MICHIGAN PUBLIC SERVICE COMMISSION

ANNUAL REPORT OF ELECTRIC UTILITIES (MAJOR AND NON-MAJOR)

This form is authorized by 1919 PA 419, as amended, being MCL 460.55 et seq.; and 1969 PA 306, as amended, being MCL 24.201 et seq. Filing of this form is mandatory. Failure to complete and submit this form will place you violation of state law.

Report submitted for year ending:
December 31, 2014

Present name of respondent:
Wisconsin Electric Power Company

Address of principal place of business:
231 West Michigan Street, Milwaukee, WI 53203

Utility representative to whom inquires regarding this report may be directed:

Name: Michael Schindhelm **Title:** Financial Consultant

Address: 231 West Michigan Street

City: Milwaukee **State:** WI **Zip:** 53203

Telephone, Including Area Code: 414-221-2599

If the utility name has been changed during the past year:

Prior Name:

Date of Change:

Two copies of the published annual report to stockholders:

[X] **were forwarded to the Commission**
[ ] **will be forwarded to the Commission**

on or about

Annual reports to stockholders:

[X] **are published**
[ ] **are not published**

FOR ASSISTANCE IN COMPLETION OF THIS FORM:

Contact the Michigan Public Service Commission (Heather Cantin) at (517) 284-8266 or cantinh@michigan.gov OR forward correspondence to:

Michigan Public Service Commission
Financial Analysis & Audit Division (Heather Cantin)
7109 W Saginaw Hwy
PO Box 30221
Lansing, MI 48909

Deloitte.

Deloitte & Touche LLP
Suite 1400
555 East Wells Street
Milwaukee, WI 53202-3824
USA

Tel: +1 414 271 3000
Fax: +1 414 347 6200
www.deloitte.com

INDEPENDENT AUDITORS' REPORT

To the Board of Directors of
Wisconsin Electric Power Company:

We have audited the accompanying financial statements of Wisconsin Electric Power Company (the "Company"), which comprise the balance sheet—regulatory basis as of December 31, 2014, and the related statements of income—regulatory basis, retained earnings—regulatory basis, and cash flows—regulatory basis for the year then ended, included on pages 110 through 123 of the accompanying Michigan Public Service Commission Form P-521, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the accounting requirements of the Michigan Public Service Commission as set forth in its applicable Uniform System of Accounts and published accounting releases; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the regulatory-basis financial statements referred to above present fairly, in all material respects, the assets, liabilities, and proprietary capital of Wisconsin Electric Power Company as of December 31, 2014, and the results of its operations and its cash flows for the year then ended in accordance with the accounting requirements of the Michigan Public Service Commission as set forth in its applicable Uniform System of Accounts and published accounting releases.

Basis of Accounting

As discussed in Note 1 to the financial statements, these financial statements were prepared in accordance with the accounting requirements of the Michigan Public Service Commission as set forth in its applicable Uniform System of Accounts and published accounting releases, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Restricted Use

This report is intended solely for the information and use of the Board of Directors and management of the Company and for filing with the Michigan Public Service Commission and is not intended to be, and should not be, used by anyone other than these specified parties.

Deloitte & Touche LLP

April 27, 2015

INSTRUCTIONS FOR THE FILING OF THE ANNUAL REPORT OF
MAJOR AND NONMAJOR ELECTRIC UTILITIES

GENERAL INFORMATION

I. **Purpose:**

By authority conferred upon the Michigan Public Service Commission by 1919 PA 419, as amended, being MCL 460.55 et seq. and 1969 PA 306, as amended, being MCL 24.201 et seq., this form is a regulatory support requirement. It is designed to collect financial and operational information from public utilities, licensees and others subject to the jurisdiction of the Michigan Public Service Commission. This report is a nonconfidential public use form.

II. **Who Must Submit:**

Each major and nonmajor gas company, as classified by the Commission's Uniform System of Accounts must submit this form.

NOTE: Major - A gas company having annual natural gas sales over 50 million Dth in each of the 3 previous calendar years
Nonmajor - A gas company having annual natural gas sales at or below 50 million Dth in each of the 3 previous calendar years.

The class to which any utility belongs shall originally be determined by the average of its annual gas sales for the last three consecutive years. Subsequent changes in classification shall be made when the annual gas sales for each of the three years immediately preceding the years exceeds the upper limit, or is less than the lower limit of the classification previously applicable to the utility.

III. **What and Where to Submit:**

(a) **Submit an original copy of this form to:**
Michigan Public Service Commission (Financial Analysis & Audit Division)
Revenue Requirements Section
7109 W Saginaw Hwy, PO Box 30221
Lansing, MI 48909

Retain one copy of this report for your files. Also submit the electronic version of this record to Heather Cantin at the address below or to cantinh@michigan.gov

(b) Submit immediately upon publication, one (1) copy of the latest annual report to
Michigan Public Service Commission (Financial Analysis & Audit Division)
Revenue Requirements Section
7109 W Saginaw Hwy, PO Box 30221
Lansing, MI 48909

(c) For the CPA certification, submit with the original submission of the form, a letter or report

(i) Contain a paragraph attesting to the conformity, in all material aspects, of the schedules and pages listed below with the Commission's applicable Uniform Systems of Accounts (including applicable notes relating thereto and the Chief Accountant's published accounting releases), and

Schedules	Reference Page
Comparative Balance Sheet	110 - 113
Statement of Income	114 - 117
Statement of Retained Earnings	118 - 119
Statement of Cash Flows	120 - 121
Notes to Financial Statements	122 - 123

When accompanying this form, insert the letter or report immediately following the cover sheet. Use the following form for the letter or report unless unusual circumstances or conditions, explained in the letter or report, demand that it be varied. Insert parenthetical phrases only when exceptions are reported.

> In connection with our regular examination of the financial statements of _____ for the year ended on which we have reported separately under the date of _____ we have also reviewed schedules _____ of Form P-521 for the year filed with the Michigan Public Service Commission as set forth in its applicable Uniform System of Accounts and published accounting releases. Our review for this purpose included such tests of accounting records and such other auditing procedures as we considered necessary in the circumstances.
>
> Based on our review, in our opinion the accompanying schedules identified in the preceding paragraph (except as noted below) conform in all material respects with the accounting requirements of the Michigan Public Service Commission as set forth in its applicable Uniform System of Accounts and published accounting releases.

State in the letter or report which, if any, of the pages above do not conform to the Commission's requirements. Describe the discrepancies that exist.

(d) Federal, state, and local governments and other authorized users may obtain additional blank copies to meet their requirements for a charge from:

> Michigan Public Service Commission (Financial Analysis & Audit Division)
> Revenue Requirements Section
> 7109 W Saginaw Hwy, PO Box 30221
> Lansing, MI 48909

IV. When to Submit

Submit this report form on or before April 30 of the year following the year covered by this report.

GENERAL INSTRUCTIONS

I. Prepare this report in conformity with the Uniform System of Accounts (USOA). Interpret all accounting words and phrases in accordance with the USOA.

II. Enter in whole number (dollars or MWH) only, except where otherwise noted. (Enter cents for averages and figures per unit where cents are important. The truncating of cents is allowed except on the four basic financial statements where rounding is required). The amounts shown on all supporting pages must agree with the amounts entered on the statements that they support. When applying thresholds to determine significance for reporting purposes, use for balance sheet accounts the balances

at the end of the current reporting year, and use for statement of income accounts the current year's accounts.

III. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "NONE" where it truly and completely states the fact.

IV. For any page(s) that is not applicable to respondent, either

(a) Enter the words "NOT APPLICABLE" on the particular page(s), OR

(b) Omit the page(s) and enter "NA", "NONE", or "NOT APPLICABLE" in column (c) on the List of Schedules, pages 2, 3, 4 and 5.

V. Complete this report by means which result in a permanent record. Complete the original copy in permanent black ink or typewriter print, if practical. Additional copies must be clear and readable.

VI. Enter the month, day, and year for all dates. Use customary abbreviations. The "Date of Report" included in the header of each page is to be completed only for resubmissions (See VIII. below). The date of the resubmission must be reported in the header for all form pages, whether or not they are changed from the previous filing.

VII. Indicate negative amounts (such as decreases) by enclosing the figures in parentheses ( ).

VIII. When making revisions, resubmit only those pages that have been changed from the original submission. Submit the same number of copies as required for filing the form. Include with the resubmission the identification and Attestation page, page 1. Mail dated resubmissions to:

Michigan Public Service Commission (Financial Analysis & Audit Division)
Revenue Requirements Section
7109 W Saginaw Hwy, PO Box 30221
Lansing, MI 48909

IX. Provide a supplemental statement further explaining accounts or pages as necessary. Attach the supplemental statement (8 1/2 x 11 inch size) to the page being supplemented. Provide the appropriate identification information, including the title(s) of the page and page number supplemented.

X. Do not make references to reports of previous years or to other reports in lieu of required entries, except as specifically authorized.

XI. Wherever (schedule) pages refer to figures from a previous year, the figures reported must be based upon those shown by the annual report of the previous year, or an appropriate explanation given as to why the different figures were used.

XII. Respondents may submit computer printed schedules (reduced to 8 1/2 x 11 inch size) instead of preprinted schedules if they are in substantially the same format.

XIII. A copy of the FERC Annual Report Form is acceptable to substitute for the same schedules of this report.

DEFINITIONS

I. Commission Authorized (Comm. Auth.) - The authorization of the Michigan Public Service Commission, or any other Commission. Name the Commission whose authorization was obtained and give the date of the authorization.

II. Respondent - The person, corporation, licensee, agency, authority, or other legal entity or instrumentality in whose behalf the report is made.

MPSC FORM P-521

ANNUAL REPORT OF ELECTRIC UTILITIES, LICENSEES AND OTHERS (Major and Nonmajor)

IDENTIFICATION		
01 Exact Legal Name of Respondent Wisconsin Electric Power Company	02 Year of Report 2014	
03 Previous Name and Date of Change (if name changed during year)		
04 Address of Principal Business Office at End of Year (Street, City, State, Zip) 231 West Michigan Street, Milwaukee, WI 53203		
05 Name of Contact Person Michael Schindhelm	06 Title of Contact Person Financial Consultant	
07 Address of Contact Person (Street, City, State, Zip 231 West Michigan Street, Milwaukee, WI 53203		
08 Telephone of Contact Person, Including Area Code: (414) 221-2599	09 This Report is (1) [X] An Original (2) [ ] A Resubmission	10 Date of Report (Mo, Da, Yr) 4/18/2015

ATTESTATION

The undersigned officer certifies that he/she has examined the accompanying report; that to the best of his/her knowledge, information, and belief, all statements of fact contained in the accompanying report are true and the accompanying report is a correct statement of the business and affairs of the above named respondent in respect to each and every matter set forth therein during the period from and including January 1 and including December 31 of the year of the report.

01 Name	03 Signature	04 Date Signed
J. Patrick Keyes		(Mo, Da, Yr)
02 Title Chief Financial Officer	J. Patrick Keyes	4/27/2015

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr) 04/18/15	12/31/2014

LIST OF SCHEDULES (Electric Utility)

1. Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the responses are "none", "not applicable", or "NA".

2. The "M" prefix below denotes those pages where the information requested by the MPSC differs from that requested by FERC. Each of these pages also contains the "M" designation on the page itself.

Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
GENERAL CORPORATE INFORMATION AND FINANCIAL STATEMENTS		
General Information	101	
Control Over Respondent & Other Associated Companies	M 102	
Corporations Controlled by Respondent	103	
Officers and Employees	M 104	
Directors	105	
Security Holders and Voting Powers	M 106-107	
Important Changes During the Year	108-109	
Comparative Balance Sheet	M 110-113	
Statement of Income for the Year	M 114-117	Page 116 None
Statement of Retained Earnings for the Year	M 118-119	
Statement of Cash Flows	120-121	
Notes to Financial Statements	122-123	
BALANCE SHEET SUPPORTING SCHEDULES (Assets and Other Debits)		
Summary of Utility Plant and Accumulated Provisions for Depreciation, Amortization, and Depletion	200-201	
Nuclear Fuel Materials	202-203	Not Applicable
Electric Plant in Service	M 202-203	
Electric Plant Leased to Others	213	Not Applicable
Electric Plant Held for Future Use	214	
Construction Work in Progress - Electric	M 216	
Construction Overheads - Electric	217	
General Description of Construction Overhead Procedure	M 218	
Accumulated Provision for Depreciation of Electric Utility Plant	M 219	
Nonutility Property	M 221	
Investment in Subsidiary Companies	224-225	
Material and Supply	227	
Allowances	228-229	
Extraordinary Property Losses	230B	Not Applicable
Unrecovered Plant and Regulatory Study Costs	230B	Not Applicable
Other Regulatory Assets	M 232	
Miscellaneous Deferred Debits	M 233	
Accumulated Deferred Income Taxes (Account 190)	234A-B	
BALANCE SHEET SUPPORTING SCHEDULES (Liabilities and Credits)		
Capital Stock	250-251	
Capital Stock Subscribed, Capital Stock Liability for Conversion Premium on Capital Stock, and Installments Received on Capital Stock	252	

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr) 04/18/15	12/31/2014

LIST OF SCHEDULES (Electric Utility) (Continued)

Title of Schedule (a)		Reference Page No. (b)	Remarks (c)
BALANCE SHEET SUPPORTING SCHEDULES (Liabilities and Other Credits) (Continued)			
Other Paid-in Capital		253	
Discount on Capital Stock		254	Not Applicable
Capital Stock Expense		254	Not Applicable
Long Term Debt		256-257	
Reconciliation of Reported Net Income with Taxable Income for Federal Income Tax	M	261A-B	
Calculation of Federal Income Tax			
Taxes Accrued, Prepaid and Charged During Year	M	262-263	
Distribution of Taxes Charged	M	262-263	
Accumulated Deferred Income Taxes - Accelerated Amortization Property	M	272-273	Not Applicable
Accumulated Deferred Income Taxes - Other Property	M	274-275	
Accumulated Deferred Income Taxes - Other	M	276A-B	
Other Regulatory Liabilities	M	278	
INCOME ACCOUNT SUPPORTING SCHEDULES			
Electric Operating Revenues	M	300-301	
Sales of Electricity by Rate Schedules		304	
Sales for Resale		310-311	
Electric Operation and Maintenance Expenses		320-323	
Number of Electric Department Employees		323	
Purchased Power		326-327	
Transmission of Electricity for Others		328-330	Not Applicable
Transmission of Electricity by Others		332	
Miscellaneous General Expenses - Electric	M	335	
Depreciation and Amortization of Electric Plant	M	336-337	
Particulars Concerning Certain Income Deduction and Interest Charges Accounts		340	
COMMON SECTION			
Regulatory Commission Expenses		350-351	
Research, Development and Demonstration Activities		352-353	
Distribution of Salaries and Wages		354-355	
Common Utility Plant and Expenses		356	
ELECTRICAL PLANT STATISTICAL DATA			
Monthly Transmission System Peak Load	M	400	Not Applicable
Electric Energy Account		401	
Monthly Peaks and Output		401	
Steam-Electric Generating Plant Statistics (Large Plants)		402-403	
Hydroelectric Generating Plant Statistics (Large Plants)		406-407	
Pumped Storage Generating Plant Statistics (Large Plants)		408-409	Not Applicable
Generating Plant Statistics (Other Plants)		410-411	

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr) 04/18/15	12/31/2014

LIST OF SCHEDULES (Electric Utility) (Continued)

Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
ELECTRIC PLANT STATISTICAL DATA (Continued)		
Transmission Lines Statistics	422-423	Not Applicable
Transmission Lines Added During Year	424-425	Not Applicable
Substations	426-427	
Electric Distribution Meters and Line Transformers	429	
Environmental Protection Facilities	430	
Environmental Protection Expenses	431	
Renewable Energy Resources	432	
Renewable Energy Resource Expenses	433	
Footnote Data	450	
Stockholders' Report	--	
MPSC SCHEDULES		
Reconciliation of Deferred Income Tax Expenses	117A-B	
Operating Loss Carry Forward	117C	
Plant Acquisition Adjustments and Accumulated Provision for Amortization of Plant Acquisition Adjustments	215	
Construction Work in Progress and Completed Construction Not Classified - Electric	216	
Accumulated Provision for Depreciation and Amortization of Nonutility Property	221	
Investments	222-223	
Notes & Accounts Receivable Summary for Balance Sheet	226A	
Accumulated Provision for Uncollectible Accounts - Credit	226A	
Receivables From Associated Companies	226B	
Production Fuel and Oil Stocks	227A-B	
Miscellaneous Current and Accrued Assets	230A	
Preliminary Survey and Investigation Charges	231A-B	
Deferred Losses from Disposition of Utility Plant	235A-B	
Unamortized Loss and Gain on Reacquired Debt	237A-B	
Securities Issued or Assumed and Securities Refunded or Retired During the Year	255	
Notes Payable	260A	
Payables to Associated Companies	260B	
Investment Tax Credit Generated and Utilized	264-265	
Miscellaneous Current and Accrued Assets	268	
Customer Advances for Construction	268	
Deferred Gains from Disposition of Utility Plant	270A-B	
Accumulated Deferred Income Taxes - Temporary	277	
Gain or Loss on Disposition of Property	280A-B	
Income from Utility Plant Leased to Others	281	
Particulars Concerning Certain Other Income Accounts	282	
Electric Operation and Maintenance Expenses (Nonmajor)	320N-324N	
Number of Electric Department Employees	234N	
Sales to Railroad & Railways and Interdepartmental Sales	331A	
Rent From Electric Property & Interdepartmental Rents	331A	
Sales of Water and Water Power	331B	
Misc. Service Revenues & Other Electric Revenues	331B	
Lease Rentals Charged	333A-D	
Expenditures for Certain Civic, Political and Related Activities	341	

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr) 04/18/15	12/31/2014

LIST OF SCHEDULES (Electric Utility) (Continued)

Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
MPSC SCHEDULES (Continued)		
Extraordinary Items	342	Not Applicable
Charges for Outside Professional and Other Consultative Services	357	
Summary of Costs Billed to Associated Companies	358-359	
Summary of Costs Billed from Associated Companies	360-361	
Monthly Transmission System Peak Load	400	Not Applicable
Changes Made or Scheduled to be Made in Generating Plant Capacities	412	
Steam-Electric Generating Plants	413A-B	
Hydroelectric Generating Plants	414-415	
Pumped Storage Generating Plants	416-418	Not Applicable
Internal Combustion Engine and Gas Turbine Generating Plants	420-421	

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/18/2015	End of 2014/Q4

GENERAL INFORMATION

1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of office where any other corporate books of account are kept, if different from that where the general corporate books are kept.

Stephen P. Dickson, Vice President and Controller
231 West Michigan Street
Milwaukee, WI 53201

2. Provide the name of the State under the laws of which respondent is incorporated, and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and the date organized.

The Company was incorporated in the State of Wisconsin in 1896.

3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.

Not applicable

4. State the classes or utility and other services furnished by respondent during the year in each State in which the respondent operated.

Electric service was furnished by the respondent during the year in the states of Wisconsin and Michigan. Natural gas and steam service were furnished solely in the state of Wisconsin.

5. Have you engaged as the principal accountant to audit your financial statements an accountant who is not the principal accountant for your previous year's certified financial statements?

(1) [ ] Yes...Enter the date when such independent accountant was initially engaged:
(2) [X] No

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/18/2015	End of 2014/Q4

CONTROL OVER RESPONDENT

1. If any corporation, business trust, or similar organization or a combination of such organizations jointly held control over the repondent at the end of the year, state name of controlling corporation or organization, manner in which control was held, and extent of control. If control was in a holding company organization, show the chain of ownership or control to the main parent company or organization. If control was held by a trustee(s), state name of trustee(s), name of beneficiary or beneficiearies for whom trust was maintained, and purpose of the trust.

All outstanding shares of the company's stock, representing 99% of its voting securities, are owned by the parent company, Wisconsin Energy Corporation.

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr) 04/18/15	12/31/14

CONTROL OVER RESPONDENT & OTHER ASSOCIATED COMPANIES

1. If any corporation, business trust, or similar organization or combination of such organization jointly held control over respondent at the end of year, state name of controlling corporation or organization, manner in which control was held, and extent of control. If control was in a holding company organization, show the chain of ownership or control to the main parent company or organization. If control was held by a trustee(s), state name of trustee(s), name of beneficiary or beneficiaries for whom trust was maintained, and purpose of the trust.

2. List any entities which respondent did not control either directly or indirectly and which did not control respondent, but which were associated companies at any time during the year.

1. All outstanding shares of the company's common stock, representing approximately 99% of its voting securities, are owned by the parent company, Wisconsin Energy Corporation.

2. ATC Holding
   GET Acquisition Corp.
   Minergy LLC
   SSS Holdings, LLC
   W.E. Power, LLC
   Elm Road Generating Station Supercritical, LLC
   Elm Road Services, LLC
   Port Washington Generating Station, LLC
   WEC Acquisition Corp.
   WEXCO of Delaware, Inc.
   ATC Management Inc.
   American Transmission Company LLC
   BOSTCO LLC
   PowerTree Carbon Company, LLC
   UtiliTree Carbon Company
   Wisconsin Energy Capital Corporation
   Wisconsin Energy Services, LLC
   State Energy Services, LLC
   Wisconsin Gas LLC
   WISPARK LLC
   Wisvest LLC
   Witech LLC
   We Energies Foundation, Inc.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/18/2015	End of 2014/Q4

CORPORATIONS CONTROLLED BY RESPONDENT

1. Report below the names of all corporations, business trusts, and similar organizations, controlled directly or indirectly by respondent at any time during the year. If control ceased prior to end of year, give particulars (details) in a footnote.
2. If control was by other means than a direct holding of voting rights, state in a footnote the manner in which control was held, naming any intermediaries involved.
3. If control was held jointly with one or more other interests, state the fact in a footnote and name the other interests.

Definitions
1. See the Uniform System of Accounts for a definition of control.
2. Direct control is that which is exercised without interposition of an intermediary.
3. Indirect control is that which is exercised by the interposition of an intermediary which exercises direct control.
4. Joint control is that in which neither interest can effectively control or direct action without the consent of the other, as where the voting control is equally divided between two holders, or each party holds a veto power over the other. Joint control may exist by mutual agreement or understanding between two or more parties who together have control within the meaning of the definition of control in the Uniform System of Accounts, regardless of the relative voting rights of each party.

Line No.	Name of Company Controlled (a)	Kind of Business (b)	Percent Voting Stock Owned (c)	Footnote Ref. (d)
1	Bostco LLC	Property renovation and	100%	
2		management		
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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/18/2015	End of 2014/Q4

OFFICERS

1. Report below the name, title and salary for each executive officer whose salary is $50,000 or more. An "executive officer" of a respondent includes its president, secretary, treasurer, and vice president in charge of a principal business unit, division or function (such as sales, administration or finance), and any other person who performs similar policy making functions.
2. If a change was made during the year in the incumbent of any position, show name and total remuneration of the previous incumbent, and the date the change in incumbency was made.

Line No.	Title (a)	Name of Officer (b)	Salary for Year (c)
1	Chairman of the Board, President and CEO	Gale E. Klappa (1)	2,880,500
2	Executive VP	Allen L. Leverett (1)	1,091,611
3	Executive VP and Chief Financial Officer	J. Patrick Keyes (1)	886,715
4	Senior VP - External Affairs	Robert M. Garvin (1)	739,357
5	Senior VP - Wholesale Energy and Fuels	Charles Matthews (1)	644,637
6	Executive VP, General Counsel and Corp Secretary	Susan H. Martin (1)	451,172
7	Senior VP - Customer Operations	Kevin Fletcher (1)	666,074
8	VP - Corporate Communications	Richard J. White (1) (2)	235,325
9	Senior VP - Customer Services	Joan M. Shafer (1)	333,552
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13	1) Officer received compensation from Wisconsin Energy		
14	Corporation and/or its other affiliated companies		
15	2) Retired July 31, 2014		
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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/18/2015	End of 2014/Q4

DIRECTORS

1. Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a), abbreviated titles of the directors who are officers of the respondent.
2. Designate members of the Executive Committee by a triple asterisk and the Chairman of the Executive Committee by a double asterisk.

Line No.	Name (and Title) of Director (a)	Principal Business Address (b)
1	Gale E. Klappa**	231 West Michigan Street
2	Chairman of the Board, President and	Milwaukee, WI 53203
3	Chief Executive Officer	
4		
5	John F. Bergstrom***	231 West Michigan Street
6	Director	Milwaukee, WI 53203
7		
8	Barbara L. Bowles***	231 West Michigan Street
9	Director	Milwaukee, WI 53203
10		
11	Patricia W. Chadwick	231 West Michigan Street
12	Director	Milwaukee, WI 53203
13		
14	Curt S. Culver	231 West Michigan Street
15	Director	Milwaukee, WI 53203
16		
17	Thomas J. Fischer***	231 West Michigan Street
18	Director	Milwaukee, WI 53203
19		
20	Henry W. Knueppel	231 West Michigan Street
21	Director	Milwaukee, WI 53203
22		
23	Ulice Payne, Jr.***	231 West Michigan Street
24	Director	Milwaukee, WI 53203
25		
26	Mary Ellen Stanek	231 West Michigan Street
27	Director	Milwaukee, WI 53203
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Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr) 4/18/15	Dec. 31, 2014

DIRECTORS

1. Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a), abbreviated titles of the directors who are officers of the respondent.

2. Designate members of the Executive Committee by a triple asterisk and the Chairman of the Executive Committee by a double asterisk.

Name (and Title) of Director (a)	No. of Directors Meetings During Yr. (c)	Fees During Year (d)
	See Note 1 below	See Note 2 below
Gale E. Klappa** Chairman of the Board, President and CEO		
John F. Bergstrom*** Director		
Barbara L. Bowles*** Director		
Patricia W. Chadwick Director		
Curt S. Culver Director		
Thomas J. Fischer*** Director		
Henry W. Knueppel Director		
Ulice Payne, Jr.*** Director		
Mary Ellen Stanek Director		

Note 1:

The Company is required by the Securities and Exchange Commission to report attendance of any director that has attended less than 75 percent of Board and Committee meetings. No director attended fewer than 88.9% of the total number of meetings of the Board and Board committees on which he or she served.

Note 2:

The Company is required by the Securities and Exchange Commission to report information regarding the compensation of directors. During 2014, each non-employee director received an annual retainer fee of $75,000. Non-employee chairs of the Finance Committee and the Corporate Governance Board Committees received a quarterly retainer of $2,500, the chair of the Compensation Committee received a quarterly retainer of $3,000 and the chair of the Audit and Oversight Committee received a quarterly retainer of $3,750. WEC reimbursed non-employee directors for all out-of-pocket travel expenses. Each non-employee director also received on January 2, 2014, the 2014 annual stock compensation award in the form of WEC restricted stock equal to a value of $90,000, with all shares vesting three years from the grant date. Employee directors do not receive these fees.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/18/2015	End of 2014/Q4

INFORMATION ON FORMULA RATES
FERC Rate Schedule/Tariff Number FERC Proceeding

Does the respondent have formula rates?	[X] Yes [ ] No

1. Please list the Commission accepted formula rates including FERC Rate Schedule or Tariff Number and FERC proceeding (i.e. Docket No) accepting the rate(s) or changes in the accepted rate.

Line No.	FERC Rate Schedule or Tariff Number	FERC Proceeding
1	FERC Electric Tariff Volume No. 9	ER14-2324-001
2	Fourth Revised Rate Schedule FERC No. 90 (WPPI)	ER14-2338-002
3		
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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/18/2015	End of 2014/Q4

INFORMATION ON FORMULA RATES
FERC Rate Schedule/Tariff Number FERC Proceeding

Does the respondent file with the Commission annual (or more frequent) filings containing the inputs to the formula rate(s)?	[ ] Yes [X] No

2. If yes, provide a listing of such filings as contained on the Commission's eLibrary website

Line No.	Accession No.	Document Date \ Filed Date	Docket No.	Description	Formula Rate FERC Rate Schedule Number or Tariff Number
1					
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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/18/2015	End of 2014/Q4

INFORMATION ON FORMULA RATES
Formula Rate Variances

1. If a respondent does not submit such filings then indicate in a footnote to the applicable Form 1 schedule where formula rate inputs differ from amounts reported in the Form 1.
2. The footnote should provide a narrative description explaining how the "rate" (or billing) was derived if different from the reported amount in the Form 1.
3. The footnote should explain amounts excluded from the ratebase or where labor or other allocation factors, operating expenses, or other items impacting formula rate inputs differ from amounts reported in Form 1 schedule amounts.
4. Where the Commission has provided guidance on formula rate inputs, the specific proceeding should be noted in the footnote.

Line No.	Page No(s).	Schedule	Column	Line No
1	200	Summary of Utility Plant & Accum Prov for Deprec	c	14, 15
2	204	Electric Plant in Service	c	16
3	214	Electric Plant Held for Future Use	a	9
4	216.1	Construction Work in Progress - Elecric	a	13
5	219	Accumulated Provision for Dep of Electric Utility	c	8, 19
6	227	Materials and Supplies	c	1
7	234.1	Accumulated Deferred Income Taxes	See Notes	
8	256.1	Long Term Debt	h	28
9	261	Recon of Rpt Net Inc w Taxable Inc for Fed IT	b	28
10	262	Taxes Accrued, Prepaid & Changed During Year	a	1, 5
11	274	Acc Deferred Taxes - Other Property	k	2
12	276	Acc Deferred Taxes - Other	a	8
13	278	Other Regulatory Liabilities	a	23
14	278	Other Regulatory Liabilities	d	24, 25
15	300	Electric Operating Revenues	b	19, 21
16	304.1	Sales of Electricity by Rate Schedules	a	30
17	320	Electric Operation and Maintenance Expenses	b	11, 77, 88, 121
18	320	Purchased Power	g, k	8
19	401a	Electric Energy Account	b	27
20	401b	Monthly Peaks and Output	d	29
21		Monthly Peaks and Output		
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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	4/18/2015	Dec. 31, 2014

SECURITY HOLDERS AND VOTING POWERS

1. (A) Give the names and addresses of the 10 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent, prior to the end of the year, had the highest voting powers in the respondent, and state the number of votes which each would have had the right to cast on that date if a meeting were then in order. If any such holder held in trust, give in a footnote the known particulars of the trust (whether voting trust, etc.), duration of trust, and principal holders of beneficiary interests in the trust. If the stock book was not closed or a list of stockholders was not compiled within one year prior to the end of the year, or if since the previous compilation of a list of stockholders, some other class of security has become vested with voting rights, then show such 10 security holders as of the close of the year. Arrange the names of the security holders in the order of voting power, commencing with the highest. Show in column (a) the titles of officers and directors included in such list of 10 security holders.

(B) Give also the name and indicate the voting powers resulting from ownership of securities of the respondents of each officer and director not included in the list of 10 largest security holders.

2. If any security other than stock carries voting rights, explain in a footnote statement the cicumstances whereby such security became vested with voting rights and give other important particulars (details) concerning the voting rights of such security.
State whether voting rights are actual or contingent; if contingent, describe the contingency.

3. If any class or issue of security has any special privileges in the election of directors, trustees or managers, or in the determination of corporate action by any method, explain briefly in a footnote.

4. Furnish particulars (details) concerning any options, warrants, or rights outstanding at the end of the year for others to purchase securities of the respondent or any securities or other assets owned by the respondent, including prices, expiration dates, and other material information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by any officer, director, associated company, or any of the ten largest security holders. This instruction is inapplicable to convertible securities or to any securities substantially all of which are outstanding in the hands of the general public where the options, warrants, or rights were issued on a prorata basis.

1. Give date of the latest closing of the stock book prior to end of year, and state the purpose of such closing:	2. State the total number of votes cast at the latest general meeting prior to the end of year for election of directors of the respondent and number of such votes cast by proxy	Date and Place of meeting:
Books were not closed but listings were prepared as of December 31, 2013 for the purpose of updating records and preparing statistical data.	Total: 33,289,327 By proxy 33,289,327	April 24, 2014 Wisconsin Electric Power Co. 231 W. Michigan St. Milwaukee, WI 53203

Line No.	Name (Title) and Address of Security Holder	VOTING SECURITIES Number of votes as of (date): December 31, 2014 Total Votes	Common Stock	Preferred Stock (d)	OTHER (e)
4	TOTAL votes of all voting securities	33,593,825	33,289,327	304,498	--
5	TOTAL number of security holders	789	1	790	--
6	TOTAL votes of security holders listed below	33,567,145	33,289,327	277,818	--
7					
8	1. (A) Ten largest security holders -				
9	registered holders only				
10					
11	Wisconsin Energy Corporation	33,289,327	33,289,327		--
12	231 West Michigan Street, P. O. Box 2949				
13	Milwaukee, WI 53203				
14					
15	CedeFast	266,544		266,544	--
16	P.O. Box 20				
17	Bowling Green Station				
18	New York, NY 10041				
19					
20	Jack Rubens	5,166		5,166	--
21	6598 Grande Orchid Way				
22	Delray Beach, FL 33446				
23					
24	Trans International, LLC	--		3,641	--
25	N93 W16288 Megal Dr.				--
26	Menomonee Falls, WI 53051				

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	4/18/2015	Dec. 31, 2014

SECURITY HOLDERS AND VOTING POWERS (Continued)

Line No.	Name (Title) and Address of Security Holder (a)	Total Votes (b)	Common Stock (c)	Preferred Stock (d)	OTHER (e)
31	George G. Metzger & Mary G. Metzger Tr.	2,100		2,100	--
32	George G. Metzger & Mary G. Metzger				
33	Rev Trust UA 11/16/98				
34	1940 Hines Lakeview Dr.				
35	Cumberland, WI 54829				--
36					
46	Jerry Albrecht Tr. Jerry & Patricia Albrecht	1,000		1,000	
47	Rev. Trust U/A dtd. 04/26/2005				
48	115 Frontier Ln.				
49	Yankton, SD 57078				
50					
51	Jeffrey P. Reimann	1,000		1,000	
52	1517 W. Superior Ave.				
53	Sheboygan, WI 53081				
54					
55	Jeanette R. Zeitler	670		670	
56	E4720 St. Hwy 54				
57	Algoma, WI 53110				
58					
59	Joseph J. Grajek	510		510	
60	4060 E. Allerton Ave.				
61	Cudahy, WI 53110				
62					
63	Robert Jaeger & Theresa Jaeger	428		428	
64	13750 W. National Ave., Apt. 2117				
65	New Berlin, WI 53151-9554				
66					
67	Jeffrey G. Franks	400		400	
68	N76 W16100 Sherwood				
70	Menomonee Falls, WI 53051-7422				
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Name of Respondent	This Report Is:	Date of Report	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/18/2015	End of 2014/Q4

IMPORTANT CHANGES DURING THE QUARTER/YEAR

Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none," "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.

1. Changes in and important additions to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact.
2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.
3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.
4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other condition. State name of Commission authorizing lease and give reference to such authorization.
5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements, etc.
6. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State Commission authorization, as appropriate, and the amount of obligation or guarantee.
7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.
8. State the estimated annual effect and nature of any important wage scale changes during the year.
9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.
10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on Page 104 or 105 of the Annual Report Form No. 1, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.
11. (Reserved.)
12. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by Instructions 1 to 11 above, such notes may be included on this page.
13. Describe fully any changes in officers, directors, major security holders and voting powers of the respondent that may have occurred during the reporting period.
14. In the event that the respondent participates in a cash management program(s) and its proprietary capital ratio is less than 30 percent please describe the significant events or transactions causing the proprietary capital ratio to be less than 30 percent, and the extent to which the respondent has amounts loaned or money advanced to its parent, subsidiary, or affiliated companies through a cash management program(s). Additionally, please describe plans, if any to regain at least a 30 percent proprietary ratio.

PAGE 108 INTENTIONALLY LEFT BLANK
SEE PAGE 109 FOR REQUIRED INFORMATION.

1. None.

2. None.

3. None.

4. No new leases acquired.

5. None.

6. At December 31, 2014, Wisconsin Electric Power Company had $306,843,000 of commercial paper outstanding. PSCW authorization was issued on January 19, 2006 under a Supplemental Certificate of Authority and Order in Docket 6630-SB-120.

7. There have been no changes to the Wisconsin Electric Power Company Articles of Incorporation (As Amended and Restated January 10, 1995) or Bylaws (As Amended to May 1, 2000, Inclusive).

8. Management - 2.73% merit increases effective January 1, 2014.

   All unions are under contract throughout 2014, none of the contracts included a wage increase during 2014.

   Local 2150, International Brotherhood of Electrical Workers (IBEW)
   Local 510, International Brotherhood of Electrical Workers (IBEW)
   Local 420, International Union of Operating Engineers (IUOE)
   Local 2006, United Steel, Paper and Forestry, Rubber, Manufacturing, Energy, Allied Industrial and Service Workers International Union(USW)- Unit 1

9. None.

10. No material transaction to report.

11. (Reserved)

12. Nothing to report.

13. Below is the list of significant changes:

   - Tom Metcalfe stepped down as Vice President - Oak Creek Campus, effective December 31, 2013, and was promoted to Senior Vice President - Power Generation, effective January 1, 2014.
   - Patrick A. Stiff was appointed Vice President - Coal Generation, effective January 1, 2014.
   - Daniel P. Krueger was appointed Vice President, effective May 1, 2014.
   - Richard J. White retired as Vice President - Corporate Communication, effective August 1, 2014

14. Not applicable.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	4/18/2015	2014

COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)

Line	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)
1	**UTILITY PLANT**			
2	Utility Plant (101-106, 114)	200-201	12,197,686,867	12,516,129,847
3	Construction Work in Progress (107)	200-201	101,827,963	140,907,766
4	TOTAL Utility Plant (Enter total of lines 2 and 3)		**12,299,514,830**	**12,657,037,613**
5	(Less) Accum.Prov for Depr.Amort.Depl (108, 110, 111,115)	200-201	3,786,448,722	3,942,575,305
6	Net Utility Plant (Enter total of line 4 less 5)		**8,513,066,108**	**8,714,462,308**
7	Nuclear Fuel in Process of Ref., Conv., Enrich., and Fab (120.1)			
8	Nuclear Fuel Materials & Assemblies - Stock Account (120.2)			
9	Nuclear Fuel Assemblies in Reactor (120.3)			
10	Spent Nuclear Fuel (120.4)			
11	Nuclear Fuel under Capital Leases (120.6)			
12	(Less) Accumulated Provision of Amortization of Nuclear Fuel Assemblies (120.5)	202-203		
13	Net Nuclear Fuel (Enter total of lines 7-11 less 12)		**0**	**0**
14	Net Utility Plant (Enter total of lines 6 and 13)		**8,513,066,108**	**8,714,462,308**
15	Utility Plant Adjustments (116)	122		
16	Gas Stored Underground-Noncurrent (117)	---		
17	**OTHER PROPERTY AND INVESTMENTS**			
18	Nonutility Property (121)	221	15,368,908	11,616,931
19	(Less) Accum.Prov. for Depr. and Amort. (122)	---	3,515,333	(140,803)
20	Investments in Associated Companies (123)	222-223		
21	Investments in Subsidiary Companies (123.1)	224-225	2,364,853	2,088,829
22	(For Cost of Account 123.1, See Footnote Page 224, line 42)			
23	Noncurrent Portion of Allowances	228-229		
24	Other Investments (124)		354,109,200	372,904,082
25	Sinking Funds (125)		228,364	230,454
26	Depreciation Fund (126)			
27	Amoritization Fund - Federal (127)			
28	Other Special Funds (128)			
29	Special Funds (Non-Major Only) (129)			
30	Long-Term Portion of Derivative Assets (175)		362,595	635,179
31	Long-Term Portion of Derivative Assets - Hedges (176)			
32	TOTAL Other Property and Investments (Total of lines 18 thru 21, 23 thru 31)		**368,918,587**	**387,616,278**
33	**CURRENT AND ACCRUED ASSETS**			
34	Cash and Working Funds (Non-Major Only) (130)			
35	Cash (131)	---	24,845,028	23,604,381
36	Special Deposits (132-134)	---		
37	Working Fund (135)	---	3,175	3,175
38	Temporary Cash Investments (136)	222-223		
39	Notes Receivable (141)	226A		
40	Customer Accounts Receivable (142)	226A	296,305,680	301,065,362
41	Other Accounts Receivable (143)	226A	79,632,145	11,468,601
42	(Less) Accum.Prov. for Uncoll. Acct.- Credit (144)	226A	39,816,967	46,787,934
43	Notes Receivable from Assoc. Companies (145)	226B		
44	Accounts Receivable from Assoc. Companies (146)	226B	8,484,898	7,459,778
45	Fuel Stock (151)	227	117,543,196	125,453,648
46	Fuel Stock Expenses Undistributed (152)	227		
47	Residuals (Elec) and Extracted Products (153)	227		
48	Plant Materials and Operating Supplies (154)	227	129,500,004	141,832,254
49	Merchandise (155)	227	383	383
50	Other Materials and Supplies (156)	227		
51	Nuclear Materials Held for Sale (157)	202-203, 207		
52	Allowances (158.1 and 158.2)	228-229		

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) [X] An Original (2) [ ] A Resubmission	Date of Report (Mo, Da, Yr) 4/18/2015	Year of Report 2014

COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS) (Continued)

Line	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)
53	(Less) Noncurrent Portion of Allowances	—		
54	Stores Expense Undistributed (163)	227	3,060,000	3,230,000
55	Gas Stored Underground-Current (164.1)	—	33,113,262	49,098,694
56	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)	—	875,118	845,793
57	Prepayments (165)	—	130,205,909	132,022,383
58	Advances for Gas (166-167)	—		
59	Interest and Dividends Receivable (171)	—		
60	Rents Receivable (172)	—		
61	Accrued Utility Revenues (173)	—	240,667,540	223,123,362
62	Misc Current and Accrued Assets (174)		(677,735)	6,891,228
63	Derivative Instrument Assets (175)		9,006,619	12,613,228
64	(Less) LT Portion of Derivative Inst. Assets (175)		362,595	635,179
65	Derivative Instrument Assets - Hedges (176)			
66	(Less) LT Portion of Derivative Inst. Assets - Hedges (176)			
67	TOTAL Current and Accrued Assets (Enter total of lines 34 thru 66)		**1,032,385,660**	**991,289,157**
68	**DEFERRED DEBITS**			
69	Unamortized Debt Expenses (181)	—	2,562,082	2,823,533
70	Extraordinary Property Losses (182.1)	230		
71	Unrecovered Plant & Regulatory Study Costs (182.2)	230		
72	Other Regulatory Assets (182.3)	232	1,560,339,558	1,815,835,589
73	Prelim. Survey & Invest. Charges (Elec) (183)	231		5,562,928
74	Prelim. Survey & Invest. Charges (Gas) (183.1)	—		
75	Other Prelim. Survey & InvestigationCharges (183.2)			
76	Clearing Accounts (184)	—	1,287,197	1,293,396
77	Temporary Facilities (185)	—		
78	Miscellaneous Deferred Debits (186)	233	123,886,658	101,680,415
79	Def. Losses from Disposition of Utility Plant (187)	235		
80	Research, Devel. and Demonstration Expend (188)	352-353		
81	Unamortized Loss on Reacquired Debt (189)	237		
82	Accumulated Deferred Income Taxes (190)	234	379,915,741	300,423,686
83	Unrecovered Purchased Gas Costs (191)	—		
84	TOTAL Deferred Debits (Enter total of lines 69 thru 83)		**2,067,991,236**	**2,227,619,547**
85	TOTAL Assets and Other Debits (Enter total of lines 14 thru 16, 32, 67, and 84)		**11,982,361,591**	**12,320,987,290**

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) [X] An Original (2) [ ] A Resubmission	Date of Report (Month, Day, Year) 4/18/2015	Year of Report 2014

COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)
1	PROPRIETARY CAPITAL			
2	Common Stock Issued (201)	250-251	332,893,270	332,893,270
3	Preferred Stock Issued (204)	250-251	30,449,800	30,449,800
4	Capital Stock Subscribed (202, 205)	252		
5	Stock Liability for Conversion (203, 206)	252		
6	Premium on Capital Stock (207)	252	153,089,947	153,089,947
7	Other Paid-In Capital (208-211)	253	811,718,822	831,136,257
8	Installments received on Capital Stock (212)	252		
9	(Less) Discount on Capital Stock (213)	254		
10	(Less) Capital Stock Expense (214)	254		
11	Retained Earnings (215, 215.1, 216)	118-119	2,106,696,040	2,093,640,190
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118-119	2,364,755	2,088,729
13	(Less) Reacquired Capital Stock (217)	250-251		
14	Accumulated Other Comprehensive Income (219)	117		
15	TOTAL Proprietary Capital (Enter Total of lines 2 thru 14)		3,437,212,634	3,443,298,193
16	LONG-TERM DEBT			
17	Bonds (221)	256-257	2,485,000,000	2,435,000,000
18	(Less) Reacquired Bonds (222)	256-257		
19	Advances from Associated Companies (223)	256-257		
20	Other Long-Term Debt (224)	256-257		
21	Unamortized Premium on Long-Term Debt (225)	258-259		
22	(Less) Unamortized Discount on Long-Term Debt-Debit (226)	258-259	18,592,731	20,429,065
23	(Less) Current Portion of Long-Term Debt			
24	TOTAL Long-Term Debt (Enter Total of lines 17 thru 23)		2,466,407,269	2,414,570,935
25	OTHER NONCURRENT LIABILITIES			
26	Obligations Under Capital Leases-Noncurrent (227)	- - -	2,711,978,737	2,712,414,202
27	Accumulated Prov. for Property Insurance (228.1)	- - -		
28	Accumulated Prov. for Injuries and Damages (228.2)	- - -	3,572,523	3,831,403
29	Accumulated Prov. for Pensions and Benefits (228.3)	- - -	200,596,997	332,099,962
30	Accumulated Misc. Operating Provisions (228.4)	- - -	10,845,106	6,533,130
31	Accumulated Provision for Rate Refunds (229)	- - -		
32	LT Portion of Derivative Instrument Liabilities		22,910	722,930
33	LT Portion of Derivative Instrument Liabilities - Hedges			
34	Asset Retirement Obligations (230)		39,401,373	40,491,133
35	TOTAL Other Noncurrent Liabilities (Enter Total of lines 26 thru 34)		2,966,417,646	3,096,092,760
36	CURRENT AND ACCRUED LIABILITIES			
37	Current Portion of Long-Term Debt			
38	Notes Payable (231)	260A	174,492,315	306,828,868
39	Accounts Payable (232)	- - -	289,546,331	300,166,125
40	Notes Payable to Associated Companies (233)	260A		
41	Accounts Payable to Associated Companies (234)	260A	67,605,864	69,196,707
42	Customer Deposits (235)	- - -	19,339,870	19,587,623
43	Taxes Accrued (236)	262-263	27,286,990	19,556,000
44	Interest Accrued (237)	- - -	14,807,555	11,136,958
45	Dividends Declared (238)	- - -	66,747	66,747
46	Matured Long-Term Debt (239)	- - -		

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) [X] An Original (2) [ ] A Resubmission	Date of Report (Mo, Da, Yr) 4/18/2015	Year of Report 2014

COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS) (Continued)

Line	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)
46	Matured Interest (240)		0	0
47	Tax Collections Payable (241)		2,452,887	5,473,867
48	Misc. Current and Accrued Liabilities (242)		158,478,216	143,039,717
49	Obligations Under Capital Leases -Current (243)		79,514,891	105,608,905
50	Derivative Instrument Liabilities (244)		304,975	7,315,325
51	(Less) LT Portion of Derivative Instrument Liabilities		22,910	722,930
52	Derivative Instrument Liabilities - Hedges (245)		0	0
53	(Less) LT Portion of Derivative Instrument Liabilities - Hedges		0	0
54	Federal Income Taxes Accrued for Prior Years (246)	See Footnote Below	0	0
55	State and Local Taxes Accrued for Prior Years - (246.1)	See Footnote Below	0	0
56	Federal Income Taxes Accrued for Prior Years - Adjustments (247)	See Footnote Below	0	0
57	State and Local Taxes Accrued for Prior Years - Adjustments (247.1)	See Footnote Below	0	0
58	TOTAL Current and Accrued Liabilities (Enter total of lines 37 thru 57)		**833,873,731**	**987,253,912**
59	**DEFERRED CREDITS**			
60	Customer Advances for Construction (252)		37,440,812	38,791,800
61	Accumulated Deferred Investment Tax Credits (255)	266-267	26,223,338	25,130,665
62	Deferred Gains from Disposition of Utility Plt. (256)	270	0	0
63	Other Deferred Credits (253)	269	23,349,241	36,046,113
64	Other Regulatory Liabilities	278	95,180,642	64,571,094
65	Unamortized Gain on Reacquired Debt (257)	237	0	0
66	Accum. Deferred Income Taxes-Accel. Amort. (281)		0	0
67	Accum. Deferred Income Taxes-Other Property (282)		1,963,076,163	2,098,853,822
68	Accum. Deferred Income Taxes-Other (283)	272-277	133,180,115	116,377,996
69	TOTAL Deferred Credits (Enter total of lines 60 thru 68)		**2,278,450,311**	**2,379,771,490**
70	TOTAL Liabilities and Other Credits (Enter total of lines 16, 24, 35, 58 and 69)		**11,982,361,591**	**12,320,987,290**

Information for Lines 54 - 57 is reported on Line 43 - Taxes Accrued on MPSC Form P-521 Page 112(M)

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/18/2015	End of 2014/Q4

STATEMENT OF INCOME

Quarterly
1. Report in column (c) the current year to date balance. Column (c) equals the total of adding the data in column (g) plus the data in column (i) plus the data in column (k). Report in column (d) similar data for the previous year. This information is reported in the annual filing only.
2. Enter in column (e) the balance for the reporting quarter and in column (f) the balance for the same three month period for the prior year.
3. Report in column (g) the quarter to date amounts for electric utility function; in column (i) the quarter to date amounts for gas utility, and in column (k) the quarter to date amounts for other utility function for the current year quarter.
4. Report in column (h) the quarter to date amounts for electric utility function; in column (j) the quarter to date amounts for gas utility, and in column (l) the quarter to date amounts for other utility function for the prior year quarter.
5. If additional columns are needed, place them in a footnote.

Annual or Quarterly if applicable
5. Do not report fourth quarter data in columns (e) and (f)
6. Report amounts for accounts 412 and 413, Revenues and Expenses from Utility Plant Leased to Others, in another utility columnin a similar manner to a utility department. Spread the amount(s) over lines 2 thru 26 as appropriate. Include these amounts in columns (c) and (d) totals.
7. Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.

Line No.	Title of Account (a)	(Ref.) Page No. (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current 3 Months Ended Quarterly Only No 4th Quarter (e)	Prior 3 Months Ended Quarterly Only No 4th Quarter (f)
1	UTILITY OPERATING INCOME					
2	Operating Revenues (400)	300-301	4,070,591,786	3,812,103,007		
3	Operating Expenses					
4	Operation Expenses (401)	320-323	2,793,396,631	2,631,410,532		
5	Maintenance Expenses (402)	320-323	213,464,143	200,807,959		
6	Depreciation Expense (403)	336-337	261,017,327	246,551,941		
7	Depreciation Expense for Asset Retirement Costs (403.1)	336-337				
8	Amort. & Depl. of Utility Plant (404-405)	336-337	31,760,393	29,710,959		
9	Amort. of Utility Plant Acq. Adj. (406)	336-337	535,933	535,933		
10	Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407)		2,378,124	2,378,124		
11	Amort. of Conversion Expenses (407)					
12	Regulatory Debits (407.3)					
13	(Less) Regulatory Credits (407.4)		17,425,882	48,030,794		
14	Taxes Other Than Income Taxes (408.1)	262-263	135,082,777	131,376,724		
15	Income Taxes - Federal (409.1)	262-263	-1,214,702	-20,383,392		
16	- Other (409.1)	262-263	23,293,993	7,664,944		
17	Provision for Deferred Income Taxes (410.1)	234, 272-277	803,242,091	1,054,914,908		
18	(Less) Provision for Deferred Income Taxes-Cr. (411.1)	234, 272-277	625,908,511	880,357,902		
19	Investment Tax Credit Adj. - Net (411.4)	266	-955,393	-961,715		
20	(Less) Gains from Disp. of Utility Plant (411.6)					
21	Losses from Disp. of Utility Plant (411.7)					
22	(Less) Gains from Disposition of Allowances (411.8)					
23	Losses from Disposition of Allowances (411.9)					
24	Accretion Expense (411.10)					
25	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 24)		3,618,666,924	3,355,618,221		
26	Net Util Oper Inc (Enter Tot line 2 less 25) Carry to Pg117,line 27		451,924,862	456,484,786		

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/18/2015	End of 2014/Q4

STATEMENT OF INCOME FOR THE YEAR (Continued)

9. Use page 122 for important notes regarding the statement of income for any account thereof.
10. Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in material refund to the utility with respect to power or gas purchases. State for each year effected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power or gas purchases.
11 Give concise explanations concerning significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purches, and a summary of the adjustments made to balance sheet, income, and expense accounts.
12. If any notes appearing in the report to stokholders are applicable to the Statement of Income, such notes may be included at page 122.
13. Enter on page 122 a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also, give the appropriate dollar effect of such changes.
14. Explain in a footnote if the previous year's/quarter's figures are different from that reported in prior reports.
15. If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles report the information in a footnote to this schedule.

ELECTRIC UTILITY		GAS UTILITY		OTHER UTILITY		Line No.
Current Year to Date (in dollars) (g)	Previous Year to Date (in dollars) (h)	Current Year to Date (in dollars) (i)	Previous Year to Date (in dollars) (j)	Current Year to Date (in dollars) (k)	Previous Year to Date (in dollars) (l)	
						1
3,412,203,547	3,320,546,496	614,264,523	451,955,166	44,123,716	39,601,345	2
						3
2,277,812,052	2,263,178,106	491,517,613	343,275,950	24,066,966	24,956,476	4
197,337,638	186,076,546	9,240,041	8,127,230	6,886,464	6,604,183	5
235,668,010	222,295,114	21,942,760	21,008,630	3,406,557	3,248,197	6
						7
22,903,826	24,867,752	8,540,545	4,568,060	316,022	275,147	8
535,933	535,933					9
2,378,124	2,378,124					10
						11
						12
17,425,882	48,030,794					13
127,361,672	124,525,958	5,847,023	5,173,941	1,874,082	1,676,825	14
-23,406,856	-29,439,436	20,749,594	11,223,778	1,442,560	-2,167,734	15
18,089,885	4,120,748	4,873,878	3,690,006	330,230	-145,810	16
783,917,002	1,026,040,105	16,963,554	24,728,321	2,361,535	4,146,482	17
609,276,354	863,818,173	15,031,464	15,162,065	1,600,693	1,377,664	18
-923,106	-929,224	-25,432	-25,477	-6,855	-7,014	19
						20
						21
						22
						23
						24
3,014,971,944	2,911,800,759	564,618,112	406,608,374	39,076,868	37,209,088	25
397,231,603	408,745,737	49,646,411	45,346,792	5,046,848	2,392,257	26

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/18/2015	End of 2014/Q4

STATEMENT OF INCOME FOR THE YEAR (continued)

Line No.	Title of Account (a)	(Ref.) Page No. (b)	TOTAL Current Year (c)	TOTAL Previous Year (d)	Current 3 Months Ended Quarterly Only No 4th Quarter (e)	Prior 3 Months Ended Quarterly Only No 4th Quarter (f)
27	Net Utility Operating Income (Carried forward from page 114)		451,924,862	456,484,786		
28	Other Income and Deductions					
29	Other Income					
30	Nonutilty Operating Income					
31	Revenues From Merchandising, Jobbing and Contract Work (415)					
32	(Less) Costs and Exp. of Merchandising, Job. & Contract Work (416)		-13,658	426		
33	Revenues From Nonutility Operations (417)		2,906	2,910		
34	(Less) Expenses of Nonutility Operations (417.1)			14,837		
35	Nonoperating Rental Income (418)		109,694	34,235		
36	Equity in Earnings of Subsidiary Companies (418.1)	119	-276,024	-129,180		
37	Interest and Dividend Income (419)		1,492,051	1,481,508		
38	Allowance for Other Funds Used During Construction (419.1)		183,202	11,356,582		
39	Miscellaneous Nonoperating Income (421)		63,734,771	68,503,338		
40	Gain on Disposition of Property (421.1)		4,337,959	877,155		
41	TOTAL Other Income (Enter Total of lines 31 thru 40)		69,598,217	82,111,285		
42	Other Income Deductions					
43	Loss on Disposition of Property (421.2)		143	50,881		
44	Miscellaneous Amortization (425)					
45	Donations (426.1)		1,608	12,045,288		
46	Life Insurance (426.2)					
47	Penalties (426.3)		50,000	201,267		
48	Exp. for Certain Civic, Political & Related Activities (426.4)		999,377	1,292,932		
49	Other Deductions (426.5)		1,808,210	1,064,243		
50	TOTAL Other Income Deductions (Total of lines 43 thru 49)		2,859,338	14,654,611		
51	Taxes Applic. to Other Income and Deductions					
52	Taxes Other Than Income Taxes (408.2)	262-263	650,000	726,000		
53	Income Taxes-Federal (409.2)	262-263	9,458,469	13,333,779		
54	Income Taxes-Other (409.2)	262-263	-129,138	7,660,533		
55	Provision for Deferred Inc. Taxes (410.2)	234, 272-277	39,639,575	39,151,578		
56	(Less) Provision for Deferred Income Taxes-Cr. (411.2)	234, 272-277	24,462,004	18,984,897		
57	Investment Tax Credit Adj.-Net (411.5)		-137,280	-137,280		
58	(Less) Investment Tax Credits (420)					
59	TOTAL Taxes on Other Income and Deductions (Total of lines 52-58)		25,019,622	41,749,713		
60	Net Other Income and Deductions (Total of lines 41, 50, 59)		41,719,257	25,706,961		
61	Interest Charges					
62	Interest on Long-Term Debt (427)		112,150,972	122,244,873		
63	Amort. of Debt Disc. and Expense (428)		2,240,406	2,430,768		
64	Amortization of Loss on Reaquired Debt (428.1)					
65	(Less) Amort. of Premium on Debt-Credit (429)					
66	(Less) Amortization of Gain on Reaquired Debt-Credit (429.1)					
67	Interest on Debt to Assoc. Companies (430)					
68	Other Interest Expense (431)		2,347,649	1,669,263		
69	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)		966,021	5,314,233		
70	Net Interest Charges (Total of lines 62 thru 69)		115,773,006	121,030,671		
71	Income Before Extraordinary Items (Total of lines 27, 60 and 70)		377,871,113	361,161,076		
72	Extraordinary Items					
73	Extraordinary Income (434)					
74	(Less) Extraordinary Deductions (435)					
75	Net Extraordinary Items (Total of line 73 less line 74)					
76	Income Taxes-Federal and Other (409.3)	262-263				
77	Extraordinary Items After Taxes (line 75 less line 76)					
78	Net Income (Total of line 71 and 77)		377,871,113	361,161,076		

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr) 4/18/2015	12/31/2014

STATEMENT OF INCOME FOR THE YEAR

1. Report amounts for accounts 412 and 413, Revenue and Expenses for Utility Plant Leased to Others, in another utility column (l,k,m,o) in a similar manner to a utility department. Spread the amount(s) over lines 02 thru 24 as appropriate. Include these amounts in columns (c) and (d) totals.

2. Report amounts in account 414, Other Utiltiy Operating Income, in the same manner as accounts 412 and 413 above.

3. Report data for lines 7,9, and 10 for Natural Gas companies using accounts 404.1,404.2, 404.3 407.1, and 407.2
4. Use pages 122-123 for important notes regarding the statement of income or any account thereof.
5. Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amoutn may need to be made to the utility's customers or which may result in a material refund to the utility with respect to power or gas purchases. State for each year affected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to....

Line	Title of Account (a)	Ref. Page No. (b)	TOTAL Current Year (c)	TOTAL Previous Year (d)
1	**UTILITY OPERATING INCOME**			
2	Operating Revenues (400)	300-301	4,070,591,786	3,812,103,007
3	Operating Expenses			
4	Operation Expenses (401)	320-323	2,793,396,631	2,631,410,532
5	Maintenance Expenses (402)	320-323	213,464,143	200,807,959
6	Depreciation Expenses (403)	336-337	261,017,327	246,551,941
7	Depreciation Expenses for Asset Retirement Costs (403.1)			
8	Amortization and Depl. of Utility Plant (404-405)	336-337	31,760,393	29,710,959
9	Amortization of Utility Plant Acq. Adj (406)	336-337	535,933	535,933
10	Amort. Of Property Losses, Unrecovered Plant and Regulatory Study Costs (407)		2,378,124	2,378,124
11	Amort. Of Conversion Expenses (407)			
12	Regulatory Debits (407.3)			
13	(Less) Regulatory Credits (407.4)		17,425,882	48,030,794
14	Taxes Other Than Income Taxes (408.1)	262-263	135,082,777	131,376,724
15	Income Taxes-Federal (409.1)	262-263	(1,214,702)	(20,383,392)
16	-Other (409.1)	262-263	23,293,993	7,664,944
17	Provision for Deferred Income Taxes (410.1)	234,272-276	803,242,091	1,054,914,908
18	(Less) Provision for Deferred Income Taxes-Cr. (411.1)	234,272-276	625,908,511	880,357,902
19	Investment Tax Credit Adj.- Net (411.4)	266-267	(955,393)	(961,715)
20	(Less) Gains from Disp. of Utility Plant (411.6)	270A-B		
21	Losses from Disposition of Utility Plant (411.7)	235A-B		
22	(Less) Gains from Disposition of Allowances (411.8)			
23	Losses from Disposition of Allowances (411.9)			
24	Accretion Expense (411.10)			
25	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 24)		**3,618,666,924**	**3,355,618,221**
26	Net Utiltiy Operating Income (Enter Total of line 2 less 25) (Carry forward to page 117, line 27)		**451,924,862**	**456,484,786**

Name of Respondent	This Report Is:	Date of Report	Year of Report
	(1) [X] An Original	(Mo, Da, Yr)	
Wisconsin Electric Power Company	(2) [ ] A Resubmission	04/18/15	Dec. 31, 2014

RECONCILIATION OF DEFERRED INCOME TAX EXPENSE

1. Report on this page the charges to accounts 410, 411, and 420 reported in the contra accounts 190, 281, 282, 283, and 284.

2. The charges to the subaccounts of 410 and 411 found on pages 114-117 should agree with the subaccount totals on this page. In the event the deferred income tax expenses reported on pages 114-117 do not directly reconcile with the amounts found on this page, then provide the additional information requested in instruction #3, on a seperate page.

3. (a) Provide a detailed reconcilliation of the applicable deferred income tax expense subaccount(s) reported on pages 114-117 with the amount reported on this page.

(b) Identify all contra accounts (other than accounts 190 and 281-284).

(c) Identify the company's regulatory authority to utilize a contra accounts other than accounts 190 or 281-284 for the recording of deferred income tax expense(s).

Line No.		ELECTRIC UTILITY	GAS UTILITY
1			
2	Debits to Account 410 from:		
3			
4	Account 182	0	0
5	Account 190	335,003,238	491,864
6	Account 254		0
7	Account 282	366,565,006	14,933,908
8	Account 283	82,348,758	1,537,782
9	Reconciling Adjustments		
10	TOTAL Account 410.1 (on pages 114-115, line 17)	$ 783,917,002	$ 16,963,554
11	TOTAL Account 410.2 (on page 117, line 51)		
12			
13	Credits to Account 411 from:		
14			
15	Account 182		
16	Account 190	(253,666,205)	(1,216,632)
17	Account 254	0	0
18	Account 281		
19	Account 282	(256,629,975)	(12,077,596)
20	Account 283	(98,980,174)	(1,737,236)
21	Reconciling Adjustments		
22	TOTAL Account 411.1 (on pages 114-115, line 18)	$ (609,276,354)	$ (15,031,464)
23	TOTAL Account 411.2 (on page 117, line 52)		
24			
25			
26	Net ITC Adjustment		
27			
28	ITC Utilized for the Year - Debits	$ -	
29	ITC Amortized for the Year - Credits	(923,106)	(25,432)
30	ITC Adjustments:		
31	Adjust last year's estimates		
32	to actual per filed return		
33	Other (specify)		
34			
35	Net Reconciling Adjustments Account 411.4 (on pages 114-115, li	$ (923,106)	$ (25,432)
36	Net Reconciling Adjustments Account 411.5 (on page 117, line 53	$ -	$ -
37	Net Reconciling Adjustments Account 420 (on page 117, line 54)	$ -	$ -

Name of Respondent	This Report Is:	Date of Report	Year of Report
	(1) [X] An Original	(Mo, Da, Yr)	
Wisconsin Electric Power Company	(2) [ ] A Resubmission	04/18/15	Dec. 31, 2014

RECONCILIATION OF DEFERRED INCOME TAX EXPENSE (Continued)

OTHER UTILITY	TOTAL UTILITY	OTHER INCOME	TOTAL COMPANY	Line No.
				1
				2
				3
	0	0	0	4
0	335,495,102	9,150,742	344,645,844	5
	0	0	0	6
2,361,535	383,860,449	30,093,806	413,954,255	7
	83,886,540	395,027	84,281,567	8
	0		0	9
$ 2,361,535	$ 803,242,091		$ 803,242,091	10
	$ -	$ 39,639,575	$ 39,639,575	11
				12
				13
				14
	$ -		$ -	15
	(254,882,837)	(10,270,954)	(265,153,791)	16
	0	-	0	17
	-		-	18
(1,600,693)	(270,308,264)	(13,823,008)	(284,131,272)	19
	(100,717,410)	(368,042)	(101,085,452)	20
	-		-	21
$ (1,600,693)	$ (625,908,511)		$ (625,908,511)	22
		$ (24,462,004)	$ (24,462,004)	23
				24
				25
				26
				27
	-		$ -	28
(6,855)	(955,393)	(137,280)	(1,092,673)	29
	-		-	30
	-		-	31
	-		-	32
	-		-	33
				34
$ (6,855)	$ (955,393)	$ -	$ (955,393)	35
$ -	$ -	$ (137,280)	$ (137,280)	36
$ -	$ -	$ -	$ -	37

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/18/2015	End of 2014/Q4

STATEMENT OF RETAINED EARNINGS

1. Do not report Lines 49-53 on the quarterly version.
2. Report all changes in appropriated retained earnings, unappropriated retained earnings, year to date, and unappropriated undistributed subsidiary earnings for the year.
3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
4. State the purpose and amount of each reservation or appropriation of retained earnings.
5. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
6. Show dividends for each class and series of capital stock.
7. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
9. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
	UNAPPROPRIATED RETAINED EARNINGS (Account 216)			
1	Balance-Beginning of Period		2,097,698,484	2,078,843,209
2	Changes			
3	Adjustments to Retained Earnings (Account 439)			
4				
5				
6				
7				
8				
9	TOTAL Credits to Retained Earnings (Acct. 439)			
10				
11				
12				
13				
14				
15	TOTAL Debits to Retained Earnings (Acct. 439)			
16	Balance Transferred from Income (Account 433 less Account 418.1)		378,147,137	361,290,256
17	Appropriations of Retained Earnings (Acct. 436)			
18	Hydro Appropriated Retained Earnings		-801,992	(1,231,993)
19				
20				
21				
22	TOTAL Appropriations of Retained Earnings (Acct. 436)		-801,992	(1,231,993)
23	Dividends Declared-Preferred Stock (Account 437)			
24	6% Preferred		-266,988	(266,988)
25	3.6% Preferred		-936,000	(936,000)
26				
27				
28				
29	TOTAL Dividends Declared-Preferred Stock (Acct. 437)		-1,202,988	(1,202,988)
30	Dividends Declared-Common Stock (Account 438)			
31			-390,000,000	(340,000,000)
32				
33				
34				
35				
36	TOTAL Dividends Declared-Common Stock (Acct. 438)		-390,000,000	(340,000,000)
37	Transfers from Acct 216.1, Unapprop. Undistrib. Subsidiary Earnings			
38	Balance - End of Period (Total 1,9,15,16,22,29,36,37)		2,083,840,641	2,097,698,484
	APPROPRIATED RETAINED EARNINGS (Account 215)			
39				
40				

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/18/2015	End of 2014/Q4

STATEMENT OF RETAINED EARNINGS

1. Do not report Lines 49-53 on the quarterly version.
2. Report all changes in appropriated retained earnings, unappropriated retained earnings, year to date, and unappropriated undistributed subsidiary earnings for the year.
3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
4. State the purpose and amount of each reservation or appropriation of retained earnings.
5. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
6. Show dividends for each class and series of capital stock.
7. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
9. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
41				
42				
43				
44				
45	TOTAL Appropriated Retained Earnings (Account 215)			
	APPROP. RETAINED EARNINGS - AMORT. Reserve, Federal (Account 215.1)			
46	TOTAL Approp. Retained Earnings-Amort. Reserve, Federal (Acct. 215.1)		9,799,549	8,997,556
47	TOTAL Approp. Retained Earnings (Acct. 215, 215.1) (Total 45,46)		9,799,549	8,997,556
48	TOTAL Retained Earnings (Acct. 215, 215.1, 216) (Total 38, 47) (216.1)		2,093,640,190	2,106,696,040
	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account			
	Report only on an Annual Basis, no Quarterly			
49	Balance-Beginning of Year (Debit or Credit)		2,364,753	2,493,933
50	Equity in Earnings for Year (Credit) (Account 418.1)		-276,024	(129,180)
51	(Less) Dividends Received (Debit)			
52				
53	Balance-End of Year (Total lines 49 thru 52)		2,088,729	2,364,753

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/18/2015	End of 2014/Q4

STATEMENT OF CASH FLOWS

(1) Codes to be used:(a) Net Proceeds or Payments;(b)Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.
(2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.
(3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.
(4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
1	Net Cash Flow from Operating Activities:		
2	Net Income (Line 78(c) on page 117)	377,871,113	361,161,076
3	Noncash Charges (Credits) to Income:		
4	Depreciation and Depletion	300,255,100	283,461,200
5	Amortization of		
6	Debt Premium, Discount and Expense	680,406	2,443,373
7			
8	Deferred Income Taxes (Net)	192,511,151	194,723,687
9	Investment Tax Credit Adjustment (Net)	-1,092,673	-1,098,995
10	Net (Increase) Decrease in Receivables	73,505,337	-110,213,841
11	Net (Increase) Decrease in Inventory	-39,428,809	31,160,251
12	Net (Increase) Decrease in Allowances Inventory		
13	Net Increase (Decrease) in Payables and Accrued Expenses	18,162,916	-29,401,679
14	Net (Increase) Decrease in Other Regulatory Assets	-255,496,031	108,623,994
15	Net Increase (Decrease) in Other Regulatory Liabilities	-18,270,507	32,455,914
16	(Less) Allowance for Other Funds Used During Construction	183,202	11,356,582
17	(Less) Undistributed Earnings from Subsidiary Companies	-276,024	-129,181
18	Other: (Increase) Decrease in Other Current Assets	8,836,477	-26,165,065
19	Increase (Decrease) in Other Misc Current Liabilities	-28,992,576	35,715,726
20	Other, net	238,971,889	-5,802,418
21			
22	Net Cash Provided by (Used in) Operating Activities (Total 2 thru 21)	867,606,615	865,835,822
23			
24	Cash Flows from Investment Activities:		
25	Construction and Acquisition of Plant (including land):		
26	Gross Additions to Utility Plant (less nuclear fuel)	-514,217,609	-511,114,003
27	Gross Additions to Nuclear Fuel		
28	Gross Additions to Common Utility Plant	-31,612,512	-12,473,411
29	Gross Additions to Nonutility Plant	3,763,299	-6,085
30	(Less) Allowance for Other Funds Used During Construction	-183,202	-11,356,582
31	Other: Allowance for Borrowed Funds Used During Construction	966,021	5,314,233
32			
33			
34	Cash Outflows for Plant (Total of lines 26 thru 33)	-540,917,599	-506,922,684
35			
36	Acquisition of Other Noncurrent Assets (d)		
37	Proceeds from Disposal of Noncurrent Assets (d)	5,995,400	2,505,500
38	Investment in American Transmission Company	-11,520,000	-9,216,000
39	Investments in and Advances to Assoc. and Subsidiary Companies		
40	Contributions and Advances from Assoc. and Subsidiary Companies		
41	Disposition of Investments in (and Advances to)		
42	Associated and Subsidiary Companies		
43	Change in Restricted Cash		2,666,386
44	Purchase of Investment Securities (a)		
45	Proceeds from Sales of Investment Securities (a)		

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/18/2015	End of 2014/Q4

STATEMENT OF CASH FLOWS

(1) Codes to be used:(a) Net Proceeds or Payments;(b)Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.
(2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.
(3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.
(4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
46	Loans Made or Purchased		
47	Collections on Loans		
48			
49	Net (Increase) Decrease in Receivables		
50	Net (Increase) Decrease in Inventory		
51	Net (Increase) Decrease in Allowances Held for Speculation		
52	Net Increase (Decrease) in Payables and Accrued Expenses		
53	Other (provide details in footnote):		
54	Other, net	-26,384,805	-53,155,737
55			
56	Net Cash Provided by (Used in) Investing Activities		
57	Total of lines 34 thru 55)	-572,827,004	-564,122,535
58			
59	Cash Flows from Financing Activities:		
60	Proceeds from Issuance of:		
61	Long-Term Debt (b)	250,000,000	250,000,000
62	Preferred Stock		
63	Common Stock		
64	Other, net	15,624,368	13,470,675
65			
66	Net Increase in Short-Term Debt (c)	132,336,553	68,996,689
67	Other (provide details in footnote):		
68			
69			
70	Cash Provided by Outside Sources (Total 61 thru 69)	397,960,921	332,467,364
71			
72	Payments for Retirement of:		
73	Long-term Debt (b)	-300,000,000	-300,000,000
74	Preferred Stock		
75	Common Stock		
76	Other	-2,778,191	-2,134,268
77			
78	Net Decrease in Short-Term Debt (c)		
79			
80	Dividends on Preferred Stock	-1,202,988	-1,202,988
81	Dividends on Common Stock	-390,000,000	-340,000,000
82	Net Cash Provided by (Used in) Financing Activities		
83	(Total of lines 70 thru 81)	-296,020,258	-310,869,892
84			
85	Net Increase (Decrease) in Cash and Cash Equivalents		
86	(Total of lines 22,57 and 83)	-1,240,647	-9,156,605
87			
88	Cash and Cash Equivalents at Beginning of Period	24,848,203	34,004,808
89			
90	Cash and Cash Equivalents at End of period	23,607,556	24,848,203

Name of Respondent	This Report Is:	Date of Report	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/18/2015	End of 2014/Q4

NOTES TO FINANCIAL STATEMENTS

1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Cash Flows, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.
2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.
3. For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year, and plan of disposition contemplated, giving references to Commmission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.
4. Where Accounts 189, Unamortized Loss on Reacquired Debt, and 257, Unamortized Gain on Reacquired Debt, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform System of Accounts.
5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.
6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be included herein.
7. For the 3Q disclosures, respondent must provide in the notes sufficient disclosures so as to make the interim information not misleading. Disclosures which would substantially duplicate the disclosures contained in the most recent FERC Annual Report may be omitted.
8. For the 3Q disclosures, the disclosures shall be provided where events subsequent to the end of the most recent year have occurred which have a material effect on the respondent. Respondent must include in the notes significant changes since the most recently completed year in such items as: accounting principles and practices; estimates inherent in the preparation of the financial statements; status of long-term contracts; capitalization including significant new borrowings or modifications of existing financing agreements; and changes resulting from business combinations or dispositions. However were material contingencies exist, the disclosure of such matters shall be provided even though a significant change since year end may not have occurred.
9. Finally, if the notes to the financial statements relating to the respondent appearing in the annual report to the stockholders are applicable and furnish the data required by the above instructions, such notes may be included herein.

PAGE 122 INTENTIONALLY LEFT BLANK
SEE PAGE 123 FOR REQUIRED INFORMATION.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	4/18/2015	2014/Q$

NOTES TO FINANCIAL STATEMENTS

1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Cash Flows, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.
2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.
3. For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year, and plan of references to Commission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.
4. Where Accounts 189, *Unamortized Loss on Reacquired Debt*, and 257, *Unamortized Gain on Reacquired Debt*, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 16 of Uniform System of Accounts.
5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.
6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be herein.

Page 122 intentionally left blank.
See attached Wisconsin Electric Power Company 2014 Financial Statement Notes, Modified for Requirments of the FERC.

WISCONSIN ELECTRIC POWER COMPANY

2014 FINANCIAL STATEMENT NOTES, MODIFIED FOR REQUIREMENTS OF THE FERC

DEFINITION OF ABBREVIATIONS AND INDUSTRY TERMS

The abbreviations and terms set forth below are used throughout this report and have the meanings assigned to them below:

Primary Subsidiary and Affiliates	
Bostco	Bostco LLC
We Power	W.E. Power, LLC
Wisconsin Energy	Wisconsin Energy Corporation
Wisconsin Gas	Wisconsin Gas LLC
Significant Assets	
OC 1	Oak Creek expansion Unit 1
OC 2	Oak Creek expansion Unit 2
PWGS 1	Port Washington Generating Station Unit 1
PWGS 2	Port Washington Generating Station Unit 2
VAPP	Valley Power Plant
Other Affiliates	
ATC	American Transmission Company LLC
Federal and State Regulatory Agencies	
EPA	United States Environmental Protection Agency
FERC	Federal Energy Regulatory Commission
MPSC	Michigan Public Service Commission
PSCW	Public Service Commission of Wisconsin
SEC	Securities and Exchange Commission
WDNR	Wisconsin Department of Natural Resources
Other Terms and Abbreviations	
Compensation Committee	Compensation Committee of the Board of Directors of Wisconsin Energy
ERISA	Employee Retirement Income Security Act of 1974
FTRs	Financial Transmission Rights
HSR Act	Hart-Scott-Rodino Antitrust Improvements Act of 1976
Integrys	Integrys Energy Group, Inc.
Merger Agreement	Agreement and Plan of Merger, dated as of June 22, 2014, between Integrys and Wisconsin Energy Corporation
MISO	Midcontinent Independent System Operator, Inc.
MISO Energy Markets	MISO Energy and Operating Reserves Market
OTC	Over-the-Counter
PTF	Power the Future
RTO	Regional Transmission Organization
Measurements	
Btu	British Thermal Unit(s)

Dth	Dekatherm(s) (One Dth equals one million Btu)
kW	Kilowatt(s) (One kW equals one thousand Watts)
kWh	Kilowatt-hour(s)
MW	Megawatt(s) (One MW equals one million Watts)
MWh	Megawatt-hour(s)
Watt	A measure of power production or usage

Accounting Terms

AFUDC	Allowance for Funds Used During Construction
ARO	Asset Retirement Obligation
GAAP	Generally Accepted Accounting Principles
OPEB	Other Post-Retirement Employee Benefits

WISCONSIN ELECTRIC POWER COMPANY

2014 FINANCIAL STATEMENT NOTES, MODIFIED FOR REQUIREMENTS OF THE FERC

SUPPLEMENTAL NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

NOTE 1 -- REGULATORY REPORTING IN THIS REPORT COMPARED TO GENERALLY ACCEPTED ACCOUNTING PRINCIPLES

The accounting records of Wisconsin Electric are maintained as prescribed by the FERC modified for the requirements of the PSCW. The accompanying financial statements have been prepared in accordance with the accounting requirements of these regulators, which differs from GAAP. We classify certain items in our accompanying Comparative Balance Sheet (primarily the components of accumulated depreciation, accumulated deferred income taxes, income taxes receivable, certain miscellaneous current and accrued liabilities and maturities of long--term debt) in a manner different from that required by GAAP.

Cash and Cash Equivalents Supplementary Information: We made the following payments on a FERC adjusted basis associated with our cash flow statements for the years ended December 31:

	2014	2013
	(Millions of Dollars)	
Cash Paid For		
Interest (net of amount capitalized)	$118.8	$122.6
Income taxes (net of refunds)	$20.8	$(39.2)

Investments in Majority--Owned Subsidiaries: In accordance with regulatory reporting requirements, we account for our investment in our majority--owned subsidiary under the equity method rather than consolidating the assets, liabilities, revenues and expenses of this subsidiary as required by GAAP. As such, we account for our wholly--owned subsidiary, Bostco, as an investment in account 123.1 for regulatory reporting purposes.

AFUDC: Adjustments for the period of 1988 through 2014 have been made to Utility Plant in Service to reflect the difference in AFUDC computed using the method prescribed by the PSCW and AFUDC computed under the formula required by FERC. The difference was recorded as a carrying charge in Other Regulatory Assets. Concurrent adjustments have been made to Accumulated Depreciation to reflect the amortization of the carrying charge for the period of 1988 through 2014 based upon the depreciation rate for total electric plant.

Adjustments have been made in this report to AFUDC--Equity, Miscellaneous Nonoperating Income and AFUDC--Debt to reflect the difference in AFUDC computed using the PSCW method and the FERC formula.

We recorded the following AFUDC for FERC reporting purposes during the years ended December 31:

	2014	2013
	(Millions of Dollars)	
AFUDC--Debt	$1.0	$5.3
AFUDC--Equity	$0.2	$11.4

For additional information concerning AFUDC, including AFUDC recorded for GAAP reporting purposes, see Note A in the Notes to Consolidated Financial Statements that follow.

Accounting for MISO Energy Transactions: Under FERC guidance issued in April 2006, energy transactions in an RTO should be netted and measured on an hourly basis. FERC also determined that the day--ahead and real--time markets should be considered separately for purposes of netting energy transactions. We follow this FERC guidance in consideration of our FERC reporting requirements. For GAAP reporting purposes, we combine the day--ahead and real--time markets and we record energy transactions on a net basis for each hour.

For regulatory purposes, since we are a net seller, we credit the net sales to account 447 (which is included in account 400) instead of account 555. The following table reconciles our operating revenues and purchased power expenses as reported for GAAP purposes compared to those reported for regulatory purposes:

	Operating Revenues (a/c 400; p. 114; Line 2)		Purchased Power (a/c 555; p. 321; Line 76)	
	2014	2013	2014	2013
GAAP*	$4,059.4	$3,800.2	$557.4	$533.4
Regulatory Reporting Adjustments:				
Netted Energy Transactions	11.2	11.9	11.2	11.9
Other	-	-	(.1)	-
FERC Form 1	$4,070.6	$3,812.1	$568.5	$545.3

* For GAAP Operating Revenues, see Income Statement in Item 8 of 10--K.

Regulatory Assets and Liabilities: The following table reconciles Wisconsin Electric's regulatory assets and liabilities as reported for GAAP purposes to regulatory assets and liabilities reported for regulatory purposes:

	Regulatory Assets (a/c 182; p. 111; Line 72)		Regulatory Liabilities (a/c 254; p. 113; Line 60)	
	2014	2013	2014	2013
	(Millions of Dollars)			
GAAP (See Note C)	$1,626.9	$1,370.2	$615.9	$634.2
Regulatory Reporting Adjustments:				
AROs	19.9	19.9	19.9	19.9
Non--ARO Cost of Removal	-	-	(571.2)	(558.9)
FERC Carrying Charges	169.1	170.2	-	-
FERC Form 1	$1,815.9	$1,560.3	$64.6	$95.2

Wisconsin Electric collects future removal costs in rates for many assets that do not have an associated legal asset retirement obligation. The liability for the estimated future removal costs collected in rates is recognized for regulatory accounting purposes in account 108 as part of accumulated depreciation. This classification differs from how Wisconsin Electric reports such amounts for GAAP reporting purposes. For GAAP reporting purposes, this liability of $571.2 million and $558.9 million as of December 31, 2014 and 2013, respectively, was classified as a regulatory liability on the 2014 10--K balance sheets of Wisconsin Electric. For further information, see property and depreciation in Note A of the Notes to Consolidated Financial Statements that follow.

For GAAP reporting purposes, Wisconsin Electric reports ARO--related regulatory liabilities net of ARO--related regulatory assets. During 2004, Wisconsin Electric began recording ARO--related regulatory assets on a gross basis in account 182 for regulatory reporting purposes. These ARO--related assets were $19.9 million for each of the years ended December 31, 2014 and 2013.

FERC carrying charges represent the cumulative incremental difference between Wisconsin Electric's as--booked AFUDC based on PSCW regulatory treatment compared to what the AFUDC impacts would be if recorded based on prescribed FERC regulatory treatment. The FERC carrying charges amount is calculated only for the FERC Form 1 for use in Wisconsin Electric's formula method for wholesale ratemaking.

NOTE 2 -- RESTRICTIONS ON RETAINED EARNINGS

As of December 31, 2014, we had appropriated retained earnings in account 215.1 in the amount of $9.8 million as required by the FERC for licensed hydro project amortization reserve purposes.

The following additional Notes to Consolidated Financial Statements, modified for requirements of the FERC, appear in Wisconsin Electric's Annual Report on Form 10--K, filed with the Securities and Exchange Commission on February 27, 2015.

WISCONSIN ELECTRIC POWER COMPANY

2014 FINANCIAL STATEMENT NOTES, MODIFIED FOR REQUIREMENTS OF THE FERC

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

A -- SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

General: Wisconsin Electric Power Company (Wisconsin Electric, the Company, our, us or we), a subsidiary of Wisconsin Energy, is an electric, gas and steam utility which services electric customers in Wisconsin and the Upper Peninsula of Michigan, gas customers in Wisconsin and steam customers in metropolitan Milwaukee, Wisconsin. We consolidate our wholly-owned subsidiary, Bostco. Bostco had total assets of $28.4 million and $29.1 million as of December 31, 2014 and 2013, respectively.

All intercompany transactions and balances have been eliminated from the consolidated financial statements.

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of certain assets and liabilities and disclosure of contingent assets and liabilities at the date of financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Subsequent Events: We have evaluated the impact of events subsequent to December 31, 2014 through the issuance of the GAAP financial statements on February 27, 2015, and have updated such evaluation for disclosure purposes through April 27, 2015. These financial statements include all necessary adjustments and disclosures resulting from these evaluations.

Revenues: We recognize energy revenues on the accrual basis and include estimated amounts for services rendered but not billed.

Our retail electric rates in Wisconsin are established by the PSCW and include base amounts for fuel and purchased power costs. The electric fuel rules in Wisconsin allow us to defer, for subsequent rate recovery or refund, any under-collection or over-collection of fuel costs that are outside of the symmetrical fuel cost tolerance, which the PSCW set at plus or minus 2% of the approved fuel cost plan. The deferred under-collected amounts are subject to an excess revenues test.

Our retail gas rates include monthly adjustments which permit the recovery or refund of actual purchased gas costs. We defer any difference between actual gas costs incurred (adjusted for a sharing mechanism) and costs recovered through rates as a current asset or liability. The deferred balance is returned to or recovered from customers at intervals throughout the year.

Accounting for MISO Energy Transactions: The MISO Energy Markets operate under both day-ahead and real-time markets. We record energy transactions in the MISO Energy Markets on a net basis for each hour.

Other Income and Deductions, Net: We recorded the following items in Other Income and Deductions, net for the years ended December 31:

Other Income and Deductions, net	2014	2013
	(Millions of Dollars)	
AFUDC - Equity	$ 4.4	$ 17.6
Gain on Property Sales	4.3	0.8
Other, net	—	(1.0)
Total Other Income and Deductions, net	$ 8.7	$ 17.4

Property and Depreciation: We record property, plant and equipment at cost. Cost includes material, labor, overheads and capitalized interest. Utility property also includes AFUDC - Equity. Additions to and significant replacements of property are charged to property, plant and equipment at cost; minor items are charged to maintenance expense. The cost of depreciable utility property less salvage value is charged to accumulated depreciation when property is retired.

Our utility depreciation rates are certified by the PSCW and MPSC and include estimates for salvage value and removal costs. Depreciation as a percent of average depreciable utility plant was 2.9% in 2014 and 2013.

For assets other than our regulated assets and leased equipment, we accrue depreciation expense at straight-line rates over the estimated useful lives of the assets, or over the non-cancellable lease term for leased equipment.

We collect in our rates amounts representing future removal costs for many assets that do not have an associated Asset Retirement Obligation (ARO). We record a regulatory liability on our balance sheet for the estimated amounts we have collected in rates for future removal costs less amounts we have spent in removal activities. This regulatory liability was $571.2 million as of December 31, 2014 and $558.9 million as of December 31, 2013.

Allowance For Funds Used During Construction: AFUDC is included in utility plant accounts and represents the cost of borrowed funds (AFUDC - Debt) used during plant construction, and a return on stockholders' capital (AFUDC - Equity) used for construction purposes. AFUDC - Debt is recorded as a reduction of interest expense and AFUDC - Equity is recorded in Other Income and Deductions, net.

We recorded the following AFUDC for the years ended December 31:

	2014	2013
	(Millions of Dollars)	
AFUDC - Debt	$ 1.8	$ 7.4
AFUDC - Equity	$ 4.4	$ 17.6

Materials, Supplies and Inventories: Our inventory as of December 31 consists of:

Materials, Supplies and Inventories	2014	2013
	(Millions of Dollars)	
Fossil Fuel	$ 125.5	$ 117.5
Materials and Supplies	145.0	129.5
Natural Gas in Storage	50.0	34.0
Total	$ 320.5	$ 281.0

Substantially all fossil fuel, materials and supplies and natural gas in storage inventories are recorded using the weighted-average cost method of accounting.

Regulatory Accounting: The economic effects of regulation can result in regulated companies recording costs that have been or are expected to be allowed in the rate-making process in a period different from the period in which the costs would be charged to expense by an unregulated enterprise. When this occurs, costs are deferred as regulatory assets on the balance sheet and expensed in the periods when they are reflected in rates. We defer regulatory assets pursuant to specific or generic orders issued by our regulators. Additionally, regulators can impose regulatory liabilities upon a regulated company for amounts previously collected from customers and for amounts that are expected to be refunded to customers. In general, regulatory assets are recovered in a period between one to eight years. For further information, see Note C.

Asset Retirement Obligations: We record a liability for a legal ARO in the period in which it is incurred. When a new legal obligation is recorded, we capitalize the costs of the liability by increasing the carrying amount of the related long-lived asset. We accrete the liability to its present value each period and depreciate the capitalized cost over the useful life of the related asset. At the end of the asset's useful life, we settle the obligation for its recorded amount or incur a gain or loss. As it relates to our regulated operations, we apply regulatory accounting guidance and recognize regulatory assets or liabilities for the timing differences between when we recover legal AROs in rates and when we would recognize these costs. For further information, see Note E.

Derivative Financial Instruments: We have derivative physical and financial instruments which we report at fair value. For further information, see Note L.

Cash and Cash Equivalents: Cash and cash equivalents include marketable debt securities acquired three months or less from maturity.

Margin Accounts: Cash deposited in brokerage accounts for margin requirements is recorded in Other Current Assets on our Consolidated Balance Sheets.

Restrictions: Various financing arrangements and regulatory requirements impose certain restrictions on our ability to transfer funds to Wisconsin Energy in the form of cash dividends, loans or advances. In addition, under Wisconsin law, we are prohibited from loaning funds, either directly or indirectly, to Wisconsin Energy. We do not believe that these restrictions will materially affect our operations. For further information, see Note H.

Impairment or Disposal of Long Lived Assets: We carry property and equipment related to businesses held for sale at the lower of cost or estimated fair value less cost to sell. As of December 31, 2014, we had no assets classified as Held for Sale. Long-lived assets

are tested for recoverability whenever events or changes in circumstances indicate that their carrying value may not be recoverable from the use and eventual disposition of the asset based on the remaining useful life. An impairment loss is recognized when the carrying amount of an asset is not recoverable and exceeds the fair value of the asset. The carrying amount of an asset is not recoverable if it exceeds the sum of the undiscounted cash flows expected to result from the use and eventual disposition of the asset. An impairment loss is measured as the excess of the carrying amount of the asset in comparison to the fair value of the asset.

Investments: We account for investments in other affiliated companies in which we do not maintain control using the equity method of accounting. We had a total ownership interest of approximately 23.0% in ATC as of December 31, 2014 and 2013. We are represented by one out of ten ATC board members, each of whom has one vote. Due to the voting requirements, no individual member has more than 10% of the voting control. For further information regarding such investments, see Note P.

Income Taxes: We follow the liability method in accounting for income taxes. Accounting guidance for income taxes requires the recording of deferred assets and liabilities to recognize the expected future tax consequences of events that have been reflected in our financial statements or tax returns and the adjustment of deferred tax balances to reflect tax rate changes. We are required to assess the likelihood that our deferred tax assets would expire before being realized.

Investment tax credits related to regulated utility assets are recorded as a deferred credit on the balance sheet and amortized to income over the applicable service lives of related properties in accordance with regulatory treatment.

We are included in Wisconsin Energy's consolidated Federal and state income tax returns. In accordance with our tax allocation agreement with Wisconsin Energy, we are allocated income tax payments and refunds based upon our separate tax computation. For further information on income taxes, see Note G.

Wisconsin Energy allocates the tax benefit of exercised stock options to us to the extent the option holder's payroll cost was incurred by us. We record the allocated tax benefit as an addition to paid in capital.

We recognize interest and penalties accrued related to unrecognized tax benefits in Income Taxes in our Consolidated Income Statements, as well as Regulatory Assets or Regulatory Liabilities in our Consolidated Balance Sheets.

We collect sales and use taxes from our customers and remit these taxes to governmental authorities. These taxes are recorded in our Consolidated Income Statements on a net basis.

Stock Options: Our employees participate in the Wisconsin Energy stock-based compensation plan. The amounts reported represent the allocated costs related to options held by our employees.

Wisconsin Energy estimates the fair value of stock options using the binomial pricing model. Historically, all stock options have been granted with an exercise price equal to the fair market value of the common stock on the date of grant and expire no later than 10 years from the grant date. Excess tax benefits are reported as a financing cash inflow. In addition, Wisconsin Energy reports unearned stock-based compensation associated with non-vested restricted stock and performance awards within other paid in capital in its Consolidated Statements of Common Equity. For a discussion of the impacts to our Consolidated Financial Statements, see Note H.

The fair value of each Wisconsin Energy option was calculated using a binomial option pricing model using the following weighted-average assumptions:

	2014	2013
Risk-free interest rate	0.1% - 3.0%	0.1% - 1.9%
Dividend yield	3.8%	3.7%
Expected volatility	18.0%	18.0%
Expected life (years)	5.8	5.9
Expected forfeiture rate	2.0%	2.0%
Weighted-average fair value of stock options granted	$4.18	$3.45

Treasury Grant: In December 2013, we filed an application with the United States Treasury for a Section 1603 renewable energy grant related to the construction of our biomass facility in Rothschild, Wisconsin. The PSCW anticipated the recognition of this grant as income when it set rates for the two years beginning January 1, 2013. We provided bill credits to our customers in 2013 and 2014. For the years ended December 31, 2014 and 2013, $17.4 million and $48.0 million, respectively, was recognized as income, which reflects the amount that was returned to customers in the form of bill credits during the year. The accounting reflects the regulatory treatment of the grant.

In June 2014, we received approximately $76.2 million related to the Treasury Grant. The PSCW approved escrow accounting for the Treasury Grant and the proceeds we received that exceeded the amounts originally included in rates are being returned to customers in the form of bill credits.

B -- RECENT ACCOUNTING PRONOUNCEMENTS

Revenue Recognition: In May 2014, the Financial Accounting Standards Board and the International Accounting Standards Board issued their joint revenue recognition standard Accounting Standards Update 2014-09, Revenue from Contracts with Customers. This guidance is effective for fiscal years and interim periods beginning after December 15, 2016, and can either be applied retrospectively or as a cumulative-effect adjustment as of the date of adoption. We are currently assessing the effects this guidance may have on our consolidated financial statements.

C -- REGULATORY ASSETS AND LIABILITIES

Our primary regulator, the PSCW, considers our regulatory assets and liabilities in two categories, escrowed and deferred. In escrow accounting we expense amounts that are included in rates. If actual costs exceed or are less than the amounts that are allowed in rates, the difference in cost is escrowed on the balance sheet as a regulatory asset or regulatory liability and the escrowed balance is considered in setting future rates. Under deferred cost accounting, we defer amounts to our balance sheet based upon orders or correspondence with our regulators. These deferred costs will be considered in future rate setting proceedings. As of December 31, 2014, we had $11.7 million of regulatory assets not earning a return and $115.1 million of regulatory assets earning a return based on short-term interest rates.

In December 2014, the PSCW issued a rate order effective January 1, 2015 that, among other things, reaffirmed our accounting for the regulatory assets and liabilities identified below.

Our regulatory assets and liabilities as of December 31 consist of:

	2014	2013
	(Millions of Dollars)	
Regulatory Assets		
Deferred plant related -- capital leases	$ 603.0	$ 512.5
Deferred unrecognized pension costs	482.8	393.0
Deferred income tax related	171.5	165.8
Escrowed electric transmission costs	146.0	126.8
Other, net	223.6	172.2
Total regulatory assets	$ 1,626.9	$ 1,370.3
Regulatory Liabilities		
Deferred cost of removal obligations	$ 571.2	$ 558.9
Other, net	44.7	75.3
Total regulatory liabilities	$ 615.9	$ 634.2

Our rates allow us to recover and expense capital lease payments as they are due. We defer as a regulatory asset the difference between the capital lease expense recovered in rates and the expense that would result from the amortization of the leased asset and the imputed interest expense.

D -- PROPOSED ACQUISITION OF INTEGRYS BY WISCONSIN ENERGY

On June 22, 2014, our parent company, Wisconsin Energy, entered into an agreement and plan of merger (Merger Agreement) under which it will acquire Integrys Energy Group (Integrys). Integrys' shareholders will receive 1.128 shares of Wisconsin Energy common stock and $18.58 in cash per Integrys share of common stock. We expect Wisconsin Energy to finance the acquisition through the issuance of approximately 91 million shares of Wisconsin Energy common stock to Integrys shareholders and through the issuance of approximately $1.5 billion of debt. Wisconsin Energy will also assume all of Integrys' outstanding debt. The combined company will be named WEC Energy Group, Inc.

The acquisition is subject to several conditions, including, among others, approval of the shareholders of both Wisconsin Energy and Integrys, the expiration or termination of the waiting period under the Hart-Scott-Rodino Antitrust Improvements Act of 1976 (HSR Act), and the receipt of approvals from various government agencies, including the FERC, Federal Communications Commission, PSCW, Illinois Commerce Commission, MPSC and Minnesota Public Utilities Commission. The status of these matters as of December 31, 2014 is as follows:

- On August 6, 2014, Wisconsin Energy filed applications for approval with the PSCW, Illinois Commerce Commission, MPSC and Minnesota Public Utilities Commission.
- On August 15, 2014, Wisconsin Energy filed an application with the FERC. The initial public comment period closed on October 17, 2014. Wisconsin Energy subsequently submitted additional information to respond to FERC questions on December 18, 2014. That comment period is now closed.
- On September 24, 2014, Wisconsin Energy submitted its HSR Act filings, and on October 24, 2014, the United States Department of Justice closed its review of the transaction with no further action required. In addition, on October 24, 2014, the Federal Trade Commission granted early termination of the 30-day waiting period required by the HSR Act.
- On November 21, 2014, the shareholders of Wisconsin Energy voted to approve the issuance of common stock as contemplated by the Merger Agreement, as well as to amend the restated articles of incorporation to change the name of Wisconsin Energy from Wisconsin Energy Corporation to WEC Energy Group, Inc. The shareholders of Integrys approved the adoption of the Merger Agreement at its shareholder meeting held on November 21, 2014.

Wisconsin Energy anticipates the transaction closing in the second half of 2015.

E -- ASSET RETIREMENT OBLIGATIONS

AROs have been recorded for asbestos abatement at certain generation and substation facilities, and for obligations associated with the removal and dismantlement of generation facilities. AROs are recorded in other long-term liabilities on the Consolidated Balance Sheets. The following table presents the change in our AROs during 2014 and 2013:

	2014	2013
	(Millions of Dollars)	
Balance as of January 1	$ 39.4	$ 41.5
Liabilities Settled	(1.1)	(4.3)
Accretion	2.2	2.2
Balance as of December 31	$ 40.5	$ 39.4

F -- VARIABLE INTEREST ENTITIES

The primary beneficiary of a variable interest entity must consolidate the related assets and liabilities. Certain disclosures are required by sponsors, significant interest holders in variable interest entities and potential variable interest entities.

We assess our relationships with potential variable interest entities such as our coal suppliers, natural gas suppliers, coal and gas transporters, and other counterparties in power purchase agreements and joint ventures. In making this assessment, we consider the potential that our contracts or other arrangements provide subordinated financial support, the potential for us to absorb losses or rights to residual returns of the entity, the ability to directly or indirectly make decisions about the entities' activities and other factors.

We have identified a purchased power agreement which represents a variable interest. This agreement is for 236 MW of firm capacity from a gas-fired cogeneration facility and we account for it as a capital lease. The agreement includes no minimum energy requirements over the remaining term of approximately eight years. We have examined the risks of the entity including operations and maintenance, dispatch, financing, fuel costs and other factors, and have determined that we are not the primary beneficiary of the entity. We do not hold an equity or debt interest in the entity and there is no residual guarantee associated with the purchased power agreement.

We have approximately $174.0 million of required payments over the remaining term of this agreement. We believe that the required lease payments under this contract will continue to be recoverable in rates. Total capacity and lease payments under contracts considered variable interests in 2014 and 2013 were $53.0 million and $50.3 million, respectively. Our maximum exposure to loss is limited to the capacity payments under the contract.

G -- INCOME TAXES

The following table is a summary of income tax expense for each of the years ended December 31:

Income Taxes	2014	2013
	(Millions of Dollars)	
Current tax expense (benefit)	$ 31.2	$ 7.3
Deferred income taxes, net	192.5	194.7
Investment tax credit, net	(1.1)	(1.1)
Total Income Tax Expense	$ 222.6	$ 200.9

The provision for income taxes for each of the years ended December 31 differs from the amount of income tax determined by applying the applicable U.S. statutory federal income tax rate to income before income taxes and preferred dividend as a result of the following:

	2014		2013	
Income Tax Expense	Amount	Effective Tax Rate	Amount	Effective Tax Rate
	(Millions of Dollars)			
Expected tax at statutory federal tax rates	$ 209.8	35.0 %	$ 196.3	35.0 %
State income taxes net of federal tax benefit	33.0	5.5 %	31.7	5.6 %
Production tax credits	(17.4)	(2.9)%	(16.7)	(3.0)%
Treasury Grant	(3.8)	(0.6)%	(7.4)	(1.3)%
AFUDC - Equity	(1.5)	(0.2)%	(6.1)	(1.1)%
Investment tax credit restored	(1.1)	(0.2)%	(1.1)	(0.2)%
Domestic production activities deduction	—	— %	—	— %
Other, net	3.6	0.5 %	4.2	0.7 %
Total Income Tax Expense	$ 222.6	37.1 %	$ 200.9	35.7 %

The components of deferred income taxes classified as net current assets and net long-term liabilities as of December 31 are as follows:

Deferred Tax Assets	2014	2013
	(Millions of Dollars)	
Current		
Future federal tax benefits	$ 56.0	$ 113.1
Uncollectible account expense	15.6	17.2
Employee benefits and compensation	11.6	11.7
Recoverable gas costs	1.0	0.5
Other	2.3	3.3
Total Current Deferred Tax Assets	86.5	145.8
Non-current		
Deferred revenues	221.3	237.0
Employee benefits and compensation	92.1	92.4
Construction advances	15.5	15.0
Emission Allowances	0.1	—
Other	31.7	42.2
Total Non-Current Deferred Tax Assets	360.7	386.6
Total Deferred Tax Assets	$ 447.2	$ 532.4

Deferred Tax Liabilities	2014	2013
	(Millions of Dollars)	
Current		
Prepaid items	$ 39.8	$ 70.0
Total Current Deferred Tax Liabilities	39.8	70.0
Non-current		
Property-related	1,942.2	1,820.9
Investment in transmission affiliate	164.1	147.8
Employee benefits and compensation	131.2	135.0
Deferred transmission costs	58.5	50.8
Other	28.6	26.6
Total Non-current Deferred Tax Liabilities	2,324.6	2,181.1
Total Deferred Tax Liabilities	$ 2,364.4	$ 2,251.1

Consolidated Balance Sheet Presentation	2014	2013
Current Deferred Tax Asset	$ 46.7	$ 75.8
Non-Current Deferred Tax Liability	$ 1,963.9	$ 1,794.5

Consistent with rate-making treatment, deferred taxes are offset in the above table for temporary differences which have related regulatory assets or liabilities.

As of December 31, 2014, we had approximately $3.9 million and $54.6 million of net operating loss and tax credit carryforwards resulting in deferred tax assets of approximately $1.4 million and $54.6 million, respectively. As of December 31, 2013, we had approximately $216.8 million and $37.2 million of net operating loss and tax credit carryforwards resulting in deferred tax assets of approximately $75.9 million and $37.2 million, respectively. These net operating loss carryforwards begin to expire in 2030. We anticipate that we will have future taxable income sufficient to utilize these deferred tax assets.

We previously adopted accounting guidance related to uncertainty in income taxes. A reconciliation of the beginning and ending amount of unrecognized tax benefits is as follows:

	2014	2013
	(Millions of Dollars)	
Balance as of January 1	$ 8.4	$ 10.8
Reductions for tax positions of prior years	(1.2)	(2.4)
Balance as of December 31	$ 7.2	$ 8.4

The amount of unrecognized tax benefits as of December 31, 2014 and 2013 excludes deferred tax assets related to uncertainty in income taxes of $7.2 million and $8.4 million, respectively. As of December 31, 2014 and 2013, there were no unrecognized tax benefits that, if recognized, would impact the effective tax rate for continuing operations.

We recognize interest and penalties accrued related to unrecognized tax benefits as a component of income tax expense. For the years ended December 31, 2014 and 2013, we recognized approximately $0.3 million and $0.2 million, respectively, of accrued interest in the Consolidated Income Statements. For the years ended December 31, 2014 and 2013, we recognized no penalties in the Consolidated Income Statements. We had approximately $0.7 million and $0.4 million of interest accrued and no penalties accrued on the Consolidated Balance Sheets as of December 31, 2014 and 2013, respectively.

We do not anticipate any significant increases or decreases in the total amounts of unrecognized tax benefits within the next 12 months.

Our primary tax jurisdictions include the United States and the state of Wisconsin. Currently, the tax years of 2011 through 2014 are subject to Federal examination, and the tax years 2010 through 2014 are subject to examination by the state of Wisconsin.

H -- COMMON EQUITY

Share-Based Compensation Plans: Our employees participate in a plan approved by Wisconsin Energy stockholders that provides a long-term incentive through equity interests in Wisconsin Energy to outside directors, selected officers and key employees of Wisconsin Energy and its subsidiaries. The plan provides for the granting of Wisconsin Energy stock options, stock appreciation rights, restricted stock awards and performance shares. Awards may be paid in Wisconsin Energy common stock, cash or a combination thereof. We utilize the straight-line attribution method for recognizing share-based compensation expense. Accordingly, for employee awards, equity classified share-based compensation cost is measured at the grant date based on the fair value of the award and is recognized as expense over the requisite service period. There were no modifications to the terms of outstanding Wisconsin Energy stock options held by our employees during the period.

The following table summarizes recorded pre-tax share-based compensation expense and the related tax benefit for Wisconsin Energy share-based awards made to our employees during the years ended December 31:

	2014	2013
	(Millions of Dollars)	
Performance units	$ 12.7	$ 11.9
Stock options	3.6	3.8
Restricted stock	2.1	1.6
Share-based compensation expense	$ 18.4	$ 17.3
Related Tax Benefit	$ 7.4	$ 6.9

Stock Options: The exercise price of a Wisconsin Energy stock option under the plan is to be no less than 100% of the common stock's fair market value on the grant date and options may not be exercised within six months of the grant date except in the event of a change in control. Option grants consist of non-qualified stock options that vest on a cliff-basis after a three year period. Options expire no later than 10 years from the date of grant. For further information regarding stock-based compensation and the valuation of Wisconsin Energy stock options, see Note A.

The following is a summary of Wisconsin Energy stock option activity by our employees during 2014:

Stock Options	Number of Options	Weighted-Average Exercise Price	Weighted-Average Remaining Contractual Life (Years)	Aggregate Intrinsic Value (Millions)
Outstanding as of January 1, 2014	7,688,843	$ 26.92		
Granted	864,860	$ 41.03		
Exercised	(2,086,231)	$ 22.95		
Forfeited	(17,195)	$ 37.42		
Outstanding as of December 31, 2014	6,450,277	$ 30.07	5.7	$ 146.2
Exercisable as of December 31, 2014	3,682,442	$ 24.14	3.9	$ 105.3

We expect that substantially all of the outstanding options as of December 31, 2014 will be exercised.

In January 2015, the Compensation Committee of the Board of Directors of Wisconsin Energy (Compensation Committee) awarded 495,550 Wisconsin Energy non-qualified stock options with an exercise price of $52.895 to our officers and other key employees under its normal schedule of awarding long-term incentive compensation.

The intrinsic value of Wisconsin Energy options exercised during the years ended December 31, 2014 and 2013 was $47.5 million and $41.2 million, respectively. Cash received by Wisconsin Energy from exercises of its options by our employees was $47.9 million and $45.5 million during the years ended December 31, 2014 and 2013, respectively. The actual tax benefit realized for the tax deductions from option exercises for the same periods was approximately $18.8 million and $16.6 million, respectively.

The following table summarizes information about Wisconsin Energy stock options held by our employees and outstanding as of December 31, 2014:

	Options Outstanding			Options Exercisable		
		Weighted-Average			Weighted-Average	
Range of Exercise Prices	Number of Options	Exercise Price	Remaining Contractual Life (Years)	Number of Options	Exercise Price	Remaining Contractual Life (Years)
$17.10 to $21.11	1,411,769	$20.88	3.6	1,411,769	$20.88	3.6
$23.88 to $29.35	2,038,633	$25.07	3.7	2,038,633	$25.07	3.7
$34.88 to $41.03	2,999,875	$37.79	8.0	232,040	$35.86	7.4
	6,450,277	$30.07	5.7	3,682,442	$24.14	3.9

The following table summarizes information about non-vested Wisconsin Energy options held by our employees during 2014:

Non-Vested Stock Options	Number of Options	Weighted-Average Fair Value
Non-Vested as of January 1, 2014	2,289,400	$3.38
Granted	864,860	$4.18
Vested	(369,230)	$3.26
Forfeited	(17,195)	$3.56
Non-Vested as of December 31, 2014	2,767,835	$3.65

As of December 31, 2014, total compensation costs related to non-vested Wisconsin Energy stock options held by our employees and not yet recognized was approximately $2.0 million, which is expected to be recognized over the next 19 months on a weighted-average basis.

Restricted Shares: The Compensation Committee has also approved grants of Wisconsin Energy restricted stock to certain of our key employees. The following restricted stock activity related to our employees occurred during 2014:

Restricted Shares	Number of Shares	Weighted-Average Market Price
Outstanding as of January 1, 2014	98,226	
Granted	51,873	$40.98
Released	(46,228)	$34.31
Forfeited	(3,214)	$38.47
Outstanding as of December 31, 2014	100,657	

In January 2015, the Compensation Committee awarded 43,212 restricted shares to our officers and other key employees under its normal schedule of awarding long-term incentive compensation. These awards have a three-year vesting period, and one-third of the award vests on each anniversary of the grant date. During the vesting period, restricted share recipients also have voting rights and are entitled to dividends in the same manner as other shareholders.

Wisconsin Energy records the market value of the restricted stock awards on the date of grant. We then amortize our share of allocated expense over the vesting period of the awards. The intrinsic value of Wisconsin Energy restricted stock vesting and held by our employees was $2.3 million and $2.8 million for the years ended December 31, 2014 and 2013, respectively. The actual tax benefit realized for the tax deductions from released restricted shares for the same years was $0.9 million and $1.1 million, respectively.

As of December 31, 2014, total compensation cost related to our share of Wisconsin Energy restricted stock not yet recognized was approximately $2.1 million, which is expected to be recognized over the next 20 months on a weighted-average basis.

Performance Units: In January 2014 and 2013, the Compensation Committee awarded 224,735 and 230,245 Wisconsin Energy performance units, respectively, to our officers and other key employees under the Wisconsin Energy Performance Unit Plan. Under the grants, the ultimate number of units that will be awarded is dependent upon the achievement of certain financial performance of Wisconsin Energy's common stock over a three-year period. Under the terms of the award, participants may earn between 0% and 175% of the base performance unit award. All grants are settled in cash. We are accruing our share of compensation costs over the three-year performance period based on our estimate of the final expected value of the awards. Performance units earned as of December 31, 2014 and 2013 vested and were settled during the first quarter of 2015 and 2014, and had a total intrinsic value of $11.6 million and $13.1 million, respectively. The actual tax benefit realized for the tax deductions from the settlement of performance units was approximately $4.2 million and $4.7 million, respectively. As of December 31, 2014, total compensation cost related to performance units not yet recognized was approximately $10.9 million, which is expected to be recognized over the next 20 months on a weighted-average basis.

In January 2015, the Compensation Committee awarded 187,450 performance units to our officers and other key employees under its normal schedule of awarding long-term incentive compensation.

Restrictions: Various financing arrangements and regulatory requirements impose certain restrictions on our ability to transfer funds to Wisconsin Energy in the form of cash dividends, loans or advances. In addition, under Wisconsin law, we are prohibited from loaning funds, either directly or indirectly, to Wisconsin Energy.

We are required to maintain a capital structure that differs from GAAP as it reflects regulatory adjustments. Both the 2013 PSCW rate case order and the 2015 PSCW rate case order require us to maintain a common equity ratio range of between 48.5% and 53.5%. We are in compliance with the common equity ratio range. We must obtain PSCW approval to pay dividends above the test year levels that would cause us to fall below the authorized level of common equity.

We may not pay common dividends to Wisconsin Energy under our Restated Articles of Incorporation if any dividends on our outstanding preferred stock have not been paid. In addition, pursuant to the terms of our 3.60% Serial Preferred Stock, our ability to declare common dividends would be limited to 75% or 50% of net income during a twelve month period if our common stock equity to total capitalization, as defined in the preferred stock designation, is less than 25% and 20%, respectively.

See Note K for discussion of certain financial covenants related to our bank back-up credit facility.

We do not believe that these restrictions will materially affect our operations or limit any dividend payments in the foreseeable future.

I -- PREFERRED STOCK

The following table shows preferred stock authorized and outstanding at December 31, 2014 and 2013:

	Shares Authorized	Shares Outstanding	Redemption Price Per Share	Total
				(In Millions)
$100 par value, Six Per Cent. Preferred Stock	45,000	44,498	—	$ 4.4
$100 par value, Serial Preferred Stock	2,286,500			
3.60% Series		260,000	$ 101	26.0
$25 par value, Serial Preferred Stock	5,000,000	—	—	—
Total Preferred Stock				$ 30.4

J – LONG-TERM DEBT AND CAPITAL LEASE OBLIGATIONS

Debentures and Notes: As of December 31, 2014, the maturities of our long-term debt outstanding (excluding obligations under capital leases) were as follows:

	(Millions of Dollars)
2015	$ 250.0
2016	—
2017	—
2018	250.0
2019	250.0
Thereafter	1,687.0
Total	$ 2,437.0

We amortize debt premiums, discounts and debt issuance costs over the lives of the debt and we include the costs in interest expense.

We are the obligor under two series of tax-exempt pollution control refunding bonds in outstanding principal amount of $147.0 million. In August 2009, we terminated letters of credit that provided credit and liquidity support for the bonds, which resulted in a mandatory tender of the bonds. We purchased the bonds at par plus accrued interest to the date of purchase. As of December 31, 2014 and 2013, the repurchased bonds were still outstanding, but were not reported in our consolidated long-term debt or included on our Consolidated Statements of Capitalization because they are held by us. Depending on market conditions and other factors, we may change the method used to determine the interest rate on the bonds and have them remarketed to third parties.

Obligations Under Capital Leases

We are the obligor under a power purchase contract with an unaffiliated third party and we lease power plants from We Power under Wisconsin Energy's PTF strategy. Under capital lease accounting, we have recorded the leased plants and corresponding obligations under the capital leases on our Consolidated Balance Sheets. We treat these agreements as operating leases for rate-making purposes. We record our minimum lease payments under the power purchase contract as purchased power expense on the Consolidated Income Statements. We record the lease payments under our PTF leases as rent expense in other operation and maintenance in the Consolidated Income Statements. We record the difference between the minimum lease payments and the sum of imputed interest and amortization costs calculated under capital lease accounting as a deferred regulatory asset on our Consolidated Balance Sheets (see Regulatory Assets - Deferred plant related -- capital leases in Note C).

Power Purchase Commitment: In 1997, we entered into a 25-year power purchase contract with an unaffiliated independent power producer. The contract, for 236 MW of firm capacity from a gas-fired cogeneration facility, includes no minimum energy requirements. When the contract expires in 2022, we may, at our option and with proper notice, renew for another ten years or purchase the generating facility at fair value or allow the contract to expire. We recorded the leased facility and corresponding obligation under the

capital lease at the estimated fair value of the plant's electric generating facilities. We are amortizing the leased facility on a straight-line basis over the original 25-year term of the contract.

PWGS: We are leasing PWGS 1 and PWGS 2, two 545 MW natural gas-fired generation units which were placed in service in July 2005 and May 2008, respectively, from We Power under PSCW approved leases. The leased plants and corresponding obligations for the plants have been recorded at the estimated fair value of $682.7 million. We are amortizing the leased plants on a straight-line basis over the original 25-year term of the leases. The lease payments are expected to be recovered through our rates, as supported by the 2001 leased generation law. Due to the timing and the amounts of the minimum lease payments, we expect the regulatory asset to increase to approximately $129.1 million in the year 2021 for PWGS 1 and to approximately $127.9 million in the year 2024 for PWGS 2, at which time the regulatory assets will be reduced to zero over the remaining lives of the contracts. The total obligation under the capital leases for the plants was $637.1 million as of December 31, 2014, and will decrease to zero over the remaining lives of the contracts.

Oak Creek Expansion: We are leasing OC 1, OC 2 and the common facilities, which are also utilized by our Oak Creek Units 5-8, from We Power under PSCW approved leases. We are amortizing the leased plants on a straight-line basis over the 30-year term of the leases. OC 1 and OC 2 were placed in service in February 2010 and January 2011, respectively. The leased plants and corresponding capital lease obligations have been recorded at the estimated fair value of $2,025.6 million. The lease payments are expected to be recovered through our rates, as supported by the 2001 leased generation law. Due to the timing and the amounts of the minimum lease payments, we expect the regulatory asset to increase to approximately $537.6 million in the year 2029 for OC 1 and to approximately $442.0 million in the year 2030 for OC2, at which time the regulatory assets will be reduced to zero over the remaining lives of the contracts. The total obligation under the capital leases was $2,096.5 million as of December 31, 2014, and will decrease to zero over the remaining life of the contracts.

We paid the following lease payments during 2014 and 2013:

	2014	2013
	(Millions of Dollars)	
Long-term power purchase commitment	$ 34.9	$ 33.7
PWGS	99.2	99.1
Oak Creek Expansion	277.8	274.9
Total	$ 411.9	$ 407.7

The following table summarizes our capitalized leased facilities as of December 31:

Capital Lease Assets	2014	2013
	(Millions of Dollars)	
Long-term Power Purchase Commitment		
Under capital lease	$ 140.3	$ 140.3
Accumulated amortization	(98.3)	(92.5)
Total Long-term Power Purchase Commitment	$ 42.0	$ 47.8
PWGS		
Under capital lease	$ 682.7	$ 681.5
Accumulated amortization	(217.6)	(190.1)
Total PWGS	$ 465.1	$ 491.4
Oak Creek Expansion		
Under capital lease	$ 2,025.6	$ 1,991.1
Accumulated amortization	(317.7)	(251.3)
Total Oak Creek	$ 1,707.9	$ 1,739.8
Total Leased Facilities	$ 2,215.0	$ 2,279.0

Future minimum lease payments under our capital leases and the present value of our net minimum lease payments as of December 31, 2014 are as follows:

Capital Lease Obligations	Power Purchase Commitment	PWGS	Oak Creek Expansion	Total
		(Millions of Dollars)		
2015	$ 43.5	$ 99.3	$ 296.4	$ 439.2
2016	45.1	99.3	311.0	455.4
2017	13.9	99.3	311.4	424.6
2018	14.7	99.3	311.4	425.4
2019	15.5	99.3	311.4	426.2
Thereafter	41.3	1,184.7	6,378.5	7,604.5
Total Minimum Lease Payments	174.0	1,681.2	7,920.1	9,775.3
Less: Estimated Executory Costs	(54.7)	—	—	(54.7)
Net Minimum Lease Payments	119.3	1,681.2	7,920.1	9,720.6
Less: Interest	(34.8)	(1,044.1)	(5,823.6)	(6,902.5)
Present Value of Net Minimum Lease Payments	84.5	637.1	2,096.5	2,818.1
Less: Due Currently	(24.6)	(10.2)	(70.8)	(105.6)
Total Capital Lease Obligations	$ 59.9	$ 626.9	$ 2,025.7	$ 2,712.5

K -- SHORT-TERM DEBT

Our commercial paper balance and the corresponding weighted-average interest rate as of December 31 are shown in the following table:

	2014		2013	
	Balance	Interest Rate	Balance	Interest Rate
	(Millions of Dollars, except for percentages)			
Commercial paper	$306.8	0.25%	$174.5	0.22%

The following information relates to commercial paper outstanding for the years ended December 31:

	2014	2013
	(Millions of Dollars, except for percentages)	
Maximum Commercial Paper Outstanding	$ 401.0	$ 354.5
Average Commercial Paper Outstanding	$ 179.5	$ 98.0
Weighted-Average Interest Rate	0.22%	0.22%

We have entered into a bank back-up credit facility to maintain short-term credit liquidity which, among other terms, requires us to maintain, subject to certain exclusions, a minimum total funded debt to capitalization ratio of less than 65%.

As of December 31, 2014, we had approximately $494.9 million of available, undrawn lines under our bank back-up credit facility and $306.8 million of commercial paper outstanding that was supported by the available lines of credit. In December 2014, we amended our credit facility to extend its expiration from December 2017 to December 2019. As of December 31, 2014, our subsidiary had a $22.4 million note payable to Wisconsin Energy with a weighted-average interest rate of 6.75%.

Our bank back-up credit facility contains customary covenants, including certain limitations on our ability to sell assets. The credit facility also contains customary events of default, including payment defaults, material inaccuracy of representations and warranties, covenant defaults, bankruptcy proceedings, certain judgments, Employee Retirement Income Security Act of 1974 (ERISA) defaults and change of control.

As of December 31, 2014, we were in compliance with all financial covenants.

L -- DERIVATIVE INSTRUMENTS

We utilize derivatives as part of our risk management program to manage the volatility and costs of purchased power, generation and natural gas purchases for the benefit of our customers. Our approach is non-speculative and designed to mitigate risk and protect against price volatility. Regulated hedging programs require prior approval by the PSCW.

We record derivative instruments on the balance sheet as an asset or liability measured at its fair value, and changes in the derivative's fair value are recognized currently in earnings unless specific hedge accounting criteria are met or we receive regulatory treatment for the derivative. For most energy related physical and financial contracts in our regulated operations that qualify as derivatives, the PSCW allows the effects of the fair market value accounting to be offset to regulatory assets and liabilities. As of December 31, 2014, we recognized $8.4 million in regulatory assets and $12.2 million in regulatory liabilities related to derivatives in comparison to $0.3 million in regulatory assets and $8.1 million in regulatory liabilities as of December 31, 2013.

We record our current derivative assets on the balance sheet in other current assets and the current portion of the liabilities in other current liabilities. The long-term portion of our derivative assets of $0.6 million is recorded in other deferred charges and other assets

as of December 31, 2014, and the long-term portion of derivative liabilities of $0.7 million is recorded in other deferred credit and other liabilities as of December 31, 2014. Our Consolidated Balance Sheets as of December 31, 2014 and 2013 include:

	December 31, 2014		December 31, 2013	
	Derivative Asset	Derivative Liability	Derivative Asset	Derivative Liability
	(Millions of Dollars)			
Natural Gas	$ 2.3	$ 7.1	$ 2.8	$ 0.1
Fuel Oil	—	—	0.6	—
FTRs	7.0	—	3.5	—
Coal	3.3	0.2	2.1	0.2
Total	$ 12.6	$ 7.3	$ 9.0	$ 0.3

Our Consolidated Income Statements include gains (losses) on derivative instruments used in our risk management strategies under fuel and purchased power for those commodities supporting our electric operations and under cost of gas sold for the natural gas sold to our customers. Our estimated notional volumes and gains (losses) for the years ended December 31, 2014 and 2013 were as follows:

	2014		2013	
	Volume	Gains	Volume	Gains (Losses)
		(Millions of Dollars)		(Millions of Dollars)
Natural Gas	21.4 million Dth	$ 4.0	24.0 million Dth	$ (4.0)
Fuel Oil	9.2 million gallons	0.5	8.6 million gallons	0.5
FTRs	26.1 million MWh	12.7	25.3 million MWh	14.9
Total		$ 17.2		$ 11.4

As of December 31, 2014 and 2013, we posted collateral of $6.9 million and zero, respectively, in our margin accounts. These amounts are recorded on the balance sheets in other current assets.

The fair value amounts recognized for the right to reclaim cash collateral or the obligation to return cash collateral are not offset against the fair value amounts recognized for derivative instruments executed with the same counterparty under the same master netting arrangement. The table below shows derivative assets and derivative liabilities if derivative instruments by counterparty were presented net on the balance sheet as of December 31, 2014 and 2013.

	December 31, 2014		December 31, 2013	
	Derivative Asset	Derivative Liability	Derivative Asset	Derivative Liability
	(Millions of Dollars)			
Gross Amount Recognized on the Balance Sheet	$ 12.6	$ 7.3	$ 9.0	$ 0.3
Gross Amount Not Offset on Balance Sheet (a)	(0.4)	(6.8)	—	—
Net Amount	$ 12.2	$ 0.5	$ 9.0	$ 0.3

(a) Gross Amount Not Offset on Balance Sheet includes cash collateral posted of $6.4 million and zero as of December 31, 2014 and 2013, respectively.

M -- FAIR VALUE MEASUREMENTS

Fair value measurements require enhanced disclosures about assets and liabilities that are measured and reported at fair value and establish a hierarchal disclosure framework which prioritizes and ranks the level of observable inputs used in measuring fair value.

Fair value is the price that would be received upon the sale of an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (exit price). We primarily apply the market approach for recurring fair value measurements and attempt to utilize the best available information. Accordingly, we also utilize valuation techniques that maximize the use of observable inputs and minimize the use of unobservable inputs. We are able to classify fair value balances based on the observability of those inputs. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3).

Assets and liabilities measured and reported at fair value are classified and disclosed in one of the following categories:

Level 1 -- Pricing inputs are unadjusted quoted prices available in active markets for identical assets or liabilities as of the reporting date. Active markets are those in which transactions for the asset or liability occur in sufficient frequency and volume to provide pricing information on an ongoing basis. Instruments in this category consist of financial instruments such as exchange-traded derivatives, cash equivalents and restricted cash investments.

Level 2 -- Pricing inputs are other than quoted prices in active markets, which are either directly or indirectly observable as of the reporting date, and fair value is determined through the use of models or other valuation methodologies. Instruments in this category include non-exchange-traded derivatives such as OTC forwards and options.

Level 3 -- Pricing inputs include significant inputs that are generally less observable from objective sources. The inputs in the determination of fair value require significant management judgment or estimation. At each balance sheet date, we perform an analysis of all instruments subject to fair value reporting and include in Level 3 all instruments whose fair value is based on significant unobservable inputs.

In certain cases, the inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, an instrument's level within the fair value hierarchy is based on the lowest level of input that is significant to the fair value measurement. Our assessment of the significance of a particular input to the fair value measurement in its entirety requires judgment and considers factors specific to the instrument.

The following tables summarize our financial assets and liabilities by level within the fair value hierarchy:

Recurring Fair Value Measures	As of December 31, 2014			
	Level 1	Level 2	Level 3	Total
	(Millions of Dollars)			
Assets:				
Derivatives	$ 0.4	$ 5.2	$ 7.0	$ 12.6
Total	$ 0.4	$ 5.2	$ 7.0	$ 12.6
Liabilities:				
Derivatives	$ 6.8	$ 0.5	$ —	$ 7.3
Total	$ 6.8	$ 0.5	$ —	$ 7.3

Recurring Fair Value Measures	As of December 31, 2013			
	Level 1	Level 2	Level 3	Total
	(Millions of Dollars)			
Assets:				
Derivatives	$ 3.2	$ 2.3	$ 3.5	$ 9.0
Total	$ 3.2	$ 2.3	$ 3.5	$ 9.0
Liabilities:				
Derivatives	$ —	$ 0.3	$ —	$ 0.3
Total	$ —	$ 0.3	$ —	$ 0.3

Derivatives reflect positions we hold in exchange-traded derivative contracts and OTC derivative contracts. Exchange-traded derivative contracts, which include futures and exchange-traded options, are generally based on unadjusted quoted prices in active markets and are classified within Level 1. Some OTC derivative contracts are valued using broker or dealer quotations, or market transactions in either the listed or OTC markets utilizing a mid-market pricing convention (the mid-point between bid and ask prices), as appropriate. In such cases, these derivatives are classified within Level 2. Certain OTC derivatives may utilize models to measure fair value. Generally, we use a similar model to value similar instruments. Valuation models utilize various inputs which include quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in markets that are not active, other observable inputs for the asset or liability, and market-corroborated inputs (i.e., inputs derived principally from or corroborated by observable market data by correlation or other means). Where observable inputs are available for substantially the full term of the asset or liability, the instrument is categorized in Level 2. Certain OTC derivatives are in less active markets with a lower availability of pricing information which might not be observable in or corroborated by the market. When such inputs have a significant impact on the measurement of fair value, the instrument is categorized in Level 3.

The following table summarizes the changes to derivatives classified as Level 3 in the fair value hierarchy:

	2014	2013
	(Millions of Dollars)	
Balance as of January 1	$ 3.5	$ 4.7
Realized and unrealized gains (losses)	—	—
Purchases	15.6	10.6
Issuances	—	—
Settlements	(12.1)	(11.8)
Transfers in and/or out of Level 3	—	—
Balance as of December 31	$ 7.0	$ 3.5

Derivative instruments reflected in Level 3 of the hierarchy include MISO FTRs that are measured at fair value each reporting period using monthly or annual auction shadow prices from relevant auctions. Changes in fair value for Level 3 recurring items are recorded on our balance sheet. See Note L -- Derivative Instruments for further information on the offset to regulatory assets and liabilities.

The carrying amount and estimated fair value of certain of our recorded financial instruments as of December 31 are as follows:

Financial Instruments	2014 Carrying Amount	2014 Fair Value	2013 Carrying Amount	2013 Fair Value
	(Millions of Dollars)			
Preferred stock, no redemption required	$ 30.4	$ 27.1	$ 30.4	$ 26.0
Long-term debt including current portion	$ 2,437.0	$ 2,759.6	$ 2,487.0	$ 2,634.7

The carrying value of net accounts receivable, accounts payable and short-term borrowings approximates fair value due to the short-term nature of these instruments. The fair value of our preferred stock is estimated based upon the quoted market value for the same or similar issues. The fair value of our long-term debt, including the current portion of long-term debt, but excluding capitalized leases and unamortized discount on debt, is estimated based upon quoted market value for the same or similar issues or upon the quoted market prices of U.S. Treasury issues having a similar term to maturity, adjusted for the issuing company's bond rating and the present value of future cash flows.

N -- BENEFITS

Pensions and Other Post-retirement Benefits: We participate in Wisconsin Energy's defined benefit pension plans that cover substantially all of our employees. Generally, employees who started with the Company after 1995 receive a benefit based on a percentage of their annual salary plus an interest credit, while employees who started before 1996 receive a benefit based upon years of service and final average salary. Approximately half of our projected benefit obligation relates to benefits based upon years of service and final average salary. New management employees hired after December 31, 2014 will receive a 6% annual Company contribution to their 401(k) plan instead of being enrolled in the defined benefit plans.

We also participate in Wisconsin Energy's OPEB plans that cover substantially all of our employees. The health care plans are contributory with participants' contributions adjusted annually; the life insurance plans are noncontributory. The accounting for the health care plans anticipates future cost-sharing changes to the written plans that are consistent with our expressed intent to maintain the current cost sharing levels. The post-retirement health care plans include a limit on our share of costs for recent and future retirees.

The assets, obligations and the components of our pension costs are allocated by Wisconsin Energy's actuary to each of the participating companies as if each participating company had its own plan. The disclosures below are based on an allocation to us of the amounts for Wisconsin Energy's pension plans.

We use a year-end measurement date to measure the funded status of all of the pension and OPEB plans. Due to the regulated nature of our business, we have concluded that substantially all of the unrecognized costs resulting from the recognition of the funded status of the pension and OPEB plans qualify as a regulatory asset.

The following table presents details about the pension and OPEB plans:

	Pension		OPEB	
	2014	2013	2014	2013
	(Millions of Dollars)			
Change in Benefit Obligation				
Benefit Obligation at January 1	$ 1,223.1	$ 1,310.3	$ 292.4	$ 305.4
Service cost	9.4	13.9	8.1	9.5
Interest cost	59.3	52.4	14.4	12.7
Participants' contributions	—	—	8.4	8.1
Plan amendments	—	(0.9)	(5.2)	—
Actuarial loss (gain)	110.8	(73.9)	24.3	(22.7)
Other accrued benefits	(0.1)	—	—	—
Gross benefits paid	(87.3)	(78.7)	(21.1)	(21.3)
Federal subsidy on benefits paid	N/A	N/A	1.0	0.7
Benefit Obligation at December 31	$ 1,315.2	$ 1,223.1	$ 322.3	$ 292.4
Change in Plan Assets				
Fair Value at January 1	$ 1,168.9	$ 1,121.1	$ 222.4	$ 194.8
Actual earnings on plan assets	71.2	119.0	12.0	30.7
Employer contributions	7.2	7.5	3.2	10.1
Participants' contributions	—	—	8.4	8.1
Gross benefits paid	(87.3)	(78.7)	(21.1)	(21.3)
Fair Value at December 31	$ 1,160.0	$ 1,168.9	$ 224.9	$ 222.4
Net liability	$ 155.2	$ 54.2	$ 97.4	$ 70.0

Amounts recognized in our Consolidated Balance Sheets as of December 31 related to the funded status of the benefit plans consisted of:

	Pension		OPEB	
	2014	2013	2014	2013
	(Millions of Dollars)			
Other long-term assets	$ —	$ 34.3	$ 1.9	$ 1.6
Other long-term liabilities	$ 155.2	$ 88.5	$ 99.3	$ 71.6
Net liability	$ 155.2	$ 54.2	$ 97.4	$ 70.0

The accumulated benefit obligation for all defined benefit plans was $1,314.3 million and $1,222.3 million as of December 31, 2014 and 2013, respectively.

The following table shows the amounts that have not yet been recognized in our net periodic benefit cost as of December 31 and are recorded as a regulatory asset on our balance sheet:

	Pension		OPEB	
	2014	2013	2014	2013
	(Millions of Dollars)			
Net actuarial loss (gain)	$ 476.4	$ 384.7	$ 20.7	$ (7.6)
Prior service costs (credits)	6.3	8.3	(5.2)	(1.7)
Total - Regulatory Assets (Liabilities)	$ 482.7	$ 393.0	$ 15.5	$ (9.3)

We estimate that 2015 periodic pension and OPEB costs will include the amortization of previously unrecognized benefit costs (credits) referred to above of $38.0 million and $(0.2) million, respectively.

The components of net periodic pension and OPEB costs for the years ended December 31 are as follows:

	Pension		OPEB	
	2014	2013	2014	2013
	(Millions of Dollars)			
Net Periodic Benefit Cost				
Service cost	$ 9.4	$ 13.9	$ 8.1	$ 9.5
Interest cost	59.3	52.4	14.4	12.7
Expected return on plan assets	(79.1)	(77.2)	(16.2)	(14.5)
Amortization of:				
Transition obligation	—	—	—	—
Prior service cost (credit)	2.0	2.2	(1.7)	(1.9)
Actuarial loss	26.9	41.7	0.2	1.5
Settlement charge	—	1.5	—	—
Other	—	—	—	—
Net Periodic Benefit Cost	$ 18.5	$ 34.5	$ 4.8	$ 7.3

	Pension		OPEB	
	2014	2013	2014	2013
Weighted-Average assumptions used to determine benefit obligations as of Dec. 31				
Discount rate	4.15%	5.00%	4.20%	4.95%
Rate of compensation increase	4.00%	4.00%	N/A	N/A
Weighted-Average assumptions used to determine net cost for year ended Dec. 31				
Discount rate	5.00%	4.10%	4.95%	4.15%
Expected return on plan assets	7.25%	7.25%	7.50%	7.50%
Rate of compensation increase	4.00%	4.00%	N/A	N/A
Assumed health care cost trend rates as of Dec. 31				
Health care cost trend rate assumed for next year (Pre 65 / Post 65)			7.5%/7.5%	7.5%/7.5%
Rate that the cost trend rate gradually adjusts to			5.00%	5.00%
Year that the rate reaches the rate it is assumed to remain at (Pre 65 / Post 65)			2021/2021	2021/2021

The expected long-term rate of return on pension and OPEB plan assets was 7.25% and 7.50%, respectively, in 2014 and 2013. Wisconsin Energy consults with its investment advisors on an annual basis to help forecast expected long-term returns on plan assets by reviewing historical returns as well as calculating expected total trust returns using the weighted-average of long-term market returns for each of the major target asset categories utilized in the fund.

A one-percentage-point change in assumed health care cost trend rates would have the following effects:

	1% Increase	1% Decrease
	(Millions of Dollars)	
Effect on		
Post-retirement benefit obligation	$ 29.3	$ (24.4)
Total of service and interest cost components	$ 3.1	$ (2.5)

We use various Employees' Benefit Trusts to fund a major portion of OPEB. The majority of the trusts' assets are mutual funds.

Plan Assets: Current pension trust assets and amounts which are expected to be contributed to the trusts in the future are expected to be adequate to meet pension payment obligations to current and future retirees.

The Investment Trust Policy Committee oversees investment matters related to all of our funded benefit plans. The Committee works with external actuaries and investment consultants on an on-going basis to establish and monitor investment strategies and target asset allocations. Forecasted cash flows for plan liabilities are regularly updated based on annual valuation results. Target allocations are determined utilizing projected benefit payment cash flows and risk analyses of appropriate investments. They are intended to reduce risk, provide long-term financial stability for the plans and maintain funded levels which meet long-term plan obligations while preserving sufficient liquidity for near-term benefit payments.

Previously, our pension plan target allocation was 45% equity investments and 55% fixed income investments. In late 2014, we began transitioning to a target asset allocation of 35% equity investments, 55% fixed income investments and 10% private equity and real estate investments. The current OPEB target asset allocation is 60% equity investments and 40% fixed income investments. Equity securities include investments in large-cap, mid-cap and small-cap companies primarily located in the United States. Fixed income securities include corporate bonds of companies from diversified industries, mortgage and other asset backed securities, commercial paper, and U.S. Treasuries.

The following table summarizes the fair value of our share of plan assets by asset category within the fair value hierarchy (for further level information, see Note M):

	As of December 31, 2014			
Asset Category - Pension	Level 1	Level 2	Level 3	Total
	(Millions of Dollars)			
Cash and Cash Equivalents	$ 5.1	$ —	$ —	$ 5.1
Equities:				
U.S. Equity	404.5	—	—	404.5
International Equity	103.3	23.9	—	127.2
Fixed Income:				
Short, Intermediate and Long-term Bonds (a)				
U.S. Bonds	34.2	481.2	—	515.4
International Bonds	63.7	34.8	—	98.5
Private equity and real estate	—	—	9.3	9.3
Total	$ 610.8	$ 539.9	$ 9.3	$ 1,160.0

Asset Category - Pension	As of December 31, 2013			
	Level 1	Level 2	Level 3	Total
	(Millions of Dollars)			
Cash and Cash Equivalents	$ 16.9	$ —	$ —	$ 16.9
Equities:				
U.S. Equity	418.5	—	—	418.5
International Equity	117.8	28.8	—	146.6
Fixed Income:				
Short, Intermediate and Long-term Bonds (a)				
U.S. Bonds	87.3	407.0	—	494.3
International Bonds	62.9	29.7	—	92.6
Total	$ 703.4	$ 465.5	$ —	$ 1,168.9

(a) This category represents investment grade bonds of U.S. and foreign issuers denominated in U.S. dollars from diverse industries.

The following table summarizes the fair value of our share of OPEB plan assets by asset category within the fair value hierarchy:

Asset Category - OPEB	As of December 31, 2014			
	Level 1	Level 2	Level 3	Total
	(Millions of Dollars)			
Cash and Cash Equivalents	$ 0.9	$ —	$ —	$ 0.9
Equities:				
U.S. Equity	98.4	—	—	98.4
International Equity	28.5	1.7	—	30.2
Fixed Income:				
Short, Intermediate and Long-term Bonds (a)				
U.S. Bonds	2.4	75.8	—	78.2
International Bonds	11.8	4.7	—	16.5
Private equity and real estate	—	—	0.7	0.7
Total	$ 142.0	$ 82.2	$ 0.7	$ 224.9

Asset Category - OPEB	As of December 31, 2013			
	Level 1	Level 2	Level 3	Total
	(Millions of Dollars)			
Cash and Cash Equivalents	$ 1.8	$ —	$ —	$ 1.8
Equities:				
U.S. Equity	100.5	—	—	100.5
International Equity	31.8	1.9	—	33.7
Fixed Income:				
Short, Intermediate and Long-term Bonds (a)				
U.S. Bonds	5.7	65.4	—	71.1
International Bonds	11.4	3.9	—	15.3
Total	$ 151.2	$ 71.2	$ —	$ 222.4

(a) This category represents investment grade bonds of U.S. and foreign issuers denominated in U.S. dollars from diverse industries.

In December 2014, our pension and OPEB plans began investing in private equity funds which are a Level 3 investment.

Cash Flows:

Historical employer contributions:

Year	Pension		OPEB
	Qualified	Non-Qualified	
	(Millions of Dollars)		
2013	$ —	$ 7.5	$ 10.1
2014	$ —	$ 7.2	$ 3.2

In January 2015, we contributed $100.0 million to the qualified pension plan. Future contributions to the plans will be dependent upon many factors, including the performance of plan assets, long-term discount rates and mortality rates.

Estimated benefit payments:

Year	Pension	Gross OPEB
	(Millions of Dollars)	
2015	$ 91.8	$ 13.9
2016	$ 91.5	$ 14.8
2017	$ 92.1	$ 16.0
2018	$ 89.5	$ 17.1
2019	$ 89.4	$ 18.2
2020-2024	$ 429.5	$ 99.3

Savings Plans: We sponsor savings plans which allow employees to contribute a portion of their pre-tax and/or after-tax income in accordance with plan-specified guidelines. Under these plans, we expensed matching contributions of $13.0 million and $13.0 million during 2014 and 2013, respectively.

Postemployment Benefits: Postemployment benefits provided to former or inactive employees are recognized when an event occurs. The estimated liability for such benefits was $1.8 million and $2.8 million as of December 31, 2014 and 2013, respectively.

O -- SEGMENT REPORTING

We are a subsidiary of Wisconsin Energy and have organized our reportable segments according to how we are currently regulated. Our reportable operating segments include electric, natural gas and steam utility segments. The accounting policies of the reportable operating segments are the same as those described in Note A.

Our electric utility engages in the generation, distribution and sale of electric energy in southeastern (including metropolitan Milwaukee), east central and northern Wisconsin and in the Upper Peninsula of Michigan. Our natural gas utility is engaged in the purchase, distribution and sale of natural gas to retail customers and the transportation of customer-owned natural gas in three service areas in southeastern, east central and northern Wisconsin. Our steam utility produces, distributes and sells steam to space heating and processing customers in the Milwaukee, Wisconsin area.

Total asset information is not provided for reportable segments because as an integrated electric, natural gas and steam utility, significant assets are not dedicated to a specific reportable segment. Reporting assets by segment would require arbitrary and potentially misleading allocations which may not necessarily reflect the assets that would be required for the operation of the reportable segments on a stand-alone basis.

Summarized financial information concerning our reportable segments for each of the three years ended December 31, 2014 is shown in the following table:

	Reportable Segments				
Year Ended	Electric	Gas	Steam	Other (a)	Total
			(Millions of Dollars)		
December 31, 2014					
Operating Revenues (b)	$ 3,401.1	$ 614.2	$ 44.1	$ —	$ 4,059.4
Depreciation and Amortization	$ 261.5	$ 30.5	$ 3.7	$ —	$ 295.7
Operating Income (c)	$ 565.6	$ 77.2	$ 7.6	$ —	$ 650.4
Equity in Earnings of Transmission Affiliate	$ 57.9	$ —	$ —	$ —	$ 57.9
Capital Expenditures	$ 470.2	$ 67.9	$ 2.8	$ —	$ 540.9
December 31, 2013					
Operating Revenues (b)	$ 3,308.7	$ 451.9	$ 39.6	$ —	$ 3,800.2
Depreciation and Amortization	$ 249.5	$ 25.5	$ 3.6	$ —	$ 278.6
Operating Income (Loss) (c)	$ 533.2	$ 69.8	$ 2.9	$ —	$ 605.9
Equity in Earnings of Transmission Affiliate	$ 60.2	$ —	$ —	$ —	$ 60.2
Capital Expenditures	$ 438.5	$ 57.8	$ 10.6	$ —	$ 506.9

(a) Other includes primarily non-utility property and investments, materials and supplies, deferred charges and other corporate items.

(b) We account for intersegment revenues at a tariff rate established by the PSCW. Intersegment revenues were not material.

(c) We evaluate operating income to manage our utility business. Equity in Earnings of Transmission Affiliate, Interest Expense and Income Taxes are not included in segment operating income.

P -- RELATED PARTIES

We provide to and receive from certain of our Wisconsin Energy affiliates managerial, financial, accounting, legal, data processing and other services in accordance with service agreements approved by the PSCW. In addition, we make lease payments to We Power for PWGS 1, PWGS 2, OC 1 and OC 2. We also receive and/or provide certain services to other associated companies in which we have, or Wisconsin Energy has, an equity investment.

American Transmission Company LLC: As of December 31, 2014, we have a 23.0% interest in ATC. We pay ATC for transmission and other related services it provides. In addition, we provide a variety of operational, maintenance and project management work for ATC, which is reimbursed to us by ATC. We are required to pay the cost of needed transmission infrastructure upgrades for new generation projects while projects are under construction. ATC reimburses us for these costs when new generation is placed in service.

During the years ended December 31, 2014 and 2013, our equity in earnings and distributions received from ATC were as follows:

Equity Investee	2014	2013
	(Millions of Dollars)	
Equity in Earnings	$ 57.9	$ 60.2
Distributions Received	$ 50.5	$ 47.8

Summary financial information as of December 31 from the financial statements of ATC is as follows:

	2014	2013
	(Millions of Dollars)	
Operating Revenues	$ 635.0	$ 626.3
Operating Income	$ 327.6	$ 331.3
Net Income	$ 238.7	$ 247.6
Current Assets	$ 66.4	$ 80.7
Non-Current Assets	$ 3,728.7	$ 3,509.5
Current Liabilities	$ 313.1	$ 381.5
Non-Current Liabilities	$ 1,864.8	$ 1,676.2

We provided and received services from the following associated companies during 2014 and 2013:

Company	2014	2013
	(Millions of Dollars)	
Affiliate		
Services Provided		
We Power (excluding lease payments)	$ 41.5	$ 2.8
Wisconsin Gas	$ 81.7	$ 83.4
Wisconsin Energy	$ 11.3	$ 5.6
Other	$ 1.5	$ 1.6
Services Received		
We Power (including lease payments)	$ 389.0	$ 381.7
Wisconsin Gas	$ 20.6	$ 23.6
Wisconsin Energy	$ 15.2	$ 10.2
Equity Investee - ATC		
Services Provided	$ 8.1	$ 9.0
Services Received	$ 231.4	$ 234.2

As of December 31, 2014 and 2013, our Consolidated Balance Sheets included receivable and payable balances with ATC as follows:

Equity Investee	2014	2013
	(Millions of Dollars)	
Accounts Receivable		
Services provided	$ 0.6	$ 0.6
Accounts Payable		
Services received	$ 19.3	$ 19.5

Q -- COMMITMENTS AND CONTINGENCIES

Operating Leases: We enter into long-term purchase power contracts to meet a portion of our anticipated increase in future electric energy supply needs. These contracts expire at various times through 2018. Certain of these contracts were deemed to qualify as operating leases. In addition, we have various other operating leases, including leases for coal cars.

Future minimum payments for the next five years and thereafter for our operating lease contracts are as follows:

	(Millions of Dollars)
2015	$ 5.2
2016	3.9
2017	3.2
2018	3.1
2019	1.2
Thereafter	21.5
Total	$ 38.1

Divested Assets: We provided customary indemnifications to Wisconsin Power and Light Company, a subsidiary of Alliant Energy Corporation, in connection with the sale of our interest in Edgewater Generating Unit 5.

Environmental Matters: We periodically review our exposure for environmental remediation costs as evidence becomes available indicating that our liability has changed. Given current information, including the following, we believe that future costs in excess of the amounts accrued and/or disclosed on all presently known and quantifiable environmental contingencies will not be material to our financial position or results of operations.

We have a program of comprehensive environmental remediation planning for former manufactured gas plant sites and coal combustion product disposal sites. We perform ongoing assessments of our manufactured gas plant sites and related disposal sites, as well as our coal combustion product disposal/landfill sites. We are working with the WDNR in our investigation and remediation planning. At this time, we cannot estimate future remediation costs associated with these sites beyond those described below.

Manufactured Gas Plant Sites: We have identified several sites at which we or a predecessor company historically owned or operated a manufactured gas plant. These sites have been substantially remediated or are at various stages of investigation, monitoring and remediation. We have also identified other sites that may have been impacted by historical manufactured gas plant activities. Based upon on-going analysis, we estimate that the future costs for detailed site investigation and future remediation costs may range from $6 million to $12 million over the next ten years. This estimate is dependent upon several variables including, among other things, the extent of remediation, changes in technology and changes in regulation. As of December 31, 2014 and 2013, we established reserves of $6.5 million and $10.8 million, respectively, related to future remediation costs.

Historically, the PSCW has allowed Wisconsin utilities, including us, to defer the costs spent on the remediation of manufactured gas plant sites, and has allowed for these costs to be recovered in rates over five years. Accordingly, we have recorded a regulatory asset for remediation costs.

Coal Combustion Product Landfill Sites: We aggressively seek environmentally acceptable, beneficial uses for our coal combustion products. However, some coal combustion products have been, and to a small degree continue to be, managed in company-owned, licensed landfills. Some early designed and constructed landfills have at times required various levels of monitoring or remediation. Where we have become aware of these conditions, efforts have been made to define the nature and extent of any release, and work has been performed to address these conditions. During 2014 and 2013, we incurred $0.1 million and $0.1 million, respectively, in landfill remediation expenses. As of December 31, 2014, we have no reserves established related to coal combustion product landfill sites.

Valley Power Plant Title V Air Permit: The WDNR renewed VAPP's Title V operating permit in February 2011. The term of the permit is five years. In March 2011, the Sierra Club petitioned the EPA for additional reductions and monitoring for particulate matter and revisions to certain applicable requirements. No timeline has been set by the EPA to respond to that petition. In May 2012, the Sierra Club filed a notice of intent to bring suit to force the EPA to issue a response to that petition. We believe that the permit was properly issued and that the plant is in compliance with all applicable regulations and standards. However, if as a result of this proceeding the permit is remanded to the WDNR, the plant will continue to operate under the previous operating permit.

R -- SUPPLEMENTAL CASH FLOW INFORMATION

During the year ended December 31, 2014, we paid $117.9 million in interest, net of amounts capitalized, and paid $20.8 million in income taxes, net of refunds. During the year ended December 31, 2013, we paid $120.5 million in interest, net of amounts capitalized, and received $39.2 million in net refunds from income taxes.

As of December 31, 2014 and 2013, the amount of accounts payable related to capital expenditures was $1.7 million and $4.6 million, respectively.

S -- SUBSEQUENT EVENTS

Michigan Settlement: On March 12, 2015, we entered into an Amended and Restated Settlement Agreement with the Attorney General of the State of Michigan, the Staff of the MPSC, and Tilden Mining Company and Empire Iron Mining Partnership to resolve all objections these parties raised at the MPSC to Wisconsin Energy's acquisition of Integrys Energy Group, Inc. The Amended Agreement includes the following provisions:

- The parties to the Amended Agreement agree that the Merger satisfies the applicable requirements under Michigan law and should be approved by the MPSC.
- We will not enter into a System Support Resource agreement for the operation of Presque Isle Power Plant ("PIPP") so long as both mines, if operational, remain full requirements customers of Wisconsin Electric until the earlier of (i) the date a new, clean generation plant located in the Upper Peninsula of Michigan (the "Plant") commences commercial operation or (ii) December 31, 2019.
- We commit to invest, or to have, if formed, its future Michigan jurisdictional utility invest, in the Plant by engaging in any of the following transactions, subject to the issuance of a Certificate of Necessity from the MPSC:
    - At the option of the Mines (i) become a minority investor in the Plant that the Mines may propose with a potential third party, and agree to off-take the amount of energy needed to serve our Michigan jurisdictional non-Mine load; or (ii) off-take the amount of energy equal to our Michigan jurisdictional non-Mine load without making a minority equity investment in the Plant. Any such investment will be on the same financial terms as the majority investor.
    - If the agreement for the aforementioned investment is not executed by July 31, 2016, (i) negotiate an agreement with the Mines to develop the Plant; or (ii) off-take the amount of energy equal to our Michigan jurisdictional non-Mine

load without making a minority equity investment in the Plant. Any such investment will be on the same financial terms as the Mines.

- If the agreement with the Mines is not executed by December 31, 2016, and it is reasonable and prudent and in the best interests of Michigan ratepayers, construct, own and operate the Plant as a Michigan-only asset, subject to the Mines having previously signed an agreement to receive all of their electric requirements from the Plant for a period of 10 years beginning January 1, 2020.
- We agree to form a Michigan-only jurisdictional utility to facilitate its investment in the Plant, if reasonable and prudent.
- The Amended Agreement is conditioned on the MPSC's approval of the special contracts entered into between us and the Mines.

Other intervenors in the MPSC proceeding are not currently parties to the Amended Agreement, but will have the opportunity to join.

The Amended Agreement supersedes and replaces the settlement agreement entered into by the same parties on January 30, 2015.

In addition, on March 12, 2015, we entered into a special contract with each of the Mines to provide full requirements electric service to the Mines through December 31, 2019.

See Factors Affecting Results, Liquidity and Capital Resources - Industry Restructuring and Competition in Item 7 of our 2014 Form 10-K for additional information regarding the impact of industry restructuring in Michigan, as well as information regarding other restructuring matters and MISO.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/18/2015	End of 2014/Q4

STATEMENTS OF ACCUMULATED COMPREHENSIVE INCOME, COMPREHENSIVE INCOME, AND HEDGING ACTIVITIES

1. Report in columns (b),(c),(d) and (e) the amounts of accumulated other comprehensive income items, on a net-of-tax basis, where appropriate.
2. Report in columns (f) and (g) the amounts of other categories of other cash flow hedges.
3. For each category of hedges that have been accounted for as "fair value hedges", report the accounts affected and the related amounts in a footnote.
4. Report data on a year-to-date basis.

Line No.	Item (a)	Unrealized Gains and Losses on Available-for-Sale Securities (b)	Minimum Pension Liability adjustment (net amount) (c)	Foreign Currency Hedges (d)	Other Adjustments (e)
1	Balance of Account 219 at Beginning of Preceding Year				
2	Preceding Qtr/Yr to Date Reclassifications from Acct 219 to Net Income				
3	Preceding Quarter/Year to Date Changes in Fair Value				
4	Total (lines 2 and 3)				
5	Balance of Account 219 at End of Preceding Quarter/Year				
6	Balance of Account 219 at Beginning of Current Year				
7	Current Qtr/Yr to Date Reclassifications from Acct 219 to Net Income				
8	Current Quarter/Year to Date Changes in Fair Value				
9	Total (lines 7 and 8)				
10	Balance of Account 219 at End of Current Quarter/Year				

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/18/2015	End of 2014/Q4

STATEMENTS OF ACCUMULATED COMPREHENSIVE INCOME, COMPREHENSIVE INCOME, AND HEDGING ACTIVITIES

Line No.	Other Cash Flow Hedges Interest Rate Swaps (f)	Other Cash Flow Hedges [Specify] (g)	Totals for each category of items recorded in Account 219 (h)	Net Income (Carried Forward from Page 117, Line 78) (i)	Total Comprehensive Income (j)
1					
2					
3					
4				361,161,076	361,161,076
5					
6					
7					
8					
9				377,871,112	377,871,112
10					

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/18/2015	End of 2014/Q4

SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION. AMORTIZATION AND DEPLETION

Report in Column (c) the amount for electric function, in column (d) the amount for gas function, in column (e), (f), and (g) report other (specify) and in column (h) common function.

Line No.	Classification (a)	Total Company for the Current Year/Quarter Ended (b)	Electric (c)
1	Utility Plant		
2	In Service		
3	Plant in Service (Classified)	10,285,169,646	8,817,044,166
4	Property Under Capital Leases	2,215,046,666	2,215,046,666
5	Plant Purchased or Sold		
6	Completed Construction not Classified		
7	Experimental Plant Unclassified		
8	Total (3 thru 7)	12,500,216,312	11,032,090,832
9	Leased to Others		
10	Held for Future Use	5,194,869	5,072,362
11	Construction Work in Progress	140,907,766	101,351,663
12	Acquisition Adjustments	10,718,666	10,718,666
13	Total Utility Plant (8 thru 12)	12,657,037,613	11,149,233,523
14	Accum Prov for Depr, Amort, & Depl	3,942,575,305	3,172,239,228
15	Net Utility Plant (13 less 14)	8,714,462,308	7,976,994,295
16	Detail of Accum Prov for Depr, Amort & Depl		
17	In Service:		
18	Depreciation	3,935,601,044	3,165,265,955
19	Amort & Depl of Producing Nat Gas Land/Land Right		
20	Amort of Underground Storage Land/Land Rights		
21	Amort of Other Utility Plant	5,902,394	5,901,406
22	Total In Service (18 thru 21)	3,941,503,438	3,171,167,361
23	Leased to Others		
24	Depreciation		
25	Amortization and Depletion		
26	Total Leased to Others (24 & 25)		
27	Held for Future Use		
28	Depreciation		
29	Amortization		
30	Total Held for Future Use (28 & 29)		
31	Abandonment of Leases (Natural Gas)		
32	Amort of Plant Acquisition Adj	1,071,867	1,071,867
33	Total Accum Prov (equals 14) (22,26,30,31,32)	3,942,575,305	3,172,239,228

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) [X] An Original (2) [ ] A Resubmission	Date of Report (Mo, Da, Yr) 04/18/2015	Year/Period of Report End of 2014/Q4

SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS
FOR DEPRECIATION. AMORTIZATION AND DEPLETION

Gas (d)	Other (Specify) *Steam* (e)	Other (Specify) (f)	Other (Specify) (g)	Common (h)	Line No.
					1
					2
1,025,285,132	101,458,764			341,381,584	3
					4
					5
					6
					7
1,025,285,132	101,458,764			341,381,584	8
					9
122,507					10
5,533,275	1,564,106			32,458,722	11
					12
1,030,940,914	103,022,870			373,840,306	13
579,292,139	51,844,959			139,198,979	14
451,648,775	51,177,911			234,641,327	15
					16
					17
579,291,151	51,844,959			139,198,979	18
					19
					20
988					21
579,292,139	51,844,959			139,198,979	22
					23
					24
					25
					26
					27
					28
					29
					30
					31
					32
579,292,139	51,844,959			139,198,979	33

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/18/2015	End of 2014/Q4

ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106)

1. Report below the original cost of electric plant in service according to the prescribed accounts.
2. In addition to Account 101, Electric Plant in Service (Classified), this page and the next include Account 102, Electric Plant Purchased or Sold; Account 103, Experimental Electric Plant Unclassified; and Account 106, Completed Construction Not Classified-Electric.
3. Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.
4. For revisions to the amount of initial asset retirement costs capitalized, included by primary plant account, increases in column (c) additions and reductions in column (e) adjustments.
5. Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.
6. Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d)

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)
1	1. INTANGIBLE PLANT		
2	(301) Organization		
3	(302) Franchises and Consents	13,786,608	
4	(303) Miscellaneous Intangible Plant	1,439,872	369,638
5	TOTAL Intangible Plant (Enter Total of lines 2, 3, and 4)	15,226,480	369,638
6	2. PRODUCTION PLANT		
7	A. Steam Production Plant		
8	(310) Land and Land Rights	18,749,912	2,800,196
9	(311) Structures and Improvements	354,262,205	172,483,904
10	(312) Boiler Plant Equipment	2,367,415,026	-15,863,153
11	(313) Engines and Engine-Driven Generators		
12	(314) Turbogenerator Units	320,207,554	46,563,880
13	(315) Accessory Electric Equipment	378,596,559	-61,953,507
14	(316) Misc. Power Plant Equipment	51,821,539	2,972,333
15	(317) Asset Retirement Costs for Steam Production	15,279,797	
16	TOTAL Steam Production Plant (Enter Total of lines 8 thru 15)	3,506,332,592	147,003,653
17	B. Nuclear Production Plant		
18	(320) Land and Land Rights		
19	(321) Structures and Improvements		
20	(322) Reactor Plant Equipment		
21	(323) Turbogenerator Units		
22	(324) Accessory Electric Equipment		
23	(325) Misc. Power Plant Equipment		
24	(326) Asset Retirement Costs for Nuclear Production		
25	TOTAL Nuclear Production Plant (Enter Total of lines 18 thru 24)		
26	C. Hydraulic Production Plant		
27	(330) Land and Land Rights	2,536,924	
28	(331) Structures and Improvements	2,968,802	187,718
29	(332) Reservoirs, Dams, and Waterways	31,568,825	1,704,841
30	(333) Water Wheels, Turbines, and Generators	17,760,780	239,959
31	(334) Accessory Electric Equipment	8,258,387	-4,021
32	(335) Misc. Power PLant Equipment	1,577,983	54,805
33	(336) Roads, Railroads, and Bridges	506,342	
34	(337) Asset Retirement Costs for Hydraulic Production	9,956	
35	TOTAL Hydraulic Production Plant (Enter Total of lines 27 thru 34)	65,187,999	2,183,302
36	D. Other Production Plant		
37	(340) Land and Land Rights	9,839,117	2,781,431
38	(341) Structures and Improvements	35,733,404	14,581,363
39	(342) Fuel Holders, Products, and Accessories	12,832,555	173,170
40	(343) Prime Movers	236,873,942	1,683,248
41	(344) Generators	656,329,066	-12,284,262
42	(345) Accessory Electric Equipment	124,683,728	5,036,694
43	(346) Misc. Power Plant Equipment	2,294,971	135,418
44	(347) Asset Retirement Costs for Other Production		
45	TOTAL Other Prod. Plant (Enter Total of lines 37 thru 44)	1,078,586,783	12,107,062
46	TOTAL Prod. Plant (Enter Total of lines 16, 25, 35, and 45)	4,650,107,374	161,294,017

ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)

distributions of these tentative classifications in columns (c) and (d), including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.

7. Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.

8. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement showing subaccount classification of such plant conforming to the requirement of these pages.

9. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchase, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)		Line No.
					1
					2
			13,786,608		3
723,995			1,085,515		4
723,995			14,872,123		5
					6
					7
		-20,000	21,530,108		8
317,580		20,000	526,448,529		9
30,717,246			2,320,834,627		10
					11
4,924,045			361,847,389		12
732,821			315,910,231		13
127,386			54,666,486		14
			15,279,797		15
36,819,078			3,616,517,167		16
					17
					18
					19
					20
					21
					22
					23
					24
					25
					26
			2,536,924		27
810		112,777	3,268,487		28
22,403		-112,777	33,138,486		29
5,556			17,995,183		30
			8,254,366		31
1,644			1,631,144		32
			506,342		33
			9,956		34
30,413			67,340,888		35
					36
			12,620,548		37
		-436,432	49,878,335		38
		-306	13,005,419		39
1,798,751			236,758,439		40
624,697			643,420,107		41
		436,738	130,157,160		42
			2,430,389		43
					44
2,423,448			1,088,270,397		45
39,272,939			4,772,128,452		46

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/18/2015	End of 2014/Q4

ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)
47	3. TRANSMISSION PLANT		
48	(350) Land and Land Rights		
49	(352) Structures and Improvements		
50	(353) Station Equipment		
51	(354) Towers and Fixtures		
52	(355) Poles and Fixtures		
53	(356) Overhead Conductors and Devices		
54	(357) Underground Conduit		
55	(358) Underground Conductors and Devices		
56	(359) Roads and Trails	-532,839	
57	(359.1) Asset Retirement Costs for Transmission Plant		
58	TOTAL Transmission Plant (Enter Total of lines 48 thru 57)	-532,839	
59	4. DISTRIBUTION PLANT		
60	(360) Land and Land Rights	22,988,310	-37,654
61	(361) Structures and Improvements	34,201,485	5,461,474
62	(362) Station Equipment	469,245,615	45,441,342
63	(363) Storage Battery Equipment		
64	(364) Poles, Towers, and Fixtures	369,903,063	13,305,446
65	(365) Overhead Conductors and Devices	772,597,371	38,006,172
66	(366) Underground Conduit	192,137,497	21,817,346
67	(367) Underground Conductors and Devices	1,102,034,599	39,164,262
68	(368) Line Transformers	543,405,318	34,773,652
69	(369) Services	235,158,818	8,551,929
70	(370) Meters	137,044,393	7,850,857
71	(371) Installations on Customer Premises	8,998,921	1,050,674
72	(372) Leased Property on Customer Premises	9,270	
73	(373) Street Lighting and Signal Systems	22,962,902	624,861
74	(374) Asset Retirement Costs for Distribution Plant	1,158,300	
75	TOTAL Distribution Plant (Enter Total of lines 60 thru 74)	3,911,845,862	216,010,361
76	5. REGIONAL TRANSMISSION AND MARKET OPERATION PLANT		
77	(380) Land and Land Rights		
78	(381) Structures and Improvements		
79	(382) Computer Hardware		
80	(383) Computer Software		
81	(384) Communication Equipment		
82	(385) Miscellaneous Regional Transmission and Market Operation Plant		
83	(386) Asset Retirement Costs for Regional Transmission and Market Oper		
84	TOTAL Transmission and Market Operation Plant (Total lines 77 thru 83)		
85	6. GENERAL PLANT		
86	(389) Land and Land Rights	1,063,741	
87	(390) Structures and Improvements	23,868,685	1,059,552
88	(391) Office Furniture and Equipment	1,019,488	51,163
89	(392) Transportation Equipment	31,000,446	2,003,546
90	(393) Stores Equipment	104,718	93,051
91	(394) Tools, Shop and Garage Equipment	6,684,933	787,771
92	(395) Laboratory Equipment	2,832,055	115,941
93	(396) Power Operated Equipment	65,813,146	7,428,199
94	(397) Communication Equipment	7,576,756	5,720,828
95	(398) Miscellaneous Equipment	265,938	167,708
96	SUBTOTAL (Enter Total of lines 86 thru 95)	140,229,906	17,427,759
97	(399) Other Tangible Property	-203,130,778	
98	(399.1) Asset Retirement Costs for General Plant		
99	TOTAL General Plant (Enter Total of lines 96, 97 and 98)	-62,900,872	17,427,759
100	TOTAL (Accounts 101 and 106)	8,513,746,005	395,101,775
101	(102) Electric Plant Purchased (See Instr. 8)		
102	(Less) (102) Electric Plant Sold (See Instr. 8)		
103	(103) Experimental Plant Unclassified		
104	TOTAL Electric Plant in Service (Enter Total of lines 100 thru 103)	8,513,746,005	395,101,775

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/18/2015	End of 2014/Q4

ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)		Line No.
					47
					48
					49
					50
					51
					52
					53
					54
					55
			-532,839		56
					57
			-532,839		58
					59
3,792			22,946,864		60
487,526		4,049	39,179,482		61
11,571,080		464,855	503,580,732		62
					63
2,567,700		-469,611	380,171,198		64
6,164,450			804,439,093		65
1,826,777			212,128,066		66
9,028,329			1,132,170,532		67
4,493,145			573,685,825		68
617,241			243,093,506		69
2,722,614			142,172,636		70
203,935			9,845,660		71
9,270					72
309,559			23,278,204		73
			1,158,300		74
40,005,418		-707	4,087,850,098		75
					76
					77
					78
					79
					80
					81
					82
					83
					84
					85
			1,063,741		86
358,819		59,987	24,629,405		87
371,680			698,971		88
1,591,646			31,412,346		89
			197,769		90
		707	7,473,411		91
246,268			2,701,728		92
3,199,062			70,042,283		93
1,658,732			11,638,852		94
			433,646		95
7,426,207		60,694	150,292,152		96
	-4,435,042		-207,565,820		97
					98
7,426,207	-4,435,042	60,694	-57,273,668		99
87,428,559	-4,435,042	59,987	8,817,044,166		100
					101
					102
					103
87,428,559	-4,435,042	59,987	8,817,044,166		104

Name of Respondent	This Report Is:	Date of Report	Year of Report
	(1) [X] An Original	(Mo, Da, Yr)	
Wisconsin Electric Power Company	(2) [ ] A Resubmission	4/18/15	Dec. 31, 2014

ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, and 106)

1. Report below the original cost of electric plant in Service according to the prescribed accounts.
2. In addition to Account 101, Electric plant in Service (Classified), this page and the next include Account 102, Electric Plant Purchased or Sold; Account 103, Experimental Electric Plant Unclassified; and Account 106, Completed Construction Not Classified-Electric.
3. Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.
4. Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.
5. Classify Account 106 according to prescribed accounts, on an estimated basis if necessary and include the entries, in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (b) . Likewise, if the respondent has a significant amount of plant retirements at the end of the year, include in column (d) a tentative distributions of such retirements, on an estimated basis with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d) reversals of tentaive distributions of prior year of unclassified retirements. Attach supplemental statement showing the account distributions of these tentative classifications in columns (c)and (d) including the reversals

Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)
1	1. INTANGIBLE PLANT		
2	(301) Organization	$ --	
3	(302) Franchises and Consents	13,786,608	--
4	(303) Miscellaneous Intangible Plant	1,439,872	369,638
5	TOTAL Intangible Plant (Total of lines 2, 3, and 4)	$15,226,480	$369,638
6	2. PRODUCTION PLANT		
7	A. Steam Production Plant		
8	(310.1) Land	17,719,713	2,800,196
9	(310.2) Land Rights	1,030,199	
10	(311) Structures and Improvements	354,262,205	172,483,904
11	(312) Boiler Plant Equipment	2,367,415,026	(15,863,153)
12	(313) Engines and Engine-Driven Generators	--	
13	(314) Turbogenerator Units	320,207,554	46,563,880
14	(315) Accessory Electric Equipment	378,596,559	(61,953,507)
15	(316) Misc. Power Plant Equipment	51,821,539	2,972,333
16	(317) ARO Cost for Steam Production	15,279,797	
17	TOTAL Steam Production Plant (Total of lines 8-16)	$3,506,332,592	$147,003,653
18	B. Nuclear Production Plant		
19	(320.1) Land	$ --	$ --
20	(320.2) Land Rights	--	--
21	(321) Structures and Improvements	0	--
22	(322) Reactor Plant Equipment	0	--
23	(323) Turbogenerator Units	(0)	--
24	(324) Accessory Electric Equipment	(0)	--
25	(325) Misc. Power Plant Equipment	--	--
26	(326) ARO for Nuclear Production	(0)	--
27	TOTAL Nuclear Production Plant (Total of lines 18-25)	$0	$ --

(Continued on Page 206 (M))

Name of Respondent	This Report Is:	Date of Report	Year of Report
	(1) [X] An Original	(Mo, Da, Yr)	
Wisconsin Electric Power Company	(2) [ ] A Resubmission	4/18/15	Dec. 31, 2014

ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, and 106) (Continued)

of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious ommissions of the reported amount of respondent's plant actually in service at end of year.

6. Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the Additions or reductions of primary Account classifications arising from distribution of amounts initially recorded in Account 102. In showing the clearance of Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits for credits distributed in column (f) to primary account classfications.

7. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement showing subaccount classification of such plant conforming to the requirements of these pages.

8. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchaser, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date of such filing.

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)		Line No.
					1
		$ --	--	(301)	2
--		--	13,786,608	(302)	3
723,995		--	1,085,515	(303)	4
$723,995	$ --	$ --	$14,872,123		5
					6
					7
		(20,000)	20,499,909	(310.1)	8
			1,030,199	(310.2)	9
$317,580		20,000	526,448,529	(311)	10
$30,717,246		$ --	2,320,834,627	(312)	11
		--	--	(313)	12
4,924,045		--	361,847,389	(314)	13
732,821		--	315,910,231	(315)	14
127,386		--	54,666,486	(316)	15
			15,279,797	(317)	16
$36,819,078	$ --	$ --	$3,616,517,167		17
					18
$ --		$ --	$ --	(320.1)	19
--		--	$ --	(320.2)	20
--		--	$0	(321)	21
--		--	$0	(322)	22
--		--	($0)	(323)	23
--		--	($0)	(324)	24
--		--	$ --	(325)	25
--		--	($0)	(326)	26
$ --	$ --	$ --	$0		27

(Continued on Page 207 (M))

Name of Respondent	This Report Is:	Date of Report	Year of Report
	(1) [X] An Original	(Mo, Da, Yr)	
Wisconsin Electric Power Company	(2) [ ] A Resubmission	4/18/15	Dec. 31, 2014

ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, and 106) (Continued)

Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)
26	C. Hydraulic Production Plant		
27	(330.1) Land	$1,665,694	
28	(330.2) Land Rights	$871,230	
29	(331) Structures and Improvements	$2,968,802	187,718
30	(332) Reservoirs, Dams, and Waterways	$31,568,825	1,704,841
31	(333) Water Wheels, Turbines, and Generators	$17,760,780	239,959
32	(334) Accessory Electric Equipment	$8,258,387	(4,021)
33	(335) Misc. Power Plant Equipment	$1,577,983	54,805
34	(336) Roads, Railroads, and Bridges	$506,342	
35	(337) ARO Cost for Hydro Production	$9,956	--
36	TOTAL Hydraulic Production Plant(Total of lines 27-35)	$65,187,999	$2,183,302
37	D. Other Production Plant		
38	(340.1) Land	$2,955,232	$29,600
39	(340.2) Land Rights	$6,840,111	2,751,831
40	(341) Structures and Improvements	$34,139,426	14,581,363
41	(342) Fuel Holders, Products and Accessories	$14,470,307	173,170
42	(343) Prime Movers	$236,234,922	1,683,248
43	(344) Generators	$655,348,474	(12,284,262)
44	(345) Accessory Electric Equipment	$126,303,340	5,036,694
45	(346) Misc. Power Plant Equipment	$2,294,971	135,418
46	TOTAL Other Production Plant (Total of lines 37-45)	$1,078,586,783	$12,107,062
47	TOTAL Production Plant (Tot. of lines 16,25,36,and 46)	$4,650,107,374	$161,294,017
48	3. TRANSMISSION PLANT		
49	(350.1) Land	--	$ --
50	(350.2) Land Rights	--	--
51	(352) Structures and Improvements	--	--
52	(353) Station Equipment	--	--
53	(354) Towers and Fixtures	--	--
54	(355) Poles and Fixtures	--	--
55	(356) Overhead Conductors and Devices	--	--
56	(357) Underground Conduit	--	--
57	(358) Underground Conductors and Devices	--	--
58	(359) Roads and Trails	--	--
59	TOTAL Transmission Plant (Total of lines 48 thru 58)	$ --	$ --

(Continued on Page 208 (M))

Name of Respondent	This Report Is: (1) [X] An Original (2) [ ] A Resubmission	Date of Report (Mo, Da, Yr) 4/18/15	Year of Report Dec. 31, 2014
Wisconsin Electric Power Company			

ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, and 106) (Continued)

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)		Line No.
					26
			$1,665,694	(330.1)	27
			$871,230	(330.2)	28
810		112,777	$3,268,487	(331)	29
22,403		(112,777)	$33,138,486	(332)	30
5,556			$17,995,183	(333)	31
			$8,254,366	(334)	32
1,644			$1,631,144	(335)	33
			$506,342	(336)	34
		--	$9,956	(337)	35
$30,413	$ --	$ --	$67,340,888		36
					37
			$2,984,832	(340.1)	38
		43,774	$9,635,716	(340.2)	39
		1,157,546	$49,878,335	(341)	40
		(1,638,058)	$13,005,419	(342)	41
1,798,751		639,020	$236,758,439	(343)	42
624,697		980,592	$643,420,107	(344)	43
		(1,182,874)	$130,157,160	(345)	44
			$2,430,389	(346)	45
$2,423,448	$ --	$ --	$1,088,270,397		46
$39,272,939	$ --	$ --	$4,772,128,452		47
					48
$ --	$ --	$ --	$ --	(350.1)	49
--	--	--	--	(350.2)	50
--	--	--	--	(352)	51
--	--	--	--	(353)	52
--	--	--	--	(354)	53
--	--	--	--	(355)	54
--	--	--	--	(356)	55
--	--	--	--	(357)	56
--	--	--	--	(358)	57
--	--	--	--	(359)	58
$ --	$ --	$ --	$ --		59

(Continued on Page 209 (M))

Name of Respondent	This Report Is:	Date of Report	Year of Report
	(1) [X] An Original	(Mo, Da, Yr)	
Wisconsin Electric Power Company	(2) [ ] A Resubmission	4/18/15	Dec. 31, 2014

ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, and 106) (Continued)

Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)
59	4. DISTRIBUTION PLANT		
60	(360.1) Land	$19,340,266	(37,654)
61	(360.2) Land Rights	$3,648,044	
62	(361) Structures and Improvements	$34,201,485	5,461,474
63	(362) Station Equipment	$469,245,615	45,441,342
64	(363) Storage Battery Equipment	$ --	
65	(364) Poles, Towers, and Fixtures	$369,903,063	13,305,446
66	(365) Overhead Conductors and Devices	$772,597,371	38,006,172
67	(366) Underground Conduit	$192,137,497	21,817,346
68	(367) Underground Conductors and Devices	$1,102,034,599	39,164,262
69	(368) Line Transformers	$543,405,318	34,773,652
70	(368.1) Capacitors	$ --	
71	(369) Services	$235,158,818	8,551,929
72	(370) Meters	$137,044,393	7,850,857
73	(371) Installations on Customer Premises	$8,998,921	1,050,674
74	(372) Leased Property on Customer Premises	$9,270	
75	(373) Street Lighting and Signal Systems	$22,962,902	624,861
76	(374) Asset Retirement Costs for Distribution Plant	$1,158,300	--
77	TOTAL Distribution Plant (Total of lines 60 thru 75)	$3,911,845,862	$216,010,361
78	5. GENERAL PLANT		
79	(389.1) Land	$1,057,094	
80	(389.2) Land Rights	$6,647	
81	(390) Structures and Improvements	$23,868,685	1,059,552
82	(391) Office Furniture and Equipment	$1,019,488	51,163
83	(391.1) Computers & Computer Related Equipment	$ --	
84	(392) Transportation Equipment	$31,000,446	2,003,546
85	(393) Stores Equipment	$104,718	93,051
86	(394) Tools, Shop and Garage Equipment	$6,684,933	787,771
87	(395) Laboratory Equipment	$2,832,055	115,941
88	(396) Power Operated Equipment	$65,813,146	7,428,199
89	(397) Communication Equipment	$7,576,756	5,720,828
90	(398) Miscellaneous Equipment	$265,938	167,708
91	SUBTOTAL (Enter Total of lines 78 thru 89)	$140,229,906	$17,427,759
92	(399) Other Tangible Property	$ --	$ --
93	TOTAL General Plant (Enter Total of lines 90 and 91)	$140,229,906	$17,427,759
94	TOTAL (Accounts 101 and 106)	$8,717,409,622	$395,101,775
95	(101.1) Property Under Capital Leases	$ --	
96	(102) Electric Plant Purchased	--	
97	(Less) (102) Electric Plant Sold	--	
98	(103) Experimental Plant Unclassified	--	
99	TOTAL Electric Plant in Service	$8,717,409,622	$395,101,775

ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, and 106) (Continued)

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)		Line No.
					59
3,792			$19,298,820	(360.1)	60
			$3,648,044	(360.2)	61
487,526		4,049	$39,179,482	(361)	62
11,571,080		464,855	$503,580,732	(362)	63
			$ --	(363)	64
2,567,700		(469,611)	$380,171,198	(364)	65
6,164,450			$804,439,093	(365)	66
1,826,777			$212,128,066	(366)	67
9,028,329			$1,132,170,532	(367)	68
4,493,145			$573,685,825	(368)	69
			$ --	(368.1)	70
617,241			$243,093,506	(369)	71
2,722,614			$142,172,636	(370)	72
203,935			$9,845,660	(371)	73
9,270			$ --	(372)	74
309,559			$23,278,204	(373)	75
--		--	$1,158,300	(374)	76
$40,005,418	$ --	($707)	$4,087,850,098		77
					78
			$1,057,094	(389.1)	79
			$6,647	(389.2)	80
358,819		59,987	$24,629,405	(390)	81
371,680			$698,971	(391)	82
			$ --	(391.1)	83
1,591,646			$31,412,346	(392)	84
			$197,769	(393)	85
		707	$7,473,411	(394)	86
246,268			$2,701,728	(395)	87
3,199,062			$70,042,283	(396)	88
1,658,732			$11,638,852	(397)	89
			$433,646	(398)	90
$7,426,207	$ --	$60,694	$150,292,152		91
$ --	$ --	$ --	$ --	(399)	92
$7,426,207	$ --	$60,694	$150,292,152		93
$87,428,559	$ --	$59,987	$9,025,142,825		94
			$ --	(101)	95
			--	(102)	96
			--		97
			--	(103)	98
$87,428,559	$ --	$59,987	$9,025,142,825		99

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/18/2015	End of 2014/Q4

ELECTRIC PLANT HELD FOR FUTURE USE (Account 105)

1. Report separately each property held for future use at end of the year having an original cost of $250,000 or more. Group other items of property held for future use.
2. For property having an original cost of $250,000 or more previously used in utility operations, now held for future use, give in column (a), in addition to other required information, the date that utility use of such property was discontinued, and the date the original cost was transferred to Account 105.

Line No.	Description and Location Of Property (a)	Date Originally Included in This Account (b)	Date Expected to be used in Utility Service (c)	Balance at End of Year (d)
1	Land and Rights:			
2	Ash Disposal Site - (North Oak Creek) Caledonia Town	Feb 1997		1,539,390
3	Ash Disposal Site - Grafton	March 1983		693,537
4	345 KV R.O.W., Racine County	March 1971		472,826
5	Oak Creek P.P., Oak Creek & Caledonia Town	March 1971		294,746
6				
7	Properties Less than $250,000 each			2,071,863
8				
9	See values by function in footnote			
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	Other Property:			
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
46				
47	Total			5,072,362

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/18/2015	End of 2014/Q4

CONSTRUCTION WORK IN PROGRESS - - ELECTRIC (Account 107)

1. Report below descriptions and balances at end of year of projects in process of construction (107)
2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstrating (see Account 107 of the Uniform System of Accounts)
3. Minor projects (5% of the Balance End of the Year for Account 107 or $1,000,000, whichever is less) may be grouped.

Line No.	Description of Project (a)	Construction work in progress - Electric (Account 107) (b)
1	Twin Falls Turbine Generator Supply	24,252,488
2	Valley Power Plant Contribution to Gas Lateral	7,038,158
3	Valley Power Plant Engineering & Construction Contract-URS	5,689,193
4	Pleasant Prairie Power Plant Rebuild Main WPDES System	5,653,895
5	Pleasant Prairie Power Plant Ovation Hard/Softwar/Historin Upgrade	4,806,601
6	Oak Creek Power Plant Units 7-81 Booster Fan Replacement	4,319,565
7	Milwaukee County Grounds upgrade	2,768,668
8	Oak Creek Power Plant Unit 5 Circ Water System Replacement	2,427,112
9	Presque Isle Power Plant MACT Compliance	2,159,115
10	Elm Road Generating Station Site Bulk Purchase track dozer	2,144,141
11	Oak Creek Power Plant Purch & Inst Powerplant Simulator	2,131,365
12	Presque Isle Power Plant MATS Compliance	1,932,887
13	Oak Creek Power Plant Unit 7 Replace 416kV switchgear cubicles	1,772,341
14	Oak Creek Power Plant Unit 7 Circ Water System Replacement	1,633,944
15	Michigamme Reservoir Way Dikes Drain Mitigation	1,442,011
16	Oak Creek Power Plant Unit 7 DCS Q-Line/Evergreen Upgrade	1,417,601
17	Oak Creek Power Plant Unit 8 DCS Q-Line/Evergreen Upgrade	1,405,564
18	Oak Creek Power Plant Unit 5 DCS Q-Line/Evergreen Upgrade	1,316,163
19	Valley Power Plant Misc Equip Supply Contract	1,280,176
20	Oak Creek Power Plant Unit 6 DCS Q-Line/Evergreen Upgrade	1,261,969
21	Oak Creek Power Plant Unit 8 Circ Water System Replacement	1,254,033
22	Headwaters Service Center Facility Replacement	1,238,760
23	FO EPRI Program 69 - PMO	1,208,308
24	Valley Power Plant Unit 2 4160V Switchgear Replacement	1,019,459
25	SEC - Equip. Rollout SPT Project	984,372
26	Montfort Wind Energy Center Two Sets of 34Mc Turbine Blade	919,245
27	Pleasant Prairie Power Plant Install Emergency Diesel Oil Tank	860,734
28	Dewey SS - Replace T8	850,861
29	Port Washington Generating Station SEC EQUIP Rollout SPT Proj	786,509
30	Oak Creek Power Plant Common DCS Q-Line/Evergreen Upg	765,867
31	Allerton SS - Replace Switchgear	740,585
32	Oak Creek Power Plant Unit 7 Static Excitation	685,708
33	Rothschild Biomass Facility Equipment Access and Enclosures	657,092
34	FO EPRI Program 69 - Optimization	623,711
35	Valley Power Plant Fuel Alternative Study	581,046
36	Chalk Hills Power Plant U3 Turbine Overhaul	577,130
37	Everett SS - Replace Relaying	563,683
38	Northland SS-Add 2nd 34.5-12kV Tmf	544,328
39	Valley Power Plant Unit 2 Cooling Water Modifications	516,088
40	Elm Road Generating Station CAP Spares - Group 1	493,496
41	FO EPRI Program 69 - Maintenance	483,447
42	FO (PG) WM Dashboard Project	456,261
43	TOTAL	101,351,663

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/18/2015	End of 2014/Q4

CONSTRUCTION WORK IN PROGRESS - - ELECTRIC (Account 107)

1. Report below descriptions and balances at end of year of projects in process of construction (107)
2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstrating (see Account 107 of the Uniform System of Accounts)
3. Minor projects (5% of the Balance End of the Year for Account 107 or $1,000,000, whichever is less) may be grouped.

Line No.	Description of Project (a)	Construction work in progress - Electric (Account 107) (b)
1	Valley Power Plant Unit 1 Cooling Water Modifications	384,479
2	Northland SS - Land Purchase	293,831
3	Valley Power Plant Dry Sorbent	293,344
4	Lincoln SS-Install 138kV Circuit Switcher	290,583
5	Fort Atkinson SS-Replace Breaker & Update Relays	282,021
6	PS Cyber Security Nerc CIP Compliance	278,680
7	Oak Creek Power Plant Unit 8 Combustion Electronics Replacement	258,828
8	FO EPRI Program 69 - Plant Capital	257,851
9	Oak Creek Power Plant Unit 7 Combustion Electronics Replacemt	249,010
10	Butte Des Morts SS-Rplc 138kV Breaker T4	238,630
11	Pleasant Prairie Power Plant Unit 1 Stator Cooling Duplex Filter Vessels	221,345
12	Oak Creek Power Plant Security Cameras	199,321
13	Oak Creek Power Plant Unit 7 Exhauster fan wheel spares U 7	192,260
14	FO EPRI Program 69 - Planning	189,870
15	Presque Isle Power Plant Unit 5 Pulverizer Motor Replacement	187,890
16	Oak Creek Power Plant Unit 7 Refurbish 1&2 Main Stop Valves	183,809
17	Montfort Wind Energy Center - Acquisition Adjustment	179,619
18	Racine SS-Replace 4 Circuit Breaker	172,494
19	Oak Creek Power Plant Units 7 & 8 Dewatering Bins Weather Enclosure	170,353
20	Valley Power Plant Capital Spare ID Fan Motor	152,000
21	Pleasant Prairie Power Plant Replc LFPH Roof-Lake Front Pump	146,971
22	Granville SS-Rpl 3 Oil Circuit Breakers	133,348
23	Pleasant Prairie Power Plant Unit 2 Stator Cooling Duplex Filter Vessels	130,803
24	Spec Assess 800 S Lynndale Dr Apple	129,423
25	Pleasant Prairie Power Plant Shower/Eyewash Station Monitor	123,531
26	Charles SS - Rpl Switchgear Circuit Breakers	122,260
27	Greendale SS-Rpl Switchgear Circuit Breakers	118,369
28	Presque Isle Power Plant Unit 8 2nd Point Feedwater Heater Replacement	115,440
29	Keel Ridge SS - Land Purchase	105,565
30	96th Street RTU/HMI Replacement	104,971
31	Barton SS-Rpl 6 Breakers	102,205
32	Projects Less Than $100,000	1,678,879
33	See footnote relating to pollution control projects	
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42		
43	TOTAL	101,351,663

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr) 4/18/15	Dec. 31, 2014

CONSTRUCTION OVERHEADS - ELECTRIC

1. List in column (a) the kinds of overheads according to the titles used by the respondent. Charges for outside professional services for engineering fees and management or supervision fees capitalized should be shown as separate items.
2. On page 218 furnish information concerning construction overheads.
3. A respondent should not report "none" to this page if no overhead apportionments are made, but rather should explain on page 218 the accounting procedures employed and the amounts of engineering, supervision and administrative costs, etc., which are directly charged to construction.
4. Enter on this page engineering, supervision, administrative, and allowance for funds used during construction, etc., which are first assigned to a blanket work order and then prorated to construction jobs.

Line No.	Description of Overhead (a)	Total Amount Charged for the Year (b)
1	Allowance for Funds Used During Construction	5,922,800
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53	TOTAL	$5,922,800

Name of Respondent	This Report Is:	Date of Report	Year of Report
	(1) [X] An Original	(Mo, Da, Yr)	
Wisconsin Electric Power Company	(2) [ ] A Resubmission	4/18/15	Dec. 31, 2014

GENERAL DESCRIPTION OF CONSTRUCTION OVERHEAD PROCEDURE

1. For each construction overhead explain: (a) the nature and extent of work, etc., the overhead charges are intended to cover, (b) the general procedure for determining the amount capitalized, (c) the method of distribution to construction jobs, (d) whether different rates are applied to different types of construction, (e) basis of differentiation in rates for different types of construction, and (f) whether the overhead is directly or indirectly assigned.

2. Show below the computation of allowance for funds used during construction rates, in accordance with the provisions of Electric Plant Instructions 3 (17) of the U.S. of A.

3. Where a net-of-tax rate for borrowed funds is used, show the appropriate tax effect adjustment to the computations below in a manner that clearly indicates the amount of reduction in the gross rate for tax effects.

1. For PSCW purposes, allowance for funds used during construction is computed at an adjusted weighted cost of capital 9.09% per annum in accordance with PSCW approval. The allowance is accrued monthly and is applied to certain work orders as prescribed by the PSCW that are included in construction work in progress at the beginning of the current month.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/18/2015	End of 2014/Q4

ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)

1. Explain in a footnote any important adjustments during year.
2. Explain in a footnote any difference between the amount for book cost of plant retired, Line 11, column (c), and that reported for electric plant in service, pages 204-207, column 9d), excluding retirements of non-depreciable property.
3. The provisions of Account 108 in the Uniform System of accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.
4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.

Section A. Balances and Changes During Year

Line No.	Item (a)	Total (c+d+e) (b)	Electric Plant in Service (c)	Electric Plant Held for Future Use (d)	Electric Plant Leased to Others (e)
1	Balance Beginning of Year	3,034,406,533	3,034,406,533		
2	Depreciation Provisions for Year, Charged to				
3	(403) Depreciation Expense	235,318,559	235,318,559		
4	(403.1) Depreciation Expense for Asset Retirement Costs				
5	(413) Exp. of Elec. Plt. Leas. to Others				
6	Transportation Expenses-Clearing	2,007,580	2,007,580		
7	Other Clearing Accounts	4,221,504	4,221,504		
8	Other Accounts (Specify, details in footnote):	132,986	132,986		
9					
10	TOTAL Deprec. Prov for Year (Enter Total of lines 3 thru 9)	241,680,629	241,680,629		
11	Net Charges for Plant Retired:				
12	Book Cost of Plant Retired	86,700,774	86,700,774		
13	Cost of Removal	23,410,723	23,410,723		
14	Salvage (Credit)	5,510,088	5,510,088		
15	TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 12 thru 14)	104,601,409	104,601,409		
16	Other Debit or Cr. Items (Describe, details in footnote):	-6,219,798	-6,219,798		
17					
18	Book Cost or Asset Retirement Costs Retired				
19	Balance End of Year (Enter Totals of lines 1, 10, 15, 16, and 18)	3,165,265,955	3,165,265,955		
	Section B. Balances at End of Year According to Functional Classification				
20	Steam Production	1,308,581,891	1,308,581,891		
21	Nuclear Production				
22	Hydraulic Production-Conventional	35,820,813	35,820,813		
23	Hydraulic Production-Pumped Storage				
24	Other Production	310,079,411	310,079,411		
25	Transmission	-492,722	-492,722		
26	Distribution	1,490,820,890	1,490,820,890		
27	Regional Transmission and Market Operation				
28	General	20,455,672	20,455,672		
29	TOTAL (Enter Total of lines 20 thru 28)	3,165,265,955	3,165,265,955		

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/18/15	Dec. 31, 2014

NONUTILITY PROPERTY (Account 121)

1. Give a brief description and state the location of non-utility property included in Account 121.
2. Designate with a double asterisk any property which is leased to another company. State name of lessee and whether lessee is an associated company.
3. Furnish particulars (details) concerning sales, purchases, or transfers of Nonutility Property during the year.
4. List separately all property previously devoted to public service and give date of transfer to Account 121, Non-utility Property.
5. Minor items (5% of the Balance at the End of the Year for Account 121 or $100,000, whichever is less) may be grouped by (1) previously devoted to public service (line 44), or (2) other nonutility property (line 45).

Line No.	Description and Location (a)	To A/C 121	Balance at Beg. of Year (b)	Purch., Sales, Transfers, etc. (c)	Balance at End of Year (d)
1	Property previously devoted to public service:				
2					
3	Name				
4					
5	Former Racine General Office Bldg., Racine City	1996	3,619,881	(3,619,881)	--
6	Ash Disposal Site - North Oak Creek P.P.	1999	207,837	(67,054)	140,783
7	Appleton Gas Plant Site	1999	102,000		102,000
8					
9	Property not previously devoted to public service:				
10					
11	Hydro Site Lands				
12	Menominee River - Pemene		397		397
13					
14					
15					
16	Brookdale S.S. Site		70,480	(70,480)	--
17	Maeder Landfill Property		347,877		347,877
18	Apple Hills S.S. Site		1,601,888		1,601,888
19	Elm Road Property		6,274,669		6,274,669
20	DeSwarte Property		485,518		485,518
21	Jimenez Tract - Hwy 59 Waukesha		427,948		427,948
22	Spang Structure/Property		--		--
23	Willms Structure/Property		280,543		280,543
24	Duplainville Property		1,174,777		1,174,777
25	Property consisting of various parcels of				
26	real estate which among other assets were				
27	acquired on Sept. 28, 1940 from Wisconsin				
28	General Railway in pro tanto discharge of				
29	advances made to that company.		74,240	31,797	106,037
29					
30	Minor Items Previously Devoted to Public Service		230,780		230,780
31	Minor Items--Other Nonutility Property		470,073	(37,681)	432,392
32					
33	Purchases consist of Elm Road Property and minor misc. properties.				
34	Retirements consist of minor bldg. and other misc. properties.				
35	Transfers consist of other minor miscellaneous properties.				
36					
37	TOTAL		$15,368,908	($3,763,299)	$11,605,609

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF NONUTILITY PROPERTY (Account 122)

Report below the information called for concerning depreciation and amortization of nonutility property.

Line No.	Item (a)	Amount (b)
1	Balance, Beginning of Year	3,515,333
2	Accruals for Year, Charged to	
3	(417) Income from Nonutility Operations	20,872
4	(418) Nonoperating Rental Income	
5	Other Accounts (Specify):	
6		
7	TOTAL Accruals for Year (Enter Total of lines 3 thru 6)	20,872
8	Net Charges for Plant Retired:	
9	Book Cost of Plant Retired	(3,677,008)
10	Cost of Removal	--
11	Salvage (Credit)	--
12	TOTAL Net Charges (Enter Total of lines 9 thru 11)	(3,677,008)
13	Other Debit or Credit Items (Describe): Reserve Transfer of Transferred Assets,Recorded gain on	--
14	sale of property	
15	Balance, End of Year (Enter Total of lines 1, 7, 12, and 14)	(140,803)

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/18/2015	End of 2014/Q4

INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1)

1. Report below investments in Accounts 123.1, investments in Subsidiary Companies.
2. Provide a subheading for each company and List there under the information called for below. Sub - TOTAL by company and give a TOTAL in columns (e),(f),(g) and (h)
(a) Investment in Securities - List and describe each security owned. For bonds give also principal amount, date of issue, maturity and interest rate.
(b) Investment Advances - Report separately the amounts of loans or investment advances which are subject to repayment, but which are not subject to current settlement. With respect to each advance show whether the advance is a note or open account. List each note giving date of issuance, maturity date, and specifying whether note is a renewal.
3. Report separately the equity in undistributed subsidiary earnings since acquisition. The TOTAL in column (e) should equal the amount entered for Account 418.1.

Line No.	Description of Investment (a)	Date Acquired (b)	Date Of Maturity (c)	Amount of Investment at Beginning of Year (d)
1	Bostco LLC	12/21/2000		2,364,853
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3				
4	Footnote: Wisconsin Electric's Investment in			
5	the ATC is recorded in account 124.			
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42	Total Cost of Account 123.1 $ 0		TOTAL	2,364,853

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/18/2015	End of 2014/Q4

INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1) (Continued)

4. For any securities, notes, or accounts that were pledged designate such securities, notes, or accounts in a footnote, and state the name of pledgee and purpose of the pledge.
5. If Commission approval was required for any advance made or security acquired, designate such fact in a footnote and give name of Commission, date of authorization, and case or docket number.
6. Report column (f) interest and dividend revenues form investments, including such revenues form securities disposed of during the year.
7. In column (h) report for each investment disposed of during the year, the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if difference from cost) and the selling price thereof, not including interest adjustment includible in column (f).
8. Report on Line 42, column (a) the TOTAL cost of Account 123.1

Equity in Subsidiary Earnings of Year (e)	Revenues for Year (f)	Amount of Investment at End of Year (g)	Gain or Loss from Investment Disposed of (h)	Line No.
-276,024		2,088,829		1
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-276,024		2,088,829		42

Name of Respondent	This Report Is:	Date of Report	Year of Report
	(1) [X] An Original	(Mo, Da, Yr)	
Wisconsin Electric Power Company	(2) [ ] A Resubmission		Dec. 31, 2014

RECEIVABLES FROM ASSOCIATED COMPANIES (Accounts 145,146)

1. Report particulars of notes and accounts receivable from associated companies* at end of year.
2. Provide separate headings and totals for Accounts 145, Notes Receivable from Associated Companies, and 146, Accounts Receivable from Associated Companies, in addition to a total for the combined accounts.
3. For notes receivable, list each note separately and state purpose for which received. Show also in column (a) date of note, date of maturity and interest rate.
4. If any note was received in satisfaction of an open account, state the period covered by such open account.
5. Include in column (f) interest recorded as income during the year including interest on accounts and notes held any time during the year.
6. Give particulars of any notes pledged or discounted, also of any collateral held as guarantee of payment of any note or account.

* NOTE:"Associated companies" means companies or persons that, directly or indirectly, through on or more intermediaries, control, or are controlled by, or are under common control with, the accounting company. This includes related parties.

"Control" (including the terms "controlling", "controlled by", and "under common control with") means the possession, directly or indirectly, of the power to direct or cause the direction of the management and policies of a company, whether such power is exercised through one or more intermediary companies, or alone, or in conjunction with, or pursuant to an agreement, and whether such power is established through a majority or minority ownership or voting of securities, common directors, officers, or stockholders, voting trusts, holding trusts, associated companies, contract or any other direct or indirect means.

Line No.	Particulars (a)	Balance Beginning of Year (b)	Totals for Year Debits (c)	Totals for Year Credits (d)	Balance End of Year (e)	Interest for Year (f)
1	Minergy LLC	2,000,000		2,000,000	--	--
2	Wisconsin Energy Corporation	992,608	938,488		1,931,096	--
3	Wisconsin Gas LLC *	--	3,013,410		3,013,410	--
4	Wisvest Thermal Energy Serv.	267,257		267,257	--	--
5	W.E. Power, LLC	5,186,114		2,833,106	2,353,008	--
6	Wisvest LLC	5,377	110,906		116,283	--
7	Other	33,542	12,439		45,981	
8						
9						
10						
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21	* See page 260B - The Wisconsin Electric-Wisconsin Gas intercompany transactions are netted due to unique					
22	handling in the SAP software.					
23						
24	NOTE: Restated Balance at Beginning of Year for Wisvest LLC & Other - grand total did not change.					
25						
26						
27						
28						
29						
30	TOTAL	8,484,898	4,075,243	5,100,363	7,459,778	--

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/18/2015	End of 2014/Q4

MATERIALS AND SUPPLIES

1. For Account 154, report the amount of plant materials and operating supplies under the primary functional classifications as indicated in column (a); estimates of amounts by function are acceptable. In column (d), designate the department or departments which use the class of material.
2. Give an explanation of important inventory adjustments during the year (in a footnote) showing general classes of material and supplies and the various accounts (operating expenses, clearing accounts, plant, etc.) affected debited or credited. Show separately debit or credits to stores expense clearing, if applicable.

Line No.	Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Department or Departments which Use Material (d)
1	Fuel Stock (Account 151)	117,543,196	125,453,648	
2	Fuel Stock Expenses Undistributed (Account 152)			
3	Residuals and Extracted Products (Account 153)			
4	Plant Materials and Operating Supplies (Account 154)			
5	Assigned to - Construction (Estimated)	30,656,075	35,302,954	
6	Assigned to - Operations and Maintenance	435,000	1,477,753	
7	Production Plant (Estimated)	90,376,307	95,880,937	
8	Transmission Plant (Estimated)			
9	Distribution Plant (Estimated)	7,692,781	8,858,860	Gas and Electric
10	Regional Transmission and Market Operation Plant (Estimated)			
11	Assigned to - Other (provide details in footnote)	339,841	311,750	Gas, Electric, Pow
12	TOTAL Account 154 (Enter Total of lines 5 thru 11)	129,500,004	141,832,254	
13	Merchandise (Account 155)	383	383	
14	Other Materials and Supplies (Account 156)			
15	Nuclear Materials Held for Sale (Account 157) (Not applic to Gas Util)			
16	Stores Expense Undistributed (Account 163)	3,060,000	3,230,000	Gas & Electric
17				
18				
19				
20	TOTAL Materials and Supplies (Per Balance Sheet)	250,103,583	270,516,285	

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr) 04/18/15	Dec. 31, 2014

PRODUCTION FUEL AND OIL STOCKS (Included in Account 151)

1. Report below the information called for concerning production fuel and oil stock.
2. Show quantities in tons of 2000 lb. Barrels (42 gals.) or Mcf., whichever unit of quantity is applicable.
3. Each kind of coal or oil should be shown separately.
4. If the respondent obtained any of its fuel from its own coal mines or oil or gas lands or leases or from affiliated companies, a statement should be submitted showing the quantity of such fuel so obtained, the quantity used and quantity on hand, and cost of the fuel classified as to the nature of the costs and expenses incurred with appropriate adjustment for the inventories at beginning and end of year.

Line No.	Item	Total	Bituminous Coal (Tons)	
		Cost	Quantity	Cost
	(a)	(b)	(c)	(d)
1	On hand beginning of year	117,543,196	508,132	39,541,678
2	Received during year	668,175,586	1,803,465	153,688,313
3	TOTAL	785,718,782	2,311,597	193,229,991
4				
5	Used during year (specify department)			
6				
7				
8				
9				
10				
11	Affiliated Company Sale	-		
12				
13	Burns - Electric Department	(641,982,911)	(1,855,723)	(152,633,797)
14				
15	Misc. Adjustments	(16,049,816)	(82,060)	(4,730,819)
16				
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37	Sold or transferred	(2,232,407)	98,823	4,936,312
38				
39	TOTAL DISPOSED OF	(660,265,134)	(1,838,960)	(152,428,304)
40	BALANCE END OF YEAR	125,453,648	472,637	40,801,687

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr) 04/18/15	Dec. 31, 2014

PRODUCTION FUEL AND OIL STOCKS (Included in Account 151) (Continued)

1. Report below the information called for concerning production fuel and oil stock.
2. Show quantities in tons of 2000 lb. Barrels (42 gals.) or Mcf., whichever unit of quantity is applicable.
3. Each kind of coal or oil should be shown separately.
4. If the respondent obtained any of its fuel from its own coal mines or oil or gas lands or leases or from affiliated companies, a statement should be submitted showing the quantity of such fuel so obtained, the quantity used and quantity on hand, and cost of the fuel classified as to the nature of the costs and expenses incurred with appropriate adjustment for the inventories at beginning and end of year.

Sub-bituminous Coal (Tons)		Gas (MCF)		Propane (Barrels - 42 Gal.)		Line
Quantity (e)	Cost (f)	Quantity (g)	Cost (h)	Quantity (i)	Cost (j)	No.
1,710,464	68,206,008	788	3,285,487	4,383	257,720	1
9,139,200	342,906,069	26,429	151,637,675	1,547	77,487	2
10,849,664	411,112,077	27,217	154,923,162	5,930	335,207	3
						4
						5
						6
						7
						8
						9
						10
						11
						12
(8,764,309)	(328,898,452)	(25,373)	(147,947,487)	(4,056)	(234,547)	13
						14
(289,670)	(9,244,718)	-	-	-	-	15
						16
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						35
						36
-	(250,084)	(1,066)	(3,561,289)	(64)	(3,729)	37
						38
(9,053,979)	(338,393,254)	(26,439)	(151,508,776)	(4,120)	(238,276)	39
1,795,685	72,718,823	778	3,414,386	1,810	96,931	40

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr) 04/18/15	Dec. 31, 2014

PRODUCTION FUEL AND OIL STOCKS (Included in Account 151) (Continued)

1. Report below the information called for concerning production fuel and oil stock.
2. Show quantities in tons of 2000 lb. Barrels (42 gals.) or Mcf., whichever unit of quantity is applicable.
3. Each kind of coal or oil should be shown separately.
4. If the respondent obtained any of its fuel from its own coal mines or oil or gas lands or leases or from affiliated companies, a statement should be submitted showing the quantity of such fuel so obtained, the quantity used and quantity on hand, and cost of the fuel classified as to the nature of the costs and expenses incurred with appropriate adjustment for the inventories at beginning and end of year.

Oil (Barrels - 42 Gal.) *		Biomass (Tons)				Line
Quantity (e)	Cost (f)	Quantity (g)	Cost (h)	Quantity (i)	Cost (j)	No.
44,088	5,123,390	48,159	1,128,913			1
71,489	9,057,320	380,033	10,808,722			2
115,577	14,180,710	428,192	11,937,635	-		3
						4
						5
						6
						7
						8
						9
						10
						11
						12
(37,376)	(4,510,143)	(295,123)	(7,758,485)			13
						14
(15,618)	(2,074,279)	(10,743)	-			15
						16
						17
						18
						19
						20
						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
						33
						34
						35
						36
-	-	(113,357)	(3,353,617)			37
						38
(52,994)	(6,584,422)	(419,223)	(11,112,102)	-	-	39
62,583	7,596,288	8,969	825,533	-	-	40

Adjusted beginning oil balance by 600 barrels due in data entry error in reporting burns on 2013 MPSC report.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/18/2015	End of 2014/Q4

Allowances (Accounts 158.1 and 158.2)

1. Report below the particulars (details) called for concerning allowances.
2. Report all acquisitions of allowances at cost.
3. Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.
4. Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k).
5. Report on line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions Lines 36-40.

Line No.	SO2 Allowances Inventory (Account 158.1) (a)	Current Year		2015	
		No. (b)	Amt. (c)	No. (d)	Amt. (e)
1	Balance-Beginning of Year	138,059.00		84,263.00	
2					
3	Acquired During Year:				
4	Issued (Less Withheld Allow)	86,140.00			
5	Returned by EPA				
6					
7					
8	Purchases/Transfers:				
9					
10					
11					
12					
13					
14					
15	Total				
16					
17	Relinquished During Year:				
18	Charges to Account 509	11,059.00			
19	Other:				
20					
21	Cost of Sales/Transfers:				
22	EPA Consent Decree	46,652.00			
23					
24					
25					
26					
27					
28	Total	46,652.00			
29	Balance-End of Year	166,488.00		84,263.00	
30					
31	Sales:				
32	Net Sales Proceeds(Assoc. Co.)				
33	Net Sales Proceeds (Other)				
34	Gains				
35	Losses				
	Allowances Withheld (Acct 158.2)				
36	Balance-Beginning of Year	18,468.00		2,562.00	
37	Add: Withheld by EPA				
38	Deduct: Returned by EPA				
39	Cost of Sales	1,242.00		1,243.00	
40	Balance-End of Year	17,226.00		1,319.00	
41					
42	Sales:				
43	Net Sales Proceeds (Assoc. Co.)				
44	Net Sales Proceeds (Other)		613		
45	Gains				
46	Losses				

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/18/2015	End of 2014/Q4

Allowances (Accounts 158.1 and 158.2) (Continued)

6. Report on Lines 5 allowances returned by the EPA. Report on Line 39 the EPA's sales of the withheld allowances. Report on Lines 43-46 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances.
7. Report on Lines 8-14 the names of vendors/transferors of allowances acquire and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts).
8. Report on Lines 22 - 27 the name of purchasers/ transferees of allowances disposed of an identify associated companies.
9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.
10. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.

2016		2017		Future Years		Totals		Line
No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)	No.
88,686.00		88,686.00		2,336,984.00		2,736,678.00		1
								2
								3
						86,140.00		4
								5
								6
								7
								8
								9
								10
								11
								12
								13
								14
								15
								16
								17
						11,059.00		18
								19
								20
								21
						46,652.00		22
								23
								24
								25
								26
								27
						46,652.00		28
88,686.00		88,686.00		2,336,984.00		2,765,107.00		29
								30
								31
								32
								33
								34
								35
2,562.00		2,562.00		64,205.00		90,359.00		36
								37
								38
1,243.00		1,242.00		4,969.00		9,939.00		39
1,319.00		1,320.00		59,236.00		80,420.00		40
								41
								42
								43
					53		666	44
								45
								46

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/18/2015	End of 2014/Q4

Allowances (Accounts 158.1 and 158.2)

1. Report below the particulars (details) called for concerning allowances.
2. Report all acquisitions of allowances at cost.
3. Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.
4. Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k).
5. Report on line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions Lines 36-40.

Line No.	NOx Allowances Inventory (Account 158.1) (a)	Current Year		2015	
		No. (b)	Amt. (c)	No. (d)	Amt. (e)
1	Balance-Beginning of Year	48,969.00		14,711.00	
2					
3	Acquired During Year:				
4	Issued (Less Withheld Allow)				
5	Returned by EPA				
6					
7					
8	Purchases/Transfers:				
9					
10					
11					
12					
13					
14					
15	Total				
16					
17	Relinquished During Year:				
18	Charges to Account 509	10,628.00			
19	Other:				
20					
21	Cost of Sales/Transfers:				
22	Evolution Markets	1,000.00			
23					
24					
25					
26					
27					
28	Total	1,000.00			
29	Balance-End of Year	37,341.00		14,711.00	
30					
31	Sales:				
32	Net Sales Proceeds(Assoc. Co.)				
33	Net Sales Proceeds (Other)				
34	Gains				
35	Losses				
	Allowances Withheld (Acct 158.2)				
36	Balance-Beginning of Year				
37	Add: Withheld by EPA				
38	Deduct: Returned by EPA				
39	Cost of Sales				
40	Balance-End of Year				
41					
42	Sales:				
43	Net Sales Proceeds (Assoc. Co.)				
44	Net Sales Proceeds (Other)		81,300		
45	Gains				
46	Losses				

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/18/2015	End of 2014/Q4

Allowances (Accounts 158.1 and 158.2) (Continued)

6. Report on Lines 5 allowances returned by the EPA. Report on Line 39 the EPA's sales of the withheld allowances. Report on Lines 43-46 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances.
7. Report on Lines 8-14 the names of vendors/transferors of allowances acquire and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts).
8. Report on Lines 22 - 27 the name of purchasers/ transferees of allowances disposed of an identify associated companies.
9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.
10. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.

2016		2017		Future Years		Totals		Line
No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)	No.
14,711.00						78,391.00		1
								2
								3
								4
								5
								6
								7
								8
								9
								10
								11
								12
								13
								14
								15
								16
								17
						10,628.00		18
								19
								20
								21
						1,000.00		22
								23
								24
								25
								26
								27
						1,000.00		28
14,711.00						66,763.00		29
								30
								31
								32
								33
								34
								35
								36
								37
								38
								39
								40
								41
								42
								43
							81,300	44
								45
								46

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) [X] An Original (2) [ ] A Resubmission	Date of Report (Mo, Da, Yr) 04/18/15	Year of Report Dec. 31, 2014

MISCELLANEOUS CURENT AND ACCRUED ASSETS (Account 174)

1. Give description and amount of other current and accrued assets as of the end of year.
2. Minor items may be grouped by classes, showing number of items in each class.

Line No.	Item (a)	Balance End of Year (b)
1	Passive Margin Deposits	2,894,050
2	Other Margin Deposits	3,997,178
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20	TOTAL	6,891,228

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A resubmission	(Mo, Da, Yr) 04/18/15	12/31/14

PRELIMINARY SURVEY AND INVESTIGATION CHARGES (Account 183)

1. Report below particulars concerning the cost of plans, surveys, and investigations made for the purpose of determining the feasibility of projects under contemplation.

2. Minor items may be grouped by classes. Show the number of items in each group.

Line No.	Description and Purpose of Project (a)	Balance Beginning of Year (b)
1	SB Coal Pile Expansion	0
2	GP MCPP MACT Comliance	0
3	PI SUF Reconditioning	0
4	Purchase New Oil Processing Trailer	0
5	PI 5-9 Coal Handling Fire Protection	0
6	P4 Mercury Controls	0
7	SS Milwaukee Street Car Proj - Broadway	0
8	P4 Heavy Metal Wastewater Process System	0
9	OC Coal Handling Explosion Venting	0
10	P41 Cooling Tower Rebuild	0
11	P42 Cooling Tower Rebuild	0
12	Ohio SS - Retire Substation	0
13		
14	Projects < $100,000	0
15		
16		
17		
18		
19		
20		
21		
22		
23		
24		
25		
26		
27		
28		
29		
TOTAL		

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A resubmission	(Mo, Da, Yr) 04/18/15	12/31/14

PRELIMINARY SURVEY AND INVESTIGATION CHARGES (Account 183)

Debits	CREDITS		Balance End of Year	Line No.
	Account Charged	Amount		
(c)	(d)	(e)	(f)	
957,238			957,238	1
768,375			768,375	2
496,912			496,912	3
373,846			373,846	4
295,398			295,398	5
268,908			268,908	6
250,630			250,630	7
195,738			195,738	8
130,470			130,470	9
122,807			122,807	10
118,847			118,847	11
104,552			104,552	12
				13
1,479,207			1,479,207	14
				15
				16
				17
				18
				19
				20
				21
				22
				23
				24
				25
				26
				27
				28
				29
			5,562,928	TOTAL

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/18/2015	End of 2014/Q4

OTHER REGULATORY ASSETS (Account 182.3)

1. Report below the particulars (details) called for concerning other regulatory assets, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 182.3 at end of period, or amounts less than $100,000 which ever is less), may be grouped by classes.
3. For Regulatory Assets being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Assets	Balance at Beginning of Current Quarter/Year	Debits	CREDITS		Balance at end of Current Quarter/Year
				Written off During the Quarter/Year Account Charged	Written off During the Period Amount	
	(a)	(b)	(c)	(d)	(e)	(f)
1	FAS 109 Regulatory Asset - Federal	104,996,962	17,466,978	190, 282	12,279,264	110,184,676
2	FAS 109 Regulatory Asset - State	20,899,592	9,541,984	190, 282	8,979,373	21,462,203
3	Tax/Interest Assessment	2,420,618	41,198	408, 431	2,237,000	224,816
4	FAS 143 ARO	35,839,896	1,638,332			37,478,228
5	Gas Plant Clean-Up	19,496,921	480,033	735	1,229,158	18,747,796
6	LS Power Plant	56,462,257	(14,119,723)			42,342,534
7	Transmission Charges - WI	126,824,419	269,950,860	Various	250,738,748	146,036,531
8	FAS 133	280,675	8,653,497	Various	516,288	8,417,884
9	Pensions	393,083,986	89,667,380			482,751,366
10	PW Power Plant Retirement	13,554,944	1,126,624	407	2,378,124	12,303,444
11	Deferred MISO Day 2 Charges	16,703,310		555	3,340,662	13,362,648
12	Deferred MISO Day 2 WUMS Amounts	3,943,113		555	788,623	3,154,490
13	Energy Efficiency Gas Program	(2,356,829)	474,980	908	4,142,004	-6,023,853
14	NOx Escrow	11,958,880		456	2,391,776	9,567,104
15	PTF Capital Lease	456,021,864	104,612,043			560,633,907
16	Escrow PTF Costs	49,325,439	352,319,977	507, 550	335,064,000	66,581,416
17	Deferred ERGS Settlement	1,334,134		930	333,534	1,000,600
18	Marquette Interchange Escrow	48,839		467	48,839	
19	Act 141 (Pymnts & Lrg Cust Refund)	68,803,848	48,815,735	908	49,416,996	68,202,587
20	OPEB FAS 158	(9,292,551)	24,771,923			15,479,372
21	MISO RSG Deferral	6,751,408		456	1,350,282	5,401,126
22	MI Energy Optimization	115,047	1,020,208	908	982,738	152,517
23	Misc Regulatory Reserve	(37,700,000)		921	(18,400,000)	-19,300,000
24	FERC Carrying Charges	170,204,223	5,033,678	419, 421	6,165,982	169,071,919
25	WI EW5 Sale FAS 109	286,175		190, 282	286,175	
26	Michigan Tax Law Change	2,073,803		190, 282	2,073,803	
27	Point Beach Sale Regulatory Asset	1,328,985	(45,478)	456	1,292,500	-8,993
28	Wisconsin Fuel Deferral - 0% Band	5,457,696				5,457,696
29	Electric DPMD Asset	39,892,798				39,892,798
30	Montfort Deferral	1,393,246		456	(1,241,142)	2,634,388
31	MI AES Deferral	185,860		456	(440,529)	626,389
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44	TOTAL	1,560,339,558	921,450,229		665,954,198	1,815,835,589

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/18/2015	End of 2014/Q4

MISCELLANEOUS DEFFERED DEBITS (Account 186)

1. Report below the particulars (details) called for concerning miscellaneous deferred debits.
2. For any deferred debit being amortized, show period of amortization in column (a)
3. Minor item (1% of the Balance at End of Year for Account 186 or amounts less than $100,000, whichever is less) may be grouped by classes.

Line No.	Description of Miscellaneous Deferred Debits (a)	Balance at Beginning of Year (b)	Debits (c)	CREDITS Account Charged (d)	CREDITS Amount (e)	Balance at End of Year (f)
1	Distribution of Property	220,163	546,795		626,388	140,570
2	OSIP	2,130,275	2,203,446		2,276,605	2,057,116
3	Elec Oper Client Jobs	-4,756,778	53,354,832		46,822,944	1,775,110
4	Gas Client Jobs	-65,520	3,948,428		3,880,097	2,811
5	Deferred Eng Jobs - EO	271,946	2,746,215		2,797,866	220,295
6	Deferred Eng Jobs - FO	18,274,155	23,955,893		41,621,298	608,750
7	Deferred Oth Jobs - EO	619,548	255,085		766,518	108,115
8	Deferred Oth Jobs - FO	816,091	7,080,055		7,563,569	332,577
9	Deferred Oth Jobs- GO	12,375	150,723		166,427	-3,329
10	Deferred Oth Jobs - CS	217,347	8,734,688		8,952,035	
11	Deferred Oth Jobs - PR	-4,515	271,468		29,215	237,738
12	Deferred Oth Jobs - CC	288,555	667,085		822,519	133,121
13	IBS Cash	-46,363	11,414,735		11,428,060	-59,688
14	Com Syndication Fees	1,539,650	2,075,118		1,426,777	2,187,991
15	Misc deferred sponsorships	848,000	299,333		774,333	373,000
16	MscDfrDbt-PWGs TransAg	2,972,407			1,928,100	1,044,307
17	Lease Prepayments	92,523,087	85,469,323		93,200,012	84,792,398
18	Misc Deferred Debt- Debt Exp	378,036	2,763,436		2,865,277	276,195
19	Misc Deferred Stock Options Tax	140,787	32,681,881		32,674,532	148,136
20	Misc Deferred PTF-ERGS-TECH	6,056,930			232,000	5,824,930
21	Misc Deferred Client Job FO	1,280,139	36,186,733		36,258,418	1,208,454
22	Misc Deferred Debt- Other CC	216,694	1,578,040		1,517,512	277,222
23	Payment Plus Program	-55,486	515,210		459,724	
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
46						
47	Misc. Work in Progress	9,135				-5,404
48	Deferred Regulatory Comm. Expenses (See pages 350 - 351)					
49	TOTAL	123,886,658				101,680,415

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/18/2015	End of 2014/Q4

ACCUMULATED DEFERRED INCOME TAXES (Account 190)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes.
2. At Other (Specify), include deferrals relating to other income and deductions.

Line No.	Description and Location (a)	Balance of Begining of Year (b)	Balance at End of Year (c)
1	Electric		
2	Contributions in Aid of Construction	14,185,542	14,609,988
3	NOL/Credit Carryforward	113,119,921	55,963,387
4	Deferred Compensation	10,504,992	10,525,838
5	Post Retirement Benefits	32,358,370	33,764,980
6	Power the Future	234,776,115	219,064,847
7	Other (See Below)	-56,869,797	-67,190,935
8	TOTAL Electric (Enter Total of lines 2 thru 7)	348,075,143	266,738,105
9	Gas		
10			
11			
12	Contributions in Aid of Construction	808,970	929,262
13	Conservation & Weatherization		
14	FIFO Inventory Adjustment	-326,514	-502,831
15	Other (See Below)	846,978	1,627,773
16	TOTAL Gas (Enter Total of lines 10 thru 15	1,329,434	2,054,204
17	Other (See Below)	30,511,164	31,631,377
18	TOTAL (Acct 190) (Total of lines 8, 16 and 17)	379,915,741	300,423,686

Notes

	Bal BOY	Bal EOY
Other Electric:		
Accrued Vacation Pay	$ 11,694,856	$ 11,630,998
Clean Air Emissions	(270,053)	146,402
FAS 112	1,128,898	735,135
Fuel Cost Reduced	(2,185,730)	(2,186,249)
Injuries and Damages Accrual	3,833,661	4,338,853
Interest on Audit Settlement	3,650,740	1,730,379
Others	20,078,997	17,812,918
Additional/(Excess) Pension Expense	(134,973,534)	(131,212,665)
Regulatory Reserve Adj - Book	21,345,509	13,940,213
Severance Pool	918,773	393,443
Stock Option Expense Sec 123R	10,941,544	8,880,675
VIPP/STPP Bonuses	6,966,542	6,598,963
	$(56,869,797)	$(67,190,935)
Other Gas:		
Others	$ 844,822	$ 1,625,617
Pipeline Refunds	2,156	2,156
	$ 846,978	$ 1,627,773
Other:		
Deferred Compensation	$ 30,511,164	$ 31,631,377
Other	0	0
	$ 30,511,164	$ 31,631,377

Schedule Page 234 - Accumulated Deferred Income Taxes (Account 190)

Total electric utility production function account 190 deferred income taxes totaled a positive $16,683,000 (a debit balance) at December 31, 2014, and a positive $47,165,000 (a debit balance) at December 31, 2013. Electric utility general function account 190 deferred income taxes totaled a positive $8,900,000 (a debit

ACCUMULATED DEFERRED INCOME TAXES (Account 190) (continued)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes.
2. At Other (Specify), include deferrals relating to other income and deductions.

balance) at December 31, 2014 and a positive $26,044,000 (a debit balance) at December 31, 2013. These amounts assign specific deferred income tax amounts to each function where possible, allocate other deferred income tax amounts, and are adjusted to remove deferred income tax effects related to Wisconsin regulatory deferrals.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/18/15	Dec. 31, 2014

ACCUMULATED DEFERRED INCOME TAXES (Account 190)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes.

2. At Other (Specify), include deferrals relating to other income and deductions.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Changes During Year: Amounts Debited to Account 410.1 (c)	Changes During Year: Amounts Credited to Account 411.1 (d)
1	Electric:			
2	Contributions in Aid of Construction	$14,185,542	$887,413	$1,311,859
3	NOL/Credit Carryforward	113,119,921	125,896,820	68,740,287
4	Deferred Compensation	10,504,992	121,173	142,019
5	Post Retirement Benefits	32,358,370	1,521,928	2,928,538
6	Power the Future	234,776,115	157,479,560	141,768,292
7	Other (See Below)	(56,869,797)	49,096,344	38,775,210
8	TOTAL Electric (Enter Total of lines 2 thru 7)	$348,075,143	$ 335,003,238	$ 253,666,205
9	Gas:			
10	Accrued Vacation Pay	$0	$0	$0
11	Bad Debt Reserve	0	0	0
12	Contributions in Aid of Construction	808,970	153,039	273,329
13	Conservation & Weatherization	--	0	0
14	FIFO Inventory Adjustment	(326,514)	176,760	443
15	Other (See Below)	846,978	162,065	942,860
16	TOTAL Gas (Enter Total of lines 10 thru 15)	$ 1,329,434	$ 491,864	$ 1,216,632
17	Other (Specify)	$ 30,511,164	$ -	$ -
18	TOTAL (Acct. 190) (Total of lines 8, 16 and 17	$ 379,915,741	$ 335,495,102	$ 254,882,837
19	Classification of Total:			
20	Federal Income Tax	$ 345,613,189	$ 306,193,752	$ 228,471,546
21	State Income Tax	$ 34,302,552	$ 29,301,350	$ 26,411,291
22	Local Income Tax			

NOTES

In the space provided below, identify by amount and classification, significant items for which deferred taxes are being provided. Indicate insignificant amounts listed under Other.

Other Electric:			
Accrued Vacation Pay	$ 11,694,856	$ 876,440	$ 812,582
Clean Air Emissions	(270,053)	2,136	418,591
FAS 112	1,128,898	395,562	1,799
Fuel Cost Reduced	(2,185,730)	3,484	2,965
Injuries and Damages Accrual	3,833,661	153,927	659,119
Interest on Audit Settlement	3,650,740	1,966,119	45,758
Others	20,078,997	8,346,487	6,080,409
Additional/(Excess) Pension Expense	(134,973,534)	18,914,094	22,674,966
Regulatory Reserve Adj - Book	21,345,509	13,652,815	6,247,519
Severance Pool	918,773	555,578	30,248
Stock Option Expense Sec 123R	10,941,544	3,539,760	1,478,891
VIPP/STPP Bonuses	6,966,542	689,942	322,363
TOTAL	$ (56,869,797)	$ 49,096,344	$ 38,775,210
Other Gas:			
Gas True Up Adjustment	$ -	$ -	$ -
Others	844,822	162,062	942,857
Pipeline Refunds	2,156	3	3
TOTAL	$ 846,978	$ 162,065	$ 942,860
Deferred Compensation	$ 30,511,164	$ -	$ -
Non-Operating - Other	0	-	-
TOTAL	$ 30,511,164	$ -	$ -

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr) 04/18/15	Dec. 31, 2014

ACCUMULATED DEFERRED INCOME TAXES (Account 190) (Continued)

3. If more space is needed, use separate pages required.
4. In the space provided below, identify by amc and classification, significant items for which deferred taxes are being provided. Indicate insignificant amounts listed other Other.

Changes During Year		ADJUSTMENTS					
		DEBITS		CREDITS			
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Acct. No. (g)	Amount (h)	Acct. No. (i)	Amount (j)	Balance at End of Year (k)	Line No.
							1
			$0		$0	$14,609,988	2
					1	55,963,387	3
			0			10,525,838	4
						33,764,980	5
						219,064,847	6
-	-	283	-		4	(67,190,935)	7
$ -	$ -		$ -		$ 5	$266,738,105	8
							9
						$0	10
						0	11
			2		0	929,262	12
			0			0	13
			0			(502,831)	14
-	-		-		-	1,627,773	15
$ -	$ -		$ 2		$ -	$ 2,054,204	16
$ 9,150,742	$ 10,270,954		$ 1		$ -	$ 31,631,377	17
$ 9,150,742	$ 10,270,954		$ 3		$ 5	$ 300,423,686	18
							19
$ 7,948,467	$ 8,920,909		$ 2		$ 4	$ 268,863,423	20
$ 1,202,275	$ 1,350,045		$ 1		$ 1	$ 31,560,263	21
							22

NOTES (Continued)

					0	$ 11,630,998	
						146,402	
			0		0	735,135	
						(2,186,249)	
						4,338,853	
					0	1,730,379	
			0		1	17,812,918	
			0		3	(131,212,665)	
			0		0	13,940,213	
					0	393,443	
					0	8,880,675	
			0		0	6,598,963	
$ -	$ -		$ -		$ 4	$ (67,190,935)	
						$ -	
			$0		0	1,625,617	
						2,156	
$ -	$ -		$ -		$ -	$ 1,627,773	
9,150,742	10,270,954		1		0	31,631,377	
0	0		0		0	0	
$ 9,150,742	$ 10,270,954		$ 1		$ -	$ 31,631,377	

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/18/2015	End of 2014/Q4

CAPITAL STOCKS (Account 201 and 204)

1. Report below the particulars (details) called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show separate totals for common and preferred stock. If information to meet the stock exchange reporting requirement outlined in column (a) is available from the SEC 10-K Report Form filing, a specific reference to report form (i.e., year and company title) may be reported in column (a) provided the fiscal years for both the 10-K report and this report are compatible.
2. Entries in column (b) should represent the number of shares authorized by the articles of incorporation as amended to end of year.

Line No.	Class and Series of Stock and Name of Stock Series (a)	Number of shares Authorized by Charter (b)	Par or Stated Value per share (c)	Call Price at End of Year (d)
1	Account 201 - Common Stock	65,000,000	10.00	
2				
3	Total Common	65,000,000		
4				
5	Account 204 - Preferred Stock			
6				
7	Six Per Cent - Cumulative	45,000	100.00	
8	3.60% Series - Cumulative	2,286,500	100.00	101.00
9				
10	Serial Preferred	5,000,000	25.00	
11				
12	Total Preferred	7,331,500		
13				
14				
15	Footnote: Six Per Cent - Cumulative preferred			
16	stock is not callable.			
17				
18	3.60% Series - Cumulative call			
19	price is fixed at 101.00.			
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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/18/2015	End of 2014/Q4

CAPITAL STOCKS (Account 201 and 204) (Continued)

3. Give particulars (details) concerning shares of any class and series of stock authorized to be issued by a regulatory commission which have not yet been issued.
4. The identification of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or non-cumulative.
5. State in a footnote if any capital stock which has been nominally issued is nominally outstanding at end of year.
Give particulars (details) in column (a) of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purposes of pledge.

OUTSTANDING PER BALANCE SHEET (Total amount outstanding without reduction for amounts held by respondent)		HELD BY RESPONDENT				Line No.
		AS REACQUIRED STOCK (Account 217)		IN SINKING AND OTHER FUNDS		
Shares (e)	Amount (f)	Shares (g)	Cost (h)	Shares (i)	Amount (j)	
33,289,327	332,893,270					1
						2
33,289,327	332,893,270					3
						4
						5
						6
44,498	4,449,800					7
260,000	26,000,000					8
						9
						10
						11
304,498	30,449,800					12
						13
						14
						15
						16
						17
						18
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						42

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr) 04/18/15	Dec. 31, 2014

CAPITAL STOCK SUBSCRIBED, CAPITAL STOCK LIABILITY FOR CONVERSION, PREMIUM ON CAPITAL STOCK, AND INSTALLMENTS RECEIVED ON CAPITAL STOCK
(Accounts 202 and 205, 203 and 206, 207, 212)

1. Show for each of the above accounts the amounts applying to each class and series of capital stock.
2. For Account 202, Common Stock Subscribed, and Account 205, Preferred Stock Subscribed, show the subscription price and the balance due on each class at the end of year.

3. Describe in a footnote the agreement and transactions under which a conversion liability existed under Account 203 Common Stock Liability for Conversion, or Account 206 Preferred Stock Liability for Conversion at the end of the year.
4. For Premium on Account 207, Capital Stock, designate with a double asterisk any amount representing the excess of consideration received over stated value of stocks without par value.

Line No.	Name of Account and Description of Item (a)	Number of Shares (b)	Amount (c)
1			
2			
3			
4	Account 207 - Premium on Capital Stock		
5	---		
6			
7	Preferred Stock 3.60% Series ($100 Par Value)	260,000	$260,000
8			
9	Common Stock	33,289,327	$152,829,947
10			
11			
12			
13	Account 202, 203, 205, 206 and 212		
14	---		
15			
16	NONE		
17			
18			
19			
20			
21			
22			
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45			
46	TOTAL	33,549,327	$153,089,947

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/18/2015	End of 2014/Q4

OTHER PAID-IN CAPITAL (Accounts 208-211, inc.)

Report below the balance at the end of the year and the information specified below for the respective other paid-in capital accounts. Provide a subheading for each account and show a total for the account, as well as total of all accounts for reconciliation with balance sheet, Page 112. Add more columns for any account if deemed necessary. Explain changes made in any account during the year and give the accounting entries effecting such change.

(a) Donations Received from Stockholders (Account 208)-State amount and give brief explanation of the origin and purpose of each donation.

(b) Reduction in Par or Stated value of Capital Stock (Account 209): State amount and give brief explanation of the capital change which gave rise to amounts reported under this caption including identification with the class and series of stock to which related.

(c) Gain on Resale or Cancellation of Reacquired Capital Stock (Account 210): Report balance at beginning of year, credits, debits, and balance at end of year with a designation of the nature of each credit and debit identified by the class and series of stock to which related.

(d) Miscellaneous Paid-in Capital (Account 211)-Classify amounts included in this account according to captions which, together with brief explanations, disclose the general nature of the transactions which gave rise to the reported amounts.

Line No.	Item (a)	Amount (b)
1	Account 208 - Capital Contribution from Stockholder (WEC)	
2		
3	Beg of Year Credits* Debits	
4	---------- ------- -------	
5	$675,000,000 $ - $ -	675,000,000
6		
7	SUBTOTAL	675,000,000
8		
9	Account 209	
10	----------	
11		
12	None	
13		
14	Account 210 - Gain on Resale or Cancellation	
15	of Reacquired Stock	
16		
17	Preferred Stock:	
18	Beg. of Year Credits Debits	
19	---------- ------- ------	
20	8.80% Series $4,284,777 $ – $ –	4,284,777
21	7.75% Series 1,103,066 – –	1,103,066
22	6.75% Series -2,789,391 – –	-2,789,391
23	6.00% Series 50 – –	50
24	---------- ------- ------	
25	SUBTOTAL $2,598,502 $ – $ –	2,598,502
26		
27	Account 211 - Miscellaneous Paid-in-Capital	
28		
29	Beg. of Year Credits Debits	
30	---------- ---------- -------	
31	$134,120,320 $19,417,435 $ --	153,537,755
32		
33	Credits relate to Wisconsin Electric's portion of tax benefits for	
34	share based compensation.	
35		
36		
37		
38		
39		
40	TOTAL	831,136,257

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/18/2015	End of 2014/Q4

LONG-TERM DEBT (Account 221, 222, 223 and 224)

1. Report by balance sheet account the particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other long-Term Debt.
2. In column (a), for new issues, give Commission authorization numbers and dates.
3. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.
4. For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.
5. For receivers, certificates, show in column (a) the name of the court -and date of court order under which such certificates were issued.
6. In column (b) show the principal amount of bonds or other long-term debt originally issued.
7. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.
8. For column (c) the total expenses should be listed first for each issuance, then the amount of premium (in parentheses) or discount. Indicate the premium or discount with a notation, such as (P) or (D). The expenses, premium or discount should not be netted.
9. Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give commission Authorization numbers and dates) (a)	Principal Amount Of Debt issued (b)	Total expense, Premium or Discount (c)
1	ACCOUNT 221:		
2	————		
3	Debentures (Unsecured):		
4			
5	6.000% DUE 2014 (221027)	300,000,000	378,476
6			2,382,000 D
7	6.250% DUE 2015 (221028)	250,000,000	317,891
8			1,710,000 D
9	4.250% DUE 2019 (221029)	250,000,000	357,981
10			2,430,000 D
11	2.950% DUE 2021 (221030)	300,000,000	508,677
12			5,031,000 D
13	3.650% DUE 2042 (221031)	250,000,000	542,195
14			3,182,500 D
15	1.700% DUE 2018 (221032)	250,000,000	579,468
16			1,500,000 D
17	4.250% DUE 2044 (221033)	250,000,000	590,691
18			3,747,500 D
19	6.500% DUE 2028 (221020)	150,000,000	180,487
20			2,097,000 D
21	5.625% DUE 2033 (221023)	335,000,000	387,748
22			3,902,750 D
23	5.700% DUE 2036 (221026)	300,000,000	358,939
24			2,856,000 D
25	6.875% DUE 2095 (221018)	100,000,000	362,391
26			3,135,000 D
27	SUBTOTAL Debentures (Unsecured)	2,735,000,000	36,538,694
28			
29	ACCOUNT 222:		
30	————		
31	NONE		
32			
33	TOTAL	2,882,000,000	39,081,200

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/18/2015	End of 2014/Q4

LONG-TERM DEBT (Account 221, 222, 223 and 224) (Continued)

10. Identify separate undisposed amounts applicable to issues which were redeemed in prior years.
11. Explain any debits and credits other than debited to Account 428, Amortization and Expense, or credited to Account 429, Premium on Debt - Credit.
12. In a footnote, give explanatory (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principle repaid during year. Give Commission authorization numbers and dates.
13. If the respondent has pledged any of its long-term debt securities give particulars (details) in a footnote including name of pledgee and purpose of the pledge.
14. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
15. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (i). Explain in a footnote any difference between the total of column (i) and the total of Account 427, interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.
16. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued.

Nominal Date of Issue (d)	Date of Maturity (e)	AMORTIZATION PERIOD		Outstanding (Total amount outstanding without reduction for amounts held by respondent) (h)	Interest for Year Amount (i)	Line No.
		Date From (f)	Date To (g)			
						1
						2
						3
						4
10/01/2008	04/01/2014	10/01/2008	04/01/2014		4,500,000	5
						6
12/11/2008	12/01/2015	12/01/2008	12/01/2015	250,000,000	15,625,000	7
						8
12/15/2009	12/15/2019	12/15/2009	12/01/2019	250,000,000	10,625,000	9
						10
09/13/2011	09/15/2021	09/13/2011	09/15/2021	300,000,000	8,850,000	11
						12
12/11/2012	12/15/2042	12/11/2012	12/15/2042	250,000,000	9,125,000	13
						14
6/13/2013	6/15/2018	6/13/2013	6/15/2018	250,000,000	4,250,000	15
						16
5/15/2014	06/01/2044	5/15/2014	06/01/2044	250,000,000	6,670,139	17
						18
06/01/1998	06/01/2028	06/01/1998	06/01/2028	150,000,000	9,750,000	19
						20
05/06/2003	05/15/2033	05/15/2003	05/15/2033	335,000,000	18,843,750	21
						22
11/07/2006	12/01/2036	12/01/2006	12/01/2036	300,000,000	17,100,000	23
						24
12/05/1995	12/01/2095	12/01/1995	12/01/2095	100,000,000	6,875,000	25
						26
				2,435,000,000	112,213,889	27
						28
						29
						30
						31
						32
				2,435,000,000	112,150,972	33

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/18/2015	End of 2014/Q4

LONG-TERM DEBT (Account 221, 222, 223 and 224)

1. Report by balance sheet account the particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other long-Term Debt.
2. In column (a), for new issues, give Commission authorization numbers and dates.
3. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.
4. For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.
5. For receivers, certificates, show in column (a) the name of the court -and date of court order under which such certificates were issued.
6. In column (b) show the principal amount of bonds or other long-term debt originally issued.
7. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.
8. For column (c) the total expenses should be listed first for each issuance, then the amount of premium (in parentheses) or discount. Indicate the premium or discount with a notation, such as (P) or (D). The expenses, premium or discount should not be netted.
9. Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give commission Authorization numbers and dates) (a)	Principal Amount Of Debt issued (b)	Total expense, Premium or Discount (c)
1	ACCOUNT 223		
2	----------		
3	NONE		
4			
5	ACCOUNT 224:		
6	----------		
7	VAR % NOTES:		
8			
9	Adj. Rate Note Due 2016 Oak Creek (224110)	67,000,000	741,363
10			234,500 D
11	Adj. Rate Note Due 2030 Pleasant Prairie (224111)	80,000,000	1,286,643
12			280,000 D
13	SUBTOTAL VAR % NOTES	147,000,000	2,542,506
14			
15			
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33	TOTAL	2,882,000,000	39,081,200

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/18/2015	End of 2014/Q4

LONG-TERM DEBT (Account 221, 222, 223 and 224) (Continued)

10. Identify separate undisposed amounts applicable to issues which were redeemed in prior years.
11. Explain any debits and credits other than debited to Account 428, Amortization and Expense, or credited to Account 429, Premium on Debt - Credit.
12. In a footnote, give explanatory (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principle repaid during year. Give Commission authorization numbers and dates.
13. If the respondent has pledged any of its long-term debt securities give particulars (details) in a footnote including name of pledgee and purpose of the pledge.
14. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
15. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (i). Explain in a footnote any difference between the total of column (i) and the total of Account 427, interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.
16. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued.

Nominal Date of Issue (d)	Date of Maturity (e)	AMORTIZATION PERIOD Date From (f)	AMORTIZATION PERIOD Date To (g)	Outstanding (Total amount outstanding without reduction for amounts held by respondent) (h)	Interest for Year Amount (i)	Line No.
						1
						2
						3
						4
						5
						6
						7
						8
12/01/2004	08/01/2016	12/01/2004	08/01/2016		-28,676	9
						10
12/01/2004	09/01/2030	12/01/2004	09/01/2030		-34,241	11
						12
					-62,917	13
						14
						15
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						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
				2,435,000,000	112,150,972	33

Name of Respondent	This Report Is:	Date of Report	Year of Report
	(1) [X] An Original	(Mo, Da, Yr)	
Wisconsin Electric Power Company	(2) [ ] A Resubmission		Dec. 31, 2014

PAYABLES TO ASSOCIATED COMPANIES* (Accounts 233,234)

1. Report particulars of notes and accounts payable associated companies at end of year.
2. Provide separate totals for Accounts 233, Notes Payable to Associated Companies, and 234, Accounts Payable to Associated Companies, in addition to a total for the combined accounts.
3. List each note separately and state the purpose for which issued. Show also in column (a) date of note, maturity and interest rate.
4. Include in column (f) the amount of any interest expense during the year on notes or accounts that were paid before the end of the year.
5. If collateral has been pledged as security to the payment of any note or account, describe such collateral.

* See definition on page 226B

Line No.	Particulars (a)	Balance Beginning of Year (b)	Totals for Year		Balance End of Year (e)	Interest for Year (f)
			Debits (c)	Credits (d)		
1	Wisconsin Energy Corporation	1,134,784		2,549,845	3,684,629	--
2	W.E. Power, LLC	64,283,237		1,204,471	65,487,708	--
3	Wisconsin Gas LLC *	2,161,330	2,161,330	--	--	--
4	Other	26,513	2,143		24,370	--
5						
6						
7						
8						
9						
10						
11						
12	* See page 226B - The Wisconsin Electric-Wisconsin Gas intercompany transactions are netted due to unique					
13	handling in the SAP software.					
14						
15						
16						
17	TOTAL	67,605,864	2,163,473	3,754,316	69,196,707	--

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/18/2015	End of 2014/Q4

RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES

1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.
2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be field, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group member, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.
3. A substitute page, designed to meet a particular need of a company, may be used as Long as the data is consistent and meets the requirements of the above instructions. For electronic reporting purposes complete Line 27 and provide the substitute Page in the context of a footnote.

Line No.	Particulars (Details) (a)	Amount (b)
1	Net Income for the Year (Page 117)	377,871,113
2		
3		
4	Taxable Income Not Reported on Books	
5		44,774,676
6		
7		
8		
9	Deductions Recorded on Books Not Deducted for Return	
10		267,217,239
11		
12		
13		
14	Income Recorded on Books Not Included in Return	
15		-84,544,862
16		
17		
18		
19	Deductions on Return Not Charged Against Book Income	
20		-614,227,925
21		
22		
23		
24		
25		
26		
27	Federal Tax Net Income	-8,909,759
28	Show Computation of Tax:	8,243,767
29		
30		
31		
32		
33		
34		
35		
36		
37		
38		
39		
40		
41		
42		
43		
44		

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr) 04/18/15	Dec. 31, 2014

RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES

1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.

2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignemnt, or sharing of the consolidated tax among the group members.

Line No.		Total Amount
1	Utility net operating income (page 114 line 26)	[redacted]
2	Allocations: Allowance for funds used during construction	[redacted]
3	Interest expense	[redacted]
4	Other (specify) - Rounding	[redacted]
5	Net income for the year (page 117 line 72)	377,871,113
6	Allocation of Net income for the year	[redacted]
7	Add: Federal income tax expenses	8,243,767
8	State income tax expenses	23,164,856
9	Provision for Deferred Taxes	192,511,151
10	Investment Tax Credit - Net	(1,092,673)
11	Division Net Income	276,025
12		
13	Total pre-tax income	600,974,239
14		
15	Add: Taxable income not reported on books:	44,774,676
16	Contributions in Aid of Construction	19,293,382
17	Deferred Transmission Revenue	17,723
18	Nox Escrowed Revenue	2,391,776
19	Section 162 Adjustment	23,071,795
20		
21	Add: Deductions recorded on books not deducted from return	43,021,440
22	Bond Redemption	116,631
23	Conservation	6,720,801
24	Construction Period Interest and Taxes	2,851,047
25	Deferred Compensation	2,364,768
26	Environmental Settlement	2,909,088
27	Flood Damages	35,188
28	Interest Expense	2,139,788
29	Medical/Dental	2,508,619
30	MISO Day 2 Charges	7,731,481
31	Non-Deductible Lobbying Expense	1,732,500
32	Non-Deductible Meals	725,000
33	Non-Deductible Penalties	50,000
34	Pension Accrual	9,518,266
35	Renewable Energy Development	3,506,061
36	Vacation Accrual	112,202
37		
38	Subtract: Income recorded on books not included in return:	83,452,189
39	AFUDC	6,182,901
40	Deferred Transmission Revenue	-
41	Interest Income	4,796,102
42	Partnership Income	39,349,359
43	Section 1603 Grant	17,505,857
44	Gain/Loss on Asset Disposition	15,617,970
45		
46	Subtract: Deductions on return not charged against book income:	614,227,925
47	FIN 48 Interest	-
48	Bad Debts	4,040,313
49	Bonus Accrual	1,695,669
50	Deferred ATC Operation Costs	19,212,111
51	Deferred Billings	39,360,218
52	Tax Depreciation in Excess of Book Depreciation	161,097,082
53	Casualty Losses	8,000,000
54	Removal Costs	25,287,352
55	Wisconsin Franchise Tax Accrued	16,651,580
56	Miscellaneous Deductible Expenses	6,999,622
57	NOL Carryforward - Federal	261,188,681
58	Prepaid Expenses	1,618,910
59	R&D Expenses	981,975
60	Regulatory Reserve Adjustment - Book	7,100,000
61	Severance Compensation	1,311,967
62	Stock Options Exercised	44,133,440
63	Tax Repair Expense	15,067,808
64	Preferred Stock Dividend Deduction	481,197
65		
66	Federal taxable income for the year	(8,909,759)

Name of Respondent	This Report Is:	Date of Report	Year of Report
	(1) [X] An Original	(Mo, Da, Yr)	
Wisconsin Electric Power Company	(2) [ ] A Resubmission	04/18/15	Dec. 31, 2014

RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES

1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.

2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignemnt, or sharing of the consolidated tax among the group members.

Utility	Other	Line No.
405,891,670	[redacted]	1
1,822,911		2
116,739,027		3
		4
[redacted]		5
		6
35,876,103	(27,632,336)	7
32,236,381	(9,071,525)	8
177,333,581	15,177,570	9
(955,393)	(137,280)	10
-	276,025	11
		12
535,466,226	65,508,013	13
		14
		15
19,293,382		16
17,723		17
2,391,776		18
-	23,071,795	19
		20
		21
116,631		22
6,720,801		23
2,851,047		24
45,820	2,318,948	25
2,909,088		26
35,188		27
2,139,788		28
2,508,619		29
7,731,481		30
-	1,732,500	31
725,000		32
-	50,000	33
		34
3,506,061		35
112,202		36
		37
		38
1,822,911	4,359,990	39
-		40
4,796,102		41
-	39,349,359	42
		43
15,617,970		44
		45
		46
-	-	47
4,040,313		48
1,695,669		49
		50
39,360,218		51
161,097,082		52
8,000,000		53
25,287,352		54
17,592,722	(941,142)	55
6,999,622		56
261,188,681		57
1,618,910		58
981,975		59
7,100,000		60
1,311,967		61
5,151,182	38,982,258	62
15,067,808		63
-	481,197	64
		65
(19,359,353)	10,449,594	66

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/18/2015	End of 2014/Q4

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual, or estimated amounts of such taxes are know, show the amounts in a footnote and designate whether estimated or actual amounts.
2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes.) Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.
3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b)amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

Line No.	Kind of Tax (See instruction 5) (a)	BALANCE AT BEGINNING OF YEAR Taxes Accrued (Account 236) (b)	BALANCE AT BEGINNING OF YEAR Prepaid Taxes (Include in Account 165) (c)	Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjustments (f)
1	Federal Income	-65,405		8,243,767	16,734	-12,983,447
2	FICA	664,153		28,099,287	27,926,409	
3	FUTA	82,552		180,431	179,690	
4						
5	WI Franchise	12,223,490		20,292,306	19,407,209	-3,857,593
6	WI License Fee		-107,504,051	100,626,000	102,466,415	
7	WI Unemployment	-103,204		1,247,071	1,130,378	
8	WI PSCW Remainder					
9	Assessment	499,031		3,698,401	3,846,432	
10	WI Insurance	343,269		395,360	360,949	
11	WI Local Real Estate-Utility					
12	WI Workers Compensation					
13	WI Local Real Estate -					
14	Non-Utility	1,038,249		620,000	346,379	
15	Nebraska Carline	52,322		67,200	40,204	
16	Colorado Carline	3,950		4,800	5	
17	Wyoming Carline	35,210		30,000	9,799	
18	Indiana Carline	-8,884		12,000	11,703	
19	Personal Property - Other	39,201		67,200	16,658	
20	MI PSC Assessment	403,586		384,300	385,369	
21	MI Unemployment	643		68,609	67,923	
22	MI Single Business					
23	MI Local Real Estate-Utility	5,018,186		8,099,960	8,144,211	
24	MI Local Real Estate -					
25	Non-Utility	81,599		30,000	4,222	
26	MI Local Personal Prop -					
27	Utility	2,891,099		2,100,600	1,929,282	68
28	Presque Isle Power Plant					
29	DC Unemployment			288	288	
30	Washington D.C.					
31	Franchise Tax	-4,431		11,920	10,879	-2,428
32	Michigan					
33	Business Tax	1,389,812		2,817,759	692,128	-2,151,157
34	Other State Income Taxes	-13,615		8,849	13,935	-1,146
35	Minnesota Franchise Tax	43,302		34,021	79,695	-7,355
36	Regulatory Assets -					
37	Tax Amortization					
38	Use Tax - State	12,936		79,045	73,934	
39	Use Tax - County	977		2,135	1,725	
40	Sales Tax Accrual					
41	TOTAL	27,286,990	-107,504,051	214,002,026	204,570,372	-19,003,058

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/18/2015	End of 2014/Q4

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)

5. If any tax (exclude Federal and State income taxes)- covers more then one year, show the required information separately for each tax year, identifying the year in column (a).
6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a foot- note. Designate debit adjustments by parentheses.
7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.
8. Report in columns (i) through (l) how the taxes were distributed. Report in column (l) only the amounts charged to Accounts 408.1 and 409.1 pertaining to electric operations. Report in column (l) the amounts charged to Accounts 408.1 and 109.1 pertaining to other utility departments and amounts charged to Accounts 408.2 and 409.2. Also shown in column (l) the taxes charged to utility plant or other balance sheet accounts.
9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED				Line No.
(Taxes accrued Account 236) (g)	Prepaid Taxes (Incl. in Account 165) (h)	Electric (Account 408.1, 409.1) (i)	Extraordinary Items (Account 409.3) (j)	Adjustments to Ret. Earnings (Account 439) (k)	Other (l)	
-4,821,819		-23,406,856			31,650,623	1
837,031		17,901,565			10,197,722	2
83,293		114,950			65,481	3
						4
9,250,994		15,537,913			4,754,393	5
	-109,344,466	95,305,992			5,320,008	6
13,489		794,487			452,584	7
						8
351,000		3,031,201			667,200	9
377,680		395,360				10
						11
						12
						13
1,311,870					620,000	14
79,318		67,200				15
8,745		4,800				16
55,411		30,000				17
-8,587		12,000				18
89,743		67,200				19
402,517		384,300				20
1,329		68,609				21
						22
4,973,935		8,099,960				23
						24
107,377					30,000	25
						26
3,062,485		2,100,600				27
						28
		288				29
						30
-5,818		10,056			1,864	31
						32
1,364,286		2,509,262			308,497	33
-19,847					8,849	34
-9,727		32,654			1,367	35
						36
		-1,098,646			-762,147	37
18,047		79,045				38
1,387		2,135				39
						40
19,556,000	-109,344,466	122,044,700			53,316,441	41

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/18/2015	End of 2014/Q4

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual, or estimated amounts of such taxes are know, show the amounts in a footnote and designate whether estimated or actual amounts.
2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes.) Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.
3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b)amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

Line No.	Kind of Tax (See instruction 5) (a)	BALANCE AT BEGINNING OF YEAR Taxes Accrued (Account 236) (b)	BALANCE AT BEGINNING OF YEAR Prepaid Taxes (Include in Account 165) (c)	Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjustments (f)
1	Other accounts					
2	WI Public Benefits-Res	4,664,867		27,194,138	27,382,824	
3	WI Public Benefits-SM GS	-550,412		4,872,104	4,767,258	
4	WI Public Benefits-LG GS	-291,724		2,948,603	3,257,291	
5	WI Public Benefits-Primary	-1,221,814		1,714,492	1,916,865	
6	MI Customer Education					
7	Stored Gas	45,934			26,360	
8	CNG Excise Tax-Federal	9,474		23,375	24,678	
9	CNG Excise Tax-State	2,637		27,318	31,854	
10	Miscellaneous adjustment					
11	WI Public Benefits Supp-Res					
12	WI Public Benefits			687	687	
13						
14						
15						
16						
17						
18						
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35						
36						
37						
38						
39						
40						
41	TOTAL	27,286,990	-107,504,051	214,002,026	204,570,372	-19,003,058

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/18/2015	End of 2014/Q4

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)

5. If any tax (exclude Federal and State income taxes)- covers more then one year, show the required information separately for each tax year, identifying the year in column (a).
6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a foot- note. Designate debit adjustments by parentheses.
7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.
8. Report in columns (i) through (l) how the taxes were distributed. Report in column (l) only the amounts charged to Accounts 408.1 and 409.1 pertaining to electric operations. Report in column (l) the amounts charged to Accounts 408.1 and 109.1 pertaining to other utility departments and amounts charged to Accounts 408.2 and 409.2. Also shown in column (l) the taxes charged to utility plant or other balance sheet accounts.
9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED				Line No.
(Taxes accrued Account 236) (g)	Prepaid Taxes (Incl. in Account 165) (h)	Electric (Account 408.1, 409.1) (i)	Extraordinary Items (Account 409.3) (j)	Adjustments to Ret. Earnings (Account 439) (k)	Other (l)	
		625				1
4,476,181						2
-445,566						3
-600,412						4
-1,424,187						5
						6
19,574						7
8,171						8
-1,900						9
						10
						11
						12
						13
						14
						15
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						17
						18
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						30
						31
						32
						33
						34
						35
						36
						37
						38
						39
						40
19,556,000	-109,344,466	122,044,700			53,316,441	41

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/18/15	Dec. 31, 2014

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Account 236)

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.

2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes). Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.

3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.

4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

Line No.	Kind of Tax Subaccount (See Instruction 5) (a)	BALANCE AT BEGINNING OF YEAR	
		Taxes Accrued (Account 236) (b)	Prepaid Taxes (Incl. In Account 165) (c)
1	Federal Income	(65,405)	
2	FICA	664,153	
3	FUTA	82,552	
4			
5	WI Franchise	12,223,490	
6	WI License Fee		(107,504,051)
7	WI Unemployment	(103,204)	
8	WI PSCW Remainder Assessment	499,031	
9	WI Insurance	343,269	
10	WI Local Real Estate-Utility		
11	WI Workers Compensation		
12	WI Local Real Estate-Non-Utility	1,038,249	
13	Nebraska Carline	52,322	
14	Colorado Carline	3,950	
15	Wyoming Carline	35,210	
16	Indiana Carline	(8,884)	
17	Personal Property-Other	39,201	
18	MI PSC Assessment	403,586	
19	MI Unemployment	643	
20	PAGE TOTAL	15,208,163	(107,504,051)

Line No.	DISTRIBUTION OF TAXES CHARGED (omit cents)			
	Electric a/c 408.1, 409.1 (i)	Gas a/c 408.1, 409.1 (j)	Other Utility Departments a/c 408.1, 409.1 (k)	Other Income & Deductions a/c 408.2, 409.2 (l)
1	(23,406,856)	20,749,594	1,442,560	9,458,469
2	17,901,565	1,776,267	599,104	
3	114,950	11,406	3,847	
4				
5	15,537,913	4,674,829	309,758	(230,194)
6	95,305,992	4,120,008	1,200,000	
7	794,487	78,832	26,589	
8	3,031,201	622,800	44,400	
9	395,360			
10				
11				
12				620,000
13	67,200			
14	4,800			
15	30,000			
16	12,000			
17	67,200			
18	384,300			
19	68,609			
20	110,308,721	32,033,736	3,626,258	9,848,275

Name of Respondent	This Report Is:	Date of Report	Year of Report
	(1) [X] An Original	(Mo, Da, Yr)	
Wisconsin Electric Power Company	(2) [ ] A Resubmission	04/18/15	Dec. 31, 2014

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Account 236)

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.

2. Include on this page, taxes paid during the year and charged directo to final accounts, (not charged to prepaid or accrued taxes). Enter the amounts in both columns (d) and (e). The balancing of this page is not afected by the inclusion of these taxes.

3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.

4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

Line No.	Kind of Tax Subaccount (See Instruction 5) (a)	BALANCE AT BEGINNING OF YEAR	
		Taxes Accrued (Account 236) (b)	Prepaid Taxes (Incl. In Account 165) (c)
1	MI Single Business	--	
2	MI Local Real Estate-Utility	5,018,186	
3	MI Local Real Estate-Non-Utility	81,599	
4	MI Local Personal Prop-Utility	2,891,099	
5	Presque Isle Power Plant		
6	DC Unemployment	--	
7	Washington D.C. Franchise Tax	(4,431)	
8	Michigan Business Income Tax	1,389,812	
9	Other State Income Tax	(13,615)	
10	Minnesota Franchise Tax	43,302	
11	Regulatory Assets-Tax Amortization		
12	Use Tax - State	12,935	
13	Use Tax - County	977	
14	Sales Tax Accrual		
15	Other accounts	--	
16	WI Public Benefits-Res	4,664,867	
17	WI Public Benefits-SM GS	(550,411)	
18	WI Public Benefits-LG GS	(291,725)	
19	WI Public Benefits-Primary	(1,221,814)	
20	MI Customer Education	--	
21	Storage Gas Tax	45,935	
	PAGE TOTAL FROM PAGE 1	15,208,163	(107,504,051)
22	TOTAL	27,274,879	(107,504,051)

Line No.	DISTRIBUTION OF TAXES CHARGED (omit cents)			
	Electric a/c 408.1, 409.1 (i)	Gas a/c 408.1, 409.1 (j)	Other Utility Departments a/c 408.1, 409.1 (k)	Other Income & Deductions a/c 408.2, 409.2 (l)
1	--			
2	8,099,960			
3				30,000
4	2,100,600			
5				
6	288			
7	10,056	3,274	187	(1,597)
8	2,509,262	186,040	19,781	102,676
9	--	--	--	8,849
10	32,654	9,735	504	(8,872)
11	(1,098,646)	(762,290)	143	
12	79,045			
13	2,135			
14				
15	625			
16				
17				
18				
19				
20				
21	--	--		
	110,308,721	32,033,736	3,626,258	9,848,275
22	122,044,700	31,470,495	3,646,873	9,979,331

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/18/15	Dec. 31, 2014

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Account 236)

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.

2. Include on this page, taxes paid during the year and charged directo to final accounts, (not charged to prepaid or accrued taxes). Enter the amounts in both columns (d) and (e). The balancing of this page is not afected by the inclusion of these taxes.

3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.

4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

Line No.	Kind of Tax Subaccount (See Instruction 5) (a)	BALANCE AT BEGINNING OF YEAR	
		Taxes Accrued (Account 236) (b)	Prepaid Taxes (Incl. In Account 165) (c)
1	CNG Excise Tax - Federal	9,474	
2	CNG Excise Tax - State	2,637	
3	WI Public Benefits Supp-Res Tax Accr	--	
4	WI Public Benefits Supp-NonRes Tax Accr	--	
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18	PAGE TOTAL FROM PAGE 2	27,274,879	(107,504,051)
19			
20	TOTAL	27,286,990	(107,504,051)

Line No.	DISTRIBUTION OF TAXES CHARGED (omit cents)			
	Electric a/c 408.1, 409.1 (i)	Gas a/c 408.1, 409.1 (j)	Other Utility Departments a/c 408.1, 409.1 (k)	Other Income & Deductions a/c 408.2, 409.2 (l)
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18	122,044,700	31,470,495	3,646,873	9,979,331
19				
20	122,044,700	31,470,495	3,646,873	9,979,331

Name of Respondent	This Report Is:	Date of Report	Year of Report
	(1) [X] An Original	(Mo, Da, Yr)	
Wisconsin Electric Power Company	(2) [ ] A Resubmission	04/18/15	Dec. 31, 2014

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)

5. If any tax (exclude Federal and State income taxes) covers more than one year, show the required information separately for each tax year, identifying the year in column (a). Itemize by subaccount.

6. Enter all adjustemnts of the accrued and prepaid tax accounts in column (f) and explain each adjustment. Designate debit adjustments by parentheses.

7. Do not include in this schedule entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.

8. The accounts to which taxes charged were distributed should be shown in columns (i) to (o). Show both the utility department and number of account charged. For taxes charged to utility plant show the number of the appropriate balance sheet plant accounts or subaccount.

9. For any tax which it was necessary to apportion to more than one utility department or account, state in a footnote the basis of apportioning such tax.

10. Fill in all columns for all line items.

Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjustments (f)	BALANCE AT END OF YEAR		Line No.
			Taxes Accrued (Account 236) (g)	Prepaid Taxes (Incl. In Account 165) (h)	
8,243,767	16,734	(12,983,447)	(4,821,819)		1
28,099,287	27,926,409		837,031		2
180,431	179,690		83,293		3
					4
20,292,306	19,407,209	(3,857,593)	9,250,994		5
100,626,000	102,466,415	--		(109,344,466)	6
1,247,071	1,130,378	--	13,489		7
3,698,401	3,846,432		351,000		8
395,360	360,949	--	377,680		9
					10
					11
620,000	346,379	--	1,311,870		12
67,200	40,204		79,318		13
4,800	5		8,745		14
30,000	9,799		55,411		15
12,000	11,703		(8,587)		16
67,200	16,658	--	89,743		17
384,300	385,369		402,517		18
68,609	67,923		1,329		19
164,036,732	156,212,256	(16,841,040)	8,032,014	(109,344,466)	20

DISTRIBUTION OF TAXES CHARGED (omit cents)

Extraordinary Items a/c 409.3 (m)	Other Utility Opn. Income a/c 408.1, 409.1 (n)	Adjustment to Ret. Earnings a/c 439 (o)	Other (p)	Line No.
				1
			7,822,351	2
			50,229	3
				4
				5
				6
			347,163	7
				8
				9
				10
				11
				12
				13
				14
				15
				16
				17
				18
			--	19
-	-	-	8,219,743	20

Name of Respondent	This Report Is:	Date of Report	Year of Report
	(1) [X] An Original	(Mo, Da, Yr)	
Wisconsin Electric Power Company	(2) [ ] A Resubmission	04/18/15	Dec. 31, 2014

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)

5. I fany tax (exclude Federal and State income taxes) covers more than one year, show the required information separately for each tax year, identifying the year in column (a). Itemize by subaccount.

6. Enter all adjustemnts of the accrued and prepaid tax accounts in column (f) and explain each adjustment. Designate debit adjustments by parentheses.

7. Do not include in this schedule entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.

8. The accounts to which taxes charged were distributed should be shown in columns (i) to (o). Show both the utility department and numbe rof account charged. For taxes charged to utility plant show the number of the appropriate balance sheet plant accounts or subaccount.

9. For any tax which it was necessary to apportion to more than one utility department or account, state in a footnote the basis of apportioning such tax.

10. Fill in all columns for all line items.

Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjustments (f)	BALANCE AT END OF YEAR		Line No.
			Taxes Accrued (Account 236) (g)	Prepaid Taxes (Incl. In Account 165) (h)	
--	--	--	--		1
8,099,960	8,144,211		4,973,935		2
30,000	4,222		107,377		3
2,100,600	1,929,282	68	3,062,485		4
					5
288	288		--		6
11,920	10,879	(2,428)	(5,818)		7
2,817,759	692,128	(2,151,157)	1,364,286		8
8,849	13,935	(1,146)	(19,847)		9
34,021	79,695	(7,355)	(9,727)		10
					11
79,045	73,934		18,047		12
2,135	1,725		1,387		13
					14
--	--				15
27,194,138	27,382,824		4,476,181		16
4,872,104	4,767,258		(445,566)		17
2,948,603	3,257,291		(600,412)		18
1,714,492	1,916,865		(1,424,187)		19
--	--		--		20
--	26,360		19,574		21
164,036,732	156,212,256	(16,841,040)	8,032,014	(109,344,466)	
213,950,646	204,513,153	(19,003,058)	19,549,729	(109,344,466)	22

DISTRIBUTION OF TAXES CHARGED (omit cents)

Extraordinary Items a/c 409.3 (m)	Other Utility Opn. Income a/c 408.1, 409.1 (n)	Adjustment to Ret. Earnings a/c 439 (o)	Other (p)	Line No.
				1
				2
				3
				4
				5
				6
				7
				8
				9
				10
				11
				12
				13
				14
				15
				16
				17
				18
				19
			--	20
				21
			8,219,743	
-	-	-	8,219,743	22

Name of Respondent	This Report Is:	Date of Report	Year of Report
	(1) [X] An Original	(Mo, Da, Yr)	
Wisconsin Electric Power Company	(2) [ ] A Resubmission	04/18/15	Dec. 31, 2014

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)

5. I fany tax (exclude Federal and State income taxes) covers more than one year, show the required information separately for each tax year, identifying the year in column (a). Itemize by subaccount.

6. Enter all adjustemnts of the accrued and prepaid tax accounts in column (f) and explain each adjustment. Designate debit adjustments by parentheses.

7. Do not include in this schedule entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.

8. The accounts to which taxes charged were distributed should be shown in columns (i) to (o). Show both the utility department and numbe rof account charged. For taxes charged to utility plant show the number of the appropriate balance sheet plant accounts or subaccount.

9. For any tax which it was necessary to apportion to more than one utility department or account, state in a footnote the basis of apportioning such tax.

10. Fill in all columns for all line items.

Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjustments (f)	BALANCE AT END OF YEAR		Line No.
			Taxes Accrued (Account 236) (g)	Prepaid Taxes (Incl. In Account 165) (h)	
23,375	24,678		8,171		1
27,318	31,854		(1,900)		2
--	--		--		3
687	687		--		4
					5
					6
					7
					8
					9
					10
					11
					12
					13
					14
					15
					16
					17
213,950,646	204,513,153	(19,003,058)	19,549,729	(109,344,466)	18
					19
214,002,026	204,570,372	(19,003,058)	19,556,000	(109,344,466)	20

DISTRIBUTION OF TAXES CHARGED (omit cents)

Extraordinary Items a/c 409.3 (m)	Other Utility Opn. Income a/c 408.1, 409.1 (n)	Adjustment to Ret. Earnings a/c 439 (o)	Other (p)	Line No.
				1
				2
				3
				4
				5
				6
				7
				8
				9
				10
				11
				12
				13
				14
				15
				16
				17
--	--	--	8,219,743	18
				19
-	-	-	8,219,743	20

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/18/2015	End of 2014/Q4

ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)

Report below information applicable to Account 255. Where appropriate, segregate the balances and transactions by utility and nonutility operations. Explain by footnote any correction adjustments to the account balance shown in column (g).Include in column (i) the average period over which the tax credits are amortized.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Deferred for Year		Allocations to Current Year's Income		Adjustments (g)
			Account No. (c)	Amount (d)	Account No. (e)	Amount (f)	
1	Electric Utility						
2	3%						
3	4%						
4	7%						
5	10%	22,305,053				824,296	
6		29,620				1,095	
7		2,644,129				97,715	
8	TOTAL	24,978,802				923,106	
9	Other (List separately and show 3%, 4%, 7%, 10% and TOTAL)						
10							
11							
12	4%						
13							
14	10%	595,494				25,432	
15							
16							
17							
18							
19	7%						
20	10%	182,751				6,855	
21							
22							
23							
24	4%						
25							
26	10%	466,291				137,280	
27							
28	TOTAL	1,244,536				169,567	
30							
31							
32							
33							
34							
35							
36							
37							
38							
39							
40							
41							
42							
43							
44							
45							
46							
47							
48							

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/18/2015	End of 2014/Q4

ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255) (continued)

Balance at End of Year (h)	Average Period of Allocation to Income (i)	ADJUSTMENT EXPLANATION	Line No.
			1
			2
			3
			4
21,480,757			5
28,525			6
2,546,414			7
24,055,696			8
			9
			10
			11
			12
			13
570,062			14
			15
			16
			17
			18
			19
175,896			20
			21
			22
			23
			24
			25
329,011			26
			27
1,074,969			28
			30
			31
			32
			33
			34
			35
			36
			37
			38
			39
			40
			41
			42
			43
			44
			45
			46
			47
			48

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr) 04/18/15	Dec. 31, 2014

MISCELLANEOUS CURENT AND ACCRUED LIABILITIES (Account 242)

1. Give description and amount of other current and accrued liabilities as of the end of year.
2. Minor items may be grouped by classes, showing number of items in each class.

Line No.	Item (a)	Balance End of Year (b)
1	Accrued Wages, Withholding, and Liability for Vacation Expenses	87,052,778
2	FAS 112 Liability	1,835,172
3	Gas True-up Liability & Refunds Due Gas Customers	10,751,611
4	Switch Removal - Energy Partners	326,734
5	Medical Claims Accrual	6,943,300
6	General Litigation Reserve	7,000,000
7	Customer Accounts Receivable Credit Balances	18,212,301
8	Miscellaneous Unclaimed Accounts	504,486
9	Purchase Power Accruals	2,599,680
10	Employee W/H Arts Fund	121,622
11	Severence Accruals	1,012,345
12	Accrued ERSP Co Match	324,540
13	YE FSA Balance	276,675
14	Sponsorships	373,000
15	Premium Medical Account	2,206,863
16	Health Saving Account Contribution	3,519,612
17	Transitional Reinsurance Contribution	514,395
18	Other Charitable Contributions	410,000
19	Operational Balancing-Gas	(90,501)
20	Sundry	(854,896)
21		
22		
23		
24	TOTAL	143,039,717

CUSTOMER ADVANCES FOR CONSTRUCTION (Account 252)

Line No.	List advances by department (a)	Balance End of Year (b)
25	Electric	36,472,010
26	Gas	2,319,790
27		
28		
29		
30		
31		
32		
33		
34		
35		
36		
37		
38		
39		
40		
41		
42		
43		
44	TOTAL	38,791,800

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/18/2015	End of 2014/Q4

OTHER DEFFERED CREDITS (Account 253)

1. Report below the particulars (details) called for concerning other deferred credits.
2. For any deferred credit being amortized, show the period of amortization.
3. Minor items (5% of the Balance End of Year for Account 253 or amounts less than $100,000, whichever is greater) may be grouped by classes.

Line No.	Description and Other Deferred Credits (a)	Balance at Beginning of Year (b)	DEBITS Contra Account (c)	DEBITS Amount (d)	Credits (e)	Balance at End of Year (f)
1	Dedicated Reserve Def Revenue	3,318,664	402201	117,816		3,200,848
2	Presque Isle Power Plant					
3	Perpetual Land Care Fund	228,363			2,090	230,453
4	PSCR True-up and Glacier Hills					
5	Regulatory Liability	1,700,000	Various	1,700,000		
6	ERGS Unit 1 reserve					
7	Wisconsin Energy Research					
8	Consortium contribution	50,000	Various	50,000		
9	Tax Reserve	5,699,517	Various	4,561,019		1,138,498
10	Wisconsin Fuel Rules reserve	2,500,000	Various	2,500,000		
11	Performance unit liability	9,655,630	Various	14,164,044	15,422,557	10,914,143
12	SSR Payment/Revenue Reserve		Various		16,800,000	16,800,000
13	Coal dock reserve		Various		2,000,000	2,000,000
14	Meter read contract credit		Various		1,487,000	1,487,000
15	Other	197,067	Various	1,850,615	1,928,719	275,171
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
46						
47	TOTAL	23,349,241		24,943,494	37,640,366	36,046,113

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/18/2015	End of 2014/Q4

ACCUMULATED DEFFERED INCOME TAXES - OTHER PROPERTY (Account 282)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes rating to property not subject to accelerated amortization
2. For other (Specify),include deferrals relating to other income and deductions.

Line No.	Account	Balance at Beginning of Year	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1	Amounts Credited to Account 411.1
	(a)	(b)	(c)	(d)
1	Account 282			
2	Electric	1,697,446,568	366,565,006	256,629,975
3	Gas	107,216,581	14,933,908	12,077,596
4	Steam	10,370,599	2,361,535	1,600,693
5	TOTAL (Enter Total of lines 2 thru 4)	1,815,033,748	383,860,449	270,308,264
6	Other - FAS 109			
7	Non-Operating	148,042,415		
8				
9	TOTAL Account 282 (Enter Total of lines 5 thru	1,963,076,163	383,860,449	270,308,264
10	Classification of TOTAL			
11	Federal Income Tax	1,778,682,968	342,836,691	243,157,380
12	State Income Tax	184,393,195	41,023,758	27,150,884
13	Local Income Tax			

NOTES

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/18/2015	End of 2014/Q4

ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282) (Continued)

3. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS					
		Debits		Credits			
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)	Balance at End of Year (k)	Line No.
							1
		182, 254	28,727,417	182, 254	34,425,942	1,813,080,124	2
		182, 254	822,140	182, 254	869,252	110,120,005	3
		182, 254	187,267	182, 254	396,306	11,340,480	4
			29,736,824		35,691,500	1,934,540,609	5
							6
30,093,806	13,823,008	254	2,148	254	2,148	164,313,213	7
							8
30,093,806	13,823,008		29,738,972		35,693,648	2,098,853,822	9
							10
25,833,756	12,703,515		12,737,567		19,942,950	1,898,697,903	11
4,260,050	1,119,493		17,001,405		15,750,698	200,155,919	12
							13

NOTES (Continued)

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/18/2015	End of 2014/Q4

ACCUMULATED DEFFERED INCOME TAXES - OTHER (Account 283)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amounts recorded in Account 283.
2. For other (Specify),include deferrals relating to other income and deductions.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Account 283			
2	Electric			
3	Deferred ATC Operation Costs	50,756,039	18,579,584	10,878,643
4	NOX Escrowed Revenue	4,789,362	11,435	968,399
5	Gross Receipts Tax	45,805,830	35,813,413	35,021,277
6	Bad Debt Reserve	-11,095,596	1,845,606	1,139,674
7	VIPP/STPP bonus			
8	Other	44,455,713	26,098,720	50,972,181
9	TOTAL Electric (Total of lines 3 thru 8)	134,711,348	82,348,758	98,980,174
10	Gas			
11	Bad Debt Reserve	-6,071,624	1,090,953	182,484
12	Gas Plant Clean-Up	1,893,008	269,072	496,898
13	Other	2,364,699	177,757	1,057,854
14				
15				
16				
17	TOTAL Gas (Total of lines 11 thru 16)	-1,813,917	1,537,782	1,737,236
18	Other: FAS 109 & Non-Operatin	282,684		
19	TOTAL (Acct 283) (Enter Total of lines 9, 17 and 18)	133,180,115	83,886,540	100,717,410
20	Classification of TOTAL			
21	Federal Income Tax	116,144,667	72,839,892	87,572,162
22	State Income Tax	17,035,448	11,046,648	13,145,248
23	Local Income Tax			

NOTES

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/18/2015	End of 2014/Q4

ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283) (Continued)

3. Provide in the space below explanations for Page 276 and 277. Include amounts relating to insignificant items listed under Other.
4. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS					
		Debits		Credits			
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)	Balance at End of Year (k)	Line No.
							1
							2
						58,456,980	3
						3,832,398	4
						46,597,966	5
						-10,389,664	6
							7
					1,767	19,584,019	8
					1,767	118,081,699	9
							10
						-5,163,155	11
						1,665,182	12
			2			1,484,600	13
							14
							15
							16
			2			-2,013,373	17
395,027	368,042				1	309,670	18
395,027	368,042		2		1,768	116,377,996	19
							20
					1,766	101,414,163	21
395,027	368,042		2		2	14,963,833	22
							23

NOTES (Continued)

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/18/2015	End of 2014/Q4

OTHER REGULATORY LIABILITIES (Account 254)

1. Report below the particulars (details) called for concerning other regulatory liabilities, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 254 at end of period, or amounts less than $100,000 which ever is less), may be grouped by classes.
3. For Regulatory Liabilities being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Liabilities	Balance at Begining of Current Quarter/Year	DEBITS		Credits	Balance at End of Current Quarter/Year
			Account Credited	Amount		
	(a)	(b)	(c)	(d)	(e)	(f)
1	FAS 109 Regulatory Liability - Fed	(6,914,301)	190, 282	2,032,829	24,249	-8,922,881
2	FAS 109 Regulatory Liability - State	1,038,717	190, 282	3,900,892	5,703,354	2,841,179
3	SO2 Emmision Allowances	(674,314)	456	(957,877)	81,913	365,476
4	Tax-Interest Refunds	9,115,777	408, 419	4,134,000	(662,102)	4,319,675
5	Reliability Spending	(17,024)	930	(17,024)		
6	FAS 133	8,116,095	Various	4,916,079	8,986,377	12,186,393
7	Conservation Escrow Funds	(61,605)	908	(2,687,004)	(1,653,439)	971,960
8	Cost of Removal ARO	19,872,739				19,872,739
9	Energy Efficiency Procurement	(1,417,190)	908	(3,102,000)	(927,941)	756,869
10	Manufactured Gas Plant - Insurance Proceeds	6,267	735	6,267	299,193	299,193
11	DOE/SWU Settlement	(13,681)	555	(13,681)		
12	Deferred Electric Revenue	88,262	456	(17,723)		105,985
13	Renewable Energy Program	(34,323)	908	(1,332,000)		1,297,677
14	SECA Settlement	(25,922)	565	(25,922)		
15	MI Renewable Energy Deferral	6,158,988	456	(1,358,692)	4,096	7,521,776
16	Deferred Residential Uncollectibles	3,049,020	904	(28,368,000)	(39,379,279)	-7,962,259
17	WI EW5 Sale Costs/Benefits	4,798,535	456	5,620,500		-821,965
18	PB Sale Pension & OPEB	1,864,500	Various	1,864,500		
19	DOE Nuclear Fuel Settlement	327,315	456	327,315		
20	Deferred UPPCO Settlement	(35,188)	555	(35,188)		
21	Refunds Due Electric	(3,584)	930	(3,584)		
22	Deferred Electric Refund	20,041,743	various	1,134,743		18,907,000
23	Section 1603	28,916,900	407	19,319,453		9,597,447
24	MISO Schedule 33 Revenue	982,916	456	(2,023,425)		3,006,341
25	MI MISO SSR Deferral		Various	(228,489)		228,489
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41	TOTAL	95,180,642		3,085,969	-27,523,579	64,571,094

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) [X] An Original (2) [ ] A Resubmission	Date of Report (Mo, Da, Yr) 04/18/2015	Year of Report Dec. 31, 2014

GAIN OR LOSS ON DISPOSITION OF PROPERTY (Accounts 421.1 and 421.2)

1. Give a brief description of property creating the gain or loss. Include name of party acquiring the property (when acquired by another utility or associated company) and the date transaction was completed. Identify property by type: Leased, Held for Future Use, or Nonutility.
2. Individual gains or losses relating to property with an original cost of less than $100,000 may be grouped with the number of such transactions disclosed in column (a).
3. Give the date of Commission approval of journal entries in column (b), when approval is required. Where approval is required but has not been received, give explanation following the item in column (a). (See account 102, Utility Plant Purchased or Sold.)

Line No.	Item (a)	Original Cost of Related Property (b)	Date Journal Entry Approved (When Required) (c)	Account 421.1 (d)
1	Gain on disposition of property:			
2				
3	Sale to Kaukauna Utilities	2,151	October 16, 2014	2,112
4	Milwaukee County Zoo Land Sale		Not Required	4,127,620
5	Various Sales of Property - Original Cost under $100,000		Not Required	208,227
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30	Total Gain	2,151		4,337,959

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) [X] An Original (2) [ ] A Resubmission	Date of Report (Mo, Da, Yr) 04/18/2015	Year of Report Dec. 31, 2014

GAIN OR LOSS ON DISPOSITION OF PROPERTY (Accounts 421.1 and 421.2) (Continued)

1. Give a brief description of property creating the gain or loss. Include name of party acquiring the property (when acquired by another utility or associated company) and the date transaction was completed. Identify property by type: Leased, Held for Future Use, or Nonutility.
2. Individual gains or losses relating to property with an original cost of less than $100,000 may be grouped with the number of such transactions disclosed in column (a).
3. Give the date of Commission approval of journal entries in column (b), when approval is required. Where approval is required but has not been received, give explanation following the item in column (a). (See account 102, Utility Plant Purchased or Sold.)

Item (a)	Original Cost of Related Property (b)	Date Journal Entry Approved (When Required) (c)	Account 421.2 (d)	Line No.
Loss on disposition of property:			None	1
				2
				3
				4
				5
				6
				7
				8
				9
				10
				11
				12
				13
				14
				15
				16
				17
				18
				19
				20
				21
				22
				23
				24
				25
				26
				27
				28
				29
Total Loss	-		-	30

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/18/2015	End of 2014/Q4

ELECTRIC OPERATING REVENUES (Account 400)

1. The following instructions generally apply to the annual version of these pages. Do not report quarterly data in columns (c), (e), (f), and (g). Unbilled revenues and MWH related to unbilled revenues need not be reported separately as required in the annual version of these pages.
2. Report below operating revenues for each prescribed account, and manufactured gas revenues in total.
3. Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The -average number of customers means the average of twelve figures at the close of each month.
4. If increases or decreases from previous period (columns (c),(e), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.
5. Disclose amounts of $250,000 or greater in a footnote for accounts 451, 456, and 457.2.

Line No.	Title of Account (a)	Operating Revenues Year to Date Quarterly/Annual (b)	Operating Revenues Previous year (no Quarterly) (c)
1	Sales of Electricity		
2	(440) Residential Sales	1,199,325,311	1,208,611,275
3	(442) Commercial and Industrial Sales		
4	Small (or Comm.) (See Instr. 4)	1,052,925,934	1,048,004,135
5	Large (or Ind.) (See Instr. 4)	636,966,951	711,888,702
6	(444) Public Street and Highway Lighting	22,966,112	23,350,952
7	(445) Other Sales to Public Authorities	8,269	11,568
8	(446) Sales to Railroads and Railways		
9	(448) Interdepartmental Sales	367,164	270,161
10	TOTAL Sales to Ultimate Consumers	2,912,559,741	2,992,136,793
11	(447) Sales for Resale	407,129,944	298,721,607
12	TOTAL Sales of Electricity	3,319,689,685	3,290,858,400
13	(Less) (449.1) Provision for Rate Refunds		
14	TOTAL Revenues Net of Prov. for Refunds	3,319,689,685	3,290,858,400
15	Other Operating Revenues		
16	(450) Forfeited Discounts	7,692,344	7,448,013
17	(451) Miscellaneous Service Revenues	1,577,709	1,854,433
18	(453) Sales of Water and Water Power		
19	(454) Rent from Electric Property	7,899,898	7,962,375
20	(455) Interdepartmental Rents		
21	(456) Other Electric Revenues	75,343,911	12,423,275
22	(456.1) Revenues from Transmission of Electricity of Others		
23	(457.1) Regional Control Service Revenues		
24	(457.2) Miscellaneous Revenues		
25			
26	TOTAL Other Operating Revenues	92,513,862	29,688,096
27	TOTAL Electric Operating Revenues	3,412,203,547	3,320,546,496

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/18/2015	End of 2014/Q4

ELECTRIC OPERATING REVENUES (Account 400)

6. Commercial and industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote.)
7. See pages 108-109, Important Changes During Period, for important new territory added and important rate increase or decreases.
8. For Lines 2,4,5,and 6, see Page 304 for amounts relating to unbilled revenue by accounts.
9. Include unmetered sales. Provide details of such Sales in a footnote.

MEGAWATT HOURS SOLD		AVG.NO. CUSTOMERS PER MONTH		Line No.
Year to Date Quarterly/Annual (d)	Amount Previous year (no Quarterly) (e)	Current Year (no Quarterly) (f)	Previous Year (no Quarterly) (g)	
				1
7,946,265	8,141,923	1,012,514	1,009,316	2
				3
8,805,054	8,860,414	114,938	114,369	4
7,393,266	8,673,359	680	687	5
148,745	152,244	2,379	2,380	6
		120	117	7
				8
				9
24,293,330	25,827,940	1,130,631	1,126,869	10
8,649,498	6,727,394	16	21	11
32,942,828	32,555,334	1,130,647	1,126,890	12
				13
32,942,828	32,555,334	1,130,647	1,126,890	14

Line 12, column (b) includes $ -10,031,500 of unbilled revenues.

Line 12, column (d) includes -141,463 MWH relating to unbilled revenues

Name of Respondent	This Report Is:	Date of Report	Year of Report
	(1) [X] An Original	(Mo, Da, Yr)	
Wisconsin Electric Power Company	(2) [ ] A Resubmission	04/18/15	Dec. 31, 2014

ELECTRIC OPERATING REVENUES (Account 400)

1. Report below operating revenues for each prescribed account, and manufactured gas revenues in total.

2. Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The average number of customers means the average of twelve figures at the close of each month.

3. If increases or decreases from previous year (columns (c), (e), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.

Line No.		OPERATING REVENUES	
		Amount for Year (b)	Amount for Previous Year (c)
1	Sales of Electricity		
2	(440) Residential Sales	$26,267,072	$27,184,257
3	(442) Commercial and Industrial Sales		
4	Small (or Commercial)	16,660,321	19,381,901
5	Large (or Industrial)	7,454,821	93,460,541
6	(444) Public Street and Highway Lighting	545,878	563,734
7	(445) Other Sales to Public Authorities	--	--
8	(446) Sales to Railroads and Railways	--	--
9	(448) Interdepartmental Sales	--	--
10	(450) Other Sales	--	--
11			
12	TOTAL Sales to Ultimate Consumers	50,928,092	140,590,433
13	(447) Sales for Resale	36,736,568	36,354,085
14			
15	TOTAL Sales of Electricity	87,664,660 *	176,944,518
16	(Less) (449.1) Provision for Rate Refunds	--	--
17			
18	TOTAL Revenues Net of Prov. for Refunds	87,664,660	176,944,518
19	Other Operating Revenues		
20	(450) Forfeited Discounts	182,192	183,885
21	(451) Miscellaneous Service Revenues	146,586	232,722
22	(453) Sales of Water and Water Power	--	--
23	(454) Rent from Electric Property	177,953	193,757
24	(455) Interdepartmental Rents	--	--
25	(456) Other Electric Revenues	63,745,580	5,785,048
26			
27			
28			
29			
30	TOTAL Other Operating Revenues	64,252,311	6,395,412
31			
32	TOTAL Electric Operating Revenues	$151,916,971	$183,339,930

* Includes ($561,428) unbilled revenues.

Name of Respondent	This Report Is:	Date of Report	Year of Report
	(1) [X] An Original	(Mo, Da, Yr)	
Wisconsin Electric Power Company	(2) [ ] A Resubmission	04/18/15	Dec. 31, 2014

ELECTRIC OPERATING REVENUES (Account 400) (Continued)

4. Commercial and Industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1,000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote.)

5. See page 108, Important Changes During Year, for important new territory added and important rate increases or decreases.

6. For lines 2, 4, 5, and 6, see page 304 for amounts relating to unbilled revenue by accounts.

7. Include unmetered sales. Provide details of such sales in a footnote.

MEGAWATT HOURS SOLD		AVERAGE NUMBER CUSTOMERS PER MONTH		
Amount for Year (d)	Amount for Previous Year (e)	Number for Year (f)	Number for Previous Year (g)	Line No.
				1
167,724	167,271	24,479	24,456	2
				3
119,417	137,784	2,986	3,016	4
94,582	1,375,786	5	9	5
2,278	2,294	80	80	6
--	--	--	--	7
--	--	--	--	8
--	--	--	--	9
--	--	--	--	10
384,001	1,683,135	27,550	27,561	11
544,829	574,149	4	6	12
928,830 **	2,257,284	27,554	27,567	13
--	--	--	--	14
928,830	2,257,284	27,554	27,567	15
				16
				17
				18

** Include: (19,703) MWH relating to unbilled revenues.

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) [x] An Original (2) [ ] A Resubmission	(Mo, Da, Yr) 4/18/2015	12/31/14

CUSTOMER CHOICE ELECTRIC OPERATING REVENUES

1. Report below operating revenues for each prescribed account.
2. Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The average number of customers means the average of twelve figures at the close of each month.
3. If increases or decreases from pervious year (columns (c), (e), and (g)), are not derived from previously reported figures explain any inconsistencies in a footnote.

Line No.	Title of Account (a)	OPERATING REVENUES Amount for Year (b)	 Amount for Previous Year (c)
1	Customer Choice Sales of Electricity		
2	Residential Sales	$ -	$ -
3	Commercial and Industrial Sales		
4	Small (or Commercial)	1,376,004	568,215
5	Large (or Industrial)	3,724,698	939,013
6			
7			
8			
9			
10			
11			
12	TOTAL Customer Choice Sales	$ 5,100,702	1,507,228
13			
14			
15	TOTAL Electricity Delivered	$ 5,100,702	$ 1,507,228
16			
17			
18	TOTAL Revenue Net of Provision for Refunds		
19	Other Operating Revenues		
20			
21			
22			
23			
24			
25			
26			
27			
28			
29			
30	TOTAL Other Operating Revenues	$ 5,100,702	1,507,228
31			
32	TOTAL Electric Operating Revenues	**$ 5,100,702**	**1,507,228**

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) [ ] An Original (2) [ ] A Resubmission	(Mo, Da, Yr) 4/18/2015	12/31/14

CUSTOMER CHOICE ELECTRIC OPERATING REVENUES (Continued)

4. Commercial and Industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in footnote.)
5. See Page 108, Important Changes During Year, for important new territory added and important rate increases or decreases.
6. For line 2, 4, 5, and 6, see page 304 for amounts relating to unbilled revenue by account.
7. Include unmetered sales. Provide details of such sales in a footnote.

MEGAWATT HOURS DELIVERED		AVERAGE NUMBER OF CUSTOMERS PER MONTH		Line No.
Amount for Year (d)	Amount for Previous Year (e)	Number for Year (f)	Number or Previous Year (g)	
				1
0	0	0	0	2
				3
38,066	16,165	46	41	4
2,401,983	796,884	5	5	5
				6
				7
				8
				9
				10
				11
2,440,049	813,049	51	46	12
				13
				14
2,440,049	813,049	51	46	15
				16
				17
				18

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/18/2015	End of 2014/Q4

SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the MWH of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Pages 310-311.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300-301. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	Account 440					
2	----------					
3	Rg 1-Residential	7,485,089	1,135,329,165	978,308	7,651	0.1517
4	Rg 1-Residential, Solar	8	320			0.0400
5	Rg 2-Residential, Time of Use	303,571	38,938,633	21,298	14,253	0.1283
6	Rg 3 - Residential, Time of Use	8,723	1,044,615	611	14,277	0.1198
7	Rg 3 - Residential, CPP					
8	Gl 1-Residential Area Lighting	3,463	1,011,018			0.2919
9	Fg 1-Farm	196,220	28,368,399	12,297	15,957	0.1446
10	Unbilled Residential	-49,559	-5,234,659			0.1056
11	Unbilled Farm	-1,250	-132,180			0.1057
12						
13	Total	7,946,265	1,199,325,311	1,012,514	7,848	0.1509
14						
15	Account 442					
16	----------					
17	Cg 1-General Secondary	1,702,746	248,199,536	92,739	18,361	0.1458
18	Cg 2- GS Demand	1,469,370	190,318,759	8,833	166,350	0.1295
19	Cg 2-General Sec.- Tot. Electric	2,017	285,483	39	51,718	0.1415
20	Cg 3-GS-Large Time of Use	5,475,151	590,782,764	6,079	900,666	0.1079
21	Cg 5-Small Time of Use	7,222	909,004	166	43,506	0.1259
22	Cg 6-GS-Small Time of Use	122,018	15,738,502	6,903	17,676	0.1290
23	Cg 6-GS Sm CPP					
24	Cg 3-Gen. Sec. - Large Curtailabl	43,646	4,261,777	29	1,505,034	0.0976
25	Cg 3- Gen. Sec. Seasonal Curtaila	10,981	1,241,856	7	1,568,714	0.1131
26	Cg 3- Gen. Sec. Solar	33	2,393			0.0725
27	Gl 1- Gen. Sec. Area Lighting	20,679	4,628,751			0.2238
28	Cg 1- Gen. Sec. Telecom	30	14,179	3	10,000	0.4726
29	Transmission Substation Metered	546	78,111	28	19,500	0.1431
30	Transmission Substation Unmetered	5,140	682,007	112	45,893	0.1327
31	Cp 1-General Primary	4,852,762	436,096,319	574	8,454,289	0.0899
32	Cp 1-Special Contract	8,676	662,249	1	8,676,000	0.0763
33	Cp1-General Primary - RTMP	817,807	66,309,449	32	25,556,469	0.0811
34	CpLC-Gen. Primary - Large Curtail		-575,000			
35	Cp 2-Gen. Primary - Interruptible					
36	Cp 3-Gen. Primary - Curtailable	486,544	41,914,778	29	16,777,379	0.0861
37	Cp 3 Gen Primary - RTMP	149,241	11,707,599	9	16,582,333	0.0784
38	Cp 3S- Gen. Prim. Seas Curtailabl	128,155	11,639,655	7	18,307,857	0.0908
39	CPFN- Gen. Prim. Combined	406,877	29,584,738	22	18,494,409	0.0727
40	CPFN- Gen. Prim. RTMP	138,477	9,345,512	5	27,695,400	0.0675
41	TOTAL Billed	24,375,899	2,918,730,875	1,130,631	21,560	0.1197
42	Total Unbilled Rev.(See Instr. 6)	-82,569	-6,171,134	0	0	0.0747
43	TOTAL	24,293,330	2,912,559,741	1,130,631	21,487	0.1199

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/18/2015	End of 2014/Q4

SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the MWH of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Pages 310-311.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300-301. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	Contract Service Tariff	376,715	25,908,187	1	376,715,000	0.0688
2	Schedule A					
3	GI 1-Gen. Prim. Area Lighting	4,851	1,009,864			0.2082
4	Unbilled Small Commercial	-54,525	-4,217,188			0.0773
5	Unbilled Large Commercial	23,161	3,363,601			0.1452
6						
7	Total	16,198,320	1,689,892,885	115,618	140,102	0.1043
8						
9						
10						
11						
12						
13						
14						
15						
16	Account 444					
17	----------					
18	A1 1-Mercury Alley Lighting	3,612	618,743	3	1,204,000	0.1713
19	Cg 1-Gen. Sec.-Traffic Signals	2,425	391,013	517	4,691	0.1612
20	Cg 5-Opt TOU St Light	166	25,677	1	166,000	0.1547
21	Cg 6-Gen. Sec.-Small TOU	6,166	575,456	152	40,566	0.0933
22	Ms 1-Highway & Street Lighting	82	13,107	75	1,093	0.1598
23	Ms 2-Incandescent St. Light	13,509	1,913,908	197	68,574	0.1417
24	Ms 3-Std Sodium & Metal St Lt	40,599	9,733,227	290	139,997	0.2397
25	Ms 4-Non Standard St. Lighting (W	17,565	4,293,923	501	35,060	0.2445
26	St 1-Optional TOU St Lighting	65,017	5,351,766	643	101,115	0.0823
27	Unbilled Public Street and	-396	49,292			-0.1245
28	Highway Lighting					
29						
30	Total	148,745	22,966,112	2,379	62,524	0.1544
31						
32	Account 445					
33	----------					
34	Mg 1-Municipal Defense Sirens		8,269	120		
35						
36	Account 448					
37	----------					
38	Interdepartmental		367,164			
39						
40						
41	TOTAL Billed	24,375,899	2,918,730,875	1,130,631	21,560	0.1197
42	Total Unbilled Rev.(See Instr. 6)	-82,569	-6,171,134	0	0	0.0747
43	TOTAL	24,293,330	2,912,559,741	1,130,631	21,487	0.1199

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) [x] An Original (2) [ ] A Resubmission	(Mo, Da, Yr) 4/18/2015	12/31/14

SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customers, average KWh per customer, and average revenue per KWh, excluding data for Sales for Resale, which is reported on pages 310-311.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," page 301. If the sales under any rate schedule are classified in more than one revenue account, list the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause, state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Avg. No. of Customers (d)	KWh of Sales per Customer (e)	Revenue per KWh Sold (f)
1	Account 440					
2	Rg 1 - Residential	162,609	$25,610,789	24,036	6,765.227	0.1575
3	Rg 1 - Unbilled	(1,146)	(185,770)			0.1621
4						
5	Rg 2 - Residential Time of Use	5,999	760,583	443	13,541.761	0.1268
6	Rg 2 - Unbilled	(58)	(9,558)			0.1648
7						
8	Gl 1 - Residential Area Lighting	320	90,588	0	n/a	0.2831
9	Gl 1 - Unbilled	--	440			#DIV/0!
10	TOTAL ACCOUNT 440	167,724	$26,267,072	24,479	6,851.750	0.1566
11						
12	Account 442					
13	Cg 1 - General Secondary	72,104	$11,316,867	2,720	26,508.824	0.1570
14	Cg 1 - Unbilled	(40)	29,912			(0.7478)
15						
16	Cg 2 - General Secondary Total Electric	2,016	$285,483	39	51,692.308	0.1416
17	Cg 2 - Unbilled	(20)	(1,522)			0.0761
18						
19	Cg 3 - General Secondary Large Time of Use	37,218	$3,879,007	44	845,863.636	0.1042
20	Cg 3 - Unbilled	(324)	44,220			(0.1365)
21						
22	Cg 5 - General Secondary Small Time of Use	7,222	909,004	166	43,506.024	0.1259
23	Cg 5 - Unbilled	45	$7,149			0.1589
24						
25	Gl 1 - General Secondary Area Lighting	608	$135,243	0	n/a	0.2224
26	Gl 1 - Unbilled	(1)	566			(0.5660)
27						
28						
29	TssU Transmission Substation Unmetered	587	$53,421	17	34,529.412	0.0910
30	TssU - Unbilled	2	971			0.4855
31						
32	Cp 1 - General Primary	5,958	584,863	2	2,979,000.000	0.0982
33	Cp 1 - Unbilled	25	$53,660			2.1464
34						
35	Cp 1 - Special Contract	8,676	$662,249	1	8,676,000.000	0.0763
36	Cp 1 - Unbilled	175	9,365			0.0535
37						
38	CpLC - General Primary Large Curtailable	--	(575,000)	0	#DIV/0!	#DIV/0!
39	CpLC - Unbilled	--	$575,000			#DIV/0!
40						
41	Cp 3 - General Primary Curtailable	80,472	$5,956,561	2	40,236,000.000	0.0740
42	Cp 3 - Unbilled	(813)	167,992			(0.2066)
43						
44	Cp 1 - Schedule A	--	0	0	#DIV/0!	#DIV/0!
45	Cp 1 - Unbilled	--	--			#DIV/0!
46						
47	Gl 1 - General Primary Area Lighting	88	$19,728	0	n/a	0.2242
48	Gl 1 - Unbilled	1	403			0.4030
49						
50						
51	TOTAL ACCOUNT 442	213,999	$24,115,142	2,991	71,547.643	0.1127
52						
53	Account 444					
54	Cg 5 - Optional Time of Use Street Lighting	166	25,677	1	166,000.000	0.1547
55	Cg 5 - Unbilled	--	($170)			#DIV/0!
56						
57	Ms 1 - Incandescent Street Lighting	--	--	0	#DIV/0!	#DIV/0!
58	Ms 1 - Unbilled	--	0			
59						
60	Ms 2 - Standard Sodium and Metal Halide Lighting	2,011	495,940	56	35,910.714	0.2466
61	Ms 2 - Unbilled	--	$66			#DIV/0!
62						
63	Ms 3 - Non-Standard Street and Area Lighting	101	$24,401	23	4,391.304	0.2416
64	Ms 3 - Unbilled	--	(36)			#DIV/0!
65	TOTAL ACCOUNT 444	2,278	$545,878	80	28,475.000	0.2396
66						
67	Account 445					
68	Special Contract	--	--			
69	Unbilled					
70	TOTAL ACCOUNT 445	--	--	--		
71						
77						
78	Total Billed	386,155	$ 50,235,404	27,550	14,016.515	0.1301
79	Total Unbilled Rev. (See Instr. 6)	(2,154)	$ 692,688			(0.3216)
80	TOTAL	**384,001**	**$ 50,928,092**	**27,550**	13,938.330	0.1326

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) [x] An Original (2) [ ] A Resubmission	(Mo, Da, Yr) 4/18/2015	12/31/14

CUSTOMER CHOICE SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, avg number of customers, average KWh per customer, and average revenue per KWh, excluding data for Sales for Resale, which is reported on pages 310-311.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," page 301. If the sales under any rate schedule are classified in more than one revenue account, list the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Schedule (a)	MWh Delivered (b)	Revenue (c)	Avg. No. of Customers (d)	KWh of Sales per Customer (e)	Revenue per KWh Sold (f)
1	Account 442					
2	Cg 1 - General Secondary	8,319	$ 465,668	17	489,353	0.0560
3	Cg 1 - Unbilled	(102)	$ (5,786)			0.0567
4						
5	Cg 3 - General Secondary Large Time of Use	30,039	$ 921,832	29	1,035,828	0.0307
6	Cg 3 - Unbilled	(190)	$ (5,710)			0.0301
7						
8	Cp 1 - General Primary	1,320,861	$ 2,366,663	3	440,287,000	0.0018
9	Cp 1 - Unbilled	(184,108)	$ (311,182)			0.0017
10						
11	Cp 1 - Schedule A	171,869	$ 391,045	1	171,869,000	0.0023
12	Cp 1 - Unbilled	(1,859)	$ (3,097)			0.0017
13						
14	CpLC - General Primary Large Curt	895,311	$ 1,068,338	1	895,311,000	0.0012
15	CpLC - Unbilled	199,909	$ 212,931			0.0011
16						
17						
18	TOTAL ACCOUNT 442	2,440,049	$ 5,100,702	51	47,844,098	0.0021
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33	Total Billed	2,426,399	$ 5,213,546	51	47,576,451	0.0021
34	Total Unbilled Rev. (See Instr. 6)	13,650	$ (112,844)			(0.0083)
35	TOTAL	**2,440,049**	**$ 5,100,702**	**51**	**47,844,098**	**0.0021**

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/18/2015	End of 2014/Q4

SALES FOR RESALE (Account 447)

1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).
2. Enter the name of the purchaser in column (a). Do note abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:
RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.
LF - for tong-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or setter can unilaterally get out of the contract.
IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.
SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.
LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.
IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.

Line No.	Name of Company or Public Authority (Footnote Affiliations)	Statistical Classifi-cation	FERC Rate Schedule or Tariff Number	Average Monthly Billing Demand (MW)	Actual Demand (MW)	
					Average Monthly NCP Demand	Average Monthly CP Demand
	(a)	(b)	(c)	(d)	(e)	(f)
1	City of Kiel Electric Utility (WI)	RQ	103	0	0	0
2	Ontonagon County Electrification					
3	Association - Interior	RQ	89	0	0	0
4	Ontonagon County Electrification					
5	Association - Interior	AD	89	NA	NA	NA
6	Ontonagon County Electrification					
7	Association - McMillian	RQ	89	0	0	0
8	Ontonagon County Electrification					
9	Association - McMillan	AD	89	NA	NA	NA
10	WPPI Energy (WI)	RQ	90	50	50	50
11	WPPI Energy (WI)	AD	90	NA	NA	NA
12	WPPI Energy - FRT (WI)	RQ	90	50	50	50
13	WPPI Energy - FRT (WI)	AD	90	NA	NA	NA
14	Cloverland Electric Co	RQ	8	68	68	68
	Subtotal RQ			0	0	0
	Subtotal non-RQ			0	0	0
	Total			**0**	**0**	**0**

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/18/2015	End of 2014/Q4

SALES FOR RESALE (Account 447) (Continued)

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.
AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.
4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)
5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.
6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP)
demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.
8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.
9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401,iine 24.
10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total ($) (h+i+j) (k)	Line No.
	Demand Charges ($) (h)	Energy Charges ($) (i)	Other Charges ($) (j)		
			55,872	55,872	1
					2
923	41,983	25,041	22,020	89,044	3
					4
	624	-911		-287	5
					6
2,157	103,165	59,298	2,400	164,863	7
					8
	1,475	-2,135		-660	9
380,953	16,636,774	9,789,165	-549,474	25,876,465	10
	467,656	-544,189	-97	-76,630	11
386,020	16,836,000	10,212,372	489,901	27,538,273	12
	240,000	-319,558	-505	-80,063	13
505,448	22,719,535	13,115,500	-269,457	35,565,578	14
1,852,776	83,275,057	48,552,229	517,854	132,345,140	
6,796,722	6,079,557	260,866,782	7,838,465	274,784,804	
8,649,498	**89,354,614**	**309,419,011**	**8,356,319**	**407,129,944**	

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/18/2015	End of 2014/Q4

SALES FOR RESALE (Account 447)

1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).
2. Enter the name of the purchaser in column (a). Do note abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:
RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.
LF - for tong-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or setter can unilaterally get out of the contract.
IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.
SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.
LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.
IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.

Line No.	Name of Company or Public Authority (Footnote Affiliations)	Statistical Classifi-cation	FERC Rate Schedule or Tariff Number	Average Monthly Billing Demand (MW)	Actual Demand (MW)	
					Average Monthly NCP Demand	Average Monthly CP Demand
	(a)	(b)	(c)	(d)	(e)	(f)
1	Cloverland Electric Co	AD	8	NA	NA	NA
2	Cloverland Electric Co	OS	8	NA	NA	NA
3	Great Lakes Utilities (WI)	RQ	67	30	30	30
4	Great Lakes Utilities (WI)	AD	67	NA	NA	NA
5	Madison Gas & Electric (WI)	RQ	8	50	50	50
6	Madison Gas & Electric (WI)	AD	8	NA	NA	NA
7	Great Lakes Utilities (WI)	IF	67	0	0	0
8	Dairyland Power Cooperative (WI)	SF	2	0	0	0
9	Heartland Consumers Power District	SF	8	0	0	0
10	Midcontinent Independent System					
11	Operator, Inc.	OS	2	NA	NA	NA
12	Midcontinent Independent System					
13	Operator, Inc.	AD	2	NA	NA	NA
14	Montana-Dakota Utilities	IF	8	0	0	0
	Subtotal RQ			0	0	0
	Subtotal non-RQ			0	0	0
	Total			**0**	**0**	**0**

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/18/2015	End of 2014/Q4

SALES FOR RESALE (Account 447) (Continued)

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.
AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.
4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)
5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.
6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP)
demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.
8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.
9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401,iine 24.
10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total ($) (h+i+j) (k)	Line No.
	Demand Charges ($) (h)	Energy Charges ($) (i)	Other Charges ($) (j)		
	357,890	-539,416		-181,526	1
		-334,366		-334,366	2
227,850	10,101,600	6,032,670	294,494	16,428,764	3
	144,000	-180,899	-108	-37,007	4
349,425	16,836,000	9,318,183	472,098	26,626,281	5
	240,000	-279,813	72	-39,741	6
	46,200			46,200	7
	229,167			229,167	8
	106,250			106,250	9
					10
6,748,158	53,459	260,539,684	7,748,698	268,341,841	11
					12
3,385	-664	356,864	90,405	446,605	13
	4,103,500			4,103,500	14
1,852,776	83,275,057	48,552,229	517,854	132,345,140	
6,796,722	6,079,557	260,866,782	7,838,465	274,784,804	
8,649,498	**89,354,614**	**309,419,011**	**8,356,319**	**407,129,944**	

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/18/2015	End of 2014/Q4

SALES FOR RESALE (Account 447)

1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).
2. Enter the name of the purchaser in column (a). Do note abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:
RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.
LF - for tong-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or setter can unilaterally get out of the contract.
IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.
SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.
LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.
IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classifi-cation (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Prairie Power Inc.	IF		0	0	0
2	Wolverine Power Supply	OS	8	NA	NA	NA
3	Wisconsin Power & Light (WI)	OS	8	NA	NA	NA
4	(WI) = Wisconsin Sales					
5	NOTE:					
6						
7						
8						
9						
10						
11						
12						
13						
14						
	Subtotal RQ			0	0	0
	Subtotal non-RQ			0	0	0
	Total			**0**	**0**	**0**

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/18/2015	End of 2014/Q4

SALES FOR RESALE (Account 447) (Continued)

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.
AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.
4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)
5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.
6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP)
demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.
8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.
9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401,iine 24.
10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total ($) (h+i+j) (k)	Line No.
	Demand Charges ($) (h)	Energy Charges ($) (i)	Other Charges ($) (j)		
	90,000			90,000	1
36,301		1,433,921		1,433,921	2
8,878		737,600		737,600	3
					4
					5
					6
					7
					8
					9
					10
					11
					12
					13
					14
1,852,776	83,275,057	48,552,229	517,854	132,345,140	
6,796,722	6,079,557	260,866,782	7,838,465	274,784,804	
8,649,498	**89,354,614**	**309,419,011**	**8,356,319**	**407,129,944**	

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/18/2015	End of 2014/Q4

ELECTRIC OPERATION AND MAINTENANCE EXPENSES

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
1	1. POWER PRODUCTION EXPENSES		
2	A. Steam Power Generation		
3	Operation		
4	(500) Operation Supervision and Engineering	10,207,353	8,618,405
5	(501) Fuel	534,386,327	502,216,763
6	(502) Steam Expenses	26,579,231	25,986,234
7	(503) Steam from Other Sources	2,227,546	2,128,430
8	(Less) (504) Steam Transferred-Cr.	11,280,346	9,879,709
9	(505) Electric Expenses	3,636,789	3,457,754
10	(506) Miscellaneous Steam Power Expenses	11,330,166	48,531,625
11	(507) Rents	296,350,121	286,226,622
12	(509) Allowances		
13	TOTAL Operation (Enter Total of Lines 4 thru 12)	873,437,187	867,286,124
14	Maintenance		
15	(510) Maintenance Supervision and Engineering	16,759,362	16,791,195
16	(511) Maintenance of Structures	10,852,646	11,333,425
17	(512) Maintenance of Boiler Plant	60,803,560	48,573,283
18	(513) Maintenance of Electric Plant	25,129,120	4,016,986
19	(514) Maintenance of Miscellaneous Steam Plant	12,673,098	15,312,526
20	TOTAL Maintenance (Enter Total of Lines 15 thru 19)	126,217,786	96,027,415
21	TOTAL Power Production Expenses-Steam Power (Entr Tot lines 13 & 20)	999,654,973	963,313,539
22	B. Nuclear Power Generation		
23	Operation		
24	(517) Operation Supervision and Engineering		
25	(518) Fuel		
26	(519) Coolants and Water		
27	(520) Steam Expenses		
28	(521) Steam from Other Sources		
29	(Less) (522) Steam Transferred-Cr.		
30	(523) Electric Expenses		
31	(524) Miscellaneous Nuclear Power Expenses		
32	(525) Rents		
33	TOTAL Operation (Enter Total of lines 24 thru 32)		
34	Maintenance		
35	(528) Maintenance Supervision and Engineering		
36	(529) Maintenance of Structures		
37	(530) Maintenance of Reactor Plant Equipment		
38	(531) Maintenance of Electric Plant		
39	(532) Maintenance of Miscellaneous Nuclear Plant		
40	TOTAL Maintenance (Enter Total of lines 35 thru 39)		
41	TOTAL Power Production Expenses-Nuc. Power (Entr tot lines 33 & 40)		
42	C. Hydraulic Power Generation		
43	Operation		
44	(535) Operation Supervision and Engineering	460,391	437,099
45	(536) Water for Power		
46	(537) Hydraulic Expenses	1,130,436	1,291,287
47	(538) Electric Expenses	292,222	271,852
48	(539) Miscellaneous Hydraulic Power Generation Expenses	247,151	98,352
49	(540) Rents		
50	TOTAL Operation (Enter Total of Lines 44 thru 49)	2,130,200	2,098,590
51	C. Hydraulic Power Generation (Continued)		
52	Maintenance		
53	(541) Mainentance Supervision and Engineering	365,611	398,455
54	(542) Maintenance of Structures	707,864	382,446
55	(543) Maintenance of Reservoirs, Dams, and Waterways	1,001,404	783,471
56	(544) Maintenance of Electric Plant	724,905	793,546
57	(545) Maintenance of Miscellaneous Hydraulic Plant	799,310	717,247
58	TOTAL Maintenance (Enter Total of lines 53 thru 57)	3,599,094	3,075,165
59	TOTAL Power Production Expenses-Hydraulic Power (tot of lines 50 & 58)	5,729,294	5,173,755

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/18/2015	End of 2014/Q4

ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
60	D. Other Power Generation		
61	Operation		
62	(546) Operation Supervision and Engineering	404,306	449,495
63	(547) Fuel	129,358,912	115,042,477
64	(548) Generation Expenses	4,337,640	4,466,032
65	(549) Miscellaneous Other Power Generation Expenses	2,887,602	2,625,584
66	(550) Rents	101,816,970	113,133,373
67	TOTAL Operation (Enter Total of lines 62 thru 66)	238,805,430	235,716,961
68	Maintenance		
69	(551) Maintenance Supervision and Engineering	1,518,917	1,691,149
70	(552) Maintenance of Structures	430,567	428,698
71	(553) Maintenance of Generating and Electric Plant	17,917,592	25,047,471
72	(554) Maintenance of Miscellaneous Other Power Generation Plant	3,103,437	3,681,171
73	TOTAL Maintenance (Enter Total of lines 69 thru 72)	22,970,513	30,848,489
74	TOTAL Power Production Expenses-Other Power (Enter Tot of 67 & 73)	261,775,943	266,565,450
75	E. Other Power Supply Expenses		
76	(555) Purchased Power	568,528,216	545,327,402
77	(556) System Control and Load Dispatching	2,828,874	2,605,622
78	(557) Other Expenses	4,995,674	4,942,408
79	TOTAL Other Power Supply Exp (Enter Total of lines 76 thru 78)	576,352,764	552,875,432
80	TOTAL Power Production Expenses (Total of lines 21, 41, 59, 74 & 79)	1,843,512,974	1,787,928,176
81	2. TRANSMISSION EXPENSES		
82	Operation		
83	(560) Operation Supervision and Engineering		
84			
85	(561.1) Load Dispatch-Reliability		
86	(561.2) Load Dispatch-Monitor and Operate Transmission System		
87	(561.3) Load Dispatch-Transmission Service and Scheduling		
88	(561.4) Scheduling, System Control and Dispatch Services	4,197,320	4,397,069
89	(561.5) Reliability, Planning and Standards Development		
90	(561.6) Transmission Service Studies		
91	(561.7) Generation Interconnection Studies		
92	(561.8) Reliability, Planning and Standards Development Services		
93	(562) Station Expenses		
94	(563) Overhead Lines Expenses		
95	(564) Underground Lines Expenses		
96	(565) Transmission of Electricity by Others	271,729,751	259,091,024
97	(566) Miscellaneous Transmission Expenses		
98	(567) Rents		
99	TOTAL Operation (Enter Total of lines 83 thru 98)	275,927,071	263,488,093
100	Maintenance		
101	(568) Maintenance Supervision and Engineering		
102	(569) Maintenance of Structures		
103	(569.1) Maintenance of Computer Hardware		
104	(569.2) Maintenance of Computer Software		
105	(569.3) Maintenance of Communication Equipment		
106	(569.4) Maintenance of Miscellaneous Regional Transmission Plant		
107	(570) Maintenance of Station Equipment		
108	(571) Maintenance of Overhead Lines		
109	(572) Maintenance of Underground Lines		
110	(573) Maintenance of Miscellaneous Transmission Plant		
111	TOTAL Maintenance (Total of lines 101 thru 110)		
112	TOTAL Transmission Expenses (Total of lines 99 and 111)	275,927,071	263,488,093

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/18/2015	End of 2014/Q4

ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
113	3. REGIONAL MARKET EXPENSES		
114	Operation		
115	(575.1) Operation Supervision		
116	(575.2) Day-Ahead and Real-Time Market Facilitation		
117	(575.3) Transmission Rights Market Facilitation		
118	(575.4) Capacity Market Facilitation		
119	(575.5) Ancillary Services Market Facilitation		
120	(575.6) Market Monitoring and Compliance		
121	(575.7) Market Facilitation, Monitoring and Compliance Services	5,289,756	4,982,872
122	(575.8) Rents		
123	Total Operation (Lines 115 thru 122)	5,289,756	4,982,872
124	Maintenance		
125	(576.1) Maintenance of Structures and Improvements		
126	(576.2) Maintenance of Computer Hardware		
127	(576.3) Maintenance of Computer Software		
128	(576.4) Maintenance of Communication Equipment		
129	(576.5) Maintenance of Miscellaneous Market Operation Plant		
130	Total Maintenance (Lines 125 thru 129)		
131	TOTAL Regional Transmission and Market Op Expns (Total 123 and 130)	5,289,756	4,982,872
132	4. DISTRIBUTION EXPENSES		
133	Operation		
134	(580) Operation Supervision and Engineering	2,417,628	2,472,621
135	(581) Load Dispatching	6,006,375	6,141,315
136	(582) Station Expenses	1,139,598	1,930,443
137	(583) Overhead Line Expenses	6,085,933	7,088,550
138	(584) Underground Line Expenses	3,007,549	3,401,873
139	(585) Street Lighting and Signal System Expenses	794,310	1,109,269
140	(586) Meter Expenses	3,322,978	4,031,873
141	(587) Customer Installations Expenses	600,442	616,392
142	(588) Miscellaneous Expenses	13,829,878	11,034,072
143	(589) Rents		60,678
144	TOTAL Operation (Enter Total of lines 134 thru 143)	37,204,691	37,887,086
145	Maintenance		
146	(590) Maintenance Supervision and Engineering	213,351	123,673
147	(591) Maintenance of Structures	605,483	511,144
148	(592) Maintenance of Station Equipment	5,915,402	6,515,596
149	(593) Maintenance of Overhead Lines	29,478,241	35,863,388
150	(594) Maintenance of Underground Lines	4,946,203	9,449,470
151	(595) Maintenance of Line Transformers	400,124	433,155
152	(596) Maintenance of Street Lighting and Signal Systems	786,666	1,100,479
153	(597) Maintenance of Meters	43	10,341
154	(598) Maintenance of Miscellaneous Distribution Plant	580,540	557,457
155	TOTAL Maintenance (Total of lines 146 thru 154)	42,926,053	54,564,703
156	TOTAL Distribution Expenses (Total of lines 144 and 155)	80,130,744	92,451,789
157	5. CUSTOMER ACCOUNTS EXPENSES		
158	Operation		
159	(901) Supervision	694,797	421,487
160	(902) Meter Reading Expenses	4,805,872	6,016,205
161	(903) Customer Records and Collection Expenses	19,440,406	19,828,951
162	(904) Uncollectible Accounts	28,386,338	28,141,207
163	(905) Miscellaneous Customer Accounts Expenses		137,610
164	TOTAL Customer Accounts Expenses (Total of lines 159 thru 163)	53,327,413	54,545,460

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/18/2015	End of 2014/Q4

ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
165	6. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES		
166	Operation		
167	(907) Supervision	208,630	418,660
168	(908) Customer Assistance Expenses	49,816,218	50,141,626
169	(909) Informational and Instructional Expenses	295,967	586,765
170	(910) Miscellaneous Customer Service and Informational Expenses		10,125
171	TOTAL Customer Service and Information Expenses (Total 167 thru 170)	50,320,815	51,157,176
172	7. SALES EXPENSES		
173	Operation		
174	(911) Supervision		
175	(912) Demonstrating and Selling Expenses		
176	(913) Advertising Expenses	893,357	845,154
177	(916) Miscellaneous Sales Expenses		
178	TOTAL Sales Expenses (Enter Total of lines 174 thru 177)	893,357	845,154
179	8. ADMINISTRATIVE AND GENERAL EXPENSES		
180	Operation		
181	(920) Administrative and General Salaries	58,113,783	61,045,722
182	(921) Office Supplies and Expenses	17,171,529	20,232,939
183	(Less) (922) Administrative Expenses Transferred-Credit	4,181,422	3,530,422
184	(923) Outside Services Employed	5,694,199	5,103,690
185	(924) Property Insurance	3,878,972	2,274,523
186	(925) Injuries and Damages	8,469,004	9,447,923
187	(926) Employee Pensions and Benefits	66,071,996	88,401,567
188	(927) Franchise Requirements		
189	(928) Regulatory Commission Expenses	2,805,567	2,925,633
190	(929) (Less) Duplicate Charges-Cr.	5,404,990	5,111,296
191	(930.1) General Advertising Expenses		7,858
192	(930.2) Miscellaneous General Expenses	11,504,730	11,497,021
193	(931) Rents		
194	TOTAL Operation (Enter Total of lines 181 thru 193)	164,123,368	192,295,158
195	Maintenance		
196	(935) Maintenance of General Plant	1,624,192	1,560,774
197	TOTAL Administrative & General Expenses (Total of lines 194 and 196)	165,747,560	193,855,932
198	TOTAL Elec Op and Maint Expns (Total 80,112,131,156,164,171,178,197)	2,475,149,690	2,449,254,652

Name of Respondent	This Report Is:	Date of Report	Year of Report
	(1) [X] An Original	(Mo, Da, Yr)	
Wisconsin Electric Power Company	(2) [ ] A Resubmission	04/18/15	Dec. 31, 2014

NUMBER OF ELECTRIC DEPARTMENT EMPLOYEES

1. The data on number of employees should be reported for the payroll period ending nearest to October 31, or any payroll period ending 60 days before or after October 31.
2. If the respondent's payroll for the reporting period includes any special construction personnel, include such employees on line 3, and show the number of such special construction employees in a footnote.
3. The number of employees assignable to the electric department from joint functions of combination utilities may be determined by estimate, on the basis of employee equivalents. Show the estimated number of equivalent employees attributed to the electric department from joint functions.

1. Payroll Period Ended (Date)	12/31/2014
2. Total Michigan employees	241
3. Total Other States employees	49
4. Total Wisconsin employees	4,171
5. Total Employees	4,461

Above amounts include part time and temporary employees.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/18/2015	End of 2014/Q4

PURCHASED POWER (Account 555)
(Including power exchanges)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Crystal Lake Wind III, LLC	IU				
2	Crystal Lake Wind III, LLC	AD				
3	Iberdrola Windpower, LLC	IU				
4	Integrys Energy Services	OS				
5	LS Power (WI)	LU		236.5	252	213
6	LS Power (WI)	AD				
7	Manitoba Hydro	IU				
8	Midcontinent Independent System					
9	Operator, Inc.	OS				
10	Midcontinent Independent System					
11	Operator, Inc.	AD				
12	NextEra Energy Point Beach, LLC	LU				
13	WEPCO MISO Day 2 Cost (WI)	AD				
14	WEPCO UPPCO Settlement (WI)	AD				
	Total					

PURCHASED POWER(Account 555) (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monnthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges ($) (j)	Energy Charges ($) (k)	Other Charges ($) (l)	Total (j+k+l) of Settlement ($) (m)	
126,032				3,089,863		3,089,863	1
				-25		-25	2
386,114				13,802,056		13,802,056	3
				8,214		8,214	4
705,546			53,831,909	29,899,236		83,731,145	5
			-453,162	3,179		-449,983	6
150,000				4,270,459	30	4,270,489	7
							8
574,951				48,526,297	52,611	48,578,908	9
							10
-5,551				389,172		389,172	11
8,571,866				396,261,767		396,261,767	12
					4,129,285	4,129,285	13
					35,188	35,188	14
10,779,901			53,378,747	509,193,674	5,955,795	568,528,216	

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/18/2015	End of 2014/Q4

PURCHASED POWER (Account 555)
(Including power exchanges)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	WEPCO DOE SWU Settlement (WI)	AD				
2	PJM ISO	OS				
3	WPPI Energy (WI)	OS				
4	Zion Energy	IU				
5	Reconciling Item (WI)	OS				
6						
7	Following companies are all					
8	Customer-Owned Generation (COG):					
9						
10	Bonlender Joseph (WI)	OS				
11	Clear Horizons LLC (WI)	OS				
12	FCPC Renewable Generation LLC (WI)	OS				
13	Green Valley Dairy LLC (WI)	OS				
14	Milwaukee Area Technical College (WI)	OS				
	Total					

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/18/2015	End of 2014/Q4

PURCHASED POWER(Account 555) (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monnthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges ($) (j)	Energy Charges ($) (k)	Other Charges ($) (l)	Total (j+k+l) of Settlement ($) (m)	
					13,681	13,681	1
				-1,342		-1,342	2
					1,725,000	1,725,000	3
				89		89	4
38							5
							6
							7
							8
							9
2,077				196,520		196,520	10
3,068				304,271		304,271	11
6,695				649,728		649,728	12
5,161				496,731		496,731	13
477				25,756		25,756	14
10,779,901			53,378,747	509,193,674	5,955,795	568,528,216	

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/18/2015	End of 2014/Q4

PURCHASED POWER (Account 555)
(Including power exchanges)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Milwaukee Metro Sewage District (WI)	OS				
2	Neenah Paper FR LLC (WI)	OS				
3	North American Hydro Inc (WI)	OS				
4	North Eastern WI Hydro Inc (WI)	OS				
5	Pheasant Run Landfill/Waste (WI)	OS				
6	Rock River Power & Light (WI)	OS				
7	Rough & Ready Water Power Co (WI)	OS				
8	S C Johnson & Son Inc (WI)	OS				
9	Verso Paper Corporation (WI)	OS				
10	Volm Farms (WI)	OS				
11	Volm Terry L (WI)	OS				
12	Waste Management of Wisc Inc (WI)	OS				
13	Waste Mgmt Renewable Energy LLC (WI)	OS				
14	West Bend City of (WI)	OS				
	Total					

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monnthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
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9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges ($) (j)	Energy Charges ($) (k)	Other Charges ($) (l)	Total (j+k+l) of Settlement ($) (m)	
386				23,148		23,148	1
886				25,295		25,295	2
1,041				38,797		38,797	3
1,377				50,749		50,749	4
62,469				2,638,405		2,638,405	5
1,706				61,614		61,614	6
831				31,444		31,444	7
5,682				198,976		198,976	8
428				17,490		17,490	9
150				23,213		23,213	10
548				84,915		84,915	11
39,814				1,649,157		1,649,157	12
51,551				2,539,818		2,539,818	13
1,118				105,621		105,621	14
10,779,901			53,378,747	509,193,674	5,955,795	568,528,216	

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/18/2015	End of 2014/Q4

PURCHASED POWER (Account 555)
(Including power exchanges)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

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EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	WM Renewable Energy LLC (WI)	OS				
2	Customer-Owned Generation < 100 Mwh	OS				
3						
4						
5	FERC MWH Netting Difference					
6	OS = Other Service Products					
7	WI = Wisconsin					
8						
9						
10						
11						
12						
13						
14						
	Total					

PURCHASED POWER(Account 555) (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monnthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges ($) (j)	Energy Charges ($) (k)	Other Charges ($) (l)	Total (j+k+l) of Settlement ($) (m)	
84,168				3,546,822		3,546,822	1
1,272				236,239		236,239	2
							3
							4
							5
							6
							7
							8
							9
							10
							11
							12
							13
							14
10,779,901			53,378,747	509,193,674	5,955,795	568,528,216	

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr) 04/18/2015	Dec. 31, 2014

SALES TO RAILROADS AND RAILWAYS AND INTERDEPARTMENTAL SALES (Accounts 446, 448)

1. Report particulars concerning sales included in Accounts 446 and 448.
2. For Sales to Railroads and Railways, Account 446, give name of railroad or railway in addition to other required information. If contract covers several points of delivery and small amounts of electricity are delivered at each point, such sales may be grouped.
3. For Interdepartmental Sales, Account 448, give name of other department and basis of charge to other department in addition to other required information.
4. Designate associated companies.
5. Provide subheading and total for each account.

Line No.	Item (a)	Point of Delivery (b)	Kilowatt-hours (c)	Revenue (d)	Revenue per kwh *(in cents)* (e)
1	Account 446				
2	NONE				
3					
4	Account 448				
5	Kenosha/Racine Gas Sc	Racine	761,600	70,197	9.22
6	WEPCO-LNG Plant - Elec	Oak Creek	2,422,846	223,314	9.22
7	WEPCO-Winchester Gate Sta.-Elec.	Neenah	54,289	5,004	9.22
8	WEPCO-RGO Building-Elec.	Racine	72,178	6,652	9.22
9	Waukesha Gas Service Center	Waukesha	451,200	41,587	9.22
10	We Energies	Ixonia	77,118	7,108	9.22
11	WEPCO - Brookfield Station - Elec	Brookfield	55,560	5,121	9.22
12	Miscellaneous		88,763	8,181	9.22
13	Total Account 448		3,983,554	367,164	9.22
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30	Total		3,983,554	367,164	

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr) 04/18/2015	Dec. 31, 2014

SALES OF WATER AND WATER POWER (Account 453)

1. Report below the information called for concerning revenues derived during the eyar from sales to others of water or water power.
2. In column (c) show the name of the power development of the respondent supplying the water or water power sold.
3. Designate associated companies.

Name of Purchaser (a)	Purpose for Which Water Was Used (b)	Power Plant Development Supplying Water or Water Power (c)	Amount of Revenue for Year (d)	Line No.
Account 453				1
NONE				2
				3
				4
				5
				6
				7
				8
				9
				10
				11
				12
				13
				14
				15
				16
				17
				18
				19
				20
				21
				22
				23
				24
				25
				26
				27
				28
				29
Total			-	30

RENT FROM ELECTRIC PROPERTY AND INTERDEPARTMENTAL RENTS (Accounts 454, 455)

1. Report particulars concerning rents received included in Accounts 454 and 455.
2. Minor rents may be grouped by classes.
3. If rents are included which were arrived at under an arrangement for apportioning expenses of a joint facility, whereby the amount included in this account represents profit or return on property, depreciation and taxes, give particulars and the basis of apportionment of such charges to Accounts 454 or 455.
4. Designate if lessee is an associated company.
5. Provide a subheading and total for each account.

Line No.	Name of Lessee or Department (a)	Description of Property (b)	Amount of Revenue for Year (c)
31	Account 454		
32	Wisconsin Bell, Inc dba AT&T	Pole Contacts - Wisconsin	$3,091,480
33	Various Cable TV Companies	Pole Contacts - Wisconsin	1,289,531
34	Other Telephone Companies	Pole Contacts - Wisconsin	116,802
35	Various Fiber Optic	Pole Contacts - Wisconsin	465,793
36	Various Telephone Companies	Pole Contacts - Michigan	109,181
37	Various Cable TV Companies	Pole Contacts - Michigan	52,168
38	Various Fiber Optic	Pole Contacts - Michigan	13,261
39	WE Power Ground Lease	Various Rental Properties	720,609
40	T-Mobile	Various Rental Properties	492,480
41	Verizon Wireless	Various Rental Properties	371,520
42	AT&T Mobility	Various Rental Properties	250,972
43	Sprint Spectrum	Various Rental Properties	186,987
44	Sprintcom	Various Rental Properties	89,759
45	Border States Industries Inc	Various Rental Properties	85,331
46	Michigamme Reservoir	Various Rental Properties	39,905
47	Empower Credit Union	Various Rental Properties	52,038
48	Braeger Chevrolet	Various Rental Properties	34,020
49	Nextel Communications	Various Rental Properties	27,000
50	E-Z Painter Corporation	Various Rental Properties	23,033
51	US Venture	Various Rental Properties	24,000
52	Sprint Nextel Property Services	Various Rental Properties	22,400
53	American Transmission Company	Various Rental Properties	20,991
54	Miscellaneous (No single property income greater than $20,000)		320,637
55	Total Account 454		7,899,898
56			
57	Account 455		
58	NONE		-
59			
60			
61			
62	Total		7,899,898

MISCELLANEOUS SERVICE REVENUES AND OTHER ELECTRIC REVENUES (Accounts 451, 456)

1. Report particulars concerning miscellaneous service revenues and other electric revenues derived from electric utility operations during year. Report separately in this schedule the total revenues from operation of fish and wildlife and recreation facilities, regardless of whether such facilities are operated by company or by contract concessionaries. Provide a subheading and total for each account. For Account 456, list first revenues realized through Research and Development ventures, see Account 456.
2. Designate associated companies.
3. Minor items may be grouped by classes.

Name of Company and Description of Service (a)	Amount of Revenue for Year (b)	Line No.
Account 451		1
Fees & Charges for changing, connecting & disconnecting services (WI)	1,431,123	2
Fees & Charges for changing, connecting & disconnecting services (MI)	146,586	3
Total of Account 451	1,577,709	4
		5
		6
Account 456		7
Nox Escrow Adjustment (WI)	(2,391,776)	8
S02 Emissions	(957,877)	9
Coal Combustion Product (WI)	1,739,812	10
Generating Services - Miscellaneous (WI)	217,822	11
Mine Coal Deliveries (MI)	1,115,084	12
Hydro Camp / Coal Combustion Product (MI)	1,805,164	13
Discount on Wisconsin Sales and Use Tax Collected (MI)	7,672	14
Discount on Wisconsin Sales and Use Tax Collected (WI)	12,000	15
SSR Revenues	56,384,291	16
Generating Services - Ancillary (MI)	31,149	17
Generating Services - Miscellaneous (MI)	202,667	18
Generating Services - Ancillary - Other	1,013,277	19
Gypsum Sales (WI)	281,996	20
Hydro Camp Site Rental (WI)	3,808	21
Off System Gas Sales	-	22
Miscellaneous (WI)	208,799	23
MI Act 295 Renewable Energy True-Up	(1,358,692)	24
Edgewater Sale Incremental Benefit Deferral	5,620,500	25
P4 Refined Coal Project	3,400,000	26
MI Retail Access	5,100,701	27
MI Retail Access Deferral	440,529	28
RBCF Domtar Steam Revenue	3,768,183	29
MISO RSG Amortization	(1,350,281)	30
Pt Beach Sale Reg Asset Amortization	(1,292,500)	31
Pub Benefits Residual Fund Amortization	93,634	32
Montfort Net Cost Deferral	1,230,934	33
Clean Air Fund Refund	17,015	34
Total of Account 456	75,343,911	35
		36
Total	76,921,620	37

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
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TRANSMISSION OF ELECTRICITY BY OTHERS (Account 565)
(Including transactions referred to as "wheeling")

1. Report all transmission, i.e. wheeling or electricity provided by other electric utilities, cooperatives, municipalities, other public authorities, qualifying facilities, and others for the quarter.
2. In column (a) report each company or public authority that provided transmission service. Provide the full name of the company, abbreviate if necessary, but do not truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation with the transmission service provider. Use additional columns as necessary to report all companies or public authorities that provided transmission service for the quarter reported.
3. In column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNS - Firm Network Transmission Service for Self, LFP - Long-Term Firm Point-to-Point Transmission Reservations. OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point-to- Point Transmission Reservations, NF - Non-Firm Transmission Service, and OS - Other Transmission Service. See General Instructions for definitions of statistical classifications.
4. Report in column (c) and (d) the total megawatt hours received and delivered by the provider of the transmission service.
5. Report in column (e), (f) and (g) expenses as shown on bills or vouchers rendered to the respondent. In column (e) report the demand charges and in column (f) energy charges related to the amount of energy transferred. On column (g) report the total of all other charges on bills or vouchers rendered to the respondent, including any out of period adjustments. Explain in a footnote all components of the amount shown in column (g). Report in column (h) the total charge shown on bills rendered to the respondent. If no monetary settlement was made, enter zero in column (h). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.
6. Enter "TOTAL" in column (a) as the last line.
7. Footnote entries and provide explanations following all required data.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	TRANSFER OF ENERGY		EXPENSES FOR TRANSMISSION OF ELECTRICITY BY OTHERS			
			Magawatt-hours Received (c)	Magawatt-hours Delivered (d)	Demand Charges ($) (e)	Energy Charges ($) (f)	Other Charges ($) (g)	Total Cost of Transmission ($) (h)
1	Midcontinent							
2	Independent System							
3	Operator, Inc	FNS				216,317,632	80,010,145	296,327,777
4	Public Service							
5	Commission of Wisconsin	OS					-24,722,973	-24,722,973
6	Wisconsin							
7	Public Service							
8	Corporation	OS					124,947	124,947
9								
10								
11								
12								
13								
14								
15								
16								
	TOTAL					216,317,632	55,412,119	271,729,751

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) [X] An Original (2) [ ] A Resubmission	Date of Report (Mo, Da, Yr) 04/18/15	Year of Report December 31, 2014

A. LEASE RENTALS CHARGED TO ELECTRIC OPERATING EXPENSES

Line No.	Name of Lessor (a)	Basic Details of Lease (b)	Terminal Dates of Lease, Primary (P) or Renewal (R) (c)
1	Port Washinton Generating Station LLC	Lease of 545 MW Combined Cycle Gas Fired Elec. Gen. Unit 1	July 15, 2030 (P)
2	Port Washinton Generating Station LLC	Lease of 545 MW Combined Cycle Gas Fired Elec. Gen. Unit 2	May 23, 2033
3	Elm Road Generating Station Supercritical, LLC	Lease of 615MW Coal-fired Electricritical, LLC Gen. Unit 1	February 2,2040
4	Elm Road Generating Station Supercritical, LLC	Lease of 615MW Coal-fired Electricritical, LLC Gen. Unit 2	January 12, 2041
5			
6	Anderson Pharms	Property Rental	
7			
8	Aqua Pure of Wisconsin Inc	Water Filtration Rental	April 6, 2016
9	Aqua Pure of Wisconsin Inc	Water Filtration Rental	April 6, 2016
10			
11	Clark Street Development LLC	Property Rental	
12	Clark Street Development LLC	Property Rental	
13	Clark Street Development LLC	Property Rental	
14			
15	Dawes Rigging & Crane Rentals	Construction Equipment Rentals	January 31, 2017
16	Dawes Rigging & Crane Rentals	Construction Equipment Rentals	January 31, 2017
17	Dawes Rigging & Crane Rentals	Construction Equipment Rentals	January 31, 2017
18			
19			
20	Fabco Rents	Construction Equipment Rentals	December 31, 2014
21			
22	First Cal Industrial LLC Core	Real Estate Rental	
23	First Cal Industrial LLC Core	Real Estate Rental	
24	First Cal Industrial LLC Core	Real Estate Rental	
25			
26			
27	Guifrre Brothers Crnaes INC	Construction Equipment Rentals	January 31, 2017
28			
29			
30	Hertz Rental Equipment	Rental of Aerial Lifts	January 31, 2017
31	Hertz Rental Equipment	Rental of Aerial Lifts	January 31, 2017
32			
33	Interstate Parking	Parking Rental	
34	Interstate Parking	Parking Rental	
35	Interstate Parking	Parking Rental	
36	Interstate Parking	Parking Rental	
37			
38			
39	James Imaging Systems Inc	Rental of multi functional printers	November 30, 2015
40			
41	Jon A Mueller	Property Rental	
42	Jon A Mueller	Property Rental	
43			
44	Laverne C Clifton	Property Rental	
45	Laverne C Clifton	Property Rental	
46	Laverne C Clifton	Property Rental	
47	Laverne C Clifton	Property Rental	
48			
49	LF George	Construction Equipment Rentals	January 31, 2017
50	LF George	Construction Equipment Rentals	January 31, 2017
51	LF George	Construction Equipment Rentals	January 31, 2017
52	LF George	Construction Equipment Rentals	January 31, 2017
53			
54	Megal Development Corporation	Property Rental	
55	Megal Development Corporation	Property Rental	
56	Megal Development Corporation	Property Rental	
57	Megal Development Corporation	Property Rental	
58			
59	Nesco LLC	Rental of Aerial Lifts	December 31, 2016
60			
61	United Rentals	Construction Equipment Rentals	January 31, 2017
62	United Rentals	Construction Equipment Rentals	January 31, 2017
63			
64	Wisconsin Lift Truck Corp.	Misc. Flet & Equipment Rental	January 31, 2017
65			
66			
67			
68			
69			
70			
71			

A. LEASE RENTALS CHARGED TO ELECTRIC OPERATING EXPENSES

		AMOUNT OF RENT - CURRENT TERM						
		Current Year		Accumulated to Date				
Original Cost (O) or Fair Market Value (F) of Property (d)	Expenses to be Paid by Lessee Itemize (e)	Lessor (f)	Other (g)	Lessor (h)	Other (i)	Account Charged (j)	Remaining Annual Charges Under Lease Est. if Not Known (k)	Line No.
345,146,030	annual O&M and fuel costs based on unit dispatch	50,372,462		460,014,709		550	1,301,720,721	1
337,242,099	annual O&M and fuel costs based on unit dispatch	49,887,727		326,164,421		550	1,293,627,647	2
1,582,886,723	annual O&M and fuel costs based on unit dispatch	149,212,734		842,017,478		507	5,222,047,740	3
806,870,812	annual O&M and fuel costs based on unit dispatch	132,420,889		437,804,391		507	4,359,314,385	4
								5
		8,443		8,443		550		6
								7
		9,793		230,352		588	133,161	8
		11,206				921		9
								10
		30,739		220,334		588		11
		128,868				921		12
		19,631				926		13
								14
		71,929		1,285,495		512	502,530	15
		18,983				513		16
		16,026				593		17
								18
								19
		14,536		475,448		591	474,551	20
								21
		400,382		442,793		550		22
		32,924				921		23
		8,854				928		24
								25
								26
		4,311		682,646		592	187,901	27
								28
								29
		28,026		599,689		513	551,065	30
		44,496				514		31
								32
		27,211		338,355		550		33
		63,533				662		34
		182,553				921		35
		43,777				928		36
								37
								38
		122,136		1,118,478		921	1,149,874	39
								40
		22,044		49,318		550		41
		23,711				921		42
								43
		18,130		115,448		550		44
		21,896				662		45
		53,764				921		46
		17,072				928		47
								48
		4,953		814,838		583	1,169,971	49
		3,334				584		50
		23,039				593		51
		12,104				594		52
								53
		25,613		154,847		550		54
		30,556				662		55
		67,589				921		56
		21,670				928		57
								58
		12,020		810,267		593	2,139,606	59
								60
		36,782		1,009,428		512	476,069	61
		31,973				553		62
								63
		30,907		98,844		511	0	64
								65
								66
								67
								68
								69
								70
								71

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) [X] An Original (2) [ ] A Resubmission	Date of Report (Mo, Da, Yr) 4/18/15	Year of Report December 31, 2014

B. OTHER LEASE RENTALS CHARGED (Such as to Deferred Debits, etc.)

Line No.	Name of Lessor (a)	Basic Details of Lease (b)	Terminal Dates of Lease, Primary (P) or Renewal (R) (c)	
1				
2	Aqua Pure of Wisconsin	Water Filtration Rental	April 6, 2016	
3				
4	Clark Street Development LLC	Property Rental		
5				
6				
7	Dawes Rigging & Crane Rental Inc	Construction Equipment Rentals	January 31, 2017	
8	Dawes Rigging & Crane Rental Inc	Construction Equipment Rentals	January 31, 2017	
9	Dawes Rigging & Crane Rental Inc	Construction Equipment Rentals	January 31, 2017	
10	Dawes Rigging & Crane Rental Inc	Construction Equipment Rentals	January 31, 2017	
11				
12	Fabco Rents	Construction Equipment Rentals	December 31,2014	
13	Fabco Rents	Construction Equipment Rentals	December 31,2014	
14	Fabco Rents	Construction Equipment Rentals	December 31,2014	
15				
16	Guiffre Brothers Cranes	Construction Equipment Rentals	January 31, 2017	
17	Guiffre Brothers Cranes	Construction Equipment Rentals	January 31, 2017	
18				
19	Hertz Equipment Rental	Rental of Aerial Lifts	January 31, 2017	
20	Hertz Equipment Rental	Rental of Aerial Lifts	January 31, 2017	
21	Hertz Equipment Rental	Rental of Aerial Lifts	January 31, 2017	
22				
23	Interstate Parking	Parking Rental		
24				
25	L.F. George	Construction Equipment Rentals	January 31, 2017	
26	L.F. George	Construction Equipment Rentals	January 31, 2017	
27				
28	Nesco LLC	Rental of Aerial Lifts	December 31, 2016	
29	Nesco LLC	Rental of Aerial Lifts	December 31, 2016	
30	Nesco LLC	Rental of Aerial Lifts	December 31, 2016	
31				
32				
33	United Rentals	Construction Equipment Rentals	January 31, 2017	
34	United Rentals	Construction Equipment Rentals	January 31, 2017	
35				
36	Williams Scotsman Inc	Office Trailer	November 3, 2014	
37				
38	Greenbrier Management Service	Rail Car Lease	August 31,2016	
39				
40	Banc of America (sch. 1)	Rail Car Lease	December 31, 2018	
41	Banc of America (sch. 2)	Rail Car Lease	December 31, 2018	
42				
43	National Car system (sch.1)	Rail Car Lease	April 30, 2016	
44	National Car system (sch.2)	Rail Car Lease	October 20, 2015	
45				
46				
47				
48				
49				
50				
51				
52				
53				
54				
55				
56				
57				

B. OTHER LEASE RENTALS CHARGED (Such as to Deferred Debits, etc.)								
		AMOUNT OF RENT - CURRENT TERM						
		Current Year		**Accumulated to Date**				
Original Cost (O) or Fair Market Value (F) of Property (d)	**Expenses to be Paid by Lessee Itemize (e)**	**Lessor (f)**	**Other (g)**	**Lessor (h)**	**Other (i)**	**Account Charged (j)**	**Remaining Annual Charges Under Lease Est. if Not Known (k)**	**Line No.**
								1
		4,413		230,353		184	133,161	2
								3
		41,095		220,334		107		4
								5
								6
		131,685		1,285,495		107	502,530	7
		9,146				108		8
		50,847				143		9
		4,332				184		10
								11
		184,386		475,448		107	474,551	12
		8,635				108		13
		18,910				143		14
								15
		130,593		682,646		107	187,901	16
		23,298				143		17
								18
		111,434		599,689		107	551,065	19
		19,489				143		20
								21
								22
		3,584		338,355		146		23
								24
		170,216		814,838		107	1,169,971	25
		5,804				108		26
								27
		64,870		810,267		107	2,139,606	28
		4,257				108		29
		83,783				186		30
								31
								32
		300,455		1,009,428		107	476,069	33
		19,623				108		34
								35
		28,408		28,408		107	1,179	36
								37
7,800,000		823,440		12,667,633		151	3,224,513	38
								39
23,346,325		1,568,571		17,620,479		151	6,274,284	40
6,677,144		451,248		5,090,119		151	1,804,992	41
								42
1,290,000		414,000		414,000		151	876,000	43
866,250		288,750		288,750		151	866,250	44
								45
								46
								47
								48
								49
								50
								51
								52
								53
								54
								55
								56
								57

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/18/2015	End of 2014/Q4

MISCELLANEOUS GENERAL EXPENSES (Account 930.2) (ELECTRIC)

Line No.	Description (a)	Amount (b)
1	Industry Association Dues	854,170
2	Nuclear Power Research Expenses	
3	Other Experimental and General Research Expenses	1,995,248
4	Pub & Dist Info to Stkhldrs...expn servicing outstanding Securities	7,562,814
5	Oth Expn >=5,000 show purpose, recipient, amount. Group if < $5,000	
6	WPDES Settlement	258,335
7	Miscellaneous Regulatory Amortizations	359,663
8	Corporate Memberships	377,320
9	Other Fees	88
10	Other Miscellaneous	97,092
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21		
22		
23		
24		
25		
26		
27		
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31		
32		
33		
34		
35		
36		
37		
38		
39		
40		
41		
42		
43		
44		
45		
46	TOTAL	11,504,730

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/18/2015	End of 2014/Q4

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Account 403, 404, 405)
(Except amortization of aquisition adjustments)

1. Report in section A for the year the amounts for : (b) Depreciation Expense (Account 403; (c) Depreciation Expense for Asset Retirement Costs (Account 403.1; (d) Amortization of Limited-Term Electric Plant (Account 404); and (e) Amortization of Other Electric Plant (Account 405).
2. Report in Section 8 the rates used to compute amortization charges for electric plant (Accounts 404 and 405). State the basis used to compute charges and whether any changes have been made in the basis or rates used from the preceding report year.
3. Report all available information called for in Section C every fifth year beginning with report year 1971, reporting annually only changes to columns (c) through (g) from the complete report of the preceding year.
Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of Section C the type of plant included in any sub-account used.
In column (b) report all depreciable plant balances to which rates are applied showing subtotals by functional Classifications and showing composite total. Indicate at the bottom of section C the manner in which column balances are obtained. If average balances, state the method of averaging used.
For columns (c), (d), and (e) report available information for each plant subaccount, account or functional classification Listed in column (a). If plant mortality studies are prepared to assist in estimating average service Lives, show in column (f) the type mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant. If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.
4. If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.

A. Summary of Depreciation and Amortization Charges

Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Depreciation Expense for Asset Retirement Costs (Account 403.1) (c)	Amortization of Limited Term Electric Plant (Account 404) (d)	Amortization of Other Electric Plant (Acc 405) (e)	Total (f)
1	Intangible Plant			355,694		355,694
2	Steam Production Plant	90,126,209				90,126,209
3	Nuclear Production Plant					
4	Hydraulic Production Plant-Conventional	2,105,279				2,105,279
5	Hydraulic Production Plant-Pumped Storage					
6	Other Production Plant	38,726,175				38,726,175
7	Transmission Plant					
8	Distribution Plant	102,234,096				102,234,096
9	Regional Transmission and Market Operation					
10	General Plant	457,290				457,290
11	Common Plant-Electric	2,018,961		22,548,132		24,567,093
12	TOTAL	235,668,010		22,903,826		258,571,836

B. Basis for Amortization Charges

Amortization accruals are computed by application of certified straight line amortization rates. The amounts of amortized plant balances are as of December 31, 2014. Actual accruals are computed on the preceding month-end amortizable plant balances.

Big Quinnesec Falls 61 & 62 Hydro Facilities	$ 2,264,658	2.58%	Software	$47,966,994	20.00%
Brule Hydro Facilities	$ 1,537,177	2.58%			
Chalk Hills Hydro Facilities	$ 2,052,937	2.58%			
Hemlock Falls Hydro Facilities	$ 574,512	2.58%			
Kingsford Hydro Facilities	$ 574,512	2.58%			
Lower Paint Hydro Facilities	$ 574,512	2.58%			
Michigamme Falls Hydro Facilities	$ 574,512	2.58%			
Michigamme Reservoir Hydro Facilities	$ 574,512	2.58%			
Peavy Falls Hydro Facilities	$ 574,512	2.58%			
Pine Plant Hydro Facilities	$ 1,282,801	2.58%			
Twin Falls Hydro Facilities	$ 574,512	2.58%			
Way Hydro Facilities	$ 574,512	2.58%			
White Rapids Hydro Facilities	$ 2,052,937	2.58%			

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/18/2015	End of 2014/Q4

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	310.2	1,030					
13	310.5						
14	311	526,448					
15	312	2,229,035					
16	312.1	49,470					
17	312.2	42,329					
18	312.3						
19	314	361,847					
20	315	315,910					
21	316	54,667					
22	316.1						
23	316.2						
24	316.3						
25	Subtotal	3,580,736					
26							
27	Subtotal						
28							
29	330.2	871					
30	331	3,268					
31	332	33,139					
32	333	17,995					
33	334	8,254					
34	335	1,631					
35	336	506					
36	Subtotal	65,664					
37							
38	341	21,730					
39	341.1	28,148					
40	342	13,005					
41	343	236,758					
42	344	44,465					
43	344.1	609,674					
44	345	59,047					
45	345.1	60,392					
46	346	2,430					
47	Subtotal	1,075,649					
48							
49	360.2	3,648					
50	361	39,180					

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/18/2015	End of 2014/Q4

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	362	503,581					
13	364	380,641					
14	365	803,970					
15	366	212,128					
16	367	1,132,171					
17	368						
18	368.1	186,424					
19	368.2	387,262					
20	369.1	38,469					
21	369.2	204,625					
22	370	142,173					
23	371	9,461					
24	371.1	385					
25	372						
26	373	23,278					
27	Subtotal	4,067,396					
28							
29	389.1	7					
30	390	24,629					
31	391	699					
32	392	31,412					
33	393	198					
34	394	7,474					
35	395	2,702					
36	396	70,042					
37	397	11,639					
38	398	434					
39	Subtotal	149,236					
40	359 - AFUDC Adjustment	-533					
41	399 - AFUDC Adjustment	-207,566					
42	Subtotal	-208,099					
43	ARO's not included in						
44	above						
45	317	15,280					
46	326						
47	337	10					
48	374	1,158					
49							
50	Subtotal	16,448					

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/18/2015	End of 2014/Q4

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12							
13	Total	8,747,030					
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
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49							
50							

Name of Respondent	This Report Is:	Date of Report	Year of Report
	(1) [X] An Original	(Mo, Da, Yr)	
Wisconsin Electric Power Company	(2) [ ] A Resubmission	04/18/2015	Dec. 31, 2014

PARTICULARS CONCERNING CERTAIN INCOME DEDUCTIONS AND INTEREST CHARGES ACCOUNTS

Report the information specified below, in the order given, for the respective income deduction and interest charges accounts. Provide a subheading for each account and a total for the account. Additional columns may be added if deemed appropriate with respect to any account.

(a) Miscellaneous Amortization (Account 425) - Describe the nature of items included in this account, the contra account charged, the total of amortization charges for the year, and the period of amortization.

(b) Miscellaneous Income Deductions - Report the nature, payee, and amount of other income deductions for the year as required by Accounts 426.1, Donations; 426.2, Life Insurance; 426.3, Penalties; 426.4, Expenditures for Certain Civic, Political and Related Activities;and 426.5, Other Deductions, of the Uniform System of Accounts. Amounts of less than 5% of each account total for the year (or $1,000, whichever is greater) may be grouped by classes within the above accounts.

(c) Interest on Debt to Associated Companies (Account 430) - For each associated company to which interest on debt was incurred during the year, indicate the amount and interest rate respectively for(a)advances on notes, (b) advances on open account,(c) notes payable, (d) accounts payable, and (e) other debt, and total interest. Explain the nature of other debt on which interest was incurred during the year.

(d) Other Interest Expense(Account 431) - report particulars (details) including the amount and interest rate for other interest charges incurred during the year.

Line No.	Item (a)		Amount (b)
1	Miscellaneous Amortization (Account 425)		$ --
2			
3	SUBTOTAL-425		$ --
4			
5	Miscellaneous Income Deductions (Account 426.1 - 426.5)		
6			
7	Donations - (426.1)		
8	Sponsorship-Wisconsin Economic Development		$2,603
9	Supplier Diversity Initiative-Brewers		($1,432)
10	Miscellaneous Items Under $1,000		436
11			
12	SUBTOTAL-426.1		$1,607
13			
14			
15	Life Insurance - (426.2)		$ --
16			
17	SUBTOTAL-426-2		$ --
18			
19	Penalties - (426.3)		
20	DOJ-Paris Blade Project		$50,000
24			
25	SUBTOTAL-426.3		$50,000
26			
27			
28	Expenditures for Certain Civic, Political and Related Activities - (426.4)		
29	Other Expenditures (related to more than one project):		
30	Edison Electric Institute		$173,422
31	BGR Government Affairs LLC		131,681
32	Stuntz Davis & Staffier PC		104,136
33	GARD Business Group		56,407
34	Miscellaneous Items Under 5% of Account		533,731
35			
36	SUBTOTAL-426.4		$999,377
37			
38	Other Deductions - (426.5)		
39	Other Expenditures (related to more than one project):		
40	Alverno College		$282,035
41	Miscellaneous Items Under 5% of Account		1,526,175
42			
43	SUBTOTAL-426.5		$1,808,210
44			
45			
46			
47	TOTAL ACCOUNT 426		$2,859,194
48			
49			
50	Interest on Debt to Associated Companies (Account 430)		0
51			
52			
53	Other Interest Expense (Account 431)		
54	Interest on Short Term Debt	Var.	$1,298,656
55			
56	PSCR Interest Expense	Var.	(128,371)
57			
58	Interest on Customer Deposits	Var.	21,677
59	Bank Fees	Var.	1,398,030
60			
61	Other Interest Expense under $10,000	Var.	(96)
62	Miscellaneous Customer Credits	Var.	33,937
63	Cash Discounts Taken	Var.	(456,639)
64	CP Rating Fees	Var.	180,455
65			
66			
67	TOTAL ACCOUNT 431		$2,347,649
68			

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/18/2015	End of 2014/Q4

REGULATORY COMMISSION EXPENSES

1. Report particulars (details) of regulatory commission expenses incurred during the current year (or incurred in previous years, if being amortized) relating to format cases before a regulatory body, or cases in which such a body was a party.
2. Report in columns (b) and (c), only the current year's expenses that are not deferred and the current year's amortization of amounts deferred in previous years.

Line No.	Description (Furnish name of regulatory commission or body the docket or case number and a description of the case) (a)	Assessed by Regulatory Commission (b)	Expenses of Utility (c)	Total Expense for Current Year (b) + (c) (d)	Deferred in Account 182.3 at Beginning of Year (e)
1	Account 928:				
2					
3	Public Service Commission				
4	of Wisconsin Expenses:				
5	----------				
6	Rate Case - Electric Utility	227,860	268,056	495,916	
7	Rate Case - Gas Utility		5,337	5,337	
8	Rate Case - Steam Utility	5,150	6,058	11,208	
9	Miscellaneous Dockets and Expenses - Electric	9,587		9,587	
10	Miscellaneous Dockets and Expenses - Gas		6,504	6,504	
11	Miscellaneous Dockets and Expenses - Steam	217		217	
12					
13					
14	Federal Energy Regulatory Commission Expenses:				
15	----------				
16	FERC Rate Case		62,414	62,414	
17	FERC Annual Assessment				
18	Miscellaneous Dockets and Expenses - Electric				
19	Miscellaneous Dockets and Expenses - Gas				
20					
21	Michigan Public Service Commission Expenses:				
22	----------				
23	MPSC Miscellaneous Expenses - Electric		622,345	622,345	
24					
25	Other Expenses:				
26	Other Expenses - Electric		1,615,305	1,615,305	
27	Other Expenses - Gas		297,901	297,901	
28	Other Expenses - Steam		36,489	36,489	
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46	TOTAL	242,814	2,920,409	3,163,223	

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/18/2015	End of 2014/Q4

REGULATORY COMMISSION EXPENSES (Continued)

3. Show in column (k) any expenses incurred in prior years which are being amortized. List in column (a) the period of amortization.
4. List in column (f), (g), and (h) expenses incurred during year which were charged currently to income, plant, or other accounts.
5. Minor items (less than $25,000) may be grouped.

EXPENSES INCURRED DURING YEAR				AMORTIZED DURING YEAR			
CURRENTLY CHARGED TO			Deferred to Account 182.3	Contra Account	Amount	Deferred in Account 182.3 End of Year	Line No.
Department (f)	Account No. (g)	Amount (h)	(i)	(j)	(k)	(l)	
							1
							2
							3
							4
							5
							6
							7
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							9
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							11
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							17
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							19
							20
							21
							22
							23
							24
							25
Electric	928	2,805,567					26
Gas	928	309,742					27
Steam	928	47,914					28
							29
							30
							31
							32
							33
							34
							35
							36
							37
							38
							39
							40
							41
							42
							43
							44
							45
		3,163,223					46

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/18/2015	End of 2014/Q4

RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES

1. Describe and show below costs incurred and accounts charged during the year for technological research, development, and demonstration (R, D & D) project initiated, continued or concluded during the year. Report also support given to others during the year for jointly-sponsored projects.(Identify recipient regardless of affiliation.) For any R, D & D work carried with others, show separately the respondent's cost for the year and cost chargeable to others (See definition of research, development, and demonstration in Uniform System of Accounts).
2. Indicate in column (a) the applicable classification, as shown below:

Classifications:

A. Electric R, D & D Performed Internally:
- (1) Generation
  - a. hydroelectric
    - i. Recreation fish and wildlife
    - ii Other hydroelectric
  - b. Fossil-fuel steam
  - c. Internal combustion or gas turbine
  - d. Nuclear
  - e. Unconventional generation
  - f. Siting and heat rejection
- (2) Transmission
  - a. Overhead
  - b. Underground
- (3) Distribution
- (4) Regional Transmission and Market Operation
- (5) Environment (other than equipment)
- (6) Other (Classify and include items in excess of $50,000.)
- (7) Total Cost Incurred

B. Electric, R, D & D Performed Externally:
- (1) Research Support to the electrical Research Council or the Electric Power Research Institute

Line No.	Classification (a)	Description (b)
1	A(1)b	P4 Replace Catalyst Layer 2B (1005718)
2	A(1)b	P4 Replace Catalyst Layer 1C (1006741)
3	A(1)b	P4 Replace Catalyst Layer 2C (1006742)
4	A(1)b	P4 Replace Catalyst Layer 1A (1008206)
5	A(1)b	P4 Replace Catalyst Layer 1D (1007697)
6	A(1)b	VAPP Fuel Alternative Study (VGAS IO Grp)
7	A(1)b	EN R&D - Environmental (1302267)
8	A(1)b	Combustion By-Products Ash Utilization - RD165 (1302397, 8)
9	A(1)b	PIPP MACT Compliance (1007637)
10	A(1)b	ERGS Fuel Flexibility (ERGS-FF IO Group)
11	A(1)b	P4 Heavy Metal FGD Waste Water Trmt Study (1008852)
12	A(1)b	P4 Mercury Controls (1009018)
13	A(1)b	VAPP WPDES Upgrades (1009050)
14		
15	B(1)	EPRI Membership and various projects - Corporate-wide (CE 760034)
16		
17	TOTAL	
18		
19		
20		
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38		

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/18/2015	End of 2014/Q4

RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES (Continued)

(2) Research Support to Edison Electric Institute
(3) Research Support to Nuclear Power Groups
(4) Research Support to Others (Classify)
(5) Total Cost Incurred

3. Include in column (c) all R, D & D items performed internally and in column (d) those items performed outside the company costing $50,000 or more, briefly describing the specific area of R, D & D (such as safety, corrosion control, pollution, automation, measurement, insulation, type of appliance, etc.). Group items under $50,000 by classifications and indicate the number of items grouped. Under Other, (A (6) and B (4)) classify items by type of R, D & D activity.
4. Show in column (e) the account number charged with expenses during the year or the account to which amounts were capitalized during the year, listing Account 107, Construction Work in Progress, first. Show in column (f) the amounts related to the account charged in column (e)
5. Show in column (g) the total unamortized accumulating of costs of projects. This total must equal the balance in Account 188, Research, Development, and Demonstration Expenditures, Outstanding at the end of the year.
6. If costs have not been segregated for R, D &D activities or projects, submit estimates for columns (c), (d), and (f) with such amounts identified by "Est."
7. Report separately research and related testing facilities operated by the respondent.

Costs Incurred Internally Current Year (c)	Costs Incurred Externally Current Year (d)	AMOUNTS CHARGED IN CURRENT YEAR		Unamortized Accumulation (g)	Line No.
		Account (e)	Amount (f)		
					1
					2
11,286	1,027,900	107	1,039,186		3
					4
					5
1,497,557	29,604,357	107	31,101,914		6
					7
53	20,000	501	20,053		8
20,946	29,799	186	50,745		9
					10
	113,602	186	113,602		11
254	11,226	186	11,480		12
2,611	73,422	186	76,033		13
					14
	2,526,462	various	2,526,462		15
					16
1,532,707	33,406,768		34,939,475		17
					18
					19
					20
					21
					22
					23
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					37
					38

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/18/2015	End of 2014/Q4

DISTRIBUTION OF SALARIES AND WAGES

Report below the distribution of total salaries and wages for the year. Segregate amounts originally charged to clearing accounts to Utility Departments, Construction, Plant Removals, and Other Accounts, and enter such amounts in the appropriate lines and columns provided. In determining this segregation of salaries and wages originally charged to clearing accounts, a method of approximation giving substantially correct results may be used.

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll charged for Clearing Accounts (c)	Total (d)
1	Electric			
2	Operation			
3	Production	57,981,336		
4	Transmission	2,558,206		
5	Regional Market			
6	Distribution	21,967,172		
7	Customer Accounts	10,745,117		
8	Customer Service and Informational	9,935,897		
9	Sales	317		
10	Administrative and General	60,330,259		
11	TOTAL Operation (Enter Total of lines 3 thru 10)	163,518,304		
12	Maintenance			
13	Production	54,345,971		
14	Transmission			
15	Regional Market			
16	Distribution	20,450,796		
17	Administrative and General	125,575		
18	TOTAL Maintenance (Total of lines 13 thru 17)	74,922,342		
19	Total Operation and Maintenance			
20	Production (Enter Total of lines 3 and 13)	112,327,307		
21	Transmission (Enter Total of lines 4 and 14)	2,558,206		
22	Regional Market (Enter Total of Lines 5 and 15)			
23	Distribution (Enter Total of lines 6 and 16)	42,417,968		
24	Customer Accounts (Transcribe from line 7)	10,745,117		
25	Customer Service and Informational (Transcribe from line 8)	9,935,897		
26	Sales (Transcribe from line 9)	317		
27	Administrative and General (Enter Total of lines 10 and 17)	60,455,834		
28	TOTAL Oper. and Maint. (Total of lines 20 thru 27)	238,440,646		238,440,646
29	Gas			
30	Operation			
31	Production-Manufactured Gas			
32	Production-Nat. Gas (Including Expl. and Dev.)			
33	Other Gas Supply	939,912		
34	Storage, LNG Terminaling and Processing	195,477		
35	Transmission	9,459		
36	Distribution	5,621,173		
37	Customer Accounts	3,142,588		
38	Customer Service and Informational	3,862,667		
39	Sales	48		
40	Administrative and General	7,302,607		
41	TOTAL Operation (Enter Total of lines 31 thru 40)	21,073,931		
42	Maintenance			
43	Production-Manufactured Gas			
44	Production-Natural Gas (Including Exploration and Development)			
45	Other Gas Supply			
46	Storage, LNG Terminaling and Processing	169,571		
47	Transmission			

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/18/2015	End of 2014/Q4

DISTRIBUTION OF SALARIES AND WAGES (Continued)

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll charged for Clearing Accounts (c)	Total (d)
48	Distribution	2,640,084		
49	Administrative and General	10,695		
50	TOTAL Maint. (Enter Total of lines 43 thru 49)	2,820,350		
51	Total Operation and Maintenance			
52	Production-Manufactured Gas (Enter Total of lines 31 and 43)			
53	Production-Natural Gas (Including Expl. and Dev.) (Total lines 32,			
54	Other Gas Supply (Enter Total of lines 33 and 45)	939,912		
55	Storage, LNG Terminaling and Processing (Total of lines 31 thru	365,048		
56	Transmission (Lines 35 and 47)	9,459		
57	Distribution (Lines 36 and 48)	8,261,257		
58	Customer Accounts (Line 37)	3,142,588		
59	Customer Service and Informational (Line 38)	3,862,667		
60	Sales (Line 39)	48		
61	Administrative and General (Lines 40 and 49)	7,313,302		
62	TOTAL Operation and Maint. (Total of lines 52 thru 61)	23,894,281		23,894,281
63	Other Utility Departments			
64	Operation and Maintenance	7,933,533		7,933,533
65	TOTAL All Utility Dept. (Total of lines 28, 62, and 64)	270,268,460		270,268,460
66	Utility Plant			
67	Construction (By Utility Departments)			
68	Electric Plant	56,944,910		56,944,910
69	Gas Plant	10,116,056		10,116,056
70	Other (provide details in footnote):	289,607		289,607
71	TOTAL Construction (Total of lines 68 thru 70)	67,350,573		67,350,573
72	Plant Removal (By Utility Departments)			
73	Electric Plant	3,992,801		3,992,801
74	Gas Plant	709,307		709,307
75	Other (provide details in footnote):	20,306		20,306
76	TOTAL Plant Removal (Total of lines 73 thru 75)	4,722,414		4,722,414
77	Other Accounts (Specify, provide details in footnote):			
78	Deferred Debit	2,118,260		2,118,260
79	Clearing - Stores	3,838,843		3,838,843
80	Clearing - Tools	121,693		121,693
81	Clearing - Fleet	4,533,644		4,533,644
82	Clearing - Other (Joint Exp; Service Fitter)	4,387,819		4,387,819
83	Nonoperating	337,029		337,029
84	Intercompany (Associated Companies)	22,954,375		22,954,375
85	Other Billable	2,549,433		2,549,433
86	CoOwner Contribution	3,496,888		3,496,888
87	Other	-402,641		-402,641
88				
89				
90				
91				
92				
93				
94				
95	TOTAL Other Accounts	43,935,343		43,935,343
96	TOTAL SALARIES AND WAGES	386,276,790		386,276,790

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/18/2015	End of 2014/Q4

COMMON UTILITY PLANT AND EXPENSES

1. Describe the property carried in the utility's accounts as common utility plant and show the book cost of such plant at end of year classified by accounts as provided by Plant Instruction 13, Common Utility Plant, of the Uniform System of Accounts. Also show the allocation of such plant costs to the respective departments using the common utility plant and explain the basis of allocation used, giving the allocation factors.
2. Furnish the accumulated provisions for depreciation and amortization at end of year, showing the amounts and classifications of such accumulated provisions, and amounts allocated to utility departments using the Common utility plant to which such accumulated provisions relate, including explanation of basis of allocation and factors used.
3. Give for the year the expenses of operation, maintenance, rents, depreciation, and amortization for common utility plant classified by accounts as provided by the Uniform System of Accounts. Show the allocation of such expenses to the departments using the common utility plant to which such expenses are related. Explain the basis of allocation used and give the factors of allocation.
4. Give date of approval by the Commission for use of the common utility plant classification and reference to order of the Commission or other authorization.

Common Utility Plant in Service		Total	Electric	Gas	Steam
Miscellaneous Intangible Plant	303	$ 51,230,990	$ 46,881,479	$ 3,478,584	$ 870,927
Land & Land Rights	389	$ 4,800,454	$ 4,392,895	$ 325,951	$ 81,608
Structures & Improvements	390	$167,571,952	$153,345,093	$11,378,136	$2,848,723
Office Furniture & Equipment	391	$ 33,805,406	$ 30,935,327	$ 2,295,387	$ 574,692
Stores Equipment	393	$ 4,345,318	$ 3,976,401	$ 295,047	$ 73,870
Tools, Ship & Garage Equipment	394	$ 20,170,218	$ 18,457,766	$ 1,369,558	$ 342,894
Communication Equipment	397	$ 52,081,143	$ 47,659,454	$ 3,536,310	$ 885,379
Miscellaneous Equipment	398	$ 5,576,335	$ 5,102,906	$ 378,632	$ 94,797
FERC Adjustment		$ 1,799,768	$ 1,799,768		
Total Common Plant		$341,381,584	$312,551,089	$23,057,605	$5,772,890
Common Utility Plant Future Use					
Common Utility CWIP		$ 32,458,722	$ 29,702,977	$ 2,203,947	$ 551,798
Depreciation					
Accrual		$ 28,194,519	$ 25,800,804	$ 1,914,408	$ 479,307
EOY Balance		$139,198,979	$127,380,985	$ 9,451,611	$2,366,383

Note: Public Service Commission of Wisconsin approved Common Utility Accounting in Docket #5-UR-102 dated January 26, 2006.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/18/2015	End of 2014/Q4

COMMON UTILITY PLANT AND EXPENSES

1. Describe the property carried in the utility's accounts as common utility plant and show the book cost of such plant at end of year classified by accounts as provided by Plant Instruction 13, Common Utility Plant, of the Uniform System of Accounts. Also show the allocation of such plant costs to the respective departments using the common utility plant and explain the basis of allocation used, giving the allocation factors.
2. Furnish the accumulated provisions for depreciation and amortization at end of year, showing the amounts and classifications of such accumulated provisions, and amounts allocated to utility departments using the Common utility plant to which such accumulated provisions relate, including explanation of basis of allocation and factors used.
3. Give for the year the expenses of operation, maintenance, rents, depreciation, and amortization for common utility plant classified by accounts as provided by the Uniform System of Accounts. Show the allocation of such expenses to the departments using the common utility plant to which such expenses are related. Explain the basis of allocation used and give the factors of allocation.
4. Give date of approval by the Commission for use of the common utility plant classification and reference to order of the Commission or other authorization.

Accumulated Provision for Depreciation

Balance Beginning of Year		$131,542,353
Depreciation Accruals Charged to:		
Depreciation Expense		28,194,519
Net Charges for Plant Retired:		
Book Cost of Plant Retired	- 19,685,349	
Cost of Removal	- 930,802	
Salvage - Credit	+ 19,618	
TOTAL Net Chrgs. For Plant Ret.		-20,596,533
Other Debit or Credit Items		
(Includes FERC Adjustment of $ 55,968)		58,640
Balance End of Year		$139,198,979

Allocation to Utility Departments Accumulated Provision for Depreciation	Accruals For Year	Balance End of Year
Electric Utility	25,800,804	127,380,985
Gas Utility	1,914,408	9,451,611
Steam Utility	479,307	2,366,383
Total	28,194,519	139,198,979

Basis for common plant allocation: Common plant in service, construction work in progress depreciation expense and accumulated depreciation reserve are allocated to utilities based upon the average of three ratios: non-fuel operating and maintenance expenses, operating margin and net investment rate base.

Common Plant operation and maintenance charges and rents are not separately accounted for and, therefore, are not available.

Other debit\credt items: a transfer of assets between utility accounts.

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) [X] An Original (2) [ ] A Resubmission	Date of Report 04/15/2015	Year of Report December 31, 2014

CHARGES FOR OUTSIDE PROFESSIONAL AND OTHER CONSULTATIVE SERVICES

1. Report the information specified below for all charges made during the year included in any account (including plant accounts) for outside consultative and other professional services. (These services include rate, management, construction, engineering, research, financial, valuation, legal, accounting, purchasing, advertising, labor relations, and public relations, rendered the respondent under written or oral arrangement, for which aggregate payments were made during the year to any corporation, partnership, organization of any kind, or individual (other than for services as an employee or for payments made for medical and related services) amounting to more than $25,000, including payments for legislative services, except those which should be reported in Account 426.4, Expenditures for Certain Civic, Political and Related Activities.)
   (a) Name and address of person or organization rendering services,
   (b) description of services received during year and project or case to which services relate,
   (c) basis of charges,
   (d) total charges for the year, detailing utility department and account charged.
2. For any services which are of a continuing nature, give the date and term of contract and date of Commission authorization, if contract received Commission approval.
3. Designate with an asterisk associated companies.

Line No.	Paid to (Name and Address) (a)	Description of Service Rendered (b)	Account Charged (c)	Amount (d)
1	See pages 357.1 thru 357.12 for detail.			
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Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) [X] An Original (2) [ ] A Resubmission	Date of Report 4/15/2015	Year of Report December 31, 2014

CHARGES FOR OUTSIDE PROFESSIONAL AND OTHER CONSULTATIVE SERVICES

NAME AND ADDRESS OF PERSON OR ORGANIZATION RENDERING SERVICE

* Dept: 1 = Electric; 2 = Gas; 3,4 = Steam; 9 = below the line; 0 = Balance Sheet

Vendor Name	Street Address	City	State	Zip Code	Vendor #	Description of Service	Basis of Charges	Dept	Account	Total
ACCENTURE	161 N CLARK ST	CHICAGO	IL	60601-3200	1035950	Software Development/Maintenance	Fees	0	186	107,500.00
									107	3,884,335.04
								1	921	9,413.71
	PO BOX 511819	MILWAUKEE	WI	53203	1040489	Consulting	Fees & Expenses	1	921	8,943.02
								2	921	-
								3	921	284.29
								4	921	186.40
ACCENTURE Total										4,010,662.46
ALCATEL-LUCENT USA INC	600-700 MOUNTAIN AVE	MURRAY HILL	NJ	7974	1063406	Information Technology Consulting	Fees	0	107	529,207.82
ALCATEL-LUCENT USA INC Total										529,207.82
ALSTOM GRID INC	10865 WILLOWS RD NE	REDMOND	WA	98052	1063926	Consulting Other	Fees	1	556	139,163.86
	PO BOX 88808	CHICAGO	IL	60695-1808	1063947	Consulting Other	Fees	1	556	-
ALSTOM GRID INC Total										139,163.86
ATC MANAGEMENT INC	PO BOX 47	WAUKESHA	WI	53187-0047	1030779	Consulting Other	Fees	0	186	111,041.27
ATC MANAGEMENT INC Total										111,041.27
AUDIO VISUAL INNOVATIONS INC	6301 BENJAMIN RD STE 101	TAMPA	FL	33634	1070048	Consulting Other	Fees	0	107	208,231.45
AUDIO VISUAL INNOVATIONS INC Total										208,231.45
AXIOM GLOBAL INC	PO BOX 8439	PASADENA	CA	91109-8439	1062851	Contracting Legal	Fees	1	921	33,970.15
	PO BOX 511819	MILWAUKEE	WI	53203	1040489	Consulting	Fees & Expenses	1	921	63,884.39
								2	921	7,541.97
								3	921	874.44
								4	921	568.36
AXIOM GLOBAL INC Total										106,839.31
BALESTRIERI ENVIRONMENTAL &	1538 COUNTRY CLUB PKWY	ELKHORN	WI	53121	1021962	Environmental Consulting	Fees	0	107	31,490.00
BALESTRIERI ENVIRONMENTAL & Total										31,490.00
BENTLEY SYSTEMS INC	PO BOX 828836	PHILADELPHIA	PA	19182-8836	1033458	Consulting Other	Fees	0	107	56,640.46
BENTLEY SYSTEMS INC Total										56,640.46
BERKSHIRE ASSOCIATES INC	8924 MCGAW CT	COLUMBIA	MD	21045	1042751	Human Relations Consulting	Fees	1	921	13,983.32
	PO BOX 511819	MILWAUKEE	WI	53203	1040489	Consulting	Fees & Expenses	1	921	26,297.06
								2	921	3,104.52
								3	921	359.93
								4	921	234.01
BERKSHIRE ASSOCIATES INC Total										43,978.84
BLACK & VEATCH CORPORATION	8400 WARD PARKWAY	KANSAS CITY	MO	64114	1031237	Engineering	Fees	0	107	2,241,484.26
BLACK & VEATCH CORPORATION Total										2,241,484.26
BORDER STATES INDUSTRIES INC	N29 W23606 WOODGATE CT E	PEWAUKEE	WI	53072	1020526	Consulting Other	Fees	1	512	29,229.00
									514	70,167.00
BORDER STATES INDUSTRIES INC Total										99,396.00
BURNS & MCDONNELL	9400 WARD PARKWAY	KANSAS CITY	MO	64114-3319	1055677	Contracting Eng/Design	Fees	0	107	110,503.65
BURNS & MCDONNELL Total										110,503.65
CCI - CONTROL COMPONENTS INC	22591 AVENIDA EMPRESA	RANCHO SANTA MAR	CA	92688	1000660	Consulting A&G	Fees	0	107	26,715.80
CCI - CONTROL COMPONENTS INC Total										26,715.80
CORELOGIC SPATIAL SOLUTIONS IN	40 PACIFICA STE 900	IRVINE	CA	92618	1070367	Consulting Other	Fees	0	107	121,485.09
CORELOGIC SPATIAL SOLUTIONS IN Total										121,485.09
CRIVELLO CARLSON MENTKOWSKI	710 N PLANKINGTON AVE	MILWAUKEE	WI	53203	1027398	Legal	Fees & Expenses	1	923	61,291.85
CRIVELLO CARLSON MENTKOWSKI Total										61,291.85
CUSTOM WIRELESS INC	W227N913 WESTMOUND DR	WAUKESHA	WI	53186	1069903	Contracting IT	Fees	0	107	137,319.93
CUSTOM WIRELESS INC Total										137,319.93
DAAR ENGINEERING INC	325 EAST CHICAGO STREET, SUITE 500	MILWAUKEE	WI	53202	1067297	Contracting Eng/Design	Fees	0	107	26,734.94
DAAR ENGINEERING INC Total										26,734.94

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) [X] An Original (2) [ ] A Resubmission	Date of Report 4/15/2015	Year of Report December 31, 2014

CHARGES FOR OUTSIDE PROFESSIONAL AND OTHER CONSULTATIVE SERVICES

NAME AND ADDRESS OF PERSON OR ORGANIZATION RENDERING SERVICE

* Dept: 1 = Electric; 2 = Gas; 3,4 = Steam; 9 = below the line; 0 = Balance Sheet

Vendor Name	Street Address	City	State	Zip Code	Vendor #	Description of Service	Basis of Charges	Dept	Account	Total
DANIEL KRUEGER	8 ECHO CT	HAWTHORN WOODS	IL	60047	1069612	Consulting Other	Fees	0	183	93,344.67
DANIEL KRUEGER Total										93,344.67
DELOITTE & TOUCHE LLP	PO BOX 7247-6446	PHILADELPHIA	PA	19170-6446	1048586	Consulting	Fees & Expenses	0	186	58,600.00
								1	923	1,428,413.00
DELOITTE & TOUCHE LLP Total										1,487,013.00
EDCI IT SERVICES	N779 COMMUNICATIONS DR	APPLETON	WI	54912-2548	1064495	Contracting IT	Fees	0	107	41,468.99
								1	921	11,308.95
	PO BOX 511819	MILWAUKEE	WI	53203	1040489	Consulting	Fees & Expenses	1	921	21,264.99
								2	921	2,510.46
								3	921	291.06
								4	921	189.20
EDCI IT SERVICES Total										77,033.65
ENTERFORCE INC	626 W MORELAND BLVD.	WAUKESHA	WI	53188	1051153	Staffing Services	Fees	0	186	4,475.97
									107	1,379,266.71
									183	28,724.01
									143	19,991.06
									108.02	162.50
								1	921	683,053.63
									583	490.00
									580	529.66
									581	85,637.51
									587	1,713.49
									588	65,579.42
									592	1,162.50
									908	49,417.92
									506	15,519.11
									510	5,251.59
									556	55,968.31
									501.09	1,852.93
								2	921	12,927.80
								3	921	18,276.96
								4	921	11,974.61
ENTERFORCE INC Total										2,441,975.69
ERNST & YOUNG LLP	3712 SOLUTIONS CENTER	CHICAGO	IL	60677-3007	1068418	Consulting Other	Fees	0	107	91,055.35
									182.03	20,000.00
ERNST & YOUNG LLP Total										111,055.35
ERNST & YOUNG US LLP	200 PLAZA DR	SECAUCUS	NJ	7094	1070193	Consulting Other	Fees	0	107	372,601.62
ERNST & YOUNG US LLP Total										372,601.62
EVERGREEN SYSTEMS INC	22375 BRODERICK DR	STERLING	VA	20166	1056837	Engineering Consulting	Fees & Expenses	0	107	132,342.32
EVERGREEN SYSTEMS INC Total										132,342.32
FAN GROUP INC	1701 TERMINAL RD STE B	NILES	MI	49120	1068863	Consulting A&G	Fees	0	107	65,000.00
FAN GROUP INC Total										65,000.00
FIDELITY INSTITUTIONAL OPERATI	PO BOX 73307	CHICAGO	IL	60673-7307	1008716	Consulting	Fees	1	923	27,500.00
	PO BOX 511819	MILWAUKEE	WI	53203	1040489	Consulting	Fees & Expenses	1	923	20,541.61
								2	923	2,425.07
								3	923	281.17
								4	923	182.76
FIDELITY INSTITUTIONAL OPERATI Total										50,930.60
FORRESTER RESEARCH INC	400 TECHNOLOGY SQUARE	CAMBRIDGE	MA	2139	1042377	Consulting	Fees & Expenses	1	908	19,607.84
FORRESTER RESEARCH INC Total										19,607.84

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CHARGES FOR OUTSIDE PROFESSIONAL AND OTHER CONSULTATIVE SERVICES

NAME AND ADDRESS OF PERSON OR ORGANIZATION RENDERING SERVICE

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Vendor Name	Street Address	City	State	Zip Code	Vendor #	Description of Service	Basis of Charges	Dept	Account	Total
FOX O'NEILL & SHANNON SC	622 N WATER ST STE 500	MILWAUKEE	WI	53202-4978	1063593	Legal	Fees & Expenses	0	186	174,784.53
									107	22,875.73
								1	923	12,523.21
									553	24,009.04
FOX O'NEILL & SHANNON SC Total										234,192.51
FREDERICK D KUESTER	409 CLUB PLACE	MOUNTAIN BROOK	AL	35223-1167	1067455	Consulting Other	Fees	0	107	79,126.27
								1	510	10,569.86
FREDERICK D KUESTER Total										89,696.13
GEORGIA TECH RESEARCH CORPORAT	790 ATLANTIC DRIVE, ROOM 410	ATLANTA	GA	30332-0355	1017773	Engineering Consulting	Fees & Expenses	1	588	95,000.00
GEORGIA TECH RESEARCH CORPORAT Total										95,000.00
GONZALEZ SAGGIO & HARLAN LLP	111 E WISCONSIN AVE SUITE 1000	MILWAUKEE	WI	53202	1026165	Legal	Fees	0	107	47,010.00
								1	923	990.59
GONZALEZ SAGGIO & HARLAN LLP Total										48,000.59
GUTTORMSEN, HARTLEY & GUTTORMS	600 52ND STREET SUITE 200	KENOSHA	WI	53140	1022108	Legal	Fees	0	186	6,832.52
									107	22,626.87
GUTTORMSEN, HARTLEY & GUTTORMS Total										29,459.39
HBK ENGINEERING LLC	921 W VAN BUREN ST, SUITE 100	CHICAGO	IL	60607	1063894	Consulting Other	Fees	0	186	226,145.89
HBK ENGINEERING LLC Total										226,145.89
HOOPER CORPORATION	2030 PENNSYLVANIA AVE	MADISON	WI	53704	1037628	Contracting IT	Fees	0	107	33,114.72
								1	592	2,756.77
HOOPER CORPORATION Total										35,871.49
HUMBER MUNDIE & MCCLARY	111 E WISCONSIN AVE SUITE 1700	MILWAUKEE	WI	53202	1001426	Human Resources Consulting	Fees & Expenses	0	107	10,243.00
									143	7,863.00
								1	921	28,720.42
									580	12,575.00
								2	921	2,720.64
	PO BOX 511819	MILWAUKEE	WI	53203	1040489	Consulting	Fees & Expenses	1	921	40,833.66
								2	921	3,230.89
								3	921	802.68
								4	921	524.16
HUMBER MUNDIE & MCCLARY Total										107,513.44
HUNTON & WILLIAMS	951 EAST BYRD STREET	RICHMOND	VA	23219-4074	1003449	Legal	Fees	1	923	77,341.20
HUNTON & WILLIAMS Total										77,341.20
INNOTAS	111 SUTTER ST STE 300	SAN FRANCISCO	CA	94104	1069436	Consulting Other	Fees	1	921	33,886.00
	PO BOX 511819	MILWAUKEE	WI	53203	1040489	Consulting	Fees & Expenses	1	921	63,726.09
								2	921	7,523.27
								3	921	872.28
								4	921	566.95
INNOTAS Total										106,574.59
INTERCALL	15272 COLLECTIONS CENTER DR	CHICAGO	IL	60693	1062402	Contracting IT	Fees	1	921	13,024.82
	PO BOX 511819	MILWAUKEE	WI	53203	1040489	Consulting	Fees & Expenses	1	921	24,494.71
								2	921	2,891.75
								3	921	335.29
								4	921	217.93
INTERCALL Total										40,964.51
INTREN INC	18202 W UNION RD	UNION	IL	60180	1042142	Contracting Eng/Design	Fees	0	186	316,734.57
									107	3,893.31
									108.02	2,584.52
INTREN INC Total										323,212.40
INVESTIGATIVE ENGINEERING CORP	3 GLENVIEW DR	LITTLETON	CO	80123	1069995	Consulting A&G	Fees	0	186	65,066.60

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CHARGES FOR OUTSIDE PROFESSIONAL AND OTHER CONSULTATIVE SERVICES

NAME AND ADDRESS OF PERSON OR ORGANIZATION RENDERING SERVICE

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Vendor Name	Street Address	City	State	Zip Code	Vendor #	Description of Service	Basis of Charges	Dept	Account	Total
INVESTIGATIVE ENGINEERING CORP Total										65,066.60
JOHN ZINK COMPANY LLC	11920 E APACHE	TULSA	OK	74116	1067535	Consulting A&G	Fees	0	107	26,000.00
JOHN ZINK COMPANY LLC Total										26,000.00
KAPUR & ASSOCIATES INC	7711 N PORT WASHINGTON ROAD	MILWAUKEE	WI	53217	1001586	Engineering Consulting	Fees & Expenses	0	186	20,095.70
									107	144,710.10
									108.02	21,017.63
								1	549	15,462.46
									585	3,702.65
									908	943.40
								2	879	167.76
									880	2,455.85
									892	3,971.60
KAPUR & ASSOCIATES INC Total										212,527.15
LAFLEUR LAW OFFICE SC	826 N PLANKINTON AVE 3RD FL	MILWAUKEE	WI	53203	1031721	Legal	Fees & Expenses	1	923	63,467.95
LAFLEUR LAW OFFICE SC Total										63,467.95
LYNNE BROYDRICK GROUP	PO BOX 511819	MILWAUKEE	WI	53203	1040489	Consulting	Fees & Expenses	0	107	23,333.37
									183	4,755.80
									182.03	19,995.51
									108.02	2,084.82
								1	921	82,529.15
									549	8,860.17
									506	9,766.24
									501.09	8,395.74
								2	921	6,360.77
								3	921	737.48
								4	921	479.35
LYNNE BROYDRICK GROUP Total										167,298.40
M J ELECTRIC LLC	PO BOX 686	IRON MOUNTAIN	MI	49801	1001900	Contracting IT	Fees	0	143	39,000.00
M J ELECTRIC LLC Total										39,000.00
MERCER THOMPSON LLC	191 PEACHTREE ST NE STE 4410	ATLANTA	GA	30303-1763	1059334	Legal	Fees & Expenses	0	186	217,716.04
								1	923	5,532.91
MERCER THOMPSON LLC Total										223,248.95
METHOD360 INC	PO BOX 511819	MILWAUKEE	WI	53203	1040489	Consulting	Fees & Expenses	1	921	58,042.14
								2	921	3,761.03
								3	921	1,268.44
								4	921	829.17
	1 POST ST STE 550	SAN FRANCISCO	CA	94104	1065149	Contracting IT	Fees	0	107	141,718.55
								1	921	44,502.57
METHOD360 INC Total										250,121.90
MILLER CANFIELD PADDOCK AND ST	ONE MICHIGAN AVE STE 900	LANSING	MI	48933	1050400	Legal	Fees & Expenses	0	186	1,051.25
								1	923	415,533.25
MILLER CANFIELD PADDOCK AND ST Total										416,584.50
MILLER ENGINEERING INC	PO BOX 26712	WAUWATOSA	WI	53226	1047954	Contracting IT	Fees	0	107	909.66
	811 E WISCONSIN AVE SUITE 935	MILWAUKEE	WI	53202	1047953	Contracting IT	Fees	0	108.02	25,585.27
MILLER ENGINEERING INC Total										26,494.93
MITSUBISHI HITACHI POWER SYSTE	645 MARTINSVILLE RD	BASKING RIDGE	NJ	7920	1053634	Consulting A&G	Fees	0	143	41,500.00
MITSUBISHI HITACHI POWER SYSTE Total										41,500.00
MOY COMMUNICATION	1920 LIMERICK LN	BROOKFIELD	WI	53045	1070792	Consulting Other	Fees	0	107	25,188.50
MOY COMMUNICATION Total										25,188.50
NOTITIA VITA LLC	908 VIRGINIA AVE EXT	PITTSBURGH	PA	15215	1067530	Legal	Fees & Expenses	1	923	47,369.00

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Vendor Name	Street Address	City	State	Zip Code	Vendor #	Description of Service	Basis of Charges	Dept	Account	Total
NOTITIA VITA LLC Total										47,369.00
OPEN TEXT	275 FRANK TOMPA DR	WATRLOO	ON	N2L 0A1	1062346	Contracting IT	Fees	0	107	30,201.60
OPEN TEXT Total										30,201.60
ORACLE AMERICA INC	500 ORACLE PKWY	REDWOOD SHORES	CA	94065	1023019	Contracting IT	Fees	0	107	33,646.26
ORACLE AMERICA INC Total										33,646.26
ORRICK HERRINGTON & SUTCLIFFE	4619 SOLUTIONS CENTER	CHICAGO	IL	60677-4006	1069580	Consulting A&G	Fees	0	107	120,670.47
ORRICK HERRINGTON & SUTCLIFFE Total										120,670.47
PA CONSULTING GROUP INC	DEPT LA 24005	PASADENA	CA	91185-4005	1066980	Consulting	Fees	0	107	-
								1	921	46,300.71
	405 LEXINGTON AVE 45TH FL	NEW YORK	NY	10174	1068042	Consulting Other	Fees	0	107	1,073,487.00
PA CONSULTING GROUP INC Total										1,119,787.71
PAQQ-ROSS, LLC	W218N5423 TAYLORSWOODS DRIVE	MENOMONEE FALLS	WI	53051	1070834	Consulting Other	Fees	1	557	40,000.00
PAQQ-ROSS, LLC Total										40,000.00
PIEPER ELECTRIC	PO BOX 511819	MILWAUKEE	WI	53203	1040489	Consulting	Fees & Expenses	1	921	61,982.45
								2	921	7,158.83
								3	921	872.70
								4	921	567.48
	5070 N 35TH ST	MILWAUKEE	WI	53209	1002226	Consulting	Fees	0	107	57,810.55
									108.02	26,988.19
								1	921	33,673.65
									588	1,377.47
									598	3,533.41
PIEPER ELECTRIC Total										193,964.74
PRICEWATERHOUSE COOPERS LLP	PO BOX 75647	CHICAGO	IL	60675-5647	1028098	Consulting	Fees & Expenses	0	107	994,269.00
PRICEWATERHOUSE COOPERS LLP Total										994,269.00
PRIMERA ENGINEERS LTD	100 S WACKER DR STE 700	CHICAGO	IL	60606	1069667	Contracting Eng/Design	Fees	0	186	25,257.21
									107	25,725.00
	PO BOX 25034	CHICAGO	IL	60625	1069668	Contracting Eng/Design	Fees	0	186	5,163.80
									107	18,135.49
PRIMERA ENGINEERS LTD Total										74,281.50
QUARLES & BRADY	PO BOX 511819	MILWAUKEE	WI	53203	1040489	Consulting	Fees & Expenses	1	921	50,913.13
									928	257,234.43
								2	921	3,642.04
									928	-
								3	921	1,060.07
									928	3,524.84
								4	921	692.62
									928	2,288.53
	411 E WISCONSIN AVE	MILWAUKEE	WI	53202	1003665	Legal	Fees	0	186	(2,871.00)
									107	(544.00)
									183	(2,349.00)
									232	(48.00)
								1	923	31,228.24
									928	107,539.00
									501.09	12,730.50
	2 NORTH CENTRAL AVE	PHOENIX	AZ	85004	1063211	Legal	Fees	0	186	22,634.30
									107	94,417.66
									183	7,640.50
									143	1,251.00
									232	3,963.00

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Vendor Name	Street Address	City	State	Zip Code	Vendor #	Description of Service	Basis of Charges	Dept	Account	Total
QUARLES & BRADY	2 NORTH CENTRAL AVE	PHOENIX	AZ	85004	1063211	Legal	Fees	1	923	2,197,263.38
									921	45,282.52
									928	155,508.80
									935	2,001.99
									501.09	34,347.50
QUARLES & BRADY Total										3,029,352.06
QUESTAR DATA SYSTEMS INC	PO BOX 511819	MILWAUKEE	WI	53203	1040489	Consulting	Fees & Expenses	1	921	57,060.02
								2	921	6,736.30
								3	921	781.02
								4	921	507.66
	5900 BAKER RD	MINNETONKA	MN	55345	1063773	Consulting Other	Fees	1	921	30,341.32
QUESTAR DATA SYSTEMS INC Total										95,426.32
REALTIME UTILITY ENGINEERS INC	8417 EXCELSIOR DR STE 125	MADISON	WI	53717	1030618	Contracting Eng/Design	Fees	0	107	83,718.11
								1	921	12,240.61
REALTIME UTILITY ENGINEERS INC Total										95,958.72
REINHART BOERNER VAN DEUREN SC	1000 N WATER ST STE 1700	MILWAUKEE	WI	53202	1014839	Legal	Fees & Expenses	1	923	90,023.78
REINHART BOERNER VAN DEUREN SC Total										90,023.78
REMEDI ELECTRONIC COMMERCE GRO	PO BOX 511819	MILWAUKEE	WI	53203	1040489	Consulting	Fees & Expenses	1	921	25,489.45
								2	921	-
								3	921	810.29
								4	921	531.26
	96 NORTHWOODS BLVD	COLUMBUS	OH	43235	1069806	Consulting Other	Fees	0	107	21,174.32
								1	921	26,831.00
								2	813	2,284.96
									804.11	2,284.97
REMEDI ELECTRONIC COMMERCE GRO Total										79,406.25
ROMAN ELECTRIC CO INC	PO BOX 511819	MILWAUKEE	WI	53203	1040489	Consulting	Fees & Expenses	1	921	3,998.77
								2	921	472.08
								3	921	54.73
								4	921	35.58
	640 S 70 STREET	MILWAUKEE	WI	53214	1014181	Contracting IT	Fees	0	107	55,066.62
									143	544.00
								1	921	2,126.59
ROMAN ELECTRIC CO INC Total										62,298.37
RUEKERT & MIELKE INC	W233 N2080 RIDGEVIEW PARKWAY	WAUKESHA	WI	53188-1020	1020741	Consulting Other	Fees	0	107	12,649.46
									183	33,259.61
RUEKERT & MIELKE INC Total										45,909.07
SAS INSTITUTE INC	SAS CAMPUS DRIVE	CARY	NC	27513	1013264	Contracting IT	Fees	0	107	36,960.00
	PO BOX 406922	ATLANTA	GA	30384-6922	1037249	Consulting	Fees	0	107	467,366.12
SAS INSTITUTE INC Total										504,326.12
SCHIFF HARDIN LLP	6600 SEARS TOWER	CHICAGO	IL	60606	1007476	Legal	Fees	1	923	604,257.06
SCHIFF HARDIN LLP Total										604,257.06
SENTINEL TECHNOLOGIES INC	PO BOX 511819	MILWAUKEE	WI	53203	1040489	Consulting	Fees & Expenses	1	921	24,705.64
									107	0.03
								2	921	2,831.99
									107	-
								3	921	351.14
									107	0.00
								4	921	228.37
									107	0.00

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) [X] An Original (2) [ ] A Resubmission	Date of Report 4/15/2015	Year of Report December 31, 2014

CHARGES FOR OUTSIDE PROFESSIONAL AND OTHER CONSULTATIVE SERVICES

NAME AND ADDRESS OF PERSON OR ORGANIZATION RENDERING SERVICE

* Dept: 1 = Electric; 2 = Gas; 3,4 = Steam; 9 = below the line; 0 = Balance Sheet

Vendor Name	Street Address	City	State	Zip Code	Vendor #	Description of Service	Basis of Charges	Dept	Account	Total
SENTINEL TECHNOLOGIES INC	2550 WARRENVILLE ROAD	DOWNERS GROVE	IL	60515	1030400	Meter Testing Device Repair	Fees	0	107	32,902.33
									143	116.16
								1	921	13,660.73
									583	116.16
									586	58.08
									511	174.24
									514	394.78
									580	406.56
									581	232.32
									582	58.08
									587	58.08
									588	638.88
									591	7,840.80
									908	244.68
									506	1,161.60
									510	116.16
								2	870	110.88
									813	75.90
	PO BOX 85080	CHICAGO	IL	60680-0851	1031202	Consulting	Fees	0	107	1,190.64
								1	921	246.01
									514	-
SENTINEL TECHNOLOGIES INC Total										87,920.22
SKADDEN, ARPS, SLATE, MEAGHER	919 THIRD AVENUE	NEW YORK	NY	10022-3897	1021542	Consulting Legal	Fees	1	923	-
	PO BOX 1764	WHITE PLAINS	NY	10602	1028873	Legal	Fees	1	923	53,300.15
SKADDEN, ARPS, SLATE, MEAGHER Total										53,300.15
SOUTHERN COMPANY SERVICES INC	241 RALPH MCGILL BLVD NE BIN10117	ATLANTA	GA	30308	1002607	Consulting	Fees & Expenses	1	921	28,318.59
	PO BOX 511819	MILWAUKEE	WI	53203	1040489	Consulting	Fees & Expenses	1	921	53,256.02
								2	921	6,287.21
								3	921	728.97
								4	921	473.80
SOUTHERN COMPANY SERVICES INC Total										89,064.60
SUNGARD ENERGY SYSTEMS	12712 COLLECTION CENTER DR	CHICAGO	IL	60693	1048208	Contracting IT	Fees	1	501.09	57,594.02
SUNGARD ENERGY SYSTEMS Total										57,594.02
TAULIA INC	201 MISSION ST STE 900	SAN FRANCISCO	CA	94105	1069470	Information Technology Consulting	Fees	0	107	295,113.35
TAULIA INC Total										295,113.35
TOWERS WATSON PENNSYLVANIA	PO BOX 511819	MILWAUKEE	WI	53203	1040489	Consulting	Fees & Expenses	1	923	266,973.53
									921	6,771.12
								2	923	31,517.93
									921	799.37
								3	923	3,654.26
									921	92.68
								4	923	2,375.24
									921	60.26
TOWERS WATSON PENNSYLVANIA Total										312,244.38
UDC INC	82 INVERNESS DR E #A1	ENGLEWOOD	CO	80112	1063210	Consulting Other	Fees	0	107	57,333.00
UDC INC Total										57,333.00
UNIFY INC	1881 CAMPUS COMMONS DR STE 501	RESTON	VA	20191	1070090	Contracting IT	Fees	0	107	849,630.14
UNIFY INC Total										849,630.14
UTILITIES INTERNATIONAL INC	161 N CLARK ST, #3400	CHICAGO	IL	60601	1029221	Contracting Finance	Fees	0	186	266,693.11
									107	310,951.58

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) [X] An Original (2) [ ] A Resubmission	Date of Report 4/15/2015	Year of Report December 31, 2014

CHARGES FOR OUTSIDE PROFESSIONAL AND OTHER CONSULTATIVE SERVICES

NAME AND ADDRESS OF PERSON OR ORGANIZATION RENDERING SERVICE

*** Dept: 1 = Electric; 2 = Gas; 3,4 = Steam; 9 = below the line; 0 = Balance Sheet**

Vendor Name	Street Address	City	State	Zip Code	Vendor #	Description of Service	Basis of Charges	Dept	Account	Total
UTILITIES INTERNATIONAL INC	161 N CLARK ST, #3400	CHICAGO	IL	60601	1029221	Contracting Finance	Fees	1	921	14,514.70
UTILITIES INTERNATIONAL INC Total										592,159.39
UTILITY DESIGN SERVICES	5861 RED BUD LANE	EDWARDSVILLE	IL	62025	1064677	Engineering Consulting	Fees & Expenses	0	186	604,161.62
									143	273.78
								1	908	7,393.56
UTILITY DESIGN SERVICES Total										611,828.96
UWM SHELDON B LUBAR SCHOOL OF	PO BOX 511819	MILWAUKEE	WI	53203	1040489	Consulting	Fees & Expenses	1	921	53,408.18
								2	921	6,305.17
								3	921	731.03
								4	921	475.18
UWM SHELDON B LUBAR SCHOOL OF Total										60,919.56
VANGUARD COMPUTERS INC	13100 W LISBON RD #100	BROOKFIELD	WI	53005	1013361	Information Technology Consulting	Fees & Expenses	0	107	86,248.80
VANGUARD COMPUTERS INC Total										86,248.80
VENTYX INC AN ABB COMPANY	400 PERIMETER CTR TERR STE 500	ATLANTA	GA	30346	1064997	Consulting Other	Fees	0	107	42,750.00
VENTYX INC AN ABB COMPANY Total										42,750.00
VONBRIESEN & ROPER SC	411 E WISCONSIN AVE STE 1000	MILWAUKEE	WI	53202	1022465	Legal	Fees	1	923	95,312.43
	411 E WISCONSIN AVE STE 1000	MILWAUKEE	WI	53202-4409	1069087	Consulting Legal	Fees	1	923	67,337.09
VONBRIESEN & ROPER SC Total										162,649.52
WAVE COMMUNICATIONS INC	PO BOX 511819	MILWAUKEE	WI	53203	1040489	Consulting	Fees & Expenses	1	921	30,943.95
								2	921	3,653.13
								3	921	423.54
								4	921	275.31
	4587 CTY RD TT	SUN PRAIRIE	WI	53590	1003028	Contracting IT	Fees	0	107	122,104.45
WAVE COMMUNICATIONS INC Total										157,400.38
WSC INTERNATIONAL INC	120 COUNTRY CLUB DR	MOORESTOWN	NJ	8057	1070418	Consulting Other	Fees	0	107	45,860.60
WSC INTERNATIONAL INC Total										45,860.60
Grand Total										26,706,727.83

Name of Respondent	This Report Is:	Date of Report	Year of Report
	(1) [X] An Original	(Mo, Da, Yr)	
Wisconsin Electric Power Company	(2) [ ] A Resubmission	04/18/15	Dec. 31, 2014

SUMMARY OF COSTS BILLED TO AFFILIATES

1. In column (a) report the name of the associated company.
2. In column (b) describe the affiliation (percentage ownership, etc.)
3. In column (c) describe the nature of the goods and services provided (administrative and general expenses, dividends declared, etc.)
4. In columns (d) and (e) report the amount classified to operating income and the account(s) in which reported.

Line No.	Company (a)	Affiliation (b)	Description: Nature of Goods and Services (c)	Account Number (d)	Amount Classified to Operating Income (e)
1	Wisconsin Energy Corporation	Parent Co.	Administrative & general	-	-
2			expenses, which may		
3			include managerial,		
4			financial, accounting,		
5			legal, data processing,		
6			and other services.		
7					
8	Wisconsin Energy Capital Corporation	Non-utility	"	-	-
9		Affiliate			
10	Witech LLC	"	"	-	-
11					
12	Bostco LLC	"	"	-	-
13					
14	Wispark LLC	"	"	-	-
15					
16	Wisvest LLC	"	"	-	-
17					
18	Minergy LLC	"	"	-	-
19					
20	Wisvest Thermal Energy Services	"	"	-	-
21					
22		"	"	-	-
23					
24		"	"	-	-
25					
26		"	"	-	-
27					
28	WE Power, LLC	"	"	-	-
29					
30	Wisconsin Gas LLC	Utility	"	-	-
31	Note: Wisconsin Gas includes only intercompany services provided				
32	it does not include vouchers paid in Wisconsin Electric's accounts payable department.				
33					
34					
35					
36					
37					
TOTAL					

Name of Respondent	This Report Is:	Date of Report	Year of Report
	(1) [X] An Original	(Mo, Da, Yr)	
Wisconsin Electric Power Company	(2) [ ] A Resubmission	04/18/15	Dec. 31, 2014

SUMMARY OF COSTS BILLED TO AFFILIATES (Continued)

5. In columns (f) and (g) report the amount classified to non-operating income and the accounts in which reported.
6. In columns (h) and (i) report the amount classified to the balance sheet and the accounts in which reported.
7. In column (j) report the total.
8. In column (k) indicate the pricing method (cost, per contract terms, etc.)

Account Number (f)	Amount Classified to Non-operating Income (g)	Account Number (h)	Amount Classified to Balance Sheet (i)	Total (j)	Pricing Method (k)	Line No.
-	-	146		$11,315,141	Greater of Cost or Fair Market Value*	1
-	-	146			"	8
-	-	146			"	10
-	-	146		20,336	"	12
-	-	146		262,951	"	14
-	-	146		10,000	"	16
-	-	146			"	18
-	-	146		1,402,339	"	20
-	-	146			"	22
-	-	146			"	24
-	-	146			"	26
-	-	146		42,211,369	"	28
-	-	146		81,744,842	Cost *cost includes applicable overheads	30
			$ --	$136,966,978		

MPSC FORM P-521 (REV. 1-95)

Name of Respondent	This Report Is:	Date of Report	Year of Report
	(1) [X] An Original	(Mo, Da, Yr)	
Wisconsin Electric Power Company	(2) [ ] A Resubmission	04/18/15	Dec. 31, 2014

SUMMARY OF COSTS BILLED FROM AFFILIATES

1. In column (a) report the name of the associated company.
2. In column (b) describe the affiliation (percentage ownership, etc.)
3. In column (c) describe the nature of the goods and services provided (administrative and general expenses, dividends declared, etc.)
4. In columns (d) and (e) report the amount classified to operating income and the account(s) in which reported.

Line No.	Company (a)	Affiliation (b)	Description: Nature of Goods and Services (c)	Account Number (d)	Amount Classified to Operating Income (e)
1	Wisconsin Energy Corporation	Parent Co.	Services Provided Under	930	8,602,846
2			Article VIII		
3					
4	Wisconsin Energy Corporation	Parent Co.	Labor & Vouchers		
5				426	-
6			"	431	119,025
7			"	561	-
8			"	921	2,733,842
9			"	926	(720)
10			"	930	
11			"		
12			"		
13			"		
14			"		
15			Subtotal Labor & Vouchers		2,852,147
16			Total		11,454,993
17					
18	Wisconsin Gas LLC	Utility	Labor & Vouchers		20,611,562
19					20,611,562
20					
21					
22	W.E. Power, LLC	Non-Utility	Labor & Vouchers		
23			"	500-514	39,128,901
24			"	546-558	13,695,897
25			"	921	-
26				935	-
27			"	901	-
28			"	903	-
29			"		
30			"		
31					52,824,798
32					
33					
34	SSS Holdings, LLC	Non-Utility	Labor & Vouchers		
35			"	417	-
36			"	426	243,517
37			"	500-514	-
38			"	557	-
				908	-
39				921	-
				928	-
40					
41					243,517
42					
43					
44	Wispark LLC	Non-Utility	Labor & Vouchers		
45					-
46					
47					
48					
49					
50					
51	Note: Wisconsin Gas includes only intercompany services provided				
52	it does not include vouchers paid in Wisconsin Electric's accounts payable department.				
53					
TOTAL					85,134,870

Name of Respondent	This Report Is:	Date of Report	Year of Report
	(1) [X] An Original	(Mo, Da, Yr)	
Wisconsin Electric Power Company	(2) [ ] A Resubmission	04/18/15	Dec. 31, 2014

SUMMARY OF COSTS BILLED FROM AFFILIATES (Continued)

5. In columns (f) and (g) report the amount classified to non-operating income and the accounts in which reported.
6. In columns (h) and (i) report the amount classified to the balance sheet and the accounts in which reported.
7. In column (j) report the total.
8. In column (k) indicate the pricing method (cost, per contract terms, etc.)

Account Number (f)	Amount Classified to Non-operating Income (g)	Account Number (h)	Amount Classified to Balance Sheet (i)	Total (j)	Pricing Method (k)	Line No.
				8,602,846	Cost	1
						2
						3
						4
				-	"	5
				119,025	"	6
				-	"	7
				2,733,842	"	8
				(720)	"	9
				-	"	10
		143	264,340	264,340	"	11
		186	3,509,963	3,509,963	"	12
		228	15,169	15,169	"	13
		242	-	-	"	14
			3,789,472	6,641,619		15
			3,789,472	15,244,465		16
						17
				20,611,562	"	18
			-	20,611,562		19
						20
						21
					"	22
				39,128,901	"	23
				13,695,897	"	24
				-	"	25
				-	"	26
		107	-	-	"	27
		182	336,086,681	336,086,681	"	28
		186	78,195	78,195	"	29
		232	-	-	"	30
			336,164,876	388,989,674		31
						32
						33
				-	"	34
				-	"	35
				243,517	"	36
				-	"	37
				-	"	38
				-		
			-	-	"	39
				-		
		146	-	-		40
			-	243,517		41
						42
						43
		186	6,486	6,486	"	44
			6,486	6,486		45
						46
						47
						48
						49
						50
						51
						52
						53
			339,960,834	425,095,704		

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/18/2015	End of 2014/Q4

AMOUNTS INCLUDED IN ISO/RTO SETTLEMENT STATEMENTS

1. The respondent shall report below the details called for concerning amounts it recorded in Account 555, Purchase Power, and Account 447, Sales for Resale, for items shown on ISO/RTO Settlement Statements. Transactions should be separately netted for each ISO/RTO administered energy market for purposes of determining whether an entity is a net seller or purchaser in a given hour. Net megawatt hours are to be used as the basis for determining whether a net purchase or sale has occurred. In each monthly reporting period, the hourly sale and purchase net amounts are to be aggregated and separately reported in Account 447, Sales for Resale, or Account 555, Purchased Power, respectively.

Line No.	Description of Item(s) (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
1	Energy				
2	Net Purchases (Account 555)	20,931,013	38,791,243	42,987,428	48,966,738
3	Net Sales (Account 447)	(91,946,771)	(148,668,078)	(209,631,653)	(260,896,548)
4	Transmission Rights				
5	Ancillary Services	(2,193,629)	(4,433,071)	(5,975,022)	(7,839,103)
6	Other Items (list separately)				
7	Capacity Sales	(1,903)	(9,506)	(30,803)	(52,795)
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
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40					
41					
42					
43					
44					
45					
46	TOTAL	(73,211,290)	(114,319,412)	(172,650,050)	(219,821,708)

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/18/2015	End of 2014/Q4

PURCHASES AND SALES OF ANCILLARY SERVICES

Report the amounts for each type of ancillary service shown in column (a) for the year as specified in Order No. 888 and defined in the respondents Open Access Transmission Tariff.

In columns for usage, report usage-related billing determinant and the unit of measure.

(1) On line 1 columns (b), (c), (d), (e), (f) and (g) report the amount of ancillary services purchased and sold during the year.

(2) On line 2 columns (b) (c), (d), (e), (f), and (g) report the amount of reactive supply and voltage control services purchased and sold during the year.

(3) On line 3 columns (b) (c), (d), (e), (f), and (g) report the amount of regulation and frequency response services purchased and sold during the year.

(4) On line 4 columns (b), (c), (d), (e), (f), and (g) report the amount of energy imbalance services purchased and sold during the year.

(5) On lines 5 and 6, columns (b), (c), (d), (e), (f), and (g) report the amount of operating reserve spinning and supplement services purchased and sold during the period.

(6) On line 7 columns (b), (c), (d), (e), (f), and (g) report the total amount of all other types ancillary services purchased or sold during the year. Include in a footnote and specify the amount for each type of other ancillary service provided.

		Amount Purchased for the Year			Amount Sold for the Year		
		Usage - Related Billing Determinant			Usage - Related Billing Determinant		
Line No.	Type of Ancillary Service (a)	Number of Units (b)	Unit of Measure (c)	Dollars (d)	Number of Units (e)	Unit of Measure (f)	Dollars (g)
1	Scheduling, System Control and Dispatch			4,263,690			
2	Reactive Supply and Voltage			4,440,349			4,212,824
3	Regulation and Frequency Response						6,060,134
4	Energy Imbalance						
5	Operating Reserve - Spinning						1,050,263
6	Operating Reserve - Supplement						728,706
7	Other						
8	Total (Lines 1 thru 7)			8,704,039			12,051,927

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/18/2015	End of 2014/Q4

ELECTRIC ENERGY ACCOUNT

Report below the information called for concerning the disposition of electric energy generated, purchased, exchanged and wheeled during the year.

Line No.	Item (a)	MegaWatt Hours (b)	Line No.	Item (a)	MegaWatt Hours (b)
1	SOURCES OF ENERGY		21	DISPOSITION OF ENERGY	
2	Generation (Excluding Station Use):		22	Sales to Ultimate Consumers (Including Interdepartmental Sales)	24,293,330
3	Steam	18,632,566	23	Requirements Sales for Resale (See instruction 4, page 311.)	1,852,776
4	Nuclear		24	Non-Requirements Sales for Resale (See instruction 4, page 311.)	6,796,722
5	Hydro-Conventional	389,558	25	Energy Furnished Without Charge	
6	Hydro-Pumped Storage		26	Energy Used by the Company (Electric Dept Only, Excluding Station Use)	63,905
7	Other	3,971,150	27	Total Energy Losses	766,442
8	Less Energy for Pumping		28	TOTAL (Enter Total of Lines 22 Through 27) (MUST EQUAL LINE 20)	33,773,175
9	Net Generation (Enter Total of lines 3 through 8)	22,993,274			
10	Purchases	10,779,901			
11	Power Exchanges:				
12	Received				
13	Delivered				
14	Net Exchanges (Line 12 minus line 13)				
15	Transmission For Other (Wheeling)				
16	Received				
17	Delivered				
18	Net Transmission for Other (Line 16 minus line 17)				
19	Transmission By Others Losses				
20	TOTAL (Enter Total of lines 9, 10, 14, 18 and 19)	33,773,175			

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/18/2015	End of 2014/Q4

MONTHLY PEAKS AND OUTPUT

1. Report the monthly peak load and energy output. If the respondent has two or more power which are not physically integrated, furnish the required information for each non- integrated system.
2. Report in column (b) by month the system's output in Megawatt hours for each month.
3. Report in column (c) by month the non-requirements sales for resale. Include in the monthly amounts any energy losses associated with the sales.
4. Report in column (d) by month the system's monthly maximum megawatt load (60 minute integration) associated with the system.
5. Report in column (e) and (f) the specified information for each monthly peak load reported in column (d).

NAME OF SYSTEM: WISCONSIN ELECTRIC POWER COMPANY

Line No.	Month	Total Monthly Energy	Monthly Non-Requirments Sales for Resale & Associated Losses	MONTHLY PEAK		
				Megawatts (See Instr. 4)	Day of Month	Hour
	(a)	(b)	(c)	(d)	(e)	(f)
29	January	3,458,293	943,322	4,445	6	18
30	February	2,606,384	370,985	4,111	10	19
31	March	2,530,619	219,451	3,946	3	19
32	April	2,361,350	289,279	3,551	3	11
33	May	2,691,152	567,772	3,931	27	12
34	June	2,967,481	738,104	4,767	30	16
35	July	2,828,261	486,709	5,227	22	17
36	August	3,256,493	802,152	4,788	22	16
37	September	2,878,907	719,213	4,476	5	13
38	October	2,728,227	609,875	3,578	2	20
39	November	2,617,003	460,845	3,985	17	18
40	December	2,849,005	589,015	4,004	1	18
41	TOTAL	33,773,175	6,796,722			

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/18/2015	End of 2014/Q4

STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)

1. Report data for plant in Service only. 2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants. 3. Indicate by a footnote any plant leased or operated as a joint facility. 4. If net peak demand for 60 minutes is not available, give data which is available, specifying period. 5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant. 6. If gas is used and purchased on a therm basis report the Btu content or the gas and the quantity of fuel burned converted to Mct. 7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as show on Line 20. 8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Line No.	Item (a)	Plant Name: *VALLEY-TOTAL* (b)			Plant Name: *PARIS-TOTAL* (c)		
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear	Steam			Combustion Turbine		
2	Type of Constr (Conventional, Outdoor, Boiler, etc)	Conventional			Conventional		
3	Year Originally Constructed	1968			1995		
4	Year Last Unit was Installed	1969			1995		
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)	272.00			381.44		
6	Net Peak Demand on Plant - MW (60 minutes)	216			186		
7	Plant Hours Connected to Load	12913			608		
8	Net Continuous Plant Capability (Megawatts)	236			352		
9	When Not Limited by Condenser Water	236			352		
10	When Limited by Condenser Water	236			352		
11	Average Number of Employees	89			0		
12	Net Generation, Exclusive of Plant Use - KWh	548164000			19092000		
13	Cost of Plant: Land and Land Rights	4378563			68364		
14	Structures and Improvements	19757642			4850416		
15	Equipment Costs	148626649			128626967		
16	Asset Retirement Costs	0			0		
17	Total Cost	172762854			133545747		
18	Cost per KW of Installed Capacity (line 17/5) Including	635.1576			350.1094		
19	Production Expenses: Oper, Supv, & Engr	1004585			52070		
20	Fuel	43804861			2057830		
21	Coolants and Water (Nuclear Plants Only)	0			0		
22	Steam Expenses	3188216			0		
23	Steam From Other Sources	0			0		
24	Steam Transferred (Cr)	-11280346			0		
25	Electric Expenses	650477			419093		
26	Misc Steam (or Nuclear) Power Expenses	2461226			125025		
27	Rents	0			0		
28	Allowances	0			0		
29	Maintenance Supervision and Engineering	2584342			121010		
30	Maintenance of Structures	1116551			148723		
31	Maintenance of Boiler (or reactor) Plant	2223572			0		
32	Maintenance of Electric Plant	3026585			163940		
33	Maintenance of Misc Steam (or Nuclear) Plant	781747			0		
34	Total Production Expenses	49561816			3087691		
35	Expenses per Net KWh	0.0904			0.1617		
36	Fuel: Kind (Coal, Gas, Oil, or Nuclear)	COAL	GAS	PROP	GAS	OIL	
37	Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)	TONS	MCF	GALS	MCF	BBLS	
38	Quantity (Units) of Fuel Burned	299189	1823661	6776	297468	992	0
39	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	9897	1010	91500	1010	5	0
40	Avg Cost of Fuel/unit, as Delvd f.o.b. during year	73.032	5.381	1.754	5.965	123.636	0.000
41	Average Cost of Fuel per Unit Burned	73.032	5.381	1.754	5.965	123.636	0.000
42	Average Cost of Fuel Burned per Million BTU	368.961	532.762	2253.613	590.549	2125.126	0.000
43	Average Cost of Fuel Burned per KWh Net Gen	5.235	7.505	28.303	9.499	29.623	0.000
44	Average BTU per KWh Net Generation	14171.000	0.000	0.000	15665.000	0.000	0.000

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/18/2015	End of 2014/Q4

STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)*(Continued)*

9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses. 10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants. 11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant. 12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

Plant Name: *PLEASANT PRAIRIE-TOT* (d)	Plant Name: *GERMANTOWN-TOTAL* (e)	Plant Name: *ROTHSCHILD-TOTAL* (f)	Line No.
Steam	Combustion Turbine	Steam	1
Conventional	Conventional	Conventional	2
1980	1978	2013	3
1985	2000		4
1233.18	335.70	57.50	5
1198	152	43	6
13018	363	5192	7
1188	258	50	8
1188	258	50	9
1188	258	50	10
199	14	0	11
6231480000	6607000	66586000	12
3376361	1175735	0	13
164705669	6395924	34290801	14
1072214845	93186121	280271146	15
0	0	0	16
1240296875	100757780	314561947	17
1005.7712	300.1423	5470.6426	18
1472101	26035	3099735	19
151101532	2376739	10910592	20
0	0	0	21
11415095	0	316841	22
0	0	0	23
0	0	0	24
684893	462339	0	25
5080499	189165	-903875	26
0	0	0	27
0	0	0	28
3345754	60506	0	29
2051675	106966	0	30
10161727	0	6178758	31
6196448	491368	0	32
4163410	0	0	33
195673134	3713118	19602051	34
0.0314	0.5620	0.2944	35

COAL	GAS		GAS	OIL		BIOMASS	GAS		
TONS	MCF		MCF	BBLS		TONS	MCF		36
4165131	227423	0	28411	18236	0	295123	265203	0	37
8421	1010	0	1010	6	0	9	1010	0	38
34.962	5.574	0.000	5.092	112.558	0.000	26.289	8.086	0.000	39
34.962	5.574	0.000	5.092	112.558	0.000	26.289	8.086	0.000	40
207.588	551.910	0.000	504.114	1934.974	0.000	301.585	800.617	0.000	41
2.345	6.235	0.000	24.273	34.148	0.000	12.866	34.125	0.000	42
11273.000	0.000	0.000	16164.000	0.000	0.000	32487.000	0.000	0.000	43
									44

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/18/2015	End of 2014/Q4

STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) *(Continued)*

1. Report data for plant in Service only. 2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants. 3. Indicate by a footnote any plant leased or operated as a joint facility. 4. If net peak demand for 60 minutes is not available, give data which is available, specifying period. 5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant. 6. If gas is used and purchased on a therm basis report the Btu content or the gas and the quantity of fuel burned converted to Mct. 7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as show on Line 20. 8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Line No.	Item (a)	Plant Name: *CONCORD-TOTAL* (b)			Plant Name: *PRESQUE ISLE-TOTAL* (c)		
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear	Combustion Turbine			Steam		
2	Type of Constr (Conventional, Outdoor, Boiler, etc)	Conventional			Conventional		
3	Year Originally Constructed	1993			1955		
4	Year Last Unit was Installed	1994			1979		
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)	381.44			450.00		
6	Net Peak Demand on Plant - MW (60 minutes)	329			356		
7	Plant Hours Connected to Load	1072			35381		
8	Net Continuous Plant Capability (Megawatts)	352			344		
9	When Not Limited by Condenser Water	352			344		
10	When Limited by Condenser Water	352			344		
11	Average Number of Employees	0			143		
12	Net Generation, Exclusive of Plant Use - KWh	46794000			1892473000		
13	Cost of Plant: Land and Land Rights	826972			727046		
14	Structures and Improvements	5059703			57830005		
15	Equipment Costs	121408364			324745531		
16	Asset Retirement Costs	0			0		
17	Total Cost	127295039			383302582		
18	Cost per KW of Installed Capacity (line 17/5) Including	333.7223			851.7835		
19	Production Expenses: Oper, Supv, & Engr	52071			1464275		
20	Fuel	4853203			64962247		
21	Coolants and Water (Nuclear Plants Only)	0			0		
22	Steam Expenses	0			2456401		
23	Steam From Other Sources	0			0		
24	Steam Transferred (Cr)	0			0		
25	Electric Expenses	427100			1406229		
26	Misc Steam (or Nuclear) Power Expenses	63162			5575564		
27	Rents	0			0		
28	Allowances	0			0		
29	Maintenance Supervision and Engineering	121010			2591602		
30	Maintenance of Structures	109742			2751763		
31	Maintenance of Boiler (or reactor) Plant	0			6661427		
32	Maintenance of Electric Plant	250733			5000901		
33	Maintenance of Misc Steam (or Nuclear) Plant	0			1490102		
34	Total Production Expenses	5877021			94360511		
35	Expenses per Net KWh	0.1256			0.0499		
36	Fuel: Kind (Coal, Gas, Oil, or Nuclear)	GAS	OIL		COAL	OIL	
37	Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)	MCF	BBLS		TONS	BBLS	
38	Quantity (Units) of Fuel Burned	656214	6177	0	1248815	11905	0
39	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	1010	6	0	9109	6	0
40	Avg Cost of Fuel/unit, as Delvd f.o.b. during year	6.017	120.429	0.000	47.791	132.866	0.000
41	Average Cost of Fuel per Unit Burned	6.017	120.429	0.000	47.791	132.866	0.000
42	Average Cost of Fuel Burned per Million BTU	595.746	2070.310	0.000	262.326	2284.130	0.000
43	Average Cost of Fuel Burned per KWh Net Gen	8.895	30.930	0.000	3.163	27.677	0.000
44	Average BTU per KWh Net Generation	14391.000	0.000	0.000	11977.000	0.000	0.000

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/18/2015	End of 2014/Q4

STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)*(Continued)*

9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses. 10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants. 11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant. 12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

Plant Name: *SO OAK CREEK-TOTAL* (d)			Plant Name: *PT WASH GEN STN TOTL* (e)			Plant Name: *ELM ROAD-TOTAL* (f)			Line No.
Steam			Gas Turb-Combined Cy			Steam			1
Conventional			Conventional			Conventional			2
1959			2005			2010			3
1967			2008			2011			4
1240.00			1208.70			1168.84			5
1003			1103			1063			6
21585			7895			13496			7
933			1082			1057			8
993			1154			1057			9
993			1082			1057			10
243			38			166			11
4327162000			2942656000			5684570000			12
8109752			551525			4054876			13
249310663			5424100			0			14
1212562123			7803307			10863173			15
15279797			0			0			16
1485262335			13778932			14918049			17
1197.7922			11.3998			12.7631			18
1581006			274130			1585651			19
102087659			120061859			161519435			20
0			0			0			21
3745944			0			5456736			22
0			0			0			23
0			0			0			24
895191			3029107			0			25
9858449			1310126			-10741697			26
0			100565532			296350121			27
0			0			0			28
4277740			1216392			3959923			29
1983917			65134			2948739			30
19197269			0			16380807			31
7587489			13126201			3316035			32
906639			38660			5331200			33
152121303			239687141			486106950			34
0.0352			0.0815			0.0855			35
COAL	GAS		GAS			COAL	GAS	PROP	36
TONS	MCF		MCF			TONS	MCF	GALS	37
2468916	294857	0	20665040	0	0	2302156	321021	163591	38
8788	1010	0	1010	0	0	11770	1010	91500	39
37.694	5.734	0.000	5.787	0.000	0.000	65.201	7.276	1.371	40
37.694	5.734	0.000	5.787	0.000	0.000	65.201	7.276	1.371	41
214.464	567.696	0.000	573.002	0.000	0.000	276.980	720.430	1487.509	42
2.165	5.716	0.000	4.064	0.000	0.000	2.655	10.260	2.541	43
9799.000	0.000	0.000	7012.000	0.000	0.000	9256.000	0.000	0.000	44

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/18/2015	End of 2014/Q4

HYDROELECTRIC GENERATING PLANT STATISTICS (Large Plants)

1. Large plants are hydro plants of 10,000 Kw or more of installed capacity (name plate ratings)
2. If any plant is leased, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. If licensed project, give project number.
3. If net peak demand for 60 minutes is not available, give that which is available specifying period.
4. If a group of employees attends more than one generating plant, report on line 11 the approximate average number of employees assignable to each plant.

Line No.	Item (a)	FERC Licensed Project No. 1759 Plant Name: PEAVY FALLS (b)	FERC Licensed Project No. 1980 Plant Name: BIG QUINNESEC (c)
1	Kind of Plant (Run-of-River or Storage)	Storage	Run-of-River
2	Plant Construction type (Conventional or Outdoor)	Conventional	Conventional
3	Year Originally Constructed	1943	1914
4	Year Last Unit was Installed	1943	1949
5	Total installed cap (Gen name plate Rating in MW)	12.00	20.40
6	Net Peak Demand on Plant-Megawatts (60 minutes)	16	21
7	Plant Hours Connect to Load	5,957	8,777
8	Net Plant Capability (in megawatts)		
9	(a) Under Most Favorable Oper Conditions	16	22
10	(b) Under the Most Adverse Oper Conditions	0	0
11	Average Number of Employees	1	1
12	Net Generation, Exclusive of Plant Use - Kwh	54,308,800	107,116,400
13	Cost of Plant		
14	Land and Land Rights	73,367	114,715
15	Structures and Improvements	208,555	263,390
16	Reservoirs, Dams, and Waterways	990,915	2,823,996
17	Equipment Costs	1,798,642	3,698,909
18	Roads, Railroads, and Bridges	24,669	64,023
19	Asset Retirement Costs	0	0
20	TOTAL cost (Total of 14 thru 19)	3,096,148	6,965,033
21	Cost per KW of Installed Capacity (line 20 / 5)	258.0123	341.4232
22	Production Expenses		
23	Operation Supervision and Engineering	37,383	23,244
24	Water for Power	0	0
25	Hydraulic Expenses	106,821	121,582
26	Electric Expenses	18,465	34,048
27	Misc Hydraulic Power Generation Expenses	19,008	17,919
28	Rents	0	0
29	Maintenance Supervision and Engineering	38,895	23,337
30	Maintenance of Structures	31,250	85,871
31	Maintenance of Reservoirs, Dams, and Waterways	103,694	67,168
32	Maintenance of Electric Plant	112,775	61,933
33	Maintenance of Misc Hydraulic Plant	149,945	123,250
34	Total Production Expenses (total 23 thru 33)	618,236	558,352
35	Expenses per net KWh	0.0114	0.0052

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr) 04/18/15	Dec. 31, 2014

GENERATING PLANT STATISTICS (Other Plants)

1. All other plants regardless of size or generation type

2. Designate any plant leased from others, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, and give a concise statement of the facts in a footnote. If licensed project, give project number in footnote.

Line No.	Name of Plant	Year Orig. Const.	Installed Capacity- Name Plate Rating (in MW)	Net Peak Demand MW (60 min.)	Net Generation Excluding Plant Use	Cost of Plant
	(a)	(b)	(c)	(d)	(e)	(f)
1	Valley Diesel (1)	1968	2.80			
2	Appleton (2)	1916	2.20	2.1	13,697	4,765,907
3	Way - 1759 (4)	1949	1.80	1.6	2,329	1,758,281
4	Michigamme Reservoir - 1759 (4) (5)	1941	0.00			3,368,805
5	Lower Paint - 2072 (3) (4)	1952	0.08	0.1	619	1,948,203
6	Twin Falls - 1759 (4)	1913	6.14	6.3	34,331	4,455,848
7	Kingsford - 2131 (4)	1924	7.20	5.8	29,115	3,472,037
8	Michigamme Falls - 2073 (4)	1953	9.60	9.4	32,433	6,015,862
9	Hemlock Falls - 2074 (4)	1953	2.80	238.0	9,650	1,799,003
10	White Rapids - 2357 (4)	1927	7.20	7.3	36,848	6,176,664
11	Chalk Hills - 2394 (4)	1927	7.80	7.8	37,223	8,673,471
12	Brule - 2431 (4)	1919	5.33	3.9	16,591	13,054,111
13	Pine - 2486 (4)	1922	3.60	4.4	15,299	1,801,516
14	Milwaukee County (6)	1954	11.00	7.0	25,361	940,843
15	Byron	1999	1.32	1.3	2,632	1,588,917
16	Blue Sky Green Field	2008	145.20	145.0	350,944	302,597,675
17	Glacier Hills	2011	162.00	160.0	405,191	370,787,366
18	Montfort (7)	2001	30.00	29.4	58,949	43,956,219
19						
20						
21						
22	(1) Directly connected to plant auxillary load.					
23	(2) A used 1929 model unit was purchased and					
24	rebuilt. Rating calculated from 21' head to 16' head.					
25	(3) Cost of plant is not separated from Lower Paint					
26	Diversion Canal.					
27	(4) The four digit number to the right of the Name of					
28	Plant represents the FERC licensed project number.					
29	(5) Way Plant is operated in conjunction with					
30	Michigamme Reservoir					
31	(6) The Milwaukee County Plant is a steam utility					
32	plant and operation costs reflect an allocation of					
33	electric related expenses which includes fuel:					
34	Milwaukee County Fuel					
35	Coal $1,280,807					
36	Gas 410,192					
37	Total $1,690,999					
38	(7) Monfort Wind Farm was purchased Dec. 2012.					
39						
40						
41						
42						
43						
44						

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr) 4/18/15	12/31/14

GENERATING PLANT STATISTICS (Other Plants) (Continued)

3. List plants appropriately under subheadings for steam, hydro, nuclear, internal combustion, gas turbine plants, wind solar, biomass, etc. For nuclear, see inst. 11, p. 403.
4. If net peak demand for 60 minutes is not available, give that which is available, specifying period.
5. If any plant is equipped with combinations of steam, hydro internal combustion or gas turbine equipment, etc report each as a separate plant. However, if the exhaust heat from the gas turbine is utilized in a steam turbine regenerative feed water cycle, or for preheated combustion air in a boiler, report as one plant.

Plant Cost Per MW Inst Capacity (g)	Operation Exc'l Fuel (h)	Production Expenses		Kind of Fuel (k)	Fuel Cost (In cents per million Btu) (l)	Line No.
		Fuel (i)	Maintenance (j)			
		9,282		Oil		1
2,166,321	202,935		270,223			2
976,823	145,556		130,680			3
	113,909		65,224			4
24,352,535	72,549		107,145			5
725,708	220,546		245,709			6
482,227	105,385		281,641			7
626,652	183,739		254,624			8
642,501	89,543		147,910			9
857,870	220,617		251,134			10
1,111,983	201,716		269,571			11
2,449,177	151,714		408,965			12
500,421	125,768		285,904			13
85,531		1,690,999	538,210	Coal and Gas		14
1,203,725	9,974		37,669			15
2,084,006	831,974		3,027,107			16
2,288,811	1,391,463		2,623,402			17
1,465,207	217,177		1,261,949			18
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Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr) 04/18/15	12/31/14

CHANGES MADE OR SCHEDULED TO BE MADE IN GENERATING PLANT CAPACITIES

Give below the information called for concerning changes in electric generating plant capacities during the year.

A. Generating Plants or Units Dismantled, Remove from Service, Sold, or Leased to Others During Year

1. State in column (b) whether dismantled, removed from service, sold, or leased to another. Plants removed from service include those not maintained for regular or emergency service.

2. In column (f), give date dismantled, removed from service, sold, or leased to another. Designate complete plants as such.

Line No.	Name of Plant	Disposition	Installed Capacity (in megawatts)			Date	If Sold or Leased, Give Name and Address of Purchaser or Lessee
			Hydro	Steam	(Other)		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1							
2	NONE						
3							
4							
5							
6							
7							

B. Generating Units Scheduled for or Undergoing Major Modifications

Line No.	Name of Plant	Character of Modification	Installed Plant Capacity After Modification (in MW)	Estimated Dates of Construction	
				Start	Completion
	(a)	(b)	(c)	(d)	(e)
8					
9	Twin Falls Hyrdo	New Powerhouse	9	Fall 2013	Summer 2016
10					
11	Valley PP	Gas Conversion	272	Spring 2014	Winter 2015
12					
13					
14					

C. New Generating Plants Scheduled for or Under Construction

Line No.	Plant Name & Location	TYPE (Hydro, pumped storage, steam, internal comb., gas-turbine, nuclear, wind, solar, biomass, etc.)	Installed Capacity (in megawatts)		Estimated Dates of Construction	
			Initial	Ultimate	Start	Completion
	(a)	(b)	(c)	(d)	(e)	(f)
15						
16	NONE					
17						
18						
19						
20						
21						

D. New Units in Existing Plants Scheduled for or Under Construction

Line No.	Plant Name & Location	TYPE (Hydro, pumped storage, steam, internal comb., gas-turbine, nuclear, wind, solar, biomass, etc.)	Unit	Size of Unit (in megawatts)	Estimated Dates of Construction	
					Start	Completion
	(a)	(b)	(c)	(d)	(e)	(f)
22						
23	NONE					
24						
25						
26						
27						
28						

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr) 04/18/2015	Dec. 31, 2014

STEAM-ELECTRIC GENERATING PLANTS

1. Include on this page steam-electric plants of 25,000 Kw (name plate rating) or more of installed capacity.
2. Report the information called for concerning generating plants and equipment at year-end. Show unit type installation, boiler, and turbine-generator on same line.
3. Exclude plant, the book cost of which is included in Account 121, Nonutility Property.
4. Designate any generating plant or portion thereof for which the respondent is not the sole owner. If such property is leased from another company give name of lessor, date and term of lease, and annual rent. For any generating plant, other than a leased plant or portion thereof for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving details as to such matters as percent ownership by respondent, name of co-owner, basis of sharing output, expenses or revenues, and how expenses and/or revenues are accounted for and accounts affected. Specify if lessor, co-owner, or other party is an associated company.
5. Designate any generating plant or portion thereof leased to another company and give name of lessee, date and term of lease and annual rent, and how determined. Specify whether lessee is an associated company.
6. Designate any plant or equipment owned, not operated, and not leased to another company. If such plant or equipment was not operated within the past year, explain whether it has been retired in the books of account or what disposition of the plant or equipment and its book cost are contemplated.
7. Report gas-turbines operated in a combined cycle with a conventional steam unit with its assocated steam unit.

Line No.	Name of Plant	Location of Plant	Boilers (include both ratings for the boiler and the turbine-generator of dual-rated installations)				
			Number and Year Installed	Kind of Fuel and Method of Firing	Rated Pressure (in psig)	Rated Steam Temperature (indicate reheat boilers as 1050/1000)	Rated Max. Continuous M lbs. Steam per Hour
	(a)	(b)	(c)	(d) '	(e)	(f)	(g)
1	Oak Creek PP	Oak Creek,WI	U5 - 1960	PC	2645	1050/1000	1780
2			U6 - 1961	PC	2645	1050/1000	1780
3			U7 - 1965	PC	2620	1050/1000	2000
4			U8 - 1967	PC	2620	1050/1000	2000
5							
6	Valley PP	Milwaukee,WI	U1 - 1968 (2 boilers)	PC	1600	900	640/640
7			U2 - 1969 (2 Boilers)	PC	1600	900	640/640
8							
9	Pleasant Prairie	Pleasant Prairie,WI	U1 - 1980	PC	1950	955/950	4428
10			U2 - 1985	PC	1950	955/950	4428
11							
12	Presque Isle PP	Marquette,MI	U5 - 1974	PC	1625	1000/1000	615
13			U6 - 1975	PC	1625	1000/1000	615
14			U7 - 1978	PC	1625	1000/1000	615
15			U8 - 1978	PC	1625	1000/1000	615
16			U9 - 1979	PC	1625	1000/1000	615
17							
18	Elm Road Generating	Oak Creek,WI	U1 - 2010	PC	3971	1050/1050	4478
19	Station		U2 - 2011	PC	3971	1050/1050	4478
20							
21	Rothschild Biomass	Rothschild, WI	U1 - 2013	Biomass	1550	950	550
22	Co-Gen Facility						
23							
24							
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Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr) 04/18/2015	Dec. 31, 2014

STEAM-ELECTRIC GENERATING PLANTS (Continued)

1. Include on this page steam-electric plants of 25,000 Kw (name plate rating) or more of installed capacity.
2. Report the information called for concerning generating plants and equipment at year-end. Show unit type installation, boiler, and turbine-generator on same line.
3. Exclude plant, the book cost of which is included in Account 121, Nonutility Property.
4. Designate any generating plant or portion thereof for which the respondent is not the sole owner. If such property is leased from another company give name of lessor, date and term of lease, and annual rent. For any generating plant, other than a leased plant or portion thereof for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving details as to such matters as percent ownership by respondent, name of co-owner, basis of sharing output, expenses or revenues, and how expenses and/or revenues are accounted for and accounts affected. Specify if lessor, co-owner, or other party is an associated company.
5. Designate any generating plant or portion thereof leased to another company and give name of lessee, date and term of lease and annual rent, and how determined. Specify whether lessee is an associated company.
6. Designate any plant or equipment owned, not operated, and not leased to another company. If such plant or equipment was not operated within the past year, explain whether it has been retired in the books of account or what disposition of the plant or equipment and its book cost are contemplated.
7. Report gas-turbines operated in a combined cycle with a conventional steam unit with its assocated steam unit.

Turbine-Generators
(Report cross-compound turbine-generator units on two lines--H.P. section and I.P. section.
Designate units with shaft connected boiler feed pumps.
Give capacity rating of pumps in terms of full load requirements.

	Turbines (include both ratings for boiler and turbine-generator of dual-rated installations)				Generators							
					Name Plate Rating in Kw		Hydrogen Pressure (Designate air cooled generators)					
Year Installed	Max. Rating MW *	Type (indicate tandem-compound (TC); cross-compound (CC); single casing (SC); topping unit (T); and non-condensing (NC). Show back pressures)	Steam Pressure at Throttle psig	RPM	At Minimum Hydrogen Pressure	At Max. Hydrogen Pressure (include both ratings for the boiler and the turbine-generator of dual-rated installations)	Min.	Max.	Power Factor	Voltage (in MV) (if other than 3 phase, indicate other characteristic)	Plant Capacity Maximum Generator Name Plate Rating (should agree with column (n)) **	Line No.
(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)	
1959	320	CC - 0.5"hg	2,400	3600/1800		167200/132000		45/15	0.85	18		1
1961	320	CC - 0.5"hg	2,400	3600/1800		167200/132000		45/15	0.85	18		2
1965	353	CC - 0.5"hg	2,400	3600/1800		180000/137600		30/30	0.90	18		3
1967	360	TC - 0.5 "hg	2,400	3600		324000		45	0.90	18	1240000	4
												5
1968	160	TC - 2.0"hg	1,450	3600		136000		30	0.85	13.8		6
1969	160	TC - 2.0"hg	1,450	3600		136000		30	0.85	13.8	272000	7
												8
1980	725	TC - 1.0"hg	1,800	3600		616600		60	0.85	23.4		9
1985	725	TC - 1.0"hg	1,800	3600		616600		60	0.85	23.4	1233200	10
												11
1974	100	TC - 1.5"hg	1,450	3600		90000		30	0.90	13.8		12
1975	100	TC - 1.5"hg	1,450	3600		90000		30	0.90	13.8		13
1978	100	TC - 1.5"hg	1,450	3600		90000		30	0.90	13.8		14
1978	100	TC - 1.5"hg	1,450	3600		90000		30	0.90	13.8		15
1979	100	TC - 1.5"hg	1,450	3600		90000		30	0.90	13.8	450000	16
												17
2010	825	TC - 1.9"hg	3,800	3600		584420 ^		60	0.85	25	584420 ^	18
2011	825	TC - 1.9"hg	3,800	3600		584420 ^		60	0.85	25	584420 ^	19
												20
2013	57	SC - 4.0"hg	1,580	3600		57500	air cooled		0.85	13.8	57500	21
												22
												23
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												26
												27
	* - Max MW rating assumes Nameplate Generator rating at 1.0 Power Factor											28
												29
	** Plant Capacity is shown at nominal power factor											30
												31
	^ Represents Wisconsin Electric's 83.34% lease interest in Elm Road Generating Station											32
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Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr) 04/18/15	Dec. 31, 2014

HYDROELECTRIC GENERATING PLANTS

1. Report on this page Hyrdo plants of 10,000 Kw (name plate rating) or more of installed capacity.
2. Report the information called for concerning generating plants and equipment at year end. Show associated prime movers and generators on the same line.
3. Exclude from this schedule, plant, the book cost of which is included in Account 121, Nonutility Property.
4. Designate any plant or portion thereof for which the responsibility is not the sole owner. If such property is leased from another company, give name of lessor, date and term of lease, and annual rent. For any generating plant, other than a leased plant, or portion thereof, for which the respondent is not the sole owner but which respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) as to such matters as percent ownership by respondent, name of co-owner, basis of sharing output, expenses, or revenues, and how expenses and/or revenues are accounted for and accounts affected. Specify if lessor, co-owner, or other party is an associated company.
5. Designate any plant or portion thereof leased to another company, and give name of lessee, date and term of lease and annual rent, and how determined. Specify whether lessee is an associated company.
6. Designate any plant or equipment owned, not operated, and not leased to another company. If such plant or equipment was not operated within the past year, explain whether it has been retired in the books of account or what disposition of the plant or equipment and its book cost are contemplated.

Line No.	Name of Plant	Location	Name of Stream	Water Wheels (In column (e), indicate whether horizontal or vertical. Also indicate type of runner--Francis (F), fixed propeller (FP, automatically adjustable propeller (AP), Impulse (I). Designate reversible type units by appropriate footnote.)			
				Attended or Unattended	Type of Unit	Year Installed	Gross Static Head with Pond Full
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	Peavy Falls	Randville, MI	Michigamme River	Unattended	Vert (F)	1943	95 ft
2	Big Quinnesec	Iron Mountain, MI	Menominee River	Unattended	Horz (F)	1914	61 ft
3					Vert (F)	1949	92 ft
4							
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Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr) 04/18/15	Dec. 31, 2014

HYDROELECTRIC GENERATING PLANTS (Continued)

1. Report on this page Hyrdo plants of 10,000 Kw (name plate rating) or more of installed capacity.
2. Report the information called for concerning generating plants and equipment at year end. Show associated prime movers and generators on the same line.
3. Exclude from this schedule, plant, the book cost of which is included in Account 121, Nonutility Property.
4. Designate any plant or portion thereof for which the responsibility is not the sole owner. If such property is leased from another company, give name of lessor, date and term of lease, and annual rent. For any generating plant, other than a leased plant, or portion thereof, for which the respondent is not the sole owner but which respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) as to such matters as percent ownership by respondent, name of co-owner, basis of sharing output, expenses, or revenues, and how expenses and/or revenues are accounted for and accounts affected. Specify if lessor, co-owner, or other party is an associated company.
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Water Wheels (Continued)			Generators							
Design Head	RPM	Maximum Hp. Capacity of Unit at Design Head	Year Insalled	Voltage	Phase	Frequency or d.c.	Name Plate Rating of Unit (in MW)	No. of Units in Plant	Total Installed Generating Capacity (Name Plate Ratings in MW)	Line No.
(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	
95 ft	200	10,700	1943	6,900	3	60	6.000	2	12.000	1
56 ft	257	2,800	1914	2,300	3	60	2.205	2	4.410	2
92 ft	200	11,000	1949	6,900	3	60	8.000	2	16.000	3
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Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr) 04/18/15	Dec. 31, 2014

INTERNAL-COMBUSTION ENGINE AND GAS-TURBINE GENERATING PLANTS

1. Include on this page internal-combustion engine and gas-turbine plants of 10,000 kilowatts and more.
2. Report the information called for concerning plants and equipment at year end. Show associated prime movers and generators on the same line.
3. Exclude from this page, plant, the book cost of which is included in Account 121, Nonutility Property.
4. Designate any plants or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and term of lease, and annual rent. For any generating plant other than a leased plant, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or share in the operation of, furnish a succinct statement explaining the arragement and giving particulars (details) as to such matters as percent of ownership by respondent, name of co-owner, basis of sharing output, expenses, or revenues, and how expenses and/or revenues are accounted for and accounts affected. Specify if lessor, co-owner, or other party is an associated company.
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6. Designate any plant or equipment owned, not operated, and not leased to another company. If such plant or equipment was not operated within the past year, explain whether it has been retired in the books of account or what disposition of the plant or equipment and its book cost are contemplated.

Line No.	Name of Plant	Location of Plant	Prime Movers (In column (e), indicate basic cycle for gas-turbine as open or closed; indicate basic cycle for internal-combustion as 2 or 4.)			
			Internal-Combustion or Gas-Turbine	Year Installed	Cycle	Belted or Direct Connected
	(a)	(b)	(c)	(d)	(e)	(f)
1	Germantown P.P.	Germantown, WI	Gas Turbine	1978	Simple	Direct Connected
2	Germantown P.P.	Germantown, WI	Gas Turbine	2000	Simple	Direct Connected
3	Concord G.S.	Watertown, WI	Gas Turbine	1993	Simple	Direct Connected
4	Concord G.S.	Watertown, WI	Gas Turbine	1994	Simple	Direct Connected
5	Paris G.S.	Union Grove, WI	Gas Turbine	1994	Simple	Direct Connected
6	Port Washington G.S. *	Port Washington, WI	Gas Turbine	2008	Combined Cycle	Direct Connected
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Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr) 04/18/15	Dec. 31, 2014

INTERNAL-COMBUSTION ENGINE AND GAS-TURBINE GENERATING PLANTS (Continued)

1. Include on this page internal-combustion engine and gas-turbine plants of 10,000 kilowatts and more.
2. Report the information called for concerning plants and equipment at year end. Show associated prime movers and generators on the same line.
3. Exclude from this page, plant, the book cost of which is included in Account 121, Nonutility Property.
4. Designate any plants or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and term of lease, and annual rent. For any generating plant other than a leased plant, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or share in the operation of, furnish a succinct statement explaining the arragement and giving particulars (details) as to such matters as percent of ownership by respondent, name of co-owner, basis of sharing output, expenses, or revenues, and how expenses and/or revenues are accounted for and accounts affected. Specify if lessor, co-owner, or other party is an associated company.
5. Designate any plant or portion thereof leased to another company and give name of lessee, date and term of lease and annual rent and how determined. Specify whether lessee is an associated company.
6. Designate any plant or equipment owned, not operated, and not leased to another company. If such plant or equipment was not operated within the past year, explain whether it has been retired in the books of account or what disposition of the plant or equipment and its book cost are contemplated.

Prime Movers (Continued)	Generators							
Rated Hp of Unit	Year Installed	Voltage	Phase	Frequency or d.c.	Name Plate Rating of Unit (in MW)	No. of Units in Plant	Total Installed Generating Capacity (Name Plate Ratings in MW)	Line No.
(h)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	
84484	1978	13,800	3	Frequency	61	4	245	1
124715	2000	13,800	3	Frequency	91	1	91	2
126056	1993	13,800	3	Frequency	95	2	191	3
126056	1994	13,800	3	Frequency	95	2	191	4
134100	1995	13,800	3	Frequency	95	4	381	5
1461714	2008	18,000	3	Frequency	604	2	1,209	6
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	* Represents Wisconsin Electric's 100% lease interest in Port Washington Generating Station							18
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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/18/2015	End of 2014/Q4

SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa) Primary (c)	Secondary (d)	Tertiary (e)
1	Abbey Avenue, Neenah	D - U	34.00	4.00	
2	Addison, Addison	D - U	25.00	8.00	
3	Albers**, Kenosha	D - U	25.00	8.00	
4	Albers**, Kenosha	D - U	138.00	25.00	
5	Allerton, Greenfield	D - U	138.00	25.00	
6	Apple Hills **, Grand Chute	D - U	138.00	12.00	
7	Apple Hills **, Grand Chute	D - U	138.00	35.00	
8	Appleton, Appleton	GD - U	4.00	35.00	
9	Aragon, Norway, Mich.	D - U	69.00	25.00	
10	Armory**, Kingsford, Mich.	D - U	69.00	14.00	
11	Ashippun, Ashippun	D - U	25.00	8.00	
12	Auburn**, Auburn	D - U	138.00	25.00	
13	Bark River**, Merton	D - U	138.00	25.00	
14	Barland, Milwaukee	D - U	138.00	25.00	
15	Barton**, Barton	D - U	25.00	8.00	
16	Barton**, Barton	D - U	138.00	25.00	
17	Bass Lake, Iron Mountain, Mich	D - U	69.00	14.00	
18	Bear Creek Village, Bear Creek	D - U	35.00	12.00	
19	Belgium, Belgium	D - U	25.00	8.00	
20	Bell Heights, Appleton	D - U	35.00	4.00	
21	Big Quinnesec Falls, Breitung,	GD - U	2.00	14.00	
22	Big Quinnesec Falls, Breitung,	GT - U	7.00	69.00	
23	Birch, Somers	D - U	25.00	8.00	
24	Black Creek Village, Black Cre	D - U	35.00	12.00	
25	Blue Sky Green Field, Malone	GT - U	35.00	345.00	
26	Bluffview, Niagara	D - U	69.00	14.00	
27	Bonduel, Bonduel	D - U	35.00	12.00	
28	Boxelder**, Medina	D - U	138.00	25.00	
29	Bradley, Fox Point	D - U	25.00	8.00	
30	Branch**, Oak Creek	D - U	138.00	25.00	
31	Briarton, Lessor	D - U	35.00	12.00	
32	Bridgewood, Neenah	D - U	35.00	12.00	
33	Brookdale, Greenfield	D - U	138.00	25.00	
34	Brookfield Sq., Brookfield	D - U	25.00	8.00	
35	Brown Deer, Brown Deer	D - U	25.00	8.00	
36	Browns Lake, Burlington	D - U	25.00	8.00	
37	Bruce Crossing**, Stannard, Mi	D - U	69.00	14.00	
38	Brule Hydro, Mastodon, Mich.	GT - U	7.00	69.00	
39	Burleigh, Milwaukee	D - U	25.00	8.00	
40	Burlington**, Burlington	D - U	25.00	8.00	

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Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/18/2015	End of 2014/Q4

SUBSTATIONS

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2. Substations which serve only one industrial or street railway customer should not be listed below.
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Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa) Primary (c)	Secondary (d)	Tertiary (e)
1	Burlington**, Burlington	D - U	138.00	25.00	
2	Butler**, Wauwatosa	D - U	138.00	25.00	
3	Butte des Morts**, Menasha	D - U	35.00	12.00	
4	Butte des Morts**, Menasha	D - U	138.00	35.00	
5	Butternut**, Lomira	D - U	138.00	25.00	
6	Caledonia, Caledonia	D - U	25.00	8.00	
7	Calhoun, New Berlin	D - U	25.00	8.00	
8	Calumet, Milwaukee	D - U	25.00	8.00	
9	Cambridge, Milwaukee	D - U	13.00	4.00	
10	Cameron, Butler	D - U	25.00	8.00	
11	Campbellsport, Ashford	D - U	25.00	8.00	
12	Capitol, Milwaukee	D - U	25.00	8.00	
13	Casaloma**, Grand Chute	D - U	138.00	12.00	
14	Casaloma**, Grand Chute	D - U	138.00	35.00	
15	Cecil Street, Neenah	D - U	35.00	4.00	
16	Cedarsauk**, Saukville	D - U	138.00	25.00	
17	Center Valley, Center	D - U	35.00	12.00	
18	Center**, Milwaukee	D - U	138.00	13.00	
19	Chalk Hills, Holmes, MI	GT - U	2.00	69.00	
20	Charles, Racine	D - U	25.00	8.00	
21	Chenequa, Nashotah	D - U	25.00	8.00	
22	Church, Jackson	D - U	25.00	8.00	
23	City Limits**, Appleton	D - U	35.00	12.00	
24	City Limits**, Appleton	D - U	138.00	35.00	
25	Cleveland, Cleveland	D - U	25.00	8.00	
26	Cold Spring, Greenfield	D - U	25.00	8.00	
27	College, Franklin	D - U	25.00	8.00	
28	Concord**, Watertown	D - U	138.00	25.00	
29	Concord**, Watertown	GT - U	14.00	138.00	
30	Concordia, Milwaukee	D - U	26.00	4.00	
31	Conover**, Conover	D - U	69.00	12.00	
32	Cornell**, Milwaukee	D - U	138.00	26.00	
33	Cornell, Cornell, Mich.	D - U	69.00	14.00	
34	Cottonwood**, Hartland	D - U	138.00	25.00	
35	County Hospital, Grand Chute	D - U	35.00	12.00	
36	County Line, Brookfield	D - U	25.00	8.00	
37	Crystal Falls**, Crystal Falls	D - U	25.00	12.00	
38	Crystal Falls**, Crystal Falls	D - U	69.00	25.00	
39	Dale, Dale	D - U	35.00	12.00	
40	Darboy , Appleton	D - U	35.00	12.00	

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			Primary (c)	Secondary (d)	Tertiary (e)
1	Deerfield, Deerfield	D - U	25.00	8.00	
2	Delafield, Delafield	D - U	25.00	8.00	
3	Derby, Milwaukee	D - U	25.00	8.00	
4	Des Plaines, Pleasant Prairie	D - U	25.00	8.00	
5	Dewey**, Milwaukee	D - U	138.00	26.00	
6	Donges Bay, Mequon	D - U	25.00	8.00	
7	Douglas, Milwaukee	D - U	26.00	8.00	
8	Dousman, Dousman	D - U	25.00	8.00	
9	Dundas, Woodville	D - U	35.00	12.00	
10	Duplainville, Pewaukee	D - U	138.00	25.00	
11	Eagle, Eagle	D - U	25.00	8.00	
12	East Troy, East Troy	D - U	25.00	8.00	
13	Eden, Eden	D - U	25.00	8.00	
14	Edgerton, Greenfield	D - U	25.00	8.00	
15	Edgewood**, Muskego	D - U	138.00	25.00	
16	Elkhart Lake**, Rhine	D - U	25.00	8.00	
17	Elkhart Lake**, Rhine	D - U	138.00	25.00	
18	Ellington**, Ellington	D - U	35.00	12.00	
19	Ellington**, Ellington	D - U	138.00	35.00	
20	Elm Grove, Brookfield	D - U	25.00	8.00	
21	Elm Road, Oak Creek	GT - A	25.00	345.00	
22	Elmwood, Racine	D - U	25.00	8.00	
23	Emmet, Emmet	D - U	25.00	8.00	
24	Erie, Racine	D - U	25.00	8.00	
25	Everett**, Milwaukee	D - U	138.00	13.00	
26	Falls**, Stiles	D - U	138.00	35.00	
27	Felch Mountain**, Felch, Mich.	D - U	69.00	25.00	
28	Fiebrantz**, Milwaukee	D - U	138.00	13.00	
29	Fond du Lac, Milwaukee	D - U	25.00	8.00	
30	Forest Home, Milwaukee	D - U	25.00	8.00	
31	Fort Atkinson, Koshkonong	D - U	25.00	8.00	
32	Fort Atkinson, Koshkonong	D - U	138.00	25.00	
33	Franklin, Whitewater	D - U	25.00	8.00	
34	Franksville, Caledonia	D - U	25.00	8.00	
35	Fredonia**, Fredonia	D - U	138.00	25.00	
36	Freedom, Freedom	D - U	35.00	12.00	
37	Freistadt, Mequon	D - U	25.00	8.00	
38	Fremont, Fremont	D - U	35.00	12.00	
39	French, Grand Chute	D - U	35.00	12.00	
40	Gatliff, Mt. Pleasant	D - U	25.00	8.00	

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			Primary (c)	Secondary (d)	Tertiary (e)
1	Gebhardt, Brookfield	D - U	25.00	8.00	
2	Genesee, Genesee	D - U	25.00	8.00	
3	Germantown**, Germantown	D - U	138.00	25.00	
4	Germantown**, Germantown	GT - A	14.00	138.00	
5	Gibbsville, Lima	D - U	25.00	8.00	
6	Gilbert, West Bend	D - U	25.00	8.00	
7	Gillett, Gillett	D - U	35.00	12.00	
8	Glacier**, West Bend	D - U	138.00	25.00	
9	Glacier Hills, Cambria	GT - U	35.00	138.00	
10	Glendale**, Glendale	D - U	138.00	13.00	
11	Good Hope, Menomonee Falls	D - U	25.00	8.00	
12	Goodrich, Milwaukee	D - U	25.00	8.00	
13	Grafton, Grafton	D - U	25.00	8.00	
14	Granville, Milwaukee	D - U	138.00	25.00	
15	Greendale, Greendale	D - U	25.00	8.00	
16	Greenfield, West Allis	D - U	25.00	8.00	
17	Greenstone, Humboldt, Mich.	D - U	69.00	25.00	
18	Hackbarth, Koshkonong	D - U	25.00	8.00	
19	Hales Corners, Franklin	D - U	25.00	8.00	
20	Harbor Power**, Milwaukee	D - U	138.00	13.00	
21	Harbor Distribution, Milwaukee	D - U	138.00	13.00	
22	Harris, Harris, Mich.	D - U	69.00	25.00	
23	Hartland, Hartland	D - U	25.00	8.00	
24	Hayes, Racine	D - U	138.00	25.00	
25	Haymarket Sq.**, Milwaukee	D - U	138.00	13.00	
26	Hemlock Falls, Mansfield, Mich	GD - U	4.00	25.00	
27	High Cliff, Harrison	D - U	35.00	12.00	
28	Hintz**, Maple Creek	D - U	138.00	35.00	
29	Holland, Holland	D - U	138.00	25.00	
30	Holloway, Paris	D - U	25.00	8.00	
31	Hortonia, Hortonville	D - U	35.00	12.00	
32	Ixonia, Ixonia	D - U	25.00	8.00	
33	Jackson, Jackson	D - U	25.00	8.00	
34	Jefferson**, Jefferson	D - U	138.00	25.00	
35	Jerome Park, Racine	D - U	25.00	8.00	
36	Johnson Creek, Johnson Creek	D - U	25.00	8.00	
37	Julius, Greenville	D - U	35.00	12.00	
38	Junction, Appleton	D - U	35.00	12.00	
39	Kansas**, St. Francis	D - U	138.00	13.00	
40	Kenosha**, Pleasant Prairie	D - U	138.00	25.00	

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1	Kettle Moraine, North Prairie	D - U	25.00	8.00	
2	Kewaskum, Kewaskum	D - U	25.00	8.00	
3	Kimberly, Buchanan	D - U	35.00	12.00	
4	Knellsville, Port Washington	D - U	25.00	8.00	
5	La Belle, Ixonia	D - U	25.00	8.00	
6	La Fayette, La Fayette	D - U	25.00	8.00	
7	Lake Park**, Harrison	D - U	138.00	12.00	
8	Lakeview**, Pleasant Prairie	D - U	138.00	25.00	
9	Land O'Lakes**, Watersmeet, Mi	D - U	69.00	25.00	
10	Lannon, Lannon	D - U	25.00	8.00	
11	Lawn Road**, Seymour	D - U	138.00	35.00	
12	Layton, Greenfield	D - U	25.00	8.00	
13	Liberty, Racine	D - U	25.00	8.00	
14	Lincoln**, Milwaukee	D - U	138.00	13.00	
15	Lincoln**, Milwaukee	D - U	138.00	13.00	
16	Lind, Lind	D - U	35.00	12.00	
17	Lomira, Lomira	D - U	25.00	8.00	
18	Lower Paint, Mastodon, Mich.	GD - U		7.00	
19	Lyndon, Lyndon	D - U	138.00	25.00	
20	Mackville, Center	D - U	35.00	12.00	
21	Maes**, Kimberly	D - U	138.00	35.00	
22	Mallory, Milwaukee	D - U	25.00	8.00	
23	Maple Creek, Maple Creek	D - U	35.00	12.00	
24	Maple**, Germantown	D - U	138.00	25.00	
25	Marcy, Menomonee Falls	D - U	25.00	8.00	
26	Marshall, Marshall	D - U	25.00	8.00	
27	Marshfield, Marshfield	D - U	25.00	8.00	
28	Marytown, Calumet	D - U	25.00	8.00	
29	Mass**, Greenland, Mich.	D - U	69.00	12.00	
30	Meade Street, Appleton	D - U	35.00	4.00	
31	Medford, Milwaukee	D - U	25.00	8.00	
32	Melvina, Milwaukee	D - U	25.00	8.00	
33	Mequon**, Mequon	D - U	138.00	25.00	
34	Merrill Hills**, Genesee	D - U	138.00	25.00	
35	Merton, Lisbon	D - U	25.00	8.00	
36	Metro, Appleton	D - U	35.00	4.00	
37	Michigamme Fa., Mastodon, Mich	GT - U	4.00	69.00	
38	Milwaukee County PP, Wauwatosa	D - U	25.00	13.00	
39	Milwaukee County PP, Wauwatosa	GD - U	25.00	4.00	
40	Milwaukee County PP, Wauwatosa	GD - U	13.00	4.00	

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			Primary (c)	Secondary (d)	Tertiary (e)
1	Mobile Units, Appleton	D - U	35.00	13.00	
2	Mobile Units, Iron Range	D - U	69.00	13.00	
3	Mobile Units, Iron Range	D - U	69.00	13.00	
4	Mobile Units, Milwaukee	D - U	26.00	12.00	
5	Mobile Units, Milwaukee	D - U	138.00	25.00	
6	Montana, Milwaukee	D - U	138.00	14.00	
7	Montfort (Eden), Montfort	GT - U	25.00	69.00	
8	Moorland**, New Berlin	D - U	138.00	25.00	
9	Mount Calvary, Marshfield	D - U	25.00	8.00	
10	Mukwonago**, Mukwonago	D - U	138.00	25.00	
11	Neevin**, Neenah	D - U	138.00	35.00	
12	New Berlin, New Berlin	D - U	25.00	8.00	
13	Newburg, Trenton	D - U	25.00	8.00	
14	Nichols, Nichols	D - U	35.00	12.00	
15	Nicholson, Oak Creek	D - U	138.00	13.00	
16	96th Street**, Milwaukee	D - U	138.00	25.00	
17	Northland Ave., Appleton	D - U	35.00	4.00	
18	Northridge, Milwaukee	D - U	25.00	8.00	
19	Norwauk**, Pewaukee	D - U	25.00	8.00	
20	Norwich**, St. Francis	D - U	138.00	13.00	
21	Oak Creek, Oak Creek	GT - A	18.00	230.00	
22	Oak Creek, Oak Creek	GT - A	18.00	138.00	
23	Oak Park, Racine	D - U	25.00	8.00	
24	O'Connor**, Milwaukee	D - U	138.00	13.00	
25	Okauchee, Oconomowoc	D - U	25.00	8.00	
26	Oneida, Oneida	D - U	35.00	12.00	
27	Oostburg, Oostburg	D - U	25.00	8.00	
28	Orchard, Mequon	D - U	25.00	8.00	
29	Palmyra, Palmyra	D - U	25.00	8.00	
30	Paris**, Paris	D - U	138.00	25.00	
31	Paris**, Paris	GT - U	14.00	138.00	
32	Parkland**, Milwaukee	D - U	138.00	25.00	
33	Parkway, Wauwatosa	D - U	25.00	8.00	
34	Partridge, Weyauwega	D - U	35.00	12.00	
35	Pearl Street, Seymour	D - U	35.00	12.00	
36	Peavy Falls, Mastodon, Mich.	GT - U	7.00	69.00	
37	Pennsylvania**, Oak Creek	D - U	138.00	25.00	
38	Pewaukee, Pewaukee	D - U	25.00	8.00	
39	Phantom Lake, Mukwonago	D - U	25.00	8.00	
40	Pike Lake, Hartford	D - U	25.00	8.00	

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			Primary (c)	Secondary (d)	Tertiary (e)
1	Pilgrim, Germantown	D - U	25.00	8.00	
2	Pine, Commonwealth	GT - U	2.00	69.00	
3	Pioneer, Mequon	D - U	25.00	8.00	
4	Plainfield, Milwaukee	D - U	25.00	8.00	
5	Plainfield, Milwaukee	D - U	26.00	8.00	
6	Pleasant Prairie**, Pleasant P	GT - A	24.00	345.00	
7	Pleasant Valley**, Polk	D - U	138.00	25.00	
8	Polk, Polk	D - U	25.00	8.00	
9	Port Washington**, Port Washin	D - A	138.00	25.00	
10	Port Washington**, Port Washin	GT - A	18.00	138.00	
11	Powers**, Spalding, Mich.	D - U	69.00	25.00	
12	Presque Isle**, Marquette, Mic	GT - U	14.00	138.00	
13	Pretty Lake, Sullivan	D - U	25.00	8.00	
14	Prospect, Muskego	D - U	25.00	8.00	
15	Pulaski Village, Pulaski	D - U	35.00	4.00	
16	Racine, Mount Pleasant	D - U	138.00	25.00	
17	Ramsey**, Cudahy	D - U	138.00	13.00	
18	Randville**, Sagola, Mich.	D - U	69.00	14.00	
19	Range Line, Milwaukee	D - U	138.00	25.00	
20	Rawson, Oak Creek	D - U	25.00	8.00	
21	Raymond**, Franksville	D - U	138.00	25.00	
22	Readfield, Caledonia	D - U	35.00	12.00	
23	Reeseville, Lowell	D - U	25.00	8.00	
24	Richfield, Richfield	D - U	25.00	8.00	
25	Richmond Street, Appleton	D - U	35.00	12.00	
26	Richmond, Richmond	D - U	25.00	8.00	
27	River Bend, Grafton	D - U	138.00	25.00	
28	Robin, New Berlin	D - U	25.00	8.00	
29	Rome, Sullivan	D - U	25.00	8.00	
30	Root River, Franklin	D - U	138.00	25.00	
31	Rose Lawn, Maple Grove	D - U	35.00	12.00	
32	Rothschild Biomass, Rothschild	GD - A	14.00	46.00	
33	Royalton, Royalton	D - U	35.00	12.00	
34	Rubicon**, Rubicon	D - U	138.00	25.00	
35	Rugby, Polk	D - U	25.00	8.00	
36	Rusco, West Bend	D - U	25.00	8.00	
37	Sagola, Sagola, Michigan	D - U	69.00	25.00	
38	Salem, Salem	D - U	25.00	8.00	
39	Scott, Scott	D - U	25.00	8.00	
40	Shepard, Oak Creek	D - U	25.00	8.00	

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			Primary (c)	Secondary (d)	Tertiary (e)
1	Sherbert, Woodville	D-U	35.00	12.00	
2	Sheridan, Kenosha	D - U	25.00	8.00	
3	Shiocton, Shiocton	D - U	35.00	12.00	
4	Shirley, Mount Pleasant	D - U	25.00	8.00	
5	Shorewood**, Shorewood	D - U	138.00	13.00	
6	Silver Lake, Salem	D - U	25.00	8.00	
7	Six Mile, Caledonia	D - U	25.00	8.00	
8	65th Street, Kenosha	D - U	25.00	8.00	
9	68th Street**, Mequon	D - U	138.00	25.00	
10	Somers**, Somers	D - U	138.00	25.00	
11	South Park, Neenah	D - U	35.00	4.00	
12	Southport, Kenosha	D - U	25.00	8.00	
13	Sowauk, Waukesha	D - U	25.00	8.00	
14	Spring Valley, Salem	D - U	138.00	25.00	
15	Springbrook, Pleasant Prairie	D - U	25.00	8.00	
16	Springdale, New Berlin	D - U	25.00	8.00	
17	St. Lawrence**, Hartford	D - U	25.00	8.00	
18	St. Lawrence**, Hartford	D - U	138.00	25.00	
19	St. Martins**, Franklin	D - U	25.00	8.00	
20	St. Martins**, Franklin	D - U	138.00	25.00	
21	St. Rita**, Caledonia	D - U	138.00	25.00	
22	Stony Brook, Waterloo	D - U	138.00	25.00	
23	Strawberry Hill, Iron River, M	D - U	69.00	25.00	
24	Sturtevant, Sturtevant	D - U	25.00	8.00	
25	Sugar Creek**, Sugar Creek	D - U	138.00	25.00	
26	Summit**, Summit	D - U	138.00	25.00	
27	Sunny Slope, New Berlin	D - U	25.00	8.00	
28	Sunnyside, Kenosha	D - U	25.00	8.00	
29	Sussex**, Sussex	D - U	138.00	25.00	
30	Swan, Milwaukee	D - U	138.00	25.00	
31	Tamarack**, Menomonee Falls	D - U	138.00	25.00	
32	Teutonia, Glendale	D - U	25.00	8.00	
33	Theresa, Theresa	D - U	25.00	8.00	
34	Thiensville, Mequon	D - U	25.00	8.00	
35	Tibbits, Sugar Creek	D - U	25.00	8.00	
36	Tichigan, Waterford	D - U	138.00	25.00	
37	Tosa**, Wauwatosa	D - U	138.00	25.00	
38	Trico, Pulaski	D - U	35.00	12.00	
39	28th Street**, Milwaukee	D - U	138.00	13.00	
40	28th Street**, Milwaukee	D - U	138.00	26.00	

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/18/2015	End of 2014/Q4

SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa) Primary (c)	Secondary (d)	Tertiary (e)
1	Twin Falls, Breitung, Mich.	GT - U	7.00	69.00	
2	Twin Lake, Phelps	D - U	138.00	25.00	
3	Union Grove, Yorkville	D - U	25.00	8.00	
4	Union, Waukesha	D - U	25.00	8.00	
5	Uptown, Kenosha	D - U	25.00	8.00	
6	Valley, Milwaukee	GT - A	14.00	138.00	
7	Vernon, Vernon	D - U	25.00	8.00	
8	Viewport, Port Washington	D - U	25.00	8.00	
9	Vine, Oneida	D - U	35.00	12.00	
10	Wakoka, Watertown	D - U	25.00	8.00	
11	Waldo, Waldo	D - U	25.00	8.00	
12	Wales, Wales	D - U	25.00	8.00	
13	Walnut Street, Neenah	D - U	35.00	4.00	
14	Washington Street, Appleton	D - U	35.00	4.00	
15	Water Street, Appleton	D - U	35.00	4.00	
16	Water, Menomonee Falls	D - U	25.00	8.00	
17	Waterford, Waterford	D - U	25.00	8.00	
18	Watersmeet**, Watersmeet, Mich	D - U	69.00	25.00	
19	Waubeka, Fredonia	D - U	25.00	8.00	
20	Waukechon, Waukechon	D - U	35.00	12.00	
21	Waukesha Beach, Delafield	D - U	25.00	8.00	
22	Waukesha**, Pewaukee	D - U	138.00	25.00	
23	Way, Mansfield, Mich.	GD - U	4.00	25.00	
24	Weimar Court, Appleton	D - U	35.00	12.00	
25	Wescott, Wescott	D - U	35.00	12.00	
26	West Bend, West Bend	D - U	25.00	8.00	
27	West Junction, West Allis	D - U	138.00	13.00	
28	Western Avenue, Neenah	D - U	35.00	12.00	
29	Westown, Milwaukee	D - U	26.00	4.00	
30	Wewauk, Waukesha	D - U	25.00	8.00	
31	White Clay**, Washington	D - U	35.00	12.00	
32	White Clay**, Washington	D - U	138.00	35.00	
33	White Lake**, Weyauwega	D - U	35.00	4.00	
34	White Lake**, Weyauwega	D - U	138.00	35.00	
35	White Rapids, Holmes, Mich.	GT - U	2.00	138.00	
36	Whitewater**, Whitewater	D - U	138.00	25.00	
37	Wildwood, West Allis	D - U	25.00	8.00	
38	Willow, Saukville	D - U	25.00	8.00	
39	Wind Lake, Norway	D - U	25.00	8.00	
40	Winnebago Street, Appleton	D - U	35.00	4.00	

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Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Winneconne Ave., Neenah	D - U	35.00	12.00	
2	Wirth Park, Brookfield	D - U	25.00	8.00	
3	Wisconsin Ave., Appleton	D - U	35.00	4.00	
4	Woodenshoe**, Vinland	D - U	138.00	35.00	
5	Woods, Muskego	D - U	25.00	8.00	
6	Zachow, Angelica	D - U	35.00	12.00	
7					
8	Walker, West Allis	Switching Station	25.00		
9	Waterloo, Waterloo	Switching Station	25.00		
10	Summerfest, Milwaukee	Switching Station	13.00		
11					
12					
13	(a) All in Wisconsin except where indicated				
14	(b) D denotes Distribution				
15	GT denotes Generator - Transmission				
16	GD denotes Generator - Distribution				
17	U denotes Unattended				
18	A denotes Attended				
19	** denotes joint ownership with American				
20	Transmission Company-common facilities				
21	retained by Wisconsin Electric				
22	*** May not equal due to rounding				
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					

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Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/18/2015	End of 2014/Q4

SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.
6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVa) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVa) (k)	
11	1					1
4	1					2
28	2					3
252	3					4
168	2					5
60	2					6
90	1					7
3	1					8
7	1					9
28	2					10
9	2					11
60	2					12
168	2					13
70	1					14
21	2					15
168	2					16
28	2					17
11	1					18
12	2					19
11	1					20
4	2					21
20	2					22
21	2					23
11	1					24
175	1					25
11	1					26
5	1					27
30	1					28
42	3					29
168	2					30
13	1					31
40	2					32
252	3					33
32	3					34
29	3					35
7	1					36
7	1					37
6	3					38
35	4					39
14	2					40

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/18/2015	End of 2014/Q4

SUBSTATIONS (Continued)

5. Show in columns (I), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.
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Capacity of Substation (In Service) (In MVa) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVa) (k)	
150	2					1
252	3					2
47	2					3
187	2					4
120	2					5
14	2					6
28	2					7
28	2					8
19	2					9
30	3					10
13	2					11
28	2					12
60	2					13
180	2					14
8	1					15
144	2					16
4	1					17
67	2					18
8	1					19
21	2					20
21	2					21
13	2					22
45	2					23
180	3					24
3	1					25
28	2					26
28	2					27
168	2					28
400	4					29
29	3					30
7	1					31
159	2					32
8	1					33
168	2					34
42	2					35
42	3					36
5	1					37
11	1					38
5	1					39
25	1					40

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/18/2015	End of 2014/Q4

SUBSTATIONS (Continued)

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Capacity of Substation (In Service) (In MVa) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVa) (k)	
3	1					1
14	2					2
32	3					3
14	2					4
105	2					5
28	2					6
42	3					7
14	2					8
8	1					9
140	2					10
14	2					11
14	2					12
7	2					13
28	2					14
130	2					15
14	2					16
60	2					17
8	1					18
60	1					19
28	2					20
1436	2					21
28	2					22
13	2					23
42	3					24
134	2					25
60	1					26
4	1					27
94	3					28
28	2					29
39	4					30
14	2					31
120	2					32
7	1					33
14	2					34
120	2					35
11	1					36
14	2					37
11	1					38
50	2					39
32	3					40

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SUBSTATIONS (Continued)

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Capacity of Substation (In Service) (In MVa) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVa) (k)	
42	3					1
13	2					2
168	2					3
340	5					4
14	2					5
21	2					6
15	2					7
60	1					8
175	1					9
70	2					10
14	2					11
28	2					12
21	2					13
252	3					14
32	3					15
32	3					16
7	1					17
21	2					18
14	2					19
229	4					20
105	3					21
11	1					22
14	2					23
168	2					24
202	4					25
3	1					26
11	1					27
60	1					28
120	2					29
8	2					30
11	1					31
3	1					32
21	2					33
80	2					34
28	2					35
6	2					36
40	2					37
21	2					38
60	2					39
252	3					40

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SUBSTATIONS (Continued)

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			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVa) (k)	
14	2					1
14	2					2
25	1					3
14	2					4
14	2					5
3	1					6
60	2					7
130	2					8
11	1					9
12	2					10
60	1					11
28	2					12
28	2					13
130	2					14
70	2					15
11	1					16
13	2					17
	1					18
30	1					19
4	1					20
150	2					21
28	2					22
8	1					23
120	2					24
21	2					25
9	2					26
3	1					27
3	1					28
2	3					29
8	1					30
35	4					31
28	2					32
168	2					33
168	2					34
13	2					35
11	1					36
10	2					37
45	2					38
8	1					39
8	1					40

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			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVa) (k)	
11	1					1
10	2					2
10	1					3
25	3					4
40	1					5
78	2					6
37	1					7
252	3					8
5	1					9
168	2					10
90	1					11
14	2					12
8	2					13
5	1					14
35	1					15
252	3					16
7	1					17
42	3					18
32	3					19
130	2					20
974	3					21
306	1					22
32	3					23
67	2					24
14	2					25
11	1					26
10	2					27
28	2					28
7	2					29
116	2					30
400	4					31
120	2					32
28	2					33
13	1					34
13	1					35
15	6					36
168	2					37
14	2					38
14	2					39
14	2					40

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SUBSTATIONS (Continued)

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			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVa) (k)	
14	2					1
4	3					2
14	2					3
14	1					4
14	1					5
1458	6					6
120	2					7
8	2					8
130	2					9
1516	6					10
11	1					11
500	5					12
3	1					13
14	2					14
5	1					15
238	3					16
67	2					17
4	1					18
168	2					19
14	2					20
60	1					21
8	1					22
10	2					23
14	2					24
45	2					25
10	2					26
60	1					27
28	2					28
7	1					29
120	2					30
9	1					31
67	1					32
13	1					33
60	2					34
14	2					35
13	2					36
11	1					37
14	2					38
3	1					39
28	2					40

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SUBSTATIONS (Continued)

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			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVa) (k)	
11	1					1
21	2					2
4	1					3
42	3					4
102	3					5
14	2					6
14	2					7
30	3					8
168	2					9
60	1					10
8	1					11
14	2					12
28	2					13
120	2					14
28	2					15
14	2					16
7	1					17
67	2					18
14	2					19
168	2					20
168	2					21
28	1					22
4	1					23
14	2					24
56	2					25
140	2					26
21	2					27
28	2					28
168	2					29
70	1					30
120	2					31
28	2					32
7	1					33
6	2					34
14	2					35
60	1					36
84	1					37
13	1					38
130	2					39
168	2					40

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SUBSTATIONS (Continued)

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			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVa) (k)	
6	1					1
39	2					2
14	2					3
28	2					4
28	2					5
300	2					6
13	2					7
21	2					8
13	1					9
21	2					10
14	2					11
14	2					12
11	1					13
13	2					14
17	2					15
32	3					16
18	2					17
7	1					18
14	2					19
11	1					20
14	2					21
252	3					22
3	1					23
11	1					24
9	1					25
28	2					26
67	2					27
11	1					28
19	2					29
21	2					30
8	1					31
60	1					32
5	1					33
56	1					34
11	1					35
120	2					36
32	3					37
21	2					38
14	2					39
8	1					40

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Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/18/2015	End of 2014/Q4

SUBSTATIONS (Continued)

5. Show in columns (I), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.
6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVa) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVa) (k)	
40	2					1
28	2					2
6	2					3
187	2					4
28	2					5
11	1					6
						7
						8
						9
						10
						11
						12
						13
						14
8097	56		Transmission - GT***			15
16816	630		Distribution-D&GD***			16
24913	686		Totals			17
						18
						19
						20
						21
						22
						23
						24
						25
						26
						27
						28
						29
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						35
						36
						37
						38
						39
						40

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/18/2015	End of 2014/Q4

TRANSACTIONS WITH ASSOCIATED (AFFILIATED) COMPANIES

1. Report below the information called for concerning all non-power goods or services received from or provided to associated (affiliated) companies.
2. The reporting threshold for reporting purposes is $250,000. The threshold applies to the annual amount billed to the respondent or billed to an associated/affiliated company for non-power goods and services. The good or service must be specific in nature. Respondents should not attempt to include or aggregate amounts in a nonspecific category such as "general".
3. Where amounts billed to or received from the associated (affiliated) company are based on an allocation process, explain in a footnote.

Line No.	Description of the Non-Power Good or Service (a)	Name of Associated/Affiliated Company (b)	Account Charged or Credited (c)	Amount Charged or Credited (d)
1	**Non-power Goods or Services Provided by Affiliated**			
2	Services Provided Under Article VIII	Wisconsin Energy		
3	Vouchers & Other		930	8,602,846
4				
5	Services Provided Other Than Under VIII	Wisconsin Energy		
6	Vouchers & Other		143	264,340
7	Vouchers & Other		186	3,509,963
8	Vouchers & Other		228	15,169
9	Vouchers & Other		431	119,025
10	Vouchers & Other		921	2,733,842
11	Vouchers & Other		926	-720
12				
13	Total Vouchers & Other	Wisconsin Energy		15,244,465
14				
15				
16				
17	Labor and Non Labor	Wisconsin Gas LLC		20,611,562
18				
19				
20	**Non-power Goods or Services Provided for Affiliate**			
21		Wisconsin Energy		
22	Labor			7,123,571
23	Vouchers			4,152,105
24	Other			39,465
25	Total			11,315,141
26				
27		Wispark, LLC		
28	Labor			52,336
29	Vouchers			201,313
30	Other			9,302
31	Total			262,951
32				
33		Wisvest Thermal	146	
34	Labor			1,270,280
35	Vouchers			109,024
36	Other			23,035
37	Total			1,402,339
38				
39				
40				
41				
42				
1	**Non-power Goods or Services Provided by Affiliated**			
2	Labor, Vouchers and Lease	We Power LLC	182	336,086,681

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	04/18/2015	End of 2014/Q4

TRANSACTIONS WITH ASSOCIATED (AFFILIATED) COMPANIES

1. Report below the information called for concerning all non-power goods or services received from or provided to associated (affiliated) companies.
2. The reporting threshold for reporting purposes is $250,000. The threshold applies to the annual amount billed to the respondent or billed to an associated/affiliated company for non-power goods and services. The good or service must be specific in nature. Respondents should not attempt to include or aggregate amounts in a nonspecific category such as "general".
3. Where amounts billed to or received from the associated (affiliated) company are based on an allocation process, explain in a footnote.

Line No.	Description of the Non-Power Good or Service (a)	Name of Associated/Affiliated Company (b)	Account Charged or Credited (c)	Amount Charged or Credited (d)
3			186	78,195
4			507	39,128,901
5			512	
6			550	13,695,897
7				
8	Total			388,989,674
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20	**Non-power Goods or Services Provided for Affiliate**			
21		We Power LLC	146	
22	Labor			2,037,588
23	Vouchers			32,033,617
24	Other			8,140,164
25	Total			42,211,369
26				
27	Total Labor and Non-Labor	Wisconsin Gas LLC		81,744,842
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr) 04/18/15	Dec. 31, 2014

ELECTRIC DISTRIBUTION METERS AND LINE TRANSFORMERS

1. Report below the information called for concerning distribution watt-hour meters and line transformers.
2. Include watt-hour demand distribution meters, but not external demand meters.
3. Show in a footnote the number of distribution watt-hour meters or line transformers held by the respondent under lease from others, jointly owned with others, or held otherwise than by reason of sole ownership by the respondent. If 500 or more meters or line transformers are held under a lease, give name of lessor, date and period of lease, and annual rent. If 500 or more meters or line transformers are held other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of accounting for expenses between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner or other party is an associated company.

Line No.	Item	Number of Watt-Hour Meters	LINE TRANSFORMERS	
			Number	Total Capacity (In MVa
	(a)	(b)	(c)	(d)
1	Number at Beginning of Year	1,197,053	290,999	19,874
2	Additions During Year:			
3	Purchases	36,837	7,741	758
4	Associated with Utility Plant Acquired			
5	TOTAL Additions (Enter Total of lines 3 and 4)	36,837	7,741	758
6	Reductions During Year:			
7	Retirements	25,313	3,283	205
8	Associated with Utility Plant Sold			
9	TOTAL Reductions (Enter Total of lines 7 and 8	25,313	3,283	205
10	Number at End of Year (Lines 1 + 5 - 9)	1,208,577	295,457	20,427
11	In Stock	3,535	1,038	84
12	Locked Meters on Customers' Premises - N/A (1			
13	Inactive Transformers on System			
14	In Customers' Use (1)	1,205,042	294,419	20,343
15	In Company's Use			
16	TOTAL End of Year (Enter Total of lines 11 to 15. This line should equal line 1	1,208,577	295,457	20,427

Instructions #3 - None

1) Watt-hour meters "In Customer's Use" includes those meters 'Locked on Customers Premises'.

(2) There are no distribution Watt-hour meters or line transformers held by Respondent that are under lease from others.

Name of Respondent	This Report Is:	Date of Report	Year of Report
	(1) [X] An Original	(Mo, Da, Yr)	
Wisconsin Electric Power Company	(2) [ ] A Resubmission	04/18/15	Dec. 31, 2014

ENVIRONMENTAL PROTECTION FACILITIES

1. For purposes of this response, environmental protection facilities shall be defined as any building, structure, equipment, facility, or improvement designed and constructed solely for control, reduction, prevention or abatement of discharges or releases into the environment of gaseous, liquid, or solid substances, heat, noise or for the control, reduction, prevention, or abatement of any other adverse impact of an activity on the environment.

2. Report the differences in cost of facilities installed for environmental considerations over the cost of alternative facilities which would otherwise be used without environmental considerations. Use the best engineering design achievable without environmental restrictions as the basis for determining costs without environmental considerations. It is not intended that special design studies be made for purposes of this response. Base the response on the best engineering judgement where direct comparisons are not available.

Include in these differences in costs the costs or estimated costs of environmental protection facilities in service, constructed or modified in connection with the production, transmission, and distribution of electrical energy and shall be reported herein for all such environmental facilities placed in service on or after January 1, 1969, so long as it is readily determinable that such facilities were constructed or modified for environmental rather than operational purposes. Also report similar expenditures for environmental plant included in construction work in progress. Estimate the cost of facilities when the original cost is not available or facilities are jointly owned with another utility, provided the respondent explains the basis of such estimations.

Examples of these costs would include a portion of the costs of tall smokestacks, underground lines, and landscaped substations. Explain such costs in a footnote.

3. In the cost of facilities reported on this page, include an estimated portion of the cost of plant that is or will be used to provide power to operate associated environmental protection facilities. These costs may be estimated on a percentage of plant basis. Explain such estimations in a footnote.

4. Report all costs under the major classifications provided below and include, as a minimum, the items listed hereunder:

A. Air pollution control facilities:
(1) Scrubbers, percipitators, tall smokestacks, etc.
(2) Changes necessary to accommodate use of environmentally clean fuels such as low ash or low sulfur fuels including storage and handling equipment
(3) Monitoring equipment
(4) Other.

B. Water pollution control facilities:
(1) Cooling towers, ponds, piping, pumps, etc.
(2) Waste water treatment equipment
(3) Sanitary waste disposal equipment
(4) Oil interceptors
(5) Sediment control facilities
(6) Monitoring equipment
(7) Other.

C. Solid waste disposal costs:
(1) Ash handling and disposal equipment
(2) Land
(3) Settling ponds
(4) Other.

D. Noise abatement equipment:
(1) Structures
(2) Mufflers
(3) Sound proofing equipment
(4) Monitoring equipment
(5) Other.

E. Esthetic costs:
(1) Architectural costs
(2) Towers
(3) Underground lines
(4) Landscaping
(5) Other.

F. Additional plant capacity necessary due to restricted output from existing facilities, or addition of pollution control facilities.

G. Miscellaneous:
(1) Preparation of environmental reports
(2) Fish and wildlife plants included in Accounts 330, 331, 332, and 335.
(3) Parks and related facilities
(4) Other.

5. In those instances when costs are composites of both actual supportable costs and estimates of costs, specify in column (f) the actual costs that are included in column (e).

6. Report construction work in progress relating to environmental facilities at line 9.

Line No.	Classification of Cost (a)	CHANGES DURING YEAR Additions (b)	Retirements (c)	Adjustments (d)	Balance at End of Year (e)	Actual Cost (f)
1	Air Pollution Control Facilities	633,584	(2,271)	0	88,587,093	88,587,093
2	Water Pollution Control Facilities	3,379,770	(2,271)	0	15,886,531	15,886,531
3	Solid Waste Disposal Costs	318,685	(2,271)	0	24,552,832	24,552,832
4	Noise Abatement Equipment					
5	Esthetic Costs					
6	Additional Plant Capacity					
7	Miscellaneous (Identify Significant)	58,707	0	0	1,522,339	1,522,339
8	TOTAL (Total of Lines 1 thru 7)	4,390,746	(6,813)	0	130,548,795	130,548,795
9	Construction Work in Progress	0	0	0	0	2,159,115

Note: Effective in 2002, data on this report reflects environmental protection facilities in the state of Michigan only.

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr) 04/18/15	Dec. 31, 2014

ENVIRONMENTAL PROTECTION EXPENSES

1. Show below expenses incurred in connection with the use of environmental protection facilities, the cost of which are reported on page 430. Where it is necessary that allocations and/or estimates of costs be made, state the basis or method used.

2. Include below the costs incurred due to the operation of environmental protection equipment, facilities, and programs.

3. Report expenses under the subheadings listed below.

4. Under item 6 report the difference in cost between environmentally clean fuels and the alternative fuels that would otherwise be used and are available for use.

5. Under item 7 include the cost of replacement power, purchased or generated, to compensate for the deficiency in output from existing plants due to the addition of pollution control equipment, use of alternate environmentally preferable fuels, or environmental regulations of governmental bodies. Base the price of replacement power purchased on the average system price of purchased power if the actual cost of such replacement power is not known. Price internally generated replacement power at the system average cost of power generated if the actual cost of specific replacement generation is not known.

6. Under item 8 include ad valorem and other taxes assessed directly on or directly relatable to environmental facilities. Also include under item 8 licensing and similar fees on such facilities.

7. In those instances where expenses are composed of both actual supportable data and estimates of costs, specify in column (c) the actual expenses that are included in column (b).

Line No.	Classification of Expenses (a)	Amount (b)	Actual Expenses (c)
1	Depreciation	4,060,976	4,060,976
2	Labor, Maintenance, Materials, and Supplies Cost Related to Environmental Facilities and Programs	2,592,492	2,592,492
3	Fuel Related Costs:		
4	Operation of Facilities		
5	Fly Ash and Sulfur Sludge Removal	964,343	964,343
6	Difference in Cost of Environmentally Clean Fuels		
7	Replacement Power Costs		
8	Taxes and Fees		
9	Administrative and General		
10	Other (Identify significant)		
11	TOTAL	7,617,811	7,617,811

Note: Data on this report reflects environmental protection facilities in the state of Michigan only.

Name of Respondent	This Report Is:	Date of Report	Year of Report
	(1) [X] An Original	(Mo, Da, Yr)	
Wisconsin Electric Power Company	(2) [ ] A Resubmission	04/18/15	Dec. 31, 2014

RENEWABLE ENERGY RESOURCES

1. Renewable energy means electricity generated using a renewable energy system

2. Report all costs of renewable energy resources under the major classifications provided below and include, as a minimum, the items listed hereunder:

A. Biomass
B. Solar
C. Solar Thermal
D. Wind Energy
E. Kinetic energy of moving water including:
i. Waves, tides or currents
ii. Water released through a damn
F. Geothermal Energy
G. Municipal Solid Waste
H. Landfill gas produced by municipal solid waste
I. Other

4. In those instances when costs are composites of both actual supportable costs and estimates of costs, specify in column (f) the actual costs that are included in column (e).

5. Report construction work in progress relating to renewable energy resources at line 11.

Line No.	Classification of Cost (a)	Additions (b)	Retirements (c)	Adjustments (d)	Balance at End of Year (e)	Actual Cost (f)
1	Biomass	(504,233)			314,561,947	314,561,947
2	Solar					
3	Solar Thermal					
4	Wind Energy	1,063,043	(624,697)		718,930,177	718,930,177
5	Kinetic energy of moving water					
6	Geothermal Energy					
7	Municipal Solid Waste					
8	Landfill gas produced by municipal solid waste					
9	Other (1)	2,183,302	(30,413)		67,340,888	67,340,888
10	**TOTAL *(Total of lines 1 thru 9)***	2,742,111	(655,110)	0	1,100,833,012	1,100,833,012
11	Construction work in progress					

(1) Hydro

Name of Respondent	This Report Is:	Date of Report	Year of Report
	(1) [X] An Original	(Mo, Da, Yr)	
Wisconsin Electric Power Company	(2) [ ] A Resubmission	04/18/15	Dec. 31, 2014

RENEWABLE ENERGY RESOURCE EXPENSES

1. Show below expenses incurred in connection with the use of renewable energy resources, the cost of which are reported on page 432. Where it is necessary that allocations and/or estimates of costs be made, state the basis or method used.
2. Include below the costs incurred due to the operation of renewable energy equipment, facilities, and programs.
3. Item 6 subject to MCL460.1047(3)
4. Under item 7 include ad valorem and other taxes assessed directly on or directly relatable to environmental facilities. Also include under item 7 licensing and similar fees on such facilities.
6. In those instances where expenses are composed of both actual supportable data and estimates of costs, specify in column (c) the actual expenses that are included in column (b).

Line No.	Classification of Expenses (a)	Amount (b)	Actual Expenses (c)
1	Depreciation	36,553,511	36,553,511
2	Labor, Maintenance, Materials, and Supplies Cost Related to Renewable Energy Resources	34,752,061	34,732,061
3	Financing Costs		
4	Ancillary to ensure Quality/Reliability		
5	Renewable Energy Credits		
6	Interest on Regulatory Liability (asset)		
7	Taxes and Fees (include credits)		
8	Administrative and General		
9	Other *(Identify)*		
10	TOTAL	71,305,572	71,285,572

Schedule Page: 200 Line No.: 13 Column: c

Capital expenditures at Presque Isle Power Plant added to Total Utility Plant in 2014 include the following:

	1/1-10/14	10/15-12/31	Total 2014
Non-MATS Capital Expenditures			
PI 7-9 Coal Bunker Dust Collection Sys	$ 156,054	$ 1,000	$ 157,054
PI6 Pulverizer Motor Replacement	$ 764,983	$ 303,178	$ 1,068,161
PI8 2nd Pt Feedwater Heater Replacemt	$ 113,733	$ 0	$ 113,733
Miscellaneous (less than $100,000)	$ 91,347	$ 9,951	$ 101,298
MATS Capital Expenditures	$ 0	$ 4,073,032	$ 4,073,032

Costs incurred from 2/1/2014-10/14/2014 were subject to reimbursement via a Systems Support Resource ("SSR") agreement with MISO, the Midcontinent Independent System Operator. Effective 10/15/2014, a replacement SSR agreement allows for recovery of capital expenditures via a formula rate and true-up mechanism. Actual expenditures for the month of October, 2014, have been divided equally between the two periods.

Schedule Page: 200 Line No.: 14 Column: c

Accumulated Provision for Amortization of Electric Utility Plant (Account 111) for intangible or other electric plant such as franchises, consents, software, etc. not subject to charges for depreciation expense include $5,901,406 and $6,025,401 at 12/31/14 and 12/31/13, respectively.

Schedule Page: 200 Line No.: 14 Column: d

Accumulated Provision for Amortization of Gas Utility Plant (Account 111) for intangible or other gas plant such as franchises, consents, software, etc. not subject to charges for depreciation expense include $988 and $764,514 at 12/31/14 and 12/31/13, respectively.

FOOTNOTE DATA

Schedule Page: 204 Line No.: 16 Column: c

Electric Plant In Service - Steam Produciton Plant, Accounts 310-317 includes plant that jointly supports electric and steam heating customers. The investment allocation relating to steam heating was $6,381,653 and $6,205,505 at 12/31/14 and 12/31/13, respectively.

Schedule Page: 204 Line No.: 56 Column: b

Note: FERC AFUDC Adjustment

Schedule Page: 204 Line No.: 97 Column: b

Note: FERC AFUDC Adjustment

Schedule Page: 204 Line No.: 97 Column: e

AFUDC accrued in the year 2014 adjusted for the difference in the FERC AFUDC method and rate compared to the PSCW's method and rate.

FOOTNOTE DATA

Schedule Page: 214 Line No.: 9 Column: a

Electric Plant held for future use at year end includes the following values by function:

	12/31/14	12/31/13
Distribution	$1,771,598	$1,771,598
Steam Production	$2,726,650	$2,726,650
General Plant	$ 417,800	$ 372,147
Hydraulic Production	$ 59,028	$ 59,028
Other Production	$ 97,286	$ 99,298
Total	$5,072,362	$5,028,721

FOOTNOTE DATA

Schedule Page: 216.1 Line No.: 33 Column: a

The balance of electric CWIP (Account 107) included $7,724,777 and $16,677,164 for pollution control projects at 12/31/2014 and 12/31/2013, respectively.

Schedule Page: 219 Line No.: 8 Column: c

Accumulated depreciation of electric utility plant includes depreciation on plant that jointly supports electric and steam heating customers. The accumulated depreciation allocation relating to steam heating was $2,504,502 and $3,429,919 as of 12/31/14 and 12/31/13, respectively.

Depreciation Expense for 2014 relating to the joint facility assets was $132,986.

Schedule Page: 219 Line No.: 16 Column: c

Depreciation adjustments on sales of assets, transfer to different utility accounts.

AFUDC FERC Adjustment	$(6,221,950)
Sale to Kaukauna Utilities	$ 2,152
Total	$(6,219,798)

Schedule Page: 219 Line No.: 19 Column: c

Accumulated depreciation of electric plant includes depreciation on legal asset retirement obligation required under SFAS 143 as follows:

Amounts at 12/31/14 by function:

Steam Production	$12,267,907
Hydraulic Production	$ 8,942
Distribution	$ 1,158,300

Amounts at 12/31/13 by function:

Steam Production	$11,765,925
Hydraulic Production	$ 8,850
Distribution	$ 1,111,802

Accumulated depreciation of electric utility plant excludes depreciation for removal amounts that would have been included if SFAS 143 had not been issued. The amounts by function were as follows at both 12/31/14 and 12/31/13.

Steam Production	$18,730,000
Hydraulic Production	$ 362,739
Distribution	$ 780,000

Schedule Page: 227 Line No.: 1 Column: b

The end of month amounts for Fuel Stock (account 151) are:

December 2012	$165,322,283
January 2013	$158,850,218
February 2013	$143,129,513
March 2013	$133,675,548
April 2013	$131,780,392
May 2013	$135,425,733
June 2013	$132,972,835
July 2013	$129,265,548
August 2013	$126,802,650
September 2013	$125,039,623
October 2013	$128,355,380
November 2013	$127,548,423
December 2013	$117,543,196

Schedule Page: 227 Line No.: 1 Column: c

The end of month amounts for Fuel Stock (account 151) are:

December 2013	$117,543,196
January 2014	$ 88,991,699
February 2014	$ 77,617,882
March 2014	$ 77,223,245
April 2014	$ 86,293,348
May 2014	$ 87,193,959
June 2014	$ 73,618,326
July 2014	$ 76,305,488
August 2014	$ 77,150,417
September 2014	$ 83,235,289
October 2014	$ 98,500,540
November 2014	$113,177,136
December 2014	$125,453,648

Schedule Page: 227 Line No.: 6 Column: b

This is renewable energy credits.

Schedule Page: 227 Line No.: 6 Column: c

This is renewable energy credits.

Schedule Page: 227 Line No.: 11 Column: b

Corporate inventory for cafeteria, building maintenance and print shop.

Schedule Page: 227 Line No.: 11 Column: c

Corporate inventory for cafeteria, building maintenance and print shop.

Schedule Page: 227 Line No.: 20 Column: b

Account 151 includes Presque Isle Power Plant beginning-of-the-year fuel stock inventories of $30,385,411.

Account 154 includes Presque Isle Power Plant beginning-of-the-year Plant Materials & Operating Supplies of $9,658,714.

Schedule Page: 227 Line No.: 20 Column: c

Accounts 151 and 154 include Presque Isle Power Plant month-end inventory balances of:

	Account 151 Fuel Stock	Account 154 Materials & Supplies
December, 2013	$30,385,411	$9,658,714
January, 2014	$23,444,239	$9,625,694
February, 2014	$17,699,918	$9,584,854
March, 2014	$10,874,938	$9,780,654
April, 2014	$11,310,423	$9,836,121
May, 2014	$13,919,796	$9,904,163

FOOTNOTE DATA

June, 2014	$13,300,534	$9,945,893
July, 2014	$11,481,057	$9,909,264
August, 2014	$13,600,233	$9,746,459
September, 2014	$13,382,016	$9,327,506
October, 2014	$23,476,676	$9,277,132
November, 2014	$26,279,625	$9,481,020
December, 2014	$34,057,211	$9,767,408

FOOTNOTE DATA

Schedule Page: 228 Line No.: 1 Column: j

The starting balance changed based on what the future year allocation is versus the current year minus 1 original allocation.

FOOTNOTE DATA

Schedule Page: 229 Line No.: 1 Column: b

Current year 2014 beginning balance are vintage 2014 and earlier CAIR allocations minus emissions and sales prior to 1/1/2014.

The 2015 and 2016 allocations are those recently distributed under CSAPR.

FOOTNOTE DATA

Schedule Page: 256 Line No.: 17 Column: a

The new debt issuance in 2014 was authorized on Public Service Commission of Wisconsin Certificate of Authority and Order as disclosed in Docket 6630-SB-127, dated November 22, 2013.

Schedule Page: 256.1 Line No.: 16 Column: h

The December of 2013 through December of 2014 monthly and average long term balances in accounts 221, 222, 223, and 224 were as follows:

Dec 2013	2,485,000,000
Jan 2014	2,485,000,000
Feb	2,485,000,000
Mar	2,485,000,000
Apr	2,185,000,000
May	2,435,000,000
Jun	2,435,000,000
Jul	2,435,000,000
Aug	2,435,000,000
Sep	2,435,000,000
Oct	2,435,000,000
Nov	2,435,000,000
Dec	2,435,000,000
13 Month Total	31,605,000,000
13 Month Avg	2,431,153,846

FOOTNOTE DATA

Schedule Page: 261 Line No.: 5 Column: b

Contributions in Aid of Construction	19,293,382
Deferred Transmission Revenue	17,723
Nox Escrowed Revenue	2,391,776
Section 162 Adjustment	23,071,795
Total	44,774,676

Schedule Page: 261 Line No.: 10 Column: b

Federal and State Income Taxes Accrued	31,408,623
Provision for Deferred Taxes	192,511,151
Bond Redemption	116,631
Conservation	6,720,801
Construction Period Interest and Taxes	2,851,047
Deferred Compensation	2,364,768
Environmental Settlement	2,909,088
Flood Damages	35,188
Interest Expense	2,139,788
Medical/Dental Expense	2,508,619
MISO Day 2 Charges	7,731,481
Non-Deductible Lobbying Expense	1,732,500
Non-Deductible Meals	725,000
Non-Deductible Penalties	50,000
Pension Expense	9,518,266
Renewable Energy Development	3,506,061
Vacation Accrual	112,202
Division Net Income	276,025
Total	267,217,239

Schedule Page: 261 Line No.: 15 Column: b

AFUDC	(6,182,901)
Interest Income	(4,796,102)
Partnership Income	(39,349,359)
Section 1603 Grant	(17,505,857)
Investment Tax Credit - Net	(1,092,673)
Gain/Loss on Asset Disposition	(15,617,970)
Total	(84,544,862)

Schedule Page: 261 Line No.: 20 Column: b

Deferred ATC Operations Costs	(19,212,111)
Deferred Billings	(39,360,218)
Bad Debts	(4,040,313)
Bonus Accrual	(1,695,669)
Tax Depreciation in Excess of Book Depreciation	(161,097,082)
Casualty Losses	(8,000,000)
Removal Costs	(25,287,352)
Wisconsin Franchise Tax Accrued	(16,651,580)
Miscellaneous Deductible Expenses	(6,999,622)
NOL Carryforward - Federal	(261,188,681)
Prepaid Expenses	(1,618,910)
R&D Expenses	(981,975)
Regulatory Reserve Adjustment - Book	(7,100,000)
Severence Compensation	(1,311,967)
Stock Options Exercised	(44,133,440)
Tax Repair Expense	(15,067,808)
Preferred Stock Dividend Deduction	(481,197)
Total	(614,227,925)

Schedule Page: 261 Line No.: 27 Column: b

Taxable Income	(8,909,759)

Schedule Page: 261 Line No.: 28 Column: b

FOOTNOTE DATA

Tax @ 35%	(3,118,416)
Taxes Applied to Current	(3,118,416)
Adjustment to Prior Year's Tax	3,101,955
Other*	8,260,228
Net Tax Accrual	8,243,767

*

Reserve Adjustment	(4,462,034)
Reclass Adjustment	12,732,262
Wind Credit	(17,391,105)
Credits Deferred - 2014	17,391,105
Fuel Credit	(10,000)
	8,260,228

FOOTNOTE DATA

Schedule Page: 262 Line No.: 1 Column: a

Tax rates effective for year 2014

Federal Income Tax Rate	35.0%

Schedule Page: 262 Line No.: 5 Column: a

Tax rates effective for year 2014

Wisconsin State Income Tax Rate - Statutory	7.9%
Composite Wisconsin and Michigan State Income Tax Rate	7.759985%

Schedule Page: 262 Line No.: 23 Column: d

MI Local Real Estate taxes include a 2014 Presque Isle Power Plant property tax assessment of $5,585,388. Effective 10/15/2014, a replacement System Support Resource ("SSR") agreement with MISO, the Midcontinent Independent System Operator, allows for recovery of property taxes associated with Presque Isle Power Plant via a formula rate and true-up mechanism.

FOOTNOTE DATA

Schedule Page: 276 Line No.: 8 Column: a

Schedule Page 276 and 277 – Accumulated Deferred Income Taxes – Other (Account 283)

Total electric utility production function account 283 deferred income taxes had credit balances of $4,789,362 and $3,832,398 at December 31, 2013 and December 31, 2014, respectively. Electric utility general function account 283 deferred income taxes had credit balances of $79,165,947 and $55,792,321 at December 31, 2013 and December 31, 2014, respectively. These amounts are based on specific deferred income tax amounts assigned to each function including related FAS 109 deferred income tax amounts.

Schedule Page: 278 Line No.: 23 Column: a

During 2014 the Company received a U.S. Treasury Section 1603 cash grant related to the construction of the Rothschild Biomass Cogeneration Facility. Our Wisconsin jurisdiction required that the grant be given back to customers within essentially one rate cycle. For FERC purposes the appropriate accounting treatment is providing the cash grant benefit over the estimated life of the facility.

Beginning Balance 1/1/2014	$ -0-
Grant Received	$76,272,596
Grant Amortization	$(1,112,309)
Ending Balance 12/31/2014	$75,160,287

Amortization Calculation:	
Grant Received	$76,272,596
Years	40
Amortization per Year	$1,906,815 *

*Grant received in June 2014; partial year amortization of $1,112,309 in 2014.

Schedule Page: 278 Line No.: 25 Column: a

During 2014 the Company deferred the Michigan portion of MISO SSR revenue received related to the operation of the PIPP in the amount of $745,805 to a regulatory liability, and nettted against this amount the Michigan portion of associated MISO SSR uplift charges in the amount of $517,316 resulting in the net regulatory liability of $228,489 at the end of 2014.

Schedule Page: 300 Line No.: 19 Column: b

Line 19, 454 Rent from Electric Property, includes:

1.	WI Bell, Inc., dba AT&T (WI)	$3,091,480
2.	Various Cable TV Companies (WI)	1,289,531
3.	Other Telephone Companies (WI)	116,802
4.	Various Fiber Optic (WI)	465,793
5.	Various Telephone Companies (MI)	109,181
6.	Various Cable TV Companies (MI)	52,168
7.	Various Fiber Optic (MI)	13,261
8.	We Power Ground Lease	720,609
9.	T-Mobile	492,480
10.	Verizon Wireless	371,520
11.	AT&T Mobility	250,972
12.	Sprint Spectrum	186,987
13.	Sprintcom	89,759
14.	Border States Industries Inc	85,331
15.	Michigamme Reservoir	39,905
16.	Empower Credit Union	52,038
17.	Braeger Chevrolet	34,020
18.	Nextel Communications	27,000
19.	E-Z Paintr Corporation	23,033
20.	US Venture	24,000
21.	Sprint Nextel Property Services	22,400
22.	American Transmission Company	20,991
23.	Miscellaneous (Less than $20,000)	320,637
	Total Account 454	$7,899,898

Schedule Page: 300 Line No.: 21 Column: b

Line 21, 456 Other Electric Revenue includes:

1.	Nox Escrow Adjustment (WI)	$(2,391,776)
2.	Coal Combustion Product(WI)	1,739,812
3.	Generating Svcs - Miscellaneous (WI)	217,822
4.	Mine Coal Deliveries (MI)	1,115,084
5.	Hydro Camp / Coal Combustion Product(MI)	1,805,164
6.	Discount on MI Sales and Use Tax	7,672
7.	Discount on WI Sales and Use Tax	12,000
8.	SSR Revenues (WI)	56,384,291
9.	Generating Svcs - Ancillary (MI)	31,149
10.	Generating Svcs - Miscellaneous (MI)	202,667
11.	Generating Svcs - Ancillary - Other	1,013,277
12.	Gypsum Sales (WI)	281,996
13.	Hydro Camp Site Rental (WI)	3,808
14.	SO2 Emissions	(957,877)
15.	Miscellaneous (WI)	208,799
16.	MI Act 295 Renewable Energy True-Up	(1,358,692)
17.	P4 Refined Coal Project	3,400,000
18.	EW 5 Sale WI Cost & Benefit Net Liab	5,620,500
19.	MI Retail Access	5,100,701
20.	MI Retail Access Deferral	440,529
21.	RBCF Domtar Steam Revenue	3,768,183
22.	MISO RSG Amortization	(1,350,281)
23.	Pt Beach Sale Reg Asset Amortization	(1,292,500)
24.	Public Benefits Residual Fund Amortization	93,634
25.	Montfort Net Cost Deferral	1,230,934
26.	Clean Air Fund Refund	17,015

FOOTNOTE DATA

TOTAL	$75,343,911

Schedule Page: 304.1 Line No.: 30 Column: a

All rate schedules in Michigan and Wisconsin had a net fuel adjustment clause in 2014 of $33,855,888 as a reduction to revenue.

Total Residential	$ 11,255,248
Total Farm	$ 266,457
Total Small Commercial	$ 12,705,079
Total Large Commercial	$ 9,428,282
Total Street/Hwy Lighting	$ 200,822
Total	$ 33,855,888

All rate schedules in Wisconsin had a Renewable Grant Credit.

The reduction in revenue pursuant to the Renewable Grant Credit is $17,216,349 for our retail customers.

Total Residential	$ 6,238,902
Total Farm	$ 159,859
Total Small Commercial	$ 6,154,763
Total Large Commercial	$ 4,615,341
Total Street/Hwy Lighting	$ 47,484
Total	$ 17,216,349

The increase in revenue pursuant to the Renewable Energy Program Premiums is $2,959,832.

Total Residential	$ 1,694,080
Total Farm	$ 18,374
Total Small Commercial	$ 379,823
Total Large Commercial	$ 867,555
Total	$ 2,959,832

FOOTNOTE DATA

Schedule Page: 310 Line No.: 1 Column: j
Stand-By Service Charge

Schedule Page: 310 Line No.: 3 Column: j
Distribution Facility Charge and Customer Charge

Schedule Page: 310 Line No.: 5 Column: h
Prior Year Annual Capacity True-up

Schedule Page: 310 Line No.: 5 Column: i
Prior Year Annual Energy True-up and Prior Year Energy Rate Part 1 true-up (December)

Schedule Page: 310 Line No.: 7 Column: j
Customer Charge

Schedule Page: 310 Line No.: 9 Column: h
Prior Year Annual Capacity True-up

Schedule Page: 310 Line No.: 9 Column: i
Prior Year Annual Energy True-up and Prior Year Energy Rate Part 1 True-up (December)

Schedule Page: 310 Line No.: 10 Column: j
Meter Service Charge, Gross Receipts Tax on Energy and Capacity Sales and Accounting Adjustment for Fuel Accrual

Schedule Page: 310 Line No.: 11 Column: h
Prior Year Annual True-up on Capacity

Schedule Page: 310 Line No.: 11 Column: i
Prior Year Annual Energy Rate Part 2 True-up, and Prior Year Energy Rate Part 1 and Exhibit C True-up (December)

Schedule Page: 310 Line No.: 11 Column: j
Prior Year Gross Receipts Tax on Annual True-up Amounts

Schedule Page: 310 Line No.: 12 Column: j
Gross Receipts Tax on Energy and Capacity Sales and Accounting Adjustment for Fuel Accrual

Schedule Page: 310 Line No.: 13 Column: h
Prior Year Annual True-up on Capacity

Schedule Page: 310 Line No.: 13 Column: i
Prior Year Annual True-up on Energy Rate Part 2 and Prior Year True-up on Enery Rate Part 1 and Exhibit C (December)

Schedule Page: 310 Line No.: 13 Column: j
Prior Year Gross receipts Tax on Annual True-up Amounts

Schedule Page: 310 Line No.: 14 Column: j
Accounting Adjustment for Fuel Accrual

Schedule Page: 310.1 Line No.: 1 Column: h
Prior Year Annual Capacity True-up

Schedule Page: 310.1 Line No.: 1 Column: i
Prior Year Annual Energy Rate Part 2 True-up, and Prior Year Energy Rate Part 1 True-up

Schedule Page: 310.1 Line No.: 3 Column: j
Gross Receipts Tax on Energy and Capacity Sales and Accounting Accrual for Fuel Charges

Schedule Page: 310.1 Line No.: 4 Column: h
Prior Year Annual True-up on Capacity

Schedule Page: 310.1 Line No.: 4 Column: i
Prior Year Annual Energy Rate Part 2 True-up and Prior Year Energy Rate Part 1 and Exhibit C True-up (December)

Schedule Page: 310.1 Line No.: 4 Column: j
Prior Year Gross Receipts tax on Annual True-up

Schedule Page: 310.1 Line No.: 5 Column: j
Gross Receipts Tax on Energy and Capacity Sales and Accounting Adjustment for Fuel Accrual

Schedule Page: 310.1 Line No.: 6 Column: h
Prior Year Annual Capacity Rate True-up

Schedule Page: 310.1 Line No.: 6 Column: i

Prior Year Annual Energy Rate Part 2 true-up, and Prior Year Energy Rate Part 1 and Exhibit C true-up (December)

Schedule Page: 310.1 Line No.: 6 Column: j

Prior Year Gross Receipts tax on Annual True-up

Schedule Page: 310.1 Line No.: 11 Column: j

Sale of MISO Ancillary Service products: Regulation Service, Spinning Reserve Service and Supplemental Reserve Service

Schedule Page: 310.1 Line No.: 12 Column: a

Accounting Adjustment relates to prior years settlements statements received in the current year.

Schedule Page: 310.1 Line No.: 13 Column: j

Prior Year Sale of MISO Ancillary Service Products: Regulation Service, Spinning Reserve Service, Supplemental Reserve Service

Schedule Page: 310.2 Line No.: 5 Column: a

In 2014 WE sold energy to Wisconsin and Non-Wisconsin based companies. During 2014 Wisconsin based sales consisted of 1,353,126 mwhs and $97,305,181 and Non-Wisconsin based sales consisted of 7,296,372 mwhs and $309,824,763.

OS=OTHER SERVICE: Consisted primarily of sales activites in the MISO and PJM RTO markets and sale of General Purpose Energy.

FERC MWH Netting Difference: Beginning in early June 2006, the FERC issued a clarification to its Order 668 that requires the separate netting of the Day Ahead and Real Time Energy Market transactions for RTO markets. Prior to that period, all Day Ahead and Real Time Energy Market transactions were netted together on an hourly basis to determine the net purchase or sale position for each hour. For 2014 reporting, the PSCW has allowed the combined netting of the Day Ahead and Real Time Energy Market transactions for RTO markets in order to be consistent with the 2005 netting methodology. Due to these differences in reporting requirements, the purchase and sale amounts reported to the FERC are higher than the amounts reported to the PSCW as follows:

	MWH		MWH
FERC Form 1 Purchases	10,779,901	FERC Form 1 Sales (Non-RQ)	6,796,722
MWH Netting Adjustment	(298,778)	MWH Netting Adjustment	(298,778)
PSCW Purchases	10,481,123	PSCW Sales (Non-RQ)	6,497,944
	Dollars		**Dollars**
FERC Form 1 Purchases	568,528,217	FERC Form 1 Sales (Non-RQ)	275,200,717*
MWH Netting Adjustment	(11,151,203)	MWH Netting Adjustment	(11,151,203)
PSCW Purchases	557,377,014	PSCW Sales (Non-RQ)	264,049,514

*The Non-RQ dollar total in the body of the FERC page = $274,784,804. This amount includes out-of-period adjustments or "true-ups" (AD) of $(415,913) related to the Company's sales to Municipalities.

Schedule Page: 320 Line No.: 11 Column: b

Account 507 Steam Power Generation Rents and account 550 Other Power Generation Rents reflect Power The Future (PTF) expense of $296,350,121 and $100,579,315 respectively in 2014, for a total actual PTF related generation rent expense of $396,929,436 for the year.

The actual PTF related O&M expense consists of a component equal to Wisconsin regulatory rate recovery provided under PSCW authorized regulatory escrow accounting treatment, and a second component equal to the non-Wisconsin portion of actual PTF lease charges from We Power to WEPCO plus an amortiztion of prepaid lease amounts. Total company PTF related O&M expense would have totaled $437,746,904 in 2014 if the Wisconsin regulatory treatment did not exist. The difference between the $396,929,436 actual booked expense and the proforma $437,746,904 expense equals a $40,817,468 adjustment to increase the total 2014 PTF related expense to remove the PSCW regulatory escrow accounting treatment.

Schedule Page: 320 Line No.: 11 Column: c

Account 507 Steam Power Generation Rents and account 550 Other Power Generation Rents reflect Power The Future (PTF) expense of $286,226,622 and $111,951,909 respectively in 2013, for a total actual PTF related generation rent expense of $398,178,531 for the year.

The actual PTF related O&M expense consists of a component equal to Wisconsin regulatory rate recovery provided under PSCW authorized regulatory escrow accounting treatment, and a second component equal to the non-Wisconsin portion of actual PTF lease charges from We Power to WEPCO plus an amortization of prepaid lease amounts. Total company PTF related O&M expense would have totaled $413,598,556 in 2013 if the Wisconsin regulatory treatment did not exist. The difference between the $398,178,531 actual booked expense and the proforma $413,598,556 expense equals a $15,420,025 adjustment to increase the total 2013 PTF related expense to remove the PSCW regulatory escrow accounting treatment.

Schedule Page: 320 Line No.: 77 Column: b

Account 556 "System Control and Load Dispatching Services" includes NERC Assessment Fees in the amount of $835,469.

Schedule Page: 320 Line No.: 77 Column: c

Account 556 "System Control and Load Dispatching Services" includes NERC Assessment Fees in the amount of $765,927.

Schedule Page: 320 Line No.: 88 Column: b

Account 561.4, "Scheduling, System Control and Dispatch Services" includes the following charges:

Balancing Authority Costs	$ 2,558,206
MISO Schedule 1	3,718,799
MISO Schedule 24 Allocation Amount	527,865
MISO Schedule 24 Distribution Amount	(2,750,493)
Writeoff	142,943
TOTAL	$ 4,197,320

Schedule Page: 320 Line No.: 88 Column: c

Account 561.4, "Scheduling, System Control and Dispatch Services" includes the following charges:

Balancing Authority Costs	$ 2,690,046
MISO Schedule 1	3,741,948
MISO Schedule 24 Allocation Amount	757,811
MISO Schedule 24 Distribution Amount	(2,792,736)
TOTAL	$ 4,397,069

Schedule Page: 320 Line No.: 121 Column: b

Account 575.7 "Market Facilitation, Monitoring and Compliance Services" includes the following charges:

PJM Market Facilitation	$ 0
MISO Market Facilitation	3,850,759
WI Retail Regulatory Asset Amortizations	4,596,041
Other Regulatory Assets-Deferred	(3,565,803)
	408,759
	$ 5,289,756

Schedule Page: 320 Line No.: 121 Column: c

Account 575.7 "Market Facilitation, Monitoring and Compliance Services" includes the following charges:

PJM Market Facilitation	$ 2,120
MISO Market Facilitation	5,225,319
WI Retail Regulatory Asset Amortizations	4,596,041
Other Regulatory Assets-Deferred	(4,840,608)
	$ 4,982,872

Schedule Page: 320 Line No.: 198 Column: b

Total Electric Operations and Maintenance Expenses in 2014 include the following expenses incurred for the operation and maintenance of the Presque Isle Power Plant:

	1/1-10/14	10/15-12/31	Total 2014
Labor O&M			
Labor	$ 12,483,956	$ 2,281,465	$ 14,765,421
Benefits	$ 3,355,193	$ 613,374	$ 3,968,568
Payroll Taxes	$ 1,022,369	$ 186,857	$ 1,209,226
Other	$ 125,907	$ 23,012	$ 148,918
Non-Labor O&M			
External Services	$ 5,940,711	$ 3,166,525	$ 9,107,236
Materials	$ 3,326,193	$ 716,434	$ 4,042,626
Fleet	$ 479,546	$ 146,347	$ 625,894
Other (less than $300,000)	$ 531,116	$ 88,257	$ 619,373
Other Direct O&M			
Fuel Procurement	$ 61,392	$ 15,350	$ 76,742
Railcar Maintenance	$ 278,605	$ 267,375	$ 545,980
Environmental Testing	$ 1,002,021	$ 232,208	$ 1,234,229

Costs incurred from 2/1/2014-10/14/2014 were subject to partial reimbursement via a Systems Support Resource ("SSR") agreement with MISO, the Midcontinent Independent System Operator. Effective 10/15/2014, a replacement SSR agreement allows for recovery of essentially all O&M costs via a formula rate and true-up mechanism. Actual costs for the month of October, 2014, have been divided equally between the two periods.

Schedule Page: 326 Line No.: 2 Column: k

Small dollar corrections related to Ashtabula Wind and Crystal Lake Wind II contracts that have expired. Therefore, the corrections were processed on the Crystal Lake Wind III invoice.

Schedule Page: 326 Line No.: 5 Column: j

Demand Charges include a $852,000 accrual for the 2015 Performance Bonus

Schedule Page: 326 Line No.: 6 Column: j

Demand Charges includes a $464,000 credit to reverse the 2014 Performance Bonus estimate that was booked in 2013. The actual invoice amount was booked in 2014. Also, includes a $10,838 charge due to the GDP-IPD Index restatement which impacts the Fixed O&M Payment.

Schedule Page: 326 Line No.: 6 Column: k

Energy Charges Includes a $3,179 charge due to the GDP-IPD Index restatement which impacts the Variable O&M Payment.

Schedule Page: 326 Line No.: 9 Column: g

Includes incremental purchases of energy for marginally priced sales to specific retail customers in the amount of 319,232 MWh.

Schedule Page: 326 Line No.: 9 Column: k

Includes incremental purchases of energy for marginally priced sales to specific retail customers in the amount of $12,334,374.

Schedule Page: 326 Line No.: 9 Column: l

Other Charges are for Letter of Credit Fees

Schedule Page: 326 Line No.: 11 Column: k

Accounting Adjustment relates to prior years Resettlement Statements received in the current year

Schedule Page: 326 Line No.: 13 Column: l

8-year amortization beginning January 2013 of the MISO Day 2 Costs remaining balance

Schedule Page: 326 Line No.: 14 Column: l

2-year amortization beginning January 2013 of the UPPCO Settlement remaining balance

Schedule Page: 326.1 Line No.: 1 Column: l

2-year amortization beginning January 2013 of the DOE SWU Settlement remaining balance

Schedule Page: 326.1 Line No.: 3 Column: l

Purchase Power Agreement for Renewable Resource Credit only

Schedule Page: 326.1 Line No.: 5 Column: g

Error discovered after year-end closing.

Schedule Page: 326.3 Line No.: 5 Column: a

FERC MWH Netting Difference: Beginning in early June 2006, the FERC issued a clarification to its Order 668 that requires the separate netting of the Day Ahead and Real Time Energy Market transactions for RTO markets. Prior to that period, all Day Ahead and Real Time Energy Market transactions were netted together on an hourly basis to determine the net purchase or sale position for each hour. For 2014 reporting, the PSCW has allowed the combined netting of the Day Ahead and Real Time Energy Market transactions for RTO markets in order to be consistent with the 2005 netting methodology. Due to these differences in reporting requirements, the purchase and sale amounts reported to the FERC are higher than the amounts reported to the PSCW as follows:

	MWH		MWH
FERC Form 1 Purchases	10,779,901	FERC Form 1 Sales (Non-RQ)	6,796,722
MWH Netting Adjustment	(298,778)	MWH Netting Adjustment	(298,778)
PSCW Purchases	10,481,123	PSCW Sales (Non-RQ)	6,497,944

	Dollars		Dollars
FERC Form 1 Purchases	568,528,217	FERC Form 1 Sales (Non-RQ)	275,200,717
MWH Netting Adjustment	(11,151,203)	MWH Netting Adjustment	(11,151,203)
PSCW Purchases	557,377,014	PSCW Sales (Non-RQ)	264,049,514

FOOTNOTE DATA

Schedule Page: 326.3 Line No.: 6 Column: a

The Other Service category could include purchases of General Purpose, Spin, Reliability, Negotiated Capacity Non-Firm, Market Based Non-Firm, Renewable, Joint Operating Agreement--Balance of Requirements, Firm-Liquidated Damages, and Surplus Energy.

Schedule Page: 326.3 Line No.: 7 Column: a

Wisconsin purchases consist of:

	Mwh
MegaWatt hours purchased	976,451

	Dollars
Demand Charges	$53,378,747
Energy Charges	$42,847,122
Other Charges	$5,903,155
Total	$102,129,024

FOOTNOTE DATA

Schedule Page: 332 Line No.: 3 Column: g

Other charges consist of Schedule 2 - Reactive Supply & Voltage Control, Schedule 10 - MISO Administrative Cost Adder, Schedule 26 - Network Upgrade, Schedule 26A - Multi-Value Project Cost Recovery, Schedule 33 - Blackstart Service, and Schedule 43 - System Support Resources.
Also, includes Schedule 11 load adjustment true-ups that are billed originally through the other schedules.

Schedule Page: 332 Line No.: 5 Column: g

Other charges consist of amounts for amortization of Regulatory Asset and Regulatory Liability dollars per the Public Service Commission of Wisconsin Rate Order.

Schedule Page: 332 Line No.: 8 Column: g

Wholesale Distribution Service for the Rothschild Biomass Resource

FOOTNOTE DATA

Schedule Page: 397 Line No.: 2 Column: c

Corrected Q2 Purchases number from $3,891,242 to $38,791,243.

Schedule Page: 401 Line No.: 10 Column: b

Beginning in early June 2006, the FERC issued a clarification to its Order 668 that requires the separate netting of the Day Ahead and Real Time Energy Market transactions for RTO markets. Prior to that period, all Day Ahead and Real Time Energy Market transactions were netted together on an hourly basis to determine the net purchase or sale position for each hour. Since 2007 reporting, the PSCW has allowed the combined netting of the Day Ahead and Real Time Energy Market transactions for RTO markets in order to be consistent with the 2005 netting methodology. Due to these differences in reporting requirements, the purchase and sale amounts reported to the FERC are higher than the amounts reported to the PSCW as follows:

	PURCHASES	NON-RQ SALES
	Mwh	**Mwh**
FERC Form 1 Amount	10,779,901	6,796,722
MWH Netting Adjustment	(298,778)	(298,778)
PSCW Amount	10,481,123	6,497,944
	Dollars	**Dollars**
FERC Form 1 Amount	$568,528,217	$275,200,717
MWH Netting Adjustment	($11,151,203)	($11,151,203)
PSCW Amount	$557,377,014	$264,049,514

Schedule Page: 401 Line No.: 24 Column: b

Beginning in early June 2006, the FERC issued a clarification to its Order 668 that requires the separate netting of the Day Ahead and Real Time Energy Market transactions for RTO markets. Prior to that period, all Day Ahead and Real Time Energy Market transactions were netted together on an hourly basis to determine the net purchase or sale position for each hour. Since 2007 reporting, the PSCW has allowed the combined netting of the Day Ahead and Real Time Energy Market transactions for RTO markets in order to be consistent with the 2005 netting methodology. Due to these differences in reporting requirements, the purchase and sale amounts reported to the FERC are higher than the amounts reported to the PSCW as follows:

	PURCHASES	NON-RQ SALES
	Mwh	**Mwh**
FERC Form 1 Amount	10,779,901	6,796,722
MWH Netting Adjustment	(298,778)	(298,778)
PSCW Amount	10,481,123	6,497,944
	Dollars	**Dollars**
FERC Form 1 Amount	$568,528,217	$275,200,717
MWH Netting Adjustment	($11,151,203)	($11,151,203)
PSCW Amount	$557,377,014	$264,049,514

Schedule Page: 401 Line No.: 27 Column: b

Transmission losses are financially settled in the MISO Market. Average transmission losses for the WEC LBA in the ATC LLC system were estimated to be 1.68% for 2014.

Schedule Page: 401 Line No.: 29 Column: b

There were zero Mwh's of marginally priced non-firm sales.

Schedule Page: 401 Line No.: 29 Column: d

The following footnote is the amount of non-firm load available at the time of the system peak for each month.

Month	Total Non-Firm Load Available at Time of System Peak (MW)	Total Non-Firm Load of Actual Interruption at Time of System Peak (MW)
January	144.7	0.0
February	133.5	0.0
March	133.7	0.0
April	129.1	0.0
May	172.0	0.0
June	168.8	0.0
July	165.4	0.0
August	159.9	0.0
September	158.9	0.0
October	129.2	0.0
November	153.9	0.0
December	139.5	0.0
Average	149.1	0.0

Note: Marginal Capacity Cost (based on cost of combustion turbine) is estimated to be $78.03 /kW-Year (as filed in PSCW Docket 05-UR-106).

The following footnote details WPPI's Scheduled MW during the hour of WEP's monthly peak as reported on page 401b and WPPI's nominated MW.

2014 WPPI Scheduled and Nominated Demands

Month	Scheduled MW	Nominated MW
January	129	129
February	129	129
March	129	129
April	129	129
May	129	129
June	80	80
July	80	80
August	80	80
September	80	80
October	80	80
November	80	80

FOOTNOTE DATA

December	80	80

FOOTNOTE DATA

Schedule Page: 403.1 Line No.: -1 Column: e

Port Washingtion Generating Station data represents Wisconsin Electric's 100% lease interest in the Port Washington Generation Station.

Schedule Page: 403.1 Line No.: -1 Column: f

Elm Road Generating Station data represents Wisconsin Electric's 83.34% lease interest in the Elm Road Generation Station.

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INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	4,059,440,584	3,800,240,462	1
Operating Expenses:			
Operating Expenses (401)	2,782,245,428	2,619,547,987	2
Maintenance Expenses (402)	213,464,143	200,807,959	3
Depreciation Expense (403)	261,017,327	246,551,941	4
Depreciation Expense for Asset Retirement Costs (403.1)	0	0	5
Amort. & Depl. Of Utility Plant (404-405)	31,760,393	29,710,959	6
Amort. Of Utility Plant Acq. Adj. (406)	535,933	535,933	7
Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407)	2,378,124	2,378,124	8
Amort. Of Conversion Expenses (407.2)	0	0	9
Regulatory Debits (407.3)	0	0	10
Less: Regulatory Credits (407.4)	17,425,882	48,030,794	11
Taxes Other Than Income Taxes (408.1)	135,082,777	131,376,724	12
Income Taxes - Federal (409.1)	(1,214,702)	(20,383,392)	13
Income Taxes - Other (409.1)	23,293,993	7,664,944	14
Provision for Deferred Income Taxes (410.1)	803,242,092	1,054,914,908	15
Less: Provision for Deferred Income Taxes-Cr. (411.1)	625,908,511	880,357,902	16
Investment Tax Credit Adj. - Net (411.4)	(955,393)	(961,715)	17
Less: Gains from Disp. Of Utility Plant (411.6)	0	0	18
Losses from Disp. Of Utility Plant (411.7)	0	0	19
Less: Gains from Disposition of Allowances (411.8)	0	0	20
Losses from Disposition of Allowances (411.9)	0	0	21
Accretion Expense (411.10)	0	0	22
Total Utility Operating Expenses:	**3,607,515,722**	**3,343,755,676**	
Net Operating Income	**451,924,862**	**456,484,786**	
OTHER INCOME			
Revenues From Merchandising, Jobbing and Contract Work (415)	0	0	23
Less: Costs and Exp. Of Merchandising, Job. & Contract Work (416)	(13,658)	426	24
Revenues From Nonutility Operations (417)	2,906	2,911	25
Less: Expenses of Nonutility Operations (417.1)	0	14,837	26
Nonoperating Rental Income (418)	109,695	34,235	27
Equity in Earnings of Subsidiary Companies (418.1)	(276,025)	(129,181)	28
Interest and Dividend Income (419)	1,492,051	1,481,508	29
Allowance for Other Funds Used During Construction (419.1)	4,359,990	17,614,574	30
Miscellaneous Nonoperating Income (421)	58,701,093	60,194,944	31
Gain on Disposition of Property (421.1)	4,337,959	877,155	32
Total Other Income	**68,741,327**	**80,060,883**	
OTHER INCOME DEDUCTIONS			
Loss on Disposition of Property (421.2)	143	50,881	33
Miscellaneous Amortization (425)			34
Donations (426.1)	1,608	12,045,288	35
Life Insurance (426.2)			36
Penalties (426.3)	50,000	201,267	37
Exp. For Certain Civic, Political & Related Activities (426.4)	999,377	1,292,932	38

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
OTHER INCOME DEDUCTIONS			
Other Deductions (426.5)	1,808,210	1,064,243	39
Total Other Income Deductions	**2,859,338**	**14,654,611**	
TAXES APPLICABLE TO OTHER INCOME AND DEDUCTIONS			
Taxes Other Than Income Taxes (408.2)	650,000	726,000	40
Income Taxes-Federal (409.2)	9,458,469	13,333,779	41
Income Taxes-Other (409.2)	(129,138)	7,660,533	42
Provision for Deferred Inc. Taxes (410.2)	39,639,575	39,151,578	43
Less: Provision for Deferred Inc. Taxes - Cr. (411.2)	24,462,004	18,984,897	44
Investment Tax Credit Adj.-Net (411.5)	(137,280)	(137,280)	45
Less: Investment Tax Credits (420)			46
Total Taxes Applicable to Other Income and Deductions	**25,019,622**	**41,749,713**	
Net Other Income and Deductions	**40,862,367**	**23,656,559**	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	112,150,972	122,244,873	47
Amort. of Debt. Disc. And Expense (428)	2,240,406	2,430,768	48
Amortization of Loss on Reaquired Debt (428.1)	0	0	49
Less: Amort. of Premium on Debt-Credit (429)	0	0	50
Less: Amortization of Gain on Reaquired Debt-Credit (429.1)	0	0	51
Interest on Debt to Assoc. Companies (430)	0	0	52
Other Interest Expense (431)	2,347,649	1,669,263	53
Less: Allowance for Borrowed Funds Used During Construction-Cr. (432)	1,822,911	7,364,635	54
Total Interest Charges	**114,916,116**	**118,980,269**	
Income Before Extraordinary Items	**377,871,113**	**361,161,076**	
EXTRAORDINARY ITEMS			
Extraordinary Income (434)	0	0	55
Less: Extraordinary Deductions (435)	0	0	56
Net Extraordinary Items:	**0**	**0**	
Income Taxes-Federal and Other (409.3)			57
Extraordinary Items After Taxes	**0**	**0**	
Net Income	**377,871,113**	**361,161,076**	

INCOME STATEMENT - REVENUES & EXPENSES BY UTILITY TYPE

Particulars (a)	TOTAL This Year (b)	TOTAL Last Year (c)	
Operating Revenues (400)	4,059,440,584	3,800,240,462	1
Operating Expenses:			
Operating Expenses (401)	2,782,245,428	2,619,547,987	2
Maintenance Expenses (402)	213,464,143	200,807,959	3
Depreciation Expense (403)	261,017,327	246,551,941	4
Depreciation Expense for Asset Retirement Costs (403.1)	0	0	5
Amort. & Depl. Of Utility Plant (404-405)	31,760,393	29,710,959	6
Amort. Of Utility Plant Acq. Adj. (406)	535,933	535,933	7
Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407)	2,378,124	2,378,124	8
Amort. Of Conversion Expenses (407.2)	0	0	9
Regulatory Debits (407.3)	0	0	10
Less: Regulatory Credits (407.4)	17,425,882	48,030,794	11
Taxes Other Than Income Taxes (408.1)	135,082,777	131,376,724	12
Income Taxes - Federal (409.1)	(1,214,702)	(20,383,392)	13
Income Taxes - Other (409.1)	23,293,993	7,664,944	14
Provision for Deferred Income Taxes (410.1)	803,242,092	1,054,914,908	15
Less: Provision for Deferred Income Taxes-Cr. (411.1)	625,908,511	880,357,902	16
Investment Tax Credit Adj. - Net (411.4)	(955,393)	(961,715)	17
Less: Gains from Disp. Of Utility Plant (411.6)	0	0	18
Losses from Disp. Of Utility Plant (411.7)	0	0	19
Less: Gains from Disposition of Allowances (411.8)	0	0	20
Losses from Disposition of Allowances (411.9)	0	0	21
Accretion Expense (411.10)	0	0	22
Total Utility Operating Expenses:	3,607,515,722	3,343,755,676	
Net Operating Income:	451,924,862	456,484,786	

INCOME STATEMENT - REVENUES & EXPENSES BY UTILITY TYPE (cont.)

Electric Utility		Gas Utility		Other Utility		
This Year (d)	Last Year (e)	This Year (f)	Last Year (g)	This Year (h)	Last Year (000's) (i)	
3,401,052,344	3,308,683,951	614,264,524	451,955,166	44,123,716	39,601,345	1
2,266,660,849	2,251,315,561	491,517,613	343,275,950	24,066,966	24,956,476	2
197,337,638	186,076,546	9,240,041	8,127,230	6,886,464	6,604,183	3
235,668,010	222,295,114	21,942,760	21,008,630	3,406,557	3,248,197	4
						5
22,903,826	24,867,752	8,540,545	4,568,060	316,022	275,147	6
535,933	535,933					7
2,378,124	2,378,124					8
						9
						10
17,425,882	48,030,794					11
127,361,672	124,525,958	5,847,023	5,173,941	1,874,082	1,676,825	12
(23,406,856)	(29,439,436)	20,749,594	11,223,778	1,442,560	(2,167,734)	13
18,089,885	4,120,748	4,873,878	3,690,006	330,230	(145,810)	14
783,917,003	1,026,040,105	16,963,554	24,728,321	2,361,535	4,146,482	15
609,276,354	863,818,173	15,031,464	15,162,065	1,600,693	1,377,664	16
(923,106)	(929,224)	(25,432)	(25,477)	(6,855)	(7,014)	17
						18
						19
						20
						21
						22
3,003,820,742	**2,899,938,214**	**564,618,112**	**406,608,374**	**39,076,868**	**37,209,088**	
397,231,602	**408,745,737**	**49,646,412**	**45,346,792**	**5,046,848**	**2,392,257**	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (101-106, 114)	12,722,428,740	12,398,952,082	1
Construction Work in Progress (107)	140,907,766	101,827,963	2
Total Utility Plant:	**12,863,336,506**	**12,500,780,045**	
Less: Accum. Prov. for Depr. Amort. Depl. (108, 111, 115)	3,979,802,279	3,817,509,714	3
Net Utility Plant:	**8,883,534,227**	**8,683,270,331**	
Nuclear Fuel in Process of Ref., Conv.,Enrich.,and Fab. (120.1)			4
Nuclear Fuel Materials and Assemblies-Stock Account (120.2)	0		5
Nuclear Fuel Assemblies in Reactor (120.3)			6
Spent Nuclear Fuel (120.4)			7
Nuclear Fuel Under Capital Leases (120.6)			8
Less: Accum. Prov. For Amort. Of Nucl. Fuel Assemblies (120.5)			9
Net Nuclear Fuel:	**0**		
Net Utility Plant:	**8,883,534,227**	**8,683,270,331**	
Utility Plant Adjustments (116)			10
Gas Stored Underground - Noncurrent (117)			11
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	11,616,931	15,368,908	12
Less: Accum. Prov. for Depr. And Amort. (122)	(140,803)	3,515,333	13
Investments in Associated Companies (123)	0	0	14
Investments in Subsidiary Companies (123.1)	2,088,829	2,364,853	15
Noncurrent Portion of Allowances		0	16
Other Investments (124)	372,904,082	354,109,200	17
Sinking Funds (125)	230,454	228,364	18
Depreciation Fund (126)	0	0	19
Amortization Fund - Federal (127)	0	0	20
Other Special Finds (128)	0	0	21
Special Funds (129)			22
Long-Term Portion of Derivative Assets (175)	635,179	362,595	23
Long-Term Portion of Derivative Assets - Hedges (176)			24
Total Other Property and Investments	**387,616,278**	**368,918,587**	
CURRENT AND ACCRUED ASSETS			
Cash (131)	23,604,382	24,845,028	25
Special Deposits (132-134)	0	0	26
Working Fund (135)	3,175	3,175	27
Temporary Cash Investments (136)	0	0	28
Notes Receivable (141)	0	0	29
Customer Accounts Receivable (142)	301,065,362	296,305,680	30
Other Accounts Receivable (143)	11,468,601	79,632,145	31
Less: Accum. Prov. For Uncollectible Acct.-Credit (144)	46,787,934	39,816,967	32
Notes Receivable from Associated Companies (145)	0	0	33
Accounts Receivable from Assoc. Companies (146)	7,459,778	8,484,898	34
Fuel Stock (151)	125,453,648	117,543,196	35
Fuel Stock Expenses Undistributed (152)	0	0	36
Residuals (Elec) and Extracted Products (153)	0	0	37
Plant Materials and Operating Supplies (154)	141,832,254	129,500,004	38
Merchandise (155)	383	383	39

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
CURRENT AND ACCRUED ASSETS			
Other Materials and Supplies (156)	0	0	40
Nuclear Materials Held for Sale (157)	0	0	41
Allowances (158.1 and 158.2)	0	0	42
Less: Noncurrent Portion of Allowances		0	43
Stores Expense Undistributed (163)	3,230,000	3,060,000	44
Gas Stored Underground - Current (164.1)	49,098,694	33,113,262	45
Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)	845,793	875,118	46
Prepayments (165)	132,022,383	130,205,909	47
Advances for Gas (166-167)	0	0	48
Interest and Dividends Receivable (171)	0	0	49
Rents Receivable (172)	0	0	50
Accrued Utility Revenues (173)	223,123,362	240,667,540	51
Miscellaneous Current and Accrued Assets (174)	6,891,228	(677,735)	52
Derivative Instrument Assets (175)	12,613,228	9,006,619	53
(Less) Long-Term Portion of Derivative Instrument Assets (175)	635,179	362,595	54
Derivative Instrument Assets - Hedges (176)			55
(Less) Long-Term Portion of Derivative Instrument Assets - Hedges (176)			56
Total Current and Accrued Assets	**991,289,158**	**1,032,385,660**	
DEFERRED DEBITS			
Unamortized Debt Expenses (181)	2,823,532	2,562,082	57
Extraordinary Property Losses (182.1)			58
Unrecovered Plant and Regulatory Study Costs (182.2)			59
Other Regulatory Assets (182.3)	1,646,763,670	1,390,135,335	60
Prelim. Survey and Investigation Charges (Electric) (183)	5,562,929		61
Preliminary Natural Gas Survey and Investigation Charges (183.1)			62
Other Preliminary Survey and Investigation Charges (183.2)			63
Clearing Accounts (184)	1,293,395	1,287,197	64
Temporary Facilities (185)			65
Miscellaneous Deferred Debits (186)	101,680,415	123,886,658	66
Def. Losses from Disposition of Utility Plt. (187)			67
Research, Devel. And Demonstration Expend. (188)	0	0	68
Unamortized Loss on Reaquired Debt (189)			69
Accumulated Deferred Income Taxes (190)	300,423,686	379,915,741	70
Unrecovered Purchased Gas Costs (191)			71
Total Deferred Debits	**2,058,547,627**	**1,897,787,013**	
Total Assets and Other Debits	**12,320,987,290**	**11,982,361,591**	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Common Stock Issued (201)	332,893,270	332,893,270	72
Preferred Stock Issued (204)	30,449,800	30,449,800	73
Capital Stock Subscribed (202, 205)			74
Stock Liability for Conversion (203, 206)			75
Premium on Capital Stock (207)	153,089,947	153,089,947	76
Other Paid-In Capital (208-211)	831,136,257	811,718,822	77
Installments Received on Capital Stock (212)			78
(Less) Discount on Capital Stock (213)	0	0	79
(Less) Capital Stock Expense (214)	0	0	80
Retained Earnings (215, 215.1, 216)	2,093,640,190	2,106,696,040	81
Unappropriated Undistributed Subsidiary Earnings (216.1)	2,088,729	2,364,755	82
Less: Reaquired Capital Stock (217)			83
Accumulated Other Comprehensive Income (219)			84
Total Proprietary Capital	**3,443,298,193**	**3,437,212,634**	
LONG-TERM DEBT			
Bonds (221)	2,435,000,000	2,485,000,000	85
(Less) Reaquired Bonds (222)	0	0	86
Advances from Associated Companies (223)	0	0	87
Other Long-Term Debt (224)	0	0	88
Unamortized Premium on Long-Term Debt (225)	0	0	89
(Less) Unamortized Discount on Long-Term Debt-Debit (226)	20,429,066	18,592,731	90
Total Long-Term Debt	**2,414,570,934**	**2,466,407,269**	
OTHER NONCURRENT LIABILITIES			
Obligations Under Capital Leases - Noncurrent (227)	2,712,414,202	2,711,978,737	91
Accumulated Provision for Property Insurance (228.1)			92
Accumulated Provision for Injuries and Damages (228.2)	3,831,403	3,572,523	93
Accumulated Provision for Pensions and Benefits (228.3)	332,099,962	200,596,997	94
Accumulated Miscellaneous Operating Provisions (228.4)	6,533,130	10,845,106	95
Accumulated Provision for Rate Refunds (229)			96
Long-Term Portion of Derivative Instrument Liabilities (244)	722,930	22,910	97
Long-Term Portion of Derivative Instrument Liabilities - Hedges (245)			98
Asset Retirement Obligations (230)	40,491,133	39,401,373	99
Total Other Noncurrent Liabilities	**3,096,092,760**	**2,966,417,646**	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	306,828,868	174,492,315	100
Accounts Payable (232)	300,166,125	289,546,331	101
Notes Payable to Associated Companies (233)	0	0	102
Accounts Payable to Associated Companies (234)	69,196,707	67,605,864	103
Customer Deposits (235)	19,587,623	19,339,870	104
Taxes Accrued (236)	19,556,001	27,286,990	105
Interest Accrued (237)	11,136,958	14,807,555	106
Dividends Declared (238)	66,747	66,747	107
Matured Long-Term Debt (239)	0	0	108
Matured Interest (240)	0	0	109
Tax Collections Payable (241)	5,473,867	2,452,887	110
Miscellaneous Current and Accrued Liabilities (242)	143,039,717	158,478,216	111
Obligations Under Capital Leases-Current (243)	105,608,905	79,514,891	112
Derivative Instrument Liabilities (244)	7,315,325	304,975	113

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
CURRENT AND ACCRUED LIABILITIES			
(Less) Long-Term Portion of Derivative Instrument Liabilities (244)	722,930	22,910	114
Derivative Instrument Liabilities - Hedges (245)			115
(Less) Long-Term Portion of Derivative Instrument Liabilities - Hedges (245)			116
Total Current and Accrued Liabilities	**987,253,913**	**833,873,731**	
DEFERRED CREDITS			
Customer Advances for Construction (252)	38,791,800	37,440,812	117
Accumulated Deferred Investment Tax Credits (255)	25,130,665	26,223,338	118
Deferred Gains from Disposition of Utility Plant (256)			119
Other Deferred Credits (253)	36,046,113	23,349,241	120
Other Regulatory Liabilities (254)	64,571,094	95,180,642	121
Unamortized Gain on Reaquired Debt (257)	0	0	122
Accumulated Deferred Income Taxes-Accel. Amort. (281)	0	0	123
Accumulated Deferred Income Taxes-Other Property (282)	2,098,853,822	1,963,076,163	124
Accumulated Deferred Income Taxes-Other (283)	116,377,996	133,180,115	125
Total Deferred Credits	**2,379,771,490**	**2,278,450,311**	
Total Liabilities and Other Credits	**12,320,987,290**	**11,982,361,591**	

STATEMENT OF CASH FLOWS

1. Codes to be used: (a) Net Proceeds or Payments; (b) Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.
2. Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.
3. Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.
4. Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Description (a)	Amount (b)	
Net Cash Flow from Operating Activities:		1
Net Income	377,871,113	2
Noncash Charges (Credits) to Income:		3
Depreciation and Depletion	300,255,100	4
		5
Debt Premium, Discount and Expense	680,406	6
		7
Deferred Income Taxes (Net)	192,511,151	8
Investment Tax Credit Adjustment (Net)	(1,092,673)	9
Net (Increase) Decrease in Receivables	73,505,337	10
Net (Increase) Decrease in Inventory	(39,428,809)	11
Net (Increase) Decrease in Allowances Inventory		12
Net Increase (Decrease) in Payables and Accrued Expenses	18,162,916	13
Net (Increase) Decrease in Other Regulatory Assets	(256,628,335)	14
Net (Increase) Decrease in Other Regulatory Liabilities	(18,270,507)	15
(Less) Allowance for Other Funds Used During Construction	4,359,990	16
(Less) Undistributed Earnings from Subsidiary Companies	(276,024)	17
Other (provide details in footnote):	8,836,477	18
Increase (Decrease) in Other Misc Current Liabilities	(28,992,576)	19
Other, Net	238,971,889	20
		21
Net Cash Provided by (Used in) Operating Activities (Total 2 thru 21)	**862,297,523**	22
		23
Cash Flows from Investment Activities:		24
Construction and Acquisition of Plant (including land):		25
Gross Additions to Utility Plant (less nuclear fuel)	(518,652,651)	26
Gross Additions to Nuclear Fuel		27
Gross Additions to Common Utility Plant	(32,211,148)	28
Gross Additions to Nonutility Plant	3,763,299	29
(Less) Allowance for Other Funds Used During Construction	(4,359,990)	30
Other (provide details in footnote):	1,822,911	31
		32
		33
Cash Outflows for Plant (Total of lines 26 thru 33)	**(540,917,599)**	34
		35
Acquisition of Other Noncurrent Assets (d)		36
Proceeds from Disposal of Noncurrent Assets (d)	5,995,400	37
Investment in American Transmission Company	(11,520,000)	38

STATEMENT OF CASH FLOWS

1. Codes to be used: (a) Net Proceeds or Payments; (b) Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.
2. Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.
3. Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.
4. Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Description (a)	Amount (b)	
Investments in and Advances to Assoc. and Subsidiary Companies		39
Contributions and Advances from Assoc. and Subsidiary Companies		40
Disposition of Investments in (and Advances to)		41
Associated and Subsidiary Companies		42
		43
Purchase of Investment Securities (a)		44
Proceeds from Sales of Investment Securities (a)		45
Loans Made or Purchased		46
Collections on Loans		47
		48
Net (Increase) Decrease in Receivables		49
Net (Increase) Decrease in Inventory		50
Net (Increase) Decrease in Allowances Held for Speculation		51
Net Increase (Decrease) in Payables and Accrued Expenses		52
Other (provide details in footnote):		53
Other, net	(21,075,713)	54
		55
Net Cash Provided by (Used in) Investing Activities		56
Total of lines 34 thru 55)	**(567,517,912)**	57
		58
Cash Flows from Financing Activities:		59
Proceeds from Issuance of:		60
Long-Term Debt (b)	250,000,000	61
Preferred Stock		62
Common Stock		63
Other (provide details in footnote):	15,624,368	64
		65
Net Increase in Short-Term Debt (c)	132,336,553	66
Other (provide details in footnote):		67
		68
		69
Cash Provided by Outside Sources (Total 61 thru 69)	**397,960,921**	70
		71
Payments for Retirement of:		72
Long-term Debt (b)	(300,000,000)	73
Preferred Stock		74
Common Stock		75
Other (provide details in footnote):	(2,778,191)	76

STATEMENT OF CASH FLOWS

1. Codes to be used: (a) Net Proceeds or Payments; (b) Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.
2. Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.
3. Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.
4. Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Description (a)	Amount (b)	
		77
Net Decrease in Short-Term Debt (c)		78
		79
Dividends on Preferred Stock	(1,202,988)	80
Dividends on Common Stock	(390,000,000)	81
Net Cash Provided by (Used in) Financing Activities		82
(Total of lines 70 thru 81)	**(296,020,258)**	83
		84
Net Increase (Decrease) in Cash and Cash Equivalents		85
(Total of lines 22, 57 and 83)	**(1,240,647)**	86
		87
Cash and Cash Equivalents at Beginning of Year	24,848,203	88
		89
Cash and Cash Equivalents at End of Year	23,607,556	90

SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION

Classification (a)	Total (b)	Electric (c)	
			1
Utility Plant in Service			2
Plant in Service(101,101.1)/Unclassified Completed Construction(106,major only)	**10,491,468,539**	9,025,142,825	3
Property Under Capital Leases	**2,215,046,666**	2,215,046,666	4
Plant Purchased or Sold	**0**		5
Completed Construction not Classified	**0**		6
Experimental Plant Unclassified	**0**		7
Total In Service	**12,706,515,205**	**11,240,189,491**	8
Leased to Others	**0**		9
Held for Future Use	**5,194,869**	5,072,363	10
Construction Work in Progress	**140,907,766**	101,351,663	11
Acquisition Adjustments	**10,718,666**	10,718,666	12
Total Utility Plant	**12,863,336,506**	**11,357,332,183**	13
Accum Prov for Depr, Amort, & Depl	**3,979,802,279**	3,209,524,753	14
Net Utility Plant	**8,883,534,227**	**8,147,807,430**	15
			16
Detail of Accum Prov for Depr, Amort & Depl in Service			17
Depreciation	**3,972,828,019**	3,202,551,481	18
Amort & Depl of Producing Nat Gas Land/land Right	**0**		19
Amort of Underground Storage Land/Land Rights	**0**		20
Amort of Other Utility Plant	**5,902,393**	5,901,405	21
Total In Service	**3,978,730,412**	**3,208,452,886**	22
Leased to Others			23
Depreciation	**0**		24
Amortization and Depletion	**0**		25
Total Leased to Others	**0**	**0**	26
Held for Future Use			27
Depreciation	**0**		28
Amortization	**0**		29
Total Held for Future Use	**0**	**0**	30
Abandonment of Leases (Natural Gas)	**0**		31
Amort of Plant Acquisition Adj	**1,071,867**	1,071,867	32
Total Accum Prov	**3,979,802,279**	**3,209,524,753**	33

SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION (cont.)

	Gas (d)	Steam (e)	Other (Specify) (f)	Other (Specify) (g)	Common (h)	
						1
						2
	1,025,285,132	101,458,764			339,581,818	3
						4
						5
						6
						7
	1,025,285,132	**101,458,764**	**0**	**0**	**339,581,818**	8
						9
	122,506					10
	5,533,274	1,564,107			32,458,722	11
						12
	1,030,940,912	**103,022,871**	**0**	**0**	**372,040,540**	13
	579,292,139	51,844,959			139,140,428	14
	451,648,773	**51,177,912**	**0**	**0**	**232,900,112**	15
						16
						17
	579,291,151	51,844,959			139,140,428	18
						19
						20
	988					21
	579,292,139	**51,844,959**	**0**	**0**	**139,140,428**	22
						23
						24
						25
	0	**0**	**0**	**0**	**0**	26
						27
						28
						29
	0	**0**	**0**	**0**	**0**	30
						31
						32
	579,292,139	**51,844,959**	**0**	**0**	**139,140,428**	33

INVESTMENTS AND FUNDS (ACCTS. 123-128, INCL.)

1. Report with separate descriptions for each amount, the securities owned by the utility; include date of issue and date of maturity in description of any debt securities owned.
2. Designate any securities pledged and explain purpose of pledge in footnote.
3. Invesments less than $1,000 may be grouped by classes.
4. Report separately each fund account showing nature of assets included therein and list any securities included in fund accounts.

Description (a)	Date Acquired (b)	Maturity Date (c)	
Acct. 123 - Investment in Associated Companies			
			1
Acct. 123.1 - Investment in Subsidiary Companies			
123198-Investment in Bostco Earnings	12/21/2000		2
123199-Investment in Bostco	12/21/2000		3
Acct. 124 - Other Investments			
124002-Othr Inv-Non Assoc Comp North Mke St Bk			4
124006-Othr Inv-American Transmission Co			5
124009-Other Inv-ATC Earnings			6
124015-Other Inv-Utiltree Carbon Comp			7
124415-Other Inv-Utilitree Carbon Reserve			8
124016-Other Inv-Power Tree			9
124416-Other Inv-Power Tree Reserve			10
			11
Acct. 125 - Sinking Funds			
Presque Isle Ash Landfill Perpetual Care fund			12
Acct. 126 - Depreciation Fund			
			13
Acct. 127 - Amortization Fund - Federal			
			14
Acct. 128 - Other Special Funds			
			15

INVESTMENTS AND FUNDS (ACCTS. 123-128, INCL.) (cont.)

	Amount of Investment at Beginning Of Year (d)	Equity in Subsidiary Earnings Of Year (e)	Revenues For Year (f)	Amount of Investment at End Of Year (g)	Gain or Loss From Investment Disposed Of (h)	
Acct. 123 - Investment in Associated Companies						
				0		**1**
Acct. 123 Subtotal:	**0**	**0**	**0**	**0**	**0**	
Acct. 123.1 - Investment in Subsidiary Companies						
	2,364,753	(276,024)		**2,088,729**		**2**
	100			**100**		**3**
Acct. 123.1 Subtotal:	**2,364,853**	**(276,024)**	**0**	**2,088,829**	**0**	
Acct. 124 - Other Investments						
	20,000			**20,000**		**4**
	242,443,562	11,520,000		**253,963,562**		**5**
	111,645,638	57,294,073	(50,019,191)	**118,920,520**		**6**
	25,000	0	0	**25,000**	0	**7**
	(25,000)	0	0	**(25,000)**	0	**8**
	60,000	0	0	**60,000**	0	**9**
	(60,000)	0	0	**(60,000)**	0	**10**
	0			**0**		**11**
Acct. 124 Subtotal:	**354,109,200**	**68,814,073**	**(50,019,191)**	**372,904,082**	**0**	
Acct. 125 - Sinking Funds						
	228,364		2,090	**230,454**		**12**
Acct. 125 Subtotal:	**228,364**	**0**	**2,090**	**230,454**	**0**	
Acct. 126 - Depreciation Fund						
				0		**13**
Acct. 126 Subtotal:	**0**	**0**	**0**	**0**	**0**	
Acct. 127 - Amortization Fund - Federal						
				0		**14**
Acct. 127 Subtotal:	**0**	**0**	**0**	**0**	**0**	
Acct. 128 - Other Special Funds						
				0		**15**
Acct. 128 Subtotal:	**0**	**0**	**0**	**0**	**0**	
Total:	**356,702,417**	**68,538,049**	**(50,017,101)**	**375,223,365**	**0**	

ACCOUNTS RECEIVABLE (ACCTS. 142-143)

Particulars (a)		Amount End of Year (b)		
Customer Accounts Receivable (142)				
Electric department		219,403,335		1
Gas department		53,879,080		2
Water department				3
Steam department		661,901		4
Other		18,212,301	*	5
	Total Utility Service:	**292,156,617**		
Merchandising, jobbing and contract work		8,572,267		6
Other		336,478	*	7
	Total (Acct. 142):	**301,065,362**		
Other Accounts Receivable (143)				
Officers and employees		672,818		8
All other (list separately items in excess of $250,000; group remaining items as Miscellaneous):				
Refined Coal Receivables		17,403,338		9
Coal and Transportation Receivables		2,528,619		10
Customer Nonutility Services Account Account Receivable		1,283,293		11
Dividend Receivable on Nuclear Insurance		425,000		12
Rothschild Biomass Cogeneration Plant Steam Revenue Accrual		391,336		13
Coal Combustion Products Revenue Accrual		331,869		14
Coal Revenue Accrual		253,104		15
Miscellaneous		780,343		16
Cash-in-transit		(12,601,119)		17
	Total (Acct. 143):	**11,468,601**		

ACCOUNTS RECEIVABLE (ACCTS. 142-143)

Accounts Receivable (Accts. 142-143) (Page F-24)

Explain any non-zero amounts under "Other," line 5.

Reclass of credit balance mainly from Budget Billing.

Explain any non-zero amounts under "Other," line 7.

Customer Accounts Receivable - True-up Accruals

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS - CR (ACCT. 144)

Particulars (a)	Electric Utility Customers (b)	Gas Utility Customers (c)	Water Utility Customers (d)	Steam Utility Customers (e)	Other Utility Customers (f)	
Balance First of Year	34,530,268	4,114,226	0	0	0	1
Add: provision for uncollectibles during year						
Provision for uncollectibles during year	34,925,882	6,228,099		302		2
Collection of accts prev written off: Utility Customers	17,926,369	2,505,623		306		3
Other credits (explain in footnotes)						4
Total Credits:	**52,852,251**	**8,733,722**	**0**	**608**	**0**	
Less: Accounts written off						
Accounts written off during the year: Utility Customers	48,023,811	6,776,895		608		5
Other debits (explain in footnotes)						6
Total Debits:	**48,023,811**	**6,776,895**	**0**	**608**	**0**	
Balance End of Year:	**39,358,708**	**6,071,053**	**0**	**0**	**0**	

Particulars (a)	Total Utility Customers (g)	Officers & Employees (h)	Other (i)	Total (j)	
Balance First of Year	**38,644,494**	0	1,172,473	39,816,967	1
Add: provision for uncollectibles during year					
Provision for uncollectibles during year	**41,154,283**		185,700	41,339,983	2
Collection of accts prev written off: Utility Customers	**20,432,298**			20,432,298	3
Other credits (explain in footnotes)	**0**			0	4
Total Credits:	**61,586,581**	**0**	**185,700**	**61,772,281**	
Less: Accounts written off					
Accounts written off during the year: Utility Customers	**54,801,314**			54,801,314	5
Other debits (explain in footnotes)	**0**			0	6
Total Debits:	**54,801,314**	**0**	**0**	**54,801,314**	
Balance End of Year:	**45,429,761**	**0**	**1,358,173**	**46,787,934**	
Loss on Wisconsin utility accounts					
Accounts written off	**0**			54,411,740	7
Collection of such accounts	**0**			20,346,430	8
Net Loss:				**34,065,310**	

OTHER REGULATORY ASSETS (ACCOUNT 182.3)

1. Report below the particulars (details) called for concerning other regulatory assets which are created through the rate making process of regulatory agencies (and not includable in other accounts).
2. For regulatory assets being amortized, show the period of amortization in column (a).
3. Minor items (5% of the Balance End of Year for Account 182.3 or amounts less than $50,000, whichever is less) may be grouped by classes.

Description and Purpose of Other Regulatory Assets (a)	Balance First of Year (b)	Debit Amount (c)	Credits		Balance End of Year (f)	
			Account Charged (d)	Amount (e)		
FAS 109 Regulatory Asset - Federal	104,996,962	17,466,978	190, 282	12,279,264	110,184,676	1
FAS 109 Regulatory Asset - State	20,899,592	9,541,984	190, 282	8,979,373	21,462,203	2
Tax/Interest Assessment	2,420,618	41,198	408, 431	2,237,000	224,816	3
Gas Plant Clean-Up	19,496,921	480,033	735	1,229,158	18,747,796	4
LS Power Plant	56,462,257	(14,119,723)			42,342,534	5
Transmission Charges - WI	126,824,419	269,950,860	Various	250,738,748	146,036,531	6
FAS 133	280,675	8,653,497	Various	516,288	8,417,884	7
Pensions	393,083,986	89,667,380			482,751,366	8
PW Power Plant Retirement	13,554,944	1,126,624	407	2,378,124	12,303,444	9
Deferred MISO Day 2 Charges	16,703,310		555	3,340,662	13,362,648	10
Deferred MISO Day 2 WUMS Amounts	3,943,113		555	788,623	3,154,490	11
Energy Efficiency Gas Program	(2,356,829)	474,980	908	4,142,004	(6,023,853)	12
NOx Escrow	11,958,880		456	2,391,776	9,567,104	13
Marquette Interchange Escrow	48,839		467	48,839	0	14
FAS 143 ARO Accounting	35,839,896	1,638,332			37,478,228	15
OPEB FAS 158	(9,292,551)	24,771,923			15,479,372	16
Misc Regulatory Reserve	(37,700,000)		921	(18,400,000)	(19,300,000)	17
Act 141 Payments and Large Customer Refund	68,803,848	48,815,735	908	49,416,996	68,202,587	18
Deferred ERGS Settlement	1,334,134		930	333,534	1,000,600	19
PTF Capital Lease	456,021,864	104,612,043			560,633,907	20
Escrow PTF Costs	49,325,439	352,319,977	507, 550	335,064,000	66,581,416	21
MISO RSG Deferral	6,751,408		456	1,350,282	5,401,126	22
MI Energy Optimization	115,047	1,020,208	908	982,738	152,517	23
Point Beach Sale Regulatory Asset	1,328,985	(45,478)	456	1,292,500	(8,993)	24
WI EW5 Sale FAS 109	286,175		190,282	286,175	0	25
Michigan Tax Law Change	2,073,803		190,282	2,073,803	0	26
Domestic Production Manufacturing Deduction	39,892,798		190,282		39,892,798	27
Wisconsin Fuel Deferral - 0% Band	5,457,696				5,457,696	28
Montfort Deferral	1,393,246		456	(1,241,142)	2,634,388	29
MI AES Deferral	185,860		465	(440,529)	626,389	30
Total:	1,390,135,335	916,416,551		659,788,216	1,646,763,670	

NOTES PAYABLE (ACCT. 231)

1. Report each issue separately.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Name of Payee and Purpose for which Issued (a)	Date of Note (b)	Date of Maturity (c)	Interest Rate (d)	Balance End of Year (e)	
BANK OF AMERICA MERRILL LYNCH - COMMERCIAL PAPER	12/17/2014	01/07/2015	0.25%	49,997,917	1
BANK OF AMERICA MERRILL LYNCH - COMMERCIAL PAPER	12/16/2014	01/06/2015	0.25%	45,998,403	2
BANK OF AMERICA MERRILL LYNCH - COMMERCIAL PAPER	12/19/2014	01/09/2015	0.25%	36,497,972	3
BANK OF AMERICA MERRILL LYNCH - COMMERCIAL PAPER	12/30/2014	01/09/2015	0.25%	29,998,333	4
BANK OF AMERICA MERRILL LYNCH - COMMERCIAL PAPER	12/15/2014	01/06/2015	0.24%	28,499,050	5
BANK OF AMERICA MERRILL LYNCH - COMMERCIAL PAPER	12/17/2014	01/07/2015	0.25%	26,998,875	6
BANK OF AMERICA MERRILL LYNCH - COMMERCIAL PAPER	12/18/2014	01/08/2015	0.25%	25,998,736	7
BANK OF AMERICA MERRILL LYNCH - COMMERCIAL PAPER	12/19/2014	01/09/2015	0.25%	24,998,611	8
BANK OF AMERICA MERRILL LYNCH - COMMERCIAL PAPER	12/23/2014	01/09/2015	0.25%	19,998,889	9
BANK OF AMERICA MERRILL LYNCH - COMMERCIAL PAPER	12/19/2014	01/09/2015	0.25%	11,999,333	10
BANK OF AMERICA MERRILL LYNCH - COMMERCIAL PAPER	12/16/2014	01/06/2015	0.25%	2,999,896	11
BANK OF AMERICA MERRILL LYNCH - COMMERCIAL PAPER	12/18/2014	01/08/2015	0.25%	1,499,927	12
BANK OF AMERICA MERRILL LYNCH - COMMERCIAL PAPER	12/19/2014	01/09/2015	0.25%	1,342,926	13
			Total:	**306,828,868**	

DETAIL OF OTHER INCOME STATEMENT ACCOUNTS

List items greater than $10,000 separately (others may be grouped). Describe fully using other than account titles.

Particulars (a)	This Year Amount (b)	Last Year Amount (c)	
Revenues From Merchandising, Jobbing and Contract Work (415):			
NONE	0	0	1
Total (Acct. 415):	**0**	**0**	
Less: Costs and Exp. Of Merchandising, Job. & Contract Work (416):			
BAD DEBT NON UTILITY	(13,658)	426	2
Total (Acct. 416):	**(13,658)**	**426**	
Revenues From Nonutility Operations (417):			
BILLED RENTAL	2,906	23,687	3
ENERLINK SOFTWARE BILLED THRU CSS	0	(20,776)	4
Total (Acct. 417):	**2,906**	**2,911**	
Less: Expenses of Nonutility Operations (417.1):			
MISCELLANEOUS	0	14,837	5
Total (Acct. 417.1):	**0**	**14,837**	
Nonoperating Rental Income (418):			
Operation Expense			6
Maintenance Expense	(40,859)	(49,306)	7
Rent Expense			8
Depreciation Expense	(20,872)	(69,394)	9
Amortization Expense			10
Other (specify):			
RENTAL OF ADAM TRACT	8,700	5,685	11
RENTAL OF BIONDI TRACT	11,640	11,640	12
RENTAL OF DORFNER TRACT	12,000	0	13
RENTAL OF KRAMER TRACT	12,360	12,000	14
RENTAL OF RETZLAFF TRACT	0	4,160	15
RENTAL OF GUILBORD TRACT	11,940	11,700	16
RENTAL OF VELOON TRACT	7,302	11,397	17
RENTAL OF NEMETZ TRACT	10,740	10,740	18
RENTAL OF KOPETSKY TRACT	0	630	19
RENTAL OF HOPPE TRACT	9,900	9,900	20
RENTAL OF RESAG TRACT	9,000	9,000	21
RENTAL OF OBERG TRACT	0	780	22
RENTAL OF WILLIAMS TRACT	14,640	14,640	23
RENTAL OF SALM TRACT	11,125	11,125	24
MISCELLANEOUS RENTALS	52,079	39,538	25
Total (Acct. 418):	**109,695**	**34,235**	

DETAIL OF OTHER INCOME STATEMENT ACCOUNTS

List items greater than $10,000 separately (others may be grouped). Describe fully using other than account titles.

Particulars (a)	This Year Amount (b)	Last Year Amount (c)	
Allowance for Other Funds Used During Construction (419.1):			
CS EBPP SOFTWARE	0	43,124	26
GPMS008433 ROTHCHILD FUNCTIONAL REA	0	153,510	27
IT0007LW05 LAN/WAN EQUIPMENT	29,081	131,337	28
FOHE005651 HE TWIN FALLS REPLACE PO	982,816	118,487	29
FI0001FIGL FI NEW G/L PROJECT	108,408	105,748	30
CYOO008160 WF ALIGNE LDC - SUNGARD	93,919	59,584	31
EO INSPECTION MAINTENANCE PROGRAMS	0	10,175	32
FOOC008853 OC5 TURBINE BLADE REPLAC	27,171	59,200	33
FOP4006954 P42 REPLC TRIPPER DECK D	52,902	58,665	34
EO005WIT CO DESIGN TOOL SW	(60,202)	56,238	35
FO P4 CAPITAL PROJECTS	0	4,028	36
FOP4006944 P41 REPLC TRIPPER DECK D	50,876	55,555	37
FO PI CAPITAL PROJECTS	0	67,048	38
FOP4007876 P41 GENERATOR STATOR REW	63,707	54,247	39
IT0008TE05 TELECOM EQUIPMENT	291	47,687	40
HE CAPITAL PROJECTS	0	7,893	41
EO001 WSS SUBSTATIONS PROJECTS	355,544	304,508	42
FOOCCAP OC CAPITAL PROJECTS UNDER M	36,537	43,245	43
CS001CWA CORPORATE WIDE ANALYTICS C	0	34,111	44
FOOC008253 OC8 CONDENSER RETUBE	0	32,909	45
FOP4005580 P4 REBUILD MAIN WPDES SY	106,082	24,971	46
GO001 WST STATIONS	16,254	20,062	47
GPMS006040 50MW BIOMASS	0	15,335,165	48
FOOC008623 OC 5-8 COAL SILO VENTILA	59,630	24,200	49
FOP4006910 P4 REPLC ROTARY CAR DUM	40,055	22,644	50
FOP4002321 P4 2-1 & 2-2 AIR HEATER	0	21,175	51
IT0055DLP1 DATA LOSS PREVENTION (DL	15,568	21,046	52
FOFLCAP FO GENERAL CAPITAL PROJECTS	9,599	20,980	53
GO001WMR MAIN REPLACEMENTS	66,049	87,737	54
AS0000C003 AS CAP-WE01-5-STRUCTURES	24,154	16,807	55
EO IT SERVICES	0	11,745	56
SC0000C006 SC-CAP-WE01-2-MISC EQUIP	2,405	27,140	57
FOPSCAP PS CAPITAL PROJECTS UNDER M	2,699	5,437	58
FOP4008206 P4 INSTALL CATALYST LAY	0	21,655	59
FOP4007788 P4 SAT 1&2 HIGH VOLTAGE	0	18,792	60
FOP4007786 P41 REPL 345KV GENERATOR	0	17,791	61
FOOC007994 OC5 REWIND STATOR COILS	0	23,500	62
FOHE007538 HE CHALK HILL UNIT 1 TU	0	69,276	63

DETAIL OF OTHER INCOME STATEMENT ACCOUNTS

List items greater than $10,000 separately (others may be grouped). Describe fully using other than account titles.

Particulars (a)	This Year Amount (b)	Last Year Amount (c)	
Allowance for Other Funds Used During Construction (419.1):			
FOGTCAP GT CAPITAL PROJECTS UNDER M	75	18,717	64
FOHE006505 HE APPLETON POWERHOUSE	0	20,673	65
CYOOCAP CY CAPITAL PROJECTS UNDER M	2,987	0	66
CS001AOT CS OTHER	0	2,795	67
FO VALLEY CAPITAL PROJECTS	0	11,146	68
FOP4004937 P4 REPLACE CRSR HS DUST	0	20,030	69
FOOC007677 OC8 AIR HEATER OVERHAUL	0	19,335	70
FOSS001429 SS SCADA SYSTEM REPLACEM	32,129	18,502	71
AS0000C005 AS CAP-WE01-5-PC EQUIPME	49,109	16,766	72
ENOOCAP EN CAPITAL PROJECTS UNDER M	46,947	16,357	73
FI0003FIRG FI UI-REGULATORY MODULE	13,162	15,798	74
CS001DEM SOFTWARE	0	15,529	75
EO001WMT DISBATCH/METRO TROUBLE	81,236	14,180	76
FOOC006641 OC5&6 RELAYS AND PLANT R	2,689	13,035	77
FOP4007185 P42 2-4 FEEDWATER HEATER	9,564	11,837	78
FOOC007806 OC5 UPGRADE TO STATIC EX	0	11,815	79
FOSS008131 SS UW GRT LKES FRSHWTR	0	11,591	80
FOP4007184 P41 1-4 FEEDWATER HEATER	9,840	11,343	81
FOPI003932 PI 7-9 COAL BUNKER DUST	0	11,241	82
CS014SWP CS SOFTWARE PLAN 2014	77,669	0	83
EO001WGO GENERAL OPERATIONS WI	25,002	0	84
EO001WIM INSPECTION MAINTENANCE PRO	10,659	0	85
EO009WIT GIS TO CADOPS INTERFACE	23,116	0	86
FCP4006742 P4 REPLACE CATALYST LAYE	16,558	0	87
FI0005FIPP FI POWER PLANT/POWER TAX	37,609	0	88
FI0006GL3 SAP G/L PHASE III	44,708	0	89
FI0010SAS SAS REV FORECAST PROJ	45,332	0	90
FI0012APXG PROCURE TO PAY XIGN REPL	10,315	0	91
FOFL009149 FO OC PURCH & INST POWE	34,681	0	92
FOFL009442 FO ACCENTURE GENERATION	23,248	0	93
FOHECAP HE CAPITAL PROJECTS UNDER M	13,195	0	94
FOOC003533 OC8 UPGRADE TO EHC	34,810	0	95
FOOC008247 OC RPL ROOFS NORTH PLNT	32,568	0	96
FOOC008970 OC6 TURBINE BLADE REPLAC	106,239	0	97
FOOC008971 OC COMMON DCS Q-LINE/EVE	14,434	0	98
FOOC008972 OC5 DCS Q-LINE/EVERGREEN	23,949	0	99
FOOC008973 OC6 DCS Q-LINE/EVERGREEN	22,858	0	00
FOOC008974 OC7 DCS Q-LINE/EVERGREEN	26,433	0	01

DETAIL OF OTHER INCOME STATEMENT ACCOUNTS

List items greater than $10,000 separately (others may be grouped). Describe fully using other than account titles.

Particulars (a)	This Year Amount (b)	Last Year Amount (c)	
Allowance for Other Funds Used During Construction (419.1):			
FOOC008975 OC8 DCS Q-LINE/EVERGREEN	26,262	0	02
FOOC009239 OC5 SH OUTLET HEADER	14,553	0	03
FOOC009240 OC6 SH OUTLET HEADER	10,627	0	04
FOOC009270 OC5 CIRC WATER SYSTEM RE	11,838	0	05
FOP4007697 P4 REPLACE CATALYST LAY	15,681	0	06
FOP4008379 P4 OVATION HARD/SOFTWAR	38,032	0	07
FOP4009422 P41 FURNACE CLEANING UPG	18,499	0	08
FOP4009423 P42 FURNACE CLEANING UPG	15,740	0	09
FOPS007952 PS BLACK START MODIFICAT	108,166	0	10
FOVA002305 VA1 RE-TUBE CONDENSER	10,234	0	11
GPPIPPMACT PIPP MACT COMPLIANCE	13,377	0	12
GPVA006788 VA FUEL ALTERNATIVE STU	944,403	0	13
GPVA8073 VA DRY SORBENT INJ 1008073	10,644	0	14
IT0053CWAN CORPORATE WIDE ANALYTICS	21,970	0	15
OTHER (UNDER 10,000)	145,298	116,462	16
Total (Acct. 419.1):	**4,359,990**	**17,614,574**	
Miscellaneous Nonoperating Income (421):			
EARNINGS FROM INVESTMENT IN ATC	57,908,969	60,227,283	17
ALLCONNECT PROCEEDS	26,845	61,739	18
ATC INVESTMENT BASED DIFFERENCE	(165,700)	(165,700)	19
ZOO INTERCHANGE PROCEEDS - EASEMENTS	778,500	0	20
MI EW5 CARRY COST ACCRUAL	152,479	71,622	21
Total (Acct. 421):	**58,701,093**	**60,194,944**	
Gain on Disposition of Property (421.1):			
ALLIANT UTILITIES - RANDALL	0	211	22
FORMER FLORIDA SS LAND SALE	0	27,201	23
FORMER WHITNALL LAND SALE	0	44,690	24
96TH ST EASEMENT TO ATC	0	191,313	25
HORTONVILLE GARAGE SALE	0	25,168	26
ABBOT INVESTMENT LAND SALE	0	22,746	27
SEYMOUR DIST CENTER	0	6,743	28
OBERG TRACT LAND SALE	0	80,245	29
THOMAS FURNACE LAND TRACT SALE	0	199,324	30
FORMER ARMOUR SS LAND SALE	0	79,994	31
SALE TO OCONOMOWOC UTILITIES	0	199,937	32
GILSDORF TRACT	14,765	0	33
KUHL ANDREW TRACT LAND SALE	64,488	0	34

DETAIL OF OTHER INCOME STATEMENT ACCOUNTS

List items greater than $10,000 separately (others may be grouped). Describe fully using other than account titles.

Particulars (a)	This Year Amount (b)	Last Year Amount (c)	
Gain on Disposition of Property (421.1):			
MAYO FDN & GOOD SAMARITAN MED CENTER	58,724	0	35
PART OF FREDERICK PABST FARM	13,994	0	36
RGO LAND DONATION	48,500	0	37
ZOO LAND SALE GAIN	4,127,620	0	38
OTHER (UNDER 10,000)	9,868	(417)	39
Total (Acct. 421.1):	**4,337,959**	**877,155**	
Loss on Disposition of Property (421.2):			
A&E LUFF & PAULINE ROSSO TRACT LAND DONATION	0	14,686	40
MISC ADJUSTMENTS	143	21	41
RACINE GAS OFFICE WRITE-OFF	0	62,275	42
CALUMET SERVICE CENTER IMPAIRMENT	0	(26,101)	43
Total (Acct. 421.2):	**143**	**50,881**	
Amort. of Debt. Disc. And Expense (428):			
DEBT DISCOUNT 6.00% DEBENTURE DUE 2014	108,273	433,091	44
DEBT EXPENSE 6.00% DEBENTURE DUE 2014	17,208	68,834	45
DEBT DISCOUNT 6.25% DEBENTURE DUE 2015	245,748	245,748	46
DEBT EXPENSE 6.25% DEBENTURE DUE 2015	45,685	45,685	47
DEBT DISCOUNT 1.70% DEBENTURE DUE 2018	300,000	162,500	48
DEBT EXPENSE 1.70% DEBENTURE DUE 2018	115,894	62,776	49
DEBT DISCOUNT 4.25% DEBENTURE DUE 2019	243,000	243,000	50
DEBT EXPENSE 4.25% DEBENTURE DUE 2019	35,798	35,798	51
DEBT DISCOUNT 2.95% DEBENTURE DUE 2021	503,100	503,100	52
DEBT EXPENSE 2.95% DEBENTURE DUE 2021	50,868	50,868	53
DEBT DISCOUNT 6.50% DEBENTURE DUE 2028	69,900	69,900	54
DEBT EXPENSE 6.50% DEBENTURE DUE 2028	6,016	6,016	55
DEBT DISCOUNT 5.625% DEBENTURE DUE 2033	130,092	130,092	56
DEBT EXPENSE 5.625% DEBENTURE DUE 2033	12,925	12,925	57
DEBT DISCOUNT 5.70% DEBENTURE DUE 2036	95,200	95,200	58
DEBT EXPENSE 5.70% DEBENTURE DUE 2036	11,965	11,965	59
DEBT DISCOUNT 3.65% DEBENTURE DUE 2042	106,083	106,083	60
DEBT EXPENSE 3.65% DEBENTURE DUE 2042	18,073	18,131	61
DEBT DISCOUNT 4.25% DEBENTURE DUE 2044	78,420	0	62
DEBT EXPENSE 4.25% DEBENTURE DUE 2044	12,360	0	63
DEBT DISCOUNT 6.875% DEBENTURE DUE 2095	31,350	31,350	64
DEBT EXPENSE 6.875% DEBENTURE DUE 2095	2,448	2,448	65
DEBT DISCOUNT 4.50% DEBENTURE DUE 2013	0	82,237	66

DETAIL OF OTHER INCOME STATEMENT ACCOUNTS

List items greater than $10,000 separately (others may be grouped). Describe fully using other than account titles.

Particulars (a)	This Year Amount (b)	Last Year Amount (c)	
Amort. of Debt. Disc. And Expense (428):			
DEBT EXPENSE 4.50% DEBENTURE DUE 2013	0	13,021	67
Total (Acct. 428):	**2,240,406**	**2,430,768**	
Amortization of Loss on Reaquired Debt (428.1):			
NONE	0	0	68
Total (Acct. 428.1):	**0**	**0**	
Less: Amort. of Premium on Debt-Credit (429):			
NONE	0	0	69
Total (Acct. 429):	**0**	**0**	
Less: Amortization of Gain on Reaquired Debt-Credit (429.1):			
NONE	0	0	70
Total (Acct. 429.1):	**0**	**0**	
Less: Allowance for Borrowed Funds Used During Construction-Cr. (432):			
GPMS008433 ROTHCHILD FUNCTIONAL REA	0	64,175	71
GO001WMR MAIN REPLACEMENTS	27,615	36,685	72
IT0007LW05 LAN/WAN EQUIPMENT	12,159	54,911	73
FOHE005651 HE TWIN FALLS REPLACE PO	410,911	49,538	74
FI0001FIGL FI NEW G/L PROJECT	45,325	44,213	75
AS0000C003 AS CAP-WE01-5-STRUCTURES	10,099	7,029	76
CYOO008160 WF ALIGNE LDC - SUNGARD	39,267	24,911	77
GPMS006040 50 MW BIOMASS	0	6,411,583	78
SC0000C006 SC-CAP-WE01-2-MISC EQUIP		11,347	79
FOPI003932 PI 7-9 COAL BUNKER DUST	0	4,699	80
FOP4002321 P4 2-1 & 2-2 AIR HEATER	0	8,853	81
FOOC007994 OC5 REWIND STATOR COILS	0	9,825	82
FOHE007538 HE CHALK HILL UNIT 1 TU	0	28,964	83
FOGTCAP GT CAPITAL PROJECTS UNDER M		7,825	84
CS005EBS EBPP SOFTWARE	0	18,030	85
CS001AOT CS OTHER	0	1,180	86
FOOC008853 OC5 TURBINE BLADE REPLAC	11,360	24,751	87
FOP4006954 P42 REPLC TRIPPER DECK D	22,118	24,527	88
EO005WIT CO DESIGN TOOL SW	(25,163)	23,512	89
FOP4006944 P41 REPLC TRIPPER DECK D	21,271	23,227	90
FOP4007876 P41 GENERATOR STATOR REW	26,636	22,680	91
IT0008TE05 TELECOM EQUIPMENT	0	19,938	92
FOOCCAP OC CAPITAL PROJECTS UNDER M	15,276	18,080	93
CS001CWA CORPORATE WIDE ANALYTICS C	0	14,261	94
FOOC008253 OC8 CONDENSER RETUBE	0	13,759	95

DETAIL OF OTHER INCOME STATEMENT ACCOUNTS

List items greater than $10,000 separately (others may be grouped). Describe fully using other than account titles.

Particulars (a)	This Year Amount (b)	Last Year Amount (c)	
Less: Allowance for Borrowed Funds Used During Construction-Cr. (432):			
FOPICAP PI CAPITAL PROJECTS	0	28,033	96
FOP4005580 P4 REBUILD MAIN WPDES SY	44,353	10,440	97
FOOC008623 OC 5-8 COAL SILO VENTILA	24,931	10,117	98
EO001WSS SUBSTATIONS - NEW & ADDITIONS	0	127,323	99
GPVA006788 VA FUEL ALTERNATIVE STU	394,851	0	100
EO001WSS SUBSTATIONS - NEW & ADDITI	148,652	0	101
FOPS007952 PS BLACK START MODIFICAT	45,224	0	102
FOOC008970 OC6 TURBINE BLADE REPLAC	44,418	0	103
EO001WMT DISBATCH/METRO TROUBLE	33,965	0	104
CS014SWP CS SOFTWARE PLAN 2014	32,473	0	105
AS0000C005 AS CAP-WE01-5-PC EQUIPME	20,532	0	106
ENOOCAP EN CAPITAL PROJECTS UNDER M	19,629	0	107
FI0010SAS SAS REV FORECAST PROJ	18,953	0	108
FI0006GL3 SAP G/L PHASE III	18,692	0	109
FOP4006910 P4 REPLC ROTARY CAR DUM	16,747	0	110
FOP4008379 P4 OVATION HARD/SOFTWAR	15,901	0	111
FI0005FIPP FI POWER PLANT/POWER TAX	15,724	0	112
FOOC003533 OC8 UPGRADE TO EHC	14,554	0	113
FOFL009149 FO OC PURCH & INST POWE	14,500	0	114
FOOC008247 OC RPL ROOFS NORTH PLNT	13,617	0	115
FOSS001429 SS SCADA SYSTEM REPLACEM	13,433	0	116
FOOC008974 OC7 DCS Q-LINE/EVERGREEN	11,052	0	117
FOOC008975 OC8 DCS Q-LINE/EVERGREEN	10,980	0	118
EO001WGO GENERAL OPERATIONS WI	10,453	0	119
FOOC008972 OC5 DCS Q-LINE/EVERGREEN	10,013	0	120
VARIOUS PROJECTS (UNDER 10,000)	212,390	220,219	121
Total (Acct. 432):	**1,822,911**	**7,364,635**	
Extraordinary Income (434):			
NONE	0	0	122
Total (Acct. 434):	**0**	**0**	
Less: Extraordinary Deductions (435):			
NONE	0	0	123
Total (Acct. 435):	**0**	**0**	

COMMON PLANT IN SERVICE

1. Include in column (e) entries reclassifying property from one account or utility service to another, etc..
2. Corrections of entries of the current or immediately preceding year should be recorded in columns (c) or (d), accordingly, as they are corrections of additions or retirements.

Account (a)	Balance First of Year (b)	Additions During Year (c)	Retirements During Year (d)		
INTANGIBLE PLANT					
Organization (301)	0				1
Franchises and Consents (302)	0				2
Miscellaneous Intangible Plant (303)	36,886,536	14,344,454			3
Total Intangible Plant	**36,886,536**	**14,344,454**	**0**		
GENERAL PLANT					
Land and Land Rights (389)	4,800,454				4
Structures and Improvements (390)	162,420,416	6,711,726	1,500,205	*	5
Office Furniture and Equipment (391)	30,693,323	17,313,706	14,201,623		6
Transportation Equipment (392)	0				7
Stores Equipment (393)	3,460,943	937,270	52,895		8
Tools, Shop and Garage Equipment (394)	19,590,954	756,050	297,625	*	9
Laboratory Equipment (395)	0				10
Power Operated Equipment (396)	0				11
Communication Equipment (397)	44,384,330	10,963,764	3,266,950		12
Miscellaneous Equipment (398)	5,133,714	800,537	366,051	*	13
Other Tangible Property (399)	0				14
Asset Retirement Costs for General Plant (399.1)	0				15
Total General Plant	**270,484,134**	**37,483,053**	**19,685,349**		
Total utility plant in service	**307,370,670**	**51,827,507**	**19,685,349**		

COMMON PLANT IN SERVICE (cont.)

Account (a)	Adjustments Increase or (Decrease) (e)	Transfers (f)	Balance End of Year Total (g)	Balance End of Year Located in Wisconsin (h)		
Organization (301)			0			1
Franchises and Consents (302)			0			2
Miscellaneous Intangible Plant (303)			51,230,990	51,230,990		3
	0	0	51,230,990	51,230,990		
Land and Land Rights (389)			4,800,454	4,755,713		4
Structures and Improvements (390)		(59,987)	167,571,950	167,138,687	*	5
Office Furniture and Equipment (391)			33,805,406	33,699,465		6
Transportation Equipment (392)			0			7
Stores Equipment (393)			4,345,318	4,343,261		8
Tools, Shop and Garage Equipment (394)		120,840	20,170,219	19,720,781	*	9
Laboratory Equipment (395)			0			10
Power Operated Equipment (396)			0			11
Communication Equipment (397)			52,081,144	50,774,482		12
Miscellaneous Equipment (398)		8,137	5,576,337	5,533,608	*	13
Other Tangible Property (399)			0			14
Asset Retirement Costs for General Plant (399.1)			0			15
	0	68,990	288,350,828	285,965,997		
	0	68,990	339,581,818	337,196,987		

COMMON PLANT IN SERVICE

Common Plant in Service (Page F-65)

General footnotes

Transfer dollars are transfers to and from different Business Segments.

COMMON ACCUMULATED DEPRECIATION

Report in column (e) additional depreciation expense authorized by Commission to be charged where tax depreciation allowances exceed book amounts.

Primary Plant Accounts (a)	Balance First of Year (b)	Straight Line Rate % Used (c)	Accruals During Year: Straight Line Amount (d)	Accruals During Year: Additional Amount (e)		
Organization (301)	0					1
Franchises and Consents (302)	0					2
Miscellaneous Intangible Plant (303)	13,916,036	20.000%	8,892,778			3
Total Intangible Plant	**13,916,036**		**8,892,778**	**0**		
Land and Land Rights (389)	0					4
Structures and Improvements (390)	67,015,890	1.510%	2,482,012			5
Office Furniture and Equipment (391)	17,121,265	Various	10,003,355			6
Transportation Equipment (392)	0					7
Stores Equipment (393)	1,546,827	6.670%	231,802			8
Tools, Shop and Garage Equipment (394)	9,194,278	6.670%	1,310,109		*	9
Laboratory Equipment (395)	0					10
Power Operated Equipment (396)	0					11
Communication Equipment (397)	20,010,695	10.000%	4,931,173			12
Miscellaneous Equipment (398)	2,734,779	6.670%	343,291			13
Other Tangible Property (399)	0					14
Asset Retirement Costs for General Plant (399.1)	0					15
Retirement Work in Progress	0					16
Total General Plant	**117,623,734**		**19,301,742**	**0**		
Total accum. prov. for depreciation	**131,539,770**		**28,194,520**	**0**		

COMMON ACCUMULATED DEPRECIATION (cont.)

Account (a)	Book Cost of Plant Retired (f)	Cost of Removal (g)	Salvage (h)	Adjustments Increase or (Decrease) (i)	Balance End of Year Total (j)	Balance End of Year Located in Wisconsin (k)	
301					0		1
302					0		2
303					22,808,814	22,808,814	3
	0	0	0	0	22,808,814	22,808,814	
389					0		4
390	1,500,205	868,162			67,129,535	67,046,088	5
391	14,201,623		10		12,923,007	12,853,990	6
392					0		7
393	52,895	1,985	9,600		1,733,349	1,732,603	8
394	297,625	1,967		2,671	10,207,466	9,992,840 *	9
395					0		10
396					0		11
397	3,266,950	58,688			21,616,230	20,992,814	12
398	366,051		10,008		2,722,027	2,695,038	13
399					0		14
399.1					0		15
RWIP					0		16
	19,685,349	930,802	19,618	2,671	116,331,614	115,313,373	
	19,685,349	930,802	19,618	2,671	139,140,428	138,122,187	

COMMON ACCUMULATED DEPRECIATION

Common Accumulated Depreciation (Page F-67)

General footnotes

Transfer for $2,671 is a transfer in from Gas.

COMMON UTILITY PLANT AND ACCUMULATED DEPRECIATION - ALLOCATION TO UTILITY DEPARTMENTS

Particulars (a)	Plant End of Year (b)	Accumulated Depreciation End of Year (c)	Depreciation Accruals (d)	
Electric	310,751,322	127,327,406	25,800,805	1
Gas	23,057,605	9,447,635	1,914,408	2
Steam	5,772,891	2,365,387	479,307	3
Total:	**339,581,818**	**139,140,428**	**28,194,520**	

ELECTRIC UTILITY PLANT IN SERVICE

1. Report below the original cost of utility plant in service according to the prescribed accounts.
2. Corrections to prior entries for plant additions and retirements should be reported in columns (c) or (d) as appropriate.
3. If necessary, classify Account 106 according to prescribed accounts, on an estimated basis, and include in column (e). In subsequent years, show the reversal of these tentative distributions in column (e) as the completed construction properly classified in column (c).
4. If there is a significant amount of plant retirements, which have not been classified by plant account at year end, a tentative distribution of such retirements, on an estimated basis, should be included in column (e). In subsequent years, show the reversal of these tentative distributions in column (e) as the retired plant is properly classified in column (d).

Account (a)	Balance First of Year (b)	Additions During Year (c)	Retirements During Year (d)		
INTANGIBLE PLANT					
Organization (301)	0				1
Franchises and Consents (302)	13,786,608				2
Miscellaneous Intangible Plant (303)	1,439,872	369,638	723,995		3
Total Intangible Plant	**15,226,480**	**369,638**	**723,995**		
STEAM PRODUCTION PLANT					
Land and Land Rights (310)	18,749,912	2,800,196		*	4
Structures and Improvements (311)	354,262,205	172,483,904	317,580	*	5
Boiler Plant Equipment (312)	2,367,415,026	(15,863,153)	30,717,246		6
Engines and Engine-Driven Generators (313)	0				7
Turbogenerator Units (314)	320,207,554	46,563,880	4,924,045		8
Accessory Electric Equipment (315)	378,596,559	(61,953,507)	732,821		9
Miscellaneous Power Plant Equipment (316)	51,821,539	2,972,333	127,386		10
Asset Retirement Costs for Steam Production (317)	15,279,797				11
Total Steam Production Plant	**3,506,332,592**	**147,003,653**	**36,819,078**		
NUCLEAR PRODUCTION PLANT					
Land and Land Rights (320)	0				12
Structures and Improvements (321)	0				13
Reactor Plant Equipment (322)	0				14
Turbogenerator Units (323)	0				15
Accessory Electric Equipment (324)	0				16
Miscellaneous Power Plant Equipment (325)	0				17
Asset Retirement Costs for Nuclear Production (326)	0				18
Total Nuclear Production Plant	**0**	**0**	**0**		
HYDRAULIC PRODUCTION PLANT					
Land and Land Rights (330)	2,536,924				19
Structures and Improvements (331)	2,968,802	187,718	810	*	20
Reservoirs, Dams and Waterways (332)	31,568,825	1,704,841	22,403	*	21
Water Wheels, Turbines and Generators (333)	17,760,780	239,959	5,556		22
Accessory Electric Equipment (334)	8,258,387	(4,021)			23
Miscellaneous Power Plant Equipment (335)	1,577,983	54,805	1,644		24
Roads, Railroads and Bridges (336)	506,342				25
Asset Retirement Costs for Hydraulic Production (337)	9,956				26
Total Hydraulic Production Plant	**65,187,999**	**2,183,302**	**30,413**		

ELECTRIC UTILITY PLANT IN SERVICE (cont.)

5. Column (f) is used to report the reclassifications or transfers within utility plant accounts.
6. Upon final disposition of Account 102, classify the plant balances according to prescribed accounts and include in column (f). The amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., should be reported in column (e).
7. For Account 399, state the nature and use of plant included in this account and if substantial in amount, submit supplementary information reporting subaccount plant detail conforming to the requirements of this schedule.
8. Leased plant recorded in Account 101.1 should be further classified to the prescribed plant accounts.
9. For each transaction recorded in Account 102, describe the plant purchased or sold, identify the counterparty and date of transaction.

Account (a)	Adjustments Increase or (Decrease) (e)	Transfers (f)	Balance End of Year (g)		
Organization (301)			0		1
Franchises and Consents (302)			13,786,608		2
Miscellaneous Intangible Plant (303)			1,085,515		3
	0	0	14,872,123		
Land and Land Rights (310)		(20,000)	21,530,108	*	4
Structures and Improvements (311)		20,000	526,448,529	*	5
Boiler Plant Equipment (312)			2,320,834,627		6
Engines and Engine-Driven Generators (313)			0		7
Turbogenerator Units (314)			361,847,389		8
Accessory Electric Equipment (315)			315,910,231		9
Miscellaneous Power Plant Equipment (316)			54,666,486		10
Asset Retirement Costs for Steam Production (317)			15,279,797		11
	0	0	3,616,517,167		
Land and Land Rights (320)			0		12
Structures and Improvements (321)			0		13
Reactor Plant Equipment (322)			0		14
Turbogenerator Units (323)			0		15
Accessory Electric Equipment (324)			0		16
Miscellaneous Power Plant Equipment (325)			0		17
Asset Retirement Costs for Nuclear Production (326)			0		18
	0	0	0		
Land and Land Rights (330)			2,536,924		19
Structures and Improvements (331)		112,777	3,268,487	*	20
Reservoirs, Dams and Waterways (332)		(112,777)	33,138,486	*	21
Water Wheels, Turbines and Generators (333)			17,995,183		22
Accessory Electric Equipment (334)			8,254,366		23
Miscellaneous Power Plant Equipment (335)			1,631,144		24
Roads, Railroads and Bridges (336)			506,342		25
Asset Retirement Costs for Hydraulic Production (337)			9,956		26
	0	0	67,340,888		

ELECTRIC UTILITY PLANT IN SERVICE

1. Report below the original cost of utility plant in service according to the prescribed accounts.
2. Corrections to prior entries for plant additions and retirements should be reported in columns (c) or (d) as appropriate.
3. If necessary, classify Account 106 according to prescribed accounts, on an estimated basis, and include in column (e). In subsequent years, show the reversal of these tentative distributions in column (e) as the completed construction properly classified in column (c).
4. If there is a significant amount of plant retirements, which have not been classified by plant account at year end, a tentative distribution of such retirements, on an estimated basis, should be included in column (e). In subsequent years, show the reversal of these tentative distributions in column (e) as the retired plant is properly classified in column (d).

Account (a)	Balance First of Year (b)	Additions During Year (c)	Retirements During Year (d)		
OTHER PRODUCTION PLANT					
Land and Land Rights (340)	9,839,117	2,781,431			27
Structures and Improvements (341)	35,733,404	14,581,363		*	28
Fuel Holders, Producers and Accessories (342)	12,832,555	173,170		*	29
Prime Movers (343)	236,873,942	1,683,248	1,798,751		30
Generators (344)	656,329,066	(12,284,262)	624,697		31
Accessory Electric Equipment (345)	124,683,728	5,036,694		*	32
Miscellaneous Power Plant Equipment (346)	2,294,971	135,418			33
Asset Retirement Costs for Other Production (347)	0				34
Total Other Production Plant	**1,078,586,783**	**12,107,062**	**2,423,448**		
TRANSMISSION PLANT					
Land and Land Rights (350)	0				35
Structures and Improvements (352)	0				36
Station Equipment (353)	0				37
Towers and Fixtures (354)	0				38
Poles and Fixtures (355)	0				39
Overhead Conductors and Devices (356)	0				40
Underground Conduit (357)	0				41
Underground Conductors and Devices (358)	0				42
Roads and Trails (359)	0				43
Asset Retirement Costs for Transmission Plant (359.1)	0				44
Total Transmission Plant	**0**	**0**	**0**		
DISTRIBUTION PLANT					
Land and Land Rights (360)	22,988,310	(37,654)	3,792		45
Structures and Improvements (361)	34,201,485	5,461,474	487,526	*	46
Station Equipment (362)	469,245,615	45,441,342	11,571,080	*	47
Storage Battery Equipment (363)	0				48
Poles, Towers and Fixtures (364)	369,903,063	13,305,446	2,567,700	*	49
Overhead Conductors and Devices (365)	772,597,371	38,006,172	6,164,450		50
Underground Conduit (366)	192,137,497	21,817,346	1,826,777		51
Underground Conductors and Devices (367)	1,102,034,599	39,164,262	9,028,329		52
Line Transformers (368)	543,405,318	34,773,652	4,493,145		53
Services (369)	235,158,818	8,551,929	617,241		54
Meters (370)	137,044,393	7,850,857	2,722,614		55
Installations on Customers' Premises (371)	8,998,921	1,050,674	203,935		56
Leased Property on Customers' Premises (372)	9,270		9,270		57
Street Lighting and Signal Systems (373)	22,962,902	624,861	309,559		58

ELECTRIC UTILITY PLANT IN SERVICE (cont.)

5. Column (f) is used to report the reclassifications or transfers within utility plant accounts.
6. Upon final disposition of Account 102, classify the plant balances according to prescribed accounts and include in column (f). The amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., should be reported in column (e).
7. For Account 399, state the nature and use of plant included in this account and if substantial in amount, submit supplementary information reporting subaccount plant detail conforming to the requirements of this schedule.
8. Leased plant recorded in Account 101.1 should be further classified to the prescribed plant accounts.
9. For each transaction recorded in Account 102, describe the plant purchased or sold, identify the counterparty and date of transaction.

Account (a)	Adjustments Increase or (Decrease) (e)	Transfers (f)	Balance End of Year (g)		
Land and Land Rights (340)			12,620,548		27
Structures and Improvements (341)		(436,432)	49,878,335	*	28
Fuel Holders, Producers and Accessories (342)		(306)	13,005,419	*	29
Prime Movers (343)			236,758,439		30
Generators (344)			643,420,107		31
Accessory Electric Equipment (345)		436,738	130,157,160	*	32
Miscellaneous Power Plant Equipment (346)			2,430,389		33
Asset Retirement Costs for Other Production (347)			0		34
	0	0	1,088,270,397		
Land and Land Rights (350)			0		35
Structures and Improvements (352)			0		36
Station Equipment (353)			0		37
Towers and Fixtures (354)			0		38
Poles and Fixtures (355)			0		39
Overhead Conductors and Devices (356)			0		40
Underground Conduit (357)			0		41
Underground Conductors and Devices (358)			0		42
Roads and Trails (359)			0		43
Asset Retirement Costs for Transmission Plant (359.1)			0		44
	0	0	0		
Land and Land Rights (360)			22,946,864		45
Structures and Improvements (361)		4,049	39,179,482	*	46
Station Equipment (362)		464,855	503,580,732	*	47
Storage Battery Equipment (363)			0		48
Poles, Towers and Fixtures (364)		(469,611)	380,171,198	*	49
Overhead Conductors and Devices (365)			804,439,093		50
Underground Conduit (366)			212,128,066		51
Underground Conductors and Devices (367)			1,132,170,532		52
Line Transformers (368)			573,685,825		53
Services (369)			243,093,506		54
Meters (370)			142,172,636		55
Installations on Customers' Premises (371)			9,845,660		56
Leased Property on Customers' Premises (372)			0		57
Street Lighting and Signal Systems (373)			23,278,204		58

ELECTRIC UTILITY PLANT IN SERVICE

1. Report below the original cost of utility plant in service according to the prescribed accounts.
2. Corrections to prior entries for plant additions and retirements should be reported in columns (c) or (d) as appropriate.
3. If necessary, classify Account 106 according to prescribed accounts, on an estimated basis, and include in column (e). In subsequent years, show the reversal of these tentative distributions in column (e) as the completed construction properly classified in column (c).
4. If there is a significant amount of plant retirements, which have not been classified by plant account at year end, a tentative distribution of such retirements, on an estimated basis, should be included in column (e). In subsequent years, show the reversal of these tentative distributions in column (e) as the retired plant is properly classified in column (d).

Account (a)	Balance First of Year (b)	Additions During Year (c)	Retirements During Year (d)		
DISTRIBUTION PLANT					
Asset Retirement Costs for Distribution Plant (374)	1,158,300				59
Total Distribution Plant	**3,911,845,862**	**216,010,361**	**40,005,418**		
GENERAL PLANT					
Land and Land Rights (389)	1,063,741				60
Structures and Improvements (390)	23,868,685	1,059,552	358,819	*	61
Office Furniture and Equipment (391)	1,019,488	51,163	371,680		62
Transportation Equipment (392)	31,000,446	2,003,546	1,591,646		63
Stores Equipment (393)	104,718	93,051			64
Tools, Shop and Garage Equipment (394)	6,684,933	787,771		*	65
Laboratory Equipment (395)	2,832,055	115,941	246,268		66
Power Operated Equipment (396)	65,813,146	7,428,199	3,199,062		67
Communication Equipment (397)	7,576,756	5,720,828	1,658,732		68
Miscellaneous Equipment (398)	265,938	167,708			69
Other Tangible Property (399)	0				70
Asset Retirement Costs for General Plant (399.1)	0				71
Total General Plant	**140,229,906**	**17,427,759**	**7,426,207**		
Total for Accounts 101 and 106	**8,717,409,622**	**395,101,775**	**87,428,559**		
Electric Plant Purchased (102)	0				72
(Less) Electric Plant Sold (102)	0				73
Experimental Plant Unclassified (103)	0				74
Total utility plant in service	**8,717,409,622**	**395,101,775**	**87,428,559**		

ELECTRIC UTILITY PLANT IN SERVICE (cont.)

5. Column (f) is used to report the reclassifications or transfers within utility plant accounts.
6. Upon final disposition of Account 102, classify the plant balances according to prescribed accounts and include in column (f). The amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., should be reported in column (e).
7. For Account 399, state the nature and use of plant included in this account and if substantial in amount, submit supplementary information reporting subaccount plant detail conforming to the requirements of this schedule.
8. Leased plant recorded in Account 101.1 should be further classified to the prescribed plant accounts.
9. For each transaction recorded in Account 102, describe the plant purchased or sold, identify the counterparty and date of transaction.

Account (a)	Adjustments Increase or (Decrease) (e)	Transfers (f)	Balance End of Year (g)		
Asset Retirement Costs for Distribution Plant (374)			1,158,300		59
	0	(707)	4,087,850,098		
Land and Land Rights (389)			1,063,741		60
Structures and Improvements (390)		59,987	24,629,405	*	61
Office Furniture and Equipment (391)			698,971		62
Transportation Equipment (392)			31,412,346		63
Stores Equipment (393)			197,769		64
Tools, Shop and Garage Equipment (394)		707	7,473,411	*	65
Laboratory Equipment (395)			2,701,728		66
Power Operated Equipment (396)			70,042,283		67
Communication Equipment (397)			11,638,852		68
Miscellaneous Equipment (398)			433,646		69
Other Tangible Property (399)			0		70
Asset Retirement Costs for General Plant (399.1)			0		71
	0	60,694	150,292,152		
	0	59,987	9,025,142,825		
Electric Plant Purchased (102)			0		72
(Less) Electric Plant Sold (102)			0		73
Experimental Plant Unclassified (103)			0		74
	0	59,987	9,025,142,825		

ELECTRIC UTILITY PLANT IN SERVICE

Electric Utility Plant in Service (Page E-12)

General footnotes

Most of the transfers are from transfers between different utility account.

Transfer of $59,987 into account 390 was from Common Business Segment.

ACCUMULATED PROVISION FOR DEPRECIATION - ELECTRIC

Report in column (e) additional depreciation expense authorized by Commission to be charged where tax depreciation allowances exceed book amounts.

Primary Plant Accounts (a)	Balance First of Year (b)	Straight Line Rate % Used (c)	Accruals During Year: Straight Line Amount (d)	Accruals During Year: Additional Amount (e)		
INTANGIBLE PLANT						
Organization (301)	0					1
Franchises and Consents (302)	5,318,383	2.580%	355,694			2
Miscellaneous Intangible Plant (303)	707,017	20.000%	244,306			3
Total Intangible Plant	**6,025,400**		**600,000**	**0**		
STEAM PRODUCTION PLANT						
Land and Land Rights (310)	707,224	Various	17,867			4
Structures and Improvements (311)	203,527,452	Various	8,270,196			5
Boiler Plant Equipment (312)	728,525,593	Various	66,932,323			6
Engines and Engine-Driven Generators (313)	0	Various				7
Turbogenerator Units (314)	167,259,097	Various	5,831,823			8
Accessory Electric Equipment (315)	152,252,118	Various	7,665,423			9
Miscellaneous Power Plant Equipment (316)	18,689,472	Various	1,541,563			10
Asset Retirement Costs for Steam Production (317)	(6,964,075)	Various	501,982			11
Total Steam Production Plant	**1,263,996,881**		**90,761,177**	**0**		
NUCLEAR PRODUCTION PLANT						
Land and Land Rights (320)	0	Various				12
Structures and Improvements (321)	0	Various				13
Reactor Plant Equipment (322)	0	Various				14
Turbogenerator Units (323)	0	Various				15
Accessory Electric Equipment (324)	0	Various				16
Miscellaneous Power Plant Equipment (325)	0	4.750%				17
Asset Retirement Costs for Nuclear Production (326)	0	2.312%				18
Total Nuclear Production Plant	**0**		**0**	**0**		
HYDRAULIC PRODUCTION PLANT						
Land and Land Rights (330)	424,286	Various	17,100			19
Structures and Improvements (331)	1,441,343	Various	80,292		*	20
Reservoirs, Dams and Waterways (332)	20,826,819	Various	1,064,022		*	21
Water Wheels, Turbines and Generators (333)	7,169,710	Various	607,737			22
Accessory Electric Equipment (334)	3,979,049	Various	271,174			23
Miscellaneous Power Plant Equipment (335)	575,504	Various	53,239			24
Roads, Railroads and Bridges (336)	311,046	Various	11,716			25
Asset Retirement Costs for Hydraulic Production (337)	(353,889)	Various	92			26
Total Hydraulic Production Plant	**34,373,868**		**2,105,372**	**0**		
OTHER PRODUCTION PLANT						
Land and Land Rights (340)	1,001,366	Various	200,770			27
Structures and Improvements (341)	16,137,175	Various	1,145,999		*	28
Fuel Holders, Producers and Accessories (342)	5,464,882	Various	502,205		*	29

ACCUMULATED PROVISION FOR DEPRECIATION - ELECTRIC (cont.)

Account (a)	Book Cost of Plant Retired (f)	Cost of Removal (g)	Salvage (h)	Adjustments Increase or (Decrease) (i)	Balance End of Year (j)		
301					0		1
302					5,674,077		2
303	723,995				227,328		3
	723,995	0	0	0	5,901,405		
310					725,091		4
311	317,580	1,982,373			209,497,695		5
312	30,717,246	5,076,891	32,468		759,696,247		6
313					0		7
314	4,924,045	2,345,565	189,634		166,010,944		8
315	732,821	261,552	65,387		158,988,555		9
316	127,386	5,096	26,900		20,125,453		10
317					(6,462,093)		11
	36,819,078	9,671,477	314,389	0	1,308,581,892		
320					0		12
321					0		13
322					0		14
323					0		15
324					0		16
325					0		17
326					0		18
	0	0	0	0	0		
330					441,386		19
331	810	45,487		(536)	1,474,802	*	20
332	22,403	421,825		536	21,447,149	*	21
333	5,556	157,182			7,614,709		22
334		(142)			4,250,365		23
335	1,644	3,663			623,436		24
336					322,762		25
337					(353,797)		26
	30,413	628,015	0	0	35,820,812		
340					1,202,136		27
341		426		(60,531)	17,222,217	*	28
342				(2)	5,967,085	*	29

ACCUMULATED PROVISION FOR DEPRECIATION - ELECTRIC

Report in column (e) additional depreciation expense authorized by Commission to be charged where tax depreciation allowances exceed book amounts.

Primary Plant Accounts (a)	Balance First of Year (b)	Straight Line Rate % Used (c)	Accruals During Year: Straight Line Amount (d)	Accruals During Year: Additional Amount (e)		
OTHER PRODUCTION PLANT						
Prime Movers (343)	104,751,539	Various	8,519,104			30
Generators (344)	115,296,326	Various	24,351,402			31
Accessory Electric Equipment (345)	30,442,217	Various	3,917,875		*	32
Miscellaneous Power Plant Equipment (346)	911,346	Various	88,819			33
Asset Retirement Costs for Other Production (347)	0	Various				34
Total Other Production Plant	**274,004,851**		**38,726,174**	**0**		
TRANSMISSION PLANT						
Land and Land Rights (350)	0					35
Structures and Improvements (352)	0					36
Station Equipment (353)	0					37
Towers and Fixtures (354)	0					38
Poles and Fixtures (355)	0					39
Overhead Conductors and Devices (356)	0					40
Underground Conduit (357)	0					41
Underground Conductors and Devices (358)	0					42
Roads and Trails (359)	0					43
Asset Retirement Costs for Transmission Plant (359.1)	0					44
Total Transmission Plant	**0**		**0**	**0**		
DISTRIBUTION PLANT						
Land and Land Rights (360)	2,845,240	1.220%	44,506		*	45
Structures and Improvements (361)	17,159,359	1.890%	674,030		*	46
Station Equipment (362)	124,433,646	2.560%	12,366,145		*	47
Storage Battery Equipment (363)	0					48
Poles, Towers and Fixtures (364)	203,959,345	3.540%	13,246,046		*	49
Overhead Conductors and Devices (365)	183,674,166	2.420%	18,997,540		*	50
Underground Conduit (366)	93,861,150	2.190%	4,453,604			51
Underground Conductors and Devices (367)	352,817,488	2.150%	23,963,592			52
Line Transformers (368)	188,345,434	2.320%	12,947,187			53
Services (369)	173,487,481	3.500%	8,339,715		*	54
Meters (370)	70,708,315	3.820%	5,356,391			55
Installations on Customers' Premises (371)	11,507,092	9.330%	811,746			56
Leased Property on Customers' Premises (372)	9,313	1.560%				57
Street Lighting and Signal Systems (373)	13,443,718	4.470%	1,033,596		*	58
Asset Retirement Costs for Distribution Plant (374)	331,803	Various	46,497			59
Total Distribution Plant	**1,436,583,550**		**102,280,595**	**0**		
GENERAL PLANT						
Land and Land Rights (389)	6,647	Various				60
Structures and Improvements (390)	5,828,419	1.920%	457,290			61
Office Furniture and Equipment (391)	664,891	6.670%	114,298			62

ACCUMULATED PROVISION FOR DEPRECIATION - ELECTRIC (cont.)

Account (a)	Book Cost of Plant Retired (f)	Cost of Removal (g)	Salvage (h)	Adjustments Increase or (Decrease) (i)	Balance End of Year (j)		
343	1,798,751	71,658			111,400,234		30
344	624,697	150,524			138,872,507		31
345		5,557		60,533	34,415,068	*	32
346					1,000,165		33
347					0		34
	2,423,448	228,165	0	0	310,079,412		
350					0		35
352					0		36
353					0		37
354					0		38
355					0		39
356					0		40
357					0		41
358					0		42
359					0		43
359.1					0		44
	0	0	0	0	0		
360	3,792			3,792	2,889,746	*	45
361	487,526	241,443		2,419	17,106,839	*	46
362	11,571,080	2,819,696	424,763	132,467	122,966,245	*	47
363					0		48
364	2,567,700	1,211,702	673,837	1,300	214,101,126	*	49
365	6,164,450	3,112,519	1,659,076	(134,019)	194,919,794	*	50
366	1,826,777	740,077	51		95,747,951		51
367	9,028,329	3,845,205	1,015,762		364,923,308		52
368	4,493,145	173,832	684,380		197,310,024		53
369	617,241	378,692	169,026	27	181,000,316	*	54
370	2,722,614				73,342,092		55
371	203,935	123,871	19		11,991,051		56
372	9,270				43		57
373	309,559	160,864	137,208	(47)	14,144,052	*	58
374					378,300		59
	40,005,418	12,807,901	4,764,122	5,939	1,490,820,887		
389					6,647		60
390	358,819	20,669			5,906,221		61
391	371,680				407,509		62

ACCUMULATED PROVISION FOR DEPRECIATION - ELECTRIC

Report in column (e) additional depreciation expense authorized by Commission to be charged where tax depreciation allowances exceed book amounts.

Primary Plant Accounts (a)	Balance First of Year (b)	Straight Line Rate % Used (c)	Accruals During Year: Straight Line Amount (d)	Accruals During Year: Additional Amount (e)		
GENERAL PLANT						
Transportation Equipment (392)	16,309,998	Various	2,007,580			63
Stores Equipment (393)	44,930	6.670%	7,996			64
Tools, Shop and Garage Equipment (394)	1,002,793	6.670%	472,957		*	65
Laboratory Equipment (395)	1,786,881	6.670%	175,189			66
Power Operated Equipment (396)	27,696,283	5.640%	3,672,931			67
Communication Equipment (397)	3,123,298	10.000%	876,242			68
Miscellaneous Equipment (398)	46,818	6.670%	22,829			69
Other Tangible Property (399)	0					70
Asset Retirement Costs for General Plant (399.1)	0					71
Retirement Work in Progress	0					72
Total General Plant	**56,510,958**		**7,807,312**	**0**		
Electric Plant Purchased (102)	0					73
(Less) Electric Plant Sold (102)	0					74
Experimental Plant Unclassified (103)	0					75
Total accum. prov. for depreciation	**3,071,495,508**		**242,280,630**	**0**		

ACCUMULATED PROVISION FOR DEPRECIATION - ELECTRIC (cont.)

Account (a)	Book Cost of Plant Retired (f)	Cost of Removal (g)	Salvage (h)	Adjustments Increase or (Decrease) (i)	Balance End of Year (j)		
392	1,591,646	17,098	173,877		**16,882,711**		63
393					**52,926**		64
394		4,162		4	**1,471,592**	*	65
395	246,268				**1,715,802**		66
396	3,199,062	22,518	257,699		**28,405,333**		67
397	1,658,732	10,718			**2,330,090**		68
398					**69,647**		69
399					**0**		70
399.1					**0**		71
RWIP					**0**		72
	7,426,207	**75,165**	**431,576**	**4**	**57,248,478**		
102					**0**		73
102b					**0**		74
103					**0**		75
	87,428,559	**23,410,723**	**5,510,087**	**5,943**	**3,208,452,886**		

ACCUMULATED PROVISION FOR DEPRECIATION - ELECTRIC

Accumulated Provision for Depreciation - Electric (Page E-14)

General footnotes

Adjustment column includes transfers, reclasses, adjustments, rounding adjustments and retirements of land for the current year.

The detail of the Adjustment Column that totals $5,943 is as follows:

Land Retirements Account 360	$	3,792
Sale to Kaukauna Utilities		2,151
Total		5,943

STEAM-ELECTRIC GENERATING PLANT STATISTICS (LARGE PLANTS)

1. Report data for plant in service only.
2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, sand nuclear plants.
3. Indicate by a footnote any plant leased or operated as a joint facility.
4. If net peak demand for 60 minutes is not available, give data which is available, specifying period.
5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant.
6. If gas is used and purchased on a therm basis report the Btu content or the gas and the quantity of fuel burned converted to Mct.
7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as shown on Line 20.
8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Item (a)	Plant Name: CONCORD - UNIT 1 (b)			Plant Name: CONCORD - UNIT 2 (c)			
Kind of Plant (Internal Comb, Gas Turb, Nuclear)	Combustion Turbine			Combustion Turbine			1
Type of Constr (Conventional, Outdoor, Boiler, etc.)	Conventional			Conventional			2
Year Originally Constructed	1993			1993			3
Year Last Unit was Installed							4
Total Installed Cap (Max Gen Name Plate Ratings-MW)	95.36			95.36			5
Net Peak Demand on Plant - MW (60 minutes)							6
Plant Hours Connected to Load	212			227			7
Net Continuous Plant Capability (Megawatts)	88			88			8
When Not Limited by Condenser Water	88			88			9
When Limited by Condenser Water	88			88			10
Average Number of Employees							11
Net generation, Exclusive of Plant Use - KWh (000's)	10,244			12,335			12
Cost of Plant: Land and Land Rights	206,743			206,743			13
Structures and Improvements	1,264,926			1,264,926			14
Equipment Costs	29,481,673			29,331,774			15
Asset Retirement Costs							16
Total Cost	**30,953,342**			**30,803,443**			17
Cost per KW of Installed Capacity (line 17/5) Including	325			323			18
Production Expenses: Oper, Supv, & Engr	11,399			13,726			19
Fuel	1,198,617			1,126,688			20
Coolants and Water (Nuclear Plants Only)							21
Steam Expenses							22
Steam From Other Sources							23
Steam Transferred (Cr)							24
Electric Expenses	93,499			112,584			25
Misc Steam (or Nuclear) Power Expenses	13,827			16,650			26
Rents							27
Allowances							28
Maintenance Supervision and Engineering	26,491			31,899			29
Maintenance of Structures	24,024			28,929			30
Maintenance of Boiler (or reactor) Plant							31
Maintenance of Electric Plant	54,889			66,094			32
Maintenance of Misc Steam (or Nuclear) Plant							33
Total Production Expense	**1,422,746**			**1,396,570**			34
Expenses per Net KWh	**0.1389**			**0.1132**			35
Fuel Kind (Coal, Gas, Oil, or Nuclear)	GAS	OIL		GAS	OIL		36
Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)	MCF	BBLS		MCF	BBLS		37
Quantity (Units) of Fuel Burned	134,202	2,418		172,427	773		38
Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	1,010	5		1,010	5		39
Avg Cost of Fuel/Unit, as Delvd f.o.b. during year	6.516	120.452		5.746	121.217		40
Average Cost of Fuel per Unit Burned	6.516	120.452		5.746	121.217		41
Average Cost of Fuel Burned per Million BTU	645.124	2,070.678		568.922	2,083.985		42
Average Cost of Fuel Burned per KWh Net Gen	9.422	30.252		8.239	30.218		43
Average BTU per KWh Net Generation	13,994.000			14,097.000			44
Footnotes							45

STEAM-ELECTRIC GENERATING PLANT STATISTICS (LARGE PLANTS) (cont.)

9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and other expenses classified as Other Power Supply Expenses.
10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants.
11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant.
12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

	Plant Name: CONCORD - UNIT 3 (d)			Plant Name: CONCORD - UNIT 4 (e)			Plant Name: CONCORD-TOTAL (f)			
	Combustion Turbine			Combustion Turbine			Combustion Turbine			1
	Conventional			Conventional			Conventional			2
	1994			1994			1993			3
							1994			4
	95.36			95.36			381.44			5
							329			6
	404			229			1,072			7
	88			88			352			8
	88			88			352			9
	88			88			352			10
										11
	11,671			12,544			46,794			12
	206,743			206,743			826,972			13
	1,264,926			1,264,925			5,059,703			14
	31,276,803			31,318,114			121,408,364			15
										16
	32,748,472			**32,789,782**			**127,295,039**			17
	343			344			334			18
	12,987			13,959			52,071			19
	1,241,366			1,286,532			4,853,203			20
										21
										22
										23
										24
	106,524			114,493			427,100			25
	15,753			16,932			63,162			26
										27
										28
	30,181			32,439			121,010			29
	27,371			29,418			109,742			30
										31
	62,536			67,214			250,733			32
										33
	1,496,718			**1,560,987**			**5,877,021**			34
	0.1282			**0.1244**			**0.1256**			35
	GAS	OIL		GAS	OIL		GAS	OIL		36
	MCF	BBLS		MCF	BBLS		MCF	BBLS		37
	170,893	1,679		178,719	1,307		656,241	6,177		38
	1,010	5		1,010	5		1,010	5		39
	5.839	120.098		6.074	120.345		6.017	120.429		40
	5.839	120.098		6.074	120.345		6.017	120.429		41
	575.158	2,064.528		601.365	2,068.971		595.746	2,070.310		42
	9.034	32.256		9.018	31.018		8.895	30.930		43
	14,931.000			14,408.000			14,391.000			44
										45

STEAM-ELECTRIC GENERATING PLANT STATISTICS (LARGE PLANTS)

1. Report data for plant in service only.
2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, sand nuclear plants.
3. Indicate by a footnote any plant leased or operated as a joint facility.
4. If net peak demand for 60 minutes is not available, give data which is available, specifying period.
5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant.
6. If gas is used and purchased on a therm basis report the Btu content or the gas and the quantity of fuel burned converted to Mct.
7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as shown on Line 20.
8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Item (a)	Plant Name: ELM ROAD - UNIT 1 (b)			Plant Name: ELM ROAD - UNIT 2 (c)			
Kind of Plant (Internal Comb, Gas Turb, Nuclear)	Steam			Steam			1
Type of Constr (Conventional, Outdoor, Boiler, etc.)	Conventional			Conventional			2
Year Originally Constructed	2010			2010			3
Year Last Unit was Installed	2011			2011			4
Total Installed Cap (Max Gen Name Plate Ratings-MW)	584.42			584.42			5
Net Peak Demand on Plant - MW (60 minutes)							6
Plant Hours Connected to Load	6,830			6,665			7
Net Continuous Plant Capability (Megawatts)	528			528			8
When Not Limited by Condenser Water	528			528			9
When Limited by Condenser Water	528			528			10
Average Number of Employees							11
Net generation, Exclusive of Plant Use - KWh (000's)	2,924,215			2,760,355			12
Cost of Plant: Land and Land Rights	2,027,438			2,027,438			13
Structures and Improvements							14
Equipment Costs	5,431,587			5,431,586			15
Asset Retirement Costs							16
Total Cost	**7,459,025**			**7,459,024**			17
Cost per KW of Installed Capacity (line 17/5) Including	13			13			18
Production Expenses: Oper, Supv, & Engr	815,679			769,972			19
Fuel	85,891,542			75,627,893			20
Coolants and Water (Nuclear Plants Only)							21
Steam Expenses	2,807,014			2,649,722			22
Steam From Other Sources							23
Steam Transferred (Cr)							24
Electric Expenses							25
Misc Steam (or Nuclear) Power Expenses	(5,525,665)			(5,216,032)			26
Rents	152,446,266			143,903,855			27
Allowances							28
Maintenance Supervision and Engineering	2,037,034			1,922,889			29
Maintenance of Structures	1,516,869			1,431,870			30
Maintenance of Boiler (or reactor) Plant	8,426,495			7,954,312			31
Maintenance of Electric Plant	1,705,811			1,610,224			32
Maintenance of Misc Steam (or Nuclear) Plant	2,742,437			2,588,763			33
Total Production Expense	**252,863,482**			**233,243,468**			34
Expenses per Net KWh	**0.0865**			**0.0845**			35
Fuel Kind (Coal, Gas, Oil, or Nuclear)	COAL	GAS	PROP	COAL	GAS	PROP	36
Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)	TONS	MCF	GALS	TONS	MCF	GALS	37
Quantity (Units) of Fuel Burned	1,116,476	171,319	134,909	1,185,680	149,702	28,682	38
Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	12,877	1,010	91,500	10,805	1,010	91,500	39
Avg Cost of Fuel/Unit, as Delvd f.o.b. during year	71.633	7.108	1.371	59.145	7.468	1.316	40
Average Cost of Fuel per Unit Burned	71.633	7.108	1.371	59.145	7.468	1.316	41
Average Cost of Fuel Burned per Million BTU	278.142	703.804	1,497.890	273.692	739.457	1,438.683	42
Average Cost of Fuel Burned per KWh Net Gen	2.751	13.865	2.110	2.553	7.995		43
Average BTU per KWh Net Generation	9,142.000			9,351.000			44
Footnotes							45

STEAM-ELECTRIC GENERATING PLANT STATISTICS (LARGE PLANTS) (cont.)

9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and other expenses classified as Other Power Supply Expenses.
10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants.
11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant.
12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

	Plant Name: ELM ROAD-TOTAL (d)			Plant Name: GERMANTOWN - UNIT 1 (e)			Plant Name: GERMANTOWN - UNIT 2 (f)			
	Steam			Combustion Turbine			Combustion Turbine			1
	Conventional			Conventional			Conventional			2
	2010			1978			1978			3
	2011									4
	1,168.84			61.20			61.20			5
	1,063									6
	13,496			147			45			7
	1,056			45			45			8
	1,056			45			45			9
	1,056			45			45			10
	166									11
	5,684,570			1,918			923			12
	4,054,876			235,147			265,147			13
				1,219,142			1,219,142			14
	10,863,173			13,943,403			13,909,283			15
										16
	14,918,049			**15,397,692**			**15,393,572**			17
	13			252			252			18
	1,585,651			7,558			3,637			19
	161,519,435			681,572			354,936			20
										21
	5,456,736									22
										23
										24
				134,216			64,589			25
	(10,741,697)			54,914			26,426			26
	296,350,121									27
										28
	3,959,923			17,565			8,453			29
	2,948,739			31,052			14,943			30
	16380807									31
	3,316,035			142,643			68,644			32
	5,331,200									33
	486,106,950			**1,069,520**			**541,628**			34
	0.0855			**0.5576**			**0.5868**			35
COAL	GAS	PROP	OIL			OIL				36
TONS	MCF	GALS	BBLS			BBLS				37
2,302,156	321,021	163,591	5,638			3,070				38
11,770	1,010	91,500	5			5				39
65.201	7.276	1.371	113.137			107.860				40
65.201	7.276	1.371	113.137			107.860				41
276.980	720.430	1,487.509	1,944.944			1,854.175				42
2.655	10.260	2.541	33.259			35,878.000				43
9,256.000			14,878.000			15,246.000				44
		*								45

STEAM-ELECTRIC GENERATING PLANT STATISTICS (LARGE PLANTS)

1. Report data for plant in service only.
2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, sand nuclear plants.
3. Indicate by a footnote any plant leased or operated as a joint facility.
4. If net peak demand for 60 minutes is not available, give data which is available, specifying period.
5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant.
6. If gas is used and purchased on a therm basis report the Btu content or the gas and the quantity of fuel burned converted to Mct.
7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as shown on Line 20.
8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Item (a)	Plant Name: GERMANTOWN - UNIT 3 (b)	Plant Name: GERMANTOWN - UNIT 4 (c)	
Kind of Plant (Internal Comb, Gas Turb, Nuclear)	Combustion Turbine	Combustion Turbine	1
Type of Constr (Conventional, Outdoor, Boiler, etc.)	Conventional	Conventional	2
Year Originally Constructed	1978	1978	3
Year Last Unit was Installed			4
Total Installed Cap (Max Gen Name Plate Ratings-MW)	61.20	61.20	5
Net Peak Demand on Plant - MW (60 minutes)			6
Plant Hours Connected to Load	52	80	7
Net Continuous Plant Capability (Megawatts)	45	45	8
When Not Limited by Condenser Water	45	45	9
When Limited by Condenser Water	45	45	10
Average Number of Employees			11
Net generation, Exclusive of Plant Use - KWh (000's)	1,153	1,990	12
Cost of Plant: Land and Land Rights	235,147	235,147	13
Structures and Improvements	1,219,142	1,219,142	14
Equipment Costs	13,897,293	14,160,513	15
Asset Retirement Costs			16
Total Cost	**15,351,582**	**15,614,802**	17
Cost per KW of Installed Capacity (line 17/5) Including	251	255	18
Production Expenses: Oper, Supv, & Engr	4,543	7,842	19
Fuel	425,186	705,450	20
Coolants and Water (Nuclear Plants Only)			21
Steam Expenses			22
Steam From Other Sources			23
Steam Transferred (Cr)			24
Electric Expenses	80,684	139,254	25
Misc Steam (or Nuclear) Power Expenses	33,012	56,976	26
Rents			27
Allowances			28
Maintenance Supervision and Engineering	10,559	18,224	29
Maintenance of Structures	18,667	32,218	30
Maintenance of Boiler (or reactor) Plant			31
Maintenance of Electric Plant	85,750	147,998	32
Maintenance of Misc Steam (or Nuclear) Plant			33
Total Production Expense	**658,401**	**1,107,962**	34
Expenses per Net KWh	**0.5710**	**0.5568**	35
Fuel Kind (Coal, Gas, Oil, or Nuclear)	OIL	OIL	36
Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)	BBLS	BBLS	37
Quantity (Units) of Fuel Burned	3,615	5,688	38
Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	5	5	39
Avg Cost of Fuel/Unit, as Delvd f.o.b. during year	109.878	116.284	40
Average Cost of Fuel per Unit Burned	109.878	116.284	41
Average Cost of Fuel Burned per Million BTU	1,888.947	1,999.022	42
Average Cost of Fuel Burned per KWh Net Gen	34.448	33.236	43
Average BTU per KWh Net Generation	14,847.000	15,006.000	44
Footnotes			45

STEAM-ELECTRIC GENERATING PLANT STATISTICS (LARGE PLANTS) (cont.)

9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and other expenses classified as Other Power Supply Expenses.
10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants.
11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant.
12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

	Plant Name: GERMANTOWN - UNIT 5 (d)			Plant Name: GERMANTOWN-TOTAL (e)			Plant Name: PARIS - UNIT 1 (f)			
	Combustion Turbine			Combustion Turbine			Combustion Turbine			1
	Conventional			Conventional			Conventional			2
	2000			1978			1995			3
				2000			1995			4
	90.87			335.70			95.36			5
				152						6
	37			363			2			7
	78			258			88			8
	78			258			88			9
	78			258			88			10
				14						11
	623			6,607			66			12
	235,147			1,175,735			17,091			13
	1,519,356			6,395,924			1,212,604			14
	37,275,629			93,186,121			31,332,601			15
										16
	39,030,132			**100,757,780**			**32,562,296**			17
	430			300			341			18
	2,455			26,035			180			19
	209,595			2,376,739			66,075			20
										21
										22
										23
										24
	43,596			462,339			1,449			25
	17,837			189,165			432			26
										27
										28
	5,705			60,506			418			29
	10,086			106,966			514			30
										31
	46,333			491,368			567			32
										33
	335,607			**3,713,118**			**69,635**			34
	0.5387			**0.5620**			**1.0551**			35
	OIL	GAS		OIL	GAS		GAS	OIL		36
	BBLS	MCF		BBLS	MCF		MCF	BBLS		37
	225	28,411		18,236	28,411		927	57		38
	5	1,010		5	1,010		1,010	5		39
	111.032	5.092		112.558	5.092		63.031	121.718		40
	111.032	5.092		112.558	5.092		63.031	121.718		41
	1,908.089	504.114		1,934.974	504.114		6,242.472	2,089.377		42
	92.507	24.273		34.148	24.273		119.244	41,050.000		43
		18,683.000			16,164.000					44
										45

STEAM-ELECTRIC GENERATING PLANT STATISTICS (LARGE PLANTS)

1. Report data for plant in service only.
2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, sand nuclear plants.
3. Indicate by a footnote any plant leased or operated as a joint facility.
4. If net peak demand for 60 minutes is not available, give data which is available, specifying period.
5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant.
6. If gas is used and purchased on a therm basis report the Btu content or the gas and the quantity of fuel burned converted to Mct.
7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as shown on Line 20.
8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Item (a)	Plant Name: PARIS - UNIT 2 (b)			Plant Name: PARIS - UNIT 3 (c)			
Kind of Plant (Internal Comb, Gas Turb, Nuclear)	Combustion Turbine			Combustion Turbine			1
Type of Constr (Conventional, Outdoor, Boiler, etc.)	Conventional			Conventional			2
Year Originally Constructed	1995			1995			3
Year Last Unit was Installed	1995			1995			4
Total Installed Cap (Max Gen Name Plate Ratings-MW)	95.36			95.36			5
Net Peak Demand on Plant - MW (60 minutes)							6
Plant Hours Connected to Load	443			158			7
Net Continuous Plant Capability (Megawatts)	88			88			8
When Not Limited by Condenser Water	88			88			9
When Limited by Condenser Water	88			88			10
Average Number of Employees							11
Net generation, Exclusive of Plant Use - KWh (000's)	10,719			8,019			12
Cost of Plant: Land and Land Rights	17,091			17,091			13
Structures and Improvements	1,212,604			1,212,604			14
Equipment Costs	32,934,910			33,498,524			15
Asset Retirement Costs							16
Total Cost	**34,164,605**			**34,728,219**			17
Cost per KW of Installed Capacity (line 17/5) Including	358			364			18
Production Expenses: Oper, Supv, & Engr	29,234			21,871			19
Fuel	1,048,812			870,212			20
Coolants and Water (Nuclear Plants Only)							21
Steam Expenses							22
Steam From Other Sources							23
Steam Transferred (Cr)							24
Electric Expenses	235,295			176,027			25
Misc Steam (or Nuclear) Power Expenses	70,194			52,513			26
Rents							27
Allowances							28
Maintenance Supervision and Engineering	67,940			50,827			29
Maintenance of Structures	83,499			62,467			30
Maintenance of Boiler (or reactor) Plant							31
Maintenance of Electric Plant	92,042			68,857			32
Maintenance of Misc Steam (or Nuclear) Plant							33
Total Production Expense	**1,627,016**			**1,302,774**			34
Expenses per Net KWh	**0.1518**			**0.1625**			35
Fuel Kind (Coal, Gas, Oil, or Nuclear)	GAS	OIL		GAS	OIL		36
Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)	MCF	BBLS		MCF	BBLS		37
Quantity (Units) of Fuel Burned	166,715	398		128,688	433		38
Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	1,010	5		1,010	5		39
Avg Cost of Fuel/Unit, as Delvd f.o.b. during year	5.462	122.151		5.799	125.719		40
Average Cost of Fuel per Unit Burned	5.462	122.151		5.799	125.719		41
Average Cost of Fuel Burned per Million BTU	540.744	2,099.572		574.117	2,161.102		42
Average Cost of Fuel Burned per KWh Net Gen	8.611	33.506		9.485	35.772		43
Average BTU per KWh Net Generation	17,988.000			15,088.000			44
Footnotes							45

STEAM-ELECTRIC GENERATING PLANT STATISTICS (LARGE PLANTS) (cont.)

9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and other expenses classified as Other Power Supply Expenses.
10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants.
11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant.
12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

	Plant Name: PARIS - UNIT 4 (d)			Plant Name: PARIS-TOTAL (e)			Plant Name: PLSNT PRAIRIE-UNIT 1 (f)			
	Combustion Turbine			Combustion Turbine			Steam			1
	Conventional			Conventional			Conventional			2
	1995			1995			1980			3
	1995			1995						4
	95.36			381.44			616.59			5
				186						6
	6			608			5,847			7
	88			352			594			8
	88			352			594			9
	88			352			594			10
										11
	288			19,092			2,771,731			12
	17,091			68,364			1,688,181			13
	1,212,604			4,850,416			85,268,594			14
	30,860,932			128,626,967			520,982,888			15
										16
	32,090,627			**133,545,747**			**607,939,663**			17
	337			350			986			18
	785			52,070			654,783			19
	72,731			2,057,830			66,185,573			20
										21
							5,077,377			22
										23
										24
	6,322			419,093			304,637			25
	1,886			125,025			2,259,780			26
										27
										28
	1,825			121,010			1,488,174			29
	2,243			148,723			912,575			30
							4,519,885			31
	2,474			163,940			2,756,149			32
							1,851,864			33
	88,266			**3,087,691**			**86,010,797**			34
	0.3065			**0.1617**			**0.0310**			35
	GAS	OIL		GAS	OIL		COAL	GAS		36
	MCF	BBLS		MCF	BBLS		TONS	MCF		37
	1,138	104		297,468	992		1,825,922	102,862		38
	1,010	5		1,010	5		8,423	1,010		39
	51.936	121.718		5.965	123.636		34.926	5.511		40
	51.936	121.718		5.965	123.636		34.926	5.511		41
	5,143.877	2,093.091		590.549	2,125.126		207.323	545.680		42
	31.438	12.705		9.499	29.623		2.309	6.081		43
	6,785.000			15,665.000			11,131.000			44
										45

STEAM-ELECTRIC GENERATING PLANT STATISTICS (LARGE PLANTS)

1. Report data for plant in service only.
2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, sand nuclear plants.
3. Indicate by a footnote any plant leased or operated as a joint facility.
4. If net peak demand for 60 minutes is not available, give data which is available, specifying period.
5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant.
6. If gas is used and purchased on a therm basis report the Btu content or the gas and the quantity of fuel burned converted to Mct.
7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as shown on Line 20.
8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Item (a)	Plant Name: PLSNT PRAIRIE-UNIT 2 (b)			Plant Name: PLSNT PRARIE- TOTAL (c)			
Kind of Plant (Internal Comb, Gas Turb, Nuclear)	Steam			Steam			1
Type of Constr (Conventional, Outdoor, Boiler, etc.)	Conventional			Conventional			2
Year Originally Constructed	1980			1980			3
Year Last Unit was Installed				1985			4
Total Installed Cap (Max Gen Name Plate Ratings-MW)	616.59			1,233.18			5
Net Peak Demand on Plant - MW (60 minutes)				1,198			6
Plant Hours Connected to Load	7,171			13,018			7
Net Continuous Plant Capability (Megawatts)	594			1,188			8
When Not Limited by Condenser Water	594			1,188			9
When Limited by Condenser Water	594			1,188			10
Average Number of Employees				199			11
Net generation, Exclusive of Plant Use - KWh (000's)	3,459,749			6,231,480			12
Cost of Plant: Land and Land Rights	1,688,180			3,376,361			13
Structures and Improvements	79,437,075			164,705,669			14
Equipment Costs	551,231,957			1,072,214,845			15
Asset Retirement Costs							16
Total Cost	**632,357,212**			**1,240,296,875**			17
Cost per KW of Installed Capacity (line 17/5) Including	1,026			1,006			18
Production Expenses: Oper, Supv, & Engr	817,318			1,472,101			19
Fuel	84,915,959			151,101,532			20
Coolants and Water (Nuclear Plants Only)							21
Steam Expenses	6,337,718			11,415,095			22
Steam From Other Sources							23
Steam Transferred (Cr)							24
Electric Expenses	380,256			684,893			25
Misc Steam (or Nuclear) Power Expenses	2,820,719			5,080,499			26
Rents							27
Allowances							28
Maintenance Supervision and Engineering	1,857,580			3,345,754			29
Maintenance of Structures	1,139,100			2,051,675			30
Maintenance of Boiler (or reactor) Plant	5,641,842			10,161,727			31
Maintenance of Electric Plant	3,440,299			6,196,448			32
Maintenance of Misc Steam (or Nuclear) Plant	2,311,546			4,163,410			33
Total Production Expense	**109,662,337**			**195,673,134**			34
Expenses per Net KWh	**0.0317**			**0.0314**			35
Fuel Kind (Coal, Gas, Oil, or Nuclear)	COAL	GAS		COAL	GAS		36
Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)	TONS	MCF		TONS	MCF		37
Quantity (Units) of Fuel Burned	2,339,209	124,561		4,165,131	227,423		38
Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	8,419	1,010		8,421	1,010		39
Avg Cost of Fuel/Unit, as Delvd f.o.b. during year	34.990	5.626		34.962	5.574		40
Average Cost of Fuel per Unit Burned	34.990	5.626		34.962	5.574		41
Average Cost of Fuel Burned per Million BTU	207.807	557.050		207.588	551.910		42
Average Cost of Fuel Burned per KWh Net Gen	2.373	6.366		2.345	6.235		43
Average BTU per KWh Net Generation	11,348.000			11,273.000			44
Footnotes							45

STEAM-ELECTRIC GENERATING PLANT STATISTICS (LARGE PLANTS) (cont.)

9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and other expenses classified as Other Power Supply Expenses.
10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants.
11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant.
12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

	Plant Name: PRESQUE ISLE- UNIT 1 (d)			Plant Name: PRESQUE ISLE- UNIT 2 (e)			Plant Name: PRESQUE ISLE- UNIT 3 (f)			
	Steam			Steam			Steam			1
	Conventional			Conventional			Conventional			2
	1955			1962			1964			3
										4
	0.00			0.00			0.00			5
										6
										7
										8
										9
										10
										11
										12
	80,783			80,783			80,783			13
	2,280,601			2,320,568			2,721,982			14
	14,231,505			14,415,290			14,331,587			15
										16
	16,592,889			**16,816,641**			**17,134,352**			17
										18
										19
										20
										21
										22
										23
										24
										25
										26
										27
										28
										29
										30
										31
										32
										33
	0			**0**			**0**			34
										35
	COAL	OIL		COAL	OIL		COAL	OIL		36
	TONS	BBLS		TONS	BBLS		TONS	BBLS		37
	0	0		0	0		0	0		38
										39
										40
										41
										42
										43
										44
										45

STEAM-ELECTRIC GENERATING PLANT STATISTICS (LARGE PLANTS)

1. Report data for plant in service only.
2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, sand nuclear plants.
3. Indicate by a footnote any plant leased or operated as a joint facility.
4. If net peak demand for 60 minutes is not available, give data which is available, specifying period.
5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant.
6. If gas is used and purchased on a therm basis report the Btu content or the gas and the quantity of fuel burned converted to Mct.
7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as shown on Line 20.
8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Item (a)	Plant Name: PRESQUE ISLE- UNIT 4 (b)			Plant Name: PRESQUE ISLE- UNIT 5 (c)			
Kind of Plant (Internal Comb, Gas Turb, Nuclear)	Steam			Steam			1
Type of Constr (Conventional, Outdoor, Boiler, etc.)	Conventional			Conventional			2
Year Originally Constructed	1966			1974			3
Year Last Unit was Installed							4
Total Installed Cap (Max Gen Name Plate Ratings-MW)	0.00			90.00			5
Net Peak Demand on Plant - MW (60 minutes)							6
Plant Hours Connected to Load				7,674			7
Net Continuous Plant Capability (Megawatts)				55			8
When Not Limited by Condenser Water				55			9
When Limited by Condenser Water				55			10
Average Number of Employees							11
Net generation, Exclusive of Plant Use - KWh (000's)				319,543			12
Cost of Plant: Land and Land Rights	80,783			80,783			13
Structures and Improvements	2,575,055			7,025,575			14
Equipment Costs	14,244,427			51,312,647			15
Asset Retirement Costs							16
Total Cost	**16,900,265**			**58,419,005**			17
Cost per KW of Installed Capacity (line 17/5) Including				649			18
Production Expenses: Oper, Supv, & Engr				247,242			19
Fuel				11,199,074			20
Coolants and Water (Nuclear Plants Only)							21
Steam Expenses				414,762			22
Steam From Other Sources							23
Steam Transferred (Cr)							24
Electric Expenses				237,441			25
Misc Steam (or Nuclear) Power Expenses				941,431			26
Rents							27
Allowances							28
Maintenance Supervision and Engineering				437,591			29
Maintenance of Structures				464,634			30
Maintenance of Boiler (or reactor) Plant				1,124,778			31
Maintenance of Electric Plant				844,399			32
Maintenance of Misc Steam (or Nuclear) Plant				251,603			33
Total Production Expense	**0**			**16,162,955**			34
Expenses per Net KWh				**0.0506**			35
Fuel Kind (Coal, Gas, Oil, or Nuclear)	COAL	OIL		COAL	OIL		36
Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)	TONS	BBLS		TONS	BBLS		37
Quantity (Units) of Fuel Burned	0	0		206,586	3,133		38
Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)				9,219	5		39
Avg Cost of Fuel/Unit, as Delvd f.o.b. during year				49.196	132.994		40
Average Cost of Fuel per Unit Burned				49.196	132.994		41
Average Cost of Fuel Burned per Million BTU				266.817	2,286.388		42
Average Cost of Fuel Burned per KWh Net Gen				3.196	27.377		43
Average BTU per KWh Net Generation				11,884.000			44
Footnotes							45

STEAM-ELECTRIC GENERATING PLANT STATISTICS (LARGE PLANTS) (cont.)

9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and other expenses classified as Other Power Supply Expenses.
10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants.
11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant.
12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

	Plant Name: PRESQUE ISLE- UNIT 6 (d)			Plant Name: PRESQUE ISLE- UNIT 7 (e)			Plant Name: PRESQUE ISLE- UNIT 8 (f)			
	Steam			Steam			Steam			1
	Conventional			Conventional			Conventional			2
	1975			1978			1978			3
										4
	90.00			90.00			90.00			5
										6
	6,979			5,901			7,238			7
	55			78			78			8
	55			78			78			9
	55			78			78			10
										11
	296,577			365,881			442,317			12
	80,783			80,783			80,783			13
	6,502,834			11,779,422			11,214,699			14
	52,967,026			55,051,520			53,134,516			15
										16
	59,550,643			**66,911,725**			**64,429,998**			17
	662			743			716			18
	229,472			283,095			342,237			19
	10,370,634			12,822,701			15,327,833			20
										21
	384,952			474,908			574,121			22
										23
										24
	220,376			271,873			328,670			25
	873,769			1,077,951			1,303,145			26
										27
										28
	406,140			501,047			605,720			29
	431,240			532,012			643,154			30
	1043939			1,287,886			1,556,938			31
	783,711			966,849			1,168,832			32
	233,520			288,089			348,273			33
	14,977,753			**18,506,411**			**22,198,923**			34
	0.0505			**0.0506**			**0.0502**			35
	COAL	OIL		COAL	OIL		COAL	OIL		36
	TONS	BBLS		TONS	BBLS		TONS	BBLS		37
	190,053	1,334		249,459	3,001		300,460	2,990		38
	9,285	5		9,039	5		9,044	5		39
	50.611	133.407		46.854	133.742		46.754	132.611		40
	50.611	133.407		46.854	133.742		46.754	132.611		41
	272.544	2,293.267		259.176	2,299.132		258.482	2,279.968		42
	3.250	27.340		3.207	28.445		3.186	28.096		43
	11,841.000			12,302.000			12,238.000			44
										45

STEAM-ELECTRIC GENERATING PLANT STATISTICS (LARGE PLANTS)

1. Report data for plant in service only.
2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, sand nuclear plants.
3. Indicate by a footnote any plant leased or operated as a joint facility.
4. If net peak demand for 60 minutes is not available, give data which is available, specifying period.
5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant.
6. If gas is used and purchased on a therm basis report the Btu content or the gas and the quantity of fuel burned converted to Mct.
7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as shown on Line 20.
8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Item (a)	Plant Name: PRESQUE ISLE- UNIT 9 (b)			Plant Name: PRESQUE ISLE-TOTAL (c)			
Kind of Plant (Internal Comb, Gas Turb, Nuclear)	Steam			Steam			1
Type of Constr (Conventional, Outdoor, Boiler, etc.)	Conventional			Conventional			2
Year Originally Constructed	1979			1955			3
Year Last Unit was Installed				1979			4
Total Installed Cap (Max Gen Name Plate Ratings-MW)	90.00			450.00			5
Net Peak Demand on Plant - MW (60 minutes)				356			6
Plant Hours Connected to Load	7,489			35,281			7
Net Continuous Plant Capability (Megawatts)	78			344			8
When Not Limited by Condenser Water	78			344			9
When Limited by Condenser Water	78			344			10
Average Number of Employees				143			11
Net generation, Exclusive of Plant Use - KWh (000's)	468,155			1,892,473			12
Cost of Plant: Land and Land Rights	80,782			727,046			13
Structures and Improvements	11,409,269			57,830,005			14
Equipment Costs	55,057,013			324,745,531			15
Asset Retirement Costs							16
Total Cost	**66,547,064**			**383,302,582**			17
Cost per KW of Installed Capacity (line 17/5) Including	739			852			18
Production Expenses: Oper, Supv, & Engr	362,229			1,464,275			19
Fuel	15,242,005			64,962,247			20
Coolants and Water (Nuclear Plants Only)							21
Steam Expenses	607,658			2,456,401			22
Steam From Other Sources							23
Steam Transferred (Cr)							24
Electric Expenses	347,869			1,406,229			25
Misc Steam (or Nuclear) Power Expenses	1,379,268			5,575,564			26
Rents							27
Allowances							28
Maintenance Supervision and Engineering	641,104			2,591,602			29
Maintenance of Structures	680,723			2,751,763			30
Maintenance of Boiler (or reactor) Plant	1,647,886			6,661,427			31
Maintenance of Electric Plant	1,237,110			5,000,901			32
Maintenance of Misc Steam (or Nuclear) Plant	368,617			1,490,102			33
Total Production Expense	**22,514,469**			**94,360,511**			34
Expenses per Net KWh	**0.0481**			**0.0499**			35
Fuel Kind (Coal, Gas, Oil, or Nuclear)	COAL	OIL		COAL	OIL		36
Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)	TONS	BBLS		TONS	BBLS		37
Quantity (Units) of Fuel Burned	302,257	1,447		1,248,815	11,905		38
Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	9,049	5		9,109	5		39
Avg Cost of Fuel/Unit, as Delvd f.o.b. during year	46.860	130.797		47.791	132.866		40
Average Cost of Fuel per Unit Burned	46.860	130.797		47.791	132.866		41
Average Cost of Fuel Burned per Million BTU	259.007	2,248.313		262.326	2,284.130		42
Average Cost of Fuel Burned per KWh Net Gen	3.030	26.290		3.163	27.677		43
Average BTU per KWh Net Generation	11,619.000			11,977.000			44
Footnotes							45

STEAM-ELECTRIC GENERATING PLANT STATISTICS (LARGE PLANTS) (cont.)

9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and other expenses classified as Other Power Supply Expenses.
10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants.
11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant.
12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

	Plant Name: PT WASHINGTON-BLOCK1 (d)	Plant Name: PT WASHINGTON-BLOCK2 (e)	Plant Name: PT WASHINGTON-TOTAL (f)	
	GAS TURB-COMBINED CY	GAS TURB-COMBINED CY	GAS TURB-COMBINED CY	1
	Conventional	Conventional	Conventional	2
	2008	2005	2005	3
		0	2008	4
	604.35	604.35	1,208.70	5
			1,103	6
	4,030	3,864	7,895	7
	541	841	1,082	8
	577	577	1,154	9
	541	541	1,082	10
			38	11
	1,469,136	1,473,520	2,942,656	12
	275,763	275,762	551,525	13
	2,712,050	2,712,050	5,424,100	14
	3,901,653	3,901,654	7,803,307	15
				16
	6,889,466	**6,889,466**	**13,778,932**	17
	11	11	11	18
	136,861	137,269	274,130	19
	61,829,723	58,232,136	120,061,859	20
				21
				22
				23
				24
	1,512,297	1,516,810	3,029,107	25
	654,087	656,039	1,310,126	26
	50,207,854	50,357,678	100,565,532	27
				28
	607,290	609,102	1,216,392	29
	32,519	32,615	65,134	30
				31
	6,553,323	6,572,878	13,126,201	32
	19,301	19,359	38,660	33
	121,553,255	**118,133,886**	**239,687,141**	34
	0.0827	**0.0802**	**0.0815**	35
	GAS	GAS	GAS	36
	MCF	MCF	MCF	37
	10,287,940	10,377,100	20,665,040	38
	1,010	1,010	1,010	39
	5.987	5.589	5.787	40
	5.987	5.589	5.787	41
	592.806	533.368	573.002	42
	4.193	3.936	4.064	43
	6,962.000	6,981.000	7,012.000	44
				45

STEAM-ELECTRIC GENERATING PLANT STATISTICS (LARGE PLANTS)

1. Report data for plant in service only.
2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, sand nuclear plants.
3. Indicate by a footnote any plant leased or operated as a joint facility.
4. If net peak demand for 60 minutes is not available, give data which is available, specifying period.
5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant.
6. If gas is used and purchased on a therm basis report the Btu content or the gas and the quantity of fuel burned converted to Mct.
7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as shown on Line 20.
8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Item (a)	Plant Name: ROTHSCHILD (b)			Plant Name: SO OAK CREEK- UNIT 5 (c)			
Kind of Plant (Internal Comb, Gas Turb, Nuclear)	Steam			Steam			1
Type of Constr (Conventional, Outdoor, Boiler, etc.)	Conventional			Conventional			2
Year Originally Constructed	2013			1959			3
Year Last Unit was Installed							4
Total Installed Cap (Max Gen Name Plate Ratings-MW)	57.50			299.20			5
Net Peak Demand on Plant - MW (60 minutes)	43						6
Plant Hours Connected to Load	5,192			6,540			7
Net Continuous Plant Capability (Megawatts)	50			220			8
When Not Limited by Condenser Water	50			220			9
When Limited by Condenser Water	50			220			10
Average Number of Employees							11
Net generation, Exclusive of Plant Use - KWh (000's)	66,586			1,238,590			12
Cost of Plant: Land and Land Rights				2,027,438			13
Structures and Improvements	34,290,801			63,086,038			14
Equipment Costs	280,271,146			314,050,261			15
Asset Retirement Costs							16
Total Cost	**314,561,947**			**379,163,737**			17
Cost per KW of Installed Capacity (line 17/5) Including	5,471			1,267			18
Production Expenses: Oper, Supv, & Engr	3,099,735			452,541			19
Fuel	10,910,592			29,142,594			20
Coolants and Water (Nuclear Plants Only)							21
Steam Expenses	316,841			1,072,224			22
Steam From Other Sources							23
Steam Transferred (Cr)							24
Electric Expenses				256,236			25
Misc Steam (or Nuclear) Power Expenses	(903,875)			2,821,844			26
Rents							27
Allowances							28
Maintenance Supervision and Engineering				1,224,444			29
Maintenance of Structures				567,869			30
Maintenance of Boiler (or reactor) Plant	6,178,758			5,494,951			31
Maintenance of Electric Plant				2,171,813			32
Maintenance of Misc Steam (or Nuclear) Plant				259,513			33
Total Production Expense	**19,602,051**			**43,464,029**			34
Expenses per Net KWh	**0.2944**			**0.0351**			35
Fuel Kind (Coal, Gas, Oil, or Nuclear)	BIOMASS	GAS		COAL	GAS		36
Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)	TONS	MCF		TONS	MCF		37
Quantity (Units) of Fuel Burned	295,123	265,203		704,380	68,602		38
Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	9	1,010		8,786	1,010		39
Avg Cost of Fuel/Unit, as Delvd f.o.b. during year	26.289	8.086		37.848	5.705		40
Average Cost of Fuel per Unit Burned	26.289	8.086		37.848	5.705		41
Average Cost of Fuel Burned per Million BTU	301.858	800.617		215.389	564.846		42
Average Cost of Fuel Burned per KWh Net Gen	12.866	34.125		2.164	5.676		43
Average BTU per KWh Net Generation	32,487.000			6,748.000			44
Footnotes							45

STEAM-ELECTRIC GENERATING PLANT STATISTICS (LARGE PLANTS) (cont.)

9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and other expenses classified as Other Power Supply Expenses.
10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants.
11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant.
12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

	Plant Name: SO OAK CREEK- UNIT 6 (d)			Plant Name: SO OAK CREEK- UNIT 7 (e)			Plant Name: SO OAK CREEK- UNIT 8 (f)			
	Steam			Steam			Steam			1
	Conventional			Conventional			Conventional			2
	1961			1965			1967			3
										4
	299.20			317.60			324.00			5
										6
	6,123			4,127			3,794			7
	223			275			275			8
	223			275			275			9
	223			275			275			10
										11
	1,179,786			1,080,785			828,001			12
	2,027,438			2,027,438			2,027,438			13
	62,339,610			62,004,344			61,880,671			14
	317,918,063			282,885,276			297,708,523			15
				15,279,797						16
	382,285,111			**362,196,855**			**361,616,632**			17
	1,278			1,140			1,116			18
	431,056			394,884			302,525			19
	28,383,291			25,697,633			18,864,141			20
										21
	1,021,319			935,616			716,785			22
										23
										24
	244,071			223,590			171,294			25
	2,687,872			2,462,321			1,886,412			26
										27
										28
	1,166,311			1,068,441			818,544			29
	540,908			495,518			379,622			30
	5234070			4,794,856			3,673,392			31
	2,068,703			1,895,109			1,451,864			32
	247,192			226,449			173,485			33
	42,024,793			**38,194,417**			**28,438,064**			34
	0.0356			**0.0353**			**0.0343**			35
	COAL	GAS		COAL	GAS		COAL	GAS		36
	TONS	MCF		TONS	MCF		TONS	MCF		37
	687,083	72,939		622,109	76,963		455,344	76,535		38
	8,790	1,010		8,789	1,010		8,787	1,010		39
	37.731	5.723		37.638	5.648		37.477	5.856		40
	37.731	5.723		37.638	5.648		37.477	5.856		41
	214.627	566.677		214.119	559.242		213.251	579.751		42
	2.211	5.837		2.182	5.699		2.081	5.657		43
	9,987.000			9.948			9.405			44
										45

STEAM-ELECTRIC GENERATING PLANT STATISTICS (LARGE PLANTS)

1. Report data for plant in service only.
2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, sand nuclear plants.
3. Indicate by a footnote any plant leased or operated as a joint facility.
4. If net peak demand for 60 minutes is not available, give data which is available, specifying period.
5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant.
6. If gas is used and purchased on a therm basis report the Btu content or the gas and the quantity of fuel burned converted to Mct.
7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as shown on Line 20.
8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Item (a)	Plant Name: SO OAK CREEK-TOTAL (b)			Plant Name: VALLEY - UNIT 1 (c)			
Kind of Plant (Internal Comb, Gas Turb, Nuclear)	Steam			Steam			1
Type of Constr (Conventional, Outdoor, Boiler, etc.)	Conventional			Conventional			2
Year Originally Constructed	1959			1968			3
Year Last Unit was Installed	1967						4
Total Installed Cap (Max Gen Name Plate Ratings-MW)	1,240.00			136.00			5
Net Peak Demand on Plant - MW (60 minutes)	1,003						6
Plant Hours Connected to Load	21,585			5,525			7
Net Continuous Plant Capability (Megawatts)	993			118			8
When Not Limited by Condenser Water	993			118			9
When Limited by Condenser Water	993			118			10
Average Number of Employees	243						11
Net generation, Exclusive of Plant Use - KWh (000's)	4,327,162			244,577			12
Cost of Plant: Land and Land Rights	8,109,752			2,189,282			13
Structures and Improvements	249,310,663			10,343,624			14
Equipment Costs	1,212,562,123			69,161,836			15
Asset Retirement Costs	15,279,797						16
Total Cost	**1,485,262,335**			**81,694,742**			17
Cost per KW of Installed Capacity (line 17/5) Including	1,198			601			18
Production Expenses: Oper, Supv, & Engr	1,581,006			448,221			19
Fuel	102,087,659			20,686,955			20
Coolants and Water (Nuclear Plants Only)							21
Steam Expenses	3,745,944			1,422,502			22
Steam From Other Sources							23
Steam Transferred (Cr)				5,033,007			24
Electric Expenses	895,191			290,226			25
Misc Steam (or Nuclear) Power Expenses	9,858,449			1,098,137			26
Rents							27
Allowances							28
Maintenance Supervision and Engineering	4,277,740			1,153,069			29
Maintenance of Structures	1,983,917			498,177			30
Maintenance of Boiler (or reactor) Plant	19,197,269			992,102			31
Maintenance of Electric Plant	7,587,489			1,350,386			32
Maintenance of Misc Steam (or Nuclear) Plant	906,639			348,796			33
Total Production Expense	**152,121,303**			**23,255,564**			34
Expenses per Net KWh	**0.0352**			**0.0951**			35
Fuel Kind (Coal, Gas, Oil, or Nuclear)	COAL	GAS		COAL	GAS	PROP	36
Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)	TONS	MCF		TONS	MCF	GALS	37
Quantity (Units) of Fuel Burned	2,468,916	294,857		106,256	1,302,019	3,388	38
Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	8,788	1,010		9,990	1,010	91,200	39
Avg Cost of Fuel/Unit, as Delvd f.o.b. during year	37.694	5.734		73.850	5.629	1.754	40
Average Cost of Fuel per Unit Burned	37.694	5.734		73.850	5.629	1.754	41
Average Cost of Fuel Burned per Million BTU	214.464	567.696		369.617	557.298	2,190.815	42
Average Cost of Fuel Burned per KWh Net Gen	2.165	5.716		5.202	7.819	28.303	43
Average BTU per KWh Net Generation	9,799.000			14,049.000			44
Footnotes							45

STEAM-ELECTRIC GENERATING PLANT STATISTICS (LARGE PLANTS) (cont.)

9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and other expenses classified as Other Power Supply Expenses.
10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants.
11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant.
12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

	Plant Name: VALLEY - UNIT 2 (d)			Plant Name: VALLEY -TOTAL (e)			Plant (f)			
			Steam			Steam				1
			Conventional			Conventional				2
			1969			1968				3
						1969				4
			136.00			272.00				5
						216				6
			7,388			12,913				7
			118			236				8
			118			236				9
			118			236				10
						89				11
			303,587			548,164				12
			2,189,281			4,378,563				13
			9,414,018			19,757,642				14
			79,464,813			148,626,649				15
										16
			91,068,112			**172,762,854**			**0**	17
			670			635				18
			556,364			1,004,585				19
			23,117,906			43,804,861				20
										21
			1,765,714			3,188,216				22
										23
			6,247,339			11,280,346				24
			360,251			650,477				25
			1,363,089			2,461,226				26
										27
										28
			1,431,273			2,584,342				29
			618,374			1,116,551				30
			1231470			2,223,572				31
			1,676,199			3,026,585				32
			432,951			781,747				33
			26,306,252			**49,561,816**			**0**	34
			0.0867			**0.0904**				35
	COAL	GAS	PROP	COAL	GAS	PROP				36
	TONS	MCF	GALS	TONS	MCF	GALS				37
	192,933	521,642	3,388	299,189	1,823,661	6,776				38
	9,844	1,010	91,500	9,897	1,010	91,500				39
	72.582	4.762	1.754	73.032	5.381	1.754				40
	72.582	4.762	1.754	73.032	5.381	1.754				41
	368.661	471.519	2,320.119	368.961	532.762	2,253.613				42
	5.254	6.709	28.303	5.235	7.505	28.303				43
	14,241.000			14,171.000						44
										45

STEAM-ELECTRIC GENERATING PLANT STATISTICS (LARGE PLANTS)

Steam-Electric Generating Plant Statistics (Large Plants) (Page E-16)

General footnotes

Elm Road Generating Station data represents Wisconsin Electric's 83.34% lease interest in the Elm Road Generating Station.

Port Washington Generating Station data represents Wisconsin Electric's 100% lease interest in the Port Washington Generating Station.