

State of Michigan
 Department of Technology, Management, and Budget
 State Employees Retirement System

July 2020 Payroll Statistics

Date of Board Meeting August 20, 2020

Number added to payroll		112		
Number of Annual Pensions less than \$10,000		24	or	21%
Number of Annual Pensions \$10,000 to \$19,999.99		13	or	12%
Number of Annual Pensions \$20,000 to \$29,999.99		23	or	21%
Number of Annual Pensions \$30,000 to \$39,999.99		27	or	24%
Number of Annual Pensions \$40,000 to \$49,999.99		12	or	11%
Number of Annual Pensions \$50,000 to \$59,999.99		3	or	3%
Number of Annual Pensions \$60,000 to \$69,999.99		5	or	4%
Number of Annual Pensions \$70,000 to \$79,999.99		1	or	1%
Number of Annual Pensions \$80,000 to \$89,999.99		2	or	2%
Number of Annual Pensions \$90,000 to \$99,999.99		1	or	1%
Number of Annual Pensions \$100,000 or more		1	or	1%
Total retirees to date		64,159		
Average retirement age		60.68		
Lowest pension		\$		1,772.16
Highest pension		\$		124,514.30
Average annual pension for month		\$		29,742.26