES CHARGED (omit cents) Electric a/c 408.1, 409.1 (i)	Gas a/c 408.1, 409.1 (j)	Other Utility Departments a/c 408.1, 409.1 (k)	Other Income & Deductions a/c 408.2, 409.2 (l)
1	(136,147,451)	2,102,730	(1,260,155)	16,848,793
2	17,633,156	2,080,685	573,374	
3	159,958	18,875	5,201	
4				
5	5,255,444	1,061,538	(276,332)	6,064,619
6	85,224,858	4,359,450	1,159,836	
7	553,243	65,282	17,990	
8	3,391,289	471,966	45,070	
9	192,500			
10				
11				
12				357,000
13	22,800			
14	270			
15	12,500			
16	9,085			
17	24,909			
18	424,000			
19	57,491			
20	(23,185,948)	10,160,526	264,984	23,270,412

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)

5. If any tax (exclude Federal and State income taxes) covers more than one year, show the required information separately for each tax year, identifying the year in column (a). Itemize by subaccount.
6. Enter all adjustemnts of the accrued and prepaid tax accounts in column (f) and explain each adjustment. Designate debit adjustments by parentheses.
7. Do not include in this schedule entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.
8. The accounts to which taxes charged were distributed should be shown in columns (i) to (o). Show both the utility department and number of account charged. For taxes charged to utility plant show the number of the appropriate balance sheet plant accounts or subaccount.
9. For any tax which it was necessary to apportion to more than one utility department or account, state in a footnote the basis of apportioning such tax.
10. Fill in all columns for all line items.

Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjustments (f)	BALANCE AT END OF YEAR Taxes Accrued (Account 236) (g)	BALANCE AT END OF YEAR Prepaid Taxes (Incl. In Account 165) (h)	Line No.
(118,456,083)	(61,193,121)	(8,764,322)	(93,764,988)		1
27,767,814	27,673,963		616,770		2
252,563	270,031		3,736		3
					4
12,105,269	27,784,718	(4,009,603)	(6,937,529)		5
90,744,145	99,818,559	21,767,240		(99,818,559)	6
871,251	871,399	(113,344)	(100,310)		7
3,908,325	3,908,325				8
192,500	307,882	--	202,370		9
					10
					11
357,000	524,278	--	296,207		12
22,800	31,173		50,607		13
270	447		3,833		14
12,500	13,827		45,754		15
9,085	20,220		(10,525)		16
24,909	31,350	--	(4,674)		17
424,000	314,270		374,553		18
57,491	56,010		2,873		19
18,293,839	100,433,331	8,879,971	(99,221,323)	(99,818,559)	20

DISTRIBUTION OF TAXES CHARGED (omit cents)

Extraordinary Items a/c 409.3 (m)	Other Utility Opn. Income a/c 408.1, 409.1 (n)	Adjustment to Ret. Earnings a/c 439 (o)	Other (p)	Line No.
				1
			7,480,599	2
			68,529	3
				4
				5
				6
			234,736	7
				8
				9
				10
				11
				12
				13
				14
				15
				16
				17
				18
			--	19
-	-	-	7,783,864	20

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	Dec. 31, 2011

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Account 236)

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.

2. Include on this page, taxes paid during the year and charged directo to final accounts, (not charged to prepaid or accrued taxes). Enter the amounts in both columns (d) and (e). The balancing of this page is not afected by the inclusion of these taxes.

3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.

4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

Line No.	Kind of Tax Subaccount (See Instruction 5) (a)	BALANCE AT BEGINNING OF YEAR Taxes Accrued (Account 236) (b)	Prepaid Taxes (Incl. In Account 165) (c)
1	MI Single Business	--	
2	MI Local Real Estate-Utility	4,031,734	
3	MI Local Real Estate-Non-Utility	53,054	
4	MI Local Personal Prop-Utility	2,580,503	
5	Presque Isle Power Plant		
6	DC Unemployment	--	
7	Washington D.C. Franchise Tax	(17,585)	
8	Michigan Business Income Tax	535,370	
9	Michigan Gross Receipts Tax	441,252	
10	Minnesota Franchise Tax	(23,916)	
11	Regulatory Assets-Tax Amortization		
12	Use Tax - State	11,487	
13	Use Tax - County	822	
14	Sales Tax Accrual		
15	Other accounts	--	
16	WI Public Benefits-Res	3,739,499	
17	WI Public Benefits-SM GS	(522,409)	
18	WI Public Benefits-LG GS	203,563	
19	WI Public Benefits-Primary	(944,669)	
20	MI Customer Education	--	
21	Storage Gas Tax	104,969	
	PAGE TOTAL FROM PAGE 1	(13,268,973)	(112,511,385)
22	TOTAL	(3,075,299)	(112,511,385)

Line No.	DISTRIBUTION OF TAXES CHARGED (omit cents) Electric a/c 408.1, 409.1 (i)	Gas a/c 408.1, 409.1 (j)	Other Utility Departments a/c 408.1, 409.1 (k)	Other Income & Deductions a/c 408.2, 409.2 (l)
1	(45,570)			
2	8,055,000			
3				--
4	1,861,500			
5				
6	288			
7	7,929	1,056	(198)	5,344
8	(4,346,916)	255,389	2,096	92,145
9	958,294			
10	5,079	403	(74)	2,031
11	71,455	3,931		
12	86,223			
13	7,275			
14				
15	--			
16				
17				
18				
19				
20				
21	--	--		
	(23,185,948)	10,160,526	264,984	23,270,412
22	(16,525,391)	10,421,305	266,808	23,369,932

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)

5. I fany tax (exclude Federal and State income taxes) covers more than one year, show the required information separately for each tax year, identifying the year in column (a). Itemize by subaccount.
6. Enter all adjustemnts of the accrued and prepaid tax accounts in column (f) and explain each adjustment. Designate debit adjustments by parentheses.
7. Do not include in this schedule entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.
8. The accounts to which taxes charged were distributed should be shown in columns (i) to (o). Show both the utility department and numbe rof account charged. For taxes charged to utility plant show the number of the appropriate balance sheet plant accounts or subaccount.
9. For any tax which it was necessary to apportion to more than one utility department or account, state in a footnote the basis of apportioning such tax.
10. Fill in all columns for all line items.

Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjustments (f)	BALANCE AT END OF YEAR Taxes Accrued (Account 236) (g)	BALANCE AT END OF YEAR Prepaid Taxes (Incl. In Account 165) (h)	Line No.
--	--	--	--		1
8,055,000	7,530,588		4,556,146		2
--	23,163		29,890		3
1,861,500	1,845,204	--	2,596,799		4
					5
288	288		--		6
14,131	10,000		(13,454)		7
(3,997,286)	(303,160)	4,150,348	991,592		8
958,294	1,092,283		307,263		9
7,439	(28,541)		12,064		10
					11
86,223	84,464		13,246		12
7,275	7,055		1,042		13
					14
--	--				15
26,605,437	26,652,866		3,692,070		16
4,152,557	4,148,712		(518,564)		17
3,403,272	3,561,456		45,379		18
1,675,482	1,770,186		(1,039,373)		19
--	--		--		20
--	(10,027)		114,996		21
18,293,839	100,433,331	8,879,971	(99,221,323)	(99,818,559)	
61,123,451	146,817,868	13,030,319	(88,432,227)	(99,818,559)	22

DISTRIBUTION OF TAXES CHARGED (omit cents)

Extraordinary Items a/c 409.3 (m)	Other Utility Opn. Income a/c 408.1, 409.1 (n)	Adjustment to Ret. Earnings a/c 439 (o)	Other (p)	Line No.
				1
				2
				3
				4
				5
				6
				7
				8
				9
				10
				11
				12
				13
				14
				15
				16
				17
				18
				19
			--	20
				21
			7,783,864	
-	-	-	7,783,864	22

Name of Respondent	This Report Is:	Date of Report	Year of Report
	(1) [X] An Original	(Mo, Da, Yr)	
Wisconsin Electric Power Company	(2) [ ] A Resubmission		Dec. 31, 2011

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Account 236)

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.

2. Include on this page, taxes paid during the year and charged directo to final accounts, (not charged to prepaid or accrued taxes). Enter the amounts in both columns (d) and (e). The balancing of this page is not afected by the inclusion of these taxes.

3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.

4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

Line No.	Kind of Tax Subaccount (See Instruction 5) (a)	BALANCE AT BEGINNING OF YEAR: Taxes Accrued (Account 236) (b)	BALANCE AT BEGINNING OF YEAR: Prepaid Taxes (Incl. In Account 165) (c)
1	CNG Excise Tax - Federal	(22,846)	
2	CNG Excise Tax - State	1,327	
3	WI Public Benefits Supp-Res Tax Accr	350,781	
4	WI Public Benefits Supp-NonRes Tax Accr	48,136	
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18	PAGE TOTAL FROM PAGE 2	(3,075,299)	(112,511,385)
19			
20	TOTAL	(2,697,901)	(112,511,385)

Line No.	DISTRIBUTION OF TAXES CHARGED (omit cents): Electric a/c 408.1, 409.1 (i)	Gas a/c 408.1, 409.1 (j)	Other Utility Departments a/c 408.1, 409.1 (k)	Other Income & Deductions a/c 408.2, 409.2 (l)
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18	(16,525,391)	10,421,305	266,808	23,369,932
19				
20	(16,525,391)	10,421,305	266,808	23,369,932

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)

5. I fany tax (exclude Federal and State income taxes) covers more than one year, show the required information separately for each tax year, identifying the year in column (a). Itemize by subaccount.

6. Enter all adjustemnts of the accrued and prepaid tax accounts in column (f) and explain each adjustment. Designate debit adjustments by parentheses.

7. Do not include in this schedule entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.

8. The accounts to which taxes charged were distributed should be shown in columns (i) to (o). Show both the utility department and numbe rof account charged. For taxes charged to utility plant show the number of the appropriate balance sheet plant accounts or subaccount.

9. For any tax which it was necessary to apportion to more than one utility department or account, state in a footnote the basis of apportioning such tax.

10. Fill in all columns for all line items.

Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjustments (f)	BALANCE AT END OF YEAR Taxes Accrued (Account 236) (g)	BALANCE AT END OF YEAR Prepaid Taxes (Incl. In Account 165) (h)	Line No.
281,271	271,287		(12,862)		1
32,482	31,619		2,190		2
1,577,779	1,928,560		--		3
611,452	659,588		--		4
					5
					6
					7
					8
					9
					10
					11
					12
					13
					14
					15
					16
					17
61,123,451	146,817,868	13,030,319	(88,432,227)	(99,818,559)	18
					19
63,626,435	149,708,922	13,030,319	(88,442,899)	(99,818,559)	20

DISTRIBUTION OF TAXES CHARGED (omit cents)

Extraordinary Items a/c 409.3 (m)	Other Utility Opn. Income a/c 408.1, 409.1 (n)	Adjustment to Ret. Earnings a/c 439 (o)	Other (p)	Line No.
				1
				2
				3
				4
				5
				6
				7
				8
				9
				10
				11
				12
				13
				14
				15
				16
				17
--	--	--	7,783,864	18
				19
-	-	-	7,783,864	20

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/17/2012	End of 2011/Q4

ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)

Report below information applicable to Account 255. Where appropriate, segregate the balances and transactions by utility and nonutility operations. Explain by footnote any correction adjustments to the account balance shown in column (g).Include in column (i) the average period over which the tax credits are amortized.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Deferred for Year		Allocations to Current Year's Income		Adjustments (g)
			Account No. (c)	Amount (d)	Account No. (e)	Amount (f)	
1	Electric Utility						
2	3%						
3	4%						
4	7%						
5	10%	27,173,082				3,206,109	
6		36,084				4,257	
7		3,221,205				380,065	
8	TOTAL	30,430,371				3,590,431	
9	Other (List separately and show 3%, 4%, 7%, 10% and TOTAL)						
10							
11							
12	4%						
13							
14	10%	806,383				155,932	
15							
16							
17							
18							
19	7%						
20	10%	216,867				19,878	
21							
22							
23							
24	4%						
25							
26	10%	878,131				137,280	
27							
28	TOTAL	1,901,381				313,090	
30							
31							
32							
33							
34							
35							
36							
37							
38							
39							
40							
41							
42							
43							
44							
45							
46							
47							
48							

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/17/2012	End of 2011/Q4

ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255) (continued)

Balance at End of Year (h)	Average Period of Allocation to Income (i)	ADJUSTMENT EXPLANATION	Line No.
			1
			2
			3
			4
23,966,973			5
31,827			6
2,841,140			7
26,839,940			8
			9
			10
			11
			12
			13
650,451			14
			15
			16
			17
			18
			19
196,989			20
			21
			22
			23
			24
			25
740,851			26
			27
1,588,291			28
			30
			31
			32
			33
			34
			35
			36
			37
			38
			39
			40
			41
			42
			43
			44
			45
			46
			47
			48

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) [X] An Original (2) [ ] A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 2011

MISCELLANEOUS CURENT AND ACCRUED LIABILITIES (Account 242)

1. Give description and amount of other current and accrued liabilities as of the end of year.
2. Minor items may be grouped by classes, showing number of items in each class.

Line No.	Item (a)	Balance End of Year (b)
1	Accrued Wages, Withholding, and Liability for Vacation Expenses	73,154,143
2	FAS 112 Liability	12,210,954
3	Gas True-up Liability & Refunds Due Gas Customers	7,602,519
4	Keep Wisconsin Warm Accrual	500,000
5	ATC Overhead Accrual	18,415
6	Greenhouse Gas Initiative	(1,667)
7	Statewide Energy Efficiency and Renewable Admin Invest Loss	-
8	Medical Claims Accrual	5,068,700
9	Net Maintenance Energy	3,658
10	General Litigation Reserve	3,025,000
11	Customer Accounts Receivable Credit Balances	14,582,118
12	Miscellaneous Unclaimed Accounts	495,795
13	PBNP Reserve	94,172
14	Severence Accruals	454,324
15	Pension Liability	1,800,000
16	Pension Litigation Settlement	43,882,336
17	Reserve for bankruptcy risk	430,000
18	Accrued ERSP Co Match	538,981
19	YE FSA Balance	245,934
20	Sponsorships	788,000
21	Premium Medical Account	856,609
22	Sundry	192,425
23	TOTAL	165,942,416

CUSTOMER ADVANCES FOR CONSTRUCTION (Account 252)

Line No.	List advances by department (a)	Balance End of Year (b)
24	Electric	58,204,281
25	Gas	4,525,082
26		
27		
28		
29		
30		
31		
32		
33		
34		
35		
36		
37		
38		
39		
40		
41		
42		
43	TOTAL	62,729,363

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/17/2012	End of 2011/Q4

OTHER DEFFERED CREDITS (Account 253)

1. Report below the particulars (details) called for concerning other deferred credits.
2. For any deferred credit being amortized, show the period of amortization.
3. Minor items (5% of the Balance End of Year for Account 253 or amounts less than $100,000, whichever is greater) may be grouped by classes.

Line No.	Description and Other Deferred Credits (a)	Balance at Beginning of Year (b)	DEBITS Contra Account (c)	DEBITS Amount (d)	Credits (e)	Balance at End of Year (f)
1	Directors' Deferred Compensation	1,516,789	Various	1,759,671	242,882	
2	Special Assessments Land Tracts	5,887	Various	5,887		
3	Dedicated Reserve Def Revenue	2,724,099	Various	103,686	219,804	2,840,217
4	Presque Isle Power Plant					
5	Perpetual Land Care Fund	217,035	Various		5,766	222,801
6	Unused FERC Point Beach					
7	Regulatory Liability	6,532,485				6,532,485
8	Whipsaw litigation reserve	14,700,000	Various	45,000,000	30,300,000	
9	Edgewater sale liability reserve	1,500,000	254368	1,500,000		
10	ERGS Unit 1 reserve	2,000,000				2,000,000
11	Benefit accrual adjustment	-500,000			500,000	
12	Wisconsin Energy Research					
13	Consortium contribution				150,000	150,000
14	Other	227,469	Various	6,347,203	6,185,926	66,192
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
46						
47	TOTAL	28,923,764		54,716,447	37,604,378	11,811,695

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/17/2012	End of 2011/Q4

ACCUMULATED DEFFERED INCOME TAXES - OTHER PROPERTY (Account 282)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes rating to property not subject to accelerated amortization
2. For other (Specify),include deferrals relating to other income and deductions.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Account 282			
2	Electric	1,093,977,504	687,769,148	493,885,524
3	Gas	73,929,780	44,710,632	32,722,449
4	Steam	5,721,521	3,779,851	3,030,833
5	TOTAL (Enter Total of lines 2 thru 4)	1,173,628,805	736,259,631	529,638,806
6	Other - FAS 109			
7	Non-Operating	98,679,968		
8				
9	TOTAL Account 282 (Enter Total of lines 5 thru	1,272,308,773	736,259,631	529,638,806
10	Classification of TOTAL			
11	Federal Income Tax	1,131,874,589	578,881,244	380,390,728
12	State Income Tax	140,434,184	157,378,387	149,248,078
13	Local Income Tax			

NOTES

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/17/2012	End of 2011/Q4

ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282) (Continued)

3. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year	Line No.
Amounts Debited to Account 410.2	Amounts Credited to Account 411.2	Debits		Credits			
		Account Credited	Amount	Account Debited	Amount		
(e)	(f)	(g)	(h)	(i)	(j)	(k)	
							1
		182,254	114,096,191	182,254	108,417,660	1,282,182,597	2
		182,254	10,416,046	182,254	3,743,256	79,245,173	3
					1	6,470,540	4
			124,512,237		112,160,917	1,367,898,310	5
							6
28,328,499	14,217,049		62,561		22,607	112,751,464	7
							8
28,328,499	14,217,049		124,574,798		112,183,524	1,480,649,774	9
							10
19,163,455	5,806,531		95,074,559		93,188,945	1,341,836,415	11
9,165,044	8,410,518		29,500,239		18,994,579	138,813,359	12
							13

NOTES (Continued)

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/17/2012	End of 2011/Q4

ACCUMULATED DEFFERED INCOME TAXES - OTHER (Account 283)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amounts recorded in Account 283.
2. For other (Specify),include deferrals relating to other income and deductions.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Account 283			
2	Electric			
3	Deferred ATC Operation Costs	53,068,972	2,421,405	8,143,952
4	NOX Escrowed Revenue	8,047,947	31,995	1,183,191
5	Gross Receipts Tax	39,565,247	34,642,793	31,710,602
6	Bad Debt Reserve	-12,831,188	554,662	8,651,668
7	VIPP/STPP bonus	-6,542,479	25,746	417,191
8	Other	12,453,930	10,329,185	22,858,443
9	TOTAL Electric (Total of lines 3 thru 8)	93,762,429	48,005,786	72,965,047
10	Gas			
11	Bad Debt Reserve	-2,924,698	38,592	1,727,019
12	Gas Plant Clean-Up	1,978,836	509,914	1,732,354
13	Other		1,252,091	94,755
14				
15				
16				
17	TOTAL Gas (Total of lines 11 thru 16)	-945,862	1,800,597	3,554,128
18	Other: FAS 109 & Non-Operatin	13,940	437,700	429,201
19	TOTAL (Acct 283) (Enter Total of lines 9, 17 and 18)	92,830,507	50,244,083	76,948,376
20	Classification of TOTAL			
21	Federal Income Tax	81,075,600	42,852,817	67,249,772
22	State Income Tax	11,754,907	7,391,266	9,698,604
23	Local Income Tax			

NOTES

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/17/2012	End of 2011/Q4

ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283) (Continued)

3. Provide in the space below explanations for Page 276 and 277. Include amounts relating to insignificant items listed under Other.
4. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year	Line No.
Amounts Debited to Account 410.2	Amounts Credited to Account 411.2	Debits		Credits			
		Account Credited	Amount	Account Debited	Amount		
(e)	(f)	(g)	(h)	(i)	(j)	(k)	
							1
							2
						47,346,425	3
						6,896,751	4
						42,497,438	5
					1	-20,928,193	6
						-6,933,924	7
				190	29,828,243	29,752,915	8
					29,828,244	98,631,412	9
							10
						-4,613,125	11
						756,396	12
				190	1,533,616	2,690,952	13
							14
							15
							16
					1,533,616	-1,165,777	17
					4,712	27,151	18
					31,366,572	97,492,786	19
							20
					27,404,562	84,083,207	21
					3,962,010	13,409,579	22
							23

NOTES (Continued)

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/17/2012	End of 2011/Q4

OTHER REGULATORY LIABILITIES (Account 254)

1. Report below the particulars (details) called for concerning other regulatory liabilities, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 254 at end of period, or amounts less than $100,000 which ever is less), may be grouped by classes.
3. For Regulatory Liabilities being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Liabilities (a)	Balance at Begining of Current Quarter/Year (b)	DEBITS Account Credited (c)	DEBITS Amount (d)	Credits (e)	Balance at End of Current Quarter/Year (f)
1						
2	FAS 109 Regulatory Liability - Fed	29,201,215	190,282	23,127,175	465,968	6,540,008
3	FAS 109 Regulatory Liability - State	2,050,288	190,282	5,809,072	4,408,162	649,378
4	SO2 Emmision Allowances	6,464,801	456	4,360,000	441,510	2,546,311
5	Tax-Interest Refunds	(391,430)	408,419	403,000	9,440,068	8,645,638
6	Reliability Spending	34,048	930	34,048		
7	FAS 133	13,686,091	Various	2,121,911	8,784,815	20,348,995
8	PTF Net Balance Transfer	24,013,523			(24,013,523)	
9	Conservation Escrow Funds	1,478,761	Various	1,863,996	1,535,609	1,150,374
10	Replacement Power Cost Refund	7,168	930	7,168		
11	Cost of Removal ARO	19,872,739				19,872,739
12	Energy Efficiency Procurement	11,946,717	Various	16,817,004	24,689,530	19,819,243
13	Manufactured Gas Plant - Insurance Proceeds	2,456,855	735	2,451,704	1,793	6,944
14	Flood Settlement	70,377	555	70,377		
15	DOE/SWU Settlement	27,363	555	27,363		
16	Deferred Electric Revenue	5,558,091	456	5,462,546		95,545
17	Renewable Energy Program	3,063,457	Various	5,865,996	6,739,315	3,936,776
18	SECA Settlement	51,843	565	51,843		
19	Domestic Production Mfg Deduction	277,279	411	4,028,000	(23,143,947)	-26,894,668
20	Domestic Prod. Mfg Deduction-Carrying Cost	1,939,593	421	1,939,593		
21	MI Renewable Energy Deferral	1,385,491			1,442,372	2,827,863
22	Deferred Residential Uncollectibles	5,106,494	904	(51,591,000)	(29,860,750)	26,836,744
23	WI EW5 Sale Costs/Benefits				4,198,629	4,198,629
24	PB Sale Pension & OPEB				3,728,999	3,728,999
25	DOE Nuclear Fuel Settlement				29,038,470	29,038,470
26	MI EW5 Imputed Sales Price				1,512,425	1,512,425
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41	TOTAL	128,300,764		22,849,796	19,409,445	124,860,413

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Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) [X] An Original (2) [ ] A Resubmissio	Date of Report (Mo, Da, Yr) 03/31/2012	Year of Repor Dec. 31, 2011

GAIN OR LOSS ON DISPOSITION OF PROPERTY (Accounts 421.1 and 421.2)

1. Give a brief description of property creating the gain or loss. Include name of party acquiring the property (when acquired by another utility or associated company) and the date transaction was completed. Identify property by type: Leased, Held for Future Use, or Nonutility.
2. Individual gains or losses relating to property with an original cost of less than $100,000 may be grouped with the number of such transactions disclosed in column (a).
3. Give the date of Commission approval of journal entries in column (b), when approval is required. Where approval is required but has not been received, give explanation following the item in column (a). (See account 102, Utility Plant Purchased or Sold.)

Line No.	Item (a)	Original Cost of Related Property (b)	Date Journal Entry Approved (When Required) (c)	Account 421.1 (d)
1	Gain on disposition of property:			
2				
3	Sale of Sand Portage/Pemene Dam Lands MI - 1006560	126,073	Not Required	2,318,480
4	Various Sales of Property - Original Cost under $100,000		Not Required	122,288
5	Adjustment to Gains on Prior Year Sales		Not Required	(4,888)
6				
7				
8				
9				
10				
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15				
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21				
22				
23				
24				
25				
26				
27				
28				
29				
30	Total Gain	126,073		2,435,879

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) [X] An Original (2) [ ] A Resubmissi	Date of Report (Mo, Da, Yr) 03/31/2012	Year of Report Dec. 31, 2011

GAIN OR LOSS ON DISPOSITION OF PROPERTY (Accounts 421.1 and 421.2) (Continued)

1. Give a brief description of property creating the gain or loss. Include name of party acquiring the property (when acquired by another utility or associated company) and the date transaction was completed. Identify property by type: Leased, Held for Future Use, or Nonutility.
2. Individual gains or losses relating to property with an original cost of less than $100,000 may be grouped with the number of such transactions disclosed in column (a).
3. Give the date of Commission approval of journal entries in column (b), when approval is required. Where approval is required but has not been received, give explanation following the item in column (a). (See account 102, Utility Plant Purchased or Sold.)

Item (a)	Original Cost of Related Property (b)	Date Journal Entry Approved (When Required) (c)	Account 421.2 (d)	Line No.
Loss on disposition of property:				1
				2
Various Sales of Property - Original Cost under $100,000			24,506	
Prior Year Land Sale Adjustments		Not Required	24	1
				2
				3
				4
				5
				6
				7
				8
				9
				10
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				20
				21
				22
				23
				24
				25
				26
Total Loss	-		24,529	27

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/17/2012	End of 2011/Q4

ELECTRIC OPERATING REVENUES (Account 400)

1. The following instructions generally apply to the annual version of these pages. Do not report quarterly data in columns (c), (e), (f), and (g). Unbilled revenues and MWH related to unbilled revenues need not be reported separately as required in the annual version of these pages.
2. Report below operating revenues for each prescribed account, and manufactured gas revenues in total.
3. Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The -average number of customers means the average of twelve figures at the close of each month.
4. If increases or decreases from previous period (columns (c),(e), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.
5. Disclose amounts of $250,000 or greater in a footnote for accounts 451, 456, and 457.2.

Line No.	Title of Account (a)	Operating Revenues Year to Date Quarterly/Annual (b)	Operating Revenues Previous year (no Quarterly) (c)
1	Sales of Electricity		
2	(440) Residential Sales	1,159,240,687	1,114,284,204
3	(442) Commercial and Industrial Sales		
4	Small (or Comm.) (See Instr. 4)	1,006,861,110	922,205,198
5	Large (or Ind.) (See Instr. 4)	763,757,705	677,112,041
6	(444) Public Street and Highway Lighting	22,881,849	21,893,187
7	(445) Other Sales to Public Authorities	5,217	7,968
8	(446) Sales to Railroads and Railways		
9	(448) Interdepartmental Sales	321,100	305,125
10	TOTAL Sales to Ultimate Consumers	2,953,067,668	2,735,807,723
11	(447) Sales for Resale	247,452,459	214,998,008
12	TOTAL Sales of Electricity	3,200,520,127	2,950,805,731
13	(Less) (449.1) Provision for Rate Refunds		
14	TOTAL Revenues Net of Prov. for Refunds	3,200,520,127	2,950,805,731
15	Other Operating Revenues		
16	(450) Forfeited Discounts	7,369,438	7,049,160
17	(451) Miscellaneous Service Revenues	2,270,444	2,470,596
18	(453) Sales of Water and Water Power		
19	(454) Rent from Electric Property	8,717,100	7,670,359
20	(455) Interdepartmental Rents		
21	(456) Other Electric Revenues	15,966,589	8,287,213
22	(456.1) Revenues from Transmission of Electricity of Others		
23	(457.1) Regional Control Service Revenues		
24	(457.2) Miscellaneous Revenues		
25			
26	TOTAL Other Operating Revenues	34,323,571	25,477,328
27	TOTAL Electric Operating Revenues	3,234,843,698	2,976,283,059

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/17/2012	End of 2011/Q4

ELECTRIC OPERATING REVENUES (Account 400)

6. Commercial and industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote.)
7. See pages 108-109, Important Changes During Period, for important new territory added and important rate increase or decreases.
8. For Lines 2,4,5,and 6, see Page 304 for amounts relating to unbilled revenue by accounts.
9. Include unmetered sales. Provide details of such Sales in a footnote.

MEGAWATT HOURS SOLD		AVG.NO. CUSTOMERS PER MONTH		Line No.
Year to Date Quarterly/Annual (d)	Amount Previous year (no Quarterly) (e)	Current Year (no Quarterly) (f)	Previous Year (no Quarterly) (g)	
				1
8,278,539	8,426,274	1,004,258	1,002,362	2
				3
8,795,805	8,823,353	113,569	113,208	4
9,992,218	9,961,470	690	691	5
153,583	155,304	2,336	2,324	6
		111	110	7
				8
				9
27,220,145	27,366,401	1,120,964	1,118,695	10
4,763,791	4,426,426	26	27	11
31,983,936	31,792,827	1,120,990	1,118,722	12
				13
31,983,936	31,792,827	1,120,990	1,118,722	14

Line 12, column (b) includes $ 4,345,127 of unbilled revenues.

Line 12, column (d) includes -67,543 MWH relating to unbilled revenues

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr) 02/10/12	Dec. 31, 2011

ELECTRIC OPERATING REVENUES (Account 400)

1. Report below operating revenues for each prescribed account, and manufactured gas revenues in total.
2. Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The average number of customers means the average of twelve figures at the close of each month.
3. If increases or decreases from previous year (columns (c), (e), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.

Line No.		OPERATING REVENUES	
		Amount for Year (b)	Amount for Previous Year (c)
1	Sales of Electricity		
2	(440) Residential Sales	$25,998,601	$24,041,238
3	(442) Commercial and Industrial Sales		
4	Small (or Commercial)	20,482,710	18,522,738
5	Large (or Industrial)	156,185,889	140,765,148
6	(444) Public Street and Highway Lighting	552,044	511,462
7	(445) Other Sales to Public Authorities	--	--
8	(446) Sales to Railroads and Railways	--	--
9	(448) Interdepartmental Sales	--	--
10	(450) Other Sales	--	--
11			
12	TOTAL Sales to Ultimate Consumers	203,219,244	183,840,586
13	(447) Sales for Resale	42,018,601	39,112,331
14			
15	TOTAL Sales of Electricity	245,237,845 *	222,952,917
16	(Less) (449.1) Provision for Rate Refunds	--	--
17			
18	TOTAL Revenues Net of Prov. for Refunds	245,237,845	222,952,917
19	Other Operating Revenues		
20	(450) Forfeited Discounts	179,458	151,621
21	(451) Miscellaneous Service Revenues	125,037	179,292
22	(453) Sales of Water and Water Power	--	--
23	(454) Rent from Electric Property	176,018	133,859
24	(455) Interdepartmental Rents	--	--
25	(456) Other Electric Revenues	8,323,006	8,718,944
26			
27			
28			
29			
30	TOTAL Other Operating Revenues	8,803,519	9,183,716
31			
32	TOTAL Electric Operating Revenues	$254,041,364	$232,136,633

* Includes ($2,428,190) unbilled revenues.

ELECTRIC OPERATING REVENUES (Account 400) (Continued)

4. Commercial and Industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1,000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote.)

5. See page 108, Important Changes During Year, for important new territory added and important rate increases or decreases.

6. For lines 2, 4, 5, and 6, see page 304 for amounts relating to unbilled revenue by accounts.

7. Include unmetered sales. Provide details of such sales in a footnote.

MEGAWATT HOURS SOLD		AVERAGE NUMBER CUSTOMERS PER MONTH		
Amount for Year (d)	Amount for Previous Year (e)	Number for Year (f)	Number for Previous Year (g)	Line No.
				1
165,452	166,226	24,432	24,441	2
				3
151,619	148,519	2,987	3,015	4
2,616,050	2,516,131	10	11	5
2,425	2,478	79	80	6
--	--	--	--	7
--	--	--	--	8
--	--	--	--	9
--	--	--	--	10
				11
2,935,546	2,833,354	27,508	27,547	12
628,079	691,307	12	13	13
				14
3,563,625 **	3,524,661	27,520	27,560	15
--	--	--	--	16
				17
3,563,625	3,524,661	27,520	27,560	18

** Include (16,622) MWH relating to unbilled revenues.

SALES TO ULTIMATE CUSTOMERS

1. Report data by rate schedule for all sales of retail electricity (including unbilled revenues and KWH) for each account. Show totals for each account and for combined sales to ultimate customers.
2. Report number of customers on the basis of number of meters plus the number of flat rate accounts. Where meter readings are added for billing purposes, count one customer for each group of meters so added. Compute the average on the basis of the 12 month ended figures.
3. If the customer count in any service classification includes customers counted more than once because of special services, such as water heating, etc., indicate in a footnote the number of such duplicate customers included in the classification.

Rate schedule (a)	Michigan Geographical Operations MWh Sold (b)	Revenues (c)	Avg. no. customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
Account 440					
Rg 1 - Residential	159,959	$25,385,031	23,964	6,674.971	0.1587
Rg 1 - Unbilled	(527)	(246,019)			0.4668
Rg 2 - Residential Time of Use	5,752	782,901	468	12,290.598	0.1361
Rg 2 - Unbilled	(67)	(15,315)			0.2286
Gl 1 - Residential Area Lighting	336	92,762	--	n/a	0.2761
Gl 1 - Unbilled	(1)	(759)			0.7590
TOTAL ACCOUNT 440	165,452	$25,998,601	24,432	6,771.938	0.1571
Account 442					
Cg 1 - General Secondary	81,402	$12,640,190	2,727	29,850.385	0.1553
Cg 1 - Unbilled	(236)	(98,182)			0.4160
Cg 2 - General Secondary Total Electric	2,057	296,000	37	55,594.595	0.1439
Cg 2 - Unbilled	(8)	(2,604)			0.3255
Cg 3 - General Secondary Large Time of Use	60,395	6,585,560	64	943,671.875	0.1090
Cg 3 - Unbilled	(230)	(83,220)			0.3618
Cg 5 - General Secondary Small Time of Use	7,669	1,016,295	159	48,232.704	0.1325
Cg 5 - Unbilled	(54)	(9,847)			0.1824
Gl 1 - General Secondary Area Lighting	623	139,072	--	n/a	0.2232
Gl 1 - Unbilled	1	(554)			(0.5540)
Cp 1 - General Primary	18,446	1,912,915	4	4,611,500.000	0.1037
Cp 1 - Unbilled	(129)	(30,729)			0.2382
Cp 1 - Special Contract	6,929	507,146	1	6,929,000.000	0.0732
Cp 1 - Unbilled	(388)	(30,796)			0.0794
CpLC - General Primary Large Curtailable	2,225,114	129,850,511	2	1,112,557,000.000	0.0584
CpLC - Unbilled	1,231	(1,765,731)			(1.4344)
Cp 3 - General Primary Curtailable	76,662	5,804,363	2	38,331,000.000	0.0757
Cp 3 - Unbilled	3,150	187,647			0.0596
Cp 1 - Schedule A	296,635	20,778,393	1	296,635,000.000	0.0700
Cp 1 - Unbilled	(11,681)	(1,045,784)			0.0895
Gl 1 - General Primary Area Lighting	81	18,037	--	n/a	0.2227
Gl 1 - Unbilled	--	(83)			#DIV/0!
TOTAL ACCOUNT 442	2,767,669	$176,668,599	2,997	923,479.813	0.0638
Account 444					
Cg 5 - Optional Time of Use Street Lighting	316	$42,885	2	158,000.000	0.1357
Cg 5 - Unbilled	(9)	($1,512)			
Ms 1 - Incandescent Street Lighting	--	--	--	#DIV/0!	#DIV/0!
Ms 1 - Unbilled	--	--			
Ms 2 - Standard Sodium and Metal Halide Lighting	2,020	490,960	56	36,071.429	0.2430
Ms 2 - Unbilled	(2)	(2,390)			1.1950
Ms 3 - Non-Standard Street and Area Lighting	100	22,186	21	4,761.905	0.2219
Ms 3 - Unbilled	--	(85)			#DIV/0!
TOTAL ACCOUNT 444	2,425	$552,044	79	30,696.203	0.2276
Account 445					
Special Contract	--	--	--		
Unbilled					
TOTAL ACCOUNT 445	--	--	--		
TOTAL Billed	2,944,496	$ 206,365,207	27,508	107,041.442	0.0701
TOTAL Unbilled	(8,950)	$ (3,145,963)			0.3515
TOTAL Utility	2,935,546	$ 203,219,244	27,508	106,716.083	0.0692

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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/17/2012	End of 2011/Q4

SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the MWH of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Pages 310-311.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300-301. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	Account 440					
2	————					
3	Rg 1-Residential	7,763,635	1,091,505,124	967,120	8,028	0.1406
4	Rg 1-Residential, Solar	5	470			0.0940
5	Rg 2-Residential, Time of Use	336,969	40,315,284	23,673	14,234	0.1196
6	Rg 3 - Residential, Time of Use	5,217	539,642	324	16,102	0.1034
7	Rg 3 - Residential, CPP	4,220	472,879	354	11,921	0.1121
8	Gl 1-Residential Area Lighting	3,627	1,045,999			0.2884
9	Fg 1-Farm	208,633	28,117,609	12,787	16,316	0.1348
10	Unbilled Residential	-42,927	-2,727,849			0.0635
11	Unbilled Farm	-840	-28,471			0.0339
12						
13	Total	8,278,539	1,159,240,687	1,004,258	8,243	0.1400
14						
15	Account 442					
16	————					
17	Cg 1-General Secondary	1,702,126	232,601,269	92,455	18,410	0.1367
18	Cg 2- GS Demand	1,484,255	185,480,229	9,034	164,297	0.1250
19	Cg 2-General Sec.- Tot. Electric	2,057	296,000	37	55,595	0.1439
20	Cg 3-GS-Large Time of Use	5,418,148	561,291,758	5,895	919,109	0.1036
21	Cg 5-Small Time of Use	7,669	1,016,295	159	48,233	0.1325
22	Cg 6-GS-Small Time of Use	109,214	13,265,266	5,822	18,759	0.1215
23	Cg 6-GS Sm CPP		417	1		
24	Cg 3-Gen. Sec. - Large Curtailabl	53,875	4,912,681	32	1,683,594	0.0912
25	Cg 3- Gen. Sec. Seasonal Curtaila	18,455	1,877,429	11	1,677,727	0.1017
26	Cg 3- Gen. Sec. Solar	39	1,239			0.0318
27	Gl 1- Gen. Sec. Area Lighting	21,499	4,681,270			0.2177
28	Cg 1- Gen. Sec. Telecom	25	14,439	2	12,500	0.5776
29	Transmission Substation Metered	466	62,251	26	17,923	0.1336
30	Transmission Substation Unmetered	4,485	582,608	95	47,211	0.1299
31	Cp 1-General Primary	5,658,869	478,645,509	607	9,322,684	0.0846
32	Cp 1-Special Contract	6,929	507,146	1	6,929,000	0.0732
33	Cp1-General Primary - RTMP	86,841	6,651,180	2	43,420,500	0.0766
34	CpLC-Gen. Primary - Large Curtail	2,225,114	129,850,511	2	1,112,557,000	0.0584
35	Cp 2-Gen. Primary - Interruptible	166,541	11,567,677	11	15,140,091	0.0695
36	Cp 3-Gen. Primary - Curtailable	662,612	53,193,770	42	15,776,476	0.0803
37	Cp 3S- Gen. Prim. Seas Curtailabl	164,246	13,939,503	11	14,931,455	0.0849
38	CPFN- Gen. Prim. Combined	307,099	21,131,331	12	25,591,583	0.0688
39	CPFN- Gen. Prim. RTMP	11,394	582,640			0.0511
40	Contract Service Tariff	399,328	24,389,561	1	399,328,000	0.0611
41	TOTAL Billed	27,289,100	2,953,531,835	1,120,964	24,344	0.1082
42	Total Unbilled Rev.(See Instr. 6)	-68,955	-464,167	0	0	0.0067
43	TOTAL	27,220,145	2,953,067,668	1,120,964	24,283	0.1085

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/17/2012	End of 2011/Q4

SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the MWH of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Pages 310-311.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300-301. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	Schedule A	296,635	20,778,393	1	296,635,000	0.0700
2	Gl 1-Gen. Prim. Area Lighting	5,180	1,036,818			0.2002
3	Unbilled Small Commercial	-26,508	777,959			-0.0293
4	Unbilled Large Commercial	1,430	1,483,666			1.0375
5						
6	Total	18,788,023	1,770,618,815	114,259	164,434	0.0942
7						
8						
9						
10						
11						
12						
13						
14						
15	Account 444					
16	----------					
17	A1 1-Mercury Alley Lighting	3,616	605,473	3	1,205,333	0.1674
18	Cg 1-Gen. Sec.-Traffic Signals	2,819	412,558	556	5,070	0.1463
19	Cg 5-Opt TOU St Light	316	42,885	2	158,000	0.1357
20	Cg 6-Gen. Sec.-Small TOU	7,057	615,660	145	48,669	0.0872
21	Ms 1-Highway & Street Lighting	84	14,967	75	1,120	0.1782
22	Ms 2-Incandescent St. Light	18,114	2,339,996	205	88,361	0.1292
23	Ms 3-Std Sodium & Metal St Lt	41,441	9,929,771	283	146,435	0.2396
24	Ms 4-Non Standard St. Lighting (W	16,819	4,038,769	446	37,711	0.2401
25	St 1-Optional TOU St Lighting	63,427	4,851,242	621	102,137	0.0765
26	Unbilled Public Street and	-110	30,528			-0.2775
27	Highway Lighting					
28						
29	Total	153,583	22,881,849	2,336	65,746	0.1490
30						
31	Account 445					
32	----------					
33	Mg 1-Municipal Defense Sirens		5,217	111		
34						
35	Account 448					
36	----------					
37	Interdepartmental		321,100			
38						
39						
40						
41	TOTAL Billed	27,289,100	2,953,531,835	1,120,964	24,344	0.1082
42	Total Unbilled Rev.(See Instr. 6)	-68,955	-464,167	0	0	0.0067
43	TOTAL	27,220,145	2,953,067,668	1,120,964	24,283	0.1085

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/17/2012	End of 2011/Q4

SALES FOR RESALE (Account 447)

1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).
2. Enter the name of the purchaser in column (a). Do note abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:
RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.
LF - for tong-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or setter can unilaterally get out of the contract.
IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.
SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.
LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.
IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW) Average Monthly NCP Demand (e)	Actual Demand (MW) Average Monthly CP Demand (f)
1	Alger Delta Cooperative Electric					
2	Association - Gourley	RQ	88	0	0	0
3	Alger Delta Cooperative Electric					
4	Association - Gourley	AD	88	NA	NA	NA
5	Alger Delta Cooperative Electric					
6	Association - LaBranch	RQ	88	0	0	0
7	Alger Delta Cooperative Electric					
8	Association - LaBranch	AD	88	NA	NA	NA
9	Alger Delta Cooperative Electric					
10	Association - Maple Ridge	RQ	88	0	0	0
11	Alger Delta Cooperative Electric					
12	Association - Maple Ridge	AD	88	NA	NA	NA
13	Alger Delta Cooperative Electric					
14	Association - Watson	RQ	88	0	0	0
	Subtotal RQ			0	0	0
	Subtotal non-RQ			0	0	0
	Total			**0**	**0**	**0**

SALES FOR RESALE (Account 447) (Continued)

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.
AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.
4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)
5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.
6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP)
demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.
8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.
9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401,iine 24.
10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE Demand Charges ($) (h)	Energy Charges ($) (i)	Other Charges ($) (j)	Total ($) (h+i+j) (k)	Line No.
					1
2,512	105,115	69,593	30,596	205,304	2
					3
	1,056	-314	8,079	8,821	4
					5
200	7,620	5,543	890	14,053	6
					7
	100	-29		71	8
					9
2,075	94,455	63,878	886	159,219	10
					11
	824	-294		530	12
					13
1,045	41,092	28,757	887	70,736	14
2,024,798	92,923,654	56,638,437	4,093,892	153,655,983	
2,738,993	6,906,459	73,668,236	13,221,781	93,796,476	
4,763,791	**99,830,113**	**130,306,673**	**17,315,673**	**247,452,459**	

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/17/2012	End of 2011/Q4

SALES FOR RESALE (Account 447)

1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).
2. Enter the name of the purchaser in column (a). Do note abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:
RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.
LF - for tong-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or setter can unilaterally get out of the contract.
IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.
SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.
LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.
IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW) Average Monthly NCP Demand (e)	Actual Demand (MW) Average Monthly CP Demand (f)
1	Alger Delta Cooperative Electric					
2	Association - Watson	AD	88	NA	NA	NA
3	Alger Delta Cooperative Electric					
4	Association - Nathan	RQ	88	0	0	0
5	Alger Delta Cooperative Electric					
6	Association - Nathan	AD	88	NA	NA	NA
7	City of Kiel Electric Utility (WI)	RQ	103	0	0	0
8	Crystal Falls, City of	RQ	86	0	0	0
9	Crystal Falls, City of	AD	86	NA	NA	NA
10	Ontonagon County Electrification					
11	Association - Interior	RQ	89	0	0	0
12	Ontonagon County Electrification					
13	Association - Interior	AD	89	NA	NA	NA
14	Ontonagon County Electrification					
	Subtotal RQ			0	0	0
	Subtotal non-RQ			0	0	0
	Total			**0**	**0**	**0**

SALES FOR RESALE (Account 447) (Continued)

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.
AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.
4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)
5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.
6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP)
demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.
8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.
9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401,iine 24.
10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE Demand Charges ($) (h)	Energy Charges ($) (i)	Other Charges ($) (j)	Total ($) (h+i+j) (k)	Line No.
					1
	394	-143		251	2
					3
2,786	116,288	76,546	890	193,724	4
					5
	1,248	-350		898	6
			57,364	57,364	7
4,450	193,402	120,458	25,917	339,777	8
	2,284	-565		1,719	9
					10
907	35,961	26,174	22,026	84,161	11
					12
	133	-36		97	13
					14
2,024,798	92,923,654	56,638,437	4,093,892	153,655,983	
2,738,993	6,906,459	73,668,236	13,221,781	93,796,476	
4,763,791	**99,830,113**	**130,306,673**	**17,315,673**	**247,452,459**	

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/17/2012	End of 2011/Q4

SALES FOR RESALE (Account 447)

1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).
2. Enter the name of the purchaser in column (a). Do note abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:
RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.
LF - for tong-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or setter can unilaterally get out of the contract.
IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.
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LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.
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Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW) Average Monthly NCP Demand (e)	Actual Demand (MW) Average Monthly CP Demand (f)
1	Association - McMillian	RQ	89	0	0	0
2	Ontonagon County Electrification					
3	Association - McMillan	AD	89	NA	NA	NA
4	Wisconsin Public Power Inc. (WI)	RQ	90	179	179	179
5	Wisconsin Public Power Inc. (WI)	AD	90			
6	Wisconsin Public Power Inc-FRT (WI)	RQ	90	25	25	25
7	Edison Sault Electric Company	AD	96	NA	NA	NA
8	Cloverland Electric Co	RQ	8	75	75	75
9	Cloverland Electric Co	AD	8	NA	NA	NA
10	Great Lakes Utilities (WI)	RQ	67	45	45	45
11	Great lakes Utilities (WI)	AD	67			
12	American Electric Power	SF	2	0	0	0
13	Ameren Illinois Power - MO	IF	2	0	0	0
14	Illinois Power Agency	OS	2	NA	NA	NA
	Subtotal RQ			0	0	0
	Subtotal non-RQ			0	0	0
	Total			**0**	**0**	**0**

SALES FOR RESALE (Account 447) (Continued)

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.
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4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)
5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.
6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP)
demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.
8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.
9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401,iine 24.
10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE Demand Charges ($) (h)	Energy Charges ($) (i)	Other Charges ($) (j)	Total ($) (h+i+j) (k)	Line No.
2,291	82,917	66,872	2,400	152,189	1
					2
	342	-91		251	3
983,438	50,205,204	27,236,999	2,414,082	79,856,285	4
	212,562	-69,343	2,942	146,161	5
164,210	8,347,500	4,785,100	238,653	13,371,253	6
	34,740	-20,221		14,519	7
606,094	21,369,600	16,965,404	337,266	38,672,270	8
	35,010	-28,503		6,507	9
254,790	12,324,500	7,193,113	962,035	20,479,648	10
	147,300	-5,083	2,358	144,575	11
	391,156			391,156	12
	3,559,886			3,559,886	13
			-9,112	-9,112	14
2,024,798	92,923,654	56,638,437	4,093,892	153,655,983	
2,738,993	6,906,459	73,668,236	13,221,781	93,796,476	
4,763,791	**99,830,113**	**130,306,673**	**17,315,673**	**247,452,459**	

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/17/2012	End of 2011/Q4

SALES FOR RESALE (Account 447)

1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).
2. Enter the name of the purchaser in column (a). Do note abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:
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Line No.	Name of Company or Public Authority (Footnote Affiliations)	Statistical Classification	FERC Rate Schedule or Tariff Number	Average Monthly Billing Demand (MW)	Actual Demand (MW)	
					Average Monthly NCP Demand	Average Monthly CP Demand
	(a)	(b)	(c)	(d)	(e)	(f)
1	EDF Trading North Amercia	SF	2	0	0	0
2	DTE Energy Trading	SF	2	0	0	0
3	Heartland Consumers Power District	SF	2	0	0	0
4	Marquette Board of Light and Power	OS	2	NA	NA	NA
5	Midwest ISO	OS	2	NA	NA	NA
6	Midwest ISO	AD	2	NA	NA	NA
7	Nextera Power Marketing	SF	2	0	0	0
8	Otter Tail Power Co.	SF	2	0	0	0
9	Northern Indiana Public Service	SF	2	0	0	0
10	Northern States Power Company	SF	8	0	0	0
11	PJM	OS	8	NA	NA	NA
12	Upper Peninsula Power Co.	IF	2	0	0	0
13	(WI) = Wisconsin Sales					
14	NOTE:					
	Subtotal RQ			0	0	0
	Subtotal non-RQ			0	0	0
	Total			**0**	**0**	**0**

SALES FOR RESALE (Account 447) (Continued)

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.
AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.
4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)
5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.
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7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.
8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.
9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401,iine 24.
10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE Demand Charges ($) (h)	Energy Charges ($) (i)	Other Charges ($) (j)	Total ($) (h+i+j) (k)	Line No.
	92,750			92,750	1
	1,776,000			1,776,000	2
	18,000			18,000	3
5,719		260,056	3,450	263,506	4
2,635,543	3,374	65,492,221	5,662,286	71,157,881	5
2,758		62,441	20,904	83,345	6
	87,300			87,300	7
	350,000			350,000	8
	48,000			48,000	9
	90,000			90,000	10
94,973		7,978,490	7,530,874	15,509,364	11
	54,000			54,000	12
					13
					14
2,024,798	92,923,654	56,638,437	4,093,892	153,655,983	
2,738,993	6,906,459	73,668,236	13,221,781	93,796,476	
4,763,791	**99,830,113**	**130,306,673**	**17,315,673**	**247,452,459**	

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/17/2012	End of 2011/Q4

ELECTRIC OPERATION AND MAINTENANCE EXPENSES

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
1	1. POWER PRODUCTION EXPENSES		
2	A. Steam Power Generation		
3	Operation		
4	(500) Operation Supervision and Engineering	8,237,327	7,441,001
5	(501) Fuel	559,828,073	453,038,851
6	(502) Steam Expenses	23,628,434	22,148,628
7	(503) Steam from Other Sources	2,524,664	4,027,779
8	(Less) (504) Steam Transferred-Cr.	10,329,979	10,117,623
9	(505) Electric Expenses	3,409,061	3,558,432
10	(506) Miscellaneous Steam Power Expenses	7,271,210	26,814,206
11	(507) Rents	267,042,446	254,981,650
12	(509) Allowances	6,146	527
13	TOTAL Operation (Enter Total of Lines 4 thru 12)	861,617,384	761,893,451
14	Maintenance		
15	(510) Maintenance Supervision and Engineering	18,044,856	13,144,521
16	(511) Maintenance of Structures	13,261,922	8,952,613
17	(512) Maintenance of Boiler Plant	59,283,386	48,459,019
18	(513) Maintenance of Electric Plant	26,996,039	25,796,756
19	(514) Maintenance of Miscellaneous Steam Plant	13,537,683	10,864,719
20	TOTAL Maintenance (Enter Total of Lines 15 thru 19)	131,123,886	107,217,628
21	TOTAL Power Production Expenses-Steam Power (Entr Tot lines 13 & 20)	992,741,270	869,111,079
22	B. Nuclear Power Generation		
23	Operation		
24	(517) Operation Supervision and Engineering		
25	(518) Fuel		
26	(519) Coolants and Water		
27	(520) Steam Expenses		
28	(521) Steam from Other Sources		
29	(Less) (522) Steam Transferred-Cr.		
30	(523) Electric Expenses		
31	(524) Miscellaneous Nuclear Power Expenses		
32	(525) Rents		
33	TOTAL Operation (Enter Total of lines 24 thru 32)		
34	Maintenance		
35	(528) Maintenance Supervision and Engineering		
36	(529) Maintenance of Structures		
37	(530) Maintenance of Reactor Plant Equipment		
38	(531) Maintenance of Electric Plant		
39	(532) Maintenance of Miscellaneous Nuclear Plant		
40	TOTAL Maintenance (Enter Total of lines 35 thru 39)		
41	TOTAL Power Production Expenses-Nuc. Power (Entr tot lines 33 & 40)		
42	C. Hydraulic Power Generation		
43	Operation		
44	(535) Operation Supervision and Engineering	398,059	366,873
45	(536) Water for Power		
46	(537) Hydraulic Expenses	1,368,620	1,298,301
47	(538) Electric Expenses	359,412	303,395
48	(539) Miscellaneous Hydraulic Power Generation Expenses	276,880	300,519
49	(540) Rents		
50	TOTAL Operation (Enter Total of Lines 44 thru 49)	2,402,971	2,269,088
51	C. Hydraulic Power Generation (Continued)		
52	Maintenance		
53	(541) Mainentance Supervision and Engineering	363,915	360,463
54	(542) Maintenance of Structures	710,238	702,799
55	(543) Maintenance of Reservoirs, Dams, and Waterways	693,179	660,983
56	(544) Maintenance of Electric Plant	857,659	840,645
57	(545) Maintenance of Miscellaneous Hydraulic Plant	740,887	649,151
58	TOTAL Maintenance (Enter Total of lines 53 thru 57)	3,365,878	3,214,041
59	TOTAL Power Production Expenses-Hydraulic Power (tot of lines 50 & 58)	5,768,849	5,483,129

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/17/2012	End of 2011/Q4

ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
60	D. Other Power Generation		
61	Operation		
62	(546) Operation Supervision and Engineering	494,411	462,760
63	(547) Fuel	91,424,430	122,988,950
64	(548) Generation Expenses	4,505,564	3,807,611
65	(549) Miscellaneous Other Power Generation Expenses	2,724,356	2,451,690
66	(550) Rents	[illegible]	[illegible]
67	TOTAL Operation (Enter Total of lines 62 thru 66)	204,336,356	231,538,714
68	Maintenance		
69	(551) Maintenance Supervision and Engineering	1,577,301	5,651,128
70	(552) Maintenance of Structures	467,078	454,435
71	(553) Maintenance of Generating and Electric Plant	22,377,947	18,384,923
72	(554) Maintenance of Miscellaneous Other Power Generation Plant	3,114,895	3,598,646
73	TOTAL Maintenance (Enter Total of lines 69 thru 72)	27,537,221	28,089,132
74	TOTAL Power Production Expenses-Other Power (Enter Tot of 67 & 73)	231,873,577	259,627,846
75	E. Other Power Supply Expenses		
76	(555) Purchased Power	538,755,355	560,977,944
77	(556) System Control and Load Dispatching	2,999,433	2,990,947
78	(557) Other Expenses	5,561,762	4,758,639
79	TOTAL Other Power Supply Exp (Enter Total of lines 76 thru 78)	547,316,550	568,727,530
80	TOTAL Power Production Expenses (Total of lines 21, 41, 59, 74 & 79)	1,777,700,246	1,702,949,584
81	2. TRANSMISSION EXPENSES		
82	Operation		
83	(560) Operation Supervision and Engineering		
84	(561) Load Dispatching		
85	(561.1) Load Dispatch-Reliability		
86	(561.2) Load Dispatch-Monitor and Operate Transmission System		
87	(561.3) Load Dispatch-Transmission Service and Scheduling		
88	(561.4) Scheduling, System Control and Dispatch Services	[illegible] 3,797,840	3,730,636
89	(561.5) Reliability, Planning and Standards Development		
90	(561.6) Transmission Service Studies		
91	(561.7) Generation Interconnection Studies		
92	(561.8) Reliability, Planning and Standards Development Services	2,032,064	
93	(562) Station Expenses		
94	(563) Overhead Lines Expenses		
95	(564) Underground Lines Expenses		
96	(565) Transmission of Electricity by Others	265,639,786	263,182,310
97	(566) Miscellaneous Transmission Expenses	-461	-366,801
98	(567) Rents		
99	TOTAL Operation (Enter Total of lines 83 thru 98)	271,469,229	266,546,145
100	Maintenance		
101	(568) Maintenance Supervision and Engineering		
102	(569) Maintenance of Structures		
103	(569.1) Maintenance of Computer Hardware		
104	(569.2) Maintenance of Computer Software		
105	(569.3) Maintenance of Communication Equipment		
106	(569.4) Maintenance of Miscellaneous Regional Transmission Plant		
107	(570) Maintenance of Station Equipment		
108	(571) Maintenance of Overhead Lines		
109	(572) Maintenance of Underground Lines		
110	(573) Maintenance of Miscellaneous Transmission Plant		
111	TOTAL Maintenance (Total of lines 101 thru 110)		
112	TOTAL Transmission Expenses (Total of lines 99 and 111)	271,469,229	266,546,145

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/17/2012	End of 2011/Q4

ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
113	3. REGIONAL MARKET EXPENSES		
114	Operation		
115	(575.1) Operation Supervision		
116	(575.2) Day-Ahead and Real-Time Market Facilitation		
117	(575.3) Transmission Rights Market Facilitation		
118	(575.4) Capacity Market Facilitation		
119	(575.5) Ancillary Services Market Facilitation		
120	(575.6) Market Monitoring and Compliance		
121	(575.7) Market Facilitation, Monitoring and Compliance Services	5,392,920	5,542,056
122	(575.8) Rents		
123	Total Operation (Lines 115 thru 122)	5,392,920	5,542,056
124	Maintenance		
125	(576.1) Maintenance of Structures and Improvements		
126	(576.2) Maintenance of Computer Hardware		
127	(576.3) Maintenance of Computer Software		
128	(576.4) Maintenance of Communication Equipment		
129	(576.5) Maintenance of Miscellaneous Market Operation Plant		
130	Total Maintenance (Lines 125 thru 129)		
131	TOTAL Regional Transmission and Market Op Expns (Total 123 and 130)	5,392,920	5,542,056
132	4. DISTRIBUTION EXPENSES		
133	Operation		
134	(580) Operation Supervision and Engineering	2,484,366	2,444,419
135	(581) Load Dispatching	5,730,482	5,391,646
136	(582) Station Expenses	2,041,237	2,013,160
137	(583) Overhead Line Expenses	7,130,239	7,298,557
138	(584) Underground Line Expenses	3,164,191	3,041,104
139	(585) Street Lighting and Signal System Expenses	1,256,044	1,304,166
140	(586) Meter Expenses	4,284,895	4,325,148
141	(587) Customer Installations Expenses	35,277	20,945
142	(588) Miscellaneous Expenses	8,843,606	8,650,832
143	(589) Rents	63,465	62,886
144	TOTAL Operation (Enter Total of lines 134 thru 143)	35,033,802	34,552,863
145	Maintenance		
146	(590) Maintenance Supervision and Engineering	82,947	97,182
147	(591) Maintenance of Structures	732,519	520,466
148	(592) Maintenance of Station Equipment	6,850,438	7,024,000
149	(593) Maintenance of Overhead Lines	40,546,757	36,825,377
150	(594) Maintenance of Underground Lines	9,175,351	9,235,972
151	(595) Maintenance of Line Transformers	426,481	337,388
152	(596) Maintenance of Street Lighting and Signal Systems	1,221,883	1,290,917
153	(597) Maintenance of Meters		
154	(598) Maintenance of Miscellaneous Distribution Plant		
155	TOTAL Maintenance (Total of lines 146 thru 154)	59,036,376	55,331,302
156	TOTAL Distribution Expenses (Total of lines 144 and 155)	94,070,178	89,884,165
157	5. CUSTOMER ACCOUNTS EXPENSES		
158	Operation		
159	(901) Supervision	441,060	414,068
160	(902) Meter Reading Expenses	8,183,347	7,911,155
161	(903) Customer Records and Collection Expenses	20,346,004	19,448,740
162	(904) Uncollectible Accounts	45,221,960	46,002,134
163	(905) Miscellaneous Customer Accounts Expenses	175,943	112,715
164	TOTAL Customer Accounts Expenses (Total of lines 159 thru 163)	74,368,314	73,888,812

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/17/2012	End of 2011/Q4

ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
165	6. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES		
166	Operation		
167	(907) Supervision	402,084	399,825
168	(908) Customer Assistance Expenses	56,995,915	57,508,998
169	(909) Informational and Instructional Expenses	710,726	1,191,640
170	(910) Miscellaneous Customer Service and Informational Expenses	17,661	82,604
171	TOTAL Customer Service and Information Expenses (Total 167 thru 170)	58,126,386	59,183,067
172	7. SALES EXPENSES		
173	Operation		
174	(911) Supervision		
175	(912) Demonstrating and Selling Expenses		
176	(913) Advertising Expenses	743,110	232,975
177	(916) Miscellaneous Sales Expenses		
178	TOTAL Sales Expenses (Enter Total of lines 174 thru 177)	743,110	232,975
179	8. ADMINISTRATIVE AND GENERAL EXPENSES		
180	Operation		
181	(920) Administrative and General Salaries	64,960,971	62,732,480
182	(921) Office Supplies and Expenses	38,429,720	64,906,977
183	(Less) (922) Administrative Expenses Transferred-Credit	4,521,949	5,936,394
184	(923) Outside Services Employed	5,128,519	8,600,984
185	(924) Property Insurance	3,739,633	444,702
186	(925) Injuries and Damages	5,757,055	14,455,357
187	(926) Employee Pensions and Benefits	94,286,260	76,759,092
188	(927) Franchise Requirements		
189	(928) Regulatory Commission Expenses	3,090,313	3,273,215
190	(929) (Less) Duplicate Charges-Cr.	5,077,087	4,927,818
191	(930.1) General Advertising Expenses	24,335	750
192	(930.2) Miscellaneous General Expenses	10,831,189	9,803,364
193	(931) Rents		
194	TOTAL Operation (Enter Total of lines 181 thru 193)	216,648,959	230,112,709
195	Maintenance		
196	(935) Maintenance of General Plant	3,226,148	3,767,390
197	TOTAL Administrative & General Expenses (Total of lines 194 and 196)	219,875,107	233,880,099
198	TOTAL Elec Op and Maint Expns (Total 80,112,131,156,164,171,178,197)	2,501,745,490	2,432,106,903

NUMBER OF ELECTRIC DEPARTMENT EMPLOYEES

1. The data on number of employees should be reported for the payroll period ending nearest to October 31, or any payroll period ending 60 days before or after October 31.
2. If the respondent's payroll for the reporting period includes any special construction personnel, include such employees on line 3, and show the number of such special construction employees in a footnote.
3. The number of employees assignable to the electric department from joint functions of combination utilities may be determined by estimate, on the basis of employee equivalents. Show the estimated number of equivalent employees attributed to the electric department from joint functions.

1. Payroll Period Ended (Date)	12/31/2011
2. Total Michigan employees	280
3. Total Other States employees	29
4. Total Wisconsin employees	4,479
5. Total Employees	4,788

Above amounts include part time and temporary employees.

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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/17/2012	End of 2011/Q4

PURCHASED POWER (Account 555)
(Including power exchanges)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW) Average Monthly NCP Demand (e)	Actual Demand (MW) Average Monthly CP Demand (f)
1	Badger Windpower, LLC	LU				
2	Cloverland	OS				
3	Iberdrola Windpower, LLC	LU				
4	LS Power (WI)	LU		243.5	248	161
5	Marquette Board of Light & Power	OS				
6	Midwest ISO	OS				
7	Midwest ISO	AD				
8	NextEra Energy Point Beach, LLC	LU				
9	Northern Iowa Windpower, LLC	OS				
10	PJM ISO	OS				
11	WPPI Energy	OS				
12	WEPCO MISO Day 2 Cost (WI)	AD				
13	WEPCO UPPCO Settlement (WI)	AD				
14	WEPCO DOE SWU Settlement (WI)	AD				
	Total					

PURCHASED POWER(Account 555) (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monnthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES MegaWatt Hours Received (h)	POWER EXCHANGES MegaWatt Hours Delivered (i)	COST/SETTLEMENT OF POWER Demand Charges ($) (j)	COST/SETTLEMENT OF POWER Energy Charges ($) (k)	COST/SETTLEMENT OF POWER Other Charges ($) (l)	COST/SETTLEMENT OF POWER Total (j+k+l) of Settlement ($) (m)	Line No.
46,024				4,200,331		4,200,331	1
					51,363	51,363	2
118,039				6,728,195		6,728,195	3
578,306			48,079,004	21,798,147		69,877,151	4
242				14,757		14,757	5
1,274,672				26,507,027	30,121	26,537,148	6
-234				-765,664		-765,664	7
8,926,525				388,286,243		388,286,243	8
					906,845	906,845	9
37,158				1,743,596		1,743,596	10
					1,050,000	1,050,000	11
					4,955,141	4,955,141	12
					-70,377	-70,377	13
					-27,363	-27,363	14
11,401,969			66,081,539	465,778,086	6,895,730	538,755,355	

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/17/2012	End of 2011/Q4

PURCHASED POWER (Account 555)
(Including power exchanges)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW) Average Monthly NCP Demand (e)	Actual Demand (MW) Average Monthly CP Demand (f)
1	Zion Energy	IU		307.5	124	49
2	Glacier Hills Precommercial Test Energ	OS				
3						
4	Following companies are all COG:					
5	Clear Horizons LLC (WI)	OS				
6	Fox Valley Energy Ctr (WI)	OS				
7	Green Valley Dairy LLC (WI)	OS				
8	Josep Bonlender (WI)	OS				
9	MATC (WI)	OS				
10	Milw. Metro Sewage Dist (WI)	OS				
11	NAH Oconto Falls Upper (WI)	OS				
12	Neenah Paper RF, LLC (WI)	OS				
13	North American Hydro Inc. (WI)	OS				
14	Norway, City of (MI)	OS				
	Total					

PURCHASED POWER(Account 555) (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monnthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES MegaWatt Hours Received (h)	POWER EXCHANGES MegaWatt Hours Delivered (i)	COST/SETTLEMENT OF POWER Demand Charges ($) (j)	COST/SETTLEMENT OF POWER Energy Charges ($) (k)	COST/SETTLEMENT OF POWER Other Charges ($) (l)	COST/SETTLEMENT OF POWER Total (j+k+l) of Settlement ($) (m)	Line No.
57,835			18,002,535	3,798,376		21,800,911	1
57,674				1,325,207		1,325,207	2
							3
							4
3,877				373,711		373,711	5
3,820				129,888		129,888	6
5,102				486,105		486,105	7
1,621				152,542		152,542	8
615				21,920		21,920	9
312				16,429		16,429	10
14,622				467,872		467,872	11
524				12,346		12,346	12
384				12,449		12,449	13
3,000				72,744		72,744	14
11,401,969			66,081,539	465,778,086	6,895,730	538,755,355	

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/17/2012	End of 2011/Q4

PURCHASED POWER (Account 555)
(Including power exchanges)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW) Average Monthly NCP Demand (e)	Actual Demand (MW) Average Monthly CP Demand (f)
1	Quantum Dairy LLC (WI)	OS				
2	Rock River Power & Light (WI)	OS				
3	Rough and Ready Water Power Co (WI)	OS				
4	S C Johnson & Son Inc (WI)	OS				
5	Volm, Terry (WI)	OS				
6	Waste Mgmt - Metro (WI)	OS				
7	Waste Mgmt - Omega Hills (WI)	OS				
8	Waste Mgmt - Ph Run (Post-1998) (WI)	OS				
9	Waste Mgmt - Ph Run (Pre-1998) (WI)	OS				
10	Waste Mgmt - Renew Energy LLC (WI)	OS				
11	Weyauwega Hydro (WI)	OS				
12	Customer-Owned Generation < 100 MWh	OS				
13						
14	WI = Wisconsin					
	Total					

PURCHASED POWER(Account 555) (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monnthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges ($) (j)	Energy Charges ($) (k)	Other Charges ($) (l)	Total (j+k+l) of Settlement ($) (m)	
2,074				195,006		195,006	1
1,696				55,391		55,391	2
581				16,831		16,831	3
3,955				105,739		105,739	4
1,334				126,673		126,673	5
50,496				1,683,632		1,683,632	6
88,994				2,931,989		2,931,989	7
25,660				1,028,720		1,028,720	8
42,704				1,232,694		1,232,694	9
52,441				2,570,573		2,570,573	10
641				21,743		21,743	11
1,275				426,874		426,874	12
							13
							14
11,401,969			66,081,539	465,778,086	6,895,730	538,755,355	

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/17/2012	End of 2011/Q4

PURCHASED POWER (Account 555)
(Including power exchanges)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW) Average Monthly NCP Demand (e)	Actual Demand (MW) Average Monthly CP Demand (f)
1	COG = Customer-Owned Generation					
2	OS = Other Service Products [redacted]					
3	FERC MWH Netting Difference [redacted]					
4	PPA = Purchase Power Agreement					
5	RRC = Renewable Resource Credit					
6						
7						
8						
9						
10						
11						
12						
13						
14						
	Total					

PURCHASED POWER(Account 555) (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monnthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges ($) (j)	Energy Charges ($) (k)	Other Charges ($) (l)	Total (j+k+l) of Settlement ($) (m)	
							1
							2
							3
							4
							5
							6
							7
							8
							9
							10
							11
							12
							13
							14
11,401,969			66,081,539	465,778,086	6,895,730	538,755,355	

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr) 03/15/2012	Dec. 31, 2011

SALES TO RAILROADS AND RAILWAYS AND INTERDEPARTMENTAL SALES (Accounts 446, 448)

1. Report particulars concerning sales included in Accounts 446 and 448.
2. For Sales to Railroads and Railways, Account 446, give name of railroad or railway in addition to other required information. If contract covers several points of delivery and small amounts of electricity are delivered at each point, such sales may be grouped.
3. For Interdepartmental Sales, Account 448, give name of other department and basis of charge to other department in addition to other required information.
4. Designate associated companies.
5. Provide subheading and total for each account.

Line No.	Item (a)	Point of Delivery (b)	Kilowatt-hours (c)	Revenue (d)	Revenue per kwh (in cents) (e)
1	Account 448				
2	NONE				
3					
4	Account 448				
5	Kenosha/Racine Gas Co	Racine	969,960	79,958	8.17
6	WEPCO-LNG Plant - Elec	Oak Creek	1,993,703	162,744	8.17
7	WEPCO-Winchester Gate Sta.-Elec	Neenah	52,164	4,276	8.17
8	WEPCO-RGO Building-Elec.	Racine	384,800	31,427	8.17
9	Waukesha Gas Service Center	Waukesha	451,760	36,885	8.17
10	We Energies	Ixonia	66,026	5,392	8.17
11	Miscellaneous		115,058	9,398	8.17
12	Total Account 448		3,931,671	321,100	8.17
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30	Total		3,931,671	321,100	

RENT FROM ELECTRIC PROPERTY AND INTERDEPARTMENTAL RENTS (Accounts 454, 455)

1. Report particulars concerning rents received included in Accounts 454 and 455.
2. Minor rents may be grouped by classes.
3. If rents are included which were arrived at under an arrangement for apportioning expenses of a joint facility, whereby the amount included in this account represents profit or return on property, depreciation and taxes, give particulars and the basis of apportionment of such charges to Accounts 454 or 456.
4. Designate if lessee is an associated company.
5. Provide a subheading and total for each account.

Line No.	Name of Lessee or Department (a)	Description of Property (b)	Amount of Revenue for Year (c)
31	Account 454		
32	Wisconsin Bell, Inc dba AT&T	Pole Contacts - Wisconsin	$3,940,191
33	Various Cable TV Companies	Pole Contacts - Wisconsin	1,277,188
34	Other Telephone Companies	Pole Contacts - Wisconsin	299,959
35	Various Fiber Optic	Pole Contacts - Wisconsin	303,724
36	Various Telephone Companies	Pole Contacts - Michigan	122,514
37	Various Cable TV Companies	Pole Contacts - Michigan	33,530
38	Various Fiber Optic	Pole Contacts - Michigan	6,533
39	WE Power Ground Lease	Various Rental Properties	713,102
40	T-Mobile	Various Rental Properties	492,480
41	Verizon Wireless	Various Rental Properties	393,120
42	AT&T Mobility	Various Rental Properties	227,880
43	Sprint Spectrum	Various Rental Properties	167,184
44	Michigamme Reservoir	Various Rental Properties	75,114
45	Sprint PCS	Various Rental Properties	80,352
46	Empower Credit Union	Various Rental Properties	116,621
47	Kreeger Chevrolet	Various Rental Properties	34,030
48	Border States Industries Inc	Various Rental Properties	47,188
49	Nextel Communications	Various Rental Properties	27,000
50	H-K Painter Corporation	Various Rental Properties	23,033
51			
52	Miscellaneous (No single property income greater than $20,000)		316,769
53	Total Account 454		8,717,100
54			
55			
56	Account 455		
57	NONE		-
58			
59			
60			
61	Total		8,717,100

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr) 03/15/2012	Dec. 31, 2011

SALES OF WATER AND WATER POWER (Account 453)

1. Report below the information called for concerning revenues derived during the eyar from sales to others of water or water power.
2. In column (c) show the name of the power development of the respondent supplying the water or water power sold.
3. Designate associated companies.

Name of Purchaser (a)	Purpose for Which Water Was Used (b)	Power Plant Development Supplying Water or Water Power (c)	Amount of Revenue for Year (d)	Line No.
Account 453				1
NONE				2
				3
				4
				5
				6
				7
				8
				9
				10
				11
				12
				13
				14
				15
				16
				17
				18
				19
				20
				21
				22
				23
				24
				25
				26
				27
				28
				29
Total			-	30

MISCELLANEOUS SERVICE REVENUES AND OTHER ELECTRIC REVENUES (Accounts 451, 456)

1. Report particulars concerning miscellaneous service revenues and other electric revenues derived from electric utility operations during year. Report separately in this schedule the total revenues from operation of fish and wildlife and recreation facilities, regardless of whether such facilities are operated by company or by contract concessionaries. Provide a subheading and total for each account. For Account 456, list first revenues realized through Research and Development ventures, see Account 456.
2. Designate associated companies.
3. Minor items may be grouped by classes.

Name of Company and Description of Service (a)	Amount of Revenue for Year (b)	Line No.
Account 451		1
Fees & Charges for changing, connecting & disconnecting services (WI)	2,145,407	2
Fees & Charges for changing, connecting & disconnecting services (MI)	125,037	3
Total of Account 451	2,270,444	4
		5
		6
Account 456		7
Nox Escrow Adjustment (WI)	(2,870,131)	8
Levelization of Transmission Revenue	4,090,000	9
SO2 Emissions	4,360,000	10
Coal Combustion Product (WI)	1,720,522	11
Generating Services - Miscellaneous (WI)	259,297	12
Mine Coal Deliveries (MI)	7,930,672	13
Hydro Camp / Coal Combustion Product (MI)	1,440,415	14
Discount on Wisconsin Sales and Use Tax Collected (MI)	7,746	15
Discount on Wisconsin Sales and Use Tax Collected (WI)	12,000	16
Coal Revenue (WI)	266,162	17
Generating Services - Ancillary (WI)	185,653	18
Generating Services - Miscellaneous (MI)	139,438	19
Generating Services - Ancillary - Other	991,254	20
Gypsum Sales (WI)	230,831	21
Hydro Camp Site Rental (WI)	3,256	22
Off System Gas Sales	(2,007)	23
Miscellaneous (WI)	143,721	24
MI Act 295 Renewable Energy True-Up	(1,439,928)	25
Lake Michigan Funding - WI	1,430,000	26
Deferred Nuclear Fuel Settlement	2,882,068	27
EW 5 Sale WI Cost & Benefit Net Liab	(5,875,390)	28
Total of Account 456	15,966,589	29
		30
		31
Total	18,237,033	32

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/17/2012	End of 2011/Q4

TRANSMISSION OF ELECTRICITY BY OTHERS (Account 565)
(Including transactions referred to as "wheeling")

1. Report all transmission, i.e. wheeling or electricity provided by other electric utilities, cooperatives, municipalities, other public authorities, qualifying facilities, and others for the quarter.
2. In column (a) report each company or public authority that provided transmission service. Provide the full name of the company, abbreviate if necessary, but do not truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation with the transmission service provider. Use additional columns as necessary to report all companies or public authorities that provided transmission service for the quarter reported.
3. In column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNS - Firm Network Transmission Service for Self, LFP - Long-Term Firm Point-to-Point Transmission Reservations. OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point-to- Point Transmission Reservations, NF - Non-Firm Transmission Service, and OS - Other Transmission Service. See General Instructions for definitions of statistical classifications.
4. Report in column (c) and (d) the total megawatt hours received and delivered by the provider of the transmission service.
5. Report in column (e), (f) and (g) expenses as shown on bills or vouchers rendered to the respondent. In column (e) report the demand charges and in column (f) energy charges related to the amount of energy transferred. On column (g) report the total of all other charges on bills or vouchers rendered to the respondent, including any out of period adjustments. Explain in a footnote all components of the amount shown in column (g). Report in column (h) the total charge shown on bills rendered to the respondent. If no monetary settlement was made, enter zero in column (h). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.
6. Enter "TOTAL" in column (a) as the last line.
7. Footnote entries and provide explanations following all required data.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	TRANSFER OF ENERGY		EXPENSES FOR TRANSMISSION OF ELECTRICITY BY OTHERS			
			Magawatt-hours Received (c)	Magawatt-hours Delivered (d)	Demand Charges ($) (e)	Energy Charges ($) (f)	Other Charges ($) (g)	Total Cost of Transmission ($) (h)
1	[redacted]	FNS				217,357,839	29,484,674	246,842,513
2	[redacted]	SFP					-128,172	-128,172
3	[redacted]	OS					18,925,445	18,925,445
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
	TOTAL					217,357,839	48,281,947	265,639,786

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A. LEASE RENTALS CHARGED TO ELECTRIC OPERATING EXPENSES

Line No.	Name of Lessor (a)	Basic Details of Lease (b)	Terminal Dates of Lease, Primary (P) or Renewal (R) (c)	
1	Port Washinton Generating Station LLC	Lease of 545 MW Combined Cycle Gas Fired Elec. Gen. Unit 1	July 15, 2030 (P)	
2	Port Washinton Generating Station LLC	Lease of 545 MW Combined Cycle Gas Fired Elec. Gen. Unit 2	May 23, 2033	
3	Elm Road Generating Station Supercritical, LLC	Lease of 615MW Coal-fired Electricritical, LLC Gen. Unit 1	February 2,2040	
4	Elm Road Generating Station Supercritical, LLC	Lease of 615MW Coal-fired Electricritical, LLC Gen. Unit 2	January 12, 2041	
5				
6	Capital Hill 122 C street LLc	Washington DC. Rental Space		
7				
8	Clark Street Development LLC	Parking Spaces		
9				
10	Coca- Cola Enterprise	Food Services	December 31, 2012	
11				
12	CPS	Parking Spaces		
13	CPS	Parking Spaces		
14				
15	Fabco Rents	Construction Equipment Rentals	December 31, 2011	
16				
17	Giuffre Bros Inc	Rental of Crane Trucks	May 13, 2013	
18	Guifree Bros	Rental of Crane Trucks	May 13, 2013	
19				
20	James Imaging	Copiers	November 30,2012	
21	James Imaging	Copiers	November 30,2012	
22				
23	Jensen Environmental Management	Waste Disposal Parts Washer	September 30, 2012	
24	Jensen Environmental Management	Waste Disposal Parts Washer	September 30, 2012	
25				
26	LF George	Construction Equipment Rentals	March 31, 2012	
27	LF George	Construction Equipment Rentals	March 31, 2012	
28				
29	Mike Tasch Farms INC	Rental Space		
30				
31	North Square Associates LLP	Rental Space		
32	North Square Associates LLP	Rental Space		
33				
34	PHH Arval	Vehicle Leasing	September 30, 2011	
35	PHH Arval	Vehicle Leasing	September 30, 2011	
36				
37	Q3 Contracting Inc	Barricade/Traffic Control Rentals	May 15, 2013	
38	Q3 Contracting Inc	Barricade/Traffic Control Rentals	May 15, 2013	
39	Q3 Contracting Inc	Barricade/Traffic Control Rentals	May 15, 2013	
40	Q3 Contracting Inc	Barricade/Traffic Control Rentals	May 15, 2013	
41				
42	United Mailing Services INC	Lease-Presort mailing Equipment	April 30, 2012	
43	United Mailing Services INC	Lease-Presort mailing Equipment	April 30, 2012	
44	United Mailing Services INC	Lease-Presort mailing Equipment	April 30, 2012	
45	United Mailing Services INC	Lease-Presort mailing Equipment	April 30, 2012	
46				
47	United Rentals	Construction Equipment Rentals	May , 31, 2013	
48				
49	Wanasek Corporation	Tools/Equipment Rentals	April 30, 2012	
50	Wanasek Corporation	Tools/Equipment Rentals	April 30, 2012	
51	Wanasek Corporation	Tools/Equipment Rentals	April 30, 2012	
52	Wanasek Corporation	Tools/Equipment Rentals	April 30, 2012	
53	Wanasek Corporation	Tools/Equipment Rentals	April 30, 2012	
54	Wanasek Corporation	Tools/Equipment Rentals	April 30, 2012	
55				
56	Waste Management	Garbage and Recycling	June 30, 2013	
57	Waste Management	Garbage and Recycling	June 30, 2013	
58	Waste Management	Garbage and Recycling	June 30, 2013	
59	Waste Management	Garbage and Recycling	June 30, 2013	
60	Waste Management	Garbage and Recycling	June 30, 2013	
61				
62	Wisconsin Public Service Corp	FM Broadcasting Service Lease	December 31, 2014	

A. LEASE RENTALS CHARGED TO ELECTRIC OPERATING EXPENSES								
		AMOUNT OF RENT - CURRENT TERM						
		Current Year		Accumulated to Date				
Original Cost (O) or Fair Market Value (F) of Property (d)	Expenses to be Paid by Lessee Itemize (e)	Lessor (f)	Other (g)	Lessor (h)	Other (i)	Account Charged (j)	Remaining Annual Charges Under Lease Est. if Not Known (k)	Line No.
	annual O&M and fuel costs							
338,744,829	based on unit dispatch	49,056,699		316,264,623		550	1,275,453,010	1
334,335,892	based on unit dispatch	49,502,783		98,922,640		550	1,207,896,716	2
1,577,899,831	based on unit dispatch	182,519,704		347,957,597		550	6,219,506,930	3
794,624,071	based on unit dispatch	88,034,844		88,034,844		550	2,966,534,273	4
								5
		78,825				921		6
								7
		149,012				926		8
								9
		26,040		49,956		921	129,543	10
								11
		56,594				921		12
		34,361				935		13
								14
		100,639		433,684		594	1,766,315	15
								16
		44,370		228,213		592	521,786	17
		23,268				593		18
								19
		17,967		966,525		506	2,081,026	20
		93,468				921		21
								22
		13,795		102109		593	140,890	23
		14,396				921		24
								25
		20,850		386,997		593	353,001	26
		10,851				594		27
								28
		29,417				594		29
								30
		42,180				921		31
		66,597				928		32
								33
		6,308		374,114		506	8,415,885	34
		2,249				545		35
								36
		15,507		2,197,821		583	5,302,177	37
		11,959				584		38
		103,153				593		39
		52,989				594		40
								41
		7,883		639,898		870	650,101	42
		7,394				887		43
		7,395				905		44
		147,987				921		45
								46
		55,078		185,936		512	64,063	47
								48
		18,496		1,278,748		583	911,251	49
		22,506				588		50
		42,571				591		51
		92,494				593		52
		48,722				594		53
		43,088				921		54
								55
		50,835		1,115,700		501	2,109,299	56
		150,166				506		57
		16,084				549		58
		28,030				593		59
		53,936				921		60
								61
		32,700		48,357		908	156,180	62

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	Dec. 31, 2011

LEASE RENTALS CHARGED

1. For purposes of this schedule a "lease" is defined as a contract or other agreement by which one party (lessor) conveys an intangible right or land or other tangible property and equipment to another (lessee) for a specified period of one year or more for rent.
2. Report below, for leases with annual charges of $25,000 or more, but less than $250,000 the data called for in columns a, b *(description only)*, f, g, and j.
3. For leases having annual charges of $250,000 or more, report the data called for in all the columns below.
4. The annual charges referred to in Instruction 2 and 3 include the basic lease payment and other payments to or on behalf of the lessor such as taxes, depreciation, assumed interest or dividends on the lessor's securities, cost of replacements** and other expenditures with respect to leased property. The expenses paid by lessee are to be itemized in column (e) below.
5. Leases of construction equipment in connection with construction work in progress are not required to be reported herein. Continuous, master or open-end leases for EDP or office equipment, automobile fleets and other equipment that is short-lived and replaced under terms of the lease or for pole rentals shall report only the data called for in columns a, b *(description only)*, f, g, and j, unless the lessee has the option to purchase the property.
6. In column (a) report the name of the lessor. List lessors which are associated companies * first, followed by non-associated lessors.
7. In column (b) for each leasing arrangement, report in order, classified by generating station, transmission line, distribution system, large substation, or other operating unit or system, followed by any other leasing arrangements not covered under the preceeding classifications:

B. OTHER LEASE RENTALS CHARGED (Such as to Deferred Debits, etc.)

Line No.	Name of Lessor (a)	Basic Details of Lease (b)	Terminal Dates of Lease, Primary (P) or Renewal (R) (c)
1	Aqua Pure of Wisconsin	Office Drinking Water Filtration Systems	April 6, 2012
2			
3	Capital Hill 122 C street	Washington, DC Rental Space	
4	Clark Street Development	Parking Spaces	
5	Coca- Cola Enterprise	Food Services	January 31, 2012
6	CPS	Parking Spaces	
7	Dawes Rigging & Crane Rental Inc	Construction Equipment Rentals	May, 31, 2013
8	Dennis D Daniels	Rental Property	
9			
10	Fabco Rents	Construction Equipment Rentals	December 31, 2011
11			
12	Giuffre Bros	Rental of Crane Trucks	May 13, 2013
13	Giuffre Bros	Rental of Crane Trucks	May 13, 2013
14			
15	James Imaging	Copiers	November 30, 2012
16	James Imaging	Copiers	November 30, 2012
17			
18	Jensen Environmental Management	Waste Disposal Parts Washer	September 30, 2012
19			
20	JSM Tele-Page Inc	Mobile Paging-Paging Airtime	September 26, 2013
21			
22	L.F George	Construction Equipment Rentals	March 31, 2012
23			
24	North Square Associates	Rental Space	
25			
26	PHH Arval	Vehicle Leasing	September 30, 2012
27	PHH Arval	Vehicle Leasing	September 30, 2012
28	PHH Arval	Vehicle Leasing	September 30, 2012
29			
30	Q3 Contracting Inc	Barricade/Traffic Control Rentals	May 15, 2013
31	Q3 Contracting Inc	Barricade/Traffic Control Rentals	May 15, 2013
32	Q3 Contracting Inc	Barricade/Traffic Control Rentals	May 15, 2013
33			
34	Towers Watson	Pension Management	July 1, 2012
35			
36	United Mailing Services	Lease-Presort mailing Equipment	April 30, 2012
37	United Mailing Services	Lease-Presort mailing Equipment	April 30, 2012
38			
39	United Rentals	Construction Equipment Rentals	May , 31, 2013
40			
41	Wanasek Corporation	Tools/Equipment Rentals	April 30, 2012
42	Wanasek Corporation	Tools/Equipment Rentals	April 30, 2012
43	Wanasek Corporation	Tools/Equipment Rentals	April 30, 2012
44			
45	Waste Management	Garbage and Recycling	June 30, 2013
46			
47			
48	New Province Rail Patmers, LLC	Rail Car Lease	August 31,2016
49	New Province Rail Patmers, LLC	Rail Car Lease	September 30, 2012
50	Banc of America (sch. 1)	Rail Car Lease	December 31, 2018
51	Banc of America (sch. 2)	Rail Car Lease	December 31, 2018
52			

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	Dec. 31, 2011

LEASE RENTALS CHARGED (Continued)

Description of the property, whether lease is a sale and leaseback, whether lease has option to purchase and conditions of purchase, whether lease is cancellable by either party and the cancellation conditions, the tax treatment used, the accounting treatment of the lease payments (levelized charges to expense or other treatment), the basis of any charges apportioned between the lessor and lessee, and the responsibility of the respondent for operation and maintenance expenses and replacement of property. The above information is to be reported with initiation of the lease and thereafter when changed or every five years, which ever occurs first.

8. Report in column (d), as of the date of the current lease term, the original cost of the property leased, estimated if not known, or the fair market of the property if greater than original cost and indicate as shown. If leased property is part of a large unit, such as part of a building, indicate without associating any cost or value with it.
9. Report in column (k) below the estimated remaining annual charges under the current term of the lease. Do not apply a present value to the estimate. Assume that cancellable leases will not be cancelled when estimating the remaining charges.

* See definition on page 226(B).

B. OTHER LEASE RENTALS CHARGED (Such as to Deferred Debits, etc.)

Original Cost (O) or Fair Market Value (F) of Property (d)	Expenses to be Paid by Lessee Itemize (e)	AMOUNT OF RENT - CURRENT TERM: Current Year Lessor (f)	Current Year Other (g)	Accumulated to Date Lessor (h)	Accumulated to Date Other (i)	Account Charged (j)	Remaining Annual Charges Under Lease Est. if Not Known (k)	Line No.
		29,593	29,593	97,164		184	151,350	1
		2,369	2,369			146		2
		12,008				146		3
		22,700				146		4
		3,442		49,956		146	129,543	5
		3,127				146		6
		151,324		262,160		107	142,839	7
		27,504				146		8
								9
		15,764		433,684		184	1,766,315	10
								11
		88,116		228,213		107	521,786	12
		13,297				108		13
								14
		29,753		966,525		107	2,081,026	15
		7,793				146		16
								17
		21,640		102,109		107	140,890	18
								19
		22,038		65,772		184	64,227	20
								21
		140,193		386,997		107	353,001	22
								23
		16,579				146		24
								25
		62,499		374,114		107	8,415,885	26
		7,705				184		27
		101,488				146		28
								29
		919,435		2,197,821		107	5,302,177	30
		62,214				108		31
		22,513				146		32
								33
		241,785		451,685		146	2,208,055	34
								35
		55,190		639,898		146	650,101	36
		84,710				184		37
								38
		145,141		185,936		107	64,063	39
								40
		175,733		1,278,748		107	911,251	41
		20,361				108		42
		6,532				146		43
								44
		180,459		1,115,700		107	2,109,299	45
		10,163				146		46
								47
7,800,000	822,880			10,189,480		151	3,895,360	48
16,200,000	1,033,704			16,827,284		151	775,278	49
23,346,325	1,588,060			12,895,546		151	11,116,421	50
6,677,144	461,202			3,728,909		151	3,228,414	51
								52

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/17/2012	End of 2011/Q4

MISCELLANEOUS GENERAL EXPENSES (Account 930.2) (ELECTRIC)

Line No.	Description (a)	Amount (b)
1	Industry Association Dues	638,748
2	Nuclear Power Research Expenses	
3	Other Experimental and General Research Expenses	2,232,666
4	Pub & Dist Info to Stkhldrs...expn servicing outstanding Securities	6,105,637
5	Oth Expn >=5,000 show purpose, recipient, amount. Group if < $5,000	
6	Small Claims Collections - Various	-1,163,703
7	Filing/Collection Fees - Various Municipalities	528,971
8	Corporate Memberships	640,796
9	Bankruptcy Reserve	430,000
10	Insurance Deductible	250,000
11	Miscellaneous Regulatory Amortizations	1,134,103
12	Other Fees	12,000
13	Environmental Studies	6,218
14	Other < $5000	15,753
15		
16		
17		
18		
19		
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46	TOTAL	10,831,189

Intentionally Left Blank

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/17/2012	End of 2011/Q4

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Account 403, 404, 405)
(Except amortization of aquisition adjustments)

1. Report in section A for the year the amounts for : (b) Depreciation Expense (Account 403; (c) Depreciation Expense for Asset Retirement Costs (Account 403.1; (d) Amortization of Limited-Term Electric Plant (Account 404); and (e) Amortization of Other Electric Plant (Account 405).
2. Report in Section 8 the rates used to compute amortization charges for electric plant (Accounts 404 and 405). State the basis used to compute charges and whether any changes have been made in the basis or rates used from the preceding report year.
3. Report all available information called for in Section C every fifth year beginning with report year 1971, reporting annually only changes to columns (c) through (g) from the complete report of the preceding year.
Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of Section C the type of plant included in any sub-account used.
In column (b) report all depreciable plant balances to which rates are applied showing subtotals by functional Classifications and showing composite total. Indicate at the bottom of section C the manner in which column balances are obtained. If average balances, state the method of averaging used.
For columns (c), (d), and (e) report available information for each plant subaccount, account or functional classification Listed in column (a). If plant mortality studies are prepared to assist in estimating average service Lives, show in column (f) the type mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant. If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.
4. If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.

A. Summary of Depreciation and Amortization Charges

Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Depreciation Expense for Asset Retirement Costs (Account 403.1) (c)	Amortization of Limited Term Electric Plant (Account 404) (d)	Amortization of Other Electric Plant (Acc 405) (e)	Total (f)
1	Intangible Plant			355,694		355,694
2	Steam Production Plant	53,131,354				53,131,354
3	Nuclear Production Plant					
4	Hydraulic Production Plant-Conventional	1,685,182				1,685,182
5	Hydraulic Production Plant-Pumped Storage					
6	Other Production Plant	24,143,819				24,143,819
7	Transmission Plant					
8	Distribution Plant	90,838,057				90,838,057
9	Regional Transmission and Market Operation					
10	General Plant	1,784,940				1,784,940
11	Common Plant-Electric	11,686,123		3,292,071		14,978,194
12	TOTAL	183,269,475		3,647,765		186,917,240

B. Basis for Amortization Charges

Amortization accruals are computed by application of certified straight line amortization rates. The amounts of amortized plant balances are as of December 31, 2011. Actual accruals are computed on the preceding month-end amortizable plant balances.

Big Quinnesec Falls 61 & 62 Hydro Facilities	$ 2,264,658	2.58%	Software	$21,036,647	20.00%
Brule Hydro Facilities	$ 1,537,177	2.58%			
Chalk Hills Hydro Facilities	$ 2,052,937	2.58%			
Hemlock Falls Hydro Facilities	$ 574,512	2.58%			
Kingsford Hydro Facilities	$ 574,512	2.58%			
Lower Paint Hydro Facilities	$ 574,512	2.58%			
Michigamme Falls Hydro Facilities	$ 574,512	2.58%			
Michigamme Reservoir Hydro Facilities	$ 574,512	2.58%			
Peavy Falls Hydro Facilities	$ 574,512	2.58%			
Pine Plant Hydro Facilities	$ 1,282,801	2.58%			
Twin Falls Hydro Facilities	$ 574,512	2.58%			
Way Hydro Facilities	$ 574,512	2.58%			
White Rapids Hydro Facilities	$ 2,052,937	2.58%			

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/17/2012	End of 2011/Q4

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	310.2	1,030	57.80		1.73		
13	310.5		56.20		1.78		
14	311	290,610	65.50	-27.00	1.94		
15	312	1,265,525	43.20	-18.00	2.73		
16	312.1	38,538	69.40	-18.00	1.70		
17	312.2	43,249	53.20	-18.00	2.22		
18	312.3						
19	314	263,405	65.90	-18.00	1.79		
20	315	251,523	48.90	-8.00	2.21		
21	316	45,680	38.00	-5.00	2.76		
22	316.1			-5.00			
23	316.2		10.50	-5.00	9.96		
24	316.3						
25	Subtotal	2,199,560					
26							
27	Subtotal						
28							
29	330.2	723	50.70		1.97		
30	331	2,825	41.70	-20.00	2.88		
31	332	26,792	50.00	-75.00	3.40		
32	333	13,344	44.20	-50.00	3.39		
33	334	7,156	40.00	-30.00	3.25		
34	335	1,482	32.40	-5.00	3.24		
35	336	506	51.90	-20.00	2.31		
36	Subtotal	52,828					
37							
38	341	21,362	16.00	-25.00	7.81		
39	341.1	12,923	40.00		2.50		
40	342	12,481	32.50	-28.00	3.94		
41	343	236,461	31.20	-11.00	3.55		
42	344	44,465	34.80	-5.00	3.02		
43	344.1	580,597	26.50		3.78		
44	345	46,941	31.60	-5.00	3.32		
45	345.1	71,467	32.60		3.07		
46	346	1,834	28.20	-2.00	3.61		
47	Subtotal	1,028,531					
48							
49	360.2	3,648	55.00		1.22	SQ	
50	361	29,647	59.00	-35.00	1.89	R3	

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/17/2012	End of 2011/Q4

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	362	411,617	37.00	-5.00	2.56	R.5	
13	364	342,614	47.00	-80.00	3.54	R.5	
14	365	694,780	47.00	-20.00	2.42	R.5	
15	366	176,777	60.00	-45.00	2.19	R2	
16	367	1,049,981	50.00	-15.00	2.15	R1.5	
17	368		40.00	5.00	2.32	L1.5	
18	368.1	167,594	40.00	5.00	2.32	L1.5	
19	368.2	343,245	40.00	5.00	2.32	L1.5	
20	369.1	37,204	44.00	-75.00	3.50	R2	
21	369.2	182,708	44.00	-75.00	3.50	R2	
22	370	127,256	22.00		3.82	SQ	
23	371	8,093	14.00	-75.00	9.33	L1.5	
24	371.1	384	14.00	-75.00	9.33	L1.5	
25	372	9	16.00		1.56	I4	
26	373	22,317	27.00	-35.00	4.47	L0	
27	Subtotal	3,597,874					
28							
29	389.1	7				SQ	
30	390	29,009	50.00	-4.00	1.92	L1.5	
31	391	989	15.00		6.67	SQ	
32	392	28,263	10.00	10.00	6.47	L3	
33	393	105	15.00		6.67	SQ	
34	394	4,012	15.00		6.67	SQ	
35	395	2,858	15.00		6.67	SQ	
36	396	55,881	11.00	15.00	5.64	L4	
37	397	9,709	10.00		10.00	SQ	
38	398	188	15.00		6.67	SQ	
39	Subtotal	131,021					
40	359 - AFUDC Adjustment	-533					
41	399 - AFUDC Adjustment	-154,375					
42	Subtotal	-154,908					
43	ARO's not included in						
44	above						
45	317	15,280					
46	326						
47	337	10					
48	374	1,158					
49							
50	Subtotal	16,448					

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/17/2012	End of 2011/Q4

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12							
13	Total	6,871,354					
14							
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16							
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Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr) 03/02/2012	Dec. 31, 2011

PARTICULARS CONCERNING CERTAIN INCOME DEDUCTIONS AND INTEREST CHARGES ACCOUNTS

Report the information specified below, in the order given, for the respective income deduction and interest charges accounts. Provide a subheading for each account and a total for the account. Additional columns may be added if deemed appropriate with respect to any account.

(a) Miscellaneous Amortization (Account 425) - Describe the nature of items included in this account, the contra account charged, the total of amortization charges for the year, and the period of amortization.

(b) Miscellaneous Income Deductions - Report the nature, payee, and amount of other income deductions for the year as required by Accounts 426.1, Donations; 426.2, Life Insurance; 426.3, Penalties; 426.4, Expenditures for Certain Civic, Political and Related Activities;and 426.5, Other Deductions, of the Uniform System of Accounts. Amounts of less than 5% of each account total for the year (or $1,000, whichever is greater) may be grouped by classes within the above accounts.

(c) Interest on Debt to Associated Companies (Account 430) - For each associated company to which interest on debt was incurred during the year, indicate the amount and interest rate respectively for(a)advances on notes, (b) advances on open account,(c) notes payable, (d) accounts payable, and (e) other debt, and total interest. Explain the nature of other debt on which interest was incurred during the year.

(d) Other Interest Expense(Account 431) - report particulars (details) including the amount and interest rate for other interest charges incurred during the year.

Line No.	Item (a)		Amount (b)
1	Miscellaneous Amortization (Account 425)		$ --
2			
3			
4	Miscellaneous Income Deductions (Account 426.1 - 426.5)		
5			
6	Donations - (426.1)		
7	Wisconsin Energy Research Consortium		$250,000
8	Wisconsin Foundation for the Arts		17,356
9	Miscellaneous Items Under 5% of Account		55,120
10			
11	SUBTOTAL-426.1		$322,476
12			
13	Life Insurance - (426.2)		$ --
14			
15	SUBTOTAL-426-2		$ --
16			
17	Penalties - (426.3)		
18	OSHA violation penalties (reverse 2009 accrual)		($147,000)
19	Reliability First penalty		8,678
20			
21	SUBTOTAL-426.3		($138,322)
22			
23	Expenditures for Certain Civic, Political and Related Activities - (426.4)		
24	Other Expenditures (related to more than one project):		
25	Edison Electric Institute		$167,513
26	Stuntz Davis & Staffier PC		104,136
27	Miscellaneous Items Under 5% of Account		951,582
28			
29	SUBTOTAL-426.4		$1,223,231
30			
31	Other Deductions - (426.5)		
32	Project Write-off		$200,000
33	Increase in Allowance for Uncollectibles		150,000
34	OSHA Settlement Site Bulk		119,000
35	Miscellaneous Items Under 5% of Account		1,121,684
36			
37	SUBTOTAL-426.5		$1,590,684
38			
39	TOTAL ACCOUNT 426		$2,998,069
40			
41			
42	Interest on Debt to Associated Companies (Account 430)		$ --
43			
44			
45	Other Interest Expense (Account 431)		
46	Interest on Short Term Debt	Var.	$1,955,481
47	FIN 48 Adjustment	Var.	1,222,076
48	PSCR Interest Expense	Var.	181,635
49	Interest on Officers' & Directors' Deferred Compensation	Var.	126,300
50	Interest on Customer Deposits	Var.	81,900
51	Bank Fees	Var.	44,058
52	Deferred Tax Interest Expense	Var.	26,903
53	Other Interest Expense under $10,000	Var.	4,988
54	Miscellaneous Customer Credits	Var.	10,614
55	Cash Discounts Taken	Var.	(235,925)
56	Fuel Adjustment Interest	Var.	--
57	JOAC Capacity Refund	Var.	--
58			
59	TOTAL ACCOUNT 431		$3,418,030
60			

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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/17/2012	End of 2011/Q4

REGULATORY COMMISSION EXPENSES

1. Report particulars (details) of regulatory commission expenses incurred during the current year (or incurred in previous years, if being amortized) relating to format cases before a regulatory body, or cases in which such a body was a party.
2. Report in columns (b) and (c), only the current year's expenses that are not deferred and the current year's amortization of amounts deferred in previous years.

Line No.	Description (Furnish name of regulatory commission or body the docket or case number and a description of the case) (a)	Assessed by Regulatory Commission (b)	Expenses of Utility (c)	Total Expense for Current Year (b) + (c) (d)	Deferred in Account 182.3 at Beginning of Year (e)
1	ACCOUNT 928:				
2					
3	Public Service Commission				
4	of Wisconsin Expenses:				
5	----------				
6	Rate Case - Electric Utility	225,318	4,069	229,387	
7	Rate Case - Gas Utility	10,354		10,354	
8	Rate Case - Steam Utility	5,092	92	5,184	
9	Miscellaneous Dockets and Expenses - Electric	201,244	268	201,512	
10	Miscellaneous Dockets and Expenses - Gas	16,529		16,529	
11	Miscellaneous Dockets and Expenses - Steam	1,082	6	1,088	
12					
13					
14	Federal Energy Regulatory Commission Expenses:				
15	----------				
16					
17	FERC Annual Assessment				
18	Miscellaneous Dockets and Expenses - Electric		15,777	15,777	
19	Miscellaneous Dockets and Expenses - Gas				
20					
21	Other Expenses:				
22	Michigan Public Svce Commission Exp - Electric		243,176	243,176	
23					
24	Other Expenses - Electric		2,400,461	2,400,461	
25	Other Expenses - Gas		413,309	413,309	
26	Other Expenses - Steam		52,991	52,991	
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46	TOTAL	459,619	3,130,149	3,589,768	

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/17/2012	End of 2011/Q4

REGULATORY COMMISSION EXPENSES (Continued)

3. Show in column (k) any expenses incurred in prior years which are being amortized. List in column (a) the period of amortization.
4. List in column (f), (g), and (h) expenses incurred during year which were charged currently to income, plant, or other accounts.
5. Minor items (less than $25,000) may be grouped.

EXPENSES INCURRED DURING YEAR				AMORTIZED DURING YEAR			
CURRENTLY CHARGED TO			Deferred to Account 182.3	Contra Account	Amount	Deferred in Account 182.3 End of Year	Line No.
Department (f)	Account No. (g)	Amount (h)	(i)	(j)	(k)	(l)	
							1
							2
							3
							4
							5
							6
							7
							8
							9
							10
							11
							12
							13
							14
							15
							16
							17
							18
							19
							20
							21
							22
							23
	928	3,090,313					24
	928	440,192					25
	928	59,263					26
							27
							28
							29
							30
							31
							32
							33
							34
							35
							36
							37
							38
							39
							40
							41
							42
							43
							44
							45
		3,589,768					46

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/17/2012	End of 2011/Q4

RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES

1. Describe and show below costs incurred and accounts charged during the year for technological research, development, and demonstration (R, D & D) project initiated, continued or concluded during the year. Report also support given to others during the year for jointly-sponsored projects.(Identify recipient regardless of affiliation.) For any R, D & D work carried with others, show separately the respondent's cost for the year and cost chargeable to others (See definition of research, development, and demonstration in Uniform System of Accounts).
2. Indicate in column (a) the applicable classification, as shown below:

Classifications:

A. Electric R, D & D Performed Internally:
- (1) Generation
  - a. hydroelectric
    - i. Recreation fish and wildlife
    - ii Other hydroelectric
  - b. Fossil-fuel steam
  - c. Internal combustion or gas turbine
  - d. Nuclear
  - e. Unconventional generation
  - f. Siting and heat rejection
- (2) Transmission
  - a. Overhead
  - b. Underground
- (3) Distribution
- (4) Regional Transmission and Market Operation
- (5) Environment (other than equipment)
- (6) Other (Classify and include items in excess of $50,000.)
- (7) Total Cost Incurred

B. Electric, R, D & D Performed Externally:
- (1) Research Support to the electrical Research Council or the Electric Power Research Institute

Line No.	Classification (a)	Description (b)
1	A(1), B(4)	P4 Replace Catalyst Layer 2B (1005718)
2	A(1), B(4)	P4 Remove Catalyst Layer 1A, Install Catalyst Layer 1D (1005717)
3	A(1), B(4)	P4 Replace Catalyst Layer 1D (1005719)
4		
5	A(5)	Environmental Stewardship (1207393)
6	A(1), B(4)	VAPP Fuel Alternative Study (1006788)
7	B(4)	EN R&D - Environmental (1302267)
8	A(1), B(4)	Combustion By-Products Ash Utilization - RD165 (1302397, 8)
9		
10		
11		
12	B(1)	EPRI Membershipand various projects - Corporate-wide
13		
14	B(4)	RED - 19 - Renewable Energy Technical R&D (1304128)
15		
16		
17	TOTAL	
18		
19		
20		
21		
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23		
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37		

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/17/2012	End of 2011/Q4

RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES (Continued)

(2) Research Support to Edison Electric Institute
(3) Research Support to Nuclear Power Groups
(4) Research Support to Others (Classify)
(5) Total Cost Incurred

3. Include in column (c) all R, D & D items performed internally and in column (d) those items performed outside the company costing $50,000 or more, briefly describing the specific area of R, D & D (such as safety, corrosion control, pollution, automation, measurement, insulation, type of appliance, etc.). Group items under $50,000 by classifications and indicate the number of items grouped. Under Other, (A (6) and B (4)) classify items by type of R, D & D activity.
4. Show in column (e) the account number charged with expenses during the year or the account to which amounts were capitalized during the year, listing Account 107, Construction Work in Progress, first. Show in column (f) the amounts related to the account charged in column (e)
5. Show in column (g) the total unamortized accumulating of costs of projects. This total must equal the balance in Account 188, Research, Development, and Demonstration Expenditures, Outstanding at the end of the year.
6. If costs have not been segregated for R, D &D activities or projects, submit estimates for columns (c), (d), and (f) with such amounts identified by "Est."
7. Report separately research and related testing facilities operated by the respondent.

Costs Incurred Internally Current Year (c)	Costs Incurred Externally Current Year (d)	AMOUNTS CHARGED IN CURRENT YEAR		Unamortized Accumulation (g)	Line No.
		Account (e)	Amount (f)		
	1,088,596	107	1,088,596		1
	66,094	107	66,094		2
13,255	845,783	107	859,038		3
					4
1,966	702	920	2,668		5
245,698	342,714	186	588,412		6
	22,327	930	22,327		7
8,995	110,074	501	119,069		8
					9
					10
					11
	2,635,981	various	2,635,981		12
					13
	199,710	254	199,710		14
					15
					16
269,914	5,311,981		5,581,895		17
					18
					19
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					36

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/17/2012	End of 2011/Q4

DISTRIBUTION OF SALARIES AND WAGES

Report below the distribution of total salaries and wages for the year. Segregate amounts originally charged to clearing accounts to Utility Departments, Construction, Plant Removals, and Other Accounts, and enter such amounts in the appropriate lines and columns provided. In determining this segregation of salaries and wages originally charged to clearing accounts, a method of approximation giving substantially correct results may be used.

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll charged for Clearing Accounts (c)	Total (d)
1	Electric			
2	Operation			
3	Production	61,111,953		
4	Transmission	2,531,502		
5	Regional Market			
6	Distribution	21,481,172		
7	Customer Accounts	12,494,230		
8	Customer Service and Informational	10,241,266		
9	Sales			
10	Administrative and General	66,582,664		
11	TOTAL Operation (Enter Total of lines 3 thru 10)	174,442,787		
12	Maintenance			
13	Production	55,522,683		
14	Transmission			
15	Regional Market			
16	Distribution	21,300,923		
17	Administrative and General	467,911		
18	TOTAL Maintenance (Total of lines 13 thru 17)	77,291,517		
19	Total Operation and Maintenance			
20	Production (Enter Total of lines 3 and 13)	116,634,636		
21	Transmission (Enter Total of lines 4 and 14)	2,531,502		
22	Regional Market (Enter Total of Lines 5 and 15)			
23	Distribution (Enter Total of lines 6 and 16)	42,782,095		
24	Customer Accounts (Transcribe from line 7)	12,494,230		
25	Customer Service and Informational (Transcribe from line 8)	10,241,266		
26	Sales (Transcribe from line 9)			
27	Administrative and General (Enter Total of lines 10 and 17)	67,050,575		
28	TOTAL Oper. and Maint. (Total of lines 20 thru 27)	251,734,304		251,734,304
29	Gas			
30	Operation			
31	Production-Manufactured Gas			
32	Production-Nat. Gas (Including Expl. and Dev.)			
33	Other Gas Supply	563,732		
34	Storage, LNG Terminaling and Processing	190,581		
35	Transmission	36,206		
36	Distribution	9,447,517		
37	Customer Accounts	3,489,966		
38	Customer Service and Informational	3,852,816		
39	Sales			
40	Administrative and General	8,678,570		
41	TOTAL Operation (Enter Total of lines 31 thru 40)	26,259,388		
42	Maintenance			
43	Production-Manufactured Gas			
44	Production-Natural Gas (Including Exploration and Development)			
45	Other Gas Supply			
46	Storage, LNG Terminaling and Processing	169,656		
47	Transmission			

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/17/2012	End of 2011/Q4

DISTRIBUTION OF SALARIES AND WAGES (Continued)

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll charged for Clearing Accounts (c)	Total (d)
48	Distribution	4,237,762		
49	Administrative and General	142,216		
50	TOTAL Maint. (Enter Total of lines 43 thru 49)	4,549,634		
51	Total Operation and Maintenance			
52	Production-Manufactured Gas (Enter Total of lines 31 and 43)			
53	Production-Natural Gas (Including Expl. and Dev.) (Total lines 32,			
54	Other Gas Supply (Enter Total of lines 33 and 45)	563,732		
55	Storage, LNG Terminaling and Processing (Total of lines 31 thru	360,237		
56	Transmission (Lines 35 and 47)	36,206		
57	Distribution (Lines 36 and 48)	13,685,279		
58	Customer Accounts (Line 37)	3,489,966		
59	Customer Service and Informational (Line 38)	3,852,816		
60	Sales (Line 39)			
61	Administrative and General (Lines 40 and 49)	8,820,786		
62	TOTAL Operation and Maint. (Total of lines 52 thru 61)	30,809,022		30,809,022
63	Other Utility Departments	8,313,734		8,313,734
64	Operation and Maintenance	8,313,734		8,313,734
65	TOTAL All Utility Dept. (Total of lines 28, 62, and 64)	290,857,060		290,857,060
66	Utility Plant			
67	Construction (By Utility Departments)			
68	Electric Plant	58,425,404		58,425,404
69	Gas Plant	6,252,452		6,252,452
70	Other (provide details in footnote):	181,606		181,606
71	TOTAL Construction (Total of lines 68 thru 70)	64,859,462		64,859,462
72	Plant Removal (By Utility Departments)			
73	Electric Plant	3,853,693		3,853,693
74	Gas Plant	412,407		412,407
75	Other (provide details in footnote):	11,979		11,979
76	TOTAL Plant Removal (Total of lines 73 thru 75)	4,278,079		4,278,079
77	Other Accounts (Specify, provide details in footnote):			
78	Deferred Debits	1,489,602		1,489,602
79	Clearing - Stores	4,375,870		4,375,870
80	Clearing - Tools	47,262		47,262
81	Clearing - Fleet	3,437,923		3,437,923
82	Clearing - Other	672,601		672,601
83	Nonoperating	371,974		371,974
84	Intercompany (Associated Companies)	21,551,920		21,551,920
85	Other Billable	3,132,227		3,132,227
86	Other	185,261		185,261
87				
88				
89				
90				
91				
92				
93				
94				
95	TOTAL Other Accounts	35,264,640		35,264,640
96	TOTAL SALARIES AND WAGES	395,259,241		395,259,241

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/17/2012	End of 2011/Q4

COMMON UTILITY PLANT AND EXPENSES

1. Describe the property carried in the utility's accounts as common utility plant and show the book cost of such plant at end of year classified by accounts as provided by Plant Instruction 13, Common Utility Plant, of the Uniform System of Accounts. Also show the allocation of such plant costs to the respective departments using the common utility plant and explain the basis of allocation used, giving the allocation factors.
2. Furnish the accumulated provisions for depreciation and amortization at end of year, showing the amounts and classifications of such accumulated provisions, and amounts allocated to utility departments using the Common utility plant to which such accumulated provisions relate, including explanation of basis of allocation and factors used.
3. Give for the year the expenses of operation, maintenance, rents, depreciation, and amortization for common utility plant classified by accounts as provided by the Uniform System of Accounts. Show the allocation of such expenses to the departments using the common utility plant to which such expenses are related. Explain the basis of allocation used and give the factors of allocation.
4. Give date of approval by the Commission for use of the common utility plant classification and reference to order of the Commission or other authorization.

Common Utility Plant in Service		Total	Electric	Gas	Steam
Miscellaneous Intangible Plant	303	$ 21,626,346	$ 18,959,817	$ 2,238,327	$ 428,202
Land & Land Rights	389	$ 4,767,379	$ 4,179,561	$ 493,424	$ 94,394
Structures & Improvements	390	$145,653,402	$127,694,338	$15,075,127	$2,883,937
Office Furniture & Equipment	391	$ 29,714,784	$ 26,050,951	$ 3,075,480	$ 588,353
Stores Equipment	393	$ 3,121,238	$ 2,736,389	$ 323,048	$ 61,801
Tools, Ship & Garage Equipment	394	$ 17,699,619	$ 15,517,256	$ 1,831,911	$ 350,452
Communication Equipment	397	$ 36,355,845	$ 31,873,169	$ 3,762,830	$ 719,846
Miscellaneous Equipment	398	$ 5,102,441	$ 4,473,310	$ 528,103	$ 101,028
FERC Adjusmtent		$ 1,957,101	$ 1,957,101		
Total Common Plant		$265,998,155	$233,441,892	$27,328,250	$5,228,013
Common Utility Plant Future Use					
Common Utility CWIP		$25,785,059	$22,605,761	$2,668,754	$510,544

Note: Public Service Commission of Wisconsin approved Common Utility Accounting in Docket #5-UR-102 dated January 26, 2006.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/17/2012	End of 2011/Q4

COMMON UTILITY PLANT AND EXPENSES

1. Describe the property carried in the utility's accounts as common utility plant and show the book cost of such plant at end of year classified by accounts as provided by Plant Instruction 13, Common Utility Plant, of the Uniform System of Accounts. Also show the allocation of such plant costs to the respective departments using the common utility plant and explain the basis of allocation used, giving the allocation factors.
2. Furnish the accumulated provisions for depreciation and amortization at end of year, showing the amounts and classifications of such accumulated provisions, and amounts allocated to utility departments using the Common utility plant to which such accumulated provisions relate, including explanation of basis of allocation and factors used.
3. Give for the year the expenses of operation, maintenance, rents, depreciation, and amortization for common utility plant classified by accounts as provided by the Uniform System of Accounts. Show the allocation of such expenses to the departments using the common utility plant to which such expenses are related. Explain the basis of allocation used and give the factors of allocation.
4. Give date of approval by the Commission for use of the common utility plant classification and reference to order of the Commission or other authorization.

Accumulated Provision for Depreciation

Balance Beginning of Year		$116,070,044
Depreciation Accruals Charged to:		
Depreciation Expense		17,818,118
Net Charges for Plant Retired:		
Book Cost of Plant Retired	- 17,972,875	
Cost of Removal	- 289,742	
Salvage - Credit	+ 85,059	
TOTAL Net Chrgs. For Plant Ret.		18,177,558
Other Debit or Credit Items (Includes FERC Adjustment of $60,562)		59,000
Balance End of Year		$115,769,604

Allocation to Utility Departments Accumulated Provision for Depreciation	Accruals For Year	Balance End of Year
Electric Utility	15,621,144	101,478,788
Gas Utility	1,844,175	11,995,940
Steam Utility	352,799	2,294,876
Total	17,818,118	115,769,604

Basis for common plant allocation: Common plant in service, construction work in progress depreciation expense and accumulated depreciation reserve are allocated to utilities based upon the average of three ratios: non-fuel operating and maintenance expenses, operating margin and net investment rate base.

Common Plant operation and maintenance charges and rents are not separately accounted for and, therefore, are not available.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/17/2012	End of 2011/Q4

COMMON UTILITY PLANT AND EXPENSES

1. Describe the property carried in the utility's accounts as common utility plant and show the book cost of such plant at end of year classified by accounts as provided by Plant Instruction 13, Common Utility Plant, of the Uniform System of Accounts. Also show the allocation of such plant costs to the respective departments using the common utility plant and explain the basis of allocation used, giving the allocation factors.
2. Furnish the accumulated provisions for depreciation and amortization at end of year, showing the amounts and classifications of such accumulated provisions, and amounts allocated to utility departments using the Common utility plant to which such accumulated provisions relate, including explanation of basis of allocation and factors used.
3. Give for the year the expenses of operation, maintenance, rents, depreciation, and amortization for common utility plant classified by accounts as provided by the Uniform System of Accounts. Show the allocation of such expenses to the departments using the common utility plant to which such expenses are related. Explain the basis of allocation used and give the factors of allocation.
4. Give date of approval by the Commission for use of the common utility plant classification and reference to order of the Commission or other authorization.

Other debit\credt items: a transfer of assets between utility accounts and a depreciation adjustment that was cleared to account 186005.

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Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) [X] An Original (2) [ ] A Resubmission	Date of Report 3/31/2012	Year of Report December 31, 2011

CHARGES FOR OUTSIDE PROFESSIONAL AND OTHER CONSULTATIVE SERVICES

NAME AND ADDRESS OF PERSON OR ORGANIZATION RENDERING SERVICE

* Dept: 1 = Electric; 2 = Gas; 3 = Steam; 9 = below the line; 0 = Balance Sheet

Vendor Name	Street Address	City	State	Zip Code	Vendor #	Description of Service	Basis of Charges	Dept	Account	Total
ACCENTURE LLP	(blank)	CHICAGO	IL	(blank)	1013436	Consulting	Fees & Expenses	2	907	2,647.57
									908	65,942.45
								1	907	7,385.35
									908	183,562.20
								3	908	229.60
								4	908	153.07
ACCENTURE LLP Total										259,920.24
ACCUVANT INC	(blank)	DALLAS	TX	(blank)	1062786	Information Technology Consulting	Fees & Expenses	2	921	15,063.45
								1	921	127,595.39
								3	921	1,746.49
								4	921	1,135.22
ACCUVANT INC Total										145,540.55
ACLARA SOFTWARE INC	(blank)	KANSAS CITY	MO	(blank)	1055180	Information Technology Consulting	Fees & Expenses	2	901	1,180.15
									903	59,030.06
								1	901	2,821.64
									903	165,132.98
ACLARA SOFTWARE INC Total										228,164.83
ALLIEDBARTON SECURITY SERVICES	(blank)	PHILADELPHIA	PA	(blank)	1061083	Temporary Office Employees	Fees	1	921	6,612.84
									935	4,408.56
									506	32,439.42
ALLIEDBARTON SECURITY SERVICES Total										43,460.82
ALLIEDBARTON SECURITY SERVICES LLC	(blank)	PHILADELPHIA	PA	(blank)	1061083	Temporary Office Employees	Fees	2	901	(8.80)
									903	(440.08)
								1	903	(8,080.19)
	111 E KILBOURN AVE STE 1875	MILWAUKEE	WI	53202	1060598	Temporary Office Employees	Fees	2	921	45,299.32
									935	24,497.75
									901	190.96
									903	9,551.68
								1	921	506,985.95
									935	271,817.61
									901	197.61
									903	111,029.67
									512	5,345.89
									513	1,527.38
									514	763.69
									549	16,063.40
									591	66.18
									592	4.07
									506	1,008,071.56
								3	921	3,638.25
									935	2,026.82
								4	921	2,412.33
									935	1,351.23
ALLIEDBARTON SECURITY SERVICES LLC Total										2,002,312.28
ALSTOM POWER INC	2800 WATERFORD LAKE DR	MIDLOTHIAN	VA	23112	1000013	Engineering Consulting	Fees	1	553	6,241,724.51
	3020 TRUAX RD	WELLSVILLE	NY	14895	1049005	Engineering Consulting	Fees & Expenses	1	512	183,149.38
	8310 TECHNOLOGY DR	SCHOFIELD	WI	54476	1061232	Engineering Consulting	Fees & Expenses	1	545	995.00
ALSTOM POWER INC Total										6,425,868.89
BAKER TILLY VIRCHOW KRAUSE LLP	(blank)	MADISON	WI	(blank)	1033645	Consulting	Fees	2	921	8,426.05
									903	35,233.99
								1	921	71,373.07
									903	98,564.95
									908	50,642.38
								3	921	976.93
								4	921	635.01
	115 S 84TH ST STE 400	MILWAUKEE	WI	53214-1475	1061396	Consulting	Fees	2	901	704.40
									907	730.44
									908	18,192.66
								1	901	1,684.21
									907	2,037.52
								3	908	63.34

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) [X] An Original (2) [ ] A Resubmission	Date of Report 3/31/2012	Year of Report December 31, 2011

CHARGES FOR OUTSIDE PROFESSIONAL AND OTHER CONSULTATIVE SERVICES

NAME AND ADDRESS OF PERSON OR ORGANIZATION RENDERING SERVICE

* Dept: 1 = Electric; 2 = Gas; 3 = Steam; 9 = below the line; 0 = Balance Sheet

Vendor Name	Street Address	City	State	Zip Code	Vendor #	Description of Service	Basis of Charges	Dept	Account	Total
								4	908	42.22
BAKER TILLY VIRCHOW KRAUSE LLP Total										289,307.17
BERKSHIRE ASSOCIATES INC	8924 MCGAW CT	COLUMBIA	MD	21045	1042751	Human Relations Consultant	Fees	2	921	2,931.64
								1	921	24,832.51
								3	921	339.90
								4	921	220.94
BERKSHIRE ASSOCIATES INC Total										28,324.99
BLACK & VEATCH	11401 LAMAR	OVERLAND PARK	KS	66211	1000397	Engineering Consultant	Fees & Expenses	2	923	16,680.11
								1	543	3,879.42
									542	1,072.54
									545	1,388.30
									537	108,410.60
	11401 LAMAR AVE	KANSAS CITY	MO	66211	1016039	Consulting	Fees & Expenses	2	923	21,372.72
BLACK & VEATCH Total										152,803.69
BODMAN LLP	1901 ST. ANTOINE STREET	DETROIT	MI	48226	1057089	Legal	Fees & Expenses	2	923	3,387.74
								1	923	28,695.74
								3	923	392.78
								4	923	255.30
BODMAN LLP Total										32,731.56
CELLNET TECHNOLOGY MIDWEST INC	N16 W23390 STONERIDGE DR STE E	WAUKESHA	WI	53188	1038091	Information Technology Consulting	Fees	2	901	18,232.51
									902	2,289,680.32
								1	901	29,821.58
									902	5,284,811.91
								3	902	6,390.34
								4	902	4,260.26
CELLNET TECHNOLOGY MIDWEST INC Total										7,633,196.92
CERTPOINT SYSTEMS INC	(blank)	SANTA CLARA	CA	(blank)	1057715	Information Technology Consulting	Fees	2	923	11,127.93
								1	923	94,259.48
								3	923	1,290.19
								4	923	838.63
CERTPOINT SYSTEMS INC Total										107,516.23
CIBER INC	(blank)	DALLAS	TX	(blank)	1063938	Information Technology Consulting	Fees & Expenses	2	921	8,102.04
								1	921	68,628.58
								3	921	939.37
								4	921	610.58
CIBER INC Total										78,280.57
COMMUNICATION SUPPORT INC	2420 W LOCUST ST	APPLETON	WI	(blank)	1046619	Consulting	Fees	2	921	7,563.22
									935	4,000.03
									901	2.73
									903	84.60
									907	1.52
									908	23.79
									843	215.99
								1	921	61,059.05
									935	19,007.99
									901	7.15
									903	236.47
									511	243.94
									512	148.14
									513	49.38
									514	1,487.02
									549	5,294.29
									553	548.96
									588	132.00
									592	1,397.81
									907	4.24
									908	66.38
									506	14,191.98
									510	246.60
									551	915.49
								3	921	409.70

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CHARGES FOR OUTSIDE PROFESSIONAL AND OTHER CONSULTATIVE SERVICES

NAME AND ADDRESS OF PERSON OR ORGANIZATION RENDERING SERVICE

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Vendor Name	Street Address	City	State	Zip Code	Vendor #	Description of Service	Basis of Charges	Dept	Account	Total
									935	95.21
								4	921	239.96
									935	50.32
									606	1,458.77
COMMUNICATION SUPPORT INC Total										119,182.73
COMMUNITY ADVOCATES	728 N LOVELL ST	MILWAUKEE	WI	53233	1032488	Low Income Energy Assistance Ref	Fees	2	901	7.65
									903	382.50
								1	903	1,170.45
COMMUNITY ADVOCATES Total										1,560.60
CONCENTRIC ENERGY ADVISORS INC	293 BOSTON POST RD W STE 500	MARLBOROUGH	MA	1752	1046253	Consulting	Fees	2	923	7,185.39
								1	923	316,783.64
								3	923	4,339.90
								4	923	2,818.34
CONCENTRIC ENERGY ADVISORS INC Total										331,127.27
CORPORATE EXECUTIVE BOARD	2000 PENNSYLVANIA AVE NW STE 6000	WASHINGTON	DC	20006	1028457	Consulting	Fees	2	923	5,546.22
								1	923	46,979.42
								3	923	643.04
								4	923	417.98
CORPORATE EXECUTIVE BOARD Total										53,586.66
CUMMINS & BARNARD INC	5405 DATA CT STE 100	ANN ARBOR	MI	48108	1032158	Steam Engineering Consultants	Fees	1	512	1,571.42
									514	210,636.00
									510	(48,598.07)
									551	(23,865.60)
									552	30,685.88
									930	6,218.07
								3	930	85.21
								4	930	55.32
CUMMINS & BARNARD INC Total										176,788.23
DDI INC	(blank)	CLEVELAND	OH	(blank)	1061147	Consulting	Fees	2	921	5,338.31
								1	921	45,218.41
								3	921	618.94
								4	921	402.30
DDI INC Total										51,577.96
DELOITTE & TOUCHE LLP	(blank)	PHILADELPHIA	PA	(blank)	1048586	Consulting	Fees & Expenses	2	923	(4,490.86)
								1	923	(38,040.02)
								3	923	(520.68)
								4	923	(338.44)
DELOITTE & TOUCHE LLP Total										(43,390.00)
DELOITTE TAX LLP	(blank)	CAROL STREAM	IL	(blank)	1045900	Consulting	Fees	2	923	5,210.85
								1	923	44,138.58
								3	923	604.14
								4	923	392.71
DELOITTE TAX LLP Total										50,346.28
DLA PIPER US LLP (US)	(blank)	BALTIMORE	MD	(blank)	1031413	Legal	Fees & Expenses	2	923	9,065.58
								1	923	84,709.03
								3	923	1,159.63
								4	923	753.64
DLA PIPER US LLP (US) Total										95,687.88
DYKEMA GOSSETT PLLC	400 RENAISSANCE CTR	DETROIT	MI	48243	1032175	Consulting	Fees	1	923	28,428.60
DYKEMA GOSSETT PLLC Total										28,428.60
EDISON ELECTRIC INSTITUTE	701 PENNSYLVANIA AVE NW	WASHINGTON	DC	20004	1013645	Consulting	Fees	1	921	98,698.82
								3	921	3,137.58
								4	921	2,057.10
EDISON ELECTRIC INSTITUTE Total										103,893.50
ENTERFORCE INC	626 W MORELAND BLVD	WAUKESHA	WI	53188	1051153	Temporary Personnel Services	Fees	2	921	314,254.42
									928	88.51
									935	286.66
									901	5,198.65
									903	127,825.32
									907	3,848.61
									908	62,238.21

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CHARGES FOR OUTSIDE PROFESSIONAL AND OTHER CONSULTATIVE SERVICES

NAME AND ADDRESS OF PERSON OR ORGANIZATION RENDERING SERVICE

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Vendor Name	Street Address	City	State	Zip Code	Vendor #	Description of Service	Basis of Charges	Dept	Account	Total
									870	6,144.23
									874	34.47
									878	484.50
									879	587.67
									880	49,531.61
									887	44.53
									892	42.63
									893	354.36
									894	6.72
								1	923	451.56
									921	2,965,006.07
									593	14,070.97
									594	6,065.53
									928	749.72
									935	3,171.46
									501	19,944.33
									901	15,222.18
									903	430,761.42
									557	76,170.50
									583	3,405.61
									584	3,387.21
									586	29,842.82
									511	16,721.40
									513	33,602.36
									514	40,062.79
									543	1.15
									553	18.34
									580	1,047.31
									581	0.01
									582	14.20
									585	9.02
									587	6.85
									588	41,691.45
									590	6.06
									591	115.41
									592	6,444.95
									596	9.02
									907	10,735.68
									908	173,508.69
									506	107,435.81
									542	243.34
									545	4,618.27
									510	190,429.71
									551	152,528.13
									546	22,353.25
									554	14.29
									547	17.05
									556	917.43
									561	86,068.75
								3	921	48,009.53
									928	10.26
									935	29.28
								4	921	31,315.54
									928	6.67
									935	14.37
									610	1,955.55
									601	305.14
ENTERFORCE INC Total										5,109,487.54
ENVIRONMENTAL PLANT SERVICES INC	4111 SCHOFIELD AVE STE 8	SCHOFIELD	WI	54476	1049823	Environmental Consulting	Fees	2	921	912.50
									935	608.09
								1	921	3,467.50

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Vendor Name	Street Address	City	State	Zip Code	Vendor #	Description of Service	Basis of Charges	Dept	Account	Total
									935	2,311.91
									511	88,135.66
									512	75,071.42
								3	673	411,107.44
								4	673	27,662.54
ENVIRONMENTAL PLANT SERVICES INC Total										609,277.06
EVERGREEN SYSTEMS INC	22375 BRODERICK DR	STERLING	VA	20166	1056837	Engineering Consulting	Fees & Expenses	2	921	2,496.71
								1	921	21,148.44
								3	921	289.47
								4	921	188.16
EVERGREEN SYSTEMS INC Total										24,122.78
FIDELITY INSTITUTIONAL OPERATIONS	(blank)	CHICAGO	IL	(blank)	1008716	Consulting	Fees	2	923	3,356.89
								1	923	28,434.54
								3	923	389.19
								4	923	252.97
FIDELITY INSTITUTIONAL OPERATIONS Total										32,433.59
FORRESTER RESEARCH INC	400 TECHNOLOGY SQUARE	CAMBRIDGE	MA	2139	1042377	Consulting	Fees & Expenses	2	923	4,078.42
								1	923	34,546.42
								3	923	472.86
								4	923	307.36
FORRESTER RESEARCH INC Total										39,405.06
FORSYTHE SOLUTIONS GROUP INC	(blank)	CHICAGO	IL	(blank)	1041049	Consulting	Fees	2	921	1,920.65
								1	921	16,268.95
								3	921	222.68
								4	921	144.74
	7770 FRONTAGE RD	SKOKIE	IL	60077	1041048	Consulting	Fees	2	923	6,141.35
								1	923	52,020.48
								3	923	712.04
								4	923	462.83
FORSYTHE SOLUTIONS GROUP INC Total										77,893.72
FRIEBERT FINERTY & ST JOHN SC	330 EAST KILBOURN AVE	MILWAUKEE	WI	53202	1028211	Legal	Fees	2	923	(6,986.24)
								1	923	(59,177.26)
								3	923	(810.00)
								4	923	(526.51)
	330 E KILBOURN AVE STE 1250	MILWAUKEE	WI	53202	1031866	Legal	Fees	2	923	59,014.81
								1	923	499,886.86
								3	923	6,842.32
								4	923	4,447.48
FRIEBERT FINERTY & ST JOHN SC Total										502,691.46
GARTNER INC	12600 GATEWAY BLVD	FORT MYERS	FL	33913	1043157	Consulting	Fees & Expenses	2	923	19,306.12
								1	923	163,533.10
								3	923	2,238.39
								4	923	1,454.95
GARTNER INC Total										186,532.56
GAS SUPPLY CONSULTING, INC.	14811 ST. MARY'S, SUITE 175	HOUSTON	TX	77079	1004643	Consulting	Fees	2	923	149,859.34
GAS SUPPLY CONSULTING, INC. Total										149,859.34
GEOSYNTEC CONSULTANTS	5901 BROKEN SOUND PARKWAY STE 300	BOCA RATON	FL	33487-2775	1034305	Consulting	Fees & Expenses	2	921	89,897.08
								1	921	9,731.36
									935	7,803.21
									511	8,166.11
									591	1,584.34
									592	21,366.69
									506	4,435.63
								3	921	89.21
								4	921	58.49
GEOSYNTEC CONSULTANTS Total										143,132.12
GOMOLL RESEARCH & DESIGN INC	306 N MILWAUKEE ST	MILWAUKEE	WI	53202	1057499	Consulting	Fees	2	921	3,260.58
								1	921	27,788.25
								3	921	380.37
								4	921	247.24
GOMOLL RESEARCH & DESIGN INC Total										31,696.44

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Vendor Name	Street Address	City	State	Zip Code	Vendor #	Description of Service	Basis of Charges	Dept	Account	Total
HENNES SERVICES INC	4100 W LINCOLN AVE	MILWAUKEE	WI	53215	1001383	Engineering Consulting	Fees & Expenses	2	921	0.28
									935	0.16
								1	921	3.67
									593	5,425.28
									594	2,781.60
									935	1.40
									583	1,222.76
									584	797.76
									586	204.32
									511	6.65
									513	192.71
									544	0.13
									553	5.54
									580	0.81
									582	10.15
									587	0.21
									588	115.66
									591	6,018.16
									592	18,239.81
									551	0.82
									554	0.79
								3	921	0.02
									935	0.01
								4	921	0.02
									935	0.01
HENNES SERVICES INC Total										35,028.73
HOOPER CORPORATION	(blank)	MILWAUKEE	WI	(blank)	1024537	Engineering Consulting	Fees & Expenses	2	921	3,143.45
									935	(13.88)
									903	(0.08)
									908	(0.08)
									874	0.34
								1	921	27,238.52
									593	7,962.18
									594	21,359.33
									935	351.31
									501	(0.16)
									903	0.33
									583	2,204.17
									584	969.31
									586	157.24
									511	389.73
									512	5,474.39
									513	63,459.35
									543	0.15
									544	(0.70)
									553	29,538.57
									580	132.33
									581	(0.16)
									582	5,598.46
									585	0.02
									587	530.48
									588	(2,583.23)
									589	(0.02)
									590	91.07
									591	4,135.52
									592	246,129.57
									596	0.04
									907	(0.02)
									908	(0.24)
									542	2.00
									545	(21.96)

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Vendor Name	Street Address	City	State	Zip Code	Vendor #	Description of Service	Basis of Charges	Dept	Account	Total
									551	6.32
									554	(26.81)
									552	(7.01)
									556	0.07
									930	(4.46)
								3	921	373.65
									935	(0.96)
									930	(0.08)
								4	921	242.78
									935	(0.66)
									612	1,237.31
									930	(0.06)
HOOPER CORPORATION Total										418,067.42
HUNTON & WILLIAMS	951 EAST BYRD STREET	RICHMOND	VA	23219-4074	1003449	Legal	Fees	1	923	55,606.49
								3	923	761.96
								4	923	494.71
HUNTON & WILLIAMS Total										56,863.16
HYDE & LICHTER INC	744 N FOURTH ST STE 625	MILWAUKEE	WI	53203	1015381	Consulting	Fees & Expenses	2	921	8,509.91
									901	188.32
									903	4,154.73
									907	153.32
									908	2,410.97
									856	16.84
									870	1,286.20
									874	509.13
									875	29.31
									877	37.97
									878	138.87
									879	16.66
									880	3,863.05
									885	1.50
									887	293.33
									889	78.62
									891	4.48
									892	573.94
									893	94.80
								1	921	100,620.95
									593	2,263.41
									594	99.00
									501	3,126.96
									901	511.40
									903	11,599.08
									557	388.80
									583	13,821.46
									584	1,287.32
									586	784.95
									580	1,912.70
									581	1,347.62
									582	659.24
									585	94.16
									587	376.70
									588	27,613.77
									589	94.16
									907	427.69
									908	6,700.77
									506	5,868.60
									535	143.63
									537	3,008.00
									547	1,947.19
									556	2,900.00
									500	6,750.00

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								3	921	1,764.65
								(blank)	(blank)	(1,250.00)
								4	921	1,155.74
HYDE & LICHTER INC Total										218,379.90
HYGIENEERING INC	7575 PLAZA CT	WILLOWBROOK	IL	60527	1035226	Engineering Consulting	Fees	2	921	130.82
									935	87.18
								1	921	497.12
									935	331.45
									511	14,958.00
									512	9,949.93
								3	673	22,740.17
HYGIENEERING INC Total										48,694.67
IMPACT CONSULTING GROUP LLC	S64 W12991 KIPLING CT	MUSKEGO	WI	53150	1014481	Information Technology Consulting	Fees & Expenses	2	921	3,546.13
									901	33.33
									903	522.39
									907	33.33
									908	522.39
								1	921	25,345.44
									501	234.00
									901	93.03
									903	1,457.25
									557	561.60
									907	93.03
									908	1,457.25
									506	676.80
									547	140.45
								3	921	378.77
								4	921	247.15
IMPACT CONSULTING GROUP LLC Total										35,342.34
JAMES IMAGING SYSTEMS INC	3375 INTERTECH DR	BROOKFIELD	WI	53045	1053314	Information Technology Consulting	Fees	2	921	7,788.19
									935	100.64
								1	921	66,152.34
									935	861.75
									581	69.90
									506	108.44
								3	921	901.06
									935	8.79
								4	921	585.79
									935	5.86
JAMES IMAGING SYSTEMS INC Total										76,582.76
JEFFERSON WELLS INTERNATIONAL INC	330 E KILBOURN AVE STE 1075	MILWAUKEE	WI	53202	1018250	Temporary Personnel Services	Fees	2	921	3,143.61
								1	921	26,628.01
								3	921	364.48
								4	921	236.91
JEFFERSON WELLS INTERNATIONAL INC Total										30,373.01
KAPUR & ASSOCIATES INC	7711 N PORT WASHINGTON RD	MILWAUKEE	WI	53217	1001586	Engineering Consulting	Fees & Expenses	2	921	1,976.49
									874	1,348.99
								1	921	5,690.79
									593	6,636.98
									594	4,209.43
									501	8,844.88
									583	1,264.67
									584	1,235.61
									586	194.68
									549	5,760.00
KAPUR & ASSOCIATES INC Total										37,162.52
KPMG LLP	(blank)	DALLAS	TX	(blank)	1041964	Consulting	Fees & Expenses	2	923	4,714.06
								1	923	39,930.60
								3	923	546.56
								4	923	355.27
KPMG LLP Total										45,546.49

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) [X] An Original (2) [ ] A Resubmission	Date of Report 3/31/2012	Year of Report December 31, 2011

CHARGES FOR OUTSIDE PROFESSIONAL AND OTHER CONSULTATIVE SERVICES

NAME AND ADDRESS OF PERSON OR ORGANIZATION RENDERING SERVICE

* Dept: 1 = Electric; 2 = Gas; 3 = Steam; 9 = below the line; 0 = Balance Sheet

Vendor Name	Street Address	City	State	Zip Code	Vendor #	Description of Service	Basis of Charges	Dept	Account	Total
LAFLEUR LAW OFFICE SC	826 N PLANKINTON AVE 3RD FL	MILWAUKEE	WI	53203	1031721	Legal	Fees & Expenses	2	923	10,034.34
								1	923	84,996.24
								3	923	1,163.42
								4	923	756.21
LAFLEUR LAW OFFICE SC Total										96,950.21
LEVITAN & ASSOCIATES INC	100 SUMMER ST STE 3200	BOSTON	MA	2110	1058767	Consulting	Fees	2	923	22,451.20
								1	923	190,173.51
								3	923	2,603.04
								4	923	1,691.98
LEVITAN & ASSOCIATES INC Total										216,919.73
LEXISNEXIS RISK & INFORMATION ANLYT	(blank)	PHILADELPHIA	PA	(blank)	1057621	Information Technology Consulting	Fees & Expenses	2	901	486.37
									907	10.33
								1	901	28.79
									907	28.79
									908	450.78
	6601 PARK OF COMMERCE BLVD	BOCA RATON	FL	33487	1057620	Information Technology Consulting	Fees & Expenses	2	903	23,970.74
									908	161.59
								1	903	73,306.12
LEXISNEXIS RISK & INFORMATION ANLYT Total										98,443.51
LYNNE BROYDRICK GROUP	(blank)	PORT WASHINGTON	WI	(blank)	1040489	Consulting	Fees & Expenses	2	923	14,771.23
								1	923	127,642.84
									501	24,766.36
									549	16,601.95
									592	5.31
									506	2,099.99
								3	923	1,686.05
								4	923	1,095.90
LYNNE BROYDRICK GROUP Total										188,669.63
MERCER THOMPSON LLC	191 PEACHTREE ST NE STE 4410	ATLANTA	GA	30303-1763	1059334	Legal	Fees & Expenses	2	923	36,955.15
								1	923	316,840.56
								3	923	4,333.91
								4	923	2,816.96
MERCER THOMPSON LLC Total										360,946.58
MICHAEL BEST & FRIEDRICH LLP	100 E WISCONSIN AVENUE SUITE 3300	MILWAUKEE	WI	53202-4108	1021725	Legal	Fees & Expenses	2	923	3,652.55
								1	923	33,841.33
									549	4,120.00
								3	923	423.49
								4	923	275.26
MICHAEL BEST & FRIEDRICH LLP Total										42,312.63
MICHELS CORPORATION	(blank)	BROWNSVILLE	WI	(blank)	1023735	Consulting	Fees & Expenses	2	921	(0.25)
									935	(0.17)
								1	921	(1.58)
									593	289,314.70
									594	121,337.94
									935	(1.14)
									583	39,023.68
									584	39,026.75
									586	(77.55)
									511	(6.50)
									512	(0.50)
									513	20.64
									544	0.06
									553	2.41
									580	0.05
									582	806.05
									585	(0.08)
									587	0.11
									588	4.74
									590	527.43
									591	196.10
									592	(1,124.53)

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	3/31/2012	December 31, 2011

CHARGES FOR OUTSIDE PROFESSIONAL AND OTHER CONSULTATIVE SERVICES

NAME AND ADDRESS OF PERSON OR ORGANIZATION RENDERING SERVICE

* Dept: 1 = Electric; 2 = Gas; 3 = Steam; 9 = below the line; 0 = Balance Sheet

Vendor Name	Street Address	City	State	Zip Code	Vendor #	Description of Service	Basis of Charges	Dept	Account	Total
									596	(0.08)
									545	(0.04)
									551	0.23
									554	0.69
									552	(0.03)
									930	(0.08)
								3	921	(0.02)
									935	(0.01)
								4	921	(0.01)
									935	(0.01)
MICHELS CORPORATION Total										489,049.00
MILLER CANFIELD PADDOCK AND STONE	(blank)	DETROIT	MI	(blank)	1050335	Consulting	Fees	2	923	1,659.04
								1	923	62,594.71
								3	923	192.35
								4	923	125.02
	ONE MICHIGAN AVE STE 900	LANSING	MI	48933	1050400	Legal	Fees & Expenses	2	923	4,130.11
									921	814.16
								1	923	331,464.30
									921	6,896.35
									928	102,420.00
								3	923	478.85
									921	94.40
								4	923	311.26
									921	61.35
MILLER CANFIELD PADDOCK AND STONE Total										511,241.90
NATURAL RESOURCE TECHNOLOGY INC	23713 W PAUL RD	PEWAUKEE	WI	53072	1025723	Environmental Consulting	Fees	2	921	930.64
								1	593	392.49
									594	282.76
									501	86,661.54
									583	64.31
									584	64.31
									511	5,331.63
									514	124,843.01
									506	8,890.60
NATURAL RESOURCE TECHNOLOGY INC Total										227,461.29
ORION INTERNATIONAL	9100 TOWNE CENTER DR STE 140	WEST CHESTER	OH	45069	1063849	Consulting	Fees & Expenses	2	923	11,589.03
									921	7,906.76
								1	923	28,565.61
									921	19,489.24
ORION INTERNATIONAL Total										67,550.64
PA CONSULTING GROUP	(blank)	ATLANTA	GA	(blank)	1038213	Consulting	Fees & Expenses	1	921	41,618.30
PA CONSULTING GROUP Total										41,618.30
PLATT ENVIRONMENTAL SERVICES	371 BALM CT	WOOD DALE	IL	60191	1048074	Environmental Consulting	Fees & Expenses	1	921	8,406.17
									549	164,894.94
									506	554,514.85
								3	921	267.23
								4	921	175.20
									606	49,411.39
PLATT ENVIRONMENTAL SERVICES Total										777,669.78
POWER ENGINEERS COLLABORATIVE LLC	216 S JEFFERSON ST STE 103	CHICAGO	IL	60661	1039908	Engineering Consulting	Fees & Expenses	1	921	(1,345.20)
									512	103,882.31
									513	37,354.03
									514	56,138.44
									510	2,360.00
									552	2,656.50
								3	921	(42.77)
								4	921	(28.03)
	150 N SUNNY SLOPE RD STE 110	BROOKFIELD	WI	53005	1044575	Consulting	Fees	1	511	18,664.81
POWER ENGINEERS COLLABORATIVE LLC Total										219,640.09
POWERPLAN CONSULTANTS INC	1600 PARKWOOD CIRCLE STE 600	ATLANTA	GA	30339	1036872	Consulting	Fees & Expenses	2	923	4,641.81
								1	923	39,318.57

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	3/31/2012	December 31, 2011

CHARGES FOR OUTSIDE PROFESSIONAL AND OTHER CONSULTATIVE SERVICES

NAME AND ADDRESS OF PERSON OR ORGANIZATION RENDERING SERVICE

* Dept: 1 = Electric; 2 = Gas; 3 = Steam; 9 = below the line; 0 = Balance Sheet

Vendor Name	Street Address	City	State	Zip Code	Vendor #	Description of Service	Basis of Charges	Dept	Account	Total
								3	923	538.18
								4	923	349.83
POWERPLAN CONSULTANTS INC Total										44,848.39
PRICEWATERHOUSE COOPERS LLP	(blank)	CHICAGO	IL	(blank)	1028098	Consulting	Fees & Expenses	2	923	387.11
								1	923	3,279.05
								3	923	44.88
								4	923	29.17
	100 E WISCONSIN AVENUE SUITE 1800	MILWAUKEE	WI	53202	1024094	Consulting	Fees & Expenses	2	923	19,147.50
								1	923	162,189.50
								3	923	2,220.00
								4	923	1,443.00
PRICEWATERHOUSE COOPERS LLP Total										188,740.21
QUARLES & BRADY	411 E WISCONSIN AVE	MILWAUKEE	WI	53202	1003665	Legal	Fees & Expenses	2	923	22,968.44
								1	923	345,393.71
									592	2.16
									506	12,857.50
								3	923	1,984.09
								4	923	1,282.42
	33 EAST MAIN STREET SUITE 900	MADISON	WI	53703	1063211	Legal	Fees	2	923	86,164.83
								1	923	952,445.37
									512	23,396.50
									592	0.24
									506	7,517.00
								3	923	10,963.30
								4	923	7,125.43
QUARLES & BRADY Total										1,472,100.99
QUARLES & BRADY LLP	33 EAST MAIN STREET SUITE 900	MADISON	WI	53703	1063211	Legal	Fees	2	921	22,802.16
								1	921	218,975.10
									593	15.50
									594	15.50
									935	1,250.50
									583	2.95
									584	2.95
									592	0.08
									506	1,133.00
								3	921	2,832.29
								4	921	1,840.84
QUARLES & BRADY LLP Total										248,870.87
REINHART BOERNER VAN DEUREN NORRIS	1000 N WATER ST STE 2100	MILWAUKEE	WI	(blank)	1014839	Legal	Fees & Expenses	2	923	11,720.03
								1	923	99,274.75
								3	923	1,358.85
								4	923	883.24
REINHART BOERNER VAN DEUREN NORRIS Total										113,236.87
RMB CONSULTING & RESEARCH, INC.	5104 BUR OAK CIRCLE	RALEIGH	NC	27612	1016096	Consulting	Fees & Expenses	1	921	11,786.65
									506	43,578.58
								3	921	374.70
								4	921	245.65
RMB CONSULTING & RESEARCH, INC. Total										55,985.58
ROTATING EQUIPMENT REPAIR INC	W248 N5550 EXECUTIVE DR	SUSSEX	WI	53089	1002458	Consulting	Fees	1	512	245,900.80
									513	42,687.92
								4	612	(7,376.05)
ROTATING EQUIPMENT REPAIR INC Total										281,212.67
RTP ENVIRONMENTAL ASSOCIATES INC	2031 BROADWAY	BOULDER	CO	80302	1016895	Environmental Consulting	Fees & Expenses	1	921	(907.25)
									512	110,447.66
								3	921	(28.84)
								4	921	(18.91)
	903 SUPERIOR AVE STE 6	TOMAH	WI	54660	1048346	Environmental Consulting	Fees	1	501	42,929.16
									506	6,955.50
RTP ENVIRONMENTAL ASSOCIATES INC Total										159,377.32
SCHIFF HARDIN LLP	1666 K ST NW STE 300	WASHINGTON	DC	20006	1007476	Legal	Fees	2	923	2,878.00
								1	923	269,720.24

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	3/31/2012	December 31, 2011

CHARGES FOR OUTSIDE PROFESSIONAL AND OTHER CONSULTATIVE SERVICES

NAME AND ADDRESS OF PERSON OR ORGANIZATION RENDERING SERVICE

* Dept: 1 = Electric; 2 = Gas; 3 = Steam; 9 = below the line; 0 = Balance Sheet

Vendor Name	Street Address	City	State	Zip Code	Vendor #	Description of Service	Basis of Charges	Dept	Account	Total
									557	124,457.17
								3	923	3,695.57
								4	923	2,399.67
SCHIFF HARDIN LLP Total										403,150.65
SENTINEL TECHNOLOGIES, INC.	3720 N 124TH ST STE C	WAUWATOSA	WI	53222	1030400	Meter Testing Device Repair	Fees	2	921	12,100.76
									935	185.49
									901	45.27
									903	1,580.30
									902	0.20
									907	26.22
									908	508.47
									856	0.61
									870	567.07
									874	167.85
									875	17.71
									877	4.91
									878	32.25
									879	3.02
									880	442.51
									887	84.62
									889	41.19
									891	5.07
									892	114.42
									893	28.73
									894	0.03
									871	25.32
								1	923	181.48
									921	101,187.06
									593	268.72
									594	99.24
									935	20,225.28
									501	18.00
									901	100.24
									903	4,632.80
									557	25.08
									583	808.87
									584	207.35
									586	192.28
									511	11.22
									512	696.96
									513	10.41
									514	58.08
									544	0.06
									549	58.27
									553	121.07
									580	815.16
									581	218.84
									582	101.15
									585	13.63
									587	47.03
									588	2,435.89
									589	11.73
									590	11.03
									591	659.94
									592	167.60
									596	1.90
									902	1.01
									907	73.07
									908	1,658.22
									506	5,696.54
									545	0.40

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) [X] An Original (2) [ ] A Resubmission	Date of Report 3/31/2012	Year of Report December 31, 2011

CHARGES FOR OUTSIDE PROFESSIONAL AND OTHER CONSULTATIVE SERVICES

NAME AND ADDRESS OF PERSON OR ORGANIZATION RENDERING SERVICE

* Dept: 1 = Electric; 2 = Gas; 3 = Steam; 9 = below the line; 0 = Balance Sheet

Vendor Name	Street Address	City	State	Zip Code	Vendor #	Description of Service	Basis of Charges	Dept	Account	Total
									510	229.24
									551	58.08
									554	0.67
									547	2.10
									556	987.40
								3	921	1,237.41
									935	3.53
									908	0.57
									662	116.16
								4	921	804.97
									935	2.31
									908	0.31
									606	58.10
									610	0.22
									673	0.09
									665	0.46
SENTINEL TECHNOLOGIES, INC. Total										160,299.25
SKADDEN, ARPS, SLATE, MEAGHER &	(blank)	WHITE PLAINS	NY	(blank)	1028873	Legal	Fees	2	923	22,463.08
								1	923	414,057.80
								3	923	2,604.41
								4	923	1,692.86
SKADDEN, ARPS, SLATE, MEAGHER & Total										440,818.15
SLOVER & LOFTUS	1224 SEVENTEENTH ST NW	WASHINGTON	DC	20036-3003	1045183	Legal	Fees	1	923	24,922.28
								3	923	341.51
								4	923	221.73
SLOVER & LOFTUS Total										25,485.52
SOUTHERN COMPANY SERVICES INC	241 RALPH MCGILL BLVD NE BIN10117	ATLANTA	GA	30308	1002607	Consulting	Fees & Expenses	2	923	5,389.04
								1	923	45,648.02
								3	923	624.81
								4	923	406.13
SOUTHERN COMPANY SERVICES INC Total										52,068.00
STAFFORD ROSENBAUM LLP	(blank)	MADISON	WI	(blank)	1048986	Legal	Fees	1	923	316,173.08
STAFFORD ROSENBAUM LLP Total										316,173.08
TELEVOX SOFTWARE INC	1110 MONTLIMAR DR STE 700	MOBILE	AL	36609	1050792	Information Technology Consulting	Fees & Expenses	2	901	9.13
									903	143.18
									907	9.13
									908	3,974.14
									880	10,991.62
								1	901	25.46
									907	25.46
									908	15,244.52
	DEPARTMENT #1343	DENVER	CO	08256-0001	1055265	Information Technology Consulting	Fees & Expenses	1	903	399.39
TELEVOX SOFTWARE INC Total										30,822.03
THE ACCORD GROUP	1730 RHODE ISLAND AVE NW STE 700	WASHINGTON	DC	20036	1033370	Consulting	Fees & Expenses	2	923	4,490.85
								1	923	38,040.02
								3	923	520.68
								4	923	338.44
THE ACCORD GROUP Total										43,389.99
TOWERS WATSON	(blank)	PHILADELPHIA	PA	(blank)	1003772	Actuarial	Fees	2	923	22,332.64
									921	2,822.02
								1	923	189,168.99
									921	23,904.07
								3	923	2,589.31
									921	327.19
								4	923	1,683.04
									921	212.68
TOWERS WATSON Total										243,039.94
TRIMEDIA CONSULTANTS INC	1002 HARBOR HILLS DR	MARQUETTE	MI	49855	1019202	Consulting	Fees	1	501	7,735.00
									511	4,293.01
									513	17,407.12
									592	42.30

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) [X] An Original (2) [ ] A Resubmission	Date of Report 3/31/2012	Year of Report December 31, 2011

CHARGES FOR OUTSIDE PROFESSIONAL AND OTHER CONSULTATIVE SERVICES

NAME AND ADDRESS OF PERSON OR ORGANIZATION RENDERING SERVICE

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Vendor Name	Street Address	City	State	Zip Code	Vendor #	Description of Service	Basis of Charges	Dept	Account	Total
									542	2,262.55
TRIMEDIA CONSULTANTS INC Total										31,739.98
TROUTMAN SANDERS LLP	(blank)	ATLANTA	GA	(blank)	1022928	Legal	Fees & Expenses	2	923	4,243.40
								1	923	130,477.91
								3	923	500.84
								4	923	325.54
TROUTMAN SANDERS LLP Total										135,547.69
VALICOM CORP	5940 SEMINOLE CENTRE CT STE 300	MADISON	WI	53711	1052141	Consulting	Fees	2	921	4,075.62
								1	921	34,522.93
								3	921	472.49
								4	921	307.13
VALICOM CORP Total										39,378.17
VESTAS AMERICAN WIND TECHNOLOGY	(blank)	CHARLOTTE	NC	(blank)	1046631	Construction	Fees & Expenses	1	549	26,972.17
									554	2,087,220.60
VESTAS AMERICAN WIND TECHNOLOGY Total										2,114,192.77
VON BRIESEN & ROPER S.C.	411 E WISCONSIN AVE STE 700	MILWAUKEE	WI	53202-4470	1022465	Legal	Fees	2	923	142,431.57
									921	65,221.72
								1	923	165,264.24
									921	22,033.99
									512	20,667.32
									506	16,555.28
								3	923	1,596.38
									921	301.59
								4	923	1,037.67
									921	196.04
VON BRIESEN & ROPER S.C. Total										435,305.80
Grand Total										36,679,048.33

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	Dec. 31, 2011

SUMMARY OF COSTS BILLED TO AFFILIATES

1. In column (a) report the name of the associated company.
2. In column (b) describe the affiliation (percentage ownership, etc.)
3. In column (c) describe the nature of the goods and services provided (administrative and general expenses, dividends declared, etc.)
4. In columns (d) and (e) report the amount classified to operating income and the account(s) in which reported.

Line No.	Company (a)	Affiliation (b)	Description: Nature of Goods and Services (c)	Account Number (d)	Amount Classified to Operating Income (e)
1	Wisconsin Energy Corporation	Parent Co.	Administrative & general expenses, which may include managerial, financial, accounting, legal, data processing, and other services.	-	-
8	Wisconsin Energy Capital Corp.	Non-utility Affiliate	"	-	-
10	Witech Corporation	"	"	-	-
12	Bostco, LLC	"	"	-	-
14	Wispark Corporation	"	"	-	-
16	Wisvest Corporation	"	"	-	-
18	Minergy Corp.	"	"	-	-
20	Wisvest Thermal Energy Services	"	"	-	-
22	Edison Sault	"	"	-	-
24	Northern Tree Service	"	"	-	-
26	Wexco	"	"	-	-
28	WE Power	"	"	-	-
30	Wisconsin Gas	Utility	"	-	-
31	Note: Wisconsin Gas includes only intercompany services provided				
32	it does not include vouchers paid in Wisconsin Electric's accounts payable department.				
TOTAL					

MPSC FORM P-521 (REV. 1-95)

SUMMARY OF COSTS BILLED TO AFFILIATES (Continued)

5. In columns (f) and (g) report the amount classified to non-operating income and the accounts in which reported.
6. In columns (h) and (i) report the amount classified to the balance sheet and the accounts in which reported.
7. In column (j) report the total.
8. In column (k) indicate the pricing method (cost, per contract terms, etc.)

Account Number (f)	Amount Classified to Non-operating Income (g)	Account Number (h)	Amount Classified to Balance Sheet (i)	Total (j)	Pricing Method (k)	Line No.
-	-	146		$21,608,588	Greater of Cost or Fair Market Value*	1
						2
						3
						4
						5
						6
						7
-	-	146		1,940	"	8
						9
-	-	146		--	"	10
						11
-	-	146		38,208	"	12
						13
-	-	146		449,582	"	14
						15
-	-	146		45,091	"	16
						17
-	-	146		--	"	18
						19
-	-	146		949,723	"	20
						21
-	-	146		--	"	22
						23
-	-	146		--	"	24
						25
-	-	146		--	"	26
						27
-	-	146		22,822,305	"	28
						29
-	-	146		85,264,950	Cost	30
					*cost includes	31
					applicable overheads	32
						33
						34
						35
						36
						37
			$ --	$131,180,387		

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	Dec. 31, 2011

SUMMARY OF COSTS BILLED FROM AFFILIATES

1. In column (a) report the name of the associated company.
2. In column (b) describe the affiliation (percentage ownership, etc.)
3. In column (c) describe the nature of the goods and services provided (administrative and general expenses, dividends declared, etc.)
4. In columns (d) and (e) report the amount classified to operating income and the account(s) in which reported.

Line No.	Company (a)	Affiliation (b)	Description: Nature of Goods and Services (c)	Account Number (d)	Amount Classified to Operating Income (e)
1	Wisconsin Energy Corporation	Parent Co.	Services Provided Under	930	6,929,967
2			Article VIII		
3					
4	Wisconsin Energy Corporation	Parent Co.	Labor & Vouchers		
5				426	-
6			"	431	50,762
7			"	561	2,032,064
8			"	921	21,214,427
9			"	928	101,777
10			"	930	21,349
11			"		
12			"		
13			"		
14			"		
15			Total Labor & Vouchers		23,420,379
16					
17					
18	Wisconsin Gas	Utility	Labor & Vouchers		17,866,664
19					17,866,664
20					
21					
22	WE Power	Non-Utility	Labor & Vouchers		
23			"	500-514	34,303,835
24			"	546-558	12,556,277
25			"	921	104,398
26				935	112
27			"		
28			"		
29			"		
30			"		
31					46,964,622
32					
33					
34	SSS Holdings	Non-Utility	Labor & Vouchers		
35			"	417	2,834
36			"	426	177,766
37			"	500-514	1,530
38			"	908	104
39				921	11,966
40					
41					194,200
42					
43					
44	Wispark	Non-Utility	Labor & Vouchers		
45					-
46					
47					
48					
49					
50					
51	Note: Wisconsin Gas includes only intercompany services provided				
52	it does not include vouchers paid in Wisconsin Electric's accounts payable department.				
53					
TOTAL					95,181,632

SUMMARY OF COSTS BILLED FROM AFFILIATES (Continued)

5. In columns (f) and (g) report the amount classified to non-operating income and the accounts in which reported.
6. In columns (h) and (i) report the amount classified to the balance sheet and the accounts in which reported.
7. In column (j) report the total.
8. In column (k) indicate the pricing method (cost, per contract terms, etc.)

Account Number (f)	Amount Classified to Non-operating Income (g)	Account Number (h)	Amount Classified to Balance Sheet (i)	Total (j)	Pricing Method (k)	Line No.
				6,929,967	Cost	1
						2
						3
						4
				-	"	5
				50,762	"	6
				2,032,064	"	7
				21,214,427	"	8
				101,777	"	9
				21,349	"	10
		143	81,820	81,820	"	11
		186	1,398,831	1,398,831	"	12
		228	6,677,047	6,677,047	"	13
		253	1,643,090	1,643,090	"	14
			9,800,788	33,221,167		15
						16
						17
				17,866,664	"	18
			-	17,866,664		19
						20
						21
					"	22
				34,303,835	"	23
				12,556,277	"	24
				104,398	"	25
				112	"	26
		107	386,782	386,782	"	27
		182	323,034,329	323,034,329	"	28
		186	724,406	724,406	"	29
		232	(43)	(43)	"	30
			324,145,474	371,110,096		31
						32
						33
					"	34
				2,834	"	35
				177,766	"	36
				1,530	"	37
				104	"	38
			-	11,966	"	39
		146	261	261		40
			261	194,461		41
						42
						43
		186	43,358	43,358	"	44
			43,358	43,358		45
						46
						47
						48
						49
						50
						51
						52
						53
			333,989,881	429,171,513		

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/17/2012	End of 2011/Q4

AMOUNTS INCLUDED IN ISO/RTO SETTLEMENT STATEMENTS

1. The respondent shall report below the details called for concerning amounts it recorded in Account 555, Purchase Power, and Account 447, Sales for Resale, for items shown on ISO/RTO Settlement Statements. Transactions should be separately netted for each ISO/RTO administered energy market for purposes of determining whether an entity is a net seller or purchaser in a given hour. Net megawatt hours are to be used as the basis for determining whether a net purchase or sale has occurred. In each monthly reporting period, the hourly sale and purchase net amounts are to be aggregated and separately reported in Account 447, Sales for Resale, or Account 555, Purchased Power, respectively.

Line No.	Description of Item(s) (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
1	Energy				
2	Net Purchases (Account 555)	1,866,404	16,221,084	23,203,290	27,515,080
3	Net Sales (Account 447)	(19,842,119)	(37,443,098)	(63,037,297)	(81,067,399)
4	Transmission Rights				
5	Ancillary Services	(1,190,226)	(2,651,259)	(4,023,432)	(5,683,191)
6	Other Items (list separately)				
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
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22					
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24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46	TOTAL	(19,165,941)	(23,873,273)	(43,857,439)	(59,235,510)

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/17/2012	End of 2011/Q4

PURCHASES AND SALES OF ANCILLARY SERVICES

Report the amounts for each type of ancillary service shown in column (a) for the year as specified in Order No. 888 and defined in the respondents Open Access Transmission Tariff.

In columns for usage, report usage-related billing determinant and the unit of measure.

(1) On line 1 columns (b), (c), (d), (e), (f) and (g) report the amount of ancillary services purchased and sold during the year.

(2) On line 2 columns (b) (c), (d), (e), (f), and (g) report the amount of reactive supply and voltage control services purchased and sold during the year.

(3) On line 3 columns (b) (c), (d), (e), (f), and (g) report the amount of regulation and frequency response services purchased and sold during the year.

(4) On line 4 columns (b), (c), (d), (e), (f), and (g) report the amount of energy imbalance services purchased and sold during the year.

(5) On lines 5 and 6, columns (b), (c), (d), (e), (f), and (g) report the amount of operating reserve spinning and supplement services purchased and sold during the period.

(6) On line 7 columns (b), (c), (d), (e), (f), and (g) report the total amount of all other types ancillary services purchased or sold during the year. Include in a footnote and specify the amount for each type of other ancillary service provided.

		Amount Purchased for the Year			Amount Sold for the Year		
		Usage - Related Billing Determinant			Usage - Related Billing Determinant		
Line No.	Type of Ancillary Service (a)	Number of Units (b)	Unit of Measure (c)	Dollars (d)	Number of Units (e)	Unit of Measure (f)	Dollars (g)
1	Scheduling, System Control and Dispatch		various	2,958,109			
2	Reactive Supply and Voltage			5,422,690			4,519,320
3	Regulation and Frequency Response						470,642
4	Energy Imbalance						
5	Operating Reserve - Spinning						
6	Operating Reserve - Supplement			957			
7	Other			38,147			
8	Total (Lines 1 thru 7)			8,419,903			4,989,962

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/17/2012	End of 2011/Q4

ELECTRIC ENERGY ACCOUNT

Report below the information called for concerning the disposition of electric energy generated, purchased, exchanged and wheeled during the year.

Line No.	Item (a)	MegaWatt Hours (b)	Line No.	Item (a)	MegaWatt Hours (b)
1	SOURCES OF ENERGY		21	DISPOSITION OF ENERGY	
2	Generation (Excluding Station Use):		22	Sales to Ultimate Consumers (Including Interdepartmental Sales)	27,220,145
3	Steam	20,870,521	23	Requirements Sales for Resale (See instruction 4, page 311.)	2,024,798
4	Nuclear		24	Non-Requirements Sales for Resale (See instruction 4, page 311.)	2,738,993
5	Hydro-Conventional	317,774	25	Energy Furnished Without Charge	
6	Hydro-Pumped Storage		26	Energy Used by the Company (Electric Dept Only, Excluding Station Use)	67,010
7	Other	391,079	27	Total Energy Losses	930,397
8	Less Energy for Pumping		28	TOTAL (Enter Total of Lines 22 Through 27) (MUST EQUAL LINE 20)	32,981,343
9	Net Generation (Enter Total of lines 3 through 8)	21,579,374			
10	Purchases	11,401,969			
11	Power Exchanges:				
12	Received				
13	Delivered				
14	Net Exchanges (Line 12 minus line 13)				
15	Transmission For Other (Wheeling)				
16	Received				
17	Delivered				
18	Net Transmission for Other (Line 16 minus line 17)				
19	Transmission By Others Losses				
20	TOTAL (Enter Total of lines 9, 10, 14, 18 and 19)	32,981,343			

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/17/2012	End of 2011/Q4

MONTHLY PEAKS AND OUTPUT

1. Report the monthly peak load and energy output. If the respondent has two or more power which are not physically integrated, furnish the required information for each non- integrated system.
2. Report in column (b) by month the system's output in Megawatt hours for each month.
3. Report in column (c) by month the non-requirements sales for resale. Include in the monthly amounts any energy losses associated with the sales.
4. Report in column (d) by month the system's monthly maximum megawatt load (60 minute integration) associated with the system.
5. Report in column (e) and (f) the specified information for each monthly peak load reported in column (d).

NAME OF SYSTEM: WISCONSIN ELECTRIC POWER COMPANY

Line No.	Month (a)	Total Monthly Energy (b)	Monthly Non-Requirments Sales for Resale & Associated Losses (c)	MONTHLY PEAK Megawatts (See Instr. 4) (d)	Day of Month (e)	Hour (f)
29	January	2,898,646	258,954	4,321	31	1900
30	February	2,484,302	177,489	4,407	9	1900
31	March	2,721,251	286,229	4,109	2	1900
32	April	2,537,000	205,970	3,953	19	1200
33	May	2,511,888	143,824	4,609	31	1500
34	June	2,761,537	247,408	5,805	7	1700
35	July	3,407,568	287,405	6,347	20	1700
36	August	3,138,942	238,442	5,930	1	1500
37	September	2,578,502	209,085	5,569	1	1700
38	October	2,687,859	295,223	4,041	12	1400
39	November	2,523,641	175,129	4,224	28	1800
40	December	2,730,207	213,835	4,382	7	1800
41	TOTAL	32,981,343	2,738,993			

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/17/2012	End of 2011/Q4

STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)

1. Report data for plant in Service only. 2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants. 3. Indicate by a footnote any plant leased or operated as a joint facility. 4. If net peak demand for 60 minutes is not available, give data which is available, specifying period. 5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant. 6. If gas is used and purchased on a therm basis report the Btu content or the gas and the quantity of fuel burned converted to Mct. 7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as show on Line 20. 8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Line No.	Item (a)	Plant Name: *VALLEY-TOTAL* (b)			Plant Name: *PARIS-TOTAL* (c)		
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear	Steam			Combustion Turbine		
2	Type of Constr (Conventional, Outdoor, Boiler, etc)	Conventional			Conventional		
3	Year Originally Constructed	1968			1995		
4	Year Last Unit was Installed	1969			1995		
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)	272.00			476.80		
6	Net Peak Demand on Plant - MW (60 minutes)	0			0		
7	Plant Hours Connected to Load	13879			186		
8	Net Continuous Plant Capability (Megawatts)	0			0		
9	When Not Limited by Condenser Water	280			400		
10	When Limited by Condenser Water	280			400		
11	Average Number of Employees	106			0		
12	Net Generation, Exclusive of Plant Use - KWh	630553000			9633000		
13	Cost of Plant: Land and Land Rights	4378562			68364		
14	Structures and Improvements	15093594			4817700		
15	Equipment Costs	116927437			119418002		
16	Asset Retirement Costs	0			0		
17	Total Cost	136399593			124304066		
18	Cost per KW of Installed Capacity (line 17/5) Including	501.4691			260.7048		
19	Production Expenses: Oper, Supv, & Engr	1246108			78574		
20	Fuel	55167583			1191365		
21	Coolants and Water (Nuclear Plants Only)	0			0		
22	Steam Expenses	2762424			0		
23	Steam From Other Sources	0			0		
24	Steam Transferred (Cr)	-10329979			0		
25	Electric Expenses	598232			492261		
26	Misc Steam (or Nuclear) Power Expenses	2594106			79834		
27	Rents	0			0		
28	Allowances	773			0		
29	Maintenance Supervision and Engineering	2828346			162789		
30	Maintenance of Structures	930698			9005		
31	Maintenance of Boiler (or reactor) Plant	4688977			0		
32	Maintenance of Electric Plant	2789866			6513775		
33	Maintenance of Misc Steam (or Nuclear) Plant	505364			0		
34	Total Production Expenses	63782498			8527603		
35	Expenses per Net KWh	0.1012			0.8852		
36	Fuel: Kind (Coal, Gas, Oil, or Nuclear)	GAS		COAL		GAS	
37	Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)	MCF		TONS		MCF	
38	Quantity (Units) of Fuel Burned	27869	0	407990	0	164322	0
39	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	1010	0	11687	0	1010	0
40	Avg Cost of Fuel/unit, as Delvd f.o.b. during year	5.526	0.000	108.013	0.000	6.121	0.000
41	Average Cost of Fuel per Unit Burned	5.526	0.000	108.013	0.000	6.121	0.000
42	Average Cost of Fuel Burned per Million BTU	547.115	0.000	462.108	0.000	606.035	0.000
43	Average Cost of Fuel Burned per KWh Net Gen	8.275	0.000	7.010	0.000	10.441	0.000
44	Average BTU per KWh Net Generation	0.000	15201.000	0.000	0.000	15739.000	0.000

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/17/2012	End of 2011/Q4

STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)*(Continued)*

9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses. 10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants. 11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant. 12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

Plant Name: *PLEASANT PRAIRIE-TOT* (d)			Plant Name: *GERMANTOWN-TOTAL* (e)			Plant Name: *EDGEWATER-1 UNIT* (f)			Line No.
Steam			Combustion Turbine			Steam			1
Conventional			Conventional			Conventional			2
1980			1978			1985			3
1985			2000			1985			4
1233.20			378.90			95.00			5
0			0			0			6
13169			256			1416			7
0			0			0			8
1188			345			104			9
1188			345			103			10
209			15			0			11
6152214000			5434000			120458000			12
3376362			1175735			0			13
163828763			6060669			0			14
1019939766			89281684			0			15
0			0			0			16
1187144891			96518088			0			17
962.6540			254.7324			0.0000			18
1687326			39287			23855			19
150625515			838112			2842847			20
0			0			0			21
11692628			0			22194			22
0			0			0			23
0			0			0			24
632818			385573			36578			25
5111422			141557			65490			26
0			0			0			27
209			0			5			28
3795882			61276			13549			29
3008018			85542			7168			30
17936291			0			170439			31
6034600			473712			87158			32
1798723			0			-44875			33
202323432			2025059			3224408			34
0.0329			0.3727			0.0268			35
GAS		COAL	GAS		OIL	COAL		OIL	36
MCF		TONS	MCF		BBLS	TONS		BBLS	37
271647	0	4088927	107845	0	1035	76541	0	28	38
1010	0	8353	1010	0	6	8435	0	6	39
5.052	0.000	34.563	4.886	0.000	95.481	34.941	0.000	104.267	40
5.052	0.000	34.563	4.886	0.000	95.481	34.941	0.000	104.267	41
500.220	0.000	206.891	486.731	0.000	1640.832	207.120	0.000	1796.644	42
5.583	0.000	2.306	11.400	0.000	12.173	2.220	0.000	19.165	43
0.000	11121.000	0.000	0.000	15794.000	0.000	0.000	10721.000	0.000	44

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/17/2012	End of 2011/Q4

STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) *(Continued)*

1. Report data for plant in Service only. 2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants. 3. Indicate by a footnote any plant leased or operated as a joint facility. 4. If net peak demand for 60 minutes is not available, give data which is available, specifying period. 5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant. 6. If gas is used and purchased on a therm basis report the Btu content or the gas and the quantity of fuel burned converted to Mct. 7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as show on Line 20. 8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Line No.	Item (a)	Plant Name: *CONCORD-TOTAL* (b)			Plant Name: *PRESQUE ISLE-TOTAL* (c)		
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear	Combustion Turbine			Steam		
2	Type of Constr (Conventional, Outdoor, Boiler, etc)	Conventional			Conventional		
3	Year Originally Constructed	1993			1955		
4	Year Last Unit was Installed	1994			1979		
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)	476.80			624.70		
6	Net Peak Demand on Plant - MW (60 minutes)	0			0		
7	Plant Hours Connected to Load	415			35086		
8	Net Continuous Plant Capability (Megawatts)	0			0		
9	When Not Limited by Condenser Water	400			431		
10	When Limited by Condenser Water	400			431		
11	Average Number of Employees	0			165		
12	Net Generation, Exclusive of Plant Use - KWh	21614000			2251246000		
13	Cost of Plant: Land and Land Rights	826972			727047		
14	Structures and Improvements	5059703			57772860		
15	Equipment Costs	121669907			300708420		
16	Asset Retirement Costs	0			0		
17	Total Cost	127556582			359208327		
18	Cost per KW of Installed Capacity (line 17/5) Including	267.5264			575.0093		
19	Production Expenses: Oper, Supv, & Engr	78575			1624515		
20	Fuel	2488410			76134561		
21	Coolants and Water (Nuclear Plants Only)	0			0		
22	Steam Expenses	0			2123341		
23	Steam From Other Sources	0			0		
24	Steam Transferred (Cr)	0			0		
25	Electric Expenses	395690			1236532		
26	Misc Steam (or Nuclear) Power Expenses	82499			4341967		
27	Rents	0			0		
28	Allowances	0			1872		
29	Maintenance Supervision and Engineering	122552			2296939		
30	Maintenance of Structures	41373			2363877		
31	Maintenance of Boiler (or reactor) Plant	0			8224753		
32	Maintenance of Electric Plant	331928			4246762		
33	Maintenance of Misc Steam (or Nuclear) Plant	0			1910266		
34	Total Production Expenses	3541027			104505385		
35	Expenses per Net KWh	0.1638			0.0464		
36	Fuel: Kind (Coal, Gas, Oil, or Nuclear)	GAS		OIL	COAL		OIL
37	Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)	MCF		BBLS	TONS		BBLS
38	Quantity (Units) of Fuel Burned	324833	0	1921	1402392	0	16476
39	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	1010	0	6	9519	0	6
40	Avg Cost of Fuel/unit, as Delvd f.o.b. during year	6.770	0.000	54.645	48.799	0.000	124.384
41	Average Cost of Fuel per Unit Burned	6.770	0.000	54.645	48.799	0.000	124.384
42	Average Cost of Fuel Burned per Million BTU	670.324	0.000	939.410	256.327	0.000	2138.301
43	Average Cost of Fuel Burned per KWh Net Gen	10.533	0.000	14.298	3.051	0.000	25.496
44	Average BTU per KWh Net Generation	0.000	14689.000	0.000	0.000	11848.000	0.000

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/17/2012	End of 2011/Q4

STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)*(Continued)*

9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses. 10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants. 11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant. 12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

Plant Name: *SO OAK CREEK-TOTAL* (d)			Plant Name: *PT WASH GEN STN TOTL* (e)			Plant Name: *ELM ROAD-TOTAL* (f)			Line No.
Steam			Gas Turb-Combined Cy			Steam			1
Conventional			Conventional			Conventional			2
1959			2005			2010			3
1967			2008			2011			4
1191.60			1090.00			1230.00			5
0			0			0			6
26726			6196			11022			7
0			0			0			8
1139			1150			1260			9
1135			1150			1260			10
262			35			157			11
5382127000			2273443000			4036269000			12
3973640			551526			1986820			13
53360655			5424100			0			14
458259960			7131284			8109884			15
15279797			0			0			16
530874052			13106910			10096704			17
445.5136			12.0247			8.2087			18
2410233			297975			1245290			19
141293436			86892140			133764131			20
0			0			0			21
2985234			0			4042614			22
0			0			0			23
0			0			0			24
904902			3232041			0			25
7785070			1524174			-12626844			26
0			105187595			267042449			27
3192			0			94			28
4648129			1230683			4503800			29
4052488			331158			2899673			30
17196746			0			11066180			31
7882742			15058532			5933314			32
5740867			26760			3627338			33
194903039			213781058			421498039			34
0.0362			0.0940			0.1044			35
COAL		GAS		GAS		GAS	COAL	PROP	36
TONS		MCF		MCF		MCF	TONS	GALS	37
2918772	0	277231	0	16280007	0	378210	1436006	35308	38
8741	0	1010	0	1010	0	1010	13006	91500	39
45.345	0.000	5.055	0.000	5.309	0.000	8.160	85.742	1.471	40
45.345	0.000	5.055	0.000	5.309	0.000	8.160	85.742	1.471	41
259.381	0.000	400.512	0.000	525.679	0.000	807.956	329.625	1606.826	42
2.473	0.000	4.711	0.000	3.802	0.000	8.642	3.078	14.962	43
0.000	9506.000	0.000	0.000	7091.000	0.000	0.000	9339.000	0.000	44

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/17/2012	End of 2011/Q4

HYDROELECTRIC GENERATING PLANT STATISTICS (Large Plants)

1. Large plants are hydro plants of 10,000 Kw or more of installed capacity (name plate ratings)
2. If any plant is leased, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. If licensed project, give project number.
3. If net peak demand for 60 minutes is not available, give that which is available specifying period.
4. If a group of employees attends more than one generating plant, report on line 11 the approximate average number of employees assignable to each plant.

Line No.	Item (a)	FERC Licensed Project No. 1759 Plant Name: PEAVY FALLS (b)	FERC Licensed Project No. 1980 Plant Name: BIG QUINNESEC (c)
1	Kind of Plant (Run-of-River or Storage)	Storage	Run-of-River
2	Plant Construction type (Conventional or Outdoor)	Conventional	Conventional
3	Year Originally Constructed	1943	1914
4	Year Last Unit was Installed	1943	1949
5	Total installed cap (Gen name plate Rating in MW)	12.00	19.00
6	Net Peak Demand on Plant-Megawatts (60 minutes)	16	22
7	Plant Hours Connect to Load	4,048	8,745
8	Net Plant Capability (in megawatts)		
9	(a) Under Most Favorable Oper Conditions	15	16
10	(b) Under the Most Adverse Oper Conditions	15	14
11	Average Number of Employees	1	1
12	Net Generation, Exclusive of Plant Use - Kwh	40,556,400	91,120,800
13	Cost of Plant		
14	Land and Land Rights	73,367	114,715
15	Structures and Improvements	209,778	324,334
16	Reservoirs, Dams, and Waterways	1,010,381	2,620,231
17	Equipment Costs	1,798,642	2,769,706
18	Roads, Railroads, and Bridges	24,669	64,023
19	Asset Retirement Costs	0	0
20	TOTAL cost (Total of 14 thru 19)	3,116,837	5,893,009
21	Cost per KW of Installed Capacity (line 20 / 5)	259.7364	310.1584
22	Production Expenses		
23	Operation Supervision and Engineering	34,580	20,255
24	Water for Power	0	0
25	Hydraulic Expenses	153,185	198,683
26	Electric Expenses	17,490	37,857
27	Misc Hydraulic Power Generation Expenses	21,923	19,110
28	Rents	0	0
29	Maintenance Supervision and Engineering	38,714	23,229
30	Maintenance of Structures	28,185	117,312
31	Maintenance of Reservoirs, Dams, and Waterways	81,769	38,871
32	Maintenance of Electric Plant	52,618	81,713
33	Maintenance of Misc Hydraulic Plant	96,428	93,550
34	Total Production Expenses (total 23 thru 33)	524,892	630,580
35	Expenses per net KWh	0.0129	0.0069

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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/17/2012	End of 2011/Q4

GENERATING PLANT STATISTICS (Small Plants)

1. Small generating plants are steam plants of, less than 25,000 Kw; internal combustion and gas turbine-plants, conventional hydro plants and pumped storage plants of less than 10,000 Kw installed capacity (name plate rating). 2. Designate any plant leased from others, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, and give a concise statement of the facts in a footnote. If licensed project, give project number in footnote.

Line No.	Name of Plant (a)	Year Orig. Const. (b)	Installed Capacity Name Plate Rating (In MW) (c)	Net Peak Demand MW (60 min.) (d)	Net Generation Excluding Plant Use (e)	Cost of Plant (f)
1	DIESEL PLANT					
2	Valley Diesel (1)	1968	2.80			
3	HYRDO					
4	Appleton (2)	1916	1.99	3.7	15,323,700	1,737,799
5	Way - 1759 (4)	1949	1.80	1.5	3,158,800	1,205,086
6	Michigamme Reservoir - 1759 (4) (5)	1941				499,763
7	Lower Paint - 2072 (3) (4)	1952	0.10	0.1	437,300	805,365
8	Lower Paint Diversion Canal - 2072 (3) (4)	1952				
9	Twin Falls - 1759 (4)	1913	6.14	6.3	28,724,400	4,557,501
10	Kingsford - 2131 (4)	1924	7.20	7.6	24,756,400	3,490,763
11	Michigamme Falls - 2073 (4)	1953	9.60	9.3	23,536,700	5,190,962
12	Hemlock Falls - 2074 (4)	1953	2.80	2.6	5,913,300	1,825,265
13	White Rapids - 2347 (4)	1927	8.00	8.2	31,238,300	7,846,519
14	Chalk Hills - 2394 (4)	1927	7.80	8.2	24,709,000	4,109,257
15	Brule - 2431 (4)	1919	5.33	3.6	15,566,900	12,404,179
16	Pine - 2486 (4)	1922	3.60	8.2	12,733,600	1,821,266
17						
18	STEAM					
19	Milwaukee County (6)	1954	11.00		27,929,000	940,843
20						
21	WIND					
22	Byron	1999	1.30		2,761,000	1,588,917
23	Blue Sky Green Field	2008	145.20		337,525,000	303,076,127
24	Glacier Hills	2011	162.00		14,112,000	366,948,042
25	(1) Directly connected to plant auxillary load					
26	(2) A used 1929 model unit was purchased and					
27	rebuilt. Rating calculated from 21' head to					
28	16' head.					
29	(3) Cost of plant is not separated					
30	(4) FERC licensed project number					
31	(5) Way Plant is operated in conjunction with					
32	Michigamme Reservoir					
33	(6) Milwaukee County is a steam utility plant					
34	and the operation costs (column H) reflect					
35	an allocation of electric related expenses					
36	which includes fuel.					
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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/17/2012	End of 2011/Q4

GENERATING PLANT STATISTICS (Small Plants) (Continued)

3. List plants appropriately under subheadings for steam, hydro, nuclear, internal combustion and gas turbine plants. For nuclear, see instruction 11, Page 403. 4. If net peak demand for 60 minutes is not available, give the which is available, specifying period. 5. If any plant is equipped with combinations of steam, hydro internal combustion or gas turbine equipment, report each as a separate plant. However, if the exhaust heat from the gas turbine is utilized in a steam turbine regenerative feed water cycle, or for preheated combustion air in a boiler, report as one plant.

Plant Cost (Incl Asset Retire. Costs) Per MW (g)	Operation Exc'l. Fuel (h)	Production Expenses		Kind of Fuel (k)	Fuel Costs (in cents (per Million Btu) (l)	Line No.
		Fuel (i)	Maintenance (j)			
						1
		14,402		OIL		2
						3
873,266	222,689		120,245			4
669,492	135,707		179,892			5
	101,002		66,741			6
8,053,648	70,786		93,346			7
						8
742,264	219,734		263,296			9
484,828	138,935		198,817			10
540,725	232,886		217,616			11
651,881	131,967		236,226			12
980,815	193,170		313,408			13
526,828	179,029		388,500			14
2,327,238	203,211		326,301			15
505,907	128,486		251,385			16
						17
						18
85,531		1,741,555	762,915	COAL AND GAS		19
						20
						21
1,222,244	19,834		56,664			22
2,087,301	871,842		3,031,471			23
2,265,111						24
						25
						26
						27
						28
						29
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Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr) 03/31/2012	Dec. 31, 2011

CHANGES MADE OR SCHEDULED TO BE MADE IN GENERATING PLANT CAPACITIES

Give below the information called for concerning charges in electric generating plant capacities during the year.

A. Generating Plants or Units Dismantled, Removed from Service, Sold, or Leased to Other During Year

1. State in column (b) whether dismantled, removed from service, sold, or leased to another. Plants removed from service include those not maintained for regular or emergency service.

2. In column (f), give date dismantled, removed from service, sold, or leased to another. Designate complete plants as such.

Line No.	Name of Plant (a)	Disposition (b)	Installed Capacity (in megawatts) Hydro (c)	Steam (d)	(Other) (e)	Date (f)	If Sold or Leased, Give Name and Address of Purchaser or Lessee (g)
1	NONE						
2							
3							
4							
5							
6							
7							
8							
9							
10							

B. Generating Units Scheduled for or Undergoing Major Modifications

Line No.	Name of Plant (a)	Character of Modification (b)	Installed Plant Capacity After Modification (in MW) (c)	Estimated Dates of Construction Start (d)	Completion (e)
1	NONE				
2					
3					
4					
5					
6					
7					
8					
9					
10					

C. New Generating Plants Scheduled for or Under Construction

Line No.	Plant Name and Location (a)	Type (Hydro, Pumped Storage, Steam, Internal Comb., Gas-Turbine, Nuclear, etc.) (b)	Installed Capacity (in MW) Initial (c)	Ultimate (d)	Estimated Dates of Construction Start (e)	Completion (f)
1	Rothchild Biomass					
2	Co-Generation Facility					
3	Rothchild, WI	Steam	50	50	June 27, 2011	Fall 2013
4						
5						
6						
7						
8						
9						

D. New Units in Exisiting Plants Scheduled for or Under Construction

Line No.	Plant Name and Location (a)	Type (Hydro, Pumped Storage, Steam, Internal Comb., Gas-Turbine, Nuclear, etc.) (b)	Unit No. (c)	Size of Unit (in MW) (d)	Estimated Dates of Construction Start (e)	Completion (f)
1	NONE					
2						
3						
4						
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Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr) 03/31/12	Dec. 31, 2011

STEAM-ELECTRIC GENERATING PLANTS

1. Include on this page steam-electric plants of 25,000 Kw (name plate rating) or more of installed capacity.
2. Report the information called for concerning generating plants and equipment at year-end. Show unit type installation, boiler, and turbine-generator on same line.
3. Exclude plant, the book cost of which is included in Account 121, Nonutility Property.
4. Designate any generating plant or portion thereof for which the respondent is not the sole owner. If such property is leased from another company give name of lessor, date and term of lease, and annual rent. For any generating plant, other than a leased plant or portion thereof for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving details as to such matters as percent ownership by respondent, name of co-owner, basis of sharing output, expenses or revenues, and how expenses and/or revenues are accounted for and accounts affected. Specify if lessor, co-owner, or other party is an associated company.
5. Designate any generating plant or portion thereof leased to another company and give name of lessee, date and term of lease and annual rent, and how determined. Specify whether lessee is an associated company.
6. Designate any plant or equipment owned, not operated, and not leased to another company. If such plant or equipment was not operated within the past year, explain whether it has been retired in the books of account or what disposition of the plant or equipment and its book cost are contemplated.
7. Report gas-turbines operated in a combined cycle with a conventional steam unit with its assocated steam unit.

Line No.	Name of Plant	Location of Plant	Boilers (include both ratings for the boiler and the turbine-generator of dual-rated installations)				
			Number and Year Installed	Kind of Fuel and Method of Firing	Rated Pressure (in psig)	Rated Steam Temperature (indicate reheat boilers as 1050/1000)	Rated Max. Continuous M lbs. Steam per Hour
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	Oak Creek PP	Oak Creek,WI	U5 - 1960	PC	2645	1050/1000	1780
2			U6 - 1961	PC	2645	1050/1000	1780
3			U7 - 1965	PC	2620	1050/1000	2000
4			U8 - 1967	PC	2620	1050/1000	2000
5							
6	Valley PP	Milwaukee,WI	U1 - 1968 (2 boilers)	PC	1600	900	640/640
7			U2 - 1969 (2 Boilers)	PC	1600	900	640/640
8							
9	Pleasant Prairie	Pleasant Prairie,WI	U1 - 1980	PC	1950	955/950	4428
10			U2 - 1985	PC	1950	955/950	4428
11							
12	Presque Isle PP	Marquette,MI	U5 - 1974	PC	1625	1000/1000	615
13			U6 - 1975	PC	1625	1000/1000	615
14			U7 - 1978	PC	1625	1000/1000	615
15			U8 - 1978	PC	1625	1000/1000	615
16			U9 - 1979	PC	1625	1000/1000	615
17							
18	Edgewater PP	Sheboygan,WI	U5-1985 (25% ownership)	PC	2620	1005/1000	700
19							
20	Elm Road Generating	Oak Creek,WI	U1 - 2010	PC	3971	1050/1050	4478
21	Station		U2 - 2011	PC	3971	1050/1050	4478
22							
23							
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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	03/31/12	Dec. 31, 2011

STEAM-ELECTRIC GENERATING PLANTS (Continued)

1. Include on this page steam-electric plants of 25,000 Kw (name plate rating) or more of installed capacity.
2. Report the information called for concerning generating plants and equipment at year-end. Show unit type installation, boiler, and turbine-generator on same line.
3. Exclude plant, the book cost of which is included in Account 121, Nonutility Property.
4. Designate any generating plant or portion thereof for which the respondent is not the sole owner. If such property is leased from another company give name of lessor, date and term of lease, and annual rent. For any generating plant, other than a leased plant or portion thereof for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving details as to such matters as percent ownership by respondent, name of co-owner, basis of sharing output, expenses or revenues, and how expenses and/or revenues are accounted for and accounts affected. Specify if lessor, co-owner, or other party is an associated company.
5. Designate any generating plant or portion thereof leased to another company and give name of lessee, date and term of lease and annual rent, and how determined. Specify whether lessee is an associated company.
6. Designate any plant or equipment owned, not operated, and not leased to another company. If such plant or equipment was not operated within the past year, explain whether it has been retired in the books of account or what disposition of the plant or equipment and its book cost are contemplated.
7. Report gas-turbines operated in a combined cycle with a conventional steam unit with its assocated steam unit.

Turbine-Generators
(Report cross-compound turbine-generator units on two lines--H.P. section and I.P. section.
Designate units with shaft connected boiler feed pmumps.
Give capacity rating of pumps in terms of full load requiremants.

	Turbines (include both ratings for boiler and turbine-generato of dual-rated installations)				Generators							
					Name Plate Rating in Kw		Hydrogen Pressure (Designate air cooled generators)					
Year Insalled	Max. Rating MW *	Type (indicate tandem-compound (TC); cross-compound (CC); single casing (SC); topping unit (T); and non-condensing (NC). Show back pressures)	Steam Pressure at Throttle psig	RPM	At Minimum Hydrogen Pressure	At Max. Hydrogen Pressure (include both ratings for the boiler and the turbine-generator of dual-rated installations)	Min.	Max.	Power Factor	Voltage (in MV) (if other than 3 phase, indicate other characteristic)	Plant Capacity Maximum Generator Name Plate Rating (should agree with column (n)) **	Line No.
(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)	
1959	320	CC - 0.5"hg	2,400	3600/1800		163000/112000		45/15	0.85	18		1
1961	320	CC - 0.5"hg	2,400	3600/1800		163000/112000		45/15	0.85	18		2
1965	353	CC - 0.5"hg	2,400	3600/1800		180000/138000		30/30	0.90	18		3
1967	360	TC - 0.5 "hg	2,400	3600		324000		45	0.90	18	1192000	4
												5
1968	160	TC - 2.0"hg	1,450	3600		136000		30	0.85	13.8		6
1969	160	TC - 2.0"hg	1,450	3600		136000		30	0.85	13.8	272000	7
												8
1980	725	TC - 1.0"hg	1,800	3600		616600		60	0.85	23.4		9
1985	725	TC - 1.0"hg	1,800	3600		616600		60	0.85	23.4	1233200	10
												11
1974	100	TC - 1.5"hg	1,450	3600		90000		30	0.90	13.8		12
1975	100	TC - 1.5"hg	1,450	3600		90000		30	0.90	13.8		13
1978	100	TC - 1.5"hg	1,450	3600		90000		30	0.90	13.8		14
1978	100	TC - 1.5"hg	1,450	3600		90000		30	0.90	13.8		15
1979	100	TC - 1.5"hg	1,450	3600		90000		30	0.90	13.8	450000	16
												17
1985	422	TC - 1.0"hg	2,400	3600		380000		45	0.90	22	380000	18
												19
2010	825	TC - 1.9"hg	3,800	3600		701250		60	0.85	25	701250	20
2011	825	TC - 1.9"hg	3,800	3600		701250		60	0.85	25	701250	21
												22
												23
												24
												25
												26
												27
	* - Max MW rating assumes Nameplate Generator rating at 1.0 Power Factor											28
												29
	** Plant Capacity is shown at nominal power factor											30
												31
												32
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												38
												39

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr) 03/31/12	Dec. 31, 2011

HYDROELECTRIC GENERATING PLANTS

1. Report on this page Hyrdo plants of 10,000 Kw (name plate rating) or more of installed capacity.
2. Report the information called for concerning generating plants and equipment at year end. Show associated prime movers and generators on the same line.
3. Exclude from this schedule, plant, the book cost of which is included in Account 121, Nonutility Property.
4. Designate any plant or portion thereof for which the responsibility is not the sole owner. If such property is leased from another company, give name of lessor, date and term of lease, and annual rent. For any generating plant, other than a leased plant, or portion thereof, for which the respondent is not the sole owner but which respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) as to such matters as percent ownership by respondent, name of co-owner, basis of sharing output, expenses, or revenues, and how expenses and/or revenues are accounted for and accounts affected. Specify if lessor, co-owner, or other party is an associated company.
5. Designate any plant or portion thereof leased to another company, and give name of lessee, date and term of lease and annual rent, and how determined. Specify whether lessee is an associated company.
6. Designate any plant or equipment owned, not operated, and not leased to another company. If such plant or equipment was not operated within the past year, explain whether it has been retired in the books of account or what disposition of the plant or equipment and its book cost are contemplated.

Line No.	Name of Plant	Location	Name of Stream	Water Wheels (In column (e), indicate whether horizontal or vertical. Also indicate type of runner--Francis (F), fixed propeller (FP, automatically adjustable propeller (AP), Impulse (I). Designate reversible type units by appropriate footnote.)			
				Attended or Unattended	Type of Unit	Year Installed	Gross Static Head with Pond Full
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	Peavy Falls	Randville, MI	Michigamme River	Unattended	Vert (F)	1943	95 ft
2	Big Quinnesec	Iron Mountain, M	Menominee River	Unattended	Horz (F)	1914	61 ft
3					Vert (F)	1949	92 ft
4							
5							
6							
7							
8							
9							
10							
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Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr) 03/31/12	Dec. 31, 2011

HYDROELECTRIC GENERATING PLANTS (Continued)

1. Report on this page Hyrdo plants of 10,000 Kw (name plate rating) or more of installed capacity.
2. Report the information called for concerning generating plants and equipment at year end. Show associated prime movers and generators on the same line.
3. Exclude from this schedule, plant, the book cost of which is included in Account 121, Nonutility Property.
4. Designate any plant or portion thereof for which the responsibility is not the sole owner. If such property is leased from another company, give name of lessor, date and term of lease, and annual rent. For any generating plant, other than a leased plant, or portion thereof, for which the respondent is not the sole owner but which respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) as to such matters as percent ownership by respondent, name of co-owner, basis of sharing output, expenses, or revenues, and how expenses and/or revenues are accounted for and accounts affected. Specify if lessor, co-owner, or other party is an associated company.
5. Designate any plant or portion thereof leased to another company, and give name of lessee, date and term of lease and annual rent, and how determined. Specify whether lessee is an associated company.
6. Designate any plant or equipment owned, not operated, and not leased to another company. If such plant or equipment was not operated within the past year, explain whether it has been retired in the books of account or what disposition of the plant or equipment and its book cost are contemplated.

Water Wheels (Continued)			Generators							
Design Head (h)	RPM (i)	Maximum Hp. Capacity of Unit at Design Head (j)	Year Installed (k)	Voltage (l)	Phase (m)	Frequency or d.c. (n)	Name Plate Rating of Unit (in MW) (o)	No. of Units in Plant (p)	Total Installed Generating Capacity (Name Plate Ratings in MW) (q)	Line No.
95 ft	200	10,700	1943	6,900	3	60	6.000	2	12.000	1
56 ft	257	2,800	1914	2,300	3	60	1.765	2	3.530	2
92 ft	200	11,000	1949	6,900	3	60	8.000	2	16.000	3
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Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr) 03/31/12	Dec. 31, 2011

INTERNAL-COMBUSTION ENGINE AND GAS-TURBINE GENERATING PLANTS

1. Include on this page internal-combustion engine and gas-turbine plants of 10,000 kilowatts and more.
2. Report the information called for concerning plants and equipment at year end. Show associated prime movers and generators on the same line.
3. Exclude from this page, plant, the book cost of which is included in Account 121, Nonutility Property.
4. Designate any plants or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and term of lease, and annual rent. For any generating plant other than a leased plant, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or share in the operation of, furnish a succinct statement explaining the arragement and giving particulars (details) as to such matters as percent of ownership by respondent, name of co-owner, basis of sharing output, expenses, or revenues, and how expenses and/or revenues are accounted for and accounts affected. Specify if lessor, co-owner, or other party is an associated company.
5. Designate any plant or portion thereof leased to another company and give name of lessee, date and term of lease and annual rent and how determined. Specify whether lessee is an associated company.
6. Designate any plant or equipment owned, not operated, and not leased to another company. If such plant or equipment was not operated within the past year, explain whether it has been retired in the books of account or what disposition of the plant or equipment and its book cost are contemplated.

Line No.	Name of Plant	Location of Plant	Prime Movers (In column (e), indicate basic cycle for gas-turbine as open or closed; indicate basic cycle for internal-combustion as 2 or 4.)			
			Internal-Combustion or Gas-Turbine	Year Installed	Cycle	Belted or Direct Connected
	(a)	(b)	(c)	(d)	(e)	(f)
1	Germantown P.P.	Germantown, WI	Gas Turbine	1978	Simple	Direct Connected
2	Germantown P.P.	Germantown, WI	Gas Turbine	2000	Simple	Direct Connected
3	Concord G.S.	Watertown, WI	Gas Turbine	1993	Simple	Direct Connected
4	Concord G.S.	Watertown, WI	Gas Turbine	1994	Simple	Direct Connected
5	Paris G.S.	Union Grove, WI	Gas Turbine	1994	Simple	Direct Connected
6	Port Washington G.S.	Port Washington,	Gas Turbine	2008	Combined Cycle	Direct Connected
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Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr) 03/31/11	Dec. 31, 2011

INTERNAL-COMBUSTION ENGINE AND GAS-TURBINE GENERATING PLANTS (Continued)

1. Include on this page internal-combustion engine and gas-turbine plants of 10,000 kilowatts and more.
2. Report the information called for concerning plants and equipment at year end. Show associated prime movers and generators on the same line.
3. Exclude from this page, plant, the book cost of which is included in Account 121, Nonutility Property.
4. Designate any plants or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and term of lease, and annual rent. For any generating plant other than a leased plant, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or share in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) as to such matters as percent of ownership by respondent, name of co-owner, basis of sharing output, expenses, or revenues, and how expenses and/or revenues are accounted for and accounts affected. Specify if lessor, co-owner, or other party is an associated company.
5. Designate any plant or portion thereof leased to another company and give name of lessee, date and term of lease and annual rent and how determined. Specify whether lessee is an associated company.
6. Designate any plant or equipment owned, not operated, and not leased to another company. If such plant or equipment was not operated within the past year, explain whether it has been retired in the books of account or what disposition of the plant or equipment and its book cost are contemplated.

Prime Movers (Continued)	Generators							
Rated Hp of Unit	Year Installed	Voltage	Phase	Frequency or d.c.	Name Plate Rating of Unit (in MW)	No. of Units in Plant	Total Installed Generating Capacity (Name Plate Ratings in MW)	Line No.
(h)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	
84484	1978	13,800	3	Frequency	68	4	252	1
124715	2000	13,800	3	Frequency	106	1	93	2
126056	1993	13,800	3	Frequency	119	2	188	3
126056	1994	13,800	3	Frequency	119	2	188	4
134100	1995	13,800	3	Frequency	119	4	400	5
1461714	2008	18,000	3	Frequency	1,150	2	1,150	6
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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/17/2012	End of 2011/Q4

SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa) Primary (c)	Secondary (d)	Tertiary (e)
1	Abbey Avenue, Neenah	D - U	34.00	4.00	
2	Addison, Addison	D - U	25.00	8.00	
3	Albers**, Kenosha	D - U	25.00	8.00	
4	Albers**, Kenosha	D - U	138.00	25.00	
5	Allerton, Greenfield	D - U	138.00	25.00	
6	Apple Hills **, Grand Chute	D - U	138.00	12.00	
7	Apple Hills **, Grand Chute	D - U	138.00	35.00	
8	Appleton, Appleton	GD - U	4.00	35.00	
9	Aragon, Norway, Mich.	D - U	69.00	25.00	
10	Armory**, Kingsford, Mich.	D - U	69.00	14.00	
11	Armour, Milwaukee	D - U	26.00	4.00	
12	Armour, Milwaukee	D - U	25.00	4.00	
13	Ashippun, Ashippun	D - U	25.00	8.00	
14	Atkinson, Milwaukee	D - U	26.00	4.00	
15	Auburn**, Auburn	D - U	138.00	25.00	
16	Bark River**, Merton	D - U	138.00	25.00	
17	Barland, Milwaukee	D - U	138.00	25.00	
18	Barton**, Barton	D - U	25.00	8.00	
19	Barton**, Barton	D - U	138.00	25.00	
20	Bass Lake, Iron Mountain, Mich	D - U	69.00	14.00	
21	Bear Creek Village, Bear Creek	D - U	35.00	12.00	
22	Belgium, Belgium	D - U	25.00	8.00	
23	Bell Heights, Appleton	D - U	35.00	4.00	
24	Big Quinnesec Falls, Breitung,	D - U	2.00	14.00	
25	Big Quinnesec Falls, Breitung,	GT - U	7.00	69.00	
26	Birch, Somers	D - U	25.00	8.00	
27	Black Creek Village, Black Cre	D - U	35.00	12.00	
28	Blue Sky Green Field, Malone	GT - U	35.00	345.00	
29	Bluffview, Niagara	D - U	69.00	14.00	
30	Bonduel, Bonduel	D - U	35.00	12.00	
31	Boxelder**, Medina	D - U	138.00	25.00	
32	Bradley, Fox Point	D - U	25.00	4.00	
33	Bradley, Fox Point	D - U	25.00	8.00	
34	Branch**, Oak Creek	D - U	138.00	25.00	
35	Briarton, Lessor	D - U	35.00	12.00	
36	Bridgewood, Neenah	D - U	35.00	12.00	
37	Brookdale, Greenfield	D - U	138.00	25.00	
38	Brookfield Sq., Brookfield	D - U	25.00	8.00	
39	Brown Deer, Brown Deer	D - U	25.00	8.00	
40	Browns Lake, Burlington	D - U	25.00	8.00	

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/17/2012	End of 2011/Q4

SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.
6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVa) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVa) (k)	Line No.
11	1					1
4	1					2
28	2					3
168	2					4
168	2					5
60	2					6
90	1					7
3	1					8
7	1					9
28	2					10
7	1					11
23	3					12
9	2					13
29	3					14
60	2					15
168	2					16
70	1					17
21	2					18
168	2					19
28	2					20
11	1					21
12	2					22
11	1					23
4	2					24
20	2					25
21	2					26
11	1					27
175	1					28
11	1					29
5	1					30
30	1					31
13	2					32
42	3					33
168	2					34
13	1					35
40	2					36
252	3					37
32	3					38
29	3					39
7	1					40

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/17/2012	End of 2011/Q4

SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa) Primary (c)	Secondary (d)	Tertiary (e)
1	Bruce Crossing**, Stannard, Mi	D - U	69.00	14.00	
2	Brule Hydro, Mastodon, Mich.	GT - U	7.00	69.00	
3	Burleigh, Milwaukee	D - U	25.00	8.00	
4	Burlington**, Burlington	D - U	25.00	8.00	
5	Burlington**, Burlington	D - U	138.00	25.00	
6	Butler**, Wauwatosa	D - U	138.00	25.00	
7	Butte des Morts**, Menasha	D - U	35.00	12.00	
8	Butte des Morts**, Menasha	D - U	138.00	35.00	
9	Butternut**, Lomira	D - U	138.00	25.00	
10	Caledonia, Caledonia	D - U	25.00	8.00	
11	Calhoun, New Berlin	D - U	25.00	8.00	
12	Calumet, Milwaukee	D - U	25.00	8.00	
13	Cambridge, Milwaukee	D - U	13.00	4.00	
14	Cameron, Butler	D - U	25.00	8.00	
15	Campbellsport, Ashford	D - U	25.00	8.00	
16	Capitol, Milwaukee	D - U	25.00	8.00	
17	Casaloma**, Grand Chute	D - U	138.00	12.00	
18	Casaloma**, Grand Chute	D - U	138.00	35.00	
19	Cecil Street, Neenah	D - U	35.00	4.00	
20	Cedarsauk**, Saukville	D - U	138.00	25.00	
21	Center Valley, Center	D - U	35.00	12.00	
22	Center**, Milwaukee	D - U	138.00	13.00	
23	Chalk Hills, Holmes, MI	GT - U	2.00	69.00	
24	Charles, Racine	D - U	25.00	8.00	
25	Chenequa, Nashotah	D - U	25.00	8.00	
26	Church, Jackson	D - U	25.00	8.00	
27	City Limits**, Appleton	D - U	35.00	12.00	
28	City Limits**, Appleton	D - U	138.00	35.00	
29	Cleveland, Cleveland	D - U	25.00	8.00	
30	Cold Spring, Greenfield	D - U	25.00	8.00	
31	College, Franklin	D - U	25.00	8.00	
32	Concord**, Watertown	D - U	138.00	25.00	
33	Concord**, Watertown	GT - U	14.00	138.00	
34	Concordia, Milwaukee	D - U	26.00	4.00	
35	Conover**, Conover	D - U	69.00	12.00	
36	Cornell**, Milwaukee	D - U	138.00	26.00	
37	Cornell, Cornell, Mich.	D - U	69.00	14.00	
38	Cottonwood**, Hartland	D - U	138.00	25.00	
39	County Hospital, Grand Chute	D - U	35.00	12.00	
40	County Line, Brookfield	D - U	25.00	8.00	

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/17/2012	End of 2011/Q4

SUBSTATIONS (Continued)

5. Show in columns (I), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.
6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVa) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVa) (k)	Line No.
7	1					1
6	3					2
6	1					3
35	4					4
150	2					5
252	3					6
47	2					7
187	2					8
120	2					9
14	2					10
28	2					11
28	2					12
19	2					13
30	3					14
13	2					15
28	2					16
60	2					17
180	2					18
8	2					19
144	2					20
4	1					21
67	2					22
8	1					23
21	2					24
21	2					25
13	2					26
45	2					27
180	3					28
3	1					29
28	2					30
28	2					31
168	2					32
400	4					33
29	3					34
7	1					35
159	2					36
8	1					37
168	2					38
45	2					39
42	3					40

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/17/2012	End of 2011/Q4

SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa) Primary (c)	Secondary (d)	Tertiary (e)
1	Crystal Falls**, Crystal Falls	D - U	25.00	12.00	
2	Crystal Falls**, Crystal Falls	D - U	69.00	25.00	
3	Dale, Dale	D - U	35.00	12.00	
4	Darboy , Appleton	D - U	35.00	12.00	
5	Deerfield, Deerfield	D - U	25.00	8.00	
6	Delafield, Delafield	D - U	25.00	8.00	
7	Derby, Milwaukee	D - U	26.00	8.00	
8	Derby, Milwaukee	D - U	25.00	8.00	
9	Des Plaines, Pleasant Prairie	D - U	25.00	8.00	
10	Dewey**, Milwaukee	D - U	138.00	26.00	
11	Donges Bay, Mequon	D - U	25.00	8.00	
12	Douglas, Milwaukee	D - U	26.00	8.00	
13	Dousman, Dousman	D - U	25.00	8.00	
14	Dundas, Woodville	D - U	35.00	12.00	
15	Duplainville, Pewaukee	D - U	138.00	25.00	
16	Eagle, Eagle	D - U	25.00	8.00	
17	East Troy, East Troy	D - U	25.00	8.00	
18	Eden, Eden	D - U	25.00	8.00	
19	Edgerton, Greenfield	D - U	25.00	8.00	
20	Edgewood**, Muskego	D - U	138.00	25.00	
21	Elkhart Lake**, Rhine	D - U	25.00	8.00	
22	Elkhart Lake**, Rhine	D - U	138.00	25.00	
23	Ellington**, Ellington	D - U	35.00	12.00	
24	Ellington**, Ellington	D - U	138.00	35.00	
25	Elm Grove, Brookfield	D - U	25.00	8.00	
26	Elm Road, Oak Creek	GT - A	25.00	345.00	
27	Elmwood, Racine	D - U	25.00	8.00	
28	Elmwood, Racine	D - U	26.00	8.00	
29	Emmet, Emmet	D - U	25.00	8.00	
30	Erie, Racine	D - U	25.00	8.00	
31	Everett**, Milwaukee	D - U	138.00	13.00	
32	Falls**, Stiles	D - U	138.00	35.00	
33	Felch Mountain**, Felch, Mich.	D - U	69.00	25.00	
34	Fiebrantz**, Milwaukee	D - U	138.00	13.00	
35	Fond du Lac, Milwaukee	D - U	26.00	8.00	
36	Forest Home, Milwaukee	D - U	25.00	8.00	
37	Forest Home, Milwaukee	D - U	26.00	8.00	
38	Fort Atkinson, Koshkonong	D - U	25.00	8.00	
39	Fort Atkinson, Koshkonong	D - U	138.00	25.00	
40	Franklin, Whitewater	D - U	25.00	8.00	

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/17/2012	End of 2011/Q4

SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.
6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVa) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVa) (k)	
5	1					1
11	1					2
5	1					3
25	1					4
3	1					5
14	2					6
11	1					7
21	2					8
14	2					9
105	2					10
28	2					11
42	3					12
14	2					13
8	1					14
140	2					15
14	2					16
14	2					17
7	2					18
28	2					19
130	2					20
14	2					21
53	2					22
8	1					23
60	1					24
28	2					25
1436	2					26
14	1					27
14	1					28
13	2					29
42	3					30
134	2					31
60	1					32
4	1					33
94	3					34
28	2					35
18	2					36
21	2					37
14	2					38
120	2					39
7	1					40

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/17/2012	End of 2011/Q4

SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa) Primary (c)	Secondary (d)	Tertiary (e)
1	Franksville, Caledonia	D - U	25.00	8.00	
2	Fredonia**, Fredonia	D - U	138.00	25.00	
3	Freedom, Freedom	D - U	35.00	12.00	
4	Freistadt, Mequon	D - U	25.00	8.00	
5	Fremont, Fremont	D - U	35.00	12.00	
6	French, Grand Chute	D - U	35.00	12.00	
7	Gatliff, Mt. Pleasant	D - U	25.00	8.00	
8	Gebhardt, Brookfield	D - U	25.00	8.00	
9	Genesee, Genesee	D - U	25.00	8.00	
10	Germantown**, Germantown	D - U	138.00	25.00	
11	Germantown**, Germantown	GT - A	14.00	138.00	
12	Gibbsville, Lima	D - U	25.00	8.00	
13	Gilbert, West Bend	D - U	25.00	8.00	
14	Gillett, Gillett	D - U	35.00	12.00	
15	Glacier**, West Bend	D - U	138.00	25.00	
16	Glacier Hills, Cambria	GT - U	35.00	138.00	
17	Glendale**, Glendale	D - U	138.00	13.00	
18	Good Hope, Menomonee Falls	D - U	25.00	8.00	
19	Goodrich, Milwaukee	D - U	26.00	8.00	
20	Goodrich, Milwaukee	D - U	25.00	8.00	
21	Grafton, Grafton	D - U	25.00	8.00	
22	Granville, Milwaukee	D - U	138.00	26.00	
23	Greendale, Greendale	D - U	25.00	8.00	
24	Greenfield, West Allis	D - U	25.00	8.00	
25	Greenstone, Humboldt, Mich.	D - U	69.00	25.00	
26	Hackbarth, Koshkonong	D - U	25.00	8.00	
27	Hales Corners, Franklin	D - U	25.00	8.00	
28	Harbor Power**, Milwaukee	D - U	138.00	13.00	
29	Harbor Distribution, Milwaukee	D - U	138.00	13.00	
30	Harris, Harris, Mich.	D - U	69.00	25.00	
31	Hartland, Hartland	D - U	25.00	8.00	
32	Hayes, Racine	D - U	138.00	26.00	
33	Haymarket Sq.**, Milwaukee	D - U	138.00	13.00	
34	Hemlock Falls, Mansfield, Mich	GD - U	4.00	25.00	
35	High Cliff, Harrison	D - U	35.00	12.00	
36	Hilbert Village, Hilbert	D - U	35.00	4.00	
37	Hintz**, Maple Creek	D - U	138.00	35.00	
38	Holland, Holland	D - U	138.00	25.00	
39	Holloway, Paris	D - U	25.00	8.00	
40	Hortonia, Hortonville	D - U	35.00	12.00	

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/17/2012	End of 2011/Q4

SUBSTATIONS (Continued)

5. Show in columns (I), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.
6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVa) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVa) (k)	
14	2					1
120	2					2
11	1					3
14	2					4
11	1					5
50	2					6
32	3					7
42	3					8
13	2					9
168	2					10
340	5					11
14	2					12
21	2					13
15	2					14
60	1					15
175	1					16
70	2					17
14	2					18
14	1					19
14	1					20
21	2					21
252	3					22
32	3					23
28	3					24
7	1					25
21	2					26
14	2					27
319	4					28
105	3					29
11	1					30
14	2					31
168	2					32
202	4					33
3	1					34
11	1					35
6	1					36
60	1					37
90	2					38
8	2					39
11	1					40

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Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/17/2012	End of 2011/Q4

SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa) Primary (c)	Secondary (d)	Tertiary (e)
1	Hortonville, Hortonville	D - U	35.00	4.00	
2	Iron Ridge, Hubbard	D - U	25.00	8.00	
3	Ixonia, Ixonia	D - U	25.00	8.00	
4	Jackson, Jackson	D - U	25.00	8.00	
5	Jefferson**, Jefferson	D - U	138.00	25.00	
6	Jerome Park, Racine	D - U	26.00	8.00	
7	Johnson Creek, Johnson Creek	D - U	25.00	8.00	
8	Julius, Greenville	D - U	35.00	12.00	
9	Junction, Appleton	D - U	35.00	12.00	
10	Kansas**, St. Francis	D - U	138.00	13.00	
11	Kenosha**, Pleasant Prairie	D - U	138.00	25.00	
12	Kettle Moraine, North Prairie	D - U	25.00	8.00	
13	Kewaskum, Kewaskum	D - U	25.00	8.00	
14	Kimberly, Buchanan	D - U	35.00	4.00	
15	Knellsville, Port Washington	D - U	25.00	8.00	
16	La Belle, Ixonia	D - U	25.00	8.00	
17	La Fayette, La Fayette	D - U	25.00	8.00	
18	Lake Park**, Harrison	D - U	138.00	12.00	
19	Lakeview**, Pleasant Prairie	D - U	138.00	25.00	
20	Land O'Lakes**, Watersmeet, Mi	D - U	69.00	25.00	
21	Lannon, Lannon	D - U	25.00	8.00	
22	Lawn Road**, Seymour	D - U	138.00	35.00	
23	Layton, Greenfield	D - U	26.00	8.00	
24	Layton, Greenfield	D - U	25.00	8.00	
25	Liberty, Racine	D - U	26.00	8.00	
26	Lincoln**, Milwaukee	D - U	138.00	26.00	
27	Lincoln**, Milwaukee	D - U	138.00	13.00	
28	Lind, Lind	D - U	35.00	12.00	
29	Lomira, Lomira	D - U	25.00	8.00	
30	Lower Paint, Mastodon, Mich.	GD - U		7.00	
31	Lyndon, Lyndon	D - U	138.00	25.00	
32	Mackville, Center	D - U	35.00	12.00	
33	Maes**, Kimberly	D - U	138.00	35.00	
34	Mallory, Milwaukee	D - U	25.00	8.00	
35	Maple Creek, Maple Creek	D - U	35.00	12.00	
36	Maple**, Germantown	D - U	138.00	25.00	
37	Marcy, Menomonee Falls	D - U	25.00	8.00	
38	Marshall, Marshall	D - U	25.00	8.00	
39	Marshfield, Marshfield	D - U	25.00	8.00	
40	Marytown, Calumet	D - U	25.00	8.00	

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SUBSTATIONS (Continued)

5. Show in columns (I), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.
6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVa) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVa) (k)	Line No.
6	1					1
6	2					2
3	1					3
21	2					4
80	2					5
28	2					6
6	2					7
20	2					8
21	2					9
60	2					10
252	3					11
14	2					12
14	2					13
11	1					14
13	2					15
7	1					16
3	1					17
60	2					18
130	2					19
7	1					20
12	2					21
60	1					22
11	1					23
20	2					24
28	2					25
168	2					26
180	2					27
11	1					28
13	2					29
	1					30
30	1					31
4	1					32
150	2					33
28	2					34
8	1					35
120	2					36
21	2					37
9	2					38
3	1					39
3	1					40

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SUBSTATIONS

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2. Substations which serve only one industrial or street railway customer should not be listed below.
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Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa) Primary (c)	Secondary (d)	Tertiary (e)
1	Mass**, Greenland, Mich.	D - U	69.00	12.00	
2	Meade Street, Appleton	D - U	35.00	4.00	
3	Medford, Milwaukee	D - U	25.00	8.00	
4	Melvina, Milwaukee	D - U	26.00	8.00	
5	Mequon**, Mequon	D - U	138.00	25.00	
6	Merrill Hills**, Genesee	D - U	138.00	25.00	
7	Merton, Lisbon	D - U	25.00	8.00	
8	Metro, Appleton	D - U	35.00	4.00	
9	Michigamme Fa., Mastodon, Mich	GT - U	4.00	69.00	
10	Milwaukee County PP, Wauwatosa	D - U	26.00	13.00	
11	Milwaukee County PP, Wauwatosa	GD - U	25.00	4.00	
12	Milwaukee County PP, Wauwatosa	GD - U	13.00	4.00	
13	Mobile Units, Appleton	D - U	35.00		
14	Mobile Units, Iron Range	D - U	69.00	13.00	
15	Mobile Units, Iron Range	D - U			
16	Mobile Units, Milwaukee	D - U	26.00		
17	Mobile Units, Milwaukee	D - U	138.00	25.00	
18	Montana, Milwaukee	D - U	138.00	14.00	
19	Moorland**, New Berlin	D - U	138.00	25.00	
20	Mount Calvary, Marshfield	D - U	25.00	8.00	
21	Mukwonago**, Mukwonago	D - U	138.00	25.00	
22	Nashotah, Summit	D - U	25.00	8.00	
23	Neevin**, Neenah	D - U	138.00	35.00	
24	New Berlin, New Berlin	D - U	25.00	8.00	
25	Newburg, Trenton	D - U	25.00	8.00	
26	Nichols, Nichols	D - U	35.00	12.00	
27	Nicholson, Oak Creek	D - U	138.00	13.00	
28	96th Street**, Milwaukee	D - U	138.00	25.00	
29	Northland Ave., Appleton	D - U	35.00	4.00	
30	Northridge, Milwaukee	D - U	26.00	8.00	
31	Northridge, Milwaukee	D - U	25.00	8.00	
32	Norwauk**, Pewaukee	D - U	25.00	8.00	
33	Norwich**, St. Francis	D - U	138.00	13.00	
34	Oak Creek, Oak Creek	GT - A	18.00	230.00	
35	Oak Creek, Oak Creek	GT - A	18.00	138.00	
36	Oak Park, Racine	D - U	25.00	8.00	
37	O'Connor**, Milwaukee	D - U	138.00	13.00	
38	Ohio, Milwaukee	D - U	26.00	4.00	
39	Okauchee, Oconomowoc	D - U	25.00	8.00	
40	Oneida, Oneida	D - U	35.00	12.00	

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SUBSTATIONS (Continued)

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Capacity of Substation (In Service) (In MVa) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVa) (k)	Line No.
2	3					1
8	1					2
35	4					3
28	2					4
168	2					5
168	2					6
13	2					7
11	1					8
10	2					9
45	2					10
8	1					11
8	1					12
8	1					13
2	3					14
10	1					15
25	3					16
40	1					17
78	2					18
252	3					19
5	1					20
168	2					21
3	1					22
90	1					23
14	2					24
8	2					25
5	1					26
35	1					27
252	3					28
7	1					29
14	1					30
28	2					31
32	3					32
130	2					33
974	3					34
306	1					35
32	3					36
67	2					37
26	4					38
14	2					39
11	1					40

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SUBSTATIONS

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Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa) Primary (c)	Secondary (d)	Tertiary (e)
1	Oostburg, Oostburg	D - U	25.00	8.00	
2	Orchard, Mequon	D - U	25.00	8.00	
3	Palmyra, Palmyra	D - U	25.00	8.00	
4	Paris**, Paris	D - U	138.00	25.00	
5	Paris**, Paris	GT - U	14.00	138.00	
6	Parkland**, Milwaukee	D - U	138.00	25.00	
7	Parkway, Wauwatosa	D - U	25.00	8.00	
8	Partridge, Weyauwega	D - U	35.00	4.00	
9	Pearl Street, Seymour	D - U	35.00	12.00	
10	Peavy Falls, Mastodon, Mich.	GT - U	7.00	69.00	
11	Pennsylvania**, Oak Creek	D - U	138.00	25.00	
12	Pewaukee, Pewaukee	D - U	25.00	8.00	
13	Phantom Lake, Mukwonago	D - U	25.00	8.00	
14	Pike Lake, Hartford	D - U	25.00	8.00	
15	Pilgrim, Germantown	D - U	25.00	8.00	
16	Pine, Commonwealth	GT - U	2.00	69.00	
17	Pioneer, Mequon	D - U	25.00	8.00	
18	Plainfield, Milwaukee	D - U	25.00	8.00	
19	Plainfield, Milwaukee	D - U	26.00	8.00	
20	Pleasant Prairie**, Pleasant P	GT - A	24.00	345.00	
21	Pleasant Valley**, Polk	D - U	138.00	25.00	
22	Polk, Polk	D - U	25.00	8.00	
23	Port Washington**, Port Washin	D - A	138.00	25.00	
24	Port Washington**, Port Washin	GT - A	18.00	138.00	
25	Powers**, Spalding, Mich.	D - U	69.00	25.00	
26	Presque Isle**, Marquette, Mic	GT - U	14.00	138.00	
27	Pretty Lake, Sullivan	D - U	25.00	8.00	
28	Prospect, Muskego	D - U	25.00	8.00	
29	Pulaski Village, Pulaski	D - U	35.00	4.00	
30	Racine, Mount Pleasant	D - U	138.00	25.00	
31	Ramsey**, Cudahy	D - U	138.00	13.00	
32	Randville**, Sagola, Mich.	D - U	69.00	14.00	
33	Range Line, Milwaukee	D - U	138.00	26.00	
34	Rawson, Oak Creek	D - U	25.00	8.00	
35	Raymond**, Franksville	D - U	138.00	25.00	
36	Readfield, Caledonia	D - U	35.00	12.00	
37	Reeseville, Lowell	D - U	25.00	8.00	
38	Richfield, Richfield	D - U	25.00	8.00	
39	Richmond Street, Appleton	D - U	35.00	12.00	
40	Richmond, Richmond	D - U	25.00	8.00	

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SUBSTATIONS (Continued)

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Capacity of Substation (In Service) (In MVa) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVa) (k)	
10	2					1
28	2					2
7	2					3
116	2					4
400	4					5
120	2					6
28	2					7
5	1					8
13	1					9
15	6					10
150	2					11
14	2					12
14	2					13
14	2					14
14	2					15
4	3					16
14	2					17
14	1					18
14	1					19
1458	6					20
120	2					21
8	2					22
130	2					23
1516	6					24
11	1					25
500	5					26
3	1					27
14	2					28
5	1					29
238	3					30
67	2					31
4	1					32
168	2					33
14	2					34
60	1					35
8	1					36
10	2					37
14	2					38
45	2					39
10	2					40

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Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa) Primary (c)	Secondary (d)	Tertiary (e)
1	Robin, New Berlin	D - U	25.00	8.00	
2	Rome, Sullivan	D - U	25.00	8.00	
3	Root River, Franklin	D - U	138.00	25.00	
4	Rose Lawn, Maple Grove	D - U	35.00	12.00	
5	Royalton, Royalton	D - U	35.00	12.00	
6	Rubicon**, Rubicon	D - U	138.00	25.00	
7	Rugby, Polk	D - U	25.00	8.00	
8	Rusco, West Bend	D - U	25.00	8.00	
9	Sagola, Sagola, Michigan	D - U	69.00	25.00	
10	Salem, Salem	D - U	25.00	8.00	
11	Saylesville, Rubicon	D - U	25.00	8.00	
12	Scott, Scott	D - U	25.00	8.00	
13	Sheldon, Burlington	D - U	25.00	8.00	
14	Shepard, Oak Creek	D - U	25.00	8.00	
15	Sheridan, Kenosha	D - U	25.00	8.00	
16	Shiocton, Shiocton	D - U	35.00	12.00	
17	Shirley, Mount Pleasant	D - U	25.00	8.00	
18	Shorewood**, Shorewood	D - U	138.00	13.00	
19	Silver Lake, Salem	D - U	25.00	8.00	
20	Six Mile, Caledonia	D - U	25.00	8.00	
21	65th Street, Kenosha	D - U	25.00	8.00	
22	68th Street**, Mequon	D - U	138.00	25.00	
23	Somers**, Somers	D - U	138.00	25.00	
24	South Park, Neenah	D - U	35.00	4.00	
25	Southport, Kenosha	D - U	25.00	8.00	
26	Sowauk, Waukesha	D - U	25.00	8.00	
27	Spring Valley, Salem	D - U	138.00	25.00	
28	Springbrook, Pleasant Prairie	D - U	25.00	8.00	
29	Springdale, New Berlin	D - U	25.00	8.00	
30	Springfield, Lyons	D - U	25.00	8.00	
31	St. Lawrence**, Hartford	D - U	25.00	8.00	
32	St. Lawrence**, Hartford	D - U	138.00	25.00	
33	St. Martins**, Franklin	D - U	25.00	8.00	
34	St. Martins**, Franklin	D - U	138.00	25.00	
35	St. Rita**, Caledonia	D - U	138.00	25.00	
36	Stony Brook, Waterloo	D - U	138.00	25.00	
37	Strawberry Hill, Iron River, M	D - U	69.00	25.00	
38	Sturtevant, Sturtevant	D - U	25.00	8.00	
39	Sugar Creek**, Sugar Creek	D - U	138.00	25.00	
40	Sullivan, Sullivan	D - U	25.00	8.00	

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/17/2012	End of 2011/Q4

SUBSTATIONS (Continued)

5. Show in columns (I), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.
6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVa) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVa) (k)	
28	2					1
7	1					2
120	2					3
4	1					4
4	1					5
60	2					6
14	2					7
13	2					8
11	1					9
14	2					10
3	1					11
3	1					12
14	2					13
28	2					14
21	2					15
4	1					16
42	3					17
102	3					18
14	2					19
14	2					20
30	3					21
168	2					22
60	1					23
8	1					24
14	2					25
28	2					26
120	2					27
28	2					28
14	2					29
6	2					30
7	1					31
67	2					32
14	2					33
168	2					34
168	2					35
28	1					36
4	1					37
14	2					38
56	2					39
4	2					40

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/17/2012	End of 2011/Q4

SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa) Primary (c)	Secondary (d)	Tertiary (e)
1	Summit**, Summit	D - U	138.00	25.00	
2	Sunny Slope, New Berlin	D - U	25.00	8.00	
3	Sunnyside, Kenosha	D - U	25.00	8.00	
4	Sussex**, Sussex	D - U	138.00	25.00	
5	Swan, Milwaukee	D - U	138.00	25.00	
6	Tamarack**, Menomonee Falls	D - U	138.00	25.00	
7	Teutonia, Glendale	D - U	25.00	8.00	
8	Theresa, Theresa	D - U	25.00	8.00	
9	Thiensville, Mequon	D - U	25.00	8.00	
10	Tibbits, Sugar Creek	D - U	25.00	8.00	
11	Tichigan, Waterford	D - U	138.00	25.00	
12	Tosa**, Wauwatosa	D - U	138.00	25.00	
13	Trenton, Trenton	D - U	25.00	8.00	
14	Trico, Pulaski	D - U	35.00	4.00	
15	28th Street**, Milwaukee	D - U	138.00	13.00	
16	28th Street**, Milwaukee	D - U	138.00	26.00	
17	Twin Falls, Breitung, Mich.	GT - U	7.00	69.00	
18	Twin Lake, Phelps	D - U	138.00	25.00	
19	Union Grove, Yorkville	D - U	25.00	8.00	
20	Union, Waukesha	D - U	25.00	8.00	
21	Uptown, Kenosha	D - U	25.00	8.00	
22	Valley, Milwaukee	GT - A	14.00	138.00	
23	Vernon, Vernon	D - U	25.00	8.00	
24	Viewport, Port Washington	D - U	25.00	8.00	
25	Vine, Oneida	D - U	138.00	25.00	
26	Wakoka, Watertown	D - U	25.00	8.00	
27	Waldo, Waldo	D - U	25.00	8.00	
28	Wales, Wales	D - U	25.00	8.00	
29	Walnut Street, Neenah	D - U	35.00	4.00	
30	Washington Street, Appleton	D - U	35.00	4.00	
31	Water Street, Appleton	D - U	35.00	4.00	
32	Water, Menomonee Falls	D - U	25.00	8.00	
33	Waterford, Waterford	D - U	25.00	8.00	
34	Watersmeet**, Watersmeet, Mich	D - U	69.00	25.00	
35	Waubeka, Fredonia	D - U	25.00	8.00	
36	Waukechon, Waukechon	D - U	35.00	12.00	
37	Waukesha Beach, Delafield	D - U	25.00	8.00	
38	Waukesha**, Pewaukee	D - U	138.00	25.00	
39	Way, Mansfield, Mich.	GD - U	4.00	25.00	
40	Weimar Court, Appleton	D - U	35.00	12.00	

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/17/2012	End of 2011/Q4

SUBSTATIONS (Continued)

5. Show in columns (I), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.
6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVa) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVa) (k)	Line No.
140	2					1
21	2					2
28	2					3
168	2					4
70	1					5
120	2					6
28	2					7
7	1					8
6	2					9
14	2					10
60	1					11
84	1					12
9	2					13
7	1					14
130	2					15
168	2					16
6	1					17
39	2					18
14	2					19
28	2					20
28	2					21
300	2					22
13	2					23
21	2					24
13	1					25
21	2					26
13	2					27
14	2					28
11	1					29
13	2					30
17	2					31
32	3					32
18	2					33
7	1					34
14	2					35
11	1					36
13	2					37
252	3					38
3	1					39
11	1					40

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/17/2012	End of 2011/Q4

SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa) Primary (c)	Secondary (d)	Tertiary (e)
1	Wescott, Wescott	D - U	35.00	12.00	
2	West Bend, West Bend	D - U	25.00	8.00	
3	West Junction, West Allis	D - U	138.00	13.00	
4	Western Avenue, Neenah	D - U	35.00	12.00	
5	Westown, Milwaukee	D - U	26.00	4.00	
6	Wewauk, Waukesha	D - U	25.00	8.00	
7	White Clay**, Washington	D - U	35.00	12.00	
8	White Clay**, Washington	D - U	138.00	35.00	
9	White Lake**, Weyauwega	D - U	35.00	4.00	
10	White Lake**, Weyauwega	D - U	138.00	35.00	
11	White Rapids, Holmes, Mich.	GT - U	2.00	138.00	
12	Whitewater**, Whitewater	D - U	138.00	25.00	
13	Whitnall, Cudahy	D - U	13.00	4.00	
14	Whitnall, Cudahy	D - U	25.00	4.00	
15	Wildwood, West Allis	D - U	25.00	8.00	
16	Willow, Saukville	D - U	25.00	8.00	
17	Wind Lake, Norway	D - U	25.00	8.00	
18	Winnebago Street, Appleton	D - U	35.00	4.00	
19	Winneconne Ave., Neenah	D - U	35.00	12.00	
20	Wirth Park, Brookfield	D - U	25.00	8.00	
21	Wisconsin Ave., Appleton	D - U	35.00	4.00	
22	Woodenshoe**, Vinland	D - U	138.00	35.00	
23	Woods, Muskego	D - U	25.00	8.00	
24	Zachow, Angelica	D - U	35.00	12.00	
25					
26	Walker, West Allis	Switching Station			
27	Waterloo, Waterloo	Switching Station			
28	Summerfest, Milwaukee	Switching Station			
29					
30					
31	(a) All in Wisconsin except where indicated				
32	(b) D denotes Distribution				
33	GT denotes Generator - Transmission				
34	GD denotes Generator - Distribution				
35	U denotes Unattended				
36	A denotes Attended				
37	** denotes joint ownership with American				
38	Transmission Company-common facilities				
39	retained by Wisconsin Electric				
40	*** May not equal due to rounding				

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/17/2012	End of 2011/Q4

SUBSTATIONS (Continued)

5. Show in columns (I), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.
6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVa) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVa) (k)	Line No.
9	1					1
28	2					2
67	2					3
11	1					4
28	3					5
21	2					6
8	1					7
60	1					8
5	1					9
56	1					10
11	1					11
120	2					12
4	1					13
4	1					14
30	3					15
21	2					16
14	2					17
8	1					18
40	2					19
28	2					20
6	2					21
187	2					22
28	2					23
11	1					24
						25
25						26
25						27
13						28
						29
						30
						31
						32
8060	59		Transmission - GT***			33
16693	654		Distribution-D&GD***			34
24753	713		Totals			35
						36
						37
						38
						39
						40

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/17/2012	End of 2011/Q4

TRANSACTIONS WITH ASSOCIATED (AFFILIATED) COMPANIES

1. Report below the information called for concerning all non-power goods or services received from or provided to associated (affiliated) companies.
2. The reporting threshold for reporting purposes is $250,000. The threshold applies to the annual amount billed to the respondent or billed to an associated/affiliated company for non-power goods and services. The good or service must be specific in nature. Respondents should not attempt to include or aggregate amounts in a nonspecific category such as "general".
3. Where amounts billed to or received from the associated (affiliated) company are based on an allocation process, explain in a footnote.

Line No.	Description of the Non-Power Good or Service (a)	Name of Associated/Affiliated Company (b)	Account Charged or Credited (c)	Amount Charged or Credited (d)
1	**Non-power Goods or Services Provided by Affiliated**			
2	Services Provided Under Article VIII	Wisconsin Energy	930	6,929,967
3				
4	Labor and Vouchers	Wisconsin Energy		
5			431	50,762
6			561	2,032,064
7			921	21,214,427
8			928	101,777
9			930	21,349
10			143	81,820
11			186	1,398,831
12			228	6,677,047
13			253	1,643,090
14				
15	Total Labor and Vouchers	Wisconsin Energy		33,221,167
16				
17	Labor and Non-Labor	Wisconsin Gas		17,866,664
18				
19				
20	**Non-power Goods or Services Provided for Affiliate**			
21		Wisconsin Energy	146	
22	Labor			6,441,381
23	Vouchers			15,188,297
24	Other			50,910
25	Total			21,680,588
26				
27		Wispark LLC	146	
28	Labor			160,581
29	Vouchers			287,887
30	Other			1,114
31	Total			449,582
32				
33		Wisvest Thermal	146	
34	Labor			852,159
35	Vouchers			35,092
36	Other			62,472
37	Total			949,723
38				
39				
40				
41				
42				

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/17/2012	End of 2011/Q4

TRANSACTIONS WITH ASSOCIATED (AFFILIATED) COMPANIES

1. Report below the information called for concerning all non-power goods or services received from or provided to associated (affiliated) companies.
2. The reporting threshold for reporting purposes is $250,000. The threshold applies to the annual amount billed to the respondent or billed to an associated/affiliated company for non-power goods and services. The good or service must be specific in nature. Respondents should not attempt to include or aggregate amounts in a nonspecific category such as "general".
3. Where amounts billed to or received from the associated (affiliated) company are based on an allocation process, explain in a footnote.

Line No.	Description of the Non-Power Good or Service (a)	Name of Associated/Affiliated Company (b)	Account Charged or Credited (c)	Amount Charged or Credited (d)
1	**Non-power Goods or Services Provided by Affiliated**			
2	Labor, Vouchers and Lease	We Power LLC		
3			500-514	34,303,835
4			546-558	12,556,277
5			921	104,398
6			935	112
7			107	386,782
8			182	323,034,329
9			186	724,406
10			232	-43
11				
12	Total			371,110,096
13				
14				
15				
16				
17				
18				
19				
20	**Non-power Goods or Services Provided for Affiliate**			
21		We Power LLC	146	
22	Labor			1,454,708
23	Vouchers			17,155,650
24	Other			4,211,947
25	Total			22,822,305
26				
27	Total Labor and Non-Labor	Wisconsin Gas		85,264,950
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr) 03/31/12	Dec. 31, 2011

ELECTRIC DISTRIBUTION METERS AND LINE TRANSFORMERS

1. Report below the information called for concerning distribution watt-hour meters and line transformers.
2. Include watt-hour demand distribution meters, but not external demand meters.
3. Show in a footnote the number of distribution watt-hour meters or line transformers held by the respondent under lease from others, jointly owned with others, or held otherwise than by reason of sole ownership by the respondent. If 500 or more meters or line transformers are held under a lease, give name of lessor, date and period of lease, and annual rent. If 500 or more meters or line transformers are held other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of accounting for expenses between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner or other party is an associated company.

Line No.	Item (a)	Number of Watt-Hour Meters (b)	LINE TRANSFORMERS Number (c)	Total Capacity (In MVa (d)
1	Number at Beginning of Year	1,020,165	281,409	19,330
2	Additions During Year:			
3	Purchases	12,988	5,459	355
4	Associated with Utility Plant Acquired			
5	TOTAL Additions (Enter Total of lines 3 and 4)	12,988	5,459	355
6	Reductions During Year:			
7	Retirements	22,155	3,586	191
8	Associated with Utility Plant Sold			
9	TOTAL Reductions (Enter Total of lines 7 and 8	22,155	3,586	191
10	Number at End of Year (Lines 1 + 5 - 9)	1,010,998	283,282	19,494
11	In Stock	3,159	1,038	62
12	Locked Meters on Customers' Premises - N/A (1			
13	Inactive Transformers on System			
14	In Customers' Use (1)	1,007,839	282,244	19,432
15	In Company's Use			
16	TOTAL End of Year (Enter Total of lines 11 to 15. This line should equal line 1	1,010,998	283,282	19,494

Instructions #3 - None

1) Watt-hour meters "In Customer's Use" includes those meters 'Locked on Customers Premises'.

(2) There are no distribution Watt-hour meters or line transformers held by Respondent that are under lease from others.

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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	03/31/12	December 31, 2011

ENVIRONMENTAL PROTECTION FACILITIES

1. For purposes of this response, environmental protection facilities shall be defined as any building, structure, equipment, facility, or improvement designed and constructed solely for control, reduction, prevention or abatement of discharges or releases into the environment of gaseous, liquid, or solid substances, heat, noise or for the control, reduction, prevention, or abatement of any other adverse impact of an activity on the environment.

2. Report the differences in cost of facilities installed for environmental considerations over the cost of alternative facilities which would otherwise be used without environmental considerations. Use the best engineering design achievable without environmental restrictions as the basis for determining costs without environmental considerations. It is not intended that special design studies be made for purposes of this response. Base the response on the best engineering judgement where direct comparisons are not available.

Include in these differences in costs the costs or estimated costs of environmental protection facilities in service, constructed or modified in connection with the production, transmission, and distribution of electrical energy and shall be reported herein for all such environmental facilities placed in service on or after January 1, 1969, so long as it is readily determinable that such facilities were constructed or modified for environmental rather than operational purposes. Also report similar expenditures for environmental plant included in construction work in progress. Estimate the cost of facilities when the original cost is not available or facilities are jointly owned with another utility, provided the respondent explains the basis of such estimations.

Examples of these costs would include a portion of the costs of tall smokestacks, underground lines, and landscaped substations. Explain such costs in a footnote.

3. In the cost of facilities reported on this page, include an estimated portion of the cost of plant that is or will be used to provide power to operate associated environmental protection facilities. These costs may be estimated on a percentage of plant basis. Explain such estimations in a footnote.

4. Report all costs under the major classifications provided below and include, as a minimum, the items listed hereunder:

A. Air pollution control facilities:
(1) Scrubbers, percipitators, tall smokestacks, etc.
(2) Changes necessary to accommodate use of environmentally clean fuels such as low ash or low sulfur fuels including storage and handling equipment
(3) Monitoring equipment
(4) Other.

B. Water pollution control facilities:
(1) Cooling towers, ponds, piping, pumps, etc.
(2) Waste water treatment equipment
(3) Sanitary waste disposal equipment
(4) Oil interceptors
(5) Sediment control facilities
(6) Monitoring equipment
(7) Other.

C. Solid waste disposal costs:
(1) Ash handling and disposal equipment
(2) Land
(3) Settling ponds
(4) Other.

D. Noise abatement equipment:
(1) Structures
(2) Mufflers
(3) Sound proofing equipment
(4) Monitoring equipment
(5) Other.

E. Esthetic costs:
(1) Architectural costs
(2) Towers
(3) Underground lines
(4) Landscaping
(5) Other.

F. Additional plant capacity necessary due to restricted output from existing facilities, or addition of pollution control facilities.

G. Miscellaneous:
(1) Preparation of environmental reports
(2) Fish and wildlife plants included in Accounts 330, 331, 332, and 335.
(3) Parks and related facilities
(4) Other.

5. In those instances when costs are composites of both actual supportable costs and estimates of costs, specify in column (f) the actual costs that are included in column (e).

6. Report construction work in progress relating to environmental facilities at line 9.

Line No.	Classification of Cost (a)	CHANGES DURING YEAR Additions (b)	Retirements (c)	Adjustments (d)	Balance at End of Year (e)	Actual Cost (f)
1	Air Pollution Control Facilities	0	(309,052)	(1,932,619)	79,239,601	79,239,601
2	Water Pollution Control Facilities	0	0	0	12,417,070	12,417,070
3	Solid Waste Disposal Costs	40,099	(1,779)	(379,818)	23,928,829	23,928,829
4	Noise Abatement Equipment					
5	Esthetic Costs					
6	Additional Plant Capacity					
7	Miscellaneous (Identify Significant)	41,230	(12,991)	0	1,281,556	1,281,556
8	TOTAL (Total of Lines 1 thru 7)	81,329	(323,822)	(2,312,437)	116,867,056	116,867,056
9	Construction Work in Progress	0	0	0	0	595,891

Note: Effective in 2002, data on this report reflects environmental protection facilities in the state of Michigan only.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission		Dec. 31, 2011

ENVIRONMENTAL PROTECTION EXPENSES

1. Show below expenses incurred in connection with the use of environmental protection facilities, the cost of which are reported on page 430. Where it is necessary that allocations and/or estimates of costs be made, state the basis or method used.

2. Include below the costs incurred due to the operation of environmental protection equipment, facilities, and programs.

3. Report expenses under the subheadings listed below.

4. Under item 6 report the difference in cost between environmentally clean fuels and the alternative fuels that would otherwise be used and are available for use.

5. Under item 7 include the cost of replacement power, purchased or generated, to compensate for the deficiency in output from existing plants due to the addition of pollution control equipment, use of alternate environmentally preferable fuels, or environmental regulations of governmental bodies. Base the price of replacement power purchased on the average system price of purchased power if the actual cost of such replacement power is not known. Price internally generated replacement power at the system average cost of power generated if the actual cost of specific replacement generation is not known.

6. Under item 8 include ad valorem and other taxes assessed directly on or directly relatable to environmental facilities. Also include under item 8 licensing and similar fees on such facilities.

7. In those instances where expenses are composed of both actual supportable data and estimates of costs, specify in column (c) the actual expenses that are included in column (b).

Line No.	Classification of Expenses (a)	Amount (b)	Actual Expenses (c)
1	Depreciation	3,659,728	3,659,728
2	Labor, Maintenance, Materials, and Supplies Cost Related to Environmental Facilities and Programs	2,670,805	2,670,805
3	Fuel Related Costs:		
4	Operation of Facilities		
5	Fly Ash and Sulfur Sludge Removal	1,781,386	1,781,386
6	Difference in Cost of Environmentally Clean Fuels		
7	Replacement Power Costs		
8	Taxes and Fees		
9	Administrative and General		
10	Other (Identify significant)		
11	TOTAL	8,111,919	8,111,919

Note: Data on this report reflects environmental protection facilities in the state of Michigan only.

Schedule Page: 200 Line No.: 14 Column: c

Accumulated Provision for Amortization of Electric Utility Plant (Account 111) for intangible or other electric plant such as franchises, consents, software, etc. not subject to charges for depreciation expense include $6,018,389 and $6,327,486 at 12/31/11 and 12/31/10 respectively.

Schedule Page: 200 Line No.: 14 Column: d

Accumulated Provision for Amortization of Gas Utility Plant (Account 111) for intangible or other gas plant such as franchises, consents, software, etc. not subject to charges for depreciation expense include $2,659,489 and $1,876,319 at 12/31/11 and 12/31/10 respectively.

Schedule Page: 200 Line No.: 15 Column: c

Net electric utility plant includes the following 2011 monthly gross plant, accumulated depreciation, and CWIP related to the Glacier Hills Wind Farm project.

Month	Gross Plant	Accum Depr	Net Plant	CWIP
Dec-10	0	0	0	140,039,469
Jan-11	0	0	0	145,498,557
Feb-11	0	0	0	149,464,378
Mar-11	0	0	0	152,033,893
Apr-11	0	0	0	159,285,670
May-11	0	0	0	215,787,886
Jun-11	0	0	0	251,959,263
Jul-11	0	0	0	289,821,857
Aug-11	0	0	0	321,867,622
Sep-11	0	0	0	336,877,451
Oct-11	0	0	0	345,914,691
Nov-11	0	0	0	352,029,268
Dec-11	368,051,835	475,601	367,576,234	486,884
13 Month Average	28,311,680	36,585	28,275,095	220,082,068
Two-Point Average of Dec & Dec	184,025,918	237,801	183,788,117	70,263,176

FOOTNOTE DATA

Schedule Page: 204 Line No.: 16 Column: c

Electric Plant In Service - Steam Production Plant, Accounts 310-317, includes plant that jointly supports electric and steam heating customers. The investment allocation relating to steam heating was $5,692,497 at 12/31/11 and $5,139,757 at 12/31/10.

Schedule Page: 204 Line No.: 56 Column: b

Note: FERC AFUDC Adjustment

Schedule Page: 204 Line No.: 97 Column: b

AFUDC accrued in the year 2011 adjusted for the difference in the FERC AFUDC method and rate compared to the PSCW's method and rate.

Schedule Page: 204 Line No.: 97 Column: e

AFUDC accrued in the year 2011 adjusted for the difference in the FERC AFUDC method and rate compared to the PSCW's method and rate.

Schedule Page: 214 Line No.: 9 Column: a

Electric Plant held for future use at year end includes the following values by function:

	12/31/11	12/31/10
Distribution	$1,816,801	$1,816,801
Steam Production	$2,726,650	$2,730,855
General Plant	$ 372,147	$ 191,099
Hydraulic Production	$ 59,028	$ 68,674
Nuclear Production	$ 0	$ 181,048
Other Production	$ 99,298	$ 99,298
Total	$5,073,924	$5,087,775

FOOTNOTE DATA

Schedule Page: 216.1 Line No.: 25 Column: a

The balance of Electric CWIP (Account 107) included $648,723,131 and $541,813,907 for pollution control projects at 12/31/11 and 12/31/10 respectively.

FOOTNOTE DATA

Schedule Page: 219 Line No.: 8 Column: c

Accumulated depreciation of electric utility plant includes depreciation on plant that jointly supports electric and steam heating customers. The accumulated depreciation allocation relating to steam heating was $3,466,856 at 12/31/11 and $3,195,958 at 12/31/10.

Depreciation expense for 2011 relating to the joint facility assets was $104,659

Schedule Page: 219 Line No.: 16 Column: c

Depreciation adjustments on sale of assets and ARO correction and transfers to different utility accounts.

AFUDC FERC Adj Amort of Carrying Charges	($4,668,776)
Edgewater 5 Sale	$34,021,840
ARO Correction	$ 1,463,169
Cleared to 186005	$ 143,833
Total	$30,960,066

Schedule Page: 219 Line No.: 19 Column: c

Accumulated depreciation of electric plant includes depreciation on legal asset retirement obligation required under SFAS 143 as follows.

Amounts at 12/31/11 by function:	
Steam Production	$10,761,961
Hydraulic Production	$ 8,666
Distribution	$ 1,018,804
Total	$11,789,431

Amounts at 12/31/10 by function:	
Steam Production	$10,259,980
Hydraulic Production	$ 8,574
Distribution	$ 972,305
Total	$11,240,859

Accumulated depreciation of electric utility plant excludes depreciation for removal amounts that would have been included if SFAS 143 had not been issued. The amounts by function were as follows at both 12/31/11 and 12/31/10.

Amounts at 12/31/11 and 12/31/10 by function:	
Steam Production	$18,730,000
Hydraulic Production	$ 362,739
Distribution	$ 780,000
Total	$19,872,739

FOOTNOTE DATA

Schedule Page: 227 Line No.: 1 Column: b

The end of month amounts for Fuel Stock (account 151) are:

December 2009	$181,009,912
January 2010	$177,730,823
February 2010	$179,435,430
March 2010	$194,522,272
April 2010	$203,759,811
May 2010	$209,180,444
June 2010	$215,347,345
July 2010	$207,015,596
August 2010	$200,929,229
September 2010	$197,240,115
October 2010	$200,338,316
November 2010	$200,327,133
December 2010	$182,325,055

Schedule Page: 227 Line No.: 1 Column: c

The end of month amounts for Fuel Stock (account 151) are:

December 2010	$182,325,055
January 2011	$175,190,652
February 2011	$166,931,083
March 2011	$166,593,631
April 2011	$169,870,322
May 2011	$177,132,801
June 2011	$166,881,105
July 2011	$148,580,079
August 2011	$139,364,996
September 2011	$140,165,342
October 2011	$149,462,256
November 2011	$159,314,268
December 2011	$169,013,449

Schedule Page: 227 Line No.: 11 Column: b

Corporate inventory for cafeteria, building maintenance and print shop.

Schedule Page: 227 Line No.: 11 Column: c

Corporate inventory for cafeteria, building maintenance and print shop.

FOOTNOTE DATA

Schedule Page: 256.1 Line No.: 30 Column: a

The expenses and discount associated with the adjusted rate notes on lines 9 thru 16 will continue to be amortized until their original due dates per PSCW.

Schedule Page: 256.1 Line No.: 30 Column: h

The December of 2010 through December of 2011 monthly and average long term balances in accounts 221, 222, 223, and 224 were as follows:

Dec 2010	1,985,000,000
Jan 2011	1,985,000,000
Feb 2011	1,985,000,000
Mar 2011	1,985,000,000
Apr 2011	1,985,000,000
May 2011	1,985,000,000
Jun 2011	1,985,000,000
Jul 2011	1,985,000,000
Aug 2011	1,985,000,000
Sep 2011	2,285,000,000
Oct 2011	2,285,000,000
Nov 2011	2,285,000,000
Dec 2011	2,285,000,000
13 Month Total	27,005,000,000
13 Month Avg	2,077,307,692

FOOTNOTE DATA

Schedule Page: 261 Line No.: 5 Column: b

Contribution in Aid of Construction	11,729,263
Doe Refund	13,589,076
Gain/Loss on Asset Disposition	18,054,878
Interest Income	9,037,068
Nox Escrowed Revenue	2,870,131
Section 162 Adjustment	17,359,484
Total	72,639,900

Schedule Page: 261 Line No.: 10 Column: b

Provision for Deferred Taxes	269,005,916
FIN 48 Interest	1,222,075
Pension Accrual	30,474,270
Bad Debts	24,442,153
Bonus Accrual	801,712
Charitable Contribution Carryover	700,000
Construction Period Interest and Taxes	48,290,917
Deferred Compensation	15,805,613
Deferred Transmission Costs	19,722,810
MISO Day 2 Charges	4,955,142
Non-Deductible Lobbying Expense	1,732,500
Non-Deductible Meals	725,000
Non-Deductible Penalties	(137,000)
Regulatory Reserve Adjustment - Book	3,301,895
Renewable Energy Development	8,745,845
Vacation Accrual	2,224,134
Division Net Income	314,453
Total	432,327,435

Schedule Page: 261 Line No.: 15 Column: b

Federal and State Income Taxes Accrued	(109,368,237)
AFUDC	(83,878,548)
Deferred Transmission Revenue	(5,462,546)
Partnership Income	(42,380,024)
Investment Tax Credit - Net	(3,903,521)
Total	(244,992,876)

Schedule Page: 261 Line No.: 20 Column: b

Deferred Billings	(34,266,469)
Bond Redemption	(117,487)
Tax Depreciation in Excess of Book Depreciation	(605,798,839)
Casualty Losses	(10,000,000)
Conservation	(9,631,457)
Environmental Settlement	(3,617,540)
Flood Damages	(70,377)
Interest Expense	(2,449,634)
Removal Costs	(18,698,122)
Wisconsin Franchise Tax Accrued	(28,248,805)
Medical/Dental Expense	(42,049,245)
Prepaid Expenses	(7,254,675)
Severence Compensation	(561,289)
Stock Options Exercised	(3,460,757)
Tax Repair Expense	(32,443,617)
Preferred Stock Dividend Deduction	(481,197)
Miscellaneous Deductible Expenses	(8,627,162)
Total	(807,776,672)

Schedule Page: 261 Line No.: 28 Column: b

Taxable Income	($208,159,879)

FOOTNOTE DATA

Tax @ 35%	(72,855,958)
Plus Superfund Tax	0
Taxes Applied to Current Year	(72,855,958)
Adjustment to Prior Year's Taxes	(35,161,846)
Other*	(10,438,279)
Net Tax Accrual	(118,456,083)

*

Reserve Adjustment	(710,550)
R&D Credit	(1,023,329)
Wind Credit	(8,694,400)
Fuel Credit	(10,000)
	(10,438,279)

FOOTNOTE DATA

Schedule Page: 262 Line No.: 1 Column: a
Tax rates effective for year 2011

Federal Income Tax Rate	35.0%
Wisconsin State Income Tax Rate - Statutory	7.9%
Composite Wisconsin and Michigan State Income Tax Rate	7.759983%

Schedule Page: 262 Line No.: 5 Column: a
Footnote Linked. See note on 262, Row: 1, col/item:

Schedule Page: 262 Line No.: 6 Column: a
Footnote Linked. See note on 262, Row: 1, col/item:

Schedule Page: 262 Line No.: 6 Column: f
The amount of the beginning balance was overstated due to a math error from a prior year.

Schedule Page: 274 Line No.: 2 Column: k

Electric utility 2011 monthly account 282 deferred tax balances included the following amounts related to the Glacier Hills Wind Farm project.

Month	Amount
Dec-10	0
Jan-11	0
Feb-11	0
Mar-11	0
Apr-11	0
May-11	0
Jun-11	0
Jul-11	0
Aug-11	0
Sep-11	0
Oct-11	0
Nov-11	0
Dec-11	135,323,341
13 Month Average	10,409,488
Dec & Dec Two Point Average	67,661,671

FOOTNOTE DATA

Schedule Page: 276 Line No.: 8 Column: a

Schedule Page 276 and 277 – Accumulated Deferred Income Taxes – Other (Account 283)

Total electric utility production function account 283 deferred income taxes had credit balances of $8,047,947 and $6,896,751 at December 31, 2010 and December 31, 2011 respectively. Electric utility general function account 283 deferred income taxes had credit balances of $32,645,510 and $44,388,236 at December 31, 2010 and December 31, 2011 respectively. These amounts are based on specific deferred income tax amounts assigned to each function including related FAS 109 deferred income tax amounts.

Schedule Page: 300 Line No.: 19 Column: b

Line 19, 454 Rent from Electric Property, includes:

1.	WI Bell, Inc., dba AT&T (WI)	$3,940,191
2.	Various Cable TV Companies (WI)	1,277,186
3.	Other Telephone Companies (WI)	299,959
4.	Various Fiber Optic (WI)	303,724
5.	Various Telephone Companies (MI)	122,614
6.	Various Cable TV Companies (MI)	33,530
7.	Various Fiber Optic (MI)	6,033
8.	We Power Ground Lease	733,102
9.	T-Mobile	492,480
10.	Verizon Wireless	393,120
11.	AT&T Mobility	227,880
12.	Sprint Spectrum	167,184
13.	Sprint PCS	80,352
14.	Michigamme Reservoir	75,114
15.	Empower Credit Union	116,621
16.	Braeger Chevrolet	34,020
17.	Border States Industries Inc	47,188
18.	Nextel Communications	27,000
19.	E-Z Paintr Corporation	23,033
20.	Miscellaneous (Less than $20,000)	316,769
Total Account 454		$8,717,100

Schedule Page: 300 Line No.: 21 Column: b

Line 21, 456 Other Electric Revenue includes:

1.	Nox Escrow Adjustment (WI)	$(2,870,131)
2.	Coal Combustion Product(WI)	1,720,522
3.	Generating Svcs - Ancillary (WI)	0
4.	Generating Svcs - Miscellaneous (WI)	259,297
5.	Mine Coal Deliveries (MI)	7,990,672
6.	Hydro Camp / Coal Combustion Product(MI)	1,440,415
7.	Discount on MI Sales and Use Tax	7,746
8.	Discount on WI Sales and Use Tax	12,000
9.	Coal Revenue (WI)	266,162
10.	Generating Svcs - Ancillary (MI)	185,663
11.	Edison Sault MISO Asset Owner Charge	0
12.	Generating Svcs - Miscellaneous (MI)	138,438
13.	Generating Svcs - Ancillary - Other	991,254
14.	Gypsum Sales (WI)	230,831
15.	Hydro Camp Site Rental (WI)	3,256
16.	Levelization of Tranmission Revenue	4,090,000
17.	SO2 Emissions	4,360,000
18.	Off System Gas Sales	(2,007)
19.	Miscellaneous (WI)	145,721
20.	MI Act 295 Renewable Energy True-Up	(1,439,928)
21.	Lake Michigan Funding - WI	1,430,000
22.	Deferred Nuclear Fuel Settlement	2,882,068
23.	EW 5 Sale WI Cost & Benefit Net Liab	(5,875,390)
TOTAL		$15,966,589

FOOTNOTE DATA

Schedule Page: 304.1 Line No.: 29 Column: a

All rate schedules in Michigan and Wisconsin 2011 have a fuel adjustment clause.

Estimated additional revenue pursuant to fuel adjustment is $89,244,192.

Total Residential	$ 26,077,082
Total Farm	$ 671,349
Total Small Commercial	$ 29,546,579
Total Large Commercial	$ 32,559,123
Total Street/Hwy Lighting	$ 390,059
Total	$ 89,244,192

Estimated reduction of revenue pursuant to a credit adjustment due to the sale of Point Beach is $423,202 for our retail customers. This credit is a result of billings in 2011 related to 2010 activity.

Total Residential	$ 110,863
Total Farm	$ (8,522)
Total Small Commercial	$ 288,213
Total Large Commercial	$ 33,453
Total Street/Hwy Lighting	$ (805)
Total	$ 423,202

FOOTNOTE DATA

Schedule Page: 310 Line No.: 2 Column: j
Distribution Facility Charge and Customer Charge

Schedule Page: 310 Line No.: 4 Column: h
Prior year Annual Capacity Rate True-up

Schedule Page: 310 Line No.: 4 Column: i
Prior year Annual Energy Rate True-up, Energy rate part 1 rebill for prior period and Energy rate part 1 true-up from December of prior year.

Schedule Page: 310 Line No.: 4 Column: j
Prior Years Distribution Charge True-up

Schedule Page: 310 Line No.: 6 Column: j
Customer Charge

Schedule Page: 310 Line No.: 8 Column: h
Prior Year Annual Capacity True-up

Schedule Page: 310 Line No.: 8 Column: i
Prior Year Annual Energy True-up, Prior Year Energy Rebill, and Prior Year (December) Energy Rate Part 1 true-up

Schedule Page: 310 Line No.: 10 Column: j
Customer Charge

Schedule Page: 310 Line No.: 12 Column: h
Prior Year Annual Capacity True-up

Schedule Page: 310 Line No.: 12 Column: i
Prior year Annual Energy true-up, Prior Year Energy rate Part 1 (December) true-up and Prior year Energy rebill

Schedule Page: 310 Line No.: 14 Column: j
Customer Charge

Schedule Page: 310.1 Line No.: 2 Column: h
Prior year Annual Capacity True-up

Schedule Page: 310.1 Line No.: 2 Column: i
Prior Year Annual Energy true-up, Energy Rate Rebill and Prior Year (December) Energy Rate Part 1 True-up.

Schedule Page: 310.1 Line No.: 4 Column: j
Customer Charge

Schedule Page: 310.1 Line No.: 6 Column: h
Prior Year Annual Capacity True-up

Schedule Page: 310.1 Line No.: 6 Column: i
Prior year Annual Energy True-up, Prior year Energy rebill, and Prior year Energy rate Part 1 True-up (December)

Schedule Page: 310.1 Line No.: 7 Column: j
Stand-By Service Charges

Schedule Page: 310.1 Line No.: 8 Column: j
Customer Charge and Distribution Facility Charge

Schedule Page: 310.1 Line No.: 9 Column: h
Prior Year Annual Capacity True-up

Schedule Page: 310.1 Line No.: 9 Column: i
Prior Year Annual Energy True-up, Prior Year Energy rebill, Prior Year Energy Rate Part 1 true-up (December)

Schedule Page: 310.1 Line No.: 11 Column: j
Distribution Facility Charge and Customer Charge

Schedule Page: 310.1 Line No.: 13 Column: h
Prior Year Annual Capacity Rate True-up

Schedule Page: 310.1 Line No.: 13 Column: i
Prior Year Annual Energy True-up and Prior Year Energy rate Part 1 True-up (December only)

Schedule Page: 310.2 Line No.: 1 Column: j

FOOTNOTE DATA

Customer Charge

Schedule Page: 310.2 Line No.: 3 Column: h

Prior year Annual Capacity Rate True-up

Schedule Page: 310.2 Line No.: 3 Column: i

Priro Year Annual Energy Rate True-up and Prior Year Energy Rate Part 1 True-up (December only)

Schedule Page: 310.2 Line No.: 4 Column: j

Gross Receipts Tax on Energy and Capacity Sales, Meter Service Charge and Accounting Accrual for Fuel Charges

Schedule Page: 310.2 Line No.: 5 Column: h

Prior Year Annual Capacity True-up

Schedule Page: 310.2 Line No.: 5 Column: i

Prior Year Annual Energy rate True-up, Prior Month Energy Rate Part 1 True-up (December only)

Schedule Page: 310.2 Line No.: 5 Column: j

Gross receipts tax on Prior Year Annual True-up

Schedule Page: 310.2 Line No.: 6 Column: j

Gross receipts Tax on Energy and Capacity Sales, and Accrual for Fuel

Schedule Page: 310.2 Line No.: 7 Column: h

Prior Year Annual True-up of Capacity Rate

Schedule Page: 310.2 Line No.: 7 Column: i

Prior Year Annual True-up of Energy Rate

Schedule Page: 310.2 Line No.: 8 Column: j

Accounting Adjustment for Fuel accrual and ERGS Delay

Schedule Page: 310.2 Line No.: 9 Column: h

Prior Year Annual Capacity Rate True-up

Schedule Page: 310.2 Line No.: 9 Column: i

Prior Year Annual Energy Rate True-up and Prior Month Energy Rate Part 1 True-up (December only)

Schedule Page: 310.2 Line No.: 10 Column: j

Gross receipts tax on Energy and Capacity Sales, Accural for Rate True-up and Fuel

Schedule Page: 310.2 Line No.: 11 Column: h

Prior Year Annual Capacity Rate True-up

Schedule Page: 310.2 Line No.: 11 Column: i

Prior Year Annual Energy Rate True-up, Prior Year Energy Rate Part 1 True-up (December only) and Prior Year Exhibit C True-up

Schedule Page: 310.2 Line No.: 11 Column: j

Prior Year Gross Receipts Tax on Annual True-up

Schedule Page: 310.2 Line No.: 14 Column: j

Auction Success Fees

Schedule Page: 310.3 Line No.: 4 Column: j

Dynamic Operations Fixed Charge and Dynamic Operations Variable Charge

Schedule Page: 310.3 Line No.: 5 Column: j

Sale of MISO Ancillary Service Products - Regulation Service, Spinning Reserves and Supplemental Reserves.

Schedule Page: 310.3 Line No.: 6 Column: a

Accounting Adjustment relates to prior years Resettlement Statements received in the current year.

Schedule Page: 310.3 Line No.: 6 Column: j

Sale of MISO Ancillary Service Products - Regulation Service, Spinning Reserves, Supplemental Reserves

Schedule Page: 310.3 Line No.: 11 Column: j

RPM Auction Credits

Schedule Page: 310.3 Line No.: 14 Column: a

FOOTNOTE DATA

In 2011 WE sold energy to Wisconsin and Non-Wisconsin based companies. During 2011 Wisconsin based sales consisted of 1,402,438 mwhs and $114,055,286 and Non-Wisconsin based sales consisted of 3,361,353 mwhs and $133,397,173.

OS=OTHER SERVICE: Consisted of sales of General Purpose and Negotiated Capacity.

FERC MWH Netting Difference: Beginning in early June 2006, the FERC issued a clarification to its Order 668 that requires the separate netting of the Day Ahead and Real Time Energy Market transactions for RTO markets. Prior to that period, all Day Ahead and Real Time Energy Market transactions were netted together on an hourly basis to determine the net purchase or sale position for each hour. For 2011 reporting, the PSCW has allowed the combined netting of the Day Ahead and Real Time Energy Market transactions for RTO markets in order to be consistent with the 2005 netting methodology. Due to these differences in reporting requirements, the purchase and sale amounts reported to the FERC are higher than the amounts reported to the PSCW as follows:

	MWH		MWH
FERC Form 1 Purchases	11,401,969	FERC Form 1 Sales (Non-RQ)	2,738,993
MWH Netting Adjustment	(673,315)	MWH Netting Adjustment	(673,315)
PSCW Purchases	10,728,654	PSCW Sales (Non-RQ)	2,065,678

	Dollars		Dollars
FERC Form 1 Purchases	538,755,355	FERC Form 1 Sales (Non-RQ)	93,472,076 *
MWH Netting Adjustment	(23,966,023)	MWH Netting Adjustment	(23,966,023)
PSCW Purchases	514,789,332	PSCW Sales (Non-RQ)	69,506,053

*The Non-RQ dollar total in the body of the FERC page = $93,796,476. This amount includes out-of-period adjustments or "true-ups" (AD) of $(324,400) related to the Company's sales to Municipalities.

Schedule Page: 320 Line No.: 11 Column: b

Account 507, Steam Power Generation Rents, and account 550, Other Power Generation Rents, reflect Power The Future (PTF) expense of $267,042,448 and $105,187,595 respectively in 2011, for a combined total actual generation rent expense of $372,230,043 for the year.

The actual rent expense in these accounts consists of a component equal to Wisconsin regulatory rate recovery provided under PSCW authorized regulatory escrow accounting treatment, and a second component equal to the non-Wisconsin portion of actual PTF lease charges from We Power plus an amortization of prepaid lease amounts. Total company We Power operating lease billings and amortization of prepaid lease amounts would have totaled $446,809,734 for 2011 on a GAAP basis if the Wisconsin regulatory treatment did not exist. The difference between the $372,230,043 actual booked expense and $446,809,734 total prospective billings plus amortization equals a $74,579,691 adjustment to increase the total 2011 expense in accounts 507 and 550 to remove the PSCW regulatory escrow accounting treatment.

Schedule Page: 320 Line No.: 11 Column: c

Account 507, Steam Power Generation Rents, and account 550, Other Power Generation Rents, reflect Power The Future (PTF) expense of $254,981,650 and $101,827,703 respectively in 2010, for a combined total actual generation rent expense of $356,809,353 for the year. The actual rent expense in these accounts consists of a component equal to Wisconsin regulatory rate recovery provided under PSCW authorized regulatory escrow accounting treatment, and a second component equal to the non-Wisconsin portion of actual PTF lease charges from We Power plus an amortization of prepaid lease amounts. Total company We Power operating lease billings and amortization of prepaid lease amounts would have totaled $304,452,285 for 2010 on a GAAP basis if the Wisconsin regulatory treatment did not exist. The difference between the $356,809,353 actual booked expense and $304,452,285 total prospective billings plus amortization equals a $52,357,068 adjustment to restate (reduce) the total 2010 expense in accounts 507 and 550 to remove the PSCW regulatory escrow accounting treatment.

Schedule Page: 320 Line No.: 66 Column: b

See footnote on Schedule Page 320, line 11, column (b).

Schedule Page: 320 Line No.: 66 Column: c

See footnote on Schedule Page 320, line 11, column (c).

Schedule Page: 320 Line No.: 88 Column: b

Account 561.4 "Scheduling, System Control and Dispatch Services" includes the following charges:

Balancing Authority Costs	2,618,031.68
MISO Schedule 1	2,982,787.34
MISO Schedule 24 Allocation Amt.	673,536.97
MISO Schedule 24 Distribution Amt.	2,476,516.05-
Total	3,797,839.94

Schedule Page: 326 Line No.: 2 Column: l

The Midwest ISO Financial Schedule settlement for 5/24/11 was not included as part of a formula rate tariff invoice to Cloverland. The $51,363 Other Services Charge represents the dollar amount adjustment for the volume Cloverland procured on 5/24/11. This amount was booked to FERC Account 555, when in retrospect this amount should have been booked to FERC Account 447.

Schedule Page: 326 Line No.: 4 Column: j

Includes a Performance Bonus Accrual of $172,845

Schedule Page: 326 Line No.: 6 Column: g

Includes incremental purchases of energy for marginally priced sales to specific retail customers amounting to $3,398,463 and 118,480 MWhs.

Schedule Page: 326 Line No.: 6 Column: k

Includes incremental purchases of energy for marginally priced sales to specific retail customers amounting to $3,398,463 and 118,480 MWhs.

Schedule Page: 326 Line No.: 6 Column: l

Letter of Credit Fees

Schedule Page: 326 Line No.: 7 Column: a

Accounting Adjustment relates to prior years Resettlement Statements received in the current year.

Schedule Page: 326 Line No.: 8 Column: k

The NextEra Energy amount includes the following:

		Dollars
Dispute Settlement	$	3,000,000
2010 Contingent Payment Reversal	$	(3,812,571)
Gross Receipts Tax Adjustment	$	(29,609)
Net Impact	$	(842,180)

Schedule Page: 326 Line No.: 9 Column: l

The Northern Iowa Windpower, LLC "Other Charges" amount includes $672,220 of Renewable Energy (Energy for Tomorrow) purchases.

Schedule Page: 326 Line No.: 11 Column: l

PPA for RRC only

Schedule Page: 326 Line No.: 12 Column: l

6-year amortization beginning January 2008 for MISO Day 2 Costs; extended to 8-year amortization beginning January 2010.

Schedule Page: 326 Line No.: 13 Column: l

6-year amortization beginning January 2008 for UPPCO Settlement; changed to 2-year amortization beginning January 2010.

Schedule Page: 326 Line No.: 14 Column: l

6-year amortization beginning January 2008 for DOE SWU Settlement; changed to 2-year amortization beginning January 2010.

Schedule Page: 326.1 Line No.: 1 Column: j

This is the fixed cost per mw capacity charge

Schedule Page: 326.1 Line No.: 2 Column: a

Purchased power from Glacier Hills before it went Commercial.

Schedule Page: 326.2 Line No.: 14 Column: a

Wisconsin purchases consist of:

	Mwh
MegaWatt hours purchased	881,031

		Dollars
Demand Charges	$	48,079,004
Energy Charges	$	33,867,187
Other Charges	$	4,857,402
Total		$86,803,593

Schedule Page: 326.3 Line No.: 2 Column: a

The Other Service category could include purchases of General Purpose, Spin, Reliability, Negotiated Capacity Non-Firm, Market Based Non-Firm, Renewable, Joint Operating Agreement--Balance of Requirements, Firm-Liquidated Damages, and Surplus Energy.

Schedule Page: 326.3 Line No.: 3 Column: a

Beginning in early June 2006, the FERC issued a clarification to its Order 668 that requires the separate netting of the Day Ahead and Real Time Energy Market transactions for RTO markets. Prior to that period, all Day Ahead and Real Time Energy Market transactions were netted together on an hourly basis to determine the net purchase or sale position for each hour. Since 2007 reporting, the PSCW has allowed the combined netting of the Day Ahead and Real Time Energy Market transactions for RTO markets in order to be consistent with the 2005 netting methodology. Due to these differences in reporting requirements, the purchase and sale amounts reported to the FERC are higher than the amounts reported to the PSCW as follows:

	PURCHASES	NON-RQ SALES
	Mwh	Mwh
FERC Form 1 Amount	11,401,969	2,738,993
MWH Netting Adjustment	(673,315)	(673,315)
PSCW Amount	10,728,654	2,065,678

	Dollars	Dollars
FERC Form 1 Amount	$ 538,755,355	$ 93,472,076
MWH Netting Adjustment	$ (23,966,023)	$ (23,966,023)
PSCW Amount	$ 514,789,332	$ 69,506,053

FOOTNOTE DATA

Schedule Page: 332 Line No.: 1 Column: a

Other charges consider of Schedule 2- Reactive Supple and Voltage Control, Schedule 10-MISO Administrative Cost Adder and Schedule 26 - Network Upgrade.

Schedule Page: 332 Line No.: 2 Column: a

Other charges consider of Schedule 2- Reactive Supply and Voltage Control and Schedule 6-Black Start Services.

Schedule Page: 332 Line No.: 3 Column: a

Other charges consider of amounts for amortization of Regulatory Asset and Liability dollars per the Public Service Commission of Wisconsin Rate Order.

FOOTNOTE DATA

Schedule Page: 398 Line No.: 1 Column: c

For all units of measure, we are combining different Independent System Operators, and these ISO's do not use the same unit of measurement. Therefore, we are unable to display a single common unit of measure.

Schedule Page: 398 Line No.: 7 Column: d

Consists of Schedule 1 and Schedule 2 true-ups from MISO, which are co-mingled and sent under a separate schedule. Also in other is Black Start Service Charges from PJM.

General Footnote: Counterparties in which ancillary services were purchased and/or sold are: MISO and PJM.

Schedule Page: 401 Line No.: 10 Column: b

Beginning in early June 2006, the FERC issued a clarification to its Order 668 that requires the separate netting of the Day Ahead and Real Time Energy Market transactions for RTO markets. Prior to that period, all Day Ahead and Real Time Energy Market transactions were netted together on an hourly basis to determine the net purchase or sale position for each hour. Since 2007 reporting, the PSCW has allowed the combined netting of the Day Ahead and Real Time Energy Market transactions for RTO markets in order to be consistent with the 2005 netting methodology. Due to these differences in reporting requirements, the purchase and sale amounts reported to the FERC are higher than the amounts reported to the PSCW as follows:

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MWH Netting Adjustment	(673,315)	(673,315)
PSCW Amount	10,728,654	2,065,678
	Dollars	Dollars
FERC Form 1 Amount	$ 538,755,355	$ 93,472,076
MWH Netting Adjustment	$ (23,966,023)	$ (23,966,023)
PSCW Amount	$ 514,789,332	$ 69,506,053

Schedule Page: 401 Line No.: 24 Column: b

Beginning in early June 2006, the FERC issued a clarification to its Order 668 that requires the separate netting of the Day Ahead and Real Time Energy Market transactions for RTO markets. Prior to that period, all Day Ahead and Real Time Energy Market transactions were netted together on an hourly basis to determine the net purchase or sale position for each hour. Since 2007 reporting, the PSCW has allowed the combined netting of the Day Ahead and Real Time Energy Market transactions for RTO markets in order to be consistent with the 2005 netting methodology. Due to these differences in reporting requirements, the purchase and sale amounts reported to the FERC are higher than the amounts reported to the PSCW as follows:

	PURCHASES	NON-RQ SALES
	Mwh	Mwh
FERC Form 1 Amount	11,401,969	2,738,993
MWH Netting Adjustment	(673,315)	(673,315)
PSCW Amount	10,728,654	2,065,678
	Dollars	Dollars
FERC Form 1 Amount	$ 538,755,355	$ 93,472,076

MWH Netting Adjustment	$ (23,966,023)	$ (23,966,023)
PSCW Amount	$ 514,789,332	$ 69,506,053

Schedule Page: 401 Line No.: 27 Column: b

Transmission Losses are financially settled in the MISO Market. Average transmission losses for the ATC LLC system were estimated to be 1.84% for 2011.

Schedule Page: 401 Line No.: 29 Column: b

There were zero Mwh's of marginally priced non-firm sales.

Schedule Page: 401 Line No.: 29 Column: d

The following footnote is the amount of non-firm load avaialble at the time of the system peak each month.

Month	Total Non-Firm Load Available at Time of System Peak (MW)	Total Non-Firm Load of Actual Interruption at Time of System Peak (MW)
January	477.8	0.0
February	472.2	0.0
March	482.6	0.0
April	490.7	0.0
May	470.2	0.0
June	569.8	0.0
July	559.6	0.0
August	577.2	0.0
September	553.2	0.0
October	487.7	0.0
November	488.2	0.0
December	478.0	0.0
Average	508.9	0.0

Note: Marginal Capacity Cost (based on cost of combustion turbine) is estimated to be $78.77 /kW-Year (as filed in PSCW Docket 05-UR-104).

The following footnote details WPPI's Scheduled MW during the hour of WEP's monthly peak as reported on page 401b and WPPI's nominated MW.

2011 WPPI Scheduled and Nominated Demands

Month	Scheduled MW	Nominated Mw
January	180	180.0

FOOTNOTE DATA

February	180	180.0
March	180	180.0
April	180	180.0
May	180	180.0
June	230	230.0
July	228	228.0
August	228	228.0
September	228	228.0
October	228	228.0
November	228	228.0
December	228	228.0

FOOTNOTE DATA

Schedule Page: 402 Line No.: -1 Column: f

EDGEWATER - UNIT 1 sold March 1, 2011

Schedule Page: 402.1 Line No.: -1 Column: f

ELM ROAD GENERATING STATION
Unit 2 went in-service January 12, 2011

INDEX

Schedule	Page No.
Accrued and prepaid taxes	262-263
Accumulated Deferred Income Taxes	234
	272-277
Accumulated provisions for depreciation of	
common utility plant	356
utility plant	219
utility plant (summary)	200-201
Advances	
from associated companies	256-257
Allowances	228-229
Amortization	
miscellaneous	340
of nuclear fuel	202-203
Appropriations of Retained Earnings	118-119
Associated Companies	
advances from	256-257
corporations controlled by respondent	103
control over respondent	102
interest on debt to	256-257
Attestation	i
Balance sheet	
comparative	110-113
notes to	122-123
Bonds	256-257
Capital Stock	251
expense	254
premiums	252
reacquired	251
subscribed	252
Cash flows, statement of	120-121
Changes	
important during year	108-109
Construction	
work in progress - common utility plant	356
work in progress - electric	216
work in progress - other utility departments	200-201
Control	
corporations controlled by respondent	103
over respondent	102
Corporation	
controlled by	103
incorporated	101
CPA, background information on	101
CPA Certification, this report form	i-ii

Schedule	Page No.
Deferred	
credits, other	269
debits, miscellaneous	233
income taxes accumulated - accelerated amortization property	272-273
income taxes accumulated - other property	274-275
income taxes accumulated - other	276-277
income taxes accumulated - pollution control facilities	234
Definitions, this report form	iii
Depreciation and amortization	
of common utility plant	356
of electric plant	219
	336-337
Directors	105
Discount - premium on long-term debt	256-257
Distribution of salaries and wages	354-355
Dividend appropriations	118-119
Earnings, Retained	118-119
Electric energy account	401
Expenses	
electric operation and maintenance	320-323
electric operation and maintenance, summary	323
unamortized debt	256
Extraordinary property losses	230
Filing requirements, this report form	
General information	101
Instructions for filing the FERC Form 1	i-iv
Generating plant statistics	
hydroelectric (large)	406-407
pumped storage (large)	408-409
small plants	410-411
steam-electric (large)	402-403
Hydro-electric generating plant statistics	406-407
Identification	101
Important changes during year	108-109
Income	
statement of, by departments	114-117
statement of, for the year (see also revenues)	114-117
deductions, miscellaneous amortization	340
deductions, other income deduction	340
deductions, other interest charges	340
Incorporation information	101

Schedule	Page No.
Interest	
charges, paid on long-term debt, advances, etc	256-257
Investments	
nonutility property	221
subsidiary companies	224-225
Investment tax credits, accumulated deferred	266-267
Law, excerpts applicable to this report form	iv
List of schedules, this report form	2-4
Long-term debt	256-257
Losses-Extraordinary property	230
Materials and supplies	227
Miscellaneous general expenses	335
Notes	
to balance sheet	122-123
to statement of changes in financial position	122-123
to statement of income	122-123
to statement of retained earnings	122-123
Nonutility property	221
Nuclear fuel materials	202-203
Nuclear generating plant, statistics	402-403
Officers and officers' salaries	104
Operating	
expenses-electric	320-323
expenses-electric (summary)	323
Other	
paid-in capital	253
donations received from stockholders	253
gains on resale or cancellation of reacquired capital stock	253
miscellaneous paid-in capital	253
reduction in par or stated value of capital stock	253
regulatory assets	232
regulatory liabilities	278
Peaks, monthly, and output	401
Plant, Common utility	
accumulated provision for depreciation	356
acquisition adjustments	356
allocated to utility departments	356
completed construction not classified	356
construction work in progress	356
expenses	356
held for future use	356
in service	356
leased to others	356
Plant data	336-337 401-429

Schedule	Page No.
Plant - electric	
accumulated provision for depreciation	219
construction work in progress	216
held for future use	214
in service	204-207
leased to others	213
Plant - utility and accumulated provisions for depreciation amortization and depletion (summary)	201
Pollution control facilities, accumulated deferred income taxes	234
Power Exchanges	326-327
Premium and discount on long-term debt	256
Premium on capital stock	251
Prepaid taxes	262-263
Property - losses, extraordinary	230
Pumped storage generating plant statistics	408-409
Purchased power (including power exchanges)	326-327
Reacquired capital stock	250
Reacquired long-term debt	256-257
Receivers' certificates	256-257
Reconciliation of reported net income with taxable income from Federal income taxes	261
Regulatory commission expenses deferred	233
Regulatory commission expenses for year	350-351
Research, development and demonstration activities	352-353
Retained Earnings	
amortization reserve Federal	119
appropriated	118-119
statement of, for the year	118-119
unappropriated	118-119
Revenues - electric operating	300-301
Salaries and wages	
directors fees	105
distribution of	354-355
officers'	104
Sales of electricity by rate schedules	304
Sales - for resale	310-311
Salvage - nuclear fuel	202-203
Schedules, this report form	2-4
Securities	
exchange registration	250-251
Statement of Cash Flows	120-121
Statement of income for the year	114-117
Statement of retained earnings for the year	118-119
Steam-electric generating plant statistics	402-403
Substations	426
Supplies - materials and	227

Schedule	Page No.
Taxes	
accrued and prepaid	262-263
charged during year	262-263
on income, deferred and accumulated	234 272-277
reconciliation of net income with taxable income for	261
Transformers, line - electric	429
Transmission	
lines added during year	424-425
lines statistics	422-423
of electricity for others	328-330
of electricity by others	332
Unamortized	
debt discount	256-257
debt expense	256-257
premium on debt	256-257
Unrecovered Plant and Regulatory Study Costs	230

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INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	3,727,217,781	3,456,719,282	1
Operating Expenses:			
Operating Expenses (401)	2,666,731,286	2,618,656,247	2
Maintenance Expenses (402)	240,362,954	213,912,606	3
Depreciation Expense (403)	212,161,989	208,636,512	4
Depreciation Expense for Asset Retirement Costs (403.1)	0	0	5
Amort. & Depl. Of Utility Plant (404-405)	4,919,442	4,279,469	6
Amort. Of Utility Plant Acq. Adj. (406)	0	0	7
Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407)	3,253,404	3,253,404	8
Amort. Of Conversion Expenses (407.2)	0	0	9
Regulatory Debits (407.3)	0	0	10
Less: Regulatory Credits (407.4)	0	0	11
Taxes Other Than Income Taxes (408.1)	126,543,890	117,171,708	12
Income Taxes - Federal (409.1)	(135,304,876)	49,210,990	13
Income Taxes - Other (409.1)	2,923,708	22,694,551	14
Provision for Deferred Income Taxes (410.1)	1,379,083,872	757,874,825	15
Less: Provision for Deferred Income Taxes-Cr. (411.1)	1,115,135,316	694,141,617	16
Investment Tax Credit Adj. - Net (411.4)	(3,766,241)	(3,160,993)	17
Less: Gains from Disp. Of Utility Plant (411.6)	423,202	198,452,494	18
Losses from Disp. Of Utility Plant (411.7)	0	0	19
Less: Gains from Disposition of Allowances (411.8)	0	0	20
Losses from Disposition of Allowances (411.9)	0	0	21
Accretion Expense (411.10)	0	0	22
Total Utility Operating Expenses:	**3,381,350,910**	**3,099,935,208**	
Net Operating Income	**345,866,871**	**356,784,074**	
OTHER INCOME			
Revenues From Merchandising, Jobbing and Contract Work (415)	0	0	23
Less: Costs and Exp. Of Merchandising, Job. & Contract Work (416)	244	257	24
Revenues From Nonutility Operations (417)	3,069	3,240	25
Less: Expenses of Nonutility Operations (417.1)	(28,019)	37,694	26
Nonoperating Rental Income (418)	908,039	1,194,434	27
Equity in Earnings of Subsidiary Companies (418.1)	(314,454)	(82,631)	28
Interest and Dividend Income (419)	(346,127)	(131,980)	29
Allowance for Other Funds Used During Construction (419.1)	59,218,240	32,394,198	30
Miscellaneous Nonoperating Income (421)	56,966,227	55,874,202	31
Gain on Disposition of Property (421.1)	2,435,879	4,693,006	32
Total Other Income	**118,898,648**	**93,906,518**	
OTHER INCOME DEDUCTIONS			
Loss on Disposition of Property (421.2)	24,529	(7,136)	33
Miscellaneous Amortization (425)			34
Donations (426.1)	322,476	102,357	35
Life Insurance (426.2)			36
Penalties (426.3)	(138,322)	(27,528)	37
Exp. For Certain Civic, Political & Related Activities (426.4)	1,223,231	1,156,092	38

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
OTHER INCOME DEDUCTIONS			
Other Deductions (426.5)	1,590,684	1,108,236	39
Total Other Income Deductions	**3,022,598**	**2,332,021**	
TAXES APPLICABLE TO OTHER INCOME AND DEDUCTIONS			
Taxes Other Than Income Taxes (408.2)	357,000	679,500	40
Income Taxes-Federal (409.2)	16,848,793	13,063,451	41
Income Taxes-Other (409.2)	6,164,139	5,647,301	42
Provision for Deferred Inc. Taxes (410.2)	35,256,279	28,984,633	43
Less: Provision for Deferred Inc. Taxes - Cr. (411.2)	30,198,919	19,776,344	44
Investment Tax Credit Adj.-Net (411.5)	(137,280)	(137,280)	45
Less: Investment Tax Credits (420)			46
Total Taxes Applicable to Other Income and Deductions	**28,290,012**	**28,461,261**	
Net Other Income and Deductions	**87,586,038**	**63,113,236**	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	112,951,250	110,318,293	47
Amort. of Debt. Disc. And Expense (428)	2,101,603	1,832,104	48
Amortization of Loss on Reaquired Debt (428.1)	0	0	49
Less: Amort. of Premium on Debt-Credit (429)	0	0	50
Less: Amortization of Gain on Reaquired Debt-Credit (429.1)	0	0	51
Interest on Debt to Assoc. Companies (430)	0	0	52
Other Interest Expense (431)	3,418,030	5,803,089	53
Less: Allowance for Borrowed Funds Used During Construction-Cr. (432)	24,660,308	13,489,947	54
Total Interest Charges	**93,810,575**	**104,463,539**	
Income Before Extraordinary Items	**339,642,334**	**315,433,771**	
EXTRAORDINARY ITEMS			
Extraordinary Income (434)	0	0	55
Less: Extraordinary Deductions (435)	0	0	56
Net Extraordinary Items:	**0**	**0**	
Income Taxes-Federal and Other (409.3)			57
Extraordinary Items After Taxes	**0**	**0**	
Net Income	**339,642,334**	**315,433,771**	

INCOME STATEMENT - REVENUES & EXPENSES BY UTILITY TYPE

Particulars (a)	TOTAL This Year (b)	TOTAL Last Year (c)	
Operating Revenues (400)	3,727,217,781	3,456,719,282	1
Operating Expenses:			
Operating Expenses (401)	2,666,731,286	2,618,656,247	2
Maintenance Expenses (402)	240,362,954	213,912,606	3
Depreciation Expense (403)	212,161,989	208,636,512	4
Depreciation Expense for Asset Retirement Costs (403.1)	0	0	5
Amort. & Depl. Of Utility Plant (404-405)	4,919,442	4,279,469	6
Amort. Of Utility Plant Acq. Adj. (406)	0	0	7
Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407)	3,253,404	3,253,404	8
Amort. Of Conversion Expenses (407.2)	0	0	9
Regulatory Debits (407.3)	0	0	10
Less: Regulatory Credits (407.4)	0	0	11
Taxes Other Than Income Taxes (408.1)	126,543,890	117,171,708	12
Income Taxes - Federal (409.1)	(135,304,876)	49,210,990	13
Income Taxes - Other (409.1)	2,923,708	22,694,551	14
Provision for Deferred Income Taxes (410.1)	1,379,083,872	757,874,825	15
Less: Provision for Deferred Income Taxes-Cr. (411.1)	1,115,135,316	694,141,617	16
Investment Tax Credit Adj. - Net (411.4)	(3,766,241)	(3,160,993)	17
Less: Gains from Disp. Of Utility Plant (411.6)	423,202	198,452,494	18
Losses from Disp. Of Utility Plant (411.7)	0	0	19
Less: Gains from Disposition of Allowances (411.8)	0	0	20
Losses from Disposition of Allowances (411.9)	0	0	21
Accretion Expense (411.10)	0	0	22
Total Utility Operating Expenses:	3,381,350,910	3,099,935,208	
Net Operating Income:	345,866,871	356,784,074	

INCOME STATEMENT - REVENUES & EXPENSES BY UTILITY TYPE (cont.)

Electric Utility		Gas Utility		Other Utility		
This Year (d)	Last Year (e)	This Year (f)	Last Year (g)	This Year (h)	Last Year (000's) (i)	
3,210,877,675	2,936,327,893	477,379,892	481,629,652	38,960,214	38,761,737	1
2,253,489,959	2,194,532,244	386,793,756	400,254,919	26,447,571	23,869,084	2
224,289,509	197,619,493	9,951,783	8,721,045	6,121,662	7,572,068	3
183,269,475	180,782,782	25,624,175	24,564,531	3,268,339	3,289,199	4
						5
3,647,765	2,910,223	1,249,056	1,339,621	22,621	29,625	6
						7
3,253,404	3,253,404					8
						9
						10
						11
117,742,231	107,562,027	7,000,188	7,828,022	1,801,471	1,781,659	12
(136,147,451)	37,906,753	2,102,730	10,848,814	(1,260,155)	455,423	13
1,879,830	21,226,461	1,318,386	1,385,396	(274,508)	82,694	14
1,326,333,925	729,724,807	48,970,096	26,758,526	3,779,851	1,391,492	15
1,074,783,337	663,890,257	37,321,146	28,817,904	3,030,833	1,433,456	16
(3,590,431)	(2,956,638)	(155,932)	(184,231)	(19,878)	(20,124)	17
423,202	198,452,494					18
						19
						20
						21
						22
2,898,961,677	**2,610,218,805**	**445,533,092**	**452,698,739**	**36,856,141**	**37,017,664**	
311,915,998	**326,109,088**	**31,846,800**	**28,930,913**	**2,104,073**	**1,744,073**	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (101-106, 114)	10,784,317,774	9,676,012,389	1
Construction Work in Progress (107)	902,410,856	803,247,294	2
Total Utility Plant:	**11,686,728,630**	**10,479,259,683**	
Less: Accum. Prov. for Depr. Amort. Depl. (108, 111, 115)	3,516,322,919	3,430,574,820	3
Net Utility Plant:	**8,170,405,711**	**7,048,684,863**	
Nuclear Fuel in Process of Ref., Conv.,Enrich.,and Fab. (120.1)		0	4
Nuclear Fuel Materials and Assemblies-Stock Account (120.2)		0	5
Nuclear Fuel Assemblies in Reactor (120.3)		0	6
Spent Nuclear Fuel (120.4)		0	7
Nuclear Fuel Under Capital Leases (120.6)		0	8
Less: Accum. Prov. For Amort. Of Nucl. Fuel Assemblies (120.5)		0	9
Net Nuclear Fuel:	**0**	**0**	
Net Utility Plant:	**8,170,405,711**	**7,048,684,863**	
Utility Plant Adjustments (116)		0	10
Gas Stored Underground - Noncurrent (117)		0	11
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	15,478,234	15,609,825	12
Less: Accum. Prov. for Depr. And Amort. (122)	3,529,807	3,502,923	13
Investments in Associated Companies (123)	0	0	14
Investments in Subsidiary Companies (123.1)	2,701,245	3,015,698	15
Noncurrent Portion of Allowances			16
Other Investments (124)	307,504,590	290,848,315	17
Sinking Funds (125)	222,802	217,035	18
Depreciation Fund (126)	0	0	19
Amortization Fund - Federal (127)	0	0	20
Other Special Funds (128)	0	0	21
Special Funds (129)			22
Long-Term Portion of Derivative Assets (175)	2,495,363	657,460	23
Long-Term Portion of Derivative Assets - Hedges (176)			24
Total Other Property and Investments	**324,872,427**	**306,845,410**	
CURRENT AND ACCRUED ASSETS			
Cash (131)	12,681,774	23,112,901	25
Special Deposits (132-134)	0	2,634,410	26
Working Fund (135)	11,425	11,425	27
Temporary Cash Investments (136)	0	0	28
Notes Receivable (141)	0	0	29
Customer Accounts Receivable (142)	294,148,147	295,826,457	30
Other Accounts Receivable (143)	22,759,926	3,424,437	31
Less: Accum. Prov. For Uncollectible Acct.-Credit (144)	36,938,454	34,226,551	32
Notes Receivable from Associated Companies (145)	0	0	33
Accounts Receivable from Assoc. Companies (146)	30,539,999	18,612,035	34
Fuel Stock (151)	169,013,450	182,325,055	35
Fuel Stock Expenses Undistributed (152)	0	0	36
Residuals (Elec) and Extracted Products (153)	0	0	37
Plant Materials and Operating Supplies (154)	106,494,279	97,535,278	38
Merchandise (155)	8,845	12,156	39

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
CURRENT AND ACCRUED ASSETS			
Other Materials and Supplies (156)	0	0	40
Nuclear Materials Held for Sale (157)	0	0	41
Allowances (158.1 and 158.2)	0	6,146	42
Less: Noncurrent Portion of Allowances			43
Stores Expense Undistributed (163)	3,460,000	3,380,000	44
Gas Stored Underground - Current (164.1)	38,977,008	37,251,635	45
Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)	1,218,524	1,260,182	46
Prepayments (165)	123,437,354	110,176,881	47
Advances for Gas (166-167)	0	0	48
Interest and Dividends Receivable (171)	0	0	49
Rents Receivable (172)	0	0	50
Accrued Utility Revenues (173)	200,521,283	208,727,106	51
Miscellaneous Current and Accrued Assets (174)	60,158,240	12,449,883	52
Derivative Instrument Assets (175)	19,219,284	14,145,655	53
(Less) Long-Term Portion of Derivative Instrument Assets (175)	2,495,363	657,460	54
Derivative Instrument Assets - Hedges (176)			55
(Less) Long-Term Portion of Derivative Instrument Assets - Hedges (176)			56
Total Current and Accrued Assets	**1,043,215,721**	**976,007,631**	
DEFERRED DEBITS			
Unamortized Debt Expenses (181)	3,311,227	2,892,974	57
Extraordinary Property Losses (182.1)			58
Unrecovered Plant and Regulatory Study Costs (182.2)			59
Other Regulatory Assets (182.3)	1,275,944,216	1,075,906,371	60
Prelim. Survey and Investigation Charges (Electric) (183)			61
Preliminary Natural Gas Survey and Investigation Charges (183.1)			62
Other Preliminary Survey and Investigation Charges (183.2)			63
Clearing Accounts (184)	1,687,673	1,625,574	64
Temporary Facilities (185)			65
Miscellaneous Deferred Debits (186)	164,727,864	166,110,927	66
Def. Losses from Disposition of Utility Plt. (187)			67
Research, Devel. And Demonstration Expend. (188)	0	0	68
Unamortized Loss on Reaquired Debt (189)			69
Accumulated Deferred Income Taxes (190)	286,097,540	424,583,807	70
Unrecovered Purchased Gas Costs (191)			71
Total Deferred Debits	**1,731,768,520**	**1,671,119,653**	
Total Assets and Other Debits	**11,270,262,379**	**10,002,657,557**	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Common Stock Issued (201)	332,893,270	332,893,270	72
Preferred Stock Issued (204)	30,449,800	30,449,800	73
Capital Stock Subscribed (202, 205)			74
Stock Liability for Conversion (203, 206)			75
Premium on Capital Stock (207)	153,089,947	153,089,947	76
Other Paid-In Capital (208-211)	788,552,079	775,450,665	77
Installments Received on Capital Stock (212)			78
(Less) Discount on Capital Stock (213)	0	0	79
(Less) Capital Stock Expense (214)	0	0	80
Retained Earnings (215, 215.1, 216)	1,899,847,939	1,800,666,139	81
Unappropriated Undistributed Subsidiary Earnings (216.1)	2,701,145	3,015,598	82
Less: Reaquired Capital Stock (217)			83
Accumulated Other Comprehensive Income (219)			84
Total Proprietary Capital	**3,207,534,180**	**3,095,565,419**	
LONG-TERM DEBT			
Bonds (221)	2,285,000,000	1,985,000,000	85
(Less) Reaquired Bonds (222)	0	0	86
Advances from Associated Companies (223)	0	0	87
Other Long-Term Debt (224)	0	0	88
Unamortized Premium on Long-Term Debt (225)	0	0	89
(Less) Unamortized Discount on Long-Term Debt-Debit (226)	18,260,936	14,875,352	90
Total Long-Term Debt	**2,266,739,064**	**1,970,124,648**	
OTHER NONCURRENT LIABILITIES			
Obligations Under Capital Leases - Noncurrent (227)	2,716,549,286	2,060,682,773	91
Accumulated Provision for Property Insurance (228.1)			92
Accumulated Provision for Injuries and Damages (228.2)	3,762,127	11,607,978	93
Accumulated Provision for Pensions and Benefits (228.3)	337,891,939	452,857,629	94
Accumulated Miscellaneous Operating Provisions (228.4)	6,371,314	13,722,560	95
Accumulated Provision for Rate Refunds (229)			96
Long-Term Portion of Derivative Instrument Liabilities (244)	390,920	228,130	97
Long-Term Portion of Derivative Instrument Liabilities - Hedges (245)			98
Asset Retirement Obligations (230)	52,878,808	50,783,775	99
Total Other Noncurrent Liabilities	**3,117,844,394**	**2,589,882,845**	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	351,987,335	210,493,822	100
Accounts Payable (232)	278,275,904	249,227,887	101
Notes Payable to Associated Companies (233)	0	0	102
Accounts Payable to Associated Companies (234)	76,364,921	65,114,029	103
Customer Deposits (235)	24,676,215	23,219,625	104
Taxes Accrued (236)	(88,442,899)	(2,697,901)	105
Interest Accrued (237)	16,128,351	13,575,571	106
Dividends Declared (238)	66,747	66,747	107
Matured Long-Term Debt (239)	0	0	108
Matured Interest (240)	0	0	109
Tax Collections Payable (241)	4,954,448	3,990,771	110
Miscellaneous Current and Accrued Liabilities (242)	165,942,416	121,093,759	111
Obligations Under Capital Leases-Current (243)	37,901,099	21,759,837	112
Derivative Instrument Liabilities (244)	4,708,862	6,273,999	113

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
CURRENT AND ACCRUED LIABILITIES			
(Less) Long-Term Portion of Derivative Instrument Liabilities (244)	390,920	228,130	114
Derivative Instrument Liabilities - Hedges (245)			115
(Less) Long-Term Portion of Derivative Instrument Liabilities - Hedges (245)			116
Total Current and Accrued Liabilities	**872,172,479**	**711,890,016**	
DEFERRED CREDITS			
Customer Advances for Construction (252)	62,729,363	80,499,069	117
Accumulated Deferred Investment Tax Credits (255)	28,428,231	32,331,752	118
Deferred Gains from Disposition of Utility Plant (256)			119
Other Deferred Credits (253)	11,811,695	28,923,764	120
Other Regulatory Liabilities (254)	124,860,413	128,300,764	121
Unamortized Gain on Reaquired Debt (257)	0	0	122
Accumulated Deferred Income Taxes-Accel. Amort. (281)	0	0	123
Accumulated Deferred Income Taxes-Other Property (282)	1,480,649,774	1,272,308,773	124
Accumulated Deferred Income Taxes-Other (283)	97,492,786	92,830,507	125
Total Deferred Credits	**1,805,972,262**	**1,635,194,629**	
Total Liabilities and Other Credits	**11,270,262,379**	**10,002,657,557**	

STATEMENT OF CASH FLOWS

1. Codes to be used: (a) Net Proceeds or Payments; (b) Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.
2. Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.
3. Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.
4. Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Description (a)	Amount (b)	
Net Cash Flow from Operating Activities:		1
Net Income	339,642,334	2
Noncash Charges (Credits) to Income:		3
Depreciation and Depletion	223,221,700	4
Amortization of:		5
Debt Premium, Discount and Expense	(2,960,859)	6
		7
Deferred Income Taxes (Net)	269,005,915	8
Investment Tax Credit Adjustment (Net)	(3,903,521)	9
Net (Increase) Decrease in Receivables	(17,021,339)	10
Net (Increase) Decrease in Inventory	2,592,200	11
Net (Increase) Decrease in Allowances Inventory	6,146	12
Net Increase (Decrease) in Payables and Accrued Expenses	41,350,199	13
Net (Increase) Decrease in Other Regulatory Assets	(200,037,846)	14
Net (Increase) Decrease in Other Regulatory Liabilities	(1,411,937)	15
(Less) Allowance for Other Funds Used During Construction	59,218,240	16
(Less) Undistributed Earnings from Subsidiary Companies	(314,454)	17
Other (provide details in footnote):	(15,301,168)	18
Increase (Decrease) in Other Misc Current Liabilities	23,915,120	19
Other, net	(57,066,378)	20
		21
Net Cash Provided by (Used in) Operating Activities (Total 2 thru 21)	**543,126,780**	22
		23
Cash Flows from Investment Activities:		24
Construction and Acquisition of Plant (including land):		25
Gross Additions to Utility Plant (less nuclear fuel)	(765,939,962)	26
Gross Additions to Nuclear Fuel		27
Gross Additions to Common Utility Plant	(24,643,190)	28
Gross Additions to Nonutility Plant	131,591	29
(Less) Allowance for Other Funds Used During Construction	(59,218,240)	30
Other (provide details in footnote):	24,660,308	31
		32
		33
Cash Outflows for Plant (Total of lines 26 thru 33)	**(706,573,013)**	34
		35
Acquisition of Other Noncurrent Assets (d)		* 36
Proceeds from Disposal of Noncurrent Assets (d)	41,500,100	37
Investment in American Transmission Company	(5,760,026)	38

STATEMENT OF CASH FLOWS

1. Codes to be used: (a) Net Proceeds or Payments; (b) Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.
2. Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.
3. Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.
4. Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Description (a)	Amount (b)	
Investments in and Advances to Assoc. and Subsidiary Companies		39
Contributions and Advances from Assoc. and Subsidiary Companies		40
Disposition of Investments in (and Advances to)		41
Associated and Subsidiary Companies		42
Change in Restricted Cash	(37,227,428) *	43
Purchase of Investment Securities (a)		44
Proceeds from Sales of Investment Securities (a)		45
Loans Made or Purchased		46
Collections on Loans		47
		48
Net (Increase) Decrease in Receivables		49
Net (Increase) Decrease in Inventory		50
Net (Increase) Decrease in Allowances Held for Speculation		51
Net Increase (Decrease) in Payables and Accrued Expenses		52
Other (provide details in footnote):		53
Other, net	(54,037,781)	54
		55
Net Cash Provided by (Used in) Investing Activities		56
Total of lines 34 thru 55)	**(762,098,148)**	57
		58
Cash Flows from Financing Activities:		59
Proceeds from Issuance of:		60
Long-Term Debt (b)	300,000,000	61
Preferred Stock		62
Common Stock		63
Other (provide details in footnote):	8,664,694	64
Capital Contribution from Parent	0	65
Net Increase in Short-Term Debt (c)	141,493,513	66
Other (provide details in footnote):		67
		68
		69
Cash Provided by Outside Sources (Total 61 thru 69)	**450,158,207**	70
		71
Payments for Retirement of:		72
Long-term Debt (b)		73
Preferred Stock		74
Common Stock		75
Other (provide details in footnote):	(842,978)	76

STATEMENT OF CASH FLOWS

1. Codes to be used: (a) Net Proceeds or Payments; (b) Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.
2. Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.
3. Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.
4. Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Description (a)	Amount (b)	
		77
Net Decrease in Short-Term Debt (c)		78
		79
Dividends on Preferred Stock	(1,202,988)	80
Dividends on Common Stock	(239,572,000)	81
Net Cash Provided by (Used in) Financing Activities		82
(Total of lines 70 thru 81)	**208,540,241**	83
		84
Net Increase (Decrease) in Cash and Cash Equivalents		85
(Total of lines 22, 57 and 83)	**(10,431,127)**	86
		87
Cash and Cash Equivalents at Beginning of Year	23,124,326	88
		89
Cash and Cash Equivalents at End of Year	12,693,199	90

STATEMENT OF CASH FLOWS

Statement of Cash Flows (Page F-07)

General footnotes

Reclassifying balance formerly found in line 36 - Acquisition of Other Noncurrent Assets to line 43 - Change in Restricted Cash because this is a more accurate description.

SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION

Classification (a)	Total (b)	Electric (c)	
			1
Utility Plant in Service			2
Plant in Service(101,101.1)/Unclassified Completed Construction(106,major only)	**8,351,240,851**	7,083,906,783	3
Property Under Capital Leases	**2,428,199,083**	2,428,199,083	4
Plant Purchased or Sold	**0**		5
Completed Construction not Classified	**0**		6
Experimental Plant Unclassified	**0**		7
Total In Service	**10,779,439,934**	**9,512,105,866**	8
Leased to Others	**0**		9
Held for Future Use	**5,196,431**	5,073,924	10
Construction Work in Progress	**902,410,856**	874,054,932	11
Acquisition Adjustments	**0**		12
Total Utility Plant	**11,687,047,221**	**10,391,234,722**	13
Accum Prov for Depr, Amort, & Depl	**3,516,322,919**	2,806,576,477	14
Net Utility Plant	**8,170,724,302**	**7,584,658,245**	15
			16
Detail of Accum Prov for Depr, Amort & Depl in Service			17
Depreciation	**3,507,645,041**	2,800,558,089	18
Amort & Depl of Producing Nat Gas Land/land Right	**0**		19
Amort of Underground Storage Land/Land Rights	**0**		20
Amort of Other Utility Plant	**8,677,878**	6,018,388	21
Total In Service	**3,516,322,919**	**2,806,576,477**	22
Leased to Others			23
Depreciation	**0**		24
Amortization and Depletion	**0**		25
Total Leased to Others	**0**	**0**	26
Held for Future Use			27
Depreciation	**0**		28
Amortization	**0**		29
Total Held for Future Use	**0**	**0**	30
Abandonment of Leases (Natural Gas)	**0**		31
Amort of Plant Acquisition Adj	**0**		32
Total Accum Prov	**3,516,322,919**	**2,806,576,477**	33

SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION (cont.)

Gas (d)	Steam (e)	Other (Specify) (f)	Other (Specify) (g)	Common (h)	
					1
					2
909,896,048	93,396,966			264,041,054	3
					4
					5
					6
					7
909,896,048	**93,396,966**	**0**	**0**	**264,041,054**	8
					9
122,507					10
1,620,788	950,077			25,785,059	11
					12
911,639,343	**94,347,043**	**0**	**0**	**289,826,113**	13
544,018,479	49,825,159			115,902,804	14
367,620,864	**44,521,884**	**0**	**0**	**173,923,309**	15
					16
					17
541,358,989	49,825,159			115,902,804	18
					19
					20
2,659,490					21
544,018,479	**49,825,159**	**0**	**0**	**115,902,804**	22
					23
					24
					25
0	**0**	**0**	**0**	**0**	26
					27
					28
					29
0	**0**	**0**	**0**	**0**	30
					31
					32
544,018,479	**49,825,159**	**0**	**0**	**115,902,804**	33

INVESTMENTS AND FUNDS (ACCTS. 123-128, INCL.)

1. Report with separate descriptions for each amount, the securities owned by the utility; include date of issue and date of maturity in description of any debt securities owned.
2. Designate any securities pledged and explain purpose of pledge in footnote.
3. Invesments less than $1,000 may be grouped by classes.
4. Report separately each fund account showing nature of assets included therein and list any securities included in fund accounts.

Description (a)	Date Acquired (b)	Maturity Date (c)	
Acct. 123 - Investment in Associated Companies			
			1
Acct. 123.1 - Investment in Subsidiary Companies			
123198-Investment in Bostco Earnings			2
123199-Investment in Bostco	12/21/2000		3
Acct. 124 - Other Investments			
124002-Othr Inv-Non Assoc Comp North Mke St Bk			4
124004-Othr Inv-Decin Project			5
124006-Othr Inv-American Transmission Co			6
124009-Other Inv-ATC Earnings			7
124111-Othr Inv-Conservation CCE Loans WI			8
124112, 124122-Othr Inv-Conserv CCE Rebates WI			9
124119, 124129-Othr Inv-Conserv CCE Accum Amor			10
124202, 124222-Othr Inv-Conserv CLME Rebates MI			11
124219 & 124239-Othr Inv-Conserv CLME Accum Amort MI			12
124020-Restricted Cash Point Beach			13
			14
Acct. 125 - Sinking Funds			
Presque Isle Ash Landfill Perpetual Care fund			15
Acct. 126 - Depreciation Fund			
			16
Acct. 127 - Amortization Fund - Federal			
			17
Acct. 128 - Other Special Funds			
			18

INVESTMENTS AND FUNDS (ACCTS. 123-128, INCL.) (cont.)

	Amount of Investment at Beginning Of Year (d)	Equity in Subsidiary Earnings Of Year (e)	Revenues For Year (f)	Amount of Investment at End Of Year (g)	Gain or Loss From Investment Disposed Of (h)	
Acct. 123 - Investment in Associated Companies						
				0		1
Acct. 123 Subtotal:	0	0	0	0	0	
Acct. 123.1 - Investment in Subsidiary Companies						
	3,015,598	(314,453)		2,701,145		2
	100			100		3
Acct. 123.1 Subtotal:	3,015,698	(314,453)	0	2,701,245	0	
Acct. 124 - Other Investments						
	20,000			20,000		4
	200,000		(200,000)	0		5
	213,643,536	5,760,026		219,403,562		6
	76,984,779	55,519,822	(44,423,573)	88,081,028		7
	0			0		8
	198,872,355			198,872,355		9
	(198,872,355)			(198,872,355)		10
	11,106,470			11,106,470		11
	(11,106,470)			(11,106,470)		12
	0			0		13
	0			0		14
Acct. 124 Subtotal:	290,848,315	61,279,848	(44,623,573)	307,504,590	0	
Acct. 125 - Sinking Funds						
	217,035		5,767	222,802		15
Acct. 125 Subtotal:	217,035	0	5,767	222,802	0	
Acct. 126 - Depreciation Fund						
				0		16
Acct. 126 Subtotal:	0	0	0	0	0	
Acct. 127 - Amortization Fund - Federal						
				0		17
Acct. 127 Subtotal:	0	0	0	0	0	
Acct. 128 - Other Special Funds						
				0		18
Acct. 128 Subtotal:	0	0	0	0	0	
Total:	294,081,048	60,965,395	(44,617,806)	310,428,637	0	

ACCOUNTS RECEIVABLE (ACCTS. 142-143)

Particulars (a)		Amount End of Year (b)		
Customer Accounts Receivable (142)				
Electric department		235,602,343		1
Gas department		31,732,622		2
Water department				3
Steam department		3,209,399		4
Other		14,582,118	*	5
	Total Utility Service:	**285,126,482**		
Merchandising, jobbing and contract work		6,831,994		6
Other		2,189,671	*	7
	Total (Acct. 142):	**294,148,147**		
Other Accounts Receivable (143)				
Officers and employees		302,790		8
Subscriptions to capital stock				9
All other (list separately items in excess of $250,000; group remaining items as Miscellaneous):				
ATC Construction Financing		5,377,152		10
Sales for Resale		1,418,623		11
Customer Nonutility Services Accounts Receivable		1,517,738		12
MISO Asset Owner Billing		498,568		13
Coal Revenue Accrual		2,476,034		14
Ash Revenue Accrual		471,699		15
Insurance Recoveries		11,500,000		16
Electric Power Research Institute Royalty Receivable		328,270		17
Miscellaneous		822,573		18
Cash-in-transit		(1,953,521)		19
	Total (Acct. 143):	**22,759,926**		

ACCOUNTS RECEIVABLE (ACCTS. 142-143)

Accounts Receivable (Accts. 142-143) (Page F-24)

Explain any non-zero amounts under "Other," line 5.

Reclass of credit balance mainly from Budget Billing.

Explain any non-zero amounts under "Other," line 7.

Customer Accounts Receivable - True-up Accruals

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS - CR (ACCT. 144)

Particulars (a)	Electric Utility Customers (b)	Gas Utility Customers (c)	Water Utility Customers (d)	Steam Utility Customers (e)	Other Utility Customers (f)	
Balance First of Year	29,501,520	4,375,031	0	0	0	1
Add: provision for uncollectibles during year						
Provision for uncollectibles during year	27,639,804	3,839,553		24,801		2
Collection of accts prev written off: Utility Customers	25,861,700	3,420,266		7,468		3
Other credits (explain in footnotes)						4
Total Credits:	**53,501,504**	**7,259,819**	**0**	**32,269**	**0**	
Less: Accounts written off						
Accounts written off during the year: Utility Customers	50,776,344	7,423,076		32,269		5
Other debits (explain in footnotes)						6
Total Debits:	**50,776,344**	**7,423,076**	**0**	**32,269**	**0**	
Balance End of Year:	**32,226,680**	**4,211,774**	**0**	**0**	**0**	

Particulars (a)	Total Utility Customers (g)	Officers & Employees (h)	Other (i)	Total (j)	
Balance First of Year	**33,876,551**	0	350,000	34,226,551	1
Add: provision for uncollectibles during year					
Provision for uncollectibles during year	**31,504,158**		150,000	31,654,158	2
Collection of accts prev written off: Utility Customers	**29,289,434**			29,289,434	3
Other credits (explain in footnotes)	**0**			0	4
Total Credits:	**60,793,592**	**0**	**150,000**	**60,943,592**	
Less: Accounts written off					
Accounts written off during the year: Utility Customers	**58,231,689**			58,231,689	5
Other debits (explain in footnotes)	**0**			0	6
Total Debits:	**58,231,689**	**0**	**0**	**58,231,689**	
Balance End of Year:	**36,438,454**	**0**	**500,000**	**36,938,454**	
Loss on Wisconsin utility accounts					
Accounts written off	**0**			57,883,397	7
Collection of such accounts	**0**			29,196,286	8
Net Loss:				**28,687,111**	

OTHER REGULATORY ASSETS (ACCOUNT 182.3)

1. Report below the particulars (details) called for concerning other regulatory assets which are created through the rate making process of regulatory agencies (and not includable in other accounts).
2. For regulatory assets being amortized, show the period of amortization in column (a).
3. Minor items (5% of the Balance End of Year for Account 182.3 or amounts less than $50,000, whichever is less) may be grouped by classes.

Description and Purpose of Other Regulatory Assets (a)	Balance First of Year (b)	Debit Amount (c)	Credits Account Charged (d)	Credits Amount (e)	Balance End of Year (f)	
FAS 109 Regulatory Asset - Federal	68,419,254	39,369,795	190, 282	8,535,855	**99,253,194**	1
FAS 109 Regulatory Asset - State	18,306,183	13,073,146	190, 282	12,657,518	**18,721,811**	2
Tax/Interest Assessment	3,189,075	1,440,074	408, 431	78,000	**4,551,149**	3
Gas Plant Clean-Up	20,229,736	(2,092,703)	735	3,777,976	**14,359,057**	4
LS Power Plant	77,057,305	(3,822,982)			**73,234,323**	5
Transmission Charges - WI	138,039,642		Various	19,722,811	**118,316,831**	6
FAS 133	11,005,057	13,768,652	Various	10,670,735	**14,102,974**	7
Pensions	384,870,546	91,129,601			**476,000,147**	8
PW Power Plant Retirement	20,567,538	735,721	407	3,253,404	**18,049,855**	9
Deferred MISO Day 2 Charges	28,061,562		555	4,008,795	**24,052,767**	10
Deferred MISO Day 2 WUMS Amounts	6,624,430		555	946,347	**5,678,083**	11
Deferred Residential Uncollectibles	0		904		**0**	12
Energy Efficiency Gas Program	(102,529)	2,405,899	908	2,001,996	**301,374**	13
NOx Escrow	20,090,920		456	2,870,131	**17,220,789**	14
Deferred Nuclear Fuel Legal Costs	13,589,074	(13,589,074)			**0**	15
Marquette Interchange Escrow	293,036		467	97,679	**195,357**	16
FAS 143 ARO Accounting	45,576,579	2,643,606			**48,220,185**	17
OPEB FAS 158	50,625,295	17,387,809			**68,013,104**	18
Misc Regulatory Reserve	(16,010,530)	0	921	1,489,470	**(17,500,000)**	19
Act 141 Payments and Large Customer Refund	18,812,019	55,954,865	908	45,918,000	**28,848,884**	20
Deferred ERGS Settlement	1,666,000				**1,666,000**	21
Deferred Coal Legal Costs	1,241,541		930	1,211,992	**29,549**	22
PTF Capital Lease	154,670,015	98,346,964			**253,016,979**	23
Escrow PTF Costs	(1,189,692)	313,324,148	507, 550	317,952,996	**(5,818,540)**	24
MISO RSG Deferral	8,101,689				**8,101,689**	25
MI Energy Optimization	(70,408)	562,238	908	446,281	**45,549**	26
Point Beach Sale Regulatory Asset	2,243,034	(103,087)		(423,202)	**2,563,149**	27
WI EW5 Sale FAS 109	0	572,351	190,282	0	**572,351**	28
Michigan Tax Law Change	0	4,147,606	190,282	0	**4,147,606**	29
Total:	**1,075,906,371**	**635,254,629**		**435,216,784**	**1,275,944,216**	

NOTES PAYABLE (ACCT. 231)

1. Report each issue separately.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Name of Payee and Purpose for which Issued (a)	Date of Note (b)	Date of Maturity (c)	Interest Rate (d)	Balance End of Year (e)	
DEUTSCHE BANK - COMMERCIAL PAPER	12/30/2011	01/03/2012	0.20%	49,999,444	1
DEUTSCHE BANK - COMMERCIAL PAPER	12/12/2011	01/04/2012	0.25%	49,998,958	2
DEUTSCHE BANK - COMMERCIAL PAPER	12/14/2011	01/06/2012	0.25%	49,998,264	3
DEUTSCHE BANK - COMMERCIAL PAPER	12/28/2011	01/11/2012	0.23%	49,996,806	4
DEUTSCHE BANK - COMMERCIAL PAPER	12/13/2011	01/06/2012	0.25%	27,499,045	5
DEUTSCHE BANK - COMMERCIAL PAPER	12/20/2011	01/10/2012	0.26%	22,998,505	6
DEUTSCHE BANK - COMMERCIAL PAPER	12/13/2011	01/05/2012	0.25%	19,999,444	7
DEUTSCHE BANK - COMMERCIAL PAPER	12/20/2011	01/10/2012	0.26%	17,198,882	8
DEUTSCHE BANK - COMMERCIAL PAPER	12/13/2011	01/05/2012	0.25%	14,999,583	9
DEUTSCHE BANK - COMMERCIAL PAPER	12/30/2011	01/03/2012	0.20%	12,999,856	10
DEUTSCHE BANK - COMMERCIAL PAPER	12/13/2011	01/05/2012	0.25%	11,999,667	11
DEUTSCHE BANK - COMMERCIAL PAPER	12/14/2011	01/06/2012	0.25%	11,499,601	12
DEUTSCHE BANK - COMMERCIAL PAPER	12/20/2011	01/10/2012	0.26%	9,799,363	13
DEUTSCHE BANK - COMMERCIAL PAPER	12/13/2011	01/05/2012	0.25%	2,999,917	14
			Total:	**351,987,335**	

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DETAIL OF OTHER INCOME STATEMENT ACCOUNTS

List items greater than $10,000 separately (others may be grouped). Describe fully using other than account titles.

Particulars (a)	This Year Amount (b)	Last Year Amount (c)	
Revenues From Merchandising, Jobbing and Contract Work (415):			
2	0	0	1
Total (Acct. 415):	**0**	**0**	
Less: Costs and Exp. Of Merchandising, Job. & Contract Work (416):			
BAD DEBT NON UTILITY	244	257	2
Total (Acct. 416):	**244**	**257**	
Revenues From Nonutility Operations (417):			
BILLED RENTAL	25,886	24,872	3
ENERLINK SOFTWARE BILLED THRU CSS	(22,817)	(21,632)	4
LIGHTING CONTROL SERVICE	0	0	5
Total (Acct. 417):	**3,069**	**3,240**	
Less: Expenses of Nonutility Operations (417.1):			
MISCELLANEOUS	(28,019)	37,694	6
Total (Acct. 417.1):	**(28,019)**	**37,694**	
Nonoperating Rental Income (418):			
Operation Expense	(20,333)	(370)	7
Maintenance Expense	(31,092)	(49,324)	8
Rent Expense			9
Depreciation Expense	(125,348)	(190,151)	10
Amortization Expense			11
Other (specify):			
RENTAL OF ANNEX BUILDING	698,959	685,243	12
RENTAL OF ADAM TRACT	7,370	8,040	13
RENTAL OF BIONDI TRACT	11,640	11,640	14
RENTAL RACINE TRACT	298,261	596,523	15
RENTAL OF KRAMER TRACT	8,000	12,000	16
RENTAL OF RETZLAFF TRACT	11,450	11,175	17
RENTAL OF GUILBORD TRACT	8,595	11,460	18
RENTAL OF VELOON TRACT	10,998	11,848	19
RENTAL OF NEMETZ TRACT	10,740	10,740	20
RENTAL OF KOPETSKY TRACT	8,240	11,490	21
RENTAL OF HOPPE TRACT	9,900	9,900	22
RENTAL OF RESAG TRACT	9,000	9,000	23
RENTAL OF OBERG TRACT	780	780	24
RENTAL OF WILLIAMS TRACT	14,640	7,700	25
RENTAL OF SALM TRACT	11,125	11,125	26

DETAIL OF OTHER INCOME STATEMENT ACCOUNTS

List items greater than $10,000 separately (others may be grouped). Describe fully using other than account titles.

Particulars (a)	This Year Amount (b)	Last Year Amount (c)	
Nonoperating Rental Income (418):			
MISCELLANEOUS RENTALS	(34,886)	25,615	27
Total (Acct. 418):	**908,039**	**1,194,434**	
Allowance for Other Funds Used During Construction (419.1):			
CS EBPP SOFTWARE	17,038	0	28
CS UNIFIED CUSTOMER COMMUNICATIONS	17,630	0	29
CS001STS IT - SOFTWARE PLANNING	0	14,509	30
CS005ESS WEB SELF-SERVICE PROJECT-S	(3,922)	38,717	31
EO004WIT FIELD AUTOMATION SW	71,383	85,561	32
CS UNIFIED DESKTOP (CRM)	13,807	151,500	33
EN CALEDONIA CELL 10 LINER	17,629	0	34
EO GENERAL OPERATIONS WI	15,346	0	35
EO INSPECTION MAINTENANCE PROGRAMS	13,459	0	36
FO OC7-8 AQCS	41,841,101	27,830,940	37
FO OC 6 REPLANC SH DIVISION WALLS	21,809	0	38
FO OC5&6 BOILER MODIFICATIONS	48,113	0	39
FO OC6 AIR HEATER BASKET REPLACEMENT	15,545	0	40
FO OC6 CONDENSER RETUBE	14,197	0	41
FO P4 CAPITAL PROJECTS	35,081	0	42
FO P42 REPLACE RETRACTABLE SOOTBLOWER	32,539	0	43
FO PI CAPITAL PROJECTS	56,194	0	44
FO PI DUST COLLECTION SYS	64,755	0	45
FOEW005638 EW5 SCR	13,144	30,207	46
FO VA NOX REDUCTION	57,417	100,877	47
FOOC003386 OC DUST COLLECTION-BELTS	55,359	12,023	48
OAK CREEK CAPITAL PROJECTS	40,184	120,373	49
HE CAPITAL PROJECTS	25,283	39,910	50
FOOC004359 OC8 ID FANS VFD DRIVES R	0	22,608	51
EO WSS SUBSTATIONS PROJECTS	233,537	158,103	52
FOP4002320 P4 1-1 & 1-2 AIR HEATER	0	21,059	53
FOP4005111 P4 REPL POLISHER RESIN R	44,056	23,962	54
ER SPARE GSU	0	14,937	55
FOPI007019 PI FLEX CO INITIATIVE	(3,002)	28,653	56
GO WST STATIONS	26,150	45,409	57
GPMS006040 50MW BIOMASS	1,038,679	233,397	58
GPWIPL2 GLACIER HILLS WIND PARK	14,819,248	3,028,388	59
IT FO RADIO PROJECT	17,084	0	60
IT UPS1 LIFECYCLE	20,487	0	61
IT0009SINT SERVER EQUIPMENT - INTEL	4,416	12,076	62

DETAIL OF OTHER INCOME STATEMENT ACCOUNTS

List items greater than $10,000 separately (others may be grouped). Describe fully using other than account titles.

Particulars (a)	This Year Amount (b)	Last Year Amount (c)	
Allowance for Other Funds Used During Construction (419.1):			
IT0023ST07 NEXT DESKTOP UPGRADE-SER	37,155	29,574	63
IT0050MSSW MICROSOFT-OFFICE SUITE	124,704	61,667	64
MAIN REPLACEMENTS	44,314	40,386	65
AS CAP 5 STRUCTURES	147,250	81,415	66
EO IT SERVICES	27,134	10,768	67
FO P41 INSTALL CATALYST LAYER	36,524	52,447	68
FO VALLEY CAPITAL PROJECTS	22,464	26,529	69
SC CAP-WE01-PC EQUIPMENT	13,979	0	70
OTHER (UNDER 10,000)	80,970	78,203	71
Total (Acct. 419.1):	**59,218,240**	**32,394,198**	
Miscellaneous Nonoperating Income (421):			
EARNINGS FROM INVESTMENT IN ATC	54,916,822	52,709,675	72
EPRI REFUND	0	1,200,000	73
ALLCONNECT PROCEEDS	144,441	129,691	74
CARRYING COSTS ON MISO DAY 2 CHARGES	0	(1,230)	75
CARRYING COSTS ON SECTION 199 DPMD	1,939,593	1,939,000	76
CONNECTION SERVICES PROCEEDS	0	62,765	77
ATC INVESTMENT BASED DIFFERENCE	(165,700)	(165,699)	78
ATC RECEIVABLE PER INTERCONNECTION AGREEMENT	154,554	0	79
CARRYING COST ON MI ACT 295 RENEWABLE ENERGY ESCROW	(2,443)	0	80
CARRYING COST ACCRUAL ON MI ACT 295 EO SURCHARGE	(39)	0	81
MI EW5 CARRY COST ACCRUAL	(21,001)	0	82
Total (Acct. 421):	**56,966,227**	**55,874,202**	
Gain on Disposition of Property (421.1):			
CITY OF ST. FRANCIS TRACT ADJ	0	356,450	83
TURNER DAM LAND SALE	0	11,843	84
TOWN OF FLORENCE LIABILITY	0	231,619	85
SAND PORTAGE TO WDNR	0	3,089,846	86
TIMBER CREEK REALTY	0	53,768	87
FREDONIA LAND SALE	0	89,787	88
92ND & COLDSPRING TRACT	0	321,241	89
EARL HANSEN LAND SALE	0	281,845	90
RACINE LAND SALE	0	12,655	91
FORMER WATERLOO SITE	0	16,891	92
EDITHTON LAND SALE	0	93,500	93
PETER GEORGE LAND SALE	0	24,468	94
FREDONIA LAND SALE	0	64,341	95

DETAIL OF OTHER INCOME STATEMENT ACCOUNTS

List items greater than $10,000 separately (others may be grouped). Describe fully using other than account titles.

Particulars (a)	This Year Amount (b)	Last Year Amount (c)	
Gain on Disposition of Property (421.1):			
CZERWINSKI TRACT	0	24,240	96
MDNR LAND SALE	2,318,480	0	97
PETER GEORGE TRACT LAND SALE	87,197	0	98
DALGARD TRACT PARTIAL SALE	11,920	0	99
ADJUSTMENTS TO PRIOR YEARS SALES	(5,840)	(15,084)	00
LAND SALES CLEAN UP	0	35,275	01
OTHER (UNDER 10,000)	24,122	321	02
Total (Acct. 421.1):	**2,435,879**	**4,693,006**	
Loss on Disposition of Property (421.2):			
FORMER GRAND SS LAND SALE	24,506	0	03
MISC ADJUSTMENTS	23	(7,136)	04
LAKE GENEVA WRITE OFF	0	0	05
Total (Acct. 421.2):	**24,529**	**(7,136)**	
Amort. of Debt. Disc. And Expense (428):			
DEBT DISCOUNT 2.95% DUE SEP 15, 2021	146,738	0	06
DEBT EXPENSE 2.95% DUE SEP 15, 2021	11,667	0	07
DEBT EXPENSE 2.95% DUE 2021	1,503	0	08
DEBT DISCOUNT 4.5% 2013	219,300	219,300	09
DEBT EXPENSE 4.5% 2019	35,798	35,831	I10
DEBT DISCOUNT 4.5% 2019	243,000	243,000	I11
DEBT DISCOUNT 5-5/8% 2033	130,092	130,092	I12
DEBT DISCOUNT 5.7% DUE 2036	95,199	95,199	I13
DEBT EXPENSE VARIABLE 2016 OAK CREEK	163,903	86,900	I14
DEBT EXPENSE 6.5% 2028	6,016	6,016	I15
DEBT DISCOUNT 6.5% 2028	69,900	69,900	I16
DEBT EXP VARIABLE PLEASANT PRAIRIE 2030	60,721	32,905	I17
DEBT EXPENSE 4.5% 2013	34,723	34,723	I18
DEBT EXPENSE 6 7/8 2095	2,448	2,448	I19
DEBT DISCOUNT D 6 7/8 2095	31,350	31,350	20
DEBT DISCOUNT VARIABLE 2016 OAK CREEK	21,631	21,631	21
DEBT EXPENSE 5-5/8% 2033	12,925	12,925	22
DEBT DISCOUNT VARIABLE PLEASANT PRAIRIE 2030	9,367	9,367	23
DEBT EXPENSE 5.7% 2036	11,965	11,965	24
DEBT EXPENSE 6% 2014	68,834	68,834	25
DEBT DISCOUNT 6% 2014	433,091	433,091	26
DEBT EXPENSE 6.25% 2015	45,684	40,879	27

DETAIL OF OTHER INCOME STATEMENT ACCOUNTS

List items greater than $10,000 separately (others may be grouped). Describe fully using other than account titles.

Particulars (a)	This Year Amount (b)	Last Year Amount (c)	
Amort. of Debt. Disc. And Expense (428):			
DEBT DISCOUNT 6.25% 2015	245,748	245,748	28
Total (Acct. 428):	**2,101,603**	**1,832,104**	
Amortization of Loss on Reaquired Debt (428.1):			
NONE	0	0	29
Total (Acct. 428.1):	**0**	**0**	
Less: Amort. of Premium on Debt-Credit (429):			
NONE	0	0	30
Total (Acct. 429):	**0**	**0**	
Less: Amortization of Gain on Reaquired Debt-Credit (429.1):			
NONE	0	0	31
Total (Acct. 429.1):	**0**	**0**	
Less: Allowance for Borrowed Funds Used During Construction-Cr. (432):			
CS005EDT UNIFIED DESKTOP (CRM) PROJ	0	63,090	32
GO001WMR MAIN REPLACEMENTS	18,454	16,818	33
EO004WIT FIELD AUTOMATION SW	29,726	35,631	34
EO001WIT CO - IT SERVICES	11,300	0	35
FCP4005719 P4 REPLACE CATALYST LAYER 1B	11,413	0	36
AS0000C003 AS CAP-WE01-5-STRUCTURES	61,320	33,904	37
GPWIPL2 GLACIER HILLS WIND PARK	6,171,192	1,261,114	38
GPOC004968 OC 5-8 AQCS	17,423,926	11,589,662	39
GPMS006040 50MW BIOMASS	432,540	97,194	40
IT0050MSSW MICROSOFT-OFFICE SUITE	51,931	25,680	41
FOVA003459 VA1 DCS UPGRADE	0	19,106	42
FOOCCAP OC CAPITAL PROJECTS UNDER M	0	50,128	43
FOOC003386 OC DUST COLLECTION-BELTS ACROSS ROOF	23,053	0	44
FOOC006229 OC5&6 BOILER MODIFICATIONS	20,036	0	45
FOOCCAP OC CAPITAL PROJECTS	16,734	0	46
FOP4002313 P42 REPLACE RETRACTABLE SOOTBLOWER	13,550	0	47
FOP4005111 P4 REPL POLISHER RESIN REGEN SYS	18,346	0	48
FOP4CAP P4 CAPITAL PROJECTS	14,609	0	49
FOPI006721 PI DUST COLLECTION SYS	26,966	0	50
FOPICAP PI CAPITAL PROJECTS	23,401	0	51
FOVA006423 VA U1 BLR 1 - REPL VFD FOR ID/FD FANS	11,794	0	52
FOVA006427 VA U2 BLR 3 - REPL VFD FOR ID/FD FANS	13,165	0	53
FOHECAP HE CAPITAL PROJECTS UNDER M	10,529	16,620	54
EO001WSS SUBSTATIONS - NEW & ADDITIONS	97,253	65,839	55
CS005ESS WEB SELF-SERVICE PROJECT-S	0	16,123	56

DETAIL OF OTHER INCOME STATEMENT ACCOUNTS

List items greater than $10,000 separately (others may be grouped). Describe fully using other than account titles.

Particulars (a)	This Year Amount (b)	Last Year Amount (c)	
Less: Allowance for Borrowed Funds Used During Construction-Cr. (432):			
FOEW005638 EW5 SCR	0	12,579	57
IT0023ST07 NEXT DESKTOP UPGRADE-SER	15,473	12,316	58
FOPI007019 PI FLEX CO INITIATIVE	0	11,932	59
FOVACAP VA CAPITAL PROJECTS UNDER M	0	11,047	60
GO001WST STATIONS	10,890	18,910	61
VARIOUS PROJECTS (UNDER 10,000)	132,707	132,254	62
Total (Acct. 432):	**24,660,308**	**13,489,947**	
Extraordinary Income (434):			
NONE	0	0	63
Total (Acct. 434):	**0**	**0**	
Less: Extraordinary Deductions (435):			
NONE	0	0	64
Total (Acct. 435):	**0**	**0**	

COMMON PLANT IN SERVICE

1. Include in column (e) entries reclassifying property from one account or utility service to another, etc..
2. Corrections of entries of the current or immediately preceding year should be recorded in columns (c) or (d), accordingly, as they are corrections of additions or retirements.

Account (a)	Balance First of Year (b)	Additions During Year (c)	Retirements During Year (d)		
INTANGIBLE PLANT					
Organization (301)	0				1
Franchises and Consents (302)	0				2
Miscellaneous Intangible Plant (303)	13,096,131	14,749,890	6,219,675		3
Total Intangible Plant	**13,096,131**	**14,749,890**	**6,219,675**		
GENERAL PLANT					
Land and Land Rights (389)	4,693,991	83,368	9,979		4
Structures and Improvements (390)	140,747,750	5,921,258	997,910		5
Office Furniture and Equipment (391)	22,252,795	15,134,894	7,703,561		6
Transportation Equipment (392)	0				7
Stores Equipment (393)	2,834,357	286,882			8
Tools, Shop and Garage Equipment (394)	16,780,364	1,169,849	250,594	*	9
Laboratory Equipment (395)	0				10
Power Operated Equipment (396)	0				11
Communication Equipment (397)	32,492,606	5,110,527	1,247,289	*	12
Miscellaneous Equipment (398)	6,499,870	156,417	1,553,846		13
Other Tangible Property (399)	0				14
Asset Retirement Costs for General Plant (399.1)	0				15
Total General Plant	**226,301,733**	**27,863,195**	**11,763,179**		
Total utility plant in service	**239,397,864**	**42,613,085**	**17,982,854**		

COMMON PLANT IN SERVICE (cont.)

Account (a)	Adjustments Increase or (Decrease) (e)	Transfers (f)	Balance End of Year Total (g)	Balance End of Year Located in Wisconsin (h)		
Organization (301)			0			1
Franchises and Consents (302)			0			2
Miscellaneous Intangible Plant (303)			21,626,346	21,626,346		3
	0	0	21,626,346	21,626,346		
Land and Land Rights (389)			4,767,380	4,722,638		4
Structures and Improvements (390)		(17,695)	145,653,403	145,220,138		5
Office Furniture and Equipment (391)		30,654	29,714,782	29,441,394		6
Transportation Equipment (392)			0			7
Stores Equipment (393)			3,121,239	3,091,979		8
Tools, Shop and Garage Equipment (394)			17,699,619	17,326,280	*	9
Laboratory Equipment (395)			0			10
Power Operated Equipment (396)			0			11
Communication Equipment (397)			36,355,844	34,713,515	*	12
Miscellaneous Equipment (398)			5,102,441	5,059,530		13
Other Tangible Property (399)			0			14
Asset Retirement Costs for General Plant (399.1)			0			15
	0	12,959	242,414,708	239,575,474		
	0	12,959	264,041,054	261,201,820		

COMMON ACCUMULATED DEPRECIATION

Report in column (e) additional depreciation expense authorized by Commission to be charged where tax depreciation allowances exceed book amounts.

Primary Plant Accounts (a)	Balance First of Year (b)	Straight Line Rate % Used (c)	Accruals During Year: Straight Line Amount (d)	Accruals During Year: Additional Amount (e)		
Organization (301)	0					1
Franchises and Consents (302)	0					2
Miscellaneous Intangible Plant (303)	7,621,798	20.000%	3,275,605			3
Total Intangible Plant	**7,621,798**		**3,275,605**	**0**		
Land and Land Rights (389)	0				*	4
Structures and Improvements (390)	69,039,413	1.510%	2,160,314		*	5
Office Furniture and Equipment (391)	13,101,461	Various	7,301,846		*	6
Transportation Equipment (392)	0					7
Stores Equipment (393)	1,240,739	6.670%	191,341			8
Tools, Shop and Garage Equipment (394)	6,211,438	6.670%	1,129,594			9
Laboratory Equipment (395)	0					10
Power Operated Equipment (396)	0					11
Communication Equipment (397)	15,457,497	10.000%	3,416,665			12
Miscellaneous Equipment (398)	3,591,461	6.670%	342,753			13
Other Tangible Property (399)	0					14
Asset Retirement Costs for General Plant (399.1)	0					15
Retirement Work in Progress	0					16
Total General Plant	**108,642,009**		**14,542,513**	**0**		
Total accum. prov. for depreciation	**116,263,807**		**17,818,118**	**0**		

COMMON ACCUMULATED DEPRECIATION (cont.)

Account (a)	Book Cost of Plant Retired (f)	Cost of Removal (g)	Salvage (h)	Adjustments Increase or (Decrease) (i)	Balance End of Year Total (j)	Balance End of Year Located in Wisconsin (k)		
301					0			1
302					0			2
303	6,219,675				4,677,728	4,677,729		3
	6,219,675	0	0	0	4,677,728	4,677,729		
389	9,979			9,979	0		*	4
390	997,910	200,144		(1,729)	69,999,944	69,936,198	*	5
391	7,703,561	2,886		167	12,697,027	12,577,434	*	6
392					0			7
393		1,264	11,500		1,442,316	1,419,028		8
394	250,594	540	1,100		7,090,998	6,961,112		9
395					0			10
396					0			11
397	1,247,289	79,453	70,233		17,617,653	16,671,838		12
398	1,553,846	5,454	2,225		2,377,139	2,358,548		13
399					0			14
399.1					0			15
RWIP					0			16
	11,763,179	289,741	85,058	8,417	111,225,077	109,924,158		
	17,982,854	289,741	85,058	8,417	115,902,805	114,601,887		

COMMON ACCUMULATED DEPRECIATION

Common Accumulated Depreciation (Page F-67)

General footnotes

Line 4: Land retirement. Land does not show up on the reserve report.

Line 5: Clear reserve to account 186005 and transfer to correct common utility account.

Line 6: Transfer to correct common utility account.

COMMON UTILITY PLANT AND ACCUMULATED DEPRECIATION - ALLOCATION TO UTILITY DEPARTMENTS

Particulars (a)	Plant End of Year (b)	Accumulated Depreciation End of Year (c)	Depreciation Accruals (d)	
Electric	231,484,792	101,611,989	15,621,144	1
Gas	27,328,249	11,995,940	1,844,175	2
Steam	5,228,013	2,294,876	352,799	3
Total:	**264,041,054**	**115,902,805**	**17,818,118**	

ACCUMULATED PROVISION FOR DEPRECIATION - ELECTRIC

Report in column (e) additional depreciation expense authorized by Commission to be charged where tax depreciation allowances exceed book amounts.

Primary Plant Accounts (a)	Balance First of Year (b)	Straight Line Rate % Used (c)	Accruals During Year: Straight Line Amount (d)	Accruals During Year: Additional Amount (e)		
INTANGIBLE PLANT						
Organization (301)	0					1
Franchises and Consents (302)	4,251,299	2.580%	355,694			2
Miscellaneous Intangible Plant (303)	2,076,186	20.000%	504,971			3
Total Intangible Plant	**6,327,485**		**860,665**	**0**		
STEAM PRODUCTION PLANT						
Land and Land Rights (310)	665,740	Various	18,007		*	4
Structures and Improvements (311)	201,236,977	Various	5,530,429		*	5
Boiler Plant Equipment (312)	672,678,737	Various	36,184,425		*	6
Engines and Engine-Driven Generators (313)	0	Various				7
Turbogenerator Units (314)	176,677,891	Various	4,666,939		*	8
Accessory Electric Equipment (315)	138,745,482	Various	5,551,218		*	9
Miscellaneous Power Plant Equipment (316)	19,233,803	Various	1,284,994		*	10
Asset Retirement Costs for Steam Production (317)	(8,470,020)	Various	501,982		*	11
Total Steam Production Plant	**1,200,768,610**		**53,737,994**	**0**		
NUCLEAR PRODUCTION PLANT						
Land and Land Rights (320)	0	Various				12
Structures and Improvements (321)	0	Various				13
Reactor Plant Equipment (322)	0	Various				14
Turbogenerator Units (323)	0	Various				15
Accessory Electric Equipment (324)	0	Various				16
Miscellaneous Power Plant Equipment (325)	0	4.750%				17
Asset Retirement Costs for Nuclear Production (326)	0	2.312%				18
Total Nuclear Production Plant	**0**		**0**	**0**		
HYDRAULIC PRODUCTION PLANT						
Land and Land Rights (330)	326,119	Various	13,847		*	19
Structures and Improvements (331)	1,382,779	Various	80,877			20
Reservoirs, Dams and Waterways (332)	20,180,446	Various	890,379			21
Water Wheels, Turbines and Generators (333)	6,215,085	Various	423,080			22
Accessory Electric Equipment (334)	3,495,218	Various	218,513			23
Miscellaneous Power Plant Equipment (335)	469,402	Various	46,771			24
Roads, Railroads and Bridges (336)	275,898	Various	11,716			25
Asset Retirement Costs for Hydraulic Production (337)	(354,166)	Various	92			26
Total Hydraulic Production Plant	**31,990,781**		**1,685,275**	**0**		
OTHER PRODUCTION PLANT						
Land and Land Rights (340)	273,577	Various	121,803		*	27
Structures and Improvements (341)	13,150,581	Various	804,761			28
Fuel Holders, Producers and Accessories (342)	5,630,714	Various	491,801			29

ACCUMULATED PROVISION FOR DEPRECIATION - ELECTRIC (cont.)

Account (a)	Book Cost of Plant Retired (f)	Cost of Removal (g)	Salvage (h)	Adjustments Increase or (Decrease) (i)	Balance End of Year (j)		
301					0		1
302					4,606,993		2
303	1,169,762				1,411,395		3
	1,169,762	0	0	0	6,018,388		
310	413,484			401,228	671,491	*	4
311	12,060,610	991,949		4,272,021	197,986,868	*	5
312	64,297,833	1,751,654	471,027	22,237,444	665,522,146	*	6
313					0		7
314	12,109,520	1,082,096	521,923	5,417,858	174,092,995	*	8
315	5,091,980	484,250	23,201	794,384	139,538,055	*	9
316	3,022,869	2,512,673	56,296	1,265,288	16,304,839	*	10
317	1,463,169			1,463,169	(7,968,038)	*	11
	98,459,465	6,822,622	1,072,447	35,851,392	1,186,148,356		
320					0		12
321					0		13
322					0		14
323					0		15
324					0		16
325					0		17
326					0		18
	0	0	0	0	0		
330				5,320	345,286	*	19
331	1,779	50,825			1,411,052		20
332	172,540	59,938			20,838,347		21
333	29,617	55,319			6,553,229		22
334	29,036	7,898			3,676,797		23
335	1,116	384			514,673		24
336					287,614		25
337					(354,074)		26
	234,088	174,364	0	5,320	33,272,924		
340					395,380	*	27
341					13,955,342		28
342					6,122,515		29

ACCUMULATED PROVISION FOR DEPRECIATION - ELECTRIC

Report in column (e) additional depreciation expense authorized by Commission to be charged where tax depreciation allowances exceed book amounts.

Primary Plant Accounts (a)	Balance First of Year (b)	Straight Line Rate % Used (c)	Accruals During Year: Straight Line Amount (d)	Accruals During Year: Additional Amount (e)		
OTHER PRODUCTION PLANT						
Prime Movers (343)	79,463,068	Various	8,502,352			30
Generators (344)	45,790,085	Various	11,488,509			31
Accessory Electric Equipment (345)	20,388,568	Various	2,669,219			32
Miscellaneous Power Plant Equipment (346)	723,410	Various	65,374			33
Asset Retirement Costs for Other Production (347)	0	Various				34
Total Other Production Plant	**165,420,003**		**24,143,819**	**0**		
TRANSMISSION PLANT						
Land and Land Rights (350)	0					35
Structures and Improvements (352)	0					36
Station Equipment (353)	0					37
Towers and Fixtures (354)	0					38
Poles and Fixtures (355)	0					39
Overhead Conductors and Devices (356)	0					40
Underground Conduit (357)	0					41
Underground Conductors and Devices (358)	0					42
Roads and Trails (359)	0					43
Asset Retirement Costs for Transmission Plant (359.1)	0					44
Total Transmission Plant	**0**		**0**	**0**		
DISTRIBUTION PLANT						
Land and Land Rights (360)	2,711,410	1.220%	44,506		*	45
Structures and Improvements (361)	16,814,072	1.890%	540,705			46
Station Equipment (362)	129,184,376	2.560%	10,157,053			47
Storage Battery Equipment (363)	0		0			48
Poles, Towers and Fixtures (364)	173,937,972	3.540%	11,857,979		*	49
Overhead Conductors and Devices (365)	159,013,971	2.420%	16,225,447		*	50
Underground Conduit (366)	85,177,388	2.190%	3,844,965		*	51
Underground Conductors and Devices (367)	311,059,660	2.150%	22,296,881		*	52
Line Transformers (368)	163,575,105	2.320%	11,663,994			53
Services (369)	152,377,310	3.500%	7,553,503		*	54
Meters (370)	64,354,616	3.820%	4,895,882			55
Installations on Customers' Premises (371)	9,926,128	9.330%	774,088		*	56
Leased Property on Customers' Premises (372)	9,313	1.560%				57
Street Lighting and Signal Systems (373)	11,269,667	4.470%	983,053		*	58
Asset Retirement Costs for Distribution Plant (374)	192,306	Various	46,499			59
Total Distribution Plant	**1,279,603,294**		**90,884,555**	**0**		
GENERAL PLANT						
Land and Land Rights (389)	6,646	Various			*	60
Structures and Improvements (390)	6,622,484	1.920%	490,812		*	61
Office Furniture and Equipment (391)	336,064	6.670%	105,254			62

ACCUMULATED PROVISION FOR DEPRECIATION - ELECTRIC (cont.)

Account (a)	Book Cost of Plant Retired (f)	Cost of Removal (g)	Salvage (h)	Adjustments Increase or (Decrease) (i)	Balance End of Year (j)		
343					**87,965,420**		30
344	1,446,202	68,006			**55,764,386**		31
345	78,930	11,579			**22,967,278**		32
346	27,099	2,949			**758,736**		33
347					**0**		34
	1,552,231	**82,534**	**0**	**0**	**187,929,057**		
350					**0**		35
352					**0**		36
353					**0**		37
354					**0**		38
355					**0**		39
356					**0**		40
357					**0**		41
358					**0**		42
359					**0**		43
359.1					**0**		44
	0	**0**	**0**	**0**	**0**		
360	14,081		311	14,081	**2,756,227**	*	45
361	59,695	124,719			**17,170,363**		46
362	6,902,909	2,333,566	262,114		**130,367,068**		47
363					**0**		48
364	2,087,718	1,139,065	1,349,034	(260)	**183,917,942**	*	49
365	8,436,628	4,332,777	2,460,354	(565)	**164,929,802**	*	50
366	476,150	262,123		(35)	**88,284,045**	*	51
367	5,281,077	2,825,392	1,956,722	1,183	**327,207,977**	*	52
368	3,703,283	134,037	585,514		**171,987,293**		53
369	545,386	334,088	184,819	(255)	**159,235,903**	*	54
370	3,645,586	6,388			**65,598,524**		55
371	173,081	108,333		(51)	**10,418,751**	*	56
372					**9,313**		57
373	301,751	162,535	152,358	(17)	**11,940,775**	*	58
374					**238,805**		59
	31,627,345	**11,763,023**	**6,951,226**	**14,081**	**1,334,062,788**		
389	28,783			28,783	**6,646**	*	60
390	929,695	55,814		138,513	**6,266,300**	*	61
391	2,508				**438,810**		62

ACCUMULATED PROVISION FOR DEPRECIATION - ELECTRIC

Report in column (e) additional depreciation expense authorized by Commission to be charged where tax depreciation allowances exceed book amounts.

Primary Plant Accounts (a)	Balance First of Year (b)	Straight Line Rate % Used (c)	Accruals During Year: Straight Line Amount (d)	Accruals During Year: Additional Amount (e)	
GENERAL PLANT					
Transportation Equipment (392)	15,470,142	Various	1,787,598		63
Stores Equipment (393)	23,975	6.670%	6,985		64
Tools, Shop and Garage Equipment (394)	127,569	6.670%	163,118		65
Laboratory Equipment (395)	1,407,857	6.670%	185,838		66
Power Operated Equipment (396)	27,993,743	5.640%	3,033,034		67
Communication Equipment (397)	4,884,276	10.000%	820,791		68
Miscellaneous Equipment (398)	5,190	6.670%	12,143		69
Other Tangible Property (399)	0				70
Asset Retirement Costs for General Plant (399.1)	0				71
Retirement Work in Progress	0				72
Total General Plant	**56,877,946**		**6,605,573**	**0**	
Electric Plant Purchased (102)	0				73
(Less) Electric Plant Sold (102)	0				74
Experimental Plant Unclassified (103)	0				75
Total accum. prov. for depreciation	**2,740,988,119**		**177,917,881**	**0**	

ACCUMULATED PROVISION FOR DEPRECIATION - ELECTRIC (cont.)

Account (a)	Book Cost of Plant Retired (f)	Cost of Removal (g)	Salvage (h)	Adjustments Increase or (Decrease) (i)	Balance End of Year (j)	
392	1,518,248	7,537	179,275		**15,911,230**	63
393					**30,960**	64
394		101			**290,586**	65
395					**1,593,695**	66
396	2,364,997	6,353	237,490		**28,892,917**	67
397		8,580			**5,696,487**	68
398					**17,333**	69
399					**0**	70
399.1					**0**	71
RWIP					**0**	72
	4,844,231	**78,385**	**416,765**	**167,296**	**59,144,964**	
102					**0**	73
102b					**0**	74
103					**0**	75
	137,887,122	**18,920,928**	**8,440,438**	**36,038,089**	**2,806,576,477**	

ACCUMULATED PROVISION FOR DEPRECIATION - ELECTRIC

Accumulated Provision for Depreciation - Electric (Page E-14)

General footnotes

Adjustment column includes transfers, reclasses, adjustments and retirements of land for the current year.

The detail of the Adjustment Column that totals $36,038,089 is as follows:

Sale of Edgewater Unit 5	$34,021,840
Port Washington ARO Retire	$ 1,463,169
Depreciation Cleared to 186005	$ 143,834
Land Retirements	$ 409,246
Total	$36,038,089

Intentionally Left Blank

STEAM-ELECTRIC GENERATING PLANT STATISTICS (LARGE PLANTS)

1. Report data for plant in service only.
2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, sand nuclear plants.
3. Indicate by a footnote any plant leased or operated as a joint facility.
4. If net peak demand for 60 minutes is not available, give data which is available, specifying period.
5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant.
6. If gas is used and purchased on a therm basis report the Btu content or the gas and the quantity of fuel burned converted to Mct.
7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as shown on Line 20.
8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Item (a)	Plant Name: CONCORD - UNIT 1 (b)			Plant Name: CONCORD - UNIT 2 (c)			
Kind of Plant (Internal Comb, Gas Turb, Nuclear)			Combustion Turbine			Combustion Turbine	1
Type of Constr (Conventional, Outdoor, Boiler, etc.)			Conventional			Conventional	2
Year Originally Constructed			1993			1993	3
Year Last Unit was Installed							4
Total Installed Cap (Max Gen Name Plate Ratings-MW)			119.20			119.20	5
Net Peak Demand on Plant - MW (60 minutes)							6
Plant Hours Connected to Load			77			102	7
Net Continuous Plant Capability (Megawatts)							8
When Not Limited by Condenser Water			100,000			100,000	9
When Limited by Condenser Water			100,000			100,000	10
Average Number of Employees							11
Net generation, Exclusive of Plant Use - KWh (000's)			4,348			5,496	12
Cost of Plant: Land and Land Rights			206,743			206,743	13
Structures and Improvements			1,264,926			1,264,926	14
Equipment Costs			29,474,003			29,324,105	15
Asset Retirement Costs							16
Total Cost			**30,945,672**			**30,795,774**	17
Cost per KW of Installed Capacity (line 17/5) Including			259			258	18
Production Expenses: Oper, Supv, & Engr			15,806			19,980	19
Fuel			547,238			618,883	20
Coolants and Water (Nuclear Plants Only)							21
Steam Expenses							22
Steam From Other Sources							23
Steam Transferred (Cr)							24
Electric Expenses			79,599			100,616	25
Misc Steam (or Nuclear) Power Expenses			16,596			20,978	26
Rents							27
Allowances							28
Maintenance Supervision and Engineering			24,653			31,162	29
Maintenance of Structures			8,323			10,520	30
Maintenance of Boiler (or reactor) Plant							31
Maintenance of Electric Plant			66,773			84,403	32
Maintenance of Misc Steam (or Nuclear) Plant							33
Total Production Expense			**758,988**			**886,542**	34
Expenses per Net KWh			**0.1746**			**0.1613**	35
Fuel Kind (Coal, Gas, Oil, or Nuclear)	GAS		OIL	GAS			36
Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)	MCF		BBLS	MCF			37
Quantity (Units) of Fuel Burned	54,448		1,921	85,060			38
Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	1,010		6	1,010			39
Avg Cost of Fuel/Unit, as Delvd f.o.b. during year	7.556		54.645	6.709			40
Average Cost of Fuel per Unit Burned	7.556		54.645	6.709			41
Average Cost of Fuel Burned per Million BTU	748.110		939.411	664.221			42
Average Cost of Fuel Burned per KWh Net Gen	11.384		14.298	10.383			43
Average BTU per KWh Net Generation		14,812.000			14,721.000		44
Footnotes							45

STEAM-ELECTRIC GENERATING PLANT STATISTICS (LARGE PLANTS) (cont.)

9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and other expenses classified as Other Power Supply Expenses.
10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants.
11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant.
12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

Plant Name: CONCORD - UNIT 3 (d)			Plant Name: CONCORD - UNIT 4 (e)			Plant Name: CONCORD-TOTAL (f)			
Combustion Turbine			Combustion Turbine			Combustion Turbine			1
Conventional			Conventional			Conventional			2
1994			1994			1993			3
						1994			4
119.20			119.20			476.80			5
									6
71			165			415			7
									8
100,000			100,000			400,000			9
100,000			100,000			400,000			10
									11
3,467			8,303			21,614			12
206,743			206,743			826,972			13
1,264,926			1,264,925			5,059,703			14
31,414,838			31,456,961			121,669,907			15
									16
32,886,507			**32,928,629**			**127,556,582**			17
276			276			268			18
12,604			30,185			78,575			19
475,034			847,255			2,488,410			20
									21
									22
									23
									24
63,471			152,004			395,690			25
13,233			31,692			82,499			26
									27
									28
19,658			47,079			122,552			29
6,636			15,894			41,373			30
									31
53,243			127,509			331,928			32
									33
643,879			**1,251,618**			**3,541,027**			34
0.1857			**0.1507**			**0.1638**			35
GAS			GAS			GAS		OIL	36
MCF			MCF			MCF		BBLS	37
60,536			124,789			324,833		1,921	38
1,010			1,010			1,010		6	39
7.280			6.222			6.770		54.645	40
7.280			6.222			6.770		54.645	41
720.784			616.067			670.324		939.410	42
12.711			9.352			10.533		14.298	43
	15,663.000			14,177.000			14,689.000		44
									45

STEAM-ELECTRIC GENERATING PLANT STATISTICS (LARGE PLANTS)

1. Report data for plant in service only.
2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, sand nuclear plants.
3. Indicate by a footnote any plant leased or operated as a joint facility.
4. If net peak demand for 60 minutes is not available, give data which is available, specifying period.
5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant.
6. If gas is used and purchased on a therm basis report the Btu content or the gas and the quantity of fuel burned converted to Mct.
7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as shown on Line 20.
8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Item (a)	Plant Name: EDGEWATER-1 UNIT (b)			Plant Name: ELM ROAD - UNIT 1 (c)			
Kind of Plant (Internal Comb, Gas Turb, Nuclear)		Steam			Steam		1
Type of Constr (Conventional, Outdoor, Boiler, etc.)		Conventional			Conventional		2
Year Originally Constructed		1985			2010		3
Year Last Unit was Installed		1985					4
Total Installed Cap (Max Gen Name Plate Ratings-MW)		95.00			615.00		5
Net Peak Demand on Plant - MW (60 minutes)							6
Plant Hours Connected to Load		1,416			4,782		7
Net Continuous Plant Capability (Megawatts)							8
When Not Limited by Condenser Water		104,000			630,000		9
When Limited by Condenser Water		103,000			630,000		10
Average Number of Employees							11
Net generation, Exclusive of Plant Use - KWh (000's)		120,458			1,840,961		12
Cost of Plant: Land and Land Rights					993,410		13
Structures and Improvements							14
Equipment Costs					4,054,942		15
Asset Retirement Costs							16
Total Cost		**0**			**5,048,352**		17
Cost per KW of Installed Capacity (line 17/5) Including					8		18
Production Expenses: Oper, Supv, & Engr		23,855			725,948		19
Fuel		2,842,847			61,657,950		20
Coolants and Water (Nuclear Plants Only)							21
Steam Expenses		22,194			2,356,662		22
Steam From Other Sources							23
Steam Transferred (Cr)							24
Electric Expenses		36,578					25
Misc Steam (or Nuclear) Power Expenses		65,490			(7,360,882)		26
Rents					155,673,735		27
Allowances		5			55		28
Maintenance Supervision and Engineering		13,549			2,625,513		29
Maintenance of Structures		7,168			1,690,379		30
Maintenance of Boiler (or reactor) Plant		170,439			6,451,085		31
Maintenance of Electric Plant		87,158			3,458,855		32
Maintenance of Misc Steam (or Nuclear) Plant		(44,875)			2,114,575		33
Total Production Expense		**3,224,408**			**229,393,875**		34
Expenses per Net KWh		**0.0268**			**0.1246**		35
Fuel Kind (Coal, Gas, Oil, or Nuclear)	COAL		OIL	GAS	COAL	PROP	36
Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)	TONS		BBLS	MCF	TONS	GALS	37
Quantity (Units) of Fuel Burned	76,541		28	213,500	667,437	6,324	38
Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	8,435		6	1,010	13,003	91,500	39
Avg Cost of Fuel/Unit, as Delvd f.o.b. during year	34.941		104.267	7.867	84.629	1.425	40
Average Cost of Fuel per Unit Burned	34.941		104.267	7.867	84.629	1.425	41
Average Cost of Fuel Burned per Million BTU	207.120		1,796.644	778.871	325.422	1,555.891	42
Average Cost of Fuel Burned per KWh Net Gen	2.220		19.165	8.510	3.102	15.245	43
Average BTU per KWh Net Generation		10,721.000			9,514.000		44
Footnotes		*				*	45

STEAM-ELECTRIC GENERATING PLANT STATISTICS (LARGE PLANTS) (cont.)

9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and other expenses classified as Other Power Supply Expenses.
10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants.
11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant.
12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

Plant Name: ELM ROAD - UNIT 2 (d)			Plant Name: ELM ROAD-TOTAL (e)			Plant Name: GERMANTOWN - UNIT 1 (f)			
Steam			Steam			Combustion Turbine			1
Conventional			Conventional			Conventional			2
2011			2010			1978			3
			2011						4
615.00			1,230.00			68.00			5
									6
6,240			11,022			1			7
									8
630,000			1,260,000			63,000			9
630,000			1,260,000			63,000			10
			157						11
2,195,308			4,036,269			(23)			12
993,410			1,986,820			235,147			13
						1,152,091			14
4,054,942			8,109,884			13,055,083			15
									16
5,048,352			**10,096,704**			**14,442,321**			17
8			8			212			18
519,342			1,245,290						19
72,106,181			133,764,131			8,545			20
									21
1,685,952			4,042,614						22
									23
									24
									25
(5,265,962)			(12,626,844)						26
111,368,714			267,042,449						27
39			94						28
1,878,287			4,503,800						29
1,209,294			2,899,673						30
4615095			11,066,180						31
2,474,459			5,933,314						32
1,512,763			3,627,338						33
192,104,164			**421,498,039**			**8,545**			34
0.0875			**0.1044**			**-0.3715**			35
GAS	COAL	PROP	GAS	COAL	PROP		OIL		36
MCF	TONS	GALS	MCF	TONS	GALS		BBLS		37
164,710	768,569	28,984	378,210	1,436,006	35,308		81		38
1,010	13,010	91,500	1,010	13,006	91,500		6		39
8.541	86.709	1.481	8.160	85.742	1.471		95.496		40
8.541	86.709	1.481	8.160	85.742	1.471		95.496		41
845.656	333.238	1,617.953	807.956	329.625	1,606.826		1,641.162		42
8.804	3.058	14.904	8.642	3.078	14.962		-33.394		43
	9,171.000			9,339.000			0.000		44
		*						*	45

STEAM-ELECTRIC GENERATING PLANT STATISTICS (LARGE PLANTS)

1. Report data for plant in service only.
2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, sand nuclear plants.
3. Indicate by a footnote any plant leased or operated as a joint facility.
4. If net peak demand for 60 minutes is not available, give data which is available, specifying period.
5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant.
6. If gas is used and purchased on a therm basis report the Btu content or the gas and the quantity of fuel burned converted to Mct.
7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as shown on Line 20.
8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Item (a)	Plant Name: GERMANTOWN - UNIT 2 (b)			Plant Name: GERMANTOWN - UNIT 3 (c)			
Kind of Plant (Internal Comb, Gas Turb, Nuclear)		Combustion Turbine			Combustion Turbine		1
Type of Constr (Conventional, Outdoor, Boiler, etc.)		Conventional			Conventional		2
Year Originally Constructed		1978			1978		3
Year Last Unit was Installed							4
Total Installed Cap (Max Gen Name Plate Ratings-MW)		68.00			68.00		5
Net Peak Demand on Plant - MW (60 minutes)							6
Plant Hours Connected to Load		4			3		7
Net Continuous Plant Capability (Megawatts)							8
When Not Limited by Condenser Water		63,000			63,000		9
When Limited by Condenser Water		63,000			63,000		10
Average Number of Employees							11
Net generation, Exclusive of Plant Use - KWh (000's)		96			34		12
Cost of Plant: Land and Land Rights		235,147			235,147		13
Structures and Improvements		1,152,091			1,152,091		14
Equipment Costs		13,034,254			13,049,776		15
Asset Retirement Costs							16
Total Cost		**14,421,492**			**14,437,014**		17
Cost per KW of Installed Capacity (line 17/5) Including		212			212		18
Production Expenses: Oper, Supv, & Engr		652			204		19
Fuel		35,988			20,694		20
Coolants and Water (Nuclear Plants Only)							21
Steam Expenses							22
Steam From Other Sources							23
Steam Transferred (Cr)							24
Electric Expenses		6,404			2,004		25
Misc Steam (or Nuclear) Power Expenses		2,351			736		26
Rents							27
Allowances							28
Maintenance Supervision and Engineering		1,018			319		29
Maintenance of Structures		1,421			445		30
Maintenance of Boiler (or reactor) Plant							31
Maintenance of Electric Plant		7,868			2,463		32
Maintenance of Misc Steam (or Nuclear) Plant							33
Total Production Expense		**55,702**			**26,865**		34
Expenses per Net KWh		**0.5802**			**0.7901**		35
Fuel Kind (Coal, Gas, Oil, or Nuclear)		OIL			OIL		36
Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)		BBLS			BBLS		37
Quantity (Units) of Fuel Burned		328			195		38
Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)		6			6		39
Avg Cost of Fuel/Unit, as Delvd f.o.b. during year		98.957			95.412		40
Average Cost of Fuel per Unit Burned		98.957			95.412		41
Average Cost of Fuel Burned per Million BTU		1,701.396			1,640.078		42
Average Cost of Fuel Burned per KWh Net Gen		33.815			54.701		43
Average BTU per KWh Net Generation		009,527.000			0.000		44
Footnotes			*			*	45

STEAM-ELECTRIC GENERATING PLANT STATISTICS (LARGE PLANTS) (cont.)

9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and other expenses classified as Other Power Supply Expenses.
10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants.
11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant.
12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

Plant Name: GERMANTOWN - UNIT 4 (d)	Plant Name: GERMANTOWN - UNIT 5 (e)	Plant Name: GERMANTOWN-TOTAL (f)	
Combustion Turbine	Combustion Turbine	Combustion Turbine	1
Conventional	Conventional	Conventional	2
1978	2000	1978	3
		2000	4
68.00	106.90	378.90	5
			6
107	141	256	7
			8
63,000	93,000	345,000	9
63,000	93,000	345,000	10
		15	11
669	4,658	5,434	12
235,147	235,147	1,175,735	13
1,152,091	1,452,305	6,060,669	14
13,273,082	36,869,489	89,281,684	15
			16
14,660,320	**38,556,941**	**96,518,088**	17
216	361	255	18
4,795	33,636	39,287	19
29,294	743,591	838,112	20
			21
			22
			23
			24
47,061	330,104	385,573	25
17,278	121,192	141,557	26
			27
			28
7,479	52,460	61,276	29
10,441	73,235	85,542	30
			31
57,819	405,562	473,712	32
			33
174,167	**1,759,780**	**2,025,059**	34
0.2603	**0.3778**	**0.3727**	35
OIL	GAS / OIL	GAS / OIL	36
BBLS	MCF / BBLS	MCF / BBLS	37
286	107,845 / 145	107,845 / 1,035	38
6	1,010 / 6	1,010 / 6	39
91.542	4.886 / 95.483	4.886 / 95.481	40
91.542	4.886 / 85.483	4.886 / 95.481	41
1,572.515	483.731 / 639,686.000	483.731 / 1,640.832	42
3.918	11.400 / 38.578	11.400 / 12.173	43
0.000	14,593.000	15,794.000	44
*			45

STEAM-ELECTRIC GENERATING PLANT STATISTICS (LARGE PLANTS)

1. Report data for plant in service only.
2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, sand nuclear plants.
3. Indicate by a footnote any plant leased or operated as a joint facility.
4. If net peak demand for 60 minutes is not available, give data which is available, specifying period.
5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant.
6. If gas is used and purchased on a therm basis report the Btu content or the gas and the quantity of fuel burned converted to Mct.
7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as shown on Line 20.
8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Item (a)	Plant Name: PARIS - UNIT 1 (b)	Plant Name: PARIS - UNIT 2 (c)	
Kind of Plant (Internal Comb, Gas Turb, Nuclear)	Combustion Turbine	Combustion Turbine	1
Type of Constr (Conventional, Outdoor, Boiler, etc.)	Conventional	Conventional	2
Year Originally Constructed	1995	1995	3
Year Last Unit was Installed	1995	1995	4
Total Installed Cap (Max Gen Name Plate Ratings-MW)	119.20	119.20	5
Net Peak Demand on Plant - MW (60 minutes)			6
Plant Hours Connected to Load	59	54	7
Net Continuous Plant Capability (Megawatts)			8
When Not Limited by Condenser Water	100,000	100,000	9
When Limited by Condenser Water	100,000	100,000	10
Average Number of Employees			11
Net generation, Exclusive of Plant Use - KWh (000's)	3,090	3,016	12
Cost of Plant: Land and Land Rights	17,091	17,091	13
Structures and Improvements	1,204,425	1,204,425	14
Equipment Costs	28,844,632	30,818,396	15
Asset Retirement Costs			16
Total Cost	**30,066,148**	**32,039,912**	17
Cost per KW of Installed Capacity (line 17/5) Including	252	269	18
Production Expenses: Oper, Supv, & Engr	25,204	24,601	19
Fuel	363,171	347,403	20
Coolants and Water (Nuclear Plants Only)			21
Steam Expenses			22
Steam From Other Sources			23
Steam Transferred (Cr)			24
Electric Expenses	157,904	154,122	25
Misc Steam (or Nuclear) Power Expenses	25,609	24,995	26
Rents			27
Allowances			28
Maintenance Supervision and Engineering	52,218	50,968	29
Maintenance of Structures	2,889	2,820	30
Maintenance of Boiler (or reactor) Plant			31
Maintenance of Electric Plant	2,089,439	2,039,400	32
Maintenance of Misc Steam (or Nuclear) Plant			33
Total Production Expense	**2,716,434**	**2,644,309**	34
Expenses per Net KWh	**0.8791**	**0.8768**	35
Fuel Kind (Coal, Gas, Oil, or Nuclear)	GAS	GAS	36
Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)	MCF	MCF	37
Quantity (Units) of Fuel Burned	5	47,717	38
Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	1,010	1,010	39
Avg Cost of Fuel/Unit, as Delvd f.o.b. during year	5.713	6.151	40
Average Cost of Fuel per Unit Burned	5.713	6.151	41
Average Cost of Fuel Burned per Million BTU	565.688	609.039	42
Average Cost of Fuel Burned per KWh Net Gen	9.814	9.732	43
Average BTU per KWh Net Generation	15,003.000	15,363.000	44
Footnotes			45

STEAM-ELECTRIC GENERATING PLANT STATISTICS (LARGE PLANTS) (cont.)

9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and other expenses classified as Other Power Supply Expenses.
10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants.
11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant.
12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

Plant Name: PARIS - UNIT 3 (d)	Plant Name: PARIS - UNIT 4 (e)	Plant Name: PARIS-TOTAL (f)	
Combustion Turbine	Combustion Turbine	Combustion Turbine	1
Conventional	Conventional	Conventional	2
1995	1995	1995	3
1995	1995	1995	4
119.20	119.20	476.80	5
			6
39	34	186	7
			8
100,000	100,000	400,000	9
100,000	100,000	400,000	10
			11
1,822	1,705	9,633	12
17,091	17,091	68,364	13
1,204,425	1,204,425	4,817,700	14
31,010,555	28,744,419	119,418,002	15
			16
32,232,071	**29,965,935**	**124,304,066**	17
270	252	261	18
14,862	13,907	78,574	19
244,706	236,085	1,191,365	20
			21
			22
			23
			24
93,107	87,128	492,261	25
15,100	14,130	79,834	26
			27
			28
30,790	28,813	162,789	29
1,703	1,593	9,005	30
			31
1,232,025	1,152,911	6,513,775	32
			33
1,632,293	**1,534,567**	**8,527,603**	34
0.8959	**0.9000**	**0.8852**	35
GAS	GAS	GAS	36
MCF	MCF	MCF	37
33,484	30,047	164,322	38
1,010	1,010	1,010	39
6.179	6.728	6.121	40
6.179	6.728	6.121	41
611.791	666.120	606.035	42
11.355	11.857	10.441	43
16,727.000	16,738.000	15,739.000	44
			45

STEAM-ELECTRIC GENERATING PLANT STATISTICS (LARGE PLANTS)

1. Report data for plant in service only.
2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, sand nuclear plants.
3. Indicate by a footnote any plant leased or operated as a joint facility.
4. If net peak demand for 60 minutes is not available, give data which is available, specifying period.
5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant.
6. If gas is used and purchased on a therm basis report the Btu content or the gas and the quantity of fuel burned converted to Mct.
7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as shown on Line 20.
8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Item (a)	Plant Name: PLSNT PRAIRIE-UNIT 1 (b)			Plant Name: PLSNT PRAIRIE-UNIT 2 (c)			
Kind of Plant (Internal Comb, Gas Turb, Nuclear)		Steam				Steam	1
Type of Constr (Conventional, Outdoor, Boiler, etc.)		Conventional				Conventional	2
Year Originally Constructed		1980				1980	3
Year Last Unit was Installed		1985					4
Total Installed Cap (Max Gen Name Plate Ratings-MW)		616.60				616.60	5
Net Peak Demand on Plant - MW (60 minutes)							6
Plant Hours Connected to Load		7,403				5,766	7
Net Continuous Plant Capability (Megawatts)							8
When Not Limited by Condenser Water		594,000				594,000	9
When Limited by Condenser Water		594,000				594,000	10
Average Number of Employees							11
Net generation, Exclusive of Plant Use - KWh (000's)		3,536,809				2,615,405	12
Cost of Plant: Land and Land Rights		1,688,181				1,688,181	13
Structures and Improvements		84,964,868				78,863,895	14
Equipment Costs		491,107,120				528,832,646	15
Asset Retirement Costs							16
Total Cost		**577,760,169**				**609,384,722**	17
Cost per KW of Installed Capacity (line 17/5) Including		937				988	18
Production Expenses: Oper, Supv, & Engr		970,017				717,309	19
Fuel		85,944,238				64,681,277	20
Coolants and Water (Nuclear Plants Only)							21
Steam Expenses		6,721,904				4,970,724	22
Steam From Other Sources							23
Steam Transferred (Cr)							24
Electric Expenses		363,797				269,021	25
Misc Steam (or Nuclear) Power Expenses		2,938,474				2,172,948	26
Rents							27
Allowances		100				109	28
Maintenance Supervision and Engineering		2,182,191				1,613,691	29
Maintenance of Structures		1,729,261				1,278,757	30
Maintenance of Boiler (or reactor) Plant		10,311,285				7,625,006	31
Maintenance of Electric Plant		3,469,195				2,565,405	32
Maintenance of Misc Steam (or Nuclear) Plant		1,034,057				764,666	33
Total Production Expense		**115,664,519**				**86,658,913**	34
Expenses per Net KWh		**0.0327**				**0.0331**	35
Fuel Kind (Coal, Gas, Oil, or Nuclear)	GAS		COAL	GAS		COAL	36
Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)	MCF		TONS	MCF		TONS	37
Quantity (Units) of Fuel Burned	167,055		2,343,792	104,592		1,745,135	38
Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	1,010		8,346	1,010		5,362	39
Avg Cost of Fuel/Unit, as Delvd f.o.b. during year	5.025		34.374	5.095		34.814	40
Average Cost of Fuel per Unit Burned	5.025		34.374	5.095		34.817	41
Average Cost of Fuel Burned per Million BTU	497.540		205.932	504.480		208.186	42
Average Cost of Fuel Burned per KWh Net Gen	5.535		2.288	5.661		2.332	43
Average BTU per KWh Net Generation		11,071.000			11,188.000		44
Footnotes							45

STEAM-ELECTRIC GENERATING PLANT STATISTICS (LARGE PLANTS) (cont.)

9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and other expenses classified as Other Power Supply Expenses.
10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants.
11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant.
12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

Plant Name: PLSNT PRARIE- TOTAL (d)	Plant Name: PRESQUE ISLE- UNIT 1 (e)	Plant Name: PRESQUE ISLE- UNIT 2 (f)	
Steam	Steam	Steam	1
Conventional	Conventional	Conventional	2
1980	1955	1962	3
1985			4
1,233.20	25.00	37.50	5
			6
13,169			7
			8
1,188,000			9
1,188,000			10
209			11
6,152,214	0	0	12
3,376,362	80,783	80,783	13
163,828,763	2,280,422	2,320,388	14
1,019,939,766	12,890,601	13,074,386	15
			16
1,187,144,891	**15,251,806**	**15,475,557**	17
963	610	413	18
1,687,326			19
150,625,515			20
			21
11,692,628			22
			23
			24
632,818			25
5,111,422			26
			27
209			28
3,795,882			29
3,008,018			30
17936291			31
6,034,600			32
1,798,723			33
202,323,432	**0**	**0**	34
0.0329			35
GAS / COAL			36
MCF / TONS			37
271,647 / 4,088,927			38
1,010 / 8,353			39
5.052 / 34.563			40
5.052 / 34.563			41
500.220 / 206.891			42
5.583 / 2.306			43
11,121.000			44
		*	45

STEAM-ELECTRIC GENERATING PLANT STATISTICS (LARGE PLANTS)

1. Report data for plant in service only.
2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, sand nuclear plants.
3. Indicate by a footnote any plant leased or operated as a joint facility.
4. If net peak demand for 60 minutes is not available, give data which is available, specifying period.
5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant.
6. If gas is used and purchased on a therm basis report the Btu content or the gas and the quantity of fuel burned converted to Mct.
7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as shown on Line 20.
8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Item (a)	Plant Name: PRESQUE ISLE- UNIT 3 (b)	Plant Name: PRESQUE ISLE- UNIT 4 (c)	
Kind of Plant (Internal Comb, Gas Turb, Nuclear)	Steam	Steam	1
Type of Constr (Conventional, Outdoor, Boiler, etc.)	Conventional	Conventional	2
Year Originally Constructed	1964	1966	3
Year Last Unit was Installed			4
Total Installed Cap (Max Gen Name Plate Ratings-MW)	54.40	57.80	5
Net Peak Demand on Plant - MW (60 minutes)			6
Plant Hours Connected to Load			7
Net Continuous Plant Capability (Megawatts)			8
When Not Limited by Condenser Water			9
When Limited by Condenser Water			10
Average Number of Employees			11
Net generation, Exclusive of Plant Use - KWh (000's)	0	0	12
Cost of Plant: Land and Land Rights	80,783	80,783	13
Structures and Improvements	2,721,802	2,574,876	14
Equipment Costs	12,990,683	12,903,523	15
Asset Retirement Costs			16
Total Cost	**15,793,268**	**15,559,182**	17
Cost per KW of Installed Capacity (line 17/5) Including	290	269	18
Production Expenses: Oper, Supv, & Engr			19
Fuel			20
Coolants and Water (Nuclear Plants Only)			21
Steam Expenses			22
Steam From Other Sources			23
Steam Transferred (Cr)			24
Electric Expenses			25
Misc Steam (or Nuclear) Power Expenses			26
Rents			27
Allowances			28
Maintenance Supervision and Engineering			29
Maintenance of Structures			30
Maintenance of Boiler (or reactor) Plant			31
Maintenance of Electric Plant			32
Maintenance of Misc Steam (or Nuclear) Plant			33
Total Production Expense	**0**	**0**	34
Expenses per Net KWh			35
Fuel Kind (Coal, Gas, Oil, or Nuclear)			36
Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)			37
Quantity (Units) of Fuel Burned			38
Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)			39
Avg Cost of Fuel/Unit, as Delvd f.o.b. during year			40
Average Cost of Fuel per Unit Burned			41
Average Cost of Fuel Burned per Million BTU			42
Average Cost of Fuel Burned per KWh Net Gen			43
Average BTU per KWh Net Generation			44
Footnotes	*		45

STEAM-ELECTRIC GENERATING PLANT STATISTICS (LARGE PLANTS) (cont.)

9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and other expenses classified as Other Power Supply Expenses.
10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants.
11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant.
12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

Plant Name: PRESQUE ISLE- UNIT 5 (d)			Plant Name: PRESQUE ISLE- UNIT 6 (e)			Plant Name: PRESQUE ISLE- UNIT 7 (f)			
		Steam			Steam			Steam	1
		Conventional			Conventional			Conventional	2
		1974			1975			1978	3
									4
		90.00			90.00			90.00	5
									6
		5,441			7,233			7,560	7
									8
		88,000			88,000			85,000	9
		88,000			88,000			85,000	10
									11
		300,917			398,508			526,541	12
		80,783			80,783			80,783	13
		6,969,868			6,502,654			11,779,242	14
		49,460,556			49,279,616			50,110,267	15
									16
		56,511,207			**55,863,053**			**61,970,292**	17
		628			621			689	18
		217,144			287,566			379,956	19
		13,695,766			18,875,731			14,728,589	20
									21
		283,820			375,867			496,625	22
									23
									24
		165,283			218,887			289,211	25
		580,377			768,600			1,015,537	26
									27
		318			462			349	28
		307,025			406,596			537,228	29
		315,972			418,446			552,884	30
		1099377			1,455,918			1,923,677	31
		567,651			751,748			993,270	32
		255,339			338,149			446,790	33
		17,488,072			**23,897,970**			**21,364,116**	34
		0.0581			**0.0600**			**0.0406**	35
OIL		COAL	OIL		COAL	OIL		COAL	36
BBLS		TONS	BBLS		TONS	BBLS		TONS	37
2,459		160,019	1,932		200,895	3,528		354,256	38
6		10,678	6		11,145	6		9,027	39
125.761		79.137	125.654		88.034	124.607		36.515	40
125.761		79.137	125.654		88.034	124.607		36.515	41
2,161.752		370.560	2,160.426		394.947	2,142.096		202.255	42
24.646		4.226	24.345		4.449	26.103		2.465	43
	11,369.000			11,205.000			12,138.000		44
		*							45

STEAM-ELECTRIC GENERATING PLANT STATISTICS (LARGE PLANTS)

1. Report data for plant in service only.
2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, sand nuclear plants.
3. Indicate by a footnote any plant leased or operated as a joint facility.
4. If net peak demand for 60 minutes is not available, give data which is available, specifying period.
5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant.
6. If gas is used and purchased on a therm basis report the Btu content or the gas and the quantity of fuel burned converted to Mct.
7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as shown on Line 20.
8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Item (a)	Plant Name: PRESQUE ISLE- UNIT 8 (b)			Plant Name: PRESQUE ISLE- UNIT 9 (c)			
Kind of Plant (Internal Comb, Gas Turb, Nuclear)			Steam			Steam	1
Type of Constr (Conventional, Outdoor, Boiler, etc.)			Conventional			Conventional	2
Year Originally Constructed			1978			1979	3
Year Last Unit was Installed							4
Total Installed Cap (Max Gen Name Plate Ratings-MW)			90.00			90.00	5
Net Peak Demand on Plant - MW (60 minutes)							6
Plant Hours Connected to Load			7,363			7,489	7
Net Continuous Plant Capability (Megawatts)							8
When Not Limited by Condenser Water			85,000			85,000	9
When Limited by Condenser Water			85,000			85,000	10
Average Number of Employees							11
Net generation, Exclusive of Plant Use - KWh (000's)			503,291			521,989	12
Cost of Plant: Land and Land Rights			80,783			80,783	13
Structures and Improvements			11,214,520			11,409,088	14
Equipment Costs			48,980,629			51,018,159	15
Asset Retirement Costs							16
Total Cost			**60,275,932**			**62,508,030**	17
Cost per KW of Installed Capacity (line 17/5) Including			670			695	18
Production Expenses: Oper, Supv, & Engr			363,178			376,671	19
Fuel			14,066,520			14,767,955	20
Coolants and Water (Nuclear Plants Only)							21
Steam Expenses			474,696			492,333	22
Steam From Other Sources							23
Steam Transferred (Cr)							24
Electric Expenses			276,440			286,711	25
Misc Steam (or Nuclear) Power Expenses			970,695			1,006,758	26
Rents							27
Allowances			358			385	28
Maintenance Supervision and Engineering			513,506			532,584	29
Maintenance of Structures			528,417			548,104	30
Maintenance of Boiler (or reactor) Plant			1,838,735			1,907,046	31
Maintenance of Electric Plant			949,411			984,682	32
Maintenance of Misc Steam (or Nuclear) Plant			427,061			442,927	33
Total Production Expense			**20,409,017**			**21,346,156**	34
Expenses per Net KWh			**0.0406**			**0.0409**	35
Fuel Kind (Coal, Gas, Oil, or Nuclear)	OIL		COAL	OIL		COAL	36
Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)	BBLS		TONS	BBLS		TONS	37
Quantity (Units) of Fuel Burned	4,461		331,282	4,096		355,940	38
Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	6		9,027	6		9,028	39
Avg Cost of Fuel/Unit, as Delvd f.o.b. during year	123.910		36.972	123.285		36.251	40
Average Cost of Fuel per Unit Burned	123.910		36.972	123.285		36.251	41
Average Cost of Fuel Burned per Million BTU	2,130.125		204.788	2,119.423		200.767	42
Average Cost of Fuel Burned per KWh Net Gen	25.424		2.444	26.195		2.481	43
Average BTU per KWh Net Generation		11,878.000			12,294.000		44
Footnotes							45

STEAM-ELECTRIC GENERATING PLANT STATISTICS (LARGE PLANTS) (cont.)

9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and other expenses classified as Other Power Supply Expenses.
10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants.
11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant.
12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

Plant Name: PRESQUE ISLE-TOTAL (d)			Plant Name: PT WASHINGTON-BLOCK1 (e)		Plant Name: PT WASHINGTON-BLOCK2 (f)			
Steam			GAS TURB-COMBINED CY		GAS TURB-COMBINED CY			1
Conventional			Conventional		Conventional			2
1955			2008		2005			3
1979					0			4
624.70			545.00		545.00			5
								6
35,086			3,585		2,611			7
								8
431,000			575,000		575,000			9
431,000			575,000		575,000			10
165								11
2,251,246			1,325,315		948,128			12
727,047			275,763		275,763			13
57,772,860			2,712,050		2,712,050			14
300,708,420			3,565,642		3,565,642			15
								16
359,208,327			**6,553,455**		**6,553,455**			17
575			12		12			18
1,624,515			173,706		124,269			19
76,134,561			49,780,559		37,111,581			20
								21
2,123,341								22
								23
								24
1,236,532			1,884,134		1,347,907			25
4,341,967			888,525		635,649			26
			61,319,636		43,867,959			27
1,872								28
2,296,939			717,433		513,250			29
2,363,877			193,050		138,108			30
8224753								31
4,246,762			8,778,447		6,280,085			32
1,910,266			15,600		11,160			33
104,505,385			**123,751,090**		**90,029,968**			34
0.0464			**0.0934**		**0.0950**			35
OIL		COAL		GAS			GAS	36
BBLS		TONS		MCF			MCF	37
16,476		1,402,392		9,733,372			6,546,635	38
6		9,519		1,010			1,010	39
124.384		48.799		5.086			5.641	40
124.384		48.799		5.086			5.641	41
2,138.301		256.327		503.607			558.497	42
25.496		3.051		3.736			3.895	43
	11,848.000			7,226.000			6,713.000	44
								45

STEAM-ELECTRIC GENERATING PLANT STATISTICS (LARGE PLANTS)

1. Report data for plant in service only.
2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, sand nuclear plants.
3. Indicate by a footnote any plant leased or operated as a joint facility.
4. If net peak demand for 60 minutes is not available, give data which is available, specifying period.
5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant.
6. If gas is used and purchased on a therm basis report the Btu content or the gas and the quantity of fuel burned converted to Mct.
7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as shown on Line 20.
8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Item (a)	Plant Name: PT WASHINGTON-TOTAL (b)			Plant Name: SO OAK CREEK- UNIT 5 (c)			
Kind of Plant (Internal Comb, Gas Turb, Nuclear)	GAS TURB-COMBINED CY			Steam			1
Type of Constr (Conventional, Outdoor, Boiler, etc.)	Conventional			Conventional			2
Year Originally Constructed	2005			1959			3
Year Last Unit was Installed	2008						4
Total Installed Cap (Max Gen Name Plate Ratings-MW)	1,090.00			275.00			5
Net Peak Demand on Plant - MW (60 minutes)							6
Plant Hours Connected to Load	6,196			6,820			7
Net Continuous Plant Capability (Megawatts)							8
When Not Limited by Condenser Water	1,150,000			262,000			9
When Limited by Condenser Water	1,150,000			261,000			10
Average Number of Employees	35						11
Net generation, Exclusive of Plant Use - KWh (000's)	2,273,443			1,251,519			12
Cost of Plant: Land and Land Rights	551,526			993,410			13
Structures and Improvements	5,424,100			14,107,427			14
Equipment Costs	7,131,284			117,189,456			15
Asset Retirement Costs							16
Total Cost	**13,106,910**			**132,290,293**			17
Cost per KW of Installed Capacity (line 17/5) Including	12			481			18
Production Expenses: Oper, Supv, & Engr	297,975			560,457			19
Fuel	86,892,140			34,144,236			20
Coolants and Water (Nuclear Plants Only)							21
Steam Expenses				694,164			22
Steam From Other Sources							23
Steam Transferred (Cr)							24
Electric Expenses	3,232,041			210,419			25
Misc Steam (or Nuclear) Power Expenses	1,524,174			1,810,281			26
Rents	105,187,595						27
Allowances				795			28
Maintenance Supervision and Engineering	1,230,683			1,080,841			29
Maintenance of Structures	331,158			942,335			30
Maintenance of Boiler (or reactor) Plant				3,998,801			31
Maintenance of Electric Plant	15,058,532			1,832,991			32
Maintenance of Misc Steam (or Nuclear) Plant	26,760			1,334,938			33
Total Production Expense	**213,781,058**			**46,610,258**			34
Expenses per Net KWh	**0.0940**			**0.0372**			35
Fuel Kind (Coal, Gas, Oil, or Nuclear)		GAS		GAS		COAL	36
Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)		MCF		MCF		TONS	37
Quantity (Units) of Fuel Burned		16,280,007		54,214		735,600	38
Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)		1,010		1,010		8,741	39
Avg Cost of Fuel/Unit, as Delvd f.o.b. during year		5.309		5.413		43.434	40
Average Cost of Fuel per Unit Burned		5.309		5.413		43.434	41
Average Cost of Fuel Burned per Million BTU		525.679		535.911		248.451	42
Average Cost of Fuel Burned per KWh Net Gen		3.802		5.531		2.564	43
Average BTU per KWh Net Generation		7,091.000			10,314.000		44
Footnotes				*			45

STEAM-ELECTRIC GENERATING PLANT STATISTICS (LARGE PLANTS) (cont.)

9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and other expenses classified as Other Power Supply Expenses.
10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants.
11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant.
12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

Plant Name: SO OAK CREEK- UNIT 6 (d)			Plant Name: SO OAK CREEK- UNIT 7 (e)			Plant Name: SO OAK CREEK- UNIT 8 (f)			
		Steam			Steam			Steam	1
		Conventional			Conventional			Conventional	2
		1961			1965			1967	3
									4
		275.00			317.60			324.00	5
									6
		6,236			5,916			7,754	7
									8
		265,000			298,000			314,000	9
		264,000			298,000			312,000	10
									11
		1,126,504			1,269,709			1,734,395	12
		993,410			993,410			993,410	13
		13,363,089			12,878,530			13,011,609	14
		120,348,800			106,743,439			113,978,265	15
					15,279,797				16
		134,705,299			**135,895,176**			**127,983,284**	17
		490			428			395	18
		504,473			568,603			776,700	19
		30,578,279			32,608,935			43,961,986	20
									21
		624,823			704,253			961,994	22
									23
									24
		189,400			213,477			291,606	25
		1,629,451			1,836,592			2,508,746	26
									27
		630			748			1,019	28
		972,875			1,096,550			1,497,863	29
		848,204			956,031			1,305,918	30
		3599358			4,056,921			5,541,666	31
		1,649,895			1,859,635			2,540,221	32
		1,201,590			1,354,340			1,849,999	33
		41,798,978			**45,256,085**			**61,237,718**	34
		0.0371			**0.0356**			**0.0353**	35
GAS		COAL	GAS		COAL	GAS		COAL	36
MCF		TONS	MCF		TONS	MCF		TONS	37
52,863		656,779	73,592		662,194	96,562		864,199	38
1,010		8,744	1,010		8,739	1,010		8,739	39
5.134		43.560	4.960		46.110	4.884		47.742	40
5.134		43.560	4.960		46.110	4.884		47.742	41
508.290		249.087	491.061		263.815	483.581		273.152	42
5.207		2.551	4.505		2.420	4.239		2.394	43
	10,236.000			9,189.000			8,688.000		44
		*			*			*	45

STEAM-ELECTRIC GENERATING PLANT STATISTICS (LARGE PLANTS)

1. Report data for plant in service only.
2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, sand nuclear plants.
3. Indicate by a footnote any plant leased or operated as a joint facility.
4. If net peak demand for 60 minutes is not available, give data which is available, specifying period.
5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant.
6. If gas is used and purchased on a therm basis report the Btu content or the gas and the quantity of fuel burned converted to Mct.
7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as shown on Line 20.
8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Item (a)	Plant Name: SO OAK CREEK-TOTAL (b)			Plant Name: VALLEY - UNIT 1 (c)			
Kind of Plant (Internal Comb, Gas Turb, Nuclear)			Steam			Steam	1
Type of Constr (Conventional, Outdoor, Boiler, etc.)			Conventional			Conventional	2
Year Originally Constructed			1959			1968	3
Year Last Unit was Installed			1967				4
Total Installed Cap (Max Gen Name Plate Ratings-MW)			1,191.60			136.00	5
Net Peak Demand on Plant - MW (60 minutes)							6
Plant Hours Connected to Load			26,726			8,334	7
Net Continuous Plant Capability (Megawatts)							8
When Not Limited by Condenser Water			1,139,000			140,000	9
When Limited by Condenser Water			1,135,000			140,000	10
Average Number of Employees			262				11
Net generation, Exclusive of Plant Use - KWh (000's)			5,382,127			371,200	12
Cost of Plant: Land and Land Rights			3,973,640			2,189,281	13
Structures and Improvements			53,360,655			8,011,600	14
Equipment Costs			458,259,960			58,485,167	15
Asset Retirement Costs			15,279,797				16
Total Cost			**530,874,052**			**68,686,048**	17
Cost per KW of Installed Capacity (line 17/5) Including			446			505	18
Production Expenses: Oper, Supv, & Engr			2,410,233			733,571	19
Fuel			141,293,436			32,297,561	20
Coolants and Water (Nuclear Plants Only)							21
Steam Expenses			2,985,234			1,626,210	22
Steam From Other Sources							23
Steam Transferred (Cr)						6,081,151	24
Electric Expenses			904,902			352,173	25
Misc Steam (or Nuclear) Power Expenses			7,785,070			1,527,123	26
Rents							27
Allowances			3,192			441	28
Maintenance Supervision and Engineering			4,648,129			1,665,018	29
Maintenance of Structures			4,052,488			547,892	30
Maintenance of Boiler (or reactor) Plant			17,196,746			2,760,352	31
Maintenance of Electric Plant			7,882,742			1,642,365	32
Maintenance of Misc Steam (or Nuclear) Plant			5,740,867			297,503	33
Total Production Expense			**194,903,039**			**37,369,058**	34
Expenses per Net KWh			**0.0362**			**0.1007**	35
Fuel Kind (Coal, Gas, Oil, or Nuclear)	GAS		COAL	GAS		COAL	36
Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)	MCF		TONS	MCF		TONS	37
Quantity (Units) of Fuel Burned	277,231		2,918,772	19,455		237,812	38
Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	1,010		8,741	1,010		11,699	39
Avg Cost of Fuel/Unit, as Delvd f.o.b. during year	5.055		45.345	5.417		107.965	40
Average Cost of Fuel per Unit Burned	5.055		45.345	5.417		107.965	41
Average Cost of Fuel Burned per Million BTU	500.512		259.381	536.305		461.427	42
Average Cost of Fuel Burned per KWh Net Gen	4.711		2.473	8.063		6.941	43
Average BTU per KWh Net Generation		9,506.000			15,066.000		44
Footnotes			*			*	45

STEAM-ELECTRIC GENERATING PLANT STATISTICS (LARGE PLANTS) (cont.)

9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and other expenses classified as Other Power Supply Expenses.
10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants.
11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant.
12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

	Plant Name: VALLEY - UNIT 2 (d)			Plant Name: VALLEY -TOTAL (e)			Plant (f)			
			Steam			Steam				1
			Conventional			Conventional				2
			1969			1968				3
						1969				4
			136.00			272.00				5
										6
			5,545			13,879				7
										8
			140,000			280,000				9
			140,000			280,000				10
						106				11
			259,353			630,553				12
			2,189,281			4,378,562				13
			7,081,994			15,093,594				14
			58,442,270			116,927,437				15
										16
			67,713,545			**136,399,593**			**0**	17
			498			501				18
			512,537			1,246,108				19
			22,870,022			55,167,583				20
										21
			1,136,214			2,762,424				22
										23
			4,248,828			10,329,979				24
			246,059			598,232				25
			1,066,983			2,594,106				26
										27
			332			773				28
			1,163,328			2,828,346				29
			382,806			930,698				30
			1928625			4,688,977				31
			1,147,501			2,789,866				32
			207,861			505,364				33
			26,413,440			**63,782,498**			**0**	34
			0.1018			**0.1012**				35
	GAS		COAL	GAS		COAL				36
	MCF		TONS	MCF		TONS				37
	8,414		170,178	27,869		407,990				38
	1,010		11,669	1,010		11,687				39
	5.778		108.081	5.526		108.013				40
	5.778		108.081	5.526		108.013				41
	572.115		463.112	547.115		462.108				42
	8.775		7.107	8.275		7.010				43
		15,394.000			15,201.000					44
										45

STEAM-ELECTRIC GENERATING PLANT STATISTICS (LARGE PLANTS)

Steam-Electric Generating Plant Statistics (Large Plants) (Page E-16)

General footnotes

ELM ROAD GENERATING STATION
Unit 2 went in service January 12, 2011.

Edgewater Unit 1 was sold March 1, 2011.

Germantown Units 1-4 heat rate numbers due to very low net generation.